

**COUNTY OF LEXINGTON
SOUTH CAROLINA**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2012

**Issued By
Lexington County
Department of Finance**

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County of Lexington, South Carolina
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2012
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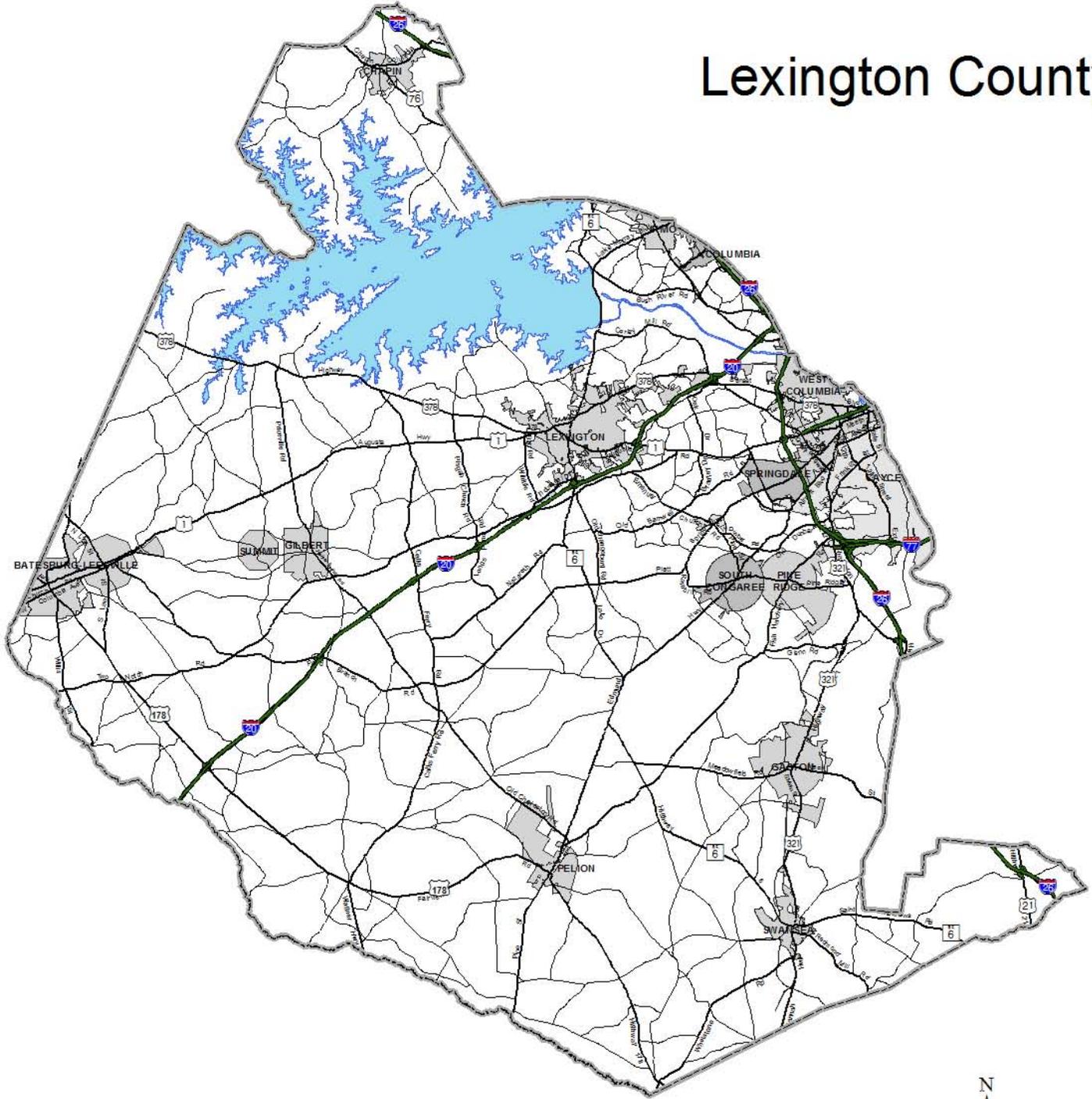
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Introduction Section

Lexington County



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

County of Lexington

Department of Finance

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December 3, 2012

To the Members of County Council and Citizens of the County of Lexington, South Carolina:

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2012.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by Brittingham, Brown, Prince & Hancock, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2012, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

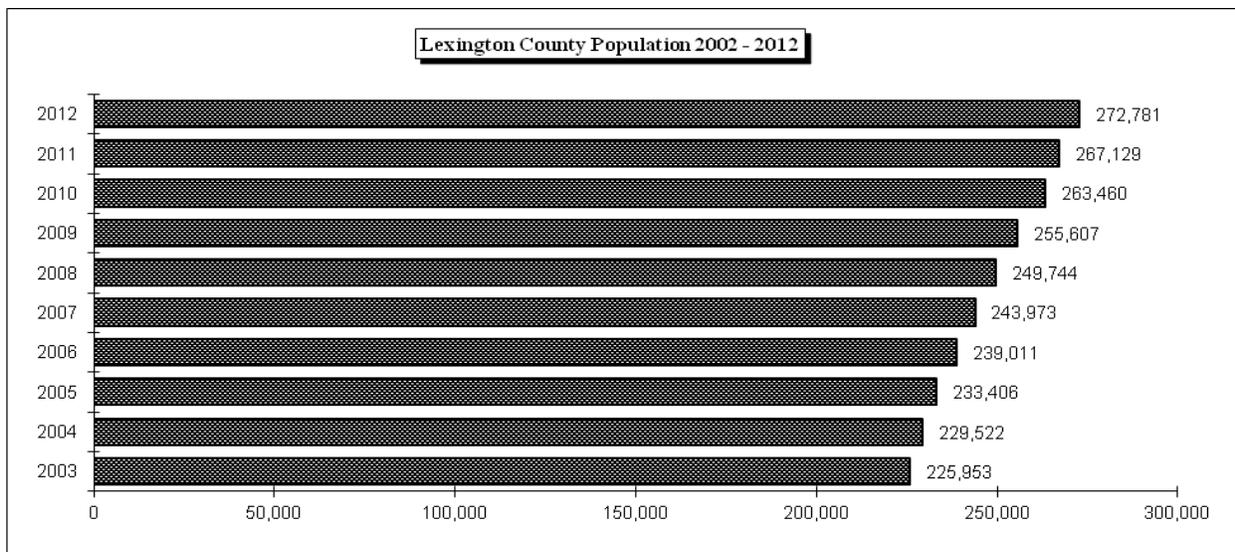
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

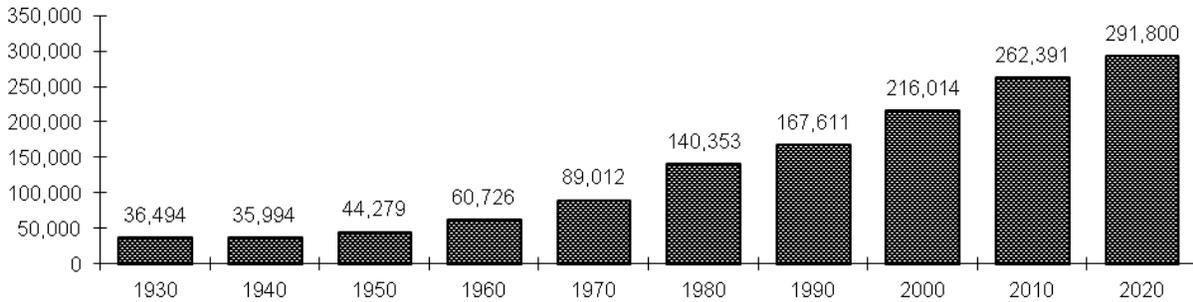
ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2012 population, adjusted from the 2010 census core, was 272,781 and is ranked sixth in the state. The county had a per capita income of \$34,456 to rank it sixth in that category in 2010 (the latest year for which statistics are available). Lexington County's June 2012 unemployment rate is at 7.7 percent, compared to the state unemployment rate of 9.4 percent. The county's labor force was 134,820 as of June 2012.

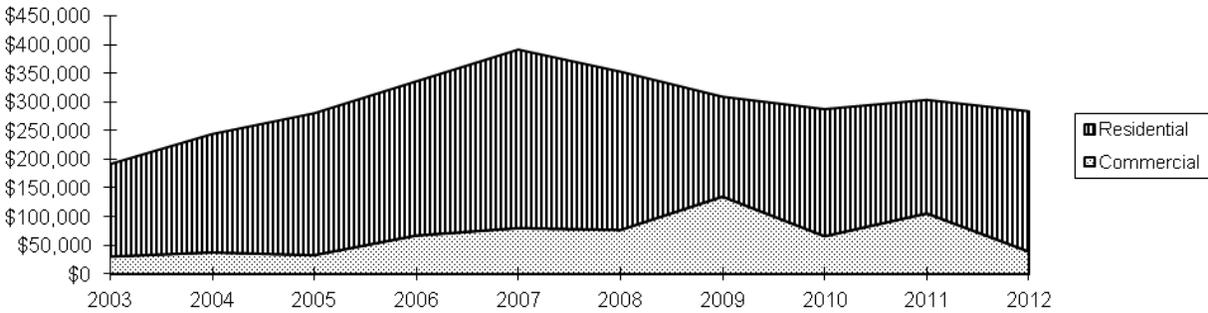
Lexington County issued 1,194 building permits during fiscal year 2011-12. Residential permits numbered 1,137 with an estimated value of \$244.9 million. A total of 57 commercial permits were issued with an estimated value of \$39.2 million. Permits issued for new single-family detached housing for calendar year 2012 is projected to be 950. This is a 15.1 percent increase from the 825 permits that were projected to be issued last calendar year. These economic conditions indicate that we are still in a slow economy which has greatly affected job growth and construction.



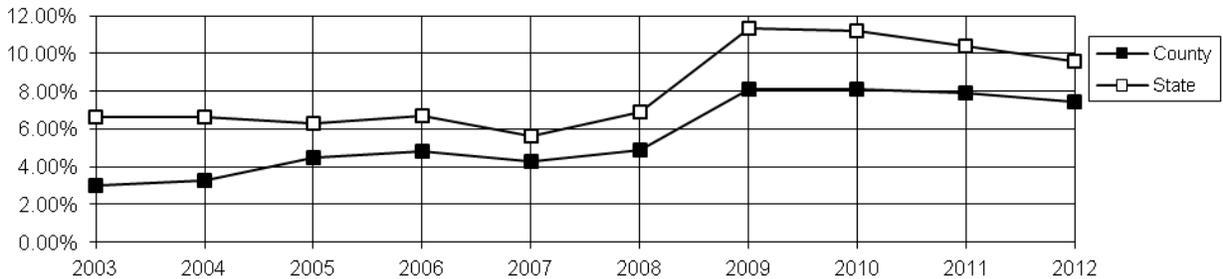
**Lexington County Population
1930 - Projected 2020**

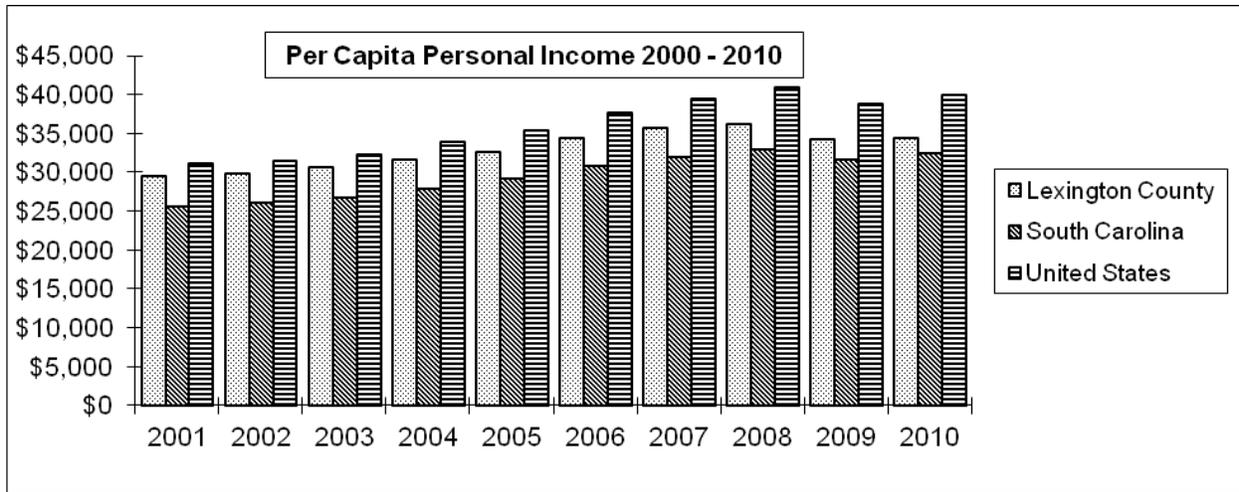


**Building Permits 2002-2012
Amounts in Thousands**



Unemployment Rates 2002 - 2012





PUBLIC INSTITUTIONS

Lexington County Public Library System –

In Fiscal Year 2011-12 the Lexington County Public Library System identified performance indicators that emphasized the goals and objectives of the library system. Over half the population of Lexington County is registered as active library users (146,782 registered borrowers) and borrowing of library materials hit an all time high of 2,228,705 items checked out.



The Library Board adopted the Library’s strategic plan, which clearly defined the direction and focus of the System. Targeted areas included workforce development, technology training, literacy, and lifelong learning. During the year, 82,943 citizens attended over 2,900 Library programs. Staff participated in 625 training sessions and assisted patrons with 143 public trainings for a total of 4,620 training hours. Library staff embraced 21st Century Skills by facilitating over 400 adult programs concentrating on lifelong learning, including workshops on household and business finances, health and wellness, literacy, and recreation. 70,000 children of all ages attended programs related to literacy and learning, either within a library branch or through an outreach program at their school or daycare.

The impact and value of the library’s continued focus on technology inside and outside the library’s doors were seen in the 9,000 technology related transactions last year. Recognizing the importance of STEM (Science, Technology, Engineering, and Mathematics), the library targeted these areas in its online resources and programs. Analysis of database usage identified the need to purchase 10 new databases to better address the needs of students using iPads. The library’s electronic downloadable materials saw an increase of Ebook usage of 31,066 more downloaded; a 42% increase over last year.

Staff has continued to stay abreast of Workforce Development needs and has offered job related assistance to over 3,600 citizens. Public Internet computer sessions were calculated at over 140,000 sessions. And again, library staff embraced changes in technology and carried their expertise to partner organizations such as coffee shops, community organizations, and fast food establishments offering Gadget Galleries and presenting one-on-one training to the public on eReaders and Tablets, such as Kindles and iPads and other mobile devices.



The Lexington County Public Library System branches are visible community centers and continue to be the primary educational resource for students, job seekers, and lifelong learners. Traditional library services focusing on literacy continue to be invaluable to the citizens of Lexington County. The Library System, including ten branches and a bookmobile, better the quality of life for all. Each library branch met its community’s changing and diverse needs by providing resources and programming that continue to make Lexington County Libraries the “Hub of their Communities.”

Riverbanks Zoo and Botanical Garden – Riverbanks Zoo & Botanical Garden, twice awarded the Governor’s Cup for Most Outstanding Tourist Attraction in South Carolina, offers a unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.



During the 2011-12 fiscal year, Riverbanks welcomed 1,029,492 visitors to the park breaking the previous record set in 2002 after a major expansion project. Budgeted attendance for the fiscal year was 975,740. Riverbanks is one of the largest mid-sized zoos in the nation. It was ranked fourth in market saturation (annual attendance divide by statistical metropolitan population) in a 2012 industry benchmark survey.

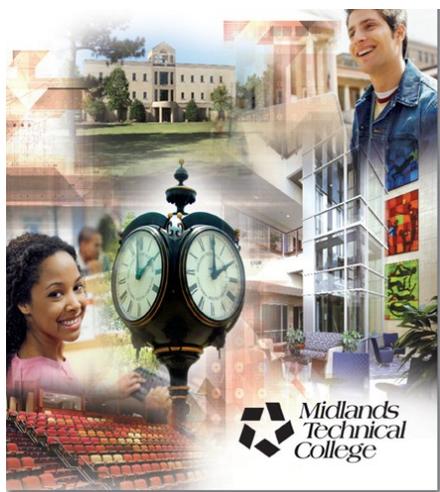
In a recent study commissioned by Riverbanks, the University of South Carolina College of Hospitality, Retail and Sports Management revealed the Zoo’s annual economic impact on the local economies of Richland and Lexington counties. The results of that study showed that Riverbanks is

a powerful economic driver within the local economy generating more than \$60 million in local business sales and creating more than 700 jobs in the community.

Highlights of the year included the births of a spectacled owlet, two Toco toucan chicks, two giraffe calves, five Galapagos tortoise hatchlings and a koala joey. Also during the year, the Zoo added a female bald eagle and two Komodo dragons to its animal collection. It also opened Sky-High Safari, a new attraction featuring a four-story vertical ropes challenge course. Riverbanks was again recognized as a leader in wildlife conservation, receiving the prestigious Edward H. Bean Significant Achievement Award from the Association of Zoos and Aquariums for important efforts in maintaining and breeding the critically endangered Bali mynah.

Riverbanks Zoo offers great value as an affordable and quality source of entertainment and education. It has received numerous awards including being voted Best Local Attraction, Best Day Trip, Most Family Friendly Day Trip Destination and South Carolina's Top Field Trip Attraction. Most recently it was ranked as the fourth best zoo in the nation by TripAdvisor, the world's largest travel website.

Midlands Technical College – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 18,000 credit students annually. It is also the largest two-year college provider of noncredit professional upgrade training in the state, providing training opportunities to more than 30,000 individuals annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study.



The college has also expanded its Bridge Program agreement with the University of South Carolina, Clemson, Benedict College and other four-year institutions in the state. The program gives MTC students increased access to university programs and services to enhance their transferability to four year colleges. MTC is the largest source of transfer students to Columbia College and the University of South Carolina. Approximately one in three area high school graduates who go to college begin their higher education at MTC.

MTC received the highest-possible reaffirmation of accreditation by the Commission on Colleges of the Southern Association of Colleges and Schools. MTC was in the less than one percent of colleges reaccredited with zero recommendations. The college also achieved a Substantially Exceeds rating on the latest South Carolina Commission on Higher Education Performance Funding criteria.

Columbia Metropolitan Airport -

The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet



freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.

In 2012, the airport announced that several airlines will be offering additional nonstop services. Delta Air Lines added a second nonstop flight from Columbia to New York (LGA). These flights provide excellent access into the downtown New York area as well as offer great connections into the New England area and Canadian markets. United Airlines also announced they will begin nonstop service from Columbia to Newark, New Jersey (EWR). This new flight schedule will provide excellent international connections to a variety of European and Asian markets. These new services now provide the Columbia Airport with nonstop flights to eleven major markets across the country.

INDUSTRIES

Department of Economic Development - Allied with Central SC, the South Carolina Department of Commerce and local municipalities, Lexington County continues to encourage and advocate the development of existing industry, through our industriNow Program, and the recruitment of national and international businesses to Lexington County. The Economic Development staff plays an essential role in the site selection procedure for development prospects, market research, labor analysis and corporate relocation assistance. This Department is involved routinely with the prospective company's preliminary introduction to the County and the Midlands of South Carolina.

Lexington County Council has a seasoned, dynamic Economic Development Committee that assesses all business opportunities presented to Lexington County. As previously mentioned, the County's Economic Development office arranges the majority of its activities with the South Carolina Department of Commerce and Central SC. In cooperation with one another, we answer both questions and requests of businesses looking to expand or relocate. Expansions, along with the growth or relocation of new industries, help to manifest a spirit of opportunity for those living in Lexington County and across the Midlands. The key to our success is the continued manifestation of the Lexington County brand. It is this brand awareness that will enable us to foster the growth in the communities that Lexington County has enjoyed the last decade.

Lexington County is pleased to report the following economic development activity for the calendar year 2011:

DHL Global Forwarding will expand their operations in Lexington County. The company plans to invest \$1.3 million, creating an additional 93 jobs. DHL Global Forwarding is a German Custom's House Brokerage Facility that runs a 24/7 operation due to their International scope of work.

Interstate Container, an independent containerboard supplier of kraft linerboard and corrugated recycled medium, will invest more than \$13 million and generate 60 new jobs in Lexington County. Interstate Container will locate a containerboard manufacturing plant in Lexington County to fabricate specialty boxes used in shipping food products. The containers are classified as "green" packaging and easier to recycle than traditional boxes.

Michelin North America will invest \$200 million, creating 270 new jobs in its Lexington County facility. To date, Michelin has invested more than \$1 billion in this site since its inception in 1981. All of the equipment for this expansion is expected to be installed in the first half of 2013. Michelin North America designs, manufactures and sells tires for every type of vehicle, including airplanes, automobiles, bicycles, earthmovers, farm equipment, heavy-duty trucks, motorcycles and space shuttles.

Nephron Pharmaceuticals Corporation will invest \$313 million; generating 707 new jobs. Nephron Pharmaceuticals Corporation will create a new pharmaceutical manufacturing site and offices in Lexington County. The company is headquartered in Orlando, where it currently operates 250,000 square feet of manufacturing, distribution and packaging facilities. Nephron is a global leader in manufacturing generic respiratory medications. The company's products are available in retail pharmacies, hospitals, home care companies, long term care facilities, mail order pharmacies and to various other customers.

TD Bank, one of the 10 largest banks in the U.S., will have a significant mortgage process Center in Lexington County. TD Bank services more than 7.4 million customers at more than 1,275 locations throughout the Northeast, Mid-Atlantic, Metro D.C., the Carolinas and Florida.

MAJOR INITIATIVES

Fire Service

The Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County.



To meet the growing demands for service, 16 additional personnel (two apparatus operators, four firefighters and ten firefighter recruits) were added, bringing the approved career staffing level to 175. A part-time administrative assistant position was also approved to assist with the mandated record keeping required by county and state regulation.

The construction projects that began in Fiscal Year 11-12 for relocating the Lake Murray and Chapin Fire Stations were completed during this fiscal year. The Lake Murray Fire Station now houses the North Region Battalion Chief as well as two career fire personnel 24 hours per day. The Chapin station houses three fire service personnel 24 hours per day and the Medic 11 firefighter/paramedic unit.



The roof at the Lexington Fire Station was replaced at a cost of \$81,459. This provided for replacing the flat built up roof over the office area and the metal roof over the apparatus bay. The County has a replacement program to upgrade portable radios that are required by ISO and NFPA which are used for fire ground communications. A total of 44 800 MHz radios were upgraded at a cost of \$103,220.



The five year plan also incorporates a vehicle life cycle replacement schedule to ensure the fire service maintains a reliable and serviceable fleet. As recommended by this schedule, a breathing air truck, a service truck and four SUV vehicles for Battalion Chiefs and Assistant Chiefs were added to the fleet at a cost of \$225,595. The County's first 102' urban tower pumper was added to the vehicle fleet at a cost of \$880,884.

During Fiscal Year 11-12, Lexington County Fire Service, dedicated to providing the best service to the community, registered with the Commission on Fire Accreditation International to achieve excellence through self assessment. This process, by which the CFAI evaluates, recognizes programs that meet certain predetermined standards or qualifications. The Lexington County Fire Service has assigned an Accreditation Manager to oversee a team of nine individuals that will be conducting the self assessment for the CFAI. The Accreditation Manager and one management team member have traveled to Atlanta for a week long class on Accreditation from the CFAI. The Lexington County Fire Service is striving for Accreditation by the Year 2015.

Lexington Square

In the spring of 2012, a portion of Lexington County's property at the intersection of South Lake Drive and East Main Street was converted from mostly concrete and brick to a park area now known as Lexington Square. The project was a joint effort between the County of Lexington, the Town of Lexington, and the Lexington Beautification Foundation.



The initial phase of the project, which was completed in June, included the installation of the Fallen Law Officers Memorial, a fountain, and extensive landscaping. The park area will host community events throughout the year, including the Town of Lexington's annual holiday tree lighting event. The initial phase of Lexington Square was funded primarily from donations and constructed with mostly in-kind labor.



Planning for the second phase of the project is underway, which will include the construction of a decorative fence, engravings on the many rocks that are located throughout the park, and the installation of additional landscaping.

Narrowbanding

In 2008, Lexington County began planning to meet the unfunded Federal Communications Commission (FCC) mandate for Narrowbanding of all Very High Frequency (VHF and Ultra High Frequency radio spectrums). This mandate required all communications equipment to operate in a narrower band (12.5 MHz) by January 1, 2013. This loss of bandwidth would result in a significant loss of communications coverage, approximately 40%, throughout Lexington County. This would have made it impossible for the County to effectively dispatch over 400 firefighters and volunteers in

four departments, which are housed out of 29 stations. Through cooperation and coordination with the FCC, the State of South Carolina and private companies, Lexington County was able to build an economical and fiscally responsible system that improved overall pager and backup VHF radio coverage throughout our County. Lexington County went from a single transmitting location to a three site, simulcast system at an initial cost of just over \$400,000. The new system will provide emergency services alerting and backup communications to our over 750 square mile County.

Communications & Emergency Operations Centers

In 2008, Lexington County realized the need for a central, hardened facility to provide a secure critical infrastructure from which all potential and realized disaster and emergency events could be managed and resourced. As a result, our County committed to building a state of the art, disaster resistant facility to house the County's Public Safety Communications and Emergency Operations Centers, which when completed will provide seamless emergency communications and operational control from a safe and secure environment.

This facility is being built to meet strict Federal Emergency Management Administration standards for all hazard mitigation. Being a hardened and secure structure, this facility will also provide backup information technology and server redundancy to ensure critical information and services are always available to our citizens and our staff. When this project is completed, our County will have a primary site with full redundancy of all critical systems, while maintaining an automatic switchover "Hot Site" backup location ensuring 24/7 emergency communications.

This project was funded through cooperative efforts of many agencies and organizations, at a total estimated cost of just over \$13 million. The cost of the project has been managed through continual monitoring, during design and construction phases, through several different teams including a Construction Cost Estimating Team, the Prime Contractor, an Architectural/Engineering Team and the County's own Government Oversight Committee, ensuring a professional and cost effective project delivery. Through the construction of this facility the County will mitigate future spending and funding requests to address the previous facility's inadequacies. This project is a model for other communities and may serve in the future as the State Emergency Management Division's backup Emergency Operations Center. This center is projected to be completed and operational by the end of August 2013.

FINANCIAL INFORMATION

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not

exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

Budgetary Control

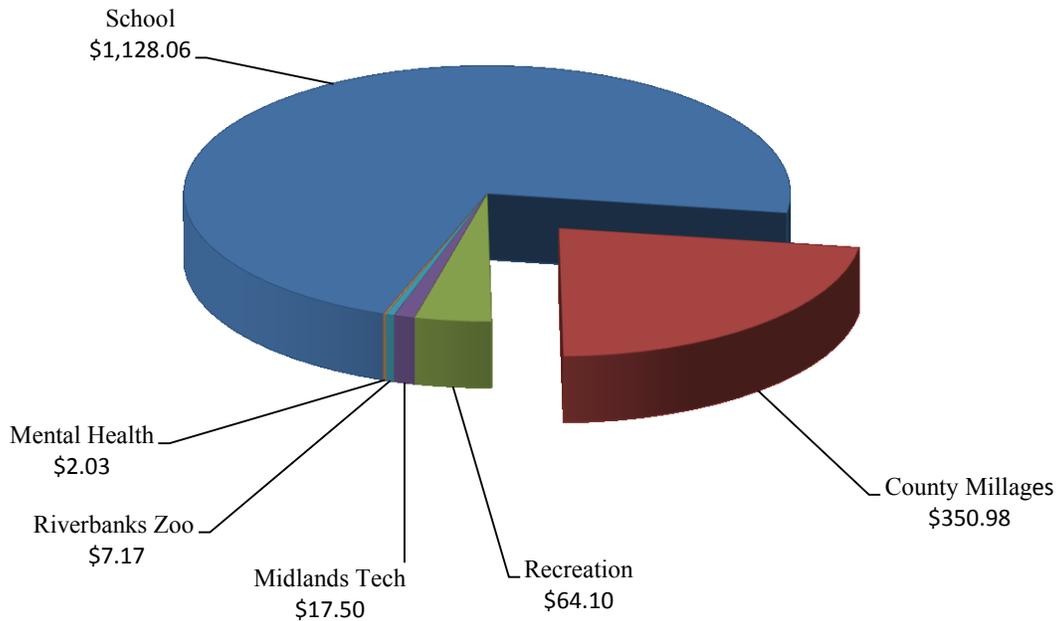
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

General Governmental Functions

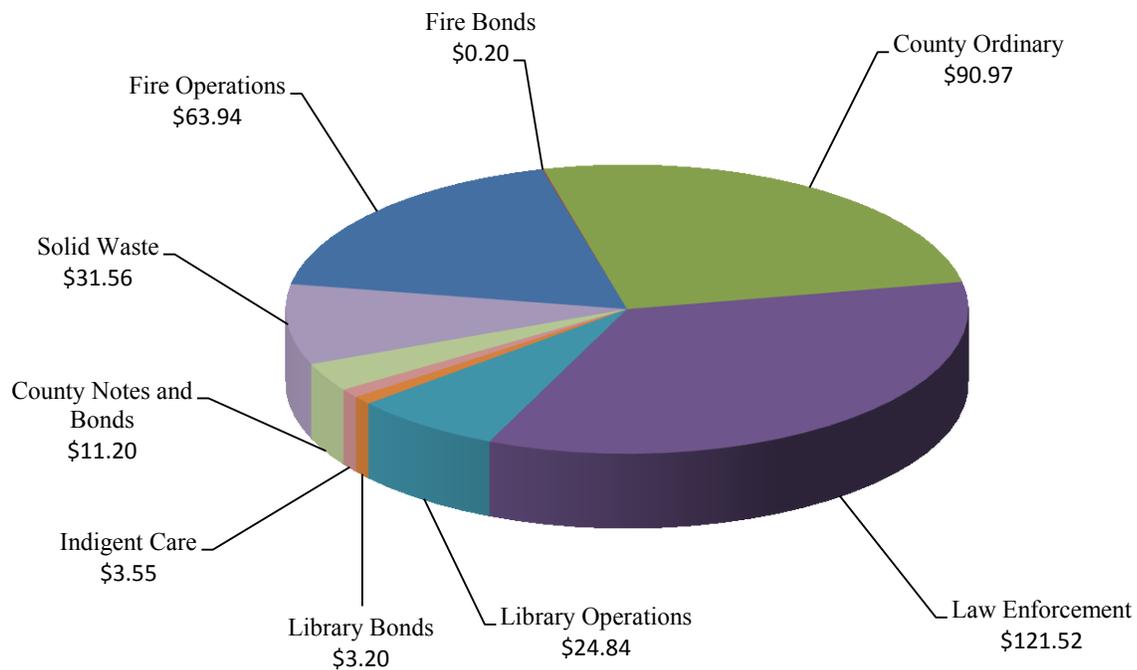
Assessed valuations of \$1,092,397,396 represented an increase in the tax base of 1.86 percent over the preceding year's assessed value of \$1,072,433,160. Tax levy rates for general governmental funds increased to 76.206 mills for operations. Debt service remained the same at 3.650. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have increased. Total taxes levied for all taxing agencies increased 5.07 percent, from \$420,269,297 to \$441,580,731, while the corresponding net tax collections increased 1.47 percent, from \$416,787,953 to \$422,917,615. The collection percentage for fiscal year 2011-12 was 95.77 percent. Lexington County's property tax collection percentage has averaged between 95 and 97 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,569.84 does not include any municipal taxes. Of the \$1,128.06 billed for school taxes, \$587.96 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -
 Total Tax of \$1,569.84 for Fiscal Year 2012
 School Tax Portion Includes \$587.96 Provided from State Property
 Tax Relief**



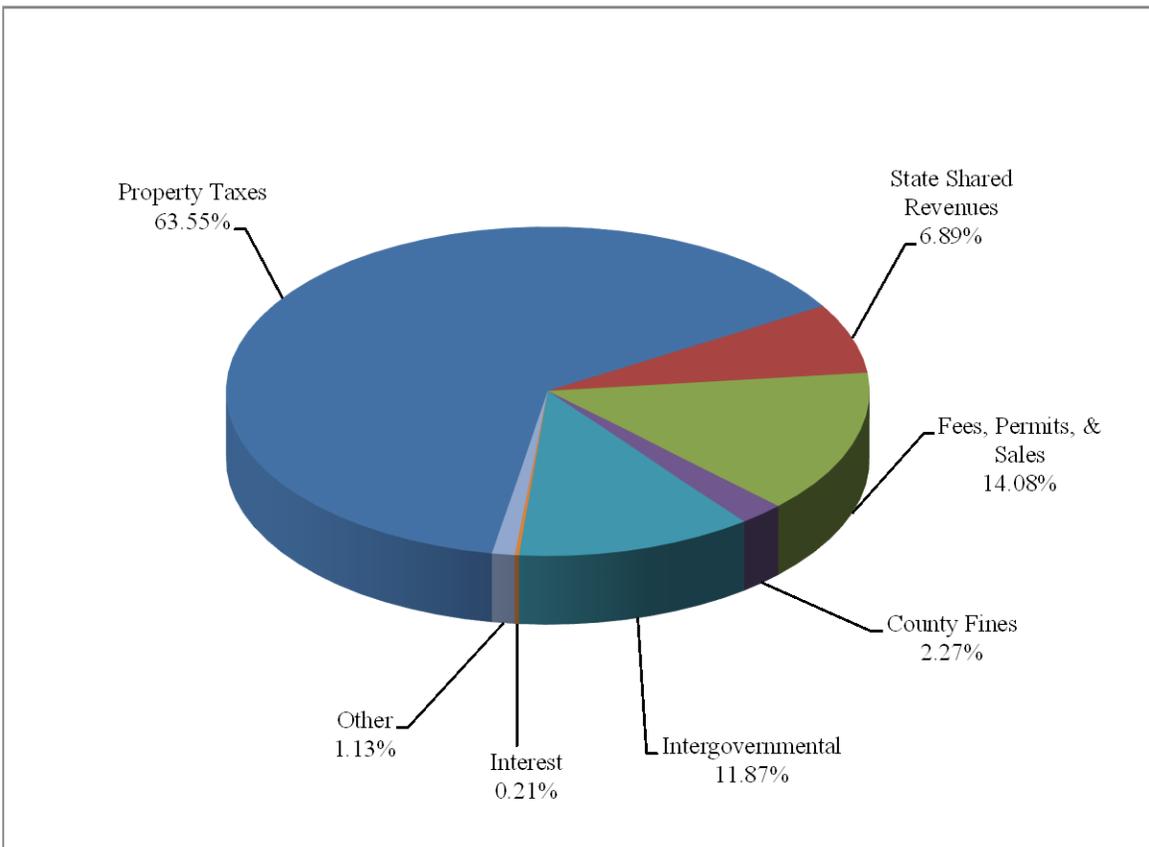
**Typical County Millage Portion of a Residential Tax Bill on a Home
 Assessed at \$100,000 - Taxes of \$350.98 for Fiscal Year 2012**



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2012. Revenues for general governmental operations totaled \$130,542,024 in fiscal year 2011-12, an increase of .73 percent from fiscal year 2010-11. Property tax revenues increased \$3,996,398 (5.06 percent) and accounted for 63.55 percent of general governmental revenues.

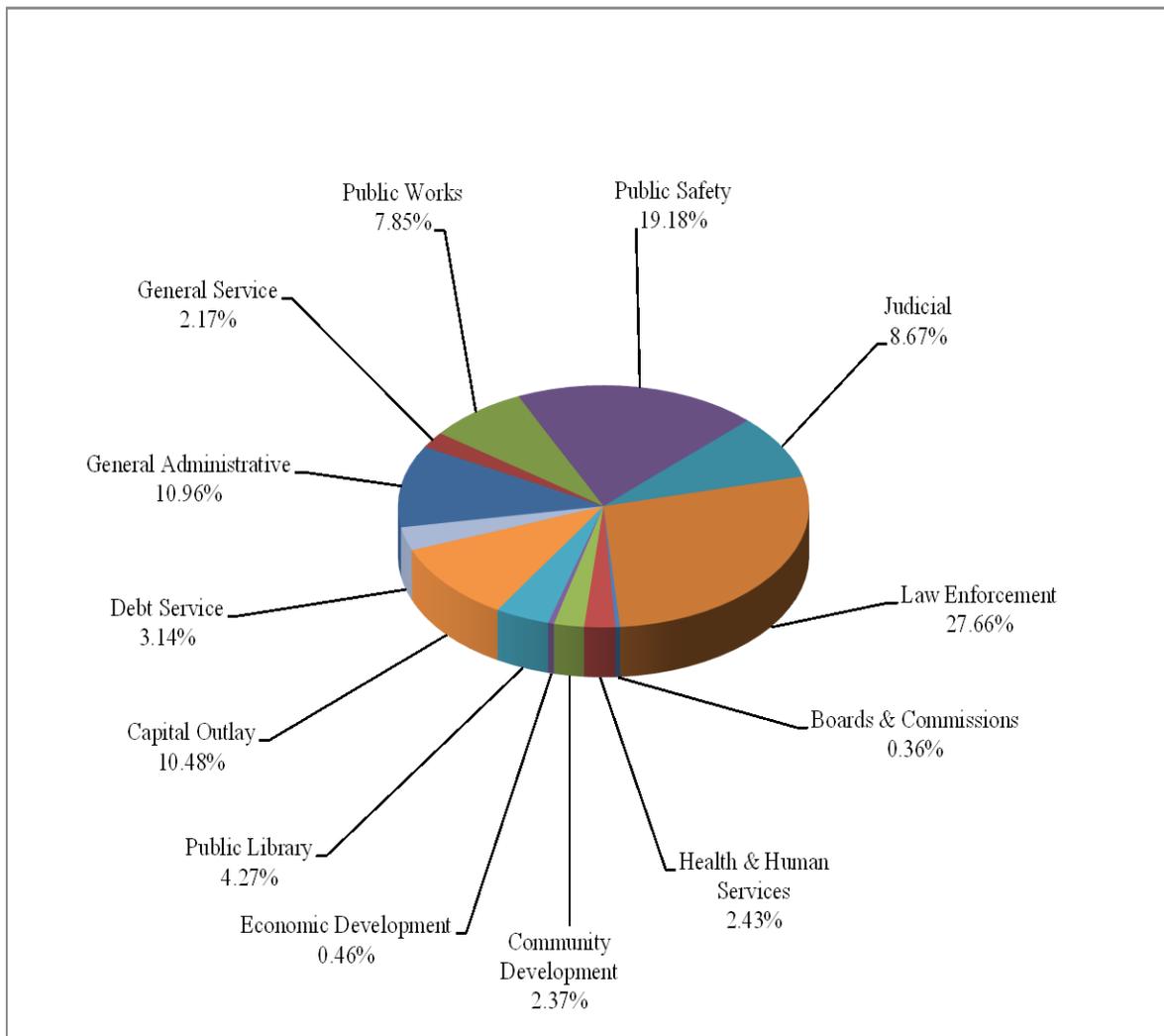
**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
REVENUES BY SOURCE
FISCAL YEAR ENDED JUNE 30, 2012**

Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2011
	Amount	Percent of Total		
Property Taxes	\$ 82,940,122	63.55%	\$ 78,943,724	3,996,398
State Shared Revenues	8,999,324	6.89%	9,637,525	(638,201)
Fees, Permits, & Sales	18,383,703	14.08%	18,381,093	2,610
County Fines	2,963,965	2.27%	3,107,508	(143,543)
Intergovernmental	15,501,315	11.87%	17,389,518	(1,888,203)
Interest	273,346	0.21%	438,502	(165,156)
Other	1,480,249	1.13%	1,698,269	(218,020)
	<u>\$ 130,542,024</u>	<u>100.00%</u>	<u>\$ 129,596,139</u>	<u>945,885</u>



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION
FISCAL YEAR ENDED JUNE 30, 2012**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2011
	Amount	Percent of Total		
General Administrative	\$ 14,007,303	10.96%	\$ 13,625,192	\$ 382,111
General Service	2,772,806	2.17%	2,800,560	(27,754)
Public Works	10,026,216	7.85%	10,295,874	(269,658)
Public Safety	24,501,412	19.18%	22,499,725	2,001,687
Judicial	11,072,102	8.67%	11,081,582	(9,480)
Law Enforcement	35,329,069	27.66%	34,323,803	1,005,266
Boards & Commissions	454,888	0.36%	445,839	9,049
Health & Human Services	3,104,122	2.43%	3,175,283	(71,161)
Community Development	3,028,647	2.37%	3,183,059	(154,412)
Economic Development	581,565	0.46%	1,989,378	(1,407,813)
Public Library	5,455,789	4.27%	5,350,755	105,034
Capital Outlay	13,392,132	10.48%	14,821,767	(1,429,635)
Debt Service	4,017,236	3.14%	4,203,420	(186,184)
	\$ 127,743,287	100.00%	\$ 127,796,237	\$ (52,950)



Expenditures during fiscal year 2011-12 for general governmental functions are scheduled on the previous page. The current year's total of \$127,743,287 represents a .041 percent decrease over last year's total of \$127,796,237. Law Enforcement expenditures totaled \$35,329,069 and accounted for 27.66 percent of total expenditures. This is largely due to personnel and their associated costs.

General Fund Balance

The balance of the general fund stood at \$66,489,740 as of June 30, 2012. However, this included a nonspendable amount of \$2,828,338 and leaves an unassigned balance of \$63,661,402. This unassigned fund balance represents the equivalent of 174 working days of expenditures. (This equivalent is based on total general fund expenditures of \$94,908,339 for fiscal year 2011-12, assuming 260 working days per year.)

Cash Management

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2012, interest earnings totaled \$597,163 for the governmental, proprietary funds and internal service funds as detailed below:

Fund Type	Investment Interest	
General	\$ 168,016	
Special Revenue	79,060	
Debt Service	4,817	
Capital Projects	<u>21,453</u>	\$ 273,346
Internal Service Funds		88,432
Enterprise Funds		<u>31,332</u>
Total		\$ <u>393,110</u>

Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$2,069,157 and operating expenses of \$6,939,331, resulting in an operating loss of \$4,870,174. The fund had a decrease in its operating loss of \$1,804,352 compared to the prior fiscal year.

Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

Total Outstanding General Obligation Bonded Debt	Ratio to Assessed Value	General Obligation Debt Per Capita
\$ 37,959,352	3.47%	\$ 139.16

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2012, the County's total gross general long-term outstanding debt amounted to \$41,987,783. This consisted of \$37,959,352 in general obligation bonds and \$4,028,431 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$2,554,607. Therefore, this leaves the County with a total net general long-term debt of \$39,433,176. Ratios are presented as follows:

Net General Long-term Debt	Ratio to Assessed Value	Amount Per Capita
\$ 39,433,176	3.61%	\$ 144.56

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa2" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

General Capital Assets

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2012, the general capital assets of the primary reporting entity amounted to \$432,499,674.

Risk Management

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$100,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

AWARDS & ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2011. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Randolph C. Poston". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Randolph C. Poston
Interim Finance Director

A handwritten signature in blue ink, appearing to read "Joe Mergo". The signature is cursive and includes a small "TR" mark at the end.

Joseph G. Mergo
County Administrator

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Lexington
South Carolina

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

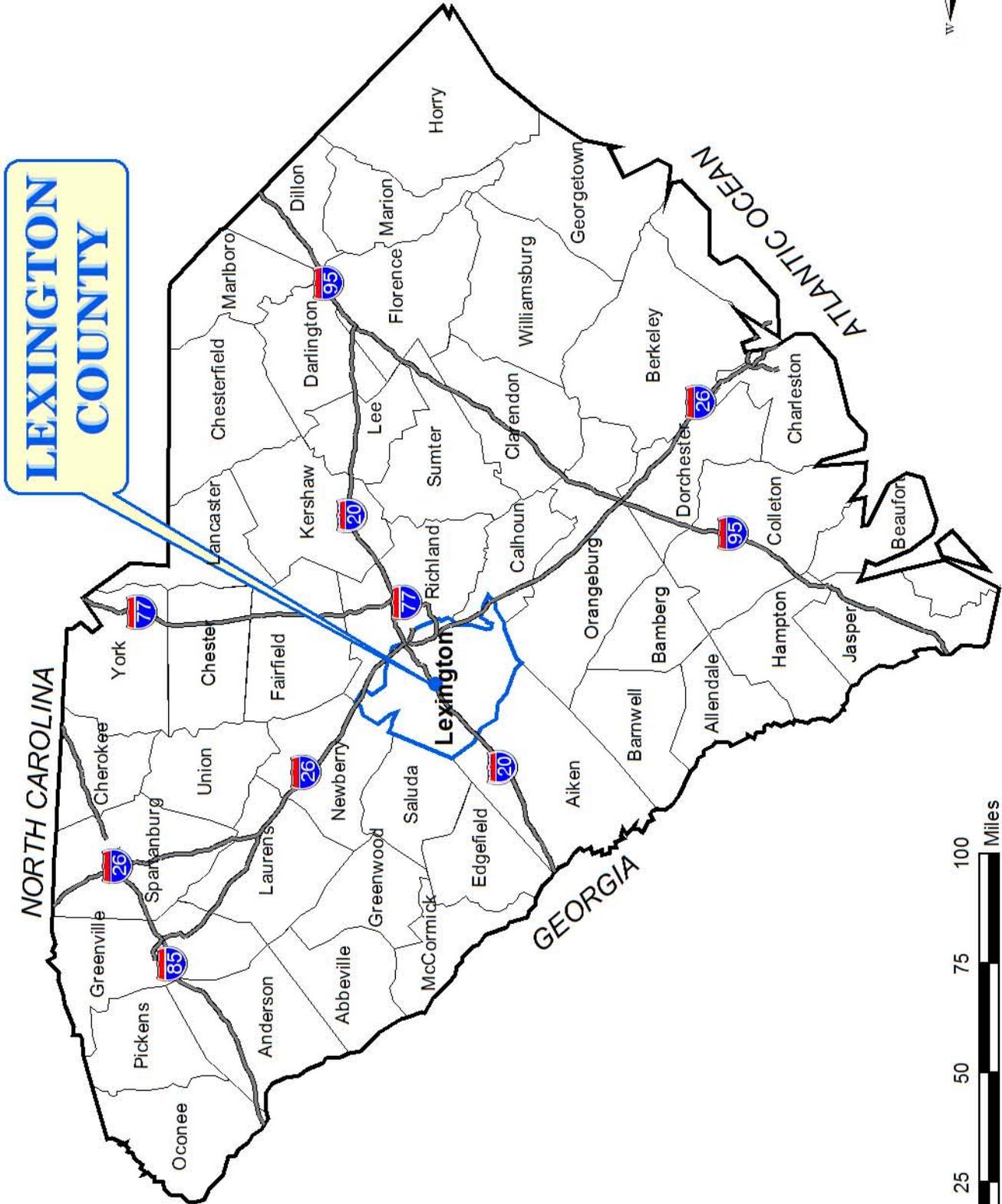


Christopher P. Moirrell

President

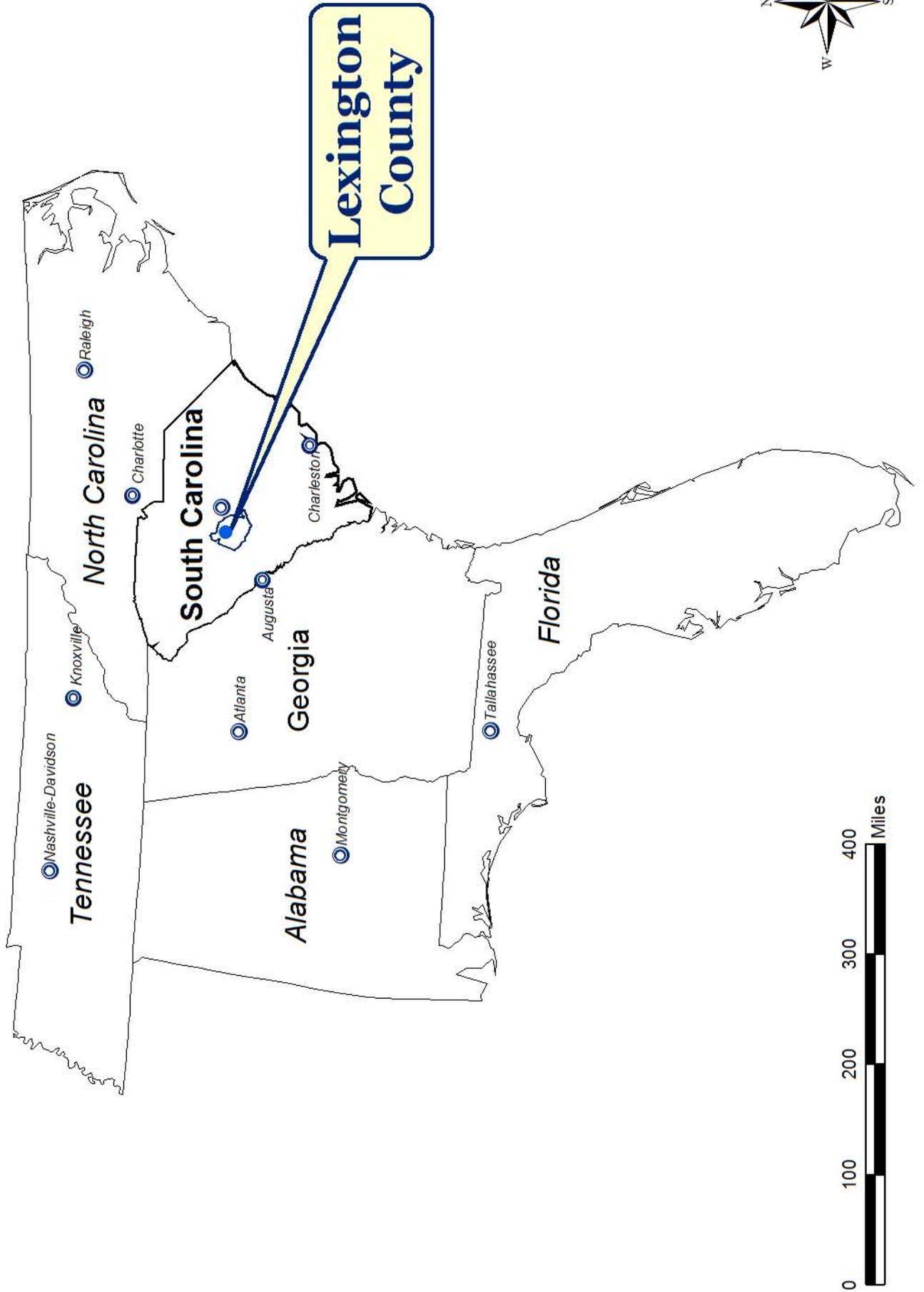
Jeffrey R. Emer

Executive Director



COUNTY OF LEXINGTON, SOUTH CAROLINA

Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA
PRINCIPAL OFFICERS
FISCAL YEAR 2011-12**

MEMBERS OF COUNTY COUNCIL

William B. Banning, Sr.	District	8	Chairman, County Council
Johnny W. Jeffcoat	District	6	Vice-Chairman, County Council
James E. Kinard, Jr.	District	1	Member, County Council
Frank J. Townsend, III	District	2	Member, County Council
George H. "Smokey" Davis	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
K. Brad Matthews	District	7	Member, County Council
M. Todd Cullum	District	9	Member, County Council

ELECTED OFFICIALS

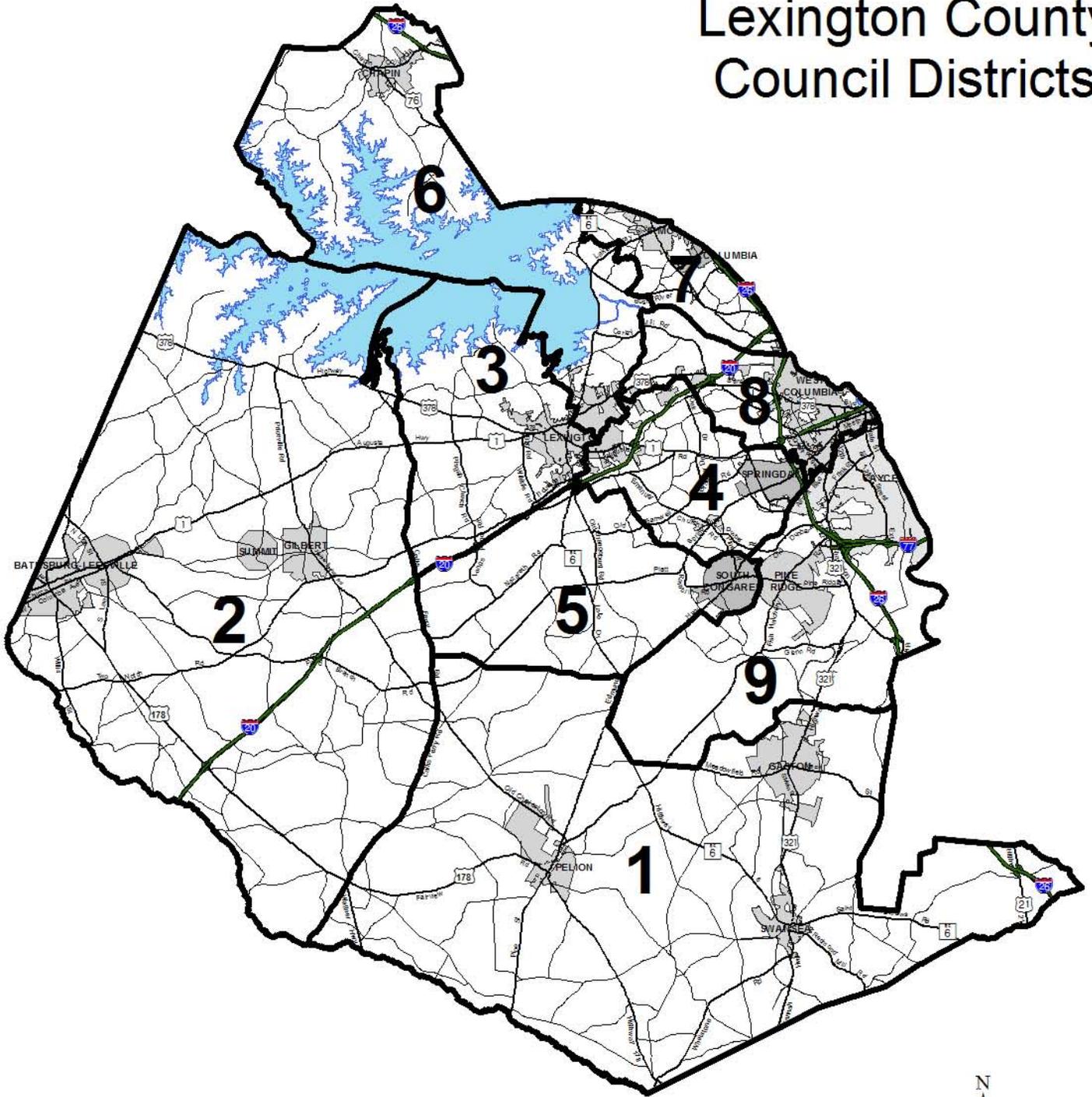
Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Harry O. Harman	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
James R. Metts	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

APPOINTED OFFICIALS

Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Joseph G. Mergo	County Administrator
Larry M. Porth	Finance Director
Lori B. Adler	Human Resources Director
Charles M. Compton	Planning/GIS Director
Charlton L. Whipple	Economic Development Sr. Project Manager
Ronald T. Scott	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
Cecil L. Sturkie	Information Services Director
John J. Fechtel	Public Works Director
David L. Eger	Solid Waste Director

Financial Section

Lexington County Council Districts



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping



Brittingham, Brown, Prince & Hancock, LLC

Certified Public Accountants & Business Consultants

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

Members: American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants ·

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members
Of The County Council For
County of Lexington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

James T. Brittingham, C.P.A. (1924-1995) · Kerry R. Brown, C.P.A. · Kenneth E. Prince, C.P.A. · James T. Brittingham, Jr., C.P.A. · William H. Hancock, C.P.A. / P.F.S. ·

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In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2012 on our consideration of County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements of the County. The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other other records used to prepare the financial statements or to the financial statements themselves, and and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Brittingham, Brown, Prince & Hancock

December 3, 2012

Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2012. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

Financial Highlights

Key financial highlights for fiscal year 2012 are as follows:

* The net assets of Lexington County primary government exceeded its liabilities at the close of the current fiscal year, by \$284,253,268 compared to \$269,924,899 for fiscal year 2011. The net assets in the governmental activities increased from \$258,951,796 in 2011 to \$268,950,026 in 2012. The net assets in the business-type activities increased from \$10,973,103 in 2011 to \$15,303,242 in 2012.

*Lexington County's total net assets for the primary government increased by \$14,328,369 due to an increase of \$9,998,230 in net assets in the governmental activities and a increase of \$4,330,139 in the business-type activities. The increase in net assets in the governmental activities is mostly due to an increase in grant funding and reductions in expenditures. The increase in business-type net assets is more fully described in the Business-type section on page 48.

*At June 30, 2012, the County's governmental fund balance sheet reported a combined ending fund balance of \$106,595,351 as compared to \$104,053,778 for fiscal year 2011 resulting in an increase of \$2,541,573. Of the \$106,595,351 fund balance \$38,729,450, is assigned for debt services, special revenue funds and capital projects and \$3,072,268 are restricted funds that are mandated by other governments, and \$2,828,338 are nonspendable funds that are inventories and long-term notes and \$61,965,295, is available for spending at the discretion of the County.

