

**COUNTY OF LEXINGTON
SOUTH CAROLINA**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2016

**Issued By
Lexington County
Department of Finance**

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COUNTY ADMINISTRATOR**

County of Lexington, South Carolina
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2016
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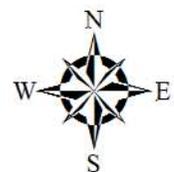
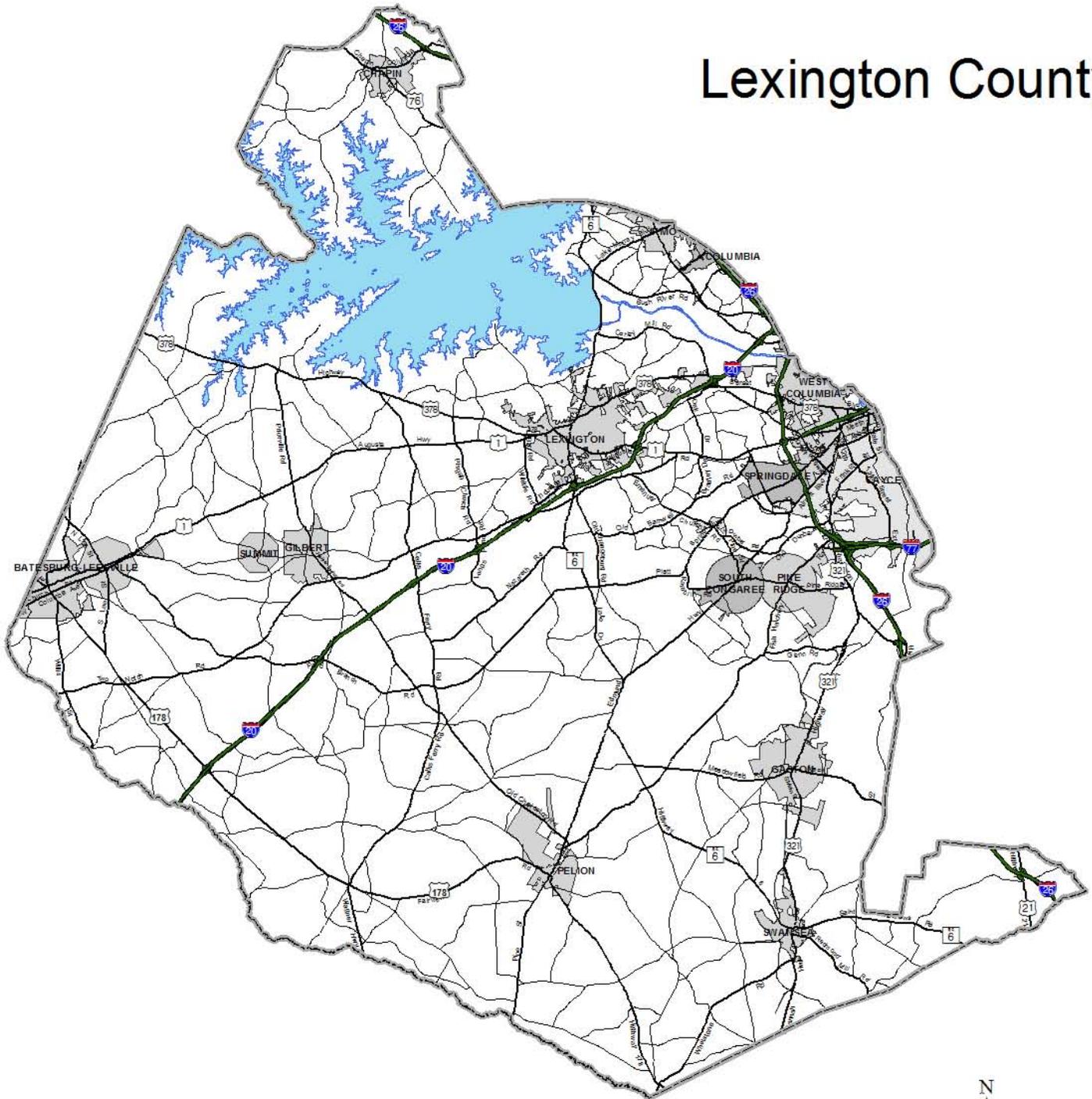
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Introduction Section

Lexington County



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

County of Lexington

Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105
December 30, 2016

To the Members of County Council and Citizens of the County of Lexington, South Carolina:

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2016.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in

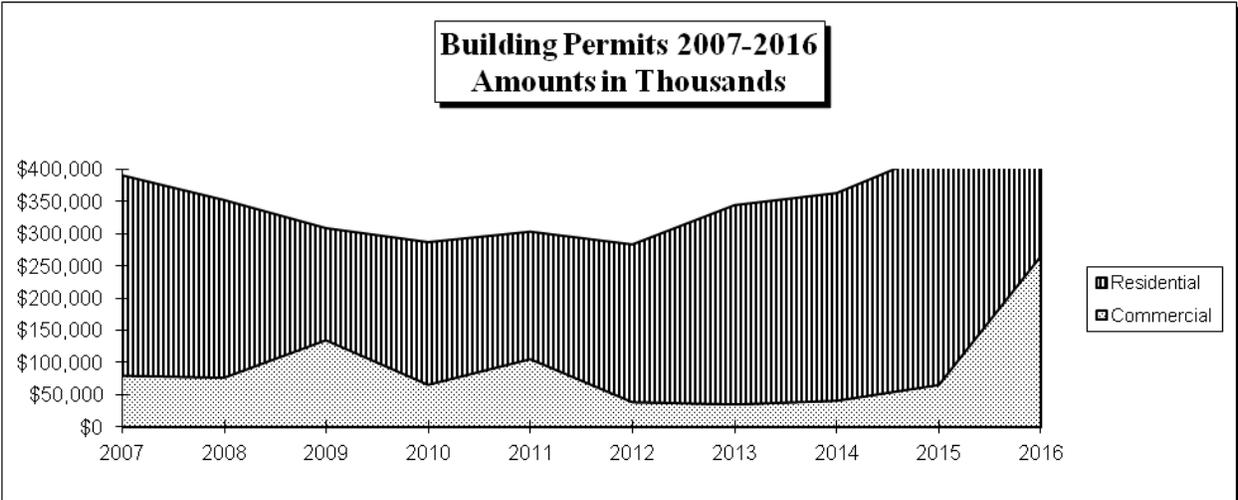
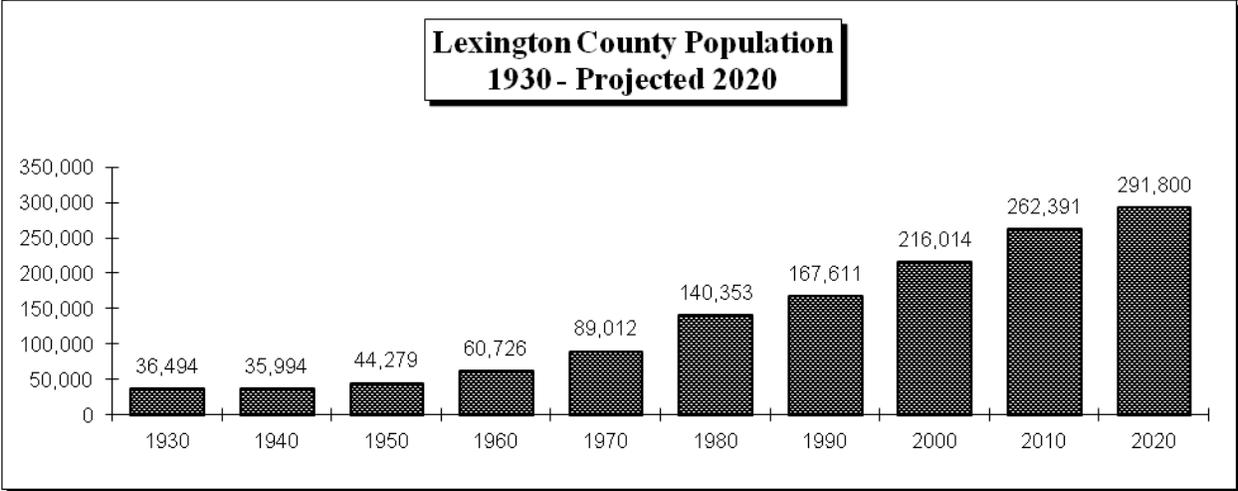
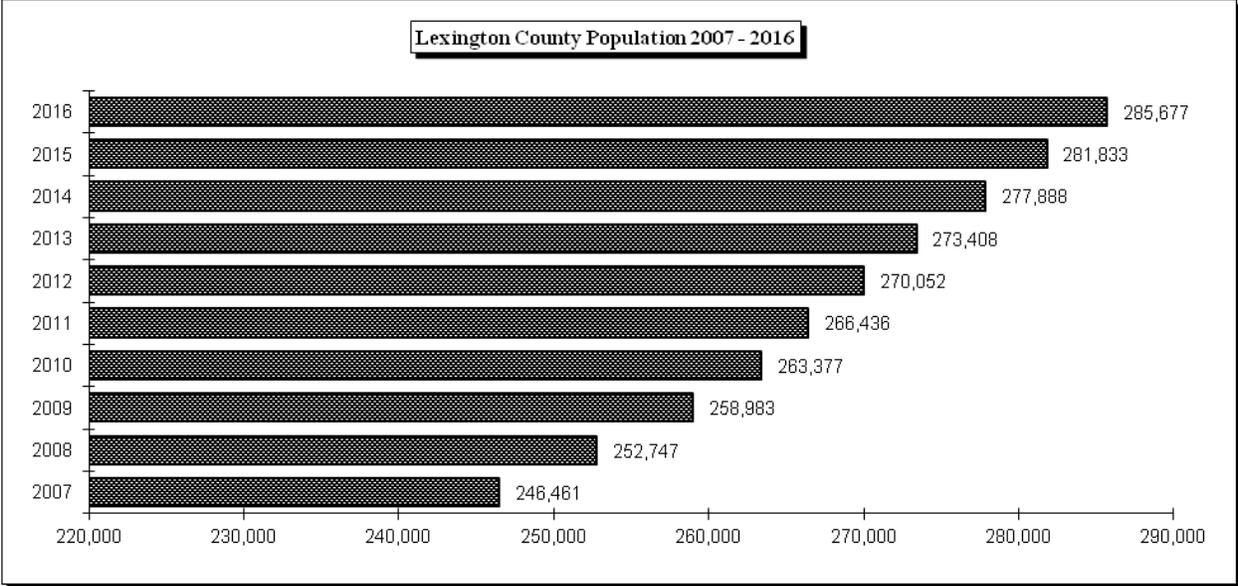
conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

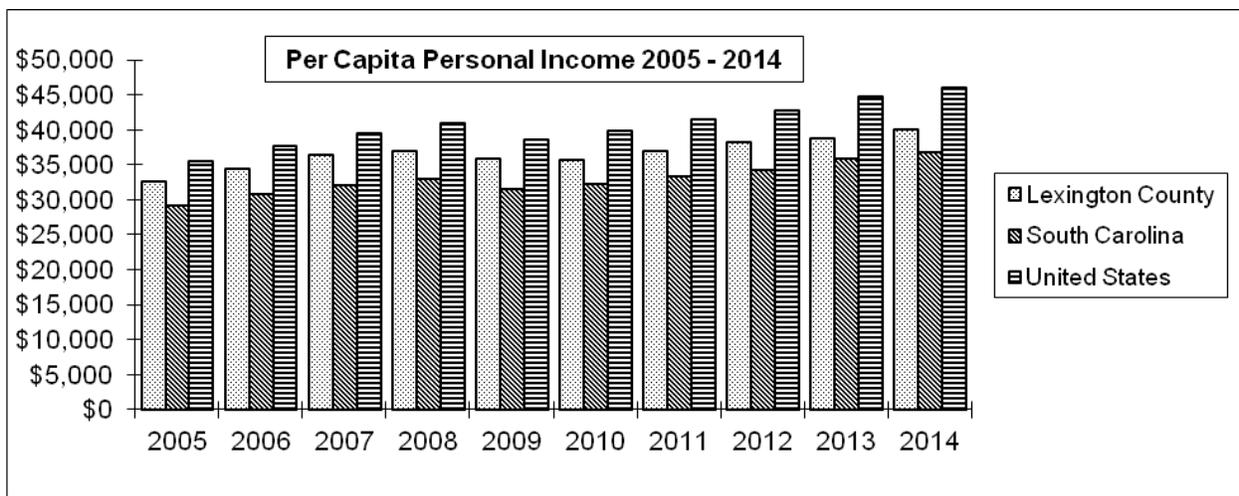
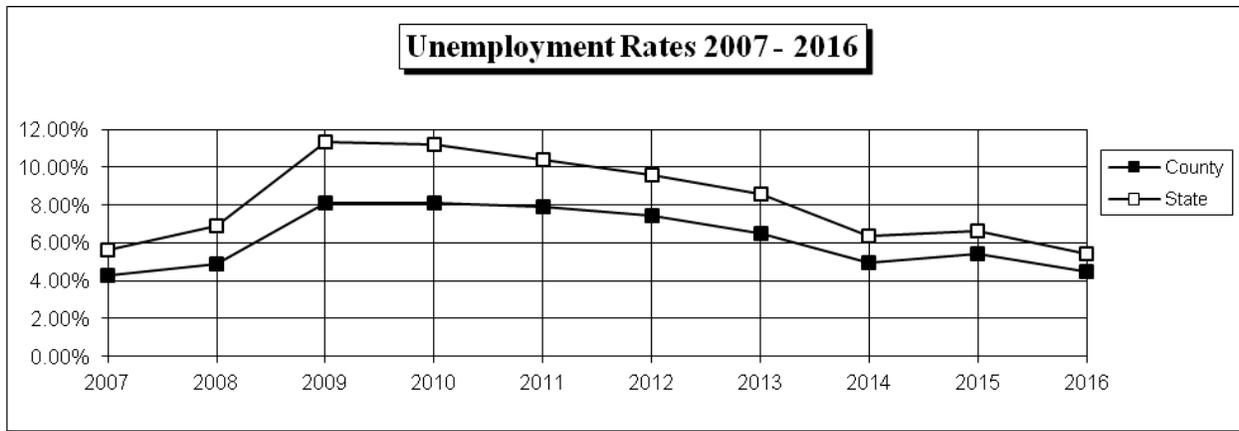
Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2016 population, adjusted from the 2010 census core, was 285,677 and is ranked sixth in the state. The county had a per capita income of \$39,993 to rank it fourth in that category in 2014 (the latest year for which statistics are available). Lexington County's June 2016 unemployment rate was 4.5 percent compared to the state unemployment rate of 5.4 percent.

Lexington County issued 2,269 building permits during fiscal year 2015-16. Residential permits numbered 2,051 with an estimated value of \$353.8 million. A total of 218 commercial permits were issued with an estimated value of \$266.2 million. Permits issued for new single-family detached housing for calendar year 2015 is projected to be 1,375. This is a 1.9 percent increase from the 1,350 permits that were projected to be issued last calendar year. These economic conditions indicate there is stability in the economy.





PUBLIC INSTITUTIONS

Lexington County Public Library System –

The Lexington County Public Library System consists of the Main Library, 9 branches and 1 Bookmobile. Citizens have access to a

multitude of technological resources including, online databases and eBooks as well as traditional print and audio/visual materials. Patrons checked out over 1.9 million items and eBook usage increased 9.2%. Staff assisted users with 134,423 reference and technology transactions.

Library staff presented 132 technology workshops, and 88,332 users attended library programs last year. The Library hosted several literacy events including, the Harry Potter Yule Ball and best-selling author Wiley Cash. It is clear that the new generation of library users truly utilize a multitude of resources including programs and training. The Library was awarded 3 Library Services and



Technology Act Grants, creating innovative services and programs. Projects included the implementation of a Summer Reading robotics program, the development of a community based Books to Action program, and the procurement of assistive technology devices to improve patron access to resources.

The Library’s Strategic Plan includes maintaining and modernizing its facilities to meet the public’s needs. In fiscal year 2015-16, several renovations were completed at the Main Library including the installation of the Children’s Technology Area. The Batesburg-Leesville Branch Library was repainted and sliding glass doors were installed at the Gaston Branch to allow for easier patron access.



The Library has a key role in the economic growth and sustainability of Lexington County and has built over 250 partnerships, including developing programs with small businesses and local schools. The Library branches are the hub of each community - a central location for citizens to freely access quality information and resources for their occupational, educational and personal needs.

Riverbanks Zoo and Garden – The award-winning Riverbanks Zoo and Garden is home to nearly 2,000 animals from around the world and one of the nations most beautiful and inspiring public gardens. The lush 170-acre site features dynamic natural habitat exhibits, scenic river views, spectacular valley overlooks and significant historic landmarks.

Guests visiting the Zoo will discover an array of wild adventures from an interactive Outback encounter to a safari through the plains of Africa to a diving expedition on a Pacific coral reef. In addition, the Botanical Garden boasts 70-acres of unparalleled beauty showcasing more than 4,300 species of native and exotic plants.



Riverbanks is South Carolina’s largest gated tourist attraction and consistently ranks as one of the top zoos in the nation—welcoming nearly 1.3 million visitors during the 2015-2016 fiscal year. The Zoo also recently completed a \$40-million dollar expansion known as *Destination Riverbanks*. Among the new additions are exhibits for grizzly bears and North American river otters, an expanded entry plaza to accommodate more guests, Waterfall Junction and Sea Lion Landing. A pedestrian bridge that provides guests with safer access to the main Zoo entrance completed the park-wide transformation.



Midlands Technical College – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 18,000 credit students annually, which is fifth highest in South Carolina. It is also the largest

two-year college provider of noncredit professional upgrade training in the state, providing training opportunities to more than 30,000 individuals and hundreds of area businesses annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study.

In 2016, Midlands Technical College was awarded a \$4 million federal IT training grant, the only recipient in the state, which will provide for up to 400 residents in training and certifications.

Columbia Metropolitan Airport –

The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The airport annually serves more than 1.2 million passengers and processes more than 168,000 tons of air cargo. Currently, the airport offers forty daily non-stop flights to eleven destinations nationwide. The airport has continued its economic growth as shown by its fourth consecutive year of growth, an achievement that hasn't been seen in 30 years. Columbia Metropolitan Airport was also awarded the 2015 Small Hub Airport award by the Airports Council International-North American Inclusion Champion Award. The airport was recognized for its efforts to re-focus its diversity initiatives and the development of an engagement cycle to help put Disadvantaged Business Enterprises on equal footing with larger, prime companies. The airport recently completed its construction of a \$5 million Aircraft Rescue and Firefighting facility and also a \$1.2 million rental car relocation project.

INDUSTRIES

Department of Economic Development – In conjunction with Central SC Alliance, the State's Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industriNow Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies' initial introduction to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County's brand--industriNow. It is

this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for the calendar year 2015:

Akebono Brake Corporation, a leader in advanced brake and friction material development production, is expanding its existing Lexington County operations. The company is investing more than \$40 million in the project, which is expected to create 100 new jobs in West Columbia, S.C. over the next five years.

OMP Mechtron, a manufacturer of mechanical parts and electronic integration, is expanding its existing Midlands operations by establishing a new facility in Lexington County. The company is investing \$2.9 million in its new operations, creating 20 new jobs over the next five years. Located at 4335 Augusta Highway in Gilbert, S.C., the 20,791 square-foot building will house the production of printed circuit board assemblies, electronic and electromechanical assemblies and wiring.

Cypress Creek Renewables, a company that specializes in the ownership and development of long-term solar energy projects, is establishing two new operations in Lexington County. The company is investing \$20.4 million in two solar projects located off Southbound Road and George Derrick Road in Swansea, S.C., each producing 10 megawatts of energy. Combined, these projects will provide inexpensive, secure, clean energy to approximately 4,000 South Carolina homes.

Shaw Industries, Inc., a carpet fiber plant, is investing at least \$45 million in its Lexington County, S.C. location for additional capacity for both nylon and polyester production. The plant's new polyester extrusion operations will create more than 50 new jobs.

Sun Solutions, a locally-owned company that specializes in the delivery of print and other media communications, is expanding its operations with the construction of a new 105,000 square-foot building located on Old Dunbar Road in West Columbia, S.C. The company's \$10.5 million investment is expected to result in 50 new jobs.

Republic National Distributing Company (RNDC), a distributor of premium wine and spirits, is expanding with a \$10 million, 129,500 square-foot addition to its facility located in the Lexington County Industrial Park.

Amazon, a global leader in e-commerce, plans to hire 500 additional full-time employees at the Lexington County fulfillment center located in West Columbia, S.C.

MAJOR INITIATIVES

Fire Service

Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items.

Funding in the amount of \$1,500,000 was approved in the fiscal year 2015-16 budget to construct a live fire training facility and drill tower, and an emergency vehicle operations course for use by all Fire Service, Emergency Medical Services, and Law Enforcement agencies that serve Lexington County, to include incorporated municipalities. This would replace the current training facility located behind Headquarters, which was constructed in 1998. Anticipated completion date of project is August 2017.

Approval for one engineer and 17 firefighter positions was included to bring the authorized strength of full time employees to 212 personnel. As outlined in our strategic plan, these positions were assigned to fill and complete the four two-man squads units. Total personnel cost to include operating and capital expense to fund these 18 positions was \$1,089,287.

During fiscal year 2015-16, Fire Service began phase one of the Mobile Data Terminal program to provide vehicle and on-site access to the Computer-Aided Dispatch (CAD), Pictometry, GIS, Firehouse and all other necessary applications and data that Fire Service will need prior to, en route to, during and after emergency responses. Installing, configuring and implementation of Mobile Data Terminals (MDT) including Global Position Systems (GPS) with Automatic Vehicle Locators (AVL) will decrease response times and provide tools in the field to manage emergencies. This will also reduce the time to complete inspections and occupancy information by having previously collected information available during the inspections. This also improves the accuracy of premise, contact and preplan information by having the ability to update from the field. Cost of the project to install equipment in 40 Fire Service apparatus was as follows:

- (42) Laptop Vehicle Docking Station - \$128,865
- (40) Mounting Brackets \$32,300
- (40) NetMotion Licenses - \$10,313
- OSSI Software Firehouse Interface - \$93,922

The County of Lexington implemented a countywide Classification and Compensation Study during fiscal year 2015-16 resulting in several Fire Service positions to be reclassified to a higher grade and resulted in promotions for some positions, as well as changing some overtime exempt employees to non-exempt status. Approximate cost of implementation for Fire Service employees was \$526,365.

Renovations to the Pine Grove Fire Station, Station 19, were performed to cover both the interior and exterior of the living quarter's portion of the station. Renovations required interior

demolition of an unused infectious control area to increase the sleeping quarters, the addition of a dining area, demolition of an apartment style kitchen and replacement with a proper kitchen and appliances. The heating and cooling system was replaced and upgraded, and the roof was reconstructed to protect the improvement. Flooring throughout was upgraded to military specification flooring to be consistent with flooring used in all fire station construction. Total cost of renovation project was \$350,000.

The breathing air compressor at Station 8, which had been in service since 2004, was in excess of 700 actual hours and was beginning to require repairs that go beyond routine maintenance. The most significant problem was an increased amount of time to fill the service trucks. This was due to the compressor design that causes it to gradually overheat over hundreds of hours to the point where the pistons do not seal efficiently and causes blow-by, reducing the air volume that can be delivered. Another issue was oil leaking from the heads and the moisture dump system was constantly sticking, not allowing the unit to pressurize and required resetting the unit to correct this problem. It was necessary to upgrade the breathing air compressor to maintain "Grade E" breathing air which is required by NFPA 1989, 2013 Edition. Cost to replace air compressor was \$42,972.

Each year Fire Service is required to test all fire hose that is in-service. Each section of hose is pressure tested and leak tested. The National Fire Protection Agency (NFPA) also requires replacement of hose produced prior to 1987. During fiscal year 2015-16 more hose failed testing and some hose needed to be replaced due to age and years in service. Therefore, it was necessary to purchase 20 50-foot sections of 3" hose and 32 100-foot sections of 5" hydro flow rubber hose at a total cost of \$22,890.

The four overhead doors to the apparatus bay at the Corley Mill Fire Station were not energy efficient which was causing that fire station to have the highest energy cost for their size and style. Due to the weight and size of the overhead doors, it was recommended that the doors be replaced with 100,000 cycle springs as opposed to the standard 25,000 cycle springs. Total cost of bay door replacement was \$20,200.

In fiscal year 2015-16 Fire Service began replacing station signs with a standardized brick veneer and insert with station number, name and Fire Service logo. During fiscal year 2015-16, replacement of signs at the Hollow Creek, Boiling Springs, Sharpe's Hill, Edmund and Fairview Fire Stations were completed at a cost of \$18,041.

Fire Service responds to search and rescue calls across the county dealing with static water, flood water, and moving/swift water. Fire Service currently staffs six on duty swift water technicians that are certified in water contact type rescues, and four certified instructors capable of teaching water rescue awareness, operations, technician, and boat operator courses in-house. Since 2013, Fire Service has run approximately 25 different water rescue calls. Currently all operations are being performed from an "in water contact" rescue standpoint or from the bank. This inflatable boat with rubberized sides and hull will allow the boat to hit rocks and debris with a reduced chance of damage from hitting those obstacles, versus a rigid option like an aluminum boat. The boat is being stored and responds from the Oak Grove Fire Station which is the hub for specialized rescue for Fire Service. This boat greatly increases response capabilities on the Saluda River, Lake Murray area, and throughout the remainder of the county. The total cost of 14' inflatable boat, motor, and transport trailer was \$17,091.

Based upon recommendation and landscape plan of the County's Landscape Administrator, it was recommended that the landscape at Headquarters, to include the driveway,

be updated with plants, sod, and mulch at a cost of \$17,000.

A T4 Bullard Thermal Imaging Camera will be purchased to replace an older model thermal imaging camera in excess of ten years old that does not meet the current NFPA 1801 2013 standards. Cost to replace the camera is \$13,300.

During fiscal year 2015-16 Fire Service began a two-year process to earn Accreditation through the Commission on Fire Accreditation International (CFAI). Accreditation is a self assessment for Fire Service to promote excellence within the Fire Service organization and encourage quality improvement through a continuous self assessment process. The self assessment process will identify areas of strengths and weaknesses within the department and insure departmental effectiveness and efficiency. During fiscal year 2015-16 an application fee of \$9,150 was processed and Fire Service became an applicant agency for accreditation and a mentor was assigned to assist with the accreditation process.

Four Interceptor Level A Deluxe encapsulated dry chemical suites were damaged on an incident on the interstate involving an overturned tractor trailer carrying chlorine. It was determined the suits could not remain in service due to failing inspection after call and therefore had to be replaced at a cost of \$2,600. A universal pressure test kit used to perform quarterly inspections of Level A encapsulated dry chemical suits also had to be replaced at a cost of \$1,285. Total cost of project was \$3,885.

The Building Services Director notified Fire Service that due to the age of the existing well at the Boiling Springs Fire Station, that the metal sleeve was suffering from corrosion and needed to be abandoned and a new well installed. Demolition and abandonment of the existing well per DHEC guidelines and installation of a new well was performed at a total cost of \$15,907.

FINANCIAL INFORMATION

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

Budgetary Control

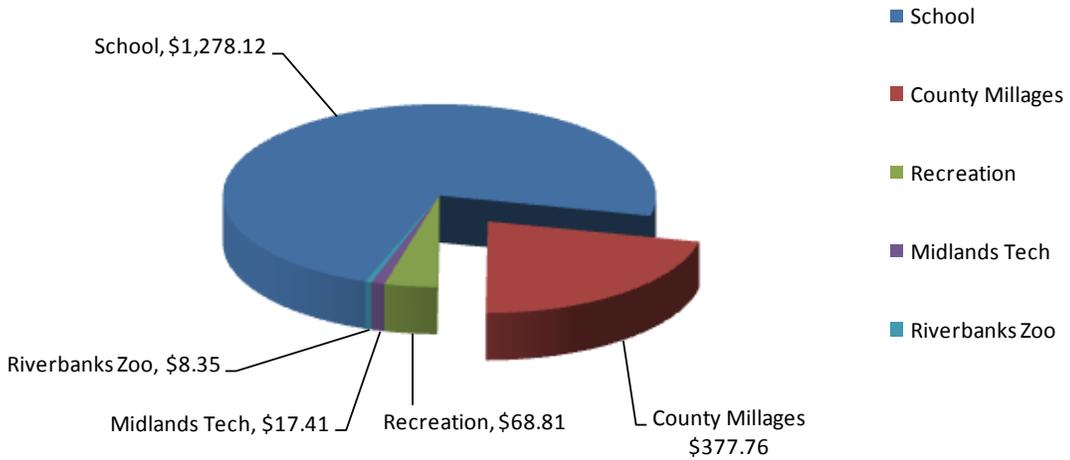
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

General Governmental Functions

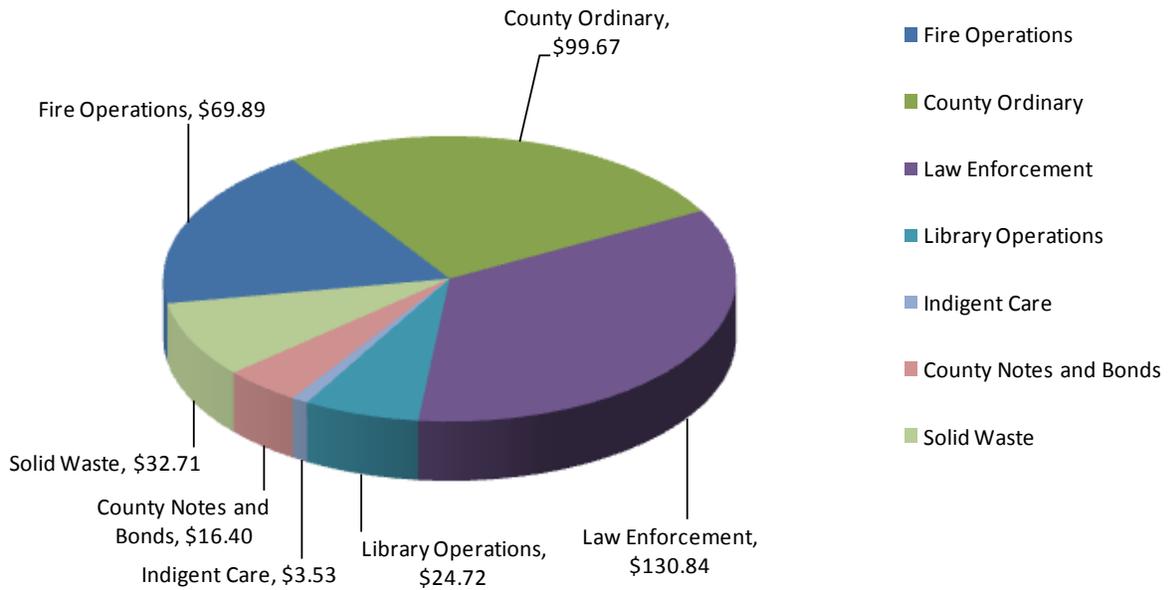
Assessed valuations of \$1,214,037,430 represented an increase in the tax base of 2.60 percent over the preceding year's assessed value of \$1,183,327,270. Tax levy rates for general governmental funds remained at 82.164 mills for operations. Debt service decreased to 4.100. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have slightly increased. Total taxes levied for all taxing agencies increased 7.86 percent, from \$497,305,224 to \$536,405,296, while the corresponding net tax collections within the fiscal year increased 7.28 percent, from \$480,338,582 to \$515,328,314. The collection percentage for fiscal year 2015-16 was 96.07 percent. Lexington County's property tax collection percentage has averaged between 96 and 97 percent during the last 10 years with total collections to date over 99%.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,750.45 does not include any municipal taxes. Of the \$1,278.12 billed for school taxes, \$586.80 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -
Total Tax of \$1,750.45 for Fiscal Year 2016
School Tax Portion Includes \$586.80 Provided from State Property Tax Relief**

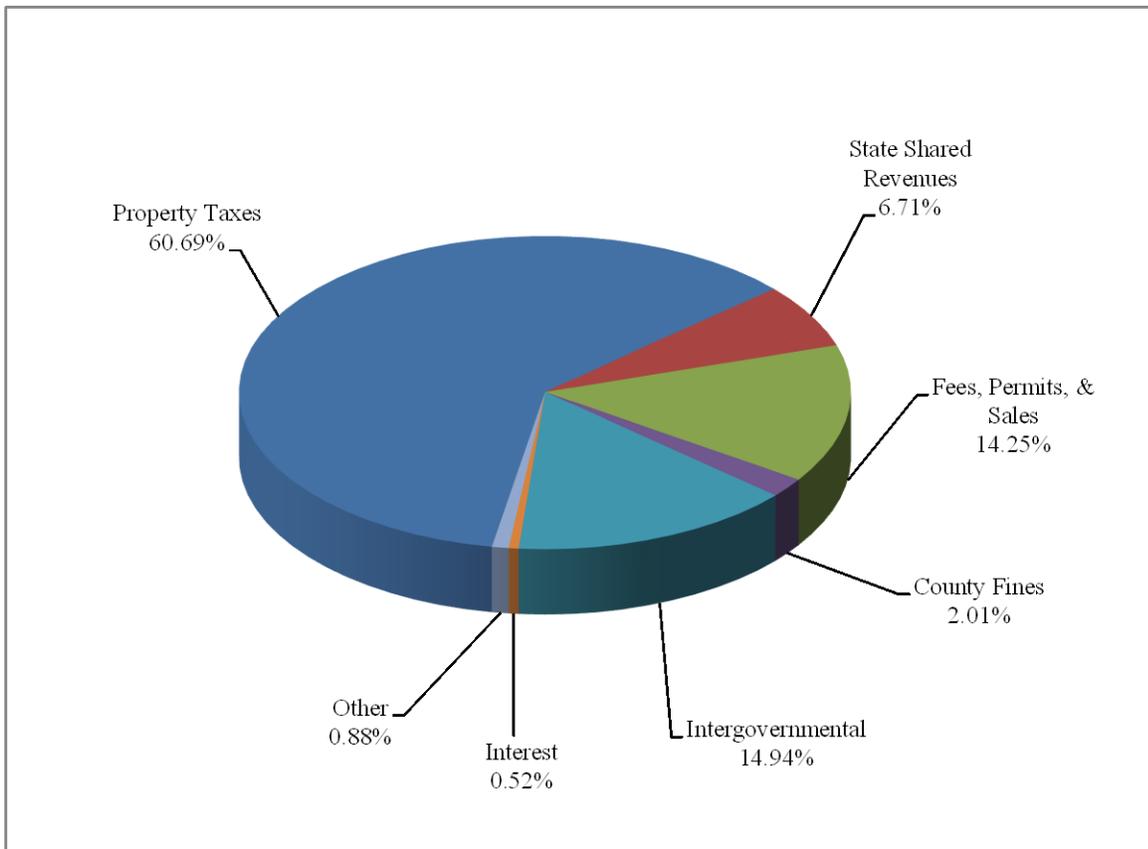


**Typical County Millage Portion of a Residential Tax Bill on a Home
Assessed at \$100,000 - Taxes of \$377.76 for Fiscal Year 2016**



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
REVENUES BY SOURCE
FISCAL YEAR ENDED JUNE 30, 2016**

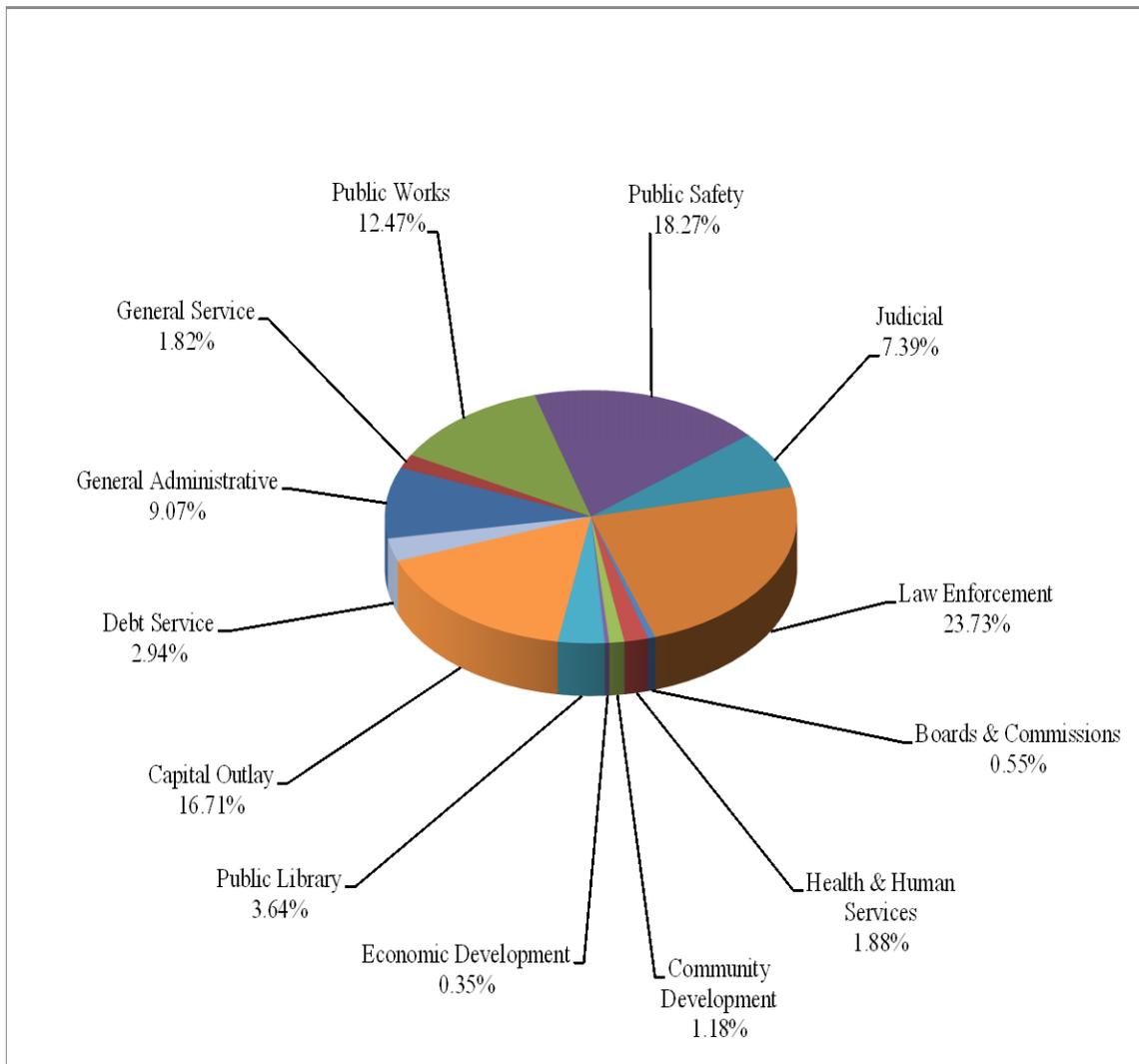
Revenue Source	Current Fiscal Year		Prior Fiscal Year	Increase (Decrease) From FY 2015
	Amount	Percent of Total	Amount	
Property Taxes	\$ 100,497,701	60.69%	\$ 97,361,567	3,136,134
State Shared Revenues	11,105,050	6.71%	10,897,035	208,015
Fees, Permits, & Sales	23,599,293	14.25%	21,233,251	2,366,042
County Fines	3,321,068	2.01%	3,385,328	(64,260)
Intergovernmental	24,746,243	14.94%	15,414,012	9,332,231
Interest	864,801	0.52%	259,834	604,967
Other	1,460,245	0.88%	3,075,979	(1,615,734)
	<u>\$ 165,594,401</u>	<u>100.00%</u>	<u>\$ 151,627,006</u>	<u>13,967,395</u>



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2016. Revenues for general governmental operations totaled \$165,594,401 in fiscal year 2015-16, an increase of 9.2 percent from fiscal year 2014-15. Property tax revenues increased \$3,136,134 (3.22 percent) and accounted for 60.69 percent of general governmental revenues.

COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION
FISCAL YEAR ENDED JUNE 30, 2016

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2015
	Amount	Percent of Total		
General Administrative	\$ 15,187,702	9.07%	\$ 14,698,413	\$ 489,289
General Service	3,038,891	1.82%	2,951,469	87,422
Public Works	20,865,429	12.47%	14,489,183	6,376,246
Public Safety	30,584,386	18.27%	28,223,568	2,360,818
Judicial	12,366,476	7.39%	11,622,501	743,975
Law Enforcement	39,715,998	23.73%	39,016,273	699,725
Boards & Commissions	921,840	0.55%	923,087	(1,247)
Health & Human Services	3,147,356	1.88%	2,957,096	190,260
Community Development	1,982,443	1.18%	1,042,382	940,061
Economic Development	586,731	0.35%	994,751	(408,020)
Public Library	6,096,229	3.64%	5,790,788	305,441
Capital Outlay	27,963,082	16.71%	20,306,257	7,656,825
Debt Service	4,914,993	2.94%	5,678,030	(763,037)
	<u>\$ 167,371,556</u>	<u>100.00%</u>	<u>\$ 148,693,798</u>	<u>\$ 18,677,758</u>



Expenditures during fiscal year 2015-16 for general governmental functions are scheduled on the previous page. The current year's total of \$167,371,556 represents 1.26 percent increase over last year's total of \$148,693,798. Law Enforcement expenditures totaled \$39,715,998 and accounted for 23.82 percent of total expenditures. This is largely due to personnel and their associated costs.

General Fund Balance

The balance of the general fund stood at \$88,592,199 as of June 30, 2016. However, this included a nonspendable amount of \$1,532,246 and an assigned balance of \$52,239,433 which leaves an unassigned balance of \$34,820,520. This unassigned fund balance represents the equivalent of 83 working days of expenditures. (This equivalent is based on total general fund expenditures of \$108,739,016 for fiscal year 2015-16, assuming 260 working days per year.)

Cash Management

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2016, interest earnings totaled \$1,229,937 for the governmental, proprietary funds and internal service funds as detailed below:

Fund Type	Investment Interest	
General	\$ 556,164	
Special Revenue	201,751	
Debt Service	3,124	
Capital Projects	<u>103,762</u>	\$ 864,801
Enterprise Funds		140,209
Internal Service Funds		<u>224,927</u>
 Total		 <u>\$ 1,229,937</u>

Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$2,852,642 and operating expenses of \$10,764,148 resulting in an operating loss of \$7,911,506. The fund had an increase in its operating loss of \$1,506,278 compared to the prior fiscal year.

Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

Total Outstanding General Obligation Bonded Debt	Ratio to Assessed Value	General Obligation Debt Per Capita
\$ 42,193,795	3.48%	\$ 147.70

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2016, the County's total gross general long-term outstanding debt amounted to \$46,878,586. This consisted of \$42,193,795 in general obligation bonds and \$4,684,791 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$1,265,487. Therefore, this leaves the County with a total net general long-term debt of \$45,613,099. Ratios are presented as follows:

Net General Long-term Debt	Ratio to Assessed Value	Amount Per Capita
\$45,613,099	3.76%	\$ 159.67

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa1" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

General Capital Assets

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2016, the general capital assets of the primary reporting entity amounted to \$488,823,900.

Risk Management

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$115,000 and an aggregate specific of \$50,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

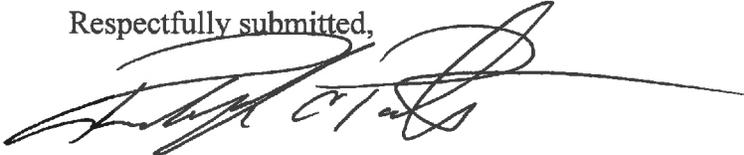
AWARDS & ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2016. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

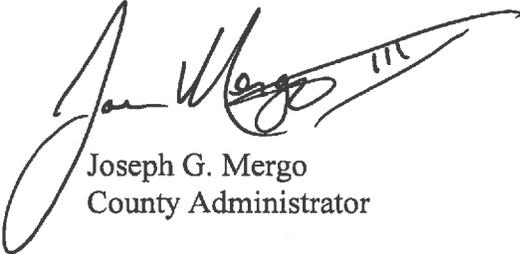
Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston
Chief Financial Officer



Joseph G. Mergo
County Administrator



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

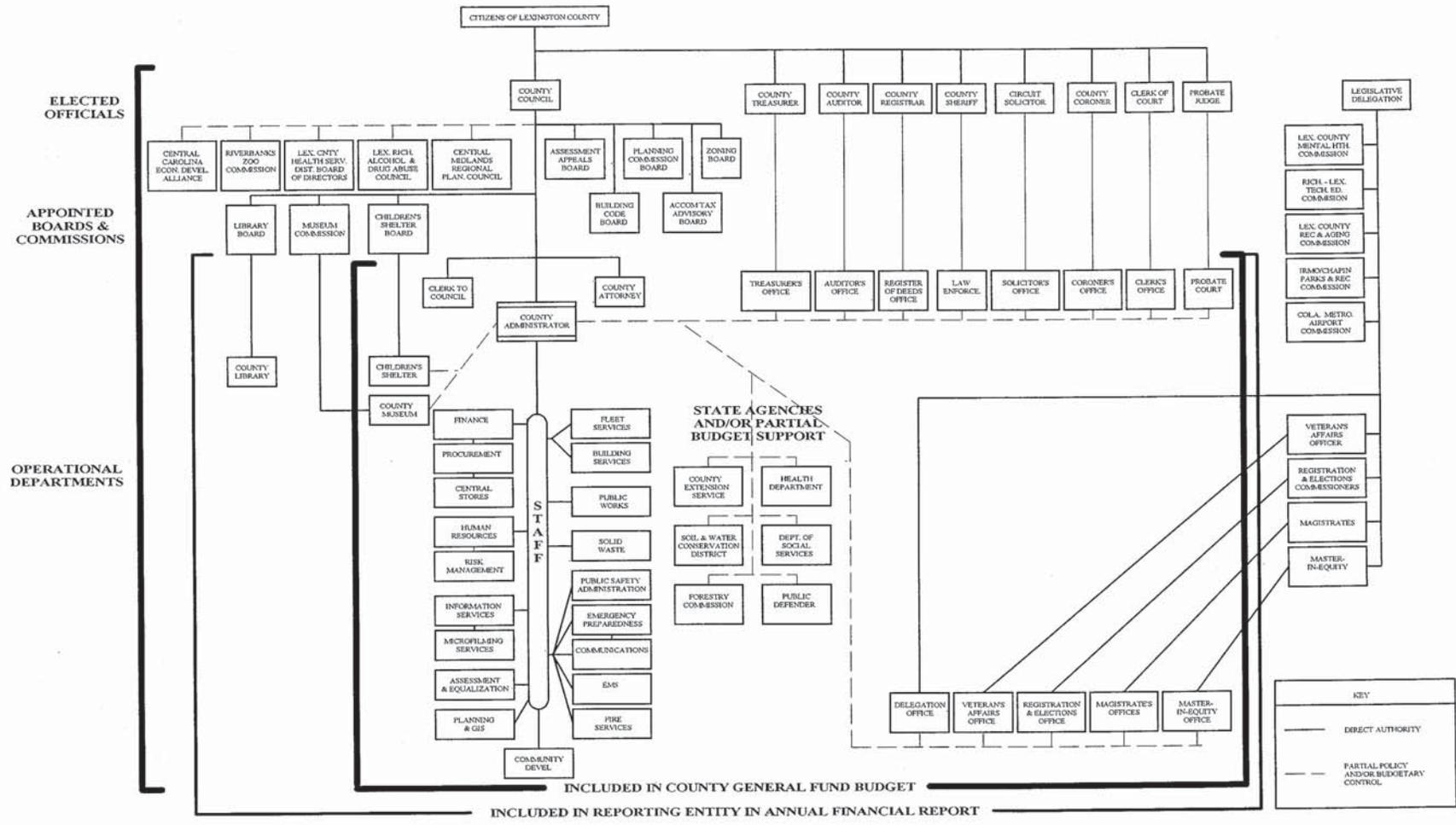
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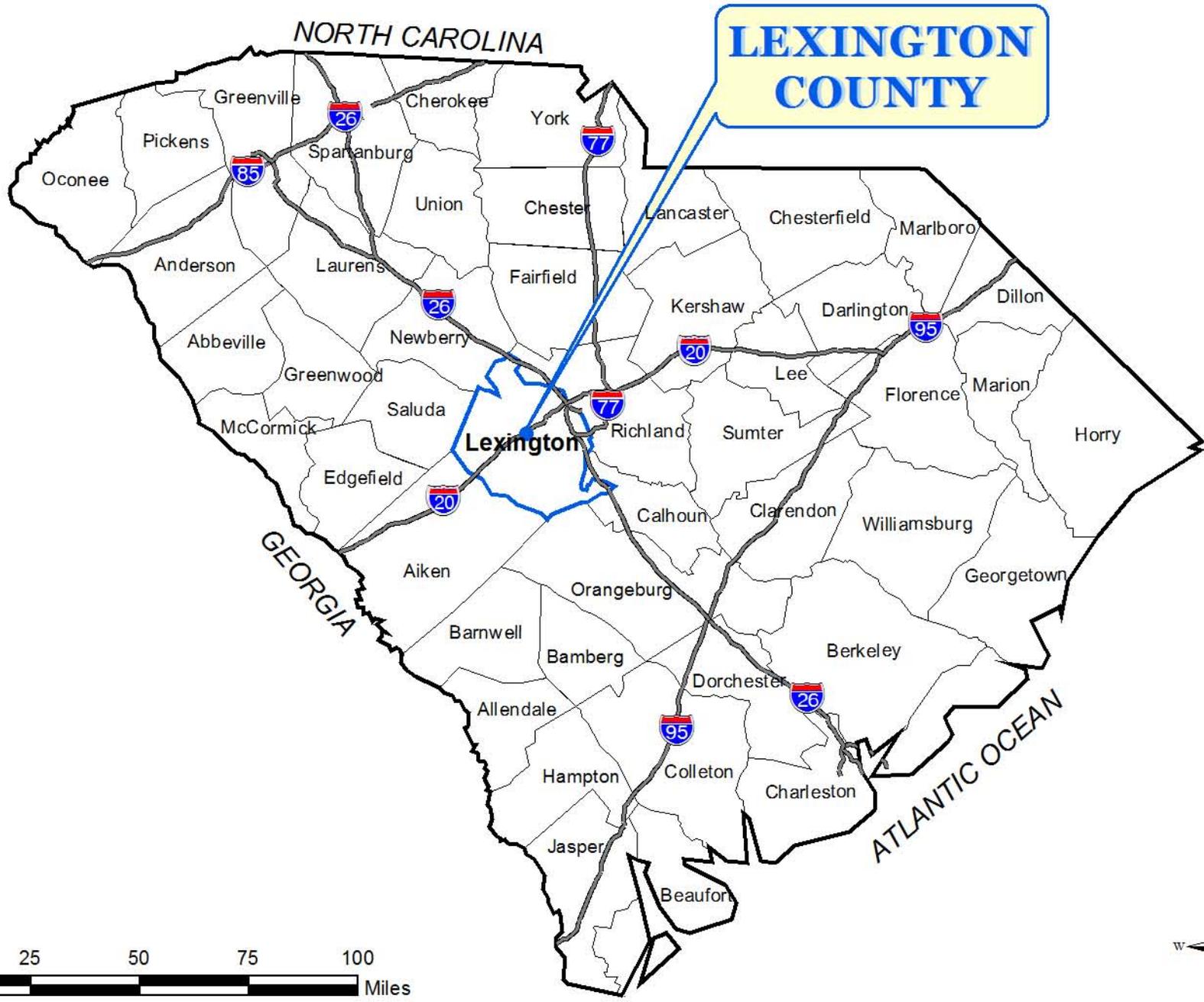
**County of Lexington
South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO





COUNTY OF LEXINGTON, SOUTH CAROLINA

Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA
PRINCIPAL OFFICERS
FISCAL YEAR 2015-16**

MEMBERS OF COUNTY COUNCIL

Johnny W. Jeffcoat	District	6	Chairman, County Council
M. Todd Cullum	District	9	Vice-Chairman, County Council
James E. "Jim" Kinard, Jr.	District	1	Member, County Council
Paul Lawrence "Larry" Brigham, Jr.	District	2	Member, County Council
M. Kent Collins	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Phillip Heyward Yarborough	District	7	Member, County Council
Ned Randall Tolar	District	8	Member, County Council

ELECTED OFFICIALS

Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
B. Jay Koon	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

APPOINTED OFFICIALS

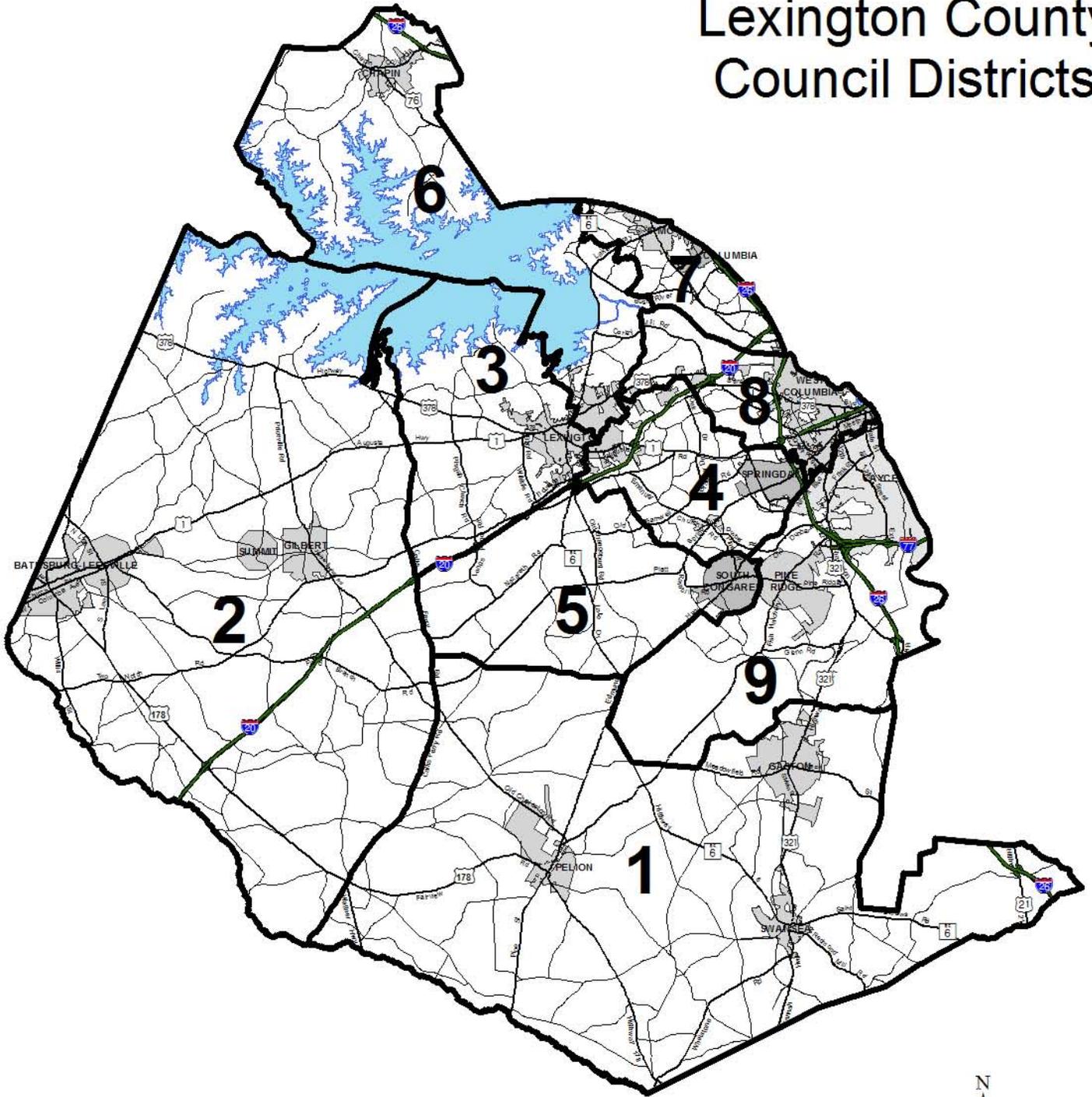
Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Joseph G. Mergo	County Administrator

DEPARTMENT HEADS

Randolph C. Poston	Chief Financial Officer
Christopher W. Murrin	Human Resources Director
Holland J. Leger	Planning/GIS Director
Charles A. Garren	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
Cecil L. Sturkie	Information Services Director
E. Wrenn Barrett	Public Works Director
David W. Kerr	Public Safety Director
Charlton L. Whipple	Economic Development Director
David L. Eger	Solid Waste Director

Financial Section

Lexington County Council Districts



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET
POST OFFICE BOX 5949
WEST COLUMBIA, SOUTH CAROLINA 29171

PHONE: (803) 739-3090
FAX: (803) 791-0834

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members
Of The County Council For
County of Lexington, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 45 through 55, the schedule of funding progress for postemployment benefit plan on Pages 111 and 112, the South Carolina Retirement System Schedule of Contributions on Page 118, and the Schedule of Proportionate Share of the South Carolina Retirement System Net Pension Liabilities on Page 117 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposed of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2016 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

The Brittingham Group LLP

December 28, 2016

Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

Financial Highlights

Key financial highlights for fiscal year 2016 are as follows:

*The assets \$428,085,318 of Lexington County exceeded its liabilities \$65,743,631 (excluding the GASB 68 pension liability) at June 30, 2016, \$362,341,687 (net position-excluding unfunded pension obligation) compared to \$336,348,351 for fiscal year 2015. The net positions in the governmental activities increased from \$311,510,832 in 2015 to \$334,734,932 (excluding the GASB 68 unfunded obligation) in 2016. The net positions in the business-type activities increased from \$24,837,519 in 2015 to \$27,606,755 (excluding the GASB 68 unfunded obligation) in 2016.

*Lexington County's total net positions for the primary government increased by \$22,708,521 in the governmental activities and \$2,349,601 in the business-type activities. The increase in net positions is more fully described in the Statement of Activities on page 48.

*In the fiscal year 2016, Lexington County's total net position increased during the year was \$25,058,123. However, the unrestricted portion of net position that may be used to meet the future obligations of the county increased also by \$8,290,632 or 5.1%.

*At June 30, 2016, the County's governmental fund balance sheet reported a combined ending fund balance of \$139,581,418 as compared to \$135,911,890 for fiscal year 2015 resulting in an increase of \$3,669,528. Of the \$139,581,418 fund balance of \$102,804,126, is assigned for debt services, special revenue funds and capital projects and \$1,265,487 are restricted funds that are mandated by other governments, and \$1,532,246 are nonspendable funds that are inventories and long-term notes and \$33,979,559, is available for spending at the discretion of the County.

* The General Fund reported a fund balance of \$88,592,199, which was an increase from last fiscal year of \$3,012,434. This ending fund balance equates to 74.8% of General Fund expenditures and transfers out for the year. The highest increase was from fees, permits, and sales, within the increases was building permits that has increase in the past year.

* The General Fund reported increase in revenue of \$2,785,600 under the final budget, and a decrease in expenditures of \$27,548,387 of final budgeted appropriations. Of the \$27,548,387 that was remaining \$20,437,017 are contracts and capital items that were not purchase will be carry forward.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net positions presents information on all of the County's assets and liabilities, with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 199 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds and Farmers Market Fund each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

Proprietary funds - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report.

Notes to the financial statement - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 74 - 115.

