

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended June 30, 2011**

**Issued By  
Lexington County  
Department of Finance**

**RANDOLPH C. POSTON  
MGR. OF ACCTG. OPERATIONS**

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COUNTY ADMINISTRATOR**



**County of Lexington, South Carolina**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2011**  
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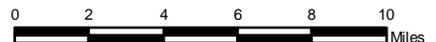
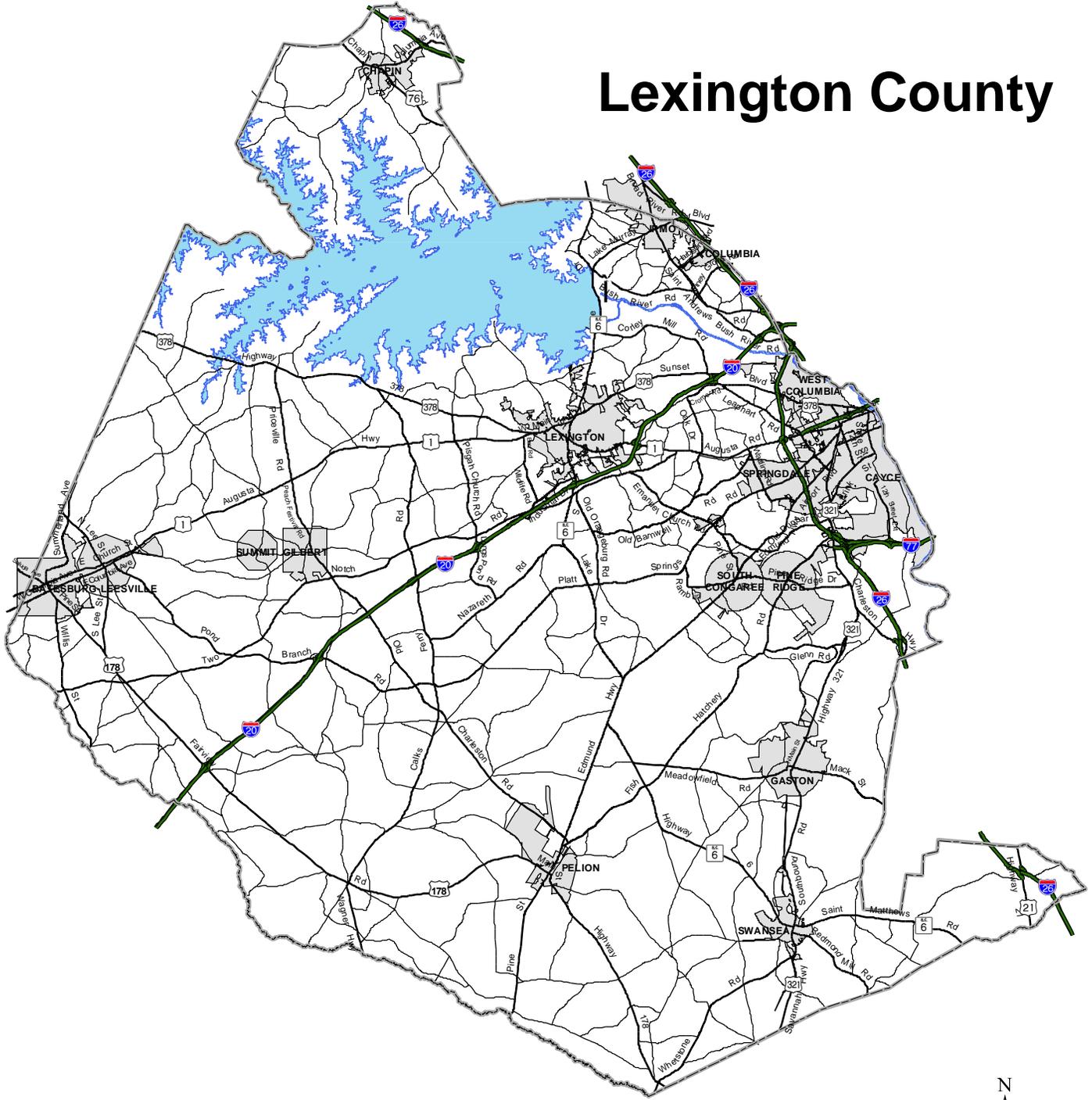
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# Introduction

