

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended June 30, 2015**

**Issued By  
Lexington County  
Department of Finance**

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**County of Lexington, South Carolina**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2015**  
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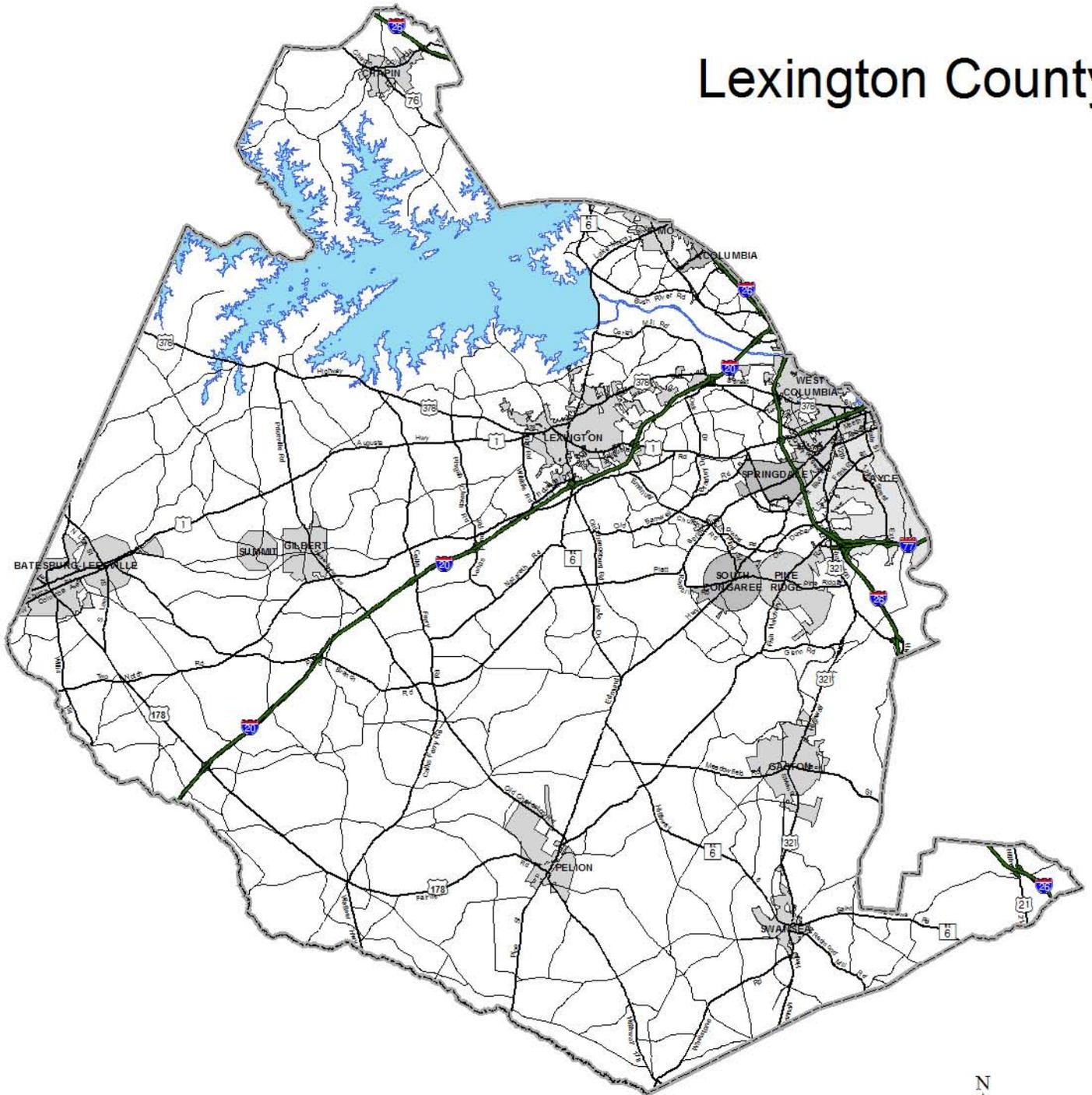
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# Introduction Section

## Lexington County



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105

December 28, 2015

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2015.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

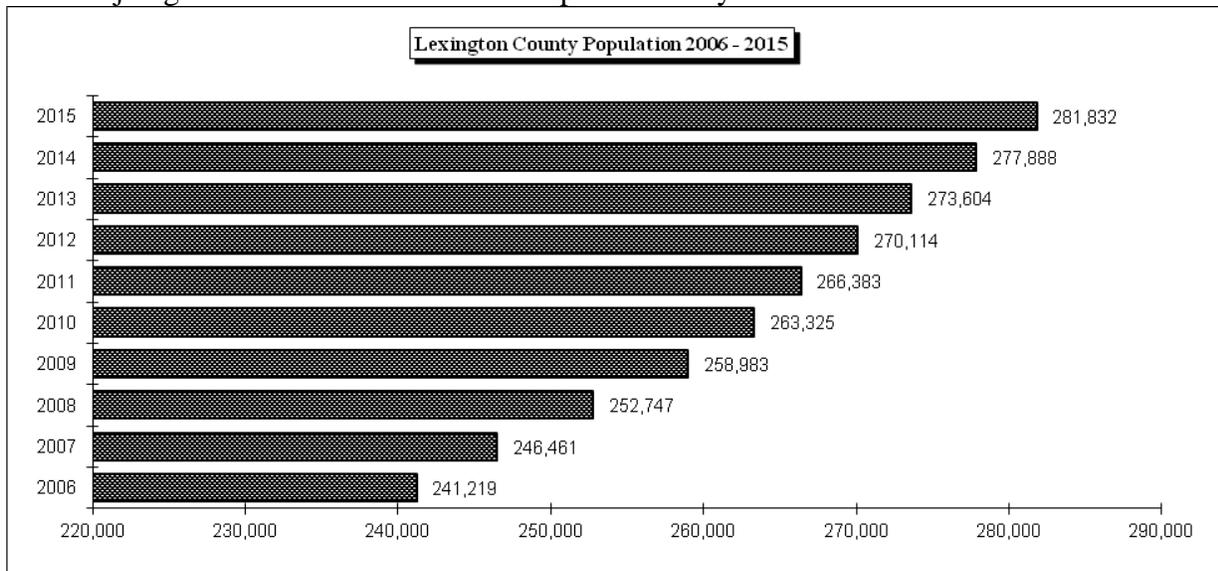
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

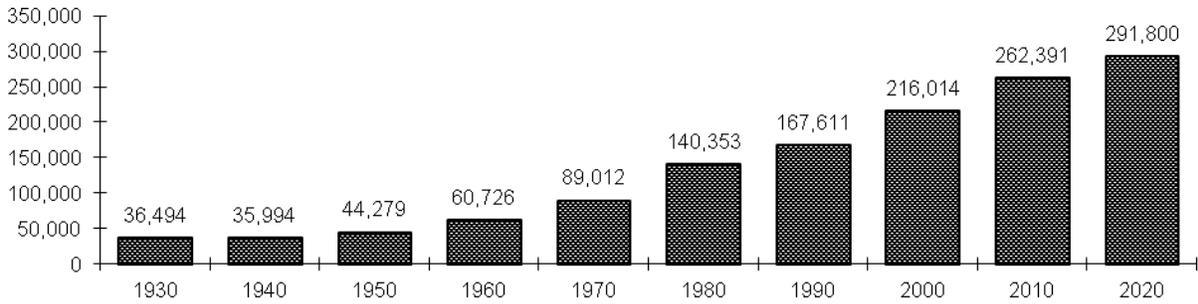
## ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2015 population, adjusted from the 2010 census core, was 281,832 and is ranked sixth in the state. The county had a per capita income of \$37,976 to rank it seventh in that category in 2013 (the latest year for which statistics are available). Lexington County's June 2015 unemployment rate was 5.4 percent, second lowest in the state, compared to the state unemployment rate of 6.6 percent. The county's labor force was 142,609 as of June 2015.

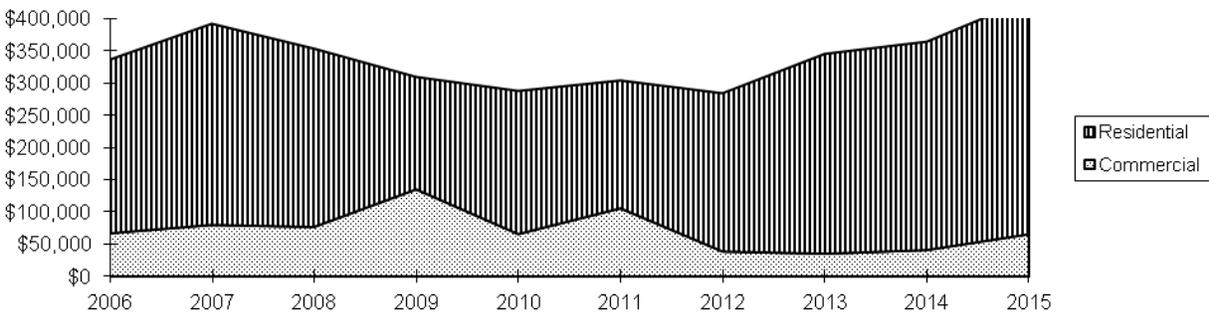
Lexington County issued 1,606 building permits during fiscal year 2014-15. Residential permits numbered 1,522 with an estimated value of \$363.9 million. A total of 84 commercial permits were issued with an estimated value of \$65.9 million. Permits issued for new single-family detached housing for calendar year 2015 is projected to be 1,350. This is a 14.9 percent increase from the 1,175 permits that were projected to be issued last calendar year. These economic conditions indicate there are signs of a slight recovery and stability in the economy which has greatly affected job growth and construction in the past several years.



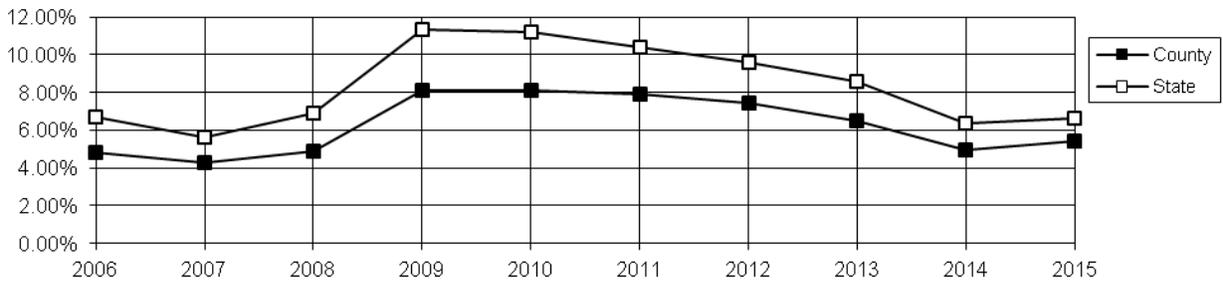
### Lexington County Population 1930 - Projected 2020

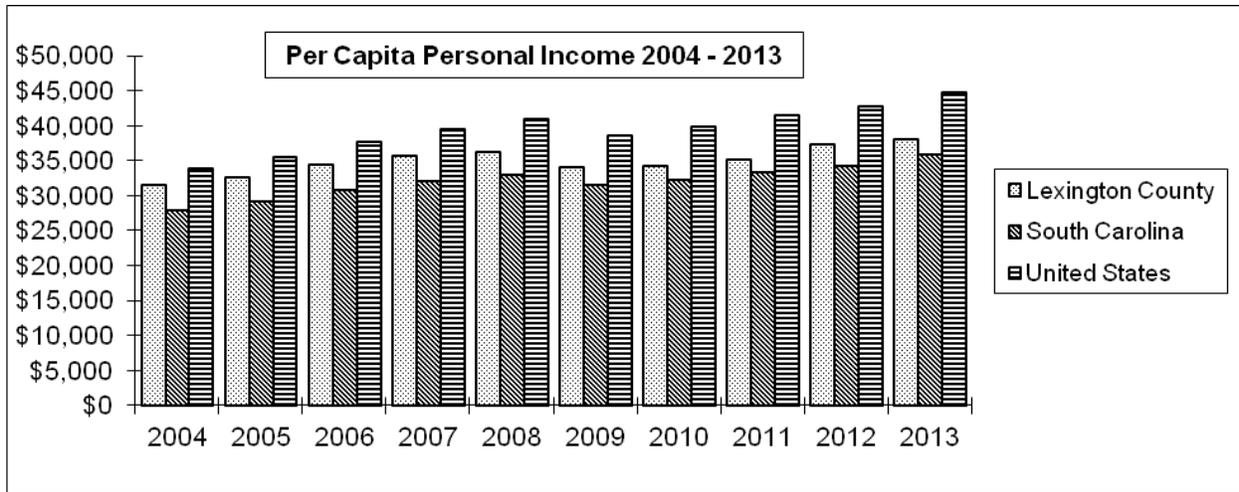


### Building Permits 2006-2015 Amounts in Thousands



### Unemployment Rates 2006 - 2015





## PUBLIC INSTITUTIONS

### Lexington County Public Library System –

The Lexington County Library System consists of the Main Library, 9 branches and 1 Bookmobile. Citizens have access to a multitude of technological resources including, online databases and eBooks as well as traditional print and audio/visual materials. The Library circulated over 2.1 million items and over half of the population - 141,796 citizens are active cards holders. The evolution of formats for books and information has created power users – patrons utilizing all formats and services. This is evident by the 48% increase in circulation of Large Print materials over the last 5 years, complemented by a 12% boost in eBook checkouts in FY 15.



Literacy and lifelong learning programs continue to be the highlight of library services. From storytimes to STEAM (Science, Technology, Engineering, Arts and Mathematics) programs, the Library served over 72,963 children last year, and staff conducted 112 technology workshops and job skills training classes for adults. In the spring, the Library hosted two signature events: best-selling authors, Ron Rash and Mary Alice Monroe presented programs at the Main Library.

The Library's Strategic Plan continues to concentrate on maintaining and modernizing its facilities to meet the public's needs. In FY 2015, several renovations were completed at the Cayce-West Columbia Branch including, the installation of sliding ADA doors to improve safety and service and the replacement of the 20 year old carpeting on the upper floor. The Batesburg-Leesville Branch also received several notable updates, including ADA doors and additional computer stations. The Library

The Library's Strategic Plan continues to



System also moved to the next generation computer firewall allowing for greater bandwidth at all branches to better serve the public's technology needs.

The Library has a key role in the economic growth and sustainability of Lexington County and has built over 250 partnerships, including developing programs with small businesses and local schools. The Library branches are the hub of each community - a central location for citizens to freely access quality information and resources for their business, education and recreational needs.

**Riverbanks Zoo and Garden** – Riverbanks Zoo and Garden, twice awarded the Governor's Cup for Most Outstanding Tourist Attraction in South Carolina, offers a fun and unique educational experience for the entire family. Guests can view more than two thousand animals housed in natural exhibits that use barriers such as moats, water, and light to create an environment free of bars and cages. The 70-acre Botanical Garden is considered one of the nation's most beautiful and inspiring public gardens showcasing more than 4,300 species of native and exotic plants. The Garden also provides guests with opportunities to experience natural river views, scenic overlooks and historic landmarks dating back to the early 1800's.



Riverbanks Zoo and Garden is South Carolina's largest gated tourist attraction and consistently ranks as one of the top zoos in the nation. During the 2014-2015 fiscal year, Riverbanks welcomed 1,028,352 guests—marking the sixth consecutive year that the Zoo has attracted more than one-million visitors.

Riverbanks is now more than half-way through a \$36-million expansion known as *Destination Riverbanks* – the largest development project in the Zoo's more than 40-year history. Visitors to the Zoo will now enjoy an expanded entrance plaza with enhanced guest amenities and two all-new state-of-art animal exhibits: Grizzly Ridge and Otter Run. Coming soon in 2016, the Zoo plans to open Sea Lion Landing and Waterfall Junction at Riverbanks Botanical Garden.



**Midlands Technical College** – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 18,000 credit students annually, which is fifth highest in South Carolina. It is also the largest two-year college provider of noncredit professional upgrade training in the state, providing

training opportunities to more than 30,000 individuals and hundreds of area businesses annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study.

In 2015, Midlands Technical College continued its excellence in education as it graduated approximately 2,200 students.

### **Columbia Metropolitan Airport –**

The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The airport annually serves more than 1.2 million passengers and processes more than 168,000 tons of air cargo. Currently, the airport offers forty daily non-stop flights to eleven destinations nationwide. For the first time in a decade, the airport achieved three consecutive years of growth. Columbia Metropolitan Airport was also awarded the 2015 Small Hub Airport award by the Airports Council International-North American Inclusion Champion Award. The airport was recognized for its efforts to re-focus its diversity initiatives and the development of an engagement cycle to help put Disadvantaged Business Enterprises on equal footing with larger, prime companies. The airport is also in the process of constructing a new Aircraft Rescue and Firefighting facility which is set to be completed by the end of 2015.

## **INDUSTRIES**

**Department of Economic Development** – In conjunction with Central SC Alliance, the State's Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industriNow Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies' initial introduction to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County's brand--industriNow. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for the calendar year 2014:

**Palmetto State Armory**, a local firearm manufacturer, expanded its presence in Lexington County with an announced \$4.2 million investment and plans to create 300 new jobs by 2017. The company currently operates out of its location on Fernandina Road in Columbia; however, the Lexington County operation is located on Old Dunbar Road in Lexington.

**Signode**, a manufacturer and distributor of protective packaging systems, opened a facility in Chapin. With a \$15 million investment and announced creation of 130 jobs, Signode moved into an existing warehouse previously owned by FB Johnston. Signode produces steel and plastic strapping, stretch film, and the accompanying equipment and accessories. Their products are used globally.

**Marwin**, a producer of attic stairways and residential interior doors, moved its operation from Atlas Road in Columbia, SC to a property on McQueen Street in West Columbia. With its relocation, Marwin pledged to investment \$3.8 million and create 42 new jobs over the next 5 years.

## **MAJOR INITIATIVES**

### **Fire Service**

Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items.

On March 30, 2015, Lexington County received notification from Insurance Services Office (ISO) of a new public protection classification of 3/10. ISO Class 3 applies to properties located within the Lexington County Fire Service coverage area and within five road miles of a Lexington County fire station. Class 10 applies to properties located within the Lexington County Fire Service coverage area and over five road miles of a Lexington County fire station. The milestone was reached by the dedicated planning of Lexington County Council, Lexington County Administration, and Lexington County Fire Service. The new public protection classification may provide lower insurance premiums for residences within five road miles of a fire station. This criterion was based on: fire alarm and communications systems, the fire department and the water supply system. This new classification will take effect on July 1, 2015.

During FY '14-'15 Fire Service began a two-year process to earn Accreditation through the Commission on Fire Accreditation International (CFAI). Accreditation is a self assessment for Fire Service to promote excellence within the Fire Service organization and encourage quality improvement through a continuous self assessment process. The self assessment process will identify areas of strengths and weaknesses within the department and insure departmental effectiveness and efficiency. Fire Service will apply for accreditation during fiscal year '15-'16.

The job of the Fire Service provider is physically demanding. Above average aerobic capacity, flexibility, strength and muscular endurance are all necessary attributes to perform the job of a Fire Service provider in a safe and efficient manner. A physical agility policy was implemented for the purpose of outlining the criteria used to determine minimum fitness levels required to perform assigned duties and to outline the implementation and delivery of the of the associated testing. Some tasks such as fire suppression are very strenuous and require firefighters to exert themselves at relative high intensities for extended periods of time. Due to this, Lexington County Fire Service and Lexington County EMS joined with the University of South Carolina Institute for Public Service and Policy Research and Department of Exercise Science, for validation of the physical fitness assessment. The primary purpose of this validation was to establish a VO2 criterion for the Lexington County Fire Service firefighters based on the physical demands of the profession using Lexington County Fire Service's physical agility test. A secondary purpose of this report was to develop formulas to predict VO2 from the physical agility test, and also to predict performance time on the physical agility test from VO2. The cost of validation of this policy was \$12,600.

A fire station is critical to cover the growth of the industrial and economically vital area of the County which encompasses Amazon, Nephron, and the Farmer's Market off Highway 321 in the southeastern portion of Lexington County. In FY '14-'15, plans to purchase property for the Lexington County East Region Emergency Services Complex began and plans will move forward on the design of the Emergency Services complex. It has taken about three months of work at multiple levels in the County to accomplish this project. The site has undergone many tests including a land/TOPO survey of the site along with Phase 1 and Phase 2 Environmental Site Assessment reports. This complex, when completed, will benefit the county of Lexington and the citizens in many ways, with shorter response times to complexes like the Amazon and Home Depot distribution centers, along with the Nephron Pharmaceutical offices, as well as enhancing service to all of the residents in the region. This complex will give a much needed reduction in response times to the area and may reduce insurance premiums in the area.

Fire Service conducted a Mobile Data Terminal Pilot Program in FY '14-'15 by placing equipment on four vehicles that provided on-site access to the Computer Aided Dispatch (CAD), pictometry, GIS, Firehouse and all other necessary applications and data that Fire Service will need prior to, en route to, during and after emergency responses. This equipment will decrease response times and provide tools in the field to manage emergencies. This pilot project proved to be beneficial and funds were requested in FY '15-'16 for implementation in 40 Fire Service apparatus.

FY '14-'15 was year three of a three-year plan to outfit each career firefighter with a Class A dress uniform to be worn at public functions and ceremonies. This process was completed by outfitting the remaining personnel and two recruit classes at a total cost of \$22,228.02.

Two Thermal Imaging Cameras were purchased during the fiscal year. A T4 Bullard thermal imaging camera, along with a transmitter system and mobile-link receiver to allow remote viewing in hazardous atmospheres, was purchased for the Training Division at a cost of \$17,173. This camera has proven to be an invaluable tool in training new personnel as well as improved training for current personnel. The thermal imaging camera at the Red Bank Fire Station had to be taken out of service due to the age and condition of the camera. A T4 Bullard thermal imaging camera was purchased at a cost of \$13,873 for this replacement.

Three vehicles were upgraded within the Fire Service fleet. Two 2015 4x4 Tahoes were purchased at a cost of \$70,457. These vehicles were issued to each region Battalion Chief. A Ford F250 extended cab pickup was purchased to replace the 2006 Ford Econoline van that was issued to Logistics Division. Cost of extended cab pickup was \$27,462.

The parking lot at Fire Service Headquarters was repaved in FY '14-'15 at a cost of \$174,370. The purpose of the headquarters parking lot project was to repair cracking areas and areas of the lot with substandard base that was causing settling of the asphalt. Another problem area was drainage from areas within the parking lot where water would settle and not drain correctly. The parking areas on all sides of the Headquarters building, and the roadway to the Public Works parking area, Emergency Operations Center and the training grounds were completed. New curbing and an additional sidewalk walking area to tie into the existing sidewalk to the EOC was poured. The landscaping of the islands will be completed in 2015.

Year two of a two-year program to replace all obsolete 800 MHz Fire Service radios was completed by purchasing 33 P25 digital radios at a cost of \$143,416.71. All 800 MHz radios in Fire Service are now digital compliant.

Hurst extrication equipment is used daily by the Fire Service to extricate patients from entrapments primarily involved vehicle accidents. Fire Service has extrication equipment at 17 fire stations and the fire training center consisting of over 85 different extrications tools (pumps, spreaders, cutters, rams and combination tools). An extrication equipment service/upgrade was performed on all equipment by factory authorized contractor in FY '14-'15 at a cost of \$24,150.

The county implemented a program to have GPS tracking devices installed in County vehicles. The 14 vehicles assigned to Fire Service Headquarters had these devices installed for monitoring purposes.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

## **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

## **Budgetary Control**

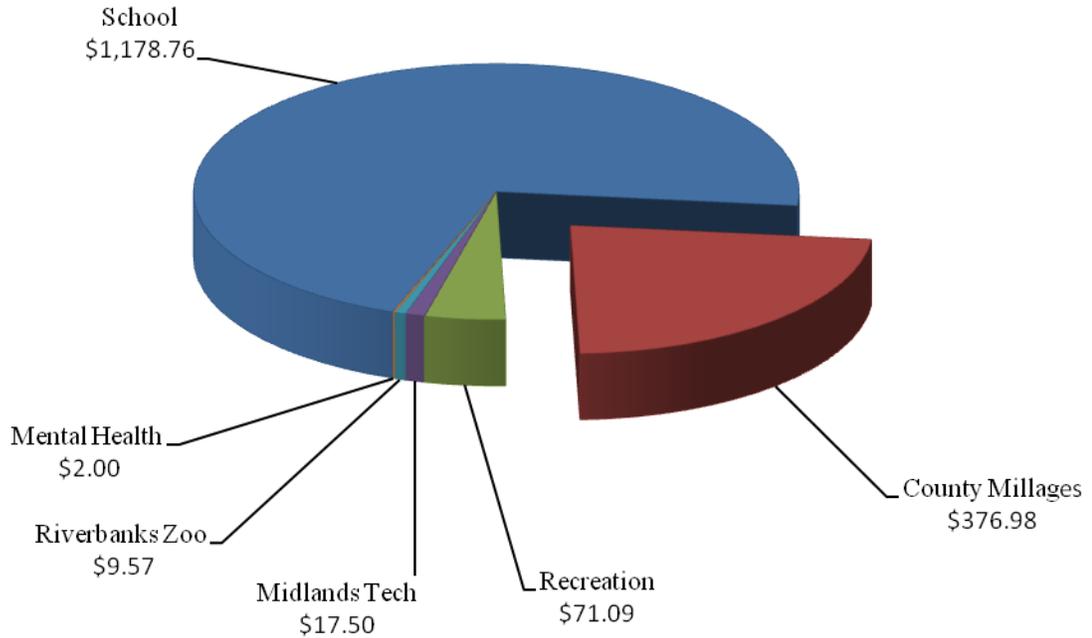
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

## **General Governmental Functions**

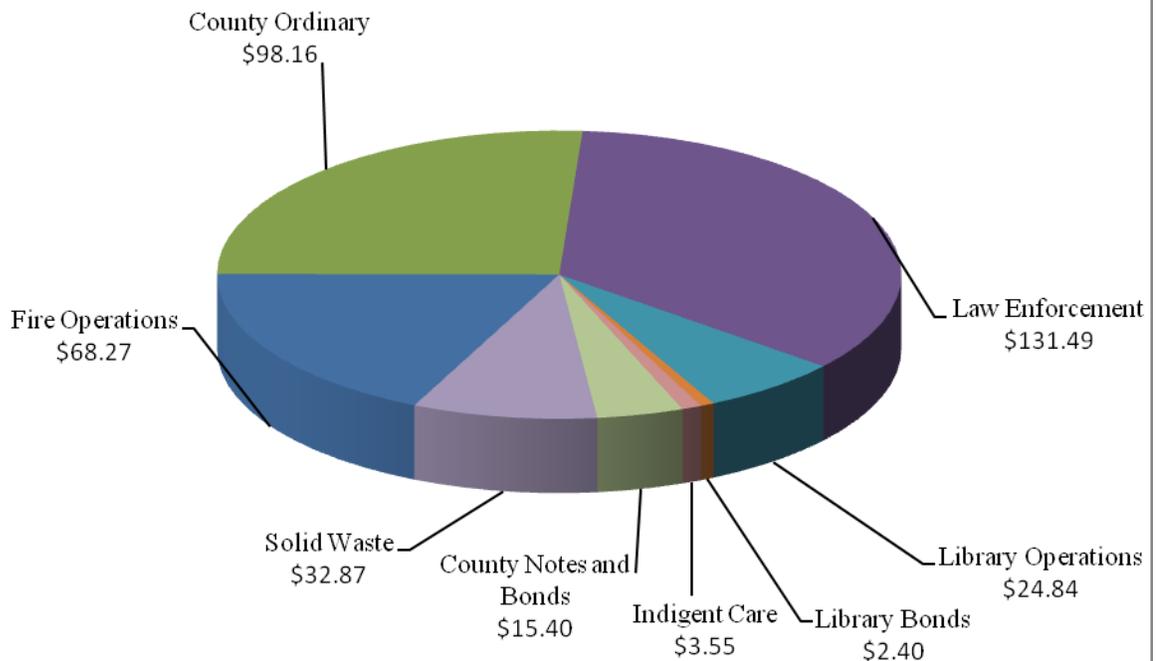
Assessed valuations of \$1,183,327,270 represented an increase in the tax base of 2.95 percent over the preceding year's assessed value of \$1,149,450,560. Tax levy rates for general governmental funds remained at 81.579 mills for operations. Debt service increased to 4.450. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant. Total taxes levied for all taxing agencies increased 5.10 percent, from \$475,923,759 to \$500,174,490, while the corresponding net tax collections increased 4.86 percent, from \$458,065,733 to \$480,338,582. The collection percentage for fiscal year 2014-15 was 96.03 percent. Lexington County's property tax collection percentage has averaged between 95 and 97 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,655.90 does not include any municipal taxes. Of the \$1,178.76 billed for school taxes, \$587.52 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
 Total Tax of \$1,655.90 for Fiscal Year 2015  
 School Tax Portion Includes \$587.52 Provided from State  
 Property Tax Relief**



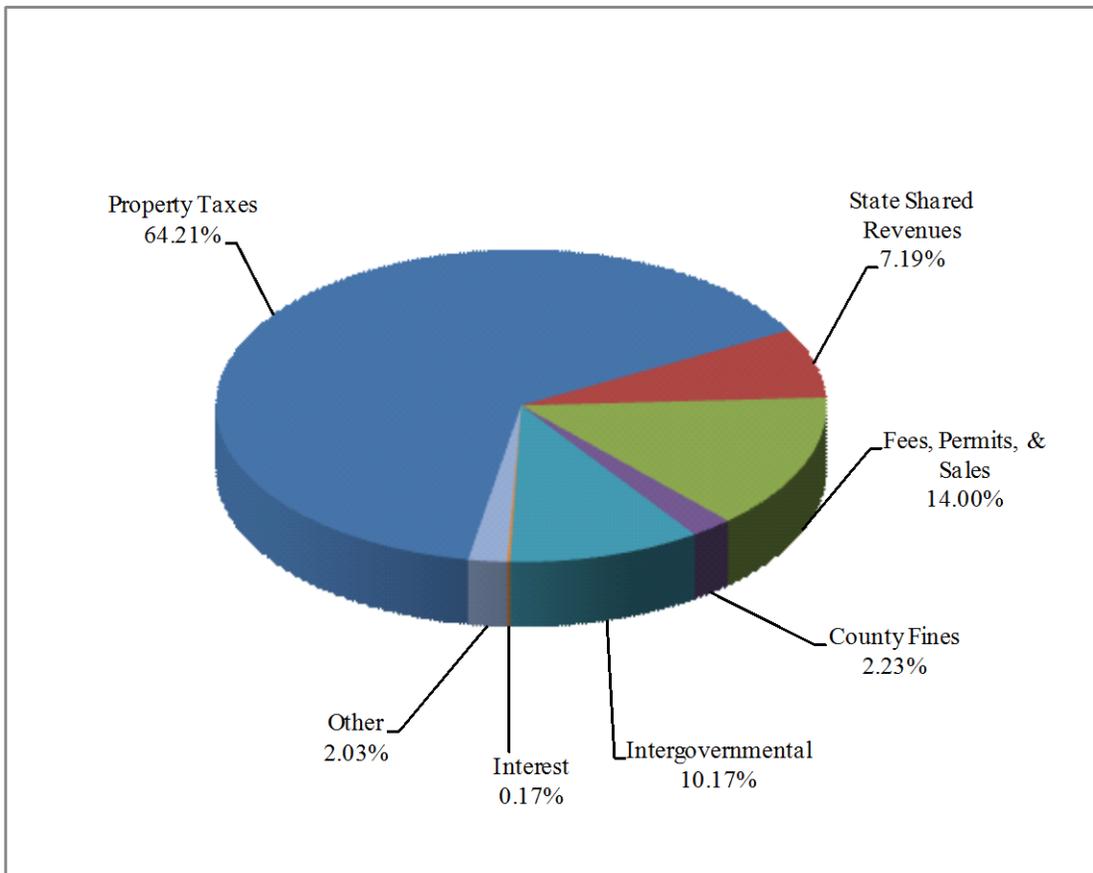
**Typical County Millage Portion of a Residential Tax Bill on a Home  
 Assessed at \$100,000 - Taxes of \$376.98 for Fiscal Year 2015**



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2015. Revenues for general governmental operations totaled \$145,250,311 in fiscal year 2013-14, an increase of 1.96 percent from fiscal year 2012-13. Property tax revenues increased \$6,226,695 (7.06 percent) and accounted for 64.32 percent of general governmental revenues.

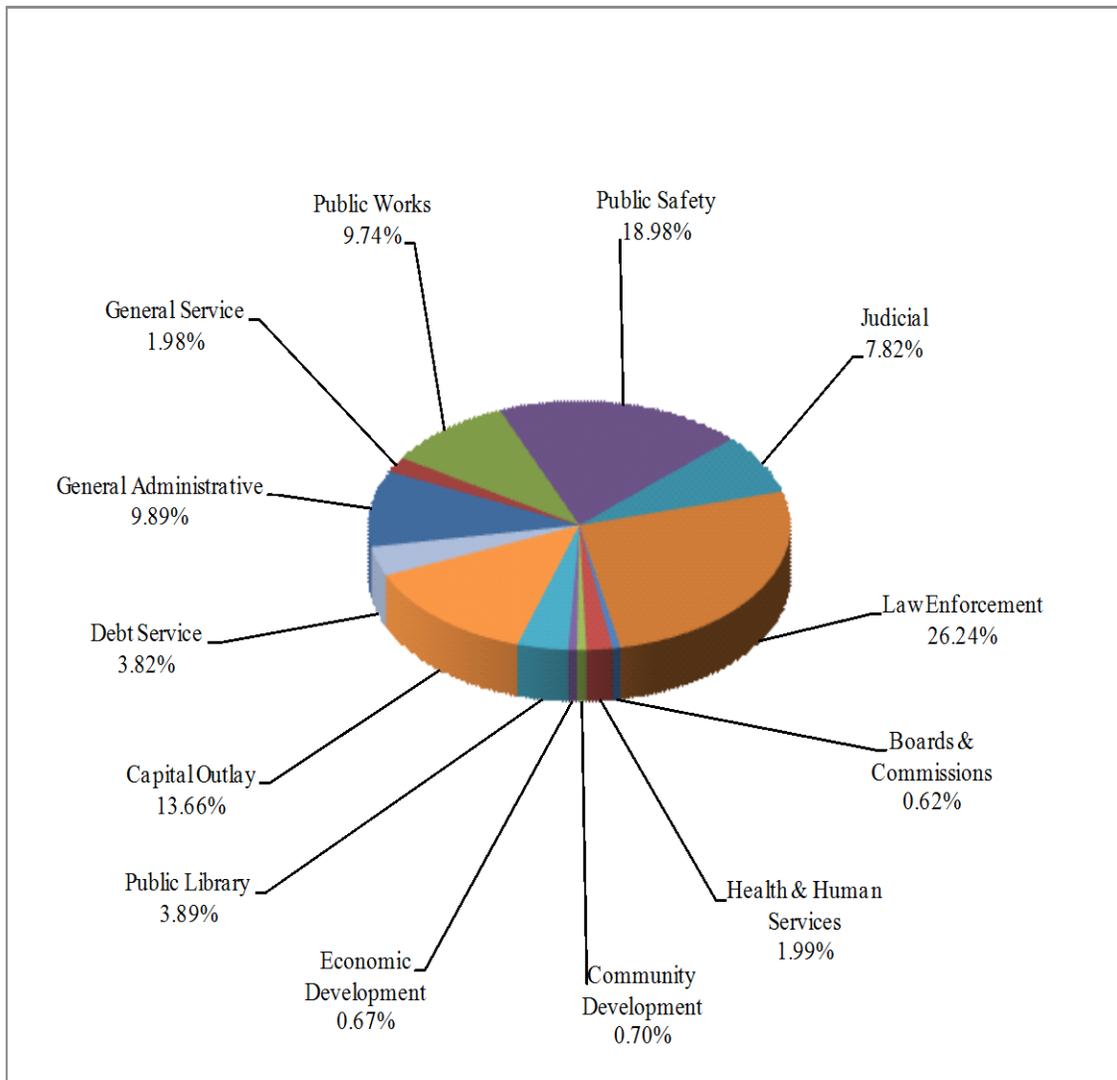
**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2015**

Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2014
	Amount	Percent of Total		
Property Taxes	\$ 97,361,567	64.21%	\$ 94,408,139	2,953,428
State Shared Revenues	10,897,035	7.19%	10,711,018	186,017
Fees, Permits, & Sales	21,233,251	14.00%	19,753,853	1,479,398
County Fines	3,385,328	2.23%	3,159,989	225,339
Intergovernmental	15,414,012	10.17%	15,556,157	(142,145)
Interest	259,834	0.17%	312,182	(52,348)
Other	3,075,979	2.03%	1,348,973	1,727,006
	<u>\$ 151,627,006</u>	<u>100.00%</u>	<u>\$ 145,250,311</u>	<u>6,376,695</u>



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2015**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2013
	Amount	Percent of Total		
General Administrative	\$ 14,698,413	9.89%	\$ 14,772,302	\$ (73,889)
General Service	2,951,469	1.98%	2,939,047	12,422
Public Works	14,489,183	9.74%	9,673,055	4,816,128
Public Safety	28,223,568	18.98%	27,698,984	524,584
Judicial	11,622,501	7.82%	11,497,675	124,826
Law Enforcement	39,016,273	26.24%	38,175,677	840,596
Boards & Commissions	923,087	0.62%	644,831	278,256
Health & Human Services	2,957,096	1.99%	3,077,455	(120,359)
Community Development	1,042,382	0.70%	2,033,270	(990,888)
Economic Development	994,751	0.67%	1,787,965	(793,214)
Public Library	5,790,788	3.89%	5,756,805	33,983
Capital Outlay	20,306,257	13.66%	14,429,055	5,877,202
Debt Service	5,678,030	3.82%	7,208,422	(1,530,392)
	<b>\$ 148,693,798</b>	<b>100.00%</b>	<b>\$ 139,694,543</b>	<b>\$ 8,999,255</b>



Expenditures during fiscal year 2014-15 for general governmental functions are scheduled on the previous page. The current year's total of \$148,693,798 represents 6.44 percent increase over last year's total of \$139,694,543. Law Enforcement expenditures totaled \$39,016,273 and accounted for 26.24 percent of total expenditures. This is largely due to personnel and their associated costs.

**General Fund Balance**

The balance of the general fund stood at \$85,579,765 as of June 30, 2015. However, this included a nonspendable amount of \$2,028,974 and an assigned balance of \$30,495,775 which leaves an unassigned balance of \$53,055,016. This unassigned fund balance represents the equivalent of 133 working days of expenditures. (This equivalent is based on total general fund expenditures of \$103,785,503 for fiscal year 2014-15, assuming 260 working days per year.)

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2015, interest earnings totaled \$410,987 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$ 111,234	
Special Revenue	90,007	
Debt Service	2,145	
Capital Projects	<u>56,448</u>	\$ 259,834
Internal Service Funds		91,301
Enterprise Funds		<u>59,852</u>
Total		\$ <u>410,987</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$2,244,064 and operating expenses of \$8,649,292, resulting in an operating loss of \$6,405,228. The fund had an decrease in its operating loss of \$242,944 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 45,590,380	3.85%	\$ 161.76

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2015, the County's total gross general long-term outstanding debt amounted to \$49,934,701. This consisted of \$45,590,380 in general obligation bonds and \$4,344,321 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$1,105,789. Therefore, this leaves the County with a total net general long-term debt of \$48,828,912. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$ 48,828,912	4.13%	\$ 173.26

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa1" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2015, the general capital assets of the primary reporting entity amounted to \$467,767,954.

## **Risk Management**

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$100,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

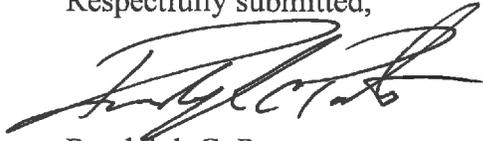
## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2014. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston  
Chief Financial Officer



Joseph G. Mergo  
County Administrator



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

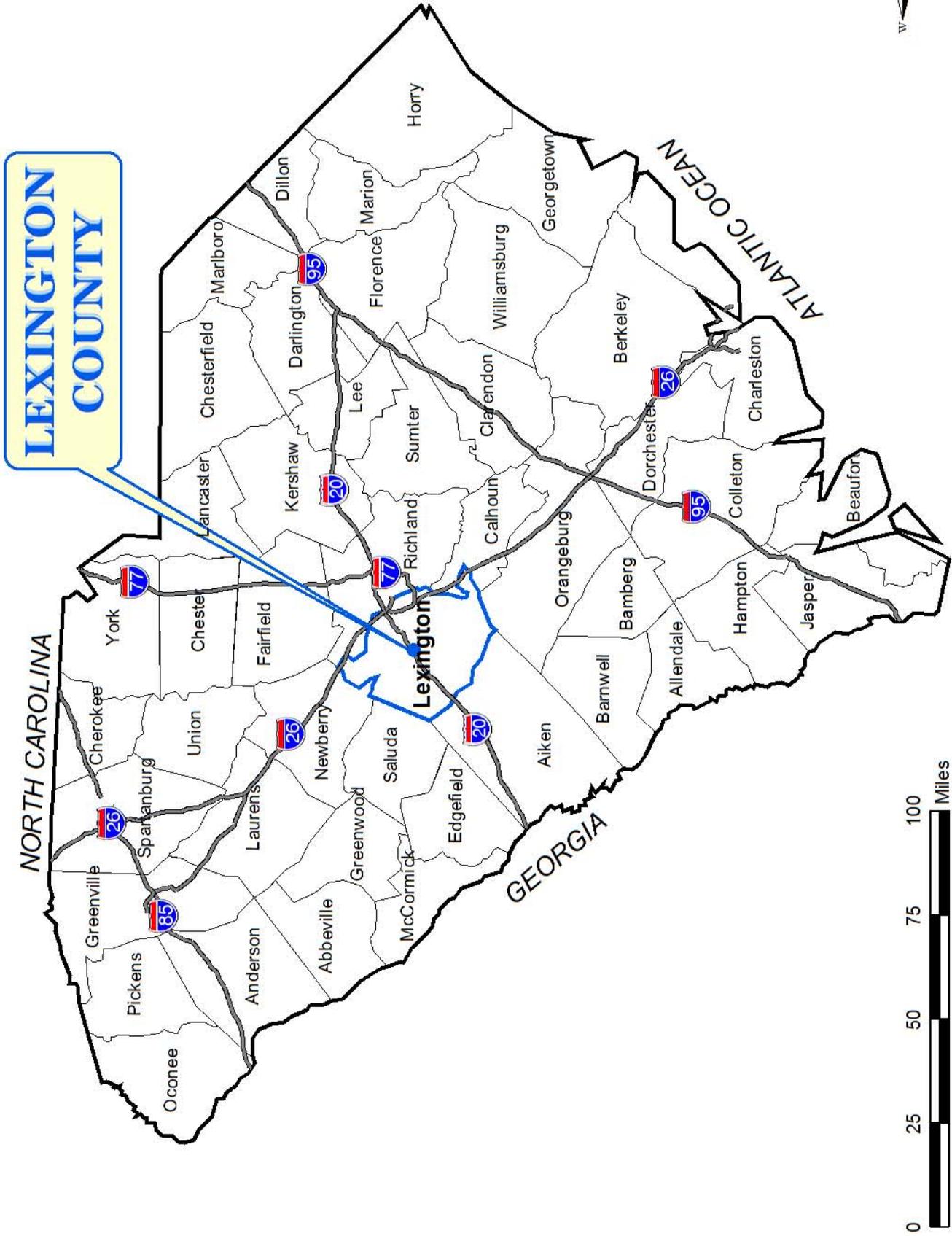
**County of Lexington  
South Carolina**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

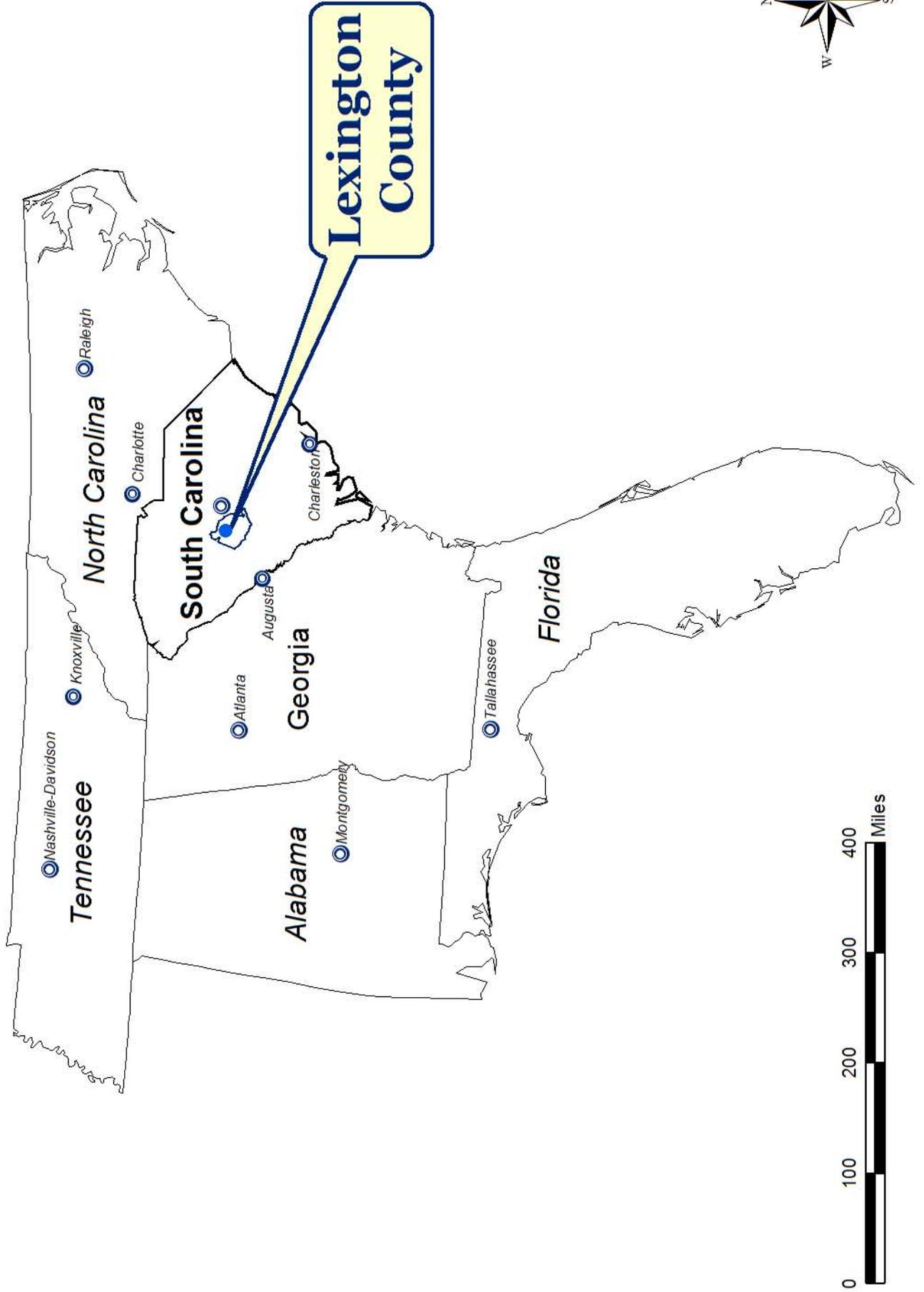
Executive Director/CEO





# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2014-15**

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**MEMBERS OF COUNTY COUNCIL**

Johnny W. Jeffcoat	District	6	Chairman, County Council
M. Todd Cullum	District	9	Vice-Chairman, County Council
James E. "Jim" Kinard, Jr.	District	1	Member, County Council
Paul Lawrence "Larry" Brigham, Jr.	District	2	Member, County Council
M. Kent Collins	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Phillip Heyward Yarborough	District	7	Member, County Council
Ned Randall Tolar	District	8	Member, County Council

**ELECTED OFFICIALS**

Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
B. Jay Koon	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

**APPOINTED OFFICIALS**

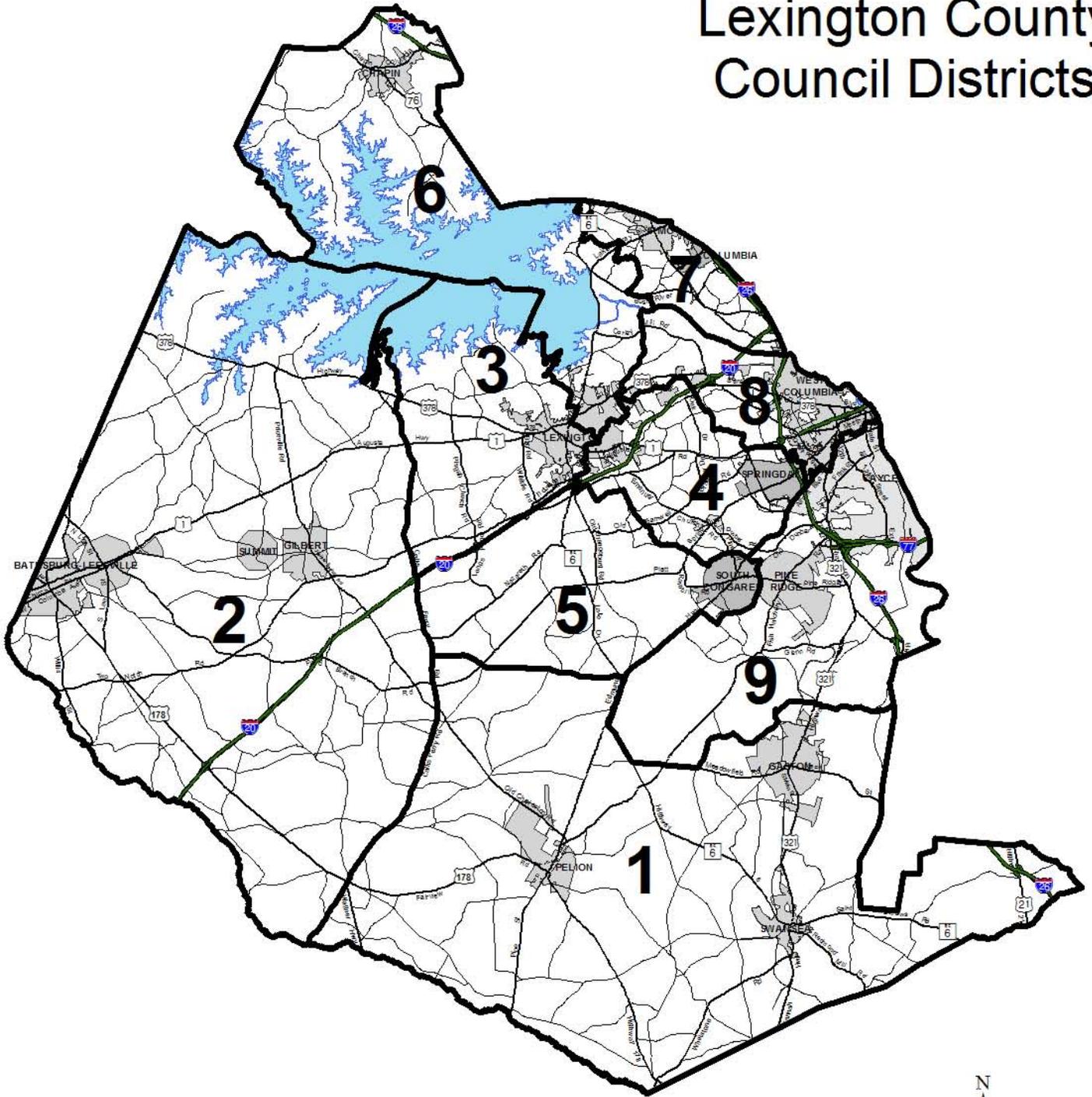
Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Joseph G. Mergo	County Administrator

**DEPARTMENT HEADS**

Randolph C. Poston	Chief Financial Officer
Lori B. Adler	Human Resources Director
Charles M. Compton	Planning/GIS Director
Charles A. Garren	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
Cecil L. Sturkie	Information Services Director
E. Wrenn Barrett	Public Works Director
David W. Kerr	Public Safety Director
Charlton L. Whipple	Economic Development Director
David L. Eger	Solid Waste Director

# Financial Section

## Lexington County Council Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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PHONE: (803) 739-3090

FAX: (803) 791-0834

## INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As described in Note 18 to the financial statements, in 2015, the County adopted new accounting guidance, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions an Amendment of GASB No. 27*, and changed its policies of capitalization of capital assets. Our opinion is not modified with respect to these matters.

## **Other Matters**

Required Supplementary Information:

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on page 43, the schedule of funding progress for postemployment benefit plan on Pages 111 and 112, the South Carolina Retirement System Schedule of Contributions on Page 119, and the Schedule of Proportionate Share of the South Carolina Retirement System Net Pension Liabilities on Page 118 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such

information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2015 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*The Brittingham Group LLP*

December 28, 2015



## Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### Financial Highlights

Key financial highlights for fiscal year 2015 are as follows:

\*The assets \$406,717,331 of Lexington County exceeded its liabilities \$70,368,980 (excluding the GASB 68 pension liability) at June 30, 2015, \$336,348,351 (net position-excluding unfunded pension obligation) compared to \$318,729,932 for fiscal year 2014. The net positions in the governmental activities increased from \$297,202,695 in 2014 to \$311,507,556 (excluding the GASB 68 unfunded obligation) in 2015. The net positions in the business-type activities increased from \$21,527,237 in 2014 to \$24,837,519 (excluding the GASB 68 unfunded obligation) in 2015.

\*Lexington County's total net positions for the primary government increased by \$23,679,336 in the governmental activities and \$3,316,674 in the business-type activities. The increase in net positions is more fully described in the Statement of Activities on page 47.

\*In the fiscal year 2015, Lexington County's total net position decreased significantly as a result of the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. The total overall decrease in the County's net position during the year was \$92,983,904. Further implications of the implementation of GASB Statement No. 68 will be discussed later. However, the unrestricted portion of net position that may be used to meet the future obligations of the county increased \$17,237,048 or 11.9%.

\*At June 30, 2015, the County's governmental fund balance sheet reported a combined ending fund balance of \$135,911,890 as compared to \$133,078,682 for fiscal year 2014 resulting in an increase of \$2,833,208. Of the \$135,911,890 fund balance \$80,839,645, is assigned for debt services, special revenue funds and capital projects and \$1,105,789 are restricted funds that are mandated by other governments, and \$2,028,974 are nonspendable funds that are inventories and long-term notes and \$51,937,482, is available for spending at the discretion of the County.

\* The General Fund reported a fund balance of \$85,579,765, which was an increase from last fiscal year of \$9,963,392. This ending fund balance equates to 79.97% of General Fund expenditures and transfers out for the year.

\* The General Fund reported increase in revenue of \$3,707,685 under the final budget, and a decrease in expenditures of \$21,897,228 of final budgeted appropriations.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net positions presents information on all of the County's assets and liabilities, with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 195 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds, Farmers Market Fund, and Economic Development Speculative Building Fund each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report.

**Notes to the financial statement** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 74 - 115.

### County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2014	2015	2014	2015	2014	2015
Current and other assets	\$ 176,991,402	\$ 187,470,209	\$ 17,814,880	\$ 20,415,032	\$ 194,806,282	\$ 207,885,241
Net opeb asset	700,539	772,532	-	-	700,539	772,532
Capital assets	183,434,255	188,014,587	9,872,136	10,044,971	193,306,391	198,059,558
<b>Total assets</b>	<b>361,126,196</b>	<b>376,257,328</b>	<b>27,687,016</b>	<b>30,460,003</b>	<b>388,813,212</b>	<b>406,717,331</b>
Deferred outflows of resources						
Deferred pension outflows	-	10,664,168	-	52,832	-	10,717,000
<b>Total assets and Deferred Outflows of Resources</b>	<b>361,126,196</b>	<b>386,921,496</b>	<b>27,687,016</b>	<b>30,512,835</b>	<b>388,813,212</b>	<b>417,434,331</b>
Current liabilities	57,950,770	58,863,936	6,092,893	5,582,201	64,043,663	64,446,137
Non-Current Liabilities-						
Compensated Absences	4,280,897	4,350,512	66,886	40,283	4,347,783	4,390,795
Pension Liability	-	108,717,158	-	1,868,662	-	110,585,820
<b>Total liabilities</b>	<b>62,231,667</b>	<b>171,931,606</b>	<b>6,159,779</b>	<b>7,491,146</b>	<b>68,391,446</b>	<b>179,422,752</b>
Deferred inflows of resources						
Deferred charge on refunding	1,691,834	1,532,048	-	-	1,691,834	1,532,048
Deferred pension inflows	-	10,576,314	-	157,189	-	10,733,503
<b>Total liabilities and Deferred Outflows of Resources</b>	<b>63,923,501</b>	<b>184,039,968</b>	<b>6,159,779</b>	<b>7,648,335</b>	<b>70,083,280</b>	<b>191,688,303</b>
Net position:						
Net investment in capital assets	133,838,290	142,424,207	9,872,136	10,044,971	143,710,426	152,469,178
Restricted	29,392,562	20,993,115	272,882	294,948	29,665,444	21,288,063
Unrestricted-unfunded pension obligation	-	(108,629,304)	-	(1,973,019)	-	(110,602,323)
Unrestricted	133,971,843	148,093,510	11,382,219	14,497,600	145,354,062	162,591,110
<b>Total net position</b>	<b>\$ 297,202,695</b>	<b>\$ 202,881,528</b>	<b>\$ 21,527,237</b>	<b>\$ 22,864,500</b>	<b>\$ 318,729,932</b>	<b>\$ 225,746,028</b>

\*-The June 30, 2015 figures have not been adjusted for implementation of GASB 68 as this information is not available.

By far the largest portion, \$152,469,178 or 69.9% which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. The decrease in net position was a result of the implementation of GASB Statement No. 68.