County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2016	2015	2016	2015	2016
Current and other assets	\$ 187,470,209	\$ 191,505,712	\$ 20,415,032	\$ 22,760,590	\$ 207,885,241	\$ 214,266,302
Net opeb asset	772,532	840,160	-	-	772,532	840,160
Capital assets	188,014,587	202,637,248	10,044,971	10,341,608	198,059,558	212,978,856
Total assets	376,257,328	394,983,120	30,460,003	33,102,198	406,717,331	428,085,318
Deferred outflows of resources						
Deferred pension outflows	10,664,168	11,187,995	52,832	207,102	10,717,000	11,395,097
Total assets and Deferred Outflows of Resources	386,921,496	406,171,115	30,512,835	33,309,300	417,434,331	439,480,415
Current liabilities	58,863,936	54,186,026	5,582,201	5,443,119	64,446,137	59,629,145
Non-Current Liabilities-						
Compensated Absences	4,350,512	4,689,900	40,283	52,324	4,390,795	4,742,224
Pension Liability	108,717,158	118,412,763	1,868,662	2,538,757	110,585,820	120,951,520
Total liabilities	171,931,606	177,288,689	7,491,146	8,034,200	179,422,752	185,322,889
Deferred inflows of resources						
Deferred charge on refunding	1,532,048	1,372,262	-	-	1,532,048	1,372,262
Deferred pension inflows	10,576,314	1,920,114	157,189	60,999	10,733,503	1,981,113
Total liabilities and Deferred Outflows of Resources	184,039,968	180,581,065	7,648,335	8,095,199	191,688,303	188,676,264
Net position:						
Net investment in capital assets	142,424,207	160,443,453	10,044,971	10,341,608	152,469,178	170,785,061
Restricted	20,993,115	20,324,699	294,948	350,185	21,288,063	20,674,884
Unrestricted-unfunded pension obligation	(108,629,304)	(109,144,882)	(1,973,019)	(2,392,654)	(110,602,323)	(111,537,536)
Unrestricted	148,093,510	153,966,780	14,497,600	16,914,962	162,591,110	170,881,742
Total net position	\$ 202,881,528	\$ 225,590,050	\$ 22,864,500	\$ 25,214,101	\$ 225,746,028	\$ 250,804,151

By far the largest portion, \$170,785,061 or 68.1% which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. The decrease in net position was a result of the implementation of GASB Statement No. 68.

	Governmental Activities		Business-type Activities		Total	
	2015	2016	2015	2016	2015	2016
Program revenues						
Charges for services	\$ 43,741,126	\$ 56,426,514	\$ 2,525,380	\$ 3,021,074	\$ 46,266,506	\$ 59,447,588
Operating grants & contribution	5,771,203	14,645,565	25,399	32,927	5,796,602	14,678,492
Capital grants & contribution	905,807	61,000	41,241	154,327	947,048	215,327
General revenues						
Property taxes	97,839,366	100,461,331	9,625,222	9,695,919	107,464,588	110,157,250
Other taxes	372,539	398,321	-	-	372,539	398,321
State shared revenues	10,081,398	10,228,929	-	-	10,081,398	10,228,929
Investment interest	351,135	1,089,728	59,852	140,209	410,987	1,229,937
Total revenues	<u>159,062,574</u>	<u>183,311,388</u>	<u>12,277,094</u>	<u>13,044,456</u>	<u>171,339,668</u>	<u>196,355,844</u>
Expenses						
General administrative	30,755,861	32,812,240	-	-	30,755,861	32,812,240
General service	2,724,002	2,766,258	-	-	2,724,002	2,766,258
Public works	13,401,596	25,935,925	-	-	13,401,596	25,935,925
Public safety	26,648,140	30,683,263	-	-	26,648,140	30,683,263
Judicial	10,333,440	11,795,371	-	-	10,333,440	11,795,371
Law enforcement	35,346,806	39,138,350	-	-	35,346,806	39,138,350
Boards and commission	916,158	899,002	-	-	916,158	899,002
Health and human service	3,402,712	3,266,274	-	-	3,402,712	3,266,274
Community development	990,376	1,953,407	-	-	990,376	1,953,407
Economic development	3,215,954	1,837,954	-	-	3,215,954	1,837,954
Public library	6,035,534	8,056,201	-	-	6,035,534	8,056,201
Interest and fiscal charges	1,512,659	1,358,622	-	-	1,512,659	1,358,622
Red bank crossing	-	-	53,607	57,389	53,607	57,389
Soild waste	-	-	8,649,292	10,443,801	8,649,292	10,443,801
Pelion airport	-	-	357,521	293,665	357,521	293,665
Total expenses	<u>135,283,238</u>	<u>160,502,867</u>	<u>9,060,420</u>	<u>10,794,855</u>	<u>144,343,658</u>	<u>171,297,722</u>
Excess before transfers	23,779,336	22,808,521	3,216,674	2,249,601	26,996,010	25,058,122
Transfers	<u>(100,000)</u>	<u>(100,000)</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Increase in net position	<u>23,679,336</u>	<u>22,708,521</u>	<u>3,316,674</u>	<u>2,349,601</u>	<u>26,996,010</u>	<u>25,058,122</u>
Net position - beginning, restated*	<u>179,202,193</u>	<u>202,881,529</u>	<u>19,547,826</u>	<u>22,864,500</u>	<u>198,750,019</u>	<u>225,746,029</u>
Net position - ending	<u>\$ 202,881,529</u>	<u>\$ 225,590,050</u>	<u>\$ 22,864,500</u>	<u>\$ 25,214,101</u>	<u>\$ 225,746,029</u>	<u>\$ 250,804,151</u>

Total revenues as of June 30, 2016 increased by \$25,016,176 over the previous fiscal year. Program revenues for operations increased by \$13,181,082 over previous year, property revenues showed an increase of \$2,292,662 over previous year, other taxes showed an increase of \$25,782 and state share revenue showed an increase of \$147,531 over previous year while operating, capital grants, and investment interest all shows a combined decrease of \$8,969,119 over prior year.

Operating expenses as of June 30, 2016, increased by \$26,954,064 over the same period in the previous fiscal year.

Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2016, total fund balance in the general fund was \$88,592,199, of which \$52,239,433 is assigned and \$34,820,520 was unassigned. As a measure of the general fund's liquidity, the total fund balance to total fund expenditures and transfers out shows percentages of 74.89%. The fund balance in general fund increased by \$3,012,434 during the current fiscal year. This increase is a result of growth in revenue and reductions in operating, capital expenditures and increases transfers out.

The Library special revenue fund has a total fund balance of \$7,322,283, which reflects an increase of \$353,256 over the prior year. The decrease is the result of reductions in operating costs associated with staff expenditures, and capital purchases.

The C fund special revenue fund has a total fund balance of \$9,968,070, which reflects a increase of \$973,724 over the prior year due to decrease in infrastructure projects and road maintenance expenditures that was cause by the flood event in October 2015.

The Farmers Market Project fund has a negative balance of \$819,965, which is due to an interfund payable to general fund that has decreased in the amount of \$266,947.

Proprietary funds - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2016, total net position of the Red Bank Crossing amounted to \$772,710 as compared to \$731,622 at June 30, 2015. Net changes are the result of increases in rental revenue. Solid Waste System amounted to \$21,825,790 as compared to \$19,558,576 at June 30, 2015. Net changes are the result of increase in revenues, both operating and other revenues. Lexington County Airport at Pelion amounted to \$2,615,601 as compared to \$2,574,302 at June 30, 2015. Net changes are the results of decrease in rental revenue and increase funding from FAA.

Implementation of GASB Statement No. 68

Lexington County implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. This new standard revises the recognition, measurement, and disclosure requirements for employer's pension plans. As an agency of the State of South Carolina, Lexington County participates in the South Carolina Retirement System (SCRS) and Police Officer Retirement System (PORS) plans administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA). The County was required to record a liability of its share of the plans collective Net Pension Liability. The Net Pension Liability of the SCRS and PORS plan is equal to the actuarial present value of the projected benefit payments that is attributed to past periods of employee service less the market value of the assets of the plan. Participating employers previously reported an expense for employer contributions actually paid during the fiscal year as required by state law to help fund the pension plan, referred to as the annual required contribution (ARC); as long as ARC was paid, there was no corresponding liability to report. GASB 68 now requires participating employer to report a proportionate share of the Net Pension Liability in the employers financial statements regardless of the funding process. It is important to keep in mind that this new standard creates an accounting liability rather than a legal liability. This Net Pension Liability cannot be paid down to reduce the liability; it is only reflected on the financial statements in order to capture the county's portion of the liability of the system as a whole and to show the liability on the financial statements of where the members of the SCRS and PORS are employed. In addition, employers are required by GASB 68 to include significantly expanded note disclosures and required supplementary information regarding their participation in the plans. Further information about GASB 68 will be discussed in the Notes to the Financial Statements.

There is a significant effect of GASB 68 on the County's Financial Statements for the fiscal year ended June 30, 2016. The current year pension liability for the Primary Government is \$120,951,520 as of June 30, 2016, the amount is broken down between the Governmental Activities of \$118,412,763 and Business-Type Activities of \$2,538,757 which is recorded on the Statement of Net Position.

The following schedule illustrates the impact of the implementation of GASB 68 on fiscal year 2016 and without the impact of GASB 68.

**Revenues, Expenses, and Changes in Net Assets
(2016 with and without impact of GASB 68)
for the Years Ended**

	Governmental		Business-type		Total	
	Activities		Activities			
	GASB 68	w/o GASB 68	GASB 68	w/o GASB 68	GASB 68	w/o GASB 68
	2016	2016	2016	2016	2016	2016
Operating:						
Charges for services	\$ 56,426,514	\$ 56,426,514	\$ 3,021,074	\$ 3,021,074	\$ 59,447,588	\$ 59,447,588
Operating Grants	14,645,565	14,645,565	32,927	32,927	14,678,492	14,678,492
Capital grants	61,000	61,000	154,327	154,327	215,327	215,327
Other revenues	112,178,309	112,178,309	9,836,128	9,836,128	122,014,437	122,014,437
Total revenues	183,311,388	183,311,388	13,044,456	0 13,044,456	196,355,844	196,355,844
Expenses:						
General administrative	32,812,240	32,495,719			32,812,240	32,495,719
General service	2,766,258	2,760,849			2,766,258	2,760,849
Public works	25,935,925	25,923,481			25,935,925	25,923,481
Public safety	30,683,263	30,621,449			30,683,263	30,621,449
Judicial	11,795,371	11,772,415			11,795,371	11,772,415
Law enforcement	39,138,350	39,054,623			39,138,350	39,054,623
Boards & commission	899,002	898,223			899,002	898,223
Hlth and human service	3,266,274	3,264,716			3,266,274	3,264,716
Community development	1,953,407	1,952,803			1,953,407	1,952,803
Economic development	1,837,954	1,837,390			1,837,954	1,837,390
Public library	8,056,201	8,044,994			8,056,201	8,044,994
Interest and fiscal charges	1,358,622	1,358,622			1,358,622	1,358,622
Redbank crossing			57,389	57,389	57,389	57,389
Solid waste			10,443,801	10,026,167	10,443,801	10,026,167
Pelion airport			293,665	293,665	293,665	293,665
Total expenses	160,502,867	159,985,284	10,794,855	10,377,221	171,297,722	170,362,505
Excess before transfer	22,808,521	23,326,104	2,249,601	2,667,235	25,058,122	25,993,339
Transfer	(100,000)	(100,000)	100,000	100,000	-	-
Increase in net position	22,708,521	23,226,104	2,349,601	2,767,235	25,058,122	25,993,339

General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2016 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$27,548,387 below final budget amounts due to unspent capital items of \$7,065,411 and saving in personnel and operations of \$20,482,976 that were appropriated. Revenues came in \$2,785,600 over estimated. This is due to increases in fees, permits and sales, county fines, intergovernmental, and other revenues. The short fall was in property taxes and state share revenues.

Capital Assets and Debt Administration

Capital assets - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2016 amount to \$212,978,856 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

* Fire Station Training Facility – Burn Building estimated cost \$1,500,000.

* Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park, and Chapin Park) within Lexington County at an estimated cost of \$29,147,855.

* New building and renovations of the animal services facility project under construction at an estimated cost of \$595,363 to be finished early fiscal year 16/17.

* Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project estimated cost of \$1,980,271 to be finished early fiscal year 16/17.

* Road widening and paving projects were continued at a project cost of \$10,200,942 during the fiscal year.

* East Region Service Center cost to date \$405,568 +.

* Tax Billing Collection System cost of \$2,001,198 to be finish fiscal 16/17.

* Fleet Service Project estimated cost \$4,914,419.

* Solid Waste Bush River site expansion estimated cost \$309,721.

* Solid Waste Sandhills, River Chase Collection & Recycling complex facility project under construction at an estimated cost of \$3,375,953.

* Solid Waste Landfill Complex and Landfill Expansion estimated cost \$381,200.

* Pelion Airport Taxiway realignment, and Runway approach project total estimated cost \$1,003,629.

Lexington County's Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2015	2016	2015	2016	2015	2016	2015-2016
Land	\$ 13,554,237	\$ 24,140,244	\$ 1,756,611	\$ 1,756,611	\$ 15,310,848	\$ 25,896,855	69%
Buildings	65,765,567	64,487,768	585,639	1,379,570	66,351,206	65,867,338	(1%)
Improvements	1,795,056	1,631,472	2,306,308	2,974,933	4,101,364	4,606,405	12%
Machinery and equipment	9,417,787	8,865,414	2,634,288	2,725,621	12,052,075	11,591,035	(4%)
Office furniture & equip.	2,991,674	3,026,796	744	248	2,992,418	3,027,044	1%
Vehicles	9,954,027	10,322,137	752,766	571,507	10,706,793	10,893,644	2%
Books	3,870,189	3,516,619	-	-	3,870,189	3,516,619	(9%)
Infrastructure	55,436,888	62,439,970	-	-	55,436,888	62,439,970	13%
Construction in progress	25,229,162	24,206,828	2,008,615	933,118	27,237,777	25,139,946	(8%)
Total	188,014,587	202,637,248	10,044,971	10,341,608	198,059,558	212,978,856	8%

Additional information on the County's capital assets can be found in note 6 on pages 95 – 97.

Long-term debt - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$42,193,795. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$97,112,183 and \$54,987,183 respectively in Table 16-A for the fiscal year ending June 30, 2016.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2015	2016	2015	2016	2015	2016	2015-2016
General obligation bonds	\$ 45,590,380	\$ 42,193,795	\$ 0	\$ 0	\$ 45,590,380	\$ 42,193,795	(7%)
Total	\$ 45,590,380	\$ 42,193,795	\$ 0	\$ 0	\$ 45,590,380	\$ 42,193,795	(7%)

The County currently has ratings of AA by Standard & Poor's and Aa1 by Moody's Investors Service on general obligation bond issues. As of June 30, 2016, the County's general obligation debt per capita approximated \$147.70.

Additional information on the long-term debt can be found in note 8 on pages 98 – 100.

Economic Factors and Next Year's Budgets and Rates

* Unemployment rate for County of Lexington is currently 4.5%, which is a decrease from a rate of 5.4% a year ago. This compares favorable with the state's rates.

* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2017. Amounts available for appropriation in the general fund budget are nearly \$127,209,663, a decrease of 7.14% over the final 2016 budget of \$136,287,403. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2016 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.

Basic Financial Statements

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash equivalents	\$ 49,919,159	\$ 6,287,780	\$ 56,206,939
Investments	119,560,113	15,394,945	134,955,058
Receivables (net of allowances for uncollectibles):			
Property taxes	4,278,508	426,045	4,704,553
Accounts	11,551,186	441,233	11,992,419
Due from other governments:			
State shared revenue	2,360,474	32,504	2,392,978
State and federal grants	2,861,690	161,527	3,023,217
Other	273,037		273,037
Internal balances	11,794	(11,794)	-
Inventory	689,751	23,450	713,201
Net OPEB asset	840,160		840,160
Restricted assets, cash and cash equivalent:			
Customer deposits		4,900	4,900
Capital assets:			
Land	24,140,244	1,756,611	25,896,855
Buildings	95,769,143	2,762,757	98,531,900
Improvements other than buildings	3,110,123	5,545,089	8,655,212
Machinery and equipment	22,676,842	7,316,322	29,993,164
Office furniture and equipment	9,165,386	11,518	9,176,904
Vehicles	34,068,358	1,471,157	35,539,515
Books	3,516,619		3,516,619
Infrastructure assets	272,170,357		272,170,357
Construction in process	24,206,828	933,118	25,139,946
Accumulated depreciation	(286,186,652)	(9,454,964)	(295,641,616)
Total capital assets net of depreciation	202,637,248	10,341,608	212,978,856
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflows	11,187,995	207,102	11,395,097
Total assets and deferred outflows of resources	\$ 406,171,115	\$ 33,309,300	\$ 439,480,415

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Accounts payable and accrued payables	\$ 10,668,125	\$ 1,270,762	\$ 11,938,887
Retainage payable	706,846	29,697	736,543
Customer deposits payable		4,900	4,900
Due to other governments	558,285		558,285
Compensated absences	2,172,160	30,933	2,203,093
Unearned revenue	58,975	3,431	62,406
Bonds (due within one year)	3,562,637		3,562,637
Compensated absences due beyond a year	2,517,740	21,391	2,539,131
Closure/post-closure care cost		4,134,329	4,134,329
Bonds (amounts due beyond one year)	38,631,158		38,631,158
Pension liability	118,412,763	2,538,757	120,951,520
Total liabilities	177,288,689	8,034,200	185,322,889
DEFERRED INFLOWS OF RESOURCES			
Deferred pension inflows	1,920,114	60,999	1,981,113
Deferred charge on refunding	1,372,262		1,372,262
Total deferred inflows of resources	3,292,376	60,999	3,353,375
NET POSITIONS			
Net investment in capital assets	160,443,453	10,341,608	170,785,061
Restricted for:			
Debt service	1,265,487		1,265,487
Capital projects	19,059,212		19,059,212
Solid waste - state tire fund		350,185	350,185
Unrestricted - unfunded pension obligation	(109,144,882)	(2,392,654)	(111,537,536)
Unrestricted	153,966,780	16,914,962	170,881,742
Total net position	\$ 225,590,050	\$ 25,214,101	\$ 250,804,151

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business Type Activities	Total
PRIMARY GOVERNMENT							
Government activities							
General administrative	\$ 32,812,240	\$ 25,578,894	\$ 540	\$ -	\$ (7,232,806)	\$ -	\$ (7,232,806)
General service	2,766,258	47,686		-	(2,718,572)		(2,718,572)
Public works	25,935,925	14,861,402	11,955,882	-	881,359		881,359
Public safety	30,683,263	2,197,299	248,818	-	(28,237,146)		(28,237,146)
Judicial	11,795,371	6,351,514	5,109	-	(5,438,748)		(5,438,748)
Law enforcement	39,138,350	5,202,910	505,814	-	(33,429,626)		(33,429,626)
Boards and commissions	899,002	146,132		-	(752,870)		(752,870)
Health and human services	3,266,274	698,832		-	(2,567,442)		(2,567,442)
Community development	1,953,407		1,925,241	-	(28,166)		(28,166)
Economic development	1,837,954	1,034,501		61,000	(742,453)		(742,453)
Public library	8,056,201	307,344	4,161	-	(7,744,696)		(7,744,696)
Interest and fiscal charges	1,358,622			-	(1,358,622)		(1,358,622)
Total governmental activities	160,502,867	56,426,514	14,645,565	61,000	(89,369,788)	-	(89,369,788)
Business-type activities							
Red Bank Crossing	57,389	97,121				39,732	39,732
Solid Waste	10,443,801	2,846,306	32,927			(7,564,568)	(7,564,568)
Pelion Airport	293,665	77,647		154,327		(61,691)	(61,691)
Total business-type activities	10,794,855	3,021,074	32,927	154,327	-	(7,586,527)	(7,586,527)
Total primary government	\$ 171,297,722	\$ 59,447,588	\$ 14,678,492	\$ 215,327	(89,369,788)	(7,586,527)	(96,956,315)
GENERAL REVENUES							
Property taxes levied for:							
					\$ 32,271,461	\$ -	\$ 32,271,461
					15,863,672		15,863,672
					38,816,243		38,816,243
					1,087,455		1,087,455
					7,362,613		7,362,613
					5,059,887		5,059,887
						9,695,919	9,695,919
					398,321		398,321
					1,089,728	140,209	1,229,937
					10,228,929		10,228,929
					(100,000)	100,000	-
					112,078,309	9,936,128	122,014,437
					22,708,521	2,349,601	25,058,122
					202,881,529	22,864,500	225,746,029
					\$ 225,590,050	\$ 25,214,101	\$ 250,804,151

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	General	Library	"C" Funds	Farmers Market	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 24,405,097	\$ 1,456,369	\$ 4,350,826	\$ 792	\$ 7,882,870	\$ 38,095,954
Investments	56,129,465	6,119,528	5,116,253		26,500,475	93,865,721
Receivables (net of allowances for uncollectibles):						
Property taxes	3,663,255	324,834		21,738	268,681	4,278,508
Accounts	9,424,670	1,438			1,813,857	11,239,965
Due from other governments:						
Federal	18,096	2,050	379,124		257,614	656,884
State			1,406,709		798,097	2,204,806
State share revenue	2,360,474					2,360,474
Other	254,275				18,762	273,037
Due from other funds	36,935	675			645,460	683,070
Interfund receivables	1,274,809					1,274,809
Inventory	689,751					689,751
Total assets	\$ 98,256,827	\$ 7,904,894	\$ 11,252,912	\$ 22,530	\$ 38,185,816	\$ 155,622,979
LIABILITIES						
Accounts payable and accrued payables	\$ 6,036,384	\$ 308,093	\$ 1,119,490	\$	\$ 1,793,085	\$ 9,257,052
Retainage payable					706,846	706,846
Due to other governments	558,285					558,285
Due to other funds	17,826	1,824			654,610	674,260
Interfund payable			165,352	842,495	266,962	1,274,809
Unearned revenue					58,975	58,975
Total liabilities	6,612,495	309,917	1,284,842	842,495	3,480,478	12,530,227
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	3,052,133	272,694			186,507	3,511,334
Total deferred inflows of resources	3,052,133	272,694	-	-	186,507	3,511,334
FUND BALANCES						
Nonspendable	1,532,246					1,532,246
Restricted					1,265,487	1,265,487
Assigned	52,239,433	7,322,283	9,968,070		33,274,340	102,804,126
Unassigned	34,820,520			(819,965)	(20,996)	33,979,559
Total fund balance	88,592,199	7,322,283	9,968,070	(819,965)	34,518,831	139,581,418
Total liabilities, deferred inflows and fund balance	\$ 98,256,827	\$ 7,904,894	\$ 11,252,912	\$ 22,530	\$ 38,185,816	\$ 155,622,979

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 JUNE 30, 2016

Total fund balances - Governmental funds		\$	139,581,418
<p>Amount reported for governmental activities in the statement of net position are different because:</p>			
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:</p>			
Land		\$	24,140,244
Buildings and other structures			95,769,143
Improvements other than buildings			3,110,123
Machine and equipment			22,676,842
Office furniture and equipment			9,165,386
Vehicles			33,787,387
Books			3,516,619
Construction in progress			24,206,828
Infrastructure			272,170,357
Accumulated depreciation			<u>(286,022,000)</u>
			202,520,929
<p>Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:</p>			
Property taxes			3,511,334
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>			
			36,240,702
<p>Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:</p>			
General obligation debt			(43,566,057)
Pension obligation			(108,853,645)
Net post employment benefit obligation			840,160
Compensated absences			<u>(4,684,791)</u>
			<u>(156,264,333)</u>
Net position of governmental activities		\$	<u><u>225,590,050</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	General	Library	"C" Funds	Farmers Market	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$ 84,410,549	\$ 7,362,613	\$	\$ 266,947	\$ 8,457,592	\$ 100,497,701
State shared revenues	9,772,976	499,619			832,455	11,105,050
Fees, permits, and sales	19,179,708	45,914			4,373,671	23,599,293
County fines	2,619,307	248,330			453,431	3,321,068
Intergovernmental revenues	4,461,295	4,161	14,133,798		6,146,989	24,746,243
Interest (net of increase (decrease)) in the fair value of investments	556,164	49,900	88,867		169,870	864,801
Other	303,706	13,100	108,284		1,035,155	1,460,245
Total revenues	121,303,705	8,223,637	14,330,949	266,947	21,469,163	165,594,401
Expenditures:						
General administrative	11,851,017				3,336,685	15,187,702
General services	3,037,965				926	3,038,891
Public works	7,809,996		13,055,433			20,865,429
Public safety	29,501,671				1,082,715	30,584,386
Judicial	9,461,811				2,904,665	12,366,476
Law enforcement	36,318,079				3,397,919	39,715,998
Boards & commissions	921,840					921,840
Health and human services	1,569,741				1,577,615	3,147,356
Library		6,096,229				6,096,229
Community development					1,982,443	1,982,443
Economic development					586,731	586,731
Capital outlay:						
General administrative	1,002,015				444,658	1,446,673
General services	876,128				181,938	1,058,066
Public works	1,104,438		379,112			1,483,550
Public safety	2,229,857				1,411,289	3,641,146
Judicial	257,634				45,811	303,445
Law enforcement	2,749,489				204,975	2,954,464
Boards & commissions	4,542					4,542
Health and human services	42,793					42,793
Library		1,774,152				1,774,152
Economic development					15,254,251	15,254,251
Debt service:						
Principal retirement					3,396,585	3,396,585
Interest and fiscal charges					1,517,635	1,517,635
Other					773	773
Total expenditures	108,739,016	7,870,381	13,434,545	-	37,327,614	167,371,556
Excess (deficiency) of revenue over expenditures	12,564,689	353,256	896,404	266,947	(15,858,451)	(1,777,155)
Other financing sources (uses):						
Sale of asset					5,546,683	5,546,683
Transfer in	3,348	4,712	104,320		11,883,897	11,996,277
Transfer out	(9,555,603)	(4,712)	(27,000)		(2,508,962)	(12,096,277)
Total other financing sources (uses)	(9,552,255)	-	77,320	-	14,921,618	5,446,683
Net change in fund balance	3,012,434	353,256	973,724	266,947	(936,833)	3,669,528
Fund balance, beginning of year	85,579,765	6,969,027	8,994,346	(1,086,912)	32,494,175	132,950,401
Adjustment - change in major fund allocation					2,961,489	2,961,489
Fund balance, adjusted beginning of year	85,579,765	6,969,027	8,994,346	(1,086,912)	35,455,664	135,911,890
Fund balance, end of year	<u>\$ 88,592,199</u>	<u>\$ 7,322,283</u>	<u>\$ 9,968,070</u>	<u>\$ (819,965)</u>	<u>\$ 34,518,831</u>	<u>\$ 139,581,418</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Net change in fund balances - total government funds	\$	3,669,528
Amount reported for governmental activities in the statement of activities are different because:		
Capital outlay	\$ 28,438,300	
Depreciation expenses	<u>(13,226,976)</u>	15,211,324
<p>The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>		
Loss on disposal of capital assets		(535,648)
<p>Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.</p>		
Property taxes		(36,370)
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		1,586,319
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Bond principal retirement		3,396,585
<p>Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Interest and Fiscal charges	159,786	
Compensated absences	(340,470)	
Net post employment benefit obligation	67,628	
Net pension obligation	<u>(470,161)</u>	<u>(583,217)</u>
Change in net position of government activities	\$	<u><u>22,708,521</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 84,760,874	\$ 84,760,874	\$ 84,410,549	\$ (350,325)
State shared revenues	9,951,483	9,951,483	9,772,976	(178,507)
Fees, permits, and sales	16,612,192	17,062,192	19,179,708	2,117,516
County fines	2,549,710	2,549,710	2,619,307	69,597
Intergovernmental revenues	2,996,863	3,734,870	4,461,295	726,425
Interest (net of increase (decrease) in the fair value of investments)	188,000	188,000	556,164	368,164
Other revenues	168,718	270,976	303,706	32,730
Total revenues	<u>117,227,840</u>	<u>118,518,105</u>	<u>121,303,705</u>	<u>2,785,600</u>
Expenditures:				
General administrative	16,989,678	22,471,330	12,853,032	9,618,298
General services	5,067,425	4,121,939	3,914,093	207,846
Public works	9,003,561	15,708,744	8,914,434	6,794,310
Public safety	33,978,856	38,506,515	31,731,528	6,774,987
Judicial	10,093,923	10,080,478	9,719,445	361,033
Law enforcement	41,786,663	42,995,333	39,067,568	3,927,765
Boards and commissions	611,071	689,667	926,382	(236,715)
Health and human	1,614,835	1,713,397	1,612,534	100,863
Total expenditures	<u>119,146,012</u>	<u>136,287,403</u>	<u>108,739,016</u>	<u>27,548,387</u>
Excess (deficiency) of revenues over expenditures	(1,918,172)	(17,769,298)	12,564,689	30,333,987
Other financing sources (uses):				
Transfer in	-	-	3,348	3,348
Transfer out	(2,837,010)	(9,557,603)	(9,555,603)	2,000
Total other financing sources (uses)	<u>(2,837,010)</u>	<u>(9,557,603)</u>	<u>(9,552,255)</u>	<u>5,348</u>
Excess of revenues and other sources over (under) expenditures and uses	(4,755,182)	(27,326,901)	3,012,434	30,339,335
Fund balance, beginning of year	<u>85,579,765</u>	<u>85,579,765</u>	<u>85,579,765</u>	<u>-</u>
Fund balance, end of year	<u>\$ 80,824,583</u>	<u>\$ 58,252,864</u>	<u>\$ 88,592,199</u>	<u>\$ 30,339,335</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 7,403,178	\$ 7,403,178	\$ 7,362,613	\$ (40,565)
State shared revenues	196,793	499,620	499,619	(1)
Fees, permits, and sales	41,400	41,400	45,914	4,514
County fines	260,000	260,000	248,330	(11,670)
Intergovernmental revenue	1,026	8,240	4,161	(4,079)
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	49,900	33,650
Other revenues	1,500	1,500	13,100	11,600
Total revenues	7,920,147	8,230,188	8,223,637	(6,551)
Expenditures:				
Personnel	4,787,240	5,043,323	4,949,564	93,759
Operating	1,630,463	2,301,755	1,146,665	1,155,090
Capital outlay	1,513,364	2,474,446	1,774,152	700,294
Total expenditures	7,931,067	9,819,524	7,870,381	1,949,143
Excess (deficiency) of revenues over expenditures	(10,920)	(1,589,336)	353,256	1,942,592
Fund balance, beginning of year	6,969,027	6,969,027	6,969,027	-
Fund balance, end of year	<u>\$ 6,958,107</u>	<u>\$ 5,379,691</u>	<u>\$ 7,322,283</u>	<u>\$ 1,942,592</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
'C' FUNDS
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 4,044,719	\$ 15,676,411	\$ 14,133,798	\$ (1,542,613)
Interest (net of increase (decrease) in the fair value of investments)	20,000	20,000	88,867	68,867
Other	-	108,284	108,284	-
Total revenues	4,064,719	15,804,695	14,330,949	(1,473,746)
Expenditures:				
Public works				
Personnel	115,497	116,397	118,172	(1,775)
Operating	3,976,122	25,409,645	12,937,261	12,472,384
Capital outlay	500	500	379,112	(378,612)
Total expenditures	4,092,119	25,526,542	13,434,545	12,091,997
Excess (deficiency) of revenues over expenditures	(27,400)	(9,721,847)	896,404	(10,618,251)
Other financing sources (uses):				
Transfer in	27,400	104,320	104,320	-
Transfer out	-	(27,000)	(27,000)	-
Total other financing sources (uses)	27,400	77,320	77,320	-
Excess of revenues and other sources over (under) expenditures and uses	-	(9,644,527)	973,724	(10,618,251)
Fund balance, beginning of year	8,994,346	8,994,346	8,994,346	-
Fund balance, end of year	<u>\$ 8,994,346</u>	<u>\$ (650,181)</u>	<u>\$ 9,968,070</u>	<u>\$ (10,618,251)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 98,458	\$ 6,076,651	\$ 112,521	\$ 6,287,630	\$ 11,823,205
Petty cash		150		150	
Investments	247,353	14,602,555	545,037	15,394,945	25,694,392
Receivables (net of allowance for uncollectibles):					
Property taxes		426,045		426,045	
Accounts		439,842	1,391	441,233	311,221
Due from other funds :					
General fund				-	3,463
Special revenue fund				-	170
Due from state funds			154,327	154,327	
Due from state shared revenue		32,504		32,504	
Due from DHEC		7,200		7,200	
Inventory - aviation fuel			23,450	23,450	
Restricted assets, cash and cash equivalent:					
Customer deposits	4,900			4,900	
Total current assets	350,711	21,584,947	836,726	22,772,384	37,832,451
Non-current assets:					
Capital assets					
Land		1,566,494	190,117	1,756,611	
Buildings	546,070	1,382,876	833,811	2,762,757	
Improvements		3,945,274	1,599,815	5,545,089	
Machinery and equipment		7,103,310	213,012	7,316,322	
Office furniture and equipment		11,518		11,518	
Vehicles		1,471,157		1,471,157	280,971
Construction in progress		770,669	162,449	933,118	
Total capital assets	546,070	16,251,298	2,999,204	19,796,572	280,971
Less: accumulated depreciation	(117,178)	(8,120,963)	(1,216,823)	(9,454,964)	(164,652)
Total non-current assets	428,892	8,130,335	1,782,381	10,341,608	116,319
Total assets	\$ 779,603	\$ 29,715,282	\$ 2,619,107	\$ 33,113,992	\$ 37,948,770
Deferred outflows of resources					
Deferred pension outflows		207,102	-	207,102	25,033
Total assets and deferred outflows of resources	\$ 779,603	\$ 29,922,384	\$ 2,619,107	\$ 33,321,094	\$ 37,973,803

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	Business-type Activities Enterprise Funds			Total	Governmental Activities
	Red Bank Crossing	Solid Waste Management	Pelion Airport		Internal Service Funds
LIABILITIES					
Current liabilities (payable from current assets):					
Accounts payable	\$ 968	\$ 1,217,924	\$ 1,385	\$ 1,220,277	\$ 267,555
Retainage payable		29,697		29,697	-
Accrued salaries		40,029		40,029	4,509
Compensated absences		30,933		30,933	5,109
Accrued payroll fringes		10,456		10,456	902
Unearned revenue	1,025	285	2,121	3,431	
Insurance claims due				-	1,138,107
Due to other funds:					
General fund		11,794		11,794	649
Customer deposits payable	4,900			4,900	-
Total current liabilities (payable from current assets)	6,893	1,341,118	3,506	1,351,517	1,416,831
Non-current liabilities:					
Compensated absences due beyond a year		21,391		21,391	
Closure/post-closure care cost payable		4,134,329		4,134,329	
Pension liability		2,538,757		2,538,757	308,758
Total non-current liabilities	-	6,694,477	-	6,694,477	308,758
Total liabilities	6,893	8,035,595	3,506	8,045,994	1,725,589
Deferred inflows of resources					
Deferred pension inflows		60,999		60,999	7,512
Total liabilities and deferred inflows of resources	6,893	8,096,594	3,506	8,106,993	1,733,101
NET POSITION					
Net investment in capital assets	428,892	8,130,335	1,782,381	10,341,608	116,319
Restricted per state mandate (tires)		350,185		350,185	
Unrestricted - unfunded pension liability		(2,392,654)		(2,392,654)	(185,056)
Unrestricted	343,818	15,737,924	833,220	16,914,962	36,309,439
Total net position	\$ 772,710	\$ 21,825,790	\$ 2,615,601	\$ 25,214,101	\$ 36,240,702

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 97,121	\$ 2,677,874	\$ 77,647	\$ 2,852,642	\$ 41,942
Employer contributions				-	14,040,419
Employee contributions				-	3,834,127
Other premiums and reimbursements				-	1,756,400
Total operating revenues	<u>97,121</u>	<u>2,677,874</u>	<u>77,647</u>	<u>2,852,642</u>	<u>19,672,888</u>
Operating expenses:					
Personnel		1,956,990		1,956,990	195,222
Operating	43,737	7,551,510	62,267	7,657,514	18,214,480
Depreciation	13,652	904,594	231,398	1,149,644	44,948
Total operating expenses	<u>57,389</u>	<u>10,413,094</u>	<u>293,665</u>	<u>10,764,148</u>	<u>18,454,650</u>
Operating income (loss)	<u>39,732</u>	<u>(7,735,220)</u>	<u>(216,018)</u>	<u>(7,911,506)</u>	<u>1,218,238</u>
Non-operating revenues:					
Property taxes		9,695,919		9,695,919	
Local government - tires		110,775		110,775	
Compost sales		2,940		2,940	
DHEC/SW management grants		32,927		32,927	
Rental income & lease agreements		12,000		12,000	
Interest income (Net of increase (decrease) in the fair value of investments)	1,356	135,863	2,990	140,209	224,927
Credit report fees		325		325	
Sale of capital assets (loss)		(30,707)		(30,707)	143,154
Insurance reimbursement		2,555		2,555	
Miscellaneous revenues		39,837		39,837	
Total nonoperating revenues :	<u>1,356</u>	<u>10,002,434</u>	<u>2,990</u>	<u>10,006,780</u>	<u>368,081</u>
Income (loss) before contributions and transfers	<u>41,088</u>	<u>2,267,214</u>	<u>(213,028)</u>	<u>2,095,274</u>	<u>1,586,319</u>
Capital contributions			154,327	154,327	
Transfers in		87,677	100,000	187,677	186,276
Transfers out		(87,677)		(87,677)	(186,276)
Total transfers	<u>-</u>	<u>-</u>	<u>254,327</u>	<u>254,327</u>	<u>-</u>
Change in net position	41,088	2,267,214	41,299	2,349,601	1,586,319
Net position, beginning of year	<u>731,622</u>	<u>19,558,576</u>	<u>2,574,302</u>	<u>22,864,500</u>	<u>34,654,383</u>
Net position, end of year	<u>\$ 772,710</u>	<u>\$ 21,825,790</u>	<u>\$ 2,615,601</u>	<u>\$ 25,214,101</u>	<u>\$ 36,240,702</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Cash flows from operating activities:					
Cash received from customers and users	\$ 97,121	\$ 2,573,596	\$ 76,261	\$ 2,746,978	\$ 5,883,035
Cash received from interfund services provided & used				-	14,092,763
Cash payments to suppliers for goods and services	(42,748)	(7,680,615)	(72,488)	(7,795,851)	(18,184,395)
Cash payments to employees for services		(1,511,049)		(1,511,049)	
Net cash provided (used) by operating activities	54,373	(6,618,068)	3,773	(6,559,922)	1,791,403
Cash flows from noncapital financing activities:					
Cash received from taxes		9,686,102		9,686,102	
Rental income & lease agreements		12,000		12,000	
Compost sales		2,940		2,940	
Operating grants received		46,654		46,654	
State shared revenue		103,888		103,888	
Credit report fees		325		325	
Miscellaneous revenue		39,836	5	39,841	
Insurance reimbursement		2,555		2,555	
Transfer in				-	186,276
Transfer out				-	(186,276)
Net cash provided by noncapital financing activities:	0	9,894,300	5	9,894,305	-
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			33,490	33,490	
Transfer in			100,000	100,000	
Acquisition and construction of capital assets		(1,490,511)	(77,266)	(1,567,777)	(92,600)
Proceeds from sale of fixed assets		62,801		62,801	243,821
Net cash provided (used) by capital and related financing activities	0	(1,427,710)	56,224	(1,371,486)	151,221
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	1,356	135,863	2,990	140,209	224,927
Proceeds from sale of investments				-	2,860,761
Purchase of investments	(1,356)	(751,179)	(2,990)	(755,525)	(634,122)
Net cash provided (used) by investing activities	0	(615,316)	0	(615,316)	2,451,566
Net increase (decrease) in cash and cash equivalents	54,373	1,233,206	60,002	1,347,581	4,394,190
Cash and cash equivalents at beginning of the year	48,985	4,843,595	52,519	4,945,099	7,429,015
Cash and cash equivalents at end of the year	\$ 103,358	\$ 6,076,801	\$ 112,521	\$ 6,292,680	\$ 11,823,205

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 39,732	\$ (7,735,220)	\$ (216,018)	\$ (7,911,506)	\$ 1,218,238
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	904,594	231,398	1,149,644	44,948
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable		(121,887)	(1,386)	(123,273)	(144,376)
Increase (decrease) in accrued salaries/fringes		26,307		26,307	
Decrease in pension obligation		419,634		419,634	45,418
(Increase) decrease in due from other funds		(119)		(119)	9,114
(Increase) decrease in inventory			(10,578)	(10,578)	
Increase (decrease) in accounts payable	(36)	280,947	(645)	280,266	620,873
(Increase) decrease in retainage payable		19,442		19,442	
Increase (decrease) in unearned revenue	1,025		1,002	2,027	
Increase (decrease) in accrued sales tax		119		119	
Increase (decrease) in due to other funds		(2,823)		(2,823)	(2,812)
Increase (decrease) in long term payables		(409,062)		(409,062)	
Total adjustments	14,641	1,117,152	219,791	1,351,584	573,165
Net cash provided (used) by operating activities	\$ 54,373	\$ (6,618,068)	\$ 3,773	\$ (6,559,922)	\$ 1,791,403

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets	-	-	154,327	154,327
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The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITIONS
JUNE 30, 2016

ASSETS

Cash and cash equivalents	\$ 33,474,224
Investments	219,194,481
Property taxes receivable	17,173,727
Interfund receivable	5,718,619
Due from other government - agencies	<u>856,654</u>
Total assets	<u>\$ 276,417,705</u>

LIABILITIES

Interfund payable	\$ 5,718,619
Due to other government - agencies	442,997
Escrow funds held	35,226,341
Due to taxing units	<u>235,029,748</u>
Total liabilities	<u>\$ 276,417,705</u>

The notes to the financial statements are an integral part of this statement.

County of Lexington, South Carolina

Notes to the Financial Statements

June 30, 2016

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Excluded from the reporting entity:

Lexington County Recreation District and Irmo/Chapin Recreation District

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

County of Lexington, South Carolina

Lexington Medical Center

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

B. Basis of Presentation, Basis of Accounting Measurement Focus

Government-wide financial statements

The government-wide statements, consisting of net positions and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support. Likewise, the primary government is reported

Notes to the Financial Statements

separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, Farmers Market Fund, Economic Development Bond, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

Fund Financial Statements

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals

County of Lexington, South Carolina

are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

Notes to the Financial Statements

The County reports the following major governmental funds:

General fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Fund – Federal and State Grants. This fund is used to account for the proceeds of specific federal and state revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital.

Special revenue funds – Library. This fund is used to account for the operations of the libraries and related activities.

Special revenue funds – “C” Funds. This fund is used to account for the operations of road paving and repairs and other related activities.

Capital projects funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Proceeds from issuing obligation bonds, revenue from federal grants, receipts designated for capital projects, and the related expenditures are recorded in the Capital Projects Fund.

Proprietary Funds

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

County of Lexington, South Carolina

The County reports the following major enterprise funds:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Additionally, the County reports the following fund types:

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

Fiduciary Funds

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

Notes to the Financial Statements

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Positions.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

County of Lexington, South Carolina

Revenues - Exchange and Non-Exchange Transactions (con't)

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

Notes to the Financial Statements

C. Cash and Investments (see note 3)

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

D. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

County of Lexington, South Carolina

E. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

F. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expensed in the government funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

Notes to the Financial Statements

G. Compensated Absences

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

H. Short-term Interfund Receivables/Payables

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

I. Deferred outflows/inflows of revenues

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure until then). The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

County of Lexington, South Carolina

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type and arises only under a modified accrued basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds reported unavailable revenues of property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

J. Net Positions and Fund Balance

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net positions. Net positions for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net positions represent the net positions available for future operations.

Net position flow assumption:

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

Fund balance flow assumption:

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

Nonspendable fund balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

Notes to the Financial Statements

Restricted fund balance

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

Committed fund balance

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned fund balance

The assigned fund balance classification includes amounts that are constrained by the County's intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County's highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County's highest level of authority. Assigned fund balance amounts in the County's financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

Unassigned fund balance

The unassigned fund balance classification includes amounts that have not been assigned to other funds and has not been restricted, committed, or assigned for specific purposes within the general fund.

K. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

County of Lexington, South Carolina

L. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

M. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Library	Alcohol Enforcement Team
“C” Funds	Summary Court Security Grant
Drug Court	Urban Entitlement Comm. Devel.
Victim Witness Program	Home Program
Sol. Community Juvenile Arbitration	Clerk of Court Title IV-D
Sol. & LE Forfeiture Funds (Narcotics)	Citizens Corp. Grant
Solicitor’s State Fund	DHEC/EMS Grant-In-Aid
Pretrial Intervention	Economic Development
Worthless Check Unit	Rural Development Act
DUI/Drug Case Prosecution	Accommodations Tax
Alcohol Education Program	CCED Economic Development Grant
Law Enforcement Title IV-D	Tourism Development Fee
L/E Bulletproof Vest Program	Temporary Alcohol Beverage Licenses
L/E White Collar Crime	Mini-bottle Tax
L/E Advanced Impaired Driver Enf.	Indigent Care Program
L/E Multi-Jurisdiction Narcotics Task Force	Clerk of Crt Professional Bond Fees
River Bluff H/S – Resource Officer	Emergency Telephone System E-911
L/E Jag Equip. Grant	SCE&G Support Fund
Drug Parcel Interdiction Unit	Public Defender
Violence Against Women Act	Victim’s Bill of Rights
Victims of Crime Act	Campus Parking
Hwy/Safety Enhance DUI Enforcement	Personnel / Employee Committee
LE Forfeiture Funds (Narcotics)	Delinquent Tax Collection
Inmate Service	Grants Administration
L/E School District Resource Officers	Pass-Thru Grants
L/E Civil Process Server	

Notes to the Financial Statements

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

N. Capital Contributions

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions* (GASB 33).

Note 2 - Legal Compliance

Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 51 Special Revenue Funds listed under note 1 section M. Budgets.

County of Lexington, South Carolina

Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Judicial – Circuit Court	\$ 8,237
Judicial – Master in Equity	\$ 700
Judicial – Other Judicial Services	\$ 1,546
Legislative Delegation	\$ 93
Registration & Elections	\$ 236,180
Other Commissions	\$ 442
Social Services	\$ 1,280

Special Revenue Fund:

Drug Parcel Interdiction	\$ 4
Tourism Development	\$ 436,662
Mini-Bottle Tax	\$ 79,170
Accommodation Tax	\$ 18,501

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

Note 3 - Deposits and Investments

As of June 30, 2016, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 329,881,024	0.25
FHLB	1,505,859	2.88
FNMA	7,753,496	2.97
FHLMC	14,008,193	3.80
FFCB	1,000,974	1.03
Total Fair Value	<u>354,149,546</u>	

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

Notes to the Financial Statements

Credit risk. State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government. These securities are issued by privately owned companies and carry AAA ratings.

Concentration of Credit Risk. The concentration of credit risk is limited as regards to investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Federal National Mortgage Association (FNMA); the Federal Home Loan Bank (FHLB); Federal Farm Credit Bank (FFCN).

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2016, the county had cash-on hand of \$2,800; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$89,683,263. Of the deposit amounts all the deposit amounts were covered by FDIC insurance.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2016, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

County of Lexington, South Carolina

Note 4 - Property Taxation and Assessment

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015, 2020, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2015.

Notes to the Financial Statements

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax
February 2 through March 16 - 10% of tax
March 17 and thereafter - 15% of tax plus collection cost

County of Lexington, South Carolina

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2016 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 4,796,891	\$ 423,688	\$ 61,764	\$ 288,088	\$ 21,738	\$ 5,592,169	\$ 556,175	\$ 6,148,344
Allowance for uncollectible	1,133,636	98,854	14,335	66,836	-	1,313,661	130,130	1,443,791
Net property taxes receivable	<u>\$ 3,663,255</u>	<u>\$ 324,834</u>	<u>\$ 47,429</u>	<u>\$ 221,252</u>	<u>\$ 21,738</u>	<u>\$ 4,278,508</u>	<u>\$ 426,045</u>	<u>\$ 4,704,553</u>

In addition to the information above, Agencies total net property taxes of \$17,173,727 are stated on Exhibit 11. Total of all property taxes are \$21,878,280 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

Notes to the Financial Statements

Note 5 – Interfund Receivables and Payable

Individual fund interfund assets/liabilities balances as of June 30, 2016, related to the primary government were as follows:

A. Due To / From Other Funds:

GOVERNMENTAL ACTIVITIES	ASSET Due from	LIABILITY Due to
General	\$ 36,935	\$ 17,826
Library	675	1,824
Nonmajor Governmental Funds	645,460	654,610
Motor Pool	3,655	636
Risk Management		35
BUSINESS-TYPE ACTIVITIES		
Solid Waste		11,794
TOTAL	<u>\$ 686,725</u>	<u>\$ 686,725</u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

B. Interfund Receivable / Payable:

GOVERNMENTAL ACTIVITIES	ASSET Interfund Receivable	LIABILITY Interfund Payable
General	\$ 1,274,809	\$ -
"C" Funds	-	165,352
Farmer's Market	-	842,495
Nonmajor Governmental Funds	-	266,962
TOTAL	<u>\$ 1,274,809</u>	<u>\$ 1,274,809</u>

The County's General Fund made advances of \$266,962 to Nonmajor Governmental Funds and \$165,352 to "C" Funds to cover cash deficits at year end. The General Fund also advanced \$842,495 to a capital project fund, which was outstanding at year end.

County of Lexington, South Carolina

Note 6 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

than buildings	3,110,123				3,110,123
Machinery and equipment	21,870,970		1,223,275	417,403	22,676,842
Office furniture and equipment	8,429,147		953,246	217,007	9,165,386
Vehicles	33,695,110		3,251,476	2,878,228	34,068,358
Infrastructure	263,434,236		16,908,949	8,172,828	272,170,357
Total capital assets, being depreciated	<u>425,114,367</u>	<u>-</u>	<u>23,531,308</u>	<u>11,685,466</u>	<u>436,960,209</u>
Less accumulated depreciation					
Buildings	28,809,214		2,472,161		31,281,375
Improvements other than buildings	1,315,067		163,584		1,478,651
Machinery and equipment	12,453,183		1,577,123	218,878	13,811,428
Office furniture and equipment	5,437,473		897,002	195,885	6,138,590
Vehicles	23,741,083	2,199	2,698,725	2,695,786	23,746,221
Infrastructure	207,997,348		5,461,130	3,728,091	209,730,387
Total accumulated depreciation	<u>279,753,368</u>	<u>2,199</u>	<u>13,269,725</u>	<u>6,838,640</u>	<u>286,186,652</u>
Total capital assets, being depreciated, net	<u>145,360,999</u>	<u>(2,199)</u>	<u>10,261,583</u>	<u>4,846,826</u>	<u>150,773,557</u>
Governmental activity capital assets, net	<u>\$ 188,014,587</u>	<u>\$ (2,199)</u>	<u>\$ 34,678,877</u>	<u>\$ 20,054,017</u>	<u>\$ 202,637,248</u>

Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2016 follows:

	July 1, 2015 <u>Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	June 30, 2016 <u>Balance</u>
Business-type Activities					
Capital assets, not being depreciated					
Land	\$ 1,756,611	\$	\$	\$	\$ 1,756,611
Construction in progress	2,008,615		762,052	1,837,549	933,118
Total capital assets, not being depreciated	<u>3,765,226</u>	<u>-</u>	<u>762,052</u>	<u>1,837,549</u>	<u>2,689,729</u>
Capital assets, being depreciated					
Buildings	1,863,350		899,407		2,762,757
Improvements other than buildings	4,529,616		1,015,473		5,545,089
Machinery and equipment	6,837,495	(126,329)	737,775	132,619	7,316,322
Office furniture and equipment	11,518				11,518
Vehicles	1,344,828	126,329			1,471,157
Total capital assets, being depreciated	<u>14,586,807</u>	<u>-</u>	<u>2,652,655</u>	<u>132,619</u>	<u>17,106,843</u>
Less accumulated depreciation					
Buildings	1,277,711		105,476		1,383,187
Improvements other than buildings	2,223,308	31,548	315,300		2,570,156
Machinery and equipment	4,203,207	(120,508)	547,113	39,111	4,590,701
Office furniture and equipment	10,774		496		11,270
Vehicles	592,062	126,329	181,259		899,650
Total accumulated depreciation	<u>8,307,062</u>	<u>37,369</u>	<u>1,149,644</u>	<u>39,111</u>	<u>9,454,964</u>
Total capital assets, being depreciated, net	<u>6,279,745</u>	<u>(37,369)</u>	<u>1,503,011</u>	<u>93,508</u>	<u>7,651,879</u>
Business-type activity capital assets, net	<u>\$ 10,044,971</u>	<u>\$ (37,369)</u>	<u>\$ 2,265,063</u>	<u>\$ 1,931,057</u>	<u>\$ 10,341,608</u>

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 642,806
General Services	112,052
Public Works	6,117,521
Public Safety	2,704,362
Judicial	490,466
Law Enforcement	2,477,039
Boards & Commissions	3,983
Health & Human Services	221,377
Library	<u>500,119</u>
Total depreciation expense governmental activities	<u>\$ 13,269,725</u>

County of Lexington, South Carolina

Construction in progress is composed of the following at June 30, 2016:

	<u>Total Project Cost</u>	<u>Cost to 06-30-16</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Animal Services Renovations	595,363	561,075	34,288
Fire Station Training Facility - Burn Building	1,500,000	114,951	1,385,049
Industrial Parks	29,147,855	13,114,004	16,033,851
Dispatch/Records Mgmt Project	1,980,271	1,817,252	163,019
Tax Billing Collection System	2,001,198	1,620,220	380,978
East Region Service Center	405,568	7,485	398,083
Fleet Services Project	4,914,419	179,303	4,735,116
Infrastructure - Roads	10,200,942	6,792,538	3,408,404
Total Governmental Activities	<u>\$ 50,745,616</u>	<u>\$ 24,206,828</u>	<u>\$ 26,538,788</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
Sandhills Collection & Recycling Center	811,165	402,045	409,120
River Chase Collection & Recycling Center	2,564,788	21,000	2,543,788
Tire Loading Dock	46,200	24,624	21,576
C&D Landfill Expansion	335,000	323,000	12,000
Pelion Airport:			
Runway Widening & Strengthening	186,986	162,449	24,537
Total Business-Type Activities	<u>\$ 3,944,139</u>	<u>\$ 933,118</u>	<u>\$ 3,011,021</u>

Note 7 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss, co-insurance premiums, and administrative costs. During fiscal year 2016 total expenses were \$ 16,653,138. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$115,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2016. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2015-16</u>	<u>FY 2014-15</u>	<u>FY 2013-14</u>
Unpaid claims, beginning of fiscal year	\$ 699,935	\$ 896,551	\$ 947,015
Incurred claims (including IBNRs)	13,312,041	12,280,890	11,472,360
Claim payments	<u>(12,873,869)</u>	<u>(12,477,506)</u>	<u>(11,522,824)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,138,107</u>	<u>\$ 699,935</u>	<u>\$ 896,551</u>

Notes to the Financial Statements

Note 8 - Long-term Debt

A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/15	Additions	Retired	Long-term Debt as of 06/30/16	Amount Due in One Year
I. Governmental Activities					
Long-term debt:					
Governmental Fund:					
General Obligation Bonds	\$ 45,590,380	\$	\$ (3,396,585)	\$ 42,193,795	\$ 3,562,637
Compensated Absences	4,344,321	4,684,791	(4,344,321)	4,684,791	2,172,160
* Pension Liability Obligation	108,484,284	9,619,721		118,104,005	-
Internal Service Fund:					
Compensated Absences	6,191	5,109	(6,191)	5,109	5,109
* Pension Liability Obligation	232,873	75,885		308,758	-
Total Governmental Activities long-term debt	<u>\$ 158,658,049</u>	<u>\$ 14,385,506</u>	<u>\$ (7,747,097)</u>	<u>\$ 165,296,458</u>	<u>\$ 5,739,906</u>
II. Business-type Activities					
Long-term debt:					
Compensated Absences	\$ 40,283	\$ 52,324	\$ (40,283)	\$ 52,324	\$ 30,933
Closure/post-closure cost	4,543,391		(409,062)	4,134,329	-
* Pension Liability Obligation	1,868,662	670,095		2,538,757	-
Total Business-type Activities long-term debt	<u>6,452,336</u>	<u>722,419</u>	<u>(449,345)</u>	<u>6,725,410</u>	<u>30,933</u>
Total Primary Governmental Activities	<u>\$ 165,110,385</u>	<u>\$ 15,107,925</u>	<u>\$ (8,196,442)</u>	<u>\$ 172,021,868</u>	<u>\$ 5,770,839</u>

B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$42,125,000 on June 30, 2016. Based on the December 31, 2015, adjusted property valuation of \$1,213,902,290, the legal debt limit is \$97,112,183 leaving a legal debt margin as of June 30, 2016 of \$54,987,183.

Closure/Post-closure care cost decreased by \$409,062 reflecting new estimates on the capacity of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

County of Lexington, South Carolina

General obligation bonds outstanding as of June 30, 2016 are as follows:

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	\$ 11,658
\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	24,574
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	32,563
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	2,525,000
\$25,748,176 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 11-15-01) Annual Installments of \$150,000 to \$2,100,000 through 02-01-26 Interest Rate: 2.00% to 3.125%	20,710,000
\$24,885,000 Lexington County General Obligation Bond Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,310,000 to \$2,985,000 through 02-01-28 Interest Rate: 1.99%	18,890,000
Total General Obligation Bonds Payable	<u>\$42,193,795</u>

Notes to the Financial Statements

C. Future Debt Service Requirements:

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2016 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2017	3,562,636	1,382,315
2018	3,796,253	1,255,007
2019	4,041,533	1,104,139
2020	4,308,373	939,147
2021	4,590,000	767,749
2022-2028	<u>21,895,000</u>	<u>2,173,388</u>
Total	<u>\$ 42,193,795</u>	<u>\$7,621,745</u>

D. Compensated Absences:

The funds used to liquidate the liability.

Governmental Activities:

General Fund	\$ 4,684,791
Internal Service Fund	5,109

Business-Type Activities:

Enterprise Fund	<u>52,324</u>
	<u>\$ 4,742,224</u>

County of Lexington, South Carolina

Note 9 - Deficit Fund Balances or Net Positions

A. Special Revenue Funds:

Worthless Check Fund	\$ (6,496)
11 th Circuit L/E Network	\$ (947)
SHSP Incident Mgt. Team	\$ (7,616)
Gaston Substation	\$ (295)
Homeland Security Grants	\$ (5,642)

B. Capital Project Funds:

Farmers Market Project	\$ (819,965)
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The Special Revenue Funds and Capital Project Funds deficits resulted from the accrued liabilities as of June 30, 2016. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

Note 10 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$ 3,348
Special Revenue Fund	3,000,046
Capital Project Funds	<u>8,992,883</u>

Total Governmental Fund Types 11,996,277

Enterprise Funds:

Pelion Airport	<u>100,000</u>
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Total \$12,096,277

Transfer Out:

General Fund	\$ 9,555,603
Special Revenue Fund	1,097,481
Capital Projects Fund	<u>1,443,193</u>

Total Governmental Fund Types 12,096,277

Total \$ 12,096,277

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$100,000 transfer between the primary and business-type activities is shown on the statement of activities.