## Lexington County



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105

December 2, 2011

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2011.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by Brittingham, Brown, Prince & Hancock, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

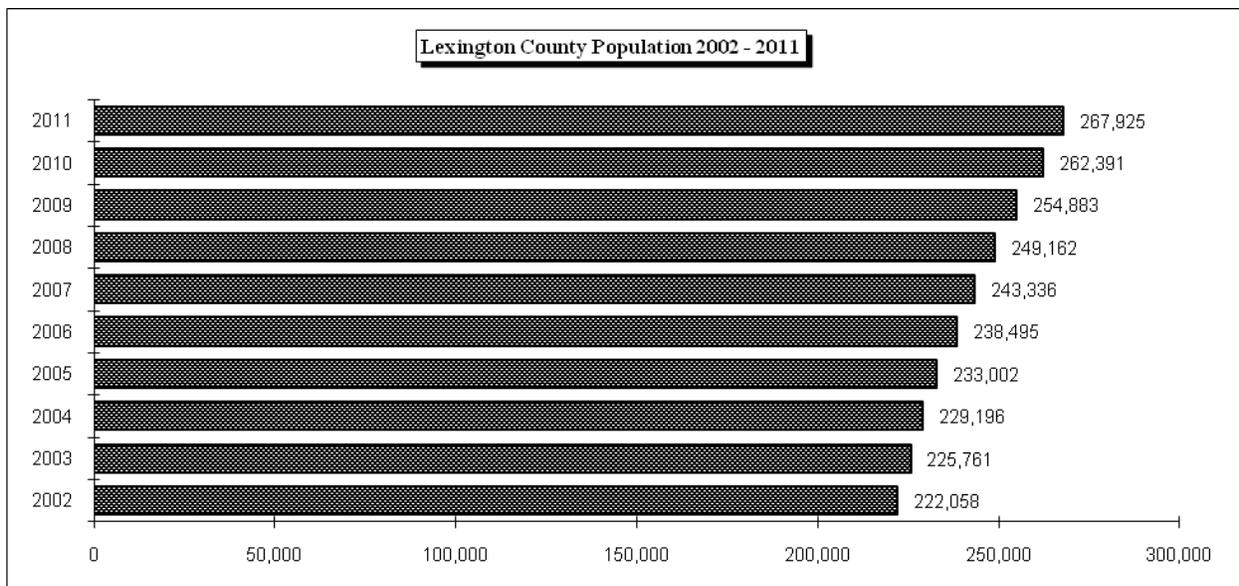
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

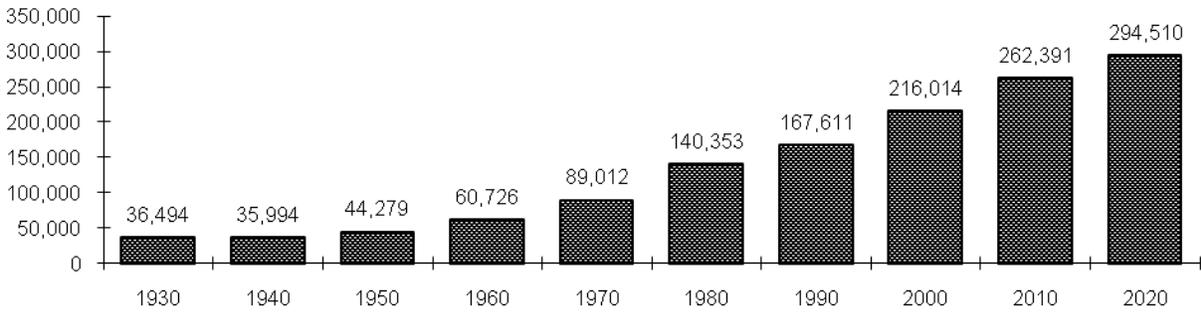
## ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2011 population, adjusted from the 2010 census core, was 267,925 and is ranked sixth in the state. The county had a per capita income of \$35,773 to rank it sixth in that category in 2009 (the latest year for which statistics are available). Lexington County's June 2011 unemployment rate is at 8.8 percent, compared to the state unemployment rate of 10.5 percent. The county's labor force was 134,526 as of June 2011.