* The General Fund reported a fund balance of \$66,489,740, an increase from last fiscal year of \$829,781. This ending fund balance equates to 66.99% of General Fund expenditures and transfers out for the year.

* The General Fund reported decrease in revenue of \$1,035,968 over the final budget, and a decrease in expenditures of \$12,273,893 of final budgeted appropriations.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 210 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds, and Farmers Market Fund each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

Proprietary funds - County of Lexington maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report

Notes to the financial statement - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The assets of Lexington County governmental activities exceeded liabilities for the governmental activities by \$268,950,026 at June 30, 2012 and by \$258,951,796 at June 30, 2011.

By far the largest portion, \$137,184,704 or 51.01% which reflects its investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

County of Lexington Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage Change 2011-2012
	2011	2012	2011	2012	2011	2012	
Current and other assets	\$ 140,875,728	\$ 144,145,258	\$ 11,865,638	\$ 14,171,796	\$ 152,741,366	\$ 158,317,054	4%
Capital assets	172,982,270	175,144,056	7,881,417	8,299,832	180,863,687	183,443,888	1%
Total assets	313,857,998	319,289,314	19,747,055	22,471,628	333,605,053	341,760,942	2%
Long-term liabilities outstanding	39,801,160	37,088,968	7,584,913	6,292,075	47,386,073	43,381,043	(8%)
Other liabilities	14,147,845	12,589,789	1,189,039	876,311	15,336,884	13,466,100	(12%)
Net OPEB obligation	957,197	660,531	-	-	957,197	660,531	(31%)
Total liabilities	54,906,202	50,339,288	8,773,952	7,168,386	63,680,154	57,507,674	(10%)
Net assets							
Invested in capital assets, net related debt	132,485,277	137,184,704	7,881,417	8,299,832	140,366,694	145,484,536	4%
Restricted	11,021,831	17,308,040	210,450	219,879	11,232,281	17,527,919	56%
Unrestricted	115,444,688	114,457,282	2,881,236	6,783,531	118,325,924	121,240,813	2%
Total net assets	\$ 258,951,796	\$ 268,950,026	\$ 10,973,103	\$ 15,303,242	\$ 269,924,899	\$ 284,253,268	5%

An additional portion of the County's net assets 5% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets \$121,240,813 may be used to meet the government's ongoing obligations to citizens, creditors, and customers within the respective governmental and business-type activities.

At the end of the current fiscal year, the County of Lexington is able to report positive balances in all three categories of net assets as a whole and individually within the governmental and business-type activities.

The changes in net assets displayed below shows the governmental and business-type activities during the fiscal year. The increase in net assets resulted primarily from additional capital assets added, an additional tax increase (due to indexing) and other revenues received and remaining unspent at year-end.

	Governmental Activities		Business-type Activities		Total	
	2011	2012	2011	2012	2011	2012
Program revenues						
Charges for services	\$ 30,214,472	\$ 36,460,346	\$ 2,049,436	\$ 2,533,720	\$ 32,263,908	\$ 38,994,066
Operating grants & contrib.	11,957,581	5,553,655	151,779	25,668	12,109,360	5,579,323
Capital grants & contrib.	9,945,505	6,434,017	426,970	166,328	10,372,475	6,600,345
General revenues						
Property taxes	79,158,438	83,038,824	8,044,226	8,501,954	87,202,664	91,540,778
Other taxes	283,378	299,549	0	0	283,378	299,549
State shared revenues	9,354,147	8,301,146	0	0	9,354,147	8,301,146
Investment interest	549,826	361,778	47,337	31,332	597,163	393,110
Total revenues	<u>141,463,347</u>	<u>140,449,315</u>	<u>10,719,748</u>	<u>11,259,002</u>	<u>152,183,095</u>	<u>151,708,317</u>
Expenses						
General administrative	25,604,080	28,616,839	0	0	25,604,080	28,616,839
General service	3,255,910	3,885,426	0	0	3,255,910	3,885,426
Public works	15,390,385	13,580,412	0	0	15,390,385	13,580,412
Public safety	22,341,643	23,911,916	0	0	22,341,643	23,911,916
Judicial	10,597,255	10,464,296	0	0	10,597,255	10,464,296
Law enforcement	33,322,678	34,372,136	0	0	33,322,678	34,372,136
Boards and commission	465,513	476,575	0	0	465,513	476,575
Health and human serv.	2,763,329	3,272,707	0	0	2,763,329	3,272,707
Community devel.	2,561,251	2,977,809	0	0	2,561,251	2,977,809
Economic devel.	2,766,288	513,116	0	0	2,766,288	513,116
Public library	7,883,934	6,643,094	0	0	7,883,934	6,643,094
Interest and fiscal charges	2,506,623	1,479,595	0	0	2,506,623	1,479,595
Red Bank Crossing			36,930	51,694	36,930	51,694
Soild waste			8,489,514	6,939,331	8,489,514	6,939,331
Lex city airport at pelion			139,531	195,002	139,531	195,002
Total expenses	<u>129,458,889</u>	<u>130,193,921</u>	<u>8,665,975</u>	<u>7,186,027</u>	<u>138,124,864</u>	<u>137,379,948</u>
Excess (deficiency) before transfers	12,004,458	10,255,394	2,053,773	4,072,975	14,058,231	14,328,369
Transfers	<u>(100,000)</u>	<u>(257,164)</u>	<u>100,000</u>	<u>257,164</u>	<u>0</u>	<u>0</u>
Increase (decrease) in net assets	<u>\$ 11,904,458</u>	<u>\$ 9,998,230</u>	<u>\$ 2,153,773</u>	<u>\$ 4,330,139</u>	<u>\$ 14,058,231</u>	<u>\$ 14,328,369</u>

Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2012, County of Lexington governmental funds reported combined fund balances of \$106,595,351, an increase of \$2,541,573 over the prior year balances. Nearly 59.07% of the total amount \$61,965,295 constitutes unassigned fund balance, which is available for spending at the County's discretion. However, a significant part of the fund balance is assigned to indicate that it is not available because it has already been allocated.

The General Fund is the primary operating fund of the County. At June 30, 2012, total fund balance in the general fund was \$66,489,740, of which \$63,661,402 was unassigned. As a measure of the general fund's liquidity, a comparison of both total and unassigned fund balance to total fund expenditures and transfers out shows percentages of 66.99% and 64.14% respectively. The fund balance of the general fund increased by \$829,781 during the current fiscal year. This increase is a result a small growth in revenue, and high increase in reductions of expenditures.

The Library special revenue fund has a total fund balance of \$5,098,927, which reflects an increase of \$363,076 over the prior year. This increase is a result of small growth in revenues due to taxes and reductions in expenditures in operating costs associated with staff, utilities and capital purchases.

The C fund special revenue fund has a total fund balance of \$9,311,896, which reflects an increase of \$1,043,396 over the prior year. The decrease in infrastructure projects and road maintenance expenditures.

The Farmers Market Project fund has a negative balance of \$1,671,285, which is due to an interfund payable to general fund.

Proprietary funds - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2012, total net assets of the Red Bank Crossing amounted to \$682,959 as compared to \$650,936 at June 30, 2011. Net changes are the result of increases in rental revenue. Solid Waste System amounted to \$12,480,572 as compared to \$8,453,174 at June 30, 2011. Net changes are the result of increase in revenue and decreases in expenditures resulting from an adjustment to the closure/postclosure care cost liability account. Lexington County Airport at Pelion amounted to \$2,139,711 as compared to \$1,868,993 at June 30, 2011. Net changes are the results in increase in rental revenue and funding from FFA, an operating transfer.

General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2012 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$12,273,861 below final budget amounts. Revenues came in \$1,035,968 lower than estimated. This is due to an increase only in fees, permits and sales, the short fall was in property taxes, state share revenue, county fines, intergovernmental revenues, and in investments earnings due to the economy.

Capital Assets and Debt Administration

Capital assets - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2012 amount to \$183,443,888 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

* Renovations of the auxiliary building estimated cost \$370,873 and renovation of the old DSS building estimated cost \$930,864.

* A 911 emergency center project under construction at an estimated cost of \$8,206,968.

* Ongoing project to develop industrial parks within Lexington County at an estimated cost of \$12,548,082.

* Project Pet facility project under construction at an estimated cost of \$3,798,730 that should be opening in early next fiscal year 12/13.

* Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project cost of \$1,861,631 done early fiscal year 12/13.

* Road widening and paving projects were continued at a project cost of \$16,445,031 during the fiscal year.

Lexington County's Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2011	2012	2011	2012	2011	2012	2011-2012
Land	\$ 14,651,636	\$ 15,658,441	\$ 1,596,176	\$ 1,596,176	\$ 16,247,812	\$ 17,254,617	6%
Buildings	56,854,485	56,522,332	807,949	796,840	57,662,434	57,319,172	(1%)
Improvements	1,254,339	1,659,982	1,964,597	2,173,707	3,218,936	3,833,689	19%
Machinery and equipment	8,871,583	9,405,004	2,391,561	2,712,259	11,263,144	12,117,263	8%
Office furniture & equip.	3,532,124	3,460,710	11,485	10,419	3,543,609	3,471,129	(2%)
Vehicles	10,939,560	11,906,463	247,663	195,202	11,187,223	12,101,665	8%
Books	5,332,757	4,668,026	0	0	5,332,757	4,668,026	(12%)
Infrastructure	57,509,329	59,847,923	0	0	57,509,329	59,847,923	4%
Construction in progress	14,036,457	12,015,175	861,986	815,229	14,898,443	12,830,404	(14%)
Total	<u>172,982,270</u>	<u>175,144,056</u>	<u>7,881,417</u>	<u>8,299,832</u>	<u>180,863,687</u>	<u>183,443,888</u>	1%

Additional information on the County's capital assets can be found in note 7 on pages 89 and 90.

Long-term debt - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$37,959,352. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$86,791,802 and \$49,518,626 respectively in Table 16-A for the fiscal year ending June 30, 2012.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2011	2012	2011	2012	2011	2012	2011-2012
General obligation bonds	\$ 40,496,993	\$ 37,959,352	\$ 0	\$ 0	\$ 40,496,993	\$ 37,959,352	(6%)
Total	<u>\$ 40,496,993</u>	<u>\$ 37,959,352</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 40,496,993</u>	<u>\$ 37,959,352</u>	(6%)

The County currently has ratings of AA by Standard & Poor's and Aa2 by Moody's Investors Service on general obligation bond issues. As of June 30, 2012, the County's general obligation debt per capita approximated \$139.16.

Additional information on the long-term debt can be found in note 9 on pages 92 – 94.

Economic Factors and Next Year's Budgets and Rates

* Unemployment rate for County of Lexington is currently 7.42%, which is a decrease from a rate of 7.90% a year ago. This compares favorable with the state's rate of 9.4%.

These indices were taken into account when adopting the general budget for 2013. Amounts available for appropriation in the general fund budget are nearly 109,033,402, a decrease of .7566% over the final 2012 budget of 109,858,381. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2012 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Manager of Accounting Operations, 212 South Lake Drive, Lexington, South Carolina 29072.

Basic Financial Statements

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2012

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash equivalents	\$ 63,019,485	\$ 9,847,804	\$ 72,867,289
Investments	62,157,075	3,625,482	65,782,557
Receivables (net of allowances for uncollectibles):			
Property taxes	4,457,634	444,732	4,902,366
Accounts	8,487,637	211,752	8,699,389
Due from other governments:			
State shared revenue	2,091,961	30,530	2,122,491
State and federal grants	2,632,215	12,529	2,644,744
Other	245,947	-	245,947
Notes receivable	150,000	-	150,000
Internal balances	24,966	(24,966)	-
Inventory	878,338	20,633	898,971
Customer deposits	-	3,300	3,300
Capital assets:			
Land	15,658,441	1,596,176	17,254,617
Buildings	79,383,469	1,863,350	81,246,819
Improvements other than buildings	2,596,416	3,609,960	6,206,376
Machinery and equipment	22,336,667	5,486,757	27,823,424
Office furniture and equipment	10,283,833	41,045	10,324,878
Vehicles	31,177,782	447,393	31,625,175
Books	4,668,026	-	4,668,026
Infrastructure assets	254,379,865	-	254,379,865
Construction in process	12,015,175	815,229	12,830,404
Accumulated depreciation	(257,355,618)	(5,560,078)	(262,915,696)
Total capital assets net of depreciation	<u>175,144,056</u>	<u>8,299,832</u>	<u>183,443,888</u>
Total assets	<u>\$ 319,289,314</u>	<u>\$ 22,471,628</u>	<u>\$ 341,760,942</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2012

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Accounts payable and accrued payables	\$ 7,294,292	\$ 488,909	\$ 7,783,201
Airport capital projects payable	-	3,542	3,542
Retainage payable	211,565	-	211,565
Customer deposits payable	-	3,300	3,300
Due to other governments	162,020	-	162,020
Compensated absences	2,139,165	24,300	2,163,465
Unearned revenue	19,001	356,260	375,261
Noncurrent liabilities:			
Bonds (due within one year)	2,763,746	-	2,763,746
OPEB	660,531	-	660,531
Compensated absences due beyond a year	1,893,362	13,191	1,906,553
Closure/post-closure care cost	-	6,278,884	6,278,884
Bonds (amounts due beyond one year)	35,195,606	-	35,195,606
			-
Total liabilities	<u>50,339,288</u>	<u>7,168,386</u>	<u>57,507,674</u>
NET ASSETS			
Invested in capital assets net of related debt	137,184,704	8,299,832	145,484,536
Restricted for:			
Debt service	2,554,607		2,554,607
Capital projects	14,753,433		14,753,433
Solid waste - state tire fund		219,879	219,879
Unrestricted	<u>114,457,282</u>	<u>6,783,531</u>	<u>121,240,813</u>
Total net assets	<u>268,950,026</u>	<u>15,303,242</u>	<u>284,253,268</u>
Total liabilities and net assets	<u>\$ 319,289,314</u>	<u>\$ 22,471,628</u>	<u>\$ 341,760,942</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Net (Expense) Revenue and Changes in Net Assets					
	Program Revenues			Primary Government		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
PRIMARY GOVERNMENT						
Government activities						
General administrative	\$ 28,616,839	\$ 12,485,418	\$ 126,829	\$ (16,004,592)	\$ -	\$ (16,004,592)
General service	3,885,426	20,557	1,282,381	(2,582,488)		(2,582,488)
Public works	13,580,412	4,719,703	4,685,831	(4,174,878)		(4,174,878)
Public safety	23,911,916	9,322,416	209,714	(14,379,786)		(14,379,786)
Judicial	10,464,296	5,495,339	734,488	(4,234,469)		(4,234,469)
Law enforcement	34,372,136	3,208,434	1,669,881	(29,493,821)		(29,493,821)
Boards and commissions	476,575			(476,575)		(476,575)
Health and human services	3,272,707	580,472		(2,692,235)		(2,692,235)
Community development	2,977,809	-	2,939,572	(38,237)		(38,237)
Economic development	513,116	337,375	338,976	163,235		163,235
Public library	6,643,094	290,632		(6,352,462)		(6,352,462)
Interest and fiscal charges	1,479,595			(1,479,595)		(1,479,595)
Total governmental activities	130,193,921	36,460,346	6,434,017	(81,745,903)	-	(81,745,903)
Business-type activities						
Red bank crossing	51,694	83,559			31,865	31,865
Solid waste	6,939,331	2,361,314	46,988	(4,505,361)		(4,505,361)
Pelion airport	195,002	88,847	119,340		13,185	13,185
Total business-type activities	7,186,027	2,533,720	166,328	-	(4,460,311)	(4,460,311)
Total primary government	\$ 137,379,948	\$ 38,994,066	\$ 6,600,345	(81,745,903)	(4,460,311)	(86,206,214)
GENERAL REVENUES						
Property taxes levied for:						
General purpose				\$ 25,396,493	\$ -	\$ 25,396,493
Fire service				13,108,076		13,108,076
Law enforcement				32,781,896		32,781,896
Indigent care				986,271		986,271
Library				6,707,946		6,707,946
Debt services				4,058,142		4,058,142
Solid waste					8,501,954	8,501,954
Accommodations tax				299,549		299,549
Interest and investment income				361,778	31,332	393,110
Unrestricted State share revenue				8,301,146		8,301,146
Transfers (see note 11)				(257,164)	257,164	-
Total general revenue and transfers				91,744,133	8,790,450	100,534,583
Change in net assets				9,998,230	4,330,139	14,328,369
Net assets beginning of year				258,951,796	10,973,103	269,924,899
Net assets end of year				\$ 268,950,026	\$ 15,303,242	\$ 284,253,268

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

	General	Library	"C" Funds	Farmers Market	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 30,386,207	\$ 3,620,566	\$ 3,933,598	\$	\$ 14,486,284	\$ 52,426,655
Investments	26,141,014	1,644,068	4,477,549	963	12,780,469	45,044,063
Receivables (net of allowances for uncollectibles):						
Property taxes	3,693,833	349,171		127,752	286,878	4,457,634
Accounts	7,749,027	61			627,304	8,376,392
Due from other governments:						
Federal	13,860		11,767		591,702	617,329
State			1,500,819		514,067	2,014,886
State share revenue	2,091,961					2,091,961
Other	230,535				15,412	245,947
Notes receivable	150,000					150,000
Due from other funds	62,737	5			200,746	263,488
Interfund receivables	2,241,641					2,241,641
Inventory	878,338					878,338
Total assets	\$ 73,639,153	\$ 5,613,871	\$ 9,923,733	\$ 128,715	\$ 29,502,862	\$ 118,808,334
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable and accrued payables	\$ 4,069,285	\$ 237,093	\$ 406,112	\$	\$ 1,205,858	\$ 5,918,348
Retainage payable			205,708		5,857	211,565
Due to other governments	162,020					162,020
Due to other funds	14,673	1,909	17		232,032	248,631
Interfund payable				1,800,000	441,641	2,241,641
Unearned revenue	2,903,435	275,942			251,401	3,430,778
Total liabilities	7,149,413	514,944	611,837	1,800,000	2,136,789	12,212,983
Fund balances:						
Nonspendable	2,828,338					2,828,338
Restricted					3,072,268	3,072,268
Assigned		5,098,927	9,311,896		24,318,627	38,729,450
Unassigned	63,661,402			(1,671,285)	(24,822)	61,965,295
Total fund balance	66,489,740	5,098,927	9,311,896	(1,671,285)	27,366,073	106,595,351
Total liabilities and fund balance	\$ 73,639,153	\$ 5,613,871	\$ 9,923,733	\$ 128,715	\$ 29,502,862	\$ 118,808,334

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 JUNE 30, 2012

Total fund balances - Governmental funds		\$	106,595,351
<p>Amount reported for governmental activities in the statement of net assets are different because:</p>			
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:</p>			
Land	\$	15,658,441	
Buildings and other structures		79,383,469	
Improvements other than buildings		2,596,416	
Machine and equipment		22,336,667	
Office furniture and equipment		10,279,847	
Vehicles		30,608,442	
Books		4,668,026	
Construction in progress		12,015,175	
Infrastructure		254,379,865	
Accumulated depreciation		<u>(256,938,516)</u>	174,987,832
<p>Other long-term assets are not available to pay for current-period expenditures and therefore are unearned revenue in the funds:</p>			
Property taxes			3,411,777
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of Net Assets.</p>			
			26,603,380
<p>Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:</p>			
General obligation debt		(37,959,352)	
Net post employment benefit obligation		(660,531)	
Compensated absences		<u>(4,028,431)</u>	<u>(42,648,314)</u>
Net assets of governmental activities		\$	<u><u>268,950,026</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	General	Library	"C" Funds	Farmers Market	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$ 70,615,125	\$ 6,707,946	\$	\$ 127,755	\$ 5,489,296	\$ 82,940,122
State shared revenues	8,115,313	224,560			659,451	8,999,324
Fees, permits, and sales	15,053,915	28,304			3,301,484	18,383,703
County fines	2,322,249	250,445			391,271	2,963,965
Intergovernmental revenues	3,090,648		3,994,628		8,416,039	15,501,315
Interest (net of increase (decrease)) in the fair value of investments	168,016	13,568	33,165		58,597	273,346
Other	420,012	11,883	4,000		1,044,354	1,480,249
Total revenues	99,785,278	7,236,706	4,031,793	127,755	19,360,492	130,542,024
Expenditures:						
General administrative	11,621,373				2,385,930	14,007,303
General services	2,768,949				3,857	2,772,806
Public works	6,979,741		2,899,099		147,376	10,026,216
Public safety	23,600,118				901,294	24,501,412
Judicial	8,173,740				2,898,362	11,072,102
Law enforcement	32,498,408				2,830,661	35,329,069
Boards & commissions	454,888					454,888
Health and human services	1,635,702				1,468,420	3,104,122
Library		5,455,789				5,455,789
Community development					3,028,647	3,028,647
Economic development					581,565	581,565
Capital outlay:						
General administrative	421,583				398,658	820,241
General services	248,376				1,256,351	1,504,727
Public works	914,232		64,298			978,530
Public safety	3,471,813				2,234,862	5,706,675
Judicial	151,825				77,990	229,815
Law enforcement	1,954,915				506,304	2,461,219
Boards & commissions	4,809					4,809
Health and human services	7,927					7,927
Library		1,417,841				1,417,841
Community development					107	107
Economic development					260,241	260,241
Debt service:						
Principal retirement					2,537,654	2,537,654
Interest and fiscal charges					1,478,781	1,478,781
Other					801	801
Total expenditures	94,908,399	6,873,630	2,963,397	0	22,997,861	127,743,287
Excess (deficiency) of revenue over expenditures	4,876,879	363,076	1,068,396	127,755	(3,637,369)	2,798,737
Other financing sources (uses):						
Transfer in	295,532				14,033,347	14,328,879
Transfer out	(4,342,630)		(25,000)		(10,218,413)	(14,586,043)
Total other financing sources (uses)	(4,047,098)	-	(25,000)	-	3,814,934	(257,164)
Net change in fund balance	829,781	363,076	1,043,396	127,755	177,565	2,541,573
Fund balance, beginning of year	65,659,959	4,735,851	8,268,500	(1,799,040)	27,188,508	104,053,778
Fund balance, end of year	\$ 66,489,740	\$ 5,098,927	\$ 9,311,896	\$ (1,671,285)	\$ 27,366,073	\$ 106,595,351

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Net change in fund balances - total government funds	\$		2,541,573
Amount reported for governmental activities in the statement of activities are different because:			
Capital outlay	\$	16,048,625	
Depreciation expenses		<u>(11,995,541)</u>	4,053,084
The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities			
Loss on disposal of capital assets			(1,906,527)
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.			
Property taxes			98,703
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			
			2,496,061
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:			
Bond principal retirement			2,537,654
Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Interest and Fiscal charges		(13)	
Compensated absences		(118,971)	
Net post employment benefit obligation		<u>296,666</u>	177,682
Change in net assets of government activities	\$		<u><u>9,998,230</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 71,577,188	\$ 71,577,188	\$ 70,615,125	\$ (962,063)
State shared revenues	8,271,761	8,271,761	8,115,313	(156,448)
Fees, permits, and sales	13,598,250	13,627,125	15,053,915	1,426,790
County fines	2,663,786	2,663,786	2,322,249	(341,537)
Intergovernmental revenues	3,935,906	3,993,059	3,090,648	(902,411)
Interest (net of increase (decrease) in the fair value of investments)	320,000	320,000	168,016	(151,984)
Other revenues	113,300	368,327	420,012	51,685
Total revenues	<u>100,480,191</u>	<u>100,821,246</u>	<u>99,785,278</u>	<u>(1,035,968)</u>
Expenditures:				
General administrative	13,709,670	16,878,617	12,042,956	4,835,661
General services	2,871,344	3,080,922	3,017,325	63,597
Public works	8,383,058	8,713,510	7,893,973	819,537
Public safety	26,826,339	30,383,144	27,071,931	3,311,213
Judicial	8,612,969	8,743,559	8,325,565	417,994
Law enforcement	35,979,860	37,195,071	34,453,323	2,741,748
Boards and commissions	492,322	508,541	459,697	48,844
Health and human	1,600,253	1,678,896	1,643,629	35,267
Total expenditures	<u>98,475,815</u>	<u>107,182,260</u>	<u>94,908,399</u>	<u>12,273,861</u>
Excess (deficiency) of revenues over expenditures	2,004,376	(6,361,014)	4,876,879	11,237,893
Other financing sources (uses):				
Transfer in	-	102,500	295,532	(193,032)
Transfer out	(2,676,121)	(2,676,121)	(4,342,630)	1,666,509
Total other financing sources (uses)	<u>(2,676,121)</u>	<u>(2,573,621)</u>	<u>(4,047,098)</u>	<u>1,473,477</u>
Excess of revenues and other sources over (under) expenditures and uses	(671,745)	(8,934,635)	829,781	9,764,416
Fund balance, beginning of year	<u>65,659,959</u>	<u>65,659,959</u>	<u>65,659,959</u>	<u>-</u>
Fund balance, end of year	<u>\$ 64,988,214</u>	<u>\$ 56,725,324</u>	<u>\$ 66,489,740</u>	<u>\$ 9,764,416</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 6,802,335	\$ 6,802,335	\$ 6,707,946	\$ (94,389)
State shared revenues	108,000	224,560	224,560	-
Fees, permits, and sales	37,400	37,400	28,304	(9,096)
County fines	265,000	265,000	250,445	(14,555)
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	13,568	(2,682)
Other revenues	2,500	12,539	11,883	(656)
 Total revenues	 <u>7,231,485</u>	 <u>7,358,084</u>	 <u>7,236,706</u>	 <u>(121,378)</u>
 Expenditures:				
Personnel	4,510,747	4,620,437	4,500,921	119,516
Operating	1,575,080	1,422,781	954,867	467,914
Capital outlay	1,143,784	1,527,943	1,417,842	110,101
 Total expenditures	 <u>7,229,611</u>	 <u>7,571,161</u>	 <u>6,873,630</u>	 <u>697,531</u>
 Excess (deficiency) of revenues over expenditures	 <u>1,874</u>	 <u>(213,077)</u>	 <u>363,076</u>	 <u>576,153</u>
 Other financing sources (uses):				
Transfers	-	-	-	-
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	 <u>1,874</u>	 <u>(213,077)</u>	 <u>363,076</u>	 <u>576,153</u>
 Fund balance, beginning of year	 <u>4,735,851</u>	 <u>4,735,851</u>	 <u>4,735,851</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 4,737,725</u>	 <u>\$ 4,522,774</u>	 <u>\$ 5,098,927</u>	 <u>\$ 576,153</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHD 'C' FUNDS
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 4,055,000	\$ 4,374,923	\$ 3,994,628	\$ (380,295)
Interest (net of increase (decrease) in the fair value of investments)	40,000	40,000	33,165	(6,835)
Other	-	4,000	4,000	-
Total revenues	4,095,000	4,418,923	4,031,793	(387,130)
Expenditures:				
Public works				
Personnel	70,110	80,286	79,770	516
Operating	4,010,262	12,326,785	2,819,328	9,507,457
Capital outlay	-	274,028	64,299	209,729
Total expenditures	4,080,372	12,681,099	2,963,397	9,717,702
Excess (deficiency) of revenues over expenditures	14,628	(8,262,176)	1,068,396	9,330,572
Other financing sources (uses):				
Transfer out	-	(61,480)	(25,000)	(36,480)
Total other financing sources (uses)	-	(61,480)	(25,000)	(36,480)
Excess of revenues and other sources over (under) expenditures and uses	14,628	(8,323,656)	1,043,396	9,294,092
Fund balance, beginning of year	8,268,500	8,268,500	8,268,500	-
Fund balance, end of year	\$ 8,283,128	\$ (55,156)	\$ 9,311,896	\$ 9,294,092

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2012

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 91,548	\$ 9,356,874	\$ 399,232	\$ 9,847,654	\$ 10,592,830
Petty cash		150		150	
Investments	100,121	3,325,118	200,243	3,625,482	17,113,012
Receivables (net of allowance for uncollectibles):					
Property taxes		444,732		444,732	
Accounts	9,600	191,345	10,807	211,752	111,245
Due from other funds :					
General fund		19		19	11,719
Special revenue fund				-	286
Solid waste fund				-	1,975
Due from FAA funding				0	
Due from state shared revenue		30,530		30,530	
Due from DHEC		12,529		12,529	
Inventory - aviation fuel			20,633	20,633	
Restricted assets, cash and cash equivalent:					
Customer deposits	3,300			3,300	
Total current assets	204,569	13,361,297	630,915	14,196,781	27,831,067
Non-current assets:					
Capital assets					
Land		1,566,494	29,682	1,596,176	
Buildings	546,070	1,287,895	29,385	1,863,350	
Improvements		2,657,851	952,109	3,609,960	
Machinery and equipment		5,273,745	213,012	5,486,757	
Office furniture and equipment		40,186	859	41,045	3,986
Vehicles		447,393		447,393	569,340
Construction in progress		64,236	750,993	815,229	
Total capital assets	546,070	11,337,800	1,976,040	13,859,910	573,326
Less: accumulated depreciation	(62,571)	(5,046,546)	(450,961)	(5,560,078)	(417,102)
Total non-current assets	483,499	6,291,254	1,525,079	8,299,832	156,224
Total assets	\$ 688,068	\$ 19,652,551	\$ 2,155,994	\$ 22,496,613	\$ 27,987,291

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2012

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
LIABILITIES					
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,809	\$ 451,996	\$ 12,741	\$ 466,546	\$ 83,578
Airport capital projects payable			3,542	3,542	
Retainage payable				-	
Accrued salaries		17,843		17,843	2,268
Compensated absences		24,300		24,300	4,096
Accrued payroll fringes		4,408		4,408	463
Accrued sales tax		112		112	
Insurance claims due				-	1,289,635
Due to other funds:				-	
General fund		23,010		23,010	3,871
Internal service fund		1,975		1,975	
Unearned revenues		356,260		356,260	
Customer deposits payable	3,300			3,300	
Total current liabilities (payable from current assets)	5,109	879,904	16,283	901,296	1,383,911
Non-current liabilities:					
Compensation absences due beyond a year		13,191		13,191	
Long-term liabilities:					
Closure/post-closure care cost payable		6,278,884		6,278,884	
Total non-current liabilities	0	6,292,075	0	6,292,075	0
Total liabilities	5,109	7,171,979	16,283	7,193,371	1,383,911
NET ASSETS					
Invested in capital assets	483,499	6,291,254	1,525,079	8,299,832	156,224
Restricted per state mandate (tires)		219,879		219,879	
Unrestricted	199,460	5,969,439	614,632	6,783,531	26,447,156
Total net assets	\$ 682,959	\$ 12,480,572	\$ 2,139,711	\$ 15,303,242	\$ 26,603,380

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 83,559	\$ 2,069,157	\$ 88,847	\$ 2,241,563	\$ 174,481
Employer contributions				-	12,459,966
Employee contributions				-	3,519,431
Other premiums and reimbursements				-	2,068,288
Total operating revenues	<u>83,559</u>	<u>2,069,157</u>	<u>88,847</u>	<u>2,241,563</u>	<u>18,222,166</u>
Operating expenses:					
Personnel		1,296,370		1,296,370	161,111
Operating	38,042	5,003,596	78,798	5,120,436	15,584,679
Depreciation	13,652	639,365	116,204	769,221	75,272
Total operating expenses	<u>51,694</u>	<u>6,939,331</u>	<u>195,002</u>	<u>7,186,027</u>	<u>15,821,062</u>
Operating income (loss)	<u>31,865</u>	<u>(4,870,174)</u>	<u>(106,155)</u>	<u>(4,944,464)</u>	<u>2,401,104</u>
Non-operating revenues:					
Property taxes		8,501,954		8,501,954	
Local government - tires		100,190		100,190	
DHEC/SW management grants		25,668		25,668	
Rental income & lease agreements		30,200		30,200	
Interest income (Net of increase (decrease) in the fair value of investments)	158	30,805	369	31,332	88,432
Credit report fees		150		150	
Sale of capital assets (loss)		160,079		160,079	6,525
Cash over (short)		4		4	
Sales tax discount		4		4	
Radio rebanding reimbursement		1,530		1,530	
Total nonoperating revenues :	<u>158</u>	<u>8,850,584</u>	<u>369</u>	<u>8,851,111</u>	<u>94,957</u>
Income (loss) before contributions and transfers	<u>32,023</u>	<u>3,980,410</u>	<u>(105,786)</u>	<u>3,906,647</u>	<u>2,496,061</u>
Capital contributions		46,988	119,340	166,328	
Transfers in		179,978	257,164	437,142	165,607
Transfers out		(179,978)		(179,978)	(165,607)
Total transfers	<u>-</u>	<u>46,988</u>	<u>376,504</u>	<u>423,492</u>	<u>-</u>
Change in net assets	32,023	4,027,398	270,718	4,330,139	2,496,061
Net assets, beginning of year	650,936	8,453,174	1,868,993	10,973,103	24,107,319
Net assets, end of year	<u>\$ 682,959</u>	<u>\$ 12,480,572</u>	<u>\$ 2,139,711</u>	<u>\$ 15,303,242</u>	<u>\$ 26,603,380</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Cash flows from operating activities:					
Cash received from customers and users	\$ 76,459	\$ 2,042,207	\$ 78,040	\$ 2,196,706	\$ 5,728,016
Cash received from interfund services provided & used				-	13,150,206
Cash payments to suppliers for goods and services	(36,822)	(6,370,903)	(56,303)	(6,464,028)	
Cash payments to insurance suppliers & employees				-	(15,785,886)
Cash payments to employees for services		(1,340,120)		(1,340,120)	
Net cash provided (used) by operating activities	39,637	(5,668,816)	21,737	(5,607,442)	3,092,336
Cash flows from noncapital financing activities:					
Cash received from taxes		8,479,973		8,479,973	
Rental income & lease agreements		30,200		30,200	
Operating grants received		15,677		15,677	
State shared revenue		94,124		94,124	
Credit report fees		150		150	
Cash over (short)		4		4	
Sales tax discount		4		4	
Radio rebanding reimbursement		1,530		1,530	
Transfer in				-	165,607
Transfer out				-	(165,607)
Net cash provided by noncapital financing activities:	0	8,621,662	0	8,621,662	-
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			289,058	289,058	
State funds received			8,539	8,539	
Transfer in			257,164	257,164	
Acquisition and construction of capital assets		(916,249)	(467,180)	(1,383,429)	(90,499)
Proceeds from sale of fixed assets		167,315		167,315	6,525
Net cash provided (used) by capital and related financing activities	0	(748,934)	87,581	(661,353)	(83,974)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	158	30,805	369	31,332	88,432
Proceeds from sale of investments				-	1,216,591
Purchase of investments	(100,121)	(1,231,960)	(200,243)	(1,432,203)	(861,177)
Net cash provided (used) by investing activities	(99,963)	(1,201,155)	(199,874)	(1,400,871)	443,846
Net increase (decrease) in cash and cash equivalents	(60,326)	1,002,757	(90,556)	951,996	3,452,208
Cash and cash equivalents at beginning of the year	155,174	8,354,267	489,788	8,999,229	7,140,622
Cash and cash equivalents at end of the year	\$ 94,848	\$ 9,357,024	\$ 399,232	\$ 9,951,225	\$ 10,592,830

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 31,865	\$ (4,870,174)	\$ (106,155)	\$ (4,944,464)	\$ 2,401,104
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	639,365	116,204	769,221	75,272
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(9,600)	(21,747)	(10,807)	(42,154)	128,874
(Increase) decrease in customer deposits	2,500			2,500	
(Increase) decrease in due from other funds		65,597		65,597	(254)
(Increase) decrease in inventory			10,394	10,394	
Increase (decrease) in accounts payable	1,220	(108,946)	12,101	(95,625)	494,240
Increase (decrease) in due to other funds		(86,820)		(86,820)	(6,900)
Increase (decrease) in long term payables		(1,286,091)		(1,286,091)	
Total adjustments	7,772	(798,642)	127,892	(662,978)	691,232
Net cash provided (used) by operating activities	\$ 39,637	\$ (5,668,816)	\$ 21,737	\$ (5,607,442)	\$ 3,092,336

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	46,988	-	46,988
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The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

ASSETS

Cash and cash equivalents	\$ 58,509,312
Investments	164,048,578
Property taxes receivable	15,645,686
Interfund receivable	79,402
Due from other government - agencies	<u>732,987</u>
Total assets	<u>\$ 239,015,965</u>

LIABILITIES

Interfund payable	\$ 79,402
Due to other government - agencies	1,612,143
Escrow funds held	31,759,529
Due to taxing units	<u>205,564,891</u>
Total liabilities	<u>\$ 239,015,965</u>

The notes to the financial statements are an integral part of this statement.

County of Lexington, South Carolina

Notes to the Financial Statements

June 30, 2012

Note 1 - Summary of Significant Accounting Policies

The financial statements of Lexington County, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Excluded from the reporting entity:

Lexington County Recreation District and Irmo/Chapin Recreation District

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

County of Lexington, South Carolina

Lexington Medical Center

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation

Governmental-wide financial statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. This government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal year.

Notes to the Financial Statements

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, “C” Funds, Farmers Market Fund, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County’s governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County’s fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

Fund Financial Statements

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

County of Lexington, South Carolina

Governmental Funds

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Deferred revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the deferred revenue is removed from the balance sheet and revenue is recognized.

The following are the County's major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue fund*:

Library Funds account for revenue sources that are legally assigned to expenditure for specific purpose.

C Funds account for monies received from state gasoline tax and other sources designated for paving, maintenance and repairs of roads.

Notes to the Financial Statements

The *capital project fund* is used account for the acquisition, renovation and construction of major capital facilities.

Farmers Market Fund has been designated as a major type.

Additionally, the government reports the following fund types:

The *special revenue funds (all others)* account for revenue sources that are legally restricted to expenditure for specific purpose or project.

The *debt service fund* accounts for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Proceeds from issuing obligation bonds, revenue from federal grants, receipts designated for capital projects, and the related expenditures are recorded in the Capital Projects Fund.

Proprietary Funds

Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net assets by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

County of Lexington, South Carolina

Fiduciary Funds

GAAP states that fiduciary funds should be used “to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government’s own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a “trust agreement that affects the degree of management involvement and the length of time that the resources are held.” Agency funds are used to account for situations where the government’s role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County’s only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County’s government-wide financial statements.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief

Notes to the Financial Statements

explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases and decreases in net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

County of Lexington, South Carolina

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, property taxes and other receivables that will not be collected within the available period have been reported as unearned revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

C. Cash and Investments (see note 3)

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S.

Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a

Notes to the Financial Statements

remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

D. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

E. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

F. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

County of Lexington, South Carolina

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

G. Compensated Absences

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

H. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance cost, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

Notes to the Financial Statements

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

I. Short-term Interfund Receivables/Payables

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

J. Net Assets and Fund Balance

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net assets. Net assets for both governmental funds and proprietary fund types displays three components – invested in capital assets, net of related debt; restricted(distinguished between major categories of restrictions); and unrestricted. Unrestricted net assets represent the net assets available for future operations.

In governmental fund financial statements, fund balances are classified as follows:

Nonspendable fund balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be convert to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

Restricted fund balance

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

County of Lexington, South Carolina

Committed fund balance

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. Committed fund balances also incorporate contractual obligations to extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance

The assigned fund balance classification includes amounts that are constrained by the County's intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County's highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County's highest level of authority. Assigned fund balance amounts in the County's financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

Unassigned fund balance

The unassigned fund balance classification includes amounts that have not been assigned to other funds and has not been restricted, committed, or assigned for specific purposes within the general fund.

Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

L. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Notes to the Financial Statements

M. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Clerk of Court Title IV-D
Accommodations Tax	Grants Administration
Tourism Development Fee	Emergency Telephone System E-911
Temporary Alcohol Beverage Licenses	Victim's Bill of Rights
Indigent Care Program	SCHD "C" Funds
Library	Delinquent Tax Collection
Victim Witness Program	Mini-bottle Tax
Solicitor's State Fund	Urban Entitlement Comm. Devel.
Pretrial Intervention	Drug Court
Sol. Community Juvenile Arbitration	Sol. & LE Forfeiture Funds (Narcotics)
Law Enforcement Title IV-D	Worthless Check
Inmate Service	Personnel / Employee Committee
L/E School District Resource Officers	Drug Case Prosecution
L/E Civil Process Server	Campus Parking
Alcohol Education Program	Home Program
Rural Development Act	Pass-Thru Grants
Alcohol Enforcement Team	Clerk of Crt Professional Bond Fees
SCE&G Support Fund	Public Defender
L/E Bulletproof Vest Program	L/E White Collar Crime
L/E Gang Task Force	Forensic Death Investigator
DHEC/EMS Grant-In-Aid	DUI Prosecution Program

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital projects funds.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

County of Lexington, South Carolina

Note 2 - Legal Compliance

Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

B. Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

Special Revenue Fund:	
Tourism Development	\$ 124,216
Mini-Bottle Tax	\$ 20,269
Indigent Care Program	\$ 4,320
Accommodations tax	\$ 7,065

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

Notes to the Financial Statements

Note 3 - Deposits and Investments

As of June 30, 2012, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 223,312,685	0.25
FHLB	1,500,310	2.83
FNMA	1,255,543	3.17
FHLMC	2,261,420	3.77
FFCB	1,501,177	3.04
Total Fair Value	<u>229,831,135</u>	
Portfolio Weighted Average		0.34

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

Credit risk. State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

Concentration of Credit Risk. The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Federal National Mortgage Association (FNMA); the Federal Home Loan Bank (FHLB); Federal Farm Credit Bank (FFCN).

County of Lexington, South Carolina

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2012, the county had cash-on hand of \$2,750; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$131,373,851. Of the deposit amounts all the deposit amounts were covered by FDIC insurance.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2012, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

Note 4 - Property Taxation and Assessment

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Notes to the Financial Statements

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015 etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2010.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

County of Lexington, South Carolina

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax
 February 2 through March 16 - 10% of tax
 March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no deferred revenues are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2012 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 4,626,545	\$ 437,974	\$ 65,878	\$ 296,269	\$ 127,752	\$ 5,554,418	\$ 558,424	\$ 6,112,842
Allowance for uncollectible	932,712	88,803	13,505	61,764	-	1,096,784	113,692	1,210,476
Net property taxes receivable	<u>\$ 3,693,833</u>	<u>\$ 349,171</u>	<u>\$ 52,373</u>	<u>\$ 234,505</u>	<u>\$ 127,752</u>	<u>\$ 4,457,634</u>	<u>\$ 444,732</u>	<u>\$ 4,902,366</u>

In addition to the information above, Agencies total net property taxes of \$ 15,645,686 are stated on Exhibit 11. Total of all property taxes are \$20,548,052 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

Notes to the Financial Statements

Note 5 - Notes Receivable

The County of Lexington loaned \$1,500,000 to the Lexington County Joint Municipal Water and Sewer Commission in order to assist in the funding of a sewer transportation line from Swansea to the City of Cayce's wastewater treatment plant. The terms of payment are no payment on the loan for a period of five years after the original advance. Thereafter the amount of the loan shall be repaid in ten equal installments of \$150,000 each due on the semiannual and annual anniversaries of the date of the loan. The outstanding balance on the note is \$ 150,000 as of June 30, 2012.

Note 6 – Interfund Receivables and Payable

Individual fund interfund assets/liabilities balances as of June 30, 2012, related to the primary government were as follows:

A. Due To / From Other Funds:

	<u>Due from</u>	<u>Due to</u>
General	\$ 62,737	\$ 14,673
Library	5	1,909
"C" Funds	-	17
Nonmajor Governmental Funds	200,746	232,032
Motor Pool	13,980	3,863
Risk Management	-	8
BUSINESS-TYPE ACTIVITIES		
Solid Waste	19	24,985
TOTAL	<u><u>\$ 277,487</u></u>	<u><u>\$ 277,487</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

B. Interfund Receivable / Payable:

GOVERNMENTAL ACTIVITIES	<u>ASSET</u> Interfund Receivable	<u>LIABILITY</u> Interfund Payable
General	\$ 2,241,641	\$ -
Nonmajor Governmental Funds	-	2,241,641
TOTAL	<u><u>\$ 2,241,641</u></u>	<u><u>\$ 2,241,641</u></u>

The County's General Fund made advances to Nonmajor Funds in the amount of \$441,641 to cover cash deficits at year end. And \$1,800,000 outstanding advancement to a capital fund project.

County of Lexington, South Carolina

Note 7 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2011 Balance	Adj.	Additions	Deletions	June 30, 2012 Balance
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 14,651,636	\$	\$ 1,006,805	\$	\$ 15,658,441
Construction in progress	14,036,457		3,605,171	5,626,453	12,015,175
Books	5,332,757		1,123,921	1,788,652	4,668,026
Total capital assets, not being depreciated	<u>34,020,850</u>	-	<u>5,735,897</u>	<u>7,415,105</u>	<u>32,341,642</u>
Capital assets, being depreciated					
Buildings	77,759,277		1,625,237	1,045	79,383,469
Improvements other than buildings	2,096,814		499,602		2,596,416
Machinery and equipment	20,687,101		1,935,539	285,973	22,336,667
Office furniture and equipment	9,847,910		945,632	509,709	10,283,833
Vehicles	28,727,708		3,704,536	1,254,462	31,177,782
Infrastructure	247,605,712		7,582,431	808,278	254,379,865
Total capital assets, being depreciated	<u>386,724,522</u>	-	<u>16,292,977</u>	<u>2,859,467</u>	<u>400,158,032</u>
Less accumulated depreciation					
Buildings	20,904,792		1,957,389	1,045	22,861,137
Improvements other than buildings	842,475		93,959		936,434
Machinery and equipment	11,815,518	1,796	1,391,143	276,794	12,931,663
Office furniture and equipment	6,315,786	(1,796)	1,002,459	493,326	6,823,123
Vehicles	17,788,148		2,645,319	1,162,148	19,271,319
Infrastructure	190,096,383		4,980,543	544,984	194,531,942
Total accumulated depreciation	<u>247,763,102</u>	-	<u>12,070,813</u>	<u>2,478,297</u>	<u>257,355,618</u>
Total capital assets, being depreciated, net	<u>138,961,420</u>	-	<u>4,222,164</u>	<u>381,170</u>	<u>142,802,414</u>
Governmental activity capital assets, net	<u>\$ 172,982,270</u>	<u>\$ -</u>	<u>\$ 9,958,061</u>	<u>\$ 7,796,275</u>	<u>\$ 175,144,056</u>

Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2012 follows:

	July 1, 2011 Balance	Adjustments	Additions	Deletions	June 30, 2012 Balance
Business-type Activities					
Capital assets, not being depreciated					
Land	\$ 1,596,176				\$ 1,596,176
Construction in progress	861,986		294,813	341,570	815,229
Total capital assets, not being depreciated	<u>2,458,162</u>	-	<u>294,813</u>	<u>341,570</u>	<u>2,411,405</u>
Capital assets, being depreciated					
Buildings	1,798,260		65,090		1,863,350
Improvements other than buildings	3,211,052		398,908		3,609,960
Machinery and equipment	5,216,330		774,934	504,507	5,486,757
Office furniture and equipment	39,093		1,952		41,045
Vehicles	446,648		745		447,393
Total capital assets, being depreciated	<u>10,711,383</u>	-	<u>1,241,629</u>	<u>504,507</u>	<u>11,448,505</u>
Less accumulated depreciation					
Buildings	990,311		76,199		1,066,510
Improvements other than buildings	1,246,455		189,798		1,436,253
Machinery and equipment	2,824,769		447,000	497,271	2,774,498
Office furniture and equipment	27,608		3,018		30,626
Vehicles	198,985		53,206		252,191
Total accumulated depreciation	<u>5,288,128</u>	-	<u>769,221</u>	<u>497,271</u>	<u>5,560,078</u>
Total capital assets, being depreciated, net	<u>5,423,255</u>	-	<u>472,408</u>	<u>7,236</u>	<u>5,888,427</u>
Governmental activity capital assets, net	<u>\$ 7,881,417</u>	<u>\$ -</u>	<u>\$ 767,221</u>	<u>\$ 348,806</u>	<u>\$ 8,299,832</u>

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 541,943
General Services	145,731
Public Works	5,656,370
Public Safety	2,082,987
Judicial	512,387
Law Enforcement	2,266,921
Boards & Commissions	50,309
Health & Human Services	265,295
Economic Development	668
Community & Economic Development	1,446
Library	<u>546,756</u>
Total depreciation expense governmental activities	<u>\$ 12,070,813</u>

County of Lexington, South Carolina

Construction in progress is composed of the following at June 30, 2012:

	<u>Total Project Cost</u>	<u>Cost to 06-30-12</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Auxilliary Building Renovations	\$ 370,873	\$ 43,435	\$ 327,438
911 Center Construction	8,206,968	694,588	7,512,380
Industrial Parks	12,548,082	3,469,976	9,078,106
Project Pet	3,798,730	3,369,004	429,726
Dispatch/Records Mgmt Project	1,861,631	1,813,502	48,129
Old DSS Building Renovation	930,864	103,271	827,593
Infrastructure - Roads	16,445,031	2,521,399	13,923,632
Total Governmental Activities	<u>\$ 44,162,179</u>	<u>\$ 12,015,175</u>	<u>\$ 32,147,004</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
Surveillance Cameras/Recorders	52,000	41,261	10,739
Bush River Site Expansion	309,861	22,975	286,886
Pelion Airport:			
Taxiway Realignment	543,272	481,706	61,566
Runway Approach Project	152,000	111,103	40,897
Additional Land Purchase	225,000	158,184	66,816
Total Business-Type Activities	<u>\$ 1,282,133</u>	<u>\$ 815,229</u>	<u>\$ 466,904</u>

Note 8 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2012 total expenses were \$ 13,521,702. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$85,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2012. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2011-12</u>	<u>FY 2010-11</u>	<u>FY 2009-10</u>
Unpaid claims, beginning of fiscal year	\$ 762,062	\$ 576,891	\$ 769,410
Incurred claims (including IBNRs)	10,057,947	7,279,803	7,346,368
Claim payments	<u>(9,530,374)</u>	<u>(7,094,632)</u>	<u>(7,538,887)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,289,635</u>	<u>\$ 762,062</u>	<u>\$ 576,891</u>

Notes to the Financial Statements

Note 9 - Long-term Debt

A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/11	Additions	Retired	Adjustment	Long-term Debt as of 06/30/12	Amount Due in One Year
I. Governmental Activities						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 40,496,993	\$	\$ (2,537,641)	\$	\$ 37,959,352	\$ 2,763,746
Compensated Absences	3,909,460	4,028,431	(3,909,460)		4,028,431	2,135,069
Net OPEB obligation	957,197		(296,666)		660,531	-
Internal Service Fund:						
Compensated Absences	3,092	4,096	(3,092)		4,096	4,096
 Total Governmental Activities long-term debt	 \$ 45,366,742	 \$ 4,032,527	 \$ (6,746,859)	 \$ 0	 \$ 42,652,410	 \$ 4,902,911
 II. Business-type Activities						
Long-term debt:						
Compensated Absences	\$ 44,400	\$ 37,491	\$ (44,400)	\$	\$ 37,491	\$ 24,300
Closure/post-closure cost	7,564,975			(1,286,091)	6,278,884	-
 Total Business-type Activities long-term debt	 7,609,375	 37,491	 (44,400)	 (1,286,091)	 6,316,375	 24,300
 Total Primary Governmental Activities	 \$ 52,976,117	 \$ 4,070,018	 \$ (6,791,259)	 \$ (1,286,091)	 \$ 48,968,785	 \$ 4,927,211

B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$37,959,352 on June 30, 2012. Based on the December 31, 2011, adjusted property valuation of \$1,084,897,526, the legal debt limit is \$86,791,802 leaving a legal debt margin as of June 30, 2012 of \$49,518,626.

Closure/Post-closure care cost decreased by \$1,286,091 reflecting new estimates on the capacity of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

County of Lexington, South Carolina

General obligation bonds outstanding as of June 30, 2012 are as follows:

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	50,947
\$5,270,000 Lexington County General Obligation Bond Proceeds to: Library System Construction/Improvements (Advance Refunding of 04-15-98) Annual Installments of \$695,000 to \$740,000 through 02-01-15 Interest Rate: 3.235%	2,295,000
\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	51,627
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	66,778
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	4,080,000
\$7,575,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$350,000 to \$800,000 through 02-01-2021 Interest Rate: 5.37%	5,575,000
\$516,824 Lexington County General Obligation Bond Proceeds to: Fire Service Equipment (Advance Refunding of 11-15-01) Annual Installments of \$134,374 to \$77,524 through 02-01-16 Interest Rate: 2.00% to 3.125%	516,824
\$25,748,176 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 11-15-01) Annual Installments of \$150,000 to \$2,100,000 through 02-01-26 Interest Rate: 2.00% to 3.125%	25,323,176
Total General Obligation Bonds Payable	<u>\$37,959,352</u>

Notes to the Financial Statements

C. Future Debt Service Requirements:

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2012 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2013	\$ 2,763,746	\$ 1,369,764
2014	2,924,640	1,281,114
2015	3,055,585	1,162,615
2016	2,411,585	1,040,539
2017	2,542,636	938,293
2018	2,746,253	844,585
2019-2022	14,154,907	2,429,547
2024-2026	<u>7,360,000</u>	<u>436,275</u>
Total	<u>\$ 37,959,352</u>	<u>\$ 9,502,732</u>

D. Compensated Absences:

The funds used to liquidate the liability.

Governmental Activities:

General Fund	\$ 4,028,431
Internal Service Fund	4,096

Business-Type Activities:

Enterprise Fund	<u>37,491</u>
	<u>\$ 4,070,018</u>

Note 10 - Deficit Fund Balances or Net Assets

A. Special Revenue Funds:

Victim's Bill of Rights	(5,335)
DUI Prosecution	(4)
11 th Circuit L/E Network	(917)
SHSP Incident Mgt. Team	(5,180)
Justice Assistance Grants	(500)
Community Development BG Recovery	(375)
Community Development HUD	(475)
Homeland Security Grants	(12,740)
DHEC Emerg. Serv. Grant-in-aid	(213)

B. Capital Project Funds:

Formers Market Project	(1,691,285)
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The Special Revenue Funds and Capital Project Funds deficits resulted from the accrued liabilities as of June 30, 2012. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

County of Lexington, South Carolina

Note 11 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$ 295,532
Special Revenue Fund	2,053,267
Debt Service Fund	172,816
Capital Project Funds	<u>11,807,264</u>

Total Governmental Fund Types 14,328,879

Enterprise Funds:

Pelion Airport 257,164

Total \$ 14,586,043

Transfer Out:

General Fund	\$ 4,342,630
Special Revenue Fund	4,992,689
Debt Service Fund	172,816
Capital Projects Fund	<u>5,077,908</u>

Total Governmental Fund Types 14,586,043

Total \$ 14,586,043

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$257,164 between the primary and business-type shows on the statement of activities.

Note 12 - Closure and Post-closure Care Cost

Section A:

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$6,278,884 as of June 30, 2012. Landfills are closed to MDS waste. The landfill has the capacity of 832,000 cubic yards to receive C&D waste and has used 505,882 cubic yards as of June 30, 2012.

Notes to the Financial Statements

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2012, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

Note 13 - Condensed Proprietary Fund Information

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2012, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 83,559	\$ 2,069,157	\$ 88,847	\$ 2,241,563
Property tax revenues	-	8,501,954	-	8,501,954
Local government – tires	-	100,190	-	100,190
Operating grants	-	25,668	119,340	145,008
Depreciation expense	13,652	639,365	116,204	769,221
Operating income (loss)	31,865	(4,870,174)	(106,155)	(4,944,464)
Change in net assets	32,023	4,027,398	270,718	4,330,139
Increase (decrease) in property, Plant, and equipment	-	458,730	231,635	690,365
Net working capital	199,455	12,481,393	614,632	13,295,480
Total assets	688,068	19,652,551	2,155,994	22,496,613
Close/post-closure care Cost payable	-	6,278,884	-	6,278,884
Total net assets	682,959	12,480,572	2,139,711	15,303,242

Note 14 - Employee Retirement Systems

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORS - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. For the year ended June 30, 2012, the year ended June 30, 2011, and year ended June 30, 2010 the County contributed 100% of the required contributions. The County's payroll for the year ended June 30, 2012 for employees covered by SCRS was \$34,336,507 and by PORS was \$26,542,084. The County's total payroll for all employees was \$61,159,916.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORS; the remaining County employees are members of SCRS.

County of Lexington, South Carolina

Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	6.5 % of Salary	6.5% of Salary
Employer Contributions	9.385 % of Salary	11.363% of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County's contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>		<u>PORS</u>	
2012	\$3,273,786.91	9.535%	\$3,122,340.95	11.763%
2011	\$3,015,740.28	9.39%	\$2,780,573.38	11.53%
2010	\$2,946,483.56	9.39%	\$2,524,736.41	11.05%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Great-West (under state contract) on January 1, 2010 is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

Notes to the Financial Statements

Note 16 - Post Employment Health Care Benefits

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below. The County has taken the position that the 2009 Plan is not subject to GASB 45. Therefore, this valuation covers only those participants who are covered under the 1995 Plan.

1995 Plan Description

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on as pay as you go basis for plans.

Annual (OPEB) Cost and Net OPEB Obligation

The County of Lexington’s annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Lexington’s annual OPEB cost for the year, the amount actuarially contributed to the plan, and the changes in the County of Lexington’s net OPEB obligation to the postemployment benefit plan:

County of Lexington, South Carolina

Employer Normal Cost	\$ -
Amortization of UAAL	313,125
Annual required contribution	<u>313,125</u>
Interest on net obligation	38,288
Adjustment to annual required contribution	<u>(53,226)</u>
Annual OPEB cost (expense)	298,187
Contribution and payments made	<u>(594,853)</u>
Increase (decrease) in net OPEB obligation	(296,666)
Net OPEB obligation, beginning of year	<u>957,197</u>
Net OPEB obligation, end of year	<u><u>\$ 660,531</u></u>

Therefore, future retirees generate no OPEB liability. The OPEB liability for retirees is based on the 1995 A& B plan only.