Notes to the Financial Statements

Note 11 - Closure and Post-closure Care Cost

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$4,134,329 as of June 30, 2016. Landfills are closed to MSW waste. The landfill has the capacity of 832,000 cubic yards to receive C&D waste and has used 727,659 cubic yards as of June 30, 2016.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2016, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

Note 12 - Condensed Proprietary Fund Information

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2016, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 97,121	\$ 2,677,874	\$ 77,647	\$ 2,852,642
Property tax revenues	-	9,695,919	-	9,695,919
Local government – tires	-	110,775	-	110,775
Operating grants	-	32,927	-	32,927
Depreciation expense	13,652	904,594	231,398	1,149,644
Operating income (loss)	39,732	(7,735,220)	(216,018)	(7,911,506)
Change in net position	41,088	2,267,214	41,299	2,349,601
Increase (decrease) in property, Plant, and equipment	-	1,395,572	48,967	1,444,539
Net working capital	343,818	20,243,829	833,220	21,420,867
Total assets	779,603	29,922,503	2,619,107	33,321,213
Close/post-closure care				
Cost payable	-	4,134,329	-	4,134,329
Pension Liability	-	2,538,757	-	2,538,757
Total net position	772,710	21,825,790	2,615,601	25,214,101

County of Lexington, South Carolina

Note 13 – Deferred Inflows of Resources/Unearned Revenues

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

Governmental Funds

	Deferred Inflows of Resources	Unearned Revenue
	<u> </u>	<u> </u>
Unavailable revenue property taxes net (General)	\$ 3,052,133	\$ -
Unavailable revenue property taxes net (Special)	272,694	-
Unavailable revenue property taxes net (Debt)	186,507	-
Unearned revenue (Special Revenue)	-	58,975
TOTAL	<u>\$ 3,511,334</u>	<u>\$ 58,975</u>

Note 14 – Pension Plan

The majority of employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system. Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, death benefits, and incidental benefits to eligible employees and retired members.

The Retirement Division maintains five independent defined benefit plans and issues its own publicly available Comprehensive Annual Financial Report (CAFR) which includes financial statements and required supplementary information. A copy of the separately issued CAFR may be obtained by writing to the South Carolina Public Employee Benefit Authority, P.O. Box 11960, Columbia, South Carolina 29211-1960. Furthermore, the Division and the five pension plans are included in the State of South Carolina’s CAFR.

Under the SCRS, Class II members are eligible for a full service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012 are considered Class III members and are eligible for a full service retirement annuity upon reaching age 65 or upon meeting the rule of

Notes to the Financial Statements

90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula for full service retirement annuity effective since July 1, 1989 for the SCRS is 1.82 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member's job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member's job and they have a minimum of eight years of credited service. For disability applications received after December 31, 2013, a member of SCRS will have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

An incidental death benefit equal to an employee's annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree's beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective January 1, 2001, Section 9-1-2210 of the South Carolina Code of Laws allows employees eligible for service retirement to participate in the Teacher and Employee Retention Incentive (TERI) Program. TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any benefit adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit and are ineligible for disability retirement benefits. The TERI program will end effective June 30, 2018 and a member's participation may not continue after this date.

Effective July 1, 2015, employees participating in the SCRS were required to contribute 8.16% of all earnable compensation. The employer contribution rate for SCRS was 11.06%. Included in

County of Lexington, South Carolina

the total SCRS employer contribution rate is a base retirement contribution of 10.91% and 0.15% for the incidental death benefit program. The County's actual retirement and incidental death benefit program contributions to the SCRS for the years ended June 30, 2016, 2015, and 2014 were:

<u>Fiscal Year Ended</u>	<u>Retirement</u>	
	<u>Rate</u>	<u>Contribution</u>
2016	11.06%	\$ 3,783,170.83
2015	10.90%	\$ 3,786,069.36
2014	10.60%	\$ 3,674,207.00

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement plan. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides for lifetime monthly annuity benefits as well as disability, survivor benefits and incidental death benefits to eligible employees and retirees. In addition, participating employers in the PORS may elect to contribute to the accidental death program which provides annuity benefits to beneficiaries of police officers and firemen killed in the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits for the PORS is 2.14 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Effective July 1, 2015, employees participating in the PORS were required to contribute 8.74% of all earnable compensation. The employer contribution rate for PORS was 13.74%. Included in the total PORS employer contribution rate is a base retirement contribution of 13.34%, 0.20% for the incidental death benefit program and 0.20% for the accidental death program. The County's actual retirement, incidental death benefit program and accidental death program contributions to the PORS for the years ended June 30, 2016, 2015, and 2014 were:

Notes to the Financial Statements

<u>Fiscal Year Ended</u>	<u>Retirement</u>	
	<u>Rate</u>	<u>Contribution</u>
2016	13.74%	\$ 3,878,064.25
2015	13.41%	\$ 3,871,513.20
2014	12.84%	\$ 3,619,213.90

The amounts paid by the County for pension, incidental death benefit program, and accidental death program contributions are reported as employer contribution expenditures within the applicable functional expenditure categories to which the related salaries are charged.

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined. While the surcharge to fund retiree health and dental insurance benefits is collected by the Retirement Benefits Division of PEBA, it is remitted to the Insurance Benefits Division of PEBA, which is responsible for administration of retiree health and dental insurance benefits and establishment of the applicable retiree insurance surcharge rate.

At June 30, 2016 the County reported \$70,172,284 and \$50,779,236 for its proportionate share of the net pension liabilities of SCRS and PORS. The net pension liability defined of the SCRS and the PORS defined benefit pension plans were determined based on the July 1, 2015 actuarial valuations, using membership data as of July 1, 2014, projected forward to June 30, 2016, and financial information of the pension trust funds as of June 30, 2015, using generally accepted actuarial procedures. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2015, the County's SCRS and PORS proportion was 0.370000% and 2.32986%. For the year end of June 30, 2016 the County recognized pension expenses of \$4,500,789 and \$5,864,911 for SCRS and PORS.

At June 30, 2016 the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

County of Lexington, South Carolina

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Net</u>
Differences between expected and actual experience – SCRS	\$1,246,722	\$ (125,490)	\$1,121,232
Differences between expected and actual experience – PORS	881,589	124,861	1,006,450
Changes in Proportionate Share and Differences between Employer Contributions and Proportionate Share of Total Plan Employer Contributions – SCRS	-	-	-
Changes in Proportionate Share and Differences between Employer Contributions and Proportionate Share of Total Plan Employer Contributions – PORS	-	-	-
Net difference between projected and actual earnings on investments – SCRS	469,698	-	469,698
Net difference between projected and actual earnings on investments – PORS	555,611	-	555,611
Current Year Employer Contributions – SCRS	3,972,845	(1,581,819)	2,391,026
Current Year Employer Contributions – PORS	<u>4,143,771</u>	<u>(273,804)</u>	<u>3,869,967</u>
	<u>\$11,270,236</u>	<u>\$(1,856,252)</u>	<u>\$ 9,413,984</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2017	\$ (3,581,900)	\$ (3,956,415)	\$ (7,538,315)
2018	199,521	(85,786)	113,735
2019	627,750	(41,336)	586,414
2020	<u>(1,035,902)</u>	<u>(1,075,349)</u>	<u>(2,111,251)</u>
	<u>\$ (3,790,531)</u>	<u>\$ (4,987,314)</u>	<u>\$ (8,949,417)</u>

The total pension liabilities in the July 1, 2013 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age
Actuarial Assumptions:	
Investment Rate or Return	7.50%
Projected Salary Increases	Levels Off at 3.5%
Inflation Rate	2.75%
Benefit Adjustments	Lesser of 1% or \$500

Notes to the Financial Statements

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2010, and the next experience study is scheduled to be conducted after the June 30, 2015 annual valuation is complete.

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000.

<u>Former Job Class</u>	<u>Males</u>	<u>Females</u>
Educators and Judges	RP-2000 Males (with White Collar Adjustment) Multiplied by 110%	RP-2000 Females (with White Collar Adjustment) Multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety, Firefighters and Members of the South Carolina National Guard	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 30 year capital market outlook at the end of the third quarter 2013. The actuarial long-term expected rates of return represent best estimates of arithmetic real rates of return for each major asset class and were developed in coordination with the investment consultant for the Retirement System Investment Commission (RSIC) using a building block approach, reflecting observable inflation and interest rate information available in the fixed income markets as well as Consensus Economic forecasts. The actuarial long-term assumptions for other asset classes are based on historical results, current market characteristics and professional judgment.

The RSIC has exclusive authority to invest and manage the retirement trust funds' assets. As co-fiduciary of the Systems, statutory provision and governance policies allow the RSIC to operate in a manner consistent with a long-term investment time horizon. The expected real rates of investment return, along with the expected inflation rate, form the basis for the target asset allocation adopted annually by the RSIC. For actuarial purposes, the long-term expected rate of return is calculated by weighting the expected future real rates of return by the target allocation percentage and then adding the actuarial expected inflation which is summarized in the table below. For actuarial purposes, the 7.50 percent assumed annual investment rate of return used in the calculated of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

County of Lexington, South Carolina

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Short Term	5.00%		
Cash	2.00%	1.90%	0.04%
Short Duration	3.00%	2.00%	0.06%
Domestic Fixed Income	13.00%		
Core Fixed Income	7.00%	2.70%	0.19%
Mixed Credit	6.00%	3.80%	0.23%
Global Fixed Income	9.00%		
Global Fixed Income	3.00%	2.80%	0.08%
Emerging Markets Debt	6.00%	5.10%	0.31%
Global Public Equity	31.00%	7.10%	2.20%
Global Tactical Asset Allocation	10.00%	4.90%	0.49%
Alternatives	32.00%		
Hedge Funds (Low Beta)	8.00%	4.30%	0.34%
Private Debt	7.00%	9.90%	0.69%
Private Equity	9.00%	9.90%	0.89%
Real Estate (Broad Market)	5.00%	6.00%	0.30%
Commodities	<u>3.00%</u>	5.90%	<u>0.18%</u>
Total Expected Real Return	100.00%		6.00%
Inflation for Actuarial Purposes			<u>2.75%</u>
Total Expected Nominal Return			8.75%

The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all SCRS participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table represents the Fund's proportionate share of the net SCRS pension liabilities calculated using the discount rate of 7.50 percent, as well as what the Fund's respective net pension liabilities would be if it were calculated using a discount rate of 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate.

<u>Plan</u>	<u>1% Decrease 6.50%</u>	<u>Current Rate 7.50%</u>	<u>1% Increase 8.50%</u>
SCRS	\$ 88,467,199	\$ 70,172,284	\$ 54,838,819
PORS	\$ 69,173,173	\$ 50,779,236	\$ 34,336,051
Total	<u>\$157,640,372</u>	<u>\$120,951,520</u>	<u>\$ 89,174,870</u>

Notes to the Financial Statements

Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

Note 16 - Post Employment Health Care Benefits

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the "2009 Plan"). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were "grandfathered" under the old plan (referred to as the "1995 Plan") and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below. The County has taken the position that the 2009 Plan is not subject to GASB 45. Therefore, this valuation covers only those participants who are covered under the 1995 Plan.

1995 Plan Description

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage ("the 1995 A & B Plan") for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

County of Lexington, South Carolina

Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on as pay as you go basis for plans.

Annual (OPEB) Cost and Net OPEB Obligation

The County of Lexington's annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Lexington's annual OPEB cost for the year, the amount actuarial contributed to the plan, and the changes in the County of Lexington's net OPEB obligation to the postemployment benefit plan:

Employer Normal Cost	\$ -
Amortization of Unfunded AAL	250,780
Annual required contribution	<u>250,780</u>
Interest on net obligation	(30,901)
Adjustment to annual required contribution	58,678
Annual OPEB cost (expense)	<u>278,557</u>
Contribution and payments made	<u>(346,185)</u>
Increase (decrease) in net OPEB obligation	(67,628)
Net OPEB obligation, beginning of year	<u>(772,532)</u>
Net OPEB obligation, end of year	<u><u>\$ (840,160)</u></u>

Therefore, future retirees generate no OPEB liability. The OPEB liability for retirees is based on the 1995 A& B plan only.

The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2016 were as follows:

Notes to the Financial Statements

For the Year Ended <u>June 30</u>	Annual <u>OPEB Cost</u>	<u>Actual Contributions</u>	Percentage of Annual <u>OPEB Cost Contributed</u>	Net OPEB <u>Obligation</u>
2009	\$ 3,587,234	\$ 515,844	14.38%	\$ 3,071,176
2010	\$ 916,721	\$ 485,129	52.92%	\$ 431,594
2011	\$ 298,187	\$ 374,805	41.63%	\$ 957,197
2012	\$ 298,187	\$ 594,853	199.49%	\$ 660,531
2013	\$ 287,829	\$ 1,137,787	395.30%	\$ (189,427)
2014	\$ 256,062	\$ 767,174	299.60%	\$ (700,539)
2015	\$ 250,756	\$ 322,749	128.71%	\$ (772,532)
2016	\$ 278,557	\$ 346,185	124.28%	\$ (840,160)

Funding Status and Funding Progress. As of June 30, 2016, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$3,174,707 of this amount 6 Active was \$519,033 and 42 Retired was \$ 2,655,674. The covered payroll (annual payroll of active employees covered by plan) was \$ 332,756 the ratio of the UAAL to the covered payroll was 9.54%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends and investment return. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets in increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Many of these actuarial assumptions and methods are based on the July 1, 2012 Actuarial Valuation of the South Carolina Retirement System (SCRS). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation were identical to those which were adopted by the Budget and Control Board in 2008 after the preparation of an actuarial experience study by the SCRS. Accordingly, they are reasonable for the valuation.

Pursuant to GASB 45, the discount rate should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits, with consideration given to the nature and mix of current and expected investments. A discount rate 4.0% was used for the valuation.

In the July 1, 2012 actuarial assumptions included a 4% investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an

County of Lexington, South Carolina

employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The projected unit credit method was used. Some of the assumptions used in the actuarial report are: healthcare cost trend rate 2.5% - 3.0%, inflation 6% rate reflected in the valuation are the medical trend rates, the same valuation on the post-retirement benefit increase; amortization method – level percentage of projected payroll on an close basis; amortization period 18 years level dollar amortization to reflect the timing of benefit payouts.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	10,340,159	10,340,159	0.0%	N/A	0.00%
6/30/2010	-	10,629,474	10,629,474	0.0%	7,807,673	1.36%
6/30/2011	-	5,414,576	5,414,576	0.0%	670,951	8.07%
6/30/2012	-	5,155,392	5,155,392	0.0%	314,412	16.40%
6/30/2013	-	4,376,712	4,376,712	0.0%	460,028	9.51%
6/30/2014	-	4,147,049	4,147,049	0.0%	306,023	13.55%
6/30/2015	-	3,174,707	3,174,707	0.0%	323,100	9.83%
6/30/2016	-	3,174,707	3,174,707	0.0%	332,756	9.54%

2009 Plan Description

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Details of the eligibility and benefit provisions of the 2009 Plan are set forth. Eligibility for the 2009 Plan requires full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan’s grandfather clause, employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service.

The benefit allows coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participates in the RHRA premiums are base on the applicable age-related premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

Funding Status and Funding Progress. As of June 30, 2016 the discounted present value of the RHRA expected payout utilizing the demographic assumptions set forth is \$8,590,816. The County has accumulated a net position balance of \$20,875,335.

Actuarial Methods and Assumptions. Calculation methodology and results are set forth below. Other details related to the calculation are set forth herein, including a description of assumptions used for the present value calculation.

Notes to the Financial Statements

The present value of the Maximum Allowable Payout (MAP) as of June 30, 2016 was determined for each participant. In order to determine the present value of each participant's MAP, each participant's MAP was projected to each possible future decrement age assuming no interest accumulation and no additional credits. Expected future payments were determined by comparing the trended age-related premium cost to the projected MAP. At each future decrement age, the MAP was reduced by the trended age-related premium for each post decrement year until the earlier of: (1) depletion of the MAP, (2) attainment of age Medicare eligibility, or (3) a period of 10 years expires after the employee terminates employment and becomes eligible for post-employment health benefits. Expected future payments were then discounted using the discount rate and applicable demographic assumptions.

The table below provides the discounted present value of the expected payouts for the last three determination dates. The June 30, 2016 calculation utilizes the economic and demographic assumptions set forth in the summary of assumptions herein. The age adjusted premium remained at \$ 964.94 per month at June 30, 2016.

	<u>June 30, 2014</u>	<u>June 30, 2015</u>	<u>June 30, 2016</u>
Present Value of the Maximum Allowable Payout (MAP)	\$ 7,924,869	\$ 8,112,317	\$ 8,590,816

Note 17 - Net Positions Restricted

The government-wide statement of net position reports \$20,674,884 of restricted net positions.

Debt service	\$ 1,265,487
Capital projects	19,059,212
S/W – state tire fund	350,185

Note 18 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider for medical services to inmates. The County may be responsible for any medical care treatment beyond the medical services provided within the jail.

County of Lexington, South Carolina

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

Contingencies – There are several subdivisions where the developer has failed to complete the infrastructure for the subdivision. The developers are allowed by state law and County Ordinance to sell lots prior to the infrastructure being complete. If the developer fails to complete the infrastructure the County has some potential costs to complete the infrastructure.

Note 19 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 12.85 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	7.65%
Michelin North America	Tire Manufacturer	2.89%
Mid-Carolina Electric Co-op	Utilities	.77%
SCANA Services	Utilities	1.07%
AT&T Mobility Cellular Wireless	Communications	.47%

Note 20 – New Pronouncements

The GASB issued Statement No. 77, “This new Statement Accounting and Financial Reporting of tax abatements and other economic development incentives that reduce tax revenues. The new GASB standards apply to financial reports of all state and local governmental entities, including public benefit corporations. The requirements are effective for financial statements for reporting periods beginning after December 15, 2015.

Note 21 – Subsequent Events

The Council has evaluated all events subsequent to the basic financial statements for year ended June 30, 2016 through December 28, 2016, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring note disclosure.

Required Supplementary Information

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF PROPORTIONATE SHARE OF
RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS *

SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)

	<u>2016</u>		<u>2015</u>		<u>2014</u>
County's proportion of the net pension liability	0.370000%		0.381441%		0.381441%
County's proportionate share of net pension liability	\$ 70,172,284	\$	65,671,495	\$	68,416,908
County's covered-employee payroll	\$ 34,724,138	\$	34,663,845	\$	33,183,823
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	202.09%		189.45%		206.18%
Plan fiduciary net position as a percentage of the total pension liability	56.99%		59.92%		56.39%

POLICE OFFICERS RETIREMENT SYSTEM (PORS)

	<u>2016</u>		<u>2015</u>		<u>2014</u>
County's proportion of the net pension liability	2.32986%		2.34610%		2.34610%
County's proportionate share of net pension liability	\$ 50,779,236	\$	44,914,325	\$	48,633,946
County's covered-employee payroll	\$ 28,870,345	\$	28,187,038	\$	26,507,543
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	175.89%		159.34%		183.47%
Plan fiduciary net position as a percentage of the total pension liability	64.57%		67.55%		62.98%

* The amounts presented for each fiscal year were determined as of June 30, using membership data as of that day. Additional, the implementation of GASB 68 occurred during fiscal year 2015, which only the last to fiscal years of information was available.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS *

SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractual required contributions	\$ 3,982,845	\$ 3,784,931	\$ 3,674,368	\$ 3,517,485	\$ 3,273,752	\$ 3,015,745
Contributions in relation to the contractually required contribution	<u>(3,982,845)</u>	<u>(3,784,931)</u>	<u>(3,674,368)</u>	<u>(3,517,485)</u>	<u>(3,273,752)</u>	<u>(3,015,745)</u>
Contribution deficiency/(excess)	<u>\$ 0</u>					
County covered-employee payroll	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823	\$ 34,334,049	\$ 32,083,920
Contributions as a percentage of covered-employee payroll	11.060%	10.900%	10.600%	10.600%	9.535%	9.390%

POLICE OFFICERS RETIREMENT SYSTEM (PORS)

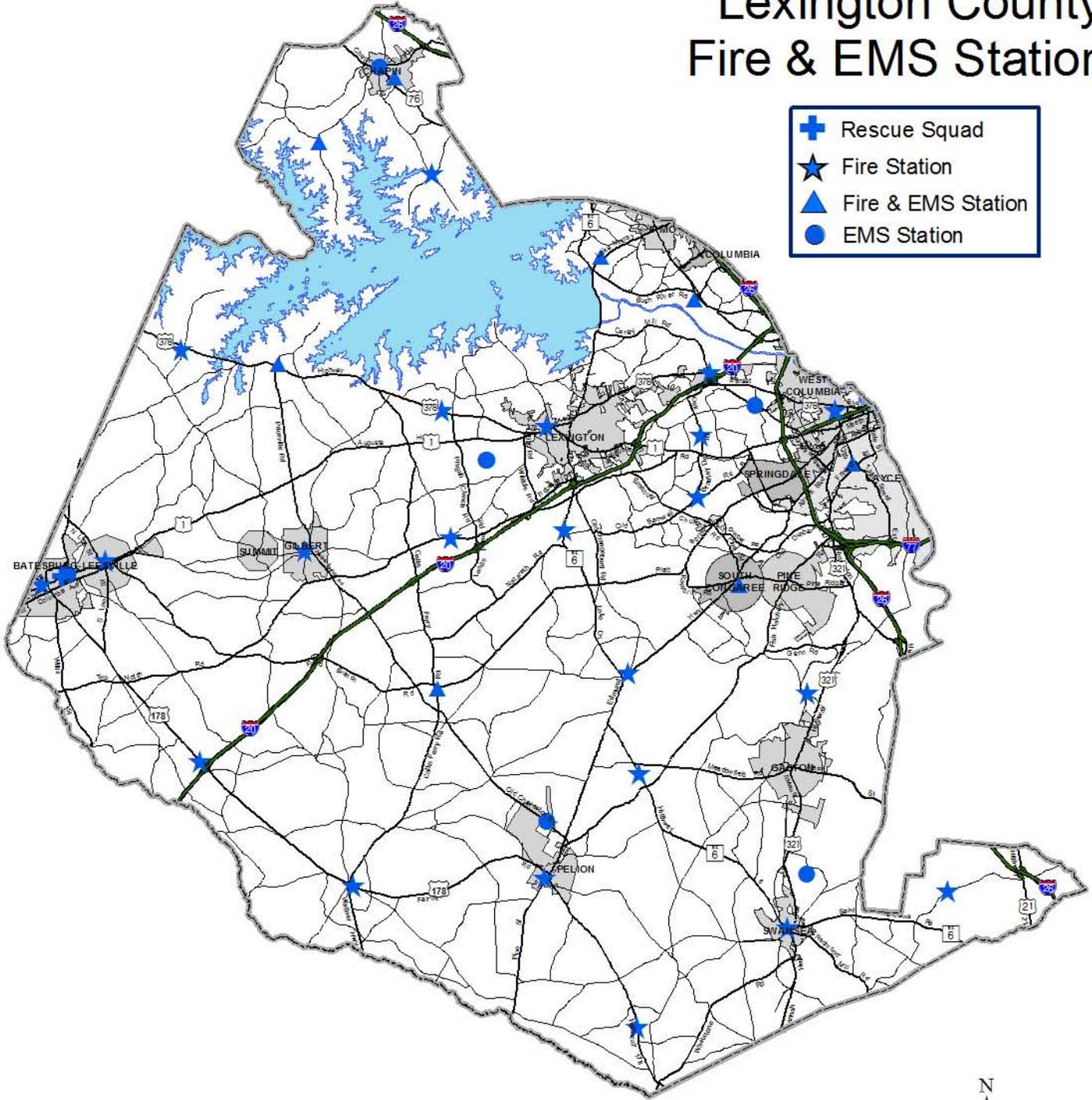
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractual required contributions	\$ 4,143,770	\$ 3,871,513	\$ 3,619,216	\$ 3,260,428	\$ 3,122,145	\$ 2,780,574
Contributions in relation to the contractually required contribution	<u>(4,143,770)</u>	<u>(3,871,513)</u>	<u>(3,619,216)</u>	<u>(3,260,428)</u>	<u>(3,122,145)</u>	<u>(2,780,574)</u>
Contribution deficiency/(excess)	<u>\$ 0</u>					
County covered-employee payroll	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543	\$ 26,542,084	\$ 24,115,992
Contributions as a percentage of covered-employee payroll	13.740%	13.410%	12.840%	12.300%	11.763%	11.530%

* The information for fiscal years 2007 to 2010 is not available.

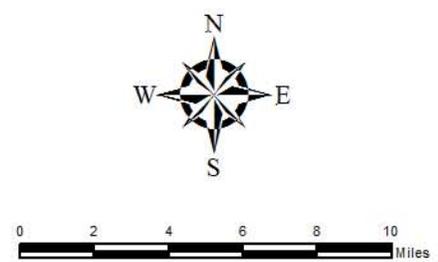
Governmental Funds

Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping



General Fund

The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2016 AND 2015

	2016	2015
ASSETS		
Cash and cash equivalents	\$ 24,405,097	\$ 13,152,864
Investments	56,129,465	63,728,016
Receivables (net of allowances for uncollectibles):		
Property taxes	3,663,255	3,582,398
Accounts	9,424,670	8,952,225
Due from other governments:		
State shared revenue	2,360,474	2,236,314
Federal	18,096	53,407
Other	254,275	233,882
Due from other funds:		
Special revenue	24,492	18,564
Enterprise Fund	11,794	14,617
Internal service fund	649	3,483
Interfund receivables	1,274,809	1,721,413
Inventory	689,751	716,479
	<u>98,256,827</u>	<u>94,413,662</u>
Total assets	<u>\$ 98,256,827</u>	<u>\$ 94,413,662</u>
LIABILITIES		
Liabilities:		
Accounts payables and accrued payables	\$ 6,036,384	\$ 5,776,878
Due to other governments	558,285	-
Due to other funds:		
Special revenue	14,363	-
Internal service fund	3,463	12,488
	<u>6,612,495</u>	<u>5,789,366</u>
Total liabilities	<u>6,612,495</u>	<u>5,789,366</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	3,052,133	3,044,531
	<u>3,052,133</u>	<u>3,044,531</u>
Total deferred inflows of resources	<u>3,052,133</u>	<u>3,044,531</u>
FUND BALANCES		
Nonspendable	1,532,246	2,028,974
Assigned	52,239,433	30,495,775
Unassigned	34,820,520	53,055,016
	<u>88,592,199</u>	<u>85,579,765</u>
Total fund balance	<u>88,592,199</u>	<u>85,579,765</u>
	<u>\$ 98,256,827</u>	<u>\$ 94,413,662</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 98,256,827</u>	<u>\$ 94,413,662</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Revenue:		
Property taxes	\$ 84,410,549	\$ 82,440,614
State shared revenues	9,772,976	9,795,786
Fees, permits, and sales	19,179,708	17,446,142
County fines	2,619,307	2,716,782
Intergovernmental revenues	4,461,295	3,577,476
Interest (net of increase (decrease) in the fair value of investments	556,164	111,234
Other	303,706	881,774
Total revenue	<u>121,303,705</u>	<u>116,969,808</u>
Expenditures:		
Current:		
General administrative	11,851,017	12,256,429
General services	3,037,965	2,950,757
Public works	7,809,996	7,085,219
Public safety	29,501,671	27,207,907
Judicial	9,461,811	8,667,473
Law enforcement	36,318,079	35,452,489
Boards and commissions	921,840	923,087
Health and human services	1,569,741	1,605,348
Capital outlay	8,266,896	7,636,794
Total expenditures	<u>108,739,016</u>	<u>103,785,503</u>
Excess (deficiency) of revenues over expenditures	<u>12,564,689</u>	<u>13,184,305</u>
Other financing sources (uses):		
Transfer in	3,348	-
Transfer out	(9,555,603)	(3,220,913)
Total other financing sources (uses)	<u>(9,552,255)</u>	<u>(3,220,913)</u>
Excess of revenues and other sources over (under) expenditures and uses	3,012,434	9,963,392
Fund balance, beginning of year	<u>85,579,765</u>	<u>75,616,373</u>
Fund balance, end of year	<u>\$ 88,592,199</u>	<u>\$ 85,579,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current taxes - general	\$ 28,794,573	\$ 28,794,573	\$ 28,732,949	\$ (61,624)
Current taxes - fire service	37,663,742	15,273,559	15,334,707	61,148
Current taxes - law enforcement	15,273,559	37,663,742	37,569,400	(94,342)
Delinquent taxes - general	1,094,000	1,094,000	997,685	(96,315)
Delinquent taxes - fire service	550,000	550,000	528,965	(21,035)
Delinquent taxes - law enforcement	1,385,000	1,385,000	1,246,843	(138,157)
Total taxes	84,760,874	84,760,874	84,410,549	(350,325)
State shared revenues:				
Aid to subdivisions	9,913,483	9,913,483	9,729,310	(184,173)
Accommodations tax	38,000	38,000	43,666	5,666
Total state shared revenues	9,951,483	9,951,483	9,772,976	(178,507)
Fees, permits, and sales:				
Animal control - fees	59,950	59,950	52,014	(7,936)
Ambulance fees	8,854,023	8,854,023	10,208,762	1,354,739
Fire protection charges - f/s	35,000	35,000	53,531	18,531
Vehicle decal issuance fees	200,000	200,000	212,490	12,490
Cable T.V. franchise fees	1,416,117	1,416,117	1,497,599	81,482
Video service franchise fees	250,000	250,000	418,194	168,194
Worthless check fees	125,275	125,275	72,693	(52,582)
Clerk of court fees	323,021	323,021	219,402	(103,619)
General sessions court fees	23,000	23,000	23,430	430
Family court fees	420,000	420,000	481,971	61,971
Probate court fees	425,329	425,329	474,360	49,031
Coroner fees	60,000	60,000	47,858	(12,142)
RD recording fees	593,000	593,000	599,232	6,232
County recording fees	1,476,000	1,476,000	1,634,465	158,465
State recording fees	105,000	105,000	115,905	10,905
RD miscellaneous	17,400	17,400	23,134	5,734
Museum fees	4,000	4,000	4,335	335
Posting/escheatable property charges	-	-	38,071	38,071
Building permits	1,400,000	1,400,000	1,871,120	471,120
Mobile home permits	5,000	5,000	5,640	640
Mobile home registration fees	6,000	6,000	6,925	925
Copy sales	78,657	78,657	101,121	22,464
Copy sales - l/e	7,496	7,496	7,351	(145)
Subdivision regulation fees	40,000	40,000	36,917	(3,083)
Stormwater mgmt/sediment ctrl fees	254,050	254,050	422,968	168,918
Map and book sales - planning & development	2,500	2,500	3,910	1,410
Zoning ordinance fees - planning & development	155,000	155,000	207,549	52,549
Landscape ordinance fees - planning & development	15,000	15,000	37,584	22,584
Sign and map sales - public works	9,146	9,146	9,253	107
Vending	-	-	13	13
Sign sales - f/s	3,000	3,000	3,735	735
Funeral escort fees - l/e	52,000	52,000	37,800	(14,200)

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fees, permits, and sales (continued):				
Vending machine sales - l/e	2,038	2,038	2,402	364
Fingerprinting fees - l/e	7,590	7,590	10,209	2,619
Concealed weapons class fees - l/e	2,600	2,600	3,125	525
Auction sales/equipment sales	107,000	107,000	76,550	(30,450)
Auction sales/equipment sales - f/s	20,000	470,000	10,251	(459,749)
Auction sales/equipment sales - l/e	50,000	50,000	136,526	86,526
Miscellaneous	8,000	8,000	11,313	3,313
Total fees, permits, and sales	16,612,192	17,062,192	19,179,708	2,117,516
County fines:				
Sheriff's fines	700	700	1,900	1,200
Sex offender registry fee	14,000	14,000	14,900	900
Family court fines	10,974	10,974	13,168	2,194
Circuit court fines	59,776	59,776	56,421	(3,355)
Bond escheatment	59,150	59,150	24,755	(34,395)
Master-in-equity fines	723,992	723,992	516,939	(207,053)
Central traffic court fines	927,973	927,973	1,019,236	91,263
Criminal domestic violence court	16,535	16,535	7,006	(9,529)
Magistrates' courts fines	736,610	736,610	886,676	150,066
Pollution control fines - state (DHEC)		-	78,306	78,306
Total county fines	2,549,710	2,549,710	2,619,307	69,597
Intergovernmental revenues:				
Rent	19,467	19,467	19,771	304
DSS / operating reimbursements	150,337	150,337	132,542	(17,795)
FEMA / operating reimbursements	-	965,142	965,784	642
Registration election operating reimbursements	50,000	50,000	135,368	85,368
Salary supplements	23,725	23,725	24,488	763
DSS (Child support) state	18,536	18,536	29,040	10,504
Indirect cost reimbursement	24,395	24,395	16,050	(8,345)
Federal prisoner reimbursement	2,231,644	2,231,644	2,762,672	531,028
State criminal alien assistance	56,022	25,371	25,371	-
School crossing guards reimbursement	196,484	-	-	-
MS4 municipal portion	150,177	150,177	150,182	5
Outside agency (admin. Cost)	52,200	52,200	23,423	(28,777)
Contribution municipal portion - animal shelter	-	-	100,000	100,000
Federal grants and reimbursements	-	-	540	540
Federal grants and reimbursements - l/e	23,876	23,876	76,064	52,188
Total intergovernmental revenues	2,996,863	3,734,870	4,461,295	726,425

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	188,000	188,000	556,164	368,164
Gifts and donations	500	21,900	18,930	(2,970)
Gifts and donations - f/s	-	2,456	2,456	-
Gifts and donations - l/e	-	10,059	4,455	(5,604)
Sale of scrap metal	2,500	2,500	6,540	4,040
Sale of scrap metal - l/e	2,688	2,688	97	(2,591)
Sale of waste oil	5,000	5,000	557	(4,443)
Municipal tax billings	100,000	100,000	101,765	1,765
Sale of Fixed Assets	30,600	30,600	-	(30,600)
Sale of Fixed Assets - l/e	19,430	33,795	14,365	(19,430)
Miscellaneous	-	49,565	80,997	31,432
Miscellaneous - l/e	-	-	1,777	1,777
Miscellaneous - f/s	8,000	12,413	71,767	59,354
Total other revenues	356,718	458,976	859,870	400,894
Total revenues	\$ 117,227,840	\$ 118,518,105	\$ 121,303,705	\$ 2,785,600

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 455,185	\$ 459,515	\$ 457,597	\$ 1,918
Operating	643,096	642,812	624,484	18,328
Capital outlay	12,191	23,369	9,321	14,048
	<u>1,110,472</u>	<u>1,125,696</u>	<u>1,091,402</u>	<u>34,294</u>
County Administrator				
Personnel	450,346	455,522	437,677	17,845
Operating	39,745	43,304	38,345	4,959
Capital outlay	1,521	2,283	2,279	4
	<u>491,612</u>	<u>501,109</u>	<u>478,301</u>	<u>22,808</u>
County Attorney				
Operating	208,500	208,500	190,466	18,034
Capital outlay	1,125	1,125	1,091	34
	<u>209,625</u>	<u>209,625</u>	<u>191,557</u>	<u>18,068</u>
Finance				
Personnel	637,310	636,025	634,750	1,275
Operating	178,887	181,287	173,289	7,998
Capital outlay	300	300	272	28
	<u>816,497</u>	<u>817,612</u>	<u>808,311</u>	<u>9,301</u>
Procurement Services				
Personnel	340,221	348,875	348,873	2
Operating	48,093	48,093	41,553	6,540
Capital outlay	500	692	444	248
	<u>388,814</u>	<u>397,660</u>	<u>390,870</u>	<u>6,790</u>
Central Stores				
Personnel	330,299	335,104	333,983	1,121
Operating	31,936	29,598	24,296	5,302
Capital outlay	41,467	43,805	43,611	194
	<u>403,702</u>	<u>408,507</u>	<u>401,890</u>	<u>6,617</u>
Human Resources				
Personnel	488,984	473,841	385,189	88,652
Operating	108,787	108,787	80,305	28,482
Capital outlay	2,658	46,458	45,629	829
	<u>600,429</u>	<u>629,086</u>	<u>511,123</u>	<u>117,963</u>
Planning and GIS				
Personnel	595,606	592,189	569,450	22,739
Operating	59,121	59,121	53,317	5,804
Capital outlay	200,568	236,130	235,695	435
	<u>855,295</u>	<u>887,440</u>	<u>858,462</u>	<u>28,978</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	1,773,931	1,808,041	1,809,474	(1,433)
Operating	168,585	175,845	133,436	42,409
Capital outlay	192,863	192,863	191,537	1,326
	<u>2,135,379</u>	<u>2,176,749</u>	<u>2,134,447</u>	<u>42,302</u>
Treasurer				
Personnel	696,937	702,937	702,467	470
Operating	348,356	348,356	328,577	19,779
Capital outlay	5,768	5,768	5,550	218
	<u>1,051,061</u>	<u>1,057,061</u>	<u>1,036,594</u>	<u>20,467</u>
Auditor				
Personnel	743,119	752,857	752,855	2
Operating	197,987	197,816	183,700	14,116
Capital outlay	43,992	44,163	8,002	36,161
	<u>985,098</u>	<u>994,836</u>	<u>944,557</u>	<u>50,279</u>
Assessor				
Personnel	1,937,901	1,922,216	1,862,335	59,881
Operating	230,251	231,055	190,703	40,352
Capital outlay	51,525	51,525	2,346	49,179
	<u>2,219,677</u>	<u>2,204,796</u>	<u>2,055,384</u>	<u>149,412</u>
Register of Deeds				
Personnel	470,351	464,665	443,628	21,037
Operating	109,807	109,807	95,921	13,886
Capital outlay	11,380	11,440	10,791	649
	<u>591,538</u>	<u>585,912</u>	<u>550,340</u>	<u>35,572</u>
Information Services				
Personnel	1,333,586	1,308,008	1,123,598	184,410
Operating	862,835	868,721	732,561	136,160
Capital outlay	390,215	455,965	377,240	78,725
	<u>2,586,636</u>	<u>2,632,694</u>	<u>2,233,399</u>	<u>399,295</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Microfilming				
Personnel	\$ 140,046	\$ 138,643	\$ 134,669	\$ 3,974
Operating	44,257	44,257	37,798	6,459
Capital outlay	20,478	20,478	20,397	81
	<u>204,781</u>	<u>203,378</u>	<u>192,864</u>	<u>10,514</u>
Non-Departmental				
Operating Expenditures				
Personnel	2,034,607	5,828,857	327,254	5,501,603
Operating	294,455	1,007,629	(1,401,533)	2,409,162
Capital outlay	10,000	802,683	47,810	754,873
	<u>2,339,062</u>	<u>7,639,169</u>	<u>(1,026,469)</u>	<u>8,665,638</u>
Total General Administrative Division				
Personnel	12,428,429	16,227,295	10,323,799	5,903,496
Operating	3,574,698	4,304,988	1,527,218	2,777,770
	<u>16,003,127</u>	<u>20,532,283</u>	<u>11,851,017</u>	<u>8,681,266</u>
Total current	16,003,127	20,532,283	11,851,017	8,681,266
Capital outlay	986,551	1,939,047	1,002,015	937,032
	<u>\$ 16,989,678</u>	<u>\$ 22,471,330</u>	<u>\$ 12,853,032</u>	<u>\$ 9,618,298</u>
General Services Division				
Building Services				
Personnel	\$ 1,457,433	\$ 1,477,987	\$ 1,472,773	\$ 5,214
Operating	358,450	434,727	417,467	17,260
Capital outlay	2,062,313	997,118	841,906	155,212
	<u>3,878,196</u>	<u>2,909,832</u>	<u>2,732,146</u>	<u>177,686</u>
Fleet Services				
Personnel	1,043,133	1,049,784	1,047,482	2,302
Operating	119,752	119,752	100,243	19,509
Capital outlay	26,344	42,571	34,222	8,349
	<u>1,189,229</u>	<u>1,212,107</u>	<u>1,181,947</u>	<u>30,160</u>
Total General Services Division				
Personnel	2,500,566	2,527,771	2,520,255	7,516
Operating	478,202	554,479	517,710	36,769
	<u>2,978,768</u>	<u>3,082,250</u>	<u>3,037,965</u>	<u>44,285</u>
Total current	2,978,768	3,082,250	3,037,965	44,285
Capital outlay	2,088,657	1,039,689	876,128	163,561
	<u>\$ 5,067,425</u>	<u>\$ 4,121,939</u>	<u>\$ 3,914,093</u>	<u>\$ 207,846</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Works Division				
Administration				
Personnel	\$ 890,805	\$ 909,703	\$ 908,517	\$ 1,186
Operating	108,643	194,743	122,572	72,171
Capital outlay	131,795	134,755	35,990	98,765
	<u>1,131,243</u>	<u>1,239,201</u>	<u>1,067,079</u>	<u>172,122</u>
Transportation				
Personnel	3,713,091	3,856,878	3,848,709	8,169
Operating	1,804,499	7,477,257	1,737,904	5,739,353
Capital outlay	1,042,012	1,176,906	1,015,414	161,492
	<u>6,559,602</u>	<u>12,511,041</u>	<u>6,602,027</u>	<u>5,909,014</u>
Stormwater Management				
Personnel	827,009	880,215	842,817	37,398
Operating	440,707	1,023,674	349,477	674,197
Capital outlay	45,000	54,613	53,034	1,579
	<u>1,312,716</u>	<u>1,958,502</u>	<u>1,245,328</u>	<u>713,174</u>
Total Public Works Division				
Personnel	5,430,905	5,646,796	5,600,043	46,753
Operating	2,353,849	8,695,674	2,209,953	6,485,721
	<u>7,784,754</u>	<u>14,342,470</u>	<u>7,809,996</u>	<u>6,532,474</u>
Total current	7,784,754	14,342,470	7,809,996	6,532,474
Capital outlay	1,218,807	1,366,274	1,104,438	261,836
	<u>9,003,561</u>	<u>15,708,744</u>	<u>8,914,434</u>	<u>6,794,310</u>
Public Safety Division				
Administration				
Personnel	\$ 160,010	\$ 166,274	\$ 166,270	\$ 4
Operating	27,095	27,420	24,692	2,728
Capital outlay	500	175	94	81
	<u>187,605</u>	<u>193,869</u>	<u>191,056</u>	<u>2,813</u>
Emergency Preparedness				
Personnel	134,603	139,497	139,494	3
Operating	56,547	57,931	42,662	15,269
Capital outlay	5,311	19,873	18,163	1,710
	<u>196,461</u>	<u>217,301</u>	<u>200,319</u>	<u>16,982</u>
Animal Control				
Personnel	688,200	729,675	725,429	4,246
Operating	187,594	189,141	166,473	22,668
Capital outlay	11,268	127,452	91,008	36,444
	<u>887,062</u>	<u>1,046,268</u>	<u>982,910</u>	<u>63,358</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety Division (continued)				
Communications				
Personnel	\$ 2,665,538	\$ 2,676,053	\$ 2,567,725	\$ 108,328
Operating	113,528	113,528	105,192	8,336
	<u>2,779,066</u>	<u>2,789,581</u>	<u>2,672,917</u>	<u>116,664</u>
Emergency Medical Service				
Personnel	9,648,819	9,584,910	9,353,868	231,042
Operating	1,819,964	1,824,016	1,584,564	239,452
Capital outlay	1,078,320	1,578,650	1,060,735	517,915
	<u>12,547,103</u>	<u>12,987,576</u>	<u>11,999,167</u>	<u>988,409</u>
Fire Service				
Personnel	12,725,685	13,948,316	12,862,603	1,085,713
Operating	2,035,703	2,087,220	1,762,699	324,521
Capital outlay	2,620,171	5,236,384	1,059,857	4,176,527
	<u>17,381,559</u>	<u>21,271,920</u>	<u>15,685,159</u>	<u>5,586,761</u>
Total Public Safety Division				
Personnel	26,022,855	27,244,725	25,815,389	1,429,336
Operating	4,240,431	4,299,256	3,686,282	612,974
	<u>30,263,286</u>	<u>31,543,981</u>	<u>29,501,671</u>	<u>2,042,310</u>
Total current	30,263,286	31,543,981	29,501,671	2,042,310
Capital outlay	3,715,570	6,962,534	2,229,857	4,732,677
	<u>\$ 33,978,856</u>	<u>\$ 38,506,515</u>	<u>\$ 31,731,528</u>	<u>\$ 6,774,987</u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,374,710	\$ 1,369,824	\$ 1,344,919	\$ 24,905
Operating	484,120	484,120	439,420	44,700
Capital outlay	7,629	7,629	6,445	1,184
	<u>1,866,459</u>	<u>1,861,573</u>	<u>1,790,784</u>	<u>70,789</u>
Circuit Solicitor				
Personnel	2,191,943	2,110,794	2,043,437	67,357
Operating	442,005	456,355	406,659	49,696
Capital outlay	105,592	106,242	97,020	9,222
	<u>2,739,540</u>	<u>2,673,391</u>	<u>2,547,116</u>	<u>126,275</u>
Circuit Court Services				
Operating	217,160	217,160	225,397	(8,237)
	<u>217,160</u>	<u>217,160</u>	<u>225,397</u>	<u>(8,237)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	\$ 655,726	\$ 636,113	\$ 601,244	\$ 34,869
Operating	426,846	463,277	450,866	12,411
Capital outlay	94,217	115,157	112,713	2,444
	<u>1,176,789</u>	<u>1,214,547</u>	<u>1,164,823</u>	<u>49,724</u>
Probate Court				
Personnel	721,133	713,713	685,864	27,849
Operating	85,754	84,254	79,900	4,354
Capital outlay	24,848	44,348	7,808	36,540
	<u>831,735</u>	<u>842,315</u>	<u>773,572</u>	<u>68,743</u>
Master-in-Equity				
Personnel	314,427	318,241	318,333	(92)
Operating	24,312	25,912	26,526	(614)
Capital outlay	2,634	2,634	2,628	6
	<u>341,373</u>	<u>346,787</u>	<u>347,487</u>	<u>(700)</u>
Court Services - Magistrate				
Personnel	2,054,180	2,046,477	2,040,641	5,836
Operating	703,972	703,544	659,844	43,700
Capital outlay	31,518	31,946	31,020	926
	<u>2,789,670</u>	<u>2,781,967</u>	<u>2,731,505</u>	<u>50,462</u>
Judicial Case Management System				
Operating	47,549	47,549	42,026	5,523
Capital outlay	0	0	0	0
	<u>47,549</u>	<u>47,549</u>	<u>42,026</u>	<u>5,523</u>
Other Judicial Services				
Operating	83,648	95,189	96,735	(1,546)
Capital outlay	0	0	0	0
	<u>83,648</u>	<u>95,189</u>	<u>96,735</u>	<u>(1,546)</u>
Total Judicial Division				
Personnel	7,312,119	7,195,162	7,034,438	160,724
Operating	2,515,366	2,577,360	2,427,373	149,987
	<u>9,827,485</u>	<u>9,772,522</u>	<u>9,461,811</u>	<u>310,711</u>
Total current	9,827,485	9,772,522	9,461,811	310,711
Capital outlay	266,438	307,956	257,634	50,322
	<u>\$ 10,093,923</u>	<u>\$ 10,080,478</u>	<u>\$ 9,719,445</u>	<u>\$ 361,033</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,602,690	\$ 3,230,682	\$ 3,231,949	\$ (1,267)
Operating	1,367,111	1,380,801	926,538	454,263
Capital outlay	213,640	397,369	154,438	242,931
	<u>4,183,441</u>	<u>5,008,852</u>	<u>4,312,925</u>	<u>695,927</u>
Operations				
Personnel	16,840,297	17,071,716	17,078,744	(7,028)
Operating	2,906,510	2,914,426	2,119,267	795,159
Capital outlay	1,124,500	1,214,061	1,172,938	41,123
	<u>20,871,307</u>	<u>21,200,203</u>	<u>20,370,949</u>	<u>829,254</u>
Security Services				
Personnel	188,944	331,131	331,127	4
Operating	25,246	25,246	11,676	13,570
	<u>214,190</u>	<u>356,377</u>	<u>342,803</u>	<u>13,574</u>
Code Enforcement				
Personnel	317,233	247,960	247,956	4
Operating	38,125	38,238	29,039	9,199
Capital outlay	62,000	61,887	61,886	1
	<u>417,358</u>	<u>348,085</u>	<u>338,881</u>	<u>9,204</u>
School Crossing Guards				
Personnel	0	0	0	0
Operating	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Jail Operations				
Personnel	7,563,840	7,383,222	7,383,217	5
Operating	5,799,589	5,781,204	4,929,589	851,615
Capital outlay	1,567,700	1,748,518	1,148,316	600,202
	<u>14,931,129</u>	<u>14,912,944</u>	<u>13,461,122</u>	<u>1,451,822</u>
Non-Departmental				
Personnel	815,830	591,370	0	591,370
Operating	229,944	330,906	28,977	301,929
Capital outlay	123,464	246,596	211,911	34,685
	<u>1,169,238</u>	<u>1,168,872</u>	<u>240,888</u>	<u>927,984</u>
Total Law Enforcement Division				
Personnel	28,328,834	28,856,081	28,272,993	583,088
Operating	10,366,525	10,470,821	8,045,086	2,425,735
	<u>38,695,359</u>	<u>39,326,902</u>	<u>36,318,079</u>	<u>3,008,823</u>
Total current	38,695,359	39,326,902	36,318,079	3,008,823
Capital outlay	3,091,304	3,668,431	2,749,489	918,942
	<u>\$ 41,786,663</u>	<u>\$ 42,995,333</u>	<u>\$ 39,067,568</u>	<u>\$ 3,927,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 18,680	\$ 18,829	\$ 18,828	\$ 1
Operating	11,884	11,884	11,978	(94)
Capital outlay	0	0	0	0
	<u>30,564</u>	<u>30,713</u>	<u>30,806</u>	<u>(93)</u>
Registration and Elections				
Personnel	295,251	327,905	315,533	12,372
Operating	237,289	282,997	532,070	(249,073)
Capital outlay	4,978	5,063	4,542	521
	<u>537,518</u>	<u>615,965</u>	<u>852,145</u>	<u>(236,180)</u>
Other Commissions				
Operating	42,989	42,989	43,431	(442)
	<u>42,989</u>	<u>42,989</u>	<u>43,431</u>	<u>(442)</u>
Total Boards and Commissions Division				
Personnel	313,931	346,734	334,361	12,373
Operating	292,162	337,870	587,479	(249,609)
Total current	606,093	684,604	921,840	(237,236)
Capital outlay	4,978	5,063	4,542	521
	<u>\$ 611,071</u>	<u>\$ 689,667</u>	<u>\$ 926,382</u>	<u>\$ (236,715)</u>
Health and Human Services Division				
Health Department				
Operating	\$ 355,215	\$ 355,215	\$ 351,497	\$ 3,718
	<u>355,215</u>	<u>355,215</u>	<u>351,497</u>	<u>3,718</u>
Social Services				
Operating	326,460	326,460	327,740	(1,280)
	<u>326,460</u>	<u>326,460</u>	<u>327,740</u>	<u>(1,280)</u>
Children's Shelter				
Personnel	132,804	156,051	154,951	1,100
Operating	9,354	9,354	8,442	912
	<u>142,158</u>	<u>165,405</u>	<u>163,393</u>	<u>2,012</u>
Veterans' Affairs				
Personnel	193,904	204,573	203,435	1,138
Operating	25,171	25,171	25,288	(117)
Capital outlay	863	863	714	149
	<u>219,938</u>	<u>230,607</u>	<u>229,437</u>	<u>1,170</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services Division (continued)				
Museum				
Personnel	\$ 170,195	\$ 179,123	\$ 179,122	\$ 1
Operating	30,996	50,996	44,413	6,583
Capital outlay	0	0	0	0
	<u>201,191</u>	<u>230,119</u>	<u>223,535</u>	<u>6,584</u>
Vector Control				
Personnel	100,499	100,773	86,924	13,849
Operating	21,025	21,025	15,679	5,346
Capital outlay	42,450	42,450	42,079	371
	<u>163,974</u>	<u>164,248</u>	<u>144,682</u>	<u>19,566</u>
Soil & Water Conservation				
Personnel	81,778	83,338	83,244	94
Operating	910	910	46	864
	<u>82,688</u>	<u>84,248</u>	<u>83,290</u>	<u>958</u>
Other Health and Human Services				
Operating	123,211	157,095	88,960	68,135
	<u>123,211</u>	<u>157,095</u>	<u>88,960</u>	<u>68,135</u>
Total Health and Human Services Division				
Personnel	679,180	723,858	707,676	16,182
Operating	892,342	946,226	862,065	84,161
	<u>1,571,522</u>	<u>1,670,084</u>	<u>1,569,741</u>	<u>100,343</u>
Total current	1,571,522	1,670,084	1,569,741	100,343
Capital outlay	43,313	43,313	42,793	520
	<u>1,614,835</u>	<u>1,713,397</u>	<u>1,612,534</u>	<u>100,863</u>
	<u>\$ 1,614,835</u>	<u>\$ 1,713,397</u>	<u>\$ 1,612,534</u>	<u>\$ 100,863</u>
Total Expenditures:				
Personnel	\$ 83,016,819	\$ 88,768,422	\$ 80,608,954	\$ 8,159,468
Operating	24,713,575	32,186,674	19,863,166	12,323,508
	<u>107,730,394</u>	<u>120,955,096</u>	<u>100,472,120</u>	<u>20,482,976</u>
Total current	107,730,394	120,955,096	100,472,120	20,482,976
Capital outlay	11,415,618	15,332,307	8,266,896	7,065,411
	<u>119,146,012</u>	<u>136,287,403</u>	<u>108,739,016</u>	<u>27,548,387</u>
	<u>\$ 119,146,012</u>	<u>\$ 136,287,403</u>	<u>\$ 108,739,016</u>	<u>\$ 27,548,387</u>

Special Revenue Funds

Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

Major Programs

Library Funds – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

“C” Funds – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects.

Non-Major Programs

Economic Development Program – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

Economic Development CCED Grants – The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

Accommodations Tax – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

Tourism Development Fee/Tourism Development Fee Surplus – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

Temporary Alcohol Beverage License Fee – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

Minibottle Tax – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

Indigent Care Program – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

Circuit Solicitor's Programs – Separate funds are established to account for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, DUI/Drug Case Prosecution, Alcohol Education Program, and Broker Disclosure Penalty.

Law Enforcement Programs – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Advanced Impaired Driver Enforcement, 11th Circuit Law Enforcement Network, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Victims of Crime Act (VOCA), Summary Court Security, and Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers and School Crossing Guards in the school districts, the Multijurisdictional Narcotics Task Force, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Title IV-D Process Server, and Gaston Substation.

Other Designated Programs – Separate funds are established to account for federal awards for Homeland Security Grants, and Citizens Corps Grant; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

HUD Urban Entitlement Community Development Programs – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program. A five-year plan has been developed to accomplish these projects.

Title IV-D DSS Child Support (Clerk of Court and Law Enforcement) – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

Emergency Telephone System 911 – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

Victims Bill-of-Rights – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

Delinquent Tax Collections – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer’s office.