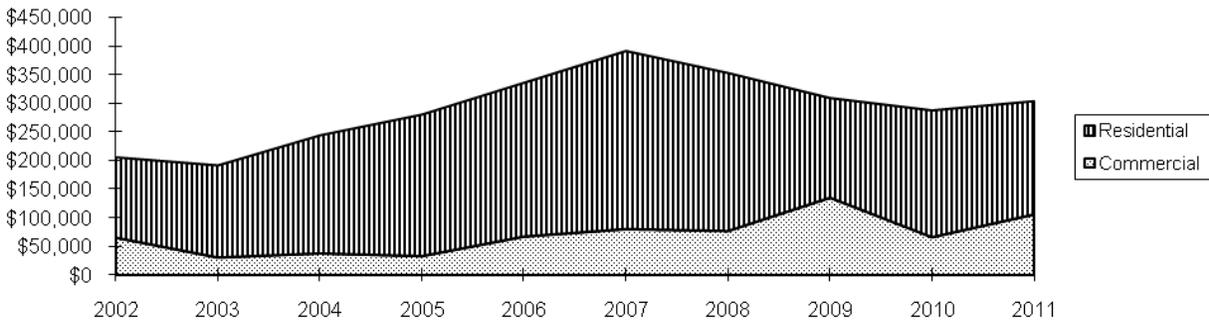
Lexington County issued 1,069 building permits during fiscal year 2010-11. Residential permits numbered 990 with an estimated value of \$197.9 million. A total of 79 commercial permits were issued with an estimated value of \$106.0 million. Permits issued for new single-family detached housing for calendar year 2011 is projected to be 825. This is an 18.2 percent decrease from the 975 permits that were projected to be issued last calendar year. These economic conditions indicate that we are still in a slow economy which has greatly affected job growth and construction.



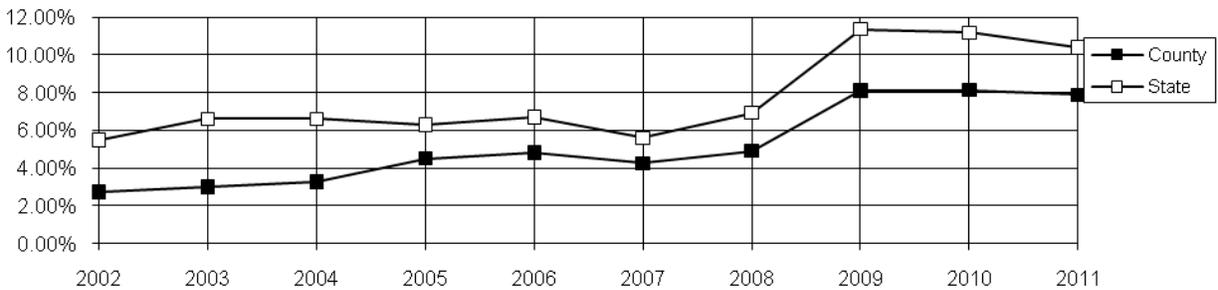
**Lexington County Population  
1930 - Projected 2020**