The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2012 were as follows:

<u>June 30</u>	<u>OPEB Cost</u>	<u>OPEB Cost Contributed</u>	<u>Obligation</u>
2009	\$ 3,587,234	14.38%	\$ 3,071,176
2010	\$ 916,721	52.92%	\$ 431,594
2011	\$ 298,187	41.63%	\$ 957,197
2012	\$ 298,187	199.49%	\$ 660,531
2013	\$ 287,829	TBD	TBD

Funding Status and Funding Progress. As of July 1, 2011, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$5,155,392 of this amount 6 Active was \$ 393,651 and 57 Retired was \$ 4,761,741. The covered payroll (annual payroll of active employees covered by plan) was \$ 314,412 the ratio of the UAAL to the covered payroll was 16.4%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends and investment return. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets in increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Many of these actuarial assumptions and methods are based on the July 1, 2010 Actuarial Valuation of the South Carolina Retirement System (SCRS). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation were identical to those which were adopted by the Budget and Control Board in 2008 after the preparation of an actuarial experience study by the SCRS. Accordingly, they are reasonable for the valuation.

Notes to the Financial Statements

Pursuant to GASB 45, the discount rate should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits, with consideration given to the nature and mix of current and expected investments. A discount rate 4.0% was used for the valuation.

In the July 1, 2011 actuarial assumptions included a 4% investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The projected unit credit method was used. Amortization method – level percentage of projected payroll on an close basis; amortization period 30 years.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	10,340,159	10,340,159	0.0%	N/A	0.0%
6/30/2010	-	10,629,474	10,629,474	0.0%	7,807,673	1.4%
6/30/2011	-	5,414,576	5,414,576	0.0%	670,951	8.1%
6/30/2012	-	5,155,392	5,155,392	0.0%	314,412	16.4%

2009 Plan Description

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Detail of the eligibility and benefit provisions of the 2009 Plan are set forth. Full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan's grandfather clause for employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service. Benefit of coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participates in the RHRA premiums are base on the applicable age-related premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

Funding Status and Funding Progress. As of June 30, 2012 the discounted present value of the RHRA expected payouts utilizing the demographic assumptions set forth is \$10,555,396. The County has accumulated a fund balance of \$11,486,971.

County of Lexington, South Carolina

Note 17 - Net Assets Restricted

The government-wide statement of net assets reports \$17,527,919 of restricted net assets.

Debt service	\$ 2,554,607
Capital projects	14,753,433
S/W – state tire fund	219,879

Note 18 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

Notes to the Financial Statements

Note 19 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 11.24 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	6.85%
Michelin North America	Tire Manufacturer	1.96%
Scana Services	Utilities	.95%
Mid-Carolina Electric Co-op	Utilities	.79%
Shaw Industries	Nylon Production	.69%

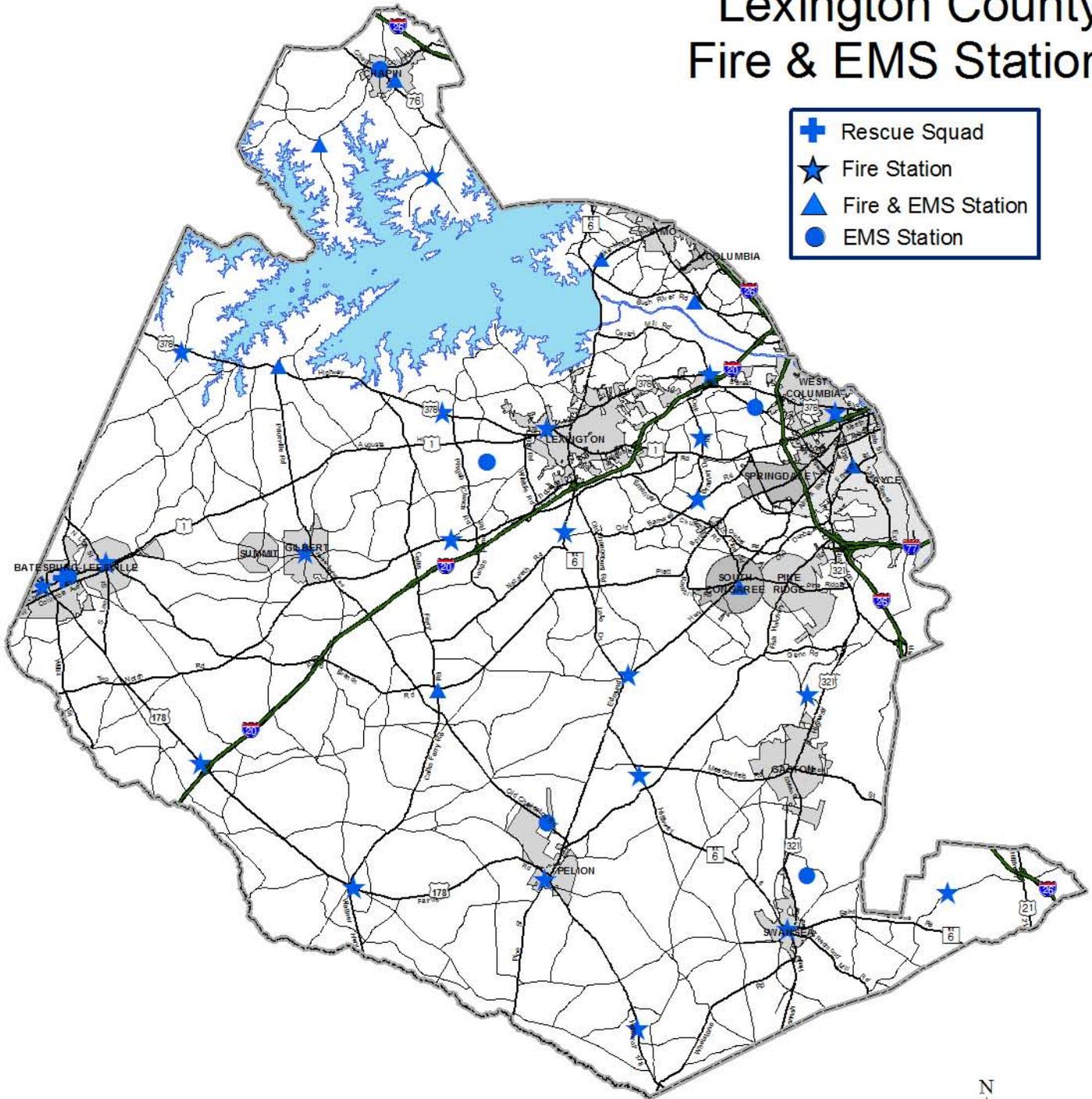
Note 20 – Subsequent Events

The Commission has evaluated all events subsequent to the basic financial statements for year ended June 30, 2012 through December 3, 2012, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring not disclosure.

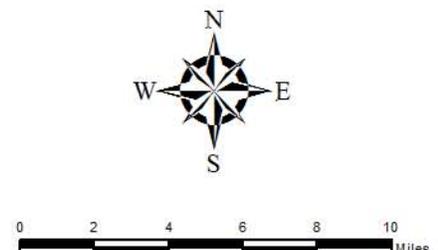
Governmental Funds

Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping



General Fund

The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 30,386,207	\$ 34,926,997
Investments	26,141,014	21,730,544
Receivables (net of allowances for uncollectibles):		
Property taxes	3,693,833	3,370,075
Accounts	7,749,027	7,543,699
Due from other governments:		
State shared revenue	2,091,961	2,283,614
Federal	13,860	26,420
Other	230,535	285,438
Notes receivable	150,000	300,000
Due from other funds:		
Special revenue	35,856	38,636
Enterprise Fund	23,010	46,189
Internal service fund	3,871	10,606
Interfund receivables	2,241,641	2,381,607
Inventory	878,338	852,069
	<u>73,639,153</u>	<u>73,795,894</u>
Total assets	<u>\$ 73,639,153</u>	<u>\$ 73,795,894</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payables and accrued payables	\$ 4,069,285	\$ 5,167,921
Due to other governments	162,020	166,626
Due to other funds:		
Special revenue	2,935	-
Enterprise Fund	19	-
Internal service fund	11,719	13,461
Deferred revenue	2,903,435	2,787,927
	<u>7,149,413</u>	<u>8,135,935</u>
Total liabilities	<u>7,149,413</u>	<u>8,135,935</u>
Fund balances		
Nonspendable	2,828,338	2,952,069
Unassigned	63,661,402	62,707,890
	<u>66,489,740</u>	<u>65,659,959</u>
Total fund balance	<u>66,489,740</u>	<u>65,659,959</u>
	<u>\$ 73,639,153</u>	<u>\$ 73,795,894</u>
Total liabilities and fund equity	<u>\$ 73,639,153</u>	<u>\$ 73,795,894</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Revenue:		
Property taxes	\$ 70,615,125	\$ 67,156,725
State shared revenues	8,115,313	8,795,501
Fees, permits, and sales	15,053,915	14,826,044
County fines	2,322,249	2,474,288
Intergovernmental revenues	3,090,648	3,796,345
Interest (net of increase (decrease) in the fair value of investments	168,016	253,594
Other	420,012	1,025,199
Total revenue	<u>99,785,278</u>	<u>98,327,696</u>
Expenditures:		
Current:		
General administrative	11,621,373	11,515,700
General services	2,768,949	2,669,369
Public works	6,979,741	6,753,472
Public safety	23,600,118	21,711,732
Judicial	8,173,740	8,123,583
Law enforcement	32,498,408	31,208,125
Boards and commissions	454,888	445,698
Health and human services	1,635,702	1,742,229
Capital outlay	7,175,480	6,252,346
Total expenditures	<u>94,908,399</u>	<u>90,422,254</u>
Excess (deficiency) of revenues over expenditures	<u>4,876,879</u>	<u>7,905,442</u>
Other financing sources (uses):		
Transfer in	295,532	190,593
Transfer out	<u>(4,342,630)</u>	<u>(2,676,418)</u>
Total other financing sources (uses)	<u>(4,047,098)</u>	<u>(2,485,825)</u>
Excess of revenues and other sources over (under) expenditures and uses	829,781	5,419,617
Fund balance, beginning of year	<u>65,659,959</u>	<u>60,240,342</u>
Fund balance, end of year	<u>\$ 66,489,740</u>	<u>\$ 65,659,959</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current taxes - general	\$ 24,332,638	\$ 24,332,638	\$ 23,585,094	\$ (747,544)
Current taxes - fire service	12,728,873	12,728,873	12,528,075	(200,798)
Current taxes - law enforcement	32,335,677	32,335,677	31,375,343	(960,334)
Delinquent taxes - general	725,000	725,000	1,140,059	415,059
Delinquent taxes - fire service	405,000	405,000	580,001	175,001
Delinquent taxes - law enforcement	1,050,000	1,050,000	1,406,553	356,553
Total taxes	71,577,188	71,577,188	70,615,125	(962,063)
State shared revenues:				
Aid to subdivisions	8,234,211	8,234,211	8,076,586	(157,625)
Accommodations tax	37,550	37,550	38,727	1,177
Total state shared revenues	8,271,761	8,271,761	8,115,313	(156,448)
Fees, permits, and sales:				
Animal control - fees	46,950	46,950	38,622	(8,328)
Ambulance fees	6,871,163	6,871,163	7,789,559	918,396
Law enforcement false alarm fees	41,192	41,192	0	(41,192)
Auditor - temporary tag fees	500	500	45	(455)
Auditor - temporary tag cost	0	0	(3)	(3)
Vehicle decal issuance fees	192,000	192,000	199,221	7,221
Cable T.V. franchise fees	1,550,791	1,550,791	1,955,372	404,581
Video service franchise fees	80,000	80,000	160,349	80,349
Worthless check fees	157,812	157,812	149,928	(7,884)
Clerk of court fees	276,099	276,099	267,110	(8,989)
General sessions court fees	21,995	21,995	24,422	2,427
Family court fees	435,918	435,918	432,471	(3,447)
Probate court fees	528,074	528,074	422,109	(105,965)
Coroner fees	17,500	17,500	14,040	(3,460)
RD recording fees	560,000	560,000	580,161	20,161
County recording fees	845,000	845,000	849,279	4,279
State recording fees	60,000	60,000	60,281	281
RD miscellaneous	10,000	10,000	6,724	(3,276)
Museum fees	4,100	4,100	3,483	(617)
Posting/escheatable property charges	0	0	59,719	59,719
Building permits	1,024,864	1,024,864	1,070,084	45,220
Mobile home permits	6,000	6,000	5,020	(980)
Mobile home registration fees	7,000	7,000	6,700	(300)
Building inspection fees	0	0	2,512	2,512
Copy sales	89,973	89,973	64,076	(25,897)
Copy sales - l/e	5,651	5,651	8,904	3,253
Subdivision regulation fees	39,000	39,000	37,029	(1,971)
Stormwater mgmt/sediment ctrl fees	150,000	150,000	263,927	113,927
NPDES Education/Awareness Workshop	11,000	11,000	0	(11,000)
Map and book sales - planning & development	6,000	6,000	4,410	(1,590)
Zoning ordinance fees - planning & development	157,000	157,000	151,638	(5,362)

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fees, permits, and sales (continued):				
Landscape ordinance fees - planning & development	14,000	14,000	14,975	975
Sign and map sales - public works	6,000	6,000	12,866	6,866
Funeral escort fees - l/e	56,000	56,000	44,000	(12,000)
Vending machine sales - l/e	3,862	3,862	3,641	(221)
Fingerprinting fees - l/e	32,422	32,422	13,245	(19,177)
Concealed weapons class fees - l/e	4,784	4,784	3,590	(1,194)
Remote ATM fees	0	0	858	858
Auction sales/equipment sales	203,500	223,500	207,121	(16,379)
Auction sales/equipment sales - f/s	20,000	20,000	57,180	37,180
Auction sales/equipment sales - l/e	50,000	58,875	57,766	(1,109)
Miscellaneous	12,100	12,100	11,481	(619)
Total fees, permits, and sales	13,598,250	13,627,125	15,053,915	1,426,790
County fines:				
Sheriff's fines	400	400	2,050	1,650
Sex offender registry fee	26,400	26,400	14,400	(12,000)
Family court fines	7,997	7,997	15,814	7,817
Circuit court fines	50,259	50,259	50,593	334
Bond escheatment	40,730	40,730	45,733	5,003
Master-in-equity fines	550,000	550,000	514,825	(35,175)
Central traffic court fines	1,145,000	1,145,000	865,716	(279,284)
Central bond court	0	0	100	100
Criminal domestic violence court	19,000	19,000	32,632	13,632
Magistrates' courts fines	774,000	774,000	769,166	(4,834)
Pollution control fines - state (DHEC)	50,000	50,000	11,220	(38,780)
Total county fines	2,663,786	2,663,786	2,322,249	(341,537)
Intergovernmental revenues:				
Rent	17,192	17,192	17,767	575
DSS / operating reimbursements	135,000	135,000	124,270	(10,730)
FEMA / operating reimbursements	28,947	80,834	71,668	(9,166)
Salary supplements	18,798	18,798	24,898	6,100
DSS (Child support) state	36,696	36,696	32,802	(3,894)
Vital record fees	35,000	35,000	42,870	7,870
Indirect cost reimbursement	19,233	19,233	19,643	410
Federal prisoner reimbursement	3,143,120	3,143,120	2,197,787	(945,333)
State criminal alien assistance	35,000	40,266	40,266	0
School crossing guards reimbursement	178,537	178,537	179,999	1,462
Carolina clear municipal portion	22,920	22,920	22,920	0

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Intergovernmental revenue (continued):				
MS4 municipal portion	153,963	153,963	153,965	2
Outside agency (admin. Cost)	43,000	43,000	65,483	22,483
Federal reimbursements	68,500	68,500	96,310	27,810
Total intergovernmental revenues	3,935,906	3,993,059	3,090,648	(902,411)
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	\$ 320,000	\$ 320,000	\$ 168,016	\$ (151,984)
Utility Rebates	0	0	24,850	24,850
Utility Rebates - f/s	0	0	6,510	6,510
Gifts and donations	1,000	31,450	32,022	572
Gifts and donations - f/s	0	10,136	10,167	31
Gifts and donations - l/e	0	137,516	137,516	0
Sale of scrap metal	4,000	2,000	3,746	1,746
Sale of scrap metal - l/e	0	2,000	2,468	468
Sale of waste oil	1,200	1,200	1,498	298
Municipal tax billings	100,100	100,100	102,128	2,028
Radio Rebanding Reimbursements	0	25,415	27,200	1,785
Radio Rebanding Reimbursements - f/s	0	19,805	19,805	0
Radio Rebanding Reimbursements - l/e	0	31,705	31,705	0
Miscellaneous	7,000	7,000	15,606	8,606
Miscellaneous - f/s	0	0	3,361	3,361
Miscellaneous - l/e	0	0	1,430	1,430
Total other revenues	433,300	688,327	588,028	(100,299)
Total revenues	\$ 100,480,191	\$ 100,821,246	\$ 99,785,278	\$ (1,035,968)

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 412,996	\$ 426,520	\$ 414,315	\$ 12,205
Operating	269,284	307,932	291,704	16,228
Capital outlay	19,352	62,603	53,637	8,966
	<u>701,632</u>	<u>797,055</u>	<u>759,656</u>	<u>37,399</u>
County Administrator				
Personnel	391,568	360,863	349,258	11,605
Operating	29,206	31,180	28,410	2,770
Capital outlay	2,340	3,131	3,130	1
	<u>423,114</u>	<u>395,174</u>	<u>380,798</u>	<u>14,376</u>
County Attorney				
Operating	208,500	208,500	171,328	37,172
Capital outlay	0	642	0	642
	<u>208,500</u>	<u>209,142</u>	<u>171,328</u>	<u>37,814</u>
Finance				
Personnel	664,260	680,969	677,999	2,970
Operating	157,403	158,908	153,524	5,384
Capital outlay	1,670	2,036	1,861	175
	<u>823,333</u>	<u>841,913</u>	<u>833,384</u>	<u>8,529</u>
Procurement Services				
Personnel	321,546	319,123	315,916	3,207
Operating	22,737	22,900	18,970	3,930
Capital outlay	1,386	1,271	1,087	184
	<u>345,669</u>	<u>343,294</u>	<u>335,973</u>	<u>7,321</u>
Central Stores				
Personnel	313,213	313,207	310,930	2,277
Operating	37,448	37,488	29,205	8,283
Capital outlay	500	500	484	16
	<u>351,161</u>	<u>351,195</u>	<u>340,619</u>	<u>10,576</u>
Human Resources				
Personnel	409,774	398,905	393,742	5,163
Operating	68,734	68,791	44,167	24,624
Capital outlay	1,834	1,882	1,600	282
	<u>480,342</u>	<u>469,578</u>	<u>439,509</u>	<u>30,069</u>
Planning and GIS				
Personnel	575,606	588,862	586,609	2,253
Operating	53,461	53,565	48,974	4,591
Capital outlay	164,223	204,056	162,720	41,336
	<u>793,290</u>	<u>846,483</u>	<u>798,303</u>	<u>48,180</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	1,712,616	1,746,739	1,738,944	7,795
Operating	182,995	203,262	189,234	14,028
Capital outlay	6,094	16,094	15,489	605
	<u>1,901,705</u>	<u>1,966,095</u>	<u>1,943,667</u>	<u>22,428</u>
Treasurer				
Personnel	693,673	674,091	667,723	6,368
Operating	310,277	310,460	286,571	23,889
Capital outlay	5,974	6,829	6,559	270
	<u>1,009,924</u>	<u>991,380</u>	<u>960,853</u>	<u>30,527</u>
Auditor				
Personnel	716,736	734,505	735,327	(822)
Operating	84,852	84,899	76,607	8,292
Capital outlay	2,494	2,606	2,002	604
	<u>804,082</u>	<u>822,010</u>	<u>813,936</u>	<u>8,074</u>
Assessor				
Personnel	1,885,828	1,876,357	1,864,032	12,325
Operating	144,439	144,725	111,883	32,842
Capital outlay	9,459	9,459	7,553	1,906
	<u>2,039,726</u>	<u>2,030,541</u>	<u>1,983,468</u>	<u>47,073</u>
Register of Deeds				
Personnel	462,754	446,663	442,419	4,244
Operating	62,924	63,683	40,994	22,689
Capital outlay	13,666	8,786	8,362	424
	<u>539,344</u>	<u>519,132</u>	<u>491,775</u>	<u>27,357</u>
Information Services				
Personnel	1,322,456	1,281,063	1,266,871	14,192
Operating	541,026	572,729	557,931	14,798
Capital outlay	235,258	177,695	155,708	21,987
	<u>2,098,740</u>	<u>2,031,487</u>	<u>1,980,510</u>	<u>50,977</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Microfilming				
Personnel	132,472	132,157	130,960	1,197
Operating	31,478	33,550	25,237	8,313
Capital outlay	3,606	1,566	1,391	175
	<u>167,556</u>	<u>167,273</u>	<u>157,588</u>	<u>9,685</u>
Non-Departmental				
Operating Expenditures				
Personnel	1,084,552	2,646,460	253,086	2,393,374
Operating	(63,000)	1,003,374	(601,497)	1,604,871
Capital outlay	0	447,031	0	447,031
	<u>1,021,552</u>	<u>4,096,865</u>	<u>(348,411)</u>	<u>4,445,276</u>
Total General Administrative Division				
Personnel	11,100,050	12,626,484	10,148,131	2,478,353
Operating	2,141,764	3,305,946	1,473,242	1,832,704
Total current	13,241,814	15,932,430	11,621,373	4,311,057
Capital outlay	467,856	946,187	421,583	524,604
	<u>\$ 13,709,670</u>	<u>\$ 16,878,617</u>	<u>\$ 12,042,956</u>	<u>\$ 4,835,661</u>
General Services Division				
Building Services				
Personnel	\$ 1,380,368	\$ 1,363,319	\$ 1,352,236	\$ 11,083
Operating	289,066	292,577	275,460	17,117
Capital outlay	29,909	240,174	226,836	13,338
	<u>1,699,343</u>	<u>1,896,070</u>	<u>1,854,532</u>	<u>41,538</u>
Fleet Services				
Personnel	1,012,417	1,042,462	1,041,573	889
Operating	118,416	118,370	99,680	18,690
Capital outlay	41,168	24,020	21,540	2,480
	<u>1,172,001</u>	<u>1,184,852</u>	<u>1,162,793</u>	<u>22,059</u>
Total General Services Division				
Personnel	2,392,785	2,405,781	2,393,809	11,972
Operating	407,482	410,947	375,140	35,807
Total current	2,800,267	2,816,728	2,768,949	47,779
Capital outlay	71,077	264,194	248,376	15,818
	<u>\$ 2,871,344</u>	<u>\$ 3,080,922</u>	<u>\$ 3,017,325</u>	<u>\$ 63,597</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Works Division				
Administration				
Personnel	\$ 831,960	\$ 856,988	\$ 854,991	\$ 1,997
Operating	71,000	75,591	63,664	11,927
Capital outlay	48,650	61,502	20,904	40,598
	<u>951,610</u>	<u>994,081</u>	<u>939,559</u>	<u>54,522</u>
Transportation				
Personnel	3,512,330	3,526,009	3,517,038	8,971
Operating	1,415,855	1,484,589	1,240,566	244,023
Capital outlay	1,055,701	977,281	885,905	91,376
	<u>5,983,886</u>	<u>5,987,879</u>	<u>5,643,509</u>	<u>344,370</u>
Stormwater Management				
Personnel	872,332	866,593	860,155	6,438
Operating	574,230	856,922	443,327	413,595
Capital outlay	1,000	8,035	7,423	612
	<u>1,447,562</u>	<u>1,731,550</u>	<u>1,310,905</u>	<u>420,645</u>
Total Public Works Division				
Personnel	5,216,622	5,249,590	5,232,184	17,406
Operating	2,061,085	2,417,102	1,747,557	669,545
	<u>7,277,707</u>	<u>7,666,692</u>	<u>6,979,741</u>	<u>686,951</u>
Total current	7,277,707	7,666,692	6,979,741	686,951
Capital outlay	1,105,351	1,046,818	914,232	132,586
	<u>8,383,058</u>	<u>8,713,510</u>	<u>7,893,973</u>	<u>819,537</u>
Public Safety Division				
Administration				
Personnel	\$ 162,469	\$ 155,717	\$ 151,222	\$ 4,495
Operating	12,350	12,366	9,410	2,956
Capital outlay	250	250	134	116
	<u>175,069</u>	<u>168,333</u>	<u>160,766</u>	<u>7,567</u>
Emergency Preparedness				
Personnel	132,302	135,358	135,107	251
Operating	17,105	27,569	19,943	7,626
Capital outlay	0	41,582	40,986	596
	<u>149,407</u>	<u>204,509</u>	<u>196,036</u>	<u>8,473</u>
Animal Control				
Personnel	553,389	548,544	543,378	5,166
Operating	141,698	143,243	125,539	17,704
Capital outlay	25,041	23,560	23,555	5
	<u>720,128</u>	<u>715,347</u>	<u>692,472</u>	<u>22,875</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety Division (continued)				
Communications				
Personnel	1,898,901	1,904,871	1,858,920	45,951
Operating	55,651	55,834	46,705	9,129
Capital outlay	0	0	0	0
	<u>1,954,552</u>	<u>1,960,705</u>	<u>1,905,625</u>	<u>55,080</u>
Emergency Medical Service				
Personnel	8,041,632	7,974,438	7,908,975	65,463
Operating	1,557,882	1,709,554	1,612,107	97,447
Capital outlay	1,108,348	1,860,108	1,731,501	128,607
	<u>10,707,862</u>	<u>11,544,100</u>	<u>11,252,583</u>	<u>291,517</u>
Fire Service				
Personnel	9,939,781	10,964,720	9,729,050	1,235,670
Operating	1,629,540	2,872,655	1,459,762	1,412,893
Capital outlay	1,550,000	1,952,775	1,675,637	277,138
	<u>13,119,321</u>	<u>15,790,150</u>	<u>12,864,449</u>	<u>2,925,701</u>
Total Public Safety Division				
Personnel	20,728,474	21,683,648	20,326,652	1,356,996
Operating	3,414,226	4,821,221	3,273,466	1,547,755
	<u>24,142,700</u>	<u>26,504,869</u>	<u>23,600,118</u>	<u>2,904,751</u>
Capital outlay	2,683,639	3,878,275	3,471,813	406,462
	<u>26,826,339</u>	<u>30,383,144</u>	<u>27,071,931</u>	<u>3,311,213</u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,269,253	\$ 1,303,848	\$ 1,299,775	\$ 4,073
Operating	319,998	319,969	291,374	28,595
Capital outlay	24,515	24,942	24,267	675
	<u>1,613,766</u>	<u>1,648,759</u>	<u>1,615,416</u>	<u>33,343</u>
Circuit Solicitor				
Personnel	2,100,707	2,065,975	2,048,305	17,670
Operating	336,153	362,447	285,364	77,083
Capital outlay	26,400	26,775	24,740	2,035
	<u>2,463,260</u>	<u>2,455,197</u>	<u>2,358,409</u>	<u>96,788</u>
Circuit Court Services				
Operating	84,570	84,570	76,117	8,453

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	521,179	552,107	551,824	283
Operating	347,051	352,523	343,788	8,735
Capital outlay	69,866	71,900	52,045	19,855
	<u>938,096</u>	<u>976,530</u>	<u>947,657</u>	<u>28,873</u>
Probate Court				
Personnel	635,443	639,965	633,569	6,396
Operating	51,461	59,943	51,761	8,182
Capital outlay	1,639	3,001	2,798	203
	<u>688,543</u>	<u>702,909</u>	<u>688,128</u>	<u>14,781</u>
Master-in-Equity				
Personnel	302,067	313,695	313,024	671
Operating	12,259	12,299	10,550	1,749
Capital outlay	228	228	223	5
	<u>314,554</u>	<u>326,222</u>	<u>323,797</u>	<u>2,425</u>
Court Services - Magistrate				
Personnel	1,962,166	1,862,536	1,826,242	36,294
Operating	365,484	365,589	313,149	52,440
Capital outlay	43,857	48,119	44,520	3,599
	<u>2,371,507</u>	<u>2,276,244</u>	<u>2,183,911</u>	<u>92,333</u>
Judicial Case Management System				
Personnel	0	0	0	0
Operating	60,932	60,932	55,634	5,298
Capital outlay	0	1,459	107	1,352
	<u>60,932</u>	<u>62,391</u>	<u>55,741</u>	<u>6,650</u>
Other Judicial Services				
Operating	77,741	98,237	73,264	24,973
Capital outlay	0	112,500	3,125	109,375
	<u>77,741</u>	<u>210,737</u>	<u>76,389</u>	<u>134,348</u>
Total Judicial Division				
Personnel	6,790,815	6,738,126	6,672,739	65,387
Operating	1,655,649	1,716,509	1,501,001	215,508
Total current	8,446,464	8,454,635	8,173,740	280,895
Capital outlay	166,505	288,924	151,825	137,099
	<u>\$ 8,612,969</u>	<u>\$ 8,743,559</u>	<u>\$ 8,325,565</u>	<u>\$ 417,994</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,425,055	\$ 2,443,363	\$ 2,432,559	\$ 10,804
Operating	447,848	449,357	334,618	114,739
Capital outlay	37,900	198,859	170,567	28,292
	<u>2,910,803</u>	<u>3,091,579</u>	<u>2,937,744</u>	<u>153,835</u>
Operations				
Personnel	13,719,565	14,027,248	14,026,294	954
Operating	3,055,611	3,245,061	2,829,920	415,141
Capital outlay	1,586,630	2,005,671	1,692,076	313,595
	<u>18,361,806</u>	<u>19,277,980</u>	<u>18,548,290</u>	<u>729,690</u>
Security Services				
Personnel	149,357	138,366	138,364	2
Operating	8,036	8,047	7,579	468
Capital outlay	0	0	0	0
	<u>157,393</u>	<u>146,413</u>	<u>145,943</u>	<u>470</u>
Code Enforcement				
Personnel	408,543	434,066	434,062	4
Operating	53,694	64,899	59,549	5,350
Capital outlay	0	0	0	0
	<u>462,237</u>	<u>498,965</u>	<u>493,611</u>	<u>5,354</u>
School Crossing Guards				
Personnel	196,862	140,341	140,337	4
Operating	4,937	4,937	1,246	3,691
	<u>201,799</u>	<u>145,278</u>	<u>141,583</u>	<u>3,695</u>
Jail Operations				
Personnel	7,142,490	7,451,579	7,496,774	(45,195)
Operating	6,045,733	6,102,504	4,596,231	1,506,273
Capital outlay	63,990	117,051	92,272	24,779
	<u>13,252,213</u>	<u>13,671,134</u>	<u>12,185,277</u>	<u>1,485,857</u>
Non-Departmental				
Personnel	413,990	26,046	0	26,046
Operating	219,619	337,676	875	336,801
Capital outlay	0	0	0	0
	<u>633,609</u>	<u>363,722</u>	<u>875</u>	<u>362,847</u>
Total Law Enforcement Division				
Personnel	24,455,862	24,661,009	24,668,390	(7,381)
Operating	9,835,478	10,212,481	7,830,018	2,382,463
Total current	34,291,340	34,873,490	32,498,408	2,375,082
Capital outlay	1,688,520	2,321,581	1,954,915	366,666
	<u>\$ 35,979,860</u>	<u>\$ 37,195,071</u>	<u>\$ 34,453,323</u>	<u>\$ 2,741,748</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 19,125	\$ 19,697	\$ 19,694	\$ 3
Operating	5,915	5,923	4,906	1,017
Capital outlay	0	0	0	0
	<u>25,040</u>	<u>25,620</u>	<u>24,600</u>	<u>1,020</u>
Registration and Elections				
Personnel	272,412	287,947	284,565	3,382
Operating	131,031	123,547	87,151	36,396
Capital outlay	1,920	9,508	4,809	4,699
	<u>405,363</u>	<u>421,002</u>	<u>376,525</u>	<u>44,477</u>
Other Commissions				
Operating	61,919	61,919	58,572	3,347
Total Boards and Commissions Division				
Personnel	291,537	307,644	304,259	3,385
Operating	198,865	191,389	150,629	40,760
Total current	490,402	499,033	454,888	44,145
Capital outlay	1,920	9,508	4,809	4,699
	<u>\$ 492,322</u>	<u>\$ 508,541</u>	<u>\$ 459,697</u>	<u>\$ 48,844</u>
Health and Human Services Division				
Health Department				
Operating	\$ 465,978	\$ 465,978	\$ 463,090	\$ 2,888
Capital outlay	0	0	0	0
	<u>465,978</u>	<u>465,978</u>	<u>463,090</u>	<u>2,888</u>
Social Services				
Operating	322,369	319,369	318,715	654
Capital outlay	0	0	0	0
	<u>322,369</u>	<u>319,369</u>	<u>318,715</u>	<u>654</u>
Children's Shelter				
Personnel	123,057	123,702	122,173	1,529
Operating	64,685	64,685	65,466	(781)
	<u>187,742</u>	<u>188,387</u>	<u>187,639</u>	<u>748</u>
Veterans' Affairs				
Personnel	168,928	165,768	163,725	2,043
Operating	12,686	12,638	10,579	2,059
Capital outlay	3,216	3,312	2,859	453
	<u>184,830</u>	<u>181,718</u>	<u>177,163</u>	<u>4,555</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services Division (continued)				
Museum				
Personnel	163,863	170,756	164,642	6,114
Operating	29,324	28,590	24,562	4,028
Capital outlay	3,700	5,086	5,068	18
	<u>196,887</u>	<u>204,432</u>	<u>194,272</u>	<u>10,160</u>
Vector Control				
Personnel	94,897	98,262	93,203	5,059
Operating	20,798	22,314	19,544	2,770
Capital outlay	250	250	0	250
	<u>115,945</u>	<u>120,826</u>	<u>112,747</u>	<u>8,079</u>
Soil & Water Conservation				
Personnel	73,664	74,718	74,474	244
Operating	150	150	103	47
	<u>73,814</u>	<u>74,868</u>	<u>74,577</u>	<u>291</u>
Other Health and Human Services				
Operating	52,688	123,318	115,426	7,892
	<u>52,688</u>	<u>123,318</u>	<u>115,426</u>	<u>7,892</u>
Total Health and Human Services Division				
Personnel	624,409	633,206	618,217	14,989
Operating	968,678	1,037,042	1,017,485	19,557
	<u>1,593,087</u>	<u>1,670,248</u>	<u>1,635,702</u>	<u>34,546</u>
Total current	1,593,087	1,670,248	1,635,702	34,546
Capital outlay	7,166	8,648	7,927	721
	<u>7,166</u>	<u>8,648</u>	<u>7,927</u>	<u>721</u>
	<u>\$ 1,600,253</u>	<u>\$ 1,678,896</u>	<u>\$ 1,643,629</u>	<u>\$ 35,267</u>
Total Expenditures:				
Personnel	\$ 71,600,554	\$ 74,305,488	\$ 70,364,381	\$ 3,941,107
Operating	20,683,227	24,112,637	17,368,538	6,744,099
Total current	<u>92,283,781</u>	<u>98,418,125</u>	<u>87,732,919</u>	<u>10,685,206</u>
Capital outlay	6,192,034	8,764,135	7,175,480	1,588,655
	<u>6,192,034</u>	<u>8,764,135</u>	<u>7,175,480</u>	<u>1,588,655</u>
	<u>\$ 98,475,815</u>	<u>\$ 107,182,260</u>	<u>\$ 94,908,399</u>	<u>\$ 12,273,861</u>

Special Revenue Funds

Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

Major Programs

Library Funds -- This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

SCHD C Funds -- This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

Non-Major Programs

Economic Development Program -- Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

Accommodations Tax -- Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

Tourism Development Fee / Development Fee Surplus -- Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

Temporary Alcohol Beverage License Fee -- Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

Minibottle Tax-- Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

Indigent Care Program -- Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

Circuit Solicitor's Programs -- Separate funds are established to account for a federal grant to the DUI Prosecution Program, and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, DUI/Drug Case Prosecution, Alcohol Education Program, and Broker Disclosure Penalty.

Law Enforcement Programs -- Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Bulletproof Vest Program, 11th Circuit Law Enforcement Network, White Collar Crime, Gang Task Force, Multijurisdictional Narcotics Task Force, Violence Against Women Act (VAWA), Paul Coverdell Forensic Science Improvement, SHSP Explosive Ordinance Disposal Enhancement, SHSP Incident Management Team, Highway Safety Enhanced DUI Enforcement Grant, Justice Assistance Grants, Water Recreation Resources Tax. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource officers in the school districts, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Palmetto Pride, and Gaston Substation.

Other Designated Programs -- Separate funds are established to account for federal awards for Forensic Death Investigator, Homeland Security Grants, Home Program, Citizens Corps Grant, and SHSP Buffer Zone Protection Plan; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

HUD Urban Entitlement Community Development Programs -- These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program, CDBG – Recovery, and Homelessness Prevention and Rapid Re-housing Program. A five-year plan has been developed to accomplish these projects.

Title IV-D DSS Child Support (Clerk of Court and Law Enforcement) -- The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

Emergency Telephone System 911 -- Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

Victims Bill-of-Rights -- Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

Delinquent Tax Collections -- Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.

Major Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2012

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Library Federal Funds	Library Stabilization Funds	Gates Library Initiative	2012	2011
Cash and cash equivalents	\$ 3,592,195	\$ 12,786	\$ 7	\$ 15,456.00	\$ -	\$ 122	\$ -	\$ 3,620,566	\$ 4,094,899
Investments	1,607,879	36,189	-	-	-	-	-	1,644,068	942,679
Receivables (net of allowances for uncollectibles):									
Property taxes	348,941	230	-	-	-	-	-	349,171	323,480
Accounts	61	-	-	-	-	-	-	61	28
Due from other funds:									
General fund	5	-	-	-	-	-	-	5	-
Total assets	\$ 5,549,081	\$ 49,205	\$ 7	\$ 15,456	\$ -	\$ 122	\$ -	\$ 5,613,871	\$ 5,361,086
LIABILITIES AND FUND EQUITY									
Accounts payable and accrued payables	\$ 221,536	\$ 101	\$ -	\$ 15,456	\$ -	\$ -	\$ -	\$ 237,093	\$ 350,007
Due to other funds:									
General fund	1,909	-	-	-	-	-	-	1,909	7,660
Special revenue	-	-	-	-	-	-	-	-	-
Unearned Revenue	275,712	230	-	-	-	-	-	275,942	267,568
Total liabilities	499,157	331	-	15,456	-	-	-	514,944	625,235
Fund balances:									
Assigned	5,049,924	48,874	7	-	-	122	-	5,098,927	4,735,851
Total fund balance	5,049,924	48,874	7	-	-	122	-	5,098,927	4,735,851
Total liabilities, fund balance, and other credits	\$ 5,549,081	\$ 49,205	\$ 7	\$ 15,456	\$ -	\$ 122	\$ -	\$ 5,613,871	\$ 5,361,086

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Federal Funds	Library Lottery Funds	Library Stabilization Funds	Gates Library Initiative	2012	2011
Revenue:									
Property taxes	\$ 6,706,798	\$ 1,148,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,707,946	\$ 6,377,213
State shared revenue	-	-	192,308.00	-	32,252.00	-	-	224,560	208,070
Fees, permits, and sales	8,564	19,740.00	-	-	-	-	-	28,304	37,387
County fines	250,445	-	-	-	-	-	-	250,445	260,918
Intergovernmental revenues	-	-	-	-	-	-	-	0	65,135
Interest (net of increase (decrease) in the fair value of investments)	13,458	110.00	-	-	-	-	-	13,568	18,754
Other	10,513	1,370.00	-	-	-	-	-	11,883	7,205
Total revenue	6,989,778	22,368	192,308	-	32,252	-	-	7,236,706	6,974,682
Expenditures:									
Library	5,375,075	7,662	73,052	-	-	-	-	5,455,789	5,350,755
Capital outlay:									
Library	1,245,127	21,202	119,259	-	32,253	-	-	1,417,841	1,379,142
Total expenditures	6,620,202	28,864	192,311	-	32,253	-	-	6,873,630	6,729,897
Excess (deficiency) of revenues over expenditures	369,576	(6,496)	(3)	-	(1)	-	-	363,076	244,785
Other financing sources (uses):									
Transfer In	-	-	-	-	-	-	-	-	1
Transfer Out	-	-	-	-	-	-	-	-	(1)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	369,576	(6,496)	(3)	-	(1)	-	-	363,076	244,785
Fund balance, beginning of year	4,680,348	55,370	10	-	1	122	-	4,735,851	4,491,066
Fund balance, end of year	\$ 5,049,924	\$ 48,874	\$ 7	\$ -	\$ -	\$ 122	\$ -	\$ 5,098,927	\$ 4,735,851

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 6,802,335	\$ 6,802,335	\$ 6,707,946	\$ (94,389)
State shared revenue	108,000	224,560	224,560	-
Fees, permits, and sales	37,400	37,400	28,304	(9,096)
County fines	265,000	265,000	250,445	(14,555)
Intergovernmental revenues	-	-	-	-
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	13,568	(2,682)
Other	2,500	12,539	11,883	(656)
Total revenue	7,231,485	7,358,084	7,236,706	(121,378)
Expenditures:				
Library				
Personnel	4,510,747	4,620,437	4,500,921	119,516
Operating	1,575,080	1,422,781	954,867	467,914
Capital outlay	1,143,784	1,527,943	1,417,842	110,101
Total expenditures	7,229,611	7,571,161	6,873,630	697,531
Excess (deficiency) of revenues over expenditures	1,874	(213,077)	363,076	576,153
Other financing sources (uses):				
Transfer In				-
Transfer Out				-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,874	(213,077)	363,076	576,153
Fund balance, beginning of year	4,735,851	4,735,851	4,735,851	-
Fund balance, end of year	\$ 4,737,725	\$ 4,522,774	\$ 5,098,927	\$ 576,153

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2012
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2710 Stormwater Improvements Program	2471 Transportation Enhancement Federal	2012	2011
Cash and cash equivalents	\$ 3,736,413	\$ 11,567	\$ 161,515	\$ 24,103	\$ -	\$ 3,933,598	\$ 3,212,950
Investments	4,274,298	-	200,243	3,008	-	4,477,549	3,616,540
Due from other governments:							
State	1,500,819	-	-	-	-	1,500,819	1,796,917
Federal	-	-	-	11,767	-	11,767	-
Total assets	\$ 9,511,530	\$ 11,567	\$ 361,758	\$ 38,878	\$ -	\$ 9,923,733	\$ 8,626,407

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 391,704	\$ -	\$ 907	\$ 13,501	\$ -	\$ 406,112	\$ 298,764
Due to other funds:							
General fund	205,708	-	-	17	-	205,708	59,143
Retainage payable	-	-	-	-	-	-	-
Total liabilities	\$ 597,412	\$ -	\$ 907	\$ 13,518	\$ -	\$ 611,837	\$ 357,907
Fund balances:							
Assigned	8,914,118	11,567	360,851	25,360	-	9,311,896	8,268,500
Total fund balance	8,914,118	11,567	360,851	25,360	-	9,311,896	8,268,500
Total liabilities, fund balance, and other credits	\$ 9,511,530	\$ 11,567	\$ 361,758	\$ 38,878	\$ -	\$ 9,923,733	\$ 8,626,407

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2710 Stormwater Improvements Programs	2471 Transportation Enhancement Federal	2012	2011
Revenue:							
Intergovernmental	\$ 3,927,492	\$ -	\$ -	\$ 67,136	\$ -	\$ 3,994,628	\$ 4,012,124
Interest (net of increase (decrease) in the fair value of investments)	32,821	2	327	15	-	33,165	40,897
Other	-	4,000	-	-	-	4,000	157,812
Total revenue	3,960,313	4,002	327	67,151	-	4,031,793	4,210,833
Expenditures:							
Public works	2,868,270	-	18,407	12,422	-	2,899,099	3,460,430
Capital outlay:							
Public works	377	-	-	63,921	-	64,298	3,150
Total expenditures	2,868,647	-	18,407	76,343	-	2,963,397	3,463,580
Excess (deficiency) of revenues over expenditures	1,091,666	4,002	(18,080)	(9,192)	-	1,068,396	747,253
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	17
Transfers out	(25,000)	-	-	-	-	(25,000)	(17)
Total other financing sources (uses)	(25,000)	-	-	-	-	(25,000)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,066,666	4,002	(18,080)	(9,192)	-	1,043,396	747,253
Fund balance, beginning of year	7,847,452	7,565	378,931	34,552	-	8,268,500	7,521,247
Fund balance, end of year	\$ 8,914,118	\$ 11,567	\$ 360,851	\$ 25,360	\$ -	\$ 9,311,896	\$ 8,268,500

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - SCHEDULE "C" FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 4,055,000	\$ 4,374,923	\$ 3,994,628	\$ (380,295)
Interest (net of increase (decrease) in the fair value of investments)	40,000	40,000	33,165	(6,835)
Other	-	4,000	4,000	-
Total revenue	<u>4,095,000</u>	<u>4,418,923</u>	<u>4,031,793</u>	<u>(387,130)</u>
Expenditures:				
Public works				
Personnel	70,110	80,286	79,770	516
Operating	4,010,262	12,326,785	2,819,328	9,507,457
Capital Outlay	-	274,028	64,299	209,729
Total expenditures	<u>4,080,372</u>	<u>12,681,099</u>	<u>2,963,397</u>	<u>9,717,702</u>
Excess (deficiency) of revenues over expenditures	<u>14,628</u>	<u>(8,262,176)</u>	<u>1,068,396</u>	<u>9,330,572</u>
Other financing sources (uses):				
Transfer in	-	-	-	-
Transfer out	-	(61,480)	(25,000)	(36,480)
Total other financing sources (uses)	<u>-</u>	<u>(61,480)</u>	<u>(25,000)</u>	<u>(36,480)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>14,628</u>	<u>(8,323,656)</u>	<u>1,043,396</u>	<u>9,294,092</u>
Fund balance, beginning of year	<u>8,268,500</u>	<u>8,268,500</u>	<u>8,268,500</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,283,128</u>	<u>\$ (55,156)</u>	<u>\$ 9,311,896</u>	<u>\$ 9,294,092</u>

Nonmajor Funds

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2012	2011
ASSETS					
Cash and cash equivalents	\$ 2,834,388	\$ 1,070,548	\$ 10,581,348	\$ 14,486,284	\$ 8,435,368
Investments	6,676,899	1,440,066	4,663,504	12,780,469	19,556,816
Receivables:					
Property taxes	52,373	234,505		286,878	299,182
Accounts	627,304			627,304	591,210
Due from other governments:					
Federal	422,608		169,094	591,702	1,450,100
State	514,067			514,067	319,022
Other	15,412			15,412	21,365
Due from other funds:					
General fund	2,930			2,930	-
Special revenue fund	25,000			25,000	25,000
Debt service fund		172,816		172,816	-
Total assets	\$ 11,170,981	\$ 2,917,935	\$ 15,413,946	\$ 29,502,862	\$ 30,698,063
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued payables	\$ 659,308	\$	\$ 546,550	\$ 1,205,858	\$ 2,159,793
Retainage payable	5,857			5,857	429,653
Due to other funds:					
General fund	33,930			33,930	30,976
Special revenue fund	25,000			25,000	25,000
Debt service fund		172,816		172,816	-
Internal service fund	286			286	100
Interfund payable	327,678		113,963	441,641	581,607
Unearned revenue	60,889	190,512		251,401	282,426
Total liabilities	1,112,948	363,328	660,513	2,136,789	3,509,555
Fund balances:					
Restricted	517,661	2,554,607		3,072,268	503,289
Assigned	9,565,194		14,753,433	24,318,627	26,741,954
Unassigned	(24,822)			(24,822)	(56,735)
Total fund balance	10,058,033	2,554,607	14,753,433	27,366,073	27,188,508
Total liabilities and fund balance	\$ 11,170,981	\$ 2,917,935	\$ 15,413,946	\$ 29,502,862	\$ 30,698,063

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2012	2011
Revenue:					
Property taxes	\$ 1,315,969	\$ 4,058,142	\$ 115,185	\$ 5,489,296	\$ 5,409,786
State share revenue	659,451			659,451	633,954
Fees, permits, and sales	3,301,484			3,301,484	3,517,662
County fines	391,271			391,271	372,302
Intergovernmental	6,667,853		1,748,186	8,416,039	9,515,914
Interest (net of increase (decrease) in the fair value of investments)	32,327	4,817	21,453	58,597	124,586
Other	694,030	16,489	333,835	1,044,354	508,053
Total revenue	13,062,385	4,079,448	2,218,659	19,360,492	20,082,257
Expenditures:					
General administrative	2,220,094		165,836	2,385,930	2,109,492
General services	3,857			3,857	131,191
Public works	147,376			147,376	81,972
Public safety	777,719		123,575	901,294	787,993
Judicial	2,898,362			2,898,362	2,957,999
Law enforcement	2,830,661			2,830,661	3,115,678
Boards & commissions				-	141
Health & human services	1,468,420			1,468,420	1,433,054
Community development	3,028,647			3,028,647	3,183,059
Economic development	581,565			581,565	1,580,409
Capital outlay:					
General administrative	3,689		394,969	398,658	6,906
General services			1,256,351	1,256,351	715,141
Public works				-	25,332
Public safety	83,442		2,151,420	2,234,862	4,241,465
Judicial	17,112		60,878	77,990	23,065
Law enforcement	394,935		111,369	506,304	947,087
Health & human services				-	98,983
Community development	107			107	905
Economic development	1,581		258,660	260,241	1,128,245
Library				-	-
Debt service:					
Principal		2,537,654		2,537,654	2,551,797
Interest		1,478,781		1,478,781	1,649,123
Other		801		801	2,500
Total expenditures	14,457,567	4,017,236	4,523,058	22,997,861	26,771,537
Excess (deficiency) of revenues over expenditures	(1,395,182)	62,212	(2,304,399)	(3,637,369)	(6,689,280)
Other financing sources (uses):					
Refunding bonds issued				-	26,265,000
Refunding defeasance bonds				-	(25,410,000)
Advance refunding escrow				-	(855,000)
Sale of land				-	2,529,600
Transfer in	2,053,267	172,816	11,807,264	14,033,347	2,719,008
Transfer out	(4,967,689)	(172,816)	(5,077,908)	(10,218,413)	(333,183)
Total other financing sources (uses)	(2,914,422)	-	6,729,356	3,814,934	4,915,425
Excess of revenues and other sources over (under) expenditures and uses	(4,309,604)	62,212	4,424,957	177,565	(1,773,855)
Fund balance, beginning of year	14,367,637	2,492,395	10,328,476	27,188,508	28,962,363
Fund balance, end of year	\$ 10,058,033	\$ 2,554,607	\$ 14,753,433	\$ 27,366,073	\$ 27,188,508

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2012

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

ASSETS	Economic Development Program	Accommodations Tax	Tourism Development Fee	Tourism Development Fee Surplus	Temporary Alcohol Beverage License Fee	Minni Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Totals	
													2012	Nonmajor June 30, 2012
Cash and cash equivalents	\$ 571,471	\$ 66,780	\$ 82,290	\$ 200,803	\$ 74,267	\$ 7,088	\$ 79,910	\$ 110,579	\$ 623,125	\$ 653,559	\$ 303,213	\$	\$ 2,834,388	\$ 3,849,208
Investments	5,021	29,195	23,744	125,152	75,091	10,012	120,186	188,211	627,835	2,653,051	2,033,382		6,676,899	10,302,538
Receivables (net of allowances for uncollectibles):														
Property taxes					7,050		52,373	222,789	49,391	38,351	208,722		52,373	49,150
Accounts			101,001										627,304	590,845
Due from other governments													422,608	1,063,364
Federal		85,962				99,658		19,833	186,872	215,073			514,067	319,022
State									229,314	79,300			15,412	21,365
Other												15,412		
Due from other funds:									2,930				2,930	-
General fund								25,000					25,000	25,000
Special revenue														
Total assets	\$ 576,492	\$ 181,937	\$ 207,035	\$ 325,955	\$ 156,408	\$ 116,758	\$ 252,469	\$ 587,075	\$ 1,719,467	\$ 3,639,334	\$ 2,545,317	\$ 15,412	\$ 11,170,981	\$ 16,220,492

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 13,600	\$ 101,271	\$ 107,234	\$ -	\$ 5,000	\$ 99,658	\$ -	\$ 20,250	\$ 55,854	\$ 197,857	\$ 13,722	\$ 4,927	\$ 39,935	\$ 1,212,990
Retainage payable										5,857			5,857	74,822
Due to other funds:														
General fund	40					17,100		1,409	9,450	535	5	157	5,234	30,976
Special revenue fund								25,000						25,000
Internal service fund										286				286
Interfund payable								111,381	163,155	37,479		15,663		442,992
Unearned revenue							41,890	460		18,539				60,889
Total liabilities	13,640	101,271	107,234	-	5,000	116,758	41,890	158,040	228,919	260,553	13,727	20,747	45,169	1,852,855
Fund balances:														
Restricted		80,666	99,801	325,955	151,408		210,579	429,039	79,289	438,372	2,531,590	(5,335)	802,153	503,289
Assigned	562,852							(4)	(5,680)	(13,803)				13,921,083
Unassigned		80,666	99,801	325,955	151,408		210,579	429,035	1,490,548	3,378,781	2,531,590	(5,335)	802,153	(56,735)
Total fund balance	562,852	80,666	99,801	325,955	151,408	-	210,579	429,035	1,490,548	3,378,781	2,531,590	(5,335)	802,153	14,367,637
Total liabilities, fund balance, and other credits	\$ 576,492	\$ 181,937	\$ 207,035	\$ 325,955	\$ 156,408	\$ 116,758	\$ 252,469	\$ 587,075	\$ 1,719,467	\$ 3,639,334	\$ 2,545,317	\$ 15,412	\$ 847,322	\$ 16,220,492

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	Economic Development Program	Accommodations Tax	Tourism Development Fee	Tourism Development Fee Surplus	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
														2012	2011
Revenue:															
Property taxes	\$ 553	\$ 260,822	\$ 1,042,565	\$ 225	\$ 114	\$ 398,629	\$ 986,271	\$ 212,189	\$ 488,451	\$ 38,953	\$ 1,398,537	\$ 308,889	\$ 10,359	\$ 329,145	\$ 1,330,545
State shared revenue					110,430			34,395	47,987						659,451
Fees, permits, and sales								670,370	1,669,881	4,325,190					3,301,484
County fines															391,271
Intergovernmental															372,302
Interest (net of increase (decrease) in the fair value of investments)	7,593	90	96	225	114	16	258	582	1,789	7,320	10,016				8,640,498
Other	8,146	260,912	1,042,661	225	110,544	398,645	986,529	198,285	9,200	486,545					6,667,853
Total revenue								1,115,821	2,217,308	4,858,008	1,408,553	308,889	346,144	694,327	15,034,512
Expenditures:															
General administrative		235,542	1,049,616		20,000					88,171					2,220,094
General services										3,857					3,857
Community development										3,028,647					3,028,647
Economic development	532,005									49,560					581,565
Public works										147,376					1,580,409
Public safety										58,780	718,939				81,972
Judicial								1,135,485		1,578,372					777,719
Law enforcement									2,705,186						2,898,362
Boards & commission															2,830,661
Health & human services															141
Capital outlay:															
General administrative							398,629								1,468,420
Community development															6,906
Economic development	1,581									107					905
Public safety															457,938
Judicial															25,332
Law enforcement															83,442
Total expenditures	533,586	235,542	1,049,616	-	20,000	398,629	1,069,791	1,135,485	3,104,366	5,040,931	729,187	309,980	830,454	14,457,567	16,507,551
Excess (deficiency) of revenues over expenditures	(525,440)	25,370	(6,955)	225	90,544	16	(83,262)	(19,664)	(887,058)	(182,923)	679,366	(1,091)	(484,310)	(1,395,182)	(1,473,039)
Other financing sources (uses):															
Sale of land															-
Transfers in	350,000									469,804					29,600
Transfers out	(2,548,163)				(42,000)	(17,100)		266,529	957,618	(175,932)	10,248	9,316		2,053,267	2,176,858
Total other financing sources (uses)	(2,198,163)				(42,000)	(17,100)		(110,117)	394,935	(17,932)	(2,074,377)			(4,967,689)	(333,183)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,723,603)	25,370	(6,955)	225	48,544	(17,084)	(83,262)	136,748	70,560	110,949	(1,395,011)	8,225	(484,310)	(4,309,604)	400,236
Fund balance, beginning of year	3,286,455	55,296	106,756	325,730	102,864	17,084	293,841	292,287	1,419,988	3,267,832	3,926,601	(13,560)	1,286,463	14,367,637	13,967,401
Fund balance, end of year	\$ 562,852	\$ 80,666	\$ 99,801	\$ 325,955	\$ 151,408	\$ -	\$ 210,579	\$ 429,035	\$ 1,490,548	\$ 3,378,781	\$ 2,531,590	\$ (5,335)	\$ 802,153	\$ 10,058,033	\$ 14,367,637