	Governmental Activities		Business-type Activities		Total	
	2014	2015	2014	2015	2014	2015
<b>Program revenues</b>						
Charges for services	\$ 38,136,463	\$ 43,741,126	\$ 2,348,255	\$ 2,525,380	\$ 40,484,718	\$ 46,266,506
Operating grants & contribution	6,863,038	5,771,203	50,473	25,399	6,913,511	5,796,602
Capital grants & contribution	2,453,387	905,807	483,233	41,241	2,936,620	947,048
<b>General revenues</b>						
Property taxes	94,624,144	97,839,366	9,297,360	9,625,222	103,921,504	107,464,588
Other taxes	287,346	372,539	-	-	287,346	372,539
State shared revenues	10,020,643	10,081,398	-	-	10,020,643	10,081,398
Investment interest	397,574	351,135	60,217	59,852	457,791	410,987
<b>Total revenues</b>	<b>152,782,595</b>	<b>159,062,574</b>	<b>12,239,538</b>	<b>12,277,094</b>	<b>165,022,133</b>	<b>171,339,668</b>
<b>Expenses</b>						
General administrative	30,181,677	30,755,861	-	-	30,181,677	30,755,861
General service	2,754,249	2,724,002	-	-	2,754,249	2,724,002
Public works	13,355,790	13,401,596	-	-	13,355,790	13,401,596
Public safety	27,533,978	26,648,140	-	-	27,533,978	26,648,140
Judicial	10,808,114	10,333,440	-	-	10,808,114	10,333,440
Law enforcement	37,186,391	35,346,806	-	-	37,186,391	35,346,806
Boards and commission	658,124	916,158	-	-	658,124	916,158
Health and human service	3,224,649	3,402,712	-	-	3,224,649	3,402,712
Community development	1,996,659	990,376	-	-	1,996,659	990,376
Economic development	3,098,686	3,215,954	-	-	3,098,686	3,215,954
Public library	6,418,095	6,035,534	-	-	6,418,095	6,035,534
Interest and fiscal charges	1,663,995	1,512,659	-	-	1,663,995	1,512,659
Red bank crossing	-	-	88,550	53,607	88,550	53,607
Soild waste	-	-	8,726,359	8,649,292	8,726,359	8,649,292
Pelion airport	-	-	210,388	357,521	210,388	357,521
<b>Total expenses</b>	<b>138,880,407</b>	<b>135,283,238</b>	<b>9,025,297</b>	<b>9,060,420</b>	<b>147,905,704</b>	<b>144,343,658</b>
Excess before transfers	13,902,188	23,779,336	3,214,241	3,216,674	17,116,429	26,996,010
Transfers	(100,000)	(100,000)	100,000	100,000	-	-
Increase in net position	13,802,188	23,679,336	3,314,241	3,316,674	17,116,429	26,996,010
Net position - beginning, restated*	283,400,507	179,202,192	18,212,996	19,547,826	301,613,503	198,750,018
Net position - ending	<u>\$ 297,202,695</u>	<u>\$ 202,881,528</u>	<u>\$ 21,527,237</u>	<u>\$ 22,864,500</u>	<u>\$ 318,729,932</u>	<u>\$ 225,746,028</u>

\*-The June 30, 2015 figures have not been adjusted for implementation of GASB 68 as this information is not available

Total revenues as of June 30, 2015 increased by \$6,317,535 over the previous fiscal year. Program revenues for operations increased by \$5,781,788 over previous year, property revenues showed an increase of \$3,543,084 over previous year, other taxes showed an increase of \$85,193 and state share revenue showed an increase of \$60,755 over previous year while operating, capital grants, and investment interest all shows a combined decrease of \$3,153,285 over prior year.

Operating expenses as of June 30, 2015, decreased by \$3,562,046 over the same period in the previous fiscal year.

### **Financial Analysis of County of Lexington Funds**

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2015, total fund balance in the general fund was \$85,579,765, of which \$30,495,775 is assigned and \$53,055,016 was unassigned. As a measure of the general fund's liquidity, a comparison of both total and unassigned fund balance to total fund expenditures and transfers out shows percentages of 79.97% and 78.08% respectively. The fund balance in general fund increased by \$9,963,392 during the current fiscal year. This increase is a result of growth in revenue and reductions in operating, capital expenditures and transfers.

The Library special revenue fund has a total fund balance of \$6,969,027, which reflects an increase of \$755,537 over the prior year. This increase is a result of revenues and reductions in operating costs associated with staff expenditures, and capital purchases.

The C fund special revenue fund has a total fund balance of \$8,994,346, which reflects a decrease of \$2,541,440 over the prior year due to increase in infrastructure projects and road maintenance expenditures.

The Farmers Market Project fund has a negative balance of \$1,086,912, which is due to an interfund payable to general fund that has decreased in the amount of \$183,116.

Economic Development Speculative Building Funds received proceeds from general fund to build a spec building within one (1) industrial park.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2015, total net position of the Red Bank Crossing amounted to \$731,622 as compared to \$699,666 at June 30, 2014. Net changes are the result of increases in rental revenue and decreases in operating expense. Solid Waste System amounted to \$19,558,576 as compared to \$18,117,691 at June 30, 2014. Net changes are the result of increase in revenues, both operating and other revenues, and small decreases in expenditures resulting from an adjustment to the closure/post-closure care cost liability account. Lexington County Airport at Pelion amounted to \$2,574,302 as compared to \$2,709,880 at June 30, 2014. Net changes are the results of decrease in rental revenue and funding from FAA, an operating transfer.

### **Implementation of GASB Statement No. 68**

Lexington County implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. This new standard revises the recognition, measurement, and disclosure requirements for employer's pension plans. As an agency of the State of South Carolina, Lexington County participates in the South Carolina Retirement System (SCRS) and Police Officer Retirement System (PORS) plans administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA). The County was required to record a liability of its share of the plans collective Net Pension Liability. The Net Pension Liability of the SCRS and PORS plan is equal to the actuarial present value of the projected benefit payments that is attributed to past periods of employee service less the market value of the assets of the plan. Participating employers previously reported an expense for employer contributions actually paid during the fiscal year as required by state law to help fund the pension plan, referred to as the annual required contribution (ARC); as long as ARC was paid, there was no corresponding liability to report. GASB 68 now requires participating employer to report a proportionate share of the Net Pension Liability in the employers financial statements regardless of the funding process. It is important to keep in mind that this new standard creates an accounting liability rather than a legal liability. This Net Pension Liability cannot be paid down to reduce the liability; it is only reflected on the financial statements in order to capture the county's portion of the liability of the system as a whole and to show the liability on the financial statements of where the members of the SCRS and PORS are employed. In addition, employers are required by GASB 68 to include significantly expanded note disclosures and required supplementary information regarding their participation in the plans. Further information about GASB 68 will be discussed in the Notes to the Financial Statements.

There is a significant effect of GASB 68 on the County's Financial Statements for the fiscal year ended June 30, 2015. The County's recorded prior year adjustment for the County's portion of net pension liability at June 30, 2014 was \$117,050,854. The current year reduction pension expense recorded was \$6,448,531. The county also recorded deferred inflows and outflows, which are differences between the expected and the actual experience and changes in assumptions, amortized over number of years. The net effect of those amounts equals 16,503. The result of the above transactions was a current year pension liability of \$110,585,820 as of June 30, 2015, which is recorded on the Statement of Net Position.

The following schedule illustrates the impact of the implementation of GASB 68 on fiscal year 2015 and a comparison of the 2015 results with 2014 without the impact of GASB 68.

**Revenues, Expenses, and Changes in Net Assets  
(2015 with and without impact of GASB 68)  
for the Years Ended**

	Governmental Activities		Business-type Activities		Total	
	GASB 68	w/o GASB 68	GASB 68	w/o GASB 68	GASB 68	w/o GASB 68
	2015	2015	2015	2015	2015	2015
Operating:						
Charges for services	\$ 43,741,126	\$ 43,741,126	\$ 2,525,380	\$ 2,525,380	\$ 46,266,506	\$ 46,266,506
Operating Grants	5,771,203	5,771,203	25,399	25,399	5,796,602	5,796,602
Capital grants	905,807	905,807	41,241	41,241	947,048	947,048
Other revenues	108,644,438	108,644,438	9,685,074	9,685,074	118,329,512	118,329,512
<b>Total revenues</b>	<b>159,062,574</b>	<b>159,062,574</b>	<b>12,277,094</b>	<b>0 12,277,094</b>	<b>171,339,668</b>	<b>171,339,668</b>
Expenses:						
General administrative	30,755,861	31,456,572			30,755,861	31,456,572
General service	2,724,002	2,882,682			2,724,002	2,882,682
Public works	13,401,596	13,758,754			13,401,596	13,758,754
Public safety	26,648,140	28,347,967			26,648,140	28,347,967
Judicial	10,333,440	11,031,138			10,333,440	11,031,138
Law enforcement	35,346,806	37,785,289			35,346,806	37,785,289
Boards & commission	916,158	939,790			916,158	939,790
Hlth and human service	3,402,712	3,447,597			3,402,712	3,447,597
Community development	990,376	1,009,482			990,376	1,009,482
Economic development	3,215,954	3,232,982			3,215,954	3,232,982
Public library	6,035,534	6,356,546			6,035,534	6,356,546
Interest and fiscal charges	1,512,659	1,512,659			1,512,659	1,512,659
Redbank crossing			53,607	53,607	53,607	53,607
Solid waste			8,649,292	8,622,879	8,649,292	8,622,879
Pelion airport			357,521	357,521	357,521	357,521
<b>Total expenses</b>	<b>135,283,238</b>	<b>141,761,458</b>	<b>9,060,420</b>	<b>9,034,007</b>	<b>144,343,658</b>	<b>150,795,465</b>
<b>Excess before transfer</b>	<b>23,779,336</b>	<b>17,301,116</b>	<b>3,216,674</b>	<b>3,243,087</b>	<b>26,996,010</b>	<b>20,544,203</b>
Transfer	(100,000)	(100,000)	100,000	100,000	-	-
<b>Increase in net position</b>	<b>23,679,336</b>	<b>17,201,116</b>	<b>3,316,674</b>	<b>3,343,087</b>	<b>26,996,010</b>	<b>20,544,203</b>

## General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2015 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

- \* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

- \* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

- \* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$21,897,228 below final budget amounts due to unspent capital items of \$9,340,082 and saving in personnel and operations of \$12,557,146 that were appropriated. Revenues came in \$3,707,685 over estimated. This is due to increases in property taxes, fees, permits and sales, county fines, intergovernmental, and other revenues. The short fall was in state share revenues.

## Capital Assets and Debt Administration

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2015 amount to \$198,059,558 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- \* Renovation of fire stations estimated cost \$378,601.

- \* Speculative Building within Saxe Gotha Park cost of \$6,338,232.

- \* Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park, and Chapin Park) within Lexington County at an estimated cost of \$25,337,554.

- \* New building and renovations of the animal services facility project under construction at an estimated cost of \$595,363 to be finished early fiscal year 15/16.

- \* Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project estimated cost of \$1,849,873 to be finished early fiscal year 15/16.

- \* Road widening and paving projects were continued at a project cost of \$9,819,476 during the fiscal year.

- \* East Region Service Center cost to date \$405,433.

- \* Tax Billing Collection System cost of \$1,998,449 to be finish fiscal 15/16.

- \* Solid Waste Bush River site expansion estimated cost \$309,721.

- \* Solid Waste Sandhills, Bush River Collection & Recycling complex facility project under construction at an estimated cost of \$946,921.

- \* Solid Waste Landfill Complex estimate cost \$413,873.

- \* Solid Waste landfill Transfer Station renovation estimated cost \$423,012.

- \* Pelion Airport T-hangar additions, Taxiway realignment, and Runway approach project total estimated cost \$1,003,629.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2014	2015	2014	2015	2014	2015	2014-2015
Land	\$ 13,554,237	\$ 13,554,237	\$ 1,596,176	\$ 1,756,611	\$ 15,150,413	\$ 15,310,848	1%
Buildings	68,346,086	65,765,567	641,669	585,639	68,987,755	66,351,206	(4%)
Improvements	1,784,341	1,795,056	1,995,777	2,306,308	3,780,118	4,101,364	8%
Machinery and equipment	9,619,826	9,417,787	2,655,464	2,634,288	12,275,290	12,052,075	(2%)
Office furniture & equip.	4,748,727	2,991,674	10,181	744	4,758,908	2,992,418	(37%)
Vehicles	10,427,729	9,954,027	938,191	752,766	11,365,920	10,706,793	(6%)
Books	4,205,735	3,870,189	-	-	4,205,735	3,870,189	(8%)
Infrastructure	58,691,472	55,436,888	-	-	58,691,472	55,436,888	(6%)
Construction in progress	12,056,102	25,229,162	2,034,678	2,008,615	14,090,780	27,237,777	93%
<b>Total</b>	<b>183,434,255</b>	<b>188,014,587</b>	<b>9,872,136</b>	<b>10,044,971</b>	<b>193,306,391</b>	<b>198,059,558</b>	<b>2%</b>

Additional information on the County's capital assets can be found in note 6 on pages 95 – 97.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$45,590,380. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$94,581,747 and \$49,164,271 respectively in Table 16-A for the fiscal year ending June 30, 2015.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2014	2015	2014	2015	2014	2015	2014-2015
General obligation bonds	\$ 49,595,965	\$ 45,590,380	\$ 0	\$ 0	\$ 49,595,965	\$ 45,590,380	(8%)
<b>Total</b>	<b>\$ 49,595,965</b>	<b>\$ 45,590,380</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 49,595,965</b>	<b>\$ 45,590,380</b>	<b>(8%)</b>

The County currently has ratings of AA by Standard & Poor's and Aa1 by Moody's Investors Service on general obligation bond issues. As of June 30, 2015, the County's general obligation debt per capita approximated \$161.76.

Additional information on the long-term debt can be found in note 8 on pages 98 – 100.

## **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 5.4%, which is a decrease from a rate of 5.1% a year ago. This compares favorable with the state's rates.

\* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2016. Amounts available for appropriation in the general fund budget are nearly \$121,983,022, a decrease of 3.032% over the final 2015 budget of \$125,682,731. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2015 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2015

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 31,289,574	\$ 4,940,199	\$ 36,229,773
Investments	135,189,352	14,639,419	149,828,771
Receivables (net of allowances for uncollectibles):			
Property taxes	4,172,978	416,537	4,589,515
Accounts	10,533,940	317,960	10,851,900
Due from other governments:			
State shared revenue	2,236,314	25,617	2,261,931
State and federal grants	3,064,459	54,417	3,118,876
Other	252,496		252,496
Interfund receivables		17,728	17,728
Internal balances	14,617	(14,617)	-
Inventory	716,479	12,872	729,351
Net OPEB asset	772,532		772,532
Restricted assets, cash and cash equivalent:			
Customer deposits		4,900	4,900
Capital assets:			
Land	13,554,237	1,756,611	15,310,848
Buildings	94,574,781	1,863,350	96,438,131
Improvements other than buildings	3,110,123	4,529,616	7,639,739
Machinery and equipment	21,870,969	6,837,495	28,708,464
Office furniture and equipment	8,429,149	11,518	8,440,667
Vehicles	33,695,110	1,369,452	35,064,562
Books	3,870,189		3,870,189
Infrastructure assets	263,434,236		263,434,236
Construction in process	25,229,162	1,983,991	27,213,153
Accumulated depreciation	(279,753,369)	(8,307,062)	(288,060,431)
Total capital assets net of depreciation	188,014,587	10,044,971	198,059,558
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflows	10,664,168	52,832	10,717,000
<b>Total assets and deferred outflows of resources</b>	<b>\$ 386,921,496</b>	<b>\$ 30,512,835</b>	<b>\$ 417,434,331</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2015

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Accounts payable and accrued payables	\$ 12,850,531	\$ 976,230	\$ 13,826,761
Airport capital projects payable		28,293	28,293
Retainage payable	404,026	10,255	414,281
Customer deposits payable		4,900	4,900
Interfund payable		17,728	17,728
Due to other governments			-
Compensated absences	2,178,351	30,933	2,209,284
Unearned revenue	18,999	1,404	20,403
Bonds (due within one year)	3,396,586		3,396,586
Compensated absences due beyond a year	2,172,161	9,350	2,181,511
Closure/post-closure care cost		4,543,391	4,543,391
Bonds (amounts due beyond one year)	42,193,794		42,193,794
Pension liability	108,717,158	1,868,662	110,585,820
<b>Total liabilities</b>	<b>171,931,606</b>	<b>7,491,146</b>	<b>179,422,752</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflows	10,576,314	157,189	10,733,503
Deferred charge on refunding	1,532,048		1,532,048
<b>Total deferred inflows of resources</b>	<b>12,108,362</b>	<b>157,189</b>	<b>12,265,551</b>
<b>NET POSITIONS</b>			
Net investment in capital assets	142,424,207	10,044,971	152,469,178
Restricted for:			
Debt service	1,105,789		1,105,789
Capital projects	19,887,326		19,887,326
Solid waste - state tire fund		294,948	294,948
Unrestricted - unfunded pension obligation	(108,629,304)	(1,973,019)	(110,602,323)
Unrestricted	148,093,510	14,497,600	162,591,110
<b>Total net position</b>	<b>\$ 202,881,528</b>	<b>\$ 22,864,500</b>	<b>\$ 225,746,028</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Net (Expense) Revenue and Changes in Net Position				
	Program Revenues			Primary Government	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities
<b>PRIMARY GOVERNMENT</b>					
<b>Government activities</b>					
General administrative	\$ 30,755,861	\$ 24,012,449	\$ 1,437	\$ (6,741,975)	\$ (6,741,975)
General service	2,724,002	56,559	-	(2,667,443)	(2,667,443)
Public works	13,401,596	5,761,598	914,875	(6,725,123)	(6,725,123)
Public safety	26,648,140	2,745,125	244,944	(23,658,071)	(23,658,071)
Judicial	10,333,440	5,907,713	546,321	(3,879,406)	(3,879,406)
Law enforcement	35,346,806	3,467,244	1,892,406	(29,987,156)	(29,987,156)
Boards and commissions	916,158	265,826	-	(650,332)	(650,332)
Health and human services	3,402,712	528,571	-	(2,874,141)	(2,874,141)
Community development	990,376	-	1,818,206	827,830	827,830
Economic development	3,215,954	647,973	350,000	(1,312,174)	(1,312,174)
Public library	6,035,534	348,068	3,014	(5,684,452)	(5,684,452)
Interest and fiscal charges	1,512,659	-	-	(1,512,659)	(1,512,659)
Total governmental activities	135,283,238	43,741,126	5,771,203	(84,865,102)	(84,865,102)
<b>Business-type activities</b>					
Red Bank Crossing	53,607	84,972	-	31,365	31,365
Solid Waste	8,649,292	2,361,044	25,399	(6,262,849)	(6,262,849)
Pelion Airport	357,521	79,364	41,241	(236,916)	(236,916)
Total business-type activities	9,060,420	2,525,380	25,399	(6,468,400)	(6,468,400)
Total primary government	\$ 144,343,658	\$ 46,266,506	\$ 5,796,602	\$ (84,865,102)	\$ (91,333,502)
<b>GENERAL REVENUES</b>					
Property taxes levied for:					
General purpose				\$ 30,590,324	\$ 30,590,324
Fire service				15,228,414	15,228,414
Law enforcement				38,389,531	38,389,531
Indigent care				1,076,344	1,076,344
Library				7,278,976	7,278,976
Debt services				5,275,777	5,275,777
Solid waste				9,625,222	9,625,222
Accommodations tax				372,539	372,539
Interest and investment income				351,135	410,987
Unrestricted State share revenue				10,081,398	10,081,398
Transfers (see Note 10)				(100,000)	-
Total general revenue and transfers				108,544,438	118,329,512
Change in net position				23,679,336	26,996,010
Net position beginning of year, as restated				179,202,192	198,750,018
Net position end of year				\$ 202,881,528	\$ 225,746,028

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2015

	General	Library	"C" Funds	Farmers Market	Speculative Building	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and cash equivalents	\$ 13,152,864	\$ 1,040,985	\$ 2,860,863	\$ 225,583	\$ 252,302	\$ 6,327,962	\$ 23,860,559
Investments	63,728,016	6,127,895	6,287,283		4,506,708	26,618,419	107,268,321
Receivables (net of allowances for uncollectibles):							
Property taxes	3,582,398	318,234				272,346	4,172,978
Accounts	8,952,225	89				1,414,781	10,367,095
Due from other governments:							
Federal	53,407		83,962			280,215	417,584
State			1,526,515			1,120,360	2,646,875
State share revenue	2,236,314						2,236,314
Other	233,882					18,614	252,496
Due from other funds	36,664		65,191			25,000	126,855
Interfund receivables	1,721,413						1,721,413
Inventory	716,479						716,479
<b>Total assets</b>	<b>\$ 94,413,662</b>	<b>\$ 7,487,203</b>	<b>\$ 10,823,814</b>	<b>\$ 225,583</b>	<b>\$ 4,759,010</b>	<b>\$ 36,077,697</b>	<b>\$ 153,786,969</b>
<b>LIABILITIES</b>							
Accounts payable and accrued payables	\$ 5,776,878	\$ 245,776	\$ 1,736,059	\$	\$ 1,513,059	\$ 2,789,641	\$ 12,061,413
Retainage payable					284,462	119,564	404,026
Due to other governments							-
Due to other funds	12,488	1,274	65,191			42,571	121,524
Interfund payable			28,218	1,312,495		380,700	1,721,413
Unearned revenue						18,999	18,999
<b>Total liabilities</b>	<b>5,789,366</b>	<b>247,050</b>	<b>1,829,468</b>	<b>1,312,495</b>	<b>1,797,521</b>	<b>3,351,475</b>	<b>14,327,375</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - property taxes	3,044,531	271,126				232,047	3,547,704
<b>Total deferred inflows of resources</b>	<b>3,044,531</b>	<b>271,126</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,047</b>	<b>3,547,704</b>
<b>FUND BALANCES</b>							
Nonspendable	2,028,974						2,028,974
Restricted						1,105,789	1,105,789
Assigned	30,495,775	6,969,027	8,994,346		2,961,489	31,419,008	80,839,645
Unassigned	53,055,016			(1,086,912)		(30,622)	51,937,482
<b>Total fund balance</b>	<b>85,579,765</b>	<b>6,969,027</b>	<b>8,994,346</b>	<b>(1,086,912)</b>	<b>2,961,489</b>	<b>32,494,175</b>	<b>135,911,890</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 94,413,662</b>	<b>\$ 7,487,203</b>	<b>\$ 10,823,814</b>	<b>\$ 225,583</b>	<b>\$ 4,759,010</b>	<b>\$ 36,077,697</b>	<b>\$ 153,786,969</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2015

Total fund balances - Governmental funds \$ 135,911,890

Amount reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$	13,554,237	
Buildings and other structures		94,574,781	
Improvements other than buildings		3,110,123	
Machine and equipment		21,870,969	
Office furniture and equipment		8,429,149	
Vehicles		33,078,010	
Books		3,870,189	
Construction in progress		25,229,162	
Infrastructure		263,434,236	
Accumulated depreciation		<u>(279,305,603)</u>	187,845,253

Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:

Property taxes			3,547,704
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Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

34,654,382

Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation debt		(47,122,428)	
Pension obligation		(108,383,484)	
Net post employment benefit obligation		772,532	
Compensated absences		<u>(4,344,321)</u>	<u>(159,077,701)</u>

Net position of governmental activities			<u><u>\$ 202,881,528</u></u>
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The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	General	Library	"C" Funds	Farmers Market	Speculative Building	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Property taxes	\$ 82,440,614	\$ 7,278,976	\$	\$ 183,116	\$	\$ 7,458,861	\$ 97,361,567
State shared revenues	9,795,786	327,989				773,260	10,897,035
Fees, permits, and sales	17,446,142	47,695				3,739,414	21,233,251
County fines	2,716,782	266,759				401,787	3,385,328
Intergovernmental revenues	3,577,476	3,014	5,094,556			6,738,966	15,414,012
Interest (net of increase (decrease)) in the fair value of investments	111,234	22,631	40,268		6,708	78,993	259,834
Other	881,774	33,614	48,500		105,504	2,006,587	3,075,979
<b>Total revenues</b>	<b>116,969,808</b>	<b>7,980,678</b>	<b>5,183,324</b>	<b>183,116</b>	<b>112,212</b>	<b>21,197,868</b>	<b>151,627,006</b>
<b>Expenditures:</b>							
General administrative	12,256,429					2,441,984	14,698,413
General services	2,950,757					712	2,951,469
Public works	7,085,219		7,353,791			50,173	14,489,183
Public safety	27,207,907					1,015,661	28,223,568
Judicial	8,667,473					2,955,028	11,622,501
Law enforcement	35,452,489					3,563,784	39,016,273
Boards & commissions	923,087						923,087
Health and human services	1,605,348					1,351,748	2,957,096
Library		5,790,788					5,790,788
Community development						1,042,382	1,042,382
Economic development						994,751	994,751
<b>Capital outlay:</b>							
General administrative	672,853					1,241,525	1,914,378
General services	476,677					4,600	481,277
Public works	1,519,800		370,973				1,890,773
Public safety	2,741,457					915,281	3,656,738
Judicial	251,060					16,460	267,520
Law enforcement	1,924,068					328,982	2,253,050
Boards & commissions	49,059						49,059
Health and human services	1,820						1,820
Library		1,434,353					1,434,353
Community development						1,158	1,158
Economic development					3,050,723	5,305,408	8,356,131
<b>Debt service:</b>							
Principal retirement						4,005,585	4,005,585
Interest and fiscal charges						1,671,673	1,671,673
Other						772	772
<b>Total expenditures</b>	<b>103,785,503</b>	<b>7,225,141</b>	<b>7,724,764</b>	<b>-</b>	<b>3,050,723</b>	<b>26,907,667</b>	<b>148,693,798</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>13,184,305</b>	<b>755,537</b>	<b>(2,541,440)</b>	<b>183,116</b>	<b>(2,938,511)</b>	<b>(5,709,799)</b>	<b>2,933,208</b>
<b>Other financing sources (uses):</b>							
Transfer in						3,301,173	3,301,173
Transfer out	(3,220,913)					(180,260)	(3,401,173)
<b>Total other financing sources (uses)</b>	<b>(3,220,913)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,120,913</b>	<b>(100,000)</b>
<b>Net change in fund balance</b>	<b>9,963,392</b>	<b>755,537</b>	<b>(2,541,440)</b>	<b>183,116</b>	<b>(2,938,511)</b>	<b>(2,588,886)</b>	<b>2,833,208</b>
<b>Fund balance, beginning of year</b>	<b>75,616,373</b>	<b>6,213,490</b>	<b>11,535,786</b>	<b>(1,270,028)</b>	<b>5,900,000</b>	<b>35,083,061</b>	<b>133,078,682</b>
<b>Fund balance, end of year</b>	<b>\$ 85,579,765</b>	<b>\$ 6,969,027</b>	<b>\$ 8,994,346</b>	<b>\$ (1,086,912)</b>	<b>\$ 2,961,489</b>	<b>\$ 32,494,175</b>	<b>\$ 135,911,890</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Net change in fund balances - total government funds	\$		2,833,208
Amount reported for governmental activities in the statement of activities are different because:			
Capital outlay	\$	22,018,966	
Depreciation expenses		<u>(12,495,919)</u>	9,523,047
The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities			
Loss on disposal of capital assets			(2,040,367)
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.			
Property taxes			477,799
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			
			2,237,806
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:			
Bond principal retirement			4,005,585
Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Interest and Fiscal charges		159,786	
Compensated absences		(67,741)	
Net post employment benefit obligation		71,993	
Net pension obligation		<u>6,478,220</u>	<u>6,642,258</u>
Change in net position of government activities	\$		<u>23,679,336</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 81,433,487	\$ 81,433,487	\$ 82,440,614	\$ 1,007,127
State shared revenues	9,951,433	9,951,433	9,795,786	(155,647)
Fees, permits, and sales	15,802,534	15,802,534	17,446,142	1,643,608
County fines	2,224,139	2,224,139	2,716,782	492,643
Intergovernmental revenues	2,735,681	3,187,525	3,577,476	389,951
Interest (net of increase (decrease) in the fair value of investments)	187,000	187,000	111,234	(75,766)
Other revenues	432,245	476,005	881,774	405,769
Total revenues	<u>112,766,519</u>	<u>113,262,123</u>	<u>116,969,808</u>	<u>3,707,685</u>
<b>Expenditures:</b>				
General administrative	15,363,619	24,060,930	12,929,282	11,131,648
General services	3,757,042	4,251,698	3,427,434	824,264
Public works	9,063,141	9,708,208	8,605,019	1,103,189
Public safety	30,456,572	35,305,664	29,949,364	5,356,300
Judicial	9,197,540	9,119,814	8,918,533	201,281
Law enforcement	38,986,649	40,660,250	37,376,557	3,283,693
Boards and commissions	675,334	915,523	972,146	(56,623)
Health and human	1,642,789	1,660,644	1,607,168	53,476
Total expenditures	<u>109,142,686</u>	<u>125,682,731</u>	<u>103,785,503</u>	<u>21,897,228</u>
Excess (deficiency) of revenues over expenditures	3,623,833	(12,420,608)	13,184,305	25,604,913
<b>Other financing sources (uses):</b>				
Transfer out	(3,623,833)	(3,456,400)	(3,220,913)	(235,487)
Total other financing sources (uses)	<u>(3,623,833)</u>	<u>(3,456,400)</u>	<u>(3,220,913)</u>	<u>(235,487)</u>
Excess of revenues and other sources over (under) expenditures and uses	0	(15,877,008)	9,963,392	25,840,400
Fund balance, beginning of year	<u>75,616,373</u>	<u>75,616,373</u>	<u>75,616,373</u>	<u>-</u>
Fund balance, end of year	<u>\$ 75,616,373</u>	<u>\$ 59,739,365</u>	<u>\$ 85,579,765</u>	<u>\$ 25,840,400</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 7,194,011	\$ 7,194,011	\$ 7,278,976	\$ 84,965
State shared revenues	131,196	327,989	327,989	-
Fees, permits, and sales	38,900	51,740	47,695	(4,045)
County fines	272,840	260,000	266,759	6,759
Intergovernmental revenue	-	3,014	3,014	0
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	22,631	6,381
Other revenues	3,000	32,864	33,614	750
 Total revenues	 <u>7,656,197</u>	 <u>7,885,868</u>	 <u>7,980,678</u>	 <u>94,810</u>
 Expenditures:				
Personnel	4,802,318	4,882,648	4,708,635	174,013
Operating	1,701,476	2,495,418	1,082,153	1,413,265
Capital outlay	1,172,174	1,516,430	1,434,353	82,077
 Total expenditures	 <u>7,675,968</u>	 <u>8,894,496</u>	 <u>7,225,141</u>	 <u>1,669,355</u>
 Excess (deficiency) of revenues over expenditures	 <u>(19,771)</u>	 <u>(1,008,628)</u>	 <u>755,537</u>	 <u>1,764,165</u>
 Fund balance, beginning of year	 <u>6,213,490</u>	 <u>6,213,490</u>	 <u>6,213,490</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 6,193,719</u>	 <u>\$ 5,204,862</u>	 <u>\$ 6,969,027</u>	 <u>\$ 1,764,165</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ 4,748,622	\$ 8,000,919	\$ 5,094,556	\$ (2,906,363)
Interest (net of increase (decrease) in the fair value of investments)	30,000	30,000	40,268	10,268
Other	-	48,500	48,500	-
<b>Total revenues</b>	<u>4,778,622</u>	<u>8,079,419</u>	<u>5,183,324</u>	<u>(2,896,095)</u>
<b>Expenditures:</b>				
<b>Public works</b>				
Personnel	120,952	120,952	91,789	29,163
Operating	4,601,432	19,478,752	7,262,002	12,216,750
Capital outlay	1,665	1,665	370,973	(369,308)
<b>Total expenditures</b>	<u>4,724,049</u>	<u>19,601,369</u>	<u>7,724,764</u>	<u>11,876,605</u>
Excess (deficiency) of revenues over expenditures	54,573	(11,521,950)	(2,541,440)	8,980,510
Fund balance, beginning of year	<u>11,535,786</u>	<u>11,535,786</u>	<u>11,535,786</u>	-
Fund balance, end of year	<u>\$ 11,590,359</u>	<u>\$ 13,836</u>	<u>\$ 8,994,346</u>	<u>\$ 8,980,510</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FARMERS MARKET PROJECT  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ -	\$ -	\$ 183,116	\$ 183,116
Total revenues	-	-	183,116	183,116
Expenditures:				
Economic development				
Operating	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	183,116	183,116
Fund balance, beginning of year	(1,270,028)	(1,270,028)	(1,270,028)	-
Fund balance, end of year	\$ (1,270,028)	\$ (1,270,028)	\$ (1,086,912)	\$ 183,116

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECULATIVE BUILDING  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Miscellaneous revenues	\$ -	\$ 105,504	\$ 105,504	\$ -
Interest (net of increase (decrease) in the fair value of investments	-	-	6,708	6,708
Total revenues	-	105,504	112,212	6,708
Expenditures:				
Economic development				
Capital outlay	-	6,005,504	3,050,723	2,954,781
Total expenditures	-	6,005,504	3,050,723	2,954,781
Excess (deficiency) of revenues over expenditures	-	(5,900,000)	(2,938,511)	2,961,489
Fund balance, beginning of year	-	5,900,000	5,900,000	-
Fund balance, end of year	\$ -	\$ -	\$ 2,961,489	\$ 2,961,489

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2015

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 44,085	\$ 4,843,445	\$ 52,519	\$ 4,940,049	\$ 7,429,015
Petty cash		150		150	
Investments	245,997	13,851,375	542,047	14,639,419	27,921,031
Receivables (net of allowance for uncollectibles):					
Property taxes		416,537		416,537	
Accounts		317,955	5	317,960	166,845
Due from other funds :					
General fund				-	12,488
Special revenue fund				-	281
Due from state funds			33,490	33,490	
Due from FAA funding				-	
Due from state shared revenue		25,617		25,617	
Due from DHEC		20,927		20,927	
Interfund receivables		17,728		17,728	
Inventory - aviation fuel			12,872	12,872	
Restricted assets, cash and cash equivalent:					
Customer deposits	4,900			4,900	
<b>Total current assets</b>	<b>294,982</b>	<b>19,493,734</b>	<b>640,933</b>	<b>20,429,649</b>	<b>35,529,660</b>
Non-current assets:					
Capital assets					
Land		1,566,494	190,117	1,756,611	
Buildings	546,070	1,287,895	29,385	1,863,350	
Improvements		2,929,801	1,599,815	4,529,616	
Machinery and equipment		6,624,483	213,012	6,837,495	
Office furniture and equipment		11,518		11,518	
Vehicles		1,369,452		1,369,452	617,100
Construction in progress		1,066,083	917,908	1,983,991	
<b>Total capital assets</b>	<b>546,070</b>	<b>14,855,726</b>	<b>2,950,237</b>	<b>18,352,033</b>	<b>617,100</b>
Less: accumulated depreciation	(103,526)	(7,218,110)	(985,426)	(8,307,062)	(447,766)
<b>Total non-current assets</b>	<b>442,544</b>	<b>7,637,616</b>	<b>1,964,811</b>	<b>10,044,971</b>	<b>169,334</b>
<b>Total assets</b>	<b>\$ 737,526</b>	<b>\$ 27,131,350</b>	<b>\$ 2,605,744</b>	<b>\$ 30,474,620</b>	<b>\$ 35,698,994</b>
Deferred outflows of resources					
Deferred pension outflows		52,832	-	52,832	6,554
<b>Total assets and deferred outflows of resources</b>	<b>\$ 737,526</b>	<b>\$ 27,184,182</b>	<b>\$ 2,605,744</b>	<b>\$ 30,527,452</b>	<b>\$ 35,705,548</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2015

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,004	\$ 936,977	\$ 2,030	\$ 940,011	\$ 85,171
Airport capital projects payable			28,293	28,293	-
Retainage payable		10,255		10,255	-
Accrued salaries		28,879		28,879	3,326
Compensated absences		30,933		30,933	6,191
Accrued payroll fringes		7,340		7,340	686
Accrued sales tax				-	-
Interfund payable		17,728		17,728	-
Unearned revenue		285	1,119	1,404	
Insurance claims due				-	699,935
Due to other funds:					
General fund		14,617		14,617	3,483
Customer deposits payable	4,900			4,900	-
<b>Total current liabilities (payable from current assets)</b>	<b>5,904</b>	<b>1,047,014</b>	<b>31,442</b>	<b>1,084,360</b>	<b>798,792</b>
Non-current liabilities:					
Compensated absences due beyond a year		9,350		9,350	
Closure/post-closure care cost payable		4,543,391		4,543,391	
Pension liability		1,868,662		1,868,662	232,873
<b>Total non-current liabilities</b>	<b>-</b>	<b>6,421,403</b>	<b>-</b>	<b>6,421,403</b>	<b>232,873</b>
<b>Total liabilities</b>	<b>5,904</b>	<b>7,468,417</b>	<b>31,442</b>	<b>7,505,763</b>	<b>1,031,665</b>
Deferred inflows of resources					
Deferred pension inflows		157,189		157,189	19,500
<b>Total liabilities and deferred inflows of resources</b>	<b>5,904</b>	<b>7,625,606</b>	<b>31,442</b>	<b>7,662,952</b>	<b>1,051,165</b>
<b>NET POSITION</b>					
Net investment in capital assets	442,544	7,637,616	1,964,811	10,044,971	169,334
Restricted per state mandate (tires)		294,948		294,948	
Unrestricted - unfunded pension liability		(1,973,019)		(1,973,019)	(242,543)
Unrestricted	289,078	13,599,031	609,491	14,497,600	34,727,592
<b>Total net position</b>	<b>\$ 731,622</b>	<b>\$ 19,558,576</b>	<b>\$ 2,574,302</b>	<b>\$ 22,864,500</b>	<b>\$ 34,654,383</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 74,972	\$ 2,244,064	\$ 79,364	\$ 2,398,400	\$ 160,649
Employer contributions				-	13,636,289
Employee contributions				-	3,794,150
Other premiums and reimbursements				-	2,299,508
Total operating revenues	<u>74,972</u>	<u>2,244,064</u>	<u>79,364</u>	<u>2,398,400</u>	<u>19,890,596</u>
Operating expenses:					
Personnel		1,480,047		1,480,047	169,479
Operating	39,955	6,274,873	67,980	6,382,808	17,523,983
Depreciation	13,652	894,372	289,541	1,197,565	73,100
Total operating expenses	<u>53,607</u>	<u>8,649,292</u>	<u>357,521</u>	<u>9,060,420</u>	<u>17,766,562</u>
Operating income (loss)	<u>21,365</u>	<u>(6,405,228)</u>	<u>(278,157)</u>	<u>(6,662,020)</u>	<u>2,124,034</u>
Non-operating revenues:					
Property taxes		9,625,222		9,625,222	
Local government - tires		103,909		103,909	
DHEC/SW management grants		25,399		25,399	
Rental income & lease agreements		10,800		10,800	
Interest income (Net of increase (decrease) in the fair value of investments)	591	57,923	1,338	59,852	91,301
Credit report fees		300		300	
Sale of capital assets (loss)				-	22,471
Bad debt settlement	10,000	912		10,912	
Insurance reimbursement				-	
Miscellaneous revenues		1,059		1,059	
Total nonoperating revenues :	<u>10,591</u>	<u>9,825,524</u>	<u>1,338</u>	<u>9,837,453</u>	<u>113,772</u>
Income (loss) before contributions and transfers	<u>31,956</u>	<u>3,420,296</u>	<u>(276,819)</u>	<u>3,175,433</u>	<u>2,237,806</u>
Capital contributions			41,241	41,241	
Transfers in		87,677	100,000	187,677	183,414
Transfers out		(87,677)		(87,677)	(183,414)
Total transfers	<u>-</u>	<u>-</u>	<u>141,241</u>	<u>141,241</u>	<u>-</u>
Change in net position	31,956	3,420,296	(135,578)	3,316,674	2,237,806
Net position, beginning of year, as restated	<u>699,666</u>	<u>16,138,280</u>	<u>2,709,880</u>	<u>19,547,826</u>	<u>32,416,577</u>
Net position, end of year	<u>\$ 731,622</u>	<u>\$ 19,558,576</u>	<u>\$ 2,574,302</u>	<u>\$ 22,864,500</u>	<u>\$ 34,654,383</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Cash flows from operating activities:					
Cash received from customers and users	\$ 84,972	\$ 2,131,410	\$ 79,732	\$ 2,296,114	\$ 6,423,617
Cash deposits from customers	3,200			3,200	
Cash received from interfund services provided & used				-	13,251,442
Cash payments to suppliers for goods and services	(39,752)	(6,660,122)	(110,769)	(6,810,643)	(17,790,051)
Cash payments to employees for services		(1,466,932)		(1,466,932)	
Net cash provided (used) by operating activities	48,420	(5,995,644)	(31,037)	(5,978,261)	1,885,008
Cash flows from noncapital financing activities:					
Cash received from taxes		9,605,102		9,605,102	
Rental income & lease agreements		10,800		10,800	
Operating grants received		21,090		21,090	
State shared revenue		110,279		110,279	
Credit report fees		300		300	
Miscellaneous revenue		1,059		1,059	
Insurance reimbursement		912		912	
Transfer in				-	183,414
Transfer out				-	(183,414)
Net cash provided by noncapital financing activities:	0	9,749,542	0	9,749,542	-
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			457,751	457,751	
Transfer in			100,000	100,000	
Acquisition and construction of capital assets		(1,188,123)	(308,924)	(1,497,047)	(70,671)
Proceeds from sale of fixed assets				-	26,136
Net cash provided (used) by capital and related financing activities	0	(1,188,123)	248,827	(939,296)	(44,535)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments)	591	57,923	1,338	59,852	91,301
Proceeds from sale of investments				-	
Purchase of investments	(145,457)	(9,440,331)	(350,980)	(9,936,768)	(13,962,088)
Net cash provided (used) by investing activities	(144,866)	(9,382,408)	(349,642)	(9,876,916)	(13,870,787)
Net increase (decrease) in cash and cash equivalents	(96,446)	(6,816,633)	(131,852)	(7,044,931)	(12,030,314)
Cash and cash equivalents at beginning of the year	145,431	11,660,228	184,371	11,990,030	19,459,329
Cash and cash equivalents at end of the year	\$ 48,985	\$ 4,843,595	\$ 52,519	\$ 4,945,099	\$ 7,429,015

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 21,365	\$ (6,405,228)	\$ (278,157)	\$ (6,662,020)	\$ 2,124,034
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	894,372	289,541	1,197,565	73,100
Bad debt settlement	10,000			10,000	
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable		(94,925)	368	(94,557)	(21,932)
Increase (decrease) in accrued salaries/fringes		13,114		13,114	
Decrease in pension obligation		26,412		26,412	3,276
(Increase) decrease in due from other funds				-	3,013
(Increase) decrease in inventory			10,892	10,892	
Increase (decrease) in accounts payable	203	356,070	1,116	357,389	(294,923)
(Increase) decrease in retainage payable		10,255	(54,392)	(44,137)	
Increase (decrease) in customer deposits	3,200			3,200	
Increase (decrease) in unearned revenue		(4,472)	(399)	(4,871)	
Increase (decrease) in accrued sales tax		(89)	(6)	(95)	
Increase (decrease) in due to other funds		(5,372)		(5,372)	(1,560)
Increase (decrease) in long term payables		(785,781)		(785,781)	
Total adjustments	27,055	409,584	247,120	683,759	(239,026)
Net cash provided (used) by operating activities	\$ 48,420	\$ (5,995,644)	\$ (31,037)	\$ (5,978,261)	\$ 1,885,008

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants - - -

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITIONS  
JUNE 30, 2015

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## ASSETS

Cash and cash equivalents	\$ 30,089,257
Investments	115,956,118
Property taxes receivable	15,573,114
Interfund receivable	3,146,247
Due from other government - agencies	<u>821,305</u>
Total assets	<u>\$ 165,586,041</u>

## LIABILITIES

Due to other government - agencies	\$ 426,804
Interfund payable	3,146,247
Escrow funds held	36,522,836
Due to taxing units	<u>125,490,154</u>
Total liabilities	<u>\$ 165,586,041</u>

The notes to the financial statements are an integral part of this statement.



# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2015**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

# County of Lexington, South Carolina

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## **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

## **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

## **B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation**

### **Government-wide financial statements**

The government-wide statements, consisting of net positions and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## *Notes to the Financial Statements*

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The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, Farmers Market Fund, Economic Development Bond, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

# County of Lexington, South Carolina

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## **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

## **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

## *Notes to the Financial Statements*

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The County reports the following major governmental funds:

*General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Fund – Federal and State Grants.* This fund is used to account for the proceeds of specific federal and state revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital.

*Special revenue funds – Library.* This fund is used to account for the operations of the libraries and related activities.

*Special revenue funds – “C” Funds.* This fund is used to account for the operations of road paving and repairs and other related activities.

*Capital projects funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Proceeds from issuing obligation bonds, revenue from federal grants, receipts designated for capital projects, and the related expenditures are recorded in the Capital Projects Fund.

### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

## County of Lexington, South Carolina

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The County reports the following major enterprise funds:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Additionally, the County reports the following fund types:

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

## *Notes to the Financial Statements*

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### **Measurement Focus**

#### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Positions.

#### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

### **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

#### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

# County of Lexington, South Carolina

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## **Revenues - Exchange and Non-Exchange Transactions (con't)**

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

## **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

## **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

## *Notes to the Financial Statements*

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### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

# County of Lexington, South Carolina

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## E. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

## F. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the governmental-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

**G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

**H. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

**I. Deferred outflows/inflows of revenues**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

## County of Lexington, South Carolina

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In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type and arises only under a modified accrued basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds reported unavailable revenues of property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

### **J. Net Positions and Fund Balance**

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net positions. Net positions for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted(distinguished between major categories of restrictions); and unrestricted. Unrestricted net positions represent the net positions available for future operations.

#### *Net position flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

#### *Fund balance flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

#### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be convert to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

## *Notes to the Financial Statements*

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### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County's intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County's highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County's highest level of authority. Assigned fund balance amounts in the County's financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that have not been assigned to other funds and has not been restricted, committed, or assigned for specific purposes within the general fund.

## **K. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

# County of Lexington, South Carolina

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## L. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

## M. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Library	Alcohol Enforcement Team
“C” Funds	Urban Entitlement Comm. Devel.
Drug Court	Home Program
Victim Witness Program	Clerk of Court Title IV-D
Sol. Community Juvenile Arbitration	Citizens Corp. Grant
Sol. & LE Forfeiture Funds (Narcotics)	DHEC/EMS Grant-In-Aid
Solicitor’s State Fund	Economic Development
Pretrial Intervention	Rural Development Act
Worthless Check Unit	Accommodations Tax
DUI/Drug Case Prosecution	CCED Economic Development Grt
Alcohol Education Program	Tourism Development Fee
Law Enforcement Title IV-D	Temporary Alcohol Beverage Licenses
L/E Bulletproof Vest Program	Mini-bottle Tax
L/E White Collar Crime	Indigent Care Program
L/E Advanced Impaired Driver Enf.	Clerk of Crt Professional Bond Fees
L/E Multi-Juisd. Nar. Tsk Force	Emergency Telephone System E-911
River Bluff H/S – Resource Officer	SCE&G Support Fund
L/E Jag Equip. Grant	Public Defender
Violence Against Women Act	Victim’s Bill of Rights
Hwy/Safety Enhance DUI Enf.	Campus Parking
LE Forfeiture Funds (Narcotics)	Personnel / Employee Committee
Inmate Service	Delinquent Tax Collection
L/E School District Resource Officers	Grants Administration
L/E Civil Process Server	Pass-Thru Grants

## *Notes to the Financial Statements*

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The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

### **N. Capital Contributions**

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions* (GASB 33).

## **Note 2 - Legal Compliance**

### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 48 Special Revenue Funds listed under note 1 section M. Budgets.

# County of Lexington, South Carolina

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## Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Public Safety – Communications	\$ 18,801
Registration & Election	\$ 63,643
Judicial – Circuit Court	\$ 10,700

Special Revenue Fund:

Tourism Development	\$ 53,747
Mini-Bottle Tax	\$ 44,468
Highway Safety Enhanced DUI	\$ 20
Accommodation Tax	\$ 26,562

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

## Note 3 - Deposits and Investments

As of June 30, 2015, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 248,384,527	0.25
FHLB	10,897,203	3.92
FNMA	1,502,447	2.39
FHLMC	3,250,255	2.54
FFCB	1,750,457	1.80
Total Fair Value	<u>265,784,889</u>	

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities.

## *Notes to the Financial Statements*

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The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Federal National Mortgage Association (FNMA); the Federal Home Loan Bank (FHLB); Federal Farm Credit Bank (FFCN).

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2015, the county had cash-on hand of \$2,800; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$66,316,230. Of the deposit amounts all the deposit amounts were covered by FDIC insurance.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2015, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

# County of Lexington, South Carolina

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## Note 4 - Property Taxation and Assessment

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015, 2020, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2010.

## *Notes to the Financial Statements*

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South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax  
February 2 through March 16 - 10% of tax  
March 17 and thereafter - 15% of tax plus collection cost

## County of Lexington, South Carolina

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Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2015 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 4,646,038	\$ 411,696	\$ 60,198	\$ 292,808	\$ -	\$ 5,410,740	\$ 539,366	\$ 5,950,106
Allowance for uncollectible	1,063,640	93,462	13,570	67,090	-	1,237,762	122,829	1,360,591
Net property taxes receivable	<u>\$ 3,582,398</u>	<u>\$ 318,234</u>	<u>\$ 46,628</u>	<u>\$ 225,718</u>	<u>\$ -</u>	<u>\$ 4,172,978</u>	<u>\$ 416,537</u>	<u>\$ 4,589,515</u>

In addition to the information above, Agencies total net property taxes of \$15,573,114 are stated on Exhibit 11. Total of all property taxes are \$20,162,629 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

***Notes to the Financial Statements***

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**Note 5 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2015, related to the primary government were as follows:

**A. Due To / From Other Funds:**

	<u>Due from</u>	<u>Due to</u>
General	\$ 36,664	\$ 12,488
Library	-	1,274
"C" Funds	65,191	65,191
Nonmajor Governmental Funds	25,000	42,571
Motor Pool	12,769	3,466
Risk Management	-	17
<b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	-	14,617
<b>TOTAL</b>	<u><u>\$ 139,624</u></u>	<u><u>\$ 139,624</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<u>ASSET Interfund Receivable</u>	<u>LIABILITY Interfund Payable</u>
General	\$ 1,721,413	\$ -
"C" Funds	-	28,218
Farmer's Market	-	1,312,495
Nonmajor Governmental Funds	-	380,700
<b>TOTAL</b>	<u><u>\$ 1,721,413</u></u>	<u><u>\$ 1,721,413</u></u>

The County's General Fund made advances \$380,700 to Nonmajor Governmental Funds, \$28,218 "C" Funds to cover cash deficits at year end. The General Fund also advanced \$1,312,495 to a capital project fund, which was outstanding at year end.

# County of Lexington, South Carolina

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## Note 6 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2014 Balance	Adjustment	Additions	Deletions	June 30, 2015 Balance
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 13,554,237	\$	\$	\$	\$ 13,554,237
Construction in progress	12,056,102		17,370,088	4,197,028	25,229,162
Books	4,205,735		1,029,966	1,365,512	3,870,189
Total capital assets, not being depreciated	<u>29,816,074</u>	<u>-</u>	<u>18,400,054</u>	<u>5,562,540</u>	<u>42,653,588</u>
Capital assets, being depreciated					
Buildings	95,431,153		173,891	1,030,263	94,574,781
Improvements other than buildings	2,983,177		200,876	73,930	3,110,123
Machinery and equipment	24,808,331	(4,558,136)	2,485,458	864,683	21,870,970
Office furniture and equipment	12,843,596	(4,725,162)	709,975	399,262	8,429,147
Vehicles	33,175,796	(119,115)	2,411,125	1,772,696	33,695,110
Infrastructure	262,524,115		2,817,908	1,907,787	263,434,236
Total capital assets, being depreciated	<u>431,766,168</u>	<u>(9,402,413)</u>	<u>8,799,233</u>	<u>6,048,621</u>	<u>425,114,367</u>
Less accumulated depreciation					
Buildings	27,085,067		2,410,219	686,072	28,809,214
Improvements other than buildings	1,198,836		148,678	32,447	1,315,067
Machinery and equipment	15,188,505	(3,452,653)	1,397,106	679,775	12,453,183
Office furniture and equipment	8,094,869	(3,173,863)	858,258	341,791	5,437,473
Vehicles	22,748,067	44,080	2,671,165	1,722,229	23,741,083
Infrastructure	203,832,643	76,279	5,083,592	995,166	207,997,348
Total accumulated depreciation	<u>278,147,987</u>	<u>(6,506,158)</u>	<u>12,569,018</u>	<u>4,457,480</u>	<u>279,753,368</u>
Total capital assets, being depreciated, net	<u>153,618,181</u>	<u>(2,896,256)</u>	<u>(3,769,785)</u>	<u>1,591,141</u>	<u>145,360,999</u>

## Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2015 follows:

	July 1, 2014				June 30, 2015
	<u>Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 1,596,176	\$	\$ 160,435	\$	\$ 1,756,611
Construction in progress	2,034,678		727,180	753,243	2,008,615
Total capital assets, not being depreciated	<u>3,630,854</u>	-	<u>887,615</u>	<u>753,243</u>	<u>3,765,226</u>
Capital assets, being depreciated					
Buildings	1,863,350				1,863,350
Improvements other than buildings	3,835,274		694,342		4,529,616
Machinery and equipment	6,485,101	(222,097)	574,491		6,837,495
Office furniture and equipment	48,143	(36,625)			11,518
Vehicles	1,379,966	(35,138)			1,344,828
Total capital assets, being depreciated	<u>13,611,834</u>	<u>(293,860)</u>	<u>1,268,833</u>	-	<u>14,586,807</u>
Less accumulated depreciation					
Buildings	1,221,681		56,030		1,277,711
Improvements other than buildings	1,839,497		383,811		2,223,308
Machinery and equipment	3,829,637	(198,235)	571,805		4,203,207
Office furniture and equipment	37,962	(27,684)	496		10,774
Vehicles	441,775	(35,138)	185,425		592,062
Total accumulated depreciation	<u>7,370,552</u>	<u>(261,057)</u>	<u>1,197,567</u>	-	<u>8,307,062</u>
Total capital assets, being depreciated, net	<u>6,241,282</u>	<u>(32,803)</u>	<u>71,266</u>	-	<u>6,279,745</u>
Governmental activity capital assets, net	<u>\$ 9,872,136</u>	<u>\$ (32,803)</u>	<u>\$ 958,881</u>	<u>\$ 753,243</u>	<u>\$ 10,044,971</u>

Depreciation expense was charged to function/programs of primary government as follows:

**Governmental Activities:**

General Administration	\$ 564,812
General Services	130,677
Public Works	5,753,311
Public Safety	2,590,954
Judicial	468,537
Law Enforcement	2,317,248
Boards & Commissions	3,982
Health & Human Services	252,557
Economic Development	0
Community Development	0
Library	<u>486,941</u>
Total depreciation expense governmental activities	<u>\$ 12,569,019</u>

# County of Lexington, South Carolina

Construction in progress is composed of the following at June 30, 2015:

	<u>Total Project Cost</u>	<u>Cost to 06-30-15</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Administration Building Elevators	\$ 843,421	\$ 184,386	\$ 659,035
Animal Services Renovations	595,363	483,930	111,433
Fire Stations	378,601	28,156	350,445
Industrial Parks	25,337,554	11,860,014	13,477,540
Dispatch/Records Mgmt Project	1,849,873	1,817,252	32,621
Speculative Building	6,338,282	3,050,723	3,287,559
Tax Billing Collection System	1,998,449	1,239,755	758,694
East Region Service Center	405,433	3,985	401,448
Infrastructure - Roads	9,819,476	6,560,960	3,258,516
<b>Total Governmental Activities</b>	<b>\$ 47,566,452</b>	<b>\$ 25,229,161</b>	<b>\$ 22,337,291</b>
<u>Business-Type Activities:</u>			
Solid Waste:			
Bush River Site Expansion	309,721	287,612	22,109
Landfill Complex	413,873	358,773	55,100
Sandhills Collection & Recycling Center	637,200	72,500	564,700
Transfer Station Repairs & Renovation	423,012	371,822	51,190
Pelion Airport:			
T-Hangar Additions	816,644	798,816	17,828
Runway Widening & Strengthening	186,985	119,092	67,893
<b>Total Business-Type Activities</b>	<b>\$ 2,787,435</b>	<b>\$ 2,008,615</b>	<b>\$ 778,820</b>

## Note 7 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2015 total expenses were \$ 15,661,490. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$100,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2015. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2014-15</u>	<u>FY 2013-14</u>	<u>FY 2012-13</u>
Unpaid claims, beginning of fiscal year	\$ 896,551	\$ 947,015	\$ 1,289,635
Incurred claims (including IBNRs)	12,280,890	11,472,360	10,808,809
Claim payments	<u>(12,477,506)</u>	<u>(11,522,824)</u>	<u>(11,151,429)</u>
Unpaid claims, end of fiscal year	<u>\$ 699,935</u>	<u>\$ 896,551</u>	<u>\$ 947,015</u>

## Notes to the Financial Statements

### Note 8 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/14	Additions	Retired	Long-term Debt as of 06/30/15	Amount Due in One Year
I. Governmental Activities					
Long-term debt:					
Governmental Fund:					
General Obligation Bonds	\$ 49,595,965	\$	\$ (4,005,585)	\$ 45,590,380	\$ 3,396,586
Compensated Absences	4,276,580	4,344,321	(4,276,580)	4,344,321	2,172,160
* Pension Liability Obligation	114,861,704		(6,377,420)	108,484,284	-
Internal Service Fund:					
Compensated Absences	4,317	6,191	(4,317)	6,191	6,191
* Pension Liability Obligation	242,544		(9,670)	232,874	-
Total Governmental Activities long-term debt	<u>\$ 168,981,110</u>	<u>\$ 4,350,512</u>	<u>\$ (14,673,572)</u>	<u>\$ 158,658,050</u>	<u>\$ 5,574,937</u>
II. Business-type Activities					
Long-term debt:					
Compensated Absences	\$ 33,553	\$ 40,283	\$ (33,553)	\$ 40,283	\$ 30,933
Closure/post-closure cost	5,329,172		(785,781)	4,543,391	-
* Pension Liability Obligation	1,946,607		(77,945)	1,868,662	-
Total Business-type Activities long-term debt	<u>7,309,332</u>	<u>40,283</u>	<u>(897,279)</u>	<u>6,452,336</u>	<u>30,933</u>
Total Primary Governmental Activities	<u>\$ 176,290,442</u>	<u>\$ 4,390,795</u>	<u>\$ (15,570,851)</u>	<u>\$ 165,110,386</u>	<u>\$ 5,605,870</u>

\* 7-1-2014 has been restated per GASB 68

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$45,417,476 on June 30, 2015. Based on the December 31, 2014, adjusted property valuation of \$45,417,476, the legal debt limit is \$94,581,747 leaving a legal debt margin as of June 30, 2015 of \$49,164,271.

Closure/Post-closure care cost decreased by \$785,781 reflecting new estimates on the capacity of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

# County of Lexington, South Carolina

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General obligation bonds outstanding as of June 30, 2015 are as follows:

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	\$ 22,534
\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	31,438
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	41,407
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	2,955,000
\$516,824 Lexington County General Obligation Bond Proceeds to: Fire Service Equipment (Advance Refunding of 11-15-01) Annual Installments of \$134,374 to \$77,524 through 02-01-16 Interest Rate: 2.00% to 3.125%	77,525
\$25,748,176 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 11-15-01) Annual Installments of \$150,000 to \$2,100,000 through 02-01-26 Interest Rate: 2.00% to 3.125%	22,037,476
\$24,885,000 Lexington County General Obligation Bond Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,310,000 to \$2,985,000 through 02-01-28 Interest Rate: 1.99%	20,425,000
Total General Obligation Bonds Payable	<hr/> <u>\$45,590,380</u>

***Notes to the Financial Statements***

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**C. Future Debt Service Requirements:**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2015 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2016	3,396,585	1,517,635
2017	3,562,636	1,382,315
2018	3,796,253	1,255,007
2019	4,041,533	1,104,139
2020	4,308,373	939,147
2021-2028	<u>26,485,000</u>	<u>2,941,137</u>
Total	<u>\$ 45,590,380</u>	<u>\$9,139,380</u>

**D. Compensated Absences:**

The funds used to liquidate the liability.

**Governmental Activities:**

General Fund	\$ 4,344,321
Internal Service Fund	6,191

**Business-Type Activities:**

Enterprise Fund	<u>40,283</u>
	<u>\$ 4,390,795</u>

# County of Lexington, South Carolina

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## Note 9 - Deficit Fund Balances or Net Positions

### A. Special Revenue Funds:

Victim Witness Program	\$ (246)
Solicitor's State Fund	\$ (663)
11 <sup>th</sup> Circuit L/E Network	\$ (1,388)
SHSP Incident Mgt. Team	\$ (7,616)
Homeland Security Grants	\$ (11,856)
Citizens Corp Grant	\$ (502)
Drug Court	\$ (1,188)

### B. Capital Project Funds:

Farmers Market Project	\$(1,086,912)
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The Special Revenue Funds and Capital Project Funds deficits resulted from the accrued liabilities as of June 30, 2015. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

## Note 10 - Transfers

Transfers in and out between various funds are as follows:

### Transfer in:

General Fund	\$ -
Special Revenue Fund	2,859,851
Capital Project Funds	<u>441,322</u>
Total Governmental Fund Types	3,301,173
Enterprise Funds:	
Pelion Airport	<u>100,000</u>
Total	<u>\$ 3,401,173</u>

### Transfer Out:

General Fund	\$ 3,220,913
Special Revenue Fund	180,106
Capital Projects Fund	<u>154</u>
Total Governmental Fund Types	3,401,173
Total	<u>\$ 3,401,173</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$100,000 between the primary and business-type shows on the statement of activities.