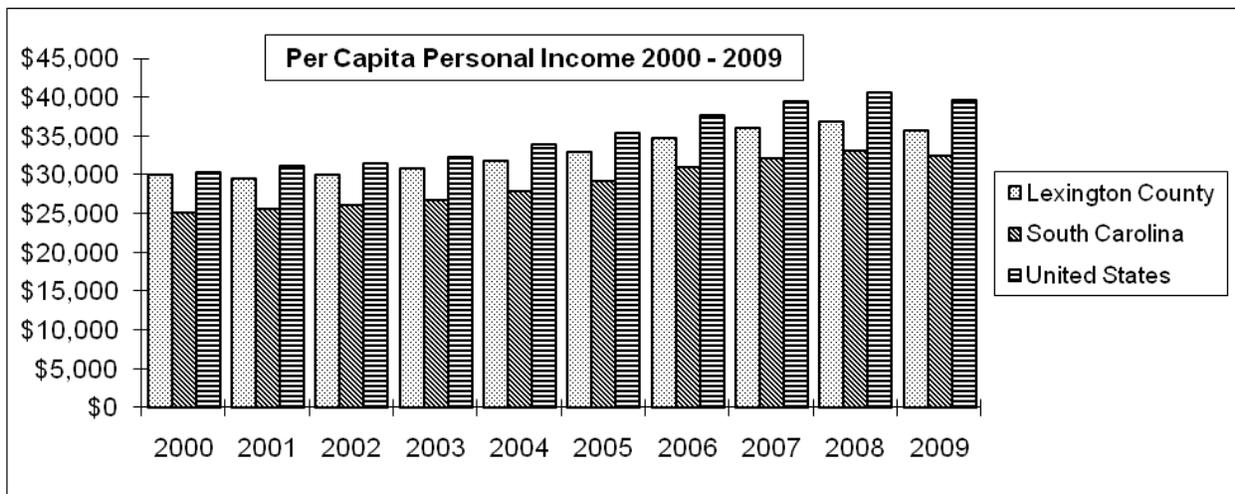


**Building Permits 2002-2011  
Amounts in Thousands**



**Unemployment Rates 2002 - 2011**





## PUBLIC INSTITUTIONS

**Lexington County Public Library System** – In Fiscal Year 2010-2011, the Library continued to enhance its collections in all facilities, through purchasing new books, videos, and audio materials. Over 65,000 items were added to the library’s collection. Items which the library does not own can be requested through the interlibrary loan service. The library circulated 2,298,141 items during the fiscal year. To better serve the public, the library increased the number and variety of programs offered. A total of 81,594 people attended library programs, including 130 technology related workshops.

At the end of the fiscal year, the library owned over 4,416 electronic books. Circulating more than 24,700 items, the library’s downloadable material continues to grow in popularity. The library plans to increase its number of eBooks and downloadable audiobooks during the next fiscal year to meet the needs of our community.

All facilities provide access to the Internet through library computers, and for those who have their own personal laptop or device, such as an eReader, Wi-Fi is available at each branch. A total of 872,334 people used the public Internet computers during the fiscal year. The Library’s website provides access to a vast array of state-wide, on-line databases (i.e., DISCUS) that contain many reference materials,



full-text magazine articles, and podcasts. These resources are also available to library users from their own device, such as a laptop, or iPod. The website is also a portal that the public can use to access additional databases and resources, selected and purchased by the library. Patrons use the website to search the on-line catalog, and to place requests for items. Patrons can also check-out and download free eBooks, audiobooks, and videos from OverDrive, our On-line Digital Catalog.

The Library has also continued to upgrade its network hardware and software to the latest versions which provides much more flexibility for the system. As technological advances provide increased possibilities for libraries, the Lexington County Public Library System will continue to plan and implement training and services that are both cost-effective and beneficial to the public. The Library will also continue its literacy initiatives, adding to print and non-print collections, and meeting the information, education, and recreation needs of our citizens.

**Riverbanks Zoo and Botanical Garden** – Riverbanks Zoo & Botanical Garden, winner of the 2002 Governor’s Cup for Most Outstanding Tourist Attraction in South Carolina, offers a unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to



create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.

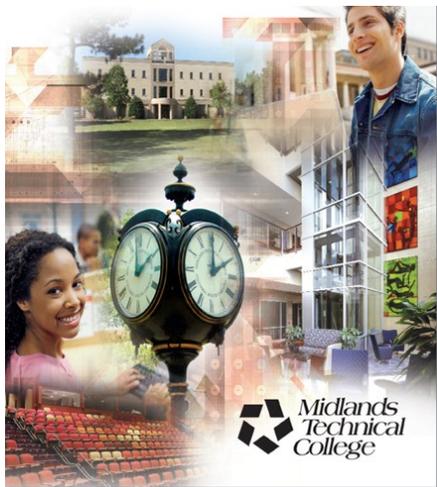
During the 2010-11 fiscal year, Riverbanks welcomed 1,000,224 visitors to the park. Budgeted attendance for the fiscal year was 953,000. The positive attendance trend generated a 14.6 % increase in revenue compared to last year. Also, visitor surveys conducted in the Spring showed Excellent ratings in overall customer satisfaction. Visitor satisfaction also exceeded the zoo industry’s national benchmarks in other areas

including entertainment, employee courtesy, food and gift shop courtesy, educational experience and admission value. Nearly 40% of guests to the zoo are tourists who live 50 miles or more outside of Columbia.