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2012

ASSETS	Drug Court Grant	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration Grant	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 3,054	\$	\$ 16,974	\$	\$ 9,516	\$	\$	\$ 277	\$	\$	\$ 80,758	\$ 110,579
Investments								188,211				188,211
Receivables (net of allowances for uncollectibles):												
Accounts						50,105	38,944	16,270			117,470	222,789
Due from other governments:		20,663		15,000						4,833		20,663
Federal												19,833
State												25,000
Due from other funds:						25,000						
Special revenue												
Total assets	\$ 3,054	\$ 20,663	\$ 16,974	\$ 15,000	\$ 9,516	\$ 75,105	\$ 38,944	\$ 204,758	\$ -	\$ 4,833	\$ 198,228	\$ 587,075
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 950	\$ 1,481	\$ 2,631	\$ 2,876	\$	\$ 3,386	\$ 3,434	\$ 5,085	\$	\$ 407	\$	\$ 20,250
Due to other funds:												
General fund				176				1,233				1,409
Special revenue		19,186		5,585		71,674	25,000			4,426		25,000
Interfund payable						10,510						111,381
Total liabilities	\$ 950	\$ 20,667	\$ 2,631	\$ 8,637	\$ -	\$ 75,060	\$ 38,944	\$ 6,318	\$ -	\$ 4,833	\$ -	\$ 158,040
Fund balances:												
Assigned	2,104	(4)	14,343	6,363	9,516	45		198,440			198,228	429,039
Unassigned												(4)
Total fund balance	\$ 2,104	\$ (4)	\$ 14,343	\$ 6,363	\$ 9,516	\$ 45	\$ -	\$ 198,440	\$ -	\$ -	\$ 198,228	\$ 429,035
Total liabilities, fund balance, and other credits	\$ 3,054	\$ 20,663	\$ 16,974	\$ 15,000	\$ 9,516	\$ 75,105	\$ 38,944	\$ 204,758	\$ -	\$ 4,833	\$ 198,228	\$ 587,075

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$ 2,499	\$ -	\$ -	\$ -	\$ -	\$ 34,395	\$ 209,690	\$ -	\$ -	\$ -	\$ -	\$ 212,189
County fines						34,395						34,395
Intergovernmental		73,694	48,919	60,000	8,337	265,315	190,656		6	23,443		670,370
Interest (net of increase (decrease) in the fair value of investments)							579					582
Other		57	1	2							198,228	198,285
Total revenue	2,499	73,751	48,920	60,002	8,337	299,710	190,656	210,269	6	23,443	198,228	1,115,821
Expenditures:												
Judicial	54,719	73,755	158,589	168,919	-	189,548	190,656	275,850	6	23,443		1,135,485
Capital outlay:												
Judicial	54,719	73,755	158,589	168,919	-	189,548	190,656	275,850	6	23,443		1,135,485
Total expenditures	54,719	73,755	158,589	168,919	-	189,548	190,656	275,850	6	23,443		1,135,485
Excess (deficiency) of revenues over expenditures	(52,220)	(4)	(109,669)	(108,917)	8,337	110,162	-	(65,581)	-	-	198,228	(19,664)
Other financing sources (uses):												
Transfers in	54,000		107,117	105,412		(110,117)						266,529
Transfers out												(110,117)
Total other financing sources (uses)	54,000	-	107,117	105,412	-	(110,117)	-	-	-	-	-	156,412
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,780	(4)	(2,552)	(3,505)	8,337	45	-	(65,581)	-	-	198,228	136,748
Fund balance, beginning of year	324	-	16,895	9,868	1,179	-	-	264,021	-	-	-	292,287
Fund balance, end of year	\$ 2,104	\$ (4)	\$ 14,343	\$ 6,363	\$ 9,516	\$ 45	\$ -	\$ 198,440	\$ -	\$ -	\$ 198,228	\$ 429,035

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2012

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Gang Task Force	Multi Narcotic Task Force	Violence Against Women Act Grant	Forensic Imp Science Grant	SHSP			Highway Safety Enhanced DUJ Enforce. Grants
									Explosive Ordinance Disposal Enhancement	SHSP Incident Management Team		
Cash and cash equivalents	\$ 154,155	\$	\$	\$	\$	\$ 21,958	\$ 15,113	\$ 1	\$	\$	\$	\$
Investments	54,222					32,273						
Receivables (net of allowances for uncollectibles):												
Accounts												
Due from other governments:		2,159		18,993	29,502		34,948			70,613		27,984
Federal												
State	2,116											
Due from other fund:												
General fund												
Total assets	\$ 210,493	\$ 2,159	\$ -	\$ 18,993	\$ 29,502	\$ 54,231	\$ 50,061	\$ 1	\$ -	\$ 70,613	\$ -	\$ 27,984
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 485	\$	\$	\$ 1,516	\$ 2,422	\$ 81	\$ 2,188	\$ -	\$ -	\$ 4,033	\$ -	\$ 1,058
Due to other funds:												
General fund				232	754		247					873
Special revenue												
Interfund payable		2,036	917	11,191	14,087					71,760		11,890
Unearned Revenues												
Total liabilities	485	2,036	917	12,939	17,263	81	2,435	-	-	75,793	-	13,821
Fund balances:												
Restricted		123	(917)	6,054	12,239		47,626	1				14,163
Assigned	210,008					54,150				(5,180)		
Unassigned												
Total fund balance	210,008	123	(917)	6,054	12,239	54,150	47,626	1	-	(5,180)		14,163
Total liabilities, fund balance, and other credits	\$ 210,493	\$ 2,159	\$ 0	\$ 18,993	\$ 29,502	\$ 54,231	\$ 50,061	\$ 1	\$ -	\$ 70,613	\$ -	\$ 27,984

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2012

ASSETS	Justice Assistance Grants	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$	\$	\$ 175,243	\$ 135,270	\$ 41,131	\$ 55,303	\$ 22,139	\$ 702	\$ 2,110	\$ 623,125
Investments			105,253	206,802	144,181	60,073	25,031			627,835
Receivables (net of allowances for uncollectibles):										
Accounts			1,776	47,225			390			49,391
Due from other governments:										
Federal	2,673	49,375			177,823					186,872
State										229,314
Due from other fund:				2,930						2,930
General fund				2,930						
Total assets	\$ 2,673	\$ 49,375	\$ 282,272	\$ 392,227	\$ 363,135	\$ 115,376	\$ 47,560	\$ 702	\$ 2,110	\$ 1,719,467
LIABILITIES AND FUND EQUITY										
Accounts payable and accrued payables	\$ 1,274	\$	\$ 897	\$ 15,452	\$ 25,610	\$ 826	\$	\$	\$ 12	\$ 55,854
Due to other funds:				627	6,717					9,450
General fund				627						
Special revenue	1,899	49,375								
Interfund payable								460		163,155
Unearned revenues										460
Total liabilities	3,173	49,375	897	16,079	32,327	826	-	460	12	228,919
Fund balances:										
Restricted			281,375	376,148	330,808	114,550	47,560	242	2,098	79,289
Assigned	(500)									1,416,939
Unassigned										(5,680)
Total fund balance	(500)	-	281,375	376,148	330,808	114,550	47,560	242	2,098	1,490,548
Total liabilities, fund balance, and other credits	\$ 2,673	\$ 49,375	\$ 282,272	\$ 392,227	\$ 363,135	\$ 115,376	\$ 47,560	\$ 702	\$ 2,110	\$ 1,719,467

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Gang Task Force	Multi Narcotic Task Force	Violence Against Women Act Grant	Forensic Imp Science Grant	SHSP Explosive Ordinance Disposal Enhancement	SHSP Incident Management Team	Highway Safety Enhanced DUI Enforce. Grants
Revenue:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fees, permits, and sales											
County fines											
Intergovernmental	38,456	2,159	30,830	67,403	132,251	12,424	115,458	4,025	22,670	68,210	129,886
Interest (net of increase (decrease) in the fair value of investments	185			1	2	97					
Other											
Total revenue	38,641	2,159	30,830	67,404	132,253	12,521	115,458	4,025	22,670	68,210	129,886
Expenditures:											
Law enforcement	6,731	4,318	4,515	75,119	154,686	201	128,352		7,531	12,617	122,569
Judicial	17,044		27,304	733		2,024			15,215	60,773	3,462
Capital outlay:											
Law enforcement											
Judicial	23,775	4,318	31,819	75,852	154,686	2,225	128,352	4,024	22,746	73,390	126,031
Total expenditures	14,866	(2,159)	(989)	(8,448)	(22,433)	10,296	(12,894)	1	(76)	(5,180)	3,855
Excess (deficiency) of revenues over expenditures											
Other financing sources (uses):											
Transfers in	2,165			9,442	20,504		43,323		76		
Transfers out											
Total other financing sources (uses)	-	2,165	-	9,442	20,504	-	43,323	-	76	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	14,866	6	(989)	994	(1,929)	10,296	30,429	1	-	(5,180)	3,855
Fund balance, beginning of year	195,142	117	72	5,060	14,168	43,854	17,197	-	-	-	10,308
Fund balance, end of year	\$ 210,008	\$ 123	\$ (917)	\$ 6,054	\$ 12,239	\$ 54,150	\$ 47,626	\$ 1	\$ -	\$ (5,180)	\$ 14,163

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Justice Assistance Grants	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:										
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines				479,363		47,987	9,088	-		488,451
Intergovernmental	39,592	49,375	100,013		857,129					47,987
Interest (net of increase (decrease) in the fair value of investments)			337	647	381	98	41			1,669,881
Other				6,036					3,164	1,789
Total revenue	39,592	49,375	100,350	486,046	857,510	48,085	9,129	-	3,164	2,217,308
Expenditures:										
Law enforcement Judicial	35,847		26,912	384,400	1,689,686	42,249	8,387		1,066	2,705,186
Capital outlay: Law enforcement Judicial	4,245	44,262	10,784	154,824	54,486					394,935
Total expenditures	40,092	44,262	37,696	539,224	1,744,172	42,249	8,387	-	1,066	3,104,366
Excess (deficiency) of revenues over expenditures	(500)	5,113	62,654	(53,178)	(886,662)	5,836	742	-	2,098	(887,058)
Other financing sources (uses):										
Transfers in					882,108					957,618
Transfers out										-
Total other financing sources (uses)	-	-	-	-	882,108	-	-	-	-	957,618
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(500)	5,113	62,654	(53,178)	(4,554)	5,836	742	-	2,098	70,560
Fund balance, beginning of year	-	(5,113)	218,721	429,326	335,362	108,714	46,818	242	-	1,419,988
Fund balance, end of year	(500)	-	281,375	376,148	330,808	114,550	47,560	242	2,098	1,490,548

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2012

ASSETS	Rural Development Act	Urban Entitlement Community Development Program	Home Program	Community Development BG Recovery	Community Development HUD HPRP	Clerk of Court Title IV-D Child Support	Forensic Death Investigator Grant	Homeland Security Grants	Citizens Corp Grant (CERT)	SHSP Buffer Zone Protection Plan	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 87,787	\$ 122,376	\$	\$	\$ 134,023	\$	\$	\$	\$ 430	\$	\$	\$ 43,062	\$ 43,952	\$ 50,951	\$ 40,804	\$ 7,409	\$ 20,965	\$ 101,800	\$ 653,559
Investments	2,135,931				100,122							50,061	1,584	16,478	50,061		179,754	121,060	2,653,051
Receivables (net of allowances for uncollectibles):																			
Accounts		2,437										4,360							38,351
Federal		83,348	89,959	19,600	35,485		17,371		4,795										215,073
State														43,815					79,300
Total assets	\$ 2,221,718	\$ 85,785	\$ 212,335	\$ 19,600	\$ 0	\$ 269,630	\$ 17,371	\$ -	\$ 4,795	\$ 430	\$ -	\$ 97,483	\$ 45,536	\$ 111,244	\$ 92,188	\$ 8,467	\$ 200,719	\$ 252,033	\$ 3,639,334

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payable	\$	\$ 73,351	\$ 46,940	\$ 19,600	\$	\$ 6,253	\$ 1,136	\$	\$	\$	\$	\$	\$	\$ 25,200	\$	\$ 4	\$ 1,298	\$ 24,075	\$ 197,857
Retainage Payable																		5,857	5,857
Due to other funds:																			
General fund		7					325							203					555
Internal service fund		286																	286
Interfund payable		7,444		375	475		11,437	12,740	4,795		213		18,539						37,479
Unearned Revenue																			18,539
Total liabilities	-	81,088	46,940	19,975	475	6,253	12,898	12,740	4,795	-	213	-	18,539	25,403	-	4	1,298	29,932	260,553
Fund balances:																			
Restricted		4,697	165,395		263,377		4,473			430		97,483	26,997	85,841	92,188	8,463	199,421	222,101	438,372
Assigned				(375)	(475)			(12,740)			(213)								2,954,212
Unassigned																			(13,803)
Total fund balance	2,221,718	4,697	165,395	(375)	(475)	263,377	4,473	(12,740)	-	430	(213)	97,483	26,997	85,841	92,188	8,463	199,421	222,101	3,378,781
Total liabilities, fund balance, and other credits	\$ 2,221,718	\$ 85,785	\$ 212,335	\$ 19,600	\$ 0	\$ 269,630	\$ 17,371	\$ -	\$ 4,795	\$ 430	\$ -	\$ 97,483	\$ 45,536	\$ 111,244	\$ 92,188	\$ 8,467	\$ 200,719	\$ 252,033	\$ 3,639,334

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Rural Development Act	Urban Entitlement Community Development	Home Program	Community Development BG Recovery	Community Development HUD HPRP	Clerk of Cr/ Title IV-D Child Support	Forensic Death Investigator Grant	Homeland Security Grants	Citizens Corp Grant (CERT)	SHSP Buffer Zone Protection Plan	DHEC Emergency Services Grant-In-Aid	Clerk of Cr/ Professional Bond Fees	SCEAG Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-10)			
Revenue:																						
Fees, permits, and sales																						
Intergovernmental																						
Interest (net increase (decrease) in the fair value of investments)	5,417																					
Other	337,375																					
Total revenue	342,792	1,729,823	989,403	82,154	138,202	459,706	64,118	86,532	6,821	1	20,051	13,550	16	633,108	15,313	10,090		115,432		38,933	4,325,190	
Expenditures:																						
General administrative																						
General services																						
Community development	49,560	1,832,061	1,000,876	57,033	138,677																	
Economic development																						
Public works																						
Public safety																						
Judicial																						
Capital outlay:																						
General administrative																						
Community development																						
Economic development																						
Public works																						
Public safety																						
Judicial																						
Total expenditures	49,560	1,832,168	1,000,876	57,033	138,677	373,150	72,284	86,932	6,821	-	21,218	13,030	17,003	1,016,727	4,276	4,154	83,598	263,424		5,040,931		
Excess (deficiency) of revenues over expenditures	293,232	(102,345)	(11,473)	25,121	(475)	86,556	(8,166)	(400)	0	1	(1,167)	604	(16,987)	(382,117)	11,116	5,937	(82,529)	169		(182,923)		
Other financing sources (uses):																						
Sale of land																						
Transfers in																						
Transfers out																						
Total other financing sources (uses)																						
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	293,232	(102,345)	(11,473)	25,121	(475)	86,556	(1,042)	(400)	0	1	13	604	(16,987)	4,383	11,116	5,937	(83,461)	169		110,949		
Fund balance, beginning of year	1,928,486	107,042	176,868	(25,496)	-	176,821	5,515	(12,340)	-	429	(230)	96,879	43,984	81,458	81,072	2,526	382,882	221,932		3,267,832		
Fund balance, end of year	2,221,718	4,697	165,395	(375)	(475)	263,377	4,473	(12,740)	-	430	(213)	97,483	26,997	85,841	92,188	8,463	199,421	222,101		3,378,781		

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 1,420,350	\$ 1,315,969	\$ (104,381)
State shared revenue	616,810	659,451	42,641
Fees, permits, and sales	2,873,223	3,301,484	428,261
County fines	390,940	391,271	331
Intergovernmental	9,341,775	5,881,674	(3,460,101)
Interest (net of increase (decrease) in the fair value of investments)	59,720	32,004	(27,716)
Other	503,672	492,638	(11,034)
Total revenue	<u>15,206,490</u>	<u>12,074,491</u>	<u>(3,131,999)</u>
Expenditures:			
General Administrative	3,992,737	2,220,094	1,772,643
General Services	2,308	3,857	(1,549)
Community Development	4,527,513	2,832,937	1,694,576
Economic Development	4,487,162	581,565	3,905,597
Public Works	344,243	147,376	196,867
Public Safety	1,858,996	742,115	1,116,881
Judicial	4,230,968	2,898,362	1,332,606
Law Enforcement	3,473,089	2,517,963	955,126
Health & Human Services	1,443,831	1,468,420	(24,589)
Capital	624,670	281,407	343,263
Total expenditures	<u>24,985,517</u>	<u>13,694,096</u>	<u>11,291,421</u>
Excess (deficiency) of revenues over expenditures	(9,779,027)	(1,619,605)	8,159,422
Other financing sources (uses):			
Transfers in	2,009,868	2,009,868	-
Transfers out	(5,160,923)	(4,967,689)	193,234
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (12,930,082)</u>	<u>(4,577,426)</u>	<u>\$ 8,352,656</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		786,179	
Interest		323	
Other		201,392	
Total revenue		<u>987,894</u>	
Expenditures:			
Community development		195,710	
Public safety		35,604	
Law enforcement		312,698	
Capital outlay		219,459	
Total expenditures		<u>763,471</u>	
Excess (deficiency) of revenues over expenditures		224,423	
Other financing sources (uses):			
Transfers in		43,399	
Transfers out		-	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		<u>(4,309,604)</u>	
Fund balance, beginning of year		<u>14,367,637</u>	
Fund balance, end of year		<u>\$ 10,058,033</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,700	\$ 2,499	\$ 799
Intergovernmental	-	-	-
Interest (net of increase (decrease) in the fair value of investments)	20	-	(20)
Other	-	-	-
Total revenue	1,720	2,499	779
Expenditures:			
Judicial			
Personnel	55,030	54,579	451
Operating	439	140	299
Capital	-	-	-
Total expenditures	55,469	54,719	750
Excess (deficiency) of revenues over expenditures	(53,749)	(52,220)	1,529
Other financing sources (uses):			
Transfer in	54,000	54,000	-
Transfer out	-	-	-
Total other financing sources (uses)	54,000	54,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	251	1,780	1,529
Fund balance, beginning of year	324	324	-
Fund balance, end of year	\$ 575	\$ 2,104	\$ 1,529

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DUI PROSECUTION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 91,869	\$ 73,694	\$ (18,175)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	57	57
Total revenue	<u>91,869</u>	<u>73,751</u>	<u>(18,118)</u>
Expenditures:			
Judicial			
Personnel	86,618	70,698	15,920
Operating	5,251	3,057	2,194
Capital	-	-	-
Total expenditures	<u>91,869</u>	<u>73,755</u>	<u>18,114</u>
Excess (deficiency) of revenues over expenditures	-	(4)	(4)
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(4)	(4)
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ (4)</u>	<u>\$ (4)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 40,000	\$ 48,919	\$ 8,919
Interest (net of increase (decrease) in the fair value of investments)	25	1	(24)
Other	-	-	-
Total revenue	<u>40,025</u>	<u>48,920</u>	<u>8,895</u>
Expenditures:			
Judicial			
Personnel	223,429	157,594	65,835
Operating	10,903	995	9,908
Capital	-	-	-
Total expenditures	<u>234,332</u>	<u>158,589</u>	<u>75,743</u>
Excess (deficiency) of revenues over expenditures	(194,307)	(109,669)	84,638
Other financing sources (uses):			
Transfer in	107,117	107,117	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>107,117</u>	<u>107,117</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(87,190)	(2,552)	84,638
Fund balance, beginning of year	<u>16,895</u>	<u>16,895</u>	<u>-</u>
Fund balance, end of year	<u>\$ (70,295)</u>	<u>\$ 14,343</u>	<u>\$ 84,638</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	20	2	(18)
Other	-	-	-
Total revenue	<u>60,020</u>	<u>60,002</u>	<u>(18)</u>
Expenditures:			
Judicial			
Personnel	161,242	160,340	902
Operating	12,104	8,579	3,525
Capital	-	-	-
Total expenditures	<u>173,346</u>	<u>168,919</u>	<u>4,427</u>
Excess (deficiency) of revenues over expenditures	(113,326)	(108,917)	4,409
Other financing sources (uses):			
Transfer in	105,412	105,412	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,914)	(3,505)	4,409
Fund balance, beginning of year	<u>9,868</u>	<u>9,868</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,954</u>	<u>\$ 6,363</u>	<u>\$ 4,409</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 11,000	\$ 8,337	\$ (2,663)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>11,000</u>	<u>8,337</u>	<u>(2,663)</u>
Expenditures:			
Judicial			
Personnel	90,382	-	90,382
Operating	-	-	-
Capital	-	-	-
Total expenditures	<u>90,382</u>	<u>-</u>	<u>90,382</u>
Excess (deficiency) of revenues over expenditures	(79,382)	8,337	87,719
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(79,382)	8,337	87,719
Fund balance, beginning of year	<u>1,179</u>	<u>1,179</u>	<u>-</u>
Fund balance, end of year	<u>\$ (78,203)</u>	<u>\$ 9,516</u>	<u>\$ 87,719</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 30,000	\$ 34,395	\$ 4,395
Intergovernmental	297,704	265,315	(32,389)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	327,704	299,710	(27,994)
Expenditures:			
Judicial			
Personnel	379,636	187,008	192,628
Operating	4,693	2,540	2,153
Capital	-	-	-
Total expenditures	384,329	189,548	194,781
Excess (deficiency) of revenues over expenditures	(56,625)	110,162	166,787
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	(110,117)	(110,117)	-
Total other financing sources (uses)	(110,117)	(110,117)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(166,742)	45	166,787
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ (166,742)	\$ 45	\$ 166,787

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 306,463	\$ 190,656	\$ (115,807)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>306,463</u>	<u>190,656</u>	<u>(115,807)</u>
Expenditures:			
Judicial			
Personnel	300,850	188,203	112,647
Operating	5,640	2,453	3,187
Capital	-	-	-
Total expenditures	<u>306,490</u>	<u>190,656</u>	<u>115,834</u>
Excess (deficiency) of revenues over expenditures	(27)	-	27
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(27)	-	27
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (27)</u>	<u>\$ -</u>	<u>\$ 27</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 227,095	\$ 209,690	\$ (17,405)
Interest (net of increase (decrease) in the fair value of investments)	850	579	(271)
Other	-	-	-
Total revenue	227,945	210,269	(17,676)
Expenditures:			
Judicial			
Personnel	351,196	248,055	103,141
Operating	314,902	27,795	287,107
Capital	300	-	300
Total expenditures	666,398	275,850	390,548
Excess (deficiency) of revenues over expenditures	(438,453)	(65,581)	372,872
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(438,453)	(65,581)	372,872
Fund balance, beginning of year	264,021	264,021	-
Fund balance, end of year	<u>\$ (174,432)</u>	<u>\$ 198,440</u>	<u>\$ 372,872</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DUI/DRUG CASE PROSECUTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 77,740	\$ 6	\$ (77,734)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>77,740</u>	<u>6</u>	<u>(77,734)</u>
Expenditures:			
Judicial			
Personnel	76,827	-	76,827
Operating	913	6	907
Capital	-	-	-
Total expenditures	<u>77,740</u>	<u>6</u>	<u>77,734</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 34,040	\$ 23,443	\$ (10,597)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>34,040</u>	<u>23,443</u>	<u>(10,597)</u>
Expenditures:			
Judicial			
Personnel	78,594	23,392	55,202
Operating	17,822	51	17,771
Capital	-	-	-
Total expenditures	<u>96,416</u>	<u>23,443</u>	<u>72,973</u>
Excess (deficiency) of revenues over expenditures	(62,376)	-	62,376
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(62,376)	-	62,376
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (62,376)</u>	<u>\$ -</u>	<u>\$ 62,376</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/TITLE IV-D PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 26,722	\$ 38,456	\$ 11,734
Interest (net of increase (decrease) in the fair value of investments)	400	185	(215)
Other	-	-	-
Total revenue	<u>27,122</u>	<u>38,641</u>	<u>11,519</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	188,405	6,731	181,674
Capital	17,045	17,044	1
Total expenditures	<u>205,450</u>	<u>23,775</u>	<u>181,675</u>
Excess (deficiency) of revenues over expenditures	(178,328)	14,866	193,194
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(178,328)	14,866	193,194
Fund balance, beginning of year	<u>195,142</u>	<u>195,142</u>	<u>-</u>
Fund balance, end of year	<u>\$ 16,814</u>	<u>\$ 210,008</u>	<u>\$ 193,194</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - BULLETPROOF VEST PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,328	\$ 2,159	\$ (169)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>2,328</u>	<u>2,159</u>	<u>(169)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	4,661	4,318	343
Capital	-	-	-
Total expenditures	<u>4,661</u>	<u>4,318</u>	<u>343</u>
Excess (deficiency) of revenues over expenditures	(2,333)	(2,159)	174
Other financing sources (uses):			
Transfer in	2,165	2,165	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>2,165</u>	<u>2,165</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(168)	6	174
Fund balance, beginning of year	<u>117</u>	<u>117</u>	<u>-</u>
Fund balance, end of year	<u>\$ (51)</u>	<u>\$ 123</u>	<u>\$ 174</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - WHITE COLLAR CRIME
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 68,136	\$ 67,403	\$ (733)
Interest (net of increase (decrease) in the fair value of investments)	-	1	1
Other	-	-	-
Total revenue	<u>68,136</u>	<u>67,404</u>	<u>(732)</u>
Expenditures:			
Law Enforcement			
Personnel	68,411	68,869	(458)
Operating	11,285	6,250	5,035
Capital	733	733	-
Total expenditures	<u>80,429</u>	<u>75,852</u>	<u>4,577</u>
Excess (deficiency) of revenues over expenditures	(12,293)	(8,448)	3,845
Other financing sources (uses):			
Transfer in	9,442	9,442	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>9,442</u>	<u>9,442</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,851)	994	3,845
Fund balance, beginning of year	<u>5,060</u>	<u>5,060</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,209</u>	<u>\$ 6,054</u>	<u>\$ 3,845</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GANG TASK FORCE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 132,251	\$ 132,251	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	2	2
Other	-	-	-
Total revenue	<u>132,251</u>	<u>132,253</u>	<u>2</u>
Expenditures:			
Law Enforcement			
Personnel	132,841	130,744	2,097
Operating	29,591	23,942	5,649
Capital	-	-	-
Total expenditures	<u>162,432</u>	<u>154,686</u>	<u>7,746</u>
Excess (deficiency) of revenues over expenditures	(30,181)	(22,433)	7,748
Other financing sources (uses):			
Transfer in	20,504	20,504	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>20,504</u>	<u>20,504</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,677)	(1,929)	7,748
Fund balance, beginning of year	<u>14,168</u>	<u>14,168</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,491</u>	<u>\$ 12,239</u>	<u>\$ 7,748</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 47,189	\$ 100,013	\$ 52,824
Interest (net of increase (decrease) in the fair value of investments)	600	337	(263)
Other	-	-	-
Total revenue	<u>47,789</u>	<u>100,350</u>	<u>52,561</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	192,764	26,912	165,852
Capital	12,345	10,784	1,561
Total expenditures	<u>205,109</u>	<u>37,696</u>	<u>167,413</u>
Excess (deficiency) of revenues over expenditures	(157,320)	62,654	219,974
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(157,320)	62,654	219,974
Fund balance, beginning of year	<u>218,721</u>	<u>218,721</u>	<u>-</u>
Fund balance, end of year	<u>\$ 61,401</u>	<u>\$ 281,375</u>	<u>\$ 219,974</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INMATE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 502,378	\$ 479,363	\$ (23,015)
Interest (net of increase (decrease) in the fair value of investments)	1,000	647	(353)
Other	-	6,036	6,036
Total revenue	<u>503,378</u>	<u>486,046</u>	<u>(17,332)</u>
Expenditures:			
Law Enforcement			
Personnel	320,752	231,486	89,266
Operating	492,540	152,914	339,626
Capital	225,000	154,824	70,176
Total expenditures	<u>1,038,292</u>	<u>539,224</u>	<u>499,068</u>
Excess (deficiency) of revenues over expenditures	(534,914)	(53,178)	481,736
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(534,914)	(53,178)	481,736
Fund balance, beginning of year	<u>429,326</u>	<u>429,326</u>	<u>-</u>
Fund balance, end of year	<u>\$ (105,588)</u>	<u>\$ 376,148</u>	<u>\$ 481,736</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER CONTRACTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 882,106	\$ 857,129	\$ (24,977)
Interest (net of increase (decrease) in the fair value of investments)	-	381	381
Other	-	-	-
Total revenue	<u>882,106</u>	<u>857,510</u>	<u>(24,596)</u>
Expenditures:			
Law Enforcement			
Personnel	1,570,733	1,541,651	29,082
Operating	181,092	148,035	33,057
Capital	55,597	54,486	1,111
Total expenditures	<u>1,807,422</u>	<u>1,744,172</u>	<u>63,250</u>
Excess (deficiency) of revenues over expenditures	(925,316)	(886,662)	38,654
Other financing sources (uses):			
Transfer in	882,108	882,108	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>882,108</u>	<u>882,108</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(43,208)	(4,554)	38,654
Fund balance, beginning of year	<u>335,362</u>	<u>335,362</u>	<u>-</u>
Fund balance, end of year	<u>\$ 292,154</u>	<u>\$ 330,808</u>	<u>\$ 38,654</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/CIVIL PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 48,190	\$ 47,987	\$ (203)
Interest (net of increase (decrease) in the fair value of investments)	350	98	(252)
Other	-	-	-
Total revenue	<u>48,540</u>	<u>48,085</u>	<u>(455)</u>
Expenditures:			
Law Enforcement			
Personnel	43,132	42,058	1,074
Operating	107,403	191	107,212
Capital	-	-	-
Total expenditures	<u>150,535</u>	<u>42,249</u>	<u>108,286</u>
Excess (deficiency) of revenues over expenditures	(101,995)	5,836	107,831
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(101,995)	5,836	107,831
Fund balance, beginning of year	<u>108,714</u>	<u>108,714</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6,719</u>	<u>\$ 114,550</u>	<u>\$ 107,831</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 9,150	\$ 9,088	\$ (62)
Interest (net of increase (decrease) in the fair value of investments)	100	41	(59)
Other	-	-	-
Total revenue	<u>9,250</u>	<u>9,129</u>	<u>(121)</u>
Expenditures:			
Law Enforcement			
Personnel	10,313	8,387	1,926
Operating	3,400	-	3,400
Capital	-	-	-
Total expenditures	<u>13,713</u>	<u>8,387</u>	<u>5,326</u>
Excess (deficiency) of revenues over expenditures	(4,463)	742	5,205
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,463)	742	5,205
Fund balance, beginning of year	<u>46,818</u>	<u>46,818</u>	<u>-</u>
Fund balance, end of year	<u>\$ 42,355</u>	<u>\$ 47,560</u>	<u>\$ 5,205</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 3,191,940	\$ 1,729,823	\$ (1,462,117)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>3,191,940</u>	<u>1,729,823</u>	<u>(1,462,117)</u>
Expenditures:			
Community Development			
Personnel	174,703	173,075	1,628
Operating	99,078	50,556	48,522
Non-Operating	2,923,778	1,608,430	1,315,348
Capital	200	107	93
Total expenditures	<u>3,197,759</u>	<u>1,832,168</u>	<u>1,365,591</u>
Excess (deficiency) of revenues over expenditures	(5,819)	(102,345)	(96,526)
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(5,819)	(102,345)	(96,526)
Fund balance, beginning of year	<u>107,042</u>	<u>107,042</u>	<u>-</u>
Fund balance, end of year	<u>\$ 101,223</u>	<u>\$ 4,697</u>	<u>\$ (96,526)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - HOME PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,375,680	\$ 989,393	\$ (386,287)
Interest (net of increase (decrease) in the fair value of investments)	350	10	(340)
Other	-	-	-
Total revenue	<u>1,376,030</u>	<u>989,403</u>	<u>(386,627)</u>
Expenditures:			
Community Development			
Personnel	72,357	65,103	7,254
Operating	35,182	1,611	33,571
Non-Operating	1,222,415	934,162	288,253
Capital	-	-	-
Total expenditures	<u>1,329,954</u>	<u>1,000,876</u>	<u>329,078</u>
Excess (deficiency) of revenues over expenditures	46,076	(11,473)	(57,549)
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	46,076	(11,473)	(57,549)
Fund balance, beginning of year	<u>176,868</u>	<u>176,868</u>	<u>-</u>
Fund balance, end of year	<u>\$ 222,944</u>	<u>\$ 165,395</u>	<u>\$ (57,549)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 482,560	\$ 459,556	\$ (23,004)
Interest (net of increase (decrease) in the fair value of investments)	40	150	110
Other	-	-	-
Total revenue	<u>482,600</u>	<u>459,706</u>	<u>(22,894)</u>
Expenditures:			
Judicial			
Personnel	382,134	359,845	22,289
Operating	14,252	13,305	947
Capital	-	-	-
Total expenditures	<u>396,386</u>	<u>373,150</u>	<u>23,236</u>
Excess (deficiency) of revenues over expenditures	86,214	86,556	342
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	86,214	86,556	342
Fund balance, beginning of year	<u>176,821</u>	<u>176,821</u>	<u>-</u>
Fund balance, end of year	<u>\$ 263,035</u>	<u>\$ 263,377</u>	<u>\$ 342</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - FORENSIC DEATH INVESTIGATOR
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 64,118	\$ 64,118	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>64,118</u>	<u>64,118</u>	<u>-</u>
Expenditures:			
Judicial			
Personnel	62,855	63,905	(1,050)
Operating	10,461	8,379	2,082
Capital	-	-	-
Total expenditures	<u>73,316</u>	<u>72,284</u>	<u>1,032</u>
Excess (deficiency) of revenues over expenditures	(9,198)	(8,166)	1,032
Other financing sources (uses):			
Transfer in	7,124	7,124	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>7,124</u>	<u>7,124</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,074)	(1,042)	1,032
Fund balance, beginning of year	<u>5,515</u>	<u>5,515</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,441</u>	<u>\$ 4,473</u>	<u>\$ 1,032</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 20,270	\$ 20,051	\$ (219)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Other	-	-	-
Total revenue	<u>20,270</u>	<u>20,051</u>	<u>(219)</u>
Expenditures:			
Public Safety			
Personnel	-	-	-
Operating	9,000	9,000	-
Capital	12,450	12,218	232
Total expenditures	<u>21,450</u>	<u>21,218</u>	<u>232</u>
Excess (deficiency) of revenues over expenditures	(1,180)	(1,167)	13
Other financing sources (uses):			
Transfer in	1,180	1,180	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>1,180</u>	<u>1,180</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	13	13
Fund balance, beginning of year	<u>(226)</u>	<u>(226)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (226)</u>	<u>\$ (213)</u>	<u>\$ 13</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 550	\$ 553	\$ 3
Intergovernmental	1,500,000	-	(1,500,000)
Interest (net of increase (decrease) in the fair value of investments)	12,000	7,593	(4,407)
Other	-	-	-
Total revenue	<u>1,512,550</u>	<u>8,146</u>	<u>(1,504,404)</u>
Expenditures:			
Economic Development			
Personnel	235,170	158,955	76,215
Operating	158,609	94,432	64,177
Non-Operating	243,637	223,000	20,637
Contributions	1,893,814	55,618	1,838,196
Capital	1,775	1,580	195
Total expenditures	<u>2,533,005</u>	<u>533,585</u>	<u>1,999,420</u>
Excess (deficiency) of revenues over expenditures	(1,020,455)	(525,439)	495,016
Other financing sources (uses):			
Transfer in	350,000	350,000	-
Transfer out	(2,616,000)	(2,548,164)	67,836
Total other financing sources (uses)	<u>(2,266,000)</u>	<u>(2,198,164)</u>	<u>67,836</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,286,455)	(2,723,603)	562,852
Fund balance, beginning of year	<u>3,286,455</u>	<u>3,286,455</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 562,852</u>	<u>\$ 562,852</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	-
Interest (net of increase (decrease) in the fair value of investments)	8,500	5,417	(3,083)
Other	337,375	337,375	-
Total revenue	345,875	342,792	(3,083)
Expenditures:			
Economic Development			
Personnel	-	-	-
Operating	-	-	-
Non-Operating	1,955,932	49,560	1,906,372
Capital	-	-	-
Total expenditures	1,955,932	49,560	1,906,372
Excess (deficiency) of revenues over expenditures	(1,610,057)	293,232	1,903,289
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	(318,429)	-	318,429
Total other financing sources (uses)	(318,429)	-	318,429
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,928,486)	293,232	2,221,718
Fund balance, beginning of year	1,928,486	1,928,486	-
Fund balance, end of year	\$ -	\$ 2,221,718	\$ 2,221,718

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State Shared Revenue	\$ 238,450	\$ 260,822	\$ 22,372
Interest (net of increase (decrease) in the fair value of investments)	200	90	(110)
Other	-	-	-
Total revenue	<u>238,650</u>	<u>260,912</u>	<u>22,262</u>
Expenditures:			
General Administrative Contributions	<u>228,477</u>	<u>235,542</u>	<u>(7,065)</u>
Total expenditures	<u>228,477</u>	<u>235,542</u>	<u>(7,065)</u>
Excess (deficiency) of revenues over expenditures	10,173	25,370	15,197
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,173	25,370	15,197
Fund balance, beginning of year	<u>55,296</u>	<u>55,296</u>	<u>-</u>
Fund balance, end of year	<u>\$ 65,469</u>	<u>\$ 80,666</u>	<u>\$ 15,197</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 925,000	\$ 1,042,565	\$ 117,565
Interest (net of increase (decrease) in the fair value of investments)	400	96	(304)
Other	-	-	-
Total revenue	<u>925,400</u>	<u>1,042,661</u>	<u>117,261</u>
Expenditures:			
General Administrative			
Operating	50,300	8,429	41,871
Contributions	<u>875,100</u>	<u>1,041,187</u>	<u>(166,087)</u>
Total expenditures	<u>925,400</u>	<u>1,049,616</u>	<u>(124,216)</u>
Excess (deficiency) of revenues over expenditures	-	(6,955)	(6,955)
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(6,955)	(6,955)
Fund balance, beginning of year	<u>106,756</u>	<u>106,756</u>	<u>-</u>
Fund balance, end of year	<u>\$ 106,756</u>	<u>\$ 99,801</u>	<u>\$ (6,955)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 80,000	\$ 110,430	\$ 30,430
Interest (net of increase (decrease) in the fair value of investments)	100	114	14
Other	-	-	-
Total revenue	<u>80,100</u>	<u>110,544</u>	<u>30,444</u>
Expenditures:			
General Administrative			
Operating	61,262	-	61,262
Contributions	<u>22,500</u>	<u>20,000</u>	<u>2,500</u>
Total expenditures	<u>83,762</u>	<u>20,000</u>	<u>63,762</u>
Excess (deficiency) of revenues over expenditures	(3,662)	90,544	94,206
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(45,662)	48,544	94,206
Fund balance, beginning of year	<u>102,864</u>	<u>102,864</u>	<u>-</u>
Fund balance, end of year	<u>\$ 57,202</u>	<u>\$ 151,408</u>	<u>\$ 94,206</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - MINIBOTTLE TAX
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 378,360	\$ 398,629	\$ 20,269
Interest (net of increase (decrease) in the fair value of investments)	100	16	(84)
Other	-	-	-
Total revenue	<u>378,460</u>	<u>398,645</u>	<u>20,185</u>
Expenditures:			
Health & Human Services Contributions	<u>378,360</u>	<u>398,629</u>	<u>(20,269)</u>
Total expenditures	<u>378,360</u>	<u>398,629</u>	<u>(20,269)</u>
Excess (deficiency) of revenues over expenditures	100	16	(84)
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	<u>-</u>	<u>(17,100)</u>	<u>(17,100)</u>
Total other financing sources (uses)	<u>-</u>	<u>(17,100)</u>	<u>(17,100)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	100	(17,084)	(17,184)
Fund balance, beginning of year	<u>17,084</u>	<u>17,084</u>	<u>-</u>
Fund balance, end of year	<u>\$ 17,184</u>	<u>\$ -</u>	<u>\$ (17,184)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 1,024,800	\$ 986,271	\$ (38,529)
Interest (net of increase (decrease) in the fair value of investments)	800	258	(542)
Other	-	-	-
Total revenue	<u>1,025,600</u>	<u>986,529</u>	<u>(39,071)</u>
Expenditures:			
Health & Human Services			
Personnel	-	4,320	(4,320)
Operating	-	-	-
Contributions	<u>1,065,471</u>	<u>1,065,471</u>	<u>-</u>
Total expenditures	<u>1,065,471</u>	<u>1,069,791</u>	<u>(4,320)</u>
Excess (deficiency) of revenues over expenditures	(39,871)	(83,262)	(43,391)
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(39,871)	(83,262)	(43,391)
Fund balance, beginning of year	<u>293,841</u>	<u>293,841</u>	<u>-</u>
Fund balance, end of year	<u>\$ 253,970</u>	<u>\$ 210,579</u>	<u>\$ (43,391)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,000	\$ 13,550	\$ 1,550
Interest (net of increase (decrease) in the fair value of investments)	200	84	(116)
Other	-	-	-
Total revenue	<u>12,200</u>	<u>13,634</u>	<u>1,434</u>
Expenditures:			
Judicial			
Personnel	-	-	-
Operating	97,649	549	97,100
Capital	13,893	12,481	1,412
Total expenditures	<u>111,542</u>	<u>13,030</u>	<u>98,512</u>
Excess (deficiency) of revenues over expenditures	(99,342)	604	99,946
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(99,342)	604	99,946
Fund balance, beginning of year	<u>96,879</u>	<u>96,879</u>	<u>-</u>
Fund balance, end of year	<u>\$ (2,463)</u>	<u>\$ 97,483</u>	<u>\$ 99,946</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,086,900	\$ 1,398,537	\$ 311,637
Interest (net of increase (decrease) in the fair value of investments)	15,000	10,016	(4,984)
Other	-	-	-
Total revenue	<u>1,101,900</u>	<u>1,408,553</u>	<u>306,653</u>
Expenditures:			
Public Safety			
Personnel	124,403	122,854	1,549
Operating	1,670,700	596,085	1,074,615
Capital	176,768	10,248	166,520
Total expenditures	<u>1,971,871</u>	<u>729,187</u>	<u>1,242,684</u>
Excess (deficiency) of revenues over expenditures	(869,971)	679,366	1,549,337
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	(2,074,377)	(2,074,377)	-
Total other financing sources (uses)	<u>(2,074,377)</u>	<u>(2,074,377)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,944,348)	(1,395,011)	1,549,337
Fund balance, beginning of year	<u>3,926,601</u>	<u>3,926,601</u>	<u>-</u>
Fund balance, end of year	<u>\$ 982,253</u>	<u>\$ 2,531,590</u>	<u>\$ 1,549,337</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCE & G SUPPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	-
Interest (net of increase (decrease) in the fair value of investments)	-	16	16
Other	18,541	-	(18,541)
Total revenue	18,541	16	(18,525)
Expenditures:			
Public Safety			
Personnel	-	-	-
Operating	54,893	14,176	40,717
Capital	7,004	2,827	4,177
Total expenditures	61,897	17,003	44,894
Excess (deficiency) of revenues over expenditures	(43,356)	(16,987)	26,369
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(43,356)	(16,987)	26,369
Fund balance, beginning of year	43,984	43,984	-
Fund balance, end of year	\$ 628	\$ 26,997	\$ 26,369

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PUBLIC DEFENDER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 517,894	\$ 633,108	\$ 115,214
Interest (net of increase (decrease) in the fair value of investments)	1,005	88	(917)
Other	-	1,414	1,414
Total revenue	<u>518,899</u>	<u>634,610</u>	<u>115,711</u>
Expenditures:			
Judicial			
Personnel	1,022,844	876,432	146,412
Operating	146,955	139,909	7,046
Capital	500	386	114
Total expenditures	<u>1,170,299</u>	<u>1,016,727</u>	<u>153,572</u>
Excess (deficiency) of revenues over expenditures	(651,400)	(382,117)	269,283
Other financing sources (uses):			
Transfer in	386,500	386,500	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>386,500</u>	<u>386,500</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(264,900)	4,383	269,283
Fund balance, beginning of year	<u>81,458</u>	<u>81,458</u>	<u>-</u>
Fund balance, end of year	<u>\$ (183,442)</u>	<u>\$ 85,841</u>	<u>\$ 269,283</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 312,750	\$ 308,889	\$ (3,861)
Interest (net of increase (decrease) in the fair value of investments)	200	-	(200)
Other	-	-	-
Total revenue	<u>312,950</u>	<u>308,889</u>	<u>(4,061)</u>
Expenditures:			
Judicial			
Personnel	206,808	184,181	22,627
Operating	1,774	324	1,450
Capital	-	-	-
Law Enforcement			
Personnel	109,562	119,317	(9,755)
Operating	6,204	6,158	46
Capital	-	-	-
Total expenditures	<u>324,348</u>	<u>309,980</u>	<u>14,368</u>
Excess (deficiency) of revenues over expenditures	(11,398)	(1,091)	10,307
Other financing sources (uses):			
Transfer in	9,316	9,316	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>9,316</u>	<u>9,316</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,082)	8,225	10,307
Fund balance, beginning of year	<u>(13,560)</u>	<u>(13,560)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (15,642)</u>	<u>\$ (5,335)</u>	<u>\$ 10,307</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CAMPUS PARKING
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,700	\$ 15,313	\$ (387)
Interest (net of increase (decrease) in the fair value of investments)	150	79	(71)
Other	-	-	-
Total revenue	<u>15,850</u>	<u>15,392</u>	<u>(458)</u>
Expenditures:			
General Administrative			
Personnel	-	-	-
Operating	812	419	393
Capital	92,818	-	92,818
General Services			
Personnel	-	2,227	(2,227)
Operating	2,308	1,630	678
Capital	-	-	-
Total expenditures	<u>95,938</u>	<u>4,276</u>	<u>91,662</u>
Excess (deficiency) of revenues over expenditures	(80,088)	11,116	91,204
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(80,088)	11,116	91,204
Fund balance, beginning of year	<u>81,072</u>	<u>81,072</u>	<u>-</u>
Fund balance, end of year	<u>\$ 984</u>	<u>\$ 92,188</u>	<u>\$ 91,204</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,000	\$ 10,090	\$ (1,910)
Interest (net of increase (decrease) in the fair value of investments)	10	1	(9)
Other	-	-	-
Total revenue	<u>12,010</u>	<u>10,091</u>	<u>(1,919)</u>
Expenditures:			
General Administrative			
Personnel	-	-	-
Operating	306	5	301
Non-Operating	15,241	4,149	11,092
Capital	-	-	-
Total expenditures	<u>15,547</u>	<u>4,154</u>	<u>11,393</u>
Excess (deficiency) of revenues over expenditures	(3,537)	5,937	9,474
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,537)	5,937	9,474
Fund balance, beginning of year	<u>2,526</u>	<u>2,526</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,011)</u>	<u>\$ 8,463</u>	<u>\$ 9,474</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 395,000	\$ 329,145	\$ (65,855)
Fees, Permits, and Sales	1,300	10,359	9,059
Intergovernmental	3,000	2,412	(588)
Interest (net of increase (decrease) in the fair value of investments)	15,300	4,228	(11,072)
Other	-	-	-
Total revenue	<u>414,600</u>	<u>346,144</u>	<u>(68,456)</u>
Expenditures:			
General Administrative			
Personnel	365,896	368,587	(2,691)
Operating	1,850,659	458,178	1,392,481
Capital	8,042	3,689	4,353
Total expenditures	<u>2,224,597</u>	<u>830,454</u>	<u>1,394,143</u>
Excess (deficiency) of revenues over expenditures	(1,809,997)	(484,310)	1,325,687
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,809,997)	(484,310)	1,325,687
Fund balance, beginning of year	<u>1,286,463</u>	<u>1,286,463</u>	<u>-</u>
Fund balance, end of year	<u>\$ (523,534)</u>	<u>\$ 802,153</u>	<u>\$ 1,325,687</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	-
Interest (net of increase (decrease) in the fair value of investments)	2,000	1,069	(931)
Other	-	-	-
Total revenue	<u>2,000</u>	<u>1,069</u>	<u>(931)</u>
Expenditures:			
General Administrative			
Personnel	136,131	81,821	54,310
Operating	386,053	1,777	384,276
Capital	200	-	200
Total expenditures	<u>522,384</u>	<u>83,598</u>	<u>438,786</u>
Excess (deficiency) of revenues over expenditures	(520,384)	(82,529)	437,855
Other financing sources (uses):			
Transfer in	75,000	75,000	-
Transfer out	-	(175,932)	(175,932)
Total other financing sources (uses)	<u>75,000</u>	<u>(100,932)</u>	<u>(175,932)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(445,384)	(183,461)	261,923
Fund balance, beginning of year	<u>382,882</u>	<u>382,882</u>	<u>-</u>
Fund balance, end of year	<u>\$ (62,502)</u>	<u>\$ 199,421</u>	<u>\$ 261,923</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PASS-THRU GRANTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 108,765	\$ 115,432	\$ 6,667
Interest (net of increase (decrease) in the fair value of investments)	-	405	405
Other	147,756	147,756	-
Total revenue	<u>256,521</u>	<u>263,593</u>	<u>7,072</u>
Expenditures:			
Judicial			
Personnel	108,765	116,048	(7,283)
Operating	-	-	-
Capital	-	-	-
Public Works			
Personnel	-	-	-
Operating	344,243	147,376	196,867
Capital	-	-	-
Total expenditures	<u>453,008</u>	<u>263,424</u>	<u>189,584</u>
Excess (deficiency) of revenues over expenditures	(196,487)	169	196,656
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(196,487)	169	196,656
Fund balance, beginning of year	<u>221,932</u>	<u>221,932</u>	<u>-</u>
Fund balance, end of year	<u>\$ 25,445</u>	<u>\$ 222,101</u>	<u>\$ 196,656</u>

Debt Service Funds

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

County Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

Library Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

Midlands Tech Bonds -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used in contribution of Midlands Technical College.

Fire Service Bonds -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

Dutchman Shores Sewer Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of sewer lines in Chapin.

Stonebridge Drive Special Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

Isle of Pines Water and Sewer Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of water and sewer lines in Isle of Pines.

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals	
								2012	2011
ASSETS									
Cash and cash equivalents	\$ 831,222	\$ 127,078	\$ 61,910	\$ 34,693	\$ 1,430	\$ 345	\$ 13,870	\$ 1,070,548	\$ 1,067,590
Investments	896,101	19	109,476	422,616		11,854		1,440,066	1,390,859
Receivable (net of allowances for uncollectibles):									
Property taxes	175,659	48,772		7,816			2,258	234,505	250,032
Accounts								-	365
Due from other funds:									
Debt service fund	172,816							172,816	-
Total assets	\$ 2,075,798	\$ 175,869	\$ 171,386	\$ 465,125	\$ 1,430	\$ 12,199	\$ 16,128	\$ 2,917,935	\$ 2,708,846
LIABILITIES AND FUND EQUITY									
Liabilities:									
Unearned revenue	\$ 142,175	\$ 39,327	\$ 171,386	\$ 6,775	\$ 1,430	\$ -	\$ 2,235	\$ 190,512	\$ 216,451
Due to other funds								172,816	-
Total liabilities	142,175	39,327	171,386	6,775	1,430	-	2,235	363,328	216,451
Fund equity:									
Fund balances	1,933,623	136,542		458,350		12,199	13,893	2,554,607	2,492,395
Restricted	1,933,623	136,542	-	458,350	-	12,199	13,893	2,554,607	2,492,395
Total fund balance	2,075,798	175,869	171,386	465,125	1,430	12,199	16,128	2,917,935	2,708,846

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals	
								2012	2011
Revenue:									
Property taxes	\$ 3,100,169	\$ 861,520	\$ 6,119	\$ 71,622	\$ 1	\$ 37	\$ 18,712	\$ 4,058,142	\$ 3,968,731
Interest	2,910	112	357	1,393	1	37	7	4,817	22,953
Other	5,174					11,315		16,489	11,680
Total revenue	3,108,253	861,632	6,476	73,015	1	11,352	18,719	4,079,448	4,003,364
Expenditures:									
Principal	1,640,000	755,000		120,000		8,232	14,422	2,537,654	2,551,797
Interest	1,355,467	98,667		17,660		4,279	2,708	1,478,781	1,649,123
Other	801						801		2,500
Total expenditures	2,996,268	853,667	-	137,660	-	12,511	17,130	4,017,236	4,203,420
Excess (deficiency) of revenues over expenditures	111,985	7,965	6,476	(64,645)	1	(1,159)	1,589	62,212	(200,056)
Other financing sources (uses):									
Transfers in	172,816							172,816	-
Transfers out			(171,386)		(1,430)			(172,816)	-
Refunding bonds issued									26,265,000
Refunding defeasance bonds									(25,410,000)
Payment to refund bond escrow agent									(855,000)
Total other financing sources (uses)	172,816	-	(171,386)	-	(1,430)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	284,801	7,965	(164,910)	(64,645)	(1,429)	(1,159)	1,589	62,212	(200,056)
Fund balance, beginning of year	1,648,822	128,577	164,910	522,995	1,429	13,358	12,304	2,492,395	2,692,451
Fund balance, end of year	\$ 1,933,623	\$ 136,542	\$ 0	\$ 458,350	\$ 0	\$ 12,199	\$ 13,893	\$ 2,554,607	\$ 2,492,395

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Major Fund

Farmers Market Project – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

Non-Major Fund

EMS Healthcare Delivery System -- This fund is used to account for construction of new EMS facilities within the county. Contributions from General Fund resources are used to finance this project.

Aux. Building Delivery System -- This fund is used to account for technical equipment and furniture purchases.

DSS Bldg Construction -- This fund is used to account for the construction of the county's DSS building. Contributions from the county's General Fund resources are used to finance this project.

Fire Station/Service Center Construction -- This fund is used to account for the construction of the county's north lake fire station, magistrate, and law enforcement building. Contributions from the county's General Fund resources are used to finance this project.

CAMA & ROD System Development -- This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

Saxe Gotha Industrial Park -- This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

911 Communication Center/EOC -- This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

Animal Service Project -- This fund is used to account for the development of the new Animal Shelter. Contributions from General Fund resources are used to finance this project.

Dispatch Record Mgmt Project – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

Energy Efficiency Conservation Project – This fund is used to account for the development of new energy saving equipment.

Old DSS Building Renovation – This fund is used to account for the renovation construction for law enforcement use. Contributions from the county's General Fund resources are used to finance this project.

Chapin Technology Industrial Park -- This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

Narrowbanding Project – This fund is used to account for the development and expanding radio use. Contributions from the county's General Fund resources are used to finance this project.

Lexington Memorial Plaza Project – This fund is used to account for the beautifying the Judicial Court House area. Contributions from the county's General Fund and other resources are used to finance this project.