## Notes to the Financial Statements

### Note 11 - Closure and Post-closure Care Cost

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$4,543,391 as of June 30, 2015. Landfills are closed to MSW waste. The landfill has the capacity of 832,000 cubic yards to receive C&D waste and has used 666,661 cubic yards as of June 30, 2015.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2014, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

### Note 12 - Condensed Proprietary Fund Information

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2015, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 74,972	\$ 2,244,064	\$ 79,364	\$ 2,398,400
Property tax revenues	-	9,625,222	-	9,625,222
Local government – tires	-	103,909	-	103,909
Operating grants	-	25,399	-	25,399
Depreciation expense	13,652	894,372	289,541	1,197,565
Operating income (loss)	21,365	(6,405,228)	(278,157)	(6,662,020)
Change in net position	31,956	3,420,296	(135,578)	3,316,674
Increase (decrease) in property, Plant, and equipment	-	895,122	214,223	1,109,345
Net working capital	289,078	18,446,720	609,491	19,345,289
Total assets	737,526	27,184,182	2,605,744	30,527,452
Close/post-closure care				
Cost payable	-	4,543,391	-	4,543,391
Pension Liability	-	1,868,662	-	1,868,662
Total net position	731,622	19,558,576	2,574,302	22,864,500

# County of Lexington, South Carolina

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## Note 13 – Deferred Inflows of Resources/Unearned Revenues

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

### Governmental Funds

	Deferred Inflows of Resources	Unearned Revenue
Taxes receivable, net (General)	\$ 3,044,531	\$ -
Taxes receivable, net (Special Revenue)	311,040	-
Taxes receivable, net (Debt Service)	192,133	-
Unearned revenue (Special Revenue)	-	18,999
TOTAL	<u>\$ 3,547,704</u>	<u>\$ 18,999</u>

## Note 14 – Pension Plan

The majority of employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA). Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, and incidental death benefits to eligible employees and retired members.

The Retirement Division maintains five independent defined benefit plans and issues its own publicly available Comprehensive Annual Financial Report (CAFR) which includes financial statements and required supplementary information. A copy of the separately issued CAFR may be obtained by writing to the South Carolina Public Employee Benefit Authority, P.O. Box 11960, Columbia, South Carolina 29211-1960. Furthermore, the Division and the five pension plans are included in the State of South Carolina's CAFR.

## *Notes to the Financial Statements*

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Under the SCRS, Class II members are eligible for a full service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012 are considered Class III members and are eligible for a full service retirement annuity upon reaching age 65 or upon meeting the rule of 90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula for full service retirement annuity effective since July 1, 1989 for the SCRS is 1.82 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member's job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member's job and they have a minimum of eight years of credited service. For disability applications received after December 31, 2013, a member of SCRS will have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

An incidental death benefit equal to an employee's annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree's beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective January 1, 2001, Section 9-1-2210 of the South Carolina Code of Laws allows employees eligible for service retirement to participate in the Teacher and Employee Retention Incentive (TERI) Program. TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any benefit adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit and are ineligible for disability retirement benefits. The TERI program will end effective June 30, 2018 and a member's participation may not continue after this date.

## County of Lexington, South Carolina

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Effective July 1, 2014, employees participating in the SCRS were required to contribute 8.16% of all earnable compensation. The employer contribution rate for SCRS was 10.90%. Included in the total SCRS employer contribution rate is a base retirement contribution of 10.75%, 0.15% for the incidental death benefit. The County's actual retirement and incidental death benefit program contributions to the SCRS for the years ended June 30, 2015, 2014, and 2013 were:

<u>Fiscal Year Ended</u>	<u>Retirement</u>	
	<u>Rate</u>	<u>Contribution</u>
2015	10.90%	\$ 3,786,069.36
2014	10.60%	\$ 3,674,207.00
2013	10.60%	\$ 3,517,486.88

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement plan. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides for lifetime monthly annuity benefits as well as disability, survivor benefits and incidental death benefits to eligible employees and retirees. In addition, participating employers in the PORS may elect to contribute to the accidental death program which provides annuity benefits to beneficiaries of police officers and firemen killed in the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits for the PORS is 2.14 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Effective July 1, 2014, employees participating in the PORS were required to contribute 8.74% of all earnable compensation. The employer contribution rate for PORS was 13.41%. Included in the total PORS employer contribution rate is a base retirement contribution of 13.01%, 0.20% for the incidental death benefit program and 0.20% for the accidental death program. The County's actual retirement, incidental death benefit program and accidental death program contributions to the PORS for the years ended June 30, 2015, 2014, and 2013 were:

## Notes to the Financial Statements

<u>Fiscal Year Ended</u>	<u>Retirement</u>	
	<u>Rate</u>	<u>Contribution</u>
2015	13.41%	\$ 3,871,513.20
2014	12.84%	\$ 3,619,213.90
2013	12.30%	\$ 3,260,429.17

The amounts paid by the County for pension, incidental death benefit program, and accidental death program contributions are reported as employer contribution expenditures within the applicable functional expenditure categories to which the related salaries are charged.

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined. While the surcharge to fund retiree health and dental insurance benefits is collected by the Retirement Benefits Division of PEBA, it is remitted to the Insurance Benefits Division of PEBA, which is responsible for administration of retiree health and dental insurance benefits and establishment of the applicable retiree insurance surcharge rate.

At June 30, 2015 the County reported \$65,671,495 and \$44,914,325 for its proportionate share of the net pension liabilities of SCRS and PORS. The net pension liability defined of the SCRS and the PORS defined benefit pension plans were determined based on the July 1, 2013 actuarial valuations, using membership data as of July 1, 2013, projected forward to June 30, 2014, and financial information of the pension trust funds as of June 30, 2014, using generally accepted actuarial procedures. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2014, the County's SCRS and PORS proportion was 0.381441% and 2.34610%, which was the same as its portion of the net pension liability measured as of June 30, 2013.

At June 30, 2015 the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

	<b>SCRS</b>	<b>PORS</b>	<b>Net</b>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$1,860,854	\$1,198,564	\$3,059,418
Contributions made from measurement date to June 30, 2015	<u>\$3,786,069</u>	<u>\$3,871,513</u>	<u>\$7,657,582</u>
Total deferred outflows of resources	<u>\$5,646,923</u>	<u>\$5,070,077</u>	<u>\$10,717,000</u>
<b>Deferred Inflows of Resources</b>			
Net differences between projected and actual earnings on Pension Plan Investments	<u>\$5,536,586</u>	<u>\$5,196,917</u>	<u>\$10,733,503</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

## County of Lexington, South Carolina

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<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2016	\$ (2,977,504)	\$ (2,883,115)	\$ (5,860,619)
2017	808,565	988,398	1,796,963
2018	808,565	988,398	1,796,963
2019	<u>1,250,036</u>	<u>1,033,158</u>	<u>2,283,194</u>
	<u>\$ (110,338)</u>	<u>\$ 126,839</u>	<u>\$ 16,501</u>

The total pension liabilities in the July 1, 2013 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age
Actuarial Assumptions:	
Investment Rate or Return	7.50%
Projected Salary Increases	Levels Off at 3.5%
Inflation Rate	2.75%
Benefit Adjustments	Lesser of 1% or \$500

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2010, and the next experience study is scheduled to be conducted after the June 30, 2015 annual valuation is complete.

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000.

<u>Former Job Class</u>	<u>Males</u>	<u>Females</u>
Educators and Judges	RP-2000 Males (with White Collar Adjustment) Multiplied by 110%	RP-2000 Females (with White Collar Adjustment) Multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety, Firefighters and Members of the South Carolina National Guard	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 30 year capital market outlook at the end of the third quarter 2012. The actuarial long-term expected rates of return represent best estimates of arithmetic real rates of return for each major asset class and were developed in coordination with the investment consultant for the Retirement System Investment Commission (RSIC) using a building block approach, reflecting observable inflation and interest rate information available in the fixed income markets as well as Consensus Economic forecasts. The actuarial long-term assumptions for other asset classes are based on historical results, current market characteristics and professional judgment.

## Notes to the Financial Statements

The RSIC has exclusive authority to invest and manage the retirement trust funds' assets. As co-fiduciary of the Systems, statutory provision and governance policies allow the RSIC to operate in a manner consistent with a long-term investment time horizon. The expected real rates of investment return, along with the expected inflation rate, form the basis for the target asset allocation adopted annually by the RSIC. For actuarial purposes, the long-term expected rate of return is calculated by weighting the expected future real rates of return by the target allocation percentage and then adding the actuarial expected inflation which is summarized in the table below. For actuarial purposes, the 7.50 percent assumed annual investment rate of return used in the calculated of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Short Term	5.0%		
Cash	2.0%	0.3%	0.01%
Short Duration	3.0%	0.6%	0.02%
Domestic Fixed Income	13.0%		
Core Fixed Income	7.0%	1.1%	0.08%
High Yield	2.0%	3.5%	0.07%
Bank Loans	4.0%	3.8%	0.11%
Global Fixed Income	9.0%		
Global Fixed Income	3.0%	0.8%	0.02%
Emerging Markets Debt	6.0%	4.1%	0.25%
Global Public Equity	31.0%	7.8%	2.42%
Global Tactical Asset Allocation	10.0%	5.1%	0.51%
Alternatives	32.0%		
Hedge Funds (Low Beta)	8.0%	4.0%	0.32%
Private Debt	7.0%	10.2%	0.71%
Private Equity	9.0%	10.2%	0.92%
Real Estate (Broad Market)	5.0%	5.9%	0.29%
Commodities	<u>3.0%</u>	5.1%	<u>0.15%</u>
Total Expected Real Return	<u>100.0%</u>		5.88%
Inflation for Actuarial Purposes			<u>2.75%</u>
Total Expected Nominal Return			<u>8.63%</u>

The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all SCRS participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## County of Lexington, South Carolina

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The following table represents the Fund's proportionate share of the net SCRS pension liabilities calculated using the discount rate of 7.50 percent, as well as what the Fund's respective net pension liabilities would be if it were calculated using a discount rate of 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate.

Plan	1% Decrease 6.50%	Current Rate 7.50%	1% Increase 8.50%
SCRS	\$ 84,982,977	\$ 65,671,495	\$ 49,560,178
PORS	\$ 62,766,603	\$ 44,914,325	\$ 30,143,048
	\$ 147,749,580	\$ 110,585,820	\$ 79,703,226

### Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

### Note 16 - Post Employment Health Care Benefits

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the "2009 Plan"). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were "grandfathered" under the old plan (referred to as the "1995 Plan") and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below. The County has taken the position that the 2009 Plan is not subject to GASB 45. Therefore, this valuation covers only those participants who are covered under the 1995 Plan.

## Notes to the Financial Statements

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### 1995 Plan Description

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

### Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on as pay as you go basis for plans.

### Annual (OPEB) Cost and Net OPEB Obligation

The County of Lexington’s annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Lexington’s annual OPEB cost for the year, the amount actuarial contributed to the plan, and the changes in the County of Lexington’s net OPEB obligation to the postemployment benefit plan:

Employer Normal Cost	\$ -
Amortization of Unfunded AAL	239,824
Annual required contribution	239,824
Interest on net obligation	(28,022)
Adjustment to annual required contribution	38,954
Annual OPEB cost (expense)	250,756
Contribution and payments made	(322,749)
Increase (decrease) in net OPEB obligation	(71,993)
Net OPEB obligation, beginning of year	(700,539)
Net OPEB obligation, end of year	<u>\$ (772,532)</u>

Therefore, future retirees generate no OPEB liability. The OPEB liability for retirees is based on the 1995 A& B plan only.

# County of Lexington, South Carolina

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The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2015 were as follows:

<u>June 30</u>	<u>OPEB Cost</u>	<u>OPEB Cost Contributed</u>	<u>Obligation</u>
2009	\$ 3,587,234	14.38%	\$ 3,071,176
2010	\$ 916,721	52.92%	\$ 431,594
2011	\$ 298,187	41.63%	\$ 957,197
2012	\$ 298,187	199.49%	\$ 660,531
2013	\$ 287,829	395.30%	\$ (189,427)
2014	\$ 256,062	299.60%	\$ (700,539)
2015	\$ 250,756	128.71%	\$ (772,532)

**Funding Status and Funding Progress.** As of June 30, 2015, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$3,174,707 of this amount 6 Active was \$554,985 and 42 Retired was \$ 2,619,722. The covered payroll (annual payroll of active employees covered by plan) was \$ 323,100 the ratio of the UAAL to the covered payroll was 9.835%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends and investment return. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Actuarial Methods and Assumptions.** Many of these actuarial assumptions and methods are based on the July 1, 2012 Actuarial Valuation of the South Carolina Retirement System (SCRS). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation were identical to those which were adopted by the Budget and Control Board in 2008 after the preparation of an actuarial experience study by the SCRS. Accordingly, they are reasonable for the valuation.

Pursuant to GASB 45, the discount rate should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits, with consideration given to the nature and mix of current and expected investments. A discount rate 4.0% was used for the valuation.

In the July 1, 2012 actuarial assumptions included a 4% investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates

## Notes to the Financial Statements

and, disability rates). The projected unit credit method was used. Some of the assumptions used in the actuarial report are: healthcare cost trend rate 2.5% - 3.0%, inflation 6% rate reflected in the valuation are the medical trend rates, the same valuation on the post-retirement benefit increase; amortization method – level percentage of projected payroll on an close basis; amortization period 18 years level dollar amortization to reflect the timing of benefit payouts.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	10,340,159	10,340,159	0.0%	N/A	0.00%
6/30/2010	-	10,629,474	10,629,474	0.0%	7,807,673	1.36%
6/30/2011	-	5,414,576	5,414,576	0.0%	670,951	8.07%
6/30/2012	-	5,155,392	5,155,392	0.0%	314,412	16.40%
6/30/2013	-	4,376,712	4,376,712	0.0%	460,028	9.51%
6/30/2014	-	4,147,049	4,147,049	0.0%	306,023	13.55%
6/30/2015	-	3,174,707	3,174,707	0.0%	323,100	9.83%

### 2009 Plan Description

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Detail of the eligibility and benefit provisions of the 2009 Plan are set forth. Full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan’s grandfather clause for employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service. Benefit of coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participates in the RHRA premiums are base on the applicable age-related premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

**Funding Status and Funding Progress.** As of June 30, 2015 the discounted present value of the RHRA expected payout utilizing the demographic assumptions set forth is \$8,112,317. The County has accumulated a net position balance of \$18,445,937.

**Actuarial Methods and Assumptions.** Calculation methodology and results are set forth below. Other details related to the calculation are set forth herein, including a description of assumptions used for the present value calculation.

The present value of the Maximum Allowable Payout (MAP) as of June 30, 2015 was determined for each participant. In order to determine the present value of each participant’s MAP, each participant’s MAP was projected to each possible future decrement age assuming no interest accumulation and no additional credits. Expected future payments were determined by comparing the trended age-related premium cost to the projected MAP. At each future decrement age, the MAP was reduced by the trended age-related premium for each post decrement year until the earlier of: (1) depletion of the MAP, )2) attainment of age Medicare eligibility, or (3) a period of 10 years expires after the employee terminates employment and becomes eligible for post-employment health benefits. Expected future payments were then discounted using the discount rate and applicable demographic assumptions.

# County of Lexington, South Carolina

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The table below provides the discounted present value of the expected payouts for the last three determination dates. The June 30, 2015 calculation utilizes the economic and demographic assumptions set forth in the summary of assumptions herein. The decrease in the MAP as of June 30, 2014 is primarily due to the decrease in the age adjusted premium from \$ 1,011.54 at June 30, 2013 to \$ 964.94 at June 30, 2014. The age adjusted premium remained at \$ 964.94 per month at June 30, 2015.

	<u>June 30, 2013</u>	<u>June 30, 2014</u>	<u>June 30, 2015</u>
Present Value of the Maximum Allowable Payout (MAP)	\$ 8,582,778	\$ 7,924,869	\$ 8,112,317

## Note 17 - Net Positions Restricted

The government-wide statement of net position reports \$21,288,063 of restricted net positions.

Debt service	\$ 1,105,789
Capital projects	19,887,326
S/W – state tire fund	294,948

## Note 18 - Restatement

The County changed its policy for capitalization on assets. The County increased the minimum capitalization amount from \$500 to \$2,500 that resulted in a decrease in net position at the beginning of the fiscal year.

The County implemented the provisions of GASB 68 *Accounting and Financial Reporting for Pensions an amendment of GASB Statement No. 27* during the current year. The implementation requires the County to restate its beginning net position. The balances that were affected are as follows:

Audited net position as of June 30, 2014	\$ 318,729,932
Fixed assets	(2,929,060)
Pension liability and deferred items	<u>(117,050,854)</u>
Restated net position as of June 30, 2014	<u>\$ 198,750,018</u>

## Notes to the Financial Statements

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### **Note 19 - Commitments and Contingencies**

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

### **Note 20 - Economic Dependency**

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 12.31 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	7.63%
Michelin North America	Tire Manufacturer	2.25%
Mid-Carolina Electric Co-op	Utilities	.77%
SCANA Services	Utilities	1.11%
AT&T Mobility Cellular Wireless	Communications	.55%

# County of Lexington, South Carolina

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## **Note 21 – New Pronouncements**

The GASB issued Statement No. 77, “This new Statement Accounting and Financial Reporting of tax abatements and other economic development incentives that reduce tax revenues. The new GASB standards apply to financial reports of all state and local governmental entities, including public benefit corporations. The requirements are effective for financial statements for reporting periods beginning after December 15, 2015.

## **Note 22 – Subsequent Events**

The Council has evaluated all events subsequent to the basic financial statements for year ended June 30, 2015 through December 28, 2015, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring note disclosure.

# Required Supplementary Information

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PROPORTIONATE SHARE OF  
 RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS \*

**SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)**

	2015	2014
County's proportion of the net pension liability	0.381441%	0.381441%
County's proportionate share of net pension liability	\$ 65,671,495	\$ 68,416,908
County's covered-employee payroll	\$ 34,663,845	\$ 33,183,823
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	189.45%	206.18%
Plan fiduciary net position as a percentage of the total pension liability	59.92%	56.39%

**POLICE OFFICERS RETIREMENT SYSTEM (PORS)**

	2015	2014
County's proportion of the net pension liability	2.3461%	2.3461%
County's proportionate share of net pension liability	\$ 44,914,325	\$ 48,633,946
County's covered-employee payroll	\$ 28,187,038	\$ 26,507,543
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	159.34%	183.47%
Plan fiduciary net position as a percentage of the total pension liability	67.55%	62.98%

\* The amounts presented for each fiscal year were determined as of June 30, using membership data as of that day. Additional, the implementation of GASB 68 occurred during fiscal year 2015, which only the last to fiscal years of information was available.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS \*

**SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractual required contributions	\$ 3,784,931	\$ 3,674,368	\$ 3,517,485	\$ 3,273,752	\$ 3,015,745
Contributions in relation to the contractually required contribution	<u>(3,784,931)</u>	<u>(3,674,368)</u>	<u>(3,517,485)</u>	<u>(3,273,752)</u>	<u>(3,015,745)</u>
Contribution deficiency/(excess)	<u>\$ 0</u>				
County covered-employee payroll	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823	\$ 34,334,049	\$ 32,083,920
Contributions as a percentage of covered-employee payroll	10.900%	10.600%	10.600%	9.535%	9.390%

**POLICE OFFICERS RETIREMENT SYSTEM (PORS)**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractual required contributions	\$ 3,871,513	\$ 3,619,216	\$ 3,260,428	\$ 3,122,145	\$ 2,780,574
Contributions in relation to the contractually required contribution	<u>(3,871,513)</u>	<u>(3,619,216)</u>	<u>(3,260,428)</u>	<u>(3,122,145)</u>	<u>(2,780,574)</u>
Contribution deficiency/(excess)	<u>\$ 0</u>				
County covered-employee payroll	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543	\$ 26,542,084	\$ 24,115,992
Contributions as a percentage of covered-employee payroll	13.410%	12.840%	12.300%	11.763%	11.530%

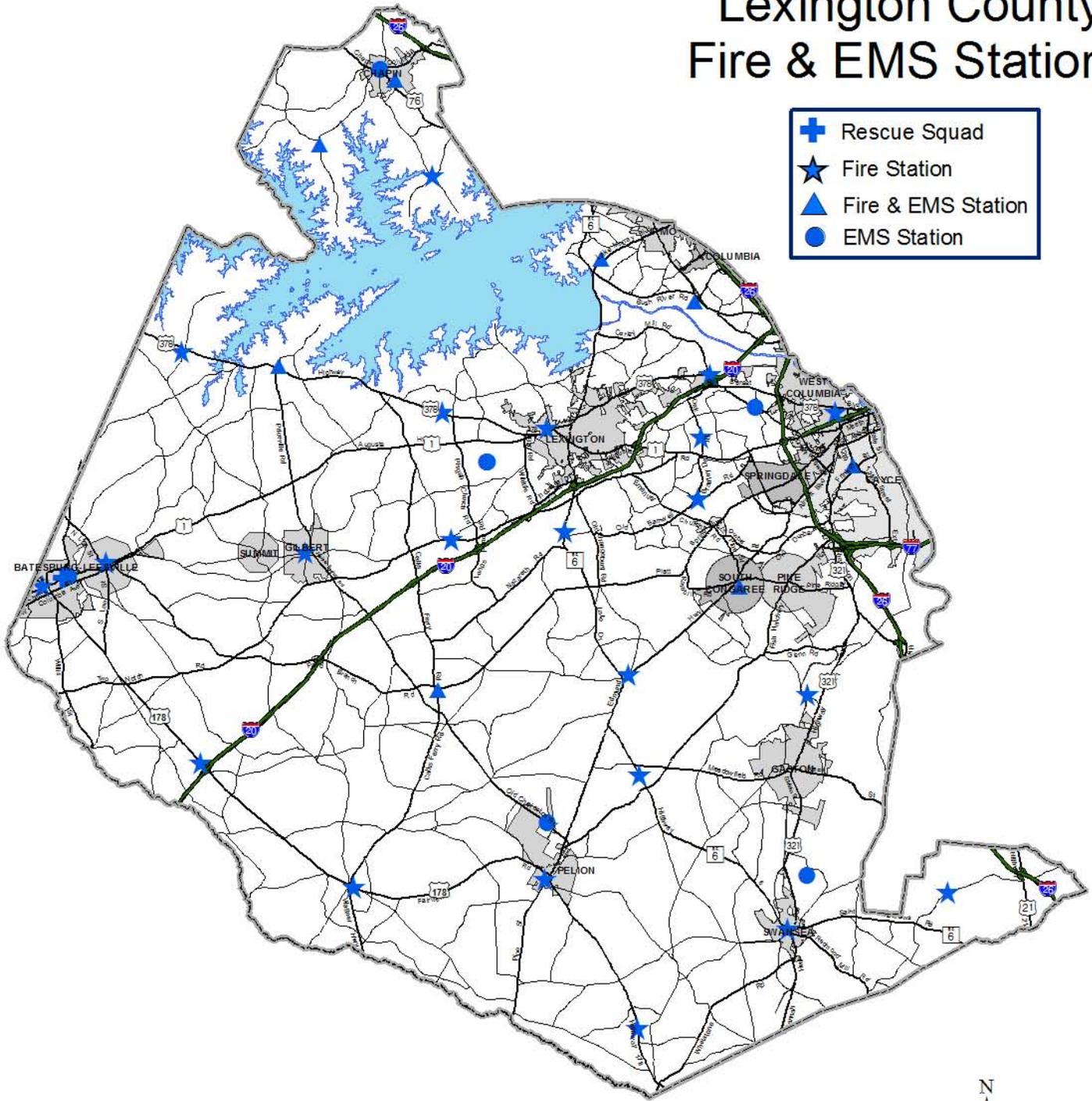
\* The information for fiscal years 2006 to 2010 is not available.



# Governmental Funds

## Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Cash and cash equivalents	\$ 13,152,864	\$ 61,232,310
Investments	63,728,016	4,578,511
Receivables (net of allowances for uncollectibles):		
Property taxes	3,582,398	3,376,004
Accounts	8,952,225	7,971,181
Due from other governments:		
State shared revenue	2,236,314	2,115,830
Federal	53,407	42,176
Other	233,882	366,310
Due from other funds:		
Special revenue	18,564	24,737
Enterprise Fund	14,617	19,989
Internal service fund	3,483	5,042
Interfund receivables	1,721,413	2,284,697
Inventory	716,479	826,179
	<u>94,413,662</u>	<u>82,842,966</u>
Total assets	<u>\$ 94,413,662</u>	<u>\$ 82,842,966</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 5,776,878	\$ 4,314,800
Due to other governments	-	258,828
Due to other funds:		
Internal service fund	12,488	15,477
	<u>5,789,366</u>	<u>4,589,105</u>
Total liabilities	<u>5,789,366</u>	<u>4,589,105</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	3,044,531	2,637,488
	<u>3,044,531</u>	<u>2,637,488</u>
Total deferred inflows of resources	<u>3,044,531</u>	<u>2,637,488</u>
<b>FUND BALANCES</b>		
Nonspendable	2,028,974	2,339,494
Assigned	30,495,775	28,191,629
Unassigned	53,055,016	45,085,250
	<u>85,579,765</u>	<u>75,616,373</u>
Total fund balance	<u>85,579,765</u>	<u>75,616,373</u>
	<u>\$ 94,413,662</u>	<u>\$ 82,842,966</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 94,413,662</u>	<u>\$ 82,842,966</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Revenue:		
Property taxes	\$ 82,440,614	\$ 79,725,033
State shared revenues	9,795,786	9,730,772
Fees, permits, and sales	17,446,142	15,653,999
County fines	2,716,782	2,541,672
Intergovernmental revenues	3,577,476	3,270,153
Interest (net of increase (decrease) in the fair value of investments)	111,234	175,530
Other	881,774	203,171
Total revenue	<u>116,969,808</u>	<u>111,300,330</u>
Expenditures:		
Current:		
General administrative	12,256,429	12,372,341
General services	2,950,757	2,938,398
Public works	7,085,219	7,167,984
Public safety	27,207,907	26,847,950
Judicial	8,667,473	8,636,904
Law enforcement	35,452,489	34,921,256
Boards and commissions	923,087	644,831
Health and human services	1,605,348	1,588,217
Capital outlay	7,636,794	5,988,638
Total expenditures	<u>103,785,503</u>	<u>101,106,519</u>
Excess (deficiency) of revenues over expenditures	<u>13,184,305</u>	<u>10,193,811</u>
Other financing sources (uses):		
Transfer in	-	116,568
Transfer out	(3,220,913)	(10,452,603)
Total other financing sources (uses)	<u>(3,220,913)</u>	<u>(10,336,035)</u>
Excess of revenues and other sources over (under) expenditures and uses	9,963,392	(142,224)
Fund balance, beginning of year	<u>75,616,373</u>	<u>75,758,597</u>
Fund balance, end of year	<u>\$ 85,579,765</u>	<u>\$ 75,616,373</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
<b>Property taxes:</b>				
Current taxes - general	\$ 27,417,932	\$ 27,417,932	\$ 27,739,649	\$ 321,717
Current taxes - fire service	14,390,833	14,390,833	14,688,521	297,688
Current taxes - law enforcement	36,616,722	36,616,722	37,049,350	432,628
Delinquent taxes - general	1,073,000	1,073,000	1,083,020	10,020
Delinquent taxes - fire service	550,000	550,000	539,893	(10,107)
Delinquent taxes - law enforcement	1,385,000	1,385,000	1,340,181	(44,819)
<b>Total taxes</b>	<b>81,433,487</b>	<b>81,433,487</b>	<b>82,440,614</b>	<b>1,007,127</b>
<b>State shared revenues:</b>				
Aid to subdivisions	9,913,483	9,913,483	9,753,409	(160,074)
Accommodations tax	37,950	37,950	42,377	4,427
<b>Total state shared revenues</b>	<b>9,951,433</b>	<b>9,951,433</b>	<b>9,795,786</b>	<b>(155,647)</b>
<b>Fees, permits, and sales:</b>				
Animal control - fees	59,950	59,950	48,940	(11,010)
Ambulance fees	9,123,970	9,123,970	9,552,358	428,388
Fire protection charges - f/s	-	-	30,199	30,199
Vehicle decal issuance fees	197,000	197,000	208,289	11,289
Cable T.V. franchise fees	1,256,351	1,256,351	1,545,379	289,028
Video service franchise fees	206,028	206,028	313,894	107,866
Worthless check fees	125,275	125,275	91,471	(33,804)
Clerk of court fees	216,368	216,368	224,595	8,227
General sessions court fees	19,864	19,864	24,152	4,288
Family court fees	404,222	404,222	403,656	(566)
Probate court fees	376,611	376,611	477,438	100,827
Coroner fees	26,000	26,000	17,640	(8,360)
RD recording fees	620,000	620,000	592,199	(27,801)
County recording fees	1,066,318	1,066,318	1,359,814	293,496
State recording fees	90,000	90,000	96,430	6,430
RD miscellaneous	5,000	5,000	26,024	21,024
Museum fees	4,000	4,000	3,883	(117)
Posting/escheatable property charges	-	-	45,546	45,546
Building permits	1,184,000	1,184,000	1,463,589	279,589
Mobile home permits	5,000	5,000	5,540	540
Mobile home registration fees	6,000	6,000	7,850	1,850
Building inspection fees	700	700	-	(700)
Copy sales	65,091	65,091	66,749	1,658
Copy sales - l/e	10,524	10,524	8,084	(2,440)
Subdivision regulation fees	40,000	40,000	44,624	4,624
Stormwater mgmt/sediment ctrl fees	253,650	253,650	361,481	107,831
Map and book sales - planning & development	2,500	2,500	5,549	3,049
Zoning ordinance fees - planning & development	155,000	155,000	183,125	28,125
Landscape ordinance fees - planning & development	15,000	15,000	24,587	9,587
Sign and map sales - public works	10,146	10,146	13,104	2,958
Sign sales - f/s	2,550	2,550	3,970	1,420
Funeral escort fees - l/e	56,572	56,572	46,600	(9,972)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Fees, permits, and sales (continued):</b>				
Vending machine sales - l/e	4,000	4,000	2,489	(1,511)
Fingerprinting fees - l/e	7,466	7,466	8,255	789
Concealed weapons class fees - l/e	2,272	2,272	2,575	303
Remote ATM fees	900	900	-	(900)
Auction sales/equipment sales	106,206	106,206	89,310	(16,896)
Auction sales/equipment sales - f/s	20,000	20,000	11,727	(8,273)
Auction sales/equipment sales - l/e	50,000	50,000	23,525	(26,475)
Miscellaneous	8,000	8,000	11,502	3,502
<b>Total fees, permits, and sales</b>	<b>15,802,534</b>	<b>15,802,534</b>	<b>17,446,142</b>	<b>1,643,608</b>
<b>County fines:</b>				
Sheriff's fines	1,200	1,200	850	(350)
Sex offender registry fee	14,058	14,058	15,400	1,342
Family court fines	11,814	11,814	17,624	5,810
Circuit court fines	72,471	72,471	71,357	(1,114)
Bond escheatment	40,415	40,415	33,140	(7,275)
Master-in-equity fines	450,000	450,000	662,042	212,042
Central traffic court fines	859,235	859,235	1,239,716	380,481
Criminal domestic violence court	16,500	16,500	9,419	(7,081)
Magistrates' courts fines	738,446	738,446	647,174	(91,272)
Pollution control fines - state (DHEC)	20,000	20,000	20,060	60
<b>Total county fines</b>	<b>2,224,139</b>	<b>2,224,139</b>	<b>2,716,782</b>	<b>492,643</b>
<b>Intergovernmental revenues:</b>				
Rent	19,467	19,467	19,974	507
DSS / operating reimbursements	130,000	130,000	27,210	(102,790)
FEMA / operating reimbursements	31,960	79,214	58,666	(20,548)
Registration election operating reimbursements	-	194,101	265,826	71,725
Salary supplements	26,175	26,175	25,444	(731)
DSS (Child support) state	20,196	20,196	34,320	14,124
Indirect cost reimbursement	22,925	22,925	16,051	(6,874)
Federal prisoner reimbursement	1,952,164	1,952,164	2,469,260	517,096
State criminal alien assistance	53,522	28,011	28,011	-
School crossing guards reimbursement	194,466	194,466	191,549	(2,917)
MS4 municipal portion	148,769	148,769	149,160	391
Outside agency (admin. Cost)	52,400	52,400	38,175	(14,225)
Contribution municipal portion - animal shelter	-	50,000	-	(50,000)
State grants and reimbursements	-	-	1,437	1,437
Federal grants and reimbursements	-	186,000	188,330	2,330
Federal grants and reimbursements - l/e	83,637	83,637	64,063	(19,574)
<b>Total intergovernmental revenues</b>	<b>2,735,681</b>	<b>3,187,525</b>	<b>3,577,476</b>	<b>389,951</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	187,000	187,000	111,234	(75,766)
Gifts and donations	500	550	3,257	2,707
Gifts and donations - f/s	-	14,195	14,075	(120)
Gifts and donations - l/e	-	27,905	27,903	(2)
Sale of scrap metal	1,000	1,000	1,435	435
Sale of scrap metal - f/s	-	1,224	1,224	-
Sale of scrap metal - l/e	1,617	1,617	1,425	(192)
Sale of waste oil	4,000	4,000	3,887	(113)
Municipal tax billings	102,128	102,128	97,370	(4,758)
Sale of Fixed Assets	-	-	222,470	222,470
Sale of Fixed Assets - l/e	-	-	9,715	9,715
Miscellaneous	323,000	323,386	489,326	165,940
Miscellaneous - f/s	-	-	9,687	9,687
Total other revenues	619,245	663,005	993,008	330,003
Total revenues	\$ 112,766,519	\$ 113,262,123	\$ 116,969,808	\$ 3,707,685

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 451,013	\$ 450,022	\$ 450,018	\$ 4
Operating	349,775	347,676	339,184	8,492
Capital outlay	18,570	35,741	16,488	19,253
	<u>819,358</u>	<u>833,439</u>	<u>805,690</u>	<u>27,749</u>
County Administrator				
Personnel	388,563	379,931	379,928	3
Operating	36,755	35,808	32,089	3,719
Capital outlay	0	3,555	3,592	(37)
	<u>425,318</u>	<u>419,294</u>	<u>415,609</u>	<u>3,685</u>
County Attorney				
Operating	208,500	208,500	205,208	3,292
	<u>208,500</u>	<u>208,500</u>	<u>205,208</u>	<u>3,292</u>
Finance				
Personnel	640,977	623,749	623,746	3
Operating	178,956	178,956	174,110	4,846
Capital outlay	4,213	4,213	3,869	344
	<u>824,146</u>	<u>806,918</u>	<u>801,725</u>	<u>5,193</u>
Procurement Services				
Personnel	339,826	334,948	334,941	7
Operating	46,180	46,180	19,877	26,303
Capital outlay	3,736	18,261	18,010	251
	<u>389,742</u>	<u>399,389</u>	<u>372,828</u>	<u>26,561</u>
Central Stores				
Personnel	329,926	329,520	329,517	3
Operating	35,846	35,846	33,661	2,185
Capital outlay	1,309	1,309	1,196	113
	<u>367,081</u>	<u>366,675</u>	<u>364,374</u>	<u>2,301</u>
Human Resources				
Personnel	432,299	425,255	425,204	51
Operating	86,731	83,731	60,072	23,659
Capital outlay	2,666	46,994	1,691	45,303
	<u>521,696</u>	<u>555,980</u>	<u>486,967</u>	<u>69,013</u>
Planning and GIS				
Personnel	564,893	525,856	525,854	2
Operating	57,741	57,741	49,755	7,986
Capital outlay	221,129	221,410	185,877	35,533
	<u>843,763</u>	<u>805,007</u>	<u>761,486</u>	<u>43,521</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	1,794,480	1,738,117	1,738,115	2
Operating	222,490	228,430	192,767	35,663
Capital outlay	2,346	3,288	2,854	434
	<u>2,019,316</u>	<u>1,969,835</u>	<u>1,933,736</u>	<u>36,099</u>
Treasurer				
Personnel	703,932	695,765	695,752	13
Operating	305,290	311,017	293,018	17,999
Capital outlay	2,046	2,319	2,318	1
	<u>1,011,268</u>	<u>1,009,101</u>	<u>991,088</u>	<u>18,013</u>
Auditor				
Personnel	741,672	744,392	744,390	2
Operating	94,755	94,755	81,019	13,736
Capital outlay	4,252	4,252	3,892	360
	<u>840,679</u>	<u>843,399</u>	<u>829,301</u>	<u>14,098</u>
Assessor				
Personnel	1,947,554	1,916,188	1,916,184	4
Operating	246,866	276,866	144,206	132,660
Capital outlay	600	600	311	289
	<u>2,195,020</u>	<u>2,193,654</u>	<u>2,060,701</u>	<u>132,953</u>
Register of Deeds				
Personnel	476,449	431,752	431,648	104
Operating	53,547	52,830	51,974	856
Capital outlay	2,250	2,967	2,664	303
	<u>532,246</u>	<u>487,549</u>	<u>486,286</u>	<u>1,263</u>
Information Services				
Personnel	1,408,164	1,148,840	1,153,076	(4,236)
Operating	771,086	802,692	696,230	106,462
Capital outlay	471,150	483,323	411,736	71,587
	<u>2,650,400</u>	<u>2,434,855</u>	<u>2,261,042</u>	<u>173,813</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Microfilming				
Personnel	\$ 139,890	\$ 128,653	\$ 128,624	\$ 29
Operating	40,205	40,205	38,547	1,658
Capital outlay	2,168	2,168	0	2,168
	<u>182,263</u>	<u>171,026</u>	<u>167,171</u>	<u>3,855</u>
Non-Departmental				
Operating Expenditures				
Personnel	388,550	4,335,124	344,522	3,990,602
Operating	1,134,273	1,643,187	(376,807)	2,019,994
Capital outlay	10,000	4,577,998	18,355	4,559,643
	<u>1,532,823</u>	<u>10,556,309</u>	<u>(13,930)</u>	<u>10,570,239</u>
<b>Total General Administrative Division</b>				
Personnel	<b>10,748,188</b>	<b>14,208,112</b>	<b>10,221,519</b>	<b>3,986,593</b>
Operating	<b>3,868,996</b>	<b>4,444,420</b>	<b>2,034,910</b>	<b>2,409,510</b>
	<u>14,617,184</u>	<u>18,652,532</u>	<u>12,256,429</u>	<u>6,396,103</u>
<b>Total current</b>	<b>14,617,184</b>	<b>18,652,532</b>	<b>12,256,429</b>	<b>6,396,103</b>
<b>Capital outlay</b>	<b>746,435</b>	<b>5,408,398</b>	<b>672,853</b>	<b>4,735,545</b>
	<u>\$ 15,363,619</u>	<u>\$ 24,060,930</u>	<u>\$ 12,929,282</u>	<u>\$ 11,131,648</u>
General Services Division				
Building Services				
Personnel	\$ 1,499,389	\$ 1,427,417	\$ 1,427,414	\$ 3
Operating	347,406	396,215	373,763	22,452
Capital outlay	677,184	1,201,373	421,438	779,935
	<u>2,523,979</u>	<u>3,025,005</u>	<u>2,222,615</u>	<u>802,390</u>
Fleet Services				
Personnel	1,048,431	1,040,487	1,040,438	49
Operating	119,042	120,212	109,142	11,070
Capital outlay	65,590	65,994	55,239	10,755
	<u>1,233,063</u>	<u>1,226,693</u>	<u>1,204,819</u>	<u>21,874</u>
<b>Total General Services Division</b>				
Personnel	<b>2,547,820</b>	<b>2,467,904</b>	<b>2,467,852</b>	<b>52</b>
Operating	<b>466,448</b>	<b>516,427</b>	<b>482,905</b>	<b>33,522</b>
	<u>3,014,268</u>	<u>2,984,331</u>	<u>2,950,757</u>	<u>33,574</u>
<b>Total current</b>	<b>3,014,268</b>	<b>2,984,331</b>	<b>2,950,757</b>	<b>33,574</b>
<b>Capital outlay</b>	<b>742,774</b>	<b>1,267,367</b>	<b>476,677</b>	<b>790,690</b>
	<u>\$ 3,757,042</u>	<u>\$ 4,251,698</u>	<u>\$ 3,427,434</u>	<u>\$ 824,264</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Public Works Division</b>				
Administration				
Personnel	\$ 935,470	\$ 814,547	\$ 814,545	\$ 2
Operating	113,452	111,617	81,947	29,670
Capital outlay	39,000	40,835	35,481	5,354
	<u>1,087,922</u>	<u>966,999</u>	<u>931,973</u>	<u>35,026</u>
Transportation				
Personnel	3,717,362	3,699,453	3,698,657	796
Operating	1,812,666	1,814,912	1,408,576	406,336
Capital outlay	1,131,746	1,517,300	1,379,903	137,397
	<u>6,661,774</u>	<u>7,031,665</u>	<u>6,487,136</u>	<u>544,529</u>
Stormwater Management				
Personnel	848,852	831,667	831,664	3
Operating	448,840	757,109	249,830	507,279
Capital outlay	15,753	120,768	104,416	16,352
	<u>1,313,445</u>	<u>1,709,544</u>	<u>1,185,910</u>	<u>523,634</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>5,501,684</b>	<b>5,345,667</b>	<b>5,344,866</b>	<b>801</b>
<b>Operating</b>	<b>2,374,958</b>	<b>2,683,638</b>	<b>1,740,353</b>	<b>943,285</b>
	<u>7,876,642</u>	<u>8,029,305</u>	<u>7,085,219</u>	<u>944,086</u>
<b>Total current</b>	<b>7,876,642</b>	<b>8,029,305</b>	<b>7,085,219</b>	<b>944,086</b>
<b>Capital outlay</b>	<b>1,186,499</b>	<b>1,678,903</b>	<b>1,519,800</b>	<b>159,103</b>
	<u>9,063,141</u>	<u>9,708,208</u>	<u>8,605,019</u>	<u>1,103,189</u>
<b>Public Safety Division</b>				
Administration				
Personnel	\$ 159,683	\$ 160,042	\$ 160,120	\$ (78)
Operating	25,379	25,379	23,303	2,076
Capital outlay	1,576	1,576	1,547	29
	<u>186,638</u>	<u>186,997</u>	<u>184,970</u>	<u>2,027</u>
Emergency Preparedness				
Personnel	140,348	123,605	123,602	3
Operating	47,806	64,133	57,630	6,503
Capital outlay	8,698	265,248	236,705	28,543
	<u>196,852</u>	<u>452,986</u>	<u>417,937</u>	<u>35,049</u>
Animal Control				
Personnel	679,823	661,706	661,703	3
Operating	189,050	193,550	153,678	39,872
Capital outlay	86,410	663,759	543,609	120,150
	<u>955,283</u>	<u>1,519,015</u>	<u>1,358,990</u>	<u>160,025</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division (continued)				
Communications				
Personnel	\$ 2,325,240	\$ 2,146,794	\$ 2,146,791	\$ 3
Operating	92,499	92,499	111,300	(18,801)
	<u>2,417,739</u>	<u>2,239,293</u>	<u>2,258,091</u>	<u>(18,798)</u>
Emergency Medical Service				
Personnel	8,960,033	8,658,294	8,643,064	15,230
Operating	1,917,986	2,008,622	1,612,358	396,264
Capital outlay	1,285,325	1,911,855	1,239,418	672,437
	<u>12,163,344</u>	<u>12,578,771</u>	<u>11,494,840</u>	<u>1,083,931</u>
Fire Service				
Personnel	11,870,343	13,299,438	11,795,347	1,504,091
Operating	1,947,501	2,255,291	1,719,011	536,280
Capital outlay	718,872	2,773,873	720,178	2,053,695
	<u>14,536,716</u>	<u>18,328,602</u>	<u>14,234,536</u>	<u>4,094,066</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>24,135,470</b>	<b>25,049,879</b>	<b>23,530,627</b>	<b>1,519,252</b>
<b>Operating</b>	<b>4,220,221</b>	<b>4,639,474</b>	<b>3,677,280</b>	<b>962,194</b>
	<u>28,355,691</u>	<u>29,689,353</u>	<u>27,207,907</u>	<u>2,481,446</u>
<b>Total current</b>	<b>28,355,691</b>	<b>29,689,353</b>	<b>27,207,907</b>	<b>2,481,446</b>
<b>Capital outlay</b>	<b>2,100,881</b>	<b>5,616,311</b>	<b>2,741,457</b>	<b>2,874,854</b>
	<u>\$ 30,456,572</u>	<u>\$ 35,305,664</u>	<u>\$ 29,949,364</u>	<u>\$ 5,356,300</u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,371,824	\$ 1,351,730	\$ 1,351,704	\$ 26
Operating	335,603	335,603	312,120	23,483
Capital outlay	32,554	32,554	25,379	7,175
	<u>1,739,981</u>	<u>1,719,887</u>	<u>1,689,203</u>	<u>30,684</u>
Circuit Solicitor				
Personnel	2,214,380	2,115,279	2,115,277	2
Operating	321,011	321,011	279,258	41,753
Capital outlay	119,106	119,106	115,594	3,512
	<u>2,654,497</u>	<u>2,555,396</u>	<u>2,510,129</u>	<u>45,267</u>
Circuit Court Services				
Operating	85,906	85,906	96,606	(10,700)
	<u>85,906</u>	<u>85,906</u>	<u>96,606</u>	<u>(10,700)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Judicial Division (continued)				
Coroner				
Personnel	\$ 612,143	\$ 583,568	\$ 583,561	\$ 7
Operating	404,892	413,503	374,723	38,780
Capital outlay	8,536	68,980	62,169	6,811
	<u>1,025,571</u>	<u>1,066,051</u>	<u>1,020,453</u>	<u>45,598</u>
Probate Court				
Personnel	716,242	724,122	724,117	5
Operating	55,970	70,964	50,304	20,660
Capital outlay	7,258	30,842	12,690	18,152
	<u>779,470</u>	<u>825,928</u>	<u>787,111</u>	<u>38,817</u>
Master-in-Equity				
Personnel	326,238	310,420	310,393	27
Operating	14,663	14,663	12,041	2,622
Capital outlay	0	220	209	11
	<u>340,901</u>	<u>325,303</u>	<u>322,643</u>	<u>2,660</u>
Court Services - Magistrate				
Personnel	2,053,043	2,018,677	2,018,673	4
Operating	355,803	355,308	314,651	40,657
Capital outlay	30,078	30,573	30,525	48
	<u>2,438,924</u>	<u>2,404,558</u>	<u>2,363,849</u>	<u>40,709</u>
Judicial Case Management System				
Operating	46,871	46,871	40,758	6,113
Capital outlay	363	363	0	363
	<u>47,234</u>	<u>47,234</u>	<u>40,758</u>	<u>6,476</u>
Other Judicial Services				
Operating	85,056	85,056	83,287	1,769
Capital outlay	0	4,495	4,494	1
	<u>85,056</u>	<u>89,551</u>	<u>87,781</u>	<u>1,770</u>
<b>Total Judicial Division</b>				
<b>Personnel</b>	<b>7,293,870</b>	<b>7,103,796</b>	<b>7,103,725</b>	<b>71</b>
<b>Operating</b>	<b>1,705,775</b>	<b>1,728,885</b>	<b>1,563,748</b>	<b>165,137</b>
<b>Total current</b>	<b>8,999,645</b>	<b>8,832,681</b>	<b>8,667,473</b>	<b>165,208</b>
<b>Capital outlay</b>	<b>197,895</b>	<b>287,133</b>	<b>251,060</b>	<b>36,073</b>
	<u><b>\$ 9,197,540</b></u>	<u><b>\$ 9,119,814</b></u>	<u><b>\$ 8,918,533</b></u>	<u><b>\$ 201,281</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,672,133	\$ 2,678,748	\$ 2,675,344	\$ 3,404
Operating	540,488	535,866	367,045	168,821
Capital outlay	113,930	105,652	80,516	25,136
	<u>3,326,551</u>	<u>3,320,266</u>	<u>3,122,905</u>	<u>197,361</u>
Operations				
Personnel	15,598,571	15,882,678	15,798,041	84,637
Operating	3,635,583	3,637,298	2,799,934	837,364
Capital outlay	1,455,675	1,802,121	1,603,571	198,550
	<u>20,689,829</u>	<u>21,322,097</u>	<u>20,201,546</u>	<u>1,120,551</u>
Security Services				
Personnel	159,591	133,750	133,996	(246)
Operating	11,545	11,939	8,740	3,199
	<u>171,136</u>	<u>145,689</u>	<u>142,736</u>	<u>2,953</u>
Code Enforcement				
Personnel	449,578	424,013	424,598	(585)
Operating	63,190	63,190	46,345	16,845
Capital outlay	60,000	60,000	46,305	13,695
	<u>572,768</u>	<u>547,203</u>	<u>517,248</u>	<u>29,955</u>
School Crossing Guards				
Personnel	152,566	137,694	138,734	(1,040)
Operating	4,590	4,590	1,144	3,446
	<u>157,156</u>	<u>142,284</u>	<u>139,878</u>	<u>2,406</u>
Jail Operations				
Personnel	8,201,344	8,094,326	8,111,901	(17,575)
Operating	5,517,979	5,550,691	4,940,167	610,524
Capital outlay	263,301	321,693	180,303	141,390
	<u>13,982,624</u>	<u>13,966,710</u>	<u>13,232,371</u>	<u>734,339</u>
Non-Departmental				
Personnel	0	614,978	0	614,978
Operating	86,585	225,726	6,500	219,226
Capital outlay	0	375,297	13,373	361,924
	<u>86,585</u>	<u>1,216,001</u>	<u>19,873</u>	<u>1,196,128</u>
<b>Total Law Enforcement Division</b>				
<b>Personnel</b>	<b>27,233,783</b>	<b>27,966,187</b>	<b>27,282,614</b>	<b>683,573</b>
<b>Operating</b>	<b>9,859,960</b>	<b>10,029,300</b>	<b>8,169,875</b>	<b>1,859,425</b>
	<u>37,093,743</u>	<u>37,995,487</u>	<u>35,452,489</u>	<u>2,542,998</u>
<b>Total current   Capital outlay</b>	<b>1,892,906</b>	<b>2,664,763</b>	<b>1,924,068</b>	<b>740,695</b>
	<u>38,986,649</u>	<u>40,660,250</u>	<u>37,376,557</u>	<u>3,283,693</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Boards and Commissions Division</b>				
Legislative Delegation				
Personnel	\$ 17,273	\$ 18,731	\$ 18,728	\$ 3
Operating	6,075	6,075	6,000	75
Capital outlay	0	0	0	0
	<u>23,348</u>	<u>24,806</u>	<u>24,728</u>	<u>78</u>
Registration and Elections				
Personnel	295,257	338,134	337,100	1,034
Operating	240,531	437,061	504,329	(67,268)
Capital outlay	52,506	51,830	49,059	2,771
	<u>588,294</u>	<u>827,025</u>	<u>890,488</u>	<u>(63,463)</u>
Other Commissions				
Operating	63,692	63,692	56,930	6,762
	<u>63,692</u>	<u>63,692</u>	<u>56,930</u>	<u>6,762</u>
<b>Total Boards and Commissions Division</b>				
Personnel	<b>312,530</b>	<b>356,865</b>	<b>355,828</b>	<b>1,037</b>
Operating	<b>310,298</b>	<b>506,828</b>	<b>567,259</b>	<b>(60,431)</b>
	<u>622,828</u>	<u>863,693</u>	<u>923,087</u>	<u>(59,394)</u>
Total current	<b>622,828</b>	<b>863,693</b>	<b>923,087</b>	<b>(59,394)</b>
Capital outlay	<b>52,506</b>	<b>51,830</b>	<b>49,059</b>	<b>2,771</b>
	<u><b>675,334</b></u>	<u><b>915,523</b></u>	<u><b>972,146</b></u>	<u><b>(56,623)</b></u>
<b>Health and Human Services Division</b>				
Health Department				
Operating	\$ 380,799	\$ 381,995	\$ 379,936	\$ 2,059
	<u>380,799</u>	<u>381,995</u>	<u>379,936</u>	<u>2,059</u>
Social Services				
Operating	327,734	327,734	326,834	900
	<u>327,734</u>	<u>327,734</u>	<u>326,834</u>	<u>900</u>
Children's Shelter				
Personnel	130,423	144,857	144,855	2
Operating	69,664	69,664	65,191	4,473
	<u>200,087</u>	<u>214,521</u>	<u>210,046</u>	<u>4,475</u>
Veterans' Affairs				
Personnel	195,216	192,507	192,502	5
Operating	11,305	14,505	14,372	133
Capital outlay	1,211	1,211	1,012	199
	<u>207,732</u>	<u>208,223</u>	<u>207,886</u>	<u>337</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Health and Human Services Division (continued)				
Museum				
Personnel	\$ 169,989	\$ 169,054	\$ 169,051	\$ 3
Operating	28,552	36,552	35,786	766
Capital outlay	710	710	710	0
	<u>199,251</u>	<u>206,316</u>	<u>205,547</u>	<u>769</u>
Vector Control				
Personnel	99,749	95,707	95,704	3
Operating	23,141	23,141	16,985	6,156
Capital outlay	250	250	98	152
	<u>123,140</u>	<u>119,098</u>	<u>112,787</u>	<u>6,311</u>
Soil & Water Conservation				
Personnel	81,145	79,856	74,840	5,016
Operating	229	229	58	171
	<u>81,374</u>	<u>80,085</u>	<u>74,898</u>	<u>5,187</u>
Other Health and Human Services				
Operating	122,672	122,672	89,234	33,438
	<u>122,672</u>	<u>122,672</u>	<u>89,234</u>	<u>33,438</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>676,522</b>	<b>681,981</b>	<b>676,952</b>	<b>5,029</b>
Operating	<b>964,096</b>	<b>976,492</b>	<b>928,396</b>	<b>48,096</b>
	<u>1,640,618</u>	<u>1,658,473</u>	<u>1,605,348</u>	<u>53,125</u>
Total current				
Capital outlay	2,171	2,171	1,820	351
	<u>\$ 1,642,789</u>	<u>\$ 1,660,644</u>	<u>\$ 1,607,168</u>	<u>\$ 53,476</u>
<b>Total Expenditures:</b>				
Personnel	\$ 78,449,867	\$ 83,180,391	\$ 76,983,983	\$ 6,196,408
Operating	23,770,752	25,525,464	19,164,726	6,360,738
	<u>102,220,619</u>	<u>108,705,855</u>	<u>96,148,709</u>	<u>12,557,146</u>
Total current				
Capital outlay	6,922,067	16,976,876	7,636,794	9,340,082
	<u>\$ 109,142,686</u>	<u>\$ 125,682,731</u>	<u>\$ 103,785,503</u>	<u>\$ 21,897,228</u>



# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**“C” Funds** – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

## Non-Major Programs

**Economic Development Program** – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Accommodations Tax** – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Economic Development CCED Grants** – The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

**Tourism Development Fee/Tourism Development Fee Surplus** – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax** – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** – Separate funds are established to account for a federal grant to the DUI Prosecution Program, and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, Alcohol Education Program, and Broker Disclosure Penalty.

**Law Enforcement Programs** – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Advanced Impaired Driver Enforcement, 11<sup>th</sup> Circuit Law Enforcement Network, Multijurisdictional Narcotics Task Force, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), SHSP Incident Management Team, Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers in the school districts, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Title IV-D Process Server, Palmetto Pride, and Gaston Substation.

**Other Designated Programs** – Separate funds are established to account for federal awards for Homeland Security Grants, Citizens Corps Grant, and Pretrial Service Program; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

**HUD Urban Entitlement Community Development Programs** – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program. A five-year plan has been developed to accomplish these projects.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Delinquent Tax Collections** – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer’s office.



# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2015  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

ASSETS	Library Operations	Library Capital (Esrow)	Library State Fund	Library Federal Funds	2015	2014
Cash and cash equivalents	\$ 1,011,871	\$ 1,559	\$ 27,555	\$ -	\$ 1,040,985	\$ 5,628,927
Investments	6,100,469	27,426			6,127,895	826,589
Receivables (net of allowances for uncollectibles):						
Property taxes	318,234				318,234	303,115
Accounts	89				89	47
Due from other governments:						
Federal grant					-	1,823
Due from other funds:						
General fund					-	-
Interfund receivable					-	-
<b>Total assets</b>	<b>\$ 7,430,663</b>	<b>\$ 28,985</b>	<b>\$ 27,555</b>	<b>\$ -</b>	<b>\$ 7,487,203</b>	<b>\$ 6,760,501</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Accounts payable and accrued payables	\$ 237,828	\$ 1,259	\$ 6,689	\$ -	\$ 245,776	\$ 307,253
Due to other funds:						
General fund	1,274				1,274	2,146
Interfund payable						
<b>Total liabilities</b>	<b>239,102</b>	<b>1,259</b>	<b>6,689</b>	<b>-</b>	<b>247,050</b>	<b>309,399</b>
Deferred inflows of resources						
Unavailable revenue - property taxes	271,126				271,126	237,612
<b>Total deferred inflows of resources</b>	<b>271,126</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>271,126</b>	<b>237,612</b>
Fund balances:						
Assigned	6,920,435	27,726	20,866	-	6,969,027	6,213,490
<b>Total fund balance</b>	<b>6,920,435</b>	<b>27,726</b>	<b>20,866</b>	<b>-</b>	<b>6,969,027</b>	<b>6,213,490</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,430,663</b>	<b>\$ 28,985</b>	<b>\$ 27,555</b>	<b>\$ -</b>	<b>\$ 7,487,203</b>	<b>\$ 6,760,501</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Federal Funds	2015	2014
Revenue:						
Property taxes	\$ 7,278,223	\$ 753	\$	\$	\$ 7,278,976	\$ 7,058,795
State shared revenue			327,989		327,989	327,988
Fees, permits, and sales	31,089	16,606			47,695	39,771
County fines	266,759				266,759	257,363
Intergovernmental revenues				3,014	3,014	3,811
Interest (net of increase (decrease) in the fair value of investments)	22,553	78			22,631	19,486
Other	33,013	601			33,614	15,668
Total revenue	<u>7,631,637</u>	<u>18,038</u>	<u>327,989</u>	<u>3,014</u>	<u>7,980,678</u>	<u>7,722,882</u>
Expenditures:						
Library	5,753,242	14,721	19,811	3,014	5,790,788	5,756,805
Capital outlay:						
Library	1,126,014	21,027	287,312	-	1,434,353	1,535,579
Total expenditures	<u>6,879,256</u>	<u>35,748</u>	<u>307,123</u>	<u>3,014</u>	<u>7,225,141</u>	<u>7,292,384</u>
Excess (deficiency) of revenues over expenditures	752,381	(17,710)	20,866	-	755,537	430,498
Other financing sources (uses):						
Transfer In					-	-
Transfer Out					-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	752,381	(17,710)	20,866	-	755,537	430,498
Fund balance, beginning of year	6,168,054	45,436	-	-	6,213,490	5,782,992
Fund balance, end of year	<u>\$ 6,920,435</u>	<u>\$ 27,726</u>	<u>\$ 20,866</u>	<u>\$ -</u>	<u>\$ 6,969,027</u>	<u>\$ 6,213,490</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 7,194,011	\$ 7,194,011	\$ 7,278,976	\$ 84,965
State shared revenue	131,196	327,989	327,989	-
Fees, permits, and sales	51,740	51,740	47,695	(4,045)
County fines	260,000	260,000	266,759	6,759
Intergovernmental revenues		3,014	3,014	-
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	22,631	6,381
Other	3,000	32,864	33,614	750
<b>Total revenue</b>	<b>7,656,197</b>	<b>7,885,868</b>	<b>7,980,678</b>	<b>94,810</b>
<b>Expenditures:</b>				
Library				
Personnel	4,802,318	4,882,648	4,708,635	174,013
Operating	1,701,476	2,495,418	1,082,153	1,413,265
Capital outlay	1,172,174	1,516,430	1,434,353	82,077
<b>Total expenditures</b>	<b>7,675,968</b>	<b>8,894,496</b>	<b>7,225,141</b>	<b>1,669,355</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(19,771)</b>	<b>(1,008,628)</b>	<b>755,537</b>	<b>1,764,165</b>
Fund balance, beginning of year	6,213,490	6,213,490	6,213,490	-
Fund balance, end of year	<u>\$ 6,193,719</u>	<u>\$ 5,204,862</u>	<u>\$ 6,969,027</u>	<u>\$ 1,764,165</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2015  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2900 SCDOT/s-48 Program	2998 NPDES Performance Fund	2014
Cash and cash equivalents	\$ 2,734,378	\$ 85,515	\$ 888	\$	\$ 38,082	\$	\$ 2,000	\$ 7,408,045
Investments	6,224,792		62,491					2,914,310
Due from other governments:								
State	1,526,515						1,526,515	1,475,636
Federal					6,802	77,160	83,962	63,589
Due from other funds:								
General fund				43,068	22,123			
Special revenue fund								
Total assets	\$ 10,485,685	\$ 85,515	\$ 63,379	\$ 43,068	\$ 67,007	\$ 77,160	\$ 2,000	\$ 11,861,580

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 1,640,595	\$ 23,144	\$ 21,867	\$	\$	\$ 50,453	\$	\$ 292,217
Due to other funds:								
General fund				22,123	43,068		65,191	154
Special revenue fund				1,511		26,707		32,036
Retainage payable								1,387
Interfund payable								
Total liabilities	\$ 1,640,595	\$ 23,144	\$ 21,867	\$ 23,634	\$ 43,068	\$ 77,160	\$ -	\$ 325,794
Fund balances:								
Assigned	8,845,090	62,371	41,512	19,434	23,939		2,000	11,535,786
Unassigned								
Total fund balance	\$ 8,845,090	\$ 62,371	\$ 41,512	\$ 19,434	\$ 23,939	\$ -	\$ 2,000	\$ 11,535,786
Total liabilities, fund balance, and other credits	\$ 10,485,685	\$ 85,515	\$ 63,379	\$ 43,068	\$ 67,007	\$ 77,160	\$ 2,000	\$ 11,861,580

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	2700	2701	2702	2710	2711	2900	2998	2015	2014
	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Programs	Stormwater Improvements Hollow Ck Prog.	Stormwater Improvements 12 Mile Prog.	SCDOT/S-48 Program	NPDES Performance Fund		
Revenue:									
Intergovernmental	\$ 4,714,492	\$ -	\$ -	\$ 61,396	\$ 31,724	\$ 286,944	\$ -	\$ 5,094,556	\$ 4,098,881
Interest (net of increase (decrease) in the fair value of investments)	40,083	48,500	174	11	-	-	-	40,268	33,243
Other	-	-	-	-	-	-	-	48,500	17,000
Total revenue	4,754,575	48,500	174	61,407	31,724	286,944	-	5,183,324	4,149,124
Expenditures:									
Public works	7,233,284	27,421	71,866	4,194	12,002	5,024	-	7,353,791	2,469,866
Capital outlay:									
Public works	217	-	-	57,202	31,634	281,920	-	370,973	65,828
Total expenditures	7,233,501	27,421	71,866	61,396	43,636	286,944	-	7,724,764	2,535,694
Excess (deficiency) of revenues over expenditures	(2,478,926)	21,079	(71,692)	11	(11,912)	-	-	(2,541,440)	1,613,430
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,478,926)	21,079	(71,692)	11	(11,912)	-	-	(2,541,440)	1,613,430
Fund balance, beginning of year	11,324,016	41,292	113,204	19,423	35,851	-	2,000	11,535,786	9,922,356
Fund balance, end of year	\$ 8,845,090	\$ 62,371	\$ 41,512	\$ 19,434	\$ 23,939	\$ -	\$ 2,000	\$ 8,994,346	\$ 11,535,786

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 4,748,622	\$ 8,000,919	\$ 5,094,556	\$ (2,906,363)
Interest (net of increase (decrease) in the fair value of investments)	30,000	30,000	40,268	10,268
Other	-	48,500	48,500	-
Total revenue	<u>4,778,622</u>	<u>8,079,419</u>	<u>5,183,324</u>	<u>(2,896,095)</u>
Expenditures:				
Public works				
Personnel	120,952	120,952	91,789	29,163
Operating	4,601,432	19,478,752	7,262,002	12,216,750
Capital Outlay	1,665	1,665	370,973	(369,308)
Total expenditures	<u>4,724,049</u>	<u>19,601,369</u>	<u>7,724,764</u>	<u>11,876,605</u>
Excess (deficiency) of revenues over expenditures	<u>54,573</u>	<u>(11,521,950)</u>	<u>(2,541,440)</u>	<u>8,980,510</u>
Fund balance, beginning of year	<u>11,535,786</u>	<u>11,535,786</u>	<u>11,535,786</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,590,359</u>	<u>\$ 13,836</u>	<u>\$ 8,994,346</u>	<u>\$ 8,980,510</u>



# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2015	2014
<b>Revenue:</b>					
Property taxes	\$ 1,971,105	\$ 5,275,777	\$ 211,979	\$ 7,458,861	\$ 7,288,578
State share revenue	773,260			773,260	652,258
Fees, permits, and sales	3,739,414			3,739,414	4,060,083
County fines	401,787			401,787	360,954
Intergovernmental	6,238,966		500,000	6,738,966	8,183,312
Interest (net of increase (decrease) in the fair value of investments)	27,108	2,145	49,740	78,993	80,924
Other	601,438	11,680	1,393,469	2,006,587	1,113,134
<b>Total revenue</b>	<b>13,753,078</b>	<b>5,289,602</b>	<b>2,155,188</b>	<b>21,197,868</b>	<b>21,739,243</b>
<b>Expenditures:</b>					
General administrative	2,441,984			2,441,984	2,399,961
General services	712			712	649
Public works	50,173			50,173	35,205
Public safety	970,463		45,198	1,015,661	851,034
Judicial	2,955,028			2,955,028	2,860,771
Law enforcement	3,563,784			3,563,784	3,254,421
Health & human services	1,351,748			1,351,748	1,489,238
Community development	1,042,382			1,042,382	2,033,270
Economic development	994,751			994,751	1,787,965
<b>Capital outlay:</b>					
General administrative	1,770		1,239,755	1,241,525	214,500
General services	4,600			4,600	-
Public safety	888,684		26,597	915,281	2,576,302
Judicial	16,460			16,460	71,445
Law enforcement	328,982			328,982	775,048
Community development	1,158			1,158	5,591
Economic development	35,006		5,270,402	5,305,408	3,196,124
<b>Debt service:</b>					
Principal		4,005,585		4,005,585	5,384,641
Interest		1,671,673		1,671,673	1,823,056
Other		772		772	725
<b>Total expenditures</b>	<b>14,647,685</b>	<b>5,678,030</b>	<b>6,581,952</b>	<b>26,907,667</b>	<b>28,759,946</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(894,607)</b>	<b>(388,428)</b>	<b>(4,426,764)</b>	<b>(5,709,799)</b>	<b>(7,020,703)</b>
<b>Other financing sources (uses):</b>					
General obligation bonds issued				-	-
Premium on bonds issued - (net discount cost)				-	-
Payment to refunded bond escrow agent				-	-
Bonds issuance cost				-	-
Transfer in	2,859,851		441,322	3,301,173	11,616,776
Transfer out	(180,106)		(154)	(180,260)	(1,217,633)
<b>Total other financing sources (uses)</b>	<b>2,679,745</b>	<b>-</b>	<b>441,168</b>	<b>3,120,913</b>	<b>10,399,143</b>
<b>Excess of revenues and other sources over (under) expenditures and uses</b>	<b>1,785,138</b>	<b>(388,428)</b>	<b>(3,985,596)</b>	<b>(2,588,886)</b>	<b>3,378,440</b>
<b>Fund balance, beginning of year</b>	<b>11,590,499</b>	<b>1,494,217</b>	<b>21,998,345</b>	<b>35,083,061</b>	<b>36,381,549</b>
<b>Fund balance, end of year</b>	<b>\$ 13,375,637</b>	<b>\$ 1,105,789</b>	<b>\$ 18,012,749</b>	<b>\$ 32,494,175</b>	<b>\$ 39,759,989</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

ASSETS	Economic Development Program	CCED Grants	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
														2015	Nonmajor June 30,
Cash and cash equivalents	\$ 326,095	\$ -	\$ 72,808	\$ 117,640	\$ 113,877	\$ -	\$ 71,031	\$ 10,609	\$ 258,997	\$ 1,046,413	\$ 497,656	\$ 27,392	\$ 110,331	\$ 2,652,849	\$ 6,719,359
Investments	764,435	-	-	71,157	166,037	-	200,270	256,858	892,215	3,611,961	3,682,476	54,136	187,422	9,886,967	4,951,180
Receivables (net of allowances for uncollectibles):															
Property taxes							46,628								46,628
Accounts								82,197	32,184	888,491	275,030	11,731			1,414,781
Due from other governments															
Federal															280,215
State								93,722	731,503	43,408					1,120,360
Other						144,126									18,614
Due from other funds:															
General fund															
Special revenue								25,000							25,000
Total assets	\$ 1,090,530	\$ -	\$ 180,409	\$ 307,495	\$ 286,364	\$ 144,126	\$ 317,929	\$ 468,386	\$ 2,074,594	\$ 5,710,793	\$ 4,455,162	\$ 111,873	\$ 297,753	\$ 15,445,414	\$ 14,460,576

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 18,251	\$ -	\$ 102,342	\$ 107,021	\$ 5,000	\$ 144,126	\$ -	\$ 24,623	\$ 109,250	\$ 164,604	\$ 870,288	\$ 9,562	\$ 32,526	\$ 1,587,593	\$ 1,346,288
Due to other funds:															
General fund	40							875	9,787	226		108	6,254	17,290	22,436
Special revenue fund								25,000						25,000	25,000
Capital projects fund															
Internal service fund											15			281	305
Interfund payable								134,575	222,742	23,383				380,700	769,993
Unearned revenue								460		18,539				18,999	18,999
Total liabilities	18,291	-	102,342	107,021	5,000	144,126	-	185,073	342,239	207,018	870,303	9,670	38,780	2,029,863	2,834,943
DEFERRED INFLOWS OF RESOURCES															
Unavailable revenue - property taxes														39,914	35,134
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-	39,914	35,134
Fund balances:															
Restricted															
Assigned	1,072,239		78,067	200,474	281,364		278,015	292,573	1,741,359	5,516,133	3,584,859	102,203	258,973	13,406,259	11,623,766
Unassigned								(9,260)	(9,004)	(12,358)				(30,622)	(33,267)
Total fund balance	1,072,239	-	78,067	200,474	281,364	-	278,015	283,313	1,732,355	5,503,775	3,584,859	102,203	258,973	13,375,637	11,590,499
Total liabilities, deferred inflows of resources and fund balances	\$ 1,090,530	\$ -	\$ 180,409	\$ 307,495	\$ 286,364	\$ 144,126	\$ 317,929	\$ 468,386	\$ 2,074,594	\$ 5,710,793	\$ 4,455,162	\$ 111,873	\$ 297,753	\$ 15,445,414	\$ 14,460,576

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	Economic Development Program	CCED Grants	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,
	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2014
Revenue:														
Property taxes	\$ 89,166	\$ -	\$ 330,162	\$ -	\$ -	\$ 443,098	\$ 1,076,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 805,595	\$ 1,971,105
State shared revenue														\$ 1,816,007
Fees, permits, and sales				1,261,052	103,580			135,583	506,615	34,946	1,685,970		11,668	775,260
County fines								23,943	38,378					3,739,414
Intergovernmental		405,807						546,042	1,828,622	3,456,992			1,503	4,060,083
Interest (net of increase (decrease) in the fair value of investments)	2,789		9	165	384		421	745	2,380	8,856	9,103	121	2,135	360,954
Other				81,776				1,459	503	517,700				401,787
Total revenue	91,955	405,807	330,171	1,342,993	103,964	443,098	1,076,765	707,772	2,376,498	4,018,494	1,695,073	339,587	820,901	6,238,966
Expenditures:														
General administrative			272,612	1,253,947	15,000					93,180			807,245	2,441,984
General services										712				712
Community development	588,944	405,807								1,042,382				2,033,270
Economic development														1,787,965
Public works										50,173				50,173
Public safety										54,544	915,919			970,463
Judicial							924,245			1,834,327				822,880
Law enforcement									3,444,437					2,955,028
Health & human services						443,098	908,650							3,563,784
Capital outlay:														3,254,421
General administrative														1,351,748
General services														2,399,961
Community development										4,600				4,600
Economic development	706									1,158				1,158
Public safety										34,300				35,205
Judicial								5,144		39,759	848,925			82,049
Law enforcement									279	11,037				888,684
Total expenditures	589,650	405,807	272,612	1,253,947	15,000	443,098	908,650	929,389	3,773,698	3,166,172	1,764,844	315,803	809,015	200,596
Excess (deficiency) of revenues over expenditures	(497,695)	0	57,559	89,046	88,964	-	168,115	(221,617)	(1,397,200)	852,322	(69,771)	23,784	11,886	(834,730)
Other financing sources (uses):														
Sale of land														-
Transfers in	516,000				(42,000)			266,529	1,409,643	647,576		20,103		2,859,851
Transfers out								(110,117)		(27,989)				(180,106)
Total other financing sources (uses)	516,000	-	-	-	(42,000)	-	-	156,412	1,409,643	619,587	-	20,103	-	2,679,745
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	18,305	-	57,559	89,046	46,964	-	168,115	(65,205)	12,443	1,471,909	(69,771)	43,887	11,886	1,785,138
Fund balance, beginning of year	1,053,934	-	20,508	111,428	234,400	-	109,900	348,518	1,719,912	4,031,866	3,654,630	58,316	247,087	11,590,499
Fund balance, end of year	\$ 1,072,239	\$ -	\$ 78,067	\$ 200,474	\$ 281,364	\$ -	\$ 278,015	\$ 283,313	\$ 1,732,355	\$ 5,503,775	\$ 3,584,859	\$ 102,203	\$ 258,973	\$ 13,375,637

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2015

ASSETS	Drug Court Grant	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration Grant	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 201	\$ 6	\$	\$	\$ 9,700	\$	\$	\$ 628	\$	\$	\$ 74	\$ 10,609
Investments					19,050			39,003			198,805	256,858
Receivables (net of allowances for uncollectibles):												
Accounts Receivable			10,156	30,000		61,141	56,597	10,900		7,125		82,197
Due from other governments:												
State				30,000								93,722
Due from other funds:						25,000						25,000
Special revenue												
Total assets	\$ 201	\$ 6	\$ 10,156	\$ 30,000	\$ 28,750	\$ 86,141	\$ 56,597	\$ 50,531	\$ -	\$ 7,125	\$ 198,879	\$ 468,386

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 1,389	\$	\$ 3,715	\$ 4,114	\$	\$ 4,644	\$ 4,710	\$ 5,456	\$	\$ 595	\$	\$ 24,623
Due to other funds:												
General fund				218			25,000	657				875
Special revenue			13,850	5,148		82,160	26,887			6,530		25,000
Interfund payable												134,575
Total liabilities	1,389	0	17,565	9,480	-	86,804	56,597	6,113	-	7,125	-	185,073
Fund balances:												
Assigned	(1,188)	6	(7,409)	20,520	28,750	(663)		44,418			198,879	292,573
Unassigned	(1,188)	6	(7,409)	20,520	28,750	(663)	-	44,418	-	-	(198,879)	(9,260)
Total fund balance												283,313
Total liabilities, fund balance, and other credits	\$ 201	\$ 6	\$ 10,156	\$ 30,000	\$ 28,750	\$ 86,141	\$ 56,597	\$ 50,531	\$ -	\$ 7,125	\$ 198,879	\$ 468,386

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$ 1,800	\$ -	\$ -	\$ -	\$ -	\$ 23,943	\$ 133,783	\$ -	\$ -	\$ -	\$ -	\$ 135,583
County fines						208,598	195,528	7,441	24,561			23,943
Intergovernmental			40,625	60,000	9,289							546,042
Interest (net of increase (decrease) in the fair value of investments)			1,459	25	44		150				526	745
Other												1,459
Total revenue	1,800	-	42,084	60,025	9,333	232,541	195,528	7,441	24,561	526		707,772
Expenditures:												
Judicial	57,334		159,915	160,681		124,079	195,282	7,441	24,561			924,245
Capital outlay:				988			4,156					5,144
Judicial	57,334		159,915	161,669	-	124,079	195,282	7,441	24,561			929,389
Total expenditures	57,334		159,915	161,669	-	124,079	195,282	7,441	24,561			929,389
Excess (deficiency) of revenues over expenditures	(55,534)		(117,831)	(101,644)	9,333	108,462	246	(65,175)	-	526		(221,617)
Other financing sources (uses):												
Transfers in	54,000		107,117	105,412		(110,117)						266,529
Transfers out												(110,117)
Total other financing sources (uses)	54,000		107,117	105,412	-	(110,117)	-	-	-	-		156,412
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,534)		(10,714)	3,768	9,333	(1,655)	246	(65,175)	-	526		(65,205)
Fund balance, beginning of year	346	6	3,305	16,752	19,417	992	(246)	109,593	-	198,353		348,518
Fund balance, end of year	\$ (1,188)	\$ 6	\$ (7,409)	\$ 20,520	\$ 28,750	\$ (663)	\$ -	\$ 44,418	\$ -	\$ -	\$ 198,879	\$ 283,313

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2015

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff			
								High School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant
Cash and cash equivalents	\$ 63,876	\$ 305	\$	\$ 8,373	\$	\$ 800	\$ 6,036	\$ 1,598	\$ 8,430	\$ 18,165	\$ 35,462
Investments	205,515						32,026				
Receivables (net of allowances for uncollectibles):											
Accounts											
Due from other governments:			16,588		75,538			19,289		18,544	26,737
Federal	1,337										
State											
Total assets	\$ 270,728	\$ 305	\$ 16,588	\$ 8,373	\$ 75,538	\$ 800	\$ 38,062	\$ 20,887	\$ 8,430	\$ 36,709	\$ 62,199
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable and accrued payables	\$ 10	\$	\$	\$	\$ 7,276	\$	\$	\$ 1,874	\$	\$ 1,907	\$ 3,393
Due to other funds:											
General fund					1,210			548		367	270
Interfund payable			17,976		56,068						
Unearned Revenues											
Total liabilities	10	-	17,976	-	64,554	-	-	2,422	-	2,274	3,663
Fund balances:											
Assigned	270,718	305	(1,388)	8,373	10,984	800	38,062	18,465	8,430	34,435	58,536
Unassigned											
Total fund balance	270,718	305	(1,388)	8,373	10,984	800	38,062	18,465	8,430	34,435	58,536
Total liabilities, fund balance, and other credits	\$ 270,728	\$ 305	\$ 16,588	\$ 8,373	\$ 75,538	\$ 800	\$ 38,062	\$ 20,887	\$ 8,430	\$ 36,709	\$ 62,199



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff			JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant
								High School Resource Officer					
Revenue:													
Fees, permits, and sales													
County fines													
Intergovernmental	21,566		27,096		172,987		9,047	73,371			78,565		69,486
Interest (net of increase (decrease) in the fair value of investments Other	474						84						
Total revenue	22,040		27,096		172,987		9,131	73,371			78,565		69,486
Expenditures:													
Law enforcement	1,659		6,737		133,554		30	75,827			77,927		145,616
Judicial			20,707		5,836		12,212						27,185
Capital outlay:													
Law enforcement													
Judicial	1,659		27,444		139,390		12,242	75,827			77,927		172,801
Total expenditures	20,381		(348)		33,597		(3,111)	(2,456)			638		(103,315)
Excess (deficiency) of revenues over expenditures													
Other financing sources (uses):													
Transfers in								9,004			8,386		99,168
Total other financing sources (uses)								9,004			8,386		99,168
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	20,381		(348)		33,597		(3,111)	6,548			9,024		(4,147)
Fund balance, beginning of year	250,337	305	(1,040)	8,373	(22,613)	800	41,173	11,917		8,430	25,411		62,683
Fund balance, end of year	270,718	305	(1,388)	8,373	10,984	800	38,062	18,465		8,430	34,435		58,536

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	SHSP Incident Management Team	Highway Safety Enhanced DUI Enforce. Grants	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:											
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines	31,516	(22,571)	16,880	58,389	499,058	1,292,290	38,378	7,557	-	-	506,615
Intergovernmental											38,378
Interest (net of increase (decrease) in the fair value of investments				743	412	367	195	105			1,828,622
Other										503	2,380
Total revenue	31,516	(22,571)	16,880	59,132	499,470	1,292,657	38,573	7,662	-	503	2,376,498
Expenditures:											
Law enforcement	12,884	20	4,721	39,183	528,247	2,337,726	74,265	3,627		2,414	3,444,437
Judicial	20,787		11,880	17,615	37,295	175,465					328,982
Capital outlay:			279								279
Law enforcement											
Judicial	33,671	20	16,880	56,798	565,542	2,513,191	74,265	3,627		2,414	3,773,698
Total expenditures	(2,155)	(22,591)	-	2,334	(66,072)	(1,220,534)	(35,692)	4,035		(1,911)	(1,397,200)
Excess (deficiency) of revenues over expenditures											
Other financing sources (uses):											
Transfers in						1,293,085					1,409,643
Total other financing sources (uses)	-	-	-	-	-	1,293,085	-	-	-	-	1,409,643
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,155)	(22,591)	-	2,334	(66,072)	72,551	(35,692)	4,035	-	(1,911)	12,443
Fund balance, beginning of year	(5,461)	36,684	-	372,033	260,799	510,597	104,351	51,086	242	3,805	1,719,912
Fund balance, end of year	(7,616)	14,093	-	374,367	194,727	583,148	68,659	55,121	242	1,894	1,732,355

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2015

ASSETS	Rural Development Act	Urban Entitlement Community Development	Home Program	Clerk of Crt Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrial Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 345,859	\$	\$ 71,822	\$ 242,952	\$	\$	\$ 131	\$ 18,124	\$ 17,804	\$ 498	\$ 250,666	\$ 56,782	\$ 1,262	\$ 1,864	\$ 38,649	\$ 1,046,413
Investments	1,985,279			350,830				92,641	92,641	25,776	150,459	80,495	10,026	161,963	754,492	3,611,961
Receivables (net of allowances for uncollectibles):																
Accounts receivable		495,937	378,840						80		11,500	1,308	826			888,491
Due from other governments:																
Federal		77,403	28,347								9,938					120,520
State				33,470												43,408
Total assets	\$ 2,331,138	\$ 573,340	\$ 479,009	\$ 627,252	\$ 14,770	\$ -	\$ 131	\$ 18,124	\$ 110,525	\$ 26,274	\$ 422,563	\$ 138,585	\$ 12,114	\$ 163,827	\$ 793,141	\$ 5,710,793

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 6,000	\$ 60,602	\$ 13,541	\$ 5,886	\$ 13,455	\$	\$	\$ 18,000	\$ 1,069	\$ 224	\$ 43,719	\$ 94	\$ 229	\$ 1,785	\$	\$ 164,604
Due to other funds:																
General fund		88	2								136					226
Capital project fund										64						266
Internal service fund		202				502					869					23,383
Interfund payable		8,841			13,171					18,539						18,539
Unearned Revenue																
Total liabilities	\$ 6,000	\$ 69,733	\$ 13,543	\$ 5,886	\$ 26,626	\$ 502	\$ -	\$ 18,000	\$ 1,069	\$ 18,827	\$ 44,724	\$ 94	\$ 229	\$ 1,785	\$ -	\$ 207,018
Fund balances:																
Restricted	2,325,138	503,607	465,466	621,366	(11,856)	(502)	131	124	109,456	7,447	377,839	138,491	11,885	162,042	793,141	5,516,133
Assigned																(12,358)
Unassigned																
Total fund balance	\$ 2,325,138	\$ 503,607	\$ 465,466	\$ 621,366	\$ (11,856)	\$ (502)	\$ 131	\$ 124	\$ 109,456	\$ 7,447	\$ 377,839	\$ 138,491	\$ 11,885	\$ 162,042	\$ 793,141	\$ 5,503,775
Total liabilities, fund balance, and other credits	\$ 2,331,138	\$ 573,340	\$ 479,009	\$ 627,252	\$ 14,770	\$ -	\$ 131	\$ 18,124	\$ 110,525	\$ 26,274	\$ 422,563	\$ 138,585	\$ 12,114	\$ 163,827	\$ 793,141	\$ 5,710,793

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Rural Development Act	Urban Entitlement Community Development	Home Program	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrail Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Ct Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-10)	
Revenue:																	
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Intergovernmental		1,271,865	546,341	418,458	16,025			21,045	11,840		1,054,514	18,384	4,722		128,744	34,946	3,456,992
Interest (net increase (decrease) in the fair value of investments)	5,059			770					214	86	348	186	23	425	1,745	8,856	
Other	499,000								19,544		52		900		(1,796)	517,700	
Total revenue	504,059	1,271,865	546,341	419,228	16,025			21,045	12,054	19,630	1,054,914	18,570	5,645	425	128,693	4,018,494	
Expenditures:																	
General administrative													7,528	85,652		93,180	
General services												712				712	
Community development		825,259	217,123												50,173	1,042,382	
Public works								22,269		14,109						50,173	
Public safety					18,166						1,426,666				129,191	1,834,327	
Judicial				278,470					8,623								
Capital outlay:																	
General administrative																	
General services		1,158										4,600				4,600	
Community development	34,300				6,310			18,000		15,449						34,300	
Economic development																	
Public safety																	
Judicial																	
Total expenditures	34,300	826,417	217,123	278,470	24,476			40,269	8,623	29,558	1,429,080	5,312	7,528	85,652	179,364	3,166,172	
Excess (deficiency) of revenues over expenditures	469,759	445,448	329,218	140,758	(8,451)			(19,224)	3,431	(9,928)	(374,166)	13,258	(1,883)	(85,227)	(50,671)	852,322	
Other financing sources (uses):																	
Transfers in	(27,989)	45,795	36,250					1,225			514,306			50,000		647,576	
Transfers out																(27,989)	
Total other financing sources (uses)	(27,989)	45,795	36,250					1,225			514,306			50,000		619,587	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	441,770	491,243	365,468	140,758	(8,451)			(17,999)	3,431	(9,928)	140,140	13,258	(1,883)	(35,227)	(50,671)	1,471,909	
Fund balance, beginning of year	1,883,368	12,364	99,998	480,608	(3,405)	(502)	131	18,123	106,025	17,375	237,699	125,233	13,768	197,269	843,812	4,031,866	
Fund balance, end of year	2,325,138	503,607	465,466	621,366	(11,856)	(502)	131	124	109,456	7,447	377,839	138,491	11,885	162,042	793,141	5,503,775	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 1,970,341	\$ 1,971,105	\$ 764
State shared revenue	644,680	773,260	128,580
Fees, permits, and sales	3,206,259	3,739,414	533,155
County fines	366,063	401,787	35,724
Intergovernmental	9,175,561	6,147,449	(3,028,112)
Interest (net of increase (decrease) in the fair value of investments)	22,140	28,041	5,901
Other	519,443	599,476	80,033
Total revenue	<u>15,904,487</u>	<u>13,660,532</u>	<u>(2,243,955)</u>
Expenditures:			
General Administrative	2,939,100	2,441,984	497,116
General Services	13,575	712	12,863
Community Development	4,148,925	1,042,382	3,106,543
Economic Development	3,043,765	994,751	2,049,014
Public Works	824,069	50,173	773,896
Public Safety	1,229,670	952,297	277,373
Judicial	4,235,389	2,955,028	1,280,361
Law Enforcement	5,427,905	3,537,028	1,890,877
Health & Human Services	1,307,281	1,351,748	(44,467)
Capital	2,999,964	1,216,697	1,783,267
Total expenditures	<u>26,169,643</u>	<u>14,542,800</u>	<u>11,626,843</u>
Excess (deficiency) of revenues over expenditures	(10,265,156)	(882,268)	9,382,888
Other financing sources (uses):			
Transfers in	2,861,851	2,859,851	(2,000)
Transfers out	(716,386)	(180,106)	536,280
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (8,119,691)</u>	1,797,477	<u>\$ 9,917,168</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		91,517	
Interest		526	
Other		503	
Total revenue		<u>92,546</u>	
Expenditures:			
General Administrative			
Public safety			
Judicial			
Law enforcement		44,922	
Capital outlay		59,963	
Total expenditures		<u>104,885</u>	
Excess (deficiency) of revenues over expenditures		(12,339)	
Other financing sources (uses):			
Transfers in			
Transfers out			
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		1,785,138	
Fund balance, beginning of year		<u>11,590,499</u>	
Fund balance, end of year		<u>\$ 13,375,637</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 2,100	\$ 1,800	\$ (300)
Total revenue	<u>2,100</u>	<u>1,800</u>	<u>(300)</u>
Expenditures:			
Judicial			
Personnel	57,159	57,195	(36)
Operating	630	139	491
Total expenditures	<u>57,789</u>	<u>57,334</u>	<u>455</u>
Excess (deficiency) of revenues over expenditures	(55,689)	(55,534)	155
Other financing sources (uses):			
Transfer in	54,000	54,000	-
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>54,000</u>	<u>54,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,689)	(1,534)	155
Fund balance, beginning of year	<u>346</u>	<u>346</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,343)</u>	<u>\$ (1,188)</u>	<u>\$ 155</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 40,625	\$ (8,294)
Other	-	1,459	1,459
Total revenue	<u>48,919</u>	<u>42,084</u>	<u>(6,835)</u>
Expenditures:			
Judicial			
Personnel	224,023	157,550	66,473
Operating	3,507	2,365	1,142
Total expenditures	<u>227,530</u>	<u>159,915</u>	<u>67,615</u>
Excess (deficiency) of revenues over expenditures	(178,611)	(117,831)	60,780
Other financing sources (uses):			
Transfer in	107,117	107,117	-
Total other financing sources (uses)	<u>107,117</u>	<u>107,117</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(71,494)	(10,714)	60,780
Fund balance, beginning of year	<u>3,305</u>	<u>3,305</u>	<u>-</u>
Fund balance, end of year	<u>\$ (68,189)</u>	<u>\$ (7,409)</u>	<u>\$ 60,780</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	25	25
Total revenue	<u>60,000</u>	<u>60,025</u>	<u>25</u>
Expenditures:			
Judicial			
Personnel	152,196	151,856	340
Operating	24,054	8,825	15,229
Capital	<u>1,760</u>	<u>988</u>	<u>772</u>
Total expenditures	<u>178,010</u>	<u>161,669</u>	<u>16,341</u>
Excess (deficiency) of revenues over expenditures	(118,010)	(101,644)	16,366
Other financing sources (uses):			
Transfer in	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,598)	3,768	16,366
Fund balance, beginning of year	<u>16,752</u>	<u>16,752</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,154</u>	<u>\$ 20,520</u>	<u>\$ 16,366</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 10,000	\$ 9,289	\$ (711)
Interest (net of increase (decrease) in the fair value of investments)	100	44	(56)
Total revenue	<u>10,100</u>	<u>9,333</u>	<u>(767)</u>
Expenditures:			
Judicial			
Operating	29,511	-	29,511
Total expenditures	<u>29,511</u>	<u>-</u>	<u>29,511</u>
Excess (deficiency) of revenues over expenditures	(19,411)	9,333	28,744
Fund balance, beginning of year	<u>19,417</u>	<u>19,417</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6</u>	<u>\$ 28,750</u>	<u>\$ 28,744</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 15,000	\$ 23,943	\$ 8,943
Intergovernmental	156,941	208,598	51,657
Total revenue	<u>171,941</u>	<u>232,541</u>	<u>60,600</u>
Expenditures:			
Judicial			
Personnel	381,029	121,755	259,274
Operating	4,952	2,324	2,628
Total expenditures	<u>385,981</u>	<u>124,079</u>	<u>261,902</u>
Excess (deficiency) of revenues over expenditures	(214,040)	108,462	322,502
Other financing sources (uses):			
Transfer out	<u>(110,117)</u>	<u>(110,117)</u>	<u>-</u>
Total other financing sources (uses)	<u>(110,117)</u>	<u>(110,117)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(324,157)	(1,655)	322,502
Fund balance, beginning of year	<u>992</u>	<u>992</u>	<u>-</u>
Fund balance, end of year	<u>\$ (323,165)</u>	<u>\$ (663)</u>	<u>\$ 322,502</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 314,272	\$ 195,528	\$ (118,744)
Total revenue	<u>314,272</u>	<u>195,528</u>	<u>(118,744)</u>
Expenditures:			
Judicial			
Personnel	310,432	192,622	117,810
Operating	3,567	2,660	907
Total expenditures	<u>313,999</u>	<u>195,282</u>	<u>118,717</u>
Excess (deficiency) of revenues over expenditures	273	246	(27)
Fund balance, beginning of year	<u>(246)</u>	<u>(246)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 27</u>	<u>\$ -</u>	<u>\$ (27)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 180,773	\$ 133,783	\$ (46,990)
Interest (net of increase (decrease) in the fair value of investments)	300	150	(150)
Total revenue	<u>181,073</u>	<u>133,933</u>	<u>(47,140)</u>
Expenditures:			
Judicial			
Personnel	302,568	175,807	126,761
Operating	79,022	19,145	59,877
Capital	4,345	4,156	189
Total expenditures	<u>385,935</u>	<u>199,108</u>	<u>186,827</u>
Excess (deficiency) of revenues over expenditures	(204,862)	(65,175)	139,687
Fund balance, beginning of year	<u>109,593</u>	<u>109,593</u>	<u>-</u>
Fund balance, end of year	<u>\$ (95,269)</u>	<u>\$ 44,418</u>	<u>\$ 139,687</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - DUI/DRUG CASE PROSECUTION  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 75,412	\$ 7,441	\$ (67,971)
Total revenue	<u>75,412</u>	<u>7,441</u>	<u>(67,971)</u>
Expenditures:			
Judicial			
Personnel	73,595	7,359	66,236
Operating	1,817	82	1,735
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>75,412</u>	<u>7,441</u>	<u>67,971</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 25,000	\$ 24,561	\$ (439)
Total revenue	<u>25,000</u>	<u>24,561</u>	<u>(439)</u>
Expenditures:			
Judicial			
Personnel	80,120	24,510	55,610
Operating	23,059	51	23,008
Total expenditures	<u>103,179</u>	<u>24,561</u>	<u>78,618</u>
Excess (deficiency) of revenues over expenditures	(78,179)	-	78,179
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (78,179)</u>	<u>\$ -</u>	<u>\$ 78,179</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/TITLE IV-D DSS PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 27,000	\$ 21,566	\$ (5,434)
Interest (net of increase (decrease) in the fair value of investments)	-	474	474
Total revenue	<u>27,000</u>	<u>22,040</u>	<u>(4,960)</u>
Expenditures:			
Law Enforcement			
Operating	278,403	1,659	276,744
Capital	-	-	-
Total expenditures	<u>278,403</u>	<u>1,659</u>	<u>276,744</u>
Excess (deficiency) of revenues over expenditures	(251,403)	20,381	271,784
Fund balance, beginning of year	<u>250,337</u>	<u>250,337</u>	-
Fund balance, end of year	<u>\$ (1,066)</u>	<u>\$ 270,718</u>	<u>\$ 271,784</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - BULLETPROOF VEST PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,000	\$ -	\$ (2,000)
Total revenue	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Expenditures:			
Law Enforcement			
Operating	4,071	-	4,071
Total expenditures	<u>4,071</u>	<u>-</u>	<u>4,071</u>
Excess (deficiency) of revenues over expenditures	(2,071)	-	2,071
Other financing sources (uses):			
Transfer in	2,000	-	(2,000)
Total other financing sources (uses)	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(71)	-	71
Fund balance, beginning of year	<u>305</u>	<u>305</u>	<u>-</u>
Fund balance, end of year	<u>\$ 234</u>	<u>\$ 305</u>	<u>\$ 71</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - WHITE COLLAR CRIME  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	\$ -	-	\$ -
Capital	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>8,373</u>	<u>8,373</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,373</u>	<u>\$ 8,373</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ADVANCED IMPAIRED DRIVER ENFORCEMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 262,241	\$ 172,987	\$ (89,254)
Total revenue	<u>262,241</u>	<u>172,987</u>	<u>(89,254)</u>
Expenditures:			
Law Enforcement			
Personnel	186,715	110,359	76,356
Operating	63,513	23,195	40,318
Capital	<u>14,800</u>	<u>5,836</u>	<u>8,964</u>
Total expenditures	<u>265,028</u>	<u>139,390</u>	<u>125,638</u>
Excess (deficiency) of revenues over expenditures	(2,787)	33,597	36,384
Other financing sources (uses):			
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,787)	33,597	36,384
Fund balance, beginning of year	<u>(42)</u>	<u>(22,613)</u>	<u>(22,571)</u>
Fund balance, end of year	<u>\$ (2,829)</u>	<u>\$ 10,984</u>	<u>\$ 13,813</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 4,344	\$ 9,047	\$ 4,703
Interest (net of increase (decrease) in the fair value of investments)	-	84	84
Total revenue	<u>4,344</u>	<u>9,131</u>	<u>4,787</u>
Expenditures:			
Law Enforcement			
Operating	21,070	30	21,040
Capital	<u>27,498</u>	<u>12,212</u>	<u>15,286</u>
Total expenditures	<u>48,568</u>	<u>12,242</u>	<u>36,326</u>
Excess (deficiency) of revenues over expenditures	(44,224)	(3,111)	41,113
Fund balance, beginning of year	<u>41,173</u>	<u>41,173</u>	<u>-</u>
Fund balance, end of year	<u>\$ (3,051)</u>	<u>\$ 38,062</u>	<u>\$ 41,113</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - RIVER BLUFF HIGH SCHOOL RESOURCE OFFICER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 75,333	\$ 73,371	\$ (1,962)
Total revenue	<u>75,333</u>	<u>73,371</u>	<u>(1,962)</u>
Expenditures:			
Law Enforcement			
Personnel	72,498	69,136	3,362
Operating	11,839	6,691	5,148
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>84,337</u>	<u>75,827</u>	<u>8,510</u>
Excess (deficiency) of revenues over expenditures	(9,004)	(2,456)	6,548
Other financing sources (uses):			
Transfer in	<u>9,004</u>	<u>9,004</u>	<u>-</u>
Total other financing sources (uses)	<u>9,004</u>	<u>9,004</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	6,548	6,548
Fund balance, beginning of year	<u>11,917</u>	<u>11,917</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,917</u>	<u>\$ 18,465</u>	<u>\$ 6,548</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - LE/JAG EQUIPMENT GRANT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures:			
Law Enforcement			
Operating	\$ -	\$ -	\$ -
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>8,430</u>	<u>8,430</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,430</u>	<u>\$ 8,430</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG PARCEL INTERDICTION UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 77,786	\$ 78,565	\$ 779
Total revenue	<u>77,786</u>	<u>78,565</u>	<u>779</u>
Expenditures:			
Law Enforcement			
Personnel	67,700	69,249	(1,549)
Operating	13,215	8,678	4,537
Capital	5,257	-	5,257
Total expenditures	<u>86,172</u>	<u>77,927</u>	<u>8,245</u>
Excess (deficiency) of revenues over expenditures	(8,386)	638	9,024
Other financing sources (uses):			
Transfer in	8,386	8,386	-
Total other financing sources (uses)	<u>8,386</u>	<u>8,386</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	9,024	9,024
Fund balance, beginning of year	<u>25,411</u>	<u>25,411</u>	<u>-</u>
Fund balance, end of year	<u>\$ 25,411</u>	<u>\$ 34,435</u>	<u>\$ 9,024</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 73,769	\$ 69,486	\$ (4,283)
Total revenue	<u>73,769</u>	<u>69,486</u>	<u>(4,283)</u>
Expenditures:			
Law Enforcement			
Personnel	155,085	136,864	18,221
Operating	47,034	8,752	38,282
Capital	33,500	27,185	6,315
Total expenditures	<u>235,619</u>	<u>172,801</u>	<u>62,818</u>
Excess (deficiency) of revenues over expenditures	(161,850)	(103,315)	58,535
Other financing sources (uses):			
Transfer in	99,168	99,168	-
Total other financing sources (uses)	<u>99,168</u>	<u>99,168</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(62,682)	(4,147)	58,535
Fund balance, beginning of year	<u>62,683</u>	<u>62,683</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1</u>	<u>\$ 58,536</u>	<u>\$ 58,535</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - HIGHWAY SAFETY ENHANCED DUI ENFORCEMENT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ -	\$ (22,571)	\$ (22,571)
Total revenue	<u>-</u>	<u>(22,571)</u>	<u>(22,571)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	-	20	(20)
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>20</u>	<u>(20)</u>
Excess (deficiency) of revenues over expenditures	-	(22,591)	(22,591)
Fund balance, beginning of year	<u>36,684</u>	<u>36,684</u>	<u>-</u>
Fund balance, end of year	<u>\$ 36,684</u>	<u>\$ 14,093</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 8,244	\$ 58,389	\$ 50,145
Interest (net of increase (decrease) in the fair value of investments)	-	743	743
Total revenue	<u>8,244</u>	<u>59,132</u>	<u>50,888</u>
Expenditures:			
Law Enforcement			
Operating	342,013	39,183	302,830
Capital	<u>29,761</u>	<u>17,615</u>	<u>12,146</u>
Total expenditures	<u>371,774</u>	<u>56,798</u>	<u>314,976</u>
Excess (deficiency) of revenues over expenditures	(363,530)	2,334	365,864
Fund balance, beginning of year	<u>372,033</u>	<u>372,033</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,503</u>	<u>\$ 374,367</u>	<u>\$ 365,864</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - INMATE SERVICES  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 446,040	\$ 499,058	\$ 53,018
Interest (net of increase (decrease) in the fair value of investments)	-	412	412
Total revenue	<u>446,040</u>	<u>499,470</u>	<u>53,430</u>
Expenditures:			
Law Enforcement			
Personnel	314,698	173,461	141,237
Operating	481,634	354,786	126,848
Capital	<u>95,080</u>	<u>37,295</u>	<u>57,785</u>
Total expenditures	<u>891,412</u>	<u>565,542</u>	<u>325,870</u>
Excess (deficiency) of revenues over expenditures	(445,372)	(66,072)	379,300
Fund balance, beginning of year	<u>260,799</u>	<u>260,799</u>	-
Fund balance, end of year	<u>\$ (184,573)</u>	<u>\$ 194,727</u>	<u>\$ 379,300</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,460,153	\$ 1,292,290	\$ (167,863)
Interest (net of increase (decrease) in the fair value of investments)	-	367	367
Total revenue	<u>1,460,153</u>	<u>1,292,657</u>	<u>(167,496)</u>
Expenditures:			
Law Enforcement			
Personnel	2,252,161	2,170,008	82,153
Operating	760,294	167,718	592,576
Capital	<u>229,950</u>	<u>175,465</u>	<u>54,485</u>
Total expenditures	<u>3,242,405</u>	<u>2,513,191</u>	<u>729,214</u>
Excess (deficiency) of revenues over expenditures	(1,782,252)	(1,220,534)	561,718
Other financing sources (uses):			
Transfer in	<u>1,293,085</u>	<u>1,293,085</u>	-
Total other financing sources (uses)	<u>1,293,085</u>	<u>1,293,085</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(489,167)	72,551	561,718
Fund balance, beginning of year	<u>510,597</u>	<u>510,597</u>	-
Fund balance, end of year	<u>\$ 21,430</u>	<u>\$ 583,148</u>	<u>\$ 561,718</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 40,044	\$ 38,378	\$ (1,666)
Interest (net of increase (decrease) in the fair value of investments)	-	195	195
Total revenue	<u>40,044</u>	<u>38,573</u>	<u>(1,471)</u>
Expenditures:			
Law Enforcement			
Personnel	72,660	74,047	(1,387)
Operating	86,883	218	86,665
Capital	-	-	-
Total expenditures	<u>159,543</u>	<u>74,265</u>	<u>85,278</u>
Excess (deficiency) of revenues over expenditures	(119,499)	(35,692)	83,807
Fund balance, beginning of year	<u>104,351</u>	<u>104,351</u>	<u>-</u>
Fund balance, end of year	<u>\$ (15,148)</u>	<u>\$ 68,659</u>	<u>\$ 83,807</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 13,871	\$ 7,557	\$ (6,314)
Interest (net of increase (decrease) in the fair value of investments)	-	105	105
Total revenue	<u>13,871</u>	<u>7,662</u>	<u>(6,209)</u>
Expenditures:			
Law Enforcement			
Personnel	10,451	3,627	6,824
Operating	37,192	-	37,192
Total expenditures	<u>47,643</u>	<u>3,627</u>	<u>44,016</u>
Excess (deficiency) of revenues over expenditures	(33,772)	4,035	37,807
Fund balance, beginning of year	<u>51,086</u>	<u>51,086</u>	-
Fund balance, end of year	<u>\$ 17,314</u>	<u>\$ 55,121</u>	<u>\$ 37,807</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ -	\$ -	-
Intergovernmental	3,063,792	1,271,865	(1,791,927)
Total revenue	<u>3,063,792</u>	<u>1,271,865</u>	<u>(1,791,927)</u>
Expenditures:			
Community Development			
Personnel	248,543	210,422	38,121
Operating	213,078	54,369	158,709
Non-Operating	2,616,973	560,468	2,056,505
Capital	1,602	1,158	444
Total expenditures	<u>3,080,196</u>	<u>826,417</u>	<u>2,253,779</u>
Excess (deficiency) of revenues over expenditures	(16,404)	445,448	461,852
Other financing sources (uses):			
Transfer in	45,795	45,795	-
Total other financing sources (uses)	<u>45,795</u>	<u>45,795</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	29,391	491,243	461,852
Fund balance, beginning of year	<u>12,364</u>	<u>12,364</u>	<u>-</u>
Fund balance, end of year	<u>\$ 41,755</u>	<u>\$ 503,607</u>	<u>\$ 461,852</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 987,648	\$ 546,341	\$ (441,307)
Other	-	-	-
Total revenue	<u>987,648</u>	<u>546,341</u>	<u>(441,307)</u>
Expenditures:			
Community Development			
Personnel	68,852	82,950	(14,098)
Operating	67,067	83	66,984
Non-Operating	934,412	134,090	800,322
Total expenditures	<u>1,070,331</u>	<u>217,123</u>	<u>853,208</u>
Excess (deficiency) of revenues over expenditures	(82,683)	329,218	411,901
Other financing sources (uses):			
Transfer in	36,250	36,250	-
Total other financing sources (uses)	<u>36,250</u>	<u>36,250</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(46,433)	365,468	411,901
Fund balance, beginning of year	<u>99,998</u>	<u>99,998</u>	<u>-</u>
Fund balance, end of year	<u>\$ 53,565</u>	<u>\$ 465,466</u>	<u>\$ 411,901</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 421,000	\$ 418,458	\$ (2,542)
Interest (net of increase (decrease) in the fair value of investments)	480	770	290
Total revenue	<u>421,480</u>	<u>419,228</u>	<u>(2,252)</u>
Expenditures:			
Judicial			
Personnel	394,704	276,050	118,654
Operating	91,372	2,420	88,952
Total expenditures	<u>486,076</u>	<u>278,470</u>	<u>207,606</u>
Excess (deficiency) of revenues over expenditures	(64,596)	140,758	205,354
Fund balance, beginning of year	<u>480,608</u>	<u>480,608</u>	-
Fund balance, end of year	<u>\$ 416,012</u>	<u>\$ 621,366</u>	<u>\$ 205,354</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - CITIZENS CORP GRANT (CERT)  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Public Safety			
Operating	-	-	-
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>(502)</u>	<u>(502)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (502)</u>	<u>\$ (502)</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,044	\$ 21,045	\$ 1
Total revenue	<u>21,044</u>	<u>21,045</u>	<u>1</u>
Expenditures:			
Public Safety			
Operating	22,341	22,269	72
Capital	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Total expenditures	<u>40,341</u>	<u>40,269</u>	<u>72</u>
Excess (deficiency) of revenues over expenditures	(19,297)	(19,224)	73
Other financing sources (uses):			
Transfer in	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Total other financing sources (uses)	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(18,072)	(17,999)	73
Fund balance, beginning of year	<u>18,123</u>	<u>18,123</u>	<u>-</u>
Fund balance, end of year	<u>\$ 51</u>	<u>\$ 124</u>	<u>\$ 73</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 572	\$ 89,166	\$ 88,594
Intergovernmental	-	-	-
Interest (net of increase (decrease) in the fair value of investments)	1,192	2,789	1,597
Total revenue	<u>1,764</u>	<u>91,955</u>	<u>90,191</u>
Expenditures:			
Economic Development			
Personnel	256,663	242,095	14,568
Operating	595,139	105,849	489,290
Non-Operating	277,257	75,000	202,257
Contributions	166,000	166,000	-
Capital	1,350	706	644
Total expenditures	<u>1,296,409</u>	<u>589,650</u>	<u>706,759</u>
Excess (deficiency) of revenues over expenditures	(1,294,645)	(497,695)	796,950
Other financing sources (uses):			
Transfer in	516,000	516,000	-
Total other financing sources (uses)	<u>516,000</u>	<u>516,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(778,645)	18,305	796,950
Fund balance, beginning of year	<u>1,053,934</u>	<u>1,053,934</u>	<u>-</u>
Fund balance, end of year	<u>\$ 275,289</u>	<u>\$ 1,072,239</u>	<u>\$ 796,950</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 5,228	\$ 5,059	\$ (169)
Other	499,000	499,000	-
Total revenue	<u>504,228</u>	<u>504,059</u>	<u>(169)</u>
Expenditures:			
Economic Development			
Operating	826,935	-	826,935
Capital	1,462,122	34,300	1,427,822
Total expenditures	<u>2,289,057</u>	<u>34,300</u>	<u>2,254,757</u>
Excess (deficiency) of revenues over expenditures	(1,784,829)	469,759	2,254,588
Other financing sources (uses):			
Transfer out	(564,269)	(27,989)	536,280
Total other financing sources (uses)	<u>(564,269)</u>	<u>(27,989)</u>	<u>536,280</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,349,098)	441,770	2,790,868
Fund balance, beginning of year	<u>1,883,368</u>	<u>1,883,368</u>	<u>-</u>
Fund balance, end of year	<u>\$ (465,730)</u>	<u>\$ 2,325,138</u>	<u>\$ 2,790,868</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 246,050	\$ 330,162	\$ 84,112
Interest (net of increase (decrease) in the fair value of investments)	150	9	(141)
Total revenue	<u>246,200</u>	<u>330,171</u>	<u>83,971</u>
Expenditures:			
General Administrative Contributions	<u>246,050</u>	<u>272,612</u>	<u>(26,562)</u>
Total expenditures	<u>246,050</u>	<u>272,612</u>	<u>(26,562)</u>
Excess (deficiency) of revenues over expenditures	150	57,559	57,409
Fund balance, beginning of year	<u>20,508</u>	<u>20,508</u>	<u>-</u>
Fund balance, end of year	<u>\$ 20,658</u>	<u>\$ 78,067</u>	<u>\$ 57,409</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
**SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT - CCED GRANTS**  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ -	\$ 921,771	\$ 405,807	\$ (515,964)
Total revenue	-	921,771	405,807	(515,964)
Expenditures:				
Economic development	-	921,771	405,807	515,964
Total expenditures	-	921,771	405,807	515,964
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,200,000	\$ 1,261,052	\$ 61,052
Interest (net of increase (decrease) in the fair value of investments)	200	165	(35)
Other	-	81,776	81,776
Total revenue	<u>1,200,200</u>	<u>1,342,993</u>	<u>142,793</u>
Expenditures:			
General Administrative			
Operating	50,200	-	50,200
Contributions	<u>1,150,000</u>	<u>1,253,947</u>	<u>(103,947)</u>
Total expenditures	<u>1,200,200</u>	<u>1,253,947</u>	<u>(53,747)</u>
Excess (deficiency) of revenues over expenditures	-	89,046	89,046
Fund balance, beginning of year	<u>111,428</u>	<u>111,428</u>	<u>-</u>
Fund balance, end of year	<u>\$ 111,428</u>	<u>\$ 200,474</u>	<u>\$ 89,046</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 80,000	\$ 103,580	\$ 23,580
Interest (net of increase (decrease) in the fair value of investments)	200	384	184
Total revenue	<u>80,200</u>	<u>103,964</u>	<u>23,764</u>
Expenditures:			
General Administrative			
Operating	-	-	-
Contributions	<u>17,500</u>	<u>15,000</u>	<u>2,500</u>
Total expenditures	<u>17,500</u>	<u>15,000</u>	<u>2,500</u>
Excess (deficiency) of revenues over expenditures	62,700	88,964	26,264
Other financing sources (uses):			
Transfer out	<u>(42,000)</u>	<u>(42,000)</u>	-
Total other financing sources (uses)	<u>(42,000)</u>	<u>(42,000)</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	20,700	46,964	26,264
Fund balance, beginning of year	<u>234,400</u>	<u>234,400</u>	-
Fund balance, end of year	<u>\$ 255,100</u>	<u>\$ 281,364</u>	<u>\$ 26,264</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 398,630	\$ 443,098	\$ 44,468
Total revenue	<u>398,630</u>	<u>443,098</u>	<u>44,468</u>
Expenditures:			
Health & Human Services Contributions	<u>398,630</u>	<u>443,098</u>	<u>(44,468)</u>
Total expenditures	<u>398,630</u>	<u>443,098</u>	<u>(44,468)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Property Taxes	\$ 1,077,949	\$ 1,076,344	\$ (1,605)
Interest (net of increase (decrease) in the fair value of investments)	75	421	346
Total revenue	<u>1,078,024</u>	<u>1,076,765</u>	<u>(1,259)</u>
Expenditures:			
Health & Human Services			
Contributions	<u>908,651</u>	<u>908,650</u>	<u>1</u>
Total expenditures	<u>908,651</u>	<u>908,650</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	169,373	168,115	(1,258)
Fund balance, beginning of year	<u>109,900</u>	<u>109,900</u>	<u>-</u>
Fund balance, end of year	<u>\$ 279,273</u>	<u>\$ 278,015</u>	<u>\$ (1,258)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 8,000	\$ 11,840	\$ 3,840
Interest (net of increase (decrease) in the fair value of investments)	215	214	(1)
Total revenue	<u>8,215</u>	<u>12,054</u>	<u>3,839</u>
Expenditures:			
Judicial			
Operating	98,670	-	98,670
Capital	<u>12,164</u>	<u>8,623</u>	<u>3,541</u>
Total expenditures	<u>110,834</u>	<u>8,623</u>	<u>102,211</u>
Excess (deficiency) of revenues over expenditures	(102,619)	3,431	106,050
Fund balance, beginning of year	<u>106,025</u>	<u>106,025</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,406</u>	<u>\$ 109,456</u>	<u>\$ 106,050</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,236,900	\$ 1,685,970	\$ 449,070
Interest (net of increase (decrease) in the fair value of investments)	5,000	9,103	4,103
Total revenue	<u>1,241,900</u>	<u>1,695,073</u>	<u>453,173</u>
Expenditures:			
Public Safety			
Personnel	193,068	139,981	53,087
Operating	978,151	775,938	202,213
Capital	<u>1,030,716</u>	<u>848,925</u>	<u>181,791</u>
Total expenditures	<u>2,201,935</u>	<u>1,764,844</u>	<u>437,091</u>
Excess (deficiency) of revenues over expenditures	(960,035)	(69,771)	890,264
Fund balance, beginning of year	<u>3,654,630</u>	<u>3,654,630</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,694,595</u>	<u>\$ 3,584,859</u>	<u>\$ 890,264</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - SCE & G SUPPORT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 86	\$ 86
Other	<u>19,543</u>	<u>19,544</u>	<u>1</u>
Total revenue	<u>19,543</u>	<u>19,630</u>	<u>87</u>
Expenditures:			
Public Safety			
Personnel	11,090	10,224	866
Operating	25,020	3,885	21,135
Capital	<u>19,228</u>	<u>15,449</u>	<u>3,779</u>
Total expenditures	<u>55,338</u>	<u>29,558</u>	<u>25,780</u>
Excess (deficiency) of revenues over expenditures	(35,795)	(9,928)	25,867
Fund balance, beginning of year	<u>17,375</u>	<u>17,375</u>	<u>-</u>
Fund balance, end of year	<u>\$ (18,420)</u>	<u>\$ 7,447</u>	<u>\$ 25,867</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 943,813	\$ 1,054,514	\$ 110,701
Interest (net of increase (decrease) in the fair value of investments)	100	348	248
Other	-	52	52
Total revenue	<u>943,913</u>	<u>1,054,914</u>	<u>111,001</u>
Expenditures:			
Judicial			
Personnel	1,220,781	1,164,340	56,441
Operating	338,196	262,326	75,870
Capital	5,914	2,414	3,500
Total expenditures	<u>1,564,891</u>	<u>1,429,080</u>	<u>135,811</u>
Excess (deficiency) of revenues over expenditures	(620,978)	(374,166)	246,812
Other financing sources (uses):			
Transfer in	514,306	514,306	-
Total other financing sources (uses)	<u>514,306</u>	<u>514,306</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(106,672)	140,140	246,812
Fund balance, beginning of year	<u>237,699</u>	<u>237,699</u>	<u>-</u>
Fund balance, end of year	<u>\$ 131,027</u>	<u>\$ 377,839</u>	<u>\$ 246,812</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County Fines	\$ 311,019	\$ 339,466	\$ 28,447
Interest (net of increase (decrease) in the fair value of investments)	-	121	121
<b>Total revenue</b>	<b>311,019</b>	<b>339,587</b>	<b>28,568</b>
<b>Expenditures:</b>			
<b>Judicial</b>			
Personnel	192,892	193,583	(691)
Operating	14,454	2,873	11,581
<b>Law Enforcement</b>			
Personnel	115,229	114,326	903
Operating	33,547	5,021	28,526
<b>Total expenditures</b>	<b>356,122</b>	<b>315,803</b>	<b>40,319</b>
Excess (deficiency) of revenues over expenditures	(45,103)	23,784	68,887
<b>Other financing sources (uses):</b>			
Transfer in	20,103	20,103	-
<b>Total other financing sources (uses)</b>	<b>20,103</b>	<b>20,103</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(25,000)	43,887	68,887
Fund balance, beginning of year	58,316	58,316	-
Fund balance, end of year	<u>\$ 33,316</u>	<u>\$ 102,203</u>	<u>\$ 68,887</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 18,075	\$ 18,384	\$ 309
Interest (net of increase (decrease) in the fair value of investments)	100	186	86
Total revenue	<u>18,175</u>	<u>18,570</u>	<u>395</u>
Expenditures:			
General Administrative			
Capital	124,591	-	124,591
General Services			
Personnel	-	712	(712)
Operating	13,575	-	13,575
Capital	4,600	4,600	-
Total expenditures	<u>142,766</u>	<u>5,312</u>	<u>137,454</u>
Excess (deficiency) of revenues over expenditures	(124,591)	13,258	137,849
Fund balance, beginning of year	<u>125,233</u>	<u>125,233</u>	<u>-</u>
Fund balance, end of year	<u>\$ 642</u>	<u>\$ 138,491</u>	<u>\$ 137,849</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 8,000	\$ 4,722	\$ (3,278)
Interest (net of increase (decrease) in the fair value of investments)	-	23	23
Other	900	900	-
Total revenue	<u>8,900</u>	<u>5,645</u>	<u>(3,255)</u>
Expenditures:			
General Administrative			
Operating	70	-	70
Non-Operating	14,729	7,528	7,201
Total expenditures	<u>14,799</u>	<u>7,528</u>	<u>7,271</u>
Excess (deficiency) of revenues over expenditures	(5,899)	(1,883)	4,016
Fund balance, beginning of year	<u>13,768</u>	<u>13,768</u>	-
Fund balance, end of year	<u>\$ 7,869</u>	<u>\$ 11,885</u>	<u>\$ 4,016</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 891,820	\$ 805,595	\$ (86,225)
Fees, Permits, and Sales	12,500	11,668	(832)
Intergovernmental	2,000	1,503	(497)
Interest (net of increase (decrease) in the fair value of investments)	8,100	2,135	(5,965)
Total revenue	<u>914,420</u>	<u>820,901</u>	<u>(93,519)</u>
Expenditures:			
General Administrative			
Personnel	407,169	344,616	62,553
Operating	752,222	462,629	289,593
Capital	2,117	1,770	347
Total expenditures	<u>1,161,508</u>	<u>809,015</u>	<u>352,493</u>
Excess (deficiency) of revenues over expenditures	(247,088)	11,886	258,974
Fund balance, beginning of year	<u>247,087</u>	<u>247,087</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1)</u>	<u>\$ 258,973</u>	<u>\$ 258,974</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 500	\$ 425	\$ (75)
Total revenue	<u>500</u>	<u>425</u>	<u>(75)</u>
Expenditures:			
General Administrative			
Personnel	135,496	82,226	53,270
Operating	41,073	3,426	37,647
Capital	<u>200</u>	<u>-</u>	<u>200</u>
Total expenditures	<u>176,769</u>	<u>85,652</u>	<u>91,117</u>
Excess (deficiency) of revenues over expenditures	(176,269)	(85,227)	91,042
Other financing sources (uses):			
Transfer in	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(126,269)	(35,227)	91,042
Fund balance, beginning of year	<u>197,269</u>	<u>197,269</u>	<u>-</u>
Fund balance, end of year	<u>\$ 71,000</u>	<u>\$ 162,042</u>	<u>\$ 91,042</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 133,079	\$ 128,744	\$ (4,335)
Interest (net of increase (decrease) in the fair value of investments)	200	1,745	1,545
Other	-	(1,796)	(1,796)
Total revenue	<u>133,279</u>	<u>128,693</u>	<u>(4,586)</u>
Expenditures:			
Judicial			
Personnel	133,079	129,191	3,888
Public Works			
Operating	<u>824,069</u>	<u>50,173</u>	<u>773,896</u>
Total expenditures	<u>957,148</u>	<u>179,364</u>	<u>777,784</u>
Excess (deficiency) of revenues over expenditures	(823,869)	(50,671)	773,198
Fund balance, beginning of year	<u>843,812</u>	<u>843,812</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,943</u>	<u>\$ 793,141</u>	<u>\$ 773,198</u>



# Debt Service Funds

---

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

---

**County Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Library Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

**Fire Service Bonds** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

**Stonebridge Drive Special Assessment Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2015

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	County Bonds	Library Bonds	Fire Service Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals	
						2015	Nonmajor June 30, 2014
<b>ASSETS</b>							
Cash and cash equivalents	\$ 350,904	\$ 8,081	\$ 13,699	\$ 1,357	\$ 17,657	\$ 391,698	\$ 185,494
Cash fiscal agent Investments	542,668	25,006	104,407	8,425	-	680,506	1,262,231
Receivable (net of allowances for uncollectibles):							
Property taxes	221,738	-	1,599	-	2,381	225,718	206,163
Total assets	<u>\$ 1,115,310</u>	<u>\$ 33,087</u>	<u>\$ 119,705</u>	<u>\$ 9,782</u>	<u>\$ 20,038</u>	<u>\$ 1,297,922</u>	<u>\$ 1,653,888</u>
<b>LIABILITIES AND FUND EQUITY</b>							
Deferred inflows of resources							
Unavailable revenue - property taxes	\$ 188,130	\$ -	\$ 1,617	\$ -	\$ 2,386	\$ 192,133	\$ 159,671
Total deferred inflows of resources	<u>188,130</u>	<u>-</u>	<u>1,617</u>	<u>-</u>	<u>2,386</u>	<u>192,133</u>	<u>159,671</u>
Fund Balance							
Restricted	927,180	33,087	118,088	9,782	17,652	1,105,789	1,494,217
Total fund balance	<u>927,180</u>	<u>33,087</u>	<u>118,088</u>	<u>9,782</u>	<u>17,652</u>	<u>1,105,789</u>	<u>1,494,217</u>
Total deferred inflows of resources and fund balance	<u>\$ 1,115,310</u>	<u>\$ 33,087</u>	<u>\$ 119,705</u>	<u>\$ 9,782</u>	<u>\$ 20,038</u>	<u>\$ 1,297,922</u>	<u>\$ 1,653,888</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	County Bonds	Library Bonds	Fire Service Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals	
						2015	Nonmajor June 30, 2014
Revenue:							
Property taxes	\$ 4,488,519	\$ 728,195	\$ 40,487	\$ -	\$ 18,576	\$ 5,275,777	\$ 4,640,589
Interest	1,567	177	372	24	5	2,145	4,298
Other	-	-	-	11,680	-	11,680	24,119
Total revenue	4,490,086	728,372	40,859	11,704	18,581	5,289,602	4,669,006
Expenditures:							
Principal	3,079,785	740,000	160,215	10,141	15,444	4,005,585	5,384,641
Interest	1,638,710	23,939	5,245	2,369	1,410	1,671,673	1,823,056
Other	772	-	-	-	-	772	725
Total expenditures	4,719,267	763,939	165,460	12,510	16,854	5,678,030	7,208,422
Excess (deficiency) of revenues over expenditures	(229,181)	(35,567)	(124,601)	(806)	1,727	(388,428)	(2,539,416)
Other financing sources (uses):							
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(229,181)	(35,567)	(124,601)	(806)	1,727	(388,428)	(2,539,416)
Fund balance, beginning of year	1,156,361	68,654	242,689	10,588	15,925	1,494,217	4,033,633
Fund balance, end of year	\$ 927,180	\$ 33,087	\$ 118,088	\$ 9,782	\$ 17,652	\$ 1,105,789	\$ 1,494,217



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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## Major Fund

**Farmers Market Project** – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

**Speculative Bldg Construction** – This fund is used to account for the construction of the county’s Spec. building. Contributions from the county’s General Fund resources are used to finance this project.