Highlights of the year included the births of two flamingo chicks, a giraffe, a baboon, a koala and a spectacled owlet. Riverbanks also welcomed a new species of animal to its collections, a rare, tusked pig known as a babirusa from the Los Angeles Zoo. Riverbank’s Zoo was once again recognized as a leader in wildlife conservation, receiving the prestigious Edward H. Bean Significant Achievement Award from the Association of Zoos and Aquariums for important efforts in the long-term propagation and conservation of black-footed cats.

Riverbanks Zoo offers great value as an affordable and quality source of entertainment and education. It has received numerous awards including being voted Best Local Attraction, Best Day Trip, Most Family Friendly Day Trip Destination and South Carolina's Top Field Trip Attraction.

**Midlands Technical College** – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 18,000 credit students annually. It is also the largest two-year college provider of noncredit professional upgrade training in the state, providing training opportunities to more than 30,000 individuals annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study. One in every three college bound high



school graduates in their service area begin their higher education at MTC. The college has also expanded its Bridge Program agreement with the University of South Carolina, Clemson, Benedict College and other four-year institutions in the state. The program gives MTC students increased access to university programs and services to enhance their transferability to four year colleges. MTC is the largest source of transfer students to Columbia College and the University of South Carolina. Approximately one in three area high school graduates who go to college begin their higher education at MTC.

MTC received the highest-possible reaffirmation of accreditation by the Commission on Colleges of the Southern Association of Colleges and Schools. MTC was in the less than one percent of colleges reaccredited with zero recommendations. The college also achieved a Substantially Exceeds rating on the latest South Carolina Commission on Higher Education Performance Funding criteria.

Midlands Technical College developed a new program to train students to become nuclear operator technicians. The Nuclear Systems Technology program covers the fundamentals of nuclear power systems including nuclear plant components, radiological protection, reactor theory, and nuclear plant chemistry. The program was created, in part, at the request of South Carolina Electric & Gas Company to supply the company's expansion of the V.C. Summer Nuclear Station with qualified nuclear technicians.

Quick Jobs is an MTC Continuing Education program that prepares participants for high demand occupations in local industries such as skilled crafts and health care. It will also help increase the basic skill levels necessary to participate in local economic development opportunities. MTC and Fairfield County broke ground on a more than \$2 million training center that will specialize in offering Quick Jobs programs to local residents.

Enrollment continues to grow at Midlands Technical College's education center in Batesburg-Leesville where the college established an Advisory Board of professionals and volunteers from the community to help advise the college on operational and academic direction for the college's campus in that town. Specifically, the board was assembled to advise MTC leaders on what programs, courses and support services were needed by the local community. The Advisory Board will also help the college identify the community's economic development needs and to assist in communicating news about the college to the community in efforts to build enrollment. Educational offerings at the center include general education courses, and career, developmental and continuing education programs. The facility contains six classrooms and labs, faculty and staff offices and student support space. Previously, the closest MTC campus was 25 miles away from town.

**Columbia Metropolitan Airport -**

The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



In April 2010, the airport started a major reconstruction project on one of its two runways. The construction on Runway 11/29, which is 8,601 feet in length, will include replacing the asphalt pavement with concrete and replacing the lighting system with new LED lighting. The project is scheduled to be completed within a seven month timeframe. The airport's second runway will be able to accommodate all air traffic during this period. The total cost for the project is estimated to be \$12,994,419. The airport received a grant from the U.S. Department of Transportation in the amount of \$9,484,301 to be used for the project. The airport also expects to receive additional federal grants to cover the remainder of the project.

Atlantic Southeast Airlines (ASA), a wholly owned subsidiary of Skywest, Inc., has opened a regional jet maintenance facility at the Columbia Metropolitan Airport (CAE). CAE is Atlantic Southeast's primary overnight maintenance base for its regional jet fleet serving United Express. The airline has invested significantly in refurbishing the existing 35,350 square foot facility that can accommodate up to three aircraft at a time. ASA brought more than 75 jobs to the Columbia area when it began performing overnight maintenance at CAE last year, but it has not had a permanent hangar facility until now. With the Columbia hangar, Atlantic Southeast employs more than 600 maintenance personnel at five maintenance facilities in five states.

## INDUSTRIES

**Department of Economic Development** - Joining forces with the Central South Carolina Alliance, the South Carolina Department of Commerce and local governments, the County maintains and endorses the development of existing industry and the recruitment of national and international companies to Lexington County. The Economic Development staff has a fundamental role in the site selection process for development prospects, market research, labor analysis and corporate relocation assistance. This Department usually handles the potential company's preliminary introduction to the County.