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	Major Fund Farmers Market Project	EMS Healthcare Delivery Sys.	Aux. Bldg. Delivery Sys.	Lex Bar Assoc Courthouse Tech & Furn	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gotha Industrial Park	911 Comm. Cntr/EOC	Animal Service Project	Dispatch Record Mgmt Project
ASSETS											
Cash and cash equivalents	\$ 963	\$ 389	\$ 570,089	\$ -	\$ 74,537	\$ 158,266	\$ 825	\$ 2,472,874	\$ 2,584,496	\$ 28,906	\$ 937
Investments		\$ 5,957	\$ 100,121			\$ 4,132	\$ 8,017	\$ 2,032,420	\$ 1,224,375	\$ 822,243	\$ 165,875
Due from other governments:											
Federal											
Receivable (net of allowances for uncollectibles):											
Property taxes	127,752										
Account											
Total assets	\$ 128,715	\$ 6,346	\$ 670,210	\$ -	\$ 74,537	\$ 162,398	\$ 8,842	\$ 4,505,294	\$ 3,808,871	\$ 851,149	\$ 166,812

LIABILITIES AND FUND EQUITY

Liabilities:											
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,555	\$ -	\$ 157,045	\$ 103,524	\$ 1,985
Retainage payable											
Interfund payable	1,800,000										
Unearned revenue											
Total liabilities	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,555	\$ -	\$ 157,045	\$ 103,524	\$ 1,985
Fund balances:											
Assigned	-	6,346	670,210		74,537	162,398	5,287	4,505,294	3,651,826	747,625	164,827
Unassigned	(1,671,285)										
Total fund balance	\$ (1,671,285)	\$ 6,346	\$ 670,210	\$ -	\$ 74,537	\$ 162,398	\$ 5,287	\$ 4,505,294	\$ 3,651,826	\$ 747,625	\$ 164,827
Total liabilities and fund balance	\$ 128,715	\$ 6,346	\$ 670,210	\$ -	\$ 74,537	\$ 162,398	\$ 8,842	\$ 4,505,294	\$ 3,808,871	\$ 851,149	\$ 166,812

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

ASSETS	Energy Efficiency Conservation	West Region Service Center	Judicial Center Fountain	Old DSS Building Renovation	Chapin Technology Park	Narrow- banding Project	Lexington Memorial Plaza	Sub- Total	Less Major Fund	Totals	
										2012	2011
Cash and cash equivalents	\$	\$	\$	\$ 527,229	\$ 3,641,675	\$ 520,000	\$ 1,125	\$ 10,581,348	\$	\$ 10,581,348	\$ 3,518,570
Investments				300,364				4,664,467	(963)	4,663,504	7,863,419
Due from other governments:											
Federal	169,094							169,094		169,094	386,736
Receivable (net of allowances for uncollectibles):									(127,752)		
Property taxes								127,752			
Account											
Total assets	\$ 169,094	\$ -	\$ -	\$ 827,593	\$ 3,641,675	\$ 520,000	\$ 1,125	\$ 15,542,661	\$ (128,715)	\$ 15,413,946	\$ 11,768,725

LIABILITIES AND FUND EQUITY

Liabilities:											
Accounts payable and accrued payables	\$ 55,131	\$	\$	\$	\$ 25,940	\$ 198,367	\$ 1,003	\$ 546,550	\$	\$ 546,550	\$ 946,803
Retainage payable											354,831
Interfund payable	113,963							1,913,963	(1,800,000)	113,963	138,615
Unearned revenue											
Total liabilities	169,094	-	-	-	25,940	198,367	1,003	2,460,513	(1,800,000)	660,513	1,440,249
Fund balances:											
Assigned				827,593	3,615,735	321,633	122	14,753,433		14,753,433	10,328,476
Unassigned								(1,671,285)	1,671,285		
Total fund balance	-	-	-	827,593	3,615,735	321,633	122	13,082,148	1,671,285	14,753,433	10,328,476
Total liabilities and fund balance	\$ 169,094	\$ -	\$ -	\$ 827,593	\$ 3,641,675	\$ 520,000	\$ 1,125	\$ 15,542,661	\$ (128,715)	\$ 15,413,946	\$ 11,768,725

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2012

	Major Fund	EMHS Healthcare Delivery Sys.	Aux. Bldg. Renovation	Lex Bar Assoc Courthouse Tech & Furn.	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gotha Industrial Park	911 Comm. Ctrr/EOC	Animal Service Project	Dispatch Record Mgmt Project
Revenues:											
Property taxes	\$ 127,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,185	\$ -	\$ -	\$ -
Intergovernmental revenues								338,976			
Miscellaneous revenues										66,022	
Interest (net of increase (decrease) in the fair value of investments)	50	539				1,141	21	9,309	4,627	4,131	487
Total revenues	127,755	50	539	-	-	1,141	21	463,470	4,627	70,153	487
Expenditures:											
Operating expenditures:											
General administration							41,344				102
General services									5,670		7,000
Public safety											
Law enforcement											
Health and human services											
Economic development											
Capital outlay:											
General administration			43,435				4,000				
General services											
Public safety		40,876				79,845			177,722	1,760,651	4,864
Judicial			60,878								8,098
Law enforcement											
Health and human services											
Library											
Economic development								206,070			
Total expenditures	-	40,876	104,313	-	-	79,845	45,344	206,070	183,392	1,760,651	20,064
Excess (deficiency) of revenues over expenditures	127,755	(40,826)	(103,774)	-	-	(78,704)	(45,323)	257,400	(178,765)	(1,690,498)	(19,577)
Other financing sources (uses):											
Sale of land											
Transfers in			773,984	(1,665)			29,059	3,134,665	2,576,365		
Transfers out								(4,436,990)			
Total other financing sources (uses):	-	-	773,984	(1,665)	-	-	29,059	(1,302,325)	2,576,365	-	-
Excess of revenues and other sources over (under) expenditures and uses	127,755	(40,826)	670,210	(1,665)	-	(78,704)	(16,264)	(1,044,925)	2,397,600	(1,690,498)	(19,577)
Fund balance, beginning of year	(1,799,040)	47,172	-	1,665	74,537	241,102	21,551	5,550,219	1,254,226	2,438,123	184,404
Fund balance, end of year	\$ (1,671,285)	\$ 6,346	\$ 670,210	\$ -	\$ 74,537	\$ 162,398	\$ 5,287	\$ 4,505,294	\$ 3,651,826	\$ 747,625	\$ 164,827

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2012

	Energy Efficiency Conservation	West Region Service Center	Judicial Center Fountain	Old DSS Building Renovation	Chasin Technology Park	Montrow-banding Project	Lexington Memorial Plaza	Sub-Total	Less Major Fund	Totals	
										2102	Nonmajor June 30, 2011
Revenues:											
Property taxes	\$ 1,409,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 242,940	\$ (127,755)	\$ 115,185	\$ 110,510
Intergovernmental revenues								1,748,186		1,748,186	875,416
Miscellaneous revenues							267,813	333,835		333,835	11,567
Interest (net of increase (decrease) in the fair value of investments)		307		841				21,453		21,453	46,888
Total revenues	1,409,210	307	-	841	-	-	267,813	2,346,414	(127,755)	2,218,659	1,044,381
Expenditures:											
Operating expenditures:											
General administration	124,390							165,836		165,836	41,501
General services								-		-	130,608
Public safety						110,905		123,575		123,575	31,541
Law enforcement								-		-	3,413
Health and human services								-		-	600
Capital outlay:											
General administration							347,534	394,969		394,969	-
General services	1,256,351							1,256,351		1,256,351	715,141
Public safety						87,462		2,151,420		2,151,420	4,009,489
Judicial				103,271				60,878		60,878	-
Law enforcement								111,369		111,369	358,983
Health and human services								-		-	98,983
Economic development					52,590			258,660		258,660	670,307
Total expenditures	1,380,741	-	-	103,271	52,590	198,367	347,534	4,523,058	-	4,523,058	6,060,566
Excess (deficiency) of revenues over expenditures	28,469	307	-	(102,430)	(52,590)	(198,367)	(79,721)	(2,176,644)	(127,755)	(2,304,399)	(5,016,185)
Other financing sources (uses):											
Sale of land								-		-	2,500,000
Transfers in		(501,989)		1,025,023	3,668,325	520,000	79,843	11,807,264		11,807,264	542,150
Transfers out				(95,000)				(5,077,908)		(5,077,908)	-
Total other financing sources (uses):		(501,989)		930,023	3,668,325	520,000	79,843	6,729,356		6,729,356	3,042,150
Excess of revenues and other sources over (under) expenditures and uses	28,469	(501,682)	(42,264)	827,593	3,615,735	321,633	122	4,552,712	(127,755)	4,424,957	(1,974,035)
Fund balance, beginning of year	(28,469)	501,682	42,264	-	-	-	-	8,529,436	1,799,040	10,328,476	12,302,511
Fund balance, end of year	-	-	-	827,593	3,615,735	321,633	122	13,082,148	1,671,285	14,753,433	10,328,476

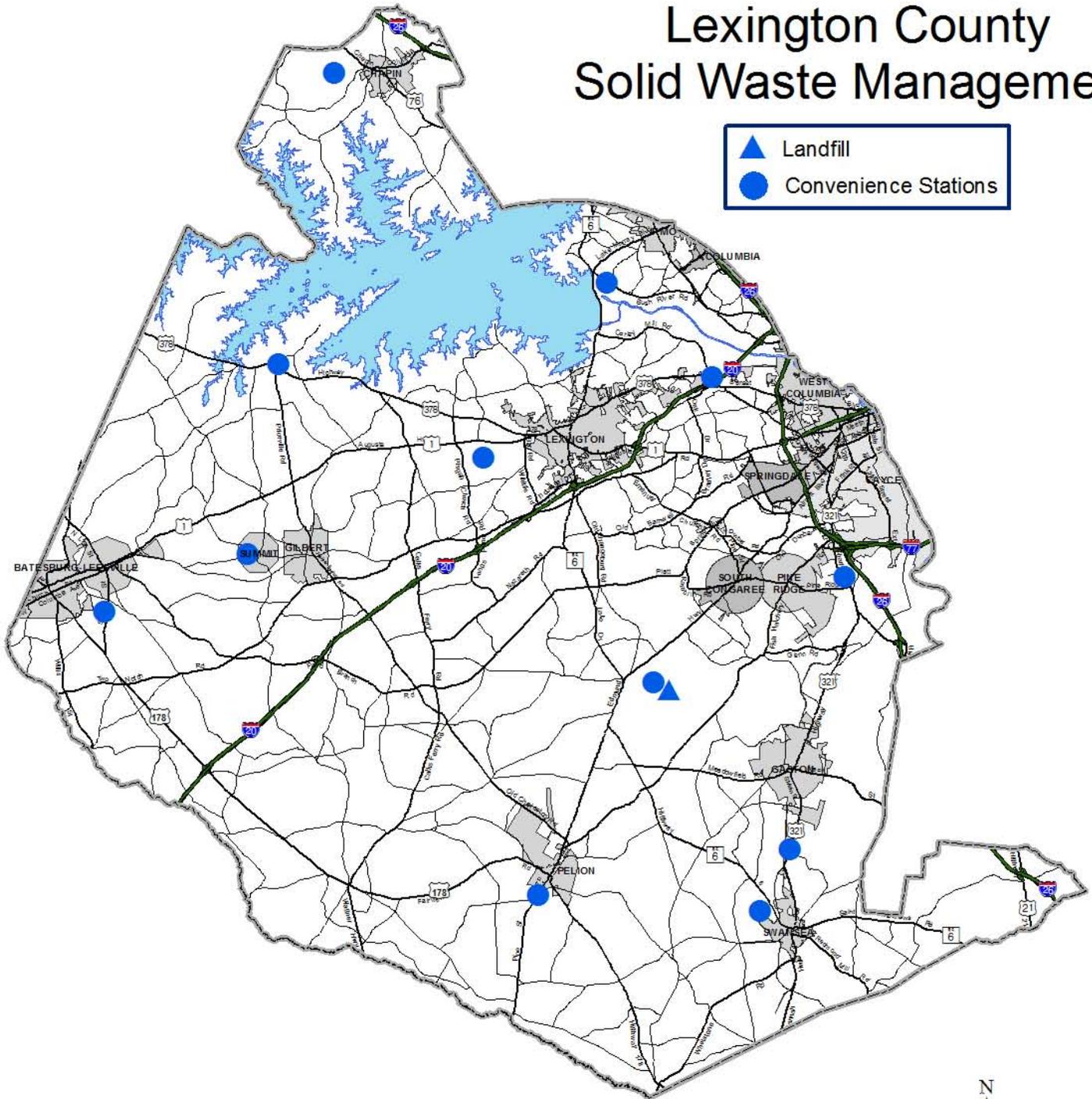
COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
CAPITAL PROJECT FUND - FARMERS MARKET PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2012

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ -	\$ -	\$ 127,752	\$ 127,752
Loan repayment	-	1,800,000	-	(1,800,000)
Interest (net of increase (decrease) in the fair value of investments)	-	-	3	3
Total revenue	-	1,800,000	127,755	(1,672,245)
Expenditures:				
Economic development Operating	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,800,000	127,755	(1,672,245)
Other financing sources (uses):				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	1,800,000	127,755	(1,672,245)
Fund balance, beginning of year	(1,799,040)	(1,799,040)	(1,799,040)	-
Fund balance, end of year	<u>\$ (1,799,040)</u>	<u>\$ 960</u>	<u>\$ (1,671,285)</u>	<u>\$ (1,672,245)</u>

Proprietary and Fiduciary Funds

Lexington County Solid Waste Management

▲ Landfill
● Convenience Stations



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

Red Bank Crossing – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

Lexington County Solid Waste Management -- Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

Pelion Airport -- Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2012	2011
Current assets:					
Cash and cash equivalents	\$ 91,548	\$ 9,356,874	\$ 399,232	\$ 9,847,654	\$ 8,998,279
Petty cash		150		150	150
Investments	100,121	3,325,118	200,243	3,625,482	2,093,158
Receivables (net of allowance for uncollectibles):					
Property taxes		444,732		444,732	412,177
Accounts	9,600	191,345	10,807	211,752	169,598
Due from other funds					
General fund		19		19	-
Due from FAA funding				-	178,257
Due from state shared revenue		30,530		30,530	24,463
Due from DHEC		12,529		12,529	3,918
Inventory - aviation fuel			20,633	20,633	31,027
Restricted assets, cash and cash equivalents:					
Customer deposits	3,300			3,300	800
Total current assets	204,569	13,361,297	630,915	14,196,781	11,911,827
Non-current assets:					
Capital assets:					
Land		1,566,494	29,682	1,596,176	1,596,176
Buildings	546,070	1,287,895	29,385	1,863,350	1,798,260
Improvements		2,657,851	952,109	3,609,960	3,211,052
Machinery and equipment		5,273,745	213,012	5,486,757	5,216,330
Office furniture and equipment		40,186	859	41,045	39,093
Vehicles		447,393		447,393	446,648
Construction in progress		64,236	750,993	815,229	861,986
	546,070	11,337,800	1,976,040	13,859,910	13,169,545
Less: accumulated depreciation	(62,571)	(5,046,546)	(450,961)	(5,560,078)	(5,288,128)
Total non-current assets	483,499	6,291,254	1,525,079	8,299,832	7,881,417
Total assets	\$ 688,068	\$ 19,652,551	\$ 2,155,994	\$ 22,496,613	\$ 19,793,244

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2012	2011
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,809	\$ 451,996	\$ 12,741	\$ 466,546	\$ 518,069
Airport capital projects payable			3,542	3,542	205,216
Retainage payable				-	33,870
Accrued salaries		17,843		17,843	47,611
Compensated absences		24,300		24,300	24,462
Accrued payroll fringes		4,408		4,408	11,481
Accrued sales tax		112		112	464
Due to other funds:					
General fund		23,010		23,010	46,189
Motor pool		1,975		1,975	-
Customer deposits payable	3,300			3,300	800
Total current liabilities (payable from current assets)	5,109	523,644	16,283	545,036	888,162
Non-current liabilities:					
Compensated absences due beyond a year		13,191		13,191	19,938
Unearned revenue		356,260		356,260	347,066
Total non-current liabilities	-	369,451	-	369,451	367,004
Long-term liabilities:					
Closure/post-closure care cost payable		6,278,884		6,278,884	7,564,975
Total long-term liabilities	-	6,278,884	-	6,278,884	7,564,975
Total liabilities	5,109	7,171,979	16,283	7,193,371	8,820,141
NET ASSETS					
Invested in capital assets	483,499	6,291,254	1,525,079	8,299,832	7,881,417
Restricted per state mandate (tires)		219,879		219,879	210,450
Unrestricted	199,460	5,969,439	614,632	6,783,531	2,881,236
Total net assets	\$ 682,959	\$ 12,480,572	\$ 2,139,711	\$ 15,303,242	\$ 10,973,103

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2012	2011
Operating revenues:					
Landfill fees	\$	\$ 1,418,924	\$	\$ 1,418,924	\$ 1,241,066
Garbage franchise fees		111,068		111,068	110,259
Recycling fees		537,562		537,562	507,267
Rental income & fees	83,559		23,938	107,497	108,301
Mulch sales		1,603		1,603	1,056
Aviation fuel sales			64,909	64,909	51,637
Total operating revenues	83,559	2,069,157	88,847	2,241,563	2,019,586
Operating expenses:					
Salaries and wages		936,043		936,043	923,467
Payroll fringes		360,327		360,327	339,835
Contracted maintenance		175,184		175,184	149,261
Landscaping & ground maintenance	7,175			7,175	1,675
Cost of sales & services			59,679	59,679	40,904
Contracted services		4,102,888	1,200	4,104,088	3,989,586
Garbage pickup service	2,145			2,145	2,699
Parking lot sweeping	2,017			2,017	1,265
Professional services		343,515		343,515	309,782
Accounting and auditing services		2,500	550	3,050	2,077
Infectious disease services		5,196		5,196	-
Advertising		4,588		4,588	1,538
Legal services	2,490	1,010		3,500	3,157
Computer security & management services		104		104	-
Landfill monitoring		131,875		131,875	134,360
Closure/postclosure care cost		(1,201,591)		(1,201,591)	614,952
EPA cost		24,838		24,838	7,760
Technical currency & support		1,000		1,000	1,000
Office supplies		1,440		1,440	2,862
Duplicating		324		324	360
Operating supplies		206,577		206,577	265,370
Public education supplies		878		878	3,058
Safety supplies		1,188		1,188	1,214
Sign materials		-		-	186
Building repairs and maintenance	3,635	72,495	4,153	80,283	32,127
Fence repairs and maintenance				-	388
Heavy and small equipment repairs		227,970	5,085	233,055	230,870
Vehicle repairs and maintenance		14,564		14,564	12,616
Equipment rental		3,125		3,125	40,637
Building insurance	933	2,190	1,918	5,041	5,401
Vehicle insurance		6,360		6,360	6,127
Comprehensive insurance		19,511		19,511	21,129
General tort liability insurance		3,361		3,361	3,217
Surety bonds		162		162	-
Data processing equipment insurance		90		90	91
Telephone, long distance, and other communication charges		27,367	228	27,595	25,961
Postage		478		478	591
Transportation and education		3,927	35	3,962	2,047
Utilities	2,387	129,807	5,670	137,864	127,719
Gas, fuel, and oil		214,486		214,486	203,159
Uniforms		7,084		7,084	7,634
Licenses and permits		3,030	100	3,130	3,149
Outside personnel and inmate labor		445,500		445,500	445,500
Depreciation	13,652	639,365	116,204	769,221	710,785
Keep America Beautiful		15,500		15,500	15,500
Claims & judgments		250		250	250
Property taxes	17,260	1,383		18,643	14,489
Small tools and minor equipment		3,200		3,200	4,880
Minor software		242	180	422	-
Total operating expenses	51,694	6,939,331	195,002	7,186,027	8,710,635
Operating income (loss)	31,865	(4,870,174)	(106,155)	(4,944,464)	(6,691,049)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2012	2011
Nonoperating revenues					
Property taxes	\$	\$ 8,501,954	\$	\$ 8,501,954	\$ 8,044,226
Local government - tires		100,190		100,190	100,665
DHEC/SW Mgt. grant		25,668		25,668	29,027
Rental income & lease agreements		30,200		30,200	29,600
Interest income	158	30,805	369	31,332	47,337
Sale of capital assets (loss)		160,079		160,079	44,748
Credit report fees		150		150	250
Cash over(short)		4		4	(88)
Sales tax discount		4		4	-
Radio rebanding reimbursement		1,530		1,530	-
Total nonoperating revenues	158	8,850,584	369	8,851,111	8,295,765
Income (loss) before contributions and transfers	32,023	3,980,410	(105,786)	3,906,647	1,604,716
Capital contributions		46,988	119,340	166,328	449,057
Transfers in		179,978	257,164	437,142	128,722
Transfers out		(179,978)		(179,978)	(28,722)
Total capital contributions and transfers	-	46,988	376,504	423,492	549,057
Change in net assets	32,023	4,027,398	270,718	4,330,139	2,153,773
Net assets, beginning of year	650,936	8,453,174	1,868,993	10,973,103	8,819,330
Net assets, end of year	\$ 682,959	\$ 12,480,572	\$ 2,139,711	\$ 15,303,242	\$ 10,973,103

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2012	2011
Cash flows from operating activities:					
Cash received from customers	\$ 73,959	\$ 2,042,207	\$ 78,040	\$ 2,194,206	\$ 2,009,644
Cash deposits from customers	2,500			2,500	-
Cash payments to suppliers for goods and services	(36,822)	(6,370,903)	(56,303)	(6,464,028)	(6,610,132)
Cash payments to employees for services		(1,340,120)		(1,340,120)	(1,252,471)
Net cash provided (used) by operating activities	<u>39,637</u>	<u>(5,668,816)</u>	<u>21,737</u>	<u>(5,607,442)</u>	<u>(5,852,959)</u>
Cash flows from noncapital financing activities:					
Cash received from taxes		8,479,973		8,479,973	8,047,937
Rental income & lease agreements		30,200		30,200	29,600
Operating grants received		15,677		15,677	23,153
State shared revenue		94,124		94,124	101,031
Credit report fees		150		150	250
Cash over (short)		4		4	(88)
Sales tax discount		4		4	-
Radio rebanding reimbursement		1,530		1,530	-
Net cash provided by noncapital financing activities:	<u>-</u>	<u>8,621,662</u>	<u>-</u>	<u>8,621,662</u>	<u>8,201,883</u>
Cash flows from capital and related financing activities:					
Federal funds (FFA) received			289,058	289,058	269,187
State funds received			8,539	8,539	-
Transfer from general fund			100,000	100,000	100,000
Transfer from economic development			157,164	157,164	-
Acquisition and construction of capital assets		(916,249)	(467,180)	(1,383,429)	(1,391,215)
Proceeds from sale of equipment		167,315		167,315	75,588
Net cash provided (used) for capital and related financing activities	<u>-</u>	<u>(748,934)</u>	<u>87,581</u>	<u>(661,353)</u>	<u>(946,440)</u>
Cash flows from investing activities:					
Receipt of interest	158	30,805	369	31,332	47,337
Sale of investments				-	2,709,959
Purchase of investments	(100,121)	(1,231,960)	(200,243)	(1,532,324)	-
Net cash provided (used) by investing activities	<u>(99,963)</u>	<u>(1,201,155)</u>	<u>(199,874)</u>	<u>(1,500,992)</u>	<u>2,757,296</u>
Net increase (decrease) in cash and cash equivalents	(60,326)	1,002,757	(90,556)	851,875	4,159,780
Cash and cash equivalents at beginning of the year	<u>155,174</u>	<u>8,354,267</u>	<u>489,788</u>	<u>8,999,229</u>	<u>4,839,449</u>
Cash and cash equivalents at end of the year	<u>\$ 94,848</u>	<u>\$ 9,357,024</u>	<u>\$ 399,232</u>	<u>\$ 9,851,104</u>	<u>\$ 8,999,229</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2012	2011
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 31,865	\$ (4,870,174)	\$ (106,155)	\$ (4,944,464)	\$ (6,691,049)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	639,365	116,204	769,221	710,785
Changes in assets and liabilities:					
Increase in accounts receivable	(9,600)	(21,747)	(10,807)	(42,154)	(9,942)
Increase in due from general fund		(19)		(19)	-
Decrease (increase) in inventory			10,394	10,394	(6,311)
(Decrease) increase in accounts payable	1,220	(108,946)	12,101	(95,625)	(495,185)
Increase in customer deposits	2,500			2,500	-
(Decrease) increase in due to general fund		(23,179)		(23,179)	33,783
Increase in due to motor pool		1,975		1,975	-
(Decrease) increase in long term payables		(1,286,091)		(1,286,091)	604,960
Total adjustments	7,772	(798,642)	127,892	(662,978)	838,090
Net cash provided (used) by operating activities	\$ 39,637	\$ (5,668,816)	\$ 21,737	\$ (5,607,442)	\$ (5,852,959)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	46,988	-	46,988	22,087
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COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 91,548	\$ 154,374
Investments	100,121	-
Accounts receivable	9,600	-
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>3,300</u>	<u>800</u>
Total current assets	<u>204,569</u>	<u>155,174</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(62,571)</u>	<u>(48,919)</u>
Total non-current assets	<u>483,499</u>	<u>497,151</u>
Total assets	<u>688,068</u>	<u>652,325</u>
LIABILITIES		
Current liabilities:		
Accounts payable	1,809	589
Customer deposits payable	<u>3,300</u>	<u>800</u>
Total current liabilities	<u>5,109</u>	<u>1,389</u>
NET ASSETS		
Invested in capital assets	483,499	497,151
Unrestricted	<u>199,460</u>	<u>153,785</u>
Total net assets	<u>\$ 682,959</u>	<u>\$ 650,936</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating revenues:		
Rental income	\$ 83,559	\$ 83,395
Total operating revenues	<u>83,559</u>	<u>83,395</u>
Operating expenses:		
Landscaping & ground maintenance	7,175	1,675
Garbage pickup service	2,145	2,699
Parking lot sweeping	2,017	1,265
Legal services	2,490	330
Building repairs & maintenance	3,635	385
Fence repairs & maintenance	-	388
Building insurance	933	875
Utilities	2,387	2,532
Depreciation	13,652	13,652
Property taxes	17,260	13,129
Total operating expenses	<u>51,694</u>	<u>36,930</u>
Operating income (loss)	<u>31,865</u>	<u>46,465</u>
Nonoperating revenues:		
Interest income	158	399
Total nonoperating revenues	<u>158</u>	<u>399</u>
Income (loss) before contributions and transfers	<u>32,023</u>	<u>46,864</u>
Change in net assets	32,023	46,864
Net assets, beginning of year	<u>650,936</u>	<u>604,072</u>
Net assets, end of year	<u>\$ 682,959</u>	<u>\$ 650,936</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash received from customers	\$ 73,959	\$ 87,175
Cash deposits from customers	2,500	-
Cash payments to suppliers for goods and services	<u>(36,822)</u>	<u>(35,603)</u>
Net cash provided by operating activities	<u>39,637</u>	<u>51,572</u>
Cash flows from investing activities:		
Interest on investments	158	399
Purchase of investments	<u>(100,121)</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>(99,963)</u>	<u>399</u>
Net (decrease) increase in cash and cash equivalents	(60,326)	51,971
Cash and cash equivalents at beginning of year	<u>155,174</u>	<u>103,203</u>
Cash and cash equivalents at end of year	<u>\$ 94,848</u>	<u>\$ 155,174</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>31,865</u>	\$ <u>46,465</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	13,652	13,652
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(9,600)	3,780
Increase (decrease) in accounts payable	1,220	(12,325)
Increase in customer deposits	<u>2,500</u>	<u>-</u>
Total adjustments	<u>7,772</u>	<u>5,107</u>
Net cash provided by operating activities	<u>\$ 39,637</u>	<u>\$ 51,572</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET ASSETS
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2012	2011
Current assets:					
Cash and cash equivalents	\$ 9,239,340	\$ 115,008	\$ 2,526	\$ 9,356,874	\$ 8,354,117
Petty cash	150			150	150
Investments	3,250,027	75,091		3,325,118	2,093,158
Receivables (net of allowance for uncollectibles):					
Property taxes	444,732			444,732	412,177
Accounts	191,345			191,345	169,598
Due from other funds					
General fund	19			19	-
Solid waste				-	70,800
Solid waste grants	5,184			5,184	-
Due from state shared revenue		30,530		30,530	24,463
Due from DHEC			12,529	12,529	3,918
Total current assets	13,130,797	220,629	15,055	13,366,481	11,128,381
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,287,895			1,287,895	1,222,805
Improvements	2,621,773	36,078		2,657,851	2,600,513
Machinery and equipment	5,062,812	210,933		5,273,745	5,003,318
Office furniture and equipment	37,561	2,625		40,186	38,234
Vehicles	447,393			447,393	446,648
Construction in progress	64,236			64,236	1,058
	11,088,164	249,636	-	11,337,800	10,879,070
Less: accumulated depreciation	(4,829,632)	(216,914)		(5,046,546)	(4,904,451)
Total non-current assets	6,258,532	32,722	-	6,291,254	5,974,619
Total assets	\$ 19,389,329	\$ 253,351	\$ 15,055	\$ 19,657,735	\$ 17,103,000

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET ASSETS
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2012	2011
Current liabilities (payable from current assets):					
Accounts payable	\$ 448,097	\$ 613	\$ 3,286	\$ 451,996	\$ 516,840
Accrued salaries	17,843			17,843	47,611
Compensated absences	24,300			24,300	24,462
Accrued payroll fringes	4,408			4,408	11,481
Accrued sales tax	7		105	112	464
Due to other funds:					
General fund	22,873	137		23,010	46,189
Motor pool	1,975			1,975	-
Solid waste			5,184	5,184	-
Solid waste tires				-	70,800
Total current liabilities (payable from current assets)	519,503	750	8,575	528,828	717,847
Non-current liabilities:					
Compensated absences due beyond a year	13,191		-	13,191	19,938
Unearned revenue	351,718		4,542	356,260	347,066
Total non-current liabilities	364,909	-	4,542	369,451	367,004
Long-term liabilities:					
Closure/post-closure care cost payable	6,278,884			6,278,884	7,564,975
Total long-term liabilities	6,278,884	-	-	6,278,884	7,564,975
Total liabilities	7,163,296	750	13,117	7,177,163	8,649,826
NET ASSETS					
Invested in capital assets	6,258,532	32,722		6,291,254	5,974,619
Restricted per state mandate (tires)		219,879		219,879	210,450
Unrestricted	5,967,501		1,938	5,969,439	2,268,105
Total net assets	\$ 12,226,033	\$ 252,601	\$ 1,938	\$ 12,480,572	\$ 8,453,174

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Solid Waste	Tires	DHEC Grants	Totals	
				2012	2011
Operating revenues:					
Landfill fees	\$ 1,418,924	\$	\$	\$ 1,418,924	\$ 1,241,066
Garbage franchise fees	111,068			111,068	110,259
Recycling fees	537,562			537,562	507,267
Mulch sales	1,603			1,603	1,056
Total operating revenues	2,069,157	-	-	2,069,157	1,859,648
Operating expenses:					
Salaries and wages	936,043			936,043	923,467
Payroll fringes	360,327			360,327	339,835
Contracted maintenance	164,592	7,362	3,230	175,184	149,261
Contracted services	4,050,380	52,508		4,102,888	3,989,586
Professional services	343,515			343,515	309,782
Accounting and auditing services	2,500			2,500	2,077
Infectious disease services	5,196			5,196	-
Advertising	397		4,191	4,588	1,538
Legal services	1,010			1,010	2,475
Computer security & management services	104			104	-
Landfill monitoring	131,875			131,875	134,360
Closure/postclosure care cost	(1,201,591)			(1,201,591)	614,952
EPA cost	24,838			24,838	7,760
Technical currency & support	1,000			1,000	1,000
Office supplies	1,440			1,440	2,862
Duplicating	324			324	360
Operating supplies	190,896		15,681	206,577	265,162
Public education supplies			878	878	3,058
Safety supplies	1,188			1,188	1,214
Sign materials				-	186
Building repairs and maintenance	72,495			72,495	30,465
Heavy and small equipment repairs	197,384	30,586		227,970	227,357
Vehicle repairs and maintenance	14,277	287		14,564	12,616
Equipment rental	3,125			3,125	40,637
Building insurance	2,190			2,190	2,329
Vehicle insurance	6,360			6,360	6,127
Comprehensive insurance	19,511			19,511	21,129
General tort liability insurance	3,361			3,361	3,217
Surety bonds	162			162	-
Data processing equipment insurance	90			90	91
Telephone, long distance, and other communication charges	27,367			27,367	25,729
Postage	478			478	591
Transportation and education	2,239		1,688	3,927	1,976
Utilities	129,807			129,807	119,828
Gas, fuel, and oil	214,349	137		214,486	203,159
Uniforms	7,084			7,084	7,634
Licenses and permits	3,030			3,030	2,699
Outside personnel and inmate labor	445,500			445,500	445,500
Depreciation	635,674	3,691		639,365	612,165
Keep America Beautiful	15,500			15,500	15,500
Claims & judgments	250			250	250
Property taxes	1,383			1,383	1,360
Small tools and minor equipment	3,200			3,200	4,880
Minor software	242			242	-
Total operating expenses	6,819,092	94,571	25,668	6,939,331	8,534,174
Operating loss	(4,749,935)	(94,571)	(25,668)	(4,870,174)	(6,674,526)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Solid Waste	Tires	DHEC Grants	Totals	
				2012	2011
Nonoperating revenues					
Property taxes	\$ 8,501,954	\$	\$	\$ 8,501,954	\$ 8,044,226
Local government - tires		100,190		100,190	100,665
DHEC/SW Mgt. grant			25,668	25,668	29,027
Rental income & lease agreements	30,200			30,200	29,600
Interest income	30,685	118	2	30,805	45,539
Sale of capital assets	160,079			160,079	44,748
Credit report fees	150			150	250
Cash over(short)	4			4	(88)
Sales tax discount	4			4	-
Radio rebanding reimbursement	1,530			1,530	-
Total nonoperating revenues	8,724,606	100,308	25,670	8,850,584	8,293,967
Income (loss) before contributions and transfers	3,974,671	5,737	2	3,980,410	1,619,441
Capital contributions	46,988			46,988	22,087
Transfers in	179,978			179,978	28,722
Transfers out	(179,978)			(179,978)	(28,722)
Total capital contributions and transfers	46,988	-	-	46,988	22,087
Change in net assets	4,021,659	5,737	2	4,027,398	1,641,528
Net assets, beginning of year	8,204,374	246,864	1,936	8,453,174	6,811,646
Net assets, end of year	\$ 12,226,033	\$ 252,601	\$ 1,938	\$ 12,480,572	\$ 8,453,174

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Solid Waste	Tires	DHEC Grants	Totals	
				2012	2011
Cash flows from operating activities:					
Cash received from customers	\$ 2,042,207	\$	\$	\$ 2,042,207	\$ 1,845,926
Cash payments to suppliers for goods and services	(6,325,908)	(24,452)	(20,543)	(6,370,903)	(6,484,044)
Cash payments to employees for services	(1,340,120)			(1,340,120)	(1,252,471)
Net cash used by operating activities	(5,623,821)	(24,452)	(20,543)	(5,668,816)	(5,890,589)
Cash flows from noncapital financing activities:					
Cash received from taxes	8,479,973			8,479,973	8,047,937
Rental income & lease agreements	30,200			30,200	29,600
Operating grants received			15,677	15,677	23,153
State shared revenue		94,124		94,124	101,031
Credit report fees	150			150	250
Cash over (short)	4			4	(88)
Sales tax discount	4			4	-
Radio rebanding reimbursement	1,530			1,530	-
Net cash provided by noncapital financing activities:	8,511,861	94,124	15,677	8,621,662	8,201,883
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(916,249)			(916,249)	(1,164,796)
Proceeds from sale of equipment	167,315			167,315	75,588
Net cash (used) provided by capital and related financing activities	(748,934)	-	-	(748,934)	(1,089,208)
Cash flows from investing activities:					
Receipt of interest	30,685	118	2	30,805	45,539
Sale of investments				-	2,709,959
Purchase of investments	(1,156,869)	(75,091)		(1,231,960)	-
Net cash (used) provided by investing activities	(1,126,184)	(74,973)	2	(1,201,155)	2,755,498
Net increase (decrease) in cash and cash equivalents	1,012,922	(5,301)	(4,864)	1,002,757	3,977,584
Cash and cash equivalents at beginning of the year	8,226,568	120,309	7,390	8,354,267	4,376,683
Cash and cash equivalents at end of the year	\$ 9,239,490	\$ 115,008	\$ 2,526	\$ 9,357,024	\$ 8,354,267

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Solid Waste	Tires	DHEC Grants	Totals	
				2012	2011
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (4,749,935)	\$ (94,571)	\$ (25,668)	\$ (4,870,174)	\$ (6,674,526)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	635,674	3,691		639,365	612,165
Changes in assets and liabilities:					
Increase in accounts receivable	(21,747)			(21,747)	(13,722)
Increase in due from general fund	(19)			(19)	-
Decrease in due from solid waste		70,800		70,800	176,488
Increase in due from solid waste grants	(5,184)			(5,184)	-
Decrease in interfund receivable				-	111,696
Decrease in accounts payable	(104,378)	(4,509)	(59)	(108,946)	(453,249)
(Decrease) increase in due to general fund	(23,316)	137		(23,179)	33,783
Increase in due to motor pool	1,975			1,975	-
Increase in due to solid waste			5,184	5,184	-
Decrease in due to solid waste grants	(70,800)			(70,800)	(176,488)
Decrease in interfund payable				-	(111,696)
(Decrease) increase in long term payables	(1,286,091)			(1,286,091)	604,960
Total adjustments	(873,886)	70,119	5,125	(798,642)	783,937
Net cash used by operating activities	\$ (5,623,821)	\$ (24,452)	\$ (20,543)	\$ (5,668,816)	\$ (5,890,589)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	46,988	-	-	46,988	22,087
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COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	2012	2011
Administrative:		
Salaries and wages	\$ 138,896	\$ 115,803
Payroll fringes	50,098	37,639
Infectious disease services	347	-
Advertising	33	748
Legal services	1,010	2,475
Computer security & management services	104	-
Office supplies	322	243
Duplicating	71	63
Operating supplies	1,494	2,187
Sign materials	-	186
Vehicle repairs and maintenance	8	114
Building insurance	248	248
Vehicle insurance	530	530
General tort liability insurance	533	533
Surety bonds	12	-
Telephone, long distance, and other communication charges	12,864	12,143
Postage	4	-
Conference and meeting expenses	1,015	29
Subscription, dues, and books	794	562
Personal mileage reimbursement	430	724
Utilities	15,253	14,406
Gas, fuel, and oil	1,000	796
Depreciation	8,487	5,663
Keep America Beautiful	15,500	15,500
Small tools and minor equipment	492	413
Minor software	242	-
Total administrative	<u>249,787</u>	<u>211,005</u>
Accounting:		
Salaries and wages	80,197	69,231
Overtime	1,016	5,214
Part time	40,795	38,303
Payroll fringes	43,926	43,334
Professional services	402	425
Accounting & auditing services	2,500	2,077
Infectious disease services	602	-
Technical currency & support	1,000	1,000
Office supplies	780	1,697
Duplicating	123	123
Operating supplies	1,680	2,470
Safety supplies	1,188	1,214
General tort liability insurance	69	69
Surety bonds	19	-
Data processing equip. insurance	90	91
Telephone, long distance, and other communication charges	1,315	940
Postage	474	591
Depreciation	1,971	1,719
Small tools and minor equipment	-	434
Total accounting	<u>178,147</u>	<u>168,932</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	2012	2011
Convenience stations:		
Salaries and wages	\$ 66,218	\$ 87,279
Overtime	432	-
Part time	93,156	97,765
Payroll fringes	57,862	62,665
Contracted services	829,927	852,329
Water and other beverage service	1,709	1,570
Infectious disease services	411	-
Professional services	-	500
Advertising	364	790
Office supplies	31	527
Duplicating	50	51
Operating supplies	10,794	20,858
Building repairs and maintenance	38,006	13,140
Heavy equipment repairs	19,975	28,723
Small equipment repairs	379	59
Vehicle repairs and maintenance	1,550	878
Building insurance	753	753
Vehicle insurance	1,060	1,060
Comprehensive insurance	175	175
General tort liability insurance	600	450
Surety bonds	50	-
Telephone, long distance, and other communication charges	6,868	6,538
Personal mileage reimbursement	58	-
Utilities	73,300	70,146
Gas, fuel, and oil	11,127	9,005
Uniforms and clothing	1,560	1,719
Licenses & permits	400	-
Outside personnel	445,500	445,500
Depreciation	135,273	175,434
Claims & judgments	250	250
Small tools and minor equipment	109	278
Total convenience stations	<u>1,797,947</u>	<u>1,878,442</u>
Landfill operations:		
Salaries and wages	227,965	207,371
Overtime	9,534	19,590
Payroll fringes	111,490	109,189
Contracted maintenance	140,357	112,995
Contracted services	44,657	53,349
Towing services	375	65
Professional services	97,765	116,325
Infectious disease services	1,214	-
Drug testing	-	72
Landfill monitor - Batesburg	49,425	49,425
Landfill monitor - Edmund	50,450	54,935
Landfill monitor - Chapin	32,000	30,000
Closure/postclosure care costs	(1,201,591)	614,952
Duplicating	38	58
Operating supplies	133,141	202,874

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	2012	2011
Landfill operations continued:		
Closure operating supplies	\$ 35,741	\$ -
Building repairs and maintenance	15,539	3,577
Generator repairs & maintenance	128	128
Heavy equipment repairs	110,086	87,998
Fuel site repairs	93	250
Vehicle repairs and maintenance	7,888	2,963
Equipment rental	3,045	40,557
Vehicle insurance	3,180	3,180
Comprehensive insurance	17,221	18,839
General tort liability insurance	1,179	1,179
Surety bonds	31	-
Telephone, long distance, and other communication charges	3,323	2,831
Utilities	8,825	8,379
Gas, fuel, and oil	151,500	151,280
Uniforms and clothing	3,199	2,776
License and permits	1,600	1,675
Depreciation	355,132	282,535
Small tools and minor equipment	1,217	1,458
Total landfill operations	<u>415,747</u>	<u>2,180,805</u>
321 Reclamation/closeout:		
Contracted services	26,300	18,256
Professional services	229,498	190,205
EPA cost	24,838	7,760
Utilities	24,542	19,228
Licenses & permits	930	924
Depreciation	16,052	35,015
Property taxes	1,383	1,360
Total reclamation/closeout	<u>323,543</u>	<u>272,748</u>
Transfer station:		
Salaries and wages	107,422	107,860
Overtime	7,067	12,445
Payroll fringes	48,723	49,181
Contracted maintenance	24,235	21,679
Contracted services	3,138,568	3,021,890
Professional services	15,850	2,225
Infectious disease services	712	-
Drug testing	-	30
Office supplies	266	347
Duplicating	5	6
Operating supplies	6,463	7,089
Building repairs and maintenance	12,167	13,748
Heavy equipment repairs	40,535	50,123
Small equipment repairs	4,171	1,691
Equipment rental	80	80
Building insurance	1,189	1,328
Comprehensive insurance	1,700	1,700

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	2012	2011
Transfer station continued:		
General tort liability insurance	\$ 761	\$ 761
Surety bonds	19	-
Telephone, long distance, and other communication charges	1,364	1,698
Utilities	7,887	7,669
Gas, fuel, and oil	25,290	21,981
Uniforms and clothing	1,410	1,012
Licenses & permits	100	100
Depreciation	56,790	54,064
Small tools and minor equipment	1,223	1,377
Total transfer station	<u>3,503,997</u>	<u>3,380,084</u>
Recycling:		
Salaries & wages	17,203	22,085
Part time	146,142	140,521
Payroll fringes	48,228	47,819
Contracted services	8,576	3,922
Towing services	268	-
Infectious disease services	1,910	-
Office supplies	41	48
Duplicating	37	59
Operating supplies	1,583	13,371
Public education supplies	-	1,186
Building repairs and maintenance	6,783	-
Heavy equipment repairs & maintenance	3,313	1,893
Small equipment repairs & maintenance	18,704	24,886
Vehicle repairs & maintenance	4,831	7,430
Vehicle insurance	1,590	1,357
Comprehensive insurance	415	415
General tort liability	219	225
Surety bonds	31	-
Telephone, long distance, and other communication charges	1,575	1,579
Gas, fuel & oil	25,432	20,097
Uniforms & clothing	915	2,127
Depreciation	61,969	53,569
Small tools & minor equipment	159	920
Total recycling	<u>349,924</u>	<u>343,509</u>
Non-departmental:		
Contribution - OPEB	-	(9,992)
Total non-departmental	<u>-</u>	<u>(9,992)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2012
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	2012	2011
Solid Waste - Tires:		
Contracted maintenance	\$ 7,362	\$ 7,868
Contracted services - tire disposal	52,508	42,127
Heavy equipment repairs & maintenance	30,586	31,606
Vehicle repairs & maintenance	287	1,231
Gas, fuel & oil	137	-
Depreciation	<u>3,691</u>	<u>4,166</u>
Total solid waste tires	<u>94,571</u>	<u>86,998</u>
 Solid Waste/DHEC Grants:		
Contracted maintenance	3,230	2,797
Advertising & publicity	4,191	-
Operating supplies	15,681	16,313
Public education supplies	878	1,872
Conference and meeting expenses	<u>1,688</u>	<u>661</u>
Total solid waste DHEC grants	<u>25,668</u>	<u>21,643</u>
 Total operating expenses by department	 <u>\$ 6,939,331</u>	 <u>\$ 8,534,174</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Current assets:		
Cash - treasurer	\$ 9,239,340	\$ 8,226,418
Petty cash	150	150
Investments	3,250,027	2,093,158
Receivables (net of allowance for uncollectibles):		
Property taxes	444,732	412,177
Accounts	191,345	169,598
Due from other funds		
General fund	19	-
Solid Waste Grants	5,184	-
Total current assets	13,130,797	10,901,501
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,287,895	1,222,805
Improvements	2,621,773	2,564,435
Machinery and equipment	5,062,812	4,792,385
Office furniture and equipment	37,561	35,609
Vehicles	447,393	446,648
Construction in progress	64,236	1,058
	11,088,164	10,629,434
Less: accumulated depreciation	(4,829,632)	(4,691,229)
Total non-current assets	6,258,532	5,938,205
Total assets	\$ 19,389,329	\$ 16,839,706

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	2012	2011
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 448,097	\$ 508,301
Accrued salaries	17,843	47,611
Compensated absences	24,300	24,462
Accrued FICA	1,293	3,434
Accrued SCRS	1,891	4,540
Accrued workers compensation	1,224	3,507
Accrued sales tax	7	431
Due to other funds:		
General fund	22,873	46,189
Motor pool	1,975	-
Solid waste tires	-	70,800
Total current liabilities	519,503	709,275
Non-current liabilities:		
Compensated absences due beyond a year	13,191	19,938
Unearned revenue	351,718	341,144
Total non-current liabilities	364,909	361,082
Long-term liabilities:		
Closure/post-closure care cost payable	6,278,884	7,564,975
Total long-term liabilities	6,278,884	7,564,975
Total liabilities	7,163,296	8,635,332
NET ASSETS		
Invested in capital assets	6,258,532	5,938,205
Unrestricted	5,967,501	2,266,169
Total net assets	\$ 12,226,033	\$ 8,204,374

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating revenues:		
Landfill fees	\$ 1,418,924	\$ 1,241,066
Garbage franchise fees	111,068	110,259
Recycling fees	537,562	507,267
Mulch sales	1,603	1,056
Total landfill revenues	<u>2,069,157</u>	<u>1,859,648</u>
Operating expenses:		
Salaries and wages	936,043	923,467
Payroll fringes	360,327	339,835
Contracted maintenance	164,592	138,596
Contracted services	4,050,380	3,947,459
Professional services	343,515	309,782
Accounting and auditing services	2,500	2,077
Infectious disease services	5,196	-
Advertising - publicity	397	1,538
Legal services	1,010	2,475
Computer security & management services	104	-
Landfill monitoring	131,875	134,360
Closure/postclosure care cost	(1,201,591)	614,952
EPA cost	24,838	7,760
Technical currency and support	1,000	1,000
Office supplies	1,440	2,862
Duplicating	324	360
Operating supplies	190,896	248,849
Public education supplies	-	1,186
Safety supplies	1,188	1,214
Sign materials	-	186
Building repairs and maintenance	72,495	30,465
Heavy and small equipment repairs	197,384	195,751
Vehicle repairs and maintenance	14,277	11,385
Equipment rental	3,125	40,637
Building insurance	2,190	2,329
Vehicle insurance	6,360	6,127
Comprehensive insurance	19,511	21,129
General tort liability insurance	3,361	3,217
Surety bonds	162	-
Data processing equipment insurance	90	91
Telephone, long distance, and other communication charges	27,367	25,729
Postage	478	591
Transportation and education	2,239	1,315
Utilities	129,807	119,828
Gas, fuel, and oil	214,349	203,159
Uniforms and clothing	7,084	7,634
Licenses and permits	3,030	2,699
Outside personnel and inmate labor	445,500	445,500
Depreciation	635,674	607,999
Keep America Beautiful	15,500	15,500
Claims & judgments	250	250
Property taxes	1,383	1,360
Small tools and minor equipment	3,200	4,880
Minor software	242	-
Total operating expenses	<u>6,819,092</u>	<u>8,425,533</u>
Operating loss	<u>(4,749,935)</u>	<u>(6,565,885)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Nonoperating revenues		
Property taxes	8,501,954	8,044,226
Rental income & lease agreements	30,200	29,600
Interest income	30,685	45,310
Sale of capital assets	160,079	115,395
Credit report fees	150	250
Cash over(short)	4	(88)
Sales tax discount	4	-
Radio rebanding reimbursement	1,530	-
Total nonoperating revenues	<u>8,724,606</u>	<u>8,234,693</u>
Income before contributions and transfers	<u>3,974,671</u>	<u>1,668,808</u>
Capital contributions	46,988	22,087
Transfers in	179,978	28,722
Transfers out	<u>(179,978)</u>	<u>(28,722)</u>
Total capital contributions and transfers	<u>46,988</u>	<u>22,087</u>
Change in net assets	4,021,659	1,690,895
Net assets, beginning of year	<u>8,204,374</u>	<u>6,513,479</u>
Net assets, end of year	<u>\$ 12,226,033</u>	<u>\$ 8,204,374</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Cash flows from operating activities:		
Cash received from customers	\$ 2,042,207	\$ 1,845,926
Cash payments to suppliers for goods and services	(6,325,908)	(6,440,299)
Cash payments to employees for services	(1,340,120)	(1,252,471)
Net cash used by operating activities	<u>(5,623,821)</u>	<u>(5,846,844)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	8,479,973	8,047,937
Rental income & lease agreements	30,200	29,600
Credit report fees	150	250
Cash over/short	4	(88)
Sales tax discount	4	-
Radio rebanding reimbursement	1,530	-
Net cash provided by noncapital financing activities	<u>8,511,861</u>	<u>8,077,699</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(916,249)	(1,138,247)
Proceeds from sale of equipment	167,315	4,788
Net cash used for capital and related financing activities	<u>(748,934)</u>	<u>(1,133,459)</u>
Cash flows from investing activities:		
Interest on investments	30,685	45,310
Sale of investments	-	2,709,959
Purchase of investments	(1,156,869)	-
Net cash (used) provided by investing activities	<u>(1,126,184)</u>	<u>2,755,269</u>
Net increase (decrease) in cash and cash equivalents	1,012,922	3,852,665
Cash and cash equivalents at beginning of year	<u>8,226,568</u>	<u>4,373,903</u>
Cash and cash equivalents at end of year	<u>\$ 9,239,490</u>	<u>\$ 8,226,568</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE TWELVE MONTHS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (4,749,935)	\$ (6,565,885)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	635,674	607,999
Changes in assets and liabilities:		
Increase in accounts receivable	(21,747)	(13,722)
Increase in due from general fund	(19)	-
Increase in due from solid waste grants	(5,184)	-
Decrease in interfund receivable	-	111,696
Decrease in accounts payable	(104,378)	(449,187)
(Decrease) increase in due to general fund	(23,316)	33,783
Increase in due to motor pool	1,975	-
(Decrease) in due to solid waste grants	(70,800)	(176,488)
(Decrease) increase in long term payables	(1,286,091)	604,960
Total adjustments	<u>(873,886)</u>	<u>719,041</u>
Net cash used by operating activities	<u>\$ (5,623,821)</u>	<u>\$ (5,846,844)</u>

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	46,988	22,087
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COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 115,008	\$ 120,309
Investments	75,091	-
Due from other funds - solid waste	-	70,800
Due from state shared revenue	30,530	24,463
Total current assets	<u>220,629</u>	<u>215,572</u>
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	210,933	210,933
Office furniture and equipment	2,625	2,625
	<u>249,636</u>	<u>249,636</u>
Less: accumulated depreciation	<u>(216,914)</u>	<u>(213,222)</u>
Total non-current assets	<u>32,722</u>	<u>36,414</u>
Total assets	<u>253,351</u>	<u>251,986</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	613	5,122
Due to other funds - general fund	137	-
Total liabilities	<u>750</u>	<u>5,122</u>
NET ASSETS		
Invested in capital assets	32,722	36,414
Restricted per state mandate (tires)	219,879	210,450
Total net assets	<u>\$ 252,601</u>	<u>\$ 246,864</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating expenses:		
Contracted maintenance	\$ 7,362	\$ 7,868
Contracted services (tire disposal)	52,508	42,127
Heavy equipment repairs & maintenance	30,586	31,606
Vehicle repairs & maintenance	287	1,231
Gas, fuel & oil	137	-
Depreciation	3,691	4,166
	<u>94,571</u>	<u>86,998</u>
Total operating expenses		
Operating loss	<u>(94,571)</u>	<u>(86,998)</u>
Nonoperating revenues		
Local government - tires	100,190	100,665
Interest income	118	210
Loss on sale of equipment	-	(70,647)
	<u>100,308</u>	<u>30,228</u>
Total nonoperating revenues		
Income (loss) before contributions and transfers	<u>5,737</u>	<u>(56,770)</u>
Change in net assets	5,737	(56,770)
Net assets, beginning of year	<u>246,864</u>	<u>303,634</u>
Net assets, end of year	<u>\$ 252,601</u>	<u>\$ 246,864</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (24,452)	\$ (25,183)
Net cash used by operating activities	<u>(24,452)</u>	<u>(25,183)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>94,124</u>	<u>101,031</u>
Net cash provided by noncapital financing activities	<u>94,124</u>	<u>101,031</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	-	(26,549)
Proceeds from sale of equipment	<u>-</u>	<u>70,800</u>
Net cash provided for capital and related financing activities	<u>-</u>	<u>44,251</u>
Cash flows from investing activities:		
Interest on investments	118	210
Purchase of investments	<u>(75,091)</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>(74,973)</u>	<u>210</u>
Net (decrease) increase in cash and cash equivalents	(5,301)	120,309
Cash and cash equivalents at beginning of year	<u>120,309</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 115,008</u>	<u>\$ 120,309</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	<u>\$ (94,571)</u>	<u>\$ (86,998)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	3,691	4,166
Changes in assets and liabilities:		
Decrease in due from other funds	70,800	176,488
Decrease in accounts payable	(4,509)	(7,143)
Increase in due to other funds	137	-
Decrease in interfund payable	<u>-</u>	<u>(111,696)</u>
Total adjustments	<u>70,119</u>	<u>61,815</u>
Net cash used by operating activities	<u>\$ (24,452)</u>	<u>\$ (25,183)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,526	\$ 7,390
Due from DHEC	<u>12,529</u>	<u>3,918</u>
Total assets	<u>15,055</u>	<u>11,308</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	3,286	3,417
Accrued sales tax	105	33
Due to other funds - solid waste	5,184	-
Unearned revenue	<u>4,542</u>	<u>5,922</u>
Total liabilities	<u>13,117</u>	<u>9,372</u>
NET ASSETS		
Unrestricted	<u>1,938</u>	<u>1,936</u>
Total net assets	<u>\$ 1,938</u>	<u>\$ 1,936</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating expenses:		
Contracted maintenance	\$ 3,230	\$ 2,797
Advertising & publicity	4,191	-
Operating supplies	15,681	16,313
Public education supplies	878	1,872
Conference and meeting expense	1,688	661
Total operating expenses	<u>25,668</u>	<u>21,643</u>
Operating loss	<u>(25,668)</u>	<u>(21,643)</u>
Nonoperating revenues		
Investment interest	2	19
DHEC/SW Mgt. grant	25,668	29,027
Total nonoperating revenues	<u>25,670</u>	<u>29,046</u>
Income before contributions and transfers	<u>2</u>	<u>7,403</u>
Transfers in	<u>-</u>	<u>-</u>
Change in net assets	2	7,403
Net assets, beginning of year	<u>1,936</u>	<u>(5,467)</u>
Net assets, end of year	<u>\$ 1,938</u>	<u>\$ 1,936</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (20,543)	\$ (18,562)
Net cash used by operating activities	<u>(20,543)</u>	<u>(18,562)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>15,677</u>	<u>23,153</u>
Net cash provided by noncapital financing activities	<u>15,677</u>	<u>23,153</u>
Cash flows from investing activities:		
Receipts of interest	<u>2</u>	<u>19</u>
Net (decrease) increase in cash and cash equivalents	(4,864)	4,610
Cash and cash equivalents at beginning of year	<u>7,390</u>	<u>2,780</u>
Cash and cash equivalents at end of year	<u>\$ 2,526</u>	<u>\$ 7,390</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (25,668)	\$ (21,643)
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	(59)	3,081
Increase in due to other funds	<u>5,184</u>	<u>-</u>
Total adjustments	<u>5,125</u>	<u>3,081</u>
Net cash used by operating activities	<u>\$ (20,543)</u>	<u>\$ (18,562)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 399,232	\$ 489,788
Investments	200,243	-
Accounts receivable	10,807	-
Due from FAA funding	-	178,257
Inventory - aviation fuel	20,633	31,027
Total current assets	<u>630,915</u>	<u>699,072</u>
Non-current assets:		
Capital assets		
Land	29,682	29,682
Buildings	29,385	29,385
Improvements	952,109	610,539
Machinery & equipment	213,012	213,012
Office furniture and equipment	859	859
Construction in progress	750,993	860,928
	1,976,040	1,744,405
Less: accumulated depreciation	<u>(450,961)</u>	<u>(334,758)</u>
Total non-current assets	<u>1,525,079</u>	<u>1,409,647</u>
Total assets	<u>2,155,994</u>	<u>2,108,719</u>
LIABILITIES		
Current liabilities:		
Accounts payable	12,741	640
Airport capital projects payable	3,542	205,216
Retainage payable	-	33,870
Total current liabilities	<u>16,283</u>	<u>239,726</u>
NET ASSETS		
Invested in capital assets	1,525,079	1,409,647
Unrestricted	<u>614,632</u>	<u>459,346</u>
Total net assets	<u>\$ 2,139,711</u>	<u>\$ 1,868,993</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - PELION AIRPORT
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating revenues:		
Rental income	\$ 23,938	\$ 24,906
Aviation fuel sales	64,909	51,637
	<u>88,847</u>	<u>76,543</u>
Total operating revenues		
Operating expenses:		
Cost of sales and services	59,679	40,904
Contracted services	1,200	-
Accounting services	550	-
Legal services	-	352
Operating supplies	-	208
Building repairs & maintenance	4,153	1,277
Small equipment repairs & maintenance	5,085	3,513
Building insurance	1,918	2,197
Telephone	228	232
Subscriptions, dues & books	35	35
Personal mileage reimbursement	-	36
Utilities	5,670	5,359
Licenses & permits	100	450
Minor software	180	-
Depreciation	116,204	84,968
	<u>195,002</u>	<u>139,531</u>
Total operating expenses		
Operating loss	<u>(106,155)</u>	<u>(62,988)</u>
Nonoperating revenues:		
Interest income	369	1,399
	<u>369</u>	<u>1,399</u>
Total nonoperating revenues		
Loss before contributions and transfers	<u>(105,786)</u>	<u>(61,589)</u>
Capital contributions	119,340	426,970
Transfers in	257,164	100,000
	<u>376,504</u>	<u>526,970</u>
Total capital contributions and transfers		
Change in net assets	270,718	465,381
Net assets, beginning of year	<u>1,868,993</u>	<u>1,403,612</u>
Net assets, end of year	<u>\$ 2,139,711</u>	<u>\$ 1,868,993</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash received from customers	\$ 78,040	\$ 76,543
Cash payments to suppliers and employees	<u>(56,303)</u>	<u>(90,485)</u>
Net cash provided (used) by operating activities	<u>21,737</u>	<u>(13,942)</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	289,058	269,187
State funds received	8,539	-
Transfer from general fund	100,000	100,000
Transfer from economic development fund	157,164	-
Acquisition and construction of capital assets	<u>(467,180)</u>	<u>(226,419)</u>
Net cash provided by capital and related financing activities	87,581	142,768
Cash flows from investing activities:		
Interest on investments	369	1,399
Purchase of investments	<u>(200,243)</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>(199,874)</u>	<u>1,399</u>
Net (decrease) increase in cash and cash equivalents	(90,556)	130,225
Cash and cash equivalents at beginning of year	<u>489,788</u>	<u>359,563</u>
Cash and cash equivalents at end of year	<u>\$ 399,232</u>	<u>\$ 489,788</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Reconciliation of operating loss to net cash provided (used) by operating activities:		
Operating loss	\$ <u>(106,155)</u>	\$ <u>(62,988)</u>
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:		
Depreciation	116,204	84,968
Changes in assets and liabilities:		
Increase in accounts receivable	(10,807)	-
Decrease (increase) in inventory	10,394	(6,311)
Increase (decrease) increase in accounts payable	12,101	(29,555)
Decrease in accrued sales tax	<u>-</u>	<u>(56)</u>
Total adjustments	<u>127,892</u>	<u>49,046</u>
Net cash provided (used) by operating activities	<u>\$ 21,737</u>	<u>\$ (13,942)</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Employee Insurance -- This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