## Non-Major Fund

**911 Communication Center/EOC** – This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

**Economic Development Bonds** – This fund is used by Economic Development for the infrastructure of the Chapin Technology Park, Saxe Gotha Industrial Park, Batesburg/Leesville Industrial Park, and Emergency Operation Center (EOC).

**Chapin Technology Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

**CAMA & ROD System Development** – This fund is used to account for the development of new system. Contributions from the county’s General Fund resources are used to finance this project.

**East Region Service Center Project** – This fund is used to account for the development and expanding Fire Service, EMS. Contributions from the county’s General Fund resources are used to finance this project.

**Dispatch Record Mgmt Project** – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

**Tax Billing/Collection System** – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**Batesburg/Leesville Industrial Park** – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2015

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	Major Fund		Major Fund						
	Farmers Market Project	911 Comm. Cntr/EOC	Economic Development	Chapin Technology Park	Speculative Building	CAMA & ROD System Development	East Region Service Center	Dispatch Record Mgmt Project	Tax Billing/Collection System
<b>ASSETS</b>									
Cash and cash equivalents	\$ 225,583	\$ 823,273	\$ 24,414	\$ 1,121,646	\$ 252,302	\$ 310	\$ 412,533	\$ 202	\$ 11,019
Investments		109,257	1,201,843	5,528,415	4,506,708	3,036		161,925	901,432
Due from other governments:									
Federal									
Receivable (net of allowances for uncollectibles):									
Account									
Due from other funds:									
Special revenue fund									
Total assets	\$ 225,583	\$ 932,530	\$ 1,226,257	\$ 6,650,061	\$ 4,759,010	\$ 3,346	\$ 412,533	\$ 162,127	\$ 912,451
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Accounts payable and accrued payables	\$	\$	\$	\$ 1,017,202	\$ 1,513,059	\$	\$ 4,590	\$	\$ 153,756
Retainage payable				119,564	284,462				
Interfund payable	1,312,495								
Due to other funds									
Total liabilities	1,312,495	-	-	1,136,766	1,797,521	-	4,590	-	153,756
Fund balances:									
Assigned		932,530	1,226,257	5,513,295	2,961,489	3,346	407,943	162,127	758,695
Unassigned	(1,086,912)								
Total fund balance	(1,086,912)	932,530	1,226,257	5,513,295	2,961,489	3,346	407,943	162,127	758,695
Total liabilities and fund balance	\$ 225,583	\$ 932,530	\$ 1,226,257	\$ 6,650,061	\$ 4,759,010	\$ 3,346	\$ 412,533	\$ 162,127	\$ 912,451

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2015

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

ASSETS	Saxa Gotha Industrial Park	B&L Industrial Park	EMS Healthcare Delivery Sys.	Sub- Total	Less Major Fund	Totals	
						2015	2014
Cash and cash equivalents	\$ 820,322	\$ 69,696	\$ -	\$ 3,761,300	\$ (477,885)	\$ 3,283,415	\$ 24,505,088
Investments	6,192,043	1,952,995	-	20,557,654	(4,506,708)	16,050,946	2,417,555
Due from other governments:							
Federal							
Receivable (net of allowances for uncollectibles):							
Account							
Due from other funds:							
Special revenue fund							651,922
Total assets	\$ 7,012,365	\$ 2,022,691	\$ -	\$ 24,318,954	\$ (4,984,593)	\$ 19,334,361	\$ 27,574,565
<b>LIABILITIES AND FUND EQUITY</b>							
Liabilities:							
Accounts payable and accrued payables	\$ 6,500	\$ 20,000	\$ -	\$ 2,715,107	\$ (1,513,059)	\$ 1,202,048	\$ 536,759
Retainage payable				404,026	(284,462)	119,564	161,711
Interfund payable				1,312,495	(1,312,495)	-	200,822
Due to other funds							
Total liabilities	6,500	20,000	-	4,431,628	(3,110,016)	1,321,612	899,292
Fund balances:							
Assigned	7,005,865	2,002,691		20,974,238	(2,961,489)	18,012,749	26,675,273
Unassigned				(1,086,912)	1,086,912	-	-
Total fund balance	7,005,865	2,002,691	-	19,887,326	(1,874,577)	18,012,749	26,675,273
Total liabilities and fund balance	\$ 7,012,365	\$ 2,022,691	\$ -	\$ 24,318,954	\$ (4,984,593)	\$ 19,334,361	\$ 27,574,565

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2015

	Major Fund Farmers Market Project	911 Comm. Ctr/EOC	Economic Development	Chapin Technology Park	Major Fund Speculative Building	CAMA & ROD System Development	East Region Service Center	Dispatch Record Mgmt Project	Tax/Billing Collection System
Revenues:	\$ 183,116	\$	\$	\$	\$	\$	\$	\$	\$
Property taxes									
Intergovernmental revenues									
State Grant									
Federal Grant		1,000,000		43,469	105,504				
Miscellaneous revenues			3,185	19,494	6,708	7		375	2,676
Interest (net of increase (decrease) in the fair value of investments)		239							
Total revenues	183,116	1,000,239	3,185	62,963	112,212	7	-	375	2,676
Expenditures:									
Operating expenditures:									
Public safety		43,793					1,405		
Law enforcement									
Health and human services									
Capital outlay:									
General administration		22,612							1,239,755
Public safety					3,050,723				
Judicial									
Law enforcement									
Economic development				2,214,565					
Total expenditures	-	66,405	-	2,214,565	3,050,723	-	5,390	-	1,239,755
Excess (deficiency) of revenues over expenditures	183,116	933,834	3,185	(2,151,602)	(2,938,511)	7	(5,390)	375	(1,237,079)
Other financing sources (uses):									
Transfers in				6,500			413,333		
Transfers out									
Total other financing sources (uses):				6,500			413,333		
Excess of revenues and other sources over (under) expenditures and uses	183,116	933,834	3,185	(2,145,102)	(2,938,511)	7	407,943	375	(1,237,079)
Fund balance, beginning of year	(1,270,028)	(1,304)	1,223,072	7,658,397	5,900,000	3,339	-	161,752	1,995,774
Adjustment - change in major fund									
Fund balance, end of year	\$ (1,086,912)	\$ 932,530	\$ 1,226,257	\$ 5,513,295	\$ 2,961,489	\$ 3,346	\$ 407,943	\$ 162,127	\$ 758,695

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2015

	Saxe Gotha Industrial Park	B&L Industrial Park	EMS Healthcare Delivery Sys.	Sub- Total	Less Major Fund	Totals	
						2015	Nonmajor June 30, 2014
<b>Revenues:</b>							
Property taxes	\$ 211,979	\$	\$	\$ 395,095	\$ (183,116)	\$ 211,979	\$ 831,982
Intergovernmental revenues				-	-	-	713,489
State Grant	500,000			500,000	-	500,000	-
Federal Grant	350,000			-	-	-	1,300
Miscellaneous revenues				1,498,973	(105,504)	1,393,469	600,100
Interest (net of increase (decrease) in the fair value of investments)	18,393	5,371		56,448	(6,708)	49,740	56,418
<b>Total revenues</b>	<b>1,080,372</b>	<b>5,371</b>	<b>-</b>	<b>2,450,516</b>	<b>(295,328)</b>	<b>2,155,188</b>	<b>2,203,289</b>
<b>Expenditures:</b>							
Operating expenditures:							
Public safety				45,198	-	45,198	28,154
Capital outlay:							
General administration				1,239,755	-	1,239,755	212,072
Public safety				26,597	-	26,597	2,375,706
Judicial				-	-	-	55,739
Law enforcement				-	-	-	65,100
Economic development	2,850,962	204,875		8,321,125	(3,050,723)	5,270,402	3,113,075
<b>Total expenditures</b>	<b>2,850,962</b>	<b>204,875</b>	<b>-</b>	<b>9,632,675</b>	<b>(3,050,723)</b>	<b>6,581,952</b>	<b>5,849,846</b>
Excess (deficiency) of revenues over expenditures	(1,770,590)	(199,504)	-	(7,182,159)	2,755,395	(4,426,764)	(3,646,557)
Other financing sources (uses):							
Transfers in	21,489			441,322	-	441,322	9,018,375
Transfers out				(154)	-	(154)	(117,595)
<b>Total other financing sources (uses):</b>	<b>21,489</b>	<b>-</b>	<b>(154)</b>	<b>441,168</b>	<b>-</b>	<b>441,168</b>	<b>8,900,780</b>
Excess of revenues and other sources over (under) expenditures and uses	(1,749,101)	(199,504)	(154)	(6,740,991)	2,755,395	(3,985,596)	5,254,223
Fund balance, beginning of year	8,754,966	2,202,195	154	26,628,317	46,956	26,675,273	21,421,050
Adjustment - change in major fund allocation				-	(4,676,928)	(4,676,928)	-
<b>Fund balance, end of year</b>	<b>\$ 7,005,865</b>	<b>\$ 2,002,691</b>	<b>\$ -</b>	<b>\$ 19,887,326</b>	<b>\$ (1,874,577)</b>	<b>\$ 18,012,749</b>	<b>\$ 26,675,273</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 CAPITAL PROJECT FUND - FARMERS MARKET PROJECT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ -	\$ -	\$ 183,116	\$ 183,116
Total revenue	-	-	183,116	183,116
Expenditures:				
Economic development				
Operating	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	183,116	183,116
Fund balance, beginning of year	(1,270,028)	(1,270,028)	(1,270,028)	-
Fund balance, end of year	\$ (1,270,028)	\$ (1,270,028)	\$ (1,086,912)	\$ 183,116

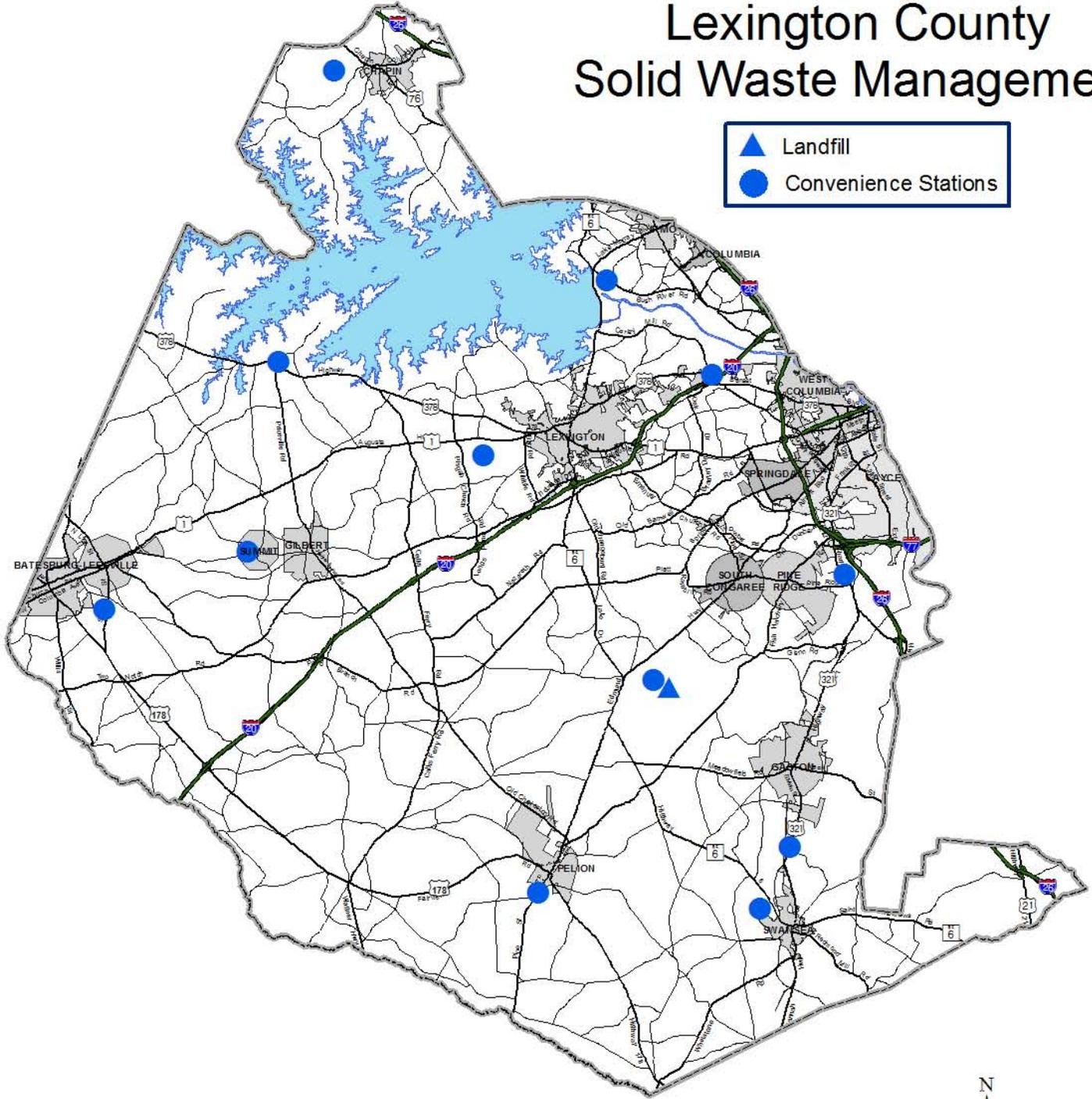
COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
CAPITAL PROJECT FUND - SPECULATIVE BUILDING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Miscellaneous revenues	\$ -	\$ 105,504	\$ 105,504	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	-	6,708	6,708
<b>Total revenue</b>	<b>-</b>	<b>105,504</b>	<b>112,212</b>	<b>6,708</b>
Expenditures:				
Economic development Capital outlay	-	6,005,504	3,050,723	2,954,781
<b>Total expenditures</b>	<b>-</b>	<b>6,005,504</b>	<b>3,050,723</b>	<b>2,954,781</b>
Excess (deficiency) of revenues over expenditures	-	(5,900,000)	(2,938,511)	2,961,489
Other financing sources (uses):				
Transfer in	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(5,900,000)	(2,938,511)	2,961,489
Fund balance, beginning of year	-	5,900,000	5,900,000	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,961,489</u>	<u>\$ 2,961,489</u>

# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

▲ Landfill  
● Convenience Stations



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2015	2014
Current assets:					
Cash and cash equivalents	\$ 44,085	\$ 4,843,445	\$ 52,519	\$ 4,940,049	\$ 11,988,180
Petty cash		150		150	150
Investments	245,997	13,851,375	542,047	14,639,419	4,702,651
Receivables (net of allowance for uncollectibles):					
Property taxes		416,537		416,537	396,416
Accounts		317,955	5	317,960	223,403
Due from state funds			33,490	33,490	-
Due from FAA funding				-	450,000
Due from state shared revenue		25,617		25,617	31,987
Due from DHEC		20,927		20,927	16,618
Interfund receivables		17,728		17,728	-
Inventory - aviation fuel			12,872	12,872	23,764
Restricted assets, cash and cash equivalents:					
Customer deposits	4,900			4,900	1,700
<b>Total current assets</b>	<b>294,982</b>	<b>19,493,734</b>	<b>640,933</b>	<b>20,429,649</b>	<b>17,834,869</b>
Non-current assets:					
Capital assets:					
Land		1,566,494	190,117	1,756,611	1,596,176
Buildings	546,070	1,287,895	29,385	1,863,350	1,863,350
Improvements		2,929,801	1,599,815	4,529,616	3,835,274
Machinery and equipment		6,624,483	213,012	6,837,495	6,485,101
Office furniture and equipment		11,518		11,518	48,143
Vehicles		1,344,828		1,344,828	1,379,966
Construction in progress		1,090,707	917,908	2,008,615	2,034,678
	546,070	14,855,726	2,950,237	18,352,033	17,242,688
Less: accumulated depreciation	(103,526)	(7,218,110)	(985,426)	(8,307,062)	(7,370,552)
<b>Total non-current assets</b>	<b>442,544</b>	<b>7,637,616</b>	<b>1,964,811</b>	<b>10,044,971</b>	<b>9,872,136</b>
<b>Total assets</b>	<b>\$ 737,526</b>	<b>\$ 27,131,350</b>	<b>\$ 2,605,744</b>	<b>\$ 30,474,620</b>	<b>\$ 27,707,005</b>
Deferred outflows of resources					
Deferred pension outflows	-	52,832	-	52,832	-
<b>Total assets and deferred outflows of resources</b>	<b>737,526</b>	<b>\$ 27,184,182</b>	<b>\$ 2,605,744</b>	<b>\$ 30,527,452</b>	<b>\$ 27,707,005</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2015	2014
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,004	\$ 936,977	\$ 2,030	\$ 940,011	\$ 582,622
Airport capital projects payable			28,293	28,293	122,136
Retainage payable		10,255		10,255	54,392
Accrued salaries		28,879		28,879	23,923
Compensated absences		30,933		30,933	26,899
Accrued payroll fringes		7,340		7,340	5,911
Accrued sales tax				-	95
Interfund payable		17,728		17,728	-
Unearned revenue		285	1,119	1,404	6,275
Due to other funds:					
General fund		14,617		14,617	19,989
Customer deposits payable	4,900			4,900	1,700
<b>Total current liabilities (payable from current assets)</b>	<b>5,904</b>	<b>1,047,014</b>	<b>31,442</b>	<b>1,084,360</b>	<b>843,942</b>
Non-current liabilities:					
Compensated absences due beyond a year		9,350		9,350	6,654
Closure/post-closure care cost payable		4,543,391		4,543,391	5,329,172
Pension liability		1,868,662		1,868,662	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>6,421,403</b>	<b>-</b>	<b>6,421,403</b>	<b>5,335,826</b>
<b>Total liabilities</b>	<b>5,904</b>	<b>7,468,417</b>	<b>31,442</b>	<b>7,505,763</b>	<b>6,179,768</b>
Deferred inflows of resources					
Deferred pension inflows	-	157,189	-	157,189	-
<b>Total liabilities and deferred inflows of resources</b>	<b>5,904</b>	<b>7,625,606</b>	<b>31,442</b>	<b>7,662,952</b>	<b>6,179,768</b>
<b>NET POSITION</b>					
Net investment in capital assets	442,544	7,637,616	1,964,811	10,044,971	9,872,136
Restricted per state mandate (tires)		294,948		294,948	272,882
Unrestricted - unfunded pension obligation		(1,973,019)		(1,973,019)	-
Unrestricted	289,078	13,599,031	609,491	14,497,600	11,382,219
<b>Total net position</b>	<b>\$ 731,622</b>	<b>\$ 19,558,576</b>	<b>\$ 2,574,302</b>	<b>\$ 22,864,500</b>	<b>\$ 21,527,237</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2015	2014
Operating revenues:					
Landfill fees	\$	\$ 1,902,732	\$	\$ 1,902,732	\$ 1,627,571
Garbage franchise fees		119,476		119,476	117,044
Recycling fees		208,611		208,611	343,649
Compost sales		10,535		10,535	3,056
Cell phone sales		-		-	535
Rental income & fees	74,972		26,902	101,874	77,592
Mulch sales		2,710		2,710	1,804
Aviation fuel sales			52,462	52,462	71,221
Miscellaneous fees, permits & sales				-	5
Total operating revenues	74,972	2,244,064	79,364	2,398,400	2,242,477
Operating expenses:					
Salaries and wages		1,050,254		1,050,254	996,042
Payroll fringes		429,793		429,793	384,699
Contracted maintenance		152,627		152,627	157,959
Landscaping & ground maintenance	7,022	4,323		11,345	26,278
Cost of sales & services			47,907	47,907	60,221
Contracted services		4,778,706	1,200	4,779,906	4,533,408
E-waste recycling		31,011		31,011	62,916
Garbage pickup service	2,145			2,145	2,145
Parking lot sweeping	635			635	1,000
Professional services		302,669		302,669	290,279
Accounting and auditing services		2,500		2,500	2,500
Infectious disease services				-	101
Advertising		2,442		2,442	4,569
Legal services		108,318		108,318	85,868
Landfill monitoring		134,800		134,800	134,550
Closure/postclosure care cost		(785,781)		(785,781)	(399,783)
EPA cost		10,050		10,050	32,474
Technical currency & support		1,450		1,450	1,000
Office supplies		2,155	241	2,396	3,483
Duplicating		535	31	566	472
Operating supplies		176,249		176,249	299,371
Sign materials		681		681	-
Public education supplies		3,000		3,000	-
Safety supplies		1,686		1,686	1,561
Building repairs and maintenance	5,788	80,900	3,014	89,702	82,219
Heavy and small equipment repairs		208,099	1,271	209,370	232,919
Vehicle repairs and maintenance		13,213		13,213	10,874
Fuel site repairs and maintenance			902	902	536
Equipment rental		96,211		96,211	30,289
Building insurance	1,059	3,874	3,084	8,017	6,879
Vehicle insurance		5,830		5,830	6,360
Comprehensive insurance		31,952		31,952	29,206
General tort liability insurance		3,511		3,511	3,511
Surety bonds		194		194	-
Data processing equipment insurance		99		99	96
Telephone, long distance, and other communication charges		34,833	228	35,061	31,682
Postage		502		502	459
Transportation and education		6,221	1,079	7,300	5,867
Utilities		136,941	8,028	144,969	142,521
Bad Debt				-	36,300
Gas, fuel, and oil		196,467		196,467	201,407
Uniforms		8,479		8,479	9,812
Licenses and permits		1,968	400	2,368	3,911
Outside personnel and inmate labor		475,147		475,147	466,854
Depreciation	13,652	894,372	289,541	1,197,565	1,010,620
Keep America Beautiful		21,065		21,065	18,975
Claims & judgments		250		250	350
Property taxes	23,307	1,463		24,770	24,227
Small tools and minor equipment		13,756	595	14,351	3,721
Minor software		6,477		6,477	61
Total operating expenses	53,607	8,649,292	357,521	9,060,420	9,040,769
Operating income (loss)	21,365	(6,405,228)	(278,157)	(6,662,020)	(6,798,292)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2015	2014
<b>Nonoperating revenues</b>					
Property taxes	\$	\$ 9,625,222	\$	\$ 9,625,222	\$ 9,297,360
Local government - tires		103,909		103,909	100,633
DHEC/SW Mgt. grant		25,399		25,399	50,473
Rental income & lease agreements		10,800		10,800	4,800
Interest income	591	57,923	1,338	59,852	60,217
Sale of capital assets (loss)				-	15,472
Credit report fees		300		300	200
Insurance reimbursement		912		912	-
Bad debt settlement	10,000			10,000	-
Miscellaneous revenues		1,059		1,059	145
<b>Total nonoperating revenues</b>	<b>10,591</b>	<b>9,825,524</b>	<b>1,338</b>	<b>9,837,453</b>	<b>9,529,300</b>
<b>Income (loss) before contributions and transfers</b>	<b>31,956</b>	<b>3,420,296</b>	<b>(276,819)</b>	<b>3,175,433</b>	<b>2,731,008</b>
<b>Capital contributions</b>					
Transfers in		87,677	100,000	187,677	4,722,453
Transfers out		(87,677)		(87,677)	(4,622,453)
<b>Total capital contributions and transfers</b>	<b>-</b>	<b>-</b>	<b>141,241</b>	<b>141,241</b>	<b>583,233</b>
<b>Change in net position</b>	<b>31,956</b>	<b>3,420,296</b>	<b>(135,578)</b>	<b>3,316,674</b>	<b>3,314,241</b>
<b>Net position, beginning of year, as restated</b>	<b>699,666</b>	<b>16,138,280</b>	<b>2,709,880</b>	<b>19,547,826</b>	<b>18,212,996</b>
<b>Net position, end of year</b>	<b>\$ 731,622</b>	<b>\$ 19,558,576</b>	<b>\$ 2,574,302</b>	<b>\$ 22,864,500</b>	<b>\$ 21,527,237</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2015	2014
Cash flows from operating activities:					
Cash received from customers	\$ 84,972	\$ 2,131,410	\$ 79,732	\$ 2,296,114	\$ 2,177,704
Cash deposits from customers	3,200			3,200	(800)
Cash payments to suppliers for goods and services	(39,752)	(6,660,122)	(110,769)	(6,810,643)	(7,330,752)
Cash payments to employees for services		(1,466,932)		(1,466,932)	(1,373,295)
Net cash provided (used) by operating activities	48,420	(5,995,644)	(31,037)	(5,978,261)	(6,527,143)
Cash flows from noncapital financing activities:					
Cash received from taxes		9,605,102		9,605,102	9,262,141
Rental income & lease agreements		10,800		10,800	4,800
Operating grants received		21,090		21,090	38,661
State shared revenue		110,279		110,279	96,695
Credit report fees		300		300	200
Insurance reimbursement		912		912	-
Miscellaneous revenue		1,059		1,059	145
Net cash provided by noncapital financing activities:	-	9,749,542	-	9,749,542	9,402,642
Cash flows from capital and related financing activities:					
Federal funds (FFA) received			457,751	457,751	113,840
State funds received				-	13,415
Transfer from general fund			100,000	100,000	100,000
Transfer from economic development				-	-
Acquisition and construction of capital assets		(1,188,123)	(308,924)	(1,497,047)	(1,664,239)
Proceeds from sale of equipment				-	19,454
Net cash used for capital and related financing activities	-	(1,188,123)	248,827	(939,296)	(1,417,530)
Cash flows from investing activities:					
Receipt of interest	591	57,923	1,338	59,852	60,217
Sale of investments				-	629,616
Purchase of investments	(145,457)	(9,440,331)	(350,980)	(9,936,768)	(10,307)
Net cash used by investing activities	(144,866)	(9,382,408)	(349,642)	(9,876,916)	679,526
Net increase (decrease) in cash and cash equivalents	(96,446)	(6,816,633)	(131,852)	(7,044,931)	2,137,495
Cash and cash equivalents at beginning of the year	145,431	11,660,228	184,371	11,990,030	9,852,535
Cash and cash equivalents at end of the year	\$ 48,985	\$ 4,843,595	\$ 52,519	\$ 4,945,099	\$ 11,990,030

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2015	2014
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 21,365	\$ (6,405,228)	\$ (278,157)	\$ (6,662,020)	\$ (6,798,292)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	894,372	289,541	1,197,565	1,010,620
Bad debt settlement	10,000			10,000	-
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable		(94,925)	368	(94,557)	(28,589)
Decrease in pension obligation		26,412		26,412	-
(Increase) in due from general fund				-	116
(Increase) in interfund receivable		(17,728)		(17,728)	-
Increase in accrued salaries/fringes		13,114		13,114	-
(Increase) decrease in inventory			10,892	10,892	7,834
Increase (decrease) in accounts payable	203	356,070	1,116	357,389	(373,224)
(Decrease) in unearned revenue		(4,472)	(399)	(4,871)	57,377
(Decrease) increase in customer deposits	3,200			3,200	(800)
Increase in interfund payable		17,728		17,728	-
Increase (decrease) in retainage payable		10,255	(54,392)	(44,137)	1,518
Increase (decrease) in accrued sales tax		(89)	(6)	(95)	89
(Decrease) in due to general fund		(5,372)		(5,372)	2,031
Decrease in long term payables		(785,781)		(785,781)	(405,823)
Total adjustments	27,055	409,584	247,120	683,759	271,149
Net cash provided (used) by operating activities	\$ 48,420	\$ (5,995,644)	\$ (31,037)	\$ (5,978,261)	\$ (6,527,143)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	33,353
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 44,085	\$ 143,731
Investments	245,997	100,540
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>4,900</u>	<u>1,700</u>
Total current assets	<u>294,982</u>	<u>245,971</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(103,526)</u>	<u>(89,874)</u>
Total non-current assets	<u>442,544</u>	<u>456,196</u>
Total assets	<u>737,526</u>	<u>702,167</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	1,004	801
Customer deposits payable	<u>4,900</u>	<u>1,700</u>
Total current liabilities	<u>5,904</u>	<u>2,501</u>
<b>NET POSITION</b>		
Net Investment in capital assets	442,544	456,196
Unrestricted	<u>289,078</u>	<u>243,470</u>
Total net position	<u>\$ 731,622</u>	<u>\$ 699,666</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Rental income	\$ 74,972	\$ 54,715
Total operating revenues	<u>74,972</u>	<u>54,715</u>
Operating expenses:		
Salaries & Wages	-	147
Payroll Fringes	-	39
Landscaping & ground maintenance	7,022	8,542
Garbage pickup service	2,145	2,145
Parking lot sweeping	635	1,000
Building repairs & maintenance	5,788	574
Building insurance	1,059	962
Utilities	-	2,368
Bad Debt	-	36,300
Depreciation	13,652	13,652
Property taxes	23,307	22,821
Total operating expenses	<u>53,607</u>	<u>88,550</u>
Operating income	<u>21,365</u>	<u>(33,835)</u>
Nonoperating revenues:		
Interest income	591	480
Bad debt settlement	10,000	-
Total nonoperating revenues	<u>10,591</u>	<u>480</u>
Income before contributions and transfers	<u>31,956</u>	<u>(33,355)</u>
Change in net position	31,956	(33,355)
Net position, beginning of year	<u>699,666</u>	<u>733,021</u>
Net position, end of year	<u>\$ 731,622</u>	<u>\$ 699,666</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Cash received from customers	\$ 84,972	\$ 54,715
Cash deposits from customers	3,200	(800)
Cash payments to suppliers for goods and services	<u>(39,752)</u>	<u>(40,536)</u>
Net cash provided by operating activities	<u>48,420</u>	<u>13,379</u>
Cash flows from investing activities:		
Interest on investments	591	480
Purchase of investments	<u>(145,457)</u>	<u>(168)</u>
Net cash used by investing activities	<u>(144,866)</u>	<u>312</u>
Net increase (decrease) in cash and cash equivalents	(96,446)	13,691
Cash and cash equivalents at beginning of year	<u>145,431</u>	<u>131,740</u>
Cash and cash equivalents at end of year	<u>\$ 48,985</u>	<u>\$ 145,431</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>21,365</u>	\$ <u>(33,835)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	13,652	13,652
Bad debt settlement	10,000	-
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	-	36,300
(Decrease) Increase in accounts payable	203	(1,938)
(Decrease) Increase in customer deposits	<u>3,200</u>	<u>(800)</u>
Total adjustments	<u>27,055</u>	<u>47,214</u>
Net cash provided by operating activities	<u>\$ 48,420</u>	<u>\$ 13,379</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2015	2014
Current assets:					
Cash and cash equivalents	\$ 4,807,628	\$ 35,253	\$ 564	\$ 4,843,445	\$ 11,660,078
Petty cash	150			150	150
Investments	13,615,529	235,846		13,851,375	4,411,044
Receivables (net of allowance for uncollectibles):					
Property taxes	416,537			416,537	396,416
Accounts	317,955			317,955	223,030
Interfund receivables	17,728			17,728	-
Due from state shared revenue		25,617		25,617	31,987
Due from DHEC			20,927	20,927	16,618
<b>Total current assets</b>	<b>19,175,527</b>	<b>296,716</b>	<b>21,491</b>	<b>19,493,734</b>	<b>16,739,323</b>
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,287,895			1,287,895	1,287,895
Improvements	2,893,723	36,078		2,929,801	2,828,268
Machinery and equipment	6,413,550	210,933		6,624,483	6,272,089
Office furniture and equipment	8,893	2,625		11,518	47,284
Vehicles	1,344,828			1,344,828	1,379,966
Construction in progress	1,066,083	24,624		1,090,707	578,608
	14,581,466	274,260	-	14,855,726	13,960,604
Less: accumulated depreciation	(6,994,283)	(223,827)	-	(7,218,110)	(6,583,935)
<b>Total non-current assets</b>	<b>7,587,183</b>	<b>50,433</b>	<b>-</b>	<b>7,637,616</b>	<b>7,376,669</b>
<b>Total assets</b>	<b>\$ 26,762,710</b>	<b>\$ 347,149</b>	<b>\$ 21,491</b>	<b>\$ 27,131,350</b>	<b>\$ 24,115,992</b>
Deferred outflows of resources					
Deferred pension outflows	52,832	-	-	52,832	-
<b>Total assets and deferred outflows of resources</b>	<b>26,815,542</b>	<b>\$ 347,149</b>	<b>\$ 21,491</b>	<b>\$ 27,184,182</b>	<b>\$ 24,115,992</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2015	2014
Current liabilities (payable from current assets):					
Accounts payable	\$ 933,774	\$ 1,768	\$ 1,435	\$ 936,977	\$ 580,907
Retainage payable	10,255			10,255	-
Accrued salaries	28,879			28,879	23,923
Compensated absences	30,933			30,933	26,899
Accrued payroll fringes	7,340			7,340	5,911
Accrued sales tax	(320)		320	-	89
Interfund payables			17,728	17,728	-
Unearned Revenue			285	285	4,757
Due to other funds:					
General fund	14,617			14,617	19,989
<b>Total current liabilities (payable from current assets)</b>	<b>1,025,478</b>	<b>1,768</b>	<b>19,768</b>	<b>1,047,014</b>	<b>662,475</b>
Non-current liabilities:					
Compensated absences due beyond a year	9,350			9,350	6,654
Closure/post-closure care cost payable	4,543,391			4,543,391	5,329,172
Pension liability	1,868,662			1,868,662	-
<b>Total non-current liabilities</b>	<b>6,421,403</b>	<b>-</b>	<b>-</b>	<b>6,421,403</b>	<b>5,335,826</b>
<b>Total liabilities</b>	<b>7,446,881</b>	<b>1,768</b>	<b>19,768</b>	<b>7,468,417</b>	<b>5,998,301</b>
Deferred inflows of resources					
Deferred pension inflows	157,189	-	-	157,189	-
<b>Total liabilities and deferred inflows of resources</b>	<b>7,604,070</b>	<b>1,768</b>	<b>19,768</b>	<b>7,625,606</b>	<b>5,998,301</b>
<b>NET POSITION</b>					
Net investment in capital assets	7,587,183	50,433		7,637,616	7,376,669
Restricted per state mandate (tires)		294,948		294,948	272,882
Unrestricted - unfunded pension obligation	(1,973,019)			(1,973,019)	-
Unrestricted	13,597,308		1,723	13,599,031	10,468,140
<b>Total net position</b>	<b>\$ 19,211,472</b>	<b>\$ 345,381</b>	<b>\$ 1,723</b>	<b>\$ 19,558,576</b>	<b>\$ 18,117,691</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Solid Waste	Tires	DHEC Grants	Totals	
				2015	2014
Operating revenues:					
Landfill fees	\$ 1,902,732	\$	\$	\$ 1,902,732	\$ 1,627,571
Garbage franchise fees	119,476			119,476	117,044
Recycling fees	208,611			208,611	343,649
Compost sales	10,535			10,535	3,056
Cell phone sales	-			-	535
Mulch sales	2,710			2,710	1,804
Total operating revenues	2,244,064	-	-	2,244,064	2,093,659
Operating expenses:					
Salaries and wages	1,050,254			1,050,254	995,895
Payroll fringes	429,793			429,793	384,660
Landscaping & ground maintenance	1,350		2,973	4,323	5,126
Contracted maintenance	142,972	9,655		152,627	157,959
Contracted services	4,750,539	28,167		4,778,706	4,532,208
E-waste recycling	31,011			31,011	62,916
Professional services	297,669		5,000	302,669	290,279
Accounting and auditing services	2,500			2,500	2,500
Infectious disease services				-	101
Advertising	1,647		795	2,442	4,569
Legal services	108,318			108,318	85,628
Landfill monitoring	134,800			134,800	134,550
Closure/postclosure care cost	(785,781)			(785,781)	(399,783)
EPA cost	10,050			10,050	32,474
Technical currency & support	1,450			1,450	1,000
Office supplies	2,155			2,155	3,432
Duplicating	535			535	472
Operating supplies	164,124		12,125	176,249	299,371
Sign materials	681			681	-
Public education supplies			3,000	3,000	-
Safety supplies	1,686			1,686	1,561
Building repairs and maintenance	80,900			80,900	81,504
Heavy and small equipment repairs	166,977	41,122		208,099	232,500
Vehicle repairs and maintenance	12,376	837		13,213	10,874
Equipment rental	96,211			96,211	30,289
Building insurance	3,874			3,874	2,926
Vehicle insurance	5,830			5,830	6,360
Comprehensive insurance	31,952			31,952	29,206
General tort liability insurance	3,511			3,511	3,511
Surety bonds	194			194	-
Data processing equipment insurance	99			99	96
Telephone, long distance, and other communication charges	34,606	227		34,833	31,454
Postage	502			502	459
Transportation and education	4,721		1,500	6,221	5,019
Utilities	136,941			136,941	134,103
Gas, fuel, and oil	196,467			196,467	201,407
Uniforms	8,479			8,479	9,812
Licenses and permits	1,968			1,968	3,611
Outside personnel and inmate labor	475,147			475,147	466,854
Depreciation	892,370	2,002		894,372	872,476
Keep America Beautiful	21,065			21,065	18,975
Claims & judgments	250			250	350
Property taxes	1,463			1,463	1,406
Small tools and minor equipment	13,756			13,756	3,721
Minor software	6,477			6,477	-
Total operating expenses	8,541,889	82,010	25,393	8,649,292	8,741,831
Operating loss	(6,297,825)	(82,010)	(25,393)	(6,405,228)	(6,648,172)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Solid Waste	Tires	DHEC Grants	Totals	
				2015	2,014
Nonoperating revenues					
Property taxes	\$ 9,625,222	\$	\$	\$ 9,625,222	\$ 9,297,360
Local government - tires		103,909		103,909	100,633
DHEC/SW Mgt. grant			25,399	25,399	50,473
Rental income & lease agreements	10,800			10,800	4,800
Interest income	57,361	562		57,923	58,716
Sale of capital assets				-	15,472
Credit report fees	300			300	200
Insurance reimbursement	912			912	-
Miscellaneous revenues	1,059			1,059	145
<b>Total nonoperating revenues</b>	<b>9,695,654</b>	<b>104,471</b>	<b>25,399</b>	<b>9,825,524</b>	<b>9,527,799</b>
Income before contributions and transfers	3,397,829	22,461	6	3,420,296	2,879,627
Capital contributions				-	33,353
Transfers in	87,677			87,677	4,622,453
Transfers out	(87,677)			(87,677)	(4,622,453)
Total capital contributions and transfers	-	-	-	-	33,353
Change in net position	3,397,829	22,461	6	3,420,296	2,912,980
Net position, beginning of year, as restated	15,813,643	322,920	1,717	16,138,280	15,204,711
Net position, end of year	\$ 19,211,472	\$ 345,381	\$ 1,723	\$ 19,558,576	\$ 18,117,691

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Solid Waste	Tires	DHEC Grants	Totals	
				2015	2014
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 2,131,410	\$	\$	\$ 2,131,410	\$ 2,029,072
Cash payments to suppliers for goods and services	(6,568,602)	(80,319)	(11,201)	(6,660,122)	(7,268,567)
Cash payments to employees for services	(1,466,932)			(1,466,932)	(1,373,295)
Net cash used by operating activities	(5,904,124)	(80,319)	(11,201)	(5,995,644)	(6,612,790)
<b>Cash flows from noncapital financing activities:</b>					
Cash received from taxes	9,605,102			9,605,102	9,262,141
Rental income & lease agreements	10,800			10,800	4,800
Operating grants received			21,090	21,090	38,661
State shared revenue		110,279		110,279	96,695
Credit report fees	300			300	200
Insurance reimbursement	912			912	-
Miscellaneous revenues	1,059			1,059	145
Net cash provided by noncapital financing activities:	9,618,173	110,279	21,090	9,749,542	9,402,642
<b>Cash flows from capital and related financing activities:</b>					
Acquisition and construction of capital assets	(1,185,726)	(2,397)		(1,188,123)	(1,152,013)
Proceeds from sale of equipment				-	19,454
Net cash used by capital and related financing activities	(1,185,726)	(2,397)	-	(1,188,123)	(1,132,559)
<b>Cash flows from investing activities:</b>					
Receipt of interest	57,361	562		57,923	58,716
Sale of investments				-	619,938
Purchase of investments	(9,289,903)	(150,428)		(9,440,331)	(10,139)
Net cash used by investing activities	(9,232,542)	(149,866)	-	(9,382,408)	668,515
Net (decrease) increase in cash and cash equivalents	(6,704,219)	(122,303)	9,889	(6,816,633)	2,325,808
Cash and cash equivalents at beginning of the year	11,511,997	157,556	(9,325)	11,660,228	9,334,420
Cash and cash equivalents at end of the year	\$ 4,807,778	\$ 35,253	\$ 564	\$ 4,843,595	\$ 11,660,228

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Solid Waste	Tires	DHEC Grants	Totals	
				2015	2014
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (6,297,825)	\$ (82,010)	\$ (25,393)	\$ (6,405,228)	\$ (6,648,172)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	892,370	2,002		894,372	872,475
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(94,925)			(94,925)	(64,703)
(Increase) in interfund receivable	(17,728)			(17,728)	-
(Increase) in due from general fund	-			-	116
Decrease in pension obligation	26,412			26,412	-
Increase in accrued salaries/fringes	13,114			13,114	-
Increase in retainage payable	10,255			10,255	-
Increase (decrease) in accounts payable	355,682	(311)	699	356,070	(371,783)
Increase in interfund payable			17,728	17,728	-
(Decrease) in due to general fund	(5,372)			(5,372)	2,031
Increase in accrued sales tax	(326)		237	(89)	83
Increase in unearned revenue			(4,472)	(4,472)	2,985
(Decrease) in long term payables	(785,781)			(785,781)	(405,823)
Total adjustments	393,701	1,691	14,192	409,584	35,381
Net cash used by operating activities	\$ (5,904,124)	\$ (80,319)	\$ (11,201)	\$ (5,995,644)	\$ (6,612,791)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	33,353
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	2015	2014
<b>Administrative:</b>		
Salaries and wages	\$ 187,848	\$ 189,785
Payroll fringes	66,013	60,800
Contracted services	10,632	5,302
Advertising	10	1,071
Legal services	108,318	85,628
Office supplies	161	456
Duplicating	185	128
Operating supplies	1,483	393
Sign materials	681	-
Vehicle repairs and maintenance	2	13
Building insurance	286	280
Vehicle insurance	530	530
General tort liability insurance	608	608
Surety bonds	17	-
Telephone, long distance, and other communication charges	14,112	14,367
Postage	-	4
Conference and meeting expenses	478	879
Subscription, dues, and books	1,272	795
Personal mileage reimbursement	2,105	1,591
Utilities	15,115	15,134
Gas, fuel, and oil	785	1,212
Depreciation	4,356	9,753
Keep America Beautiful	21,065	18,975
Small tools and minor equipment	554	228
Minor software	218	-
Total administrative	436,834	407,932
<b>Accounting:</b>		
Salaries and wages	85,212	74,596
Overtime	396	604
Part time	41,870	46,810
Payroll fringes	50,299	45,757
Professional services	570	485
Accounting & auditing services	2,500	2,500
Technical currency & support	1,450	1,000
Office supplies	1,683	1,918
Duplicating	141	154
Operating supplies	1,986	1,881
Safety supplies	1,687	1,561
General tort liability insurance	69	69
Surety bonds	20	-
Data processing equip. insurance	99	96
Telephone, long distance, and other communication charges	1,518	1,480
Postage	502	455
Personal mileage reimbursement	144	50
Depreciation	604	1,897
Small tools and minor equipment	273	340
Minor software	6,259	-
Total accounting	197,282	181,653

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	2015	2014
<b>Convenience stations:</b>		
Salaries and wages	\$ 61,304	\$ 65,123
Overtime	302	1,145
Part time	118,490	126,619
Payroll fringes	64,640	63,959
Contracted maintenance	568	284
Landscaping/ground maintenance	1,350	-
Contracted services	819,260	798,416
Water and other beverage service	1,665	1,940
Advertising	1,637	1,811
Office supplies	302	570
Duplicating	53	58
Operating supplies	15,273	18,614
Building repairs and maintenance	25,797	29,426
Heavy equipment repairs	24,469	31,261
Vehicle repairs and maintenance	1,195	1,943
Building insurance	2,553	1,628
Vehicle insurance	1,060	1,060
Comprehensive insurance	139	-
General tort liability insurance	600	600
Surety bonds	61	-
Telephone, long distance, and other communication charges	6,964	6,857
Personal mileage reimbursement	23	191
Utilities	78,589	77,453
Gas, fuel, and oil	8,458	9,736
Uniforms and clothing	1,599	2,353
Licenses & permits	-	125
Outside personnel	475,147	466,854
Depreciation	179,838	153,074
Claims & judgments	250	250
Small tools and minor equipment	10,289	535
Total convenience stations	<u>1,901,875</u>	<u>1,861,885</u>
<b>Landfill operations:</b>		
Salaries and wages	247,919	220,839
Overtime	23,731	15,244
Payroll fringes	138,742	121,379
Contracted maintenance	127,822	134,601
Contracted services	114,863	97,702
Towing services	-	130
Professional services	116,175	123,825
Landfill monitor - Batesburg	52,000	50,850
Landfill monitor - Edmund	47,200	51,700
Landfill monitor - Chapin	35,600	32,000
Closure/postclosure care costs	(785,781)	(399,783)
Duplicating	50	31
Operating supplies	137,784	184,923

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	2015	2014
Landfill operations continued:		
Closure operating supplies	\$ -	\$ 79,920
Building repairs and maintenance	7,889	10,477
Generator repairs & maintenance	1,035	665
Heavy equipment repairs	48,039	100,219
Fuel site repairs	3,867	0
Vehicle repairs and maintenance	2,838	3,743
Equipment rental	96,065	30,204
Vehicle insurance	2,650	3,180
Comprehensive insurance	29,353	28,311
General tort liability insurance	1,254	1,254
Surety bonds	44	-
Telephone, long distance, and other communication charges	7,449	4,894
Conference and meeting expenses	700	600
Utilities	10,315	9,729
Gas, fuel, and oil	151,218	148,641
Uniforms and clothing	3,013	3,518
License and permits	75	1,700
Depreciation	603,638	576,437
Claims and judgments	-	100
Small tools and minor equipment	1,729	1,957
Total landfill operations	<u>1,227,276</u>	<u>1,638,990</u>
321 Reclamation/closeout:		
Contracted services	43,796	32,227
Professional services	180,924	161,719
EPA cost	10,050	32,474
Duplicating	8	10
Utilities	26,121	27,177
Licenses & permits	1,493	1,486
Depreciation	5,820	5,820
Property taxes	1,462	1,406
Total reclamation/closeout	<u>269,674</u>	<u>262,319</u>
Transfer station:		
Salaries and wages	105,753	75,708
Overtime	13,221	6,982
Payroll fringes	54,838	41,973
Contracted maintenance	14,582	13,185
Contracted services	3,711,920	3,527,859
Professional services	-	4,250
Office supplies	6	484
Duplicating	29	24
Operating supplies	3,996	4,705
Building repairs and maintenance	47,214	41,601
Heavy equipment repairs	61,147	46,548
Small equipment repairs	6,357	3,693
Equipment rental	146	85
Building insurance	1,035	1,018
Comprehensive insurance	1,731	135

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	2015	2014
Transfer station continued:		
General tort liability insurance	\$ 761	\$ 761
Surety bonds	14	-
Telephone, long distance, and other communication charges	1,756	1,524
Utilities	6,801	4,610
Gas, fuel, and oil	16,203	17,037
Uniforms and clothing	1,475	1,032
Licenses & permits	400	300
Depreciation	43,292	63,741
Small tools and minor equipment	303	106
Total transfer station	<u>4,092,980</u>	<u>3,857,361</u>
Recycling:		
Salaries & wages	16,452	23,880
Part time	147,757	148,559
Payroll fringes	55,262	50,791
Contracted services	47,852	35,547
Towing services	550	-
E-waste recycling	31,011	25,517
Infectious disease services	-	101
Office supplies	3	4
Duplicating	69	67
Operating supplies	3,603	1,981
Heavy equipment repairs & maintenance	1,501	450
Small equipment repairs & maintenance	20,562	32,066
Vehicle repairs & maintenance	8,341	4,618
Vehicle insurance	1,590	1,590
Comprehensive insurance	729	760
General tort liability	219	219
Surety bonds	37	-
Telephone, long distance, and other communication charges	2,808	2,320
Gas, fuel & oil	19,803	24,782
Uniforms & clothing	2,392	2,909
Depreciation	54,822	59,752
Small tools & minor equipment	608	449
Total recycling	<u>415,971</u>	<u>416,362</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	2015	2014
<b>Solid Waste - Tires:</b>		
Contracted maintenance	\$ 9,655	\$ 9,889
Contracted services - tire disposal	28,167	33,049
Heavy equipment repairs & maintenance	41,122	17,599
Vehicle repairs & maintenance	837	558
Telephone, long distance, and other communication charges	227	17
Small tools & minor equipment	-	106
Depreciation	2,002	2,002
<b>Total solid waste tires</b>	<b>82,010</b>	<b>63,220</b>
<b>Solid Waste/DHEC Grants:</b>		
Landscaping & ground maintenance	2,973	5,126
E-waste recycling	-	37,399
Advertising & publicity	795	1,687
Operating supplies	12,125	6,948
Professional services	5,000	
Public education supplies	3,000	-
Conference and meeting expense	1,500	913
<b>Total solid waste DHEC grants</b>	<b>25,393</b>	<b>52,073</b>
<b>Total operating expenses by department</b>	<b>\$ 8,649,295</b>	<b>\$ 8,741,795</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash - treasurer	\$ 4,807,628	\$ 11,511,847
Petty cash	150	150
Investments	13,615,529	4,325,626
Receivables (net of allowance for uncollectibles):		
Property taxes	416,537	396,416
Accounts	317,955	223,030
Interfund receivables	17,728	-
Total current assets	19,175,527	16,457,069
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,287,895	1,287,895
Improvements	2,893,723	2,792,190
Machinery and equipment	6,413,550	6,061,156
Office furniture and equipment	8,893	44,659
Vehicles	1,344,828	1,379,966
Construction in progress	1,066,083	556,381
	14,581,466	13,688,741
Less: accumulated depreciation	(6,994,283)	(6,362,110)
Total non-current assets	7,587,183	7,326,631
Total assets	\$ 26,762,710	\$ 23,783,700
Deferred outflows of resources		
Deferred pension outflows	52,832	-
Total assets and deferred outflows of resources	\$ 26,815,542	\$ 23,783,700

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2015 AND 2014

	2015	2014
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 933,774	\$ 578,092
Retainage payable	10,255	-
Accrued salaries	28,879	23,923
Compensated absences	30,933	26,899
Accrued FICA	2,064	1,740
Accrued SCRS	3,125	2,558
Accrued PORS	85	-
Accrued workers compensation	2,066	1,613
Accrued sales tax	(320)	6
Due to other funds:		
General fund	14,617	19,989
<b>Total current liabilities</b>	<b>1,025,478</b>	<b>654,820</b>
Non-current liabilities:		
Compensated absences due beyond a year	9,350	6,654
Closure/post-closure care cost payable	4,543,391	5,329,172
Pension liability	1,868,662	-
<b>Total non-current liabilities</b>	<b>6,421,403</b>	<b>5,335,826</b>
<b>Total liabilities</b>	<b>\$ 7,446,881</b>	<b>\$ 5,990,646</b>
Deferred inflows of resources		
Deferred pension inflows	157,189	-
<b>Total liabilities and deferred inflows of resources</b>	<b>\$ 7,604,070</b>	<b>\$ 5,990,646</b>
<b>NET POSITION</b>		
Net investment in capital assets	7,587,183	7,326,631
Unrestricted - unfunded pension obligation	(1,973,019)	-
Unrestricted	13,597,308	10,466,423
<b>Total net position</b>	<b>\$ 19,211,472</b>	<b>\$ 17,793,054</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Landfill fees	\$ 1,902,732	\$ 1,627,571
Garbage franchise fees	119,476	117,044
Recycling fees	208,611	343,649
Compost Sales	10,535	3,056
Cell Phone Sales	-	535
Mulch sales	2,710	1,804
Total landfill revenues	<u>2,244,064</u>	<u>2,093,659</u>
Operating expenses:		
Salaries and wages	1,050,254	995,895
Payroll fringes	429,793	384,660
Contracted maintenance	142,972	148,070
Contracted services	4,750,539	4,499,159
E-waste recycling	31,011	25,517
Professional services	297,669	290,279
Accounting and auditing services	2,500	2,500
Landscaping/ground maintenance	1,350	-
Infectious disease services	-	101
Advertising - publicity	1,647	2,882
Legal services	108,318	85,628
Landfill monitoring	134,800	134,550
Closure/postclosure care cost	(785,781)	(399,783)
EPA cost	10,050	32,474
Technical currency and support	1,450	1,000
Office supplies	2,155	3,432
Duplicating	535	472
Operating supplies	164,124	292,423
Sign Materials	681	-
Safety supplies	1,686	1,561
Building repairs and maintenance	80,900	81,504
Heavy and small equipment repairs	166,977	214,901
Vehicle repairs and maintenance	12,376	10,317
Equipment rental	96,211	30,289
Building insurance	3,874	2,926
Vehicle insurance	5,830	6,360
Comprehensive insurance	31,952	29,206
General tort liability insurance	3,511	3,511
Surety bonds	194	-
Data processing equipment insurance	99	96
Telephone, long distance, and other communication charges	34,606	31,437
Postage	502	459
Transportation and education	4,721	4,106
Utilities	136,941	134,103
Gas, fuel, and oil	196,467	201,407
Uniforms and clothing	8,479	9,812
Licenses and permits	1,968	3,611
Outside personnel and inmate labor	475,147	466,854
Depreciation	892,370	870,474
Keep America Beautiful	21,065	18,975
Claims & judgments	250	350
Property taxes	1,463	1,406
Small tools and minor equipment	13,756	3,615
Minor software	6,477	-
Total operating expenses	<u>8,541,889</u>	<u>8,626,539</u>
Operating loss	<u>(6,297,825)</u>	<u>(6,532,880)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Nonoperating revenues		
Property taxes	9,625,222	9,297,360
Rental income & lease agreements	10,800	4,800
Interest income	57,361	58,271
Sale of capital assets	-	15,472
Credit report fees	300	200
Insurance reimbursement	912	-
Miscellaneous revenues	1,059	145
<b>Total nonoperating revenues</b>	<b>9,695,654</b>	<b>9,376,248</b>
Income before contributions and transfers	3,397,829	2,843,368
Capital contributions	-	33,353
Transfers in	87,677	4,622,453
Transfers out	(87,677)	(4,622,453)
<b>Total capital contributions and transfers</b>	<b>-</b>	<b>33,353</b>
Change in net position	3,397,829	2,876,721
Net position, beginning of year, as restated	15,813,643	14,916,333
Net position, end of year	<u>\$ 19,211,472</u>	<u>\$ 17,793,054</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2015 AND 2014