County Council has an active, diverse Economic Development Committee that evaluates the business opportunities presented to Lexington County. As previously stated, the County's Economic Development office organizes its activities with the South Carolina Department of Commerce and the Central SC Alliance. Jointly, they respond to the questions and requests of companies contemplating an expansion or relocation. Expansions, along with the development or relocation of new industries, create a spirit of opportunity for those living in and around Lexington County. This method of investing in the future is vital to building brand awareness. It is this brand awareness that will promote growth in the communities that make up the County of Lexington.

Lexington County is pleased to report the following economic development activity:

**Akebono** will invest \$35.6 million; generating 283 new jobs over the next 5 years.

Akebono recently purchased Bosch Chassis Systems Columbia and will locate its new operations in that facility in West Columbia. The company had the plant completely online by the end of 2010. Akebono Brake Corporation is a leader in advanced brake and friction material development and production, with a focus on noise, vibration and harshness (NVH) analysis and control.

**Republic National Distributing**, the second largest distributor of premium wine and spirits in the United States, will expand operations with a new facility in Lexington County. The company is expected to invest more than \$11.8 million over the next 5 years. RNDC will locate its new facility in the Lexington County Industrial Park, located just off U.S. 321. The company will build a 200,000-square-foot facility there, and they occupied the building in September. All employees from the company's current location will be transferred to the new site.

**FPL Foods, Inc.**, the largest privately held beef provider in the Southeast, will locate its further processing facility in Lexington County. The opening of this facility is expected to generate 75 new jobs, with a total employee count of over 150. FPL Food is a producer of high-quality, value-added beef products and the facility will house the further processing function of its beef operations. The company provides customers with quality beef solutions and value added products that cater to a specific niche for their business' success.

**Atlantic Southeast Airlines**, a wholly owned subsidiary of SkyWest, Inc, cut the ribbon on its regional jet maintenance facility at the Columbia Metropolitan Airport (CAE) on September 21, 2010. CAE is Atlantic Southeast's primary overnight maintenance base for its regional jet fleet serving United Express. The company brought more than 75 jobs to the Columbia area when it began performing overnight maintenance at CAE last year. Renovations were completed by mid-October 2010.

**Amazon.com** will invest up to \$100 million and create 1,249 new permanent jobs with the establishment of a new distribution center in Lexington County. The facility is expected to create an additional 2,500 seasonal positions to meet its needs, and the company anticipates being operational before the 2011 holiday season. Amazon.com plans to locate its approximately 1 million-square-foot distribution and fulfillment center in the Saxe Gotha Industrial Park in Lexington County.

## MAJOR INITIATIVES

### Fire Service

The Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five year plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County.

The five year plan also incorporates a vehicle life cycle replacement schedule to ensure the fire service maintains a reliable and serviceable fleet.

As recommended by this schedule, one pumper, one tanker, one service truck, and one breathing air truck were replaced at a cost of \$718,000. Also to meet the growing demands for service 10 apparatus operators and 12 firefighter positions were added, bringing the approved career staffing level to 159.



Many of the monitors issued to personnel to alert them of an emergency are approaching 20 years old. The portable radios that are required by ISO and NFPA, used for fire ground communications, have reached the age

where they are no longer supported by the manufacturer and must be updated. To address these needs, a replacement program was implemented during Fiscal Year 2009-10. A total of 75 monitors and 32 portable radios were replaced at a cost of \$141,652.

Funding was approved from Fiscal Year 2009 through Fiscal Year 2011 for relocating the current Lake Murray and Chapin stations and building new stations. Construction of the Lake Murray and Chapin fire stations began in January of 2011. The Lake Murray Station is 5,496 square feet, consisting of a two-bay apparatus room, office, training room, kitchen, decontamination room, and separate male/female sleeping quarters. It



will be staffed with two career fire personnel 24 hours per day. The Battalion Chief for the North Region (consisting of 13 fire stations) will also be housed at this facility. The total allocated for the Lake Murray project was \$1,196,221. The Chapin Station is 6,848 square feet, consisting of a three-bay apparatus room, office, training room, kitchen, decontamination room, and separate male/female sleeping quarters. It will be staffed with three career fire personnel 24 hours per day