Major Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2016
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	2016	2015
Cash and cash equivalents	\$ 1,441,177	\$ 2,189	\$ 10,979	\$ 5	\$ 2,019	\$ 1,456,369	\$ 1,040,985
Investments	6,096,966	22,562				6,119,528	6,127,895
Receivables (net of allowances for uncollectibles):							
Property taxes	324,834					324,834	318,234
Accounts	1,438					1,438	89
Due from other governments:							
Federal grant					2,050	2,050	-
Due from other funds:							
General fund			675			675	-
Interfund receivable						-	-
Total assets	\$ 7,864,415	\$ 24,751	\$ 11,654	\$ 5	\$ 4,069	\$ 7,904,894	\$ 7,487,203
LIABILITIES AND FUND EQUITY							
Accounts payable and accrued payables	\$ 295,699	\$ 686	\$ 11,654	\$ -	\$ 54	\$ 308,093	\$ 245,776
Due to other funds:							
General fund	1,824					1,824	1,274
Interfund payable						-	-
Total liabilities	297,523	686	11,654	-	54	309,917	247,050
Deferred inflows of resources							
Unavailable revenue - property taxes	272,694					272,694	271,126
Total deferred inflows of resources	272,694	-	-	-	-	272,694	271,126
Fund balances:							
Assigned	7,294,198	24,065		5	4,015	7,322,283	6,969,027
Total fund balance	7,294,198	24,065	-	5	4,015	7,322,283	6,969,027
Total liabilities, deferred inflows of resources and fund balances	\$ 7,864,415	\$ 24,751	\$ 11,654	\$ 5	\$ 4,069	\$ 7,904,894	\$ 7,487,203

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	2016	2015
Revenue:							
Property taxes	\$ 7,361,407	\$ 1,206	\$	\$	\$	\$ 7,362,613	\$ 7,278,976
State shared revenue			327,989	171,630		499,619	327,989
Fees, permits, and sales	27,183	18,731				45,914	47,695
County fines	248,330					248,330	266,759
Intergovernmental revenues					4,161	4,161	3,014
Interest (net of increase (decrease) in the fair value of investments)	49,764	136				49,900	22,631
Other	12,229	871				13,100	33,614
Total revenue	7,698,913	20,944	327,989	171,630	4,161	8,223,637	7,980,678
Expenditures:							
Library	6,032,013	12,847	34,590	14,109	2,670	6,096,229	5,790,788
Capital outlay:							
Library	1,291,442	8,741	314,940	157,516	1,513	1,774,152	1,434,353
Total expenditures	7,323,455	21,588	349,530	171,625	4,183	7,870,381	7,225,141
Excess (deficiency) of revenues over expenditures	375,458	(644)	(21,541)	5	(22)	353,256	755,537
Other financing sources (uses):							
Transfer In			675		4,037	4,712	-
Transfer Out	(1,695)	(3,017)				(4,712)	-
Total other financing sources (uses)	(1,695)	(3,017)	675	-	4,037	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	373,763	(3,661)	(20,866)	5	4,015	353,256	755,537
Fund balance, beginning of year	6,920,435	27,726	20,866	-	-	6,969,027	6,213,490
Fund balance, end of year	<u>\$ 7,294,198</u>	<u>\$ 24,065</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 4,015</u>	<u>\$ 7,322,283</u>	<u>\$ 6,969,027</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 7,403,178	\$ 7,403,178	\$ 7,362,613	\$ (40,565)
State shared revenue	196,793	499,620	499,619	(1)
Fees, permits, and sales	41,400	41,400	45,914	4,514
County fines	260,000	260,000	248,330	(11,670)
Intergovernmental revenues	1,026	8,240	4,161	(4,079)
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	49,900	33,650
Other	1,500	1,500	13,100	11,600
Total revenue	7,920,147	8,230,188	8,223,637	(6,551)
Expenditures:				
Library				
Personnel	4,787,240	5,043,323	4,949,564	93,759
Operating	1,630,463	2,301,755	1,146,665	1,155,090
Capital outlay	1,513,364	2,474,446	1,774,152	700,294
Total expenditures	7,931,067	9,819,524	7,870,381	1,949,143
Excess (deficiency) of revenues over expenditures	(10,920)	(1,589,336)	353,256	1,942,592
Fund balance, beginning of year	6,969,027	6,969,027	6,969,027	-
Fund balance, end of year	<u>\$ 6,958,107</u>	<u>\$ 5,379,691</u>	<u>\$ 7,322,283</u>	<u>\$ 1,942,592</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2016
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2900 SCDOT/s-48 Program	2998 NPDES Performance Fund	2016	2015
Cash and cash equivalents	\$ 4,064,786	\$ 170,655	\$ 4,021	\$ 21,999	\$ 11	\$ 88	\$ 60,000	\$ 27,266	\$	\$ 2,000	\$ 4,350,826	\$ 2,860,863
Investments	5,078,555		37,698								5,116,253	6,287,283
Due from other governments:												
State	1,406,709										1,406,709	1,526,515
Federal									379,124		379,124	83,962
Due from other funds:												
General fund											-	-
Special revenue fund											-	65,191
Total assets	\$ 10,550,050	\$ 170,655	\$ 41,719	\$ 21,999	\$ 11	\$ 88	\$ 60,000	\$ 27,266	\$ 379,124	\$ 2,000	\$ 11,252,912	\$ 10,823,814
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 905,097	\$	\$	\$	\$	\$	\$	\$ 621	\$ 213,772	\$	\$ 1,119,490	\$ 1,736,059
Due to other funds:												
General fund											-	-
Special revenue fund											-	65,191
Retainage payable											-	-
Interfund payable									165,352		165,352	28,218
Total liabilities	905,097	-	-	-	-	-	-	621	379,124	-	1,284,842	1,829,468
Fund balances:												
Assigned	9,644,953	170,655	41,719	21,999	11	88	60,000	26,645		2,000	9,968,070	8,994,346
Unassigned											-	-
Total fund balance	9,644,953	170,655	41,719	21,999	11	88	60,000	26,645	-	2,000	9,968,070	8,994,346
Total liabilities, fund balance, and other credits	\$ 10,550,050	\$ 170,655	\$ 41,719	\$ 21,999	\$ 11	\$ 88	\$ 60,000	\$ 27,266	\$ 379,124	\$ 2,000	\$ 11,252,912	\$ 10,823,814

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2900 SCDOT/S-48 Program	2998 NPDES Performance Fund	2016	2015
Revenue:												
Intergovernmental	\$ 4,467,782	\$ -	\$ -	\$ 8,523,367	\$ -	\$ 364,426	\$ -	\$ 22,600	\$ 755,623	\$ -	\$ 14,133,798	\$ 5,094,556
Interest (net of increase (decrease) in the fair value of investments)	66,650	-	207	21,999	11	-	-	-	-	-	88,867	40,268
Other	-	108,284	-	-	-	-	-	-	-	-	108,284	48,500
Total revenue	4,534,432	108,284	207	8,545,366	11	364,426	-	22,600	755,623	-	14,330,949	5,183,324
Expenditures:												
Public works	3,734,491			8,523,367		1,677		40,275	755,623	-	13,055,433	7,353,791
Capital outlay:												
Public works	78					379,034				-	379,112	370,973
Total expenditures	3,734,569	-	-	8,523,367	-	380,711	-	40,275	755,623	-	13,434,545	7,724,764
Excess (deficiency) of revenues over expenditures	799,863	108,284	207	21,999	11	(16,285)	-	(17,675)	-	-	896,404	(2,541,440)
Other financing sources (uses):												
Transfers in	-	-	-	-	(19,434)	19,434	60,000	44,320	-	-	104,320	
Transfers out						(27,000)					(27,000)	
Total other financing sources (uses)	-	-	-	-	(19,434)	(7,566)	60,000	44,320	-	-	77,320	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	799,863	108,284	207	21,999	(19,423)	(23,851)	60,000	26,645	-	-	973,724	(2,541,440)
Fund balance, beginning of year	8,845,090	62,371	41,512	-	19,434	23,939	-	-	-	2,000	8,994,346	11,535,786
Fund balance, end of year	\$ 9,644,953	\$ 170,655	\$ 41,719	\$ 21,999	\$ 11	\$ 88	\$ 60,000	\$ 26,645	\$ -	\$ 2,000	\$ 9,968,070	\$ 8,994,346

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 4,044,719	\$ 15,676,411	\$ 14,133,798	\$ (1,542,613)
Interest (net of increase (decrease) in the fair value of investments)	20,000	20,000	88,867	68,867
Other		108,284	108,284	-
Total revenue	4,064,719	15,804,695	14,330,949	(1,473,746)
Expenditures:				
Public works				
Personnel	115,497	116,397	118,172	(1,775)
Operating	3,976,122	25,409,645	12,937,261	12,472,384
Capital Outlay	500	500	379,112	(378,612)
Total expenditures	4,092,119	25,526,542	13,434,545	12,091,997
Excess (deficiency) of revenues over expenditures	(27,400)	(9,721,847)	896,404	(10,618,251)
Other financing sources (uses):				
Transfer in	27,400	104,320	104,320	-
Transfer out	-	(27,000)	(27,000)	-
Total other financing sources (uses)	27,400	77,320	77,320	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	-	(9,644,527)	973,724	(10,618,251)
Fund balance, beginning of year	8,994,346	8,994,346	8,994,346	-
Fund balance, end of year	<u>\$ 8,994,346</u>	<u>\$ (650,181)</u>	<u>\$ 9,968,070</u>	<u>\$ (10,618,251)</u>

Nonmajor Funds

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2016	2015
Revenue:					
Property taxes	\$ 1,973,930	\$ 5,059,887	\$ 1,423,775	\$ 8,457,592	\$ 7,458,861
State share revenue	832,455			832,455	773,260
Fees, permits, and sales	4,373,671			4,373,671	3,739,414
County fines	453,431			453,431	401,787
Intergovernmental	6,146,989			6,146,989	6,738,966
Interest (net of increase (decrease) in the fair value of investments)	62,984	3,124	103,762	169,870	78,993
Other	462,764	11,680	560,711	1,035,155	2,006,587
Total revenue	14,306,224	5,074,691	2,088,248	21,469,163	21,197,868
Expenditures:					
General administrative	3,336,685			3,336,685	2,441,984
General services	740		186	926	712
Public works				-	50,173
Public safety	1,073,908		8,807	1,082,715	1,015,661
Judicial	2,904,665			2,904,665	2,955,028
Law enforcement	3,397,919			3,397,919	3,563,784
Health & human services	1,577,615			1,577,615	1,351,748
Community development	1,982,443			1,982,443	1,042,382
Economic development	568,011		18,720	586,731	994,751
Capital outlay:					
General administrative	7,302		437,356	444,658	1,241,525
General services	2,635		179,303	181,938	4,600
Public safety	912,524		498,765	1,411,289	915,281
Judicial	45,811			45,811	16,460
Law enforcement	204,975			204,975	328,982
Community development				-	1,158
Economic development	117,706		15,136,545	15,254,251	5,305,408
Debt service:					
Principal		3,396,585		3,396,585	4,005,585
Interest		1,517,635		1,517,635	1,671,673
Other		773		773	772
Total expenditures	16,132,939	4,914,993	16,279,682	37,327,614	26,907,667
Excess (deficiency) of revenues over expenditures	(1,826,715)	159,698	(14,191,434)	(15,858,451)	(5,709,799)
Other financing sources (uses):					
Sale of asset			5,546,683	5,546,683	-
Transfer in	2,891,014		8,992,883	11,883,897	3,301,173
Transfer out	(1,065,769)		(1,443,193)	(2,508,962)	(180,260)
Total other financing sources (uses)	1,825,245	-	13,096,373	14,921,618	3,120,913
Excess of revenues and other sources over (under) expenditures and uses	(1,470)	159,698	(1,095,061)	(936,833)	(2,588,886)
Fund balance, beginning of year	13,375,637	1,105,789	18,012,749	32,494,175	35,083,061
Adjustment - change in major fund allocation			2,961,489	2,961,489	-
Fund balance, end of year	\$ 13,374,167	\$ 1,265,487	\$ 19,879,177	\$ 34,518,831	\$ 32,494,175

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

ASSETS	Economic Development Program	CCED Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,	
															2016	2015
Cash and cash equivalents	\$ 236,293	\$	\$ 2,196	80,789	\$ 78,325	\$ 128,277	\$	\$ 157,393	\$ 12,149	\$ 803,289	\$ 535,459	\$ 222,686	\$ 153,249	\$ 123,209	\$ 2,533,314	\$ 2,652,849
Investments	892,815			40,215	71,550	166,953		101,196	249,213	1,063,783	3,758,044	3,501,700	54,435	218,834	10,118,738	9,886,967
Receivables (net of allowances for uncollectibles):																
Property taxes								47,429							47,429	46,628
Accounts					122,662	6,900			125,176	70,135	846,043	297,123	10,681	3,810	1,482,530	1,414,781
Due from other governments																
Federal										156,952	100,662				257,614	280,215
State				119,492				178,828	81,687	330,429	87,661				798,097	1,120,360
Other													18,762		18,762	18,614
Due from other funds:																
General fund										14,363					14,363	-
Special revenue									25,000	17,100					42,100	25,000
Total assets	\$ 1,129,108	\$ -	\$ 2,196	240,496	\$ 272,537	\$ 302,130	\$ 178,828	\$ 306,018	\$ 493,225	\$ 2,456,051	\$ 5,327,869	\$ 4,021,509	\$ 237,127	\$ 345,853	\$ 15,312,947	\$ 15,445,414
LIABILITIES AND FUND EQUITY																
Accounts payable and accrued payables	\$ 12,329	\$		122,127	\$ 149,875		\$ 178,828		\$ 23,059	\$ 96,381	\$ 111,027	\$ 217,536	\$ 9,701	\$ 37,370	\$ 958,233	\$ 1,587,593
Due to other funds:																
General fund	2								735	11,348	3,603			7,140	22,828	17,290
Special revenue fund									25,000	17,100					42,100	25,000
Capital projects fund											588,997				588,997	-
Internal service fund											93	451	141		685	281
Interfund payable									177,498	73,353	16,111				266,962	380,700
Unearned revenue								39,976		460	18,539				58,975	18,999
Total liabilities	12,331	-	-	122,127	149,875	-	178,828	39,976	226,292	198,642	738,370	217,987	9,842	44,510	1,938,780	2,029,863
DEFERRED INFLOWS OF RESOURCES																
Unavailable revenue - property taxes															-	39,914
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,914
Fund balances:																
Restricted															-	-
Assigned	1,116,777		2,196	118,369	122,662	302,130		266,042	273,429	2,266,267	4,595,141	3,803,522	227,285	301,343	13,395,163	13,406,259
Unassigned									(6,496)	(8,858)	(5,642)				(20,996)	(30,622)
Total fund balance	1,116,777	-	2,196	118,369	122,662	302,130	-	266,042	266,933	2,257,409	4,589,499	3,803,522	227,285	301,343	13,374,167	13,375,637
Total liabilities, deferred inflows of resources and fund balances	\$ 1,129,108	\$ -	\$ 2,196	240,496	\$ 272,537	\$ 302,130	\$ 178,828	\$ 306,018	\$ 493,225	\$ 2,456,051	\$ 5,327,869	\$ 4,021,509	\$ 237,127	\$ 345,853	\$ 15,312,947	\$ 15,445,414

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	Economic Development Program	CCED Grants	Economic Development Projects	Accommo- dations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,	
															2016	2015
Revenue:																
Property taxes	\$ 85,663							\$ 1,087,455						\$ 800,812	\$ 1,973,930	\$ 1,971,105
State shared revenue				354,655			477,800								832,455	773,260
Fees, permits, and sales					1,438,607	81,850			118,050	637,188	35,691	2,046,005		16,280	4,373,671	3,739,414
County fines									16,409	32,203			404,819		453,431	401,787
Intergovernmental		61,000							535,288	1,919,764	3,628,951			1,986	6,146,989	6,238,966
Interest (net of increase (decrease) in the fair value of investments)	5,379		2,196	215	393	916		387	1,420	5,748	23,081	19,224	299	5,922	62,984	27,108
Other										17,100	443,468				462,764	601,438
Total revenue	91,042	61,000	2,196	354,870	1,439,000	82,766	477,800	1,087,842	671,167	2,612,003	4,131,191	2,065,229	405,118	825,000	14,306,224	13,753,078
Expenditures:																
General administrative				314,568	1,516,812	20,000					709,977			775,328	3,336,685	2,441,984
General services											740				740	712
Community development											1,982,443				1,982,443	1,042,382
Economic development	568,011														568,011	994,751
Public works															-	50,173
Public safety											71,449	1,002,459			1,073,908	970,463
Judicial									843,722	2,175	1,876,863		181,905		2,904,665	2,955,028
Law enforcement										3,283,407			114,512		3,397,919	3,563,784
Health & human services							477,800	1,099,815							1,577,615	1,351,748
Capital outlay:																
General administrative														7,302	7,302	1,770
General services												2,635			2,635	4,600
Community development															-	1,158
Economic development	2,493														117,706	35,006
Public safety											68,417	844,107			912,524	888,684
Judicial									237	2,934	42,640				45,811	16,460
Law enforcement										204,975					204,975	328,982
Total expenditures	570,504	-	-	314,568	1,516,812	20,000	477,800	1,099,815	843,959	3,493,491	4,870,377	1,846,566	296,417	782,630	16,132,939	14,647,685
Excess (deficiency) of revenues over expenditures	(479,462)	61,000	2,196	40,302	(77,812)	62,766	-	(11,973)	(172,792)	(881,488)	(739,186)	218,663	108,701	42,370	(1,826,715)	(894,607)
Other financing sources (uses):																
Sale of land															-	-
Transfers in	524,000								282,072	1,406,542	662,019		16,381		2,891,014	2,859,851
Transfers out		(61,000)				(42,000)			(125,660)		(837,109)				(1,065,769)	(180,106)
Total other financing sources (uses)	524,000	(61,000)	-	-	-	(42,000)	-	-	156,412	1,406,542	(175,090)	-	16,381	-	1,825,245	2,679,745
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	44,538	-	2,196	40,302	(77,812)	20,766	-	(11,973)	(16,380)	525,054	(914,276)	218,663	125,082	42,370	(1,470)	1,785,138
Fund balance, beginning of year	1,072,239	-	-	78,067	200,474	281,364	-	278,015	283,313	1,732,355	5,503,775	3,584,859	102,203	258,973	13,375,637	11,590,499
Fund balance, end of year	\$ 1,116,777	\$ -	\$ 2,196	\$ 118,369	\$ 122,662	\$ 302,130	\$ -	\$ 266,042	\$ 266,933	\$ 2,257,409	\$ 4,589,499	\$ 3,803,522	\$ 227,285	\$ 301,343	\$ 13,374,167	\$ 13,375,637

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2016

ASSETS	Drug Court Grant	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration Grant	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 3,229	\$ 6		\$ 1,104	\$ 7,736						\$ 74	\$ 12,149
Investments				20,104	29,208						199,901	249,213
Receivables (net of allowances for uncollectibles):												
Accounts			10,156			107,270		7,750				125,176
Due from other governments:												
State				15,000		213	59,937			6,537		81,687
Due from other funds:												
Special revenue						25,000						25,000
Total assets	<u>\$ 3,229</u>	<u>\$ 6</u>	<u>\$ 10,156</u>	<u>\$ 36,208</u>	<u>\$ 36,944</u>	<u>\$ 132,483</u>	<u>\$ 59,937</u>	<u>\$ 7,750</u>	<u>\$ -</u>	<u>\$ 6,537</u>	<u>\$ 199,975</u>	<u>\$ 493,225</u>
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 7		\$ 4,812	\$ 4,805		\$ 1,755	\$ 6,259	\$ 5,421				\$ 23,059
Due to other funds:												
General fund				140				595				735
Special revenue							25,000					25,000
Interfund payable			3,325			130,728	28,678	8,230		6,537		177,498
Total liabilities	<u>7</u>	<u>-</u>	<u>8,137</u>	<u>4,945</u>	<u>-</u>	<u>132,483</u>	<u>59,937</u>	<u>14,246</u>	<u>-</u>	<u>6,537</u>	<u>-</u>	<u>226,292</u>
Fund balances:												
Assigned	3,222	6	2,019	31,263	36,944						199,975	273,429
Unassigned								(6,496)				(6,496)
Total fund balance	<u>3,222</u>	<u>6</u>	<u>2,019</u>	<u>31,263</u>	<u>36,944</u>	<u>-</u>	<u>-</u>	<u>(6,496)</u>	<u>-</u>	<u>-</u>	<u>199,975</u>	<u>266,933</u>
Total liabilities, fund balance, and other credits	<u>\$ 3,229</u>	<u>\$ 6</u>	<u>\$ 10,156</u>	<u>\$ 36,208</u>	<u>\$ 36,944</u>	<u>\$ 132,483</u>	<u>\$ 59,937</u>	<u>\$ 7,750</u>	<u>\$ -</u>	<u>\$ 6,537</u>	<u>\$ 199,975</u>	<u>\$ 493,225</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$ 1,700	\$	\$	\$	\$	\$	\$	\$ 116,350	\$	\$	\$	\$ 118,050
County fines						16,409						16,409
Intergovernmental			40,625	60,000	8,036	202,969	199,762			23,896		535,288
Interest (net of increase (decrease) in the fair value of investments)				104	158			62			1,096	1,420
Other												-
Total revenue	1,700	-	40,625	60,104	8,194	219,378	199,762	116,412	-	23,896	1,096	671,167
Expenditures:												
Judicial	55,790		149,357	154,536		93,055	199,762	167,326		23,896		843,722
Capital outlay: Judicial				237								237
Total expenditures	55,790	-	149,357	154,773	-	93,055	199,762	167,326	-	23,896	-	843,959
Excess (deficiency) of revenues over expenditures	(54,090)	-	(108,732)	(94,669)	8,194	126,323	-	(50,914)	-	-	1,096	(172,792)
Other financing sources (uses):												
Transfers in	58,500		118,160	105,412								282,072
Transfers out						(125,660)						(125,660)
Total other financing sources (uses)	58,500	-	118,160	105,412	-	(125,660)	-	-	-	-	-	156,412
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,410	-	9,428	10,743	8,194	663	-	(50,914)	-	-	1,096	(16,380)
Fund balance, beginning of year	(1,188)	6	(7,409)	20,520	28,750	(663)	-	44,418	-	-	198,879	283,313
Fund balance, end of year	\$ 3,222	\$ 6	\$ 2,019	\$ 31,263	\$ 36,944	\$ -	\$ -	\$ (6,496)	\$ -	\$ -	\$ 199,975	\$ 266,933

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2016

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff High School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Summary Court Security Grant
ASSETS												
Cash and cash equivalents	\$ 78,678	\$ 305	\$	\$ 8,373	\$	\$ 800	\$ 18,312	\$ 7,834	\$ 8,430	\$ 37,370	\$ 60,306	\$
Investments	206,649						32,202					
Receivables (net of allowances for uncollectibles):												
Accounts												
Due from other governments:												
Federal			1,004		40,663			17,524			27,726	46,641
State	5,065											
Due from other funds:												
General fund												
Special revenue												
Total assets	\$ 290,392	\$ 305	\$ 1,004	\$ 8,373	\$ 40,663	\$ 800	\$ 50,514	\$ 25,358	\$ 8,430	\$ 37,370	\$ 88,032	\$ 46,641
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$	\$	\$ 492	\$	\$ 3,892	\$	\$	\$ 2,551	\$	\$	\$ 4,474	\$ 6,525
Due to other funds:												
General fund					605						126	
Special revenue												
Interfund payable			1,459		30,722							33,484
Unearned Revenues												
Total liabilities	-	-	1,951	-	35,219	-	-	2,551	-	-	4,600	40,009
Fund balances:												
Assigned	290,392	305		8,373	5,444	800	50,514	22,807	8,430	37,370	83,432	6,632
Unassigned			(947)									
Total fund balance	290,392	305	(947)	8,373	5,444	800	50,514	22,807	8,430	37,370	83,432	6,632
Total liabilities, fund balance, and other credits	\$ 290,392	\$ 305	\$ 1,004	\$ 8,373	\$ 40,663	\$ 800	\$ 50,514	\$ 25,358	\$ 8,430	\$ 37,370	\$ 88,032	\$ 46,641

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2016

ASSETS	SHSP Incident Management Team	Victims of Crime Act Grant	Enhanced DUI Enforce. Grants	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$	\$ 6,272	\$ 14,093	\$	\$ 113,831	\$ 158,546	\$ 280,422	\$ 385	\$ 8,630	\$ 702	\$	\$ 803,289
Investments					337,937	241,695	170,983	28,817	45,500			1,063,783
Receivables (net of allowances for uncollectibles):												
Accounts						70,135						70,135
Due from other governments:												
Federal		23,394										156,952
State							325,364					330,429
Due from other funds:												
General fund		14,363										14,363
Special revenue					17,100							17,100
Total assets	\$ -	\$ 44,029	\$ 14,093	\$ -	\$ 468,868	\$ 470,376	\$ 776,769	\$ 29,202	\$ 54,130	\$ 702	\$ -	\$ 2,456,051
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$	\$ 4,350	\$	\$	\$ 507	\$ 2,042	\$ 68,469	\$ 2,856	\$	\$	\$ 223	\$ 96,381
Due to other funds:												
General fund		4,751					5,866					11,348
Special revenue						17,100						17,100
Interfund payable	7,616										72	73,353
Unearned revenues									460			460
Total liabilities	7,616	9,101	-	-	507	19,142	74,335	2,856	-	460	295	198,642
Fund balances:												
Assigned		34,928	14,093		468,361	451,234	702,434	26,346	54,130	242		2,266,267
Unassigned	(7,616)										(295)	(8,858)
Total fund balance	(7,616)	34,928	14,093	-	468,361	451,234	702,434	26,346	54,130	242	(295)	2,257,409
Total liabilities, fund balance, and other credits	\$ -	\$ 44,029	\$ 14,093	\$ -	\$ 468,868	\$ 470,376	\$ 776,769	\$ 29,202	\$ 54,130	\$ 702	\$ -	\$ 2,456,051

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff High School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Summary Court Security Grant
Revenue:												
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines												
Intergovernmental	18,645		24,415		145,590		12,275	70,901		8,196	78,582	46,641
Interest (net of increase (decrease) in the fair value of investments	1,134						177					
Other												
Total revenue	19,779	-	24,415	-	145,590	-	12,452	70,901	-	8,196	78,582	46,641
Expenditures:												
Law enforcement	105		4,457		142,803			75,090			147,433	1,517
Judicial												
Capital outlay:												
Law enforcement			19,517		8,327					5,261		50,077
Judicial												
Total expenditures	105	-	23,974	-	151,130	-	-	75,090	-	5,261	147,433	51,594
Excess (deficiency) of revenues over expenditures	19,674	-	441	-	(5,540)	-	12,452	(4,189)	-	2,935	(68,851)	(4,953)
Other financing sources (uses):												
Transfers in								8,531			93,747	11,585
Total other financing sources (uses)	-	-	-	-	-	-	-	8,531	-	-	93,747	11,585
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	19,674	-	441	-	(5,540)	-	12,452	4,342	-	2,935	24,896	6,632
Fund balance, beginning of year	270,718	305	(1,388)	8,373	10,984	800	38,062	18,465	8,430	34,435	58,536	-
Fund balance, end of year	\$ 290,392	\$ 305	\$ (947)	\$ 8,373	\$ 5,444	\$ 800	\$ 50,514	\$ 22,807	\$ 8,430	\$ 37,370	\$ 83,432	\$ 6,632

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	SHSP Incident Management Team	Victims of Crime Act Grant	Highway Safety Enhanced DUI Enforce. Grants	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines						631,683		32,203	5,505			637,188
Intergovernmental		29,186		31,348	108,324		1,345,661					1,919,764
Interest (net of increase (decrease) in the fair value of investments					1,850	1,145	959	234	249			5,748
Other					17,100							17,100
Total revenue	-	29,186	-	31,348	127,274	632,828	1,346,620	32,437	5,754	-	-	2,612,003
Expenditures:												
Law enforcement		26,159		4,314	20,790	337,642	2,439,413	74,750	6,745		2,189	3,283,407
Judicial				2,175								2,175
Capital outlay:												
Law enforcement		4,239		21,925	12,490	38,679	44,460					204,975
Judicial				2,934								2,934
Total expenditures	-	30,398	-	31,348	33,280	376,321	2,483,873	74,750	6,745	-	2,189	3,493,491
Excess (deficiency) of revenues over expenditures	-	(1,212)	-	-	93,994	256,507	(1,137,253)	(42,313)	(991)	-	(2,189)	(881,488)
Other financing sources (uses):												
Transfers in		36,140					1,256,539					1,406,542
Total other financing sources (uses)	-	36,140	-	-	-	-	1,256,539	-	-	-	-	1,406,542
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	34,928	-	-	93,994	256,507	119,286	(42,313)	(991)	-	(2,189)	525,054
Fund balance, beginning of year	(7,616)	-	14,093	-	374,367	194,727	583,148	68,659	55,121	242	1,894	1,732,355
Fund balance, end of year	\$ (7,616)	\$ 34,928	14,093	-	\$ 468,361	\$ 451,234	\$ 702,434	\$ 26,346	\$ 54,130	\$ 242	\$ (295)	\$ 2,257,409

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2016

ASSETS	Rural Development Act	Urban Entitlement Community Development	Home Program	Clerk of Crt Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrial Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	PW / Flood Mitigation	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 23,128	\$ 14,907	\$ 130,240	\$ 88,711	\$	\$	\$ 131	\$ 198	\$ 3,035	\$ 7,031	\$ 165,386	\$ 11,693	\$ 70,849	\$ 1,142	\$ 4,732	\$ 14,276	\$ 535,459
Investments	2,423,451			553,689					88,149	25,919	286,145		80,939	9,081	132,805	157,866	3,758,044
Receivables (net of allowances for uncollectibles):																	
Accounts		466,727	363,000						3,330		11,500		1,248	238			846,043
Due from other governments:																	
Federal		62,740			12,287	25,635											100,662
State				79,561							8,100						87,661
Total assets	\$ 2,446,579	\$ 544,374	\$ 493,240	\$ 721,961	\$ 12,287	\$ 25,635	\$ 131	\$ 198	\$ 94,514	\$ 32,950	\$ 471,131	\$ 11,693	\$ 153,036	\$ 10,461	\$ 137,537	\$ 172,142	\$ 5,327,869
LIABILITIES AND FUND EQUITY																	
Accounts payable and accrued payables	\$	\$ 38,842	\$ 1,989	\$ 7,738	\$ 2,530	\$ 3,811	\$	\$	\$ 2,063	\$ 1,273	\$ 50,101	\$	\$ 310	\$	\$ 2,370	\$	\$ 111,027
Due to other funds:																	
General fund		117				3,376					110						3,603
Capital project fund	588,997																588,997
Internal service fund										93							93
Interfund payable					15,399	712											16,111
Unearned Revenue										18,539							18,539
Total liabilities	588,997	38,959	1,989	7,738	17,929	7,899	-	-	2,063	19,905	50,211	-	310	-	2,370	-	738,370
Fund balances:																	
Restricted																	-
Assigned	1,857,582	505,415	491,251	714,223		17,736	131	198	92,451	13,045	420,920	11,693	152,726	10,461	135,167	172,142	4,595,141
Unassigned					(5,642)												(5,642)
Total fund balance	1,857,582	505,415	491,251	714,223	(5,642)	17,736	131	198	92,451	13,045	420,920	11,693	152,726	10,461	135,167	172,142	4,589,499
Total liabilities, fund balance, and other credits	\$ 2,446,579	\$ 544,374	\$ 493,240	\$ 721,961	\$ 12,287	\$ 25,635	\$ 131	\$ 198	\$ 94,514	\$ 32,950	\$ 471,131	\$ 11,693	\$ 153,036	\$ 10,461	\$ 137,537	\$ 172,142	\$ 5,327,869

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Rural Development Act	Urban Entitlement Community Development	Home Program	Clerk of Crt Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrail Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Crt Professional Bond Fees	SCE&G Support Fund	Public Defender	PW / Flood Mitigation	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/ Agreements	Total Other Designated Programs (as summarized on Exhibit B-10)
Revenue:																	
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Intergovernmental	48,880	1,234,008	691,233	380,790	52,239	75,535		21,044	15,040		1,007,262		17,166	3,485		117,960	35,691
Interest (net increase (decrease) in the fair value of investments)	13,172			2,859					508	142	1,686		444		842	3,374	23,081
Other	422,714					300			19,505	49			900				443,468
Total revenue	484,766	1,234,008	691,233	383,649	52,239	75,835	-	21,044	15,548	19,647	1,008,997	-	17,610	4,439	842	121,334	4,131,191
Expenditures:																	
General administrative														5,863	77,717	626,397	709,977
General services													740				740
Community development		1,277,995	704,448														1,982,443
Public works																	-
Public safety					19,441	20,949		17,523		13,536							71,449
Judicial				290,792							1,470,135					115,936	1,876,863
Capital outlay:																	
General administrative																	-
General services													2,635				2,635
Community development																	-
Economic development	115,213																115,213
Public safety					26,584	36,648		4,672		513							68,417
Judicial									32,553		10,087						42,640
Total expenditures	115,213	1,277,995	704,448	290,792	46,025	57,597	-	22,195	32,553	14,049	1,480,222	-	3,375	5,863	77,717	742,333	4,870,377
Excess (deficiency) of revenues over expenditures	369,553	(43,987)	(13,215)	92,857	6,214	18,238	-	(1,151)	(17,005)	5,598	(471,225)	-	14,235	(1,424)	(76,875)	(620,999)	(739,186)
Other financing sources (uses):																	
Transfers in		45,795	39,000					1,225			514,306	11,693			50,000		662,019
Transfers out	(837,109)																(837,109)
Total other financing sources (uses)	(837,109)	45,795	39,000	-	-	-	-	1,225	-	-	514,306	11,693	-	-	50,000	-	(175,090)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(467,556)	1,808	25,785	92,857	6,214	18,238	-	74	(17,005)	5,598	43,081	11,693	14,235	(1,424)	(26,875)	(620,999)	(914,276)
Fund balance, beginning of year	2,325,138	503,607	465,466	621,366	(11,856)	(502)	131	124	109,456	7,447	377,839	-	138,491	11,885	162,042	793,141	5,503,775
Fund balance, end of year	\$ 1,857,582	\$ 505,415	\$ 491,251	\$ 714,223	\$ (5,642)	\$ 17,736	\$ 131	\$ 198	\$ 92,451	\$ 13,045	\$ 420,920	\$ 11,693	\$ 152,726	\$ 10,461	\$ 135,167	\$ 172,142	\$ 4,589,499

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 2,050,868	\$ 1,973,930	\$ (76,938)
State shared revenue	694,697	832,455	137,758
Fees, permits, and sales	3,619,315	4,373,671	754,356
County fines	376,715	453,431	76,716
Intergovernmental	8,520,419	5,960,921	(2,559,498)
Interest (net of increase (decrease) in the fair value of investments)	9,496	61,888	52,392
Other	492,337	509,448	17,111
Total revenue	<u>15,763,847</u>	<u>14,165,744</u>	<u>(1,598,103)</u>
Expenditures:			
General Administrative	2,718,924	3,336,685	(617,761)
General Services	3,250	740	2,510
Community Development	4,312,163	1,982,443	2,329,720
Economic Development	1,406,273	568,011	838,262
Public Works	773,896		773,896
Public Safety	1,493,745	1,054,468	439,277
Judicial	4,121,362	2,902,490	1,218,872
Law Enforcement	4,861,474	3,360,800	1,500,674
Health & Human Services	1,929,553	1,577,615	351,938
Capital	2,617,308	1,215,754	1,401,554
Total expenditures	<u>24,237,948</u>	<u>15,999,006</u>	<u>8,238,942</u>
Excess (deficiency) of revenues over expenditures	(8,474,101)	(1,833,262)	6,640,839
Other financing sources (uses):			
Transfers in	2,845,181	2,843,181	(2,000)
Transfers out	(1,877,404)	(1,046,769)	830,635
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (7,506,324)</u>	<u>(36,850)</u>	<u>\$ 7,469,474</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		186,068	
Interest		1,096	
Other		(46,684)	
Total revenue		<u>140,480</u>	
Expenditures:			
General Administrative			
Public safety		19,440	
Judicial		2,175	
Law enforcement		37,119	
Capital outlay		75,199	
Total expenditures		<u>133,933</u>	
Excess (deficiency) of revenues over expenditures		6,547	
Other financing sources (uses):			
Transfers in		47,833	
Transfers out		(19,000)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		(1,470)	
Fund balance, beginning of year		<u>13,375,637</u>	
Fund balance, end of year		<u>\$ 13,374,167</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 2,100	\$ 1,700	\$ (400)
Total revenue	<u>2,100</u>	<u>1,700</u>	<u>(400)</u>
Expenditures:			
Judicial			
Personnel	59,300	55,657	3,643
Operating	344	133	211
Total expenditures	<u>59,644</u>	<u>55,790</u>	<u>3,854</u>
Excess (deficiency) of revenues over expenditures	(57,544)	(54,090)	3,454
Other financing sources (uses):			
Transfer in	58,500	58,500	-
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>58,500</u>	<u>58,500</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	956	4,410	3,454
Fund balance, beginning of year	<u>(1,188)</u>	<u>(1,188)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (232)</u>	<u>\$ 3,222</u>	<u>\$ 3,454</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 40,625	\$ (8,294)
Other	-	-	-
Total revenue	<u>48,919</u>	<u>40,625</u>	<u>(8,294)</u>
Expenditures:			
Judicial			
Personnel	233,001	146,590	86,411
Operating	3,104	2,767	337
Total expenditures	<u>236,105</u>	<u>149,357</u>	<u>86,748</u>
Excess (deficiency) of revenues over expenditures	(187,186)	(108,732)	78,454
Other financing sources (uses):			
Transfer in	118,160	118,160	-
Total other financing sources (uses)	<u>118,160</u>	<u>118,160</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(69,026)	9,428	78,454
Fund balance, beginning of year	<u>(7,409)</u>	<u>(7,409)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (76,435)</u>	<u>\$ 2,019</u>	<u>\$ 78,454</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	104	104
Total revenue	<u>60,000</u>	<u>60,104</u>	<u>104</u>
Expenditures:			
Judicial			
Personnel	157,853	145,344	12,509
Operating	11,463	9,192	2,271
Capital	250	237	13
Total expenditures	<u>169,566</u>	<u>154,773</u>	<u>14,793</u>
Excess (deficiency) of revenues over expenditures	(109,566)	(94,669)	14,897
Other financing sources (uses):			
Transfer in	105,412	105,412	-
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,154)	10,743	14,897
Fund balance, beginning of year	<u>20,520</u>	<u>20,520</u>	<u>-</u>
Fund balance, end of year	<u>\$ 16,366</u>	<u>\$ 31,263</u>	<u>\$ 14,897</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 8,036	\$ (1,964)
Interest (net of increase (decrease) in the fair value of investments)	50	158	108
Total revenue	<u>10,050</u>	<u>8,194</u>	<u>(1,856)</u>
Expenditures:			
Judicial			
Operating	39,561	-	39,561
Total expenditures	<u>39,561</u>	<u>-</u>	<u>39,561</u>
Excess (deficiency) of revenues over expenditures	(29,511)	8,194	37,705
Fund balance, beginning of year	<u>28,750</u>	<u>28,750</u>	<u>-</u>
Fund balance, end of year	<u>\$ (761)</u>	<u>\$ 36,944</u>	<u>\$ 37,705</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 15,000	\$ 16,409	\$ 1,409
Intergovernmental	250,292	202,969	(47,323)
Total revenue	<u>265,292</u>	<u>219,378</u>	<u>(45,914)</u>
Expenditures:			
Judicial			
Personnel	390,479	90,884	299,595
Operating	4,819	2,171	2,648
Total expenditures	<u>395,298</u>	<u>93,055</u>	<u>302,243</u>
Excess (deficiency) of revenues over expenditures	(130,006)	126,323	256,329
Other financing sources (uses):			
Transfer out	<u>(125,660)</u>	<u>(125,660)</u>	<u>-</u>
Total other financing sources (uses)	<u>(125,660)</u>	<u>(125,660)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(255,666)	663	256,329
Fund balance, beginning of year	<u>(663)</u>	<u>(663)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (256,329)</u>	<u>\$ -</u>	<u>\$ 256,329</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 326,475	\$ 199,762	\$ (126,713)
Total revenue	<u>326,475</u>	<u>199,762</u>	<u>(126,713)</u>
Expenditures:			
Judicial			
Personnel	322,358	197,153	125,205
Operating	3,587	2,609	978
Total expenditures	<u>325,945</u>	<u>199,762</u>	<u>126,183</u>
Excess (deficiency) of revenues over expenditures	530	-	(530)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 530</u>	<u>\$ -</u>	<u>\$ (530)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 123,153	\$ 116,350	\$ (6,803)
Interest (net of increase (decrease) in the fair value of investments)	100	62	(38)
Total revenue	<u>123,253</u>	<u>116,412</u>	<u>(6,841)</u>
Expenditures:			
Judicial			
Personnel	312,848	149,109	163,739
Operating	31,389	18,217	13,172
Capital	75	-	75
Total expenditures	<u>344,312</u>	<u>167,326</u>	<u>176,986</u>
Excess (deficiency) of revenues over expenditures	(221,059)	(50,914)	170,145
Fund balance, beginning of year	<u>44,418</u>	<u>44,418</u>	<u>-</u>
Fund balance, end of year	<u>\$ (176,641)</u>	<u>\$ (6,496)</u>	<u>\$ 170,145</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - DUI/DRUG CASE PROSECUTION
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 82,436	\$ -	\$ (82,436)
Total revenue	<u>82,436</u>	<u>-</u>	<u>(82,436)</u>
Expenditures:			
Judicial			
Personnel	80,620	-	80,620
Operating	1,816	-	1,816
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>82,436</u>	<u>-</u>	<u>82,436</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2015

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 25,750	\$ 23,896	\$ (1,854)
Total revenue	<u>25,750</u>	<u>23,896</u>	<u>(1,854)</u>
Expenditures:			
Judicial			
Personnel	83,017	23,851	59,166
Operating	389	45	344
Total expenditures	<u>83,406</u>	<u>23,896</u>	<u>59,510</u>
Excess (deficiency) of revenues over expenditures	(57,656)	-	57,656
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (57,656)</u>	<u>\$ -</u>	<u>\$ 57,656</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/TITLE IV-D DSS PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 23,254	\$ 18,645	\$ (4,609)
Interest (net of increase (decrease) in the fair value of investments)	-	1,134	1,134
Total revenue	<u>23,254</u>	<u>19,779</u>	<u>(3,475)</u>
Expenditures:			
Law Enforcement			
Operating	267,500	105	267,395
Capital	-	-	-
Total expenditures	<u>267,500</u>	<u>105</u>	<u>267,395</u>
Excess (deficiency) of revenues over expenditures	(244,246)	19,674	263,920
Fund balance, beginning of year	<u>270,718</u>	<u>270,718</u>	<u>-</u>
Fund balance, end of year	<u>\$ 26,472</u>	<u>\$ 290,392</u>	<u>\$ 263,920</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - BULLETPROOF VEST PROGRAM
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,000	\$ -	\$ (2,000)
Total revenue	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Expenditures:			
Law Enforcement			
Operating	4,000	-	4,000
Total expenditures	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Excess (deficiency) of revenues over expenditures	(2,000)	-	2,000
Other financing sources (uses):			
Transfer in	2,000	-	(2,000)
Total other financing sources (uses)	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-
Fund balance, beginning of year	<u>305</u>	<u>305</u>	<u>-</u>
Fund balance, end of year	<u>\$ 305</u>	<u>\$ 305</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - WHITE COLLAR CRIME
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	\$ -	-	\$ -
Capital	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>8,373</u>	<u>8,373</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,373</u>	<u>\$ 8,373</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ADVANCED IMPAIRED DRIVER ENFORCEMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 228,494	\$ 145,590	\$ (82,904)
Total revenue	<u>228,494</u>	<u>145,590</u>	<u>(82,904)</u>
Expenditures:			
Law Enforcement			
Personnel	133,904	128,189	5,715
Operating	84,540	14,614	69,926
Capital	<u>10,050</u>	<u>8,327</u>	<u>1,723</u>
Total expenditures	<u>228,494</u>	<u>151,130</u>	<u>77,364</u>
Excess (deficiency) of revenues over expenditures	-	(5,540)	(5,540)
Other financing sources (uses):			
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(5,540)	(5,540)
Fund balance, beginning of year	<u>10,984</u>	<u>10,984</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,984</u>	<u>\$ 5,444</u>	<u>\$ (5,540)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 4,344	\$ 12,275	\$ 7,931
Interest (net of increase (decrease) in the fair value of investments)	-	177	177
Total revenue	<u>4,344</u>	<u>12,452</u>	<u>8,108</u>
Expenditures:			
Law Enforcement			
Operating	40,344	-	40,344
Capital	-	-	-
Total expenditures	<u>40,344</u>	<u>-</u>	<u>40,344</u>
Excess (deficiency) of revenues over expenditures	(36,000)	12,452	48,452
Fund balance, beginning of year	<u>38,062</u>	<u>38,062</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,062</u>	<u>\$ 50,514</u>	<u>\$ 48,452</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - RIVER BLUFF HIGH SCHOOL RESOURCE OFFICER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 76,778	\$ 70,901	\$ (5,877)
Total revenue	<u>76,778</u>	<u>70,901</u>	<u>(5,877)</u>
Expenditures:			
Law Enforcement			
Personnel	71,804	69,807	1,997
Operating	13,505	5,283	8,222
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>85,309</u>	<u>75,090</u>	<u>10,219</u>
Excess (deficiency) of revenues over expenditures	(8,531)	(4,189)	4,342
Other financing sources (uses):			
Transfer in	<u>8,531</u>	<u>8,531</u>	<u>-</u>
Total other financing sources (uses)	<u>8,531</u>	<u>8,531</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	4,342	4,342
Fund balance, beginning of year	<u>18,465</u>	<u>18,465</u>	<u>-</u>
Fund balance, end of year	<u>\$ 18,465</u>	<u>\$ 22,807</u>	<u>\$ 4,342</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - LE/JAG EQUIPMENT GRANT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures:			
Law Enforcement			
Operating	\$ -	\$ -	\$ -
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>8,430</u>	<u>8,430</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,430</u>	<u>\$ 8,430</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DRUG PARCEL INTERDICTION UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ 8,196	\$ 8,196
Total revenue	-	8,196	8,196
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	-	-	-
Capital	5,257	5,261	(4)
Total expenditures	5,257	5,261	(4)
Excess (deficiency) of revenues over expenditures	(5,257)	2,935	8,192
Other financing sources (uses):			
Transfer in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(5,257)	2,935	8,192
Fund balance, beginning of year	34,435	34,435	-
Fund balance, end of year	\$ 29,178	\$ 37,370	\$ 8,192

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 92,347	\$ 78,582	\$ (13,765)
Total revenue	<u>92,347</u>	<u>78,582</u>	<u>(13,765)</u>
Expenditures:			
Law Enforcement			
Personnel	154,599	141,922	12,677
Operating	77,737	5,511	72,226
Capital	-	-	-
Total expenditures	<u>232,336</u>	<u>147,433</u>	<u>84,903</u>
Excess (deficiency) of revenues over expenditures	(139,989)	(68,851)	71,138
Other financing sources (uses):			
Transfer in	<u>93,747</u>	<u>93,747</u>	<u>-</u>
Total other financing sources (uses)	<u>93,747</u>	<u>93,747</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(46,242)	24,896	71,138
Fund balance, beginning of year	<u>58,536</u>	<u>58,536</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,294</u>	<u>\$ 83,432</u>	<u>\$ 71,138</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS OF CRIME ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 116,319	\$ 29,186	\$ (87,133)
Total revenue	<u>116,319</u>	<u>29,186</u>	<u>(87,133)</u>
Expenditures:			
Law Enforcement			
Personnel	58,154	24,647	33,507
Operating	33,926	1,512	32,414
Capital	60,379	4,239	56,140
Total expenditures	<u>152,459</u>	<u>30,398</u>	<u>122,061</u>
Excess (deficiency) of revenues over expenditures	(36,140)	(1,212)	34,928
Other financing sources (uses):			
Transfer in	36,140	36,140	-
Total other financing sources (uses)	<u>36,140</u>	<u>36,140</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	34,928	34,928
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 34,928</u>	<u>\$ 34,928</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - HIGHWAY SAFETY ENHANCED DUI ENFORCEMENT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	-	-	-
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>14,093</u>	<u>14,093</u>	<u>-</u>
Fund balance, end of year	<u>\$ 14,093</u>	<u>\$ 14,093</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 86,262	\$ 108,324	\$ 22,062
Interest (net of increase (decrease) in the fair value of investments)	-	1,850	1,850
Other	-	17,100	17,100
Total revenue	<u>86,262</u>	<u>127,274</u>	<u>41,012</u>
Expenditures:			
Law Enforcement			
Operating	375,770	20,790	354,980
Capital	<u>63,815</u>	<u>12,490</u>	<u>51,325</u>
Total expenditures	<u>439,585</u>	<u>33,280</u>	<u>406,305</u>
Excess (deficiency) of revenues over expenditures	(353,323)	93,994	447,317
Fund balance, beginning of year	<u>374,367</u>	<u>374,367</u>	-
Fund balance, end of year	<u>\$ 21,044</u>	<u>\$ 468,361</u>	<u>\$ 447,317</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INMATE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 471,965	\$ 631,683	\$ 159,718
Interest (net of increase (decrease) in the fair value of investments)	-	1,145	1,145
Total revenue	471,965	632,828	160,863
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	459,918	337,642	122,276
Capital	87,689	38,679	49,010
Total expenditures	547,607	376,321	171,286
Excess (deficiency) of revenues over expenditures	(75,642)	256,507	332,149
Fund balance, beginning of year	194,727	194,727	-
Fund balance, end of year	\$ 119,085	\$ 451,234	\$ 332,149

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER AND CROSSING GUARD CONTRACTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,453,019	\$ 1,345,661	\$ (107,358)
Interest (net of increase (decrease) in the fair value of investments)	-	959	959
Total revenue	<u>1,453,019</u>	<u>1,346,620</u>	<u>(106,399)</u>
Expenditures:			
Law Enforcement			
Personnel	2,351,755	2,294,033	57,722
Operating	522,333	145,380	376,953
Capital	<u>49,600</u>	<u>44,460</u>	<u>5,140</u>
Total expenditures	<u>2,923,688</u>	<u>2,483,873</u>	<u>439,815</u>
Excess (deficiency) of revenues over expenditures	(1,470,669)	(1,137,253)	333,416
Other financing sources (uses):			
Transfer in	<u>1,256,539</u>	<u>1,256,539</u>	-
Total other financing sources (uses)	<u>1,256,539</u>	<u>1,256,539</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(214,130)	119,286	333,416
Fund balance, beginning of year	<u>583,148</u>	<u>583,148</u>	-
Fund balance, end of year	<u>\$ 369,018</u>	<u>\$ 702,434</u>	<u>\$ 333,416</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/CIVIL PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 40,745	\$ 32,203	\$ (8,542)
Interest (net of increase (decrease) in the fair value of investments)	-	234	234
Total revenue	<u>40,745</u>	<u>32,437</u>	<u>(8,308)</u>
Expenditures:			
Law Enforcement			
Personnel	73,783	74,575	(792)
Operating	35,666	175	35,491
Capital	-	-	-
Total expenditures	<u>109,449</u>	<u>74,750</u>	<u>34,699</u>
Excess (deficiency) of revenues over expenditures	(68,704)	(42,313)	26,391
Fund balance, beginning of year	<u>68,659</u>	<u>68,659</u>	<u>-</u>
Fund balance, end of year	<u>\$ (45)</u>	<u>\$ 26,346</u>	<u>\$ 26,391</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 13,600	\$ 5,505	\$ (8,095)
Interest (net of increase (decrease) in the fair value of investments)	-	249	249
Total revenue	<u>13,600</u>	<u>5,754</u>	<u>(7,846)</u>
Expenditures:			
Law Enforcement			
Personnel	10,479	6,745	3,734
Operating	47,416	-	47,416
Total expenditures	<u>57,895</u>	<u>6,745</u>	<u>51,150</u>
Excess (deficiency) of revenues over expenditures	(44,295)	(991)	43,304
Fund balance, beginning of year	<u>55,121</u>	<u>55,121</u>	-
Fund balance, end of year	<u>\$ 10,826</u>	<u>\$ 54,130</u>	<u>\$ 43,304</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SUMMARY COURT SECURITY GRANT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 104,265	\$ 46,641	\$ (57,624)
Total revenue	<u>104,265</u>	<u>46,641</u>	<u>(57,624)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	3,050	1,517	1,533
Capital	<u>112,800</u>	<u>50,077</u>	<u>62,723</u>
Total expenditures	<u>115,850</u>	<u>51,594</u>	<u>64,256</u>
Excess (deficiency) of revenues over expenditures	(11,585)	(4,953)	6,632
Other financing sources (uses):			
Transfer in	<u>11,585</u>	<u>11,585</u>	<u>-</u>
Total other financing sources (uses)	<u>11,585</u>	<u>11,585</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	6,632	6,632
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 6,632</u>	<u>\$ 6,632</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ -	\$ -	-
Intergovernmental	3,121,339	1,234,008	(1,887,331)
Total revenue	<u>3,121,339</u>	<u>1,234,008</u>	<u>(1,887,331)</u>
Expenditures:			
Community Development			
Personnel	255,422	202,581	52,841
Operating	111,846	58,108	53,738
Non-Operating	2,963,618	1,017,306	1,946,312
Capital	250	-	250
Total expenditures	<u>3,331,136</u>	<u>1,277,995</u>	<u>2,053,141</u>
Excess (deficiency) of revenues over expenditures	(209,797)	(43,987)	165,810
Other financing sources (uses):			
Transfer in	45,795	45,795	-
Total other financing sources (uses)	<u>45,795</u>	<u>45,795</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(164,002)	1,808	165,810
Fund balance, beginning of year	<u>503,607</u>	<u>503,607</u>	<u>-</u>
Fund balance, end of year	<u>\$ 339,605</u>	<u>\$ 505,415</u>	<u>\$ 165,810</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - HOME PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 865,749	\$ 691,233	\$ (174,516)
Other	-	-	-
Total revenue	<u>865,749</u>	<u>691,233</u>	<u>(174,516)</u>
Expenditures:			
Community Development			
Personnel	63,515	66,541	(3,026)
Operating	68,203	75	68,128
Non-Operating	849,559	637,832	211,727
Total expenditures	<u>981,277</u>	<u>704,448</u>	<u>276,829</u>
Excess (deficiency) of revenues over expenditures	(115,528)	(13,215)	102,313
Other financing sources (uses):			
Transfer in	39,000	39,000	-
Total other financing sources (uses)	<u>39,000</u>	<u>39,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(76,528)	25,785	102,313
Fund balance, beginning of year	<u>465,466</u>	<u>465,466</u>	<u>-</u>
Fund balance, end of year	<u>\$ 388,938</u>	<u>\$ 491,251</u>	<u>\$ 102,313</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 422,000	\$ 380,790	\$ (41,210)
Interest (net of increase (decrease) in the fair value of investments)	480	2,859	2,379
Total revenue	<u>422,480</u>	<u>383,649</u>	<u>(38,831)</u>
Expenditures:			
Judicial			
Personnel	404,267	288,425	115,842
Operating	18,213	2,367	15,846
Total expenditures	<u>422,480</u>	<u>290,792</u>	<u>131,688</u>
Excess (deficiency) of revenues over expenditures	-	92,857	92,857
Fund balance, beginning of year	<u>621,366</u>	<u>621,366</u>	-
Fund balance, end of year	<u>\$ 621,366</u>	<u>\$ 714,223</u>	<u>\$ 92,857</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CITIZENS CORP GRANT (CERT)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 79,862	\$ 75,535	\$ (4,327)
Other	300	300	
Total revenue	<u>80,162</u>	<u>75,835</u>	<u>(4,327)</u>
Expenditures:			
Public Safety			
Personnel	18,617	-	18,617
Operating	23,979	20,949	3,030
Capital	<u>37,566</u>	<u>36,648</u>	<u>918</u>
Total expenditures	<u>80,162</u>	<u>57,597</u>	<u>22,565</u>
Excess (deficiency) of revenues over expenditures	-	18,238	18,238
Fund balance, beginning of year	<u>(502)</u>	<u>(502)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (502)</u>	<u>\$ 17,736</u>	<u>\$ 18,238</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,044	\$ 21,044	\$ -
Total revenue	<u>21,044</u>	<u>21,044</u>	<u>-</u>
Expenditures:			
Public Safety			
Operating	17,523	17,523	-
Capital	<u>4,746</u>	<u>4,672</u>	<u>74</u>
Total expenditures	<u>22,269</u>	<u>22,195</u>	<u>74</u>
Excess (deficiency) of revenues over expenditures	(1,225)	(1,151)	74
Other financing sources (uses):			
Transfer in	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Total other financing sources (uses)	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	74	74
Fund balance, beginning of year	<u>124</u>	<u>124</u>	<u>-</u>
Fund balance, end of year	<u>\$ 124</u>	<u>\$ 198</u>	<u>\$ 74</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 572	\$ 85,663	\$ 85,091
Intergovernmental	-		-
Interest (net of increase (decrease) in the fair value of investments)	1,526	5,379	3,853
Total revenue	<u>2,098</u>	<u>91,042</u>	<u>88,944</u>
Expenditures:			
Economic Development			
Personnel	242,304	243,508	(1,204)
Operating	755,712	118,503	637,209
Non-Operating	202,257	-	202,257
Contributions	206,000	206,000	-
Capital	2,565	2,493	72
Total expenditures	<u>1,408,838</u>	<u>570,504</u>	<u>838,334</u>
Excess (deficiency) of revenues over expenditures	(1,406,740)	(479,462)	927,278
Other financing sources (uses):			
Transfer in	524,000	524,000	-
Total other financing sources (uses)	<u>524,000</u>	<u>524,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(882,740)	44,538	927,278
Fund balance, beginning of year	<u>1,072,239</u>	<u>1,072,239</u>	<u>-</u>
Fund balance, end of year	<u>\$ 189,499</u>	<u>\$ 1,116,777</u>	<u>\$ 927,278</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 4,100	\$ 13,172	\$ 9,072
Other	471,594	471,594	-
Total revenue	475,694	484,766	9,072
Expenditures:			
Economic Development			
Operating	-	-	-
Capital	1,113,869	115,213	998,656
Total expenditures	1,113,869	115,213	998,656
Excess (deficiency) of revenues over expenditures	(638,175)	369,553	1,007,728
Other financing sources (uses):			
Transfer out	(1,667,744)	(837,109)	830,635
Total other financing sources (uses)	(1,667,744)	(837,109)	830,635
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,305,919)	(467,556)	1,838,363
Fund balance, beginning of year	2,325,138	2,325,138	-
Fund balance, end of year	\$ 19,219	\$ 1,857,582	\$ 1,838,363

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State Shared Revenue	\$ 296,067	\$ 354,655	\$ 58,588
Interest (net of increase (decrease) in the fair value of investments)	25	215	190
Total revenue	<u>296,092</u>	<u>354,870</u>	<u>58,778</u>
Expenditures:			
General Administrative Contributions	<u>296,067</u>	<u>314,568</u>	<u>(18,501)</u>
Total expenditures	<u>296,067</u>	<u>314,568</u>	<u>(18,501)</u>
Excess (deficiency) of revenues over expenditures	25	40,302	40,277
Fund balance, beginning of year	<u>78,067</u>	<u>78,067</u>	<u>-</u>
Fund balance, end of year	<u>\$ 78,092</u>	<u>\$ 118,369</u>	<u>\$ 40,277</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT - CCED GRANTS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ -	\$ 61,000	\$ 61,000	\$ -
Total revenue	-	61,000	61,000	-
Expenditures:				
Economic development	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	61,000	61,000	-
Other financing sources (uses):				
Transfer out	-	(61,000)	(61,000)	-
Total other financing sources (uses)	-	(61,000)	(61,000)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,080,000	\$ 1,438,607	\$ 358,607
Interest (net of increase (decrease) in the fair value of investments)	150	393	243
Other	-	-	-
Total revenue	<u>1,080,150</u>	<u>1,439,000</u>	<u>358,850</u>
Expenditures:			
General Administrative			
Operating	50,200	-	50,200
Contributions	<u>1,029,950</u>	<u>1,516,812</u>	<u>(486,862)</u>
Total expenditures	<u>1,080,150</u>	<u>1,516,812</u>	<u>(436,662)</u>
Excess (deficiency) of revenues over expenditures	-	(77,812)	(77,812)
Fund balance, beginning of year	<u>200,474</u>	<u>200,474</u>	<u>-</u>
Fund balance, end of year	<u>\$ 200,474</u>	<u>\$ 122,662</u>	<u>\$ (77,812)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 80,000	\$ 81,850	\$ 1,850
Interest (net of increase (decrease) in the fair value of investments)	200	916	716
Total revenue	<u>80,200</u>	<u>82,766</u>	<u>2,566</u>
Expenditures:			
General Administrative			
Operating	-	-	-
Contributions	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	60,200	62,766	2,566
Other financing sources (uses):			
Transfer out	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	18,200	20,766	2,566
Fund balance, beginning of year	<u>281,364</u>	<u>281,364</u>	<u>-</u>
Fund balance, end of year	<u>\$ 299,564</u>	<u>\$ 302,130</u>	<u>\$ 2,566</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - MINIBOTTLE TAX
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 398,630	\$ 477,800	\$ 79,170
Total revenue	<u>398,630</u>	<u>477,800</u>	<u>79,170</u>
Expenditures:			
Health & Human Services Contributions	<u>398,630</u>	<u>477,800</u>	<u>(79,170)</u>
Total expenditures	<u>398,630</u>	<u>477,800</u>	<u>(79,170)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 1,095,296	\$ 1,087,455	\$ (7,841)
Interest (net of increase (decrease) in the fair value of investments)	100	387	287
Total revenue	<u>1,095,396</u>	<u>1,087,842</u>	<u>(7,554)</u>
Expenditures:			
Health & Human Services			
Contributions	<u>1,530,923</u>	<u>1,099,815</u>	<u>431,108</u>
Total expenditures	<u>1,530,923</u>	<u>1,099,815</u>	<u>431,108</u>
Excess (deficiency) of revenues over expenditures	(435,527)	(11,973)	423,554
Fund balance, beginning of year	<u>278,015</u>	<u>278,015</u>	<u>-</u>
Fund balance, end of year	<u>\$ (157,512)</u>	<u>\$ 266,042</u>	<u>\$ 423,554</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 10,690	\$ 15,040	\$ 4,350
Interest (net of increase (decrease) in the fair value of investments)	300	508	208
Total revenue	<u>10,990</u>	<u>15,548</u>	<u>4,558</u>
Expenditures:			
Judicial			
Operating	71,000	-	71,000
Capital	<u>51,213</u>	<u>32,553</u>	<u>18,660</u>
Total expenditures	<u>122,213</u>	<u>32,553</u>	<u>89,660</u>
Excess (deficiency) of revenues over expenditures	(111,223)	(17,005)	94,218
Fund balance, beginning of year	<u>109,456</u>	<u>109,456</u>	-
Fund balance, end of year	<u>\$ (1,767)</u>	<u>\$ 92,451</u>	<u>\$ 94,218</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,799,956	\$ 2,046,005	\$ 246,049
Interest (net of increase (decrease) in the fair value of investments)	-	19,224	19,224
Total revenue	<u>1,799,956</u>	<u>2,065,229</u>	<u>265,273</u>
Expenditures:			
Public Safety			
Personnel	192,547	198,228	(5,681)
Operating	1,196,355	804,231	392,124
Capital	<u>992,114</u>	<u>844,107</u>	<u>148,007</u>
Total expenditures	<u>2,381,016</u>	<u>1,846,566</u>	<u>534,450</u>
Excess (deficiency) of revenues over expenditures	(581,060)	218,663	799,723
Fund balance, beginning of year	<u>3,584,859</u>	<u>3,584,859</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,003,799</u>	<u>\$ 3,803,522</u>	<u>\$ 799,723</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCE & G SUPPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 142	\$ 142
Other	19,543	19,505	(38)
Total revenue	19,543	19,647	104
Expenditures:			
Public Safety			
Personnel	11,077	8,618	2,459
Operating	33,647	4,919	28,728
Capital	599	513	86
Total expenditures	45,323	14,050	31,273
Excess (deficiency) of revenues over expenditures	(25,780)	5,597	31,377
Fund balance, beginning of year	7,447	7,447	-
Fund balance, end of year	\$ (18,333)	\$ 13,044	\$ 31,377