	2015	2014
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 2,131,410	\$ 2,029,072
Cash payments to suppliers for goods and services	(6,568,602)	(7,156,131)
Cash payments to employees for services	(1,466,932)	(1,373,295)
Net cash used by operating activities	<u>(5,904,124)</u>	<u>(6,500,354)</u>
<b>Cash flows from noncapital financing activities:</b>		
Cash received from taxes	9,605,102	9,262,141
Rental income & lease agreements	10,800	4,800
Credit report fees	300	200
Insurance reimbursement	912	-
Miscellaneous revenues	1,059	145
Net cash provided by noncapital financing activities	<u>9,618,173</u>	<u>9,267,286</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition and construction of capital assets	(1,185,726)	(1,145,986)
Proceeds from sale of equipment	-	19,454
Net cash used for capital and related financing activities	<u>(1,185,726)</u>	<u>(1,126,532)</u>
<b>Cash flows from investing activities:</b>		
Interest on investments	57,361	58,271
Sale of investments	-	619,938
Purchase of investments	(9,289,903)	-
Net cash used by investing activities	<u>(9,232,542)</u>	<u>678,209</u>
Net (decrease) increase in cash and cash equivalents	(6,704,219)	2,318,609
Cash and cash equivalents at beginning of year	<u>11,511,997</u>	<u>9,193,388</u>
Cash and cash equivalents at end of year	<u>\$ 4,807,778</u>	<u>\$ 11,511,997</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (6,297,825)	\$ (6,532,880)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	892,370	870,474
Changes in assets and liabilities:		
(Increase) in accounts receivable	(94,925)	(64,703)
(Increase) in interfund receivable	(17,728)	-
(Increase) in due from general fund	-	116
Decrease in pension obligation	26,412	-
Increase in accrued salaries/fringes	13,114	-
Increase in retainage payable	10,255	-
(Decrease) Increase in accounts payable	355,682	(369,569)
(Decrease) in accrued sales tax	(326)	-
(Decrease) Increase in due to general fund	(5,372)	2,031
(Decrease) in long term payables	(785,781)	(405,823)
Total adjustments	<u>393,701</u>	<u>32,526</u>
Net cash used by operating activities	<u>\$ (5,904,124)</u>	<u>\$ (6,500,354)</u>

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	33,353
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 35,253	\$ 157,556
Investments	235,846	85,418
Due from state shared revenue	25,617	31,987
Total current assets	296,716	274,961
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	210,933	210,933
Office furniture and equipment	2,625	2,625
Construction in progress	24,624	22,227
	274,260	271,863
Less: accumulated depreciation	(223,827)	(221,825)
Total non-current assets	50,433	50,038
Total assets	347,149	324,999
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	1,768	2,079
Total liabilities	1,768	2,079
<b>NET POSITION</b>		
Net investment in capital assets	50,433	50,038
Restricted per state mandate (tires)	294,948	272,882
Total net position	\$ 345,381	\$ 322,920

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
<b>Operating expenses:</b>		
Contracted maintenance	\$ 9,655	\$ 9,889
Contracted services (tire disposal)	28,167	33,049
Heavy equipment repairs & maintenance	41,122	17,599
Vehicle repairs & maintenance	837	557
GPS monitoring charges	227	17
Small tools & minor equipment	-	106
Depreciation	2,002	2,002
	<u>82,010</u>	<u>63,219</u>
<b>Total operating expenses</b>	<b>82,010</b>	<b>63,219</b>
<b>Operating loss</b>	<b>(82,010)</b>	<b>(63,219)</b>
<b>Nonoperating revenues</b>		
Local government - tires	103,909	100,633
Interest income	562	445
	<u>104,471</u>	<u>101,078</u>
<b>Total nonoperating revenues</b>	<b>104,471</b>	<b>101,078</b>
<b>Income before contributions and transfers</b>	<b>22,461</b>	<b>37,859</b>
<b>Change in net position</b>	<b>22,461</b>	<b>37,859</b>
<b>Net position, beginning of year</b>	<b>322,920</b>	<b>285,061</b>
<b>Net position, end of year</b>	<b>\$ 345,381</b>	<b>\$ 322,920</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (80,319)	\$ (59,751)
Net cash used by operating activities	<u>(80,319)</u>	<u>(59,751)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>110,279</u>	<u>96,695</u>
Net cash provided by noncapital financing activities	<u>110,279</u>	<u>96,695</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(2,397)</u>	<u>(6,027)</u>
Net cash used by capital and related financing activities	<u>(2,397)</u>	<u>(6,027)</u>
Cash flows from investing activities:		
Interest on investments	562	445
Purchase of investments	<u>(150,428)</u>	<u>(10,139)</u>
Net cash used by investing activities	<u>(149,866)</u>	<u>(9,694)</u>
Net increase (decrease) in cash and cash equivalents	(122,303)	21,223
Cash and cash equivalents at beginning of year	<u>157,556</u>	<u>136,333</u>
Cash and cash equivalents at end of year	<u>\$ 35,253</u>	<u>\$ 157,556</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	<u>\$ (82,010)</u>	<u>\$ (63,219)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	2,002	2,002
Changes in assets and liabilities:		
Decrease in accounts payable	(311)	1,466
(Decrease) increase in due to other funds	<u>-</u>	<u>-</u>
Total adjustments	<u>1,691</u>	<u>3,468</u>
Net cash used by operating activities	<u>\$ (80,319)</u>	<u>\$ (59,751)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 564	\$ (9,325)
Due from DHEC	<u>20,927</u>	<u>16,618</u>
Total assets	<u>21,491</u>	<u>7,293</u>
 <b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	1,435	736
Accrued sales tax	320	83
Interfund payable	17,728	-
Unearned revenue	<u>285</u>	<u>4,757</u>
Total liabilities	<u>19,768</u>	<u>5,576</u>
 <b>NET POSITION</b>		
Unrestricted	<u>1,723</u>	<u>1,717</u>
Total net position	<u>\$ 1,723</u>	<u>\$ 1,717</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
<b>Operating expenses:</b>		
Landscaping & ground maintenance	\$ 2,973	\$ 5,126
E-waste recycling	-	37,399
Advertising & publicity	795	1,687
Operating supplies	12,125	6,948
Professional services	5,000	-
Public education supplies	3,000	-
Conference and meeting expense	1,500	913
<b>Total operating expenses</b>	<b>25,393</b>	<b>52,073</b>
<b>Operating loss</b>	<b>(25,393)</b>	<b>(52,073)</b>
<b>Nonoperating revenues</b>		
DHEC/SW Mgt. grant	25,399	50,473
<b>Total nonoperating revenues</b>	<b>25,399</b>	<b>50,473</b>
<b>Income before contributions</b>	<b>6</b>	<b>(1,600)</b>
<b>Change in net position</b>	<b>6</b>	<b>(1,600)</b>
<b>Net position, beginning of year</b>	<b>1,717</b>	<b>3,317</b>
<b>Net position, end of year</b>	<b>\$ 1,723</b>	<b>\$ 1,717</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (11,201)	\$ (52,685)
Net cash used by operating activities	<u>(11,201)</u>	<u>(52,685)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>21,090</u>	<u>38,661</u>
Net cash provided by noncapital financing activities	<u>21,090</u>	<u>38,661</u>
Cash flows from investing activities:		
Receipts of interest	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	9,889	(14,024)
Cash and cash equivalents at beginning of year	<u>(9,325)</u>	<u>4,699</u>
Cash and cash equivalents at end of year	<u>\$ 564</u>	<u>\$ (9,325)</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (25,393)	\$ (52,073)
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	699	(3,680)
(Decrease) increase in accrued sales tax	237	83
Increase in interfund payable	17,728	-
Increase in unearned revenue	<u>(4,472)</u>	<u>2,985</u>
Total adjustments	<u>14,192</u>	<u>(612)</u>
Net cash used by operating activities	<u>\$ (11,201)</u>	<u>\$ (52,685)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 52,519	\$ 184,371
Investments	542,047	191,067
Accounts receivable	5	373
Due from state funds	33,490	-
Due from FAA funding	-	450,000
Inventory - aviation fuel	12,872	23,764
<b>Total current assets</b>	<b>640,933</b>	<b>849,575</b>
Non-current assets:		
Capital assets		
Land	190,117	29,682
Buildings	29,385	29,385
Improvements	1,599,815	1,007,006
Machinery & equipment	213,012	213,012
Office furniture and equipment	-	859
Construction in progress	917,908	1,456,070
	2,950,237	2,736,014
Less: accumulated depreciation	(985,426)	(696,743)
<b>Total non-current assets</b>	<b>1,964,811</b>	<b>2,039,271</b>
<b>Total assets</b>	<b>2,605,744</b>	<b>2,888,846</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	2,030	914
Airport capital projects payable	28,293	122,136
Retainage payable	-	54,392
Unearned Revenue	1,119	1,518
Accrued sales tax	-	6
<b>Total current liabilities</b>	<b>31,442</b>	<b>178,966</b>
<b>NET POSITION</b>		
Net investment in capital assets	1,964,811	2,039,271
Unrestricted	609,491	670,609
<b>Total net position</b>	<b>\$ 2,574,302</b>	<b>\$ 2,709,880</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Rental income	\$ 26,902	\$ 22,877
Aviation fuel sales	52,462	71,221
Miscellaneous fees, permits & sales	-	5
<b>Total operating revenues</b>	<b>79,364</b>	<b>94,103</b>
Operating expenses:		
Cost of sales and services	47,907	60,221
Landscaping/ground maintenance	-	12,610
Office supplies	241	51
Contracted services	1,200	1,200
Duplicating	31	-
Legal services	-	240
Building repairs & maintenance	3,014	141
Small equipment repairs & maintenance	1,271	419
Fuel site repairs & maintenance	902	536
Building insurance	3,084	2,991
Telephone	228	228
Conference, meeting & training	1,039	813
Subscriptions, dues & books	40	35
Utilities	8,028	6,050
Licenses & permits	400	300
Small tools & minor equipment	595	-
Minor software	-	61
Depreciation	289,541	124,492
<b>Total operating expenses</b>	<b>357,521</b>	<b>210,388</b>
Operating loss	(278,157)	(116,285)
Nonoperating revenues:		
Interest income	1,338	1,021
<b>Total nonoperating revenues</b>	<b>1,338</b>	<b>1,021</b>
Loss before contributions and transfers	(276,819)	(115,264)
Capital contributions	41,241	449,880
Transfers in	100,000	100,000
<b>Total capital contributions and transfers</b>	<b>141,241</b>	<b>549,880</b>
Change in net position	(135,578)	434,616
Net position, beginning of year	2,709,880	2,275,264
Net position, end of year	\$ 2,574,302	\$ 2,709,880

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 79,732	\$ 93,917
Cash payments to suppliers and employees	<u>(110,769)</u>	<u>(21,649)</u>
Net cash provided by operating activities	<u>(31,037)</u>	<u>72,268</u>
<b>Cash flows from noncapital financing activities:</b>		
Miscellaneous revenue	<u>-</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>		
Federal funds (FAA) received	457,751	113,840
State funds received	-	13,415
Transfer from general fund	100,000	100,000
Acquisition and construction of capital assets	<u>(308,924)</u>	<u>(512,226)</u>
Net cash (used) provided by capital and related financing activities	<u>248,827</u>	<u>(284,971)</u>
<b>Cash flows from investing activities:</b>		
Interest on investments	1,338	1,021
Purchase of investments	(350,980)	-
Sale of investments	<u>-</u>	<u>9,678</u>
Net cash provided by investing activities	<u>(349,642)</u>	<u>10,699</u>
Net decrease in cash and cash equivalents	(131,852)	(202,004)
Cash and cash equivalents at beginning of year	<u>184,371</u>	<u>386,375</u>
Cash and cash equivalents at end of year	<u>\$ 52,519</u>	<u>\$ 184,371</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2015</u>	<u>2014</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (278,157)	\$ (116,285)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	289,541	124,492
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	368	(186)
Decrease in inventory	10,892	7,834
(Decrease) increase in accounts payable	1,116	497
(Decrease) increase in unearned revenue	(399)	1,518
(Decrease) increase in retainage payable	(54,392)	54,392
(Decrease) increase in accrued sales tax	(6)	6
Total adjustments	<u>247,120</u>	<u>188,553</u>
Net cash provided by operating activities	<u>\$ (31,037)</u>	<u>\$ 72,268</u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker’s Compensation** – This fund is used to account for the accumulation of employer contributions and the payments of worker’s compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2015	2014
<b>Current assets:</b>							
Cash and cash equivalents	\$ 2,346,643	\$ 3,650,933	\$ 1,375,910	\$ 1,973	\$ 53,556	\$ 7,429,015	\$ 19,459,329
Investments	8,826,678	14,795,004	3,655,395	84,719	559,235	27,921,031	13,958,943
Accounts receivable	107,776		59,069			166,845	144,913
Due from other funds:							
General fund					12,488	12,488	15,477
Special revenue funds					281	281	305
<b>Total current assets</b>	<b>11,281,097</b>	<b>18,445,937</b>	<b>5,090,374</b>	<b>86,692</b>	<b>625,560</b>	<b>35,529,660</b>	<b>33,578,967</b>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Office furniture and equipment						-	3,986
Vehicles					617,100	617,100	606,710
	-	-	-	-	617,100	617,100	610,696
Less: accumulated depreciation	-	-	-	-	(447,766)	(447,766)	(434,345)
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169,334</b>	<b>169,334</b>	<b>176,351</b>
<b>Total assets</b>	<b>\$ 11,281,097</b>	<b>\$ 18,445,937</b>	<b>\$ 5,090,374</b>	<b>\$ 86,692</b>	<b>\$ 794,894</b>	<b>\$ 35,698,994</b>	<b>\$ 33,755,318</b>
<b>Deferred outflows of resources</b>							
Deferred pension outflows				6,554		6,554	-
<b>Total assets and deferred outflows of resources</b>	<b>11,281,097</b>	<b>18,445,937</b>	<b>5,090,374</b>	<b>93,246</b>	<b>794,894</b>	<b>35,705,548</b>	<b>33,755,318</b>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	\$ 43,225	\$	\$ 40,808	\$ 228	\$ 910	\$ 85,171	\$ 185,956
Accrued wages				3,326		3,326	2,823
Compensated absences				6,191		6,191	4,317
Accrued employer contributions				686		686	584
Insurance claims due	699,935					699,935	896,551
Due to other funds:							
General fund				17	3,466	3,483	5,043
<b>Total current liabilities (payable from current assets)</b>	<b>743,160</b>	<b>-</b>	<b>40,808</b>	<b>10,448</b>	<b>4,376</b>	<b>798,792</b>	<b>1,095,274</b>
<b>Total liabilities</b>	<b>743,160</b>	<b>-</b>	<b>40,808</b>	<b>10,448</b>	<b>4,376</b>	<b>798,792</b>	<b>1,095,274</b>
<b>Non-current liabilities:</b>							
Pension liability				232,873		232,873	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>232,873</b>	<b>-</b>	<b>232,873</b>	<b>-</b>
<b>Deferred inflows of resources</b>							
Deferred pension inflows				19,500		19,500	-
<b>Total liabilities and deferred inflows of resources</b>	<b>743,160</b>	<b>-</b>	<b>40,808</b>	<b>262,821</b>	<b>4,376</b>	<b>1,051,165</b>	<b>1,095,274</b>
<b>NET POSITION</b>							
Net investment in capital assets					169,334	169,334	176,351
Unrestricted - unfunded pension liability				(242,543)		(242,543)	-
Unrestricted	10,537,937	18,445,937	5,049,566	72,968	621,184	34,727,592	32,483,693
<b>Total net position</b>	<b>\$ 10,537,937</b>	<b>\$ 18,445,937</b>	<b>\$ 5,049,566</b>	<b>\$ (169,575)</b>	<b>\$ 790,518</b>	<b>\$ 34,654,383</b>	<b>\$ 32,660,044</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2015	2014
Operating revenues:							
Employer contributions	\$ 8,472,000	\$ 2,541,600	\$ 2,278,167	\$	\$	\$ 13,291,767	\$ 13,218,593
Employee contributions	3,341,776					3,341,776	3,502,575
Other premiums	447,729					447,729	388,204
Cobra premiums	32,685					32,685	54,632
Employer subsidy - post employment	344,522					344,522	203,631
Employee life insurance	147,153					147,153	130,419
Employee dental insurance	305,221					305,221	194,079
Insurance co-pay fees	3,519					3,519	1,188
Insurance reimbursements	49,935					49,935	38,054
Wellness incentive forfeiture	2,045					2,045	-
Stop-loss insurance	1,763,595					1,763,595	1,085,433
Charges for sales and services					160,649	160,649	176,111
Total operating revenues	14,910,180	2,541,600	2,278,167	-	160,649	19,890,596	18,992,919
Operating expenses:							
Salaries and wages				125,215		125,215	121,241
Payroll fringes				44,264		44,264	40,603
Towing services					260	260	115
Office supplies				104		104	144
Outside printing						-	-
Duplicating				432		432	1,322
Operating supplies						-	51
Safety supplies						-	48
Building insurance				27		27	27
General tort liability insurance				150		150	150
Surety bonds				12		12	2,055
Communication charges				1,916		1,916	209
Postage				72		72	16,818
Training and travel	809		1,648	4,502		6,959	1,866
Subscriptions, dues & books				750		750	-
Motor pool reimbursement				267		267	217
Utilities	4,689			1,499		6,188	2,908
Physical fitness program	7,940					7,940	8,244
Alarm monitoring & maintenance	378					378	56
Health screening services	-					-	25,496
Medical services	724,236					724,236	320,421
Actuarial services	3,500					3,500	8,000
Employee benefit consulting services						-	3,500
Professional implementation						-	88,657
Pharmaceuticals	41,974					41,974	7,599
Telephone	712					712	593
WAN services charges	731					731	384
Background history screening			7,876			7,876	8,010
Driver history screening			1,200			1,200	1,012
Safety management services			255			255	-
Drug testing services			11,797			11,797	10,816
Workers comp insurance claims			1,128,481			1,128,481	1,133,778
SC workers compensation taxes			36,764			36,764	40,147
2nd injury assessments			101,707			101,707	93,038
Workers comp insurance premiums			485,886			485,886	482,174
Vehicle repairs and maintenance					10,851	10,851	7,692
Vehicle insurance					17,490	17,490	15,900
Aircraft insurance					7	7	-
GPS monitoring charges					6,613	6,613	2,843
Gas, fuel, and oil					41,695	41,695	55,167
Insurance Claims	10,106,243					10,106,243	9,037,436
Administration cost	399,685					399,685	347,933
Life insurance premium	283,153					283,153	236,969
Stop - loss insurance premium	1,239,315					1,239,315	1,084,555
AdvancePCS prescription claims	2,371,263					2,371,263	2,485,388
Healthcare reform fees	134,522					134,522	4,189
Insurance reimbursement to employee		266,179				266,179	209,833
Wellness program incentives	73,675					73,675	110,750
Dental incentive payments	1,236					1,236	-
Depreciation					73,100	73,100	70,229
Small tools & minor equipment	1,250				232	1,482	3,246
Cell phone plan change						-	107
Total operating expenses	15,395,311	266,179	1,775,614	179,210	150,248	17,766,562	16,091,936
Operating income (loss)	(485,131)	2,275,421	502,553	(179,210)	10,401	2,124,034	2,900,983
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments	29,836	45,785	13,944	374	1,362	91,301	85,392
Cell phone sales						-	175
Miscellaneous revenues						-	30
Sale of capital assets					22,471	22,471	14,575
Total nonoperating revenues (expenses)	29,836	45,785	13,944	374	23,833	113,772	100,172
Income (loss) before contributions and transfers	(455,295)	2,321,206	516,497	(178,836)	34,234	2,237,806	3,001,155
Transfer in				183,414		183,414	172,093
Transfer out			(183,414)			(183,414)	(336,227)
Total contributions and transfers	-	-	(183,414)	183,414	-	-	(164,134)
Change in net position	(455,295)	2,321,206	333,083	4,578	34,234	2,237,806	2,837,021
Net position, beginning of year, as restated	10,993,232	16,124,731	4,716,483	(174,153)	756,284	32,416,577	29,823,023
Net position, end of year	\$ 10,537,937	\$ 18,445,937	\$ 5,049,566	\$ (169,575)	\$ 790,518	\$ 34,654,383	\$ 32,660,044

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2015	2014
Cash flows from operating activities:							
Cash received from customers	\$ 6,423,617	\$ -	\$ -	\$ -	\$ -	\$ 6,423,617	\$ 5,584,425
Cash received from interfund services provided & used	8,275,384	2,541,600	2,270,798	-	163,660	13,251,442	13,333,751
Cash payments to suppliers for goods and services	(15,411,849)	(266,179)	(1,859,944)	(173,799)	(78,280)	(17,790,051)	(16,009,800)
Net cash provided (used) by operating activities	(712,848)	2,275,421	410,854	(173,799)	85,380	1,885,008	2,908,376
Cash flows from noncapital financing activities:							
Transfer in				183,414	-	183,414	172,093
Transfer out			(183,414)		-	(183,414)	(336,227)
Cell phone sales						-	174
Net cash provided (used) by noncapital financing activities:	-	-	(183,414)	183,414	-	-	(163,960)
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets					(70,671)	(70,671)	(100,188)
Proceeds from sale of equipment	-	-	-	-	26,136	26,136	14,575
Net cash used for capital and related financing activities	-	-	-	-	(44,535)	(44,535)	(85,613)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	29,836	45,785	13,944	374	1,362	91,301	85,392
Proceeds from sale of investments						-	3,993,495
Purchase of investments	(3,017,373)	(9,407,505)	(1,256,875)	(59,213)	(221,122)	(13,962,088)	(563)
Net cash provided (used) by investing activities	(2,987,537)	(9,361,720)	(1,242,931)	(58,839)	(219,760)	(13,870,787)	4,078,324
Net increase (decrease) in cash and cash equivalents	(3,700,385)	(7,086,299)	(1,015,491)	(49,224)	(178,915)	(12,030,314)	6,737,127
Cash and cash equivalents at beginning of the year	6,047,028	10,737,232	2,391,401	51,197	232,471	19,459,329	12,722,202
Cash and cash equivalents at end of the year	\$ 2,346,643	\$ 3,650,933	\$ 1,375,910	\$ 1,973	\$ 53,556	\$ 7,429,015	\$ 19,459,329

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2014)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2015	2014
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ (485,131)	\$ 2,275,421	\$ 502,553	\$ (179,210)	\$ 10,401	\$ 2,124,034	\$ 2,900,983
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation					73,100	73,100	70,229
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	(14,563)		(7,369)			(21,932)	(25,096)
Increase in prepaids						-	149
Decrease in pension obligation				3,276		3,276	-
Decrease (increase) in due from other funds					3,013	3,013	(1,338)
Increase (decrease) in accounts payable	(213,154)		(84,330)	2,126	435	(294,923)	(36,619)
Increase (decrease) in due to other funds				9	(1,569)	(1,560)	68
Total adjustments	(227,717)	-	(91,699)	5,411	74,979	(239,026)	7,393
Net cash provided (used) by operating activities	\$ (712,848)	\$ 2,275,421	\$ 410,854	\$ (173,799)	\$ 85,380	\$ 1,885,008	\$ 2,908,376

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 EMPLOYEE INSURANCE  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,346,643	\$ 6,047,028
Investments	8,826,678	5,809,305
Accounts receivable	<u>107,776</u>	<u>93,213</u>
Total assets	<u>11,281,097</u>	<u>11,949,546</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	43,225	59,763
Insurance claims due	<u>699,935</u>	<u>896,551</u>
Total liabilities	<u>743,160</u>	<u>956,314</u>
 <b>NET POSITION</b>		
Unrestricted	<u>10,537,937</u>	<u>10,993,232</u>
Total net position	<u>\$ 10,537,937</u>	<u>\$ 10,993,232</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Employer contributions	\$ 8,472,000	\$ 8,439,500
Employee contributions	3,341,776	3,502,575
Other premiums	447,729	388,204
Cobra premiums	32,685	54,632
Employer subsidy - post employment	344,522	203,631
Employee life insurance	147,153	130,419
Employee dental insurance	305,221	194,079
Insurance co-pay fees	3,519	1,188
Insurance reimbursements	49,935	38,054
Wellness incentive forfeiture	2,045	-
Stop-loss insurance	1,763,595	1,085,433
	<u>14,910,180</u>	<u>14,037,715</u>
Total operating revenues		
Operating expenses:		
Physical fitness program	7,940	8,244
Alarm monitoring & maintenace	378	56
Health screening services	-	25,496
Medical services	724,236	320,421
Actuarial services	3,500	8,000
Employee benefit consulting services	-	3,500
Professional implementation	-	88,657
Duplicating	-	647
Pharmaceuticals	41,974	7,599
Telephone	712	593
WAN service charges	731	384
Postage	-	10,406
Conference & meeting expense	809	-
Utilities - auxiliary admin buidling	4,689	1,567
Insurance claims	(196,616)	5,249,865
Administration cost	-	175,098
Life insurance premium	283,153	236,969
Stop-loss insurance premiums	1,239,315	1,084,555
AdvancePCS prescription claims	2,371,263	2,485,388
Health care reform fees	134,522	4,189
Medical insurance claims	9,728,645	3,538,075
Dental insurance claims	574,214	249,496
Medical administration costs	343,435	146,994
Dental administration costs	25,233	12,139
HRA/HSA administration costs	20,311	8,444
Cobra administration costs	10,706	5,258
Wellness program incentives	73,675	110,750
Dental incentive payments	1,236	-
Small tools & minor equipment	1,250	-
	<u>15,395,311</u>	<u>13,782,790</u>
Total operating expenses		
Operating income	<u>(485,131)</u>	<u>254,925</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	29,836	25,741
Miscellaneous revenues	-	30
Total nonoperating revenues	<u>29,836</u>	<u>25,771</u>
Income before contributions and transfers	(455,295)	280,696
Transfers out	-	164,134
Total contributions and transfers	<u>-</u>	<u>164,134</u>
Change in net position	(455,295)	116,562
Net position, beginning of year	<u>10,993,232</u>	<u>10,876,670</u>
Net position, end of year	<u>\$ 10,537,937</u>	<u>\$ 10,993,232</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>Cash flows from operating activities:</b>		
Cash received from users	\$ 6,423,617	\$ 5,584,425
Cash received from interfund services provided & used	8,275,384	8,389,036
Cash paid to insurance suppliers and employees	<u>(15,411,849)</u>	<u>(13,723,077)</u>
Net cash provided by operating activities	<u>(712,848)</u>	<u>250,384</u>
<b>Cash flows from noncapital financing activities:</b>		
Transfer out	<u>-</u>	<u>(164,134)</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>(164,134)</u>
<b>Cash flows from investing activities:</b>		
Interest on investments (net decrease in the fair value of investments)	29,836	25,741
Purchase of investments	(3,017,373)	-
Sale of investments	<u>-</u>	<u>278,121</u>
Net cash (used) provided by investing activities	<u>(2,987,537)</u>	<u>303,862</u>
Net (decrease) increase in cash and cash equivalents	(3,700,385)	390,112
Cash and cash equivalents at beginning of year	<u>6,047,028</u>	<u>5,656,916</u>
Cash and cash equivalents at end of year	<u>\$ 2,346,643</u>	<u>\$ 6,047,028</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ (485,131)	\$ 254,925
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(14,563)	(13,790)
(Decrease) increase in accounts payable	<u>(213,154)</u>	<u>9,249</u>
Total adjustments	<u>(227,717)</u>	<u>(4,541)</u>
Net cash provided by operating activities	<u>\$ (712,848)</u>	<u>\$ 250,384</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 3,650,933	\$ 10,737,232
Investments	14,795,004	5,387,499
Total assets	18,445,937	16,124,731
 <b>LIABILITIES</b>		
Current liabilities:		
Total liabilities	-	-
 <b>NET POSITION</b>		
Unrestricted	18,445,937	16,124,731
Total net position	\$ 18,445,937	\$ 16,124,731

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Employer contributions	\$ 2,541,600	\$ 2,531,850
Total operating revenues	<u>2,541,600</u>	<u>2,531,850</u>
Operating expenses:		
Insurance reimbursement to employee	<u>266,179</u>	<u>209,833</u>
Total operating expenses	<u>266,179</u>	<u>209,833</u>
Operating income	<u>2,275,421</u>	<u>2,322,017</u>
Nonoperating revenues:		
Investment interest	<u>45,785</u>	<u>44,106</u>
Total nonoperating revenues	<u>45,785</u>	<u>44,106</u>
Income before contributions and transfers	2,321,206	2,366,123
Transfers in	<u>-</u>	<u>-</u>
Total contributions and transfers	<u>-</u>	<u>-</u>
Change in net position	2,321,206	2,366,123
Net position, beginning of year	<u>16,124,731</u>	<u>13,758,608</u>
Net position, end of year	<u>\$ 18,445,937</u>	<u>\$ 16,124,731</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>Cash flows from operating activities:</b>		
Cash received from interfund services provided & used	\$ 2,541,600	\$ 2,531,850
Cash paid to insurance suppliers and employees	<u>(266,179)</u>	<u>(209,833)</u>
Net cash provided by operating activities	<u>2,275,421</u>	<u>2,322,017</u>
<b>Cash flows from noncapital financing activities:</b>		
Transfer in	<u>-</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
<b>Cash flows from investing activities:</b>		
Interest on investments	45,785	44,106
Sale of investments	-	3,321,404
Purchase of investments	<u>(9,407,505)</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>(9,361,720)</u>	<u>3,365,510</u>
Net increase in cash and cash equivalents	(7,086,299)	5,687,527
Cash and cash equivalents at beginning of year	<u>10,737,232</u>	<u>5,049,705</u>
Cash and cash equivalents at end of year	<u>\$ 3,650,933</u>	<u>\$ 10,737,232</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>		
Operating income	<u>\$ 2,275,421</u>	<u>\$ 2,322,017</u>
<b>Changes in assets and liabilities:</b>		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 2,275,421</u>	<u>\$ 2,322,017</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,375,910	\$ 2,391,401
Investments	3,655,395	2,398,520
Accounts receivable	<u>59,069</u>	<u>51,700</u>
Total assets	<u>5,090,374</u>	<u>4,841,621</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	<u>40,808</u>	<u>125,138</u>
Total liabilities	<u>40,808</u>	<u>125,138</u>
<b>NET POSITION</b>		
Unrestricted	<u>5,049,566</u>	<u>4,716,483</u>
Total net position	<u>\$ 5,049,566</u>	<u>\$ 4,716,483</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Employer contributions	\$ 2,278,167	\$ 2,247,243
Total operating revenues	<u>2,278,167</u>	<u>2,247,243</u>
Operating expenses:		
Background history screening	7,876	8,010
Driver history screening	1,200	1,012
Safety management services	255	-
Drug testing services	11,797	10,816
Safety supplies	-	48
Conference, meeting & training	1,648	516
Workers compensation insurance claims	1,128,481	1,133,778
SC workers compensation taxes	36,764	40,147
2nd injury assessments	101,707	93,038
Workers compensation insurance premiums	<u>485,886</u>	<u>482,174</u>
Total operating expenses	<u>1,775,614</u>	<u>1,769,539</u>
Operating income	<u>502,553</u>	<u>477,704</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>13,944</u>	<u>14,149</u>
Total nonoperating revenues	<u>13,944</u>	<u>14,149</u>
Income before contributions and transfers	<u>516,497</u>	<u>491,853</u>
Transfer out	<u>(183,414)</u>	<u>(172,093)</u>
Change in net position	333,083	319,760
Net position, beginning of year	<u>4,716,483</u>	<u>4,396,723</u>
Net position, end of year	<u>\$ 5,049,566</u>	<u>\$ 4,716,483</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,270,798	\$ 2,238,092
Cash paid to insurance suppliers and employees	<u>(1,859,944)</u>	<u>(1,816,757)</u>
Net cash provided by operating activities	<u>410,854</u>	<u>421,335</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(183,414)</u>	<u>(172,093)</u>
Net cash used by noncapital financing activities	<u>(183,414)</u>	<u>(172,093)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	13,944	14,149
Sale of investments	-	342,059
Purchase of investments	<u>(1,256,875)</u>	<u>-</u>
Net cash provided (used) by investing activities	<u>(1,242,931)</u>	<u>356,208</u>
Net increase (decrease) in cash and cash equivalents	(1,015,491)	605,450
Cash and cash equivalents at beginning of year	<u>2,391,401</u>	<u>1,785,951</u>
Cash and cash equivalents at end of year	<u>\$ 1,375,910</u>	<u>\$ 2,391,401</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 502,553	\$ 477,704
Changes in assets and liabilities:		
Increase in accounts receivable	(7,369)	(11,306)
Increase (decrease) in accounts payable	<u>(84,330)</u>	<u>(45,063)</u>
Total adjustments	<u>(91,699)</u>	<u>(56,369)</u>
Net cash provided by operating activities	<u>\$ 410,854</u>	<u>\$ 421,335</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,973	\$ 51,197
Investments	84,719	25,506
Prepaid expenses	-	-
Total current assets	<u>86,692</u>	<u>76,703</u>
Non-current assets:		
Capital assets:		
Office furniture and equipment	-	3,986
Less: accumulated depreciation	-	(3,062)
Total non-current assets	<u>-</u>	<u>924</u>
Total assets	<u>86,692</u>	<u>77,627</u>
Deferred outflows of resources		
Deferred pension outflows	<u>6,554</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 93,246</u>	<u>\$ 77,627</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	228	581
Accrued wages	3,326	2,823
Compensated absences due within one year	6,191	4,317
Accrued employer contributions	686	584
Due to other funds:		
General fund	<u>17</u>	<u>8</u>
Total current liabilities	<u>10,448</u>	<u>8,313</u>
Non-current liabilities:		
Pension liability	<u>232,873</u>	<u>-</u>
Total non-current liabilities	<u>232,873</u>	<u>-</u>
Deferred inflows of resources		
Deferred pension inflows	<u>19,500</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>262,821</u>	<u>8,313</u>
<b>NET POSITION</b>		
Net investment in capital assets	-	924
Unrestricted - unfunded pension liability	(242,543)	-
Unrestricted	<u>72,968</u>	<u>68,390</u>
Total net position	<u>\$ (169,575)</u>	<u>\$ 69,314</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:	\$ -	\$ -
Total operating revenues	-	-
Operating expenses:		
Salaries and wages	125,215	121,241
Payroll fringes	44,264	40,603
Office supplies	104	144
Duplicating	432	675
Operating supplies	-	51
Building insurance	27	27
General tort liability insurance	150	150
Surety bonds	12	-
Communication charges	1,916	2,055
Postage	72	209
Training and travel	4,502	6,412
Subscriptions, dues & books	750	1,350
Motor pool reimbursement	267	217
Utilities	1,499	1,341
Depreciation	-	374
Small tools & minor equipment	-	68
Cell Phone Plan Change	-	107
Total operating expenses	179,210	175,024
Operating loss	(179,210)	(175,024)
Nonoperating revenues:		
Investment interest	374	352
Cell Phone Sales	-	175
Total nonoperating revenues	374	527
Loss before contributions and transfers	(178,836)	(174,497)
Transfers in	183,414	172,093
Change in net position	4,578	(2,404)
Net position, beginning of the year, as restated	(174,153)	71,718
Net position, end of year	\$ (169,575)	\$ 69,314

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(173,799)</u>	\$ <u>(175,111)</u>
Net cash used by operating activities	<u>(173,799)</u>	<u>(175,111)</u>
Cash flows from noncapital financing activities:		
Cell Phone Sales	-	174
Transfer in	<u>183,414</u>	<u>172,093</u>
Net cash provided by noncapital financing activities	<u>183,414</u>	<u>172,267</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>-</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	374	352
Sale of Investments	-	51,911
Purchase of investments	<u>(59,213)</u>	<u>-</u>
Net cash used by investing activities	<u>(58,839)</u>	<u>52,263</u>
Net increase (decrease) in cash and cash equivalents	(49,224)	49,419
Cash and cash equivalents at beginning of year	<u>51,197</u>	<u>1,778</u>
Cash and cash equivalents at end of year	<u>\$ 1,973</u>	<u>\$ 51,197</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 RISK MANAGEMENT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (179,210)	\$ (175,024)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	-	374
Changes in assets and liabilities:		
Decrease in pension obligation	3,276	-
Increase in prepaid expenses	-	149
Increase (decrease) in accounts payable and other accrued liabilities	2,126	(616)
Increase in due to other funds	<u>9</u>	<u>6</u>
Total adjustments	<u>5,411</u>	<u>(87)</u>
Net cash used by operating activities	<u>\$ (173,799)</u>	<u>\$ (175,111)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2015 AND 2014

	2015	2014
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 53,556	\$ 232,471
Investments	559,235	338,113
Due from other funds:		
General fund	12,488	15,477
Special revenue fund	281	305
Solid waste fund	-	-
Total current assets	<u>625,560</u>	<u>586,366</u>
Non-current assets:		
Capital assets:		
Vehicles	617,100	606,710
Less: accumulated depreciation	<u>(447,766)</u>	<u>(431,283)</u>
Total non-current assets	<u>169,334</u>	<u>175,427</u>
Total assets	<u>794,894</u>	<u>761,793</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	910	474
Due to other funds:		
General fund	<u>3,466</u>	<u>5,035</u>
Total current liabilities	<u>4,376</u>	<u>5,509</u>
<b>NET POSITION</b>		
Net investment in capital assets	169,334	175,427
Unrestricted	<u>621,184</u>	<u>580,857</u>
Total net position	<u>\$ 790,518</u>	<u>\$ 756,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 MOTOR POOL  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015 AND 2014

	2015	2014
Operating revenues:		
Motor fees	\$ 160,649	\$ 176,111
Total operating revenues	<u>160,649</u>	<u>176,111</u>
Operating expenses:		
Towing service	260	115
Vehicle repairs and maintenance	10,851	7,692
Vehicle insurance	17,490	15,900
Aircraft insurance	7	0
GPS monitoring charges	6,613	2,843
Gas, fuel, and oil	41,695	55,167
Depreciation	73,100	69,855
Small tools & minor equipment	232	3,178
Total operating expenses	<u>150,248</u>	<u>154,750</u>
Operating income	<u>10,401</u>	<u>21,361</u>
Nonoperating revenues:		
Investment interest	1,362	1,044
Sale of capital assets	22,471	14,575
Total nonoperating revenues	<u>23,833</u>	<u>15,619</u>
Income before contributions and transfers	<u>34,234</u>	<u>36,980</u>
Change in net position	34,234	36,980
Net position, beginning of year	<u>756,284</u>	<u>719,304</u>
Net position, end of year	<u>\$ 790,518</u>	<u>\$ 756,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<b>Cash flows from operating activities:</b>		
Cash received from interfund services provided & used	\$ 163,660	\$ 174,773
Cash payments to suppliers for goods and services	<u>(78,280)</u>	<u>(85,022)</u>
Net cash provided by operating activities	<u>85,380</u>	<u>89,751</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition and construction of capital assets	(70,671)	(100,188)
Proceeds from sale of equipment	<u>26,136</u>	<u>14,575</u>
Net cash used by capital and related financing activities	<u>(44,535)</u>	<u>(85,613)</u>
<b>Cash flows from investing activities:</b>		
Receipt of interest	1,362	1,044
Purchase of investments	<u>(221,122)</u>	<u>(563)</u>
Net cash provided by investing activities	<u>(219,760)</u>	<u>481</u>
Net (decrease) increase in cash and cash equivalents	(178,915)	4,619
Cash and cash equivalents at beginning of year	<u>232,471</u>	<u>227,852</u>
Cash and cash equivalents at end of year	<u>\$ 53,556</u>	<u>\$ 232,471</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 10,401	\$ 21,361
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	73,100	69,855
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	3,013	(1,338)
Increase (decrease) in accounts payable	435	(189)
Increase (decrease) in due to other funds	<u>(1,569)</u>	<u>62</u>
Total adjustments	<u>74,979</u>	<u>68,390</u>
Net cash provided by operating activities	<u>\$ 85,380</u>	<u>\$ 89,751</u>



# Agency Funds

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Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## Agency Funds –

**Taxing Entities** – There are thirty-five different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

**Escrow Funds** – There are twenty different funds established to account for funds held in escrow by the County for the respective programs.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 4,342,862	\$ 433,417,891	\$ 431,564,329	\$ 6,196,424
Investments	71,155,420	53,609,132	71,155,419	53,609,133
Property taxes receivable	6,610,453	12,546,159	12,586,306	6,570,306
	<u>\$ 82,108,735</u>	<u>\$ 499,573,182</u>	<u>\$ 515,306,054</u>	<u>\$ 66,375,863</u>
LIABILITIES				
Due to taxing unit	<u>\$ 82,108,735</u>	<u>\$ 499,573,182</u>	<u>\$ 515,306,054</u>	<u>\$ 66,375,863</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 846,618	\$ 110,993,485	\$ 110,825,715	\$ 1,014,388
Investments	2,621,500	6,822,319	2,621,500	6,822,319
Property taxes receivable	2,007,833	4,320,543	3,866,138	2,462,238
Due from other funds	-	-	-	-
	<u>\$ 5,475,951</u>	<u>\$ 122,136,347</u>	<u>\$ 117,313,353</u>	<u>\$ 10,298,945</u>
LIABILITIES				
Due to taxing unit	<u>\$ 5,475,951</u>	<u>\$ 122,136,347</u>	<u>\$ 117,313,353</u>	<u>\$ 10,298,945</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 189,491	\$ 25,249,366	\$ 25,209,521	\$ 229,336
Investments	881,217	125,051	881,217	125,051
Property taxes receivable	588,165	1,074,419	1,091,035	571,549
	<u>\$ 1,658,873</u>	<u>\$ 26,448,836</u>	<u>\$ 27,181,773</u>	<u>\$ 925,936</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,658,873</u>	<u>\$ 26,448,836</u>	<u>\$ 27,181,773</u>	<u>\$ 925,936</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 418,313	\$ 43,068,872	\$ 43,105,659	\$ 381,526
Investments	708,349	2,012,474	708,349	2,012,474
Property taxes receivable	865,054	1,767,553	1,678,094	954,513
	<u>\$ 1,991,716</u>	<u>\$ 46,848,899</u>	<u>\$ 45,492,102</u>	<u>\$ 3,348,513</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,991,716</u>	<u>\$ 46,848,899</u>	<u>\$ 45,492,102</u>	<u>\$ 3,348,513</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 2,026,207	\$ 295,680,554	\$ 295,873,496	\$ 1,833,265
Investments	55,211,961	27,980,474	55,211,961	27,980,474
Property taxes receivable	2,697,385	5,443,396	5,088,186	3,052,595
	<u>\$ 59,935,553</u>	<u>\$ 329,104,424</u>	<u>\$ 356,173,643</u>	<u>\$ 32,866,334</u>
LIABILITIES				
Due to taxing unit	<u>\$ 59,935,553</u>	<u>\$ 329,104,424</u>	<u>\$ 356,173,643</u>	<u>\$ 32,866,334</u>
 <u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ 20,512	\$ 1,553,154	\$ 1,540,457	\$ 33,209
Property taxes receivable	75,549	153,545	148,451	80,643
	<u>\$ 96,061</u>	<u>\$ 1,706,699</u>	<u>\$ 1,688,908</u>	<u>\$ 113,852</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	96,061	1,706,699	1,688,908	113,852
	<u>\$ 96,061</u>	<u>\$ 1,706,699</u>	<u>\$ 1,688,908</u>	<u>\$ 113,852</u>
 <u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ 32,088	\$ 2,922,052	\$ 2,901,792	\$ 52,348
Property taxes receivable	92,591	181,476	183,949	90,118
	<u>\$ 124,679</u>	<u>\$ 3,103,528</u>	<u>\$ 3,085,741</u>	<u>\$ 142,466</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	124,679	3,103,528	3,085,741	142,466
	<u>\$ 124,679</u>	<u>\$ 3,103,528</u>	<u>\$ 3,085,741</u>	<u>\$ 142,466</u>
 <u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ 760	\$ 126,061	\$ 125,710	\$ 1,111
Property taxes receivable	4,227	6,617	7,297	3,547
	<u>\$ 4,987</u>	<u>\$ 132,678</u>	<u>\$ 133,007</u>	<u>\$ 4,658</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	4,987	132,678	133,007	4,658
	<u>\$ 4,987</u>	<u>\$ 132,678</u>	<u>\$ 133,007</u>	<u>\$ 4,658</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ 171	\$ 8,424	\$ 8,462	\$ 133
Property taxes receivable	582	979	1,005	556
	<u>\$ 753</u>	<u>\$ 9,403</u>	<u>\$ 9,467</u>	<u>\$ 689</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	753	9,403	9,467	689
	<u>\$ 753</u>	<u>\$ 9,403</u>	<u>\$ 9,467</u>	<u>\$ 689</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ 48,380	\$ 3,548,434	\$ 3,547,526	\$ 49,288
Property taxes receivable	126,475	235,628	251,941	110,162
	<u>\$ 174,855</u>	<u>\$ 3,784,062</u>	<u>\$ 3,799,467</u>	<u>\$ 159,450</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	174,855	3,784,062	3,799,467	159,450
	<u>\$ 174,855</u>	<u>\$ 3,784,062</u>	<u>\$ 3,799,467</u>	<u>\$ 159,450</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ 619	\$ 33,474	\$ 33,341	\$ 752
Property taxes receivable	1,419	2,932	2,857	1,494
	<u>\$ 2,038</u>	<u>\$ 36,406</u>	<u>\$ 36,198</u>	<u>\$ 2,246</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	2,038	36,406	36,198	2,246
	<u>\$ 2,038</u>	<u>\$ 36,406</u>	<u>\$ 36,198</u>	<u>\$ 2,246</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ 77	\$ 5,545	\$ 5,553	\$ 69
Property taxes receivable	188	385	387	186
	<u>\$ 265</u>	<u>\$ 5,930</u>	<u>\$ 5,940</u>	<u>\$ 255</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	265	5,930	5,940	255
	<u>\$ 265</u>	<u>\$ 5,930</u>	<u>\$ 5,940</u>	<u>\$ 255</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ 3,980	\$ 181,039	\$ 180,804	\$ 4,215
Property taxes receivable	34,391	51,578	48,853	37,116
	<u>\$ 38,371</u>	<u>\$ 232,617</u>	<u>\$ 229,657</u>	<u>\$ 41,331</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	38,371	232,617	229,657	41,331
	<u>\$ 38,371</u>	<u>\$ 232,617</u>	<u>\$ 229,657</u>	<u>\$ 41,331</u>
 <u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 61,112	\$ 3,569,169	\$ 3,568,248	\$ 62,033
Property taxes receivable	179,393	365,511	352,215	192,689
	<u>\$ 240,505</u>	<u>\$ 3,934,680</u>	<u>\$ 3,920,463</u>	<u>\$ 254,722</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	240,505	3,934,680	3,920,463	254,722
	<u>\$ 240,505</u>	<u>\$ 3,934,680</u>	<u>\$ 3,920,463</u>	<u>\$ 254,722</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ 1,321	\$ 270,444	\$ 270,325	\$ 1,440
Property taxes receivable	153	688	785	56
	<u>\$ 1,474</u>	<u>\$ 271,132</u>	<u>\$ 271,110</u>	<u>\$ 1,496</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	1,474	271,132	271,110	1,496
	<u>\$ 1,474</u>	<u>\$ 271,132</u>	<u>\$ 271,110</u>	<u>\$ 1,496</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ 14,651	\$ 640,313	\$ 643,006	\$ 11,958
Property taxes receivable	26,628	61,120	60,714	27,034
	<u>\$ 41,279</u>	<u>\$ 701,433</u>	<u>\$ 703,720</u>	<u>\$ 38,992</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	41,279	701,433	703,720	38,992
	<u>\$ 41,279</u>	<u>\$ 701,433</u>	<u>\$ 703,720</u>	<u>\$ 38,992</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 10,326	\$ 2,129,893	\$ 2,136,350	\$ 3,869
Property taxes receivable	32,581	84,087	65,647	51,021
	<u>\$ 42,907</u>	<u>\$ 2,213,980</u>	<u>\$ 2,201,997</u>	<u>\$ 54,890</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	42,907	2,213,980	2,201,997	54,890
	<u>\$ 42,907</u>	<u>\$ 2,213,980</u>	<u>\$ 2,201,997</u>	<u>\$ 54,890</u>
 <u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 405,849,411	\$ 405,849,411	\$ -
Investments	1,039,324	3,791,395	1,039,324	3,791,395
Interfund receivable - agency	-	-	-	-
	<u>\$ 1,039,324</u>	<u>\$ 409,640,806</u>	<u>\$ 406,888,735</u>	<u>\$ 3,791,395</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Interfund payable	380,519	3,146,247	380,519	3,146,247
Escrow funds held	658,805	401,018,692	401,032,349	645,148
	<u>\$ 1,039,324</u>	<u>\$ 404,164,939</u>	<u>\$ 401,412,868</u>	<u>\$ 3,791,395</u>
 <u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 152,682	\$ 2,244,957	\$ 2,218,876	\$ 178,763
Accounts receivable	-	-	-	-
Due from other agencies	210,404	337,651	354,482	193,573
	<u>\$ 363,086</u>	<u>\$ 2,582,608</u>	<u>\$ 2,573,358</u>	<u>\$ 372,336</u>
LIABILITIES				
Escrow funds held	\$ 363,086	\$ 2,582,608	\$ 2,573,358	\$ 372,336
 <u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 26,585	\$ 2,120,595	\$ 2,003,811	\$ 143,369
Investments	418,685	419,655	418,685	419,655
	<u>\$ 445,270</u>	<u>\$ 2,540,250</u>	<u>\$ 2,422,496</u>	<u>\$ 563,024</u>
LIABILITIES				
Escrow funds held	\$ 445,270	\$ 2,540,250	\$ 2,422,496	\$ 563,024

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ -	\$ -	\$ -
 <u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 14,098	\$ 1,308,397	\$ 1,322,495	\$ -
Investments	347,406	-	347,406	-
Property taxes receivable	26,046	24,484	50,530	-
Due from other agencies	-	-	-	-
	<u>\$ 387,550</u>	<u>\$ 1,332,881</u>	<u>\$ 1,720,431</u>	<u>\$ -</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	387,550	1,332,881	1,720,431	-
	<u>\$ 387,550</u>	<u>\$ 1,332,881</u>	<u>\$ 1,720,431</u>	<u>\$ -</u>
 <u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 186,785	\$ 11,062,126	\$ 11,034,263	\$ 214,648
Property taxes receivable	474,326	934,764	917,433	491,657
	<u>\$ 661,111</u>	<u>\$ 11,996,890</u>	<u>\$ 11,951,696</u>	<u>\$ 706,305</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	661,111	11,996,890	11,951,696	706,305
	<u>\$ 661,111</u>	<u>\$ 11,996,890</u>	<u>\$ 11,951,696</u>	<u>\$ 706,305</u>
 <u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 131,240	\$ 5,199,583	\$ 4,962,084	\$ 368,739
Investments	730,481	731,203	730,480	731,204
Property taxes receivable	132,352	289,332	256,830	164,854
Due from other agencies	-	-	-	-
	<u>\$ 994,073</u>	<u>\$ 6,220,118</u>	<u>\$ 5,949,394</u>	<u>\$ 1,264,797</u>
LIABILITIES				
Due to taxing unit	\$ 994,073	\$ 6,220,118	\$ 5,949,394	\$ 1,264,797

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<b><u>Irmo/Chapin Recreation Support Fund</u></b>				
ASSETS				
Cash and cash equivalents	\$ 53,067	\$ 4,183,557	\$ 4,191,144	\$ 45,480
Property taxes receivable	140,005	285,052	270,142	154,915
	<u>\$ 193,072</u>	<u>\$ 4,468,609</u>	<u>\$ 4,461,286</u>	<u>\$ 200,395</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	193,072	4,468,609	4,461,286	200,395
	<u>\$ 193,072</u>	<u>\$ 4,468,609</u>	<u>\$ 4,461,286</u>	<u>\$ 200,395</u>
<b><u>Irmo/Chapin Recreation Bond Fund</u></b>				
ASSETS				
Cash and cash equivalents	\$ 93,750	\$ 3,869,746	\$ 3,690,545	\$ 272,951
Investments	855,920	707,518	855,918	707,520
Property taxes receivable	52,252	119,995	100,523	71,724
	<u>\$ 1,001,922</u>	<u>\$ 4,697,259</u>	<u>\$ 4,646,986</u>	<u>\$ 1,052,195</u>
LIABILITIES				
Due to taxing unit	\$ 1,001,922	\$ 4,697,259	\$ 4,646,986	\$ 1,052,195
	<u>\$ 1,001,922</u>	<u>\$ 4,697,259</u>	<u>\$ 4,646,986</u>	<u>\$ 1,052,195</u>
<b><u>Fire Department Premium Tax Fund</u></b>				
ASSETS				
Cash and cash equivalents	\$ 431,499	\$ 596,745	\$ 814,565	\$ 213,679
Due from other agencies	562,626	627,732	562,626	627,732
	<u>\$ 994,125</u>	<u>\$ 1,224,477</u>	<u>\$ 1,377,191</u>	<u>\$ 841,411</u>
LIABILITIES				
Due to taxing unit	\$ 994,125	\$ 1,224,477	\$ 1,377,191	\$ 841,411
	<u>\$ 994,125</u>	<u>\$ 1,224,477</u>	<u>\$ 1,377,191</u>	<u>\$ 841,411</u>
<b><u>Midlands Technical Support Fund</u></b>				
ASSETS				
Cash and cash equivalents	\$ 1,502,024	\$ 6,477,704	\$ 7,763,600	\$ 216,128
Investments	1,461,192	2,991,891	1,461,193	2,991,890
Property taxes receivable	146,762	292,136	285,234	153,664
	<u>\$ 3,109,978</u>	<u>\$ 9,761,731</u>	<u>\$ 9,510,027</u>	<u>\$ 3,361,682</u>
LIABILITIES				
Due to taxing unit	\$ 3,109,978	\$ 9,761,731	\$ 9,510,027	\$ 3,361,682
	<u>\$ 3,109,978</u>	<u>\$ 9,761,731</u>	<u>\$ 9,510,027</u>	<u>\$ 3,361,682</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 1,076,678	\$ 2,712,132	\$ 3,716,686	\$ 72,124
Investments	536,845	1,690,113	536,945	1,690,013
Property taxes receivable	68,106	136,291	131,842	72,555
Due from other agencies	-	-	-	-
	<u>\$ 1,681,629</u>	<u>\$ 4,538,536</u>	<u>\$ 4,385,473</u>	<u>\$ 1,834,692</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,681,629</u>	<u>\$ 4,538,536</u>	<u>\$ 4,385,473</u>	<u>\$ 1,834,692</u>
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 336,492	\$ 2,500,918	\$ 2,659,595	\$ 177,815
Investments	598,788	900,636	598,788	900,636
Property taxes receivable	53,734	106,316	103,998	56,052
	<u>\$ 989,014</u>	<u>\$ 3,507,870</u>	<u>\$ 3,362,381</u>	<u>\$ 1,134,503</u>
LIABILITIES				
Due to taxing unit	<u>\$ 989,014</u>	<u>\$ 3,507,870</u>	<u>\$ 3,362,381</u>	<u>\$ 1,134,503</u>
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 4,778	\$ 1,525,976	\$ 1,503,810	\$ 26,944
Investments	13,008	-	13,008	-
Property taxes receivable	38,878	90,429	71,936	57,371
	<u>\$ 56,664</u>	<u>\$ 1,616,405</u>	<u>\$ 1,588,754</u>	<u>\$ 84,315</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	56,664	1,616,405	1,588,754	84,315
	<u>\$ 56,664</u>	<u>\$ 1,616,405</u>	<u>\$ 1,588,754</u>	<u>\$ 84,315</u>
<u>P&amp;D / Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 443,303	\$ 229,927	\$ 605,262	\$ 67,968
Investments	80,108	80,295	80,108	80,295
	<u>\$ 523,411</u>	<u>\$ 310,222</u>	<u>\$ 685,370</u>	<u>\$ 148,263</u>
LIABILITIES				
Escrow funds held	<u>\$ 523,411</u>	<u>\$ 310,222</u>	<u>\$ 685,370</u>	<u>\$ 148,263</u>
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 3,011	\$ 72,953	\$ 74,751	\$ 1,213
Investments	10,003	10,027	10,003	10,027
	<u>\$ 13,014</u>	<u>\$ 82,980</u>	<u>\$ 84,754</u>	<u>\$ 11,240</u>
LIABILITIES				
Escrow funds held	<u>\$ 13,014</u>	<u>\$ 82,980</u>	<u>\$ 84,754</u>	<u>\$ 11,240</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 286,111	\$ 632,401	\$ 563,032	\$ 355,480
LIABILITIES				
Escrow funds held	\$ 286,111	\$ 632,401	\$ 563,032	\$ 355,480
 <u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 217,950	\$ 34,326,093	\$ 34,309,350	\$ 234,693
LIABILITIES				
Due to other agencies	\$ 64,366	\$ 123,348	\$ 156,456	\$ 31,258
Escrow funds held	153,584	203,435	153,584	203,435
	\$ 217,950	\$ 326,783	\$ 310,040	\$ 234,693
 <u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,206,096	\$ 5,402,938	\$ 5,495,355	\$ 2,113,679
LIABILITIES				
Escrow funds held	\$ 2,206,096	\$ 5,402,938	\$ 5,495,355	\$ 2,113,679
 <u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 8,153	\$ 57,957	\$ 66,110	\$ -
LIABILITIES				
Escrow funds held	\$ 8,153	\$ 57,957	\$ 66,110	\$ -
 <u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 1,669,877	\$ 34,138,117	\$ 34,905,269	\$ 902,725
Investments	7,561,410	8,984,291	7,561,410	8,984,291
	\$ 9,231,287	\$ 43,122,408	\$ 42,466,679	\$ 9,887,016
LIABILITIES				
Escrow funds held	\$ 9,231,287	\$ 43,122,408	\$ 42,466,679	\$ 9,887,016
 <u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 260,435	\$ 2,586,651	\$ 2,553,810	\$ 293,276
LIABILITIES				
Escrow funds held	\$ 260,435	\$ 2,586,651	\$ 2,553,810	\$ 293,276