Post-Employee Insurance -- This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

Worker's Compensation -- This fund is used to account for the accumulation of employer contributions and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

Risk Management -- This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

Motor Pool -- This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2012	2011
Current assets:							
Cash and cash equivalents	\$ 5,660,493	\$ 3,438,480	\$ 1,318,544	\$ 725	\$ 174,588	\$ 10,592,830	\$ 7,140,622
Investments	5,639,454	8,048,491	3,014,270	74,091	336,706	17,113,012	17,468,426
Accounts receivable	71,112		40,133			111,245	240,119
Due from other funds:							
General fund					11,719	11,719	13,461
Special revenue funds					286	286	100
Solid waste fund					1,975	1,975	-
Internal service funds						-	165
Total current assets	11,371,059	11,486,971	4,372,947	74,816	525,274	27,831,067	24,862,893
Non-current assets:							
Capital assets:							
Office furniture and equipment				3,986		3,986	3,200
Vehicles					569,340	569,340	522,442
	-	-	-	3,986	569,340	573,326	525,642
Less: accumulated depreciation				(2,133)	(414,969)	(417,102)	(384,645)
Total non-current assets	-	-	-	1,853	154,371	156,224	140,997
Total assets	11,371,059	11,486,971	4,372,947	76,669	679,645	27,987,291	25,003,890
LIABILITIES							
Current liabilities (payable from current assets):							
Accounts payable			82,449	686	443	83,578	113,364
Accrued wages				2,268		2,268	6,102
Compensated absences				4,096		4,096	3,092
Accrued employer contributions				463		463	1,180
Insurance claims due	1,289,635					1,289,635	762,062
Due to other funds:							
General fund				8	3,863	3,871	10,606
Internal service fund						-	165
Total current liabilities (payable from current assets)	1,289,635		82,449	7,521	4,306	1,383,911	896,571
Total liabilities	1,289,635	-	82,449	7,521	4,306	1,383,911	896,571
NET ASSETS							
Invested in capital assets				1,853	154,371	156,224	140,998
Unrestricted	10,081,424	11,486,971	4,290,498	67,295	520,968	26,447,156	23,966,321
Total net assets	\$ 10,081,424	\$ 11,486,971	\$ 4,290,498	\$ 69,148	\$ 675,339	\$ 26,603,380	\$ 24,107,319

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2012	2011
Operating revenues:							
Employer contributions	\$ 7,972,000	\$ 2,391,600	\$ 2,096,366	\$	\$	\$ 12,459,966	\$ 12,147,329
Employee contributions	3,519,431					3,519,431	3,214,620
Other premiums	394,083					394,083	317,372
Cobra premiums	43,595					43,595	27,768
Employer subsidy - post employment	253,086					253,086	336,652
Insurance reimbursements	68,666					68,666	105,691
Stop-loss insurance	1,308,858					1,308,858	268,536
Charges for sales and services					174,481	174,481	157,899
Total operating revenues	13,559,719	2,391,600	2,096,366	-	174,481	18,222,166	16,575,867
Operating expenses:							
Salaries and wages				121,977		121,977	113,730
Payroll fringes				39,134		39,134	36,837
Towing services					165	165	125
Office supplies				20		20	128
Outside printing						-	302
Duplicating				1,076		1,076	715
Operating supplies				17		17	74
Building insurance				32		32	25
General tort liability insurance				150		150	150
Surety bonds				12		12	-
Communication charges				1,737		1,737	1,160
Postage				79		79	94
Training and travel				3,074		3,074	441
Subscriptions, dues & books				905		905	656
Motor pool reimbursement				43		43	226
Utilities				1,970		1,970	2,027
Physical fitness program	9,600					9,600	9,850
Health screening services	4,810					4,810	5,730
Actuarial services	10,500					10,500	-
Employee benefit consulting services	12,600					12,600	7,200
Background history screening			5,812			5,812	4,912
Driver history screening			798			798	930
Safety management services			25,200			25,200	25,200
Drug testing services			6,355			6,355	6,341
Safety awards			32			32	142
Workers comp insurance claims			1,321,500			1,321,500	1,097,548
Excess insurance premiums						-	28,601
SC workers compensation taxes			35,841			35,841	28,291
2nd injury assessments			143,183			143,183	86,767
Workers comp insurance premiums			494,243			494,243	460,474
Vehicle repairs and maintenance					11,670	11,670	10,278
Vehicle insurance					15,370	15,370	15,900
Gas, fuel, and oil					57,937	57,937	46,931
Insurance Claims	9,286,996					9,286,996	7,094,632
Administration cost	269,596					269,596	233,270
Life insurance premium	237,447					237,447	228,211
Stop - loss insurance premium	1,011,452					1,011,452	1,013,283
AdvancePCS prescription claims	2,476,827					2,476,827	2,216,344
Insurance reimbursement to employee		137,391				137,391	68,975
Depreciation				509	74,763	75,272	62,082
Minor software				239		239	86
Total operating expenses	13,319,828	137,391	2,032,964	170,974	159,905	15,821,062	12,908,668
Operating income (loss)	239,891	2,254,209	63,402	(170,974)	14,576	2,401,104	3,667,199
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	33,417	38,055	15,811	138	1,011	88,432	111,324
Sale of capital assets					6,525	6,525	7,174
Total nonoperating revenues (expenses)	33,417	38,055	15,811	138	7,536	94,957	118,498
Income (loss) before contributions and transfers	273,308	2,292,264	79,213	(170,836)	22,112	2,496,061	3,785,697
Transfer in				165,607		165,607	5,159,647
Transfer out			(165,607)			(165,607)	(5,159,647)
Total contributions and transfers	-	-	(165,607)	165,607	-	-	-
Change in net assets	273,308	2,292,264	(86,394)	(5,229)	22,112	2,496,061	3,785,697
Net assets, beginning of year	9,808,116	9,194,707	4,376,892	74,377	653,227	24,107,319	20,321,622
Net assets, end of year	\$ 10,081,424	\$ 11,486,971	\$ 4,290,498	\$ 69,148	\$ 675,339	\$ 26,603,380	\$ 24,107,319

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2012	2011
Cash flows from operating activities:							
Cash received from customers	\$ 5,728,016	\$	\$	\$	\$	\$ 5,728,016	\$ 4,231,266
Cash received from interfund services provided & used	8,499,573	2,391,600	2,084,943		174,090	13,150,206	12,563,827
Cash payments to suppliers for goods and services	(13,321,765)	(137,391)	(2,061,574)	(173,477)	(91,679)	(15,785,886)	(13,149,985)
Net cash provided (used) by operating activities	905,824	2,254,209	23,369	(173,477)	82,411	3,092,336	3,645,108
Cash flows from noncapital financing activities:							
Transfer in				165,607		165,607	5,159,647
Transfer out			(165,607)			(165,607)	(5,159,647)
Net cash provided (used) by noncapital financing activities:	-	-	(165,607)	165,607	-	-	-
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets				(786)	(89,713)	(90,499)	(83,349)
Proceeds from sale of equipment					6,525	6,525	27,355
Net cash used for capital and related financing activities	-	-	-	(786)	(83,188)	(83,974)	(55,994)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	33,417	38,055	15,811	138	1,011	88,432	111,324
Proceeds from sale of investments	986,844	229,747				1,216,591	4,323,367
Purchase of investments			(786,108)	(74,091)	(978)	(861,177)	(8,179,033)
Net cash provided (used) by investing activities	1,020,261	267,802	(770,297)	(73,953)	33	443,846	(3,744,342)
Net increase (decrease) in cash and cash equivalents	1,926,085	2,522,011	(912,535)	(82,609)	(744)	3,452,208	(155,228)
Cash and cash equivalents at beginning of the year	3,734,408	916,469	2,231,079	83,334	175,332	7,140,622	7,295,850
Cash and cash equivalents at end of the year	\$ 5,660,493	\$ 3,438,480	\$ 1,318,544	\$ 725	\$ 174,588	\$ 10,592,830	\$ 7,140,622

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2011)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2012	2011
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 239,891	\$ 2,254,209	\$ 63,402	\$ (170,974)	\$ 14,576	\$ 2,401,104	\$ 3,667,199
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation				509	74,763	75,272	62,082
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	140,297		(11,423)			128,874	28,592
(Increase) decrease in due from other funds				137	(391)	(254)	5,326
Increase (decrease) in accounts payable	525,773		(28,610)	(3,099)	176	494,240	(123,477)
Increase (decrease) increase in due to other funds	(137)			(50)	(6,713)	(6,900)	5,386
Total adjustments	665,933	-	(40,033)	(2,503)	67,835	691,232	(22,091)
Net cash provided (used) by operating activities	\$ 905,824	\$ 2,254,209	\$ 23,369	\$ (173,477)	\$ 82,411	\$ 3,092,336	\$ 3,645,108

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 5,660,493	\$ 3,734,408
Investments	5,639,454	6,626,298
Accounts receivable	<u>71,112</u>	<u>211,409</u>
Total assets	<u>11,371,059</u>	<u>10,572,115</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	-	1,800
Insurance claims due	1,289,635	762,062
Due to other funds - internal service fund	<u>-</u>	<u>137</u>
Total liabilities	<u>1,289,635</u>	<u>763,999</u>
 NET ASSETS		
Unrestricted	<u>10,081,424</u>	<u>9,808,116</u>
Total net assets	<u>\$ 10,081,424</u>	<u>\$ 9,808,116</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating revenues:		
Employer contributions	\$ 7,972,000	\$ 7,817,500
Employee contributions	3,519,431	3,214,620
Other premiums	394,083	317,372
Cobra premiums	43,595	27,768
Employer subsidy - post employment	253,086	336,652
Insurance reimbursements	68,666	105,691
Stop-loss insurance	1,308,858	268,536
	<u>13,559,719</u>	<u>12,088,139</u>
Total operating revenues		
Operating expenses:		
Physical fitness program	9,600	-
Health screening services	4,810	5,730
Actuarial services	10,500	-
Employee benefit consulting services	12,600	7,200
Outside printing	-	302
Duplicating	-	136
Insurance claims	9,286,996	7,094,632
Administration cost	269,596	233,270
Life insurance premium	237,447	228,211
Stop-loss insurance premiums	1,011,452	1,013,283
AdvancePCS prescription claims	2,476,827	2,216,344
	<u>13,319,828</u>	<u>10,799,108</u>
Total operating expenses		
Operating income	<u>239,891</u>	<u>1,289,031</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	<u>33,417</u>	<u>65,510</u>
Total nonoperating revenues	<u>33,417</u>	<u>65,510</u>
Income before contributions and transfers	273,308	1,354,541
Transfers out	<u>-</u>	<u>(5,000,000)</u>
Total contributions and transfers	<u>-</u>	<u>(5,000,000)</u>
Change in net assets	273,308	(3,645,459)
Net assets, beginning of year	<u>9,808,116</u>	<u>13,453,575</u>
Net assets, end of year	<u>\$ 10,081,424</u>	<u>\$ 9,808,116</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash received from users	\$ 5,728,016	\$ 4,231,266
Cash received from interfund services provided & used	8,499,573	8,002,671
Cash paid to insurance suppliers and employees	<u>(13,321,765)</u>	<u>(10,797,921)</u>
Net cash provided by operating activities	<u>905,824</u>	<u>1,436,016</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>-</u>	<u>(5,000,000)</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>(5,000,000)</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	33,417	65,510
Proceeds from sale of investments	<u>986,844</u>	<u>3,308,885</u>
Net cash provided by investing activities	<u>1,020,261</u>	<u>3,374,395</u>
Net increase (decrease) in cash and cash equivalents	1,926,085	(189,589)
Cash and cash equivalents at beginning of year	<u>3,734,408</u>	<u>3,923,997</u>
Cash and cash equivalents at end of year	<u>\$ 5,660,493</u>	<u>\$ 3,734,408</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 239,891	\$ 1,289,031
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	140,297	(39,373)
Increase in accounts payable	525,773	186,221
(Decrease) increase in due to other funds	(137)	137
Total adjustments	665,933	146,985
Net cash provided by operating activities	\$ 905,824	\$ 1,436,016

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,438,480	\$ 916,469
Investments	<u>8,048,491</u>	<u>8,278,238</u>
Total assets	<u>11,486,971</u>	<u>9,194,707</u>
 LIABILITIES		
Current liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
 NET ASSETS		
Unrestricted	<u>11,486,971</u>	<u>9,194,707</u>
Total net assets	<u>\$ 11,486,971</u>	<u>\$ 9,194,707</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Operating revenues:		
Employer contributions	\$ 2,391,600	\$ 2,345,250
Total operating revenues	<u>2,391,600</u>	<u>2,345,250</u>
Operating expenses:		
Insurance reimbursement to employee	<u>137,391</u>	<u>68,975</u>
Total operating expenses	<u>137,391</u>	<u>68,975</u>
Operating income	<u>2,254,209</u>	<u>2,276,275</u>
Nonoperating revenues:		
Investment interest	<u>38,055</u>	<u>22,476</u>
Total nonoperating revenues	<u>38,055</u>	<u>22,476</u>
Income before contributions and transfers	2,292,264	2,298,751
Transfers in	<u>-</u>	<u>5,000,000</u>
Total contributions and transfers	<u>-</u>	<u>5,000,000</u>
Change in net assets	2,292,264	7,298,751
Net assets, beginning of year	<u>9,194,707</u>	<u>1,895,956</u>
Net assets, end of year	<u>\$ 11,486,971</u>	<u>\$ 9,194,707</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,391,600	\$ 2,345,250
Cash paid to insurance suppliers and employees	<u>(137,391)</u>	<u>(68,975)</u>
Net cash provided by operating activities	<u>2,254,209</u>	<u>2,276,275</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>-</u>	<u>5,000,000</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>5,000,000</u>
Cash flows from investing activities:		
Interest on investments	38,055	22,476
Sale of investments	229,747	-
Purchase of investments	<u>-</u>	<u>(8,177,801)</u>
Net cash provided (used) by investing activities	<u>267,802</u>	<u>(8,155,325)</u>
Net increase (decrease) in cash and cash equivalents	2,522,011	(879,050)
Cash and cash equivalents at beginning of year	<u>916,469</u>	<u>1,795,519</u>
Cash and cash equivalents at end of year	<u>\$ 3,438,480</u>	<u>\$ 916,469</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 2,254,209</u>	<u>\$ 2,276,275</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 2,254,209</u>	<u>\$ 2,276,275</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 WORKERS COMPENSATION
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,318,544	\$ 2,231,079
Investments	3,014,270	2,228,162
Accounts receivable	<u>40,133</u>	<u>28,710</u>
Total assets	<u>4,372,947</u>	<u>4,487,951</u>
LIABILITIES		
Current liabilities:		
Accounts payable	<u>82,449</u>	<u>111,059</u>
Total liabilities	<u>82,449</u>	<u>111,059</u>
NET ASSETS		
Unrestricted	<u>4,290,498</u>	<u>4,376,892</u>
Total net assets	<u>\$ 4,290,498</u>	<u>\$ 4,376,892</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating revenues:		
Employer contributions	\$ 2,096,366	\$ 1,984,579
Total operating revenues	<u>2,096,366</u>	<u>1,984,579</u>
Operating expenses:		
Physical fitness program	-	9,850
Background history screening	5,812	4,912
Driver history screening	798	930
Safety management services	25,200	25,200
Drug testing services	6,355	6,341
Safety awards	32	142
Workers compensation insurance claims	1,321,500	1,097,548
Excess insurance premiums	-	28,601
SC workers compensation taxes	35,841	28,291
2nd injury assessments	143,183	86,767
Workers compensation insurance premiums	494,243	460,474
Total operating expenses	<u>2,032,964</u>	<u>1,749,056</u>
Operating income	<u>63,402</u>	<u>235,523</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	15,811	21,089
Total nonoperating revenues	<u>15,811</u>	<u>21,089</u>
Income before contributions and transfers	<u>79,213</u>	<u>256,612</u>
Transfer out	<u>165,607</u>	<u>159,647</u>
Change in net assets	(86,394)	96,965
Net assets, beginning of year	<u>4,376,892</u>	<u>4,279,927</u>
Net assets, end of year	<u>\$ 4,290,498</u>	<u>\$ 4,376,892</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,084,943	\$ 2,052,544
Cash paid to insurance suppliers and employees	<u>(2,061,574)</u>	<u>(2,058,833)</u>
Net cash provided (used) by operating activities	<u>23,369</u>	<u>(6,289)</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(165,607)</u>	<u>(159,647)</u>
Net cash used by noncapital financing activities	<u>(165,607)</u>	<u>(159,647)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	15,811	21,089
Sale of investments	-	1,014,482
Purchase of investments	<u>(786,108)</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>(770,297)</u>	<u>1,035,571</u>
Net (decrease) increase in cash and cash equivalents	(912,535)	869,635
Cash and cash equivalents at beginning of year	<u>2,231,079</u>	<u>1,361,444</u>
Cash and cash equivalents at end of year	<u>\$ 1,318,544</u>	<u>\$ 2,231,079</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ <u>63,402</u>	\$ <u>235,523</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(11,423)	67,965
Decrease in accounts payable	<u>(28,610)</u>	<u>(309,777)</u>
Total adjustments	<u>(40,033)</u>	<u>(241,812)</u>
Net cash provided (used) by operating activities	<u>\$ <u>23,369</u></u>	<u>\$ <u>(6,289)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 725	\$ 83,334
Investments	74,091	-
Due from other funds - internal service fund	-	137
Total current assets	74,816	83,471
Non-current assets:		
Capital assets:		
Office furniture and equipment	3,986	3,200
Less: accumulated depreciation	(2,133)	(1,624)
Total non-current assets	1,853	1,576
Total assets	76,669	85,047
LIABILITIES		
Current liabilities:		
Accounts payable	686	238
Accrued wages	2,268	6,102
Compensated absences due within one year	4,096	3,092
Accrued employer contributions	463	1,180
Due to other funds:		
General fund	8	30
Internal service fund	-	28
Total current liabilities	7,521	10,670
NET ASSETS		
Invested in capital assets	1,853	1,576
Unrestricted	67,295	72,801
Total net assets	\$ 69,148	\$ 74,377

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Operating revenues:	\$ -	\$ -
Total operating revenues	-	-
Operating expenses:		
Salaries and wages	121,977	113,730
Payroll fringes	39,134	36,837
Office supplies	20	128
Duplicating	1,076	579
Operating supplies	17	74
Building insurance	32	25
General tort liability insurance	150	150
Surety bonds	12	-
Communication charges	1,737	1,160
Postage	79	94
Training and travel	3,074	441
Subscriptions, dues & books	905	656
Motor pool reimbursement	43	226
Utilities	1,970	2,027
Depreciation	509	444
Minor software	239	86
Total operating expenses	170,974	156,657
Operating loss	(170,974)	(156,657)
Nonoperating revenues:		
Investment interest	138	507
Loss on sale of fixed assets	-	(366)
Total nonoperating revenues	138	141
Loss before contributions and transfers	(170,836)	(156,516)
Transfers in	165,607	159,647
Change in net assets	(5,229)	3,131
Net assets, beginning of the year	74,377	71,246
Net assets, end of year	\$ 69,148	\$ 74,377

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ (173,477)	\$ (155,829)
Net cash used by operating activities	<u>(173,477)</u>	<u>(155,829)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>165,607</u>	<u>159,647</u>
Net cash provided by noncapital financing activities	<u>165,607</u>	<u>159,647</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(786)</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>(786)</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	138	507
Purchase of investments	<u>(74,091)</u>	<u>-</u>
Net cash used by investing activities	<u>(73,953)</u>	<u>507</u>
Net increase in cash and cash equivalents	(82,609)	4,325
Cash and cash equivalents at beginning of year	<u>83,334</u>	<u>79,009</u>
Cash and cash equivalents at end of year	<u>\$ 725</u>	<u>\$ 83,334</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (170,974)	\$ (156,657)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	509	444
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	137	(137)
(Decrease) increase in accounts payable and other accrued liabilities	(3,099)	489
(Decrease) increase in due to other funds	<u>(50)</u>	<u>32</u>
Total adjustments	<u>(2,503)</u>	<u>828</u>
Net cash used by operating activities	<u>\$ (173,477)</u>	<u>\$ (155,829)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2012 AND 2011

	2012	2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 174,588	\$ 175,332
Investments	336,706	335,728
Due from other funds:		
General fund	11,719	13,461
Special revenue fund	286	100
Solid waste fund	1,975	-
Internal service fund	-	28
Total current assets	525,274	524,649
Non-current assets:		
Capital assets:		
Vehicles	569,340	522,442
Less: accumulated depreciation	(414,969)	(383,021)
Total non-current assets	154,371	139,421
Total assets	679,645	664,070
LIABILITIES		
Current liabilities:		
Accounts payable	443	267
Due to other funds:		
General fund	3,863	10,576
Total current liabilities	4,306	10,843
NET ASSETS		
Invested in capital assets	154,371	139,421
Unrestricted	520,968	513,806
Total net assets	\$ 675,339	\$ 653,227

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Operating revenues:		
Motor fees	\$ 174,481	\$ 157,899
Total operating revenues	<u>174,481</u>	<u>157,899</u>
Operating expenses:		
Towing service	165	125
Vehicle repairs and maintenance	11,670	10,278
Vehicle insurance	15,370	15,900
Gas, fuel, and oil	57,937	46,931
Depreciation	<u>74,763</u>	<u>61,638</u>
Total operating expenses	<u>159,905</u>	<u>134,872</u>
Operating income	<u>14,576</u>	<u>23,027</u>
Nonoperating revenues:		
Investment interest	1,011	1,742
Sale of capital assets	<u>6,525</u>	<u>7,540</u>
Total nonoperating revenues	<u>7,536</u>	<u>9,282</u>
Income before contributions and transfers	<u>22,112</u>	<u>32,309</u>
Change in net assets	22,112	32,309
Net assets, beginning of year	<u>653,227</u>	<u>620,918</u>
Net assets, end of year	<u>\$ 675,339</u>	<u>\$ 653,227</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 174,090	\$ 163,362
Cash payments to suppliers for goods and services	<u>(91,679)</u>	<u>(68,427)</u>
Net cash provided by operating activities	<u>82,411</u>	<u>94,935</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(89,713)	(83,349)
Proceeds from sale of equipment	<u>6,525</u>	<u>27,355</u>
Net cash used by capital and related financing activities	<u>(83,188)</u>	<u>(55,994)</u>
Cash flows from investing activities:		
Receipt of interest	1,011	1,742
Purchase of investments	<u>(978)</u>	<u>(1,232)</u>
Net cash provided by investing activities	<u>33</u>	<u>510</u>
Net (decrease) increase in cash and cash equivalents	(744)	39,451
Cash and cash equivalents at beginning of year	<u>175,332</u>	<u>135,881</u>
Cash and cash equivalents at end of year	<u>\$ 174,588</u>	<u>\$ 175,332</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 14,576	\$ 23,027
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	74,763	61,638
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	(391)	5,463
Increase (decrease) in accounts payable	176	(410)
(Decrease) increase in due to other funds	<u>(6,713)</u>	<u>5,217</u>
Total adjustments	<u>67,835</u>	<u>71,908</u>
Net cash provided by operating activities	<u>\$ 82,411</u>	<u>\$ 94,935</u>

Agency Funds

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds --

Taxing Entities -- There are thirty-three different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

Escrow Funds -- There are twenty-one different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 5,689,689	\$ 508,791,076	\$ 507,997,366	\$ 6,483,399
Investments	52,274,623	85,066,382	52,274,623	85,066,382
Property taxes receivable	6,299,973	13,258,657	12,409,863	7,148,767
Due from other agencies	-	-	-	0
	<u>\$ 64,264,285</u>	<u>\$ 607,116,115</u>	<u>\$ 572,681,852</u>	<u>\$ 98,698,548</u>
LIABILITIES				
Due to taxing unit	\$ 64,264,285	\$ 607,116,115	\$ 572,681,852	\$ 98,698,548
<u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,160,475	\$ 152,859,693	\$ 152,704,434	\$ 1,315,734
Investments	3,872,944	5,106,937	3,872,944	5,106,937
Property taxes receivable	2,189,479	4,473,678	4,251,141	2,412,016
Due from other funds	-	-	-	-
	<u>\$ 7,222,898</u>	<u>\$ 162,440,308</u>	<u>\$ 160,828,519</u>	<u>\$ 8,834,687</u>
LIABILITIES				
Due to taxing unit	\$ 7,222,898	\$ 162,440,308	\$ 160,828,519	\$ 8,834,687
<u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 226,176	\$ 26,709,895	\$ 26,407,947	\$ 528,124
Investments	656,450	873,268	656,450	873,268
Property taxes receivable	521,801	1,079,652	1,008,813	592,640
	<u>\$ 1,404,427</u>	<u>\$ 28,662,815</u>	<u>\$ 28,073,210</u>	<u>\$ 1,994,032</u>
LIABILITIES				
Due to taxing unit	\$ 1,404,427	\$ 28,662,815	\$ 28,073,210	\$ 1,994,032
<u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 932,203	\$ 35,506,901	\$ 35,352,307	\$ 1,086,797
Investments	1,125,573	311,729	1,125,573	311,729
Property taxes receivable	965,722	1,968,878	1,898,832	1,035,768
	<u>\$ 3,023,498</u>	<u>\$ 37,787,508</u>	<u>\$ 38,376,712</u>	<u>\$ 2,434,294</u>
LIABILITIES				
Due to taxing unit	\$ 3,023,498	\$ 37,787,508	\$ 38,376,712	\$ 2,434,294

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 2,007,390	\$ 402,036,101	\$ 386,925,118	\$ 17,118,373
Investments	105,818,281	64,651,382	105,818,281	64,651,382
Property taxes receivable	2,773,122	4,783,995	5,189,179	2,367,938
	<u>\$ 110,598,793</u>	<u>\$ 471,471,478</u>	<u>\$ 497,932,578</u>	<u>\$ 84,137,693</u>
LIABILITIES				
Due to taxing unit	<u>\$ 110,598,793</u>	<u>\$ 471,471,478</u>	<u>\$ 497,932,578</u>	<u>\$ 84,137,693</u>
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,401,990	\$ 1,381,460	\$ 20,530
Property taxes receivable	100,676	183,438	189,880	94,234
	<u>\$ 100,676</u>	<u>\$ 1,585,428</u>	<u>\$ 1,571,340</u>	<u>\$ 114,764</u>
LIABILITIES				
Due to taxing unit	<u>\$ 100,676</u>	<u>\$ 1,585,428</u>	<u>\$ 1,571,340</u>	<u>\$ 114,764</u>
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,757,544	\$ 2,728,786	\$ 28,758
Property taxes receivable	123,219	205,740	224,934	104,025
	<u>\$ 123,219</u>	<u>\$ 2,963,284</u>	<u>\$ 2,953,720</u>	<u>\$ 132,783</u>
LIABILITIES				
Due to taxing unit	<u>\$ 123,219</u>	<u>\$ 2,963,284</u>	<u>\$ 2,953,720</u>	<u>\$ 132,783</u>
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 123,731	\$ 123,037	\$ 694
Property taxes receivable	4,396	9,521	9,335	4,582
	<u>\$ 4,396</u>	<u>\$ 133,252</u>	<u>\$ 132,372</u>	<u>\$ 5,276</u>
LIABILITIES				
Due to taxing unit	<u>\$ 4,396</u>	<u>\$ 133,252</u>	<u>\$ 132,372</u>	<u>\$ 5,276</u>
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 8,253	\$ 8,120	\$ 133
Property taxes receivable	608	900	1,098	410
	<u>\$ 608</u>	<u>\$ 9,153</u>	<u>\$ 9,218</u>	<u>\$ 543</u>
LIABILITIES				
Due to taxing unit	<u>\$ 608</u>	<u>\$ 9,153</u>	<u>\$ 9,218</u>	<u>\$ 543</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2012

<u>Town of Lexington</u>	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,153,166	\$ 3,119,879	\$ 33,287
Property taxes receivable	151,807	329,730	319,192	162,345
	<u>\$ 151,807</u>	<u>\$ 3,482,896</u>	<u>\$ 3,439,071</u>	<u>\$ 195,632</u>
LIABILITIES				
Due to taxing unit	<u>\$ 151,807</u>	<u>\$ 3,482,896</u>	<u>\$ 3,439,071</u>	<u>\$ 195,632</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 34,079	\$ 33,459	\$ 620
Property taxes receivable	1,450	2,497	2,534	1,413
	<u>\$ 1,450</u>	<u>\$ 36,576</u>	<u>\$ 35,993</u>	<u>\$ 2,033</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,450</u>	<u>\$ 36,576</u>	<u>\$ 35,993</u>	<u>\$ 2,033</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 5,169	\$ 5,096	\$ 73
Property taxes receivable	167	414	363	218
	<u>\$ 167</u>	<u>\$ 5,583</u>	<u>\$ 5,459</u>	<u>\$ 291</u>
LIABILITIES				
Due to taxing unit	<u>\$ 167</u>	<u>\$ 5,583</u>	<u>\$ 5,459</u>	<u>\$ 291</u>
 <u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 158,174	\$ 152,938	\$ 5,236
Property taxes receivable	20,703	39,885	38,837	21,751
	<u>\$ 20,703</u>	<u>\$ 198,059</u>	<u>\$ 191,775</u>	<u>\$ 26,987</u>
LIABILITIES				
Due to taxing unit	<u>\$ 20,703</u>	<u>\$ 198,059</u>	<u>\$ 191,775</u>	<u>\$ 26,987</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,267,787	\$ 3,217,571	\$ 50,216
Property taxes receivable	191,712	241,685	209,847	223,550
	<u>\$ 191,712</u>	<u>\$ 3,509,472</u>	<u>\$ 3,427,418</u>	<u>\$ 273,766</u>
LIABILITIES				
Due to taxing unit	<u>\$ 191,712</u>	<u>\$ 3,509,472</u>	<u>\$ 3,427,418</u>	<u>\$ 273,766</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 205,577	\$ 205,156	\$ 421
Property taxes receivable	1,879	3,676	3,758	1,797
	<u>\$ 1,879</u>	<u>\$ 209,253</u>	<u>\$ 208,914</u>	<u>\$ 2,218</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,879</u>	<u>\$ 209,253</u>	<u>\$ 208,914</u>	<u>\$ 2,218</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 695,742	\$ 685,715	\$ 10,027
Property taxes receivable	73,417	147,958	168,860	52,515
	<u>\$ 73,417</u>	<u>\$ 843,700</u>	<u>\$ 854,575</u>	<u>\$ 62,542</u>
LIABILITIES				
Due to taxing unit	\$ 73,417	\$ 843,700	\$ 854,575	\$ 62,542
Interfund payable - agency	-	-	-	-
	<u>\$ 73,417</u>	<u>\$ 843,700</u>	<u>\$ 854,575</u>	<u>\$ 62,542</u>
 <u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,588,678	\$ 2,586,321	\$ 2,357
Property taxes receivable	62,583	67,224	108,887	20,920
	<u>\$ 62,583</u>	<u>\$ 2,655,902</u>	<u>\$ 2,695,208</u>	<u>\$ 23,277</u>
LIABILITIES				
Due to taxing unit	<u>\$ 62,583</u>	<u>\$ 3,421,526</u>	<u>\$ 3,460,832</u>	<u>\$ 23,277</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2012

<u>Tax Fund (Clearing)</u>	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS				
Cash and cash equivalents	\$ 1,003,265	\$ 354,663,806	\$ 354,381,002	\$ 1,286,069
Investments	33,046	1,034,522	33,045	1,034,523
Interfund receivable - agency	133,256	79,402	133,256	79,402
	<u>\$ 1,169,567</u>	<u>\$ 355,777,730</u>	<u>\$ 354,547,303</u>	<u>\$ 2,399,994</u>
LIABILITIES				
Due to other agencies	-	1,256,158	-	1,256,158
Escrow funds held	1,169,567	346,697,807	346,723,538	1,143,836
	<u>\$ 1,169,567</u>	<u>\$ 347,953,965</u>	<u>\$ 346,723,538</u>	<u>\$ 2,399,994</u>
 Court Assessments (Magistrate)				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,995,893	\$ 1,842,578	\$ 153,315
Accounts receivable	183,191	-	183,191	-
Due from other agencies	202,373	317,553	373,048	146,878
	<u>\$ 385,564</u>	<u>\$ 2,313,446</u>	<u>\$ 2,398,817</u>	<u>\$ 300,193</u>
LIABILITIES				
Interfund payable	\$ 35,020	\$ -	\$ 35,020	\$ -
Escrow funds held	350,544	2,313,446	2,363,797	300,193
	<u>\$ 385,564</u>	<u>\$ 2,313,446</u>	<u>\$ 2,398,817</u>	<u>\$ 300,193</u>
 Court Assessments (Clerk of Court)				
ASSETS				
Cash and cash equivalents	\$ 35,522	\$ 1,945,445	\$ 1,857,464	\$ 123,503
Investments	317,151	318,075	317,151	318,075
Accounts receivable	94,067	-	94,067	-
	<u>\$ 446,740</u>	<u>\$ 2,263,520</u>	<u>\$ 2,268,682</u>	<u>\$ 441,578</u>
LIABILITIES				
Escrow funds held	\$ 446,740	\$ 2,263,520	\$ 2,268,682	\$ 441,578

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 38,333	\$ 38,333	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 38,333	\$ 38,333	\$ -
<u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,858,208	\$ 1,762,919	\$ 95,289
Investments	594,332	495,772	594,332	495,772
Property taxes receivable	30,115	64,984	63,195	31,904
Due from other agencies	-	-	-	0
	<u>\$ 624,447</u>	<u>\$ 2,418,964</u>	<u>\$ 2,420,446</u>	<u>\$ 622,965</u>
LIABILITIES				
Interfund payable	\$ 98,118	\$ 79,284	\$ 98,118	\$ 79,284
Due to taxing unit	526,329	2,358,514	2,341,162	543,681
	<u>\$ 624,447</u>	<u>\$ 2,437,798</u>	<u>\$ 2,439,280</u>	<u>\$ 622,965</u>
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 10,098,945	\$ 9,868,354	\$ 230,591
Property taxes receivable	512,723	1,075,906	1,007,968	580,661
Due from other agencies	-	-	-	0
	<u>\$ 512,723</u>	<u>\$ 11,174,851</u>	<u>\$ 10,876,322</u>	<u>\$ 811,252</u>
LIABILITIES				
Interfund payable	\$ 93	\$ 93	\$ 93	\$ 93
Due to taxing unit	512,630	11,174,758	10,876,229	811,159
	<u>\$ 512,723</u>	<u>\$ 11,174,851</u>	<u>\$ 10,876,322</u>	<u>\$ 811,252</u>
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 574,255	\$ 3,004,480	\$ 2,930,085	\$ 648,650
Investments	39,496	39,614	39,496	39,614
Property taxes receivable	141,501	298,488	270,681	169,308
Due from other agencies	-	-	-	0
	<u>\$ 755,252</u>	<u>\$ 3,342,582</u>	<u>\$ 3,240,262</u>	<u>\$ 857,572</u>
LIABILITIES				
Due to taxing unit	\$ 755,252	\$ 3,342,582	\$ 3,240,262	\$ 857,572

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,153,474	\$ 4,120,100	\$ 33,374
Property taxes receivable	151,769	267,044	289,495	129,318
	<u>\$ 151,769</u>	<u>\$ 4,420,518</u>	<u>\$ 4,409,595</u>	<u>\$ 162,692</u>
LIABILITIES				
Interfund payable	\$ 25	\$ 25	\$ 25	\$ 25
Due to taxing unit	151,744	4,420,493	4,409,570	162,667
	<u>\$ 151,769</u>	<u>\$ 4,420,518</u>	<u>\$ 4,409,595</u>	<u>\$ 162,692</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 286,373	\$ 1,253,138	\$ 1,448,195	\$ 91,316
Investments	208,729	149,276	208,729	149,276
Property taxes receivable	50,864	84,037	100,954	33,947
	<u>\$ 545,966</u>	<u>\$ 1,486,451</u>	<u>\$ 1,757,878</u>	<u>\$ 274,539</u>
LIABILITIES				
Due to taxing unit	<u>\$ 545,966</u>	<u>\$ 1,486,451</u>	<u>\$ 1,757,878</u>	<u>\$ 274,539</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 70,944	\$ 619,967	\$ 301,991	\$ 388,920
Due from other agencies	607,960	1,133,603	1,155,454	586,109
	<u>\$ 678,904</u>	<u>\$ 1,753,570</u>	<u>\$ 1,457,445</u>	<u>\$ 975,029</u>
LIABILITIES				
Due to taxing unit	<u>\$ 678,904</u>	<u>\$ 1,753,570</u>	<u>\$ 1,457,445</u>	<u>\$ 975,029</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 618,515	\$ 6,183,509	\$ 5,864,183	\$ 937,841
Investments	1,450,886	1,455,110	1,450,886	1,455,110
Property taxes receivable	160,455	325,469	314,194	171,730
Due from other agencies	-	-	-	0
	<u>\$ 2,229,856</u>	<u>\$ 7,964,088</u>	<u>\$ 7,629,263</u>	<u>\$ 2,564,681</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,229,856</u>	<u>\$ 7,964,088</u>	<u>\$ 7,629,263</u>	<u>\$ 2,564,681</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 592,072	\$ 2,588,888	\$ 2,425,726	\$ 755,234
Investments	533,058	534,611	533,059	534,610
Property taxes receivable	72,152	146,159	140,598	77,713
Due from other agencies	-	-	-	0
	<u>\$ 1,197,282</u>	<u>\$ 3,269,658</u>	<u>\$ 3,099,383</u>	<u>\$ 1,367,557</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,197,282</u>	<u>\$ 3,269,658</u>	<u>\$ 3,099,383</u>	<u>\$ 1,367,557</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 35,050	\$ 2,405,608	\$ 2,317,954	\$ 122,704
Investments	594,564	596,295	594,564	596,295
Property taxes receivable	57,992	117,316	112,894	62,414
Due from other agencies	-	-	-	0
	<u>\$ 687,606</u>	<u>\$ 3,119,219</u>	<u>\$ 3,025,412</u>	<u>\$ 781,413</u>
LIABILITIES				
Due to taxing unit	<u>\$ 687,606</u>	<u>\$ 3,119,219</u>	<u>\$ 3,025,412</u>	<u>\$ 781,413</u>
 <u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 791,863	\$ 791,863	\$ -
Property taxes receivable	39,911	79,856	77,753	42,014
Due from other agencies	-	-	-	0
	<u>\$ 39,911</u>	<u>\$ 871,719</u>	<u>\$ 869,616</u>	<u>\$ 42,014</u>
LIABILITIES				
Due to taxing unit	<u>\$ 39,911</u>	<u>\$ 871,719</u>	<u>\$ 869,616</u>	<u>\$ 42,014</u>
 <u>Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 110,912	\$ 597,074	\$ 367,562	\$ 340,424
Investments	79,543	79,775	79,543	79,775
	<u>\$ 190,455</u>	<u>\$ 676,849</u>	<u>\$ 447,105</u>	<u>\$ 420,199</u>
LIABILITIES				
Escrow funds held	<u>\$ 190,455</u>	<u>\$ 676,849</u>	<u>\$ 447,105</u>	<u>\$ 420,199</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 16,629	\$ 89,668	\$ 91,114	\$ 15,183
LIABILITIES				
Escrow funds held	\$ 16,629	\$ 89,668	\$ 91,114	\$ 15,183
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 222,885	\$ 154,725	\$ 163,076	\$ 214,534
LIABILITIES				
Escrow funds held	\$ 222,885	\$ 154,725	\$ 163,076	\$ 214,534
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 207,196	\$ 34,754,784	\$ 34,761,029	\$ 200,951
Accounts receivable	-	-	-	-
Due from other agencies	-	-	-	-
	\$ 207,196	\$ 34,754,784	\$ 34,761,029	\$ 200,951
LIABILITIES				
Due to other agencies	\$ 60,915	\$ 125,956	\$ 125,686	\$ 61,185
Escrow funds held	146,281	6,289	12,804	139,766
	\$ 207,196	\$ 132,245	\$ 138,490	\$ 200,951
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,653,528	\$ 5,469,014	\$ 5,816,907	\$ 2,305,635
LIABILITIES				
Escrow funds held	\$ 2,653,528	\$ 5,469,014	\$ 5,816,907	\$ 2,305,635
<u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 4,854	\$ 244,754	\$ 159,435	\$ 90,173
LIABILITIES				
Escrow funds held	\$ 4,854	\$ 244,754	\$ 159,435	\$ 90,173

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 2,390,086	\$ 16,411,072	\$ 15,967,186	\$ 2,833,972
Investments	1,980,915	3,187,935	1,980,915	3,187,935
	<u>\$ 4,371,001</u>	<u>\$ 19,599,007</u>	<u>\$ 17,948,101</u>	<u>\$ 6,021,907</u>
LIABILITIES				
Escrow funds held	\$ 4,371,001	\$ 19,599,007	\$ 17,948,101	\$ 6,021,907
Interfund payable - agency	-			-
Due to general fund	-			-
	<u>\$ 4,371,001</u>	<u>\$ 19,599,007</u>	<u>\$ 17,948,101</u>	<u>\$ 6,021,907</u>
<u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 208,878	\$ 2,697,950	\$ 2,681,456	\$ 225,372
Account receivable	-	-	-	-
	<u>\$ 208,878</u>	<u>\$ 2,697,950</u>	<u>\$ 2,681,456</u>	<u>\$ 225,372</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 0	\$ -
Escrow funds held	208,878	2,697,950	2,681,456	225,372
Due to other funds - Inmate service	-	-	-	-
	<u>\$ 208,878</u>	<u>\$ 2,697,950</u>	<u>\$ 2,681,456</u>	<u>\$ 225,372</u>
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 493	\$ 147,609	\$ 144,994	\$ 3,108
LIABILITIES				
Escrow funds held	\$ 493	\$ 147,609	\$ 144,994	\$ 3,108
<u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 573,228	\$ 929,696	\$ 1,059,153	\$ 443,771
Interfund receivable - agency	-			-
Due from other agencies	-			-
	<u>573,228</u>	<u>929,696</u>	<u>1,059,153</u>	<u>443,771</u>
LIABILITIES				
Escrow funds held	\$ 182,442	\$ 293,752	\$ 327,223	\$ 148,971
Due to other agencies	390,786	635,944	731,930	294,800
	<u>\$ 573,228</u>	<u>\$ 929,696</u>	<u>\$ 1,059,153</u>	<u>\$ 443,771</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 3,069,760	\$ 10,063,440	\$ 12,866,921	\$ 266,279
LIABILITIES				
Escrow funds held	\$ 3,069,760	\$ 10,063,440	\$ 12,866,921	\$ 266,279
 <u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,758,163	\$ 1,740,355	\$ 17,808
Property taxes receivable	84,780	138,445	156,419	66,806
	<u>\$ 84,780</u>	<u>\$ 1,896,608</u>	<u>\$ 1,896,774</u>	<u>\$ 84,614</u>
LIABILITIES				
Due to taxing unit	\$ 84,780	\$ 1,896,608	\$ 1,896,774	\$ 84,614
 <u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 45,769	\$ 45,066	\$ 703
Property taxes receivable	9,306	1,994	9,306	1,994
	<u>\$ 9,306</u>	<u>\$ 47,763</u>	<u>\$ 54,372</u>	<u>\$ 2,697</u>
LIABILITIES				
Due to taxing unit	\$ 9,306	\$ 47,763	\$ 54,372	\$ 2,697
 <u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 421,569	\$ 421,184	\$ 385
Property taxes receivable	2,581	10,355	9,718	3,218
	<u>\$ 2,581</u>	<u>\$ 431,924</u>	<u>\$ 430,902</u>	<u>\$ 3,603</u>
LIABILITIES				
Due to taxing unit	\$ 2,581	\$ 431,924	\$ 430,902	\$ 3,603

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,347	\$ 1,208	\$ 1,413	\$ 41,142
Investments	604	604	604	604
Interfund receivable	-	-	-	-
	<u>\$ 41,951</u>	<u>\$ 1,812</u>	<u>\$ 2,017</u>	<u>\$ 41,746</u>
LIABILITIES				
Escrow funds held	<u>\$ 41,951</u>	<u>\$ 1,812</u>	<u>\$ 2,017</u>	<u>\$ 41,746</u>
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 2,196	\$ 4,121	\$ 1,960	\$ 4,357
Accounts receivable	2,940	-	2,940	-
	<u>\$ 5,136</u>	<u>\$ 4,121</u>	<u>\$ 4,900</u>	<u>\$ 4,357</u>
LIABILITIES				
Escrow funds held	<u>\$ 5,136</u>	<u>\$ 4,121</u>	<u>\$ 4,900</u>	<u>\$ 4,357</u>
<u>Forfeit Land Comm. Holding Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ 94,357	\$ 79,500	\$ 74,000	\$ 99,857
LIABILITIES				
Interest Payable	\$ -	\$ -	\$ -	\$ -
Escrow funds held	94,357	79,500	74,000	99,857
	<u>\$ 94,357</u>	<u>\$ 79,500</u>	<u>\$ 74,000</u>	<u>\$ 99,857</u>
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	\$ 2,556	\$ 5,250	\$ 5,550	\$ 2,256
LIABILITIES				
Escrow funds held	<u>\$ 2,556</u>	<u>\$ 5,250</u>	<u>\$ 5,550</u>	<u>\$ 2,256</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 18,204,599	\$ 33,167,669	\$ 31,629,924	\$ 19,742,344
Investments	131,847	132,234	131,847	132,234
	<u>\$ 18,336,446</u>	<u>\$ 33,299,903</u>	<u>\$ 31,761,771</u>	<u>\$ 19,874,578</u>
LIABILITIES				
Escrow funds held	<u>\$ 18,336,446</u>	<u>\$ 33,299,903</u>	<u>\$ 31,761,771</u>	<u>\$ 19,874,578</u>
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 765,624</u>	<u>\$ 765,624</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 765,624</u>	<u>\$ 765,624</u>	<u>\$ -</u>
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	-	574,194	562,837	11,357
Property tax receivable	54,080	24,097	54,080	24,097
	<u>\$ 54,080</u>	<u>\$ 598,291</u>	<u>\$ 616,917</u>	<u>\$ 35,454</u>
LIABILITIES				
Due to taxing unit	<u>\$ 54,080</u>	<u>\$ 598,291</u>	<u>\$ 616,917</u>	<u>\$ 35,454</u>
<u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	38,626	129,169	89,769	78,026
	<u>\$ 38,626</u>	<u>\$ 129,169</u>	<u>\$ 89,769</u>	<u>\$ 78,026</u>
LIABILITIES				
Due to taxing unit	<u>\$ 38,626</u>	<u>\$ 129,169</u>	<u>\$ 89,769</u>	<u>\$ 78,026</u>
<u>Irmo Fire District Bond Fd.</u>				
ASSETS				
Cash and cash equivalents	-	20,089	-	20,089
Investments	-	15,057	-	15,057
Property taxes receivable	-	5,673	-	5,673
	<u>\$ -</u>	<u>\$ 40,819</u>	<u>\$ -</u>	<u>\$ 40,819</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 40,819</u>	<u>\$ -</u>	<u>\$ 40,819</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2012

<u>Total Agency Funds</u>	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS				
Cash and cash equivalents	\$ 41,074,060	\$ 1,640,437,224	\$ 1,623,001,972	\$ 58,509,312
Investments	169,712,042	164,048,578	169,712,042	164,048,578
Receivables (net of allowance for uncollectibles):				
Property taxes	14,850,943	29,437,351	28,642,608	15,645,686
Accounts	280,198	-	280,198	-
Interfund receivable:				
Agency fund	133,256	79,402	133,256	79,402
Due from other agencies	810,333	1,451,156	1,528,502	732,987
Total assets	<u>\$ 226,860,832</u>	<u>\$ 1,835,453,711</u>	<u>\$ 1,823,298,578</u>	<u>\$ 239,015,965</u>
LIABILITIES				
Escrow funds held	\$ 31,514,504	\$ 424,146,749	\$ 423,901,724	\$ 31,759,529
Due to other agencies	451,701	2,018,058	857,616	1,612,143
Due to taxing units	194,761,371	1,367,547,656	1,356,744,136	205,564,891
Interfund payable	133,256	79,402	133,256	79,402
Total liabilities	<u>\$ 226,860,832</u>	<u>\$ 1,793,791,865</u>	<u>\$ 1,781,636,732</u>	<u>\$ 239,015,965</u>

Capital Assets Used In The Operation Of Governmental Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE
 JUNE 30,2012

	<u>2012</u>	<u>2011</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 15,658,441	\$ 14,651,635
Buildings	79,383,469	77,759,277
Improvements other than buildings	2,596,416	2,096,814
Machinery and equipment	22,336,667	20,687,103
Office furniture and equipment	10,279,847	9,844,711
Vehicles	30,608,442	28,205,265
Books	4,668,026	5,332,757
Construction in progress	12,015,175	14,036,457
Infrastructure	<u>254,379,865</u>	<u>247,605,711</u>
Total general & other special revenue funds capital assets	<u>\$ 431,926,348</u>	<u>\$ 420,219,730</u>
Internal service funds		
Office furniture & equipment	3,986	3,200
Vehicles	<u>569,340</u>	<u>522,442</u>
Total internal service funds capital assets	<u>573,326</u>	<u>525,642</u>
Total governmental funds capital assets	<u>\$ 432,499,674</u>	<u>\$ 420,745,372</u>
Investment in capital assets by source:		
General fund	\$ 62,530,827	\$ 59,745,935
Special revenue funds	291,820,415	287,126,091
Capital projects funds	74,275,814	70,440,852
Internal service funds	573,326	525,643
Donations	3,244,672	2,849,071
Confiscated	<u>54,620</u>	<u>57,780</u>
Total investment in capital assets	<u>\$ 432,499,674</u>	<u>\$ 420,745,372</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION
 JUNE 30, 2012

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,463,396	12,616,843	454,079	265,648	2,470,114	115,650				43,435 \$	22,429,165
General Services		251,889	34,347	313,214	34,120	1,077,520					1,711,090
Public Works		432,429		7,442,880	174,319	3,053,524	184,951,011	69,428,854		2,521,399	268,004,416
Public Safety	2,191,440	9,849,465	324,053	7,012,095	1,653,348	18,185,704				4,591,232	43,807,337
Judicial	115,350	18,745,986	330,685	221,252	857,373	186,232					20,456,878
Law Enforcement	78,700	16,490,466	378,205	7,005,441	2,746,073	8,358,128				1,389,133	36,446,146
Boards and Commissions				887	731,401						732,288
Health and Human Services	1,591,637	9,343,369	378,406	73,358	16,131	45,066					11,447,967
Economic Development	4,578,138				3,524					3,469,976	8,051,638
Community Development				1,892	11,627						13,519
Library	639,780	11,653,022	696,641		1,585,803	155,958			4,668,026		19,399,230
Total Capital Assets	\$ 15,658,441 \$	79,383,469 \$	2,596,416 \$	22,336,667 \$	10,283,833 \$	31,177,782 \$	184,951,011 \$	69,428,854 \$	4,668,026 \$	12,015,175 \$	432,499,674

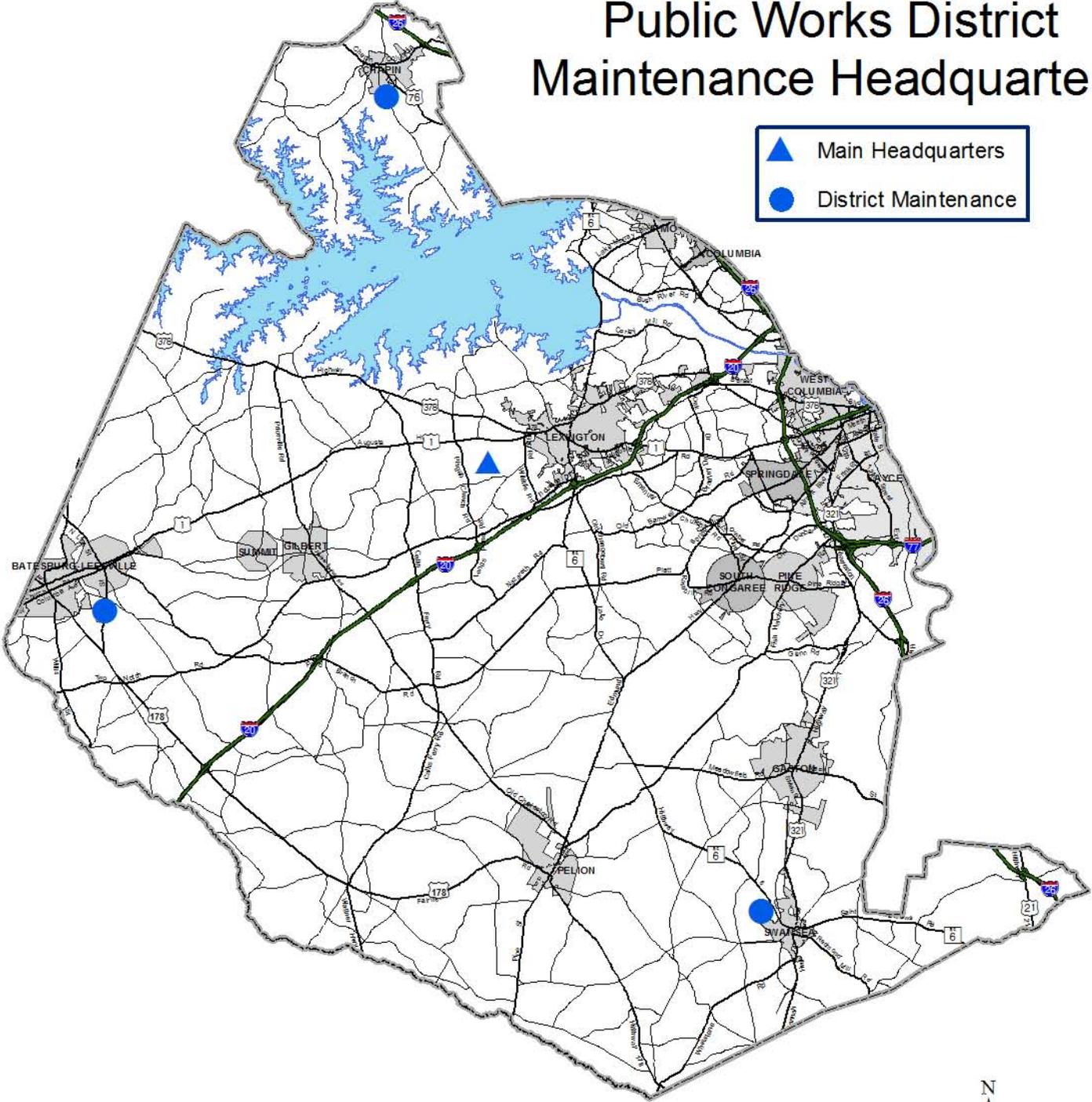
COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Capital Assets July 1, 2011	Additions	Deductions	Department Transfers	Capital Assets June 30, 2012
General Administrative	\$ 21,785,021	\$ 700,892	(113,980)	13,796	\$ 22,385,729
General Services	1,659,499	113,995	(104,088)	41,684	1,711,090
Public Works	258,100,462	8,448,530	(1,068,962)	2,987	265,483,017
Public Safety	34,393,331	5,658,405	(753,756)	(81,875)	39,216,105
Judicial	20,405,698	131,905	(79,148)	(1,577)	20,456,878
Law Enforcement	33,472,007	2,162,848	(600,828)	22,986	35,057,013
Boards and Commissions	733,918	4,665	(6,295)		732,288
Health and Human Services	11,446,111	2,763	(2,906)	1,999	11,447,967
Economic Development	4,582,387	1,321	(2,045)		4,581,663
Community Development	13,519				13,519
Library	20,116,962	1,198,379	(1,916,111)		19,399,230
Construction in Progress	10,290,602	2,455,299	(3,252,125)		9,493,776
Construction in Progress - Library	0				0
Construction in Progress - Infrastructure	3,745,855	1,149,872	(2,374,328)		2,521,399
Total Capital Assets	\$ 420,745,372	\$ 22,028,874	\$ (10,274,572)	\$ 0	\$ 432,499,674