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PUBLIC DEFENDER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 943,814	\$ 1,007,262	\$ 63,448
Interest (net of increase (decrease) in the fair value of investments)	100	1,686	1,586
Other	-	49	49
Total revenue	<u>943,914</u>	<u>1,008,997</u>	<u>65,083</u>
Expenditures:			
Judicial			
Personnel	1,201,782	1,215,346	(13,564)
Operating	345,486	254,789	90,697
Capital	10,952	10,087	865
Total expenditures	<u>1,558,220</u>	<u>1,480,222</u>	<u>77,998</u>
Excess (deficiency) of revenues over expenditures	(614,306)	(471,225)	143,081
Other financing sources (uses):			
Transfer in	514,306	514,306	-
Total other financing sources (uses)	<u>514,306</u>	<u>514,306</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(100,000)	43,081	143,081
Fund balance, beginning of year	<u>377,839</u>	<u>377,839</u>	<u>-</u>
Fund balance, end of year	<u>\$ 277,839</u>	<u>\$ 420,920</u>	<u>\$ 143,081</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 320,970	\$ 404,819	\$ 83,849
Interest (net of increase (decrease) in the fair value of investments)	-	299	299
Total revenue	<u>320,970</u>	<u>405,118</u>	<u>84,148</u>
Expenditures:			
Judicial			
Personnel	197,441	179,396	18,045
Operating	17,249	2,509	14,740
Law Enforcement			
Personnel	115,702	108,924	6,778
Operating	17,669	5,588	12,081
Total expenditures	<u>348,061</u>	<u>296,417</u>	<u>51,644</u>
Excess (deficiency) of revenues over expenditures	(27,091)	108,701	135,792
Other financing sources (uses):			
Transfer in	16,381	16,381	-
Total other financing sources (uses)	<u>16,381</u>	<u>16,381</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,710)	125,082	135,792
Fund balance, beginning of year	<u>102,203</u>	<u>102,203</u>	<u>-</u>
Fund balance, end of year	<u>\$ 91,493</u>	<u>\$ 227,285</u>	<u>\$ 135,792</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CAMPUS PARKING
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 17,351	\$ 17,166	\$ (185)
Interest (net of increase (decrease) in the fair value of investments)	100	444	344
Total revenue	<u>17,451</u>	<u>17,610</u>	<u>159</u>
Expenditures:			
General Administrative			
Capital	-	-	-
General Services			
Personnel	-	740	(740)
Operating	3,250	-	3,250
Capital	65,552	2,635	62,917
Total expenditures	<u>68,802</u>	<u>3,375</u>	<u>65,427</u>
Excess (deficiency) of revenues over expenditures	(51,351)	14,235	65,586
Fund balance, beginning of year	<u>138,491</u>	<u>138,491</u>	<u>-</u>
Fund balance, end of year	<u>\$ 87,140</u>	<u>\$ 152,726</u>	<u>\$ 65,586</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 8,000	\$ 3,485	\$ (4,515)
Interest (net of increase (decrease) in the fair value of investments)	15	54	39
Other	900	900	-
Total revenue	<u>8,915</u>	<u>4,439</u>	<u>(4,476)</u>
Expenditures:			
General Administrative			
Operating	20	-	20
Non-Operating	8,895	5,863	3,032
Total expenditures	<u>8,915</u>	<u>5,863</u>	<u>3,052</u>
Excess (deficiency) of revenues over expenditures	-	(1,424)	(1,424)
Fund balance, beginning of year	<u>11,885</u>	<u>11,885</u>	-
Fund balance, end of year	<u>\$ 11,885</u>	<u>\$ 10,461</u>	<u>\$ (1,424)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 955,000	\$ 800,812	\$ (154,188)
Fees, Permits, and Sales	12,500	16,280	3,780
Intergovernmental	1,000	1,986	986
Interest (net of increase (decrease) in the fair value of investments)	1,000	5,922	4,922
Total revenue	<u>969,500</u>	<u>825,000</u>	<u>(144,500)</u>
Expenditures:			
General Administrative			
Personnel	383,659	334,201	49,458
Operating	788,301	441,127	347,174
Capital	8,146	7,302	844
Total expenditures	<u>1,180,106</u>	<u>782,630</u>	<u>397,476</u>
Excess (deficiency) of revenues over expenditures	(210,606)	42,370	252,976
Fund balance, beginning of year	<u>258,973</u>	<u>258,973</u>	<u>-</u>
Fund balance, end of year	<u>\$ 48,367</u>	<u>\$ 301,343</u>	<u>\$ 252,976</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 250	\$ 842	\$ 592
Total revenue	250	842	592
Expenditures:			
General Administrative			
Personnel	74,641	75,421	(780)
Operating	67,191	2,296	64,895
Capital	200	-	200
Total expenditures	142,032	77,717	64,315
Excess (deficiency) of revenues over expenditures	(141,782)	(76,875)	64,907
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	50,000	50,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(91,782)	(26,875)	64,907
Fund balance, beginning of year	162,042	162,042	-
Fund balance, end of year	\$ 70,260	\$ 135,167	\$ 64,907

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PASS-THRU GRANTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 129,976	\$ 117,960	\$ (12,016)
Interest (net of increase (decrease) in the fair value of investments)	1,000	3,374	2,374
Total revenue	<u>130,976</u>	<u>121,334</u>	<u>(9,642)</u>
Expenditures:			
General administration			
Operating	-	626,397	(626,397)
Judicial			
Personnel	129,976	115,936	14,040
Public Works			
Operating	773,896	-	773,896
Total expenditures	<u>903,872</u>	<u>742,333</u>	<u>161,539</u>
Excess (deficiency) of revenues over expenditures	(772,896)	(620,999)	151,897
Fund balance, beginning of year	<u>793,141</u>	<u>793,141</u>	<u>-</u>
Fund balance, end of year	<u>\$ 20,245</u>	<u>\$ 172,142</u>	<u>\$ 151,897</u>

Debt Service Funds

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

County Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

Library Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

Fire Service Bonds – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

Stonebridge Drive Special Assessment Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

Isle of Pines Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 DEBT SERVICE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2016
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	County	Library	Fire Service	Stonebridge	Isle of Pines	Totals	
	Bonds	Bonds	Bonds	Drive Assessment Bonds	Bonds	Nonmajor June 30,	
						2016	2015
ASSETS							
Cash and cash equivalents	\$ 252,584	\$ 89,271	\$ 27,088	\$ 527	\$ 18,245	\$ 387,715	\$ 391,698
Cash fiscal agent						-	-
Investments	699,350	65,362	69,837	8,478	-	843,027	680,506
Receivable (net of allowances for uncollectibles):							
Property taxes	216,917	-	1,344	-	2,991	221,252	225,718
Total assets	\$ 1,168,851	\$ 154,633	\$ 98,269	\$ 9,005	\$ 21,236	\$ 1,451,994	\$ 1,297,922
LIABILITIES AND FUND EQUITY							
Deferred inflows of resources							
Unavailable revenue - property taxes	\$ 182,266	\$ -	\$ 1,341	\$ -	\$ 2,900	\$ 186,507	\$ 192,133
Total deferred inflows of resources	182,266	-	1,341	-	2,900	186,507	192,133
Fund Balance							
Restricted	986,585	154,633	96,928	9,005	18,336	1,265,487	1,105,789
Total fund balance	986,585	154,633	96,928	9,005	18,336	1,265,487	1,105,789
Total deferred inflows of resources and fund balance	\$ 1,168,851	\$ 154,633	\$ 98,269	\$ 9,005	\$ 21,236	\$ 1,451,994	\$ 1,297,922

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	County	Library	Fire Service	Stonebridge	Isle of Pines	Totals	
	Bonds	Bonds	Bonds	Drive Assessment Bonds	Bonds	Nonmajor June 30,	
						2016	2015
Revenue:							
Property taxes	\$ 4,863,982	\$ 121,180	\$ 57,188	\$ -	\$ 17,537	\$ 5,059,887	\$ 5,275,777
Interest	2,273	366	430	53	2	3,124	2,145
Other	-	-	-	11,680	-	11,680	11,680
Total revenue	<u>4,866,255</u>	<u>121,546</u>	<u>57,618</u>	<u>11,733</u>	<u>17,539</u>	<u>5,074,691</u>	<u>5,289,602</u>
Expenditures:							
Principal	3,292,476	-	77,525	10,876	15,708	3,396,585	4,005,585
Interest	1,513,601	-	1,253	1,634	1,147	1,517,635	1,671,673
Other	773	-	-	-	-	773	772
Total expenditures	<u>4,806,850</u>	<u>-</u>	<u>78,778</u>	<u>12,510</u>	<u>16,855</u>	<u>4,914,993</u>	<u>5,678,030</u>
Excess (deficiency) of revenues over expenditures	<u>59,405</u>	<u>121,546</u>	<u>(21,160)</u>	<u>(777)</u>	<u>684</u>	<u>159,698</u>	<u>(388,428)</u>
Other financing sources (uses):							
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	<u>59,405</u>	<u>121,546</u>	<u>(21,160)</u>	<u>(777)</u>	<u>684</u>	<u>159,698</u>	<u>(388,428)</u>
Fund balance, beginning of year	<u>927,180</u>	<u>33,087</u>	<u>118,088</u>	<u>9,782</u>	<u>17,652</u>	<u>1,105,789</u>	<u>1,494,217</u>
Fund balance, end of year	<u>\$ 986,585</u>	<u>\$ 154,633</u>	<u>\$ 96,928</u>	<u>\$ 9,005</u>	<u>\$ 18,336</u>	<u>\$ 1,265,487</u>	<u>\$ 1,105,789</u>

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Major Fund

Farmers Market Project – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

Non-Major Fund

911 Communication Center/EOC – This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

Economic Development Bonds – This fund is used by Economic Development for the infrastructure of the Chapin Technology Park, Saxe Gotha Industrial Park, Batesburg/Leesville Industrial Park, and Emergency Operation Center (EOC).

Chapin Technology Industrial Park – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

Speculative Bldg Construction – This fund is used to account for the construction of the county's Spec. building. Contributions from the county's General Fund resources are used to finance this project.

CAMA & ROD System Development – This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

East Region Service Center Project – This fund is used to account for the development and expanding Fire Service, EMS. Contributions from the county's General Fund resources are used to finance this project.

Dispatch Record Mgmt Project – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

Tax Billing/Collection System – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

Saxe Gotha Industrial Park – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

Batesburg/Leesville Industrial Park – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

Lexington Square – This fund is used to account for the development and improvement of the Square. Contributions from the county's General Fund resources are used to finance this project.

Fleet Service Project – This fund is used to account for the development of the new Fleet Service Building. Contributions from General Fund resources are used to finance this.

Auxiliary Building Renovation – This fund is used to account for the development and renovation of the county's Auxiliary Administration Building. Contributions from the county's General Fund resources are used to finance this project.

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

ASSETS	Major Fund								
	Farmers Market Project	911 Comm. Cntr/EOC	Economic Development	Chapin Technology Park	Speculative Building	CAMA & ROD System Development	East Region Service Center	Dispatch Record Mgmt Project	Tax Billing/ Collection System
Cash and cash equivalents	\$ 792	\$ 186,538	\$ 820	\$ 845,201	\$ 189,725	\$ -	\$ 37,107	\$ 202	\$ 69,168
Investments		611,805		1,166,321	326,449			162,817	314,181
Due from other governments:									
Federal									
Receivable (net of allowances for uncollectibles):									
Property taxes	21,738								
Account				331,327					
Due from other funds:									
Special revenue fund				500					
Total assets	\$ 22,530	\$ 798,343	\$ 820	\$ 2,343,349	\$ 516,174	\$ -	\$ 37,107	\$ 163,019	\$ 383,349
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ 659,196	\$ 431	\$ -	\$ -	\$ -	\$ 2,370
Retainage payable				672,824					
Interfund payable	842,495								
Due to other funds									
Total liabilities	842,495	-	-	1,332,020	431	-	-	-	2,370
Fund balances:									
Assigned		798,343	820	1,011,329	515,743	-	37,107	163,019	380,979
Unassigned	(819,965)								
Total fund balance	(819,965)	798,343	820	1,011,329	515,743	-	37,107	163,019	380,979
Total liabilities and fund balance	\$ 22,530	\$ 798,343	\$ 820	\$ 2,343,349	\$ 516,174	\$ -	\$ 37,107	\$ 163,019	\$ 383,349

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

ASSETS	Saxa Gotha	B&L	Lexington	Fleet	Auxiliary	Sub-	Less Major Fund	Totals	
	Industrial Park	Industrial Park	Square	Service Project	Building Renovation	Total		2016	2015
Cash and cash equivalents	\$ 3,156,221	\$ 19,284	\$ 750	\$ 243,859	\$ 212,966	\$ 4,962,633	\$ (792)	\$ 4,961,841	\$ 3,283,415
Investments	5,472,496	1,463,082		4,515,723	1,505,836	15,538,710		15,538,710	16,050,946
Due from other governments:									
Federal						-		-	-
Receivable (net of allowances for uncollectibles):									
Property taxes						21,738	(21,738)	-	-
Account						331,327		331,327	-
Due from other funds:									
Special revenue fund	588,497					588,997		588,997	-
Total assets	\$ 9,217,214	\$ 1,482,366	\$ 750	\$ 4,759,582	\$ 1,718,802	\$ 21,443,405	\$ (22,530)	\$ 21,420,875	\$ 19,334,361
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable and accrued payables	\$	\$ 133,829	\$	\$ 24,352	\$ 14,674	\$ 834,852	\$	\$ 834,852	\$ 1,202,048
Retainage payable		34,022				706,846		706,846	119,564
Interfund payable						842,495	(842,495)	-	-
Due to other funds						-		-	-
Total liabilities	-	167,851	-	24,352	14,674	2,384,193	(842,495)	1,541,698	1,321,612
Fund balances:									
Assigned	9,217,214	1,314,515	750	4,735,230	1,704,128	19,879,177		19,879,177	18,012,749
Unassigned						(819,965)	819,965	-	-
Total fund balance	9,217,214	1,314,515	750	4,735,230	1,704,128	19,059,212	819,965	19,879,177	18,012,749
Total liabilities and fund balance	\$ 9,217,214	\$ 1,482,366	\$ 750	\$ 4,759,582	\$ 1,718,802	\$ 21,443,405	\$ (22,530)	\$ 21,420,875	\$ 19,334,361

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

	Major Fund								
	Farmers Market Project	911 Comm. Cntr/EOC	Economic Development	Chapin Technology Park	Speculative Building	CAMA & ROD System Development	East Region Service Center	Dispatch Record Mgmt Project	Tax/Billing Collection System
Revenues:									
Property taxes	\$ 266,947								
State Grant									
Miscellaneous revenues				519,102	41,609				
Interest (net of increase (decrease) in the fair value of investments)		2,549	5,864	22,573	4,740	2		892	2,749
Total revenues	266,947	2,549	5,864	541,675	46,349	2	-	892	2,749
Expenditures:									
Operating expenditures:									
General services									
Public safety		2,447					6,360		
Economic development					18,720				
Capital outlay:									
General administration									380,465
General services									
Public safety		134,289					364,476		
Economic development				5,192,253	8,020,058				
Total expenditures	-	136,736	-	5,192,253	8,038,778	-	370,836	-	380,465
Excess (deficiency) of revenues over expenditures	266,947	(134,187)	5,864	(4,650,578)	(7,992,429)	2	(370,836)	892	(377,716)
Other financing sources (uses):									
Sale of asset					5,546,683				
Transfers in				148,612					
Transfers out			(1,231,301)			(3,348)			
Total other financing sources (uses):	-	-	(1,231,301)	148,612	5,546,683	(3,348)	-	-	-
Excess of revenues and other sources over (under) expenditures and uses	266,947	(134,187)	(1,225,437)	(4,501,966)	(2,445,746)	(3,346)	(370,836)	892	(377,716)
Fund balance, beginning of year	(1,086,912)	932,530	1,226,257	5,513,295	2,961,489	3,346	407,943	162,127	758,695
Adjustment - change in major fund									
Fund balance, end of year	\$ (819,965)	\$ 798,343	\$ 820	\$ 1,011,329	\$ 515,743	\$ -	\$ 37,107	\$ 163,019	\$ 380,979

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2015)

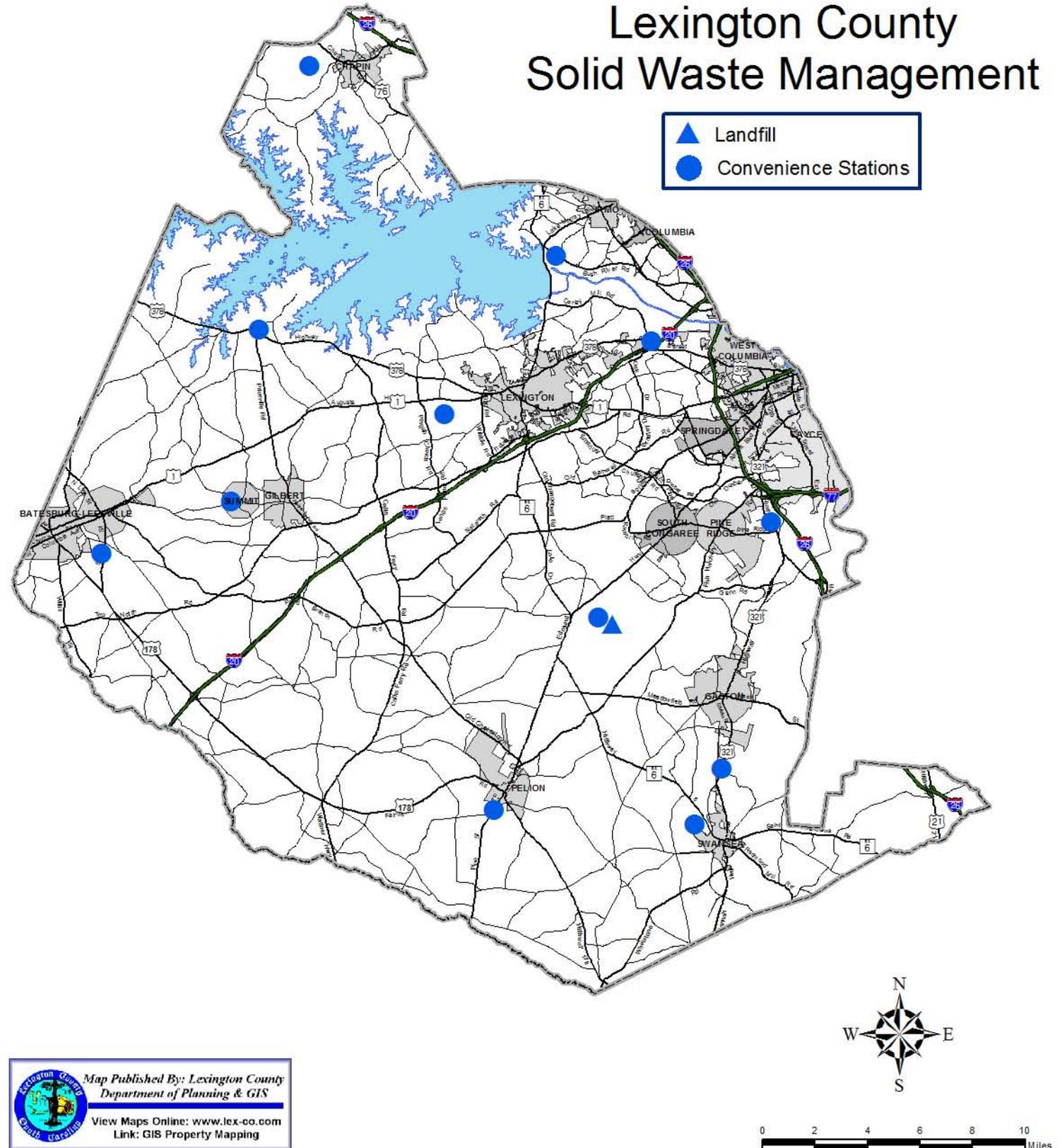
	Saxe Gotha	B&L	Lexington	Fleet	Auxiliary	Sub-	Less	Totals	
	Industrial Park	Industrial Park	Square	Service Project	Building Renovation	Total	Major Fund	2016	Nonmajor June 30, 2015
Revenues:									
Property taxes	\$ 1,423,775	\$	\$	\$	\$	\$ 1,690,722	\$ (266,947)	\$ 1,423,775	\$ 211,979
State Grant						-		-	500,000
Miscellaneous revenues						560,711		560,711	1,393,469
Interest (net of increase (decrease) in the fair value of investments)	32,746	10,088		15,722	5,837	103,762		103,762	49,740
Total revenues	1,456,521	10,088	-	15,722	5,837	2,355,195	(266,947)	2,088,248	2,155,188
Expenditures:									
Operating expenditures:									
General services				186		186		186	-
Public safety						8,807		8,807	45,198
Economic development						18,720		18,720	-
Capital outlay:									
General administration					56,891	437,356		437,356	1,239,755
General services				179,303		179,303		179,303	-
Public safety						498,765		498,765	26,597
Economic development	1,434,514	489,720				15,136,545		15,136,545	5,270,402
Total expenditures	1,434,514	489,720	-	179,489	56,891	16,279,682	-	16,279,682	6,581,952
Excess (deficiency) of revenues over expenditures	22,007	(479,632)	-	(163,767)	(51,054)	(13,924,487)	(266,947)	(14,191,434)	(4,426,764)
Other financing sources (uses):									
Sale of asset						5,546,683		5,546,683	-
Transfers in	2,189,342		750	4,898,997	1,755,182	8,992,883		8,992,883	441,322
Transfers out		(208,544)				(1,443,193)		(1,443,193)	(154)
Total other financing sources (uses):	2,189,342	(208,544)	750	4,898,997	1,755,182	13,096,373	-	13,096,373	441,168
Excess of revenues and other sources over (under) expenditures and uses	2,211,349	(688,176)	750	4,735,230	1,704,128	(828,114)	(266,947)	(1,095,061)	(3,985,596)
Fund balance, beginning of year	7,005,865	2,002,691	-	-	-	19,887,326	(1,874,577)	18,012,749	26,675,273
Adjustment - change in major fund allocation						-	2,961,489	2,961,489	(4,676,928)
Fund balance, end of year	\$ 9,217,214	\$ 1,314,515	\$ 750	\$ 4,735,230	\$ 1,704,128	\$ 19,059,212	\$ 819,965	\$ 19,879,177	\$ 18,012,749

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 CAPITAL PROJECT FUND - FARMERS MARKET PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2016

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ -	\$ -	\$ 266,947	\$ 266,947
Total revenue	-	-	266,947	266,947
Expenditures:				
Economic development				
Operating	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	266,947	266,947
Fund balance, beginning of year	(1,086,912)	(1,086,912)	(1,086,912)	-
Fund balance, end of year	\$ (1,086,912)	\$ (1,086,912)	\$ (819,965)	\$ 266,947

Proprietary and Fiduciary Funds

Lexington County Solid Waste Management



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

Red Bank Crossing – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

Lexington County Solid Waste Management – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

Pelion Airport – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2016	2015
Current assets:					
Cash and cash equivalents	\$ 98,458	\$ 6,076,651	\$ 112,521	\$ 6,287,630	\$ 4,940,049
Petty cash		150		150	150
Investments	247,353	14,602,555	545,037	15,394,945	14,639,419
Receivables (net of allowance for uncollectibles):					
Property taxes		426,045		426,045	416,537
Accounts		439,842	1,391	441,233	317,960
Due from other funds		119		119	-
Due from state funds			154,327	154,327	33,490
Due from FAA funding				-	-
Due from state shared revenue		32,504		32,504	25,617
Due from DHEC		7,200		7,200	20,927
Interfund receivables				-	17,728
Inventory - aviation fuel			23,450	23,450	12,872
Restricted assets, cash and cash equivalents:					
Customer deposits	4,900			4,900	4,900
Total current assets	<u>350,711</u>	<u>21,585,066</u>	<u>836,726</u>	<u>22,772,503</u>	<u>20,429,649</u>
Non-current assets:					
Capital assets:					
Land		1,566,494	190,117	1,756,611	1,756,611
Buildings	546,070	1,382,876	833,811	2,762,757	1,863,350
Improvements		3,945,274	1,599,815	5,545,089	4,529,616
Machinery and equipment		7,103,310	213,012	7,316,322	6,837,495
Office furniture and equipment		11,518		11,518	11,518
Vehicles		1,471,157		1,471,157	1,344,828
Construction in progress		770,669	162,449	933,118	2,008,615
	546,070	16,251,298	2,999,204	19,796,572	18,352,033
Less: accumulated depreciation	<u>(117,178)</u>	<u>(8,120,963)</u>	<u>(1,216,823)</u>	<u>(9,454,964)</u>	<u>(8,307,062)</u>
Total non-current assets	<u>428,892</u>	<u>8,130,335</u>	<u>1,782,381</u>	<u>10,341,608</u>	<u>10,044,971</u>
Total assets	<u>\$ 779,603</u>	<u>\$ 29,715,401</u>	<u>\$ 2,619,107</u>	<u>\$ 33,114,111</u>	<u>\$ 30,474,620</u>
Deferred outflows of resources					
Deferred pension outflows	<u>-</u>	<u>207,102</u>	<u>-</u>	<u>207,102</u>	<u>52,832</u>
Total assets and deferred outflows of resources	<u>779,603</u>	<u>\$ 29,922,503</u>	<u>\$ 2,619,107</u>	<u>\$ 33,321,213</u>	<u>\$ 30,527,452</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2016	2015
Current liabilities (payable from current assets):					
Accounts payable	\$ 968	\$ 1,217,924	\$ 1,385	\$ 1,220,277	\$ 940,011
Airport capital projects payable				0	28,293
Retainage payable		29,697		29,697	10,255
Accrued salaries		40,029		40,029	28,879
Compensated absences		30,933		30,933	30,933
Accrued payroll fringes		10,456		10,456	7,340
Accrued sales tax				-	-
Interfund payable				-	17,728
Unearned revenue	1,025	285	2,121	3,431	1,404
Due to other funds:					
General fund		11,794		11,794	14,617
Solid waste		119		119	-
Customer deposits payable	4,900			4,900	4,900
Total current liabilities (payable from current assets)	6,893	1,341,237	3,506	1,351,636	1,084,360
Non-current liabilities:					
Compensated absences due beyond a year		21,391		21,391	9,350
Closure/post-closure care cost payable		4,134,329		4,134,329	4,543,391
Pension liability		2,538,757		2,538,757	1,868,662
Total non-current liabilities	-	6,694,477	-	6,694,477	6,421,403
Total liabilities	6,893	8,035,714	3,506	8,046,113	7,505,763
Deferred inflows of resources					
Deferred pension inflows	-	60,999	-	60,999	157,189
Total liabilities and deferred inflows of resources	6,893	8,096,713	3,506	8,107,112	7,662,952
NET POSITION					
Net investment in capital assets	428,892	8,130,335	1,782,381	10,341,608	10,044,971
Restricted per state mandate (tires)		350,185		350,185	294,948
Unrestricted - unfunded pension obligation		(2,392,654)		(2,392,654)	(1,973,019)
Unrestricted	343,818	15,737,924	833,220	16,914,962	14,497,600
Total net position	\$ 772,710	\$ 21,825,790	\$ 2,615,601	\$ 25,214,101	\$ 22,864,500

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2016	2015
Operating revenues:					
Landfill fees	\$	\$ 2,333,477	\$	\$ 2,333,477	\$ 1,902,732
Garbage franchise fees		125,822		125,822	119,476
Recycling fees		187,460		187,460	208,611
Compost sales		28,491		28,491	10,535
Rental income & fees	97,121		32,360	129,481	101,874
Mulch sales		2,624		2,624	2,710
Aviation fuel sales			45,282	45,282	52,462
Miscellaneous fees, permits & sales			5	5	-
Total operating revenues	<u>97,121</u>	<u>2,677,874</u>	<u>77,647</u>	<u>2,852,642</u>	<u>2,398,400</u>
Operating expenses:					
Salaries and wages		1,114,995		1,114,995	1,050,254
Payroll fringes		841,995		841,995	429,793
Contracted maintenance		171,325		171,325	152,627
Landscaping & ground maintenance	9,700			9,700	11,345
Cost of sales & services			38,609	38,609	47,907
Contracted services		5,605,098	1,509	5,606,607	4,779,906
E-waste recycling		45,568		45,568	31,011
Garbage pickup service	2,186			2,186	2,145
Parking lot sweeping	621			621	635
Professional services		266,271		266,271	302,669
Accounting and auditing services		2,500		2,500	2,500
Infectious disease services		486		486	-
Advertising		9,162		9,162	2,442
Legal services		179,626		179,626	108,318
Landfill monitoring		137,500		137,500	134,800
Closure/postclosure care cost		(409,062)		(409,062)	(785,781)
EPA cost		10,382		10,382	10,050
Technical currency & support		14,600		14,600	1,450
Office supplies		3,430		3,430	2,396
Duplicating		779	118	897	566
Operating supplies		195,801		195,801	176,249
Sign materials				-	681
Public education supplies		5,330		5,330	3,000
Safety supplies		1,451		1,451	1,686
Building repairs and maintenance	9,204	93,432	6,891	109,527	89,702
Heavy and small equipment repairs		201,180	3,459	204,639	209,370
Vehicle repairs and maintenance		16,992		16,992	13,213
Fuel site repairs and maintenance			305	305	902
Equipment rental		53,179		53,179	96,211
Building insurance	968	3,227	3,152	7,347	8,017
Vehicle insurance		5,830		5,830	5,830
Comprehensive insurance		35,677		35,677	31,952
General tort liability insurance		3,548		3,548	3,511
Surety bonds				-	194
Data processing equipment insurance		102		102	99
Telephone, long distance, and other communication charges		35,602	228	35,830	35,061
Postage		747		747	502
Transportation and education		3,157	895	4,052	7,300
Utilities		141,614	6,506	148,120	144,969
Gas, fuel, and oil		129,169		129,169	196,467
Uniforms		12,239		12,239	8,479
Licenses and permits		2,249	595	2,844	2,368
Outside personnel and inmate labor		487,058		487,058	475,147
Depreciation	13,652	904,594	231,398	1,149,644	1,197,565
Keep America Beautiful		21,065		21,065	21,065
2015 Emergency rain event		28,171		28,171	-
Claims & judgments		686		686	250
Property taxes	21,058	1,938		22,996	24,770
Small tools and minor equipment		25,718		25,718	14,351
Retention base recon.		8,312		8,312	-
Minor software		371		371	6,477
Total operating expenses	<u>57,389</u>	<u>10,413,094</u>	<u>293,665</u>	<u>10,764,148</u>	<u>9,060,420</u>
Operating income (loss)	<u>39,732</u>	<u>(7,735,220)</u>	<u>(216,018)</u>	<u>(7,911,506)</u>	<u>(6,662,020)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2016	2015
Nonoperating revenues					
Property taxes	\$	\$ 9,695,919	\$	\$ 9,695,919	\$ 9,625,222
Local government - tires		110,775		110,775	103,909
Compost sales		2,940		2,940	-
DHEC/SW Mgt. grant		32,927		32,927	25,399
Rental income & lease agreements		12,000		12,000	10,800
Interest income	1,356	135,863	2,990	140,209	59,852
Sale of capital assets (loss)		(30,707)		(30,707)	-
Credit report fees		325		325	300
FEMA reimbursement		39,836		39,836	-
Insurance reimbursement		2,555		2,555	912
Bad debt settlement				-	10,000
Miscellaneous revenues		1		1	1,059
Total nonoperating revenues	1,356	10,002,434	2,990	10,006,780	9,837,453
Income (loss) before contributions and transfers	41,088	2,267,214	(213,028)	2,095,274	3,175,433
Capital contributions			154,327	154,327	41,241
Transfers in			100,000	100,000	187,677
Transfers out				-	(87,677)
Total capital contributions and transfers	-	-	254,327	254,327	141,241
Change in net position	41,088	2,267,214	41,299	2,349,601	3,316,674
Net position, beginning of year	731,622	19,558,576	2,574,302	22,864,500	19,547,826
Net position, end of year	\$ 772,710	\$ 21,825,790	\$ 2,615,601	\$ 25,214,101	\$ 22,864,500

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2016	2015
Cash flows from operating activities:					
Cash received from customers	\$ 97,121	\$ 2,573,596	\$ 76,261	\$ 2,746,978	\$ 2,296,114
Cash deposits from customers				0	3,200
Cash payments to suppliers for goods and services	(42,748)	(7,680,615)	(72,488)	(7,795,851)	(6,810,643)
Cash payments to employees for services		(1,511,049)		(1,511,049)	(1,466,932)
Net cash provided (used) by operating activities	<u>54,373</u>	<u>(6,618,068)</u>	<u>3,773</u>	<u>(6,559,922)</u>	<u>(5,978,261)</u>
Cash flows from noncapital financing activities:					
Cash received from taxes		9,686,102		9,686,102	9,605,102
Rental income & lease agreements		12,000		12,000	10,800
Compost sales		2,940		2,940	-
Operating grants received		46,654		46,654	21,090
State shared revenue		103,888		103,888	110,279
Credit report fees		325		325	300
Insurance reimbursement		2,555		2,555	912
Miscellaneous revenue		39,836	5	39,841	1,059
Net cash provided by noncapital financing activities:	<u>-</u>	<u>9,894,300</u>	<u>5</u>	<u>9,894,305</u>	<u>9,749,542</u>
Cash flows from capital and related financing activities:					
Federal funds (FFA) received			33,490	33,490	457,751
State funds received				-	-
Transfer from general fund			100,000	100,000	100,000
Acquisition and construction of capital assets		(1,490,511)	(77,266)	(1,567,777)	(1,497,047)
Proceeds from sale of equipment		62,801		62,801	125,602
Net cash used for capital and related financing activities	<u>-</u>	<u>(1,427,710)</u>	<u>56,224</u>	<u>(1,371,486)</u>	<u>(939,296)</u>
Cash flows from investing activities:					
Receipt of interest	1,356	135,863	2,990	140,209	59,852
Sale of investments				-	-
Purchase of investments	<u>(1,356)</u>	<u>(751,179)</u>	<u>(2,990)</u>	<u>(755,525)</u>	<u>(9,936,768)</u>
Net cash used by investing activities	<u>0</u>	<u>(615,316)</u>	<u>-</u>	<u>(615,316)</u>	<u>(9,876,916)</u>
Net increase (decrease) in cash and cash equivalents	54,373	1,233,206	60,002	1,347,581	(7,044,931)
Cash and cash equivalents at beginning of the year	<u>48,985</u>	<u>4,843,595</u>	<u>52,519</u>	<u>4,945,099</u>	<u>11,990,030</u>
Cash and cash equivalents at end of the year	<u>\$ 103,358</u>	<u>\$ 6,076,801</u>	<u>\$ 112,521</u>	<u>\$ 6,292,680</u>	<u>\$ 4,945,099</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2016	2015
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 39,732	\$ (7,735,220)	\$ (216,018)	\$ (7,911,506)	\$ (6,662,020)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	904,594	231,398	1,149,644	1,197,565
Bad debt settlement				-	10,000
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable		(121,887)	(1,386)	(123,273)	(94,557)
Decrease in pension obligation		419,634		419,634	26,412
(Increase) in due from general fund		(119)		(119)	-
(Increase) in interfund receivable		17,728		17,728	(17,728)
Increase in accrued salaries/fringes		26,307		26,307	13,114
(Increase) decrease in inventory			(10,578)	(10,578)	10,892
Increase (decrease) in accounts payable	(36)	280,947	(645)	280,266	357,389
Increase (decrease) in unearned revenue	1,025		1,002	2,027	(4,871)
(Decrease) increase in customer deposits				-	3,200
Increase in interfund payable		(17,728)		(17,728)	17,728
Increase (decrease) in retainage payable		19,442		19,442	(44,137)
Increase (decrease) in accrued sales tax		119		119	(95)
(Decrease) in due to general fund		(2,823)		(2,823)	(5,372)
(Decrease) in long term payables		(409,062)		(409,062)	(785,781)
Total adjustments	14,641	1,117,152	219,791	1,351,584	683,759
Net cash provided (used) by operating activities	\$ 54,373	\$ (6,618,068)	\$ 3,773	\$ (6,559,922)	\$ (5,978,261)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets			154,327	154,327	41,241
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COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 98,458	\$ 44,085
Investments	247,353	245,997
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>4,900</u>	<u>4,900</u>
Total current assets	<u>350,711</u>	<u>294,982</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(117,178)</u>	<u>(103,526)</u>
Total non-current assets	<u>428,892</u>	<u>442,544</u>
Total assets	<u>779,603</u>	<u>737,526</u>
LIABILITIES		
Current liabilities:		
Accounts payable	968	1,004
Customer deposits payable	4,900	4,900
Unearned Revenue	<u>1,025</u>	<u>-</u>
Total current liabilities	<u>6,893</u>	<u>5,904</u>
NET POSITION		
Net Investment in capital assets	428,892	442,544
Unrestricted	<u>343,818</u>	<u>289,078</u>
Total net position	<u>\$ 772,710</u>	<u>\$ 731,622</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues:		
Rental income	\$ 97,121	\$ 74,972
Total operating revenues	<u>97,121</u>	<u>74,972</u>
Operating expenses:		
Landscaping & ground maintenance	9,700	7,022
Garbage pickup service	2,186	2,145
Parking lot sweeping	621	635
Building repairs & maintenance	9,204	5,788
Building insurance	968	1,059
Depreciation	13,652	13,652
Property taxes	<u>21,058</u>	<u>23,307</u>
Total operating expenses	<u>57,389</u>	<u>53,607</u>
Operating income	<u>39,732</u>	<u>21,365</u>
Nonoperating revenues:		
Interest income	1,356	591
Bad debt settlement	<u>-</u>	<u>10,000</u>
Total nonoperating revenues	<u>1,356</u>	<u>10,591</u>
Income before contributions and transfers	<u>41,088</u>	<u>31,956</u>
Change in net position	41,088	31,956
Net position, beginning of year	<u>731,622</u>	<u>699,666</u>
Net position, end of year	<u>\$ 772,710</u>	<u>\$ 731,622</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Cash flows from operating activities:		
Cash received from customers	\$ 97,121	\$ 84,972
Cash deposits from customers	-	3,200
Cash payments to suppliers for goods and services	(42,748)	(39,752)
Net cash provided by operating activities	54,373	48,420
Cash flows from investing activities:		
Interest on investments	1,356	591
Purchase of investments	(1,356)	(145,457)
Net cash used by investing activities	-	(144,866)
Net increase (decrease) in cash and cash equivalents	54,373	(96,446)
Cash and cash equivalents at beginning of year	48,985	145,431
Cash and cash equivalents at end of year	\$ 103,358	\$ 48,985

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>39,732</u>	\$ <u>21,365</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	13,652	13,652
Bad debt settlement	-	10,000
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	(36)	203
Increase (decrease) in unearned revenue	1,025	-
Increase (decrease) in customer deposits	<u>-</u>	<u>3,200</u>
Total adjustments	<u>14,641</u>	<u>27,055</u>
Net cash provided by operating activities	\$ <u><u>54,373</u></u>	\$ <u><u>48,420</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET POSITION
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2016	2015
Current assets:					
Cash and cash equivalents	\$ 5,974,837	\$ 83,739	\$ 18,075	\$ 6,076,651	\$ 4,843,445
Petty cash	150			150	150
Investments	14,365,407	237,148		14,602,555	13,851,375
Receivables (net of allowance for uncollectibles):					
Property taxes	426,045			426,045	416,537
Accounts	439,842			439,842	317,955
Interfund receivables				-	17,728
Due from other fund	119			119	-
Due from state shared revenue		32,504		32,504	25,617
Due from DHEC			7,200	7,200	20,927
Total current assets	<u>21,206,400</u>	<u>353,391</u>	<u>25,275</u>	<u>21,585,066</u>	<u>19,493,734</u>
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,382,876			1,382,876	1,287,895
Improvements	3,909,196	36,078		3,945,274	2,929,801
Machinery and equipment	7,018,706	84,604		7,103,310	6,624,483
Office furniture and equipment	8,893	2,625		11,518	11,518
Vehicles	1,344,828	126,329		1,471,157	1,344,828
Construction in progress	746,045	24,624		770,669	1,090,707
	15,977,038	274,260	-	16,251,298	14,855,726
Less: accumulated depreciation	<u>(7,895,133)</u>	<u>(225,830)</u>	<u>-</u>	<u>(8,120,963)</u>	<u>(7,218,110)</u>
Total non-current assets	<u>8,081,905</u>	<u>48,430</u>	<u>-</u>	<u>8,130,335</u>	<u>7,637,616</u>
Total assets	<u>\$ 29,288,305</u>	<u>\$ 401,821</u>	<u>\$ 25,275</u>	<u>\$ 29,715,401</u>	<u>\$ 27,131,350</u>
Deferred outflows of resources					
Deferred pension outflows	<u>207,102</u>	<u>-</u>	<u>-</u>	<u>207,102</u>	<u>52,832</u>
Total assets and deferred outflows of resources	<u><u>29,495,407</u></u>	<u><u>\$ 401,821</u></u>	<u><u>\$ 25,275</u></u>	<u><u>\$ 29,922,503</u></u>	<u><u>\$ 27,184,182</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET POSITION
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2016	2015
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,194,518	\$ 3,206	\$ 20,200	\$ 1,217,924	\$ 936,977
Retainage payable	29,697			29,697	10,255
Accrued salaries	40,029			40,029	28,879
Compensated absences	30,933			30,933	30,933
Accrued payroll fringes	10,456			10,456	7,340
Accrued sales tax				-	-
Interfund payables				-	17,728
Unearned Revenue			285	285	285
Due to other funds:					
General fund	11,794			11,794	14,617
Solid waste			119	119	-
Total current liabilities (payable from current assets)	<u>1,317,427</u>	<u>3,206</u>	<u>20,604</u>	<u>1,341,237</u>	<u>1,047,014</u>
Non-current liabilities:					
Compensated absences due beyond a year	21,391			21,391	9,350
Closure/post-closure care cost payable	4,134,329			4,134,329	4,543,391
Pension liability	2,538,757			2,538,757	1,868,662
Total non-current liabilities	<u>6,694,477</u>	<u>-</u>	<u>-</u>	<u>6,694,477</u>	<u>6,421,403</u>
Total liabilities	<u>8,011,904</u>	<u>3,206</u>	<u>20,604</u>	<u>8,035,714</u>	<u>7,468,417</u>
Deferred inflows of resources					
Deferred pension inflows	<u>60,999</u>	<u>-</u>	<u>-</u>	<u>60,999</u>	<u>157,189</u>
Total liabilities and deferred inflows of resources	<u>8,072,903</u>	<u>3,206</u>	<u>20,604</u>	<u>8,096,713</u>	<u>7,625,606</u>
NET POSITION					
Net investment in capital assets	8,081,905	48,430		8,130,335	7,637,616
Restricted per state mandate (tires)		350,185		350,185	294,948
Unrestricted - unfunded pension obligation	(2,392,654)			(2,392,654)	(1,973,019)
Unrestricted	<u>15,733,253</u>	<u>-</u>	<u>4,671</u>	<u>15,737,924</u>	<u>13,599,031</u>
Total net position	<u>\$ 21,422,504</u>	<u>\$ 398,615</u>	<u>\$ 4,671</u>	<u>\$ 21,825,790</u>	<u>\$ 19,558,576</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Solid Waste	Tires	DHEC Grants	Totals	
				2016	2015
Operating revenues:					
Landfill fees	\$ 2,333,477	\$	\$	\$ 2,333,477	\$ 1,902,732
Garbage franchise fees	125,822			125,822	119,476
Recycling fees	187,460			187,460	208,611
Compost sales	28,491			28,491	10,535
Mulch sales	2,624			2,624	2,710
Total operating revenues	2,677,874	-	-	2,677,874	2,244,064
Operating expenses:					
Salaries and wages	1,114,995			1,114,995	1,050,254
Payroll fringes	841,995			841,995	429,793
Landscaping & ground maintenance				-	4,323
Contracted maintenance	162,412	8,913		171,325	152,627
Contracted services	5,561,270	43,828		5,605,098	4,778,706
E-waste recycling	45,568			45,568	31,011
Professional services	266,271			266,271	302,669
Accounting and auditing services	2,500			2,500	2,500
Infectious disease services	486			486	-
Advertising	2,203		6,959	9,162	2,442
Legal services	179,626			179,626	108,318
Landfill monitoring	137,500			137,500	134,800
Closure/postclosure care cost	(409,062)			(409,062)	(785,781)
EPA cost	10,382			10,382	10,050
Technical currency & support	1,600		13,000	14,600	1,450
Office supplies	3,430			3,430	2,155
Duplicating	779			779	535
Operating supplies	188,967		6,834	195,801	176,249
Sign materials				-	681
Public education supplies			5,330	5,330	3,000
Safety supplies	1,451			1,451	1,686
Building repairs and maintenance	93,432			93,432	80,900
Heavy and small equipment repairs	200,442	738		201,180	208,099
Vehicle repairs and maintenance	15,421	1,571		16,992	13,213
Equipment rental	53,179			53,179	96,211
Building insurance	3,227			3,227	3,874
Vehicle insurance	5,830			5,830	5,830
Comprehensive insurance	34,115	1,562		35,677	31,952
General tort liability insurance	3,548			3,548	3,511
Surety bonds				-	194
Data processing equipment insurance	102			102	99
Telephone, long distance, and other communication charges	35,375	227		35,602	34,833
Postage	747			747	502
Transportation and education	2,361		796	3,157	6,221
Utilities	141,614			141,614	136,941
Gas, fuel, and oil	129,169			129,169	196,467
Uniforms	12,239			12,239	8,479
Licenses and permits	2,249			2,249	1,968
Outside personnel and inmate labor	487,058			487,058	475,147
Depreciation	902,592	2,002		904,594	894,372
Keep America Beautiful	21,065			21,065	21,065
2015 Emergency rain event	28,171			28,171	-
Claims & judgments	686			686	250
Property taxes	1,938			1,938	1,463
Small tools and minor equipment	25,718			25,718	13,756
Detention basin recon.	8,312			8,312	-
Minor software	371			371	6,477
Total operating expenses	10,321,334	58,841	32,919	10,413,094	8,649,292
Operating loss	(7,643,460)	(58,841)	(32,919)	(7,735,220)	(6,405,228)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Solid Waste	Tires	DHEC Grants	Totals	
				2016	2,015
Nonoperating revenues					
Property taxes	\$ 9,695,919	\$	\$	\$ 9,695,919	\$ 9,625,222
Local government - tires		110,775		110,775	103,909
Compost sales			2,940	2,940	-
DHEC/SW Mgt. grant			32,927	32,927	25,399
Rental income & lease agreements	12,000			12,000	10,800
Interest income	134,563	1,300		135,863	57,923
Sale of capital assets	(30,707)			(30,707)	-
Credit report fees	325			325	300
FEMA reimbursement	39,836			39,836	-
Insurance reimbursement	2,555			2,555	912
Miscellaneous revenues	1			1	1,059
Total nonoperating revenues	9,854,492	112,075	35,867	10,002,434	9,825,524
Income before contributions and transfers	2,211,032	53,234	2,948	2,267,214	3,420,296
Capital contributions				-	-
Transfers in	92,548			92,548	87,677
Transfers out	(92,548)			(92,548)	(87,677)
Total capital contributions and transfers	-	-	-	-	-
Change in net position	2,211,032	53,234	2,948	2,267,214	3,420,296
Net position, beginning of year	19,211,472	345,381	1,723	19,558,576	16,138,280
Net position, end of year	\$ 21,422,504	\$ 398,615	\$ 4,671	\$ 21,825,790	\$ 19,558,576

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Solid Waste	Tires	DHEC Grants	Totals	
				2016	2015
Cash flows from operating activities:					
Cash received from customers	\$ 2,573,596	\$	\$	\$ 2,573,596	\$ 2,131,410
Cash payments to suppliers for goods and services	(7,593,131)	(55,401)	(32,083)	(7,680,615)	(6,660,122)
Cash payments to employees for services	(1,511,049)			(1,511,049)	(1,466,932)
Net cash used by operating activities	(6,530,584)	(55,401)	(32,083)	(6,618,068)	(5,995,644)
Cash flows from noncapital financing activities:					
Cash received from taxes	9,686,102			9,686,102	9,605,102
Rental income & lease agreements	12,000			12,000	10,800
Compost sales			2,940	2,940	-
Operating grants received			46,654	46,654	21,090
State shared revenue		103,888		103,888	110,279
Credit report fees	325			325	300
Insurance reimbursement	2,555			2,555	912
Miscellaneous revenues	39,836			39,836	1,059
Net cash provided by noncapital financing activities:	9,740,818	103,888	49,594	9,894,300	9,749,542
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(1,490,511)			(1,490,511)	(1,188,123)
Proceeds from sale of equipment	62,801			62,801	-
Net cash used by capital and related financing activities	(1,427,710)	-	-	(1,427,710)	(1,188,123)
Cash flows from investing activities:					
Receipt of interest	134,563	1,300		135,863	57,923
Sale of investments				-	-
Purchase of investments	(749,878)	(1,301)		(751,179)	(9,440,331)
Net cash used by investing activities	(615,315)	(1)	-	(615,316)	(9,382,408)
Net (decrease) increase in cash and cash equivalents	1,167,209	48,486	17,511	1,233,206	(6,816,633)
Cash and cash equivalents at beginning of the year	4,807,778	35,253	564	4,843,595	11,660,228
Cash and cash equivalents at end of the year	\$ 5,974,987	\$ 83,739	\$ 18,075	\$ 6,076,801	\$ 4,843,595

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Solid Waste	Tires	DHEC Grants	Totals	
				2016	2015
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (7,643,460)	\$ (58,841)	\$ (32,919)	\$ (7,735,220)	\$ (6,405,228)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	902,592	2,002		904,594	894,372
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(121,887)			(121,887)	(94,925)
(Increase) in interfund receivable	17,728			17,728	(17,728)
(Increase) in due from general fund	(119)			(119)	-
Decrease in pension obligation	419,634			419,634	26,412
Increase in accrued salaries/fringes	26,307			26,307	13,114
Increase in retainage payable	19,442			19,442	10,255
Increase (decrease) in accounts payable	260,744	1,438	18,765	280,947	356,070
Increase in interfund payable			(17,728)	(17,728)	17,728
(Decrease) in due to general fund	(2,823)			(2,823)	(5,372)
Increase in accrued sales tax	320		(201)	119	(89)
Increase in unearned revenue				-	(4,472)
(Decrease) in long term payables	(409,062)			(409,062)	(785,781)
Total adjustments	1,112,876	3,440	836	1,117,152	409,584
Net cash used by operating activities	\$ (6,530,584)	\$ (55,401)	\$ (32,083)	\$ (6,618,068)	\$ (5,995,644)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants - -

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	2016	2015
Administrative:		
Salaries and wages	\$ 193,771	\$ 187,848
Payroll fringes	133,627	66,013
Contracted services	13,025	10,632
Infectious Disease Services	324	
Advertising	2,204	10
Legal services	179,626	108,318
Office supplies	549	161
Duplicating	260	185
Operating supplies	416	1,483
Sign materials		681
Vehicle repairs and maintenance	564	2
Building insurance	238	286
Vehicle insurance	530	530
General tort liability insurance	608	608
Surety bonds		17
Telephone, long distance, and other communication charges	14,243	14,112
Conference and meeting expenses	555	478
Subscription, dues, and books	432	1,272
Personal mileage reimbursement	1,287	2,105
Utilities	14,463	15,115
Gas, fuel, and oil	747	785
Depreciation	2,037	4,356
Keep America Beautiful	21,065	21,065
2015 Emergency Rain Event	27,753	
Small tools and minor equipment	5,700	554
Minor software	371	218
Total administrative	<u>614,395</u>	<u>436,834</u>
Accounting:		
Salaries and wages	89,772	85,212
Overtime	335	396
Part time	39,057	41,870
Payroll fringes	93,852	50,299
Professional services	587	570
Accounting & auditing services	2,500	2,500
Technical currency & support	1,600	1,450
Office supplies	1,939	1,683
Duplicating	185	141
Operating supplies	1,904	1,986
Safety supplies	1,451	1,687
Building repairs and maintenance	3,342	
General tort liability insurance	69	69
Surety bonds		20
Data processing equip. insurance	102	99
Telephone, long distance, and other communication charges	1,671	1,518
Postage	747	502
Personal mileage reimbursement	87	144
Uniforms and clothing	290	
Depreciation	604	604
Small tools and minor equipment	1,709	273
Minor software		6,259
Total accounting	<u>241,803</u>	<u>197,282</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	2016	2015
Convenience stations:		
Salaries and wages	\$ 70,657	\$ 61,304
Overtime	1,635	302
Part time	158,542	118,490
Payroll fringes	162,726	64,640
Contracted maintenance	405	568
Landscaping/ground maintenance	2,960	1,350
Contracted services	860,222	819,260
Water and other beverage service	1,292	1,665
Advertising		1,637
Office supplies	487	302
Duplicating	141	53
Operating supplies	18,967	15,273
Building repairs and maintenance	66,269	25,797
Heavy equipment repairs	50,292	24,469
Vehicle repairs and maintenance	1,834	1,195
Building insurance	2,068	2,553
Vehicle insurance	1,060	1,060
Comprehensive insurance	123	139
General tort liability insurance	600	600
Surety bonds		61
Telephone, long distance, and other communication charges	7,060	6,964
Personal mileage reimbursement		23
Utilities	80,800	78,589
Gas, fuel, and oil	7,571	8,458
Uniforms and clothing	2,191	1,599
Outside personnel	487,058	475,147
Depreciation	204,749	179,838
Claims & judgments	686	250
Small tools and minor equipment	8,928	10,289
Total convenience stations	<u>2,199,323</u>	<u>1,901,875</u>
Landfill operations:		
Salaries and wages	256,566	247,919
Overtime	18,247	23,731
Payroll fringes	238,042	138,742
Contracted maintenance	130,991	127,822
Contracted services	169,352	114,863
Towing services	85	-
Professional services	73,310	116,175
Landfill monitor - Batesburg	53,500	52,000
Landfill monitor - Edmund	47,000	47,200
Landfill monitor - Chapin	37,000	35,600
Closure/postclosure care costs	(409,062)	(785,781)
Duplicating	44	50
Operating supplies	129,722	137,784
Closure operating supplies	31,995	
Building repairs and maintenance	4,829	7,889
Generator repairs & maintenance	1,621	1,035
Heavy equipment repairs	101,459	48,039
Fuel site repairs	176	3,867

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	2016	2015
Landfill operations continued:		
Vehicle repairs and maintenance	\$ 4,820	\$ 2,838
Equipment rental	52,652	96,065
Vehicle insurance	2,650	2,650
Comprehensive insurance	29,329	29,353
General tort liability insurance	1,291	1,254
Surety bonds		44
Telephone, long distance, and other communication charges	7,724	7,449
Conference and meeting expenses		700
Utilities	10,851	10,315
Gas, fuel, and oil	96,872	151,218
Uniforms and clothing	4,674	3,013
License and permits	250	75
Depreciation	583,421	603,638
2015 Emergency Rain Event	418	
Small tools and minor equipment	1,561	1,729
Total landfill operations	<u>1,681,390</u>	<u>1,227,276</u>
321 Reclamation/closeout:		
Contracted services	29,605	43,796
Professional services	184,124	180,924
EPA cost	10,382	10,050
Duplicating	9	8
Utilities	27,509	26,121
Licenses & permits	1,499	1,493
Depreciation	5,462	5,820
Property taxes	1,938	1,462
Detention Basin Recon	8,312	
Total reclamation/closeout	<u>268,840</u>	<u>269,674</u>
Transfer station:		
Salaries and wages	110,567	105,753
Overtime	9,671	13,221
Payroll fringes	97,019	54,838
Contracted maintenance	28,056	14,582
Contracted services	4,431,374	3,711,920
Water and other beverage service	988	
Professional services	8,250	
Office supplies	376	6
Duplicating	26	29
Operating supplies	3,306	3,996
Building repairs and maintenance	18,991	47,214
Heavy equipment repairs	25,165	61,147
Small equipment repairs	3,771	6,357
Fuel site repairs	305	
Equipment rental	527	146
Building insurance	921	1,035
Comprehensive insurance	3,950	1,731
General tort liability insurance	761	761
Surety bonds		14

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	2016	2015
Transfer station continued:		
Telephone, long distance, and other communication charges	\$ 2,023	\$ 1,756
Utilities	7,991	6,801
Gas, fuel, and oil	11,407	16,203
Uniforms and clothing	1,656	1,475
Licenses & permits	500	400
Depreciation	54,280	43,292
Small tools and minor equipment	209	303
Total transfer station	<u>4,822,090</u>	<u>4,092,980</u>
Recycling:		
Salaries & wages	24,147	16,452
Part time	142,028	147,757
Payroll fringes	116,730	55,262
Contracted services	55,163	47,852
Towing services	165	550
E-waste recycling	45,568	31,011
Infectious disease services	162	
Office supplies	79	3
Duplicating	113	69
Operating supplies	2,657	3,603
Heavy equipment repairs & maintenance	485	1,501
Small equipment repairs & maintenance	17,167	20,562
Vehicle repairs & maintenance	8,203	8,341
Vehicle insurance	1,590	1,590
Comprehensive insurance	712	729
General tort liability	219	219
Surety bonds		37
Telephone, long distance, and other communication charges	2,654	2,808
Gas, fuel & oil	12,574	19,803
Uniforms & clothing	3,428	2,392
Depreciation	52,039	54,822
Small tools & minor equipment	7,610	608
Total recycling	<u>493,493</u>	<u>415,971</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	2016	2015
Solid Waste - Tires:		
Contracted maintenance	\$ 8,913	\$ 9,655
Contracted services - tire disposal	43,828	28,167
Heavy equipment repairs & maintenance	738	41,122
Vehicle repairs & maintenance	1,571	837
Comprehensive insurance	1,562	
Telephone, long distance, and other communication charges	227	227
Depreciation	2,002	2,002
Total solid waste tires	<u>58,841</u>	<u>82,010</u>
Solid Waste/DHEC Grants:		
Landscaping & ground maintenance		2,973
Advertising & publicity	6,959	795
Operating supplies	6,834	12,125
Professional services		5,000
Public education supplies	5,330	3,000
Conference and meeting expense	796	1,500
Minor software	13,000	
Total solid waste DHEC grants	<u>32,919</u>	<u>25,393</u>
Total operating expenses by department	\$ <u>10,413,094</u>	\$ <u>8,649,295</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash - treasurer	\$ 5,974,837	\$ 4,807,628
Petty cash	150	150
Investments	14,365,407	13,615,529
Receivables (net of allowance for uncollectibles):		
Property taxes	426,045	416,537
Accounts	439,842	317,955
Interfund receivables		17,728
Due from other funds	<u>119</u>	
Total current assets	<u>21,206,400</u>	<u>19,175,527</u>
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,382,876	1,287,895
Improvements	3,909,196	2,893,723
Machinery and equipment	7,018,706	6,413,550
Office furniture and equipment	8,893	8,893
Vehicles	1,344,828	1,344,828
Construction in progress	<u>746,045</u>	<u>1,066,083</u>
	15,977,038	14,581,466
Less: accumulated depreciation	<u>(7,895,133)</u>	<u>(6,994,283)</u>
Total non-current assets	<u>8,081,905</u>	<u>7,587,183</u>
Total assets	<u>\$ 29,288,305</u>	<u>\$ 26,762,710</u>
Deferred outflows of resources		
Deferred pension outflows	<u>207,102</u>	<u>52,832</u>
Total assets and deferred outflows of resources	<u>\$ 29,495,407</u>	<u>\$ 26,815,542</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 1,194,518	\$ 933,774
Retainage payable	29,697	10,255
Accrued salaries	40,029	28,879
Compensated absences	30,933	30,933
Accrued FICA	2,883	2,064
Accrued SCRS	4,458	3,125
Accrued PORS	230	85
Accrued workers compensation	2,885	2,066
Accrued sales tax	-	(320)
Due to other funds:		
General fund	<u>11,794</u>	<u>14,617</u>
Total current liabilities	<u>1,317,427</u>	<u>1,025,478</u>
Non-current liabilities:		
Compensated absences due beyond a year	21,391	9,350
Closure/post-closure care cost payable	4,134,329	4,543,391
Pension liability	<u>2,538,757</u>	<u>1,868,662</u>
Total non-current liabilities	<u>6,694,477</u>	<u>6,421,403</u>
Total liabilities	<u>\$ 8,011,904</u>	<u>\$ 7,446,881</u>
Deferred inflows of resources		
Deferred pension inflows	<u>60,999</u>	<u>157,189</u>
Total liabilities and deferred inflows of resources	<u>\$ 8,072,903</u>	<u>\$ 7,604,070</u>
NET POSITION		
Net investment in capital assets	8,081,905	7,587,183
Unrestricted - unfunded pension obligation	(2,392,654)	(1,973,019)
Unrestricted	<u>15,733,253</u>	<u>13,597,308</u>
Total net position	<u>\$ 21,422,504</u>	<u>\$ 19,211,472</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Operating revenues:		
Landfill fees	\$ 2,333,477	\$ 1,902,732
Garbage franchise fees	125,822	119,476
Recycling fees	187,460	208,611
Compost Sales	28,491	10,535
Mulch sales	2,624	2,710
Total landfill revenues	<u>2,677,874</u>	<u>2,244,064</u>
Operating expenses:		
Salaries and wages	1,114,995	1,050,254
Payroll fringes	841,995	429,793
Contracted maintenance	162,412	142,972
Contracted services	5,561,270	4,750,539
E-waste recycling	45,568	31,011
Professional services	266,271	297,669
Accounting and auditing services	2,500	2,500
Landscaping/ground maintenance	-	1,350
Infectious disease services	486	-
Advertising - publicity	2,203	1,647
Legal services	179,626	108,318
Landfill monitoring	137,500	134,800
Closure/postclosure care cost	(409,062)	(785,781)
EPA cost	10,382	10,050
Technical currency and support	1,600	1,450
Office supplies	3,430	2,155
Duplicating	779	535
Operating supplies	188,967	164,124
Sign Materials	-	681
Safety supplies	1,451	1,686
Building repairs and maintenance	93,432	80,900
Heavy and small equipment repairs	200,442	166,977
Vehicle repairs and maintenance	15,421	12,376
Equipment rental	53,179	96,211
Building insurance	3,227	3,874
Vehicle insurance	5,830	5,830
Comprehensive insurance	34,115	31,952
General tort liability insurance	3,548	3,511
Surety bonds	-	194
Data processing equipment insurance	102	99
Telephone, long distance, and other communication charges	35,375	34,606
Postage	747	502
Transportation and education	2,361	4,721
Utilities	141,614	136,941
Gas, fuel, and oil	129,169	196,467
Uniforms and clothing	12,239	8,479
Licenses and permits	2,249	1,968
Outside personnel and inmate labor	487,058	475,147
Depreciation	902,592	892,370