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 3,107	\$ 191,032	\$ 190,183	\$ 3,956
LIABILITIES				
Escrow funds held	\$ 3,107	\$ 191,032	\$ 190,183	\$ 3,956
 <u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 539,804	\$ 900,350	\$ 906,069	\$ 534,085
LIABILITIES				
Escrow funds held	\$ 135,046	\$ 215,332	\$ 211,839	\$ 138,539
Due to other agencies	404,758	685,018	694,230	395,546
	\$ 539,804	\$ 900,350	\$ 906,069	\$ 534,085
 <u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 1,691,103	\$ 19,848,237	\$ 20,129,275	\$ 1,410,065
LIABILITIES				
Escrow funds held	\$ 1,691,103	\$ 19,848,237	\$ 20,129,275	\$ 1,410,065
 <u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 27,874	\$ 2,037,352	\$ 2,036,927	\$ 28,299
Property taxes receivable	76,811	160,907	147,885	89,833
	\$ 104,685	\$ 2,198,259	\$ 2,184,812	\$ 118,132
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	104,685	2,198,259	2,184,812	118,132
	\$ 104,685	\$ 2,198,259	\$ 2,184,812	\$ 118,132
 <u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 8	\$ 186	\$ 194	\$ -
Property taxes receivable	646	1,055	1,239	462
	\$ 654	\$ 1,241	\$ 1,433	\$ 462
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	654	1,241	1,433	462
	\$ 654	\$ 1,241	\$ 1,433	\$ 462

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 1,796	\$ 375,628	\$ 376,756	\$ 668
Property taxes receivable	5,501	14,127	10,912	8,716
	<u>\$ 7,297</u>	<u>\$ 389,755</u>	<u>\$ 387,668</u>	<u>\$ 9,384</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	7,297	389,755	387,668	9,384
	<u>\$ 7,297</u>	<u>\$ 389,755</u>	<u>\$ 387,668</u>	<u>\$ 9,384</u>
 <u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,609	\$ 1	\$ -	\$ 41,610
Investments	-	-	-	-
	<u>\$ 41,609</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 41,610</u>
LIABILITIES				
Escrow funds held	\$ 41,609	\$ 1	\$ -	\$ 41,610
	<u>\$ 41,609</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 41,610</u>
 <u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 3,747	\$ 4,340	\$ 4,740	\$ 3,347
Accounts receivable	-	-	-	-
	<u>\$ 3,747</u>	<u>\$ 4,340</u>	<u>\$ 4,740</u>	<u>\$ 3,347</u>
LIABILITIES				
Escrow funds held	\$ 3,747	\$ 4,340	\$ 4,740	\$ 3,347
	<u>\$ 3,747</u>	<u>\$ 4,340</u>	<u>\$ 4,740</u>	<u>\$ 3,347</u>
 <u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ 52	\$ 6,237	\$ 5,315	\$ 974
Property taxes receivable	223	122	223	122
	<u>275</u>	<u>6,359</u>	<u>5,538</u>	<u>1,096</u>
LIABILITIES				
Due to taxing unit	\$ 275	\$ 6,359	\$ 5,538	\$ 1,096
	<u>\$ 275</u>	<u>\$ 6,359</u>	<u>\$ 5,538</u>	<u>\$ 1,096</u>
 <u>PW/ NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ 13,672	\$ 310,449	\$ 230,283	\$ 93,838
Investments	95,031	95,252	95,031	95,252
	<u>\$ 108,703</u>	<u>\$ 405,701</u>	<u>\$ 325,314</u>	<u>\$ 189,090</u>
LIABILITIES				
Escrow funds held	\$ 108,703	\$ 405,701	\$ 325,314	\$ 189,090
	<u>\$ 108,703</u>	<u>\$ 405,701</u>	<u>\$ 325,314</u>	<u>\$ 189,090</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	\$ 2,256	\$ 6,600	\$ 6,100	\$ 2,756
LIABILITIES				
Escrow funds held	\$ 2,256	\$ 6,600	\$ 6,100	\$ 2,756
 <u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 19,364,289	\$ 24,079,192	\$ 31,393,506	\$ 12,049,975
Investments	132,789	4,944,353	132,788	4,944,354
Interfund receivable	380,519	3,146,247	380,519	3,146,247
	\$ 19,877,597	\$ 32,169,792	\$ 31,906,813	\$ 20,140,576
LIABILITIES				
Escrow funds held	\$ 19,877,597	\$ 32,169,792	\$ 31,906,813	\$ 20,140,576
 <u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 867,647	\$ 867,453	\$ 194
Property tax receivable	1,170	305	1,170	305
	\$ 1,170	\$ 867,952	\$ 868,623	\$ 499
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	1,170	867,952	868,623	499
	\$ 1,170	\$ 867,952	\$ 868,623	\$ 499
 <u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ 5,812	\$ 532,259	\$ 533,590	\$ 4,481
Property tax receivable	18,898	58,888	47,226	30,560
	\$ 24,710	\$ 591,147	\$ 580,816	\$ 35,041
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	24,710	591,147	580,816	35,041
	\$ 24,710	\$ 591,147	\$ 580,816	\$ 35,041
 <u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	\$ 86,037	\$ 150,747	\$ 140,655	\$ 96,129
LIABILITIES				
Due to taxing unit	\$ 86,037	\$ 150,747	\$ 140,655	\$ 96,129

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2015

	<u>Balance</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2015</u>
<b><u>Irmo Fire District Bond Fund</u></b>				
ASSETS				
Cash and cash equivalents	\$ 15,752	\$ 756,555	\$ 728,465	\$ 43,842
Investments	30,009	60,135	30,009	60,135
Property taxes receivable	11,562	25,193	22,254	14,501
	<u>\$ 57,323</u>	<u>\$ 841,883</u>	<u>\$ 780,728</u>	<u>\$ 118,478</u>
LIABILITIES				
Due to taxing unit	<u>\$ 57,323</u>	<u>\$ 841,883</u>	<u>\$ 780,728</u>	<u>\$ 118,478</u>
 <b><u>Total Agency Funds</u></b>				
ASSETS				
Cash and cash equivalents	\$ 38,919,020	\$ 1,500,563,866	\$ 1,509,393,629	\$ 30,089,257
Investments	144,489,446	115,956,214	144,489,542	115,956,118
Receivables (net of allowance for uncollectibles):				
Property taxes	14,590,339	28,836,012	27,853,237	15,573,114
Accounts	-	-	-	-
Interfund receivable:				
Agency fund	380,519	3,146,247	380,519	3,146,247
Due from other agencies	<u>773,030</u>	<u>965,383</u>	<u>917,108</u>	<u>821,305</u>
Total assets	<u>\$ 199,152,354</u>	<u>\$ 1,649,467,722</u>	<u>\$ 1,683,034,035</u>	<u>\$ 165,586,041</u>
LIABILITIES				
Escrow funds held	\$ 36,012,420	\$ 511,381,577	\$ 510,871,161	\$ 36,522,836
Due to other agencies	469,124	808,366	850,686	426,804
Due to taxing units	162,290,291	1,094,656,355	1,131,456,492	125,490,154
Interfund payable	<u>380,519</u>	<u>3,146,247</u>	<u>380,519</u>	<u>3,146,247</u>
Total liabilities	<u>\$ 199,152,354</u>	<u>\$ 1,609,992,545</u>	<u>\$ 1,643,558,858</u>	<u>\$ 165,586,041</u>



# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30, 2015

	2015	2014
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 13,554,237	\$ 13,554,237
Buildings	94,574,780	95,431,153
Improvements other than buildings	3,110,122	2,983,177
Machinery and equipment	21,870,970	24,808,331
Office furniture and equipment	8,429,149	12,839,610
Vehicles	33,078,010	32,569,086
Books	3,870,189	4,205,735
Construction in progress	25,229,162	12,056,102
Infrastructure	<u>263,434,235</u>	<u>262,524,115</u>
Total general & other special revenue funds capital assets	<u>\$ 467,150,854</u>	<u>\$ 460,971,546</u>
Internal service funds		
Office furniture & equipment	0	3,986
Vehicles	<u>617,100</u>	<u>606,710</u>
Total internal service funds capital assets	<u>617,100</u>	<u>610,696</u>
Total governmental funds capital assets	<u>\$ 467,767,954</u>	<u>\$ 461,582,242</u>
Investment in capital assets by source:		
General fund	\$ 64,895,687	\$ 66,817,294
Special revenue funds	302,259,270	299,109,414
Capital projects funds	96,992,350	91,393,802
Internal service funds	617,100	610,697
Donations	2,972,770	3,610,175
Confiscated	<u>30,777</u>	<u>40,860</u>
Total investment in capital assets	<u>\$ 467,767,954</u>	<u>\$ 461,582,242</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2015

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,369,766	13,244,711	500,645	257,196	2,140,140	87,258				1,243,740	\$ 23,843,456
General Services		251,889	34,347	214,094	5,325	1,157,524				184,386	1,847,565
Public Works		431,229		8,272,777	110,452	3,378,134	195,296,042	68,138,193		6,560,960	282,187,787
Public Safety	2,456,724	23,601,355	783,632	7,233,562	2,102,207	17,955,848				1,039,727	55,173,055
Judicial	115,350	19,265,877	330,685	177,409	280,172	248,319					20,417,812
Law Enforcement	78,700	18,057,539	404,792	5,675,924	2,747,900	10,635,860				1,289,612	38,890,327
Boards and Commissions					68,900						68,900
Health and Human Services	1,591,638	8,057,895	304,476	40,008		45,066					10,039,083
Economic Development	2,302,279									14,910,737	17,213,016
Community Development											0
Library	639,780	11,664,285	751,545		974,053	187,101			3,870,189		18,086,953
<b>Total Capital Assets</b>	<b>\$ 13,554,237</b>	<b>\$ 94,574,780</b>	<b>\$ 3,110,122</b>	<b>\$ 21,870,970</b>	<b>\$ 8,429,149</b>	<b>\$ 33,695,110</b>	<b>\$ 195,296,042</b>	<b>\$ 68,138,193</b>	<b>\$ 3,870,189</b>	<b>\$ 25,229,162</b>	<b>\$ 467,767,954</b>

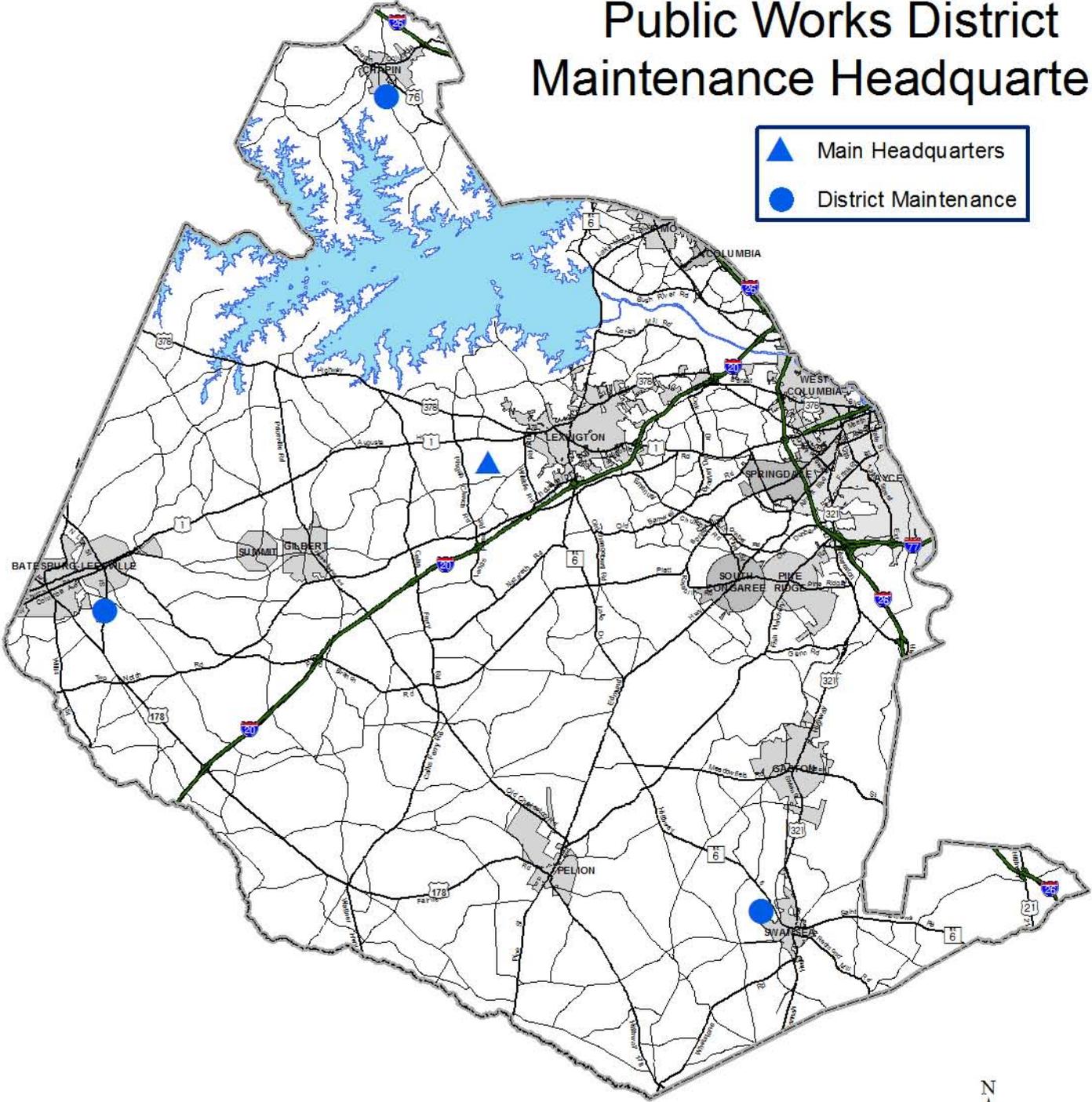
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Capital Assets July 1, 2014	Adjustment	Restated July 1, 2014	Additions	Deductions	Department Transfers	Capital Assets June 30, 2015
General Administrative	\$ 23,355,931	\$ (805,900)	22,550,031	226,924	(173,839)	(3,399)	\$ 22,599,717
General Services	1,860,224	(193,672)	1,666,552	179,523	(182,896)		1,663,179
Public Works	274,231,112	(193,387)	274,037,725	4,207,156	(2,617,373)	(680)	275,626,828
Public Safety	55,515,185	(2,371,331)	53,143,854	2,062,511	(1,075,914)	2,878	54,133,329
Judicial	21,083,199	(709,822)	20,373,377	107,558	(63,124)		20,417,811
Law Enforcement	40,029,193	(3,543,758)	36,485,435	1,900,177	(784,898)		37,600,714
Boards and Commissions	745,672	(659,198)	86,474		(17,575)		68,899
Health and Human Services	11,163,062	(18,287)	11,144,775		(1,106,893)	1,201	10,039,083
Economic Development	2,311,636	(9,357)	2,302,279				2,302,279
Community Development	17,978	(17,978)	0				0
Library	19,212,948	(879,722)	18,333,226	1,145,349	(1,391,622)		18,086,953
Construction in Progress	10,792,346		10,792,346	10,312,331	(2,436,475)		18,668,202
Construction in Progress - Infrastructure	1,263,756		1,263,756	7,057,757	(1,760,553)		6,560,960
<b>Total Capital Assets</b>	<b>\$ 461,582,242</b>	<b>\$ (9,402,412)</b>	<b>452,179,830</b>	<b>27,199,286</b>	<b>\$ (11,611,162)</b>	<b>0</b>	<b>\$ 467,767,954</b>

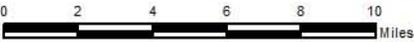
# Supplementary

## Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping





# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2015  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2015	2014
Land	\$ 1,756,611	\$ 0	\$ 1,756,611	\$ 1,596,176
Buildings	1,863,350	1,277,711	585,639	641,669
Improvements	4,529,616	2,223,308	2,306,308	1,995,777
Machinery and Equipment	6,837,495	4,203,207	2,634,288	2,655,464
Office Furniture and Equipment	11,518	10,774	744	10,181
Vehicles	1,344,828	592,062	752,766	938,191
Construction in Progress	<u>2,008,615</u>	<u>0</u>	<u>2,008,615</u>	<u>2,034,678</u>
<b>TOTAL</b>	<u>\$ 18,352,033</u>	<u>\$ 8,307,062</u>	<u>\$ 10,044,971</u>	<u>\$ 9,872,136</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,596,176	\$ 160,435	\$	\$ 1,756,611
Buildings	1,863,350			1,863,350
Improvements	3,835,274	694,342		4,529,616
Machinery and Equipment	6,485,101	574,491	222,096	6,837,495
Office Furniture and Equipment	48,143		36,626	11,518
Vehicles	1,379,966		35,138	1,344,828
Construction in Progress	<u>2,034,678</u>	<u>727,180</u>	<u>753,243</u>	<u>2,008,615</u>
Total Cost or Basis	17,242,688	2,156,448	1,047,103	18,352,033
Accumulated Depreciation	<u>(7,370,552)</u>	<u>(1,197,567)</u>	<u>(260,198)</u>	<u>(8,307,921)</u>
NET CAPITAL ASSETS	<u>\$ 9,872,136</u>	<u>\$ 958,881</u>	<u>\$ 786,905</u>	<u>\$ 10,044,112</u>

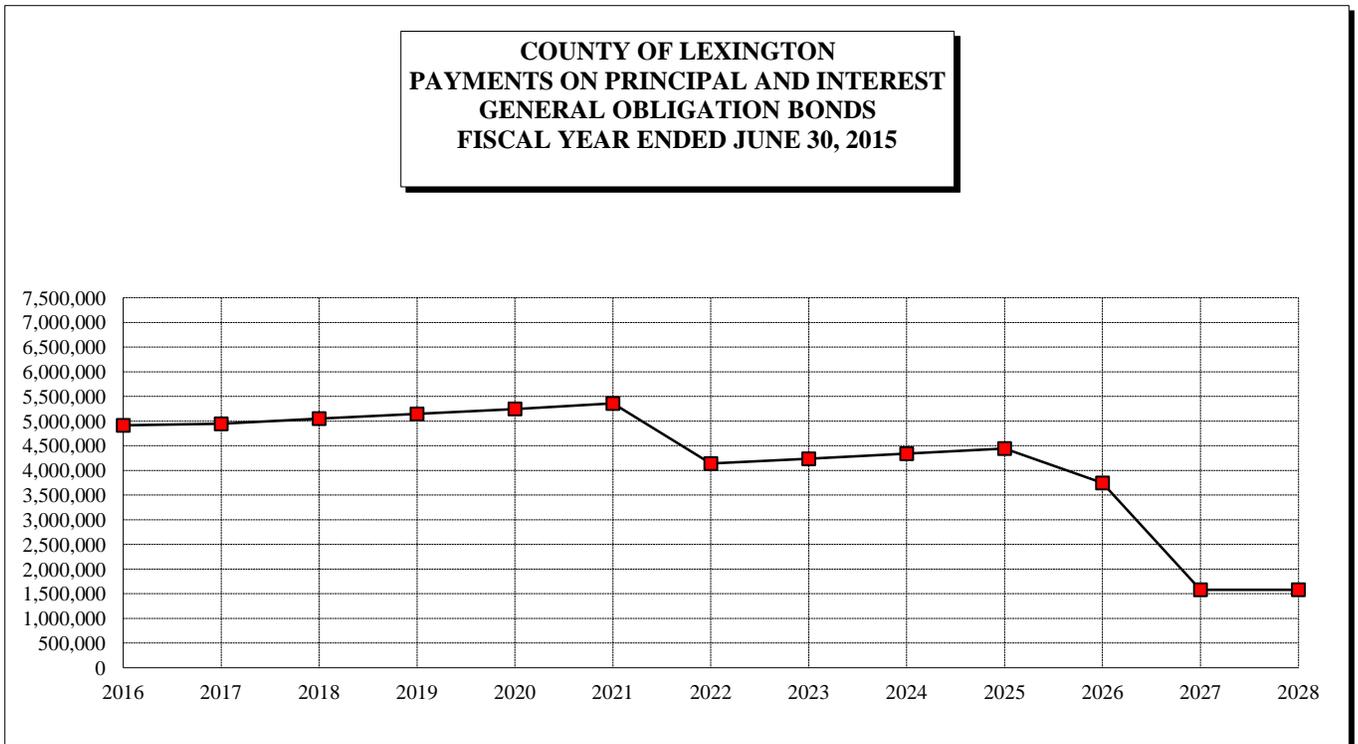
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL OBLIGATION BONDS  
 YEAR ENDED JUNE 30, 2015

General Obligation Bonds; Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Outstanding 6/30/2015	Amounts Due in One Year	Interest Matured and Paid
						Issued	Retired			
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	32,675	10,141	22,534	10,876	2,369
Library Construction (Refunding of 04-15-98)	5/14/2008	5,270,000	3.235%	Annually	2/1/2015	740,000	740,000	0	0	23,939
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	38,235	6,797	31,438	6,865	357
Isle of Pines Sewer System	4/1/2005	120,145	3% - 2.25%	Annually	1/1/2020	50,054	8,647	41,407	8,844	1,054
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	3,355,000	400,000	2,955,000	430,000	130,146
Fire Service Equipment (Refunding of 11-15-01)	10/7/2010	516,824	2.00 - 3.125%	Annually	2/1/2016	237,740	160,215	77,525	77,525	5,245
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	23,242,261	1,204,785	22,037,476	1,327,476	764,318
Saxe Gotha (Refunding of 12-01-06)	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	21,900,000	1,475,000	20,425,000	1,535,000	744,246
<b>Total General Obligation Bonds (1)</b>						<u>\$ 49,595,965</u>	<u>\$ 4,005,585</u>	<u>\$ 45,590,380</u>	<u>\$ 3,396,586</u>	<u>\$ 1,671,674</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 4,344,321 as of June 30, 2015, are not included. The outstanding balance of \$45,590,380 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2015, amounting to \$ 49,934,701 as disclosed in the notes to the financial statements.

**COUNTY OF LEXINGTON, SOUTH CAROLINA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**GENERAL OBLIGATION BONDS**  
**PAYABLE FROM AD VALOREM TAXES**  
**JUNE 30, 2015**

Fiscal Year Ended June 30,	Principal	Interest	Total
2016	3,396,585	1,517,635	4,914,220
2017	3,562,636	1,382,315	4,944,951
2018	3,796,253	1,255,007	5,051,260
2019	4,041,533	1,104,139	5,145,672
2020	4,308,373	939,147	5,247,520
2021	4,590,000	767,749	5,357,749
2022	3,525,000	615,759	4,140,759
2023	3,720,000	515,546	4,235,546
2024	3,930,000	409,871	4,339,871
2025	4,140,000	304,481	4,444,481
2026	3,555,000	190,931	3,745,931
2027	1,490,000	90,750	1,580,750
2028	1,535,000	46,050	1,581,050
	<u>\$ 45,590,380</u>	<u>\$ 9,139,380</u>	<u>\$ 54,729,760</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	<u>845.70</u>	<u>11,657.83</u>	<u>12,503.53</u>
TOTAL	<u>\$ 2,479.93</u>	<u>\$ 22,534.13</u>	<u>\$ 25,014.06</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2008, \$5,270,000

**PAID IN FULL**

PROCEEDS: Library System Construction and Improvements

DATED: May 14, 2008

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
TOTALS	<u>                    </u> <u>                    </u>	<u>                    </u> <u>                    </u>	<u>                    </u> <u>                    </u>
	\$ 0.00	\$ 0.00	\$ 0.00

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2015	78.60	1,709.77	1,788.37
1/1/2016	74.32	1,714.05	1,788.37
4/1/2016	70.04	1,718.33	1,788.37
7/1/2016	65.74	1,722.63	1,788.37
10/1/2016	61.43	1,726.94	1,788.37
1/1/2017	57.12	1,731.25	1,788.37
4/1/2017	52.79	1,735.58	1,788.37
7/1/2017	48.45	1,739.92	1,788.37
10/1/2017	44.10	1,744.27	1,788.37
1/1/2018	39.74	1,748.63	1,788.37
4/1/2018	35.37	1,753.00	1,788.37
7/1/2018	30.99	1,757.38	1,788.37
10/1/2018	26.59	1,761.78	1,788.37
1/1/2019	22.19	1,766.18	1,788.37
4/1/2019	17.77	1,770.60	1,788.37
7/1/2019	13.35	1,775.02	1,788.37
10/1/2019	8.91	1,779.46	1,788.37
1/1/2020	4.46	1,783.92	1,788.38
TOTALS	<u>\$ 751.96</u>	<u>\$ 31,438.71</u>	<u>\$ 32,190.67</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2015	232.91	2,192.34	2,425.25
1/1/2016	220.58	2,204.67	2,425.25
4/1/2016	208.18	2,217.07	2,425.25
7/1/2016	195.71	2,229.54	2,425.25
10/1/2016	183.17	2,242.08	2,425.25
1/1/2017	170.55	2,254.70	2,425.25
4/1/2017	157.87	2,267.38	2,425.25
7/1/2017	145.12	2,280.13	2,425.25
10/1/2017	132.29	2,292.96	2,425.25
1/1/2018	119.39	2,305.86	2,425.25
4/1/2018	106.42	2,318.83	2,425.25
7/1/2018	93.38	2,331.87	2,425.25
10/1/2018	80.26	2,344.99	2,425.25
1/1/2019	67.07	2,358.18	2,425.25
4/1/2019	53.81	2,371.44	2,425.25
7/1/2019	40.47	2,384.78	2,425.25
10/1/2019	27.05	2,398.20	2,425.25
1/1/2020	13.56	2,411.53	2,425.09
TOTALS	<u>\$ 2,247.79</u>	<u>\$ 41,406.55</u>	<u>\$ 43,654.34</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2015	57,323.13	0.00	57,323.13
2/1/2016	57,323.13	430,000.00	487,323.13
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	\$ 418,758.80	\$ 2,955,000.00	\$ 3,373,758.80

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$516,824

PROCEEDS: Fire Service Equipment

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2015	1,253.14	0.00	1,253.14
2/1/2016	<u>0.00</u>	<u>77,523.61</u>	<u>77,523.61</u>
TOTALS	<u>\$ 1,253.14</u>	<u>\$ 77,523.61</u>	<u>\$ 78,776.75</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2015	356,228.11	0.00	356,228.11
2/1/2016	357,481.25	1,327,476.39	1,684,957.64
8/1/2016	329,381.25	0.00	329,381.25
2/1/2017	329,381.25	1,465,000.00	1,794,381.25
8/1/2017	307,406.25	0.00	307,406.25
2/1/2018	307,406.25	1,590,000.00	1,897,406.25
8/1/2018	275,606.25	0.00	275,606.25
2/1/2019	275,606.25	1,740,000.00	2,015,606.25
8/1/2019	238,631.25	0.00	238,631.25
2/1/2020	238,631.25	1,900,000.00	2,138,631.25
8/1/2020	200,631.25	0.00	200,631.25
2/1/2021	200,631.25	2,070,000.00	2,270,631.25
8/1/2021	174,756.25	0.00	174,756.25
2/1/2022	174,756.25	2,215,000.00	2,389,756.25
8/1/2022	144,300.00	0.00	144,300.00
2/1/2023	144,300.00	2,370,000.00	2,514,300.00
8/1/2023	111,712.50	0.00	111,712.50
2/1/2024	111,712.50	2,540,000.00	2,651,712.50
8/1/2024	73,612.50	0.00	73,612.50
2/1/2025	73,612.50	2,720,000.00	2,793,612.50
8/1/2025	32,812.50	0.00	32,812.50
2/1/2026	32,812.50	2,100,000.00	2,132,812.50
<b>TOTALS</b>	<b>\$ 4,491,409.36</b>	<b>\$ 22,037,476.39</b>	<b>\$ 26,528,885.75</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2015

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding of 12-01-2006 series \$5,100,000), 911 Communications Center,  
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2015	342,623.13	0.00	342,623.13
2/1/2016	342,623.13	1,535,000.00	1,877,623.13
8/1/2016	311,923.13	0.00	311,923.13
2/1/2017	311,923.13	1,620,000.00	1,931,923.13
8/1/2017	279,523.13	0.00	279,523.13
2/1/2018	279,523.13	1,700,000.00	1,979,523.13
8/1/2018	245,523.13	0.00	245,523.13
2/1/2019	245,523.13	1,785,000.00	2,030,523.13
8/1/2019	209,823.13	0.00	209,823.13
2/1/2020	209,823.13	1,875,000.00	2,084,823.13
8/1/2020	172,323.13	0.00	172,323.13
2/1/2021	172,323.13	1,960,000.00	2,132,323.13
8/1/2021	133,123.13	0.00	133,123.13
2/1/2022	133,123.13	1,310,000.00	1,443,123.13
8/1/2022	113,473.13	0.00	113,473.13
2/1/2023	113,473.13	1,350,000.00	1,463,473.13
8/1/2023	93,223.13	0.00	93,223.13
2/1/2024	93,223.13	1,390,000.00	1,483,223.13
8/1/2024	78,628.13	0.00	78,628.13
2/1/2025	78,628.13	1,420,000.00	1,498,628.13
8/1/2025	62,653.13	0.00	62,653.13
2/1/2026	62,653.13	1,455,000.00	1,517,653.13
8/1/2026	45,375.00	0.00	45,375.00
2/1/2027	45,375.00	1,490,000.00	1,535,375.00
8/1/2027	23,025.00	0.00	23,025.00
2/1/2028	23,025.00	1,535,000.00	1,558,025.00
<b>TOTALS</b>	<b>\$ 4,222,478.86</b>	<b>\$ 20,425,000.00</b>	<b>\$ 24,647,478.86</b>

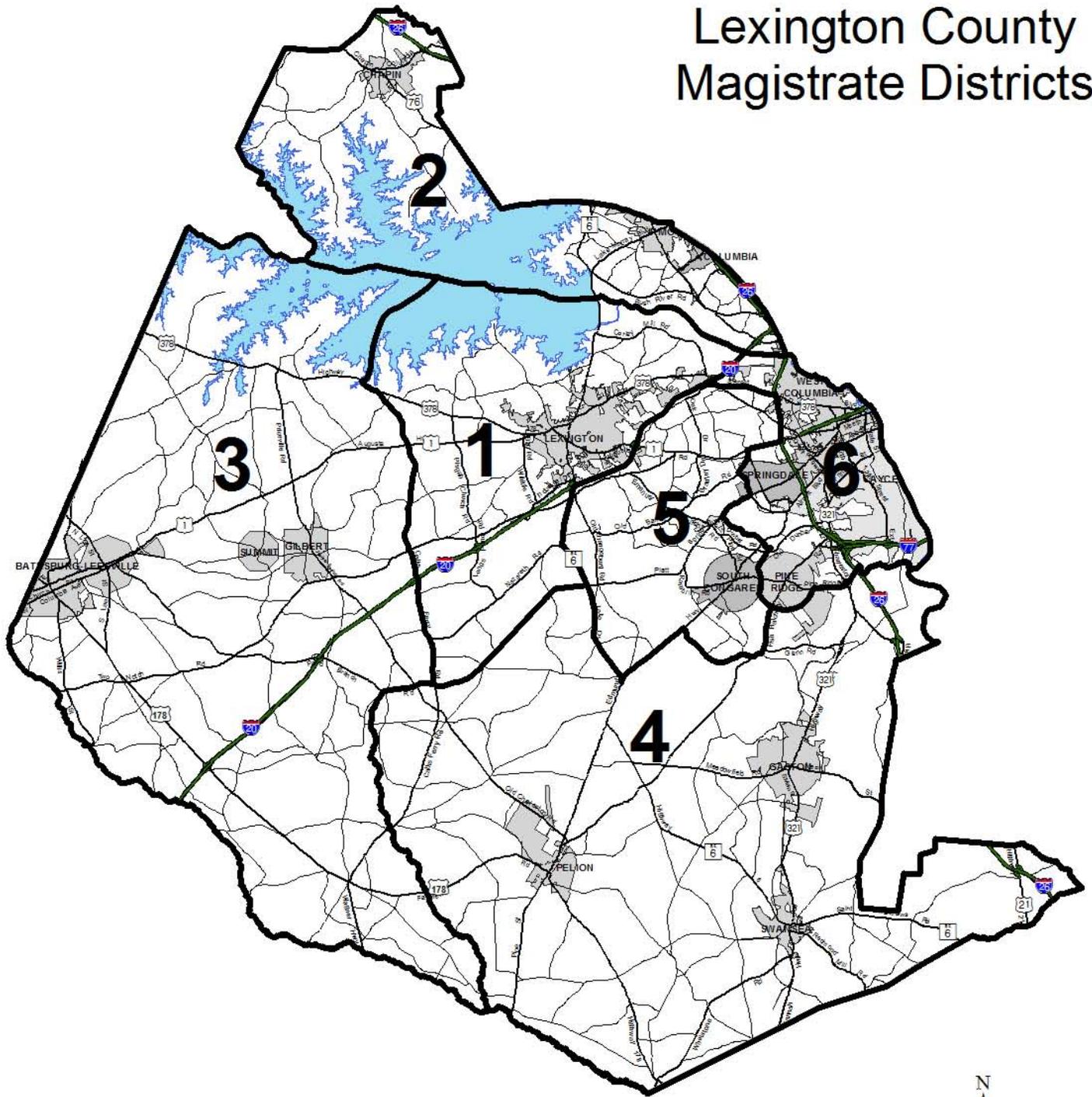
**COUNTY OF LEXINGTON  
SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Court Fines</b>													
Court Fines Collected	132,723	125,218	128,348	117,019	113,973	106,283	145,764	149,016	133,836	124,731	35,530	224,665	1,537,107
Court Fines Retained	126,467	120,800	123,049	112,078	109,844	102,985	141,012	142,562	129,210	120,233	31,765	219,747	1,479,751
Court Fines Remitted to State Treasurer	6,256	4,418	5,299	4,941	4,129	3,298	4,752	6,455	4,626	4,498	3,765	4,918	57,356
<b>Court Assessments</b>													
Court Assessments Collected	135,410	125,018	124,277	121,253	111,209	108,500	136,171	151,205	141,302	129,069	42,688	212,446	1,538,548
Court Assessments Retained by County	18,710	15,919	16,602	16,457	14,490	14,047	17,687	20,701	18,564	17,084	7,018	26,615	203,893
Court Assessments Remitted to State Treasurer	116,700	109,099	107,676	104,796	96,719	94,453	118,484	130,504	122,738	111,985	35,670	185,831	1,334,655
<b>Court Surcharges</b>													
Court Surcharges Collected	77,737	82,972	79,304	77,274	70,937	68,322	82,537	86,940	86,115	73,327	25,591	136,591	947,646
Court Surcharges Retained by County	11,163	10,155	9,683	10,179	7,523	8,586	11,076	10,792	11,921	9,589	9,068	12,224	121,959
Court Surcharges Remitted to State Treasurer	66,574	72,817	69,621	67,095	63,414	59,736	71,461	76,148	74,194	63,738	16,523	124,367	825,687
<b>Victims Services</b>													
Court Assessments Allocated to Victims Services	18,710	15,919	16,602	16,457	14,490	14,047	17,687	20,701	18,564	17,084	7,018	26,615	203,893
Court Surcharges Allocated to Victims Services	11,163	10,155	9,683	10,179	7,523	8,586	11,076	10,792	11,921	9,589	9,068	12,224	121,959
Funds Allocated to Victims Services	29,873	26,074	26,285	26,636	22,013	22,633	28,763	31,493	30,485	26,673	16,086	38,839	325,852
Victims Services Expenditures	18,023	25,895	24,400	34,679	24,267	24,772	23,685	24,421	24,309	23,919	33,758	33,675	315,803
Funds Available in Excess of Expenditures	11,850	179	1,885	-	-	-	5,078	7,072	6,176	2,754	-	5,164	10,049

# Statistical Section

## Lexington County Magistrate Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

Sources:

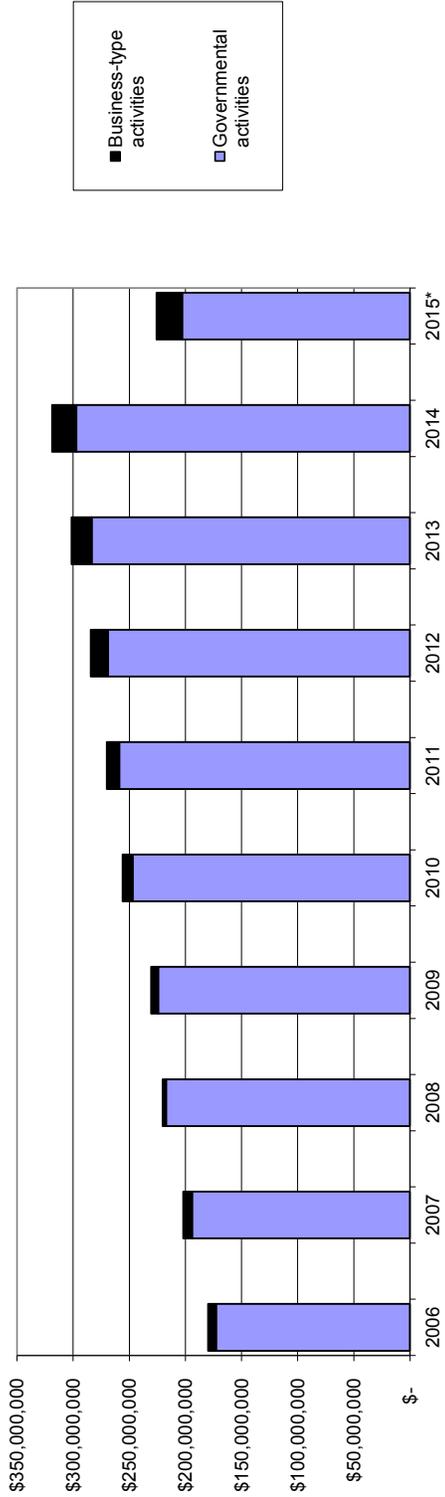
Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 89,709,609	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277	\$ 137,184,704	\$ 129,374,764	\$ 133,838,290	\$ 142,424,207
Restricted	18,136,763	25,293,376	28,509,145	28,599,267	13,604,220	11,021,831	17,308,040	26,673,730	29,392,562	20,993,115
Unrestricted	64,851,921	74,118,182	78,221,479	85,055,205	105,365,329	115,444,688	114,457,282	127,352,013	133,971,843	39,464,206
<b>Total governmental activities net position</b>	<b>\$ 172,698,293</b>	<b>\$ 194,097,652</b>	<b>\$ 217,210,376</b>	<b>\$ 224,168,483</b>	<b>\$ 247,047,338</b>	<b>\$ 258,951,796</b>	<b>\$ 268,950,026</b>	<b>\$ 283,400,507</b>	<b>\$ 297,202,695</b>	<b>\$ 202,881,528</b>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	\$ 4,931,887	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417	\$ 8,299,832	\$ 9,069,334	\$ 9,872,136	\$ 10,044,971
Restricted	22,020	63,900	102,021	115,582	148,156	210,450	219,879	239,047	272,882	294,948
Unrestricted	2,041,423	3,022,735	(2,988,641)	391,591	1,700,520	2,881,236	6,783,531	8,624,008	11,382,219	12,524,581
<b>Total business-type activities net position</b>	<b>\$ 6,995,330</b>	<b>\$ 7,843,888</b>	<b>\$ 3,119,586</b>	<b>\$ 6,387,540</b>	<b>\$ 8,819,330</b>	<b>\$ 10,973,103</b>	<b>\$ 15,303,242</b>	<b>\$ 17,932,389</b>	<b>\$ 21,527,237</b>	<b>\$ 22,864,500</b>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	\$ 94,641,496	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694	\$ 145,484,536	\$ 138,444,098	\$ 143,710,426	\$ 152,469,178
Restricted	18,158,783	25,357,276	28,611,166	28,714,849	13,752,376	11,232,281	17,527,919	26,912,777	29,665,444	21,288,063
Unrestricted	66,893,344	77,140,917	75,232,838	85,446,796	107,065,849	118,325,924	121,240,813	135,976,021	145,354,062	51,988,787
<b>Total primary government net position</b>	<b>\$ 179,693,623</b>	<b>\$ 201,941,540</b>	<b>\$ 220,329,962</b>	<b>\$ 230,556,023</b>	<b>\$ 255,866,668</b>	<b>\$ 269,924,899</b>	<b>\$ 284,253,268</b>	<b>\$ 301,332,896</b>	<b>\$ 318,729,932</b>	<b>\$ 225,746,028</b>

\* The decrease in 2015 to the Governmental activities, Unrestricted net position is due to the implementation of GASB 68 and the requirement to record the unfunded pension obligation.

Net Position by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses</b>										
Governmental activities:										
General administrative	\$ 11,891,729	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973	\$ 28,616,839	\$ 28,401,289	\$ 30,181,677	\$ 30,755,861
General service	2,396,364	2,668,254	2,905,211	3,623,800	2,333,906	16,143,374	3,885,426	2,609,020	2,754,249	2,724,002
Public works	10,970,818	10,570,145	14,791,331	10,492,654	11,791,420	15,300,195	13,580,412	14,564,673	13,355,790	13,401,596
Public safety	15,359,426	16,379,083	18,081,571	20,079,138	20,440,019	22,080,848	23,911,916	25,086,218	27,533,978	26,648,140
Judicial	8,760,145	9,061,712	9,637,315	10,421,420	10,454,690	10,569,876	10,464,296	10,435,435	10,808,114	10,333,440
Law enforcement	24,034,167	26,198,627	29,681,883	31,700,734	31,791,471	33,114,788	34,372,136	34,608,857	37,186,391	35,346,806
Boards and commissions	381,371	398,064	434,965	490,597	491,329	463,332	476,575	483,323	658,124	916,158
Health and human services	2,239,563	2,495,258	2,485,542	2,142,966	2,372,222	2,762,317	3,272,707	3,221,128	3,224,649	3,402,712
Insurance internal service	10,073,534	10,452,741	12,248,221	16,452,335						
Community & economic development	1,698,839									
Community development (HUD)		702,893	240,443	807,948	2,072,810	2,561,251	2,977,809	1,357,068	1,996,659	990,376
Economic development		948,581	205,772	1,004,987	2,591,794	2,765,579	513,116	8,143,419	3,098,686	3,215,954
Public library		4,164,742	6,029,002	6,077,136	5,022,251	7,220,971	6,643,094	5,945,456	6,418,095	6,035,534
Interest and fiscal charges		2,072,766	2,483,647	2,164,699	2,088,572	2,506,623	1,479,595	1,474,147	1,663,995	1,512,659
Total governmental activities	94,043,464	98,834,393	107,419,751	119,516,430	110,928,579	128,145,127	130,193,921	136,330,033	138,880,407	135,283,238
Business-type activities										
Red Bank Crossing			27,140	44,768	55,012	36,930	51,694	47,286	88,550	53,607
Solid waste	6,853,790	7,402,397	7,449,284	6,604,284	7,435,759	8,534,262	6,939,331	8,347,349	8,726,359	8,649,292
Pelton airport	56,286	57,874	90,218	114,849	131,998	139,531	195,002	234,867	210,388	357,521
Total business-type activities net position	6,910,076	7,460,271	7,566,642	6,763,901	7,622,769	8,710,723	7,186,027	8,629,502	9,025,297	9,060,420
Total primary government expenses	\$100,953,540	\$106,294,664	\$114,986,393	\$126,280,331	\$118,551,348	\$136,855,850	\$137,379,948	\$144,959,535	\$147,905,704	\$144,343,658
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General administrative	\$ 6,405,191	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685	\$ 12,485,418	\$ 12,277,670	\$ 12,663,873	\$ 24,012,449
General service	97	14,844	213,559	208,891	15,962	25,983	20,557	24,215	26,954	56,559
Public works	4,664,070	4,764,052	4,749,674	4,807,828	1,107,467	486,970	4,719,703	5,647,672	4,851,818	5,761,598
Public safety	4,584,681	5,461,675	6,579,573	11,371,323	7,906,536	8,950,037	9,322,416	11,072,330	11,165,815	2,745,125
Judicial	5,041,320	5,227,177	4,357,445	5,524,209	5,687,748	4,849,267	5,495,339	5,678,284	5,791,316	5,907,713
Law enforcement	2,872,596	3,079,296	4,433,718	5,476,423	4,463,786	4,098,188	3,208,434	4,450,891	2,445,766	3,467,244
Boards and commissions					1,216					265,826
Health and human services	509,430	525,495	141,380	246,160	575,924	229,403	580,472	484,747	420,116	528,571
Insurance internal service	2,904,946	3,367,001	3,818,991							
Community development (HUD)		899,620	551,249			150,000		7,000		
Economic development		369,775	1,929,955	364,975	650,750	318,429	337,375	1,235,228	458,003	647,973
Public library	239,110	300,537	305,394	318,281	304,870	305,510	290,632	312,802	312,802	348,068
Operating grants and contributions	3,555,395	2,988,743	3,317,881	1,857,926	9,886,726	11,957,581	5,553,655	2,190,387	6,863,038	5,771,203
Capital grants and contributions	8,177,671	6,843,885	8,305,240	281,220	8,866,587	9,945,505	6,434,017	9,426,915	2,453,387	905,807
Total governmental activities program revenues	38,954,507	41,013,908	45,571,771	39,909,410	48,239,573	52,117,558	48,448,018	52,797,706	47,452,888	50,418,136

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Program Revenues (cont.)</b>										
Business-type activities										
Charges for services:										
Red Bank Crossing	1,609,041	1,893,369	71,855	44,404	67,889	83,395	83,559	97,097	54,715	84,972
Solid waste	14,853	17,310	1,916,250	1,646,402	1,747,442	1,889,498	2,361,314	1,991,788	2,199,437	2,361,044
Pellion airport	121,138	232,178	70,135	77,133	58,630	76,543	88,847	133,888	94,103	79,364
Operating grants and contributions			444,495	113,046	130,033	151,779	25,668	15,599	50,473	25,399
Capital grants and contributions			591,994		310,174	426,970	166,328	169,002	483,233	41,241
Total business-type activities program revenues	1,745,032	2,142,857	3,094,729	1,880,985	2,314,168	2,628,185	2,725,716	2,407,374	2,881,961	2,592,020
Total primary government program revenues	\$ 40,699,539	\$ 43,156,765	\$ 48,666,500	\$ 41,790,395	\$ 50,553,741	\$ 54,745,743	\$ 51,173,734	\$ 55,205,080	\$ 50,334,849	\$ 53,010,156
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (55,088,957)	\$ (57,820,485)	\$ (61,847,980)	\$ (79,607,020)	\$ (62,689,006)	\$ (76,027,569)	\$ (81,745,903)	\$ (83,532,327)	\$ (91,427,519)	\$ (84,865,102)
Business-type activities	(5,165,044)	(5,317,414)	(4,471,913)	(4,882,916)	(5,308,601)	(6,082,538)	(4,460,311)	(6,222,128)	(6,143,336)	(6,468,400)
Total primary government net (expense)/revenue	\$ (60,254,001)	\$ (63,137,899)	\$ (66,319,893)	\$ (84,489,936)	\$ (67,997,607)	\$ (82,110,107)	\$ (86,206,214)	\$ (89,754,455)	\$ (97,570,855)	\$ (91,333,502)
<b>General revenues and other changes in net position</b>										
Governmental activities										
Property tax	\$ 60,110,118	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438	\$ 83,038,824	\$ 87,529,330	\$ 94,624,144	\$ 97,839,366
Accommodations tax	307,382	358,645	404,010	325,092	276,667	283,378	299,549	284,191	287,346	372,539
Interest and investment income	3,107,661	4,736,320	4,034,948	1,382,201	708,598	549,826	361,778	322,092	397,574	351,135
State shared revenue	10,650,072	11,850,527	13,399,453	12,643,192	10,197,281	9,354,147	8,301,146	9,950,465	10,020,643	10,081,398
Intergovernmental	56,166									
Miscellaneous	162,628									
Loss from sale of fixed assets	(26,288)	(18,375)	(308,257)	(580,000)	(1,359,508)	(1,313,762)	(257,164)	(103,270)	(100,000)	(100,000)
Transfers	74,367,739	79,219,844	84,960,704	87,722,563	85,567,861	87,932,027	91,744,133	97,982,808	105,229,707	108,544,438
Total governmental activities	74,367,739	79,219,844	84,960,704	87,722,563	85,567,861	87,932,027	91,744,133	97,982,808	105,229,707	108,544,438
Business-type activities										
Property tax	5,586,864	5,868,193	6,676,602	7,412,426	7,676,529	8,044,226	8,501,954	8,733,441	9,297,360	9,625,222
Interest and investment income	101,060	189,141	180,728	73,808	52,924	47,337	31,332	16,191	60,217	59,852
State shared revenue	92,485	90,263	99,017	84,636	(89,062)	44,748		(1,627)		
Gain/Loss from sale of fixed assets					100,000	100,000	257,164	103,270	100,000	100,000
Transfers	26,288	18,375	308,257	580,000	100,000	100,000	8,790,450	8,851,275	9,457,577	9,783,074
Total business-type activities	5,806,697	6,165,972	7,264,604	8,150,870	7,740,391	8,236,311	8,790,450	8,851,275	9,457,577	9,783,074
Total primary government	\$ 80,174,436	\$ 85,385,816	\$ 92,225,308	\$ 95,873,433	\$ 93,308,252	\$ 96,168,338	\$ 100,534,583	\$ 106,834,083	\$ 114,687,284	\$ 118,329,512
<b>Change in net position</b>										
Governmental activities	\$ 19,278,782	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458	\$ 9,998,230	\$ 14,450,481	\$ 13,802,188	\$ 23,679,336
Business-type activities	641,653	848,558	2,792,691	3,267,954	2,431,790	2,153,773	4,330,139	2,629,147	3,314,241	3,316,674
Total primary government	\$ 19,920,435	\$ 22,247,917	\$ 25,905,415	\$ 11,383,497	\$ 25,310,645	\$ 14,058,231	\$ 14,328,369	\$ 17,079,628	\$ 17,116,429	\$ 26,996,010

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Fund</b>										
Reserved	\$ 1,050,000	\$ 900,000	\$ 750,000	\$ 600,000						
Unreserved	39,374,146	48,974,481	52,569,389	53,471,714						
Nonspendable					\$ 2,962,641	\$ 2,952,069	\$ 2,828,338	\$ 2,319,880	\$ 2,339,494	\$ 2,028,974
Assigned									28,191,629	30,495,775
Unassigned					57,277,701	62,707,890	63,661,402	73,438,717	45,085,250	53,055,016
<b>Total General Fund</b>	<b>\$40,424,146</b>	<b>\$49,874,481</b>	<b>\$53,319,389</b>	<b>\$54,071,714</b>	<b>\$60,240,342</b>	<b>\$ 65,659,959</b>	<b>\$ 66,489,740</b>	<b>\$ 75,758,597</b>	<b>\$ 75,616,373</b>	<b>\$ 85,579,765</b>
<b>All other governmental funds</b>										
Reserved										
Debt service funds	\$ 2,098,707	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738						
Unreserved, reported in:										
Special revenue funds	17,938,492	19,333,606	20,531,253	23,765,384						
Capital projects funds	9,953,672	12,838,644	15,181,794	16,413,200						
Restricted										
Special revenue funds					\$ 232,976	\$ 503,289	\$ 517,661	\$ 629,203		\$ 1,105,789
Debt service funds							2,554,607	4,033,633	\$ 1,494,217	
Assigned										
Special revenue funds					25,761,736	26,925,434	23,976,017	26,023,298	29,373,042	29,369,632
Debt service funds					2,692,451	2,492,395				
Capital projects funds					10,911,769	8,529,436	14,753,433	22,640,097	27,898,345	20,974,238
Unassigned					(14,998)	(56,735)	(24,822)	(20,287)	(33,267)	(30,622)
Special revenue funds							(1,671,285)	(1,605,761)	(1,270,028)	(1,086,912)
Capital projects funds										
<b>Total all other governmental funds</b>	<b>\$29,990,871</b>	<b>\$34,177,094</b>	<b>\$37,630,887</b>	<b>\$42,898,322</b>	<b>\$39,583,934</b>	<b>\$ 38,393,819</b>	<b>\$ 40,105,611</b>	<b>\$ 51,700,183</b>	<b>\$ 57,462,309</b>	<b>\$ 50,332,125</b>

Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2006 - FY2009.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	06-30-11	06-30-12	06-30-13	06-30-14	06-30-15
<b>Revenues</b>					
Property taxes	\$ 67,156,725	\$ 70,615,125	\$ 74,780,692	\$ 79,725,033	\$ 82,440,614
State shared revenue	8,795,501	8,115,313	9,690,188	9,730,772	9,795,786
Fees, permits, and sales	14,826,044	15,053,915	15,275,375	15,653,999	17,446,142
County fines	2,474,288	2,322,249	2,303,109	2,541,672	2,716,782
Intergovernmental revenue	3,796,345	3,090,648	3,119,823	3,270,153	3,577,476
Interest (net of increase (decrease) in the fair value of investments)	253,594	168,016	153,835	175,530	111,234
Other	1,025,199	420,012	500,893	203,171	881,774
<b>Total revenues</b>	<b>98,327,696</b>	<b>99,785,278</b>	<b>105,823,915</b>	<b>111,300,330</b>	<b>116,969,808</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	11,515,700	11,621,373	11,578,846	12,372,341	12,256,429
General services	2,669,369	2,768,949	2,813,059	2,938,398	2,950,757
Public works	6,753,472	6,979,741	6,679,484	7,167,984	7,085,219
Public safety	21,711,732	23,600,118	24,742,513	26,847,950	27,207,907
Judicial	8,123,583	8,173,740	8,376,193	8,636,904	8,667,473
Law enforcement	31,208,125	32,498,408	33,038,628	34,921,256	35,452,489
Boards and commissions	445,698	454,888	465,691	644,831	923,087
Health and human services	1,742,229	1,635,702	1,583,049	1,588,217	1,605,348
Capital outlay	6,252,346	7,175,480	4,564,478	5,988,638	7,636,794
<b>Total expenditures</b>	<b>90,422,254</b>	<b>94,908,399</b>	<b>93,841,941</b>	<b>101,106,519</b>	<b>103,785,503</b>
Excess (deficiency) of revenues over (under) expenditures	7,905,442	4,876,879	11,981,974	10,193,811	13,184,305
<b>Other financing sources (uses)</b>					
Transfer in	190,593	295,532	579,029	116,568	-
Transfer out	(2,676,418)	(4,342,630)	(3,292,146)	(10,452,603)	(3,220,913)
Issuance general obligation bonds					
<b>Total other sources</b>	<b>(2,485,825)</b>	<b>(4,047,098)</b>	<b>(2,713,117)</b>	<b>(10,336,035)</b>	<b>(3,220,913)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	5,419,617	829,781	9,268,857	(142,224)	9,963,392
Fund balances, beginning of year	60,240,342	65,659,959	66,489,740	75,758,597	75,616,373
Fund balances, end of year	\$ 65,659,959	\$ 66,489,740	\$ 75,758,597	\$ 75,616,373	\$ 85,579,765

Source: Years ended June 30, 2011 through 2015, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenue:</b>										
Property taxes	\$ 60,180,034	\$ 62,397,280	\$ 67,202,406	\$ 73,096,557	\$ 75,840,949	\$ 78,943,724	\$ 82,940,122	\$ 88,181,444	\$ 94,408,139	\$ 97,361,567
State share revenue	11,380,277	12,561,356	13,803,463	12,977,380	10,852,308	9,637,525	8,999,324	10,633,285	10,711,018	10,897,035
Fees, permits, and sales	13,372,039	16,029,128	16,329,402	16,861,979	15,795,084	18,381,093	18,383,703	19,603,032	19,753,853	21,233,251
County fines	3,149,387	3,449,860	3,170,291	3,192,931	3,344,058	3,107,508	2,963,965	2,942,837	3,159,989	3,385,328
Intergovernmental	11,485,481	11,628,502	13,981,204	13,962,186	15,296,383	17,389,518	15,501,315	19,899,941	15,556,157	15,414,012
Interest (net of increase (decrease) in the fair value of investments)	2,601,157	3,980,639	3,320,957	1,131,560	572,333	438,502	273,346	257,268	312,182	259,834
Other	904,741	836,229	1,100,573	2,029,405	1,814,075	1,698,269	1,480,249	2,443,013	1,348,973	3,075,979
Total revenue	103,073,116	110,882,994	118,908,296	123,251,998	123,515,190	129,596,139	130,542,024	143,960,820	145,250,311	151,627,006
<b>Expenditures:</b>										
General administrative	12,134,863	12,667,115	12,206,582	13,900,571	11,295,796	13,625,192	14,007,303	14,159,763	14,772,302	14,698,413
General services	2,576,036	2,645,764	2,393,287	2,557,409	2,641,452	2,800,560	2,772,806	2,825,380	2,939,047	2,951,469
Public works	9,415,365	9,044,221	12,257,068	9,223,082	9,164,276	10,295,874	10,026,216	10,690,247	9,673,055	14,489,183
Public safety	15,539,050	16,281,706	17,833,365	19,537,920	20,822,390	22,499,725	24,501,412	25,692,544	27,698,984	28,223,568
Judicial	8,866,181	9,301,122	9,782,767	10,263,571	10,829,411	11,081,582	11,072,102	11,179,249	11,497,675	11,622,501
Law enforcement	24,899,085	26,663,181	29,894,302	31,696,194	32,668,170	34,323,803	35,329,069	35,822,122	38,175,677	39,016,273
Boards & commissions	351,416	369,230	416,615	460,444	433,579	445,839	454,888	465,691	644,831	923,087
Health and human services	2,261,726	2,420,638	2,451,509	2,306,841	2,357,597	3,175,283	3,104,122	3,063,877	3,077,455	2,957,096
Non-departmental**	509,352	617,938	556,889	3,293,672	-	-	-	-	-	-
Library	4,069,563	4,321,716	4,681,721	5,109,505	4,995,572	5,350,755	5,455,789	5,448,557	5,756,805	5,790,788
Community Development*	1,711,831	1,655,818	255,152	813,808	2,101,945	3,183,059	3,028,647	1,381,645	2,033,270	1,042,382
Economic Development			1,941,183	977,123	2,325,024	1,989,378	581,565	566,079	1,787,965	994,751
Capital outlay:	7,215,620	18,940,688	17,901,452	11,120,648	16,808,321	14,821,767	13,392,132	29,097,693	14,429,055	20,306,257
Debt service:										
Principal retirement	3,040,595	3,263,300	7,839,494	2,645,218	2,065,982	2,551,797	2,537,654	2,763,746	5,384,641	4,005,585
Interest and fiscal charges	2,072,766	2,035,594	2,483,649	2,164,249	2,088,123	1,649,123	1,478,781	1,369,751	1,823,056	1,671,673
Other				450	450	2,500	801	700	725	772
Total expenditures	94,663,449	110,228,031	122,895,035	116,070,705	120,598,088	127,796,237	127,743,287	144,527,044	139,694,543	148,693,798
Excess (deficiency) of revenues over expenditures	8,409,667	654,963	(3,986,739)	7,181,293	2,917,102	1,799,902	2,798,737	(566,224)	5,555,768	2,933,208
<b>Other financing sources (uses):</b>										
General obligation bond proceeds	83,422	13,000,000	5,270,000					24,885,000		
Premium on bonds issued								1,927,002		
Payment to refunded bond escrow agent								(5,108,802)		
Bond issuance cost								(170,277)		
Sale of Land	3,706,201	2,154,587	5,852,126	2,809,999	6,409,586	2,909,619	14,328,879	24,763,288	11,734,370	3,301,173
Transfer in	(3,732,489)	(2,172,962)	(6,160,383)	(3,389,999)	(6,509,586)	(3,009,619)	(14,586,043)	(24,866,558)	(11,670,236)	(3,401,173)
Transfer out										
Total other financing sources (uses)	57,134	12,981,625	10,882,843	(1,500)	(62,862)	2,429,600	(257,164)	21,429,653	64,134	(100,000)
Net changes in fund balance	\$ 8,466,801	\$ 13,636,588	\$ 6,896,104	\$ 7,179,793	\$ 2,854,240	\$ 4,229,502	\$ 2,541,573	\$ 20,863,429	\$ 5,619,902	\$ 2,833,208
Debt service as a percentage of noncapital expenditures	6.48%	6.25%	10.71%	4.58%	4.35%	3.89%	3.60%	3.47%	5.76%	4.48%

\*Community Development and Economic Development were combined until fiscal year 2008.