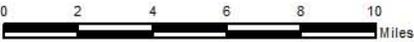
Supplementary

Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping



Supplementary

The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS
 JUNE 30, 2012
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2011)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2012	2011
Land	\$ 1,596,176	\$ 0	\$ 1,596,176	\$ 1,596,176
Buildings	1,863,350	1,003,940	859,410	807,949
Improvements	3,609,960	1,498,823	2,111,137	1,964,597
Machinery and Equipment	5,486,757	2,774,497	2,712,260	2,391,561
Office Furniture and Equipment	41,045	30,627	10,418	11,485
Vehicles	447,393	252,191	195,202	247,663
Construction in Progress	<u>815,229</u>	<u>0</u>	<u>815,229</u>	<u>861,986</u>
TOTAL	<u>\$ 13,859,910</u>	<u>\$ 5,560,078</u>	<u>\$ 8,299,832</u>	<u>\$ 7,881,417</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,596,176	\$ 0	\$ 0	\$ 1,596,176
Buildings	1,798,260	65,090	0	1,863,350
Improvements	3,211,052	398,908	0	3,609,960
Machinery and Equipment	5,216,330	774,934	504,507	5,486,757
Office Furniture and Equipment	39,093	1,952	0	41,045
Vehicles	446,648	745	0	447,393
Construction in Progress	<u>861,986</u>	<u>294,813</u>	<u>341,570</u>	<u>815,229</u>
Total Cost or Basis	13,169,545	1,536,442	846,077	13,859,910
Accumulated Depreciation	<u>(5,288,128)</u>	<u>(769,221)</u>	<u>(497,271)</u>	<u>(5,560,078)</u>
NET CAPITAL ASSETS	<u>\$ 7,881,417</u>	<u>\$ 767,221</u>	<u>\$ 348,806</u>	<u>\$ 8,299,832</u>

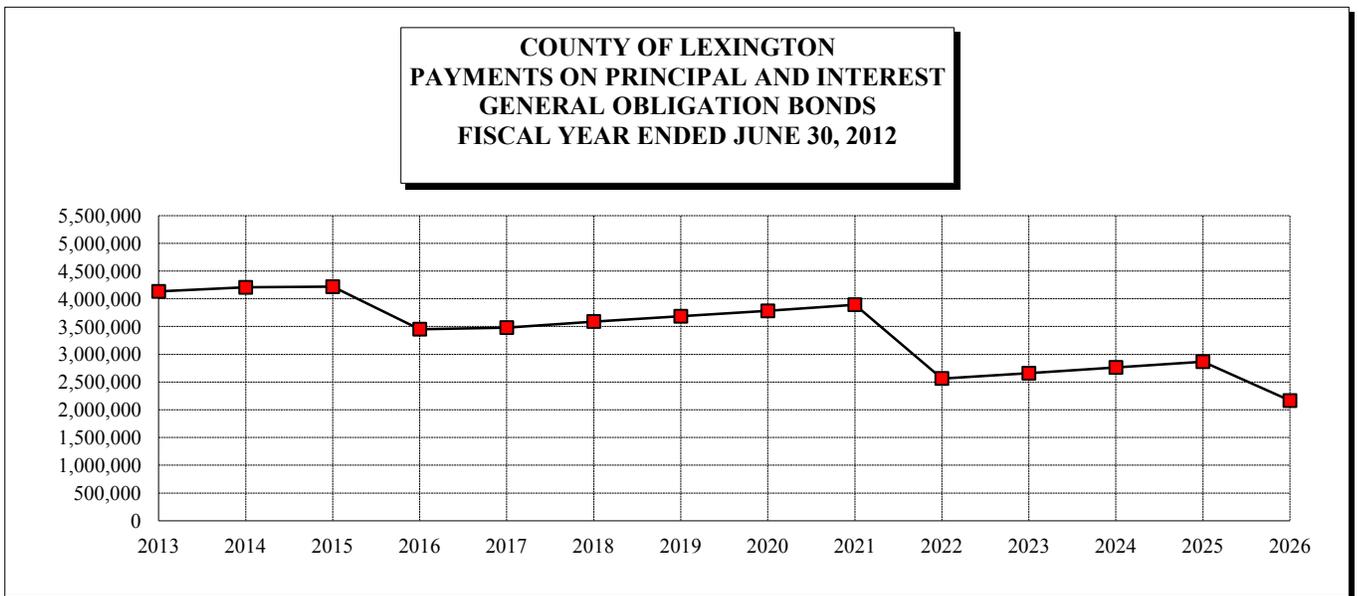
COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL OBLIGATION BONDS
 YEAR ENDED JUNE 30, 2012

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Outstanding 6/30/2012	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2011	Retired			
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	59,167	8,220	50,947	8,816	4,290
Library Construction (Refunding of 04-15-98)	5/14/2008	5,270,000	3.235%	Annually	2/1/2015	3,050,000	755,000	2,295,000	790,000	98,668
Fire Service Equipment	11/15/2001	1,500,000	3.00 - 5.00%	Annually	2/1/2016	120,000	120,000	0	0	819
Fire Service Equipment (Refunding of 11-15-01)	10/7/2010	516,824	2.00 - 3.125%	Annually	2/1/2016	516,824		516,824	134,374	16,841
Courthouse Campus Plan	11/15/2001	30,000,000	3.00 - 5.00%	Annually	2/1/2026	740,000	740,000	0	0	35,731
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	25,473,176	150,000	25,323,176	990,626	827,621
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	58,223	6,596	51,627	6,662	558
Isle of Pines Sewer System	4/1/2005	120,145	3% - 2.25%	Annually	1/1/2020	74,603	7,825	66,778	8,268	2,151
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	4,380,000	300,000	4,080,000	350,000	169,865
Saxe Gotha Industrial Park	12/1/2006	7,575,000	5.37%	Annually	2/1/2021	6,025,000	450,000	5,575,000	475,000	322,250
Total General Obligation Bonds (1)						<u>\$ 40,496,993</u>	<u>\$ 2,537,641</u>	<u>\$ 37,959,352</u>	<u>\$ 2,763,746</u>	<u>\$ 1,478,794</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 4,028,431 as of June 30, 2012, are not included. The outstanding balance of \$37,959,352 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2012, amounting to \$ 41,987,783 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
 GENERAL OBLIGATION BONDS
 PAYABLE FROM AD VALOREM TAXES
 JUNE 30, 2012

Fiscal Year Ended June 30,	Principal	Interest	Total
2013	2,763,746	1,369,764	4,133,510
2014	2,924,640	1,281,114	4,205,754
2015	3,055,585	1,162,615	4,218,200
2016	2,411,585	1,040,539	3,452,124
2017	2,542,636	938,293	3,480,929
2018	2,746,253	844,585	3,590,838
2019	2,956,533	728,405	3,684,938
2020	3,183,374	598,926	3,782,300
2021	3,430,000	464,103	3,894,103
2022	2,215,000	349,513	2,564,513
2023	2,370,000	288,600	2,658,600
2024	2,540,000	223,425	2,763,425
2025	2,720,000	147,225	2,867,225
2026	2,100,000	65,625	2,165,625
	<u>\$ 37,959,352</u>	<u>\$ 9,502,732</u>	<u>\$ 47,462,084</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2013	3,694.17	8,816.36	12,510.53
3/1/2014	3,054.99	9,455.54	12,510.53
3/1/2015	2,369.46	10,141.07	12,510.53
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	845.70	11,657.83	12,503.53
TOTAL	<u>\$ 11,598.55</u>	<u>\$ 50,947.10</u>	<u>\$ 62,545.65</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2008, \$5,270,000

PROCEEDS: Library System Construction and Improvements

DATED: May 14, 2008

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2012	37,121.63	0.00	37,121.63
2/1/2013	37,121.63	790,000.00	827,121.63
8/1/2013	24,343.38	0.00	24,343.38
2/1/2014	24,343.38	765,000.00	789,343.38
8/1/2014	11,969.50	0.00	11,969.50
2/1/2015	11,969.50	740,000.00	751,969.50
TOTALS	<u>\$ 146,869.02</u>	<u>\$ 2,295,000.00</u>	<u>\$ 2,441,869.02</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$1,500,000

PROCEEDS: Fire Service Equipment

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
TOTALS	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
TOTALS	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/12	129.07	1,659.30	1,788.37
01/01/13	124.92	1,663.45	1,788.37
04/01/13	120.76	1,667.61	1,788.37
07/01/13	116.59	1,671.78	1,788.37
10/01/13	112.41	1,675.96	1,788.37
01/01/14	108.22	1,680.15	1,788.37
04/01/14	104.02	1,684.35	1,788.37
07/01/14	99.81	1,688.56	1,788.37
10/01/14	95.59	1,692.78	1,788.37
01/01/15	91.36	1,697.01	1,788.37
04/01/15	87.11	1,701.26	1,788.37
07/01/15	82.86	1,705.51	1,788.37
10/01/15	78.60	1,709.77	1,788.37
01/01/16	74.32	1,714.05	1,788.37
04/01/16	70.04	1,718.33	1,788.37
07/01/16	65.74	1,722.63	1,788.37
10/01/16	61.43	1,726.94	1,788.37
01/01/17	57.12	1,731.25	1,788.37
04/01/17	52.79	1,735.58	1,788.37
07/01/17	48.45	1,739.92	1,788.37
10/01/17	44.10	1,744.27	1,788.37
01/01/18	39.74	1,748.63	1,788.37
04/01/18	35.37	1,753.00	1,788.37
07/01/18	30.99	1,757.38	1,788.37
10/01/18	26.59	1,761.78	1,788.37
01/01/19	22.19	1,766.18	1,788.37
04/01/19	17.77	1,770.60	1,788.37
07/01/19	13.35	1,775.02	1,788.37
10/01/19	8.91	1,779.46	1,788.37
01/01/20	4.46	1,783.92	1,788.38
TOTALS	\$ 2,024.68	\$ 51,626.43	\$ 53,651.11

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/12	375.62	2,049.63	2,425.25
01/01/13	364.09	2,061.16	2,425.25
04/01/13	352.50	2,072.75	2,425.25
07/01/13	340.84	2,084.41	2,425.25
10/01/13	329.12	2,096.13	2,425.25
01/01/14	317.33	2,107.92	2,425.25
04/01/14	305.47	2,119.78	2,425.25
07/01/14	293.54	2,131.71	2,425.25
10/01/14	281.55	2,143.70	2,425.25
01/01/15	269.50	2,155.75	2,425.25
04/01/15	257.37	2,167.88	2,425.25
07/01/15	245.17	2,180.08	2,425.25
10/01/15	232.91	2,192.34	2,425.25
01/01/16	220.58	2,204.67	2,425.25
04/01/16	208.18	2,217.07	2,425.25
07/01/16	195.71	2,229.54	2,425.25
10/01/16	183.17	2,242.08	2,425.25
01/01/17	170.55	2,254.70	2,425.25
04/01/17	157.87	2,267.38	2,425.25
07/01/17	145.12	2,280.13	2,425.25
10/01/17	132.29	2,292.96	2,425.25
01/01/18	119.39	2,305.86	2,425.25
04/01/18	106.42	2,318.83	2,425.25
07/01/18	93.38	2,331.87	2,425.25
10/01/18	80.26	2,344.99	2,425.25
01/01/19	67.07	2,358.18	2,425.25
04/01/19	53.81	2,371.44	2,425.25
07/01/19	40.47	2,384.78	2,425.25
10/01/19	27.05	2,398.20	2,425.25
01/01/20	13.56	2,411.53	2,425.09
TOTALS	\$ 5,979.89	\$ 66,777.45	\$ 72,757.34

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2012	79,120.00	0.00	79,120.00
2/1/2013	79,120.00	350,000.00	429,120.00
8/1/2013	72,338.75	0.00	72,338.75
2/1/2014	72,338.75	375,000.00	447,338.75
8/1/2014	65,073.13	0.00	65,073.13
2/1/2015	65,073.13	400,000.00	465,073.13
8/1/2015	57,323.13	0.00	57,323.13
2/1/2016	57,323.13	430,000.00	487,323.13
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	<u>\$ 851,822.56</u>	<u>\$ 4,080,000.00</u>	<u>\$ 4,931,822.56</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2006B, \$7,575,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2012	145,093.75	0.00	145,093.75
2/1/2013	145,093.75	475,000.00	620,093.75
8/1/2013	132,031.25	0.00	132,031.25
2/1/2014	132,031.25	525,000.00	657,031.25
8/1/2014	117,593.75	0.00	117,593.75
2/1/2015	117,593.75	525,000.00	642,593.75
8/1/2015	104,075.00	0.00	104,075.00
2/1/2016	104,075.00	550,000.00	654,075.00
8/1/2016	89,912.50	0.00	89,912.50
2/1/2017	89,912.50	600,000.00	689,912.50
8/1/2017	74,312.50	0.00	74,312.50
2/1/2018	74,312.50	650,000.00	724,312.50
8/1/2018	57,656.25	0.00	57,656.25
2/1/2019	57,656.25	700,000.00	757,656.25
8/1/2019	39,718.74	0.00	39,718.74
2/1/2020	39,718.74	750,000.00	789,718.74
8/1/2020	20,500.00	0.00	20,500.00
2/1/2021	20,500.00	800,000.00	820,500.00
TOTALS	<u>\$ 1,561,787.48</u>	<u>\$ 5,575,000.00</u>	<u>\$ 7,136,787.48</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2010, \$516,824

PROCEEDS: Fire Service Equipment

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/12	8,415.02	0.00	8,415.02
2/1/13	6,510.56	134,374.26	140,884.82
8/1/13	6,336.48	0.00	6,336.48
2/1/14	4,146.07	144,710.74	148,856.81
8/1/14	3,895.98	0.00	3,895.98
2/1/15	1,348.84	160,215.47	161,564.31
8/1/15	1,253.14	0.00	1,253.14
2/1/16	0.00	77,523.61	77,523.61
TOTALS	<u>\$ 31,906.09</u>	<u>\$ 516,824.08</u>	<u>\$ 548,730.17</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2012

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/12	412,316.23	0.00	412,316.23
2/1/13	414,220.69	990,625.74	1,404,846.43
8/1/13	403,144.77	0.00	403,144.77
2/1/14	405,335.18	1,090,289.26	1,495,624.44
8/1/14	380,885.27	0.00	380,885.27
2/1/15	383,432.41	1,204,784.53	1,588,216.94
8/1/15	356,228.11	0.00	356,228.11
2/1/16	357,481.25	1,327,476.39	1,684,957.64
8/1/16	329,381.25	0.00	329,381.25
2/1/17	329,381.25	1,465,000.00	1,794,381.25
8/1/17	307,406.25	0.00	307,406.25
2/1/18	307,406.25	1,590,000.00	1,897,406.25
8/1/18	275,606.25	0.00	275,606.25
2/1/19	275,606.25	1,740,000.00	2,015,606.25
8/1/19	238,631.25	0.00	238,631.25
2/1/20	238,631.25	1,900,000.00	2,138,631.25
8/1/20	200,631.25	0.00	200,631.25
2/1/21	200,631.25	2,070,000.00	2,270,631.25
8/1/21	174,756.25	0.00	174,756.25
2/1/22	174,756.25	2,215,000.00	2,389,756.25
8/1/22	144,300.00	0.00	144,300.00
2/1/23	144,300.00	2,370,000.00	2,514,300.00
8/1/23	111,712.50	0.00	111,712.50
2/1/24	111,712.50	2,540,000.00	2,651,712.50
8/1/24	73,612.50	0.00	73,612.50
2/1/25	73,612.50	2,720,000.00	2,793,612.50
8/1/25	32,812.50	0.00	32,812.50
2/1/26	32,812.50	2,100,000.00	2,132,812.50
TOTALS	\$ 6,890,743.91	\$ 25,323,175.92	\$ 32,213,919.83

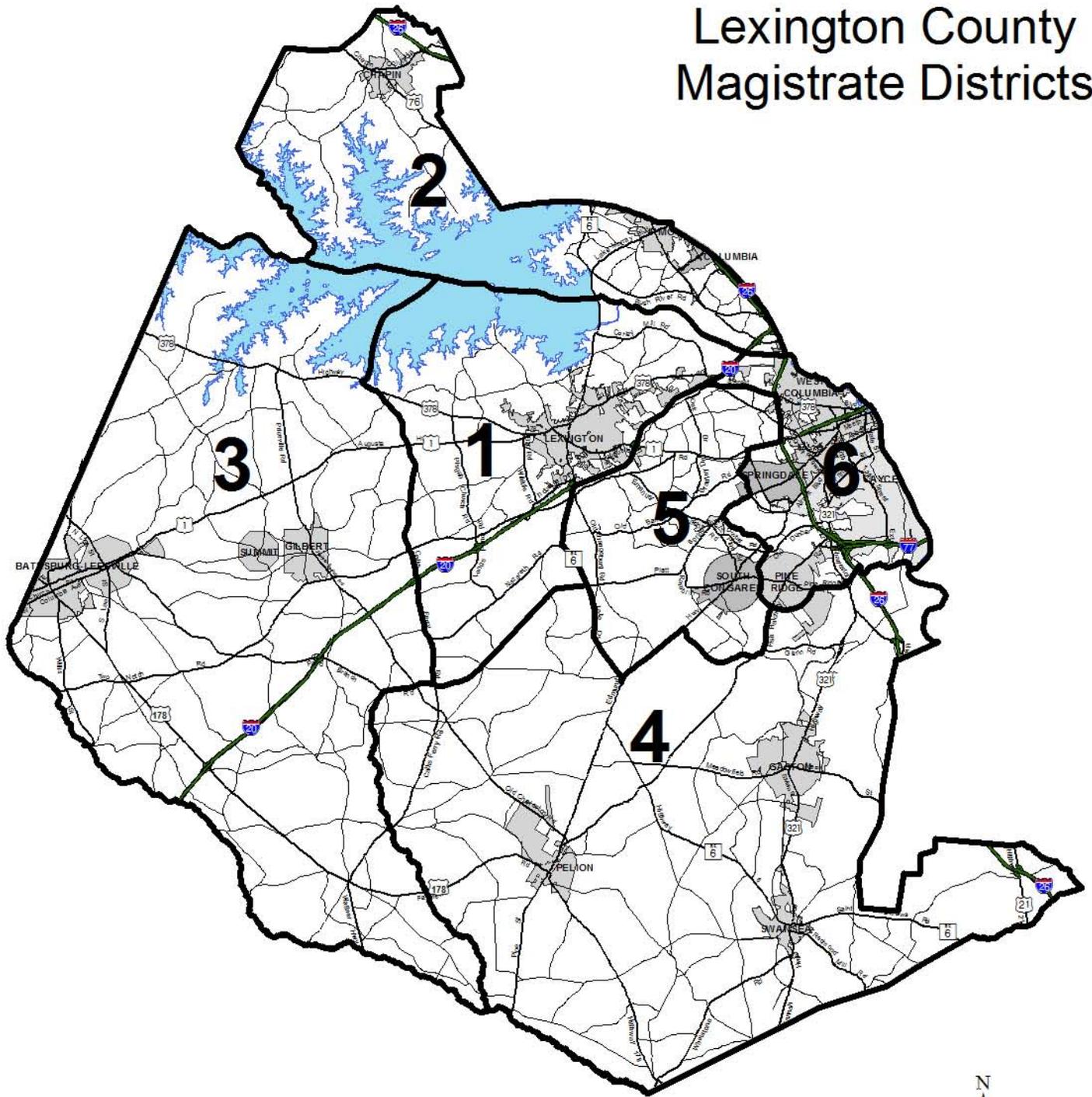
**COUNTY OF LEXINGTON
SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Court Fines													
Court Fines Collected	89,254	107,966	98,931	102,872	85,821	77,471	103,754	124,904	114,483	96,756	99,785	88,511	1,190,508
Court Fines Retained	85,938	103,643	95,159	99,682	82,729	74,484	100,166	118,118	111,603	95,004	97,994	84,739	1,149,259
Court Fines Remitted to State Treasurer	3,316	4,323	3,772	3,190	3,092	2,987	3,588	6,786	2,880	1,752	1,791	3,772	41,249
Court Assessments													
Court Assessments Collected	97,808	107,136	100,878	110,977	93,466	81,659	106,375	139,282	116,503	97,253	102,501	93,541	1,247,379
Court Assessments Retained by County	12,170	11,173	13,454	13,862	12,069	10,654	13,369	18,967	14,510	11,811	12,386	12,408	156,833
Court Assessments Remitted to State Treasurer	85,638	95,963	87,424	97,115	81,397	71,005	93,006	120,315	101,993	85,442	90,115	81,133	1,090,546
Court Surcharges													
Court Surcharges Collected	57,164	66,276	62,931	75,400	55,534	44,609	69,224	78,662	69,426	64,130	54,497	60,344	758,197
Court Surcharges Retained by County	11,103	11,135	11,577	12,986	8,581	7,656	10,262	15,266	12,281	10,136	10,300	10,648	131,931
Court Surcharges Remitted to State Treasurer	46,061	55,141	51,354	62,414	46,953	36,953	58,962	63,396	57,145	53,994	44,197	49,696	626,266
Victims Services													
Court Assessments Allocated to Victims Services	12,170	11,173	13,454	13,862	12,069	10,654	13,369	18,967	14,510	11,811	12,386	12,408	156,833
Court Surcharges Allocated to Victims Services	11,103	11,135	11,577	12,986	8,581	7,656	10,262	15,266	12,281	10,136	10,300	10,648	131,931
Funds Allocated to Victims Services	23,273	22,308	25,031	26,848	20,650	18,310	23,631	34,233	26,791	21,947	22,686	23,056	288,764
Victims Services Expenditures	25,400	24,582	23,593	23,266	23,549	33,309	23,102	23,708	24,125	23,256	23,646	38,444	309,980
Funds Available in Excess of Expenditures	-	-	1,438	3,582	-	-	529	10,525	2,666	-	-	-	-

Statistical Section

Lexington County Magistrate Districts



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

Statistical

The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

Financial Trends – These tables show how the County's overall financial position has changed over time.

Revenue Capacity – These tables help the reader understand and assess the County's major revenue source, property tax.

Debt Capacity – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

Operating Information – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

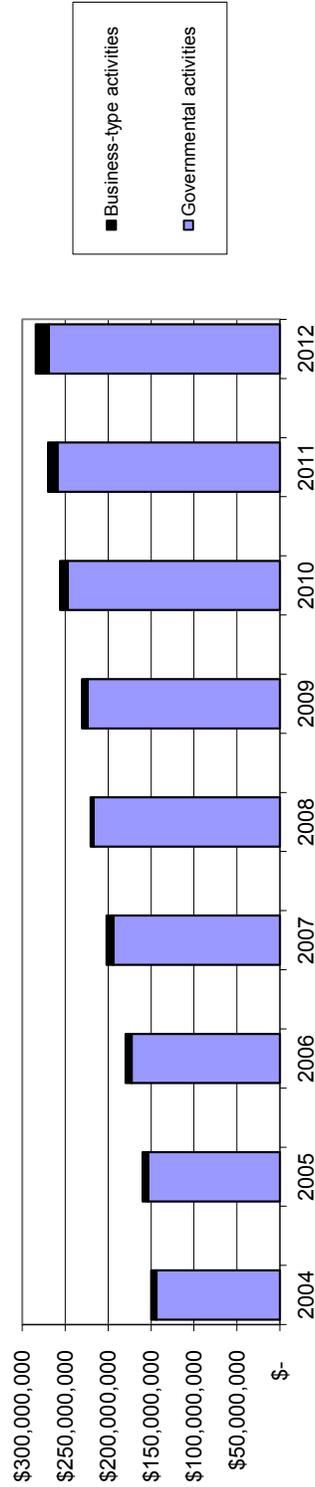
Sources:

Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS

	Fiscal Year								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities:									
Invested in capital assets, net of related debt	\$ 75,761,228	\$ 80,067,660	\$ 89,709,609	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277	\$ 137,184,704
Restricted	17,595,878	17,465,750	18,136,763	25,293,376	28,509,145	28,599,267	13,604,220	11,021,831	17,308,040
Unrestricted	50,381,449	55,886,101	64,851,921	74,118,182	78,221,479	85,055,205	105,365,329	115,444,688	114,457,282
Total governmental activities net assets	\$ 143,738,555	\$ 153,419,511	\$ 172,698,293	\$ 194,097,652	\$ 217,210,376	\$ 224,168,483	\$ 247,047,338	\$ 258,951,796	\$ 268,950,026
Business-type activities:									
Invested in capital assets, net of related debt	\$ 4,239,061	\$ 4,612,360	\$ 4,931,887	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417	\$ 8,299,832
Restricted	39,252	(79,247)	22,020	63,900	102,021	115,582	148,156	210,450	219,879
Unrestricted	1,765,304	1,820,564	2,041,423	3,022,735	(2,988,641)	391,591	1,700,520	2,881,236	6,783,531
Total business-type activities net assets	\$ 6,043,617	\$ 6,353,677	\$ 6,995,330	\$ 7,843,888	\$ 3,119,586	\$ 6,387,540	\$ 8,819,330	\$ 10,973,103	\$ 15,303,242
Primary government:									
Invested in capital assets, net of related debt	\$ 80,000,289	\$ 84,680,020	\$ 94,641,496	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694	\$ 145,484,536
Restricted	17,635,130	17,386,503	18,158,783	25,357,276	28,611,166	28,714,849	13,752,376	11,232,281	17,527,919
Unrestricted	52,146,753	57,706,665	66,893,344	77,140,917	75,232,838	85,446,796	107,065,849	118,325,924	121,240,813
Total primary government net assets	\$ 149,782,172	\$ 159,773,188	\$ 179,693,623	\$ 201,941,540	\$ 220,329,962	\$ 230,556,023	\$ 255,866,668	\$ 269,924,899	\$ 284,253,268

Net Assets by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS

	Fiscal Year								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses									
Governmental activities:									
General administrative	\$ 11,737,010	\$ 12,277,923	\$ 11,891,729	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973	\$ 28,616,839
General service	2,491,200	2,710,992	2,396,364	2,668,254	2,905,211	3,623,800	2,333,906	16,143,374	3,885,426
Public works	8,844,572	10,058,912	10,970,818	10,570,145	14,791,331	10,492,654	11,791,420	15,300,195	13,580,412
Public safety	14,624,796	16,295,183	15,359,426	16,379,083	18,081,571	20,079,138	20,440,019	22,080,848	23,911,916
Judicial	7,511,512	8,761,895	8,760,145	9,061,712	9,637,315	10,421,420	10,454,690	10,569,876	10,464,296
Law enforcement	24,875,573	26,206,217	24,034,167	26,198,627	29,681,883	31,700,734	31,791,471	33,114,788	34,372,136
Boards and commissions	301,427	376,237	381,371	398,064	434,965	490,597	491,329	463,332	476,575
Health and human services	2,047,709	2,172,647	2,239,563	2,495,258	2,485,542	2,142,966	2,372,222	2,762,317	3,272,707
Non-departmental	8,894,550	9,687,578							
Insurance internal service			10,073,534	10,452,741	12,248,221	16,452,335			
Community & economic development	1,247,834	3,458,733	1,698,839						
Community development (HUD)				702,893	240,443	807,948	2,072,810	2,561,251	2,977,809
Economic development				948,581	205,772	1,004,987	2,591,794	2,765,579	513,116
Public library	4,268,840	4,457,093	4,164,742	4,427,478	6,029,002	6,077,136	5,022,251	7,220,971	6,643,094
Capital outlay	1,363,541								
Depreciation									
Interest and fiscal charges	2,336,330	2,210,517	2,072,766	2,034,968	2,483,647	2,164,699	2,088,572	2,506,623	1,479,595
Total governmental activities	<u>90,544,894</u>	<u>98,673,927</u>	<u>94,043,464</u>	<u>98,834,393</u>	<u>107,419,751</u>	<u>119,516,430</u>	<u>110,928,579</u>	<u>128,145,127</u>	<u>130,193,921</u>
Business-type activities									
Red Bank Crossing					27,140	44,768	55,012	36,930	51,694
Solid waste	5,976,586	6,646,674	6,853,790	7,402,397	7,449,284	6,604,284	7,435,759	8,534,262	6,939,331
Pelion airport		42,910	56,286	57,874	90,218	114,849	131,998	139,531	195,002
Total business-type activities net assets	<u>5,976,586</u>	<u>6,689,584</u>	<u>6,910,076</u>	<u>7,460,271</u>	<u>7,566,642</u>	<u>6,763,901</u>	<u>7,622,769</u>	<u>8,710,723</u>	<u>7,186,027</u>
Total primary government expenses	<u>\$ 96,521,480</u>	<u>\$ 105,363,511</u>	<u>\$ 100,953,540</u>	<u>\$ 106,294,664</u>	<u>\$ 114,986,393</u>	<u>\$ 126,280,331</u>	<u>\$ 118,551,348</u>	<u>\$ 136,855,850</u>	<u>\$ 137,379,948</u>
Program Revenues									
Governmental activities									
Charges for services:									
General administrative	\$ 5,412,176	\$ 6,136,982	\$ 6,405,191	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685	\$ 12,485,418
General service	116,599		97	14,844	213,559	208,891	15,962	25,983	20,557
Public works	4,179,878	4,243,616	4,664,070	4,764,052	4,749,674	4,807,828	1,107,467	486,970	4,719,703
Public safety	3,939,369	5,389,621	4,584,681	5,461,675	6,579,573	11,371,323	7,906,536	8,950,037	9,322,416
Judicial	4,820,531	4,484,897	5,041,320	5,227,177	4,357,445	5,524,209	5,687,748	4,849,267	5,495,339
Law enforcement	1,688,577	2,284,078	2,872,596	3,079,296	4,433,718	5,476,423	4,463,786	4,098,188	3,208,434
Boards and commissions							1,216		
Health and human services	222,811	523,509	509,430	525,495	141,380	246,160	575,924	229,403	580,472
Non-departmental	10,383,947	11,579,554							
Insurance internal service			2,904,946	3,367,001	3,818,991				
Community & economic development	1,247,494	2,560,769							
Community development (HUD)				899,620	551,249			150,000	
Economic development				369,775	1,929,955	364,975	650,750	318,429	337,375
Public library	215,685	249,699	239,110	300,537	305,394	318,281	304,870	305,510	290,632
Capital outlay	501,916								
Operating grants and contributions	2,157,447	1,905,174	3,555,395	2,988,743	3,317,881	1,857,926	9,886,726	11,957,581	5,553,655
Capital grants and contributions	982,223	1,304,717	8,177,671	6,843,885	8,305,240	281,220	8,866,587	9,945,505	6,434,017
Total governmental activities program revenues	<u>35,868,653</u>	<u>40,662,616</u>	<u>38,954,507</u>	<u>41,013,908</u>	<u>45,571,771</u>	<u>39,909,410</u>	<u>48,239,573</u>	<u>52,117,558</u>	<u>48,448,018</u>
Business-type activities									
Charges for services:									
Red Bank Crossing					71,855	44,404	67,889	83,395	83,559
Solid waste	1,222,258	1,536,272	1,609,041	1,893,369	1,916,250	1,646,402	1,747,442	1,889,498	2,361,314
Pelion airport		8,422	14,853	17,310	70,135	77,133	58,630	76,543	88,847
Operating grants and contributions	18,138	18,089	121,138	232,178	444,495	113,046	130,033	151,779	25,668
Capital grants and contributions					591,994	-	310,174	426,970	166,328
Total business-type activities program revenues	<u>1,240,396</u>	<u>1,562,783</u>	<u>1,745,032</u>	<u>2,142,857</u>	<u>3,094,729</u>	<u>1,880,985</u>	<u>2,314,168</u>	<u>2,628,185</u>	<u>2,725,716</u>
Total primary government program revenues	<u>\$ 37,109,049</u>	<u>\$ 42,225,399</u>	<u>\$ 40,699,539</u>	<u>\$ 43,156,765</u>	<u>\$ 48,666,500</u>	<u>\$ 41,790,395</u>	<u>\$ 50,553,741</u>	<u>\$ 54,745,743</u>	<u>\$ 51,173,734</u>
Net (Expense)/Revenue									
Governmental activities	\$ (54,676,241)	\$ (58,011,311)	\$ (55,088,957)	\$ (57,820,485)	\$ (61,847,980)	\$ (79,607,020)	\$ (62,689,006)	\$ (76,027,569)	\$ (81,745,903)
Business-type activities	(4,736,190)	(5,126,801)	(5,165,044)	(5,317,414)	(4,471,913)	(4,882,916)	(5,308,601)	(6,082,538)	(4,460,311)
Total primary government net (expense)/revenue	<u>\$ (59,412,431)</u>	<u>\$ (63,138,112)</u>	<u>\$ (60,254,001)</u>	<u>\$ (63,137,899)</u>	<u>\$ (66,319,893)</u>	<u>\$ (84,489,936)</u>	<u>\$ (67,997,607)</u>	<u>\$ (82,110,107)</u>	<u>\$ (86,206,214)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS

	Fiscal Year								
	2004	2005	2006	2007	2008	2009	2010	2011	2012
General revenues and other changes in net assets									
Governmental activities									
Property tax	\$ 53,134,575	\$ 56,061,474	\$ 60,110,118	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438	\$ 83,038,824
Accommodations tax	322,378	304,394	307,382	358,645	404,010	325,092	276,667	283,378	299,549
Interest and investment income	829,369	1,510,492	3,107,661	4,736,320	4,034,948	1,382,201	708,598	549,826	361,778
State shared revenue	10,269,049	9,728,256	10,650,072	11,850,527	13,399,453	12,643,192	10,197,281	9,354,147	8,301,146
Intergovernmental	412,994	40,747	56,166						
Miscellaneous	596,448	89,954	162,628						
Proceeds from sale - investments									
Gain on sale of fixed assets							(1,359,508)	(1,313,762)	
Loss from sale of fixed assets									
Transfers	(1,143,000)	(43,050)	(26,288)	(18,375)	(308,257)	(580,000)	(100,000)	(100,000)	(257,164)
Total governmental activities	64,421,813	67,692,267	74,367,739	79,219,844	84,960,704	87,722,563	85,567,861	87,932,027	91,744,133
Business-type activities									
Property tax	4,971,540	5,237,893	5,586,864	5,868,193	6,676,602	7,412,426	7,676,529	8,044,226	8,501,954
Interest and investment income	31,644	51,219	101,060	189,141	180,728	73,808	52,924	47,337	31,332
State shared revenue	88,558	88,840	92,485	90,263	99,017	84,636			
Late pulls charges									
Miscellaneous	7,500	15,859							
Gain/Loss from sale of fixed assets							(89,062)	44,748	
Capital contributions									
Transfers	1,143,000	43,050	26,288	18,375	308,257	580,000	100,000	100,000	257,164
Total business-type activities	6,242,242	5,436,861	5,806,697	6,165,972	7,264,604	8,150,870	7,740,391	8,236,311	8,790,450
Total primary government	\$ 70,664,055	\$ 73,129,128	\$ 80,174,436	\$ 85,385,816	\$ 92,225,308	\$ 95,873,433	\$ 93,308,252	\$ 96,168,338	\$ 100,534,583
Change in net assets									
Governmental activities	\$ 9,745,572	\$ 9,680,956	\$ 19,278,782	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458	\$ 9,998,230
Business-type activities	1,506,052	310,060	641,653	848,558	2,792,691	3,267,954	2,431,790	2,153,773	4,330,139
Total primary government	\$ 11,251,624	\$ 9,991,016	\$ 19,920,435	\$ 22,247,917	\$ 25,905,415	\$ 11,383,497	\$ 25,310,645	\$ 14,058,231	\$ 14,328,369

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Reserved	\$ 1,578,178	\$ 1,350,000	\$ 1,200,000	\$ 1,050,000	\$ 900,000	\$ 750,000	\$ 600,000			
Unreserved	34,792,815	37,011,733	34,121,223	39,374,146	48,974,481	52,569,389	53,471,714			
Nonspendable								\$ 2,962,641	\$ 2,952,069	\$ 2,828,338
Unassigned								57,277,701	62,707,890	63,661,402
Total General Fund	<u>\$36,370,993</u>	<u>\$38,361,733</u>	<u>\$35,321,223</u>	<u>\$40,424,146</u>	<u>\$49,874,481</u>	<u>\$53,319,389</u>	<u>\$54,071,714</u>	<u>\$60,240,342</u>	<u>\$65,659,959</u>	<u>\$66,489,740</u>
All other governmental funds										
Reserved										
Debt service funds	\$ 3,277,047	\$ 2,660,835	\$ 2,166,078	\$ 2,098,707	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738			
Unreserved, reported in:										
Special revenue funds	15,099,782	16,826,498	16,492,625	17,938,492	19,333,606	20,531,253	23,765,384			
Capital projects funds	8,957,590	520,423	7,968,290	9,953,672	12,838,644	15,181,794	16,413,200			
Restricted										
Special revenue funds										
Debt service funds								\$ 232,976	\$ 503,289	\$ 517,661
Assigned										\$ 2,554,607
Special revenue funds								25,761,736	26,925,434	23,976,017
Debt service funds								2,692,451	2,492,395	
Capital projects funds								10,911,769	8,529,436	14,753,433
Unassigned								(14,998)	(56,735)	(1,696,107)
Special revenue funds										
Total all other governmental funds	<u>\$27,334,419</u>	<u>\$20,007,756</u>	<u>\$26,626,993</u>	<u>\$29,990,871</u>	<u>\$34,177,094</u>	<u>\$37,630,887</u>	<u>\$42,898,322</u>	<u>\$39,583,934</u>	<u>\$38,393,819</u>	<u>\$40,105,611</u>

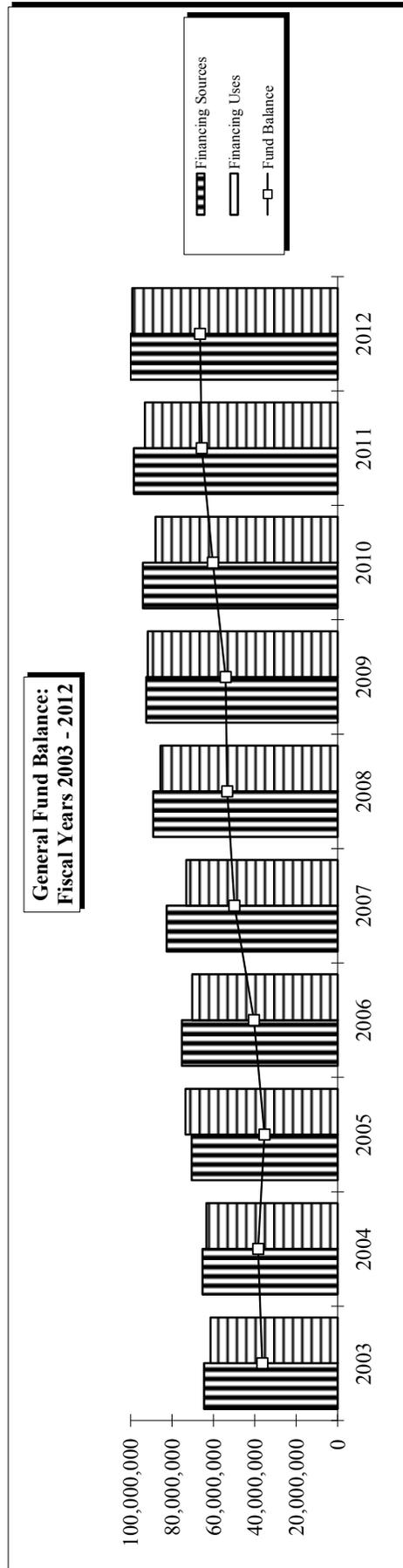
Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2003 - FY2009.

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL FUND BALANCE COMPARED TO ANNUAL REVENUES & EXPENDITURES
 LAST TEN YEARS

Fiscal Year Ending June 30	Annual				Undesignated Unreserved Fund Balance As % of		Annual Expenditures and other Financing Uses		Ending Fund Balance			
	Revenues and other Financing Sources	Undesignated Unreserved Fund Balance As % of Revenues	Expenditures and other Financing Uses	Undesignated Unreserved Fund Balance As % of Expenditures	Total Ending Fund Balance	Undesignated Unreserved Fund Balance	Designated For Capital Improvements Fund Balance	Designated and/or Reserved Fund Balance	Other			
2003	64,496,995	31.12%	61,363,332	32.71%	36,370,993	20,072,453	14,720,362	1,578,178				
2004	65,329,362	33.79%	63,338,622	34.86%	38,361,733	22,076,690	14,935,043	1,350,000				
2005	70,476,333	26.71%	73,516,843	25.60%	35,321,223	18,821,551	15,299,672	1,200,000				
2006	75,306,876	31.13%	70,203,953	33.39%	40,424,146	23,441,985	15,932,161	1,050,000				
2007	82,624,535	31.09%	73,174,200	35.10%	49,874,481	25,685,949	23,288,532	900,000				
2008	89,063,899	30.58%	85,618,991	31.81%	53,319,389	27,232,068	25,337,321	750,000				
2009	92,486,563	29.93%	91,734,238	30.17%	54,071,714	27,677,359	25,794,355	600,000				
2010	94,116,047	34.14%	87,947,419	36.54%	60,240,342	32,134,026	27,656,316	450,000				
2011	98,518,289	37.83%	93,098,672	40.03%	65,659,959	37,271,899	28,088,060	300,000				
2012	100,080,810	38.16%	99,251,029	38.48%	66,489,740	38,187,861	28,151,879	150,000				

Source: Governmental funds records maintained by Lexington County finance department and prior financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA
FIVE YEAR ANALYSIS OF GENERAL FUND
REVENUES AND EXPENDITURES

	06-30-08	06-30-09	06-30-10	06-30-11	06-30-12
Revenues					
Property taxes	\$ 54,781,580	\$ 59,971,357	\$ 64,153,152	\$ 67,156,725	\$ 70,615,125
State shared revenue	12,493,773	11,912,675	9,949,725	8,795,501	8,115,313
Fees, permits, and sales	13,061,143	13,077,783	12,517,559	14,826,044	15,053,915
County fines	2,492,757	2,480,675	2,622,429	2,474,288	2,322,249
Intergovernmental revenue	3,926,601	4,044,562	4,168,321	3,796,345	3,090,648
Interest (net of increase (decrease) in the fair value of investments)	1,977,661	686,564	335,488	253,594	168,016
Other	330,384	248,755	369,366	1,025,199	420,012
Total revenues	89,063,899	92,422,371	94,116,040	98,327,696	99,785,278
Expenditures					
Current:					
General administrative	11,167,386	11,670,313	9,238,718	11,515,700	11,621,373
General services	2,380,066	2,552,769	2,639,501	2,669,369	2,768,949
Public works	6,188,480	6,330,628	6,450,130	6,753,472	6,979,741
Public safety	17,201,278	18,917,915	20,129,781	21,711,732	23,600,118
Judicial	7,841,337	8,175,055	7,919,824	8,123,583	8,173,740
Law enforcement	27,001,067	28,469,927	29,456,460	31,208,125	32,498,408
Boards and commissions	416,615	460,444	432,504	445,698	454,888
Health and human services	983,942	996,700	1,008,638	1,742,229	1,635,702
Non - departmental*	417,198	3,256,987	-	-	-
Capital outlay	6,746,428	7,892,664	5,369,607	6,252,346	7,175,480
Total expenditures	80,343,797	88,723,402	82,645,163	90,422,254	94,908,399
Excess (deficiency) of revenues over (under) expenditures	8,720,102	3,698,969	11,470,877	7,905,442	4,876,879
Other financing sources (uses)					
Transfer in	-	64,192	7	190,593	295,532
Transfer out	(5,275,194)	(3,010,836)	(5,302,256)	(2,676,418)	(4,342,630)
Issuance general obligation bonds					
Total other sources	(5,275,194)	(2,946,644)	(5,302,249)	(2,485,825)	(4,047,098)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,444,908	752,325	6,168,628	5,419,617	829,781
Fund balances, beginning of year	\$ 49,874,481	\$ 53,319,389	\$ 54,071,714	\$ 60,240,342	\$ 65,659,959
Fund balances, end of year	<u>\$ 53,319,389</u>	<u>\$ 54,071,714</u>	<u>\$ 60,240,342</u>	<u>\$ 65,659,959</u>	<u>\$ 66,489,740</u>

* Beginning in FY2010, Non-departmental is included in General Administrative.

Source: Years ended June 30, 2008 through 2012, County audited financial statements.

COUNTY OF LEXINGTON
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenue:										
Property taxes	\$50,119,446	\$52,776,225	\$56,603,803	\$60,180,034	\$62,397,280	\$67,202,406	\$73,096,557	\$75,840,949	\$78,943,724	\$82,940,122
State share revenue	10,540,956	10,591,427	10,846,022	11,380,277	12,561,356	13,803,463	12,977,380	10,852,308	9,637,525	8,999,324
Fees, permits, and sales	11,071,752	11,299,902	12,471,124	13,372,039	16,029,128	16,329,402	16,861,979	15,795,084	18,381,093	18,383,703
County fines	2,981,308	2,847,312	2,992,118	3,149,387	3,449,860	3,170,291	3,192,931	3,344,058	3,107,508	2,963,965
Intergovernmental	10,547,088	10,829,975	11,596,677	11,485,481	11,628,502	13,981,204	13,962,186	15,296,383	17,389,518	15,501,315
Interest (net of increase (decrease) in the fair value of investments)	1,391,976	726,803	1,274,373	2,601,157	3,980,639	3,320,957	1,131,560	572,333	438,502	273,346
Other	713,119	1,123,087	1,407,861	904,741	836,229	1,100,573	2,029,405	1,814,075	1,698,269	1,480,249
Total revenue	87,365,645	90,194,731	97,191,978	103,073,116	110,882,994	118,908,296	123,251,998	123,515,190	129,596,139	130,542,024
Expenditures:										
General administrative	11,051,732	11,122,780	11,617,133	12,134,863	12,667,115	12,206,582	13,900,571	11,295,796	13,625,192	14,007,303
General services	2,156,933	2,348,910	2,486,402	2,576,036	2,645,764	2,393,287	2,557,409	2,641,452	2,800,560	2,772,806
Public works	8,916,850	8,507,882	11,110,080	9,415,365	9,044,221	12,257,068	9,223,082	9,164,276	10,295,874	10,026,216
Public safety	11,411,938	13,388,594	14,558,604	15,539,050	16,281,706	17,833,365	19,537,920	20,822,390	22,499,725	24,501,412
Judicial	7,358,644	7,350,037	8,315,829	8,866,181	9,301,122	9,782,767	10,263,571	10,829,411	11,081,582	11,072,102
Law enforcement	22,239,588	23,590,406	24,582,911	24,899,085	26,663,181	29,894,302	31,696,194	32,668,170	34,323,803	35,329,069
Boards & commissions	322,499	304,280	350,137	351,416	369,230	416,615	460,444	433,579	445,839	454,888
Health and human services	1,848,357	1,993,089	2,118,670	2,261,726	2,420,638	2,451,509	2,306,841	2,357,597	3,175,283	3,104,122
Non-departmental**	856,758	419,372	915,897	509,352	617,938	556,889	3,293,672	-	-	-
Library	3,714,167	3,776,412	3,881,233	4,069,563	4,321,716	4,681,721	5,109,505	4,995,572	5,350,755	5,455,789
Community Development*	866,612	1,247,528	3,456,268	1,711,831	1,655,818	255,152	813,808	2,101,945	3,183,059	3,028,647
Economic Development						1,941,183	977,123	2,325,024	1,989,378	581,565
Capital outlay:	18,629,181	15,280,633	6,901,791	7,215,620	18,940,688	17,901,452	11,120,648	16,808,321	14,821,767	13,392,132
Debt service:										
Principal retirement	2,710,311	2,721,401	2,875,979	3,040,595	3,263,300	7,839,494	2,645,218	2,065,982	2,551,797	2,537,654
Interest and fiscal charges	2,468,795	2,336,330	2,210,517	2,072,766	2,035,594	2,483,649	2,164,249	2,088,123	1,649,123	1,478,781
Other							450	450	2,500	801
Total expenditures	94,552,365	94,387,654	95,381,451	94,663,449	110,228,031	122,895,035	116,070,705	120,598,088	127,796,237	127,743,287
Excess (deficiency) of revenues over expenditures	(7,186,720)	(4,192,923)	1,810,527	8,409,667	654,963	(3,986,739)	7,181,293	2,917,102	1,799,902	2,798,737
Other financing sources (uses):										
General obligation bond proceeds			136,250	83,422	13,000,000	5,270,000	578,500	37,138	2,529,600	
Sale of Land			1,675,000			5,921,100				
Transfer in	3,384,155	1,857,295	8,736,759	3,706,201	2,154,587	5,852,126	2,809,999	6,409,586	2,909,619	14,328,879
Transfer out	(3,814,919)	(3,000,295)	(8,779,809)	(3,732,489)	(2,172,962)	(6,160,383)	(3,389,999)	(6,509,586)	(3,009,619)	(14,586,043)
Total other financing sources (uses)	(430,764)	(1,143,000)	1,768,200	57,134	12,981,625	10,882,843	(1,500)	(62,862)	2,429,600	(257,164)
Net changes in fund balance	\$ (7,617,484)	\$ (5,335,923)	\$ 3,578,727	\$ 8,466,801	\$ 13,636,588	\$ 6,896,104	\$ 7,179,793	\$ 2,854,240	\$ 4,229,502	\$ 2,541,573
Debt service as a percentage of noncapital expenditures	6.97%	6.57%	6.00%	6.48%	6.25%	10.71%	4.58%	4.35%	3.89%	3.60%

*Community Development and Economic Development were combined until fiscal year 2008.

** Beginning in FY2010, Non-departmental is included in General Administrative

N/A - GASB 34 was not implemented until FY2003

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
 LAST TEN FISCAL YEARS

Year Ended June 30	General		Special		Debt		Capital		Total
	Fund	Fund	Revenue	Sub-Total	Service	Projects	Fund	Fund	
2003	64,496,995	19,879,238	84,376,233	4,453,624	1,919,943	90,749,800			
2004	65,329,362	22,067,044	87,396,406	4,441,519	214,101	92,052,026			
2005	70,476,333	23,818,162	94,294,495	4,591,739	8,853,753	107,739,987			
2006	75,306,876	23,991,005	99,297,881	5,045,990	2,518,867	106,862,738			
2007	82,624,535	24,162,990	106,787,525	5,205,031	14,045,025	126,037,581			
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522			
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497			
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914			
2011	98,518,289	28,426,503	126,944,792	4,003,364	4,087,202	135,035,358			
2012	100,080,810	26,384,151	126,464,961	4,252,264	14,153,678	144,870,903			

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter -		Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In		Total
				Governmental	County					Equity	Total	
2003	45,763,984	10,540,956	0	10,547,088	11,071,752	2,981,308	995,599	674,839	1,800,707	84,376,233		
2004	48,402,220	10,591,427	0	10,829,975	11,299,902	2,847,312	605,637	993,786	1,826,147	87,396,406		
2005	52,094,037	10,846,022	0	11,596,677	12,471,124	2,992,118	1,189,038	1,368,720	1,736,759	94,294,495		
2006	55,401,711	11,380,277	0	11,484,025	13,372,039	3,149,387	2,155,967	866,461	1,488,014	99,297,881		
2007	57,369,276	12,561,356	0	11,628,502	16,029,128	3,449,860	3,240,429	797,197	1,711,777	106,787,525		
2008	61,863,047	13,803,463	0	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992		
2009	67,513,294	12,977,380	0	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601		
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802		
2011	74,864,483	9,637,525	0	16,514,102	18,381,093	3,107,508	367,990	1,675,022	2,397,069	126,944,792		
2012	78,639,040	8,999,324	0	13,753,129	18,383,703	2,963,965	247,076	1,129,925	2,348,799	126,464,961		

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2003	61,363,332	18,781,358	80,144,690	5,179,106	13,043,488	98,367,284
2004	63,338,622	20,340,328	83,678,950	5,057,731	8,651,268	97,387,949
2005	73,516,843	24,152,035	97,668,878	5,086,496	1,405,886	104,161,260
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937
2007	73,174,200	22,767,876	95,942,076	5,298,894	11,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856
2012	99,251,029	29,287,283	128,538,312	4,190,052	9,600,966	142,329,330

(1) Includes general, special revenue, debt service and capital projects funds.

Table 6-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION
 LAST TEN FISCAL YEARS

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	Community & Economic Development	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2003	11,479,485	2,360,463	9,348,127	12,191,511	7,495,253	323,254	1,854,909	2,445,548	867,609			4,306,743	3,707,431	80,144,690
2004	11,563,991	2,418,146	9,196,007	16,479,285	7,949,865	306,002	1,995,579	419,372	1,249,453			4,393,454	2,992,153	83,678,950
2005	11,761,763	2,539,096	11,506,653	16,706,758	8,642,321	760,184	2,120,405	927,926	3,460,249			4,770,822	8,769,681	97,668,878
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	435,406	2,263,272	553,712	2,370,739			5,020,205	3,592,370	92,749,091
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	387,434	2,422,616	617,938		711,331	970,524	5,424,198	2,172,962	95,942,076
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	425,002	2,456,297	556,889		261,683	1,991,601	5,712,132	5,935,383	110,474,437
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	467,699	2,308,141	3,293,672		821,527	1,295,862	6,079,430	3,326,116	113,211,709
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	532,709	2,352,651			2,101,945	1,213,876	6,209,685	6,509,586	113,184,844
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	472,429	3,201,467			3,183,964	2,038,347	6,729,897	3,009,619	120,132,901
2012	14,266,739	3,021,182	11,004,746	27,933,092	11,241,039	459,697	3,112,049			3,028,754	583,146	6,873,630	9,335,319	128,538,312

(1) Includes general and special revenue funds.