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
con't:		
Keep America Beautiful	21,065	21,065
2015 Emergency Rain Event	28,171	-
Claims & judgments	686	250
Property taxes	1,938	1,463
Small tools and minor equipment	25,718	13,756
Minor Software	371	6,477
Detention Basin Recon	8,312	-
	<u>10,321,334</u>	<u>8,541,889</u>
Total operating expenses		
Operating loss	<u>(7,643,460)</u>	<u>(6,297,825)</u>
Nonoperating revenues		
Property taxes	9,695,919	9,625,222
Rental income & lease agreements	12,000	10,800
Interest income	134,563	57,361
Sale of capital assets	(30,707)	-
Credit report fees	325	300
FEMA reimbursement	39,836	-
Insurance reimbursement	2,555	912
Miscellaneous revenues	1	1,059
	<u>9,854,492</u>	<u>9,695,654</u>
Total nonoperating revenues		
Income before contributions and transfers	<u>2,211,032</u>	<u>3,397,829</u>
Capital contributions	-	-
Transfers in	92,548	87,677
Transfers out	<u>(92,548)</u>	<u>(87,677)</u>
	<u>-</u>	<u>-</u>
Total capital contributions and transfers		
Change in net position	2,211,032	3,397,829
Net position, beginning of year, as restated	<u>19,211,472</u>	<u>15,813,643</u>
Net position, end of year	<u>\$ 21,422,504</u>	<u>\$ 19,211,472</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash received from customers	\$ 2,573,596	\$ 2,131,410
Cash payments to suppliers for goods and services	(7,593,131)	(6,568,602)
Cash payments to employees for services	(1,511,049)	(1,466,932)
Net cash used by operating activities	<u>(6,530,584)</u>	<u>(5,904,124)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	9,686,102	9,605,102
Rental income & lease agreements	12,000	10,800
Credit report fees	325	300
Insurance reimbursement	2,555	912
Miscellaneous revenues	39,836	1,059
Net cash provided by noncapital financing activities	<u>9,740,818</u>	<u>9,618,173</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,490,511)	(1,185,726)
Proceeds from sale of equipment	62,801	-
Net cash used for capital and related financing activities	<u>(1,427,710)</u>	<u>(1,185,726)</u>
Cash flows from investing activities:		
Interest on investments	134,563	57,361
Sale of investments	-	-
Purchase of investments	(749,878)	(9,289,903)
Net cash used by investing activities	<u>(615,315)</u>	<u>(9,232,542)</u>
Net (decrease) increase in cash and cash equivalents	1,167,209	(6,704,219)
Cash and cash equivalents at beginning of year	<u>4,807,778</u>	<u>11,511,997</u>
Cash and cash equivalents at end of year	<u>\$ 5,974,987</u>	<u>\$ 4,807,778</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(7,643,460)</u>	\$ <u>(6,297,825)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	902,592	892,370
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(121,887)	(94,925)
(Increase) decrease in interfund receivable	17,728	(17,728)
(Increase) decrease in due from other funds	(119)	-
(Increase) decrease in pension obligation	419,634	26,412
Increase (decrease) in accrued salaries/fringes	26,307	13,114
Increase (decrease) in retainage payable	19,442	10,255
Increase (decrease) in accounts payable	260,744	355,682
Increase (decrease) in accrued sales tax	320	(326)
Increase (decrease) in due to general fund	(2,823)	(5,372)
Increase (decrease) in long term payables	<u>(409,062)</u>	<u>(785,781)</u>
Total adjustments	<u>1,112,876</u>	<u>393,701</u>
Net cash used by operating activities	\$ <u><u>(6,530,584)</u></u>	\$ <u><u>(5,904,124)</u></u>

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	-
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COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 83,739	\$ 35,253
Investments	237,148	235,846
Due from state shared revenue	<u>32,504</u>	<u>25,617</u>
Total current assets	<u>353,391</u>	<u>296,716</u>
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	84,604	210,933
Office furniture and equipment	2,625	2,625
Vehicles	126,329	-
Construction in progress	<u>24,624</u>	<u>24,624</u>
	274,260	274,260
Less: accumulated depreciation	<u>(225,830)</u>	<u>(223,827)</u>
Total non-current assets	<u>48,430</u>	<u>50,433</u>
Total assets	<u>401,821</u>	<u>347,149</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	<u>3,206</u>	<u>1,768</u>
Total liabilities	<u>3,206</u>	<u>1,768</u>
NET POSITION		
Net investment in capital assets	48,430	50,433
Restricted per state mandate (tires)	<u>350,185</u>	<u>294,948</u>
Total net position	<u>\$ 398,615</u>	<u>\$ 345,381</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Operating expenses:		
Contracted maintenance	\$ 8,913	\$ 9,655
Contracted services (tire disposal)	43,828	28,167
Heavy equipment repairs & maintenance	738	41,122
Vehicle repairs & maintenance	1,571	837
Comprehensive insurance	1,562	-
GPS monitoring charges	227	227
Depreciation	2,002	2,002
Total operating expenses	<u>58,841</u>	<u>82,010</u>
Operating loss	<u>(58,841)</u>	<u>(82,010)</u>
Nonoperating revenues		
Local government - tires	110,775	103,909
Interest income	1,300	562
Total nonoperating revenues	<u>112,075</u>	<u>104,471</u>
Income before contributions and transfers	<u>53,234</u>	<u>22,461</u>
Change in net position	53,234	22,461
Net position, beginning of year	<u>345,381</u>	<u>322,920</u>
Net position, end of year	<u>\$ 398,615</u>	<u>\$ 345,381</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF CASH FLOW
FOR FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (55,401)	\$ (80,319)
Net cash used by operating activities	<u>(55,401)</u>	<u>(80,319)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>103,888</u>	<u>110,279</u>
Net cash provided by noncapital financing activities	<u>103,888</u>	<u>110,279</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>-</u>	<u>(2,397)</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(2,397)</u>
Cash flows from investing activities:		
Interest on investments	1,300	562
Purchase of investments	<u>(1,301)</u>	<u>(150,428)</u>
Net cash used by investing activities	<u>(1)</u>	<u>(149,866)</u>
Net increase (decrease) in cash and cash equivalents	48,486	(122,303)
Cash and cash equivalents at beginning of year	<u>35,253</u>	<u>157,556</u>
Cash and cash equivalents at end of year	<u>\$ 83,739</u>	<u>\$ 35,253</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (58,841)	\$ (82,010)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	2,002	2,002
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>1,438</u>	<u>(311)</u>
Total adjustments	<u>3,440</u>	<u>1,691</u>
Net cash used by operating activities	<u>\$ (55,401)</u>	<u>\$ (80,319)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 18,075	\$ 564
Due from DHEC	<u>7,200</u>	<u>20,927</u>
Total assets	<u>25,275</u>	<u>21,491</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	20,200	1,435
Accrued sales tax		320
Interfund payable		17,728
Due to other fund	119	
Unearned revenue	<u>285</u>	<u>285</u>
Total liabilities	<u>20,604</u>	<u>19,768</u>
NET POSITION		
Unrestricted	<u>4,671</u>	<u>1,723</u>
Total net position	<u>\$ 4,671</u>	<u>\$ 1,723</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating expenses:		
Landscaping & ground maintenance	\$ -	\$ 2,973
E-waste recycling	-	-
Advertising & publicity	6,959	795
Technical Currency & Support	13,000	-
Operating supplies	6,834	12,125
Professional services	-	5,000
Public education supplies	5,330	3,000
Conference and meeting expense	796	1,500
	<u>32,919</u>	<u>25,393</u>
Total operating expenses		
Operating loss	<u>(32,919)</u>	<u>(25,393)</u>
Nonoperating revenues		
Compost sales	2,940	-
DHEC/SW Mgt. grant	32,927	25,399
	<u>35,867</u>	<u>25,399</u>
Total nonoperating revenues		
Income before contributions	<u>2,948</u>	<u>6</u>
Change in net position	2,948	6
Net position, beginning of year	<u>1,723</u>	<u>1,717</u>
Net position, end of year	<u>\$ 4,671</u>	<u>\$ 1,723</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ <u>(32,083)</u>	\$ <u>(11,201)</u>
Net cash used by operating activities	<u>(32,083)</u>	<u>(11,201)</u>
Cash flows from noncapital financing activities:		
Compost sales	2,940	-
Operating grants received	<u>46,654</u>	<u>21,090</u>
Net cash provided by noncapital financing activities	<u>49,594</u>	<u>21,090</u>
Cash flows from investing activities:		
Receipts of interest	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	17,511	9,889
Cash and cash equivalents at beginning of year	<u>564</u>	<u>(9,325)</u>
Cash and cash equivalents at end of year	\$ <u><u>18,075</u></u>	\$ <u><u>564</u></u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(32,919)</u>	\$ <u>(25,393)</u>
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	18,765	699
(Decrease) increase in accrued sales tax	(201)	237
(Decrease) increase in interfund payable	(17,728)	17,728
Increase in unearned revenue	<u>-</u>	<u>(4,472)</u>
Total adjustments	<u>836</u>	<u>14,192</u>
Net cash used by operating activities	\$ <u><u>(32,083)</u></u>	\$ <u><u>(11,201)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 112,521	\$ 52,519
Investments	545,037	542,047
Accounts receivable	1,391	5
Due from state funds	154,327	33,490
Inventory - aviation fuel	<u>23,450</u>	<u>12,872</u>
Total current assets	<u>836,726</u>	<u>640,933</u>
Non-current assets:		
Capital assets		
Land	190,117	190,117
Buildings	833,811	29,385
Improvements	1,599,815	1,599,815
Machinery & equipment	213,012	213,012
Construction in progress	<u>162,449</u>	<u>917,908</u>
	2,999,204	2,950,237
Less: accumulated depreciation	<u>(1,216,823)</u>	<u>(985,426)</u>
Total non-current assets	<u>1,782,381</u>	<u>1,964,811</u>
Total assets	<u>2,619,107</u>	<u>2,605,744</u>
LIABILITIES		
Current liabilities:		
Accounts payable	1,385	2,030
Airport capital projects payable	-	28,293
Unearned Revenue	<u>2,121</u>	<u>1,119</u>
Total current liabilities	<u>3,506</u>	<u>31,442</u>
NET POSITION		
Net investment in capital assets	1,782,381	1,964,811
Unrestricted	<u>833,220</u>	<u>609,491</u>
Total net position	<u>\$ 2,615,601</u>	<u>\$ 2,574,302</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues:		
Rental income	\$ 32,360	\$ 26,902
Aviation fuel sales	45,282	52,462
Miscellaneous fees, permits & sales	<u>5</u>	<u>-</u>
Total operating revenues	<u>77,647</u>	<u>79,364</u>
Operating expenses:		
Cost of sales and services	38,609	47,907
Office supplies	-	241
Contracted services	1,509	1,200
Duplicating	-	31
Operating supplies	118	-
Building repairs & maintenance	6,891	3,014
Small equipment repairs & maintenance	3,459	1,271
Fuel site repairs & maintenance	305	902
Building insurance	3,152	3,084
Telephone	228	228
Conference, meeting & training	855	1,039
Subscriptions, dues & books	40	40
Utilities	6,506	8,028
Licenses & permits	595	400
Small tools & minor equipment	-	595
Depreciation	<u>231,398</u>	<u>289,541</u>
Total operating expenses	<u>293,665</u>	<u>357,521</u>
Operating loss	<u>(216,018)</u>	<u>(278,157)</u>
Nonoperating revenues:		
Interest income	<u>2,990</u>	<u>1,338</u>
Total nonoperating revenues	<u>2,990</u>	<u>1,338</u>
Loss before contributions and transfers	<u>(213,028)</u>	<u>(276,819)</u>
Capital contributions	154,327	41,241
Transfers in	<u>100,000</u>	<u>100,000</u>
Total capital contributions and transfers	<u>254,327</u>	<u>141,241</u>
Change in net position	41,299	(135,578)
Net position, beginning of year	<u>2,574,302</u>	<u>2,709,880</u>
Net position, end of year	<u>\$ 2,615,601</u>	<u>\$ 2,574,302</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash received from customers	\$ 76,261	\$ 79,732
Cash payments to suppliers and employees	<u>(72,488)</u>	<u>(110,769)</u>
Net cash provided by operating activities	<u>3,773</u>	<u>(31,037)</u>
Cash flows from noncapital financing activities:		
Miscellaneous revenue	<u>5</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>5</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	33,490	457,751
Transfer from general fund	100,000	100,000
Acquisition and construction of capital assets	<u>(77,266)</u>	<u>(308,924)</u>
Net cash (used) provided by capital and related financing activities	<u>56,224</u>	<u>248,827</u>
Cash flows from investing activities:		
Interest on investments	2,990	1,338
Purchase of investments	<u>(2,990)</u>	<u>(350,980)</u>
Net cash provided by investing activities	<u>-</u>	<u>(349,642)</u>
Net decrease in cash and cash equivalents	60,002	(131,852)
Cash and cash equivalents at beginning of year	<u>52,519</u>	<u>184,371</u>
Cash and cash equivalents at end of year	<u>\$ 112,521</u>	<u>\$ 52,519</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ <u>(216,018)</u>	\$ <u>(278,157)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	231,398	289,541
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(1,386)	368
Decrease (increase) in inventory	(10,578)	10,892
(Decrease) increase in accounts payable	(645)	1,116
(Decrease) increase in unearned revenue	1,002	(399)
(Decrease) increase in retainage payable	-	(54,392)
(Decrease) increase in accrued sales tax	<u>-</u>	<u>(6)</u>
Total adjustments	<u>219,791</u>	<u>247,120</u>
Net cash provided by operating activities	\$ <u><u>3,773</u></u>	\$ <u><u>(31,037)</u></u>
Noncash Investing, Capital and Financing Activities		
Contributions of fixed assets	154,327	41,241

Internal Service Funds

Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Employee Insurance – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

Post-Employee Insurance – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

Worker’s Compensation – This fund is used to account for the accumulation of employer contributions and the payments of worker’s compensation insurance claims, insurance premiums, and safety management services.

Risk Management – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

Motor Pool – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2016	2015
Current assets:							
Cash and cash equivalents	\$ 2,032,706	\$ 8,941,092	\$ 685,621	\$ 31,769	\$ 132,017	\$ 11,823,205	\$ 7,429,015
Investments	7,890,416	11,934,243	5,121,918	85,186	662,629	25,694,392	27,921,031
Accounts receivable	135,627		175,594			311,221	166,845
Due from other funds:							
General fund					3,463	3,463	12,488
Special revenue funds					170	170	281
Internal service fund - risk management					22	22	281
Total current assets	10,058,749	20,875,335	5,983,133	116,955	798,301	37,832,473	35,529,660
Non-current assets:							
Capital assets:							
Office furniture and equipment						-	0
Vehicles					280,971	280,971	617,100
	-	-	-	-	280,971	280,971	617,100
Less: accumulated depreciation	-	-	-	-	(164,652)	(164,652)	(447,766)
Total non-current assets	-	-	-	-	116,319	116,319	169,334
Total assets	\$ 10,058,749	\$ 20,875,335	\$ 5,983,133	\$ 116,955	\$ 914,620	\$ 37,948,792	\$ 35,698,994
Deferred outflows of resources							
Deferred pension outflows	-	-	-	25,033	-	25,033	6,554
Total assets and deferred outflows of resources	10,058,749	20,875,335	5,983,133	141,988	914,620	37,973,825	35,705,548
LIABILITIES							
Current liabilities (payable from current assets):							
Accounts payable	\$ 62,344		\$ 204,992	219		\$ 267,555	\$ 85,171
Accrued wages				4,509		4,509	3,326
Compensated absences				5,109		5,109	6,191
Accrued employer contributions				902		902	686
Insurance claims due	1,138,107					1,138,107	699,935
Due to other funds:							
General fund				13	636	649	3,483
Internal service fund - motor pool				22		22	-
Total current liabilities (payable from current assets)	1,200,451	0	204,992	10,774	636	1,416,853	798,792
Total liabilities	1,200,451	0	204,992	10,774	636	1,416,853	798,792
Non-current liabilities:							
Pension liability	-	-	-	308,758	-	308,758	232,873
Total non-current liabilities	-	-	-	308,758	-	308,758	232,873
Deferred inflows of resources							
Deferred pension inflows	-	-	-	7,512	-	7,512	19,500
Total liabilities and deferred inflows of resources	1,200,451	0	204,992	327,044	636	1,733,123	1,051,165
NET POSITION							
Net investment in capital assets					116,319	116,319	169,334
Unrestricted - unfunded pension liability				(185,056)		(185,056)	(242,543)
Unrestricted	8,858,298	20,875,335	5,778,141		797,665	36,309,439	34,727,592
Total net position	\$ 8,858,298	\$ 20,875,335	\$ 5,778,141	\$ (185,056)	\$ 913,984	\$ 36,240,702	\$ 34,654,383

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2016	2015
Operating revenues:							
Employer contributions	\$ 8,696,500	\$ 2,608,950	\$ 2,407,715	\$	\$	13,713,165	\$ 13,291,767
Employee contributions	3,453,450					3,453,450	3,341,776
Other premiums	472,147		6,895			479,042	447,729
Cobra premiums	51,685					51,685	32,685
Employer subsidy - post employment	327,254					327,254	344,522
Employee life insurance	158,043					158,043	147,153
Employee dental insurance	222,634					222,634	305,221
Insurance co-pay fees	657					657	3,519
Insurance reimbursements	151,918					151,918	49,935
Wellness incentive forfeiture						-	2,045
Stop-loss insurance	1,073,098					1,073,098	1,763,595
Charges for sales and services					41,942	41,942	160,649
Total operating revenues	14,607,386	2,608,950	2,414,610	-	41,942	19,672,888	19,890,596
Operating expenses:							
Salaries and wages				111,110		111,110	125,215
Payroll fringes				84,112		84,112	44,264
Towing services						-	260
Office supplies	7			403		410	104
Outside printing	112					112	-
Duplicating	57			309		366	432
Operating supplies				35		35	-
Safety supplies			264			264	-
Building insurance				27		27	27
General tort liability insurance				150		150	150
Surety bonds						-	12
Communication charges				1,906		1,906	1,916
Postage	119			200		319	72
Training and travel	1,843		754	723		3,320	6,959
Subscriptions, dues & books				1,150		1,150	750
Motor pool reimbursement				245		245	267
Utilities	4,845			1,467		6,312	6,188
Physical fitness program	9,235					9,235	7,940
Alarm monitoring & maintenance						-	378
Medical services	934,364					934,364	724,236
Actuarial services	8,000					8,000	3,500
Pharmaceuticals	50,314					50,314	41,974
Telephone	748					748	712
WAN services charges	781					781	731
Background history screening			8,233			8,233	7,876
Driver history screening			1,226			1,226	1,200
Safety management services						-	255
Drug testing services			14,034			14,034	11,797
Workers comp insurance claims			851,284			851,284	1,128,481
SC workers compensation taxes			32,142			32,142	36,764
2nd injury assessments			86,527			86,527	101,707
Workers comp insurance premiums			539,800			539,800	485,886
Vehicle repairs and maintenance					2,409	2,409	10,851
Vehicle insurance					7,420	7,420	17,490
Aircraft insurance						-	7
GPS monitoring charges					3,070	3,070	6,613
Gas, fuel, and oil					7,177	7,177	41,695
Insurance Claims	10,587,619					10,587,619	10,106,243
Administration cost	436,564					436,564	399,685
Compliance testing	1,900					1,900	-
Life insurance premium	316,669					316,669	283,153
Stop - loss insurance premium	1,550,425					1,550,425	1,239,315
AdvancePCS prescription claims	2,286,250					2,286,250	2,371,263
Healthcare reform fees	93,544					93,544	134,522
Insurance reimbursement to employee		298,059				298,059	266,179
Wellness program incentives	67,350					67,350	73,675
Dental incentive payments	4,333					4,333	1,236
Depreciation					44,948	44,948	73,100
Small tools & minor equipment				387		387	1,482
Total operating expenses	16,355,079	298,059	1,534,264	202,224	65,024	18,454,650	17,766,562
Operating income (loss)	(1,747,693)	2,310,891	880,346	(202,224)	(23,082)	1,218,238	2,124,034
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	68,054	118,507	34,505	467	3,394	224,927	91,301
Sale of capital assets					143,154	143,154	22,471
Total nonoperating revenues (expenses)	68,054	118,507	34,505	467	146,548	368,081	113,772
Income (loss) before contributions and transfers	(1,679,639)	2,429,398	914,851	(201,757)	123,466	1,586,319	2,237,806
Transfer in				186,276		186,276	183,414
Transfer out			(186,276)			(186,276)	(183,414)
Total contributions and transfers	-	-	(186,276)	186,276	-	-	-
Change in net position	(1,679,639)	2,429,398	728,575	(15,481)	123,466	1,586,319	2,237,806
Net position, beginning of year, as restated	10,537,937	18,445,937	5,049,566	(169,575)	790,518	34,654,383	32,416,577
Net position, end of year	\$ 8,858,298	\$ 20,875,335	\$ 5,778,141	\$ (185,056)	\$ 913,984	\$ 36,240,702	\$ 34,654,383

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2016	2015
Cash flows from operating activities:							
Cash received from customers	\$ 5,883,035	\$ -	\$ -	\$ -	\$ -	5,883,035	\$ 6,423,617
Cash received from interfund services provided & used	9,134,672	2,608,950	2,298,085		51,056	14,092,763	13,251,442
Cash payments to suppliers for goods and services	(16,335,960)	(298,059)	(1,370,080)	(156,480)	(23,816)	(18,184,395)	(17,790,051)
Net cash provided (used) by operating activities	(1,318,253)	2,310,891	928,005	(156,480)	27,240	1,791,403	1,885,008
Cash flows from noncapital financing activities:							
Transfer in				186,276	-	186,276	183,414
Transfer out			(186,276)		-	(186,276)	(183,414)
Net cash provided (used) by noncapital financing activities:	-	-	(186,276)	186,276	-	-	-
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets					(92,600)	(92,600)	(70,671)
Proceeds from sale of equipment	-	-	-	-	243,821	243,821	26,136
Net cash used for capital and related financing activities	-	-	-	-	151,221	151,221	(44,535)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	68,054	118,507	34,505	467	3,394	224,927	91,301
Proceeds from sale of investments		2,860,761				2,860,761	-
Purchase of investments	936,262		(1,466,523)	(467)	(103,394)	(634,122)	(13,962,088)
Net cash provided (used) by investing activities	1,004,316	2,979,268	(1,432,018)	-	(100,000)	2,451,566	(13,870,787)
Net increase (decrease) in cash and cash equivalents	(313,937)	5,290,159	(690,289)	29,796	78,461	4,394,190	(12,030,314)
Cash and cash equivalents at beginning of the year	2,346,643	3,650,933	1,375,910	1,973	53,556	7,429,015	19,459,329
Cash and cash equivalents at end of the year	\$ 2,032,706	\$ 8,941,092	\$ 685,621	\$ 31,769	\$ 132,017	11,823,205	\$ 7,429,015

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2015)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2016	2015
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ (1,747,693)	\$ 2,310,891	\$ 880,346	\$ (202,224)	\$ (23,082)	1,218,238	\$ 2,124,034
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation					44,948	44,948	73,100
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	(27,851)		(116,525)			(144,376)	(21,932)
Increase in prepaids						-	-
Decrease in pension obligation				45,418		45,418	3,276
Decrease (increase) in due from other funds					9,114	9,114	3,013
Increase (decrease) in accounts payable	457,291		164,184	308	(910)	620,873	(294,923)
Increase (decrease) in due to other funds				18	(2,830)	(2,812)	(1,560)
Total adjustments	429,440	-	47,659	45,744	50,322	573,165	(239,026)
Net cash provided (used) by operating activities	\$ (1,318,253)	\$ 2,310,891	\$ 928,005	\$ (156,480)	\$ 27,240	1,791,403	\$ 1,885,008

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,032,706	\$ 2,346,643
Investments	7,890,416	8,826,678
Accounts receivable	<u>135,627</u>	<u>107,776</u>
Total assets	<u>10,058,749</u>	<u>11,281,097</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	62,344	43,225
Insurance claims due	<u>1,138,107</u>	<u>699,935</u>
Total liabilities	<u>1,200,451</u>	<u>743,160</u>
 NET POSITION		
Unrestricted	<u>8,858,298</u>	<u>10,537,937</u>
Total net position	<u>\$ 8,858,298</u>	<u>\$ 10,537,937</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Operating revenues:		
Employer contributions	\$ 8,696,500	\$ 8,472,000
Employee contributions	3,453,450	3,341,776
Other premiums	472,147	447,729
Cobra premiums	51,685	32,685
Employer subsidy - post employment	327,254	344,522
Employee life insurance	158,043	147,153
Employee dental insurance	222,634	305,221
Insurance co-pay fees	657	3,519
Insurance reimbursements	151,918	49,935
Wellness incentive forfeiture	-	2,045
Stop-loss insurance	1,073,098	1,763,595
	<u>14,607,386</u>	<u>14,910,180</u>
Total operating revenues		
Operating expenses:		
Physical fitness program	9,235	7,940
Alarm monitoring & maintenace	-	378
Medical services	934,364	724,236
Actuarial services	8,000	3,500
Outside printing	112	-
Office supplies	7	-
Duplicating	57	-
Pharmaceuticals	50,314	41,974
Telephone	748	712
WAN service charges	781	731
Postage	119	-
Conference & meeting expense	1,843	809
Utilities - auxiliary admin buidling	4,845	4,689
Insurance claims	-	(196,616)
Life insurance premium	316,669	283,153
Stop-loss insurance premiums	1,550,425	1,239,315
AdvancePCS prescription claims	2,286,250	2,371,263
Health care reform fees	93,544	134,522
Medical insurance claims	9,972,502	9,728,645
Dental insurance claims	615,117	574,214
Medical administration costs	383,028	343,435
Dental administration costs	26,713	25,233
HRA/HSA administration costs	15,107	20,311
Cobra administration costs	11,716	10,706
Compliance testing	1,900	-
Wellness program incentives	67,350	73,675
Dental incentive payments	4,333	1,236
Small tools & minor equipment	-	1,250
	<u>16,355,079</u>	<u>15,395,311</u>
Total operating expenses		
Operating income	\$ <u>(1,747,693)</u>	\$ <u>(485,131)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	\$ 68,054	\$ 29,836
Miscellaneous revenues	<u>-</u>	<u>-</u>
Total nonoperating revenues	<u>68,054</u>	<u>29,836</u>
Income before contributions and transfers	(1,679,639)	(455,295)
Transfers out	<u>-</u>	<u>-</u>
Total contributions and transfers	<u>-</u>	<u>-</u>
Change in net position	(1,679,639)	(455,295)
Net position, beginning of year	<u>10,537,937</u>	<u>10,993,232</u>
Net position, end of year	<u>\$ 8,858,298</u>	<u>\$ 10,537,937</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash received from users	\$ 5,883,035	\$ 6,423,617
Cash received from interfund services provided & used	9,134,672	8,275,384
Cash paid to insurance suppliers and employees	<u>(16,335,960)</u>	<u>(15,411,849)</u>
Net cash provided (used) by operating activities	<u>(1,318,253)</u>	<u>(712,848)</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>-</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	68,054	29,836
Purchase of investments	-	(3,017,373)
Sale of investments	<u>936,262</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>1,004,316</u>	<u>(2,987,537)</u>
Net (decrease) increase in cash and cash equivalents	(313,937)	(3,700,385)
Cash and cash equivalents at beginning of year	<u>2,346,643</u>	<u>6,047,028</u>
Cash and cash equivalents at end of year	<u>\$ 2,032,706</u>	<u>\$ 2,346,643</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>(1,747,693)</u>	\$ <u>(485,131)</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(27,851)	(14,563)
(Decrease) increase in accounts payable	<u>457,291</u>	<u>(213,154)</u>
Total adjustments	<u>429,440</u>	<u>(227,717)</u>
Net cash provided by operating activities	\$ <u><u>(1,318,253)</u></u>	\$ <u><u>(712,848)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 POST EMPLOYMENT INSURANCE
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,941,092	\$ 3,650,933
Investments	<u>11,934,243</u>	<u>14,795,004</u>
Total assets	<u>20,875,335</u>	<u>18,445,937</u>
 LIABILITIES		
Current liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
 NET POSITION		
Unrestricted	<u>20,875,335</u>	<u>18,445,937</u>
Total net position	<u>\$ 20,875,335</u>	<u>\$ 18,445,937</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 POST EMPLOYMENT INSURANCE
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues:		
Employer contributions	\$ 2,608,950	\$ 2,541,600
Total operating revenues	<u>2,608,950</u>	<u>2,541,600</u>
Operating expenses:		
Insurance reimbursement to employee	<u>298,059</u>	<u>266,179</u>
Total operating expenses	<u>298,059</u>	<u>266,179</u>
Operating income	<u>2,310,891</u>	<u>2,275,421</u>
Nonoperating revenues:		
Investment interest	<u>118,507</u>	<u>45,785</u>
Total nonoperating revenues	<u>118,507</u>	<u>45,785</u>
Income before contributions and transfers	2,429,398	2,321,206
Transfers in	<u>-</u>	<u>-</u>
Total contributions and transfers	<u>-</u>	<u>-</u>
Change in net position	2,429,398	2,321,206
Net position, beginning of year	<u>18,445,937</u>	<u>16,124,731</u>
Net position, end of year	<u>\$ 20,875,335</u>	<u>\$ 18,445,937</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,608,950	\$ 2,541,600
Cash paid to insurance suppliers and employees	<u>(298,059)</u>	<u>(266,179)</u>
Net cash provided by operating activities	<u>2,310,891</u>	<u>2,275,421</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>-</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	118,507	45,785
Sale of investments	2,860,761	-
Purchase of investments	<u>-</u>	<u>(9,407,505)</u>
Net cash (used) provided by investing activities	<u>2,979,268</u>	<u>(9,361,720)</u>
Net increase in cash and cash equivalents	5,290,159	(7,086,299)
Cash and cash equivalents at beginning of year	<u>3,650,933</u>	<u>10,737,232</u>
Cash and cash equivalents at end of year	<u>\$ 8,941,092</u>	<u>\$ 3,650,933</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>2,310,891</u>	\$ <u>2,275,421</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 2,310,891</u>	<u>\$ 2,275,421</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 WORKERS COMPENSATION
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 685,621	\$ 1,375,910
Investments	5,121,918	3,655,395
Accounts receivable	<u>175,594</u>	<u>59,069</u>
Total assets	<u>5,983,133</u>	<u>5,090,374</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	<u>204,992</u>	<u>40,808</u>
Total liabilities	<u>204,992</u>	<u>40,808</u>
 NET POSITION		
Unrestricted	<u>5,778,141</u>	<u>5,049,566</u>
Total net position	<u>\$ 5,778,141</u>	<u>\$ 5,049,566</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues:		
Employer contributions	\$ 2,407,715	\$ 2,278,167
Insurance prorated premium adjustment	\$ 6,895	\$ -
 Total operating revenues	 <u>2,414,610</u>	 <u>2,278,167</u>
Operating expenses:		
Background history screening	8,233	7,876
Driver history screening	1,226	1,200
Safety management services	-	255
Drug testing services	14,034	11,797
Safety supplies	264	-
Conference, meeting & training	754	1,648
Workers compensation insurance claims	851,284	1,128,481
SC workers compensation taxes	32,142	36,764
2nd injury assessments	86,527	101,707
Workers compensation insurance premiums	539,800	485,886
 Total operating expenses	 <u>1,534,264</u>	 <u>1,775,614</u>
Operating income	<u>880,346</u>	<u>502,553</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	34,505	13,944
 Total nonoperating revenues	 <u>34,505</u>	 <u>13,944</u>
Income before contributions and transfers	<u>914,851</u>	<u>516,497</u>
Transfer out	<u>(186,276)</u>	<u>(183,414)</u>
Change in net position	728,575	333,083
Net position, beginning of year	<u>5,049,566</u>	<u>4,716,483</u>
Net position, end of year	<u>\$ 5,778,141</u>	<u>\$ 5,049,566</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,298,085	\$ 2,270,798
Cash paid to insurance suppliers and employees	<u>(1,370,080)</u>	<u>(1,859,944)</u>
Net cash provided by operating activities	<u>928,005</u>	<u>410,854</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(186,276)</u>	<u>(183,414)</u>
Net cash used by noncapital financing activities	<u>(186,276)</u>	<u>(183,414)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	34,505	13,944
Sale of investments	-	-
Purchase of investments	<u>(1,466,523)</u>	<u>(1,256,875)</u>
Net cash provided (used) by investing activities	<u>(1,432,018)</u>	<u>(1,242,931)</u>
Net increase (decrease) in cash and cash equivalents	(690,289)	(1,015,491)
Cash and cash equivalents at beginning of year	<u>1,375,910</u>	<u>2,391,401</u>
Cash and cash equivalents at end of year	<u>\$ 685,621</u>	<u>\$ 1,375,910</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>880,346</u>	\$ <u>502,553</u>
Changes in assets and liabilities:		
Increase in accounts receivable	(116,525)	(7,369)
Increase (decrease) in accounts payable	<u>164,184</u>	<u>(84,330)</u>
Total adjustments	<u>47,659</u>	<u>(91,699)</u>
Net cash provided by operating activities	\$ <u><u>928,005</u></u>	\$ <u><u>410,854</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 31,769	\$ 1,973
Investments	<u>85,186</u>	<u>84,719</u>
Total current assets	<u>116,955</u>	<u>86,692</u>
Non-current assets:		
Capital assets:		
Office furniture and equipment	-	-
Less: accumulated depreciation	<u>-</u>	<u>-</u>
Total non-current assets	<u>-</u>	<u>-</u>
Total assets	<u>116,955</u>	<u>86,692</u>
Deferred outflows of resources		
Deferred pension outflows	<u>25,033</u>	<u>6,554</u>
Total assets and deferred outflows of resources	<u>\$ 141,988</u>	<u>\$ 93,246</u>
LIABILITIES		
Current liabilities:		
Accounts payable	219	228
Accrued wages	4,509	3,326
Compensated absences due within one year	5,109	6,191
Accrued employer contributions	902	686
Due to other funds:		
General fund	13	17
Motor Pool	<u>22</u>	<u>-</u>
Total current liabilities	<u>10,774</u>	<u>10,448</u>
Non-current liabilities:		
Pension liability	<u>308,758</u>	<u>232,873</u>
Total non-current liabilities	<u>308,758</u>	<u>232,873</u>
Deferred inflows of resources		
Deferred pension inflows	<u>7,512</u>	<u>19,500</u>
Total liabilities and deferred inflows of resources	<u>327,044</u>	<u>262,821</u>
NET POSITION		
Net investment in capital assets	-	-
Unrestricted - unfunded pension liability	(185,056)	(242,543)
Unrestricted	<u>-</u>	<u>72,968</u>
Total net position	<u>\$ (185,056)</u>	<u>\$ (169,575)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	111,110	125,215
Payroll fringes	84,112	44,264
Office supplies	403	104
Duplicating	309	432
Operating supplies	35	-
Building insurance	27	27
General tort liability insurance	150	150
Surety bonds	-	12
Communication charges	1,906	1,916
Postage	200	72
Training and travel	723	4,502
Subscriptions, dues & books	1,150	750
Motor pool reimbursement	245	267
Utilities	1,467	1,499
Small tools & minor equipment	387	-
Total operating expenses	<u>202,224</u>	<u>179,210</u>
Operating loss	<u>(202,224)</u>	<u>(179,210)</u>
Nonoperating revenues:		
Investment interest	<u>467</u>	<u>374</u>
Total nonoperating revenues	<u>467</u>	<u>374</u>
Loss before contributions and transfers	<u>(201,757)</u>	<u>(178,836)</u>
Transfers in	<u>186,276</u>	<u>183,414</u>
Change in net position	(15,481)	4,578
Net position, beginning of the year, as restated	<u>(169,575)</u>	<u>(174,153)</u>
Net position, end of year	<u>\$ (185,056)</u>	<u>\$ (169,575)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(156,480)</u>	\$ <u>(173,799)</u>
Net cash provided (used) by operating activities	<u>(156,480)</u>	<u>(173,799)</u>
Cash flows from noncapital financing activities:		
Cell Phone Sales	-	-
Transfer in	<u>186,276</u>	<u>183,414</u>
Net cash provided by noncapital financing activities	<u>186,276</u>	<u>183,414</u>
Cash flows from investing activities:		
Interest on investments	467	374
Sale of Investments	-	-
Purchase of investments	<u>(467)</u>	<u>(59,213)</u>
Net cash used by investing activities	<u>0</u>	<u>(58,839)</u>
Net increase (decrease) in cash and cash equivalents	29,796	(49,224)
Cash and cash equivalents at beginning of year	<u>1,973</u>	<u>51,197</u>
Cash and cash equivalents at end of year	<u>\$ 31,769</u>	<u>\$ 1,973</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ <u>(202,224)</u>	\$ <u>(179,210)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease in pension obligation	45,418	3,276
Increase in prepaid expenses	-	-
Increase (decrease) in accounts payable and other accrued liabilities	308	2,126
Increase in due to other funds	<u>18</u>	<u>9</u>
Total adjustments	<u>45,744</u>	<u>5,411</u>
Net cash used by operating activities	\$ <u><u>(156,480)</u></u>	\$ <u><u>(173,799)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 132,017	\$ 53,556
Investments	662,629	559,235
Due from other funds:		
General fund	3,463	12,488
Special revenue fund	170	281
Internal service fund	<u>22</u>	<u>-</u>
Total current assets	<u>798,301</u>	<u>625,560</u>
Non-current assets:		
Capital assets:		
Vehicles	280,971	617,100
Less: accumulated depreciation	<u>(164,652)</u>	<u>(447,766)</u>
Total non-current assets	<u>116,319</u>	<u>169,334</u>
Total assets	<u>914,620</u>	<u>794,894</u>
LIABILITIES		
Current liabilities:		
Accounts payable	-	910
Due to other funds:		
General fund	<u>636</u>	<u>3,466</u>
Total current liabilities	<u>636</u>	<u>4,376</u>
NET POSITION		
Net investment in capital assets	116,319	169,334
Unrestricted	<u>797,665</u>	<u>621,184</u>
Total net position	<u>\$ 913,984</u>	<u>\$ 790,518</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Operating revenues:		
Motor fees	\$ 41,942	\$ 160,649
Total operating revenues	<u>41,942</u>	<u>160,649</u>
Operating expenses:		
Towing service	-	260
Vehicle repairs and maintenance	2,409	10,851
Vehicle insurance	7,420	17,490
Aircraft insurance	-	7
GPS monitoring charges	3,070	6,613
Gas, fuel, and oil	7,177	41,695
Depreciation	44,948	73,100
Small tools & minor equipment	-	232
Total operating expenses	<u>65,024</u>	<u>150,248</u>
Operating income	<u>(23,082)</u>	<u>10,401</u>
Nonoperating revenues:		
Investment interest	3,394	1,362
Sale of capital assets	143,154	22,471
Total nonoperating revenues	<u>146,548</u>	<u>23,833</u>
Income before contributions and transfers	<u>123,466</u>	<u>34,234</u>
Change in net position	123,466	34,234
Net position, beginning of year	<u>790,518</u>	<u>756,284</u>
Net position, end of year	<u>\$ 913,984</u>	<u>\$ 790,518</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 51,056	\$ 163,660
Cash payments to suppliers for goods and services	<u>(23,816)</u>	<u>(78,280)</u>
Net cash provided by operating activities	<u>27,240</u>	<u>85,380</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(92,600)	(70,671)
Proceeds from sale of equipment	<u>243,821</u>	<u>26,136</u>
Net cash used by capital and related financing activities	<u>151,221</u>	<u>(44,535)</u>
Cash flows from investing activities:		
Receipt of interest	3,394	1,362
Purchase of investments	<u>(103,394)</u>	<u>(221,122)</u>
Net cash provided by investing activities	<u>(100,000)</u>	<u>(219,760)</u>
Net (decrease) increase in cash and cash equivalents	78,461	(178,915)
Cash and cash equivalents at beginning of year	<u>53,556</u>	<u>232,471</u>
Cash and cash equivalents at end of year	<u>\$ 132,017</u>	<u>\$ 53,556</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>(23,082)</u>	\$ <u>10,401</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	44,948	73,100
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	9,114	3,013
Increase (decrease) in accounts payable	(910)	435
Increase (decrease) in due to other funds	<u>(2,830)</u>	<u>(1,569)</u>
Total adjustments	<u>50,322</u>	<u>74,979</u>
Net cash provided by operating activities	\$ <u><u>27,240</u></u>	\$ <u><u>85,380</u></u>

Agency Funds

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds –

Taxing Entities – There are thirty-five different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

Escrow Funds – There are twenty different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 6,196,424	\$ 409,661,978	\$ 410,193,393	\$ 5,665,009
Investments	53,609,133	46,279,644	53,609,133	46,279,644
Property taxes receivable	6,570,306	14,199,232	13,180,757	7,588,781
	<u>\$ 66,375,863</u>	<u>\$ 470,140,854</u>	<u>\$ 476,983,283</u>	<u>\$ 59,533,434</u>
LIABILITIES				
Due to taxing unit	<u>\$ 66,375,863</u>	<u>\$ 470,140,854</u>	<u>\$ 476,983,283</u>	<u>\$ 59,533,434</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,014,388	\$ 253,978,405	\$ 253,247,799	\$ 1,744,994
Investments	6,822,319	123,291,504	6,822,319	123,291,504
Property taxes receivable	2,462,238	4,644,673	4,470,073	2,636,838
Due from other funds	-	-	-	-
	<u>\$ 10,298,945</u>	<u>\$ 381,914,582</u>	<u>\$ 264,540,191</u>	<u>\$ 127,673,336</u>
LIABILITIES				
Due to taxing unit	<u>\$ 10,298,945</u>	<u>\$ 381,914,582</u>	<u>\$ 264,540,191</u>	<u>\$ 127,673,336</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 229,336	\$ 25,595,729	\$ 25,775,933	\$ 49,132
Investments	125,051	100,149	125,051	100,149
Property taxes receivable	571,549	1,114,274	1,159,711	526,112
	<u>\$ 925,936</u>	<u>\$ 26,810,152</u>	<u>\$ 27,060,695</u>	<u>\$ 675,393</u>
LIABILITIES				
Due to taxing unit	<u>\$ 925,936</u>	<u>\$ 26,810,152</u>	<u>\$ 27,060,695</u>	<u>\$ 675,393</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 381,526	\$ 39,553,255	\$ 39,715,761	\$ 219,020
Investments	2,012,474	1,060,852	2,012,474	1,060,852
Property taxes receivable	954,513	1,830,631	1,819,567	965,577
	<u>\$ 3,348,513</u>	<u>\$ 42,444,738</u>	<u>\$ 43,547,802</u>	<u>\$ 2,245,449</u>
LIABILITIES				
Due to taxing unit	<u>\$ 3,348,513</u>	<u>\$ 42,444,738</u>	<u>\$ 43,547,802</u>	<u>\$ 2,245,449</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 1,833,265	\$ 250,689,772	\$ 250,395,607	\$ 2,127,430
Investments	27,980,474	28,810,738	27,980,473	28,810,739
Property taxes receivable	3,052,595	6,125,785	5,749,981	3,428,399
	<u>\$ 32,866,334</u>	<u>\$ 285,626,295</u>	<u>\$ 284,126,061</u>	<u>\$ 34,366,568</u>
LIABILITIES				
Due to taxing unit	<u>\$ 32,866,334</u>	<u>\$ 285,626,295</u>	<u>\$ 284,126,061</u>	<u>\$ 34,366,568</u>
 <u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ 33,209	\$ 1,501,610	\$ 1,534,819	\$ -
Property taxes receivable	80,643	148,993	156,193	73,443
	<u>\$ 113,852</u>	<u>\$ 1,650,603</u>	<u>\$ 1,691,012</u>	<u>\$ 73,443</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	113,852	1,650,603	1,691,012	73,443
	<u>\$ 113,852</u>	<u>\$ 1,650,603</u>	<u>\$ 1,691,012</u>	<u>\$ 73,443</u>
 <u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ 52,348	\$ 2,893,469	\$ 2,945,817	\$ -
Property taxes receivable	90,118	189,838	182,708	97,248
	<u>\$ 142,466</u>	<u>\$ 3,083,307</u>	<u>\$ 3,128,525</u>	<u>\$ 97,248</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	142,466	3,083,307	3,128,525	97,248
	<u>\$ 142,466</u>	<u>\$ 3,083,307</u>	<u>\$ 3,128,525</u>	<u>\$ 97,248</u>
 <u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ 1,111	\$ 131,157	\$ 132,268	\$ -
Property taxes receivable	3,547	7,833	7,774	3,606
	<u>\$ 4,658</u>	<u>\$ 138,990</u>	<u>\$ 140,042</u>	<u>\$ 3,606</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	4,658	138,990	140,042	3,606
	<u>\$ 4,658</u>	<u>\$ 138,990</u>	<u>\$ 140,042</u>	<u>\$ 3,606</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ 133	\$ 7,793	\$ 7,926	\$ -
Property taxes receivable	556	1,192	1,137	611
	<u>\$ 689</u>	<u>\$ 8,985</u>	<u>\$ 9,063</u>	<u>\$ 611</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	689	8,985	9,063	611
	<u>\$ 689</u>	<u>\$ 8,985</u>	<u>\$ 9,063</u>	<u>\$ 611</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ 49,288	\$ 3,502,052	\$ 3,551,340	\$ -
Property taxes receivable	110,162	254,242	236,637	127,767
	<u>\$ 159,450</u>	<u>\$ 3,756,294</u>	<u>\$ 3,787,977</u>	<u>\$ 127,767</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	159,450	3,756,294	3,787,977	127,767
	<u>\$ 159,450</u>	<u>\$ 3,756,294</u>	<u>\$ 3,787,977</u>	<u>\$ 127,767</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ 752	\$ 34,340	\$ 35,092	\$ -
Property taxes receivable	1,494	3,211	2,913	1,792
	<u>\$ 2,246</u>	<u>\$ 37,551</u>	<u>\$ 38,005</u>	<u>\$ 1,792</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	2,246	37,551	38,005	1,792
	<u>\$ 2,246</u>	<u>\$ 37,551</u>	<u>\$ 38,005</u>	<u>\$ 1,792</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ 69	\$ 5,387	\$ 5,456	\$ -
Property taxes receivable	186	356	374	168
	<u>\$ 255</u>	<u>\$ 5,743</u>	<u>\$ 5,830</u>	<u>\$ 168</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	255	5,743	5,830	168
	<u>\$ 255</u>	<u>\$ 5,743</u>	<u>\$ 5,830</u>	<u>\$ 168</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ 4,215	\$ 169,145	\$ 173,360	\$ -
Property taxes receivable	37,116	66,666	71,508	32,274
	<u>\$ 41,331</u>	<u>\$ 235,811</u>	<u>\$ 244,868</u>	<u>\$ 32,274</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	41,331	235,811	244,868	32,274
	<u>\$ 41,331</u>	<u>\$ 235,811</u>	<u>\$ 244,868</u>	<u>\$ 32,274</u>
 <u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 62,033	\$ 3,558,524	\$ 3,620,557	\$ -
Property taxes receivable	192,689	397,343	372,082	217,950
	<u>\$ 254,722</u>	<u>\$ 3,955,867</u>	<u>\$ 3,992,639</u>	<u>\$ 217,950</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	254,722	3,955,867	3,992,639	217,950
	<u>\$ 254,722</u>	<u>\$ 3,955,867</u>	<u>\$ 3,992,639</u>	<u>\$ 217,950</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ 1,440	\$ 267,139	\$ 268,579	\$ -
Property taxes receivable	56	153	209	-
	<u>\$ 1,496</u>	<u>\$ 267,292</u>	<u>\$ 268,788</u>	<u>\$ -</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	1,496	267,292	268,788	-
	<u>\$ 1,496</u>	<u>\$ 267,292</u>	<u>\$ 268,788</u>	<u>\$ -</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ 11,958	\$ 642,848	\$ 654,806	\$ -
Property taxes receivable	27,034	62,403	53,663	35,774
	<u>\$ 38,992</u>	<u>\$ 705,251</u>	<u>\$ 708,469</u>	<u>\$ 35,774</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	38,992	705,251	708,469	35,774
	<u>\$ 38,992</u>	<u>\$ 705,251</u>	<u>\$ 708,469</u>	<u>\$ 35,774</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 3,869	\$ 2,205,105	\$ 2,208,974	\$ -
Property taxes receivable	51,021	81,568	83,602	48,987
	<u>\$ 54,890</u>	<u>\$ 2,286,673</u>	<u>\$ 2,292,576</u>	<u>\$ 48,987</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	54,890	2,286,673	2,292,576	48,987
	<u>\$ 54,890</u>	<u>\$ 2,286,673</u>	<u>\$ 2,292,576</u>	<u>\$ 48,987</u>
 <u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 431,106,187	\$ 431,106,187	\$ -
Investments	3,791,395	6,349,402	3,791,395	6,349,402
Interfund receivable - agency	-	-	-	-
	<u>\$ 3,791,395</u>	<u>\$ 437,455,589</u>	<u>\$ 434,897,582</u>	<u>\$ 6,349,402</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Interfund payable	3,146,247	5,718,619	3,146,247	5,718,619
Escrow funds held	645,148	420,951,025	420,965,390	630,783
	<u>\$ 3,791,395</u>	<u>\$ 426,669,644</u>	<u>\$ 424,111,637</u>	<u>\$ 6,349,402</u>
 <u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 178,763	\$ 2,323,985	\$ 2,439,340	\$ 63,408
Accounts receivable	-	-	-	-
Due from other agencies	193,573	408,291	403,977	197,887
	<u>\$ 372,336</u>	<u>\$ 2,732,276</u>	<u>\$ 2,843,317</u>	<u>\$ 261,295</u>
LIABILITIES				
Escrow funds held	\$ 372,336	\$ 2,732,276	\$ 2,843,317	\$ 261,295
 <u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 143,369	\$ 2,071,841	\$ 2,074,759	\$ 140,451
Investments	419,655	421,970	419,655	421,970
	<u>\$ 563,024</u>	<u>\$ 2,493,811</u>	<u>\$ 2,494,414</u>	<u>\$ 562,421</u>
LIABILITIES				
Escrow funds held	\$ 563,024	\$ 2,493,811	\$ 2,494,414	\$ 562,421

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 214,648	\$ 11,008,870	\$ 11,223,518	\$ -
Property taxes receivable	491,657	965,186	965,983	490,860
	<u>\$ 706,305</u>	<u>\$ 11,974,056</u>	<u>\$ 12,189,501</u>	<u>\$ 490,860</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	706,305	11,974,056	12,189,501	490,860
	<u>\$ 706,305</u>	<u>\$ 11,974,056</u>	<u>\$ 12,189,501</u>	<u>\$ 490,860</u>
 <u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 368,739	\$ 4,906,443	\$ 5,015,235	\$ 259,947
Investments	731,204	633,635	731,204	633,635
Property taxes receivable	164,854	284,930	297,206	152,578
Due from other agencies	-	-	-	-
	<u>\$ 1,264,797</u>	<u>\$ 5,825,008</u>	<u>\$ 6,043,645</u>	<u>\$ 1,046,160</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,264,797</u>	<u>\$ 5,825,008</u>	<u>\$ 6,043,645</u>	<u>\$ 1,046,160</u>
 <u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 45,480	\$ 7,303,934	\$ 7,349,414	\$ -
Property taxes receivable	154,915	306,002	294,920	165,997
	<u>\$ 200,395</u>	<u>\$ 7,609,936</u>	<u>\$ 7,644,334</u>	<u>\$ 165,997</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	200,395	7,609,936	7,644,334	165,997
	<u>\$ 200,395</u>	<u>\$ 7,609,936</u>	<u>\$ 7,644,334</u>	<u>\$ 165,997</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 272,951	\$ 3,795,627	\$ 3,810,050	\$ 258,528
Investments	707,520	711,870	707,520	711,870
Property taxes receivable	71,724	130,993	123,976	78,741
	<u>\$ 1,052,195</u>	<u>\$ 4,638,490</u>	<u>\$ 4,641,546</u>	<u>\$ 1,049,139</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,052,195</u>	<u>\$ 4,638,490</u>	<u>\$ 4,641,546</u>	<u>\$ 1,049,139</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 213,679	\$ 627,948	\$ 650,798	\$ 190,829
Due from other agencies	627,732	1,221,393	1,190,358	658,767
	<u>\$ 841,411</u>	<u>\$ 1,849,341</u>	<u>\$ 1,841,156</u>	<u>\$ 849,596</u>
LIABILITIES				
Due to taxing unit	<u>\$ 841,411</u>	<u>\$ 1,849,341</u>	<u>\$ 1,841,156</u>	<u>\$ 849,596</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 216,128	\$ 9,581,683	\$ 9,639,991	\$ 157,820
Investments	2,991,890	3,008,392	2,991,890	3,008,392
Property taxes receivable	153,664	302,794	300,425	156,033
	<u>\$ 3,361,682</u>	<u>\$ 12,892,869</u>	<u>\$ 12,932,306</u>	<u>\$ 3,322,245</u>
LIABILITIES				
Due to taxing unit	<u>\$ 3,361,682</u>	<u>\$ 12,892,869</u>	<u>\$ 12,932,306</u>	<u>\$ 3,322,245</u>
 <u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 72,124	\$ 5,040,774	\$ 5,080,327	\$ 32,571
Investments	1,690,013	1,839,516	1,690,012	1,839,517
Property taxes receivable	72,555	141,846	140,661	73,740
Due from other agencies	-	-	-	-
	<u>\$ 1,834,692</u>	<u>\$ 7,022,136</u>	<u>\$ 6,911,000</u>	<u>\$ 1,945,828</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,834,692</u>	<u>\$ 7,022,136</u>	<u>\$ 6,911,000</u>	<u>\$ 1,945,828</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 177,815	\$ 3,118,456	\$ 3,176,999	\$ 119,272
Investments	900,636	378,991	900,637	378,990
Property taxes receivable	56,052	110,918	109,785	57,185
	<u>\$ 1,134,503</u>	<u>\$ 3,608,365</u>	<u>\$ 4,187,421</u>	<u>\$ 555,447</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,134,503</u>	<u>\$ 3,608,365</u>	<u>\$ 4,187,421</u>	<u>\$ 555,447</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 26,944	\$ 1,685,515	\$ 1,712,428	\$ 31
Investments	-	-	-	-
Property taxes receivable	57,371	89,562	96,250	50,683
	<u>\$ 84,315</u>	<u>\$ 1,775,077</u>	<u>\$ 1,808,678</u>	<u>\$ 50,714</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	84,315	1,775,077	1,808,678	50,714
	<u>\$ 84,315</u>	<u>\$ 1,775,077</u>	<u>\$ 1,808,678</u>	<u>\$ 50,714</u>
<u>P&D / Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 67,968	\$ 987,017	\$ 833,220	\$ 221,765
Investments	80,295	-	80,295	-
	<u>\$ 148,263</u>	<u>\$ 987,017</u>	<u>\$ 913,515</u>	<u>\$ 221,765</u>
LIABILITIES				
Escrow funds held	\$ 148,263	\$ 987,017	\$ 913,515	\$ 221,765
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 1,213	\$ 89,673	\$ 86,682	\$ 4,204
Investments	10,027	10,081	10,026	10,082
	<u>\$ 11,240</u>	<u>\$ 99,754</u>	<u>\$ 96,708</u>	<u>\$ 14,286</u>
LIABILITIES				
Escrow funds held	\$ 11,240	\$ 99,754	\$ 96,708	\$ 14,286
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 355,480	\$ 638,709	\$ 586,964	\$ 407,225
LIABILITIES				
Escrow funds held	\$ 355,480	\$ 638,709	\$ 586,964	\$ 407,225
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 234,693	\$ 35,351,138	\$ 35,368,613	\$ 217,218
LIABILITIES				
Due to other agencies	\$ 31,258	\$ 165,138	\$ 133,289	\$ 63,107
Escrow funds held	203,435	-	49,324	154,111
	<u>\$ 234,693</u>	<u>\$ 165,138</u>	<u>\$ 182,613</u>	<u>\$ 217,218</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2016</u>
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,113,679	\$ 4,780,862	\$ 4,555,690	\$ 2,338,851
LIABILITIES				
Escrow funds held	\$ 2,113,679	\$ 4,780,862	\$ 4,555,690	\$ 2,338,851
 <u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9,268	\$ 8,153	\$ 1,115
LIABILITIES				
Escrow funds held	\$ -	\$ 9,268	\$ 8,153	\$ 1,115
 <u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 902,725	\$ 31,570,587	\$ 31,691,122	\$ 782,190
Investments	8,984,291	5,827,772	8,984,291	5,827,772
	\$ 9,887,016	\$ 37,398,359	\$ 40,675,413	\$ 6,609,962
LIABILITIES				
Escrow funds held	\$ 9,887,016	\$ 37,398,359	\$ 40,675,413	\$ 6,609,962
 <u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 293,276	\$ 2,777,024	\$ 2,715,288	\$ 355,012
LIABILITIES				
Escrow funds held	\$ 293,276	\$ 2,777,024	\$ 2,715,288	\$ 355,012
 <u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 3,956	\$ 126,934	\$ 130,647	\$ 243
LIABILITIES				
Escrow funds held	\$ 3,956	\$ 126,934	\$ 130,647	\$ 243
 <u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 534,085	\$ 1,187,773	\$ 1,213,033	\$ 508,825
LIABILITIES				
Escrow funds held	\$ 138,539	\$ 399,027	\$ 408,631	\$ 128,935
Due to other agencies	395,546	788,745	804,401	379,890
	\$ 534,085	\$ 1,187,772	\$ 1,213,032	\$ 508,825