\*\* Beginning in FY2010, Non-departmental is included in General Administrative

Table 5  
 COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General		Special		Debt		Capital		Total
	Fund	Fund	Revenue	Fund	Service	Projects	Fund	Fund	
2006	75,306,876	23,991,005	99,297,881	5,045,990	2,518,867	106,862,738			
2007	82,624,535	24,162,990	106,787,525	5,205,031	14,045,025	126,037,581			
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522			
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497			
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914			
2011	98,518,289	28,426,503	126,944,792	4,003,364	4,087,202	135,035,358			
2012	100,080,810	26,384,151	126,464,961	4,252,264	14,153,678	144,870,903			
2013	106,402,944	33,034,770	139,437,714	10,757,697	45,340,699	195,536,110			
2014	111,416,898	29,337,355	140,754,253	4,669,006	11,561,422	156,984,681			
2015	116,969,808	29,776,931	146,746,739	5,289,602	2,891,838	154,928,179			

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE LAST TEN FISCAL YEARS											
Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter -		Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In	Total
				Governmental	County						
2006	55,401,711	11,380,277	0	11,484,025	13,372,039	3,149,387	2,155,967	866,461	1,488,014	99,297,881	
2007	57,369,276	12,561,356	0	11,628,502	16,029,128	3,449,860	3,240,429	797,197	1,711,777	106,787,525	
2008	61,863,047	13,803,463	0	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992	
2009	67,513,294	12,977,380	0	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601	
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802	
2011	74,864,483	9,637,525	0	16,514,102	18,381,093	3,107,508	367,990	1,675,022	2,397,069	126,944,792	
2012	78,639,040	8,999,324	0	13,753,129	18,383,703	2,963,965	247,076	1,129,925	2,348,799	126,464,961	
2013	83,044,999	10,633,285	0	18,012,777	19,603,032	2,942,837	196,670	1,931,333	3,072,781	139,437,714	
2014	88,599,835	10,711,018	0	14,841,368	19,753,853	3,159,989	248,467	724,754	2,714,969	140,754,253	
2015	91,690,695	10,897,035	0	14,914,012	21,233,251	3,385,328	201,241	1,565,326	2,859,851	146,746,739	

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937
2007	73,174,200	22,767,876	95,942,076	5,298,894	111,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856
2012	99,251,029	29,287,283	128,538,312	4,190,052	9,600,966	142,329,330
2013	97,134,087	30,871,412	128,005,499	9,278,671	37,388,511	174,672,681
2014	111,559,122	26,629,794	138,188,916	7,208,422	5,967,441	151,364,779
2015	107,006,416	29,777,696	136,784,112	5,678,030	9,632,829	152,094,971

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

Table 6-A

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	Community & Economic Development	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	26,139,729	435,406	2,263,272	553,712	2,370,739	711,331	970,524	5,020,205	3,592,370	92,749,091
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	28,957,618	387,434	2,422,616	617,938	6,179,338	261,683	1,991,601	5,424,198	2,172,962	95,942,076
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889	5,935,383	821,527	1,295,862	5,712,132	5,935,383	110,474,437
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	6,509,586	2,101,945	1,213,876	6,079,430	3,326,116	113,211,709
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651	3,293,672	6,509,586	2,101,945	1,213,876	6,209,685	6,509,586	113,184,844
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	36,598,739	472,429	3,201,467	3,293,672	6,509,586	3,183,964	2,038,347	6,729,897	3,009,619	120,132,901
2012	14,266,739	3,021,182	11,004,746	27,933,092	11,241,039	37,678,919	459,697	3,112,049	3,112,049	6,873,630	3,028,754	583,146	6,873,630	9,335,319	128,538,312
2013	14,724,915	2,978,788	11,588,782	26,716,162	11,351,659	38,156,491	468,747	3,070,231	3,070,231	6,784,608	1,386,410	5,312,929	6,784,608	5,465,777	128,005,499
2014	15,621,240	3,054,019	10,492,399	29,604,304	11,725,162	41,191,268	665,097	3,080,527	3,080,527	7,292,384	2,038,861	1,871,014	7,292,384	11,552,641	138,188,916
2015	15,373,036	3,432,746	16,379,956	31,808,511	11,890,021	41,269,323	972,146	2,958,916	2,958,916	1,029,757	1,043,540	1,029,757	7,225,141	3,401,019	136,784,112

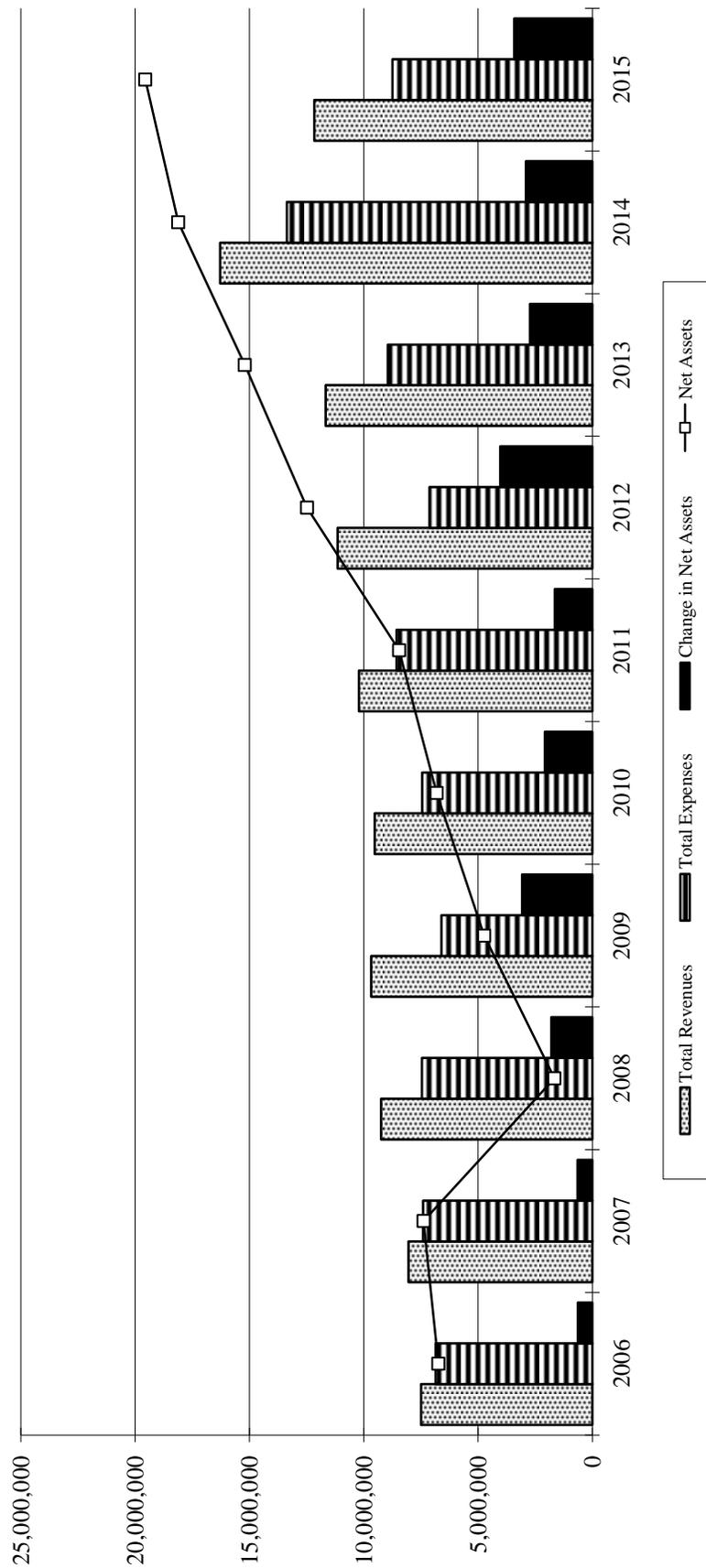
(1) Includes general and special revenue funds.  
 Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

\*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>Revenues</b>										
Landfill fees	\$ 2,244,064	\$ 2,093,659	\$ 1,868,327	\$ 2,069,157	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642	\$ 1,574,050
<b>Expenses</b>										
Landfill operations	7,754,920	7,869,355	7,632,388	6,299,966	7,922,009	6,946,431	6,075,884	6,938,949	6,838,437	6,420,312
Depreciation	894,372	872,476	714,961	639,365	612,165	489,328	528,400	510,335	563,960	433,478
Total expenses	8,649,292	8,741,831	8,347,349	6,939,331	8,534,174	7,435,759	6,604,284	7,449,284	7,402,397	6,853,790
Net operating income (loss)	(6,405,228)	(6,648,172)	(6,479,022)	(4,870,174)	(6,674,526)	(5,697,667)	(5,070,280)	(5,605,524)	(5,535,755)	(5,279,740)
<b>Non-operating revenues (expenses):</b>										
Property taxes	9,625,222	9,297,360	9,014,048	8,501,954	8,044,226	7,676,529	7,412,426	6,676,602	5,868,193	5,586,864
Local government - tires	103,909	100,633	93,076	100,190	100,665	91,431	84,636	99,017	90,263	92,485
State grant	0	0	0	0	0	0	0	0	0	88,319
DHEC/SW Management grant	25,399	50,473	15,599	25,668	29,027	29,210	80,198	25,874	7,292	16,190
Rental income & lease agreements	10,800	4,800	30,200	30,200	29,600	9,000	8,700	8,400	8,100	7,800
Interest income	57,923	58,716	15,438	30,805	45,539	52,145	72,179	179,882	187,228	99,855
Tax appeals interest	0	0	0	0	0	0	0	8	93	17
Miscellaneous income	1,059	145	0	0	0	0	0	0	0	0
Gain (loss) on sale of capital assets	0	15,472	(1,627)	160,079	44,748	(89,062)	4,498	63,640	6,172	0
Credit report fees	300	200	175	150	250	350	300	450	0	0
Cash over (short)	0	0	10	4	(88)	0	0	0	0	0
Sales tax discount	0	0	0	4	0	0	0	0	0	0
Insurance reimbursement	912	0	0	0	0	0	0	0	0	0
Radio rebanding reimbursement	0	0	0	1,530	0	0	0	0	0	0
Net nonoperating income	9,825,524	9,527,799	9,166,919	8,850,584	8,293,967	7,769,603	7,662,937	7,053,873	6,167,341	5,891,530
Income (loss) before contributions & transfers	3,420,296	2,879,627	2,687,897	3,980,410	1,619,441	2,071,936	2,592,657	1,448,349	631,586	611,790
Capital contributions	0	33,353	36,242	46,988	22,087	9,392	98,900	45,924	12,455	27,191
Transfers in	87,677	4,622,453	594,546	179,978	28,722	5,531	380,000	300,000	0	14
Transfers out	(87,677)	(4,622,453)	(594,546)	(179,978)	(28,722)	(5,531)	0	0	0	(14)
Total contributions & transfers	0	33,353	36,242	46,988	22,087	9,392	478,900	345,924	12,455	27,191
Change in net position	3,420,296	2,912,980	2,724,139	4,027,398	1,641,528	2,081,328	3,071,557	1,794,273	644,041	638,981
Net position, beginning of year, as restated	16,138,280	15,204,711	12,480,572	8,453,174	6,811,646	4,730,318	1,658,761	7,381,481	6,737,440	6,098,459
Net position, end of year	\$ 19,558,576	\$ 18,117,691	\$ 15,204,711	\$ 12,480,572	\$ 8,453,174	\$ 6,811,646	\$ 4,730,318	\$ 9,175,754	\$ 7,381,481	\$ 6,737,440

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value	
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value					
2006	2005	(3)	2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	77.916	16,807,042	5.01%
2007	2006		2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007		2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008		2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009		2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010	(3)	2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%
2012	2011		2010	775,460	17,734,119	265,557	3,107,838	51,621	919,240	1,092,638	87.745	21,761,197	5.02%
2013	2012		2011	785,691	17,518,488	275,488	3,269,139	56,810	1,030,941	1,117,989	90.259	21,818,568	5.12%
2014	2013		2012	794,557	17,724,411	291,663	3,489,648	63,230	1,160,142	1,149,450	93.796	22,374,201	5.14%
2015	2014		2013	804,629	18,413,448	302,897	3,649,279	75,801	1,431,139	1,183,327	93.796	23,493,866	5.04%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

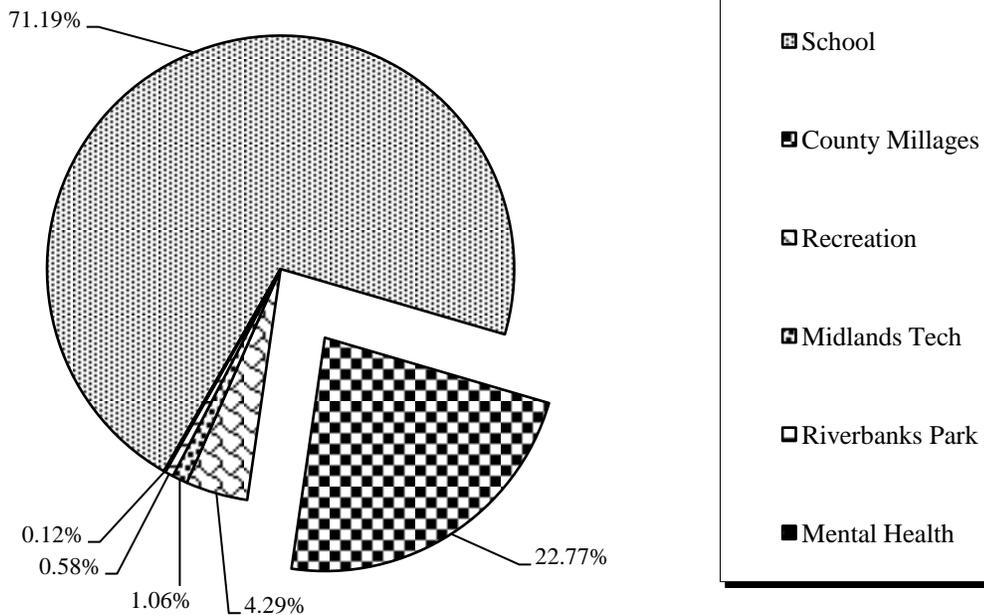
The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

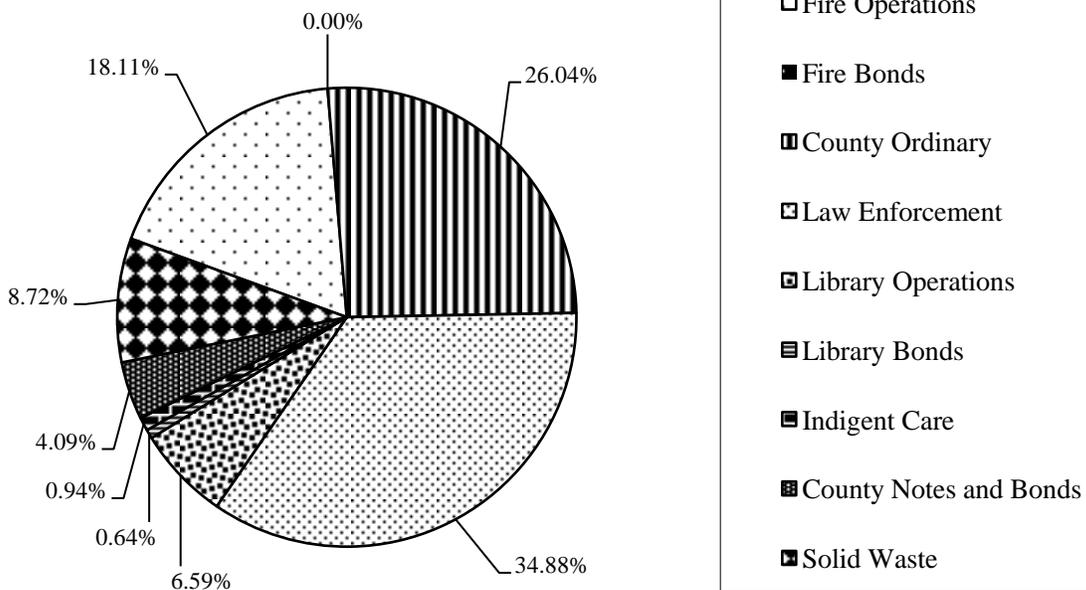
(3) Year of reassessment of real property



**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2015**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

GENERAL FUND							SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555
2012	2011	22.743	30.379	15.986	0.000	0.887	69.995	6.211	76.206
2013	2012	23.470	31.761	16.491	0.000	0.887	72.609	6.211	78.820
2014	2013	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579
2015	2014	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579

DEBT SERVICE FUNDS							ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967
2012	2011	2.800	0.050	0.000	0.800	3.650	79.856	7.889	87.745
2013	2012	2.800	0.000	0.000	0.700	3.500	82.320	7.939	90.259
2014	2013	3.300	0.000	0.000	0.700	4.000	85.579	8.217	93.796
2015	2014	3.850	0.000	0.000	0.600	4.450	86.029	8.217	94.246

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Tax Year	2005*	2006	2007	2008	2009	2010*	2011	2012	2013	2014
<b>County Direct:</b>										
<b>General Fund:</b>										
County Ordinary	19.523	20.717	20.791	21.814	22.202	21.939	22.743	23.470	24.541	24.541
Law Enforcement	26.619	27.288	29.509	30.958	30.958	29.889	30.379	31.761	32.872	32.872
Fire Service	12.834	12.976	13.990	14.678	14.678	15.489	15.986	16.491	17.068	17.068
Capital Escrow	0.000	0.000	0.000	0.000	2.004	0.254	0.000	0.000	0.000	0.000
Indigent Care	1.202	1.243	1.243	1.243	0.904	0.873	0.887	0.887	0.887	0.887
Library	5.535	5.723	6.033	6.330	6.330	6.111	6.211	6.211	6.211	6.211
<b>Debt Service Funds:</b>										
County Notes & Bonds	4.136	4.277	4.460	4.460	3.000	2.800	2.800	2.800	3.300	3.850
Fire Bonds	0.443	0.458	0.458	0.458	0.200	0.050	0.050	0.000	0.000	0.000
Library Bonds	1.050	1.086	1.086	1.086	0.800	0.800	0.800	0.700	0.700	0.600
Solid Waste	6.574	6.798	7.573	8.040	8.040	7.762	7.889	7.939	8.217	8.217
<b>Municipalities:</b>										
Cayce	42.500	42.500	44.500	46.000	46.000	41.250	46.930	43.270	44.170	44.170
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	36.238	36.238	36.238	36.238	36.238	35.140	35.140	35.140	35.140	35.140
Pelion	12.600	17.600	17.600	17.600	17.600	17.600	17.600	17.600	18.000	18.000
Summit	5.500	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	51.000	51.000	53.000	55.500	55.500	61.879	61.879	61.879	55.279	55.279
Springdale	58.000	58.000	58.000	59.700	59.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	96.447	96.447	96.447	96.447	96.447	90.051	90.051	90.051	90.051	99.500
Swansea	76.940	86.940	86.940	86.940	86.940	86.940	86.940	96.940	96.940	106.940
Chapin	11.900	11.900	11.900	11.900	11.900	11.505	11.505	11.505	11.505	11.505
Irmo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	83.600	99.000	102.500	106.300	98.100	98.100	98.100	98.100	98.100	98.100
<b>School District Operations:</b>										
District 1	193.000	213.800	228.100	242.010	242.010	254.900	259.900	259.900	271.460	278.210
District 2	143.400	143.400	148.850	148.850	148.850	146.460	146.460	146.460	146.460	146.460
District 3	200.900	235.900	235.900	242.700	251.900	248.010	253.020	253.020	261.750	267.540
District 4	175.465	212.920	230.660	245.200	267.270	319.720	319.720	312.930	306.200	306.200
District 5	173.600	190.900	203.500	212.500	212.500	213.800	221.970	221.970	229.270	235.800
<b>School District Bonds</b>										
District 1	59.000	59.000	59.000	57.300	73.500	71.800	71.800	71.300	71.300	71.300
District 2	25.000	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750
District 3	37.700	36.500	35.100	37.200	36.400	34.100	43.200	32.500	35.100	38.900
District 4	30.305	26.260	31.600	87.700	75.800	64.190	53.000	65.200	69.900	69.100
District 5	41.000	40.190	49.000	49.000	52.500	52.500	52.500	52.550	52.500	52.500
<b>School District Lease/Purchase</b>										
District 1	20.100	14.300	14.300	11.970	5.650	0.000	0.000	0.000	0.000	0.000
District 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 4	38.692	36.240	36.680	39.780	40.500	0.000	0.000	0.000	0.000	0.000
District 5	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Special Districts:</b>										
Lexington County Recreation	10.928	11.300	11.913	12.499	12.499	12.116	12.315	12.315	12.315	12.315
Irmo-Chapin Recreation	11.975	12.382	13.053	13.695	13.695	13.139	13.354	13.354	13.354	13.354
Midlands Tech	2.924	3.023	3.023	3.023	3.023	2.922	2.970	2.970	2.970	2.970
Midlands Tech Capital	1.382	1.429	1.429	1.429	1.429	1.381	1.404	1.404	1.404	1.404
Irmo Fire District	12.834	12.976	13.990	14.678	15.588	15.489	15.986	16.491	17.068	17.068
Riverbanks Park	1.052	1.088	1.088	1.088	0.700	1.075	1.093	1.093	1.093	1.093
Mental Health	0.656	0.678	0.678	0.678	0.629	0.500	0.508	0.500	0.500	0.500
<b>Special District Bonds:</b>										
Lexington Co. Recreation Bonds	2.589	2.677	6.110	4.100	3.100	3.319	3.700	3.420	3.420	4.420
Irmo-Chapin Recreation Bonds	4.479	4.631	4.882	4.882	4.882	4.131	2.700	5.250	5.250	7.250
Irmo Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	2.210	2.970	2.900	2.900
Riverbanks Park Bonds	0.800	0.827	0.872	0.800	0.700	0.700	0.700	0.700	0.800	1.300
Isle of Pines	58.800	58.800	46.400	64.100	50.400	39.000	49.800	46.900	48.000	48.000
Hollow Creek Watershed	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.600	1.600

\*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL TAXPAYERS  
JUNE 30, 2015 AND JUNE 30, 2006

Taxpayer	Type of Business	2013			2014			2015		
		Assessed Value as of 12/31/2013 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2014 (1)	Assessed Value as of 12/31/2014 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2015 (1)	
South Carolina Electric & Gas	Utilities	\$ 80,110,880 (2)	1	7.63%	\$ 30,555,238	\$ 34,044,430	1	4.71%	\$ 10,808,636	
Michelin North America	Tire Manufacturer	23,649,740 (2)	2	2.25%	8,773,354	12,868,280	(2)	1.78%	3,701,715	
Mid-Carolina Electric Co-op	Utilities	8,114,010	3	0.77%	3,384,717	6,111,860	3	0.85%	2,054,242	
Scana Services	Utilities	11,626,950 (2)	4	1.11%	2,672,201					
AT&T Mobility f/k/a Cingular Wireless	Communications	5,760,070	5	0.55%	2,319,682	3,106,810	5	0.43%	1,207,660	
Shaw Industries	Nylon Production	5,579,490 (2)	6	0.53%	2,066,943					
Amazon.com		5,671,870	7	0.54%	1,645,885					
Time Warner Cable	Cable Television	4,389,410 (2)	8	0.42%	1,601,948	2,459,770 (2)	9	0.34%	785,539	
GGP - Columbiana Trust	Retail Leasing	3,025,560	9	0.29%	1,484,085	3,049,440	6	0.42%	1,183,901	
Bellsouth Telecommunications	Communications	3,525,650	10	0.34%	1,232,195	5,362,520	4	0.74%	1,601,388	
Honeywell, Inc.	Nylon Production					3,640,740 (2)	7	0.50%	1,057,048	
Owens Electric Steel Co. of S.C.	Steel Fabricators					4,256,380 (2)	8	0.59%	940,817	
Pirelli Cables & Systems	Communication Cables					1,958,400 (2)	10	0.27%	631,514	
<b>Total Principal Taxpayers</b>		<b>\$ 151,453,630</b>		<b>14.42%</b>	<b>\$ 55,736,248</b>	<b>\$ 76,858,630</b>		<b>10.64%</b>	<b>\$ 23,972,460</b>	
<b>County-wide Assessed Valuation</b>		<b>\$ 1,050,076,410</b>		<b>100.00%</b>		<b>\$ 722,526,050</b>		<b>100.00%</b>		

Note: Reflects last complete property tax year (2014) and nine years prior (2005)

(1) Includes real & personal property excluding vehicles in 2014 (\$1,183,327,270 less \$133,250,860) and 2005 (\$842,761,670 less \$120,235,620)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2006	2005	288,492,353	277,824,894	96.30%	10,490,942	288,315,836	99.94%
2007	2006	312,155,330	301,952,942	96.73%	9,748,779	311,701,721	99.85%
2008	2007	340,720,687	330,709,936	97.06%	9,597,623	340,307,559	99.88%
2009	2008	373,609,493	360,283,470	96.43%	12,822,751	373,106,221	99.87%
2010	2009	386,572,968	373,275,018	96.56%	12,620,756	385,895,774	99.82%
2011	2010	417,607,289	404,075,673	96.76%	12,873,247	416,948,920	99.84%
2012	2011	437,987,877	422,917,615	96.56%	12,690,448	435,608,063	99.46%
2013	2012	449,814,670	433,329,143	96.34%	12,743,330	446,072,473	99.17%
2014	2013	475,923,759	458,065,733	96.25%	12,740,506	470,806,239	98.92%
2015	2014	500,174,490	480,338,582	96.03%	N/A	480,338,582	96.03%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

Type	2005 Final Assessment	2006 Final Assessment	2007 Final Assessment	2008 Final Assessment	2009 Final Assessment	2010 Final Assessment	2011 Final Assessment	2012 Final Assessment	2013 Final Assessment	2014 Final Assessment
Acres	\$ 107,317,570	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280	\$ 116,865,850	\$ 121,262,014	\$ 113,835,007	\$ 112,221,286	\$ 112,494,847	\$ 109,644,242
Lots	79,511,710	82,434,420	86,868,410	92,591,010	96,867,050	115,570,256	125,205,050	126,513,660	127,386,143	131,976,954
Improvements	366,604,830	382,114,930	399,893,980	434,279,400	456,032,370	498,874,530	509,853,173	520,031,664	528,382,910	539,498,564
Mobile Homes	12,378,760	12,198,970	12,101,530	12,026,250	12,205,320	12,108,060	12,255,680	12,268,130	12,440,390	12,665,950
Boat Real	0	0	2,890	11,210	10,700	16,190	2,820	4,620	1,930	2,460
Vehicle Real	0	10,940	19,780	8,510	13,930	38,120	45,150	37,940	49,990	58,670
Subtotal	<u>565,812,870</u>	<u>585,765,110</u>	<u>608,676,100</u>	<u>653,479,660</u>	<u>681,995,220</u>	<u>747,869,170</u>	<u>761,196,880</u>	<u>771,077,300</u>	<u>780,756,210</u>	<u>793,846,840</u>
MFG Acres/Lots	5,136,430	3,006,040	3,176,260	3,088,700	3,024,150	3,040,230	3,239,690	3,349,350	3,432,150	3,173,170
MFG Improvements	5,900,260	8,235,230	8,146,170	8,600,030	8,393,350	7,961,230	9,079,110	9,546,910	9,566,930	7,149,570
MFG Personal	7,118,760	7,749,430	7,571,430	7,326,840	6,602,320	6,606,600	7,935,000	8,763,920	9,594,580	7,251,460
Utilities	60,239,570	65,111,450	65,797,290	66,750,110	68,058,570	72,726,860	90,158,550	92,022,830	96,890,090	101,113,270
Manufact Exempt	4,073,960	4,109,330	4,078,010	4,032,500	3,784,540	3,732,080	3,810,380	3,877,420	3,977,290	3,994,910
X MFG Acres/Lots	262,020	239,270	198,850	296,390	395,460	467,990	412,940	342,330	192,790	100,090
X MFG Improvements	680,160	753,400	739,710	1,262,750	1,537,740	1,913,950	1,579,120	1,417,560	608,630	358,920
X MFG Personal	7,726,230	6,483,700	6,558,350	9,112,610	11,532,770	10,700,190	10,738,610	9,370,120	7,825,920	6,180,790
X Utilities	1,867,990	19,510,900	19,375,000	19,426,290	19,821,600	20,416,930	3,666,330	3,305,080	3,224,300	3,312,760
X MFG Exempt	21,980	0	0	0	0	0	0	0	0	0
Aircraft	592,220	2,572,310	3,122,090	4,153,090	3,348,570	2,883,300	2,696,080	2,876,960	2,681,860	2,462,890
Furniture	3,428,330	3,430,370	4,530,390	4,795,070	5,079,660	4,774,070	4,380,350	4,409,880	4,281,270	4,434,480
SCTC	24,749,160	26,885,759	29,864,380	33,107,250	31,234,930	32,616,750	30,215,319	29,301,890	30,960,090	32,340,860
Boats	6,332,460	7,412,565	8,014,460	9,005,480	9,325,280	8,063,730	7,871,787	7,999,780	7,999,090	8,554,940
Subtotal	<u>128,129,530</u>	<u>155,499,754</u>	<u>161,172,390</u>	<u>170,957,110</u>	<u>172,138,940</u>	<u>175,903,910</u>	<u>175,783,266</u>	<u>176,584,030</u>	<u>181,234,990</u>	<u>180,428,110</u>
Total without Vehicles	693,942,400	741,264,864	769,848,490	824,436,770	854,134,160	923,773,080	936,980,146	947,661,330	961,991,200	974,274,950
Vehicles - Net Of Unpaid	120,235,620	123,985,980	118,773,460	114,801,760	110,046,400	97,557,720	104,036,690	113,517,180	124,228,810	133,250,860
I. Total Property Tax Assessments (Unabated)	<u>814,178,020</u>	<u>865,250,844</u>	<u>888,621,950</u>	<u>939,238,530</u>	<u>964,180,560</u>	<u>1,021,330,800</u>	<u>1,041,016,836</u>	<u>1,061,178,510</u>	<u>1,086,220,010</u>	<u>1,107,525,810</u>
Non-Negotiated FILOT	2,627,510	2,642,140	3,292,650	3,712,530	5,841,110	3,217,540	5,220,930	5,086,240	5,146,440	5,286,750
Negotiated FILOT	25,956,140	26,090,260	26,664,610	32,164,750	32,781,620	47,884,820	46,159,630	51,723,800	58,084,110	70,514,710
Total FILOT Assessments	<u>28,583,650</u>	<u>28,732,400</u>	<u>29,957,260</u>	<u>35,877,280</u>	<u>38,622,730</u>	<u>51,102,360</u>	<u>51,380,560</u>	<u>56,810,040</u>	<u>63,230,550</u>	<u>75,801,460</u>
II. Combined Total Assessment	<u>842,761,670</u>	<u>893,983,244</u>	<u>918,579,210</u>	<u>975,115,810</u>	<u>1,002,803,290</u>	<u>1,072,433,160</u>	<u>1,092,397,396</u>	<u>1,117,988,550</u>	<u>1,149,450,560</u>	<u>1,183,327,270</u>
A. X Industrial Abatements	10,558,380	26,987,270	26,871,910	30,098,040	33,287,570	33,499,060	16,397,000	14,435,090	11,851,640	9,952,560
Total Property Tax Assessment	<u>803,619,640</u>	<u>838,263,574</u>	<u>861,750,040</u>	<u>909,140,490</u>	<u>930,892,990</u>	<u>987,831,740</u>	<u>1,024,619,836</u>	<u>1,046,743,420</u>	<u>1,074,368,370</u>	<u>1,097,573,250</u>
Less Abatements (II. - A.)	<u>832,203,290</u>	<u>866,995,974</u>	<u>891,707,300</u>	<u>945,017,770</u>	<u>969,515,720</u>	<u>1,038,934,100</u>	<u>1,076,000,396</u>	<u>1,103,553,460</u>	<u>1,137,598,920</u>	<u>1,173,374,710</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2006 (1)	39,738,413	39,738,413	8,437,750,000	0.47%	241,219	165
2007	49,474,487	49,474,487	8,932,154,000	0.55%	246,461	201
2008	46,904,991	46,904,991	9,228,633,000	0.51%	252,747	186
2009	44,259,773	44,259,773	9,153,999,000	0.48%	258,983	171
2010	42,193,790	42,193,790	9,208,250,000	0.46%	263,325	160
2011 (1)	40,496,993	40,496,993	9,584,459,000	0.42%	266,383	152
2012	37,959,352	37,959,352	10,122,278,000	0.38%	270,114	141
2013	54,980,604	54,980,604	10,390,409,000	0.53%	273,604	201
2014	49,595,965	49,595,965	N/A	N/A	277,888	178
2015	45,590,380	45,590,380	N/A	N/A	281,832 *	162

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2015 Population Estimate based on average increase over prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2006	2005 (1)	241,219	842,762	39,738,413	2,098,707	37,639,706	4.47%	156.04
2007	2006	246,461	893,983	49,474,487	2,004,844	47,469,643	5.31%	192.61
2008	2007	252,747	918,579	46,904,991	1,917,840	44,987,151	4.90%	177.99
2009	2008	258,983	975,116	44,259,773	2,719,738	41,540,035	4.26%	160.40
2010	2009	263,325	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	150.01
2011	2010 (1)	266,383	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	142.67
2012	2011	270,114	1,092,397	37,959,352	2,554,607	35,404,745	3.24%	131.07
2013	2012	273,604	1,117,989	54,980,605	4,033,633	50,946,972	4.56%	186.21
2014	2013	277,888	1,149,451	49,595,965	1,494,217	48,101,748	4.18%	173.10
2015	2014	281,832	1,183,327	45,590,380	1,105,789	44,484,591	3.76%	157.84

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Administrative										
Community Development										
Building Permits Issued	5,381	5,558	4,984	3,515	3,308	3,092	3,133	3,484	3,505	4,011
New Construction	2,268	2,451	1,803	1,041	1,115	1,074	1,199	1,337	1,383	1,606
Auditor										
* Tax Notices Processed	412,812	425,649	434,044	437,484	443,945	446,551	450,940	455,778	461,865	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	131,600	134,276	138,161	146,810	147,074	147,080	146,366	149,294	146,705	N/A
* Deeds Processed	14,888	14,415	11,783	10,562	10,507	9,353	10,825	11,859	11,762	N/A
Register of Deeds										
Documents Recorded	73,609	74,196	69,619	58,985	56,123	53,504	58,328	63,372	58,226	63,031
Public Safety										
Communications										
* Emergency 911 Calls	253,533	250,165	239,767	251,872	319,039	352,742	349,808	332,696	419,250	N/A
- 2004 increase due to merge with Sheriff's Department.										
Emergency Medical Services										
Number of Total EMS Calls	22,289	24,222	27,027	28,390	29,410	30,268	32,711	35,694	36,327	39,963
Number of Billable EMS Calls	15,572	19,230	21,107	22,107	23,544	24,237	25,899	27,844	27,810	30,131
Fire Service										
* Total Fire Calls	7,594	7,100	6,366	6,531	7,450	7,644	9,603	9,514	11,079	N/A
Judicial										
Probate Court										
Marriage License Applications	1,626	1,581	1,621	1,702	1,576	1,634	1,641	1,789	1,710	1,883
Magistrate Court										
Cases disposed	48,911	43,342	86,217	52,690	55,292	49,803	45,889	46,067	43,908	53,469
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	26,292	27,129	24,900	26,354	25,430	36,406	23,962	23,767	23,118	N/A
* Traffic Stops	14,616	12,838	15,158	13,073	9,740	10,306	11,934	11,803	13,537	N/A
Jail Operations										
* Average Jail Population	859	895	862	886	893	810	714	704	667	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	140,721	144,733	137,210	149,568	147,852	151,878	156,853	164,299	160,676	162,741
- 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	368	361	616	614	1,256	1,199	1,775	1,514	1,614	2,349
Museum										
Museum Visits	17,485	14,441	18,827	17,008	15,377	18,002	16,004	15,209	13,206	13,986
Public Library										
Total Registered Borrowers	102,997	105,059	116,937	131,748	131,099	147,300	146,373	157,555	145,842	141,796
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	7,008	6,356	6,521	8,620	9,273	8,650	9,302	8,839	17,720	19,071
- Increase in 2014 due to implementation of new recycling programs for wood waste, asphalt, compost and other items.										

N/A - Not Available

\* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

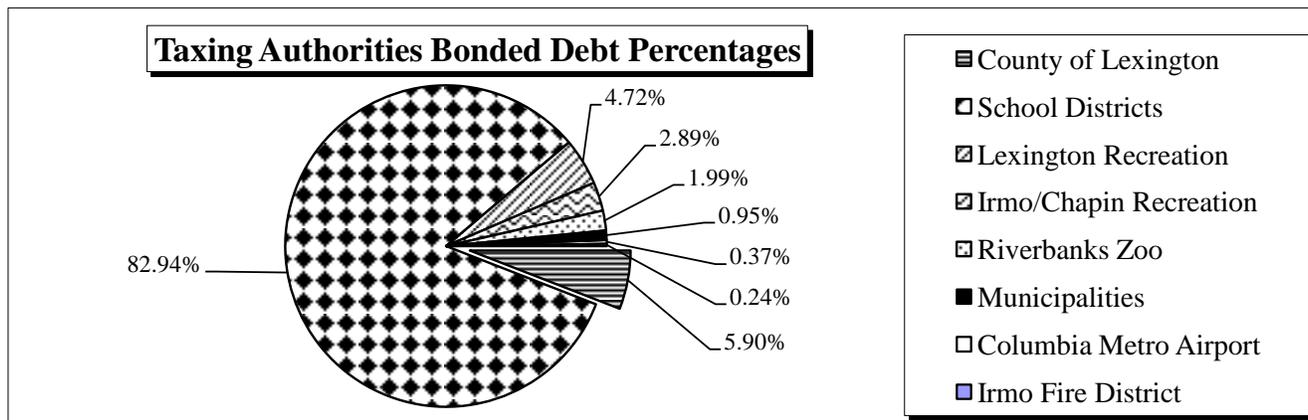
COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITES DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2015

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,183,327,270	\$ 1,183,327,270	\$ 45,590,380	100.00%	\$ 45,590,380
<b>Overlapping:</b>					
Lexington County School Districts:					
One	524,366,690	524,366,690	432,436,000	100.00%	432,436,000
Two	279,988,590	279,988,590	31,565,000	100.00%	31,565,000
Three (1)	46,261,460	42,041,490	5,299,000	90.88%	4,815,731
Four	34,760,410	34,760,410	30,425,000	100.00%	30,425,000
Five (2)	484,180,440	302,170,090	226,774,000	62.41%	141,529,653
Recreation Districts:					
Lexington	880,734,480	880,734,480	36,480,000	100.00%	36,480,000
Irmo/Chapin	302,170,090	302,170,090	22,355,000	100.00%	22,355,000
Columbia Metropolitan Airport (3)	2,681,731,530	1,183,327,270	6,535,000	44.13%	2,883,896
Richland/Lexington Riverbanks (3)	2,681,731,530	1,183,327,270	34,760,000	44.13%	15,339,588
Irmo Fire District	138,253,360	138,253,360	1,825,000	100.00%	1,825,000
City of Cayce	70,742,900	70,742,900	0	100.00%	0
City of Columbia (4)	511,264,985	21,819,670	30,665,000	4.27%	1,309,396
Town of Lexington	96,049,710	96,049,710	4,443,935	100.00%	4,443,935
City of West Columbia	56,773,770	56,773,770	1,530,500	100.00%	1,530,500
Total Overlapping			<u>865,093,435</u>		<u>726,938,699</u>
Total			<u>\$ 910,683,815</u>		<u>\$ 772,529,079</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 4,219,970
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 182,010,350
- (3) Includes assessed value for Richland County of: \$ 1,498,404,260
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 489,445,315

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

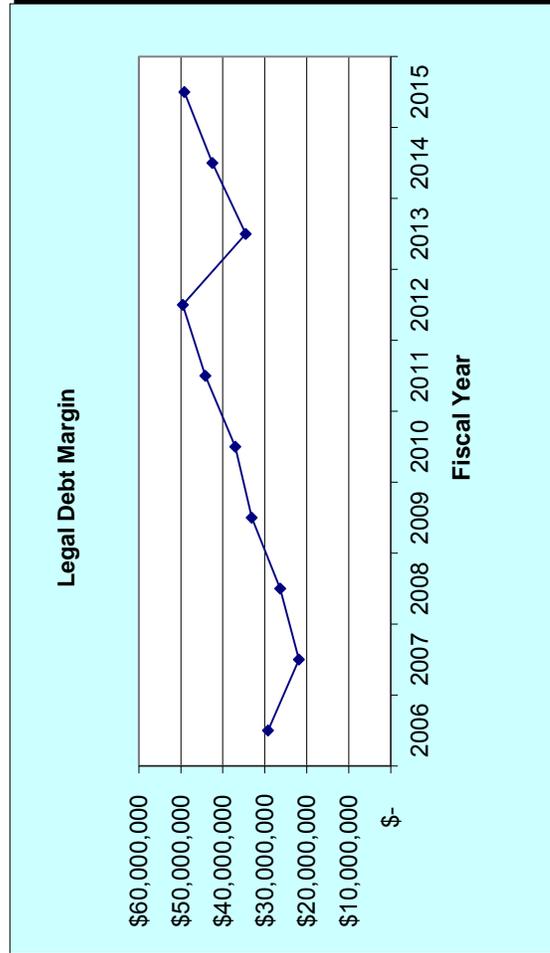
\* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt Limit	\$ 67,288,034	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498	\$ 86,791,802	\$ 88,996,047	\$ 91,719,684	\$ 94,581,747
Total net debt applicable to limit	38,060,000	48,200,000	45,730,000	43,195,000	41,250,000	39,668,176	37,273,176	54,452,550	49,237,261	45,417,476
Legal debt margin	\$ 29,228,034	\$ 21,871,448	\$ 26,318,354	\$ 33,118,192	\$ 37,023,028	\$ 44,158,322	\$ 49,518,626	\$ 34,543,497	\$ 42,482,423	\$ 49,164,271

Total net debt applicable to the limit as a percentage of debt limit	56.56%	68.79%	63.47%	56.60%	52.70%	47.32%	42.95%	61.19%	53.68%	48.02%
--	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------



COUNTY OF LEXINGTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
JUNE 30, 2015

Assessed value	\$ 1,107,525,810
Assessed value - fee in lieu of taxes property	75,801,460
	<u>1,183,327,270</u>
Abated industrial property	-9,952,560
	<u>1,173,374,710</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 1,182,271,840</u></u>
Debt limit - 8% of assessed value	\$ 94,581,747
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 45,590,380
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-95,379
Fire service bonds	-77,525
	<u>-172,904</u>
Total amount of debt applicable to debt limit	<u>45,417,476</u>
Legal debt margin	<u><u>\$ 49,164,271</u></u>

### Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

### Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 45,590,380
Estimated Fair Market Value (\$23,493,866,338).....	0.19%
Assessed Value (\$1,183,327,270).....	3.85%
General Bonded Debt Per Capita (281,832 Est. Pop.).....	\$161.76
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,182,271,840).....	3.86%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2006	241,219	8,437,750,000	34,980	49,662	4.7%
2007	246,461	8,932,154,000	36,242	50,400	4.1%
2008	252,747	9,228,633,000	36,513	50,988	4.9%
2009	258,983	9,153,999,000	35,346	51,370	8.0%
2010	263,325	9,208,250,000	34,969	51,832	8.2%
2011	266,383	9,584,459,000	35,980	52,063	8.0%
2012	270,114	10,122,278,000	37,474	52,256	7.0%
2013	273,604	10,390,409,000	37,976	52,714	5.8%
2014	277,888	N/A	N/A	53,315	5.1%
2015	281,832	N/A	N/A	54,053	5.4%

## Sources:

- (1) - 2006-2014 - US Census Bureau - Population Estimates  
2015 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - 2006 -2015 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - SC Works Online Services

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2015

Employer	Fiscal Year 2015			Fiscal Year 2006		
	Employees	Rank	Percentage of Total County Employment	Employees*	Rank	Percentage of Total County Employment
Lexington Medical Ctr	6,000	1	4.28%	N/A	2	N/A
Lexington School District 1	3,695	2	2.64%			
Lexington School District 5	2,400	3	1.71%			
Michelin Tire	2,300	4	1.64%	N/A	3	N/A
State Government	2,231	5	1.59%	N/A	10	N/A
Wal-mart	2,145	6	1.53%	N/A	6	N/A
SCANA	1,973	7	1.41%			
County of Lexington	1,561	8	1.11%	N/A	5	N/A
Amazon	1,200	9	0.86%			
Lexington School District 2	1,147	10	0.82%			
Lexington County Schools				N/A	1	N/A
Amick Farms				N/A	4	N/A
Honeywell				N/A	7	N/A
Southeastern Freight Lines				N/A	8	N/A
UPS				N/A	9	N/A
			17.59%			

Source: FY14-15 - SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives  
FY05-06 - Greater Columbia Chamber of Commerce 2005-2006 Major Employers Directory

\*Number of employees was not published for FY05-06

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Administrative	175	177	184	182	182	182	182	182	181	181
General Services	49	50	42	43	43	43	45	45	46	46
Public Works	83	85	87	87	87	88	88	88	88	89
Public Safety										
Administrative	2	3	2	2	2	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	11	11	11	11	11	11	11	11	13	13
Communications	42	43	44	44	47	47	47	44	53	53
Emergency Medical Service	124	119	123	122	122	136	136	136	140	140
Fire Service	105	116	129	137	140	165	171	190	199	199
Joint Emergency Team	0	7	0	0	0	0	0	0	0	0
Judicial	145	148	149	152	168	165	167	167	170	169
Law Enforcement										
Administrative	31	32	33	33	33	33	36	36	37	37
Operations	235	228	261	265	266	276	274	281	298	293
Jail Operations	120	120	120	130	133	130	130	134	139	139
Boards and Commissions	13	15	15	16	16	15	15	15	15	15
Health and Human Services	16	16	16	16	16	16	16	15	16	16
Community & Economic Development	3	4	4	6	6	6	7	7	8	8
Public Library	92	95	97	99	100	100	101	101	101	103
Solid Waste	27	28	28	28	28	30	31	32	33	35
Total Full-time Equivalents	<u>1,275</u>	<u>1,299</u>	<u>1,347</u>	<u>1,375</u>	<u>1,402</u>	<u>1,447</u>	<u>1,461</u>	<u>1,488</u>	<u>1,541</u>	<u>1,540</u>

Source: County of Lexington Fiscal Year Annual Budgets 2006-2015

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

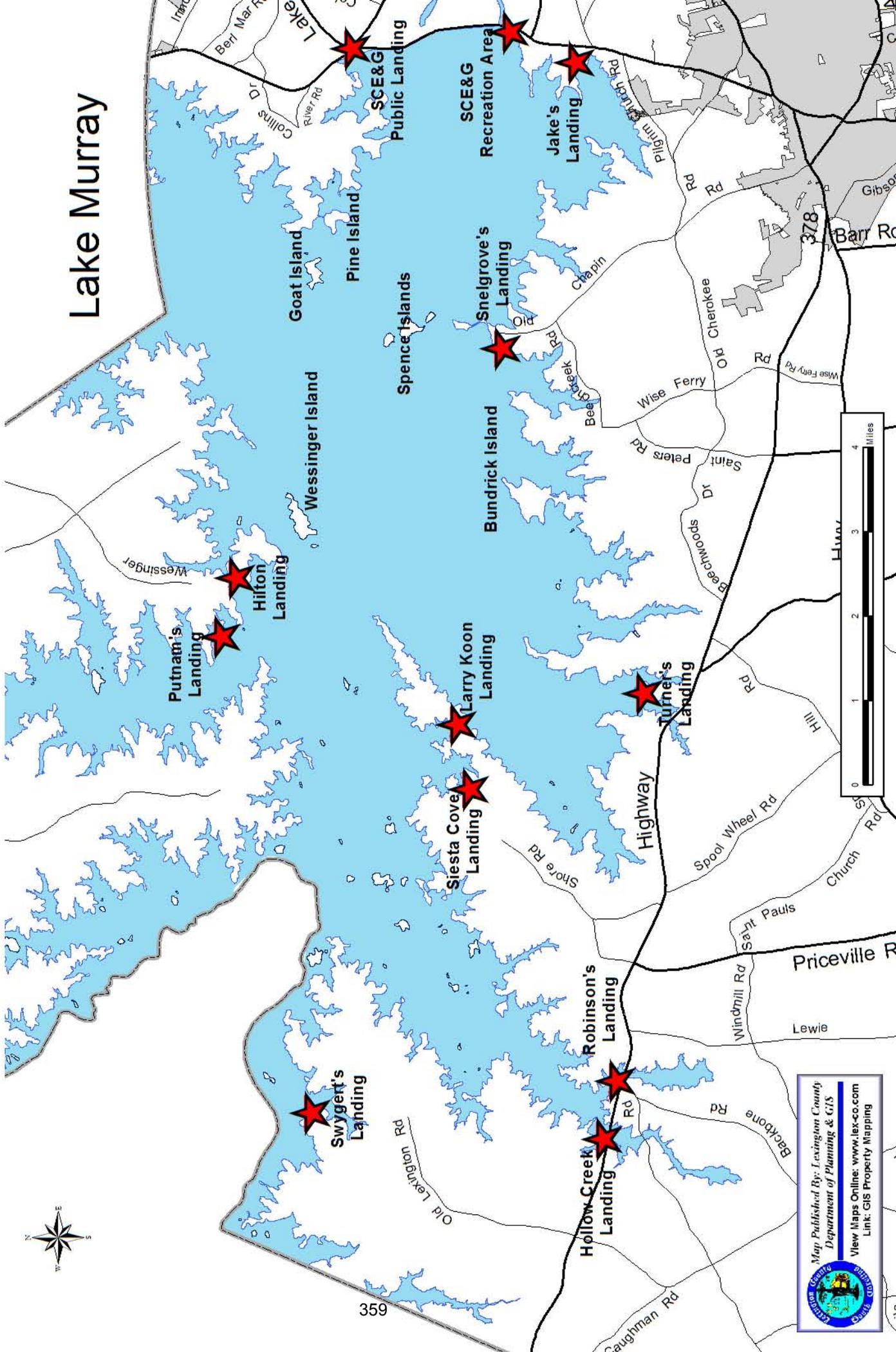
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Public Works										
Total Public Roads (Miles)	2,559	2,638	2,646	2,655	2,671	2,684	2,697	2,706	2,719	2,716
County Maintained Roads (Miles)	1,169	1,132	1,140	1,149	1,166	1,178	1,191	1,201	1,214	1,211
County Unpaved Roads (Miles)	723	709	703	698	689	677	673	669	668	661
Public Safety										
Emergency Medical Service										
Number of Stations	15	15	15	15	15	15	15	15	15	16
Number of Ambulances	19	20	20	20	20	20	24	24	24	24
Fire Service										
Number of Stations	21	22	24	24	24	24	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	36	36	35	33	33	33	28	29	29	27
Number of Tanker Trucks	22	22	25	26	26	26	22	22	22	21
Number of Tower Trucks	0	0	0	0	0	0	1	1	1	1
Public Library										
Number of Public Libraries	9	10	10	10	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Convenience Stations	12	12	12	12	11 *	11	11	11	11	11
Airport	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

\* Red Bank Convenience Station was closed in fiscal year 2010.



# Single Audit Section





# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET

POST OFFICE BOX 5949

WEST COLUMBIA, SOUTH CAROLINA 29171

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Chairman and Members of  
Lexington County Council  
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 28, 2015.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*The Brittingham Group LLP*

December 28, 2015

# THE BRITTINGHAM GROUP, L.L.P.

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Honorable Chairman and Members  
Of The County Council For County of  
Lexington, South Carolina

### **Report on Compliance for Each Major Federal Program**

We have audited County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

## Opinion on Each Major Federal Program

In our opinion the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2015.

## Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*The Brittingham Group LLP*

December 28, 2015

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

**SECTION 1—SUMMARY OF AUDITORS’ RESULTS**

Financial Statements

- 1. Type of Auditors’ report issued. Unmodified
- 2. Internal Control over Financial Reporting:
  - A. Material weaknesses Identified None
  - B. Significant deficiency identified not considered being material weakness None
  - C. Noncompliance that is material to the financial statements identified None

Federal Awards

- 1. Internal control over major programs:
  - A. Material weaknesses identified None
  - B. Significant deficiency identified not considered being material weakness None
- 2. Type of Auditors’ report issued on compliance for major programs Unmodified
- 3. Any Audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a) None
- 4. Identification of Major Program:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.218	Community Development Block Grant
14.239	HOME Investment Partnership Programs
93.563	Child Support Enforcement

- 5. Dollar threshold used to distinguish between type A & B programs. \$300,000
- 6. Auditee qualified as a low-risk auditee under OMB Circular A-133, Section 530 No

**SECTION 2 -- FINANCIAL STATEMENT FINDINGS** None

**SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** No matters Reported

Prior year audit findings were addressed and corrected.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>						
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$96,919)	2400	14.218		B-12-UC-45-0004	1,352,172 *	293,704
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$456,478)	2400	14.218		B-13-UC-45-0004	1,453,995 *	976,862
Community Development Block Grants/Entitlement Grants	2400	14.218		B-14-UC-45-0004	1,430,489 *	-
Community Development Block Grants/Entitlement Grants	2400	14.218		B-15-UC-45-0004	1,428,522 *	-
HOME Investment Partnership Program	2401	14.239		M-12-UC-45-0213	444,629 *	94,801
HOME Investment Partnership Program	2401	14.239		M-13-UC-45-0213	479,747 *	400,058
HOME Investment Partnership Program	2401	14.239		M-14-UC-45-0213	498,618 *	48,054
HOME Investment Partnership Program	2401	14.239		M-15-UC-45-0213	466,084 *	-
<b>Total U.S. Department of Housing and Urban Development</b>						<b>1,813,479</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>						
State Criminal Alien Assistance Program	1000	16.606		2014-H1832-SC-AP	28,011	28,011
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2492	16.738		2012-DJ-BX-0734	39,035	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2493	16.738		2013-DJ-BX-0257	39,080	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738		2014-DJ-BX-0896	42,919	16,601
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2499	16.738		2011-DJ-BX-2736	48,972	279
Equitable Sharing Program	2637	16.922			87,648	56,798
<b>Passed Through S.C. Department of Public Safety:</b>						
Violence Against Women Formula Grants						
LE/Violence Against Women Act	2456	16.588		1K12043	12,295	12,295
LE/Violence Against Women Act	2456	16.588		1K14010	61,474	57,191
Edward Byrne Memorial Justice Assistance Grant Program (JAG)						
School Resource Officer	2437	16.738		1G11050	75,333	73,371
Drug Parcel Interdiction Enforcement Unit	2446	16.738		1G13024	72,315	72,315
<b>Passed Through Sexual Trauma of the Midlands:</b>						
Enhanced Training and Services to End Violence and Abuse of Women Later in Life Abuse of Women Later in Life Program	1000	16.528			1,080	1,080
<b>Total U.S. Department of Justice</b>						<b>317,941</b>
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>						
Airport Improvement Program						
Airport Capital Projects	5801	20.106		3-45-0067-013-2011	150,000	-
Airport Capital Projects	5801	20.106		3-45-0067-014-2013	300,000	-
Airport Capital Projects	5801	20.106		3-45-0067-015-2014	150,000	7,751
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>						
State and Community Highway Safety						
11th Circuit Law Enforcement Network	2416	20.600	A	2JC14011	28,000	2,782
11th Circuit Law Enforcement Network	2416	20.600	A	2JC15011	28,000	24,314
Alcohol Impaired Driving Countermeasures Incentive Grants						
Advanced Impaired Driver Enforcement (AIDE)	2425	20.616	A	M4HVE-2015-HS-16-15	166,105	139,390
<b>Passed Through S.C. Department of Transportation:</b>						
Federal-Aid Highway Program, Federal Lands Highway Program S-48/Columbia Avenue Project	2900	20.205		SU32(019)	2,725,000	286,944
<b>Total U.S. Department of Transportation</b>						<b>461,181</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>						
<b>Passed Through S.C. Law Enforcement Division</b>						
Homeland Security Grant Program						
Homeland Security Grant	2476	97.067		14SHSP62	4,951	4,951
Supplemental Homeland Security Grant	2477	97.067		12SHSP34	75,000	-
Supplemental Homeland Security Grant	2477	97.067		13SHSP32	40,000	-
FY 12 Incident Management Team	2485	97.067		12SHSP27	55,313	-
FY 13 Incident Management Team	2485	97.067		13SHSP42	35,000	31,516
FY 14 Incident Management Team	2485	97.067		14SHSP28	50,000	-
<b>Passed Through S.C. Office of Adjutant General:</b>						
Emergency Management Performance Grants						
FEMA Grant thru Adjutant General's Office	1000	97.042		14EMPG01	79,214	58,666
<b>Total U. S. Department of Homeland Security</b>						<b>95,133</b>
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<b>Passed Through S.C. Department of Social Services:</b>						
Child Support Enforcement						
General Fund	1000	93.563		G1401SC1401	34,320 *	34,320
Clk of Crt/Title IV-D Child Support	2410	93.563		G1401SC1401	360,000 *	278,469
LE/Title IV-D Process Server	2411	93.563		G1401SC1401	27,000 *	1,659
<b>Passed Through S.C. Department of Health and Environmental Control</b>						
National Bioterrorism Hospital Preparedness Program						
Nomad Planning Trailer	1000	93.074		ML-5-361	187,250	187,250
Midlands Regional Medical Assistance Team (RMAT)	2477	93.074		ML-4-519	83,081	-
Midlands Regional Medical Assistance Team (RMAT)	2477	93.074		ML-5-288	20,000	11,074
<b>Total U. S. Department of Health and Human Services</b>						<b>512,772</b>
<b>U. S. ENVIRONMENTAL PROTECTION AGENCY</b>						
<b>Passed Through S.C. Department of Health &amp; Environmental Control:</b>						
Nonpoint Source Implementation Grants						
Stormwater Improvements - Hollow Creek	2710	66.460		EQ-0-980	344,800	61,396
Stormwater Improvements - 12 Mile Creek	2711	66.460		EQ-3-457	418,664	31,724
<b>Total U. S. Environmental Protection Agency</b>						<b>93,120</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>						
<b>Passed Through S.C. State Library:</b>						
Library Services and Technology Act (LSTA)	2340	45.310		IIIA-13-104	1,988	1,988
Library Services and Technology Act (LSTA)	2340	45.310		IIIA-14-101	1,026	<u>1,026</u>
<b>Total Institute of Museum and Library Services</b>						<b><u>3,014</u></b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>						<b><u><u>3,296,640</u></u></b>

\* The major programs of the County included in the audit were:

**US Department of Housing and Urban Development (CFDA # 14.218 & 14.239)**

**US Department of Health and Human Services (CFDA # 93.563)**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.