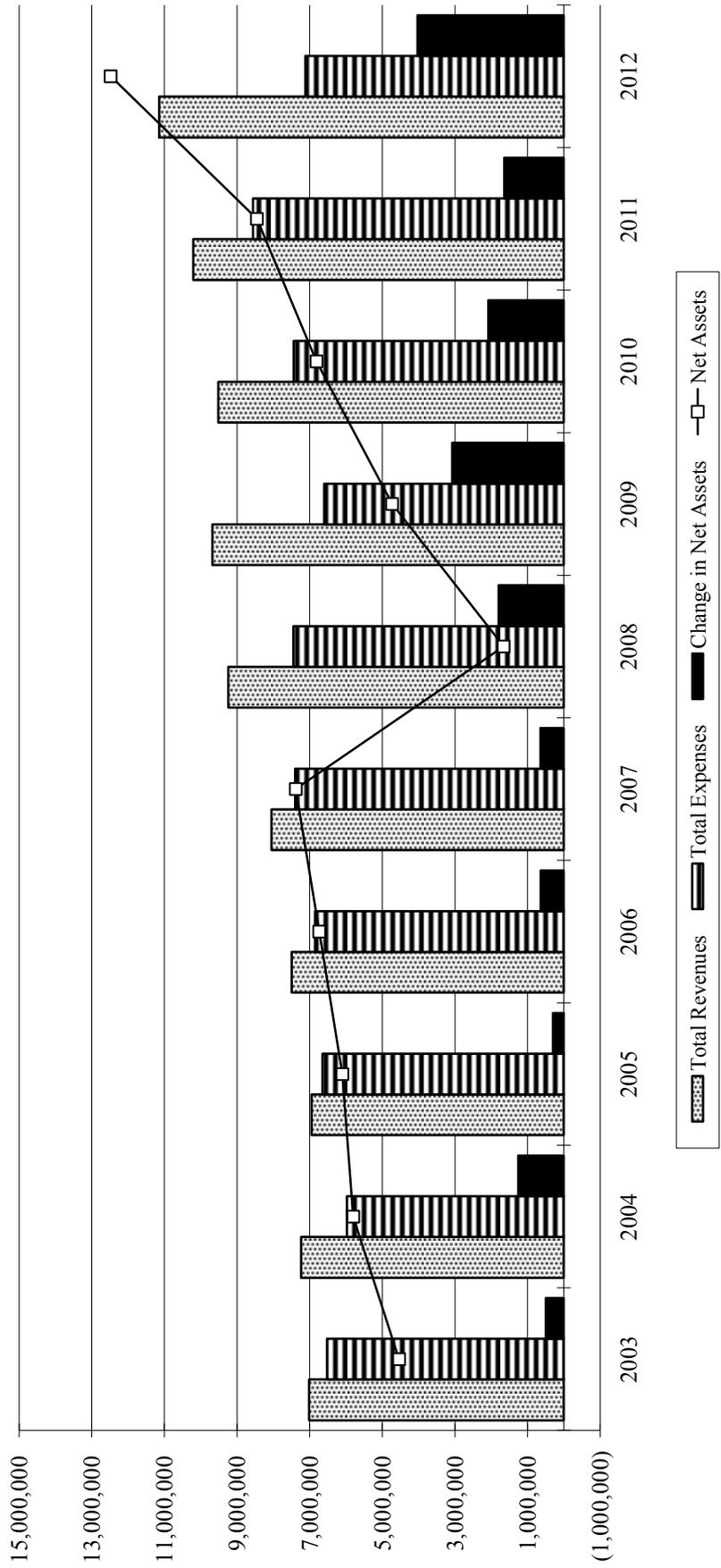
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS
SOLID WASTE ENTERPRISE FUND
LAST TEN FISCAL YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Revenues										
Landfill fees	\$ 2,069,157	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642	\$ 1,574,050	\$ 1,490,312	\$ 1,163,815	\$ 1,238,539
Expenses										
Landfill operations	6,299,966	7,922,009	6,946,431	6,075,884	6,938,949	6,838,437	6,420,312	6,247,319	5,672,155	5,914,416
Depreciation	639,365	612,165	489,328	528,400	510,335	563,960	433,478	399,355	289,802	324,218
Total expenses	6,939,331	8,534,174	7,435,759	6,604,284	7,449,284	7,402,397	6,853,790	6,646,674	5,961,957	6,238,634
Net operating income (loss)	(4,870,174)	(6,674,526)	(5,697,667)	(5,070,280)	(5,605,524)	(5,535,755)	(5,279,740)	(5,156,362)	(4,798,142)	(5,000,095)
Non-operating revenues (expenses):										
Property taxes	8,501,954	8,044,226	7,676,529	7,412,426	6,676,602	5,868,193	5,586,864	5,237,893	4,971,540	4,793,895
Local government - tires	100,190	100,665	91,431	84,636	99,017	90,263	92,485	88,840	88,558	88,759
State grant	0	0	0	0	0	0	88,319	0	0	0
DHEC/SW Management grant	25,668	29,027	29,210	80,198	25,874	7,292	16,190	17,989	18,138	5,931
Rental income & lease agreements	30,200	29,600	9,000	8,700	8,400	8,100	7,800	7,500	7,500	7,500
Interest income	30,805	45,539	52,145	72,179	179,882	187,228	99,855	50,003	31,613	20,662
Tax appeals interest	0	0	0	0	8	93	17	81	31	75
Miscellaneous income	0	0	0	0	0	0	0	15,859	0	0
Gain (loss) on sale of capital assets	160,079	44,748	(89,062)	4,498	63,640	6,172	0	38,460	48,393	(5,963)
EPA oversight reimbursement	0	0	0	0	0	0	0	0	0	113,267
Credit report fees	150	250	350	300	450	0	0	0	0	0
Insurance reimbursement	0	0	0	0	0	0	0	0	0	40,882
Cash over (short)	4	(88)	0	0	0	0	0	0	0	0
Sales tax discount	4	0	0	0	0	0	0	0	0	0
Radio rebanding reimbursement	1,530	0	0	0	0	0	0	0	0	0
Net nonoperating income	8,850,584	8,293,967	7,769,603	7,662,937	7,053,873	6,167,341	5,891,530	5,456,625	5,165,773	5,065,008
Income (loss) before contributions & transfers	3,980,410	1,619,441	2,071,936	2,592,657	1,448,349	631,586	611,790	300,263	367,631	64,913
Capital contributions	46,988	22,087	9,392	98,900	45,924	12,455	27,191	0	0	35,890
Transfers in	179,978	28,722	5,531	380,000	300,000	0	14	3,844	893,053	394,874
Transfers out	(179,978)	(28,722)	(5,531)	0	0	0	(14)	(3,844)	(53)	0
Total contributions & transfers	46,988	22,087	9,392	478,900	345,924	12,455	27,191	0	893,000	430,764
Change in net assets	4,027,398	1,641,528	2,081,328	3,071,557	1,794,273	644,041	638,981	300,263	1,260,631	495,677
Net assets, beginning of year	8,453,174	6,811,646	4,730,318	1,658,761	7,381,481	6,737,440	6,098,459	5,798,196	4,537,565	4,041,888
Prior period adjustments	0	0	0	0	(7,516,993)	0	0	0	0	0
Net assets, beginning of year as restated	0	0	0	0	(135,512)	0	0	0	0	0
Net assets, end of year	\$ 12,480,572	\$ 8,453,174	\$ 6,811,646	\$ 4,730,318	\$ 1,658,761	\$ 7,381,481	\$ 6,737,440	\$ 6,098,459	\$ 5,798,196	\$ 4,537,565

**ENTERPRISE FUND - SOLID WASTE
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
 LAST TEN FISCAL YEARS
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2003	2002	2001	425,890	11,215,069	247,528	2,565,552	24,393	438,874	697,811	81.734	14,219,495	4.91%
2004	2003	2002	441,232	12,036,091	242,259	2,644,202	26,162	474,331	709,653	83.544	15,154,624	4.68%
2005	2004	2003	452,983	10,169,903	244,819	2,667,820	26,435	482,447	724,237	87.320	13,320,170	5.44%
2006	2005	(3) 2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	77.916	16,807,042	5.01%
2007	2006	2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007	2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009	2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010	(3) 2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%
2012	2011	2010	775,460	17,734,119	265,557	3,107,838	51,621	919,240	1,092,638	87.745	21,761,197	5.02%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

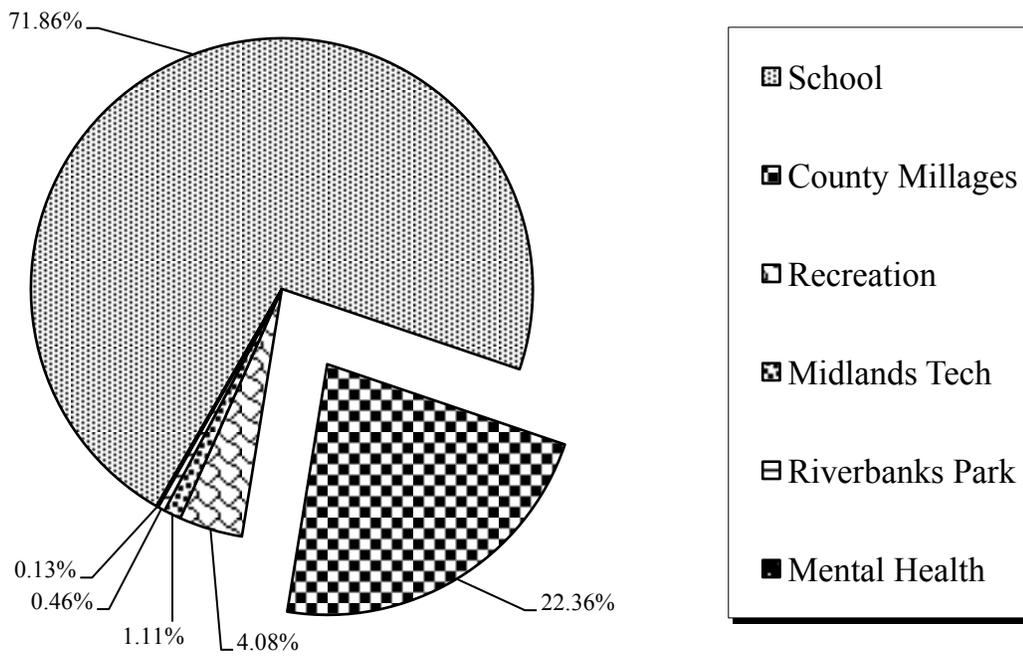
(3) Year of reassessment of real property

Note: The estimated actual values were calculated using an estimated ratio for the assessed value against the fair market value.

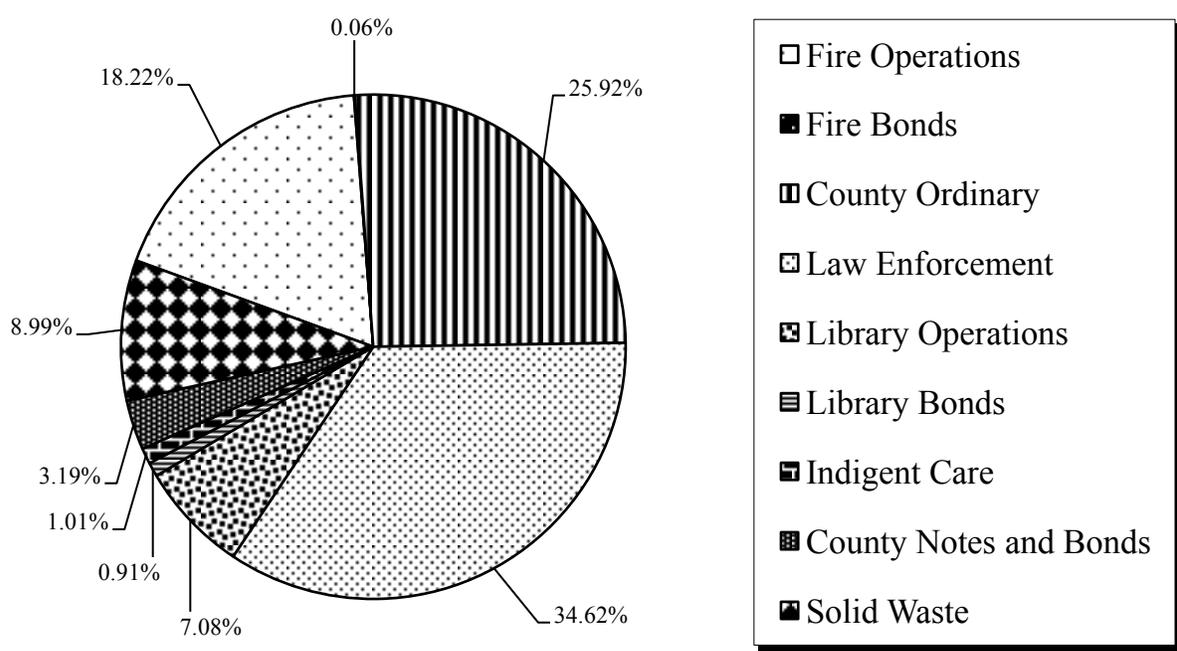
COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF MILLAGE LEVIED BY DISTRICT
YEAR ENDED JUNE 30, 2012

Tax year	1	1A	1C	1G	1L	1P	1S	2	2C	2L	2S	2W	3	3B	4	4SR	4S	5, 5FW, 5DE	5FD	5IP	5C	5IFD	5IFE	5SAF	5SAFE
2002	363,744	--	368,744	407,444	377,444	369,844	280,594	306,659	--	305,394	317,159	337,844	422,809	383,514	370,466	495,514	345,254	344,750	344,750	--	359,254	362,750	362,750	362,750	436,750
2003	380,844	--	385,844	424,544	394,544	386,844	286,884	312,615	--	316,684	323,115	343,444	428,075	385,814	372,521	475,814	355,022	354,518	354,518	--	369,022	372,518	372,518	372,518	446,518
2004	394,420	--	399,420	438,120	408,120	400,520	292,460	317,863	--	327,260	328,363	361,920	448,423	391,390	376,291	481,390	357,899	357,395	357,395	--	374,899	375,395	375,395	375,395	449,395
2005	370,347	--	399,570	375,347	406,585	382,947	375,847	266,647	295,870	--	324,647	304,370	336,847	420,017	342,709	329,192	419,649	315,784	315,341	--	374,584	374,684	375,341	315,341	398,941
2006	388,688	--	417,754	393,688	424,926	406,288	394,788	274,738	303,804	310,976	332,738	312,304	373,988	457,001	377,008	363,031	463,948	335,714	335,256	--	394,514	347,614	335,256	335,256	434,256
2007	411,653	469,653	441,705	416,653	447,891	429,253	417,753	288,853	318,905	325,091	346,853	327,405	381,253	463,252	409,193	391,170	496,133	362,665	362,207	--	409,065	362,207	362,207	362,207	464,707
2008	423,964	483,664	454,828	428,964	460,202	441,564	430,064	291,284	322,148	327,522	350,984	331,648	392,584	473,895	485,364	468,765	572,304	376,162	375,704	--	440,262	388,062	375,704	375,704	482,004
2009	432,744	492,444	463,866	437,744	468,982	450,344	438,844	290,184	321,306	326,422	349,884	330,804	399,884	481,453	495,154	479,555	582,094	379,562	380,272	--	429,962	380,272	380,272	380,272	478,165
2010	434,680	492,380	460,391	439,680	469,820	452,280	440,780	284,190	309,901	319,330	341,890	330,530	399,090	464,602	491,890	476,455	578,830	376,115	376,065	--	415,115	387,620	376,065	376,065	474,162
2011	442,135	499,835	473,029	447,135	477,275	459,735	448,235	286,645	317,539	321,785	344,345	332,488	406,655	480,670	483,155	467,140	570,095	384,944	387,104	--	434,744	396,449	387,104	384,944	485,204
2011	259,900	259,900	259,900	259,900	259,900	259,900	146,460	146,460	146,460	146,460	146,460	146,460	253,020	253,020	253,020	253,020	253,020	253,020	253,020	253,020	253,020	253,020	253,020	253,020	253,020
School Operations	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
School License/Purchase	71.800	71.800	71.800	71.800	71.800	71.800	29,750	29,750	29,750	29,750	29,750	29,750	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200	43,200
School Bonds	331.700	331.700	331.700	331.700	331.700	331.700	176,210	176,210	176,210	176,210	176,210	176,210	296,220	296,220	296,220	296,220	296,220	296,220	296,220	296,220	296,220	296,220	296,220	296,220	
School Subtotal	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	12.315	
County Recreation Oper.	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	3.700	
County Recreation Bond	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	2.970	
Midlands Tee Operations	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	1.404	
Midlands Tee Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Midlands Tee Bonds	15.986	15.986	0.000	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	15.986	
Fire Operations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	
Fire Bonds	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	
Riverbanks Park Bonds	37.125	37.125	21.089	37.125	37.125	37.125	37.125	37.125	37.125	37.125	37.125	37.125	21.089	37.125	37.125	21.110	37.125	37.125	37.125	37.125	37.125	37.125	37.125	37.125	
Subtotal	368.825	368.825	352.789	368.825	368.825	368.825	368.825	219.335	197.299	213.335	213.335	197.299	333.345	317.309	409.845	393.830	409.845	311.634	311.634	311.634	311.634	311.634	311.634	311.634	
"Industrial" Subtotal (1)	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	
Riverbanks Park Oper.	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	22.743	
County Ordinary	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	30.379	
Law Enforcement	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	6.211	
Library Operations	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	
Library Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Capital Escrow	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	0.887	
Indigent Care	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Hospital Bonds	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	0.508	
Mental Health	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	
County Notes and Bonds	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	7.889	
Solid Waste	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Additional Notes & Bonds	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	73.310	
Subtotal	57.700	41.930	5.000	35.140	17.600	6.100	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Municipal Levy																									
Budget Deficiency Prior Year																									
Grand Total	442.135	499.835	473.029	447.135	477.275	459.735	448.235	286.645	317.539	321.785	344.345	332.488	406.655	480.670	483.155	467.140	570.095	384.9							

MILLAGE LEVIED BY TAXING AUTHORITY



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS
FISCAL YEAR 2012**



COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2003	2002	19.317	29.327	13.931	0.000	0.754	63.329	4.995	68.324
2004	2003	19.781	30.031	14.265	0.000	0.772	64.849	5.115	69.964
2005	2004	21.984	29.974	14.593	0.000	0.790	67.341	6.233	73.574
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555
2012	2011	22.743	30.379	15.986	0.000	0.887	69.995	6.211	76.206

		DEBT SERVICE FUNDS					ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2003	2002	4.657	0.504	0.000	1.182	6.343	74.667	7.067	81.734
2004	2003	4.657	0.504	0.000	1.182	6.343	76.307	7.237	83.544
2005	2004	4.657	0.504	0.000	1.182	6.343	79.917	7.403	87.320
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967
2012	2011	2.800	0.050	0.000	0.800	3.650	79.856	7.889	87.745

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

Fiscal Year	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
Tax Year	2002	2003	2004	2005*	2006	2007	2008	2009	2010*	2011
County Direct:										
General Fund:										
County Ordinary	19.317	19.781	21.984	19.523	20.717	20.791	21.814	22.202	21.939	22.743
Law Enforcement	29.327	30.031	29.974	26.619	27.288	29.509	30.958	30.958	29.889	30.379
Fire Service	13.931	14.265	14.593	12.834	12.976	13.990	14.678	14.678	15.489	15.986
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.004	0.254	0.000
Indigent Care	0.754	0.772	0.790	1.202	1.243	1.243	1.243	0.904	0.873	0.887
Library	4.995	5.115	6.233	5.535	5.723	6.033	6.330	6.330	6.111	6.211
Debt Service Funds:										
County Notes & Bonds	4.657	4.657	4.657	4.136	4.277	4.460	4.460	3.000	2.800	2.800
Fire Bonds	0.504	0.504	0.504	0.443	0.458	0.458	0.458	0.200	0.050	0.050
Library Bonds	1.182	1.182	1.182	1.050	1.086	1.086	1.086	0.800	0.800	0.800
Solid Waste	7.067	7.237	7.403	6.574	6.798	7.573	8.040	8.040	7.762	7.889
Municipalities:										
Cayce	40.500	40.500	40.500	42.500	42.500	44.500	46.000	46.000	41.250	46.930
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	43.700	43.700	43.700	36.238	36.238	36.238	36.238	36.238	35.140	35.140
Pelion	13.700	13.700	13.700	12.600	17.600	17.600	17.600	17.600	17.600	17.600
Summit	6.100	6.100	6.100	5.500	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	51.000	51.000	51.000	51.000	51.000	53.000	55.500	55.500	61.879	61.879
Springdale	24.800	29.800	34.800	58.000	58.000	58.000	59.700	59.700	57.700	57.700
Batesburg-Leesville	99.400	99.400	101.600	96.447	96.447	96.447	96.447	96.447	90.051	90.051
Swansea	112.000	90.000	90.000	76.940	86.940	86.940	86.940	86.940	86.940	86.940
Chapin	14.000	14.000	14.000	11.900	11.900	11.900	11.900	11.900	11.505	11.505
Irmo	18.000	18.000	18.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	92.000	92.000	92.000	83.600	99.000	102.500	106.300	98.100	98.100	98.100
School District Operations:										
District 1	215.300	220.300	220.300	193.000	213.800	228.100	242.010	242.010	254.900	259.900
District 2	153.150	157.140	157.140	143.400	143.400	148.850	148.850	148.850	146.460	146.460
District 3	197.400	197.400	206.900	200.900	235.900	235.900	242.700	251.900	248.010	253.020
District 4	180.460	204.030	180.310	175.465	212.920	230.660	245.200	267.270	319.720	319.720
District 5	189.700	197.100	195.900	173.600	190.900	203.500	212.500	212.500	213.800	221.970
School District Bonds										
District 1	24.000	33.800	41.800	59.000	59.000	59.000	57.300	73.500	71.800	71.800
District 2	26.000	26.000	26.000	25.000	29.750	29.750	29.750	29.750	29.750	29.750
District 3	39.000	42.300	45.700	37.700	36.500	35.100	37.200	36.400	34.100	43.200
District 4	62.000	62.000	62.000	30.305	26.260	31.600	87.700	75.800	64.190	53.000
District 5	49.000	49.000	49.000	41.000	40.190	49.000	49.000	52.500	52.500	52.500
School District Lease/Purchase										
District 1	23.000	23.000	23.000	20.100	14.300	14.300	11.970	5.650	0.000	0.000
District 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 4	39.610	16.040	39.760	38.692	36.240	36.680	39.780	40.500	0.000	0.000
District 5	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Special Districts:										
Lexington County Recreation	10.221	10.466	12.207	10.928	11.300	11.913	12.499	12.499	12.116	12.315
Irmo-Chapin Recreation	13.046	13.359	13.666	11.975	12.382	13.053	13.695	13.695	13.139	13.354
Midlands Tech	3.137	3.212	3.286	2.924	3.023	3.023	3.023	3.023	2.922	2.970
Midlands Tech Capital	0.946	0.969	0.991	1.382	1.429	1.429	1.429	1.429	1.381	1.404
Irmo Fire District	13.931	14.265	14.593	12.834	12.976	13.990	14.678	15.588	15.489	15.986
Riverbanks Park	1.131	1.158	1.185	1.052	1.088	1.088	1.088	0.700	1.075	1.093
Mental Health	0.848	0.868	0.739	0.656	0.678	0.678	0.678	0.629	0.500	0.508
Special District Bonds:										
Lexington Co. Recreation Bonds	2.827	2.827	2.892	2.589	2.677	6.110	4.100	3.100	3.319	3.700
Irmo-Chapin Recreation Bonds	5.112	5.112	5.112	4.479	4.631	4.882	4.882	4.882	4.131	2.700
Irmo Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.210
Riverbanks Park Bonds	0.600	0.700	0.700	0.800	0.827	0.872	0.800	0.700	0.700	0.700
Isle of Pines	0.000	0.000	119.000	58.800	58.800	46.400	64.100	50.400	39.000	49.800

*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA
 PRINCIPAL TAXPAYERS
 JUNE 30, 2012 AND JUNE 30, 2003

Taxpayer	Type of Business	Assessed Value as of 12/31/2010 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2011 (1)	Assessed Value as of 12/31/2001 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2002 (1)
South Carolina Electric & Gas	Utilities	\$ 67,747,950 (2)	1	6.85%	\$ 25,366,066	\$ 30,413,730	1	5.37%	\$ 10,447,942
Michelin North America	Tire Manufacturer	19,375,700 (2)	2	1.96%	6,270,442	13,887,270 (2)	2	2.45%	4,018,226
Mid-Carolina Electric Co-op	Utilities	7,836,510	3	0.79%	3,092,529	5,284,230	5	0.93%	1,840,858
Scana Services	Utilities	9,371,250 (2)	4	0.95%	2,762,085				
Shaw Industries	Nylon Production	6,838,060 (2)	5	0.69%	2,447,425				
AT&T Mobility f/k/a Cingular Wireless	Communications	5,179,560	6	0.52%	2,397,480				
GGP - Columbiana Trust	Retail Leasing	2,997,270	7	0.30%	1,394,647	2,334,400	8	0.41%	1,019,522
Time Warner Cable	Cable Television	3,747,020 (2)	8	0.38%	1,349,544	2,724,470	9	0.48%	932,261
Bellsouth Telecommunications	Communications	3,853,500	9	0.39%	1,305,957	6,166,810	3	1.09%	2,008,659
Owens Electric Steel Co. of S.C.	Steel Fabricators	4,064,880 (2)	10	0.41%	1,144,497	9,731,300 (2)	7	1.72%	1,353,111
Honeywell, Inc.	Nylon Production					6,967,550 (2)	4	1.23%	1,918,812
Pirelli Cables & Systems	Communication Cables					6,213,680 (2)	6	1.10%	1,696,709
Wal-Mart Stores East	Discount Department Stores					2,158,010	10	0.38%	840,437
Total Principal Taxpayers		\$ 131,011,700		13.26%	\$ 47,530,671	\$ 85,881,450		15.16%	\$ 26,076,537
County-wide Assessed Valuation		\$ 988,315,556		100.00%		\$ 566,680,730		100.00%	

Note: Reflects last complete property tax year (2011) and nine years prior (2002)

(1) Includes real & personal property excluding vehicles in 2011 (\$1,092,397,396 less \$104,081,840) and 2002 (\$697,810,800 less \$131,130,070)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2003	2002	237,079,142	226,280,457	95.45%	10,587,753	236,868,210	99.91%
2004	2003	249,272,221	239,486,132	96.07%	9,531,593	249,017,725	99.90%
2005	2004	261,624,218	251,996,362	96.32%	9,391,238	261,387,600	99.91%
2006	2005	288,548,036	277,824,894	96.28%	10,381,198	288,206,092	99.88%
2007	2006	312,238,580	301,952,942	96.71%	9,726,785	311,679,727	99.82%
2008	2007	340,836,774	330,709,936	97.03%	9,556,210	340,266,146	99.83%
2009	2008	375,036,107	360,283,470	96.07%	12,756,729	373,040,199	99.47%
2010	2009	388,711,757	373,275,018	96.03%	12,519,046	385,794,064	99.25%
2011	2010	420,269,297	404,075,673	96.15%	12,712,280	416,787,953	99.17%
2012	2011	441,580,731	422,917,615	95.77%	N/A	422,917,615	95.77%

N/A - Not applicable

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA
COUNTY WIDE ASSESSMENT TABLE
LAST TEN FISCAL YEARS

Type	2002 Final Assessment	2003 Final Assessment	2004 Final Assessment	2005 Final Assessment	2006 Final Assessment	2007 Final Assessment	2008 Final Assessment	2009 Final Assessment	2010 Final Assessment	2011 Final Assessment
Acres	\$ 75,764,960	\$ 76,842,680	\$ 72,982,490	\$ 107,317,570	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280	\$ 116,865,850	\$ 121,262,014	\$ 113,835,007
Lots	49,672,710	51,405,520	56,780,110	79,511,710	82,434,420	86,868,410	92,591,010	96,867,050	115,570,256	125,205,050
Improvements	267,033,810	279,470,300	290,223,420	366,604,830	382,114,930	399,893,980	434,279,400	456,032,370	498,874,530	509,853,173
Mobile Homes	18,664,570	19,148,570	19,276,910	12,378,760	12,198,970	12,101,530	12,026,250	12,205,320	12,108,060	12,255,680
Boat Real	0	0	0	0	0	2,890	11,210 *	0 *	0 *	0
Vehicle Real	0	0	0	0	10,940	19,780	8,510 *	0 *	0 *	0
Subtotal	411,136,050	426,867,070	439,262,930	565,812,870	585,765,110	608,676,100	653,479,660	681,970,590	747,814,860	761,148,910
MFG Acres/Lots	3,011,810	2,757,290	2,541,390	5,136,430	3,006,040	3,176,260	3,088,700	3,024,150	3,040,230	3,239,690
MFG Improvements	10,461,600	10,499,240	9,619,600	5,900,260	8,235,230	8,146,170	8,600,030	8,393,350	7,961,230	9,079,110
MFG Personal	8,176,300	8,224,130	7,064,410	7,118,760	7,749,430	7,571,430	7,326,840	6,602,320	6,606,600	7,935,000
Utilities	57,529,650	57,084,750	57,712,240	60,239,570	65,111,450	65,797,290	66,750,110	68,058,570	72,726,860	90,158,550
Manufact Exempt	3,411,120	2,230,650	3,755,670	4,073,960	4,109,330	4,078,010	4,032,500	3,784,540	3,732,080	3,810,380
X MFG Acres/Lots	265,130	158,730	184,190	262,020	239,270	198,850	296,390	395,460	467,990	412,940
X MFG Improvements	1,015,350	949,340	1,374,970	680,160	753,400	739,710	1,262,750	1,537,740	1,913,950	1,579,120
X MFG Personal	12,154,070	10,037,940	8,776,080	7,726,230	6,483,700	6,558,350	9,112,610	11,532,770	10,700,190	10,738,610
X Utilities	513,470	507,580	502,440	1,867,990	19,510,900	19,375,000	19,426,290	19,821,600	20,416,930	3,666,330
X MFG Exempt	31,920	0	27,600	21,980	0	0	0	0	0	0
Aircraft	826,250	776,160	543,540	592,220	2,572,310	3,122,090	4,153,090	3,348,570	2,883,300	2,696,080
Furniture	3,054,430	3,454,850	3,571,820	3,428,330	3,430,370	4,530,390	4,795,070	5,079,660	4,774,070	4,380,350
SCTC	24,770,660	24,158,680	27,721,220	24,749,160	26,885,759	29,864,380	33,107,250	31,234,930	32,616,750	30,215,319
Boats	5,930,030	6,049,000	5,703,190	6,332,460	7,412,565	8,014,460	9,005,480	9,325,280	8,063,730	7,871,787
Boat Real								10,700 *	16,190 *	2,820
Subtotal	131,151,790	126,888,340	129,098,360	128,129,530	155,499,754	161,172,390	170,957,110	172,149,640	175,920,100	175,786,086
Total without Vehicles	542,287,840	553,755,410	568,361,290	693,942,400	741,264,864	769,848,490	824,436,770	854,120,230	923,734,960	936,934,996
Vehicles - Net Of Unpaid	131,130,070	129,735,160	129,440,850	120,235,620	123,985,980	118,773,460	114,801,760 *	110,060,330 *	97,595,840 *	104,081,840
I. Total Property Tax Assessments (Unabated)	673,417,910	683,490,570	697,802,140	814,178,020	865,250,844	888,621,950	939,238,530	964,180,560	1,021,330,800	1,041,016,836
Non-Negotiated FILOT	1,988,990	2,757,130	2,601,210	2,627,510	2,642,140	3,292,650	3,712,530	5,841,110	3,217,540	5,220,930
Negotiated FILOT	22,403,900	23,405,200	23,833,880	25,956,140	26,090,260	26,664,610	32,164,750	32,781,620	47,884,820	46,159,630
Total FILOT Assessments	24,392,890	26,162,330	26,435,090	28,583,650	28,732,400	29,957,260	35,877,280	38,622,730	51,102,360	51,380,560
II. Combined Total Assessment	697,810,800	709,652,900	724,237,230	842,761,670	893,983,244	918,579,210	975,115,810	1,002,803,290	1,072,433,160	1,092,397,396
A. X Industrial Abatements	13,979,940	11,653,590	10,865,280	10,558,380	26,987,270	26,871,910	30,098,040	33,287,570	33,499,060	16,397,000
Total Property Tax Assessment										
Less Abatements (I. - A.)	659,437,970	671,836,980	686,936,860	803,619,640	838,263,574	861,750,040	909,140,490	930,892,990	987,831,740	1,024,619,836
Combined Total Assessments										
Less Abatements (II. - A.)	683,830,860	697,999,310	713,371,950	832,203,290	866,995,974	891,707,300	945,017,770	969,515,720	1,038,934,100	1,076,000,396

*In 2009, Boat Real was moved to the second section of this table and Vehicle Real is included in the "Vehicles - Net of Unpaid" line.

COUNTY OF LEXINGTON, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2003	48,156,717	48,156,717	6,949,260,000	0.69%	225,953	213
2004	45,435,316	45,435,316	7,288,326,000	0.62%	229,522	198
2005	42,785,679	42,785,679	7,670,368,000	0.56%	233,406	183
2006 (1)	39,738,413	39,738,413	8,298,108,000	0.48%	239,011	166
2007	49,474,487	49,474,487	8,779,904,000	0.56%	243,973	203
2008	46,904,991	46,904,991	9,150,617,000	0.51%	249,744	188
2009	44,259,773	44,259,773	8,867,558,000	0.50%	255,607	173
2010	42,193,790	42,193,790	9,077,815,000	0.46%	263,460	160
2011 (1)	40,496,993	40,496,993	N/A	N/A	267,129	152
2012	37,959,352	37,959,352	N/A	N/A	272,781 *	139

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

*2012 Population Estimate based on prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2003	2002	225,953	697,811	48,156,717	3,277,047	44,879,670	6.43%	198.62
2004	2003	229,522	709,653	45,435,316	2,660,835	42,774,481	6.03%	186.36
2005	2004	233,406	724,237	42,785,679	2,166,078	40,619,601	5.61%	174.03
2006	2005 (1)	239,011	842,762	39,738,413	2,098,707	37,639,706	4.47%	157.48
2007	2006	243,973	893,983	49,474,487	2,004,844	47,469,643	5.31%	194.57
2008	2007	249,744	918,579	46,904,991	1,917,840	44,987,151	4.90%	180.13
2009	2008	255,607	975,116	44,259,773	2,719,738	41,540,035	4.26%	162.52
2010	2009	263,460	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	149.93
2011	2010 (1)	267,129	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	142.27
2012	2011	272,781	1,092,397	37,959,352	2,554,607	35,404,745	3.24%	129.79

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

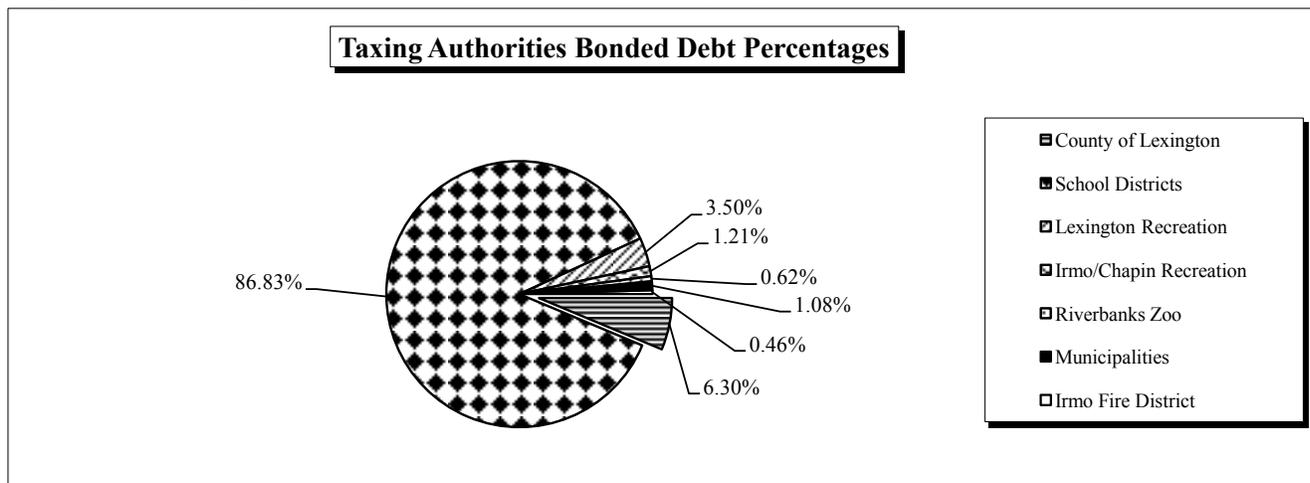
COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITES DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2012

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
Direct:					
County of Lexington	\$ 1,092,397,396	\$ 1,092,397,396	\$ 37,959,352	100.00%	\$ 37,959,352
Overlapping:					
Lexington County School Districts:					
One	478,870,967	478,870,967	361,580,000	100.00%	361,580,000
Two	252,810,350	252,810,350	32,904,000	100.00%	32,904,000
Three (1)	44,173,790	40,261,920	9,220,000	91.14%	8,403,108
Four	32,173,504	32,173,504	32,555,000	100.00%	32,555,000
Five (2)	467,186,555	288,280,655	142,250,000	61.71%	87,782,475
Recreation Districts:					
Lexington	803,758,061	803,758,061	21,105,000	100.00%	21,105,000
Irmo/Chapin	288,280,655	288,280,655	7,270,000	100.00%	7,270,000
Columbia Metropolitan Airport (3)	2,589,251,691	1,092,397,396	0	42.19%	0
Richland/Lexington Riverbanks (3)	2,589,251,691	1,092,397,396	8,795,000	42.19%	3,710,611
Irmo Fire District	134,250,200	134,250,200	2,750,000	100.00%	2,750,000
City of Cayce	61,790,547	61,790,547	0	100.00%	0
City of Columbia (4)	504,572,104	25,428,770	31,505,000	5.04%	1,587,852
Town of Lexington	89,692,640	89,692,640	2,592,900	100.00%	2,592,900
City of West Columbia	52,217,747	52,217,747	2,323,817	100.00%	2,323,817
Total Overlapping			<u>654,850,717</u>		<u>564,564,763</u>
Total			<u>\$ 692,810,069</u>		<u>\$ 602,524,115</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 3,911,870
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 178,905,900
- (3) Includes assessed value for Richland County of: \$ 1,496,854,295
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 479,143,334

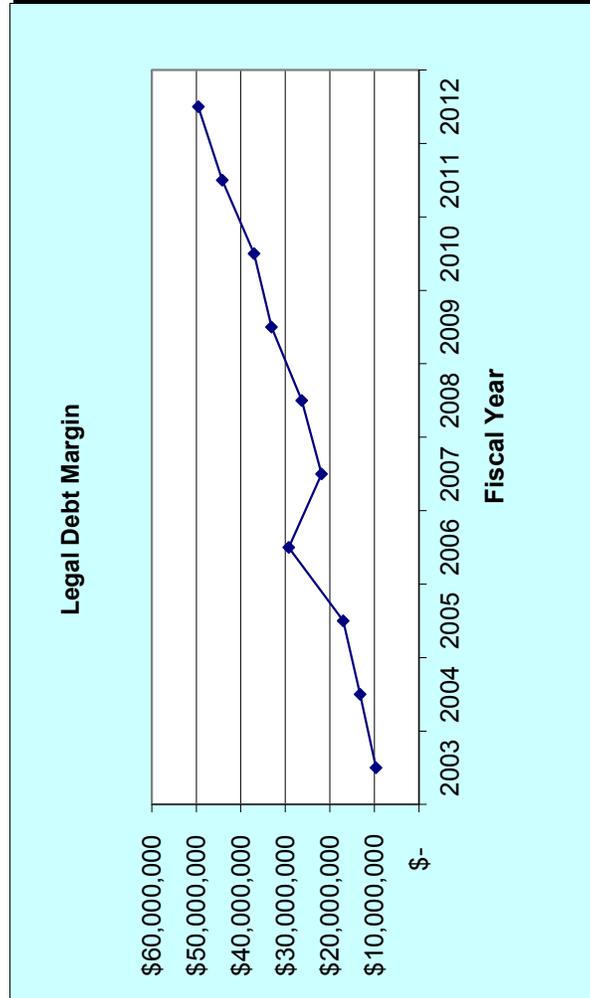
Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt Limit	\$ 55,418,239	\$ 56,551,715	\$ 57,781,526	\$ 67,288,034	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498	\$ 86,791,802
Total net debt applicable to limit	45,765,000	43,340,000	40,770,000	38,060,000	48,200,000	45,730,000	43,195,000	41,250,000	39,668,176	37,273,176
Legal debt margin	\$ 9,653,239	\$ 13,211,715	\$ 17,011,526	\$ 29,228,034	\$ 21,871,448	\$ 26,318,354	\$ 33,118,192	\$ 37,023,028	\$ 44,158,322	\$ 49,518,626
Total net debt applicable to the limit as a percentage of debt limit	82.58%	76.64%	70.56%	56.56%	68.79%	63.47%	56.60%	52.70%	47.32%	42.95%



COUNTY OF LEXINGTON, SOUTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
JUNE 30, 2012

Assessed value	\$ 1,041,016,836
Assessed value - fee in lieu of taxes property	51,380,560
	<u>1,092,397,396</u>
Abated industrial property	-16,397,000
	<u>1,076,000,396</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u>\$ 1,084,897,526</u>
Debt limit - 8% of assessed value	\$ 86,791,802
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 37,959,352
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-169,352
Fire service bonds	-516,824
	<u>37,273,176</u>
Total amount of debt applicable to debt limit	<u>37,273,176</u>
Legal debt margin	<u>\$ 49,518,626</u>

Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 37,959,352
Estimated Fair Market Value (\$21,761,197,031).....	0.17%
Assessed Value (\$1,092,397,396).....	3.47%
General Bonded Debt Per Capita (272,781 Est. Pop.).....	\$139.16
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,084,897,526).....	3.50%

COUNTY OF LEXINGTON, SOUTH CAROLINA
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (1)	Per Capita Personal Income (1)	School Enrollment (2)	Unemployment Rate (3)
2003	225,953	6,949,260,000	30,755	47,164	3.01%
2004	229,522	7,288,326,000	31,754	47,803	3.26%
2005	233,406	7,670,368,000	32,863	48,694	4.51%
2006	239,011	8,298,108,000	34,719	49,662	4.83%
2007	243,973	8,779,904,000	35,987	50,400	4.44%
2008	249,744	9,150,617,000	36,640	50,988	4.35%
2009	255,607	8,867,558,000	34,692	51,370	6.77%
2010	263,460	9,077,815,000	34,456	51,832	8.53%
2011	267,129	N/A	N/A	52,063	7.90%
2012	272,781	N/A	N/A	52,256	7.42%

Sources:

- (1) - US Department of Commerce - Bureau of Economic Analysis
 2003-2011 - US Census Bureau - Population Estimates
 2012 - Estimate based on prior years
- (2) - 2003 -2012 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (3) - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
JUNE 30, 2012

Employer	Fiscal Year 2012			Fiscal Year 2003		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	5,200	1	3.91%	2,900	4	2.44%
Lexington School District 1	3,286	2	2.47%			
SCANA	3,238	3	2.43%			
Lexington School District 5	2,339	4	1.76%			
Wal-mart	2,135	5	1.60%			
Michelin Tire	1,835	6	1.38%	1,300	7	1.09%
State Government	1,750	7	1.31%	1,630	6	1.37%
UPS	1,645	8	1.24%	3,528	3	2.97%
County of Lexington	1,480	9	1.11%	1,191	10	1.00%
Lexington School District 2	1,083	10	0.81%			
Lexington County Schools				7,522	1	6.33%
Cooper Tools				6,000	2	5.05%
Women's Imaging Center				2,650	5	2.23%
Honeywell				1,200	8	1.01%
Amick Farms				1,200	9	1.01%
			18.02%			24.52%

Source: SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Administrative	171	172	176	175	177	184	182	182	182	182
General Services	45	49	48	49	50	42	43	43	43	45
Public Works	81	81	83	83	85	87	87	87	88	88
Public Safety										
Administrative	1	1	2	2	3	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	9	9	9	11	11	11	11	11	11	11
Communications	27	28	42	42	43	44	44	47	47	47
Emergency Medical Service	105	122	124	124	119	123	122	122	136	136
Fire Service	90	100	99	105	116	129	137	140	165	171
Joint Emergency Team	0	0	0	0	7	0	0	0	0	
Judicial	125	119	137	145	148	149	152	168	165	167
Law Enforcement										
Administrative	30	32	30	31	32	33	33	33	33	36
Operations	239	249	231	235	228	261	265	266	276	274
Jail Operations	117	122	122	120	120	120	130	133	130	130
Boards and Commissions	13	13	13	13	15	15	16	16	15	15
Health and Human Services	13	13	14	16	16	16	16	16	16	16
Community & Economic Development	2	2	3	3	4	4	6	6	6	7
Public Library	91	91	91	92	95	97	99	100	100	101
Solid Waste	30	27	27	27	28	28	28	28	30	31
Total Full-time Equivalents	<u>1,191</u>	<u>1,232</u>	<u>1,253</u>	<u>1,275</u>	<u>1,299</u>	<u>1,347</u>	<u>1,375</u>	<u>1,402</u>	<u>1,447</u>	<u>1,461</u>

Source: County of Lexington Fiscal Year Annual Budgets 2003-2012

COUNTY OF LEXINGTON, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Administrative										
Community Development										
Building Permits Issued	5,154	4,814	4,701	5,381	5,558	4,984	3,515	3,308	3,092	3,133
New Construction	1,632	1,898	2,129	2,268	2,451	1,803	1,041	1,115	1,074	1,199
Auditor										
** Tax Notices Processed	384,987	393,257	399,236	412,812	425,649	434,044	437,484	443,945	446,551	N/A
Assessment & Equalization										
** Number of Parcels and Mobile Homes	128,545	127,452	129,703	131,600	134,276	138,161	146,810	147,074	147,080	N/A
** Deeds Processed	12,615	13,577	14,821	14,888	14,415	11,783	10,562	10,507	9,353	N/A
Register of Deeds										
Documents Recorded	78,830	77,471	68,978	73,609	74,196	69,619	58,985	56,123	53,504	58,328
Public Safety										
Communications										
* Emergency 911 Calls	140,448	242,916	250,070	253,533	250,165	239,767	251,872	319,039	352,742	N/A
- 2004 increase due to merge with Sheriff's Department.										
Emergency Medical Services										
Number of Total EMS Calls	21,841	23,198	22,569	22,289	24,222	27,027	28,390	29,410	30,268	32,711
Number of Billable EMS Calls	16,378	17,100	16,296	15,572	19,230	21,107	22,107	23,544	24,237	25,899
Fire Service										
* Total Fire Calls	7,778	6,555	7,069	7,594	7,100	6,366	6,531	7,450	7,644	N/A
Judicial										
Probate Court										
Marriage License Applications	1,464	1,414	1,395	1,626	1,581	1,621	1,702	1,576	1,634	1,641
Magistrate Court										
Cases disposed	47,515	37,528	51,174	48,911	43,342	86,217	52,690	55,292	49,803	45,889
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	N/A	24,867	23,699	26,292	27,129	24,900	26,354	25,430	36,406	N/A
* Traffic Stops	N/A	N/A	N/A	14,616	12,838	15,158	13,073	9,740	10,306	N/A
Jail Operations										
* Average Jail Population	722	741	831	859	895	862	886	893	810	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	N/A	130,699	N/A	140,721	144,733	137,210	149,568	147,852	151,878	156,853
- 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	405	267	322	368	361	616	614	1,256	1,199	1,775
Museum										
Museum Visits	20,342	19,458	20,000	17,485	14,441	18,827	17,008	15,377	18,002	16,004
Public Library										
Total Registered Borrowers	110,811	105,563	90,906	102,997	105,059	116,937	131,748	131,099	147,300	146,373
- Decreases due to purge of database.										
Solid Waste										
Total tons recycled	N/A	N/A	6,517	7,008	6,356	6,521	8,620	9,273	8,650	9,302

N/A - Not Available

* Figures are maintained on a calendar year basis.

** Figures are maintained on a tax year basis.

Source: County of Lexington Department Managers

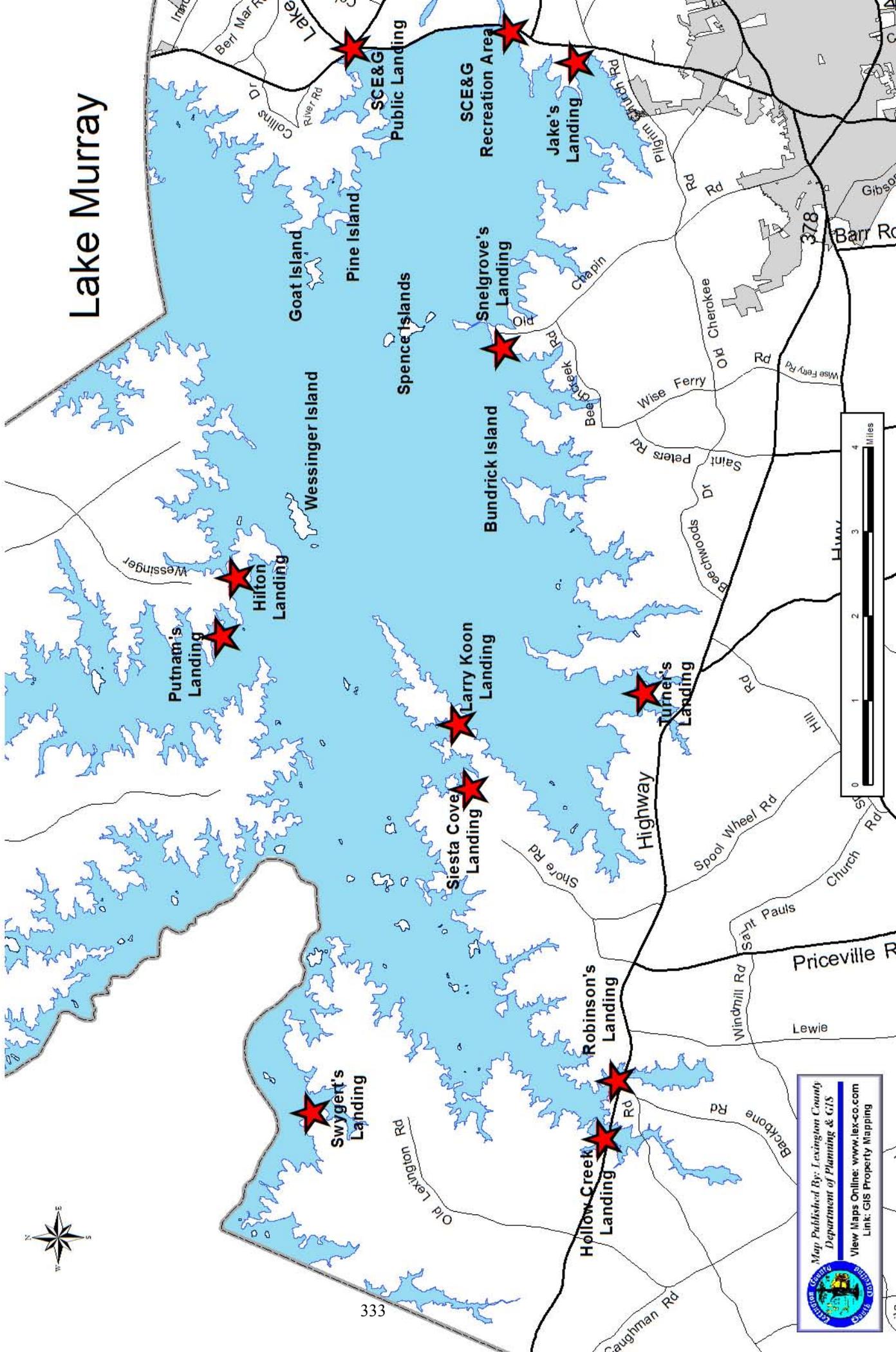
COUNTY OF LEXINGTON, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Works										
Total Public Roads (Miles)	2,602	2,560	2,617	2,559	2,638	2,646	2,655	2,671	2,684	2,697
County Maintained Roads (Miles)	1,094	1,108	1,107	1,169	1,132	1,140	1,149	1,166	1,178	1,191
County Unpaved Roads (Miles)	734	723	718	723	709	703	698	689	677	673
Public Safety										
Emergency Medical Service										
Number of Stations	14	14	14	15	15	15	15	15	15	15
Number of Ambulances	19	19	19	19	20	20	20	20	20	24
Fire Service										
Number of Stations	21	21	21	21	22	24	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	34	34	36	36	36	35	33	33	33	28
Number of Tanker Trucks	22	22	22	22	22	25	26	26	26	22
Number of Tower Trucks	0	0	0	0	0	0	0	0	0	1
Public Library										
Number of Public Libraries	9	9	9	9	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Convenience Stations	12	12	12	12	12	12	12	11 *	11	11
Airport	0	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

* Red Bank Convenience Station was closed in fiscal year 2010.

Single Audit Section



Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping





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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Chairman and Members
Of The County Council For
County of Lexington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 3, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

County management is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

James T. Brittingham, C.P.A. (1924-1995) · Kerry R. Brown, C.P.A. · Kenneth E. Prince, C.P.A. · James T. Brittingham, Jr., C.P.A. · William H. Hancock, C.P.A. / P.F.S. ·

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the council members, any federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Brittingham, Brown, Prince & Hancock

December 3, 2012



Brittingham, Brown, Prince & Hancock, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Honorable Chairman and Members
Of The County Council For
County Of Lexington, South Carolina

Compliance

We have audited the County of Lexington, South Carolina (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of County's major federal programs for the year ended June 30, 2012. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

James T. Brittingham, C.P.A. (1924-1995) · Kerry R. Brown, C.P.A. · Kenneth E. Prince, C.P.A. · James T. Brittingham, Jr., C.P.A. · William H. Hancock, C.P.A. / P.F.S. ·

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, County Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Brittingham, Brown, Prince & Hancock

December 3, 2012

SCHEDULE OF FINDINGS AND QUESTIONED COST
FOR COUNTY OF LEXINGTON SOUTH CAROLINA
FOR THE YEAR ENDED JUNE 30, 2012

Section I - Summary of Auditor's Results

Financial Statements:

The independent auditor's report on the financial statements expressed an unqualified opinion.

Internal Control over Financial Reporting:

The audit disclosed no material weaknesses, relating to the audit of the financial statements..

Noncompliance Material to Financial Statements:

There were no noncompliance findings that were material to the financial statements.

Federal Awards:

Internal Control Over Compliance:

There were no deficiencies in internal controls over compliance that were considered to be material weaknesses.

The auditor's report issued on compliance for major programs expressed an unqualified opinion.

There were no audit findings required to be reported in accordance with Section 510(a) of Circular A-133.

The major programs of the County included in the audit were:

- U.S. Department of Justice CFDA # (16.738, 16.803)
- U.S. Department of Energy CFDA # 81.128
- U.S. Department of Health & Human Services CFDA # 93.563

The threshold used for distinguishing between Type A and Type B programs was \$300,000.

The County of Lexington qualified as a low-risk auditee.

Section II – Financial Statement Findings:

No Matters were reported.

Section III - Federal Award Findings and Questioned Cost:

No Matters were reported.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Community Development Block Grants/Entitlement Grants	2400	14.218	B-09-UC-45-0004	1,500,177	97,226
Community Development Block Grants/Entitlement Grants	2400	14.218	B-10-UC-45-0004	1,630,118	1,630,118
Community Development Block Grants/Entitlement Grants	2400	14.218	B-11-UC-45-0004	1,369,610	2,479
HOME Investment Partnership Program	2401	14.239	M-08-UC-45-0213	755,090	83,497
HOME Investment Partnership Program	2401	14.239	M-09-UC-45-0213	638,925	105,479
HOME Investment Partnership Program	2401	14.239	M-10-UC-45-0213	634,481	557,575
HOME Investment Partnership Program	2401	14.239	M-11-UC-45-0213	557,810	243,467
ARRA - Community Development Block Grant ARRA Entitlement Grants	2403	14.253	B-09-UY-45-0004	385,148	82,154
ARRA - Homelessness Prevention and Rapid Re-Housing Program	2404	14.257	S-09-UY-45-0004	588,970	138,202
Total U.S. Department of Housing and Urban Development					2,940,197
U. S. DEPARTMENT OF JUSTICE					
State Criminal Alien Assistance Program	1000	16.606	2011-AP-BX-0798	40,266	40,266
Bulletproof Vest Partnership Program	2414	16.607	2010BOBX10054441	9,849	232
Bulletproof Vest Partnership Program	2414	16.607	2011BOBX11056330	2,165	1,927
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2008-DJ-BX-0151	18,999 *	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2497	16.738	2009-DJ-BX-0164	63,570 *	1,200
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2498	16.738	2010-DJ-BX-1577	59,555 *	622
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2499	16.738	2011-DJ-BX-2736	48,972 *	37,771
Equitable Sharing Program	2637	16.922		308,624	37,697
Passed Through S.C. Department of Public Safety:					
Violence Against Women Formula Grants					
LE/Violence Against Women Act	2456	16.588	1K09026	115,000	22,574
LE/Violence Against Women Act	2456	16.588	1K09037	20,000	20,000
LE/Violence Against Women Act	2456	16.588	1K11010	73,769	72,884
ARRA - Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
ARRA - White Collar Crime	2418	16.803	1GS09207	67,403 *	67,403
ARRA - Gang Task Force	2419	16.803	1GS09206	132,251 *	132,251
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
Forensic Death Investigator	2459	16.738	1G11001	64,118 *	64,118
Paul Coverdell Forensic Sciences Improvement Grant Program					
Paul Coverdell Forensic Science	2457	16.742	1NF10005	32,850	4,025
Total U.S. Department of Justice					502,970
U. S. DEPARTMENT OF TRANSPORTATION					
Airport Improvement Program					
Airport Capital Projects	5801	20.106	3-45-0067-012-2010	507,201	35,801
Airport Capital Projects	5801	20.106	3-45-0067-013-2011	150,000	75,000
Passed Through S.C. Department of Public Safety (Highway Safety):					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC11011	26,000	5,878
11th Circuit Law Enforcement Network	2416	20.600	2JC12011	28,000	24,952
Alcohol Impaired Driving Countermeasures Incentive Grants					
DUI Prosecution Program	2461	20.601	2H11010	75,000	16,722
DUI Prosecution Program	2461	20.601	2JCS1227	75,000	57,030
Highway Safety Enhanced DUI Enforcement	2491	20.601	2H11015	225,509	30,641
Highway Safety Enhanced DUI Enforcement	2491	20.601	2H12015	146,409	99,245
Total U.S. Department of Transportation					345,269

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through S.C. Law Enforcement Division					
Homeland Security Grant Program					
Supplemental Homeland Security Grant	2477	97.067	8SHSP11	150,000	46,825
Supplemental Homeland Security Grant	2477	97.067	9SHSP06	100,000	39,707
Citizens Corps Grant	2480	97.067	9CCP01	4,333	2,026
Citizens Corps Grant	2480	97.067	8SHSP60	5,500	4,795
SHSP Explosive Ordinance Disposal Enhancement	2484	97.067	8SHSP10	100,000	12,670
SHSP Explosive Ordinance Disposal Enhancement	2484	97.067	10SHSP23	10,000	10,000
FY 08 Incident Management Team	2485	97.067	8SHSP43	50,000	20,099
FY 09 Incident Management Team	2485	97.067	9SHSP12	50,000	48,111
Passed Through S.C. Office of Adjutant General:					
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	1000	97.042	10EMPG01	9,000	8,025
FEMA Grant thru Adjutant General's Office	1000	97.042	11EMPG01	71,834	63,643
Homeland Security Grant Program					
Citizens Corps Grant	2480	97.067	9SHSP51	12,926	-
Total U. S. Department of Homeland Security					255,901
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed Through S.C. Department of Social Services:					
Child Support Enforcement					
General Fund	1000	93.563	G1201SC1401	32,802 *	32,802
Clk of Crt/Title IV-D Child Support	2410	93.563	G1201SC1401	459,556 *	373,150
LE/Title IV-D Process Server	2411	93.563	G1201SC1401	38,456 *	23,775
Total U. S. Department of Health and Human Services					429,727
U. S. ENVIRONMENTAL PROTECTION AGENCY					
Passed Through S.C. Department of Health & Environmental Control:					
Nonpoint Source Implementation Grants					
Stormwater Improvements - Hollow Creek	2710	66.460	EQ-0-980	344,800	67,136
Total U. S. Environmental Protection Agency					67,136

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF ENERGY					
ARRA - Energy Efficiency and Conservation Block Grant Program	4511	81.128	DE-EE0000949	2,268,600 *	<u>1,409,211</u>
Total U. S. Department of Energy					<u>1,409,211</u>
TOTAL FEDERAL AWARDS EXPENDED					<u>5,950,411</u>

* The major programs of the County included in the audit were:

US Department of Justice (CFDA # 16.738 & 16.803)

US Department of Health and Human Services (CFDA # 93.563)

US Department of Energy (CFDA #81.128)

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.