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 1,410,065	\$ 22,477,282	\$ 23,586,449	\$ 300,898
LIABILITIES				
Escrow funds held	\$ 1,410,065	\$ 22,477,282	\$ 23,586,449	\$ 300,898
 <u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 28,299	\$ 1,996,525	\$ 2,024,824	\$ -
Property taxes receivable	89,833	176,758	166,645	99,946
	<u>\$ 118,132</u>	<u>\$ 2,173,283</u>	<u>\$ 2,191,469</u>	<u>\$ 99,946</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	118,132	2,173,283	2,191,469	99,946
	<u>\$ 118,132</u>	<u>\$ 2,173,283</u>	<u>\$ 2,191,469</u>	<u>\$ 99,946</u>
 <u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 15	\$ 15	\$ -
Property taxes receivable	462	1,087	1,108	441
	<u>\$ 462</u>	<u>\$ 1,102</u>	<u>\$ 1,123</u>	<u>\$ 441</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	462	1,102	1,123	441
	<u>\$ 462</u>	<u>\$ 1,102</u>	<u>\$ 1,123</u>	<u>\$ 441</u>
 <u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 668	\$ 400,874	\$ 401,542	\$ -
Property taxes receivable	8,716	14,012	14,218	8,510
	<u>\$ 9,384</u>	<u>\$ 414,886</u>	<u>\$ 415,760</u>	<u>\$ 8,510</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	9,384	414,886	415,760	8,510
	<u>\$ 9,384</u>	<u>\$ 414,886</u>	<u>\$ 415,760</u>	<u>\$ 8,510</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,610	\$ -	\$ -	\$ 41,610
Investments	-	-	-	-
	<u>\$ 41,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,610</u>
LIABILITIES				
Escrow funds held	<u>\$ 41,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,610</u>
 <u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 3,347	\$ 7,850	\$ 3,880	\$ 7,317
Accounts receivable	-	-	-	-
	<u>\$ 3,347</u>	<u>\$ 7,850</u>	<u>\$ 3,880</u>	<u>\$ 7,317</u>
LIABILITIES				
Escrow funds held	<u>\$ 3,347</u>	<u>\$ 7,850</u>	<u>\$ 3,880</u>	<u>\$ 7,317</u>
 <u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ 974	\$ 6,020	\$ 6,994	\$ -
Property taxes receivable	122	364	345	141
	<u>1,096</u>	<u>6,384</u>	<u>7,339</u>	<u>141</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,096</u>	<u>\$ 6,384</u>	<u>\$ 7,339</u>	<u>\$ 141</u>
 <u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ 93,838	\$ 286,797	\$ 278,679	\$ 101,956
Investments	95,252	95,777	95,252	95,777
	<u>\$ 189,090</u>	<u>\$ 382,574</u>	<u>\$ 373,931</u>	<u>\$ 197,733</u>
LIABILITIES				
Escrow funds held	<u>\$ 189,090</u>	<u>\$ 382,574</u>	<u>\$ 373,931</u>	<u>\$ 197,733</u>
 <u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 2,756</u>	<u>\$ 5,150</u>	<u>\$ 5,200</u>	<u>\$ 2,706</u>
LIABILITIES				
Escrow funds held	<u>\$ 2,756</u>	<u>\$ 5,150</u>	<u>\$ 5,200</u>	<u>\$ 2,706</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 12,049,975	\$ 49,688,395	\$ 44,730,430	\$ 17,007,940
Investments	4,944,354	263,513	4,944,353	263,514
Interfund receivable	3,146,247	5,718,619	3,146,247	5,718,619
	<u>\$ 20,140,576</u>	<u>\$ 55,670,527</u>	<u>\$ 52,821,030</u>	<u>\$ 22,990,073</u>
LIABILITIES				
Escrow funds held	<u>\$ 20,140,576</u>	<u>\$ 55,670,527</u>	<u>\$ 52,821,030</u>	<u>\$ 22,990,073</u>
 <u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ 194	\$ 1,088,928	\$ 1,089,122	\$ -
Property tax receivable	305	10,545	1,475	9,375
	<u>\$ 499</u>	<u>\$ 1,099,473</u>	<u>\$ 1,090,597</u>	<u>\$ 9,375</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	499	1,099,473	1,090,597	9,375
	<u>\$ 499</u>	<u>\$ 1,099,473</u>	<u>\$ 1,090,597</u>	<u>\$ 9,375</u>
 <u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ 4,481	\$ 714,324	\$ 718,805	\$ -
Property tax receivable	30,560	47,022	49,458	28,124
	<u>\$ 35,041</u>	<u>\$ 761,346</u>	<u>\$ 768,263</u>	<u>\$ 28,124</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	35,041	761,346	768,263	28,124
	<u>\$ 35,041</u>	<u>\$ 761,346</u>	<u>\$ 768,263</u>	<u>\$ 28,124</u>
 <u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 96,129</u>	<u>\$ 154,765</u>	<u>\$ 151,709</u>	<u>\$ 99,185</u>
LIABILITIES				
Due to taxing unit	<u>\$ 96,129</u>	<u>\$ 154,765</u>	<u>\$ 151,709</u>	<u>\$ 99,185</u>
 <u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 43,842	\$ 505,374	\$ 501,694	\$ 47,522
Investments	60,135	110,673	60,136	110,672
Property taxes receivable	14,501	27,608	26,063	16,046
	<u>\$ 118,478</u>	<u>\$ 643,655</u>	<u>\$ 587,893</u>	<u>\$ 174,240</u>
LIABILITIES				
Due to taxing unit	<u>\$ 118,478</u>	<u>\$ 643,655</u>	<u>\$ 587,893</u>	<u>\$ 174,240</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

<u>Total Agency Funds</u>	<u>Balance July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2016</u>
ASSETS				
Cash and cash equivalents	\$ 30,089,257	\$ 1,631,820,255	\$ 1,628,435,288	\$ 33,474,224
Investments	115,956,118	219,194,479	115,956,116	219,194,481
Receivables (net of allowance for uncollectibles):				
Property taxes	15,573,114	31,738,020	30,137,407	17,173,727
Accounts	-	-	-	-
Interfund receivable:				
Agency fund	3,146,247	5,718,619	3,146,247	5,718,619
Due from other agencies	<u>821,305</u>	<u>1,629,684</u>	<u>1,594,335</u>	<u>856,654</u>
Total assets	<u>\$ 165,586,041</u>	<u>\$ 1,890,101,057</u>	<u>\$ 1,779,269,393</u>	<u>\$ 276,417,705</u>
LIABILITIES				
Escrow funds held	\$ 36,522,836	\$ 551,937,449	\$ 553,233,944	\$ 35,226,341
Due to other agencies	426,804	953,883	937,690	442,997
Due to taxing units	125,490,154	1,285,519,160	1,175,979,566	235,029,748
Interfund payable	<u>3,146,247</u>	<u>5,718,619</u>	<u>3,146,247</u>	<u>5,718,619</u>
Total liabilities	<u>\$ 165,586,041</u>	<u>\$ 1,844,129,111</u>	<u>\$ 1,733,297,447</u>	<u>\$ 276,417,705</u>

Capital Assets Used In The Operation Of Governmental Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE
 JUNE 30, 2016

	<u>2016</u>	<u>2015</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 24,140,244	\$ 13,554,237
Buildings	95,769,143	94,574,780
Improvements other than buildings	3,110,122	3,110,122
Machinery and equipment	22,676,843	21,870,970
Office furniture and equipment	9,165,386	8,429,149
Vehicles	33,787,387	33,078,010
Books	3,516,619	3,870,189
Construction in progress	24,206,828	25,229,162
Infrastructure	<u>272,170,357</u>	<u>263,434,235</u>
Total general & other special revenue funds capital assets	<u>\$ 488,542,929</u>	<u>\$ 467,150,854</u>
Internal service funds		
Office furniture & equipment	0	0
Vehicles	<u>280,971</u>	<u>617,100</u>
Total internal service funds capital assets	<u>280,971</u>	<u>617,100</u>
Total governmental funds capital assets	<u>\$ 488,823,900</u>	<u>\$ 467,767,954</u>
Investment in capital assets by source:		
General fund	\$ 68,532,010	\$ 64,895,687
Special revenue funds	311,008,347	302,259,270
Capital projects funds	106,040,310	96,992,350
Internal service funds	280,971	617,100
Donations	2,931,485	2,972,770
Confiscated	<u>30,777</u>	<u>30,777</u>
Total investment in capital assets	<u>\$ 488,823,900</u>	<u>\$ 467,767,954</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION
 JUNE 30, 2016

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,833,955	14,061,592	500,645	290,174	2,483,458	269,217				1,627,705	\$ 26,066,746
General Services		251,889	34,347	242,718	9,828	822,558				179,303	1,540,643
Public Works		432,429		8,338,405	114,516	3,821,746	204,767,882	67,402,475		6,792,538	291,669,991
Public Safety	2,456,724	23,978,837	783,632	7,600,018	2,230,381	18,124,009				1,203,666	56,377,267
Judicial	115,350	19,265,877	330,685	189,166	326,924	333,835					20,561,837
Law Enforcement	78,700	18,057,539	404,792	5,976,354	2,881,494	10,418,131				1,289,612	39,106,622
Boards and Commissions					68,900						68,900
Health and Human Services	1,591,638	8,056,695	304,476	40,008		87,040					10,079,857
Economic Development	12,424,097									13,114,004	25,538,101
Community Development											0
Library	639,780	11,664,285	751,545		1,049,885	191,822			3,516,619		17,813,936
Total Capital Assets	\$ 24,140,244	\$ 95,769,143	\$ 3,110,122	\$ 22,676,843	\$ 9,165,386	\$ 34,068,358	\$ 204,767,882	\$ 67,402,475	\$ 3,516,619	\$ 24,206,828	\$ 488,823,900

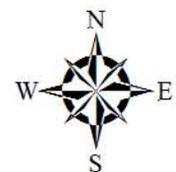
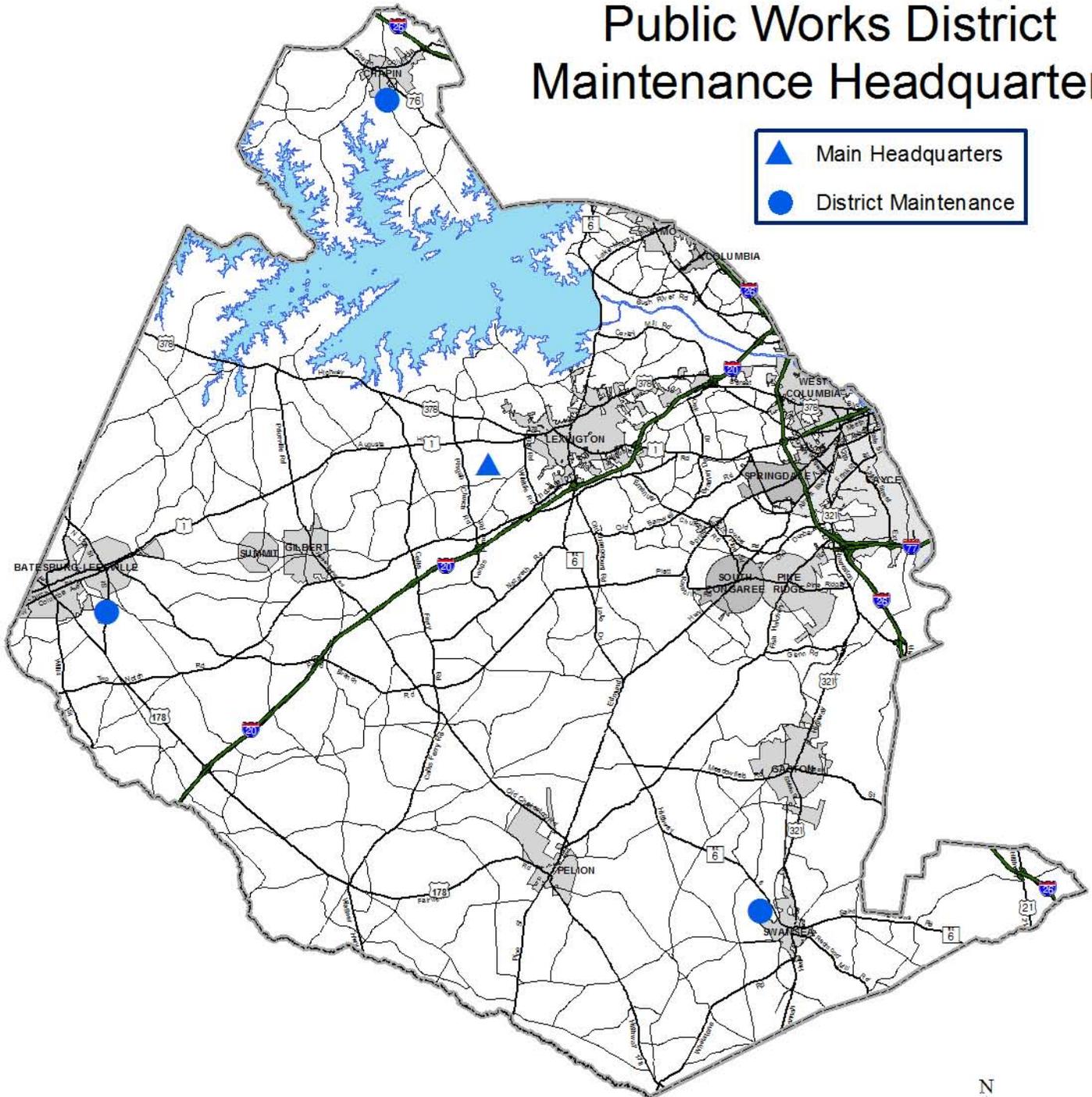
COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016

	Capital Assets July 1, 2015	Adjustment	Restated July 1, 2015	Additions	Deductions	Department Transfers	Capital Assets June 30, 2016
General Administrative	\$ 22,599,717	\$	22,599,717	1,862,677	(27,944)	4,592	\$ 24,439,042
General Services	1,663,179		1,663,179	146,680	(448,519)		1,361,340
Public Works	275,626,828	1,200	275,628,028	17,930,068	(8,680,643)		284,877,453
Public Safety	54,133,329		54,133,329	1,900,901	(856,037)	(4,592)	55,173,601
Judicial	20,417,811		20,417,811	157,656	(13,630)		20,561,837
Law Enforcement	37,600,714		37,600,714	1,836,198	(1,619,902)		37,817,010
Boards and Commissions	68,899		68,899	0			68,899
Health and Human Services	10,039,083	(1,200)	10,037,883	41,974			10,079,857
Economic Development	2,302,279		2,302,279	10,121,818			12,424,097
Community Development	0		0				0
Library	18,086,953		18,086,953	1,246,813	(1,519,830)		17,813,936
Construction in Progress	18,668,202		18,668,202	11,564,449	(12,818,360)		17,414,291
Construction in Progress - Infrastructure	6,560,960		6,560,960	1,139,369	(907,792)		6,792,537
Total Capital Assets	\$ 467,767,954	\$ 0	467,767,954	47,948,603	\$ (26,892,657)	\$ 0	\$ 488,823,900

Supplementary

Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

Supplementary

The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS
 JUNE 30, 2015
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2014)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2015	2014
Land	\$ 1,756,611	\$ 0	\$ 1,756,611	\$ 1,596,176
Buildings	1,863,350	1,277,711	585,639	641,669
Improvements	4,529,616	2,223,308	2,306,308	1,995,777
Machinery and Equipment	6,837,495	4,203,207	2,634,288	2,655,464
Office Furniture and Equipment	11,518	10,774	744	10,181
Vehicles	1,344,828	592,062	752,766	938,191
Construction in Progress	<u>2,008,615</u>	<u>0</u>	<u>2,008,615</u>	<u>2,034,678</u>
TOTAL	<u>\$ 18,352,033</u>	<u>\$ 8,307,062</u>	<u>\$ 10,044,971</u>	<u>\$ 9,872,136</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,596,176	\$ 160,435	\$	\$ 1,756,611
Buildings	1,863,350			1,863,350
Improvements	3,835,274	694,342		4,529,616
Machinery and Equipment	6,485,101	574,491	222,096	6,837,495
Office Furniture and Equipment	48,143		36,626	11,518
Vehicles	1,379,966		35,138	1,344,828
Construction in Progress	<u>2,034,678</u>	<u>727,180</u>	<u>753,243</u>	<u>2,008,615</u>
Total Cost or Basis	17,242,688	2,156,448	1,047,103	18,352,033
Accumulated Depreciation	<u>(7,370,552)</u>	<u>(1,197,567)</u>	<u>(260,198)</u>	<u>(8,307,921)</u>
NET CAPITAL ASSETS	<u>\$ 9,872,136</u>	<u>\$ 958,881</u>	<u>\$ 786,905</u>	<u>\$ 10,044,112</u>

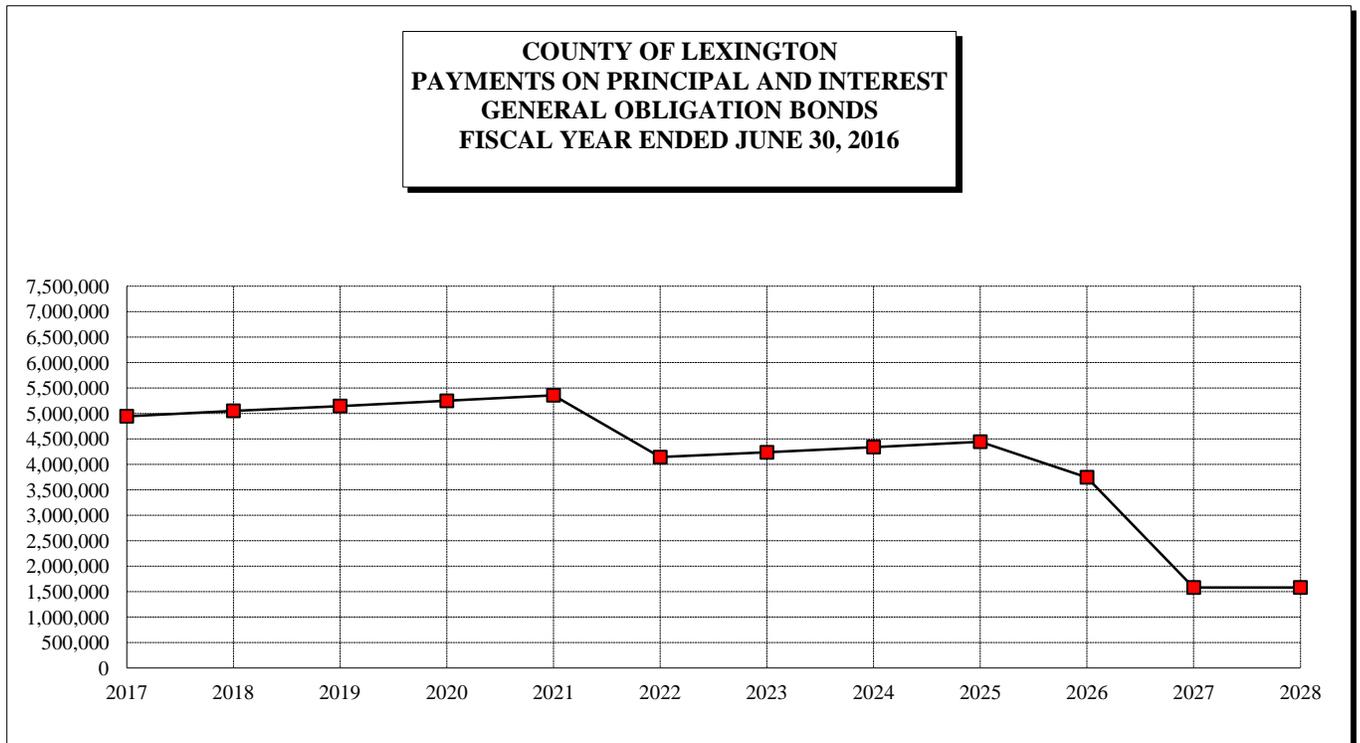
COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL OBLIGATION BONDS
YEAR ENDED JUNE 30, 2016

General Obligation Bonds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal			Outstanding 6/30/2016	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2015	Issued	Retired			
Disposition of Proceeds:											
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	22,534		10,876	11,658	11,658	1,634
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	31,438		6,864	24,574	6,934	290
Isle of Pines Sewer System	4/1/2005	120,145	3% - 2.25%	Annually	1/1/2020	41,407		8,844	32,563	9,044	857
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	2,955,000		430,000	2,525,000	450,000	114,646
Fire Service Equipment (Refunding of 11-15-01)	10/7/2010	516,824	2.00 - 3.125%	Annually	2/1/2016	77,525		77,525	0	0	1,253
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	22,037,476		1,327,476	20,710,000	1,465,000	713,709
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	20,425,000		1,535,000	18,890,000	1,620,000	685,246
Total General Obligation Bonds (1)						<u>\$ 45,590,380</u>	<u>\$ 0</u>	<u>\$ 3,396,585</u>	<u>\$ 42,193,795</u>	<u>\$ 3,562,636</u>	<u>\$ 1,517,635</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 4,684,792 as of June 30, 2016, are not included. The outstanding balance of \$42,193,795 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2016 amounting to \$ 46,878,587 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
PAYABLE FROM AD VALOREM TAXES
JUNE 30, 2016

Fiscal Year Ended June 30,	Principal	Interest	Total
2017	3,562,636	1,382,315	4,944,951
2018	3,796,253	1,255,007	5,051,260
2019	4,041,533	1,104,139	5,145,672
2020	4,308,373	939,147	5,247,520
2021	4,590,000	767,749	5,357,749
2022	3,525,000	615,759	4,140,759
2023	3,720,000	515,546	4,235,546
2024	3,930,000	409,871	4,339,871
2025	4,140,000	304,481	4,444,481
2026	3,555,000	190,931	3,745,931
2027	1,490,000	90,750	1,580,750
2028	1,535,000	46,050	1,581,050
	<u>\$ 42,193,795</u>	<u>\$ 7,621,745</u>	<u>\$ 49,815,540</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2017	<u>845.70</u>	<u>11,657.83</u>	<u>12,503.53</u>
TOTAL	<u>\$ 845.70</u>	<u>\$ 11,657.83</u>	<u>\$ 12,503.53</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2016	61.43	1,726.94	1,788.37
1/1/2017	57.12	1,731.25	1,788.37
4/1/2017	52.79	1,735.58	1,788.37
7/1/2017	48.45	1,739.92	1,788.37
10/1/2017	44.10	1,744.27	1,788.37
1/1/2018	39.74	1,748.63	1,788.37
4/1/2018	35.37	1,753.00	1,788.37
7/1/2018	30.99	1,757.38	1,788.37
10/1/2018	26.59	1,761.78	1,788.37
1/1/2019	22.19	1,766.18	1,788.37
4/1/2019	17.77	1,770.60	1,788.37
7/1/2019	13.35	1,775.02	1,788.37
10/1/2019	8.91	1,779.46	1,788.37
1/1/2020	4.46	1,783.92	1,788.38
TOTALS	\$ 463.26	\$ 24,573.93	\$ 25,037.19

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2016	183.17	2,242.08	2,425.25
1/1/2017	170.55	2,254.70	2,425.25
4/1/2017	157.87	2,267.38	2,425.25
7/1/2017	145.12	2,280.13	2,425.25
10/1/2017	132.29	2,292.96	2,425.25
1/1/2018	119.39	2,305.86	2,425.25
4/1/2018	106.42	2,318.83	2,425.25
7/1/2018	93.38	2,331.87	2,425.25
10/1/2018	80.26	2,344.99	2,425.25
1/1/2019	67.07	2,358.18	2,425.25
4/1/2019	53.81	2,371.44	2,425.25
7/1/2019	40.47	2,384.78	2,425.25
10/1/2019	27.05	2,398.20	2,425.25
1/1/2020	13.56	2,411.53	2,425.09
TOTALS	\$ 1,390.41	\$ 32,562.93	\$ 33,953.34

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	<u>\$ 304,112.54</u>	<u>\$ 2,525,000.00</u>	<u>\$ 2,829,112.54</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2010, \$516,824

PAID IN FULL

PROCEEDS: Fire Service Equipment

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
TOTALS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2016	329,381.25	0.00	329,381.25
2/1/2017	329,381.25	1,465,000.00	1,794,381.25
8/1/2017	307,406.25	0.00	307,406.25
2/1/2018	307,406.25	1,590,000.00	1,897,406.25
8/1/2018	275,606.25	0.00	275,606.25
2/1/2019	275,606.25	1,740,000.00	2,015,606.25
8/1/2019	238,631.25	0.00	238,631.25
2/1/2020	238,631.25	1,900,000.00	2,138,631.25
8/1/2020	200,631.25	0.00	200,631.25
2/1/2021	200,631.25	2,070,000.00	2,270,631.25
8/1/2021	174,756.25	0.00	174,756.25
2/1/2022	174,756.25	2,215,000.00	2,389,756.25
8/1/2022	144,300.00	0.00	144,300.00
2/1/2023	144,300.00	2,370,000.00	2,514,300.00
8/1/2023	111,712.50	0.00	111,712.50
2/1/2024	111,712.50	2,540,000.00	2,651,712.50
8/1/2024	73,612.50	0.00	73,612.50
2/1/2025	73,612.50	2,720,000.00	2,793,612.50
8/1/2025	32,812.50	0.00	32,812.50
2/1/2026	32,812.50	2,100,000.00	2,132,812.50
TOTALS	<u>\$ 3,777,700.00</u>	<u>\$ 20,710,000.00</u>	<u>\$ 24,487,700.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2016

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding of 12-01-2006 series \$5,100,000), 911 Communications Center,
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2016	311,923.13	0.00	311,923.13
2/1/2017	311,923.13	1,620,000.00	1,931,923.13
8/1/2017	279,523.13	0.00	279,523.13
2/1/2018	279,523.13	1,700,000.00	1,979,523.13
8/1/2018	245,523.13	0.00	245,523.13
2/1/2019	245,523.13	1,785,000.00	2,030,523.13
8/1/2019	209,823.13	0.00	209,823.13
2/1/2020	209,823.13	1,875,000.00	2,084,823.13
8/1/2020	172,323.13	0.00	172,323.13
2/1/2021	172,323.13	1,960,000.00	2,132,323.13
8/1/2021	133,123.13	0.00	133,123.13
2/1/2022	133,123.13	1,310,000.00	1,443,123.13
8/1/2022	113,473.13	0.00	113,473.13
2/1/2023	113,473.13	1,350,000.00	1,463,473.13
8/1/2023	93,223.13	0.00	93,223.13
2/1/2024	93,223.13	1,390,000.00	1,483,223.13
8/1/2024	78,628.13	0.00	78,628.13
2/1/2025	78,628.13	1,420,000.00	1,498,628.13
8/1/2025	62,653.13	0.00	62,653.13
2/1/2026	62,653.13	1,455,000.00	1,517,653.13
8/1/2026	45,375.00	0.00	45,375.00
2/1/2027	45,375.00	1,490,000.00	1,535,375.00
8/1/2027	23,025.00	0.00	23,025.00
2/1/2028	23,025.00	1,535,000.00	1,558,025.00
TOTALS	<u>\$ 3,537,232.60</u>	<u>\$ 18,890,000.00</u>	<u>\$ 22,427,232.60</u>

COUNTY OF LEXINGTON
SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Court Fines													
Court Fines Collected	29,730	128,694	134,876	133,833	99,392	117,525	138,797	121,950	254,143	38,177	210,520	19,025	1,426,662
Court Fines Retained	26,902	125,452	131,207	131,430	95,813	114,523	138,797	111,694	249,269	33,389	207,431	16,282	1,382,189
Court Fines Remitted to State Treasurer	2,828	3,242	3,669	2,403	3,579	3,002	-	10,256	4,874	4,788	3,089	2,743	44,472
Court Assessments													
Court Assessments Collected	36,365	127,509	134,499	132,909	101,711	119,684	143,350	132,825	256,134	49,089	212,706	22,784	1,469,563
Court Assessments Retained by County	5,813	15,920	17,228	15,971	13,463	15,269	15,603	20,787	31,387	8,392	25,651	4,180	189,663
Court Assessments Remitted to State Treasurer	30,551	111,589	117,271	116,938	88,248	104,415	127,747	112,038	224,748	40,697	187,055	18,604	1,279,900
Court Surcharges													
Court Surcharges Collected	24,155	79,693	87,714	81,243	68,696	76,523	84,966	90,571	152,222	29,058	121,788	19,422	916,048
Court Surcharges Retained by County	9,748	10,314	11,400	10,285	10,594	8,317	6,624	18,432	14,484	8,979	11,662	6,415	127,254
Court Surcharges Remitted to State Treasurer	14,407	69,379	76,314	70,958	58,102	68,206	78,342	72,139	137,738	20,079	110,126	13,007	788,795
Victims Services													
Court Assessments Allocated to Victims Services	5,813	15,920	17,228	15,971	13,463	15,269	15,603	20,787	31,387	8,392	25,651	4,180	189,663
Court Surcharges Allocated to Victims Services	9,748	10,314	11,400	10,285	10,594	8,317	6,624	18,432	14,484	8,979	11,662	6,415	127,254
Funds Allocated to Victims Services	15,561	26,234	28,628	26,256	24,057	23,586	22,227	39,219	45,871	17,371	37,313	10,595	316,917
Victims Services Expenditures	18,023	25,895	24,400	34,679	24,267	24,772	23,685	24,421	24,309	23,919	33,758	33,675	315,803
Funds Available in Excess of Expenditures	-	339	4,228	-	-	-	-	14,798	21,562	-	3,555	-	1,114

Statistical

The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

Financial Trends – These tables show how the County's overall financial position has changed over time.

Revenue Capacity – These tables help the reader understand and assess the County's major revenue source, property tax.

Debt Capacity – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

Operating Information – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

Sources:

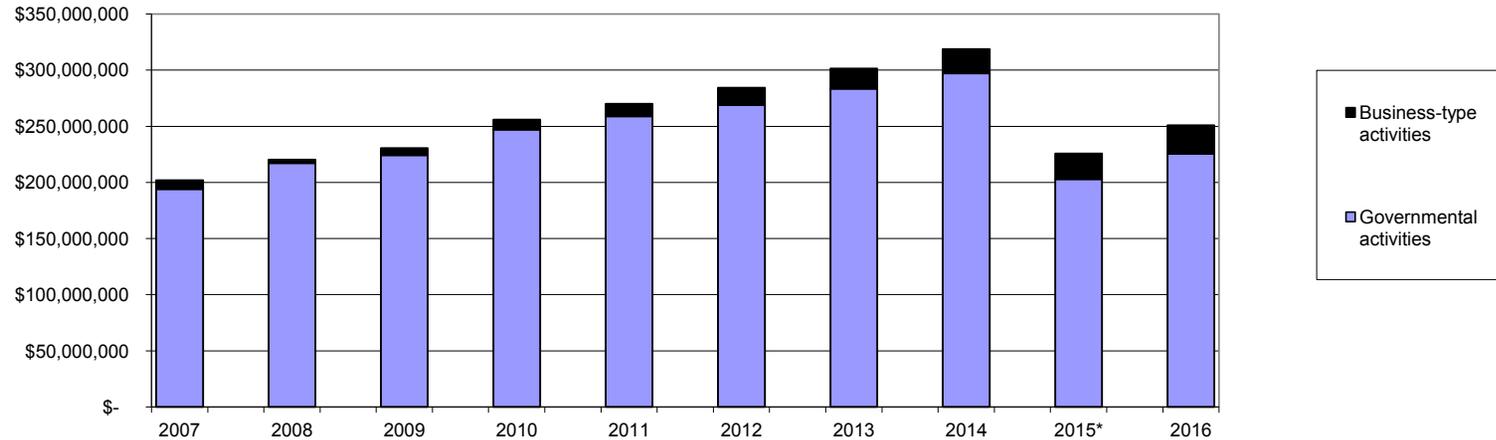
Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015*	2016
Governmental activities:										
Invested in capital assets, net of related debt	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277	\$ 137,184,704	\$ 129,374,764	\$ 133,838,290	\$ 142,424,207	\$ 160,400,704
Restricted	25,293,376	28,509,145	28,599,267	13,604,220	11,021,831	17,308,040	26,673,730	29,392,562	20,993,115	20,324,699
Unrestricted	74,118,182	78,221,479	85,055,205	105,365,329	115,444,688	114,457,282	127,352,013	133,971,843	39,464,206	44,821,898
Total governmental activities net position	\$ 194,097,652	\$ 217,210,376	\$ 224,168,483	\$ 247,047,338	\$ 258,951,796	\$ 268,950,026	\$ 283,400,507	\$ 297,202,695	\$ 202,881,528	\$ 225,547,301
Business-type activities:										
Invested in capital assets, net of related debt	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417	\$ 8,299,832	\$ 9,069,334	\$ 9,872,136	\$ 10,044,971	\$ 10,341,608
Restricted	63,900	102,021	115,582	148,156	210,450	219,879	239,047	272,882	294,948	350,185
Unrestricted	3,022,735	(2,988,641)	391,591	1,700,520	2,881,236	6,783,531	8,624,008	11,382,219	12,524,581	14,522,308
Total business-type activities net position	\$ 7,843,888	\$ 3,119,586	\$ 6,387,540	\$ 8,819,330	\$ 10,973,103	\$ 15,303,242	\$ 17,932,389	\$ 21,527,237	\$ 22,864,500	\$ 25,214,101
Primary government:										
Invested in capital assets, net of related debt	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694	\$ 145,484,536	\$ 138,444,098	\$ 143,710,426	\$ 152,469,178	\$ 170,742,312
Restricted	25,357,276	28,611,166	28,714,849	13,752,376	11,232,281	17,527,919	26,912,777	29,665,444	21,288,063	20,674,884
Unrestricted	77,140,917	75,232,838	85,446,796	107,065,849	118,325,924	121,240,813	135,976,021	145,354,062	51,988,787	59,344,206
Total primary government net position	\$ 201,941,540	\$ 220,329,962	\$ 230,556,023	\$ 255,866,668	\$ 269,924,899	\$ 284,253,268	\$ 301,332,896	\$ 318,729,932	\$ 225,746,028	\$ 250,761,402

* The decrease in 2015 to the Governmental activities, Unrestricted net position is due to the implementation of GASB 68 and the requirement to record the unfunded pension obligation.

Net Position by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities:										
General administrative	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973	\$ 28,616,839	\$ 28,401,289	\$ 30,181,677	\$ 30,755,861	\$ 32,812,240
General service	2,668,254	2,905,211	3,623,800	2,333,906	16,143,374	3,885,426	2,609,020	2,754,249	2,724,002	2,809,007
Public works	10,570,145	14,791,331	10,492,654	11,791,420	15,300,195	13,580,412	14,564,673	13,355,790	13,401,596	25,935,925
Public safety	16,379,083	18,081,571	20,079,138	20,440,019	22,080,848	23,911,916	25,086,218	27,533,978	26,648,140	30,683,263
Judicial	9,061,712	9,637,315	10,421,420	10,454,690	10,569,876	10,464,296	10,435,435	10,808,114	10,333,440	11,795,371
Law enforcement	26,198,627	29,681,883	31,700,734	31,791,471	33,114,788	34,372,136	34,608,857	37,186,391	35,346,806	39,138,350
Boards and commissions	398,064	434,965	490,597	491,329	463,332	476,575	483,323	658,124	916,158	899,002
Health and human services	2,495,258	2,485,542	2,142,966	2,372,222	2,762,317	3,272,707	3,221,128	3,224,649	3,402,712	3,266,274
Insurance internal service	10,452,741	12,248,221	16,452,335							
Community development (HUD)	702,893	240,443	807,948	2,072,810	2,561,251	2,977,809	1,357,068	1,996,659	990,376	1,953,407
Economic development	948,581	205,772	1,004,987	2,591,794	2,765,579	513,116	8,143,419	3,098,686	3,215,954	1,837,954
Public library	4,427,478	6,029,002	6,077,136	5,022,251	7,220,971	6,643,094	5,945,456	6,418,095	6,035,534	8,056,201
Interest and fiscal charges	2,034,968	2,483,647	2,164,699	2,088,572	2,506,623	1,479,595	1,474,147	1,663,995	1,512,659	1,358,622
Total governmental activities	98,834,393	107,419,751	119,516,430	110,928,579	128,145,127	130,193,921	136,330,033	138,880,407	135,283,238	160,545,616
Business-type activities										
Red Bank Crossing		27,140	44,768	55,012	36,930	51,694	47,286	88,550	53,607	57,389
Solid waste	7,402,397	7,449,284	6,604,284	7,435,759	8,534,262	6,939,331	8,347,349	8,726,359	8,649,292	10,443,801
Pelion airport	57,874	90,218	114,849	131,998	139,531	195,002	234,867	210,388	357,521	293,665
Total business-type activities net position	7,460,271	7,566,642	6,763,901	7,622,769	8,710,723	7,186,027	8,629,502	9,025,297	9,060,420	10,794,855
Total primary government expenses	\$ 106,294,664	\$ 114,986,393	\$ 126,280,331	\$ 118,551,348	\$ 136,855,850	\$ 137,379,948	\$ 144,959,535	\$ 147,905,704	\$ 144,343,658	\$ 171,340,471
Program Revenues										
Governmental activities										
Charges for services:										
General administrative	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685	\$ 12,485,418	\$ 12,277,670	\$ 12,663,873	24,012,449	25,578,894
General service	14,844	213,559	208,891	15,962	25,983	20,557	24,215	26,954	56,559	47,686
Public works	4,764,052	4,749,674	4,807,828	1,107,467	486,970	4,719,703	5,647,672	4,851,818	5,761,598	14,861,402
Public safety	5,461,675	6,579,573	11,371,323	7,906,536	8,950,037	9,322,416	11,072,330	11,165,815	2,745,125	2,197,299
Judicial	5,227,177	4,357,445	5,524,209	5,687,748	4,849,267	5,495,339	5,678,284	5,791,316	5,907,713	6,351,514
Law enforcement	3,079,296	4,433,718	5,476,423	4,463,786	4,098,188	3,208,434	4,450,891	2,445,766	3,467,244	5,202,910
Boards and commissions				1,216					265,826	146,132
Health and human services	525,495	141,380	246,160	575,924	229,403	580,472	484,747	420,116	528,571	698,832
Insurance internal service	3,367,001	3,818,991								
Community development (HUD)	899,620	551,249			150,000		7,000			
Economic development	369,775	1,929,955	364,975	650,750	318,429	337,375	1,235,228	458,003	647,973	1,034,501
Public library	300,537	305,394	304,870	304,870	305,510	290,632	302,367	312,802	348,068	307,344
Operating grants and contributions	2,988,743	3,317,881	1,857,926	9,886,726	11,957,581	5,553,655	2,190,387	6,863,038	5,771,203	14,645,565
Captial grants and contributions	6,843,885	8,305,240	281,220	8,866,587	9,945,505	6,434,017	9,426,915	2,453,387	905,807	61,000
Total governmental activities program revenues	41,013,908	45,571,771	39,909,410	48,239,573	52,117,558	48,448,018	52,797,706	47,452,888	50,418,136	71,133,079

COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Program Revenues (cont.)										
Business-type activities										
Charges for services:										
Red Bank Crossing		71,855	44,404	67,889	83,395	83,559	97,097	54,715	84,972	97,121
Solid waste	1,893,369	1,916,250	1,646,402	1,747,442	1,889,498	2,361,314	1,991,788	2,199,437	2,361,044	2,846,306
Pelion airport	17,310	70,135	77,133	58,630	76,543	88,847	133,888	94,103	79,364	77,647
Operating grants and contributions	232,178	444,495	113,046	130,033	151,779	25,668	15,599	50,473	25,399	32,927
Capital grants and contributions		591,994		310,174	426,970	166,328	169,002	483,233	41,241	154,327
Total business-type activities program revenues	<u>2,142,857</u>	<u>3,094,729</u>	<u>1,880,985</u>	<u>2,314,168</u>	<u>2,628,185</u>	<u>2,725,716</u>	<u>2,407,374</u>	<u>2,881,961</u>	<u>2,592,020</u>	<u>3,208,328</u>
Total primary government program revenues	<u>\$ 43,156,765</u>	<u>\$ 48,666,500</u>	<u>\$ 41,790,395</u>	<u>\$ 50,553,741</u>	<u>\$ 54,745,743</u>	<u>\$ 51,173,734</u>	<u>\$ 55,205,080</u>	<u>\$ 50,334,849</u>	<u>\$ 53,010,156</u>	<u>\$ 74,341,407</u>
Net (Expense)/Revenue										
Governmental activities	<u>\$ (57,820,485)</u>	<u>\$ (61,847,980)</u>	<u>\$ (79,607,020)</u>	<u>\$ (62,689,006)</u>	<u>\$ (76,027,569)</u>	<u>\$ (81,745,903)</u>	<u>\$ (83,532,327)</u>	<u>\$ (91,427,519)</u>	<u>\$ (84,865,102)</u>	<u>\$ (89,412,537)</u>
Business-type activities	<u>(5,317,414)</u>	<u>(4,471,913)</u>	<u>(4,882,916)</u>	<u>(5,308,601)</u>	<u>(6,082,538)</u>	<u>(4,460,311)</u>	<u>(6,222,128)</u>	<u>(6,143,336)</u>	<u>(6,468,400)</u>	<u>(7,586,527)</u>
Total primary government net (expense)/revenue	<u>\$ (63,137,899)</u>	<u>\$ (66,319,893)</u>	<u>\$ (84,489,936)</u>	<u>\$ (67,997,607)</u>	<u>\$ (82,110,107)</u>	<u>\$ (86,206,214)</u>	<u>\$ (89,754,455)</u>	<u>\$ (97,570,855)</u>	<u>\$ (91,333,502)</u>	<u>\$ (96,999,064)</u>
General revenues and other changes in net position										
Governmental activities										
Property tax	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438	\$ 83,038,824	\$ 87,529,330	\$ 94,624,144	\$ 97,839,366	\$ 100,461,331
Accommodations tax	358,645	404,010	325,092	276,667	283,378	299,549	284,191	287,346	372,539	398,321
Interest and investment income	4,736,320	4,034,948	1,382,201	708,598	549,826	361,778	322,092	397,574	351,135	1,089,728
State shared revenue	11,850,527	13,399,453	12,643,192	10,197,281	9,354,147	8,301,146	9,950,465	10,020,643	10,081,398	10,228,929
Loss from sale of fixed assets				(1,359,508)	(1,313,762)					
Transfers	(18,375)	(308,257)	(580,000)	(100,000)	(100,000)	(257,164)	(103,270)	(100,000)	(100,000)	(100,000)
Total governmental activities	<u>79,219,844</u>	<u>84,960,704</u>	<u>87,722,563</u>	<u>85,567,861</u>	<u>87,932,027</u>	<u>91,744,133</u>	<u>97,982,808</u>	<u>105,229,707</u>	<u>108,544,438</u>	<u>112,078,309</u>
Business-type activities										
Property tax	5,868,193	6,676,602	7,412,426	7,676,529	8,044,226	8,501,954	8,733,441	9,297,360	9,625,222	9,695,919
Interest and investment income	189,141	180,728	73,808	52,924	47,337	31,332	16,191	60,217	59,852	140,209
State shared revenue	90,263	99,017	84,636							
Gain/Loss from sale of fixed assets				(89,062)	44,748		(1,627)			
Transfers	18,375	308,257	580,000	100,000	100,000	257,164	103,270	100,000	100,000	100,000
Total business-type activities	<u>6,165,972</u>	<u>7,264,604</u>	<u>8,150,870</u>	<u>7,740,391</u>	<u>8,236,311</u>	<u>8,790,450</u>	<u>8,851,275</u>	<u>9,457,577</u>	<u>9,785,074</u>	<u>9,936,128</u>
Total primary government	<u>\$ 85,385,816</u>	<u>\$ 92,225,308</u>	<u>\$ 95,873,433</u>	<u>\$ 93,308,252</u>	<u>\$ 96,168,338</u>	<u>\$ 100,534,583</u>	<u>\$ 106,834,083</u>	<u>\$ 114,687,284</u>	<u>\$ 118,329,512</u>	<u>\$ 122,014,437</u>
Change in net position										
Governmental activities	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458	\$ 9,998,230	\$ 14,450,481	\$ 13,802,188	\$ 23,679,336	\$ 22,665,772
Business-type activities	848,558	2,792,691	3,267,954	2,431,790	2,153,773	4,330,139	2,629,147	3,314,241	3,316,674	2,349,601
Total primary government	<u>\$ 22,247,917</u>	<u>\$ 25,905,415</u>	<u>\$ 11,383,497</u>	<u>\$ 25,310,645</u>	<u>\$ 14,058,231</u>	<u>\$ 14,328,369</u>	<u>\$ 17,079,628</u>	<u>\$ 17,116,429</u>	<u>\$ 26,996,010</u>	<u>\$ 25,015,373</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ 900,000	\$ 750,000	\$ 600,000							
Unreserved	48,974,481	52,569,389	53,471,714							
Nonspendable				\$ 2,962,641	\$ 2,952,069	\$ 2,828,338	\$ 2,319,880	\$ 2,339,494	\$ 2,028,974	\$ 1,532,246
Assigned								28,191,629	30,495,775	52,239,433
Unassigned				57,277,701	62,707,890	63,661,402	73,438,717	45,085,250	53,055,016	34,820,520
Total General Fund	<u>\$ 49,874,481</u>	<u>\$ 53,319,389</u>	<u>\$ 54,071,714</u>	<u>\$ 60,240,342</u>	<u>\$ 65,659,959</u>	<u>\$ 66,489,740</u>	<u>\$ 75,758,597</u>	<u>\$ 75,616,373</u>	<u>\$ 85,579,765</u>	<u>\$ 88,592,199</u>
All other governmental funds										
Reserved										
Debt service funds	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738							
Unreserved, reported in:										
Special revenue funds	19,333,606	20,531,253	23,765,384							
Capital projects funds	12,838,644	15,181,794	16,413,200							
Restricted										
Special revenue funds				\$ 232,976	\$ 503,289	\$ 517,661	\$ 629,203			
Debt service funds						2,554,607	4,033,633	\$ 1,494,217	\$ 1,105,789	\$ 1,265,487
Assigned										
Special revenue funds				25,761,736	26,925,434	23,976,017	26,023,298	29,373,042	29,369,632	30,685,516
Debt service funds				2,692,451	2,492,395					
Capital projects funds				10,911,769	8,529,436	14,753,433	22,640,097	27,898,345	20,974,238	19,879,177
Unassigned										
Special revenue funds				(14,998)	(56,735)	(24,822)	(20,287)	(33,267)	(30,622)	(20,996)
Capital projects funds						(1,671,285)	(1,605,761)	(1,270,028)	(1,086,912)	(819,965)
Total all other governmental funds	<u>\$ 34,177,094</u>	<u>\$ 37,630,887</u>	<u>\$ 42,898,322</u>	<u>\$ 39,583,934</u>	<u>\$ 38,393,819</u>	<u>\$ 40,105,611</u>	<u>\$ 51,700,183</u>	<u>\$ 57,462,309</u>	<u>\$ 50,332,125</u>	<u>\$ 50,989,219</u>

Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2007 - FY2009.

COUNTY OF LEXINGTON, SOUTH CAROLINA
FIVE YEAR ANALYSIS OF GENERAL FUND
REVENUES AND EXPENDITURES

	<u>06-30-12</u>	<u>06-30-13</u>	<u>06-30-14</u>	<u>06-30-15</u>	<u>06-30-16</u>
Revenues					
Property taxes	\$ 70,615,125	\$ 74,780,692	\$ 79,725,033	\$ 82,440,614	\$ 84,410,549
State shared revenue	8,115,313	9,690,188	9,730,772	9,795,786	9,772,976
Fees, permits, and sales	15,053,915	15,275,375	15,653,999	17,446,142	19,179,708
County fines	2,322,249	2,303,109	2,541,672	2,716,782	2,619,307
Intergovernmental revenue	3,090,648	3,119,823	3,270,153	3,577,476	4,461,295
Interest (net of increase (decrease) in the fair value of investments)	168,016	153,835	175,530	111,234	556,164
Other	420,012	500,893	203,171	881,774	303,706
Total revenues	<u>99,785,278</u>	<u>105,823,915</u>	<u>111,300,330</u>	<u>116,969,808</u>	<u>121,303,705</u>
Expenditures					
Current:					
General administrative	11,621,373	11,578,846	12,372,341	12,256,429	11,851,017
General services	2,768,949	2,813,059	2,938,398	2,950,757	3,037,965
Public works	6,979,741	6,679,484	7,167,984	7,085,219	7,809,996
Public safety	23,600,118	24,742,513	26,847,950	27,207,907	29,501,671
Judicial	8,173,740	8,376,193	8,636,904	8,667,473	9,461,811
Law enforcement	32,498,408	33,038,628	34,921,256	35,452,489	36,318,079
Boards and commissions	454,888	465,691	644,831	923,087	921,840
Health and human services	1,635,702	1,583,049	1,588,217	1,605,348	1,569,741
Capital outlay	7,175,480	4,564,478	5,988,638	7,636,794	8,266,896
Total expenditures	<u>94,908,399</u>	<u>93,841,941</u>	<u>101,106,519</u>	<u>103,785,503</u>	<u>108,739,016</u>
Excess (deficiency) of revenues over (under) expenditures	4,876,879	11,981,974	10,193,811	13,184,305	12,564,689
Other financing sources (uses)					
Transfer in	295,532	579,029	116,568		3,348
Transfer out	(4,342,630)	(3,292,146)	(10,452,603)	(3,220,913)	(9,555,603)
Total other sources	<u>(4,047,098)</u>	<u>(2,713,117)</u>	<u>(10,336,035)</u>	<u>(3,220,913)</u>	<u>(9,552,255)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	829,781	9,268,857	(142,224)	9,963,392	3,012,434
Fund balances, beginning of year	<u>65,659,959</u>	<u>66,489,740</u>	<u>75,758,597</u>	<u>75,616,373</u>	<u>85,579,765</u>
Fund balances, end of year	<u>\$ 66,489,740</u>	<u>\$ 75,758,597</u>	<u>\$ 75,616,373</u>	<u>\$ 85,579,765</u>	<u>\$ 88,592,199</u>

Source: Years ended June 30, 2012 through 2016, County audited financial statements.

COUNTY OF LEXINGTON
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenue:										
Property taxes	\$ 62,397,280	\$ 67,202,406	\$ 73,096,557	\$ 75,840,949	\$ 78,943,724	\$ 82,940,122	\$ 88,181,444	\$ 94,408,139	\$ 97,361,567	\$ 100,497,701
State share revenue	12,561,356	13,803,463	12,977,380	10,852,308	9,637,525	8,999,324	10,633,285	10,711,018	10,897,035	11,105,050
Fees, permits, and sales	16,029,128	16,329,402	16,861,979	15,795,084	18,381,093	18,383,703	19,603,032	19,753,853	21,233,251	23,599,293
County fines	3,449,860	3,170,291	3,192,931	3,344,058	3,107,508	2,963,965	2,942,837	3,159,989	3,385,328	3,321,068
Intergovernmental	11,628,502	13,981,204	13,962,186	15,296,383	17,389,518	15,501,315	19,899,941	15,556,157	15,414,012	24,746,243
Interest (net of increase (decrease) in the fair value of investments)	3,980,639	3,320,957	1,131,560	572,333	438,502	273,346	257,268	312,182	259,834	864,801
Other	836,229	1,100,573	2,029,405	1,814,075	1,698,269	1,480,249	2,443,013	1,348,973	3,075,979	1,460,245
Total revenue	110,882,994	118,908,296	123,251,998	123,515,190	129,596,139	130,542,024	143,960,820	145,250,311	151,627,006	165,594,401
Expenditures:										
General administrative	12,667,115	12,206,582	13,900,571	11,295,796	13,625,192	14,007,303	14,159,763	14,772,302	14,698,413	15,187,702
General services	2,645,764	2,393,287	2,557,409	2,641,452	2,800,560	2,772,806	2,825,380	2,939,047	2,951,469	3,038,891
Public works	9,044,221	12,257,068	9,223,082	9,164,276	10,295,874	10,026,216	10,690,247	9,673,055	14,489,183	20,865,429
Public safety	16,281,706	17,833,365	19,537,920	20,822,390	22,499,725	24,501,412	25,692,544	27,698,984	28,223,568	30,584,386
Judicial	9,301,122	9,782,767	10,263,571	10,829,411	11,081,582	11,072,102	11,179,249	11,497,675	11,622,501	12,366,476
Law enforcement	26,663,181	29,894,302	31,696,194	32,668,170	34,323,803	35,329,069	35,822,122	38,175,677	39,016,273	39,715,998
Boards & commissions	369,230	416,615	460,444	433,579	445,839	454,888	465,691	644,831	923,087	921,840
Health and human services	2,420,638	2,451,509	2,306,841	2,357,597	3,175,283	3,104,122	3,063,877	3,077,455	2,957,096	3,147,356
Non-departmental**	617,938	556,889	3,293,672							
Library	4,321,716	4,681,721	5,109,505	4,995,572	5,350,755	5,455,789	5,448,557	5,756,805	5,790,788	6,096,229
Community Development*	1,655,818	255,152	813,808	2,101,945	3,183,059	3,028,647	1,381,645	2,033,270	1,042,382	1,982,443
Economic Development		1,941,183	977,123	2,325,024	1,989,378	581,565	566,079	1,787,965	994,751	586,731
Capital outlay:	18,940,688	17,901,452	11,120,648	16,808,321	14,821,767	13,392,132	29,097,693	14,429,055	20,306,257	27,963,082
Debt service:										
Principal retirement	3,263,300	7,839,494	2,645,218	2,065,982	2,551,797	2,537,654	2,763,746	5,384,641	4,005,585	3,396,585
Interest and fiscal charges	2,035,594	2,483,649	2,164,249	2,088,123	1,649,123	1,478,781	1,369,751	1,823,056	1,671,673	1,517,635
Other			450	450	2,500	801	700	725	772	773
Total expenditures	110,228,031	122,895,035	116,070,705	120,598,088	127,796,237	127,743,287	144,527,044	139,694,543	148,693,798	167,371,556
Excess (deficiency) of revenues over expenditures	654,963	(3,986,739)	7,181,293	2,917,102	1,799,902	2,798,737	(566,224)	5,555,768	2,933,208	(1,777,155)
Other financing sources (uses):										
General obligation bond proceeds	13,000,000	5,270,000					24,885,000			
Premium on bonds issued							1,927,002			
Payment to refunded bond escrow agent							(5,108,802)			
Bond issuance cost							(170,277)			
Sale of Asset										5,546,683
Sale of Land		5,921,100	578,500	37,138	2,529,600					
Transfer in	2,154,587	5,852,126	2,809,999	6,409,586	2,909,619	14,328,879	24,763,288	11,734,370	3,301,173	11,991,565
Transfer out	(2,172,962)	(6,160,383)	(3,389,999)	(6,509,586)	(3,009,619)	(14,586,043)	(24,866,558)	(11,670,236)	(3,401,173)	(12,091,565)
Total other financing sources (uses)	12,981,625	10,882,843	(1,500)	(62,862)	2,429,600	(257,164)	21,429,653	64,134	(100,000)	5,446,683
Net changes in fund balance	\$ 13,636,588	\$ 6,896,104	\$ 7,179,793	\$ 2,854,240	\$ 4,229,502	\$ 2,541,573	\$ 20,863,429	\$ 5,619,902	\$ 2,833,208	\$ 3,669,528
Debt service as a percentage of noncapital expenditures	6.25%	10.71%	4.58%	4.35%	3.89%	3.60%	3.47%	5.76%	4.48%	3.54%

*Community Development and Economic Development were combined until fiscal year 2008.

** Beginning in FY2010, Non-departmental is included in General Administrative

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2007	82,624,535	24,162,990	106,787,525	5,205,031	14,045,025	126,037,581
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914
2011	98,518,289	28,426,503	126,944,792	4,003,364	4,087,202	135,035,358
2012	100,080,810	26,384,151	126,464,961	4,252,264	14,153,678	144,870,903
2013	106,402,944	33,034,770	139,437,714	10,757,697	45,340,699	195,536,110
2014	111,416,898	29,337,355	140,754,253	4,669,006	11,561,422	156,984,681
2015	116,969,808	29,776,931	146,746,739	5,289,602	2,891,838	154,928,179
2016	121,307,053	39,860,856	161,167,909	5,074,691	16,894,761	183,137,361

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In	Total
2007	57,369,276	12,561,356	0	11,628,502	16,029,128	3,449,860	3,240,429	797,197	1,711,777	106,787,525
2008	61,863,047	13,803,463	0	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992
2009	67,513,294	12,977,380	0	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802
2011	74,864,483	9,637,525	0	16,514,102	18,381,093	3,107,508	367,990	1,675,022	2,397,069	126,944,792
2012	78,639,040	8,999,324	0	13,753,129	18,383,703	2,963,965	247,076	1,129,925	2,348,799	126,464,961
2013	83,044,999	10,633,285	0	18,012,777	19,603,032	2,942,837	196,670	1,931,333	3,072,781	139,437,714
2014	88,599,835	10,711,018	0	14,841,368	19,753,853	3,159,989	248,467	724,754	2,714,969	140,754,253
2015	91,690,695	10,897,035	0	14,914,012	21,233,251	3,385,328	201,241	1,565,326	2,859,851	146,746,739
2016	100,497,701	11,105,050	0	24,746,243	23,599,293	3,321,068	864,801	1,460,245	17,542,960	183,137,361

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2007	73,174,200	22,767,876	95,942,076	5,298,894	11,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856
2012	99,251,029	29,287,283	128,538,312	4,190,052	9,600,966	142,329,330
2013	97,134,087	30,871,412	128,005,499	9,278,671	37,388,511	174,672,681
2014	111,559,122	26,629,794	138,188,916	7,208,422	5,967,441	151,364,779
2015	107,006,416	29,777,696	136,784,112	5,678,030	9,632,829	152,094,971
2016	118,294,619	38,535,346	156,829,965	4,914,993	17,722,875	179,467,833

(1) Includes general, special revenue, debt service and capital projects funds.

Table 6-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION
LAST TEN FISCAL YEARS

Year Ended June 30	General Admini - strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	28,957,618	387,434	2,422,616	617,938	711,331	970,524	5,424,198	2,172,962	95,942,076
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889	261,683	1,991,601	5,712,132	5,935,383	110,474,437
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	821,527	1,295,862	6,079,430	3,326,116	113,211,709
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651		2,101,945	1,213,876	6,209,685	6,509,586	113,184,844
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	36,598,739	472,429	3,201,467		3,183,964	2,038,347	6,729,897	3,009,619	120,132,901
2012	14,266,739	3,021,182	11,004,746	27,933,092	11,241,039	37,678,919	459,697	3,112,049		3,028,754	583,146	6,873,630	9,335,319	128,538,312
2013	14,724,915	2,978,788	11,588,782	26,716,162	11,351,659	38,156,491	468,747	3,070,231		1,386,410	5,312,929	6,784,608	5,465,777	128,005,499
2014	15,621,240	3,054,019	10,492,399	29,604,304	11,725,162	41,191,268	665,097	3,080,527		2,038,861	1,871,014	7,292,384	11,552,641	138,188,916
2015	15,373,036	3,432,746	16,379,956	31,808,511	11,890,021	41,269,323	972,146	2,958,916		1,043,540	1,029,757	7,225,141	3,401,019	136,784,112
2016	16,197,019	3,917,468	22,348,979	33,717,960	12,669,921	42,670,462	926,382	3,190,149		1,982,443	685,717	7,870,381	10,653,084	156,829,965

(1) Includes general and special revenue funds.

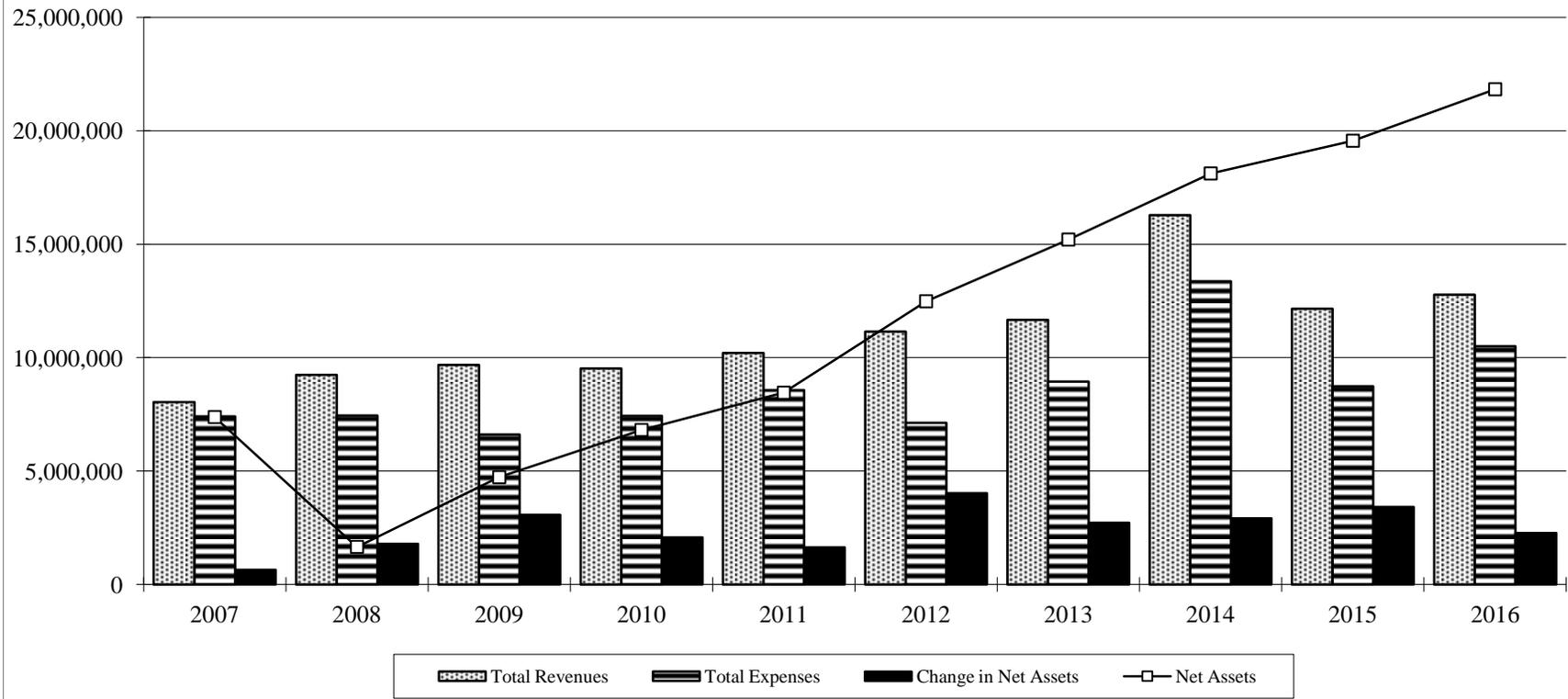
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION
SOLID WASTE ENTERPRISE FUND
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Revenues										
Landfill fees	\$ 2,677,874	\$ 2,244,064	\$ 2,093,659	\$ 1,868,327	\$ 2,069,157	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642
Expenses										
Landfill operations	9,508,500	7,754,920	7,869,355	7,632,388	6,299,966	7,922,009	6,946,431	6,075,884	6,938,949	6,838,437
Depreciation	904,594	894,372	872,476	714,961	639,365	612,165	489,328	528,400	510,335	563,960
Total expenses	<u>10,413,094</u>	<u>8,649,292</u>	<u>8,741,831</u>	<u>8,347,349</u>	<u>6,939,331</u>	<u>8,534,174</u>	<u>7,435,759</u>	<u>6,604,284</u>	<u>7,449,284</u>	<u>7,402,397</u>
Net operating income (loss)	<u>(7,735,220)</u>	<u>(6,405,228)</u>	<u>(6,648,172)</u>	<u>(6,479,022)</u>	<u>(4,870,174)</u>	<u>(6,674,526)</u>	<u>(5,697,667)</u>	<u>(5,070,280)</u>	<u>(5,605,524)</u>	<u>(5,535,755)</u>
Non-operating revenues (expenses):										
Property taxes	9,695,919	9,625,222	9,297,360	9,014,048	8,501,954	8,044,226	7,676,529	7,412,426	6,676,602	5,868,193
Local government - tires	110,775	103,909	100,633	93,076	100,190	100,665	91,431	84,636	99,017	90,263
Compost Sales	2,940	0	0	0	0	0	0	0	0	0
DHEC/SW Management grant	32,927	25,399	50,473	15,599	25,668	29,027	29,210	80,198	25,874	7,292
Rental income & lease agreements	12,000	10,800	4,800	30,200	30,200	29,600	9,000	8,700	8,400	8,100
Interest income	135,863	57,923	58,716	15,438	30,805	45,539	52,145	72,179	179,882	187,228
Tax appeals interest	0	0	0	0	0	0	0	0	8	93
Miscellaneous income	1	1,059	145	0	0	0	0	0	0	0
Gain (loss) on sale of capital assets	(30,707)	0	15,472	(1,627)	160,079	44,748	(89,062)	4,498	63,640	6,172
Credit report fees	325	300	200	175	150	250	350	300	450	0
Cash over (short)	0	0	0	10	4	(88)	0	0	0	0
Sales tax discount	0	0	0	0	4	0	0	0	0	0
FEMA Reimbursement	39,836	0	0	0	0	0	0	0	0	0
Insurance reimbursement	2,555	912	0	0	0	0	0	0	0	0
Radio rebanding reimbursement	0	0	0	0	1,530	0	0	0	0	0
Net nonoperating income	<u>10,002,434</u>	<u>9,825,524</u>	<u>9,527,799</u>	<u>9,166,919</u>	<u>8,850,584</u>	<u>8,293,967</u>	<u>7,769,603</u>	<u>7,662,937</u>	<u>7,053,873</u>	<u>6,167,341</u>
Income (loss) before contributions & transfers	2,267,214	3,420,296	2,879,627	2,687,897	3,980,410	1,619,441	2,071,936	2,592,657	1,448,349	631,586
Capital contributions	0	0	33,353	36,242	46,988	22,087	9,392	98,900		12,455
Transfers in	92,548	87,677	4,622,453	594,546	179,978	28,722	5,531	380,000	300,000	0
Transfers out	(92,548)	(87,677)	(4,622,453)	(594,546)	(179,978)	(28,722)	(5,531)	0	0	0
Total contributions & transfers	<u>0</u>	<u>0</u>	<u>33,353</u>	<u>36,242</u>	<u>46,988</u>	<u>22,087</u>	<u>9,392</u>	<u>478,900</u>	<u>300,000</u>	<u>12,455</u>
Change in net position	<u>2,267,214</u>	<u>3,420,296</u>	<u>2,912,980</u>	<u>2,724,139</u>	<u>4,027,398</u>	<u>1,641,528</u>	<u>2,081,328</u>	<u>3,071,557</u>	<u>1,748,349</u>	<u>644,041</u>
Net position, beginning of year, as restated	<u>19,558,576</u>	<u>16,138,280</u>	<u>15,204,711</u>	<u>12,480,572</u>	<u>8,453,174</u>	<u>6,811,646</u>	<u>4,730,318</u>	<u>1,658,761</u>	<u>7,381,481</u>	<u>6,737,440</u>
Net position, end of year	\$ <u>21,825,790</u>	\$ <u>19,558,576</u>	\$ <u>18,117,691</u>	\$ <u>15,204,711</u>	\$ <u>12,480,572</u>	\$ <u>8,453,174</u>	\$ <u>6,811,646</u>	\$ <u>4,730,318</u>	\$ <u>9,129,830</u>	\$ <u>7,381,481</u>

**ENTERPRISE FUND - SOLID WASTE
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
 LAST TEN FISCAL YEARS
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2007	2006	2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007	2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009	2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010	(3) 2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%
2012	2011	2010	775,460	17,734,119	265,557	3,107,838	51,621	919,240	1,092,638	87.745	21,761,197	5.02%
2013	2012	2011	785,691	17,518,488	275,488	3,269,139	56,810	1,030,941	1,117,989	90.259	21,818,568	5.12%
2014	2013	2012	794,557	17,724,411	291,663	3,489,648	63,230	1,160,142	1,149,450	93.796	22,374,201	5.14%
2015	2014	2013	804,629	18,413,448	302,897	3,649,279	75,801	1,431,139	1,183,327	93.796	23,493,866	5.04%
2016	2015	2014	810,156	18,715,408	320,757	3,867,663	83,124	1,617,636	1,214,037	93.796	24,200,707	5.02%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

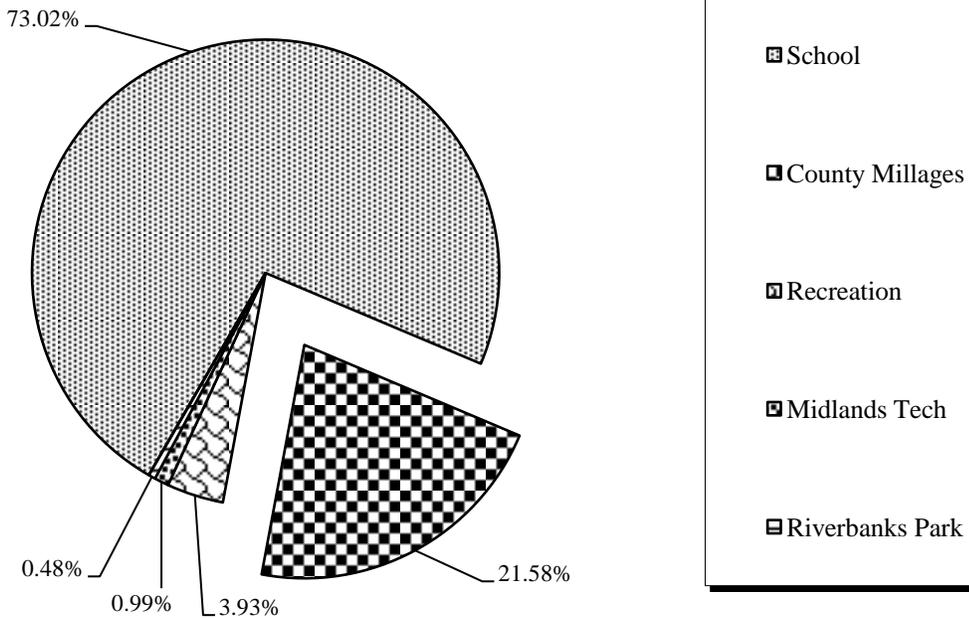
The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

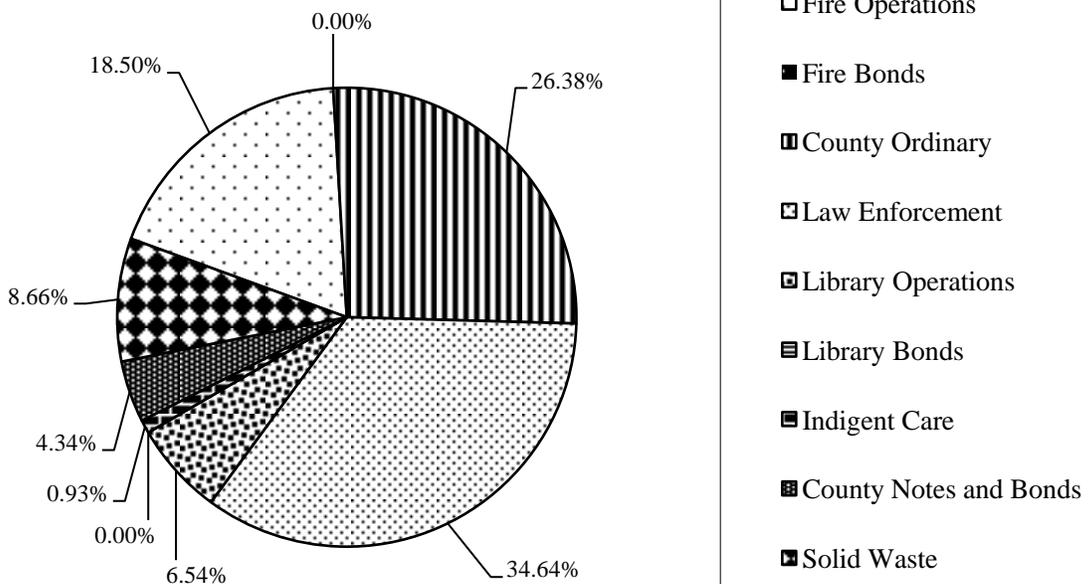
COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF MILLAGE LEVIED BY DISTRICT
YEAR ENDED JUNE 30, 2016

Tax year	1	IHC	1A	1C	1G	1L	1P	1S	2	2C/2CT	2L	2S	2W/2WT	3	3HC	3B	4	4SR	4S	5, 5FW	5FD	5IP	5C	5IFD	5I	5AFD	5AFE		
2006	388.688	--	--	417.754	393.688	424.926	406.288	394.788	274.738	303.804	310.976	332.738	312.304	373.988	--	457.001	377.008	363.031	463.948	335.714	335.256	394.514	347.614	335.256	--	434.256	--		
2007	411.653	--	469.653	441.705	416.653	447.891	429.253	417.753	288.853	318.905	325.091	346.853	327.405	381.253	--	463.252	409.193	391.170	496.133	362.665	362.207	409.065	374.565	362.207	--	464.707	--		
2008	423.964	--	483.664	454.828	428.964	460.202	441.564	430.064	291.284	322.148	327.522	350.984	331.648	392.584	--	473.895	485.364	468.765	572.304	376.162	375.704	440.262	388.062	375.704	--	482.004	--		
2009	432.744	--	492.444	463.866	437.744	468.982	450.344	438.844	290.184	321.306	326.422	349.884	330.806	399.884	--	481.453	495.154	479.555	582.094	379.562	380.272	429.962	391.462	380.272	--	478.372	--		
2010	434.680	--	492.380	460.391	439.680	469.820	452.280	440.780	284.190	309.901	319.330	341.890	330.530	390.900	--	464.602	491.890	476.455	578.830	376.115	376.065	415.115	387.620	376.065	--	474.165	--		
2011	442.135	--	499.835	473.029	447.135	477.275	459.735	448.235	286.645	317.539	321.785	344.345	332.488	406.655	--	480.670	483.155	467.140	570.095	384.944	387.104	434.744	396.449	387.104	--	485.204	483.044		
2012	443.861	--	501.561	470.640	448.861	479.001	461.461	449.961	288.871	315.650	324.011	346.571	334.259	398.181	--	471.741	490.791	475.056	587.731	390.000	392.970	436.900	401.505	392.970	390.000	491.070	488.100		
2013	459.058	460.658	516.758	486.160	464.058	494.198	477.058	465.158	292.508	319.610	327.648	350.208	337.319	413.148	414.748	486.131	492.398	476.663	589.338	400.937	403.837	448.937	412.442	403.837	400.937	501.937	499.037		
2014	467.758	469.358	525.458	494.860	472.758	502.898	485.758	473.858	294.458	321.560	329.598	352.158	339.269	424.688	426.288	507.120	493.548	476.813	600.488	410.417	413.317	458.417	421.922	413.317	410.417	511.417	508.517		
2015	486.254	487.853	543.954	514.141	491.254	521.394	504.254	492.354	342.844	370.731	377.984	400.544	387.250	425.774	427.373	507.801	494.554	478.552	594.754	425.486	428.386	471.486	436.991	428.386	425.486	524.486	521.586		
2015 Tax Millage By District																													
School Operations	298.070	298.070	298.070	298.070	298.070	298.070	298.070	298.070	146.460	146.460	146.460	146.460	271.790	271.790	271.790	271.790	315.470	315.470	315.470	251.500	251.500	251.500	251.500	251.500	251.500	251.500	251.500	251.500	251.500
School Lease/Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
School Bonds	71.300	71.300	71.300	71.300	71.300	71.300	71.300	71.300	79.500	79.500	79.500	79.500	79.500	37.100	37.100	37.100	62.200	62.200	62.200	52.500	52.500	52.500	52.500	52.500	52.500	52.500	52.500	52.500	
School Subtotal	369.370	369.370	369.370	369.370	369.370	369.370	369.370	369.370	225.960	225.960	225.960	225.960	225.960	308.890	308.890	308.890	377.670	377.670	377.670	304.000	304.000	304.000	304.000	304.000	304.000	304.000	304.000	304.000	
County Recreation Oper.	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	12.202	0.000	12.202	13.354	13.354	13.354	13.354	13.354	13.354	13.354	13.354	13.354	
County Recreation Bond	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	0.000	3.800	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	
Midlands Tec Operations	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	0.000	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	2.956	
Midlands Tec Capital	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	0.000	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	1.397	
Midlands Tec Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Fire Operations	17.473	17.473	17.473	0.000	17.473	17.473	17.473	17.473	17.473	0.000	17.473	17.473	0.000	17.473	17.473	0.000	17.473	17.473	17.473	17.473	17.473	17.473	17.473	17.473	17.473	17.473	17.473	17.473	
Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.900	0.000	0.000	2.900	0.000	2.900	0.000		
Riverbanks Park Bonds	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Subtotal	38.828	38.828	38.828	21.355	38.828	38.828	38.828	38.828	38.828	21.355	38.828	38.828	21.355	38.828	38.828	21.355	38.828	22.826	38.828	43.430	46.330	43.430	43.430	46.330	43.430	46.330	43.430		
"Industrial" Subtotal (1)	408.198	408.198	408.198	390.725	408.198	408.198	408.198	408.198	264.788	247.315	264.788	264.788	247.315	347.718	347.718	330.245	416.498	400.496	416.498	347.430	350.330	347.430	347.430	350.330	347.430	350.330	347.430		
Riverbanks Park Oper.	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	0.000	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	1.088	
County Ordinary	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	24.918	
Law Enforcement	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	32.710	
Library Operations	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	6.180	
Library Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
Indigent Care	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883	0.883		
Mental Health	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
County Notes and Bonds	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100	4.100		
Solid Waste	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177	8.177		
Isle of Pines	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	46.000	0.000	0.000	0.000	0.000			
Hollow Creek																													

MILLAGE LEVIED BY TAXING AUTHORITY



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS
FISCAL YEAR 2015**



COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555
2012	2011	22.743	30.379	15.986	0.000	0.887	69.995	6.211	76.206
2013	2012	23.470	31.761	16.491	0.000	0.887	72.609	6.211	78.820
2014	2013	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579
2015	2014	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579
2016	2015 (1)	24.918 (2)	32.710	17.473	0.000	0.883	75.984	6.180	82.164

		DEBT SERVICE FUNDS					ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967
2012	2011	2.800	0.050	0.000	0.800	3.650	79.856	7.889	87.745
2013	2012	2.800	0.000	0.000	0.700	3.500	82.320	7.939	90.259
2014	2013	3.300	0.000	0.000	0.700	4.000	85.579	8.217	93.796
2015	2014	3.850	0.000	0.000	0.600	4.450	86.029	8.217	94.246
2016	2015 (1)	4.100	0.000	0.000	0.000	4.100	86.264	8.177	94.441

(1) Year of reassessment of real property.

(2) .5 mills was moved from Mental Health to County Ordinary.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2006-2007 2006	2007-2008 2007	2008-2009 2008	2009-2010 2009	2010-2011 2010*	2011-2012 2011	2012-2013 2012	2013-2014 2013	2014-2015 2014	2015-2016 2015*
County Direct:										
General Fund:										
County Ordinary	20.717	20.791	21.814	22.202	21.939	22.743	23.470	24.541	24.541	24.918
Law Enforcement	27.288	29.509	30.958	30.958	29.889	30.379	31.761	32.872	32.872	32.710
Fire Service	12.976	13.990	14.678	14.678	15.489	15.986	16.491	17.068	17.068	17.473
Capital Escrow	0.000	0.000	0.000	2.004	0.254	0.000	0.000	0.000	0.000	0.000
Indigent Care	1.243	1.243	1.243	0.904	0.873	0.887	0.887	0.887	0.887	0.883
Library	5.723	6.033	6.330	6.330	6.111	6.211	6.211	6.211	6.211	6.180
Debt Service Funds:										
County Notes & Bonds	4.277	4.460	4.460	3.000	2.800	2.800	2.800	3.300	3.850	4.100
Fire Bonds	0.458	0.458	0.458	0.200	0.050	0.050	0.000	0.000	0.000	0.000
Library Bonds	1.086	1.086	1.086	0.800	0.800	0.800	0.700	0.700	0.600	0.000
Solid Waste	6.798	7.573	8.040	8.040	7.762	7.889	7.939	8.217	8.217	8.177
Municipalities:										
Cayce	42.500	44.500	46.000	46.000	41.250	46.930	43.270	44.170	44.170	45.360
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	36.238	36.238	36.238	36.238	35.140	35.140	35.140	35.140	35.140	35.140
Pelion	17.600	17.600	17.600	17.600	17.600	17.600	17.600	18.000	18.000	18.000
Summit	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	51.000	53.000	55.500	55.500	61.879	61.879	61.879	55.279	55.279	55.279
Springdale	58.000	58.000	59.700	59.700	57.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	96.447	96.447	96.447	96.447	90.051	90.051	90.051	90.051	99.500	99.500
Swansea	86.940	86.940	86.940	86.940	86.940	86.940	96.940	96.940	106.940	100.200
Chapin	11.900	11.900	11.900	11.900	11.505	11.505	11.505	11.505	11.505	11.505
Irmo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	99.000	102.500	106.300	98.100	98.100	98.100	98.100	98.100	98.100	96.100
School District Operations:										
District 1	213.800	228.100	242.010	242.010	254.900	259.900	259.900	271.460	278.210	298.070
District 2	143.400	148.850	148.850	148.850	146.460	146.460	146.460	146.460	146.460	146.460
District 3	235.900	235.900	242.700	251.900	248.010	253.020	253.020	261.750	267.540	271.790
District 4	212.920	230.660	245.200	267.270	319.720	319.720	312.930	306.200	306.200	315.470
District 5	190.900	203.500	212.500	212.500	213.800	221.970	221.970	229.270	235.800	251.500
School District Bonds										
District 1	59.000	59.000	57.300	73.500	71.800	71.800	71.300	71.300	71.300	71.300
District 2	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750
District 3	36.500	35.100	37.200	36.400	34.100	43.200	32.500	35.100	38.900	37.100
District 4	26.260	31.600	87.700	75.800	64.190	53.000	65.200	69.900	69.100	62.200
District 5	40.190	49.000	49.000	52.500	52.500	52.500	52.550	52.500	52.500	52.500
School District Lease/Purchase										
District 1	14.300	14.300	11.970	5.650	0.000	0.000	0.000	0.000	0.000	0.000
District 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 4	36.240	36.680	39.780	40.500	0.000	0.000	0.000	0.000	0.000	0.000
District 5	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Special Districts:										
Lexington County Recreation	11.300	11.913	12.499	12.499	12.116	12.315	12.315	12.315	12.315	12.202
Irmo-Chapin Recreation	12.382	13.053	13.695	13.695	13.139	13.354	13.354	13.354	13.354	13.354
Midlands Tech	3.023	3.023	3.023	3.023	2.922	2.970	2.970	2.970	2.970	2.956
Midlands Tech Capital	1.429	1.429	1.429	1.429	1.381	1.404	1.404	1.404	1.404	1.397
Irmo Fire District	12.976	13.990	14.678	15.588	15.489	15.986	16.491	17.068	17.068	17.473
Riverbanks Park	1.088	1.088	1.088	0.700	1.075	1.093	1.093	1.093	1.093	1.088
Mental Health	0.678	0.678	0.678	0.629	0.500	0.508	0.500	0.500	0.500	0.000
Special District Bonds:										
Lexington Co. Recreation Bonds	2.677	6.110	4.100	3.100	3.319	3.700	3.420	3.420	4.420	3.800
Irmo-Chapin Recreation Bonds	4.631	4.882	4.882	4.882	4.131	2.700	5.250	5.250	7.250	7.250
Irmo Fire Bonds	0.000	0.000	0.000	0.000	0.000	2.210	2.970	2.900	2.900	2.500
Riverbanks Park Bonds	0.827	0.872	0.800	0.700	0.700	0.700	0.700	0.800	1.300	1.000
Isle of Pines	58.800	46.400	64.100	50.400	39.000	49.800	46.900	48.000	48.000	46.000
Hollow Creek Watershed	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.600	1.600	1.599

*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL TAXPAYERS
JUNE 30, 2016 AND JUNE 30, 2007

Taxpayer	Type of Business	Assessed Value as of 12/31/2014 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2015 (1)	Assessed Value as of 12/31/2005 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2006 (1)
South Carolina Electric & Gas	Utilities	\$ 81,917,720 (2)	1	7.65%	\$ 32,760,370	\$ 50,884,400	1	6.61%	\$ 15,699,847
Michelin North America	Tire Manufacturer	30,973,720 (2)	2	2.89%	11,211,828	13,605,690 (2)	2	1.77%	3,935,827
Mid-Carolina Electric Co-op	Utilities	8,231,040	3	0.77%	3,596,613	6,450,660	4	0.84%	2,217,774
Scana Services	Utilities	11,502,070 (2)	4	1.07%	2,700,169				
AT&T Mobility f/k/a Cingular Wireless	Communications	5,006,990	5	0.47%	2,101,765	5,725,330	3	0.74%	2,362,937
Shaw Industries	Nylon Production	4,891,670 (2)	6	0.46%	1,839,283	3,511,710 (2)	7	0.46%	1,064,679
Time Warner Cable	Cable Television	4,537,190 (2)	7	0.42%	1,814,689	2,903,690 (2)	8	0.38%	930,497
GGP - Columbiana Trust	Retail Leasing	3,439,110	8	0.32%	1,731,448	2,990,500	6	0.39%	1,223,276
Akebono Brake Corp. f/k/a PBR Columbia	Brakes Manufacturer	4,158,170 (2)	9	0.39%	1,493,416	2,561,330	10	0.33%	755,081
Nephron SC Inc	Pharmaceuticals	6,325,680 (2)	10	0.59%	1,438,157				
Bellsouth Telecommunications	Communications					5,804,220	5	0.75%	1,744,289
Owens Electric Steel Co. of S.C.	Steel Fabricators					4,259,470 (2)	9	0.55%	923,464
Total Principal Taxpayers		\$ 160,983,360		15.03%	\$ 60,687,738	\$ 98,697,000		12.82%	\$ 30,857,671
County-wide Assessed Valuation		\$ 1,070,971,030		100.00%		\$ 769,997,264		100.00%	

Note: Reflects last complete property tax year (2015) and nine years prior (2006)

(1) Includes real & personal property excluding vehicles in 2015 (\$1,214,037,430 less \$143,066,400) and 2006 (\$893,983,244 less \$123,985,980)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2007	2006	312,149,491	301,952,942	96.73%	9,749,828	311,702,770	99.86%
2008	2007	340,716,903	330,709,936	97.06%	9,599,203	340,309,139	99.88%
2009	2008	373,604,608	360,283,470	96.43%	12,824,810	373,108,280	99.87%
2010	2009	386,554,158	373,275,018	96.56%	12,668,244	385,943,262	99.84%
2011	2010	417,571,468	404,075,673	96.77%	12,898,099	416,973,772	99.86%
2012	2011	437,826,349	422,917,615	96.59%	12,613,453	435,531,068	99.48%
2013	2012	449,518,204	433,329,143	96.40%	12,623,095	445,952,238	99.21%
2014	2013	475,346,452	458,065,733	96.36%	12,934,017	470,999,750	99.09%
2015	2014	497,305,224	480,338,582	96.59%	11,392,289	491,730,871	98.88%
2016	2015	536,405,296	515,328,314	96.07%	N/A	515,328,314	96.07%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA
COUNTY WIDE ASSESSMENT TABLE
LAST TEN FISCAL YEARS

Type	2006 Final Assessment	2007 Final Assessment	2008 Final Assessment	2009 Final Assessment	2010 Final Assessment	2011 Final Assessment	2012 Final Assessment	2013 Final Assessment	2014 Final Assessment	2015 Final Assessment
Acres	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280	\$ 116,865,850	\$ 121,262,014	\$ 113,835,007	\$ 112,221,286	\$ 112,494,847	\$ 109,644,242	\$ 112,464,690
Lots	82,434,420	86,868,410	92,591,010	96,867,050	115,570,256	125,205,050	126,513,660	127,386,143	131,976,954	131,436,110
Improvements	382,114,930	399,893,980	434,279,400	456,032,370	498,874,530	509,853,173	520,031,664	528,382,910	539,498,564	542,258,490
Mobile Homes	12,198,970	12,101,530	12,026,250	12,205,320	12,108,060	12,255,680	12,268,130	12,440,390	12,665,950	10,385,090
Boat Real	0	2,890	11,210	10,700	16,190	2,820	4,620	1,930	2,460	2,720
Vehicle Real	10,940	19,780	8,510	13,930	38,120	45,150	37,940	49,990	58,670	35,430
Subtotal	585,765,110	608,676,100	653,479,660	681,995,220	747,869,170	761,196,880	771,077,300	780,756,210	793,846,840	796,582,530
MFG Acres/Lots	3,006,040	3,176,260	3,088,700	3,024,150	3,040,230	3,239,690	3,349,350	3,432,150	3,173,170	3,594,580
MFG Improvements	8,235,230	8,146,170	8,600,030	8,393,350	7,961,230	9,079,110	9,546,910	9,566,930	7,149,570	9,436,390
MFG Personal	7,749,430	7,571,430	7,326,840	6,602,320	6,606,600	7,935,000	8,763,920	9,594,580	7,251,460	9,656,970
Utilities	65,111,450	65,797,290	66,750,110	68,058,570	72,726,860	90,158,550	92,022,830	96,890,090	101,113,270	104,523,950
Manufact Exempt	4,109,330	4,078,010	4,032,500	3,784,540	3,732,080	3,810,380	3,877,420	3,977,290	3,994,910	3,992,530
X MFG Acres/Lots	239,270	198,850	296,390	395,460	467,990	412,940	342,330	192,790	100,090	173,110
X MFG Improvements	753,400	739,710	1,262,750	1,537,740	1,913,950	1,579,120	1,417,560	608,630	358,920	369,330
X MFG Personal	6,483,700	6,558,350	9,112,610	11,532,770	10,700,190	10,738,610	9,370,120	7,825,920	6,180,790	6,186,360
X Utilities	19,510,900	19,375,000	19,426,290	19,821,600	20,416,930	3,666,330	3,305,080	3,224,300	3,312,760	2,303,470
X MFG Exempt	0	0	0	0	0	0	0	0	0	0
Aircraft	2,572,310	3,122,090	4,153,090	3,348,570	2,883,300	2,696,080	2,876,960	2,681,860	2,462,890	2,379,760
Furniture	3,430,370	4,530,390	4,795,070	5,079,660	4,774,070	4,380,350	4,409,880	4,281,270	4,434,480	4,461,790
SCTC	26,885,759	29,864,380	33,107,250	31,234,930	32,616,750	30,215,319	29,301,890	30,960,090	32,340,860	34,716,760
Boats	7,412,565	8,014,460	9,005,480	9,325,280	8,063,730	7,871,787	7,999,780	7,999,090	8,554,940	9,469,630
Subtotal	155,499,754	161,172,390	170,957,110	172,138,940	175,903,910	175,783,266	176,584,030	181,234,990	180,428,110	191,264,630
Total without Vehicles	741,264,864	769,848,490	824,436,770	854,134,160	923,773,080	936,980,146	947,661,330	961,991,200	974,274,950	987,847,160
Vehicles - Net Of Unpaid	123,985,980	118,773,460	114,801,760	110,046,400	97,557,720	104,036,690	113,517,180	124,228,810	133,250,860	143,066,400
I. Total Property Tax Assessments (Unabated)	865,250,844	888,621,950	939,238,530	964,180,560	1,021,330,800	1,041,016,836	1,061,178,510	1,086,220,010	1,107,525,810	1,130,913,560
Non-Negotiated FILOT	2,642,140	3,292,650	3,712,530	5,841,110	3,217,540	5,220,930	5,086,240	5,146,440	5,286,750	5,341,900
Negotiated FILOT	26,090,260	26,664,610	32,164,750	32,781,620	47,884,820	46,159,630	51,723,800	58,084,110	70,514,710	77,781,970
Total FILOT Assessments	28,732,400	29,957,260	35,877,280	38,622,730	51,102,360	51,380,560	56,810,040	63,230,550	75,801,460	83,123,870
II. Combined Total Assessment	893,983,244	918,579,210	975,115,810	1,002,803,290	1,072,433,160	1,092,397,396	1,117,988,550	1,149,450,560	1,183,327,270	1,214,037,430
A. X Industrial Abatements	26,987,270	26,871,910	30,098,040	33,287,570	33,499,060	16,397,000	14,435,090	11,851,640	9,952,560	9,032,270
Total Property Tax Assessment	868,995,974	891,707,300	945,017,770	969,515,720	1,038,934,100	1,076,000,396	1,103,553,460	1,137,598,920	1,173,374,710	1,205,005,160
Less Abatements (I. - A.)	838,263,574	861,750,040	909,140,490	930,892,990	987,831,740	1,024,619,836	1,046,743,420	1,074,368,370	1,097,573,250	1,121,881,290
Combined Total Assessments	866,995,974	891,707,300	945,017,770	969,515,720	1,038,934,100	1,076,000,396	1,103,553,460	1,137,598,920	1,173,374,710	1,205,005,160
Less Abatements (II. - A.)	866,995,974	891,707,300	945,017,770	969,515,720	1,038,934,100	1,076,000,396	1,103,553,460	1,137,598,920	1,173,374,710	1,205,005,160

COUNTY OF LEXINGTON, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2007	49,474,487	49,474,487	8,977,807,000	0.55%	246,461	201
2008	46,904,991	46,904,991	9,344,584,000	0.50%	252,747	186
2009	44,259,773	44,259,773	9,301,987,000	0.48%	258,983	171
2010	42,193,790	42,193,790	9,374,229,000	0.45%	263,377	160
2011 (1)	40,496,993	40,496,993	9,822,333,000	0.41%	266,436	152
2012	37,959,352	37,959,352	10,335,342,000	0.37%	270,052	141
2013	54,980,604	54,980,604	10,571,841,000	0.52%	273,408	201
2014	49,595,965	49,595,965	11,097,582,000	0.45%	277,488	179
2015	45,590,380	45,590,380	N/A	N/A	281,833	162
2016	42,193,795	42,193,795	N/A	N/A	285,677 *	148

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

*2016 Population Estimate based on average increase over prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2007	2006	246,461	893,983	49,474,487	2,004,844	47,469,643	5.31%	192.61
2008	2007	252,747	918,579	46,904,991	1,917,840	44,987,151	4.90%	177.99
2009	2008	258,983	975,116	44,259,773	2,719,738	41,540,035	4.26%	160.40
2010	2009	263,377	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	149.98
2011	2010 (1)	266,436	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	142.64
2012	2011	270,052	1,092,397	37,959,352	2,554,607	35,404,745	3.24%	131.10
2013	2012	273,408	1,117,989	54,980,605	4,033,633	50,946,972	4.56%	186.34
2014	2013	277,488	1,149,451	49,595,965	1,494,217	48,101,748	4.18%	173.35
2015	2014	281,833	1,183,327	45,590,380	1,105,789	44,484,591	3.76%	157.84
2016	2015	285,677	1,214,037	42,193,795	1,265,487	40,928,308	3.37%	143.27

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

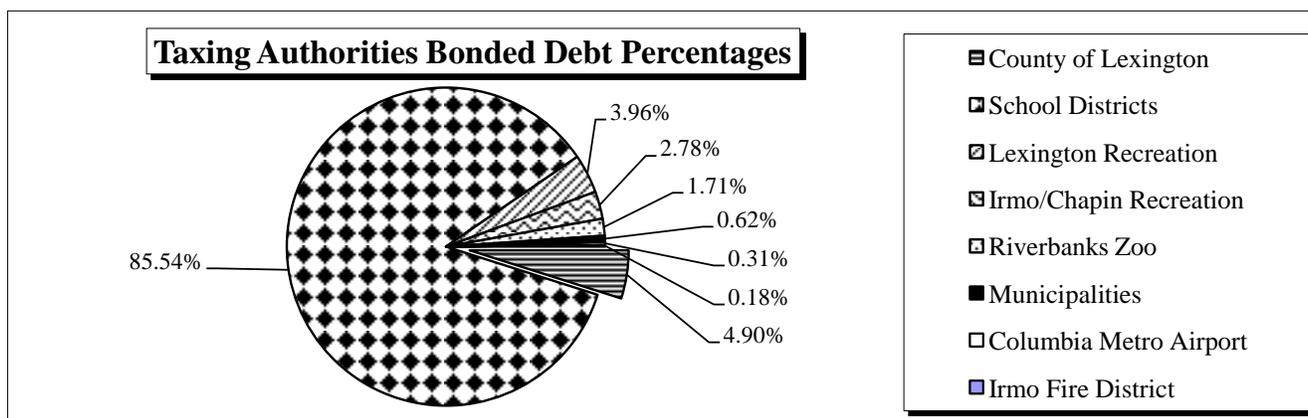
COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2016

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
Direct:					
County of Lexington	\$ 1,214,037,430	\$ 1,214,037,430	\$ 42,193,795	100.00%	\$ 42,193,795
Overlapping:					
Lexington County School Districts:					
One	550,420,750	550,420,750	421,160,000	100.00%	421,160,000
Two	288,845,600	288,845,600	146,254,000	100.00%	146,254,000
Three (1)	45,617,950	41,537,080	3,661,000	91.05%	3,333,341
Four	33,903,880	33,903,880	29,280,000	100.00%	29,280,000
Five (2)	487,093,029	299,332,950	221,656,000	61.45%	136,207,612
Recreation Districts:					
Lexington	914,317,130	914,317,130	34,115,000	100.00%	34,115,000
Irmo/Chapin	299,332,950	299,332,950	23,890,000	100.00%	23,890,000
Columbia Metropolitan Airport (3)	2,752,030,858	1,214,037,430	6,035,000	44.11%	2,662,039
Richland/Lexington Riverbanks (3)	2,752,030,858	1,214,037,430	33,425,000	44.11%	14,743,768
Irmo Fire District	136,731,440	136,731,440	1,535,000	100.00%	1,535,000
City of Cayce	72,124,140	72,124,140	0	100.00%	0
City of Columbia (4)	510,552,800	22,935,570	36,025,000	4.49%	1,617,523
Town of Lexington	100,778,920	100,778,920	2,459,250	100.00%	2,459,250
City of West Columbia	58,365,370	58,365,370	1,246,261	100.00%	1,246,261
Total Overlapping			960,741,511		818,503,794
Total			\$ 1,002,935,306		\$ 860,697,589

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 4,080,870
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 187,760,079
- (3) Includes assessed value for Richland County of: \$ 1,537,993,428
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 487,617,230

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498	\$ 86,791,802	\$ 88,996,047	\$ 91,719,684	\$ 94,581,747	\$ 97,112,183
Total net debt applicable to limit	48,200,000	45,730,000	43,195,000	41,250,000	39,668,176	37,273,176	54,452,550	49,237,261	45,417,476	42,125,000
Legal debt margin	<u>\$ 21,871,448</u>	<u>\$ 26,318,354</u>	<u>\$ 33,118,192</u>	<u>\$ 37,023,028</u>	<u>\$ 44,158,322</u>	<u>\$ 49,518,626</u>	<u>\$ 34,543,497</u>	<u>\$ 42,482,423</u>	<u>\$ 49,164,271</u>	<u>\$ 54,987,183</u>
Total net debt applicable to the limit as a percentage of debt limit	68.79%	63.47%	56.60%	52.70%	47.32%	42.95%	61.19%	53.68%	48.02%	43.38%



COUNTY OF LEXINGTON, SOUTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
JUNE 30, 2016

Assessed value	\$ 1,130,913,560
Assessed value - fee in lieu of taxes property	83,123,870
	<u>1,214,037,430</u>
Abated industrial property	-9,032,270
	<u>1,205,005,160</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 1,213,902,290</u></u>
Debt limit - 8% of assessed value	\$ 97,112,183
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 42,193,795
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-68,795
Fire service bonds	0
	<u>0</u>
Total amount of debt applicable to debt limit	<u>42,125,000</u>
Legal debt margin	<u><u>\$ 54,987,183</u></u>

Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 42,193,795
Estimated Fair Market Value (\$24,200,706,817).....	0.17%
Assessed Value (\$1,214,037,430).....	3.48%
General Bonded Debt Per Capita (285,677 Est. Pop.).....	\$147.70
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,213,902,290).....	3.48%

COUNTY OF LEXINGTON, SOUTH CAROLINA
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2007	246,461	8,977,807,000	36,427	50,400	4.1%
2008	252,747	9,344,584,000	36,972	50,988	4.9%
2009	258,983	9,301,987,000	35,917	51,370	8.0%
2010	263,377	9,374,229,000	35,592	51,832	8.2%
2011	266,436	9,822,333,000	36,866	52,063	8.0%
2012	270,052	10,335,342,000	38,272	52,256	7.0%
2013	273,408	10,571,841,000	38,667	52,714	5.8%
2014	277,488	11,097,582,000	39,993	53,315	5.1%
2015	281,833	N/A	N/A	54,053	5.4%
2016	285,677	N/A	N/A	54,712	4.5%

Sources:

- (1) - 2007-2015 - US Census Bureau - Population Estimates
2016 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - 2007 -2016 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - SC Works Online Services

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
JUNE 30, 2016

Employer	Fiscal Year 2016			Fiscal Year 2007		
	Employees	Rank	Percentage of Total County Employment	Employees*	Rank	Percentage of Total County Employment
Lexington Medical Ctr	6,300	1	4.32%	4,000	1	2.98%
Lexington School District 1	3,700	2	2.54%	2,963	2	2.21%
State Government	2,988	5	2.05%	1,390	7	1.04%
Amazon	2,500	9	1.71%			
Lexington School District 5	2,354	3	1.61%	2,400	3	1.79%
Michelin Tire	2,300	4	1.58%	1,525	6	1.14%
Wal-mart	2,145	6	1.47%	1,900	5	1.42%
SCANA	1,869	7	1.28%			
County of Lexington	1,609	8	1.10%	1,330	8	0.99%
Time Warner/Charter Communications	1,227	10	0.84%			
Lexington School District 2				1,258	9	0.94%
UPS				2,310	4	1.72%
Southeastern Freight Lines				800	10	0.60%
			18.51%			14.83%

Source: FY15-16 - SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives
FY06-07 - Greater Columbia Chamber of Commerce 2005-2006 Major Employers Directory

COUNTY OF LEXINGTON, SOUTH CAROLINA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Administrative	177	184	182	182	182	182	182	181	181	182
General Services	50	42	43	43	43	45	45	46	46	46
Public Works	85	87	87	87	88	88	88	88	89	89
Public Safety										
Administrative	3	2	2	2	2	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	11	11	11	11	11	11	11	13	13	13
Communications	43	44	44	47	47	47	44	53	53	61
Emergency Medical Service	119	123	122	122	136	136	136	140	140	150
Fire Service	116	129	137	140	165	171	190	199	199	217
Joint Emergency Team	7	0	0	0	0	0	0	0	0	0
Judicial	148	149	152	168	165	167	167	170	169	171
Law Enforcement										
Administrative	32	33	33	33	33	36	36	37	37	50
Operations	228	261	265	266	276	274	281	298	293	262
Detention	120	120	130	133	130	130	134	139	139	120
Judicial Services										34
Community Services										6
Boards and Commissions	15	15	16	16	15	15	15	15	15	14
Health and Human Services	16	16	16	16	16	16	15	16	16	16
Community & Economic Development	4	4	6	6	6	7	7	8	8	9
Public Library	95	97	99	100	100	101	101	101	103	104
Solid Waste	28	28	28	28	30	31	32	33	35	35
Total Full-time Equivalents	1,299	1,347	1,375	1,402	1,447	1,461	1,488	1,541	1,540	1,583

Source: County of Lexington Fiscal Year Annual Budgets 2007-2016

COUNTY OF LEXINGTON, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Administrative										
Community Development										
Building Permits Issued	5,558	4,984	3,515	3,308	3,092	3,133	3,484	3,505	4,011	4,509
New Construction	2,451	1,803	1,041	1,115	1,074	1,199	1,337	1,383	1,606	2,269
Auditor										
* Tax Notices Processed	425,649	434,044	437,484	443,945	446,551	450,940	455,778	461,865	470,704	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	134,276	138,161	146,810	147,074	147,080	146,366	149,294	146,705	147,305	N/A
* Deeds Processed	14,415	11,783	10,562	10,507	9,353	10,825	11,859	11,762	12,493	N/A
Register of Deeds										
Documents Recorded	74,196	69,619	58,985	56,123	53,504	58,328	63,372	58,226	63,031	58,351
Public Safety										
Communications										
* Emergency 911 Calls	250,165	239,767	251,872	319,039	352,742	349,808	332,696	419,250	448,272	N/A
Emergency Medical Services										
Number of Total EMS Calls	24,222	27,027	28,390	29,410	30,268	32,711	35,694	36,327	39,963	41,795
Number of Billable EMS Calls	19,230	21,107	22,107	23,544	24,237	25,899	27,844	27,810	30,131	30,540
Fire Service										
* Total Fire Calls	7,100	6,366	6,531	7,450	7,644	9,603	9,514	11,079	11,820	N/A
Judicial										
Probate Court										
Marriage License Applications	1,581	1,621	1,702	1,576	1,634	1,641	1,789	1,710	1,883	1,934
Magistrate Court										
Cases disposed	43,342	86,217	52,690	55,292	49,803	45,889	46,067	43,908	53,469	51,589
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	27,129	24,900	26,354	25,430	36,406	23,962	23,767	23,118	25,558	N/A
* Traffic Stops	12,838	15,158	13,073	9,740	10,306	11,934	11,803	13,537	16,633	N/A
Jail Operations										
* Average Jail Population	895	862	886	893	810	714	704	667	728	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	144,733	137,210	149,568	147,852	151,878	156,853	164,299	160,676	162,741	171,336
- 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	361	616	614	1,256	1,199	1,775	1,514	1,614	2,349	2,537
Museum										
Museum Visits	14,441	18,827	17,008	15,377	18,002	16,004	15,209	13,206	13,986	15,571
Public Library										
Total Registered Borrowers	105,059	116,937	131,748	131,099	147,300	146,373	157,555	145,842	141,796	153,853
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	6,356	6,521	8,620	9,273	8,650	9,302	8,839	17,720	19,071	22,694
- Increase in 2014 due to implementation of new recycling programs for wood waste, asphalt, compost and other items.										

N/A - Not Available

* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

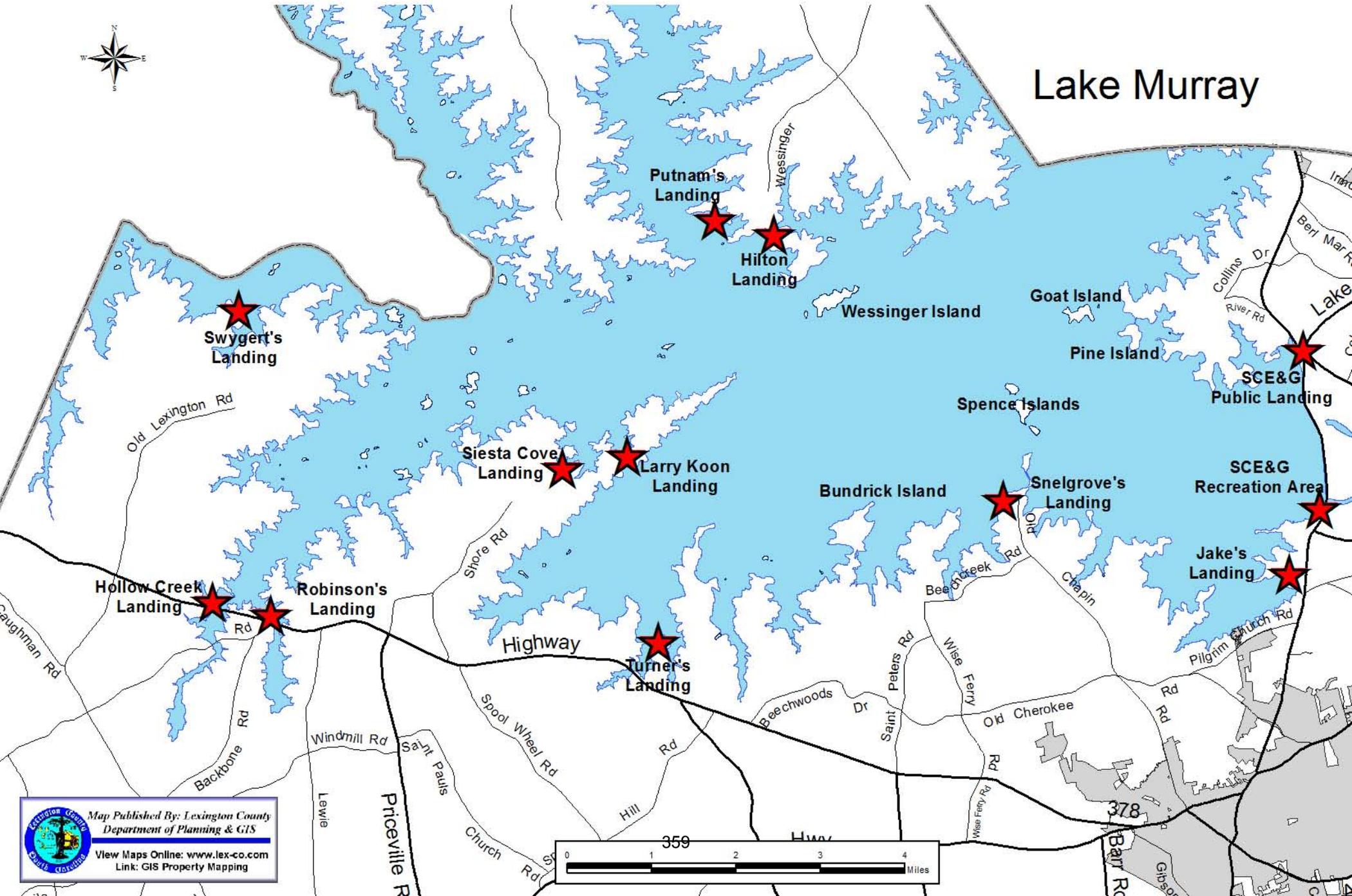
COUNTY OF LEXINGTON, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Works										
Total Public Roads (Miles)	2,638	2,646	2,655	2,671	2,684	2,697	2,706	2,719	2,716	2,742
County Maintained Roads (Miles)	1,132	1,140	1,149	1,166	1,178	1,191	1,201	1,214	1,211	1,232
County Unpaved Roads (Miles)	709	703	698	689	677	673	669	668	661	648
Public Safety										
Emergency Medical Service										
Number of Stations	15	15	15	15	15	15	15	15	16	19
Number of Ambulances	20	20	20	20	20	24	24	24	24	24
Fire Service										
Number of Stations	22	24	24	24	24	24	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	36	35	33	33	33	28	29	29	27	27
Number of Tanker Trucks	22	25	26	26	26	22	22	22	21	20
Number of Tower Trucks	0	0	0	0	0	1	1	1	1	1
Public Library										
Number of Public Libraries	10	10	10	10	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Collection & Recycling Centers	12	12	12	11 *	11	11	11	11	11	11
Airport	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

* Red Bank Convenience Station was closed in fiscal year 2010.

Single Audit Section



THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Chairman and Members of
Lexington County Council
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 28, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The Brittingham Group LLP

December 28, 2016

THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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POST OFFICE BOX 5949
WEST COLUMBIA, SOUTH CAROLINA 29171

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairman and Members
Of the County Council for County of
Lexington, South Carolina

Report on Compliance for Each Major Federal Program

We have audited County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the County, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The Brittingham Group LLP

December 28, 2016

COUNTY OF LEXINGTON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

SECTION 1—SUMMARY OF AUDITORS’ RESULTS

Financial Statements

- | | |
|---|-------------------|
| 1. Type of Auditors’ report issued. | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting: | |
| A. Material weaknesses Identified | <u>None</u> |
| B. Significant deficiency identified not considered being material weakness | <u>None</u> |
| C. Noncompliance that is material to the financial statements identified | <u>None</u> |

Federal Awards

- | | |
|--|-------------------|
| 1. Internal control over major programs: | |
| A. Material weaknesses identified | <u>None</u> |
| B. Significant deficiency identified not considered being material weakness | <u>None</u> |
| 2. Type of Auditors’ report issued on compliance for major programs | <u>Unmodified</u> |
| 3. Any Audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) | <u>None</u> |
| 4. Identification of Major Program: | |

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.218	Community Development Block Grant
20.205	Federal Aid Highway Program

- | | |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs. | <u>\$750,000</u> |
| 6. Auditee qualified as a low-risk auditee. | <u>No</u> |

SECTION 2 -- FINANCIAL STATEMENT FINDINGS None

SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS No matters Reported

No prior year audit findings.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$236,045)	2400	14.218		B-13-UC-45-0004	1,453,995 *	394,432
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$237,165)	2400	14.218		B-14-UC-45-0004	1,430,489 *	282,506
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$190,972)	2400	14.218		B-15-UC-45-0004	1,428,522 *	547,899
HOME Investment Partnership Program	2401	14.239		M-13-UC-45-0213	479,747	33,523
HOME Investment Partnership Program	2401	14.239		M-14-UC-45-0213	498,618	448,756
HOME Investment Partnership Program	2401	14.239		M-15-UC-45-0213	466,084	205,789
Total U.S. Department of Housing and Urban Development						1,912,905
U. S. DEPARTMENT OF JUSTICE						
State Criminal Alien Assistance Program	1000	16.606		2015-AP-BX-0700	25,371	25,371
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2492	16.738		2012-DJ-BX-0734	39,035	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2493	16.738		2013-DJ-BX-0257	39,080	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738		2014-DJ-BX-0896	42,919	5,109
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738		2015-DJ-BX-0353	39,218	26,239
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2499	16.738		2011-DJ-BX-2736	48,972	7,643
Equitable Sharing Program	2637	16.922			87,648	33,280
Passed Through S.C. Department of Public Safety:						
Violence Against Women Formula Grants						
LE/Violence Against Women Act	2456	16.588		1K13078	22,827	22,827
LE/Violence Against Women Act	2456	16.588		1K14010	61,474	4,283
LE/Violence Against Women Act	2456	16.588		1K15010	52,942	51,472
Edward Byrne Memorial Justice Assistance Grant Program (JAG)						
School Resource Officer	2437	16.738		1G14034	76,778	70,901
Edward Byrne Memorial Justice Assistance Grant Program (JAG)						
Summary Court Security Grant	2483	16.738		1G15025	104,265	46,641
Crime Victim Assistance Formula Grants						
LE/Victims of Crime Act	2448	16.575		1V15156	116,319	29,186
Passed Through Sexual Trauma of the Midlands:						
Enhanced Training and Services to End Violence and Abuse of Women Later in Life Abuse of Women Later in Life Program	1000	16.528			540	540
Total U.S. Department of Justice						323,492
U. S. DEPARTMENT OF TRANSPORTATION						
Passed Through S.C. Department of Public Safety (Highway Safety):						
State and Community Highway Safety						
11th Circuit Law Enforcement Network	2416	20.600	A	2JC15011	28,000	3,477
11th Circuit Law Enforcement Network	2416	20.600	A	2JC16011	28,000	20,497
Alcohol Impaired Driving Countermeasures Incentive Grants						
Advanced Impaired Driver Enforcement (AIDE)	2425	20.616	A	M4HVE-2015-HS-16-15	166,105	30,908
Advanced Impaired Driver Enforcement (AIDE)	2425	20.616	A	M4HVE-2016-HS-16-16	169,539	114,682
Passed Through S.C. Department of Transportation:						
Federal-Aid Highway Program, Federal Lands Highway Program S-48/Columbia Avenue Project	2900	20.205		SU32(019)	2,725,000 *	755,623
Total U.S. Department of Transportation						925,187

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOMELAND SECURITY						
Passed Through S.C. Law Enforcement Division						
Homeland Security Grant Program						
Supplemental Homeland Security Grant	2477	97.067		13SHSP32	40,000	33,739
Passed Through S.C. Office of Adjutant General:						
Emergency Management Performance Grants						
FEMA Grant thru Adjutant General's Office	2480	97.042		15EMPG01	81,217	57,597
Passed Through S.C. Department of Natural Resources:						
Flood Mitigation Assistance						
Flood Mitigation Assistance Grant	2910	97.029		EMA-2016-FM-E002	24,048	-
Total U. S. Department of Homeland Security						91,336
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Passed Through S.C. Department of Social Services:						
Child Support Enforcement						
General Fund	1000	93.563		G1501SC1401	29,040	29,040
Clk of Crt/Title IV-D Child Support	2410	93.563		G1501SC1401	360,000	290,792
LE/Title IV-D Process Server	2411	93.563		G1501SC1401	27,000	105
Passed Through S.C. Department of Health and Environmental Control						
National Bioterrorism Hospital Preparedness Program						
Midlands Regional Medical Assistance Team (RMAT)	2477	93.074		ML-6-222	20,000	12,287
Total U. S. Department of Health and Human Services						332,224
U. S. ENVIRONMENTAL PROTECTION AGENCY						
Passed Through S.C. Department of Health & Environmental Control:						
Nonpoint Source Implementation Grants						
Stormwater Improvements - Hollow Creek	2710	66.460		EQ-0-980	344,800	-
Stormwater Improvements - 12 Mile Creek	2711	66.460		EQ-3-457	418,664	364,426
Stormwater Improvements - Congaree Creek	2712	66.460		EQ-6-395	297,423	-
Total U. S. Environmental Protection Agency						364,426

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
INSTITUTE OF MUSEUM AND LIBRARY SERVICES						
Passed Through S.C. State Library:						
Library Services and Technology Act (LSTA)	2340	45.310		IID-15-302	1,120	1,120
Library Services and Technology Act (LSTA)	2340	45.310		IID-15-109	950	931
Library Services and Technology Act (LSTA)	2340	45.310		IID-15-407	4,060	-
Library Services and Technology Act (LSTA)	2340	45.310		IIIA-15-103	1,055	1,055
Library Services and Technology Act (LSTA)	2340	45.310		IIIA-15-104	1,055	1,055
Total Institute of Museum and Library Services						4,161
TOTAL FEDERAL AWARDS EXPENDED						3,953,731

* The major programs of the County included in the audit were:

US Department of Housing and Urban Development (CFDA # 14.218)

US Department of Transportation (CFDA # 20.205)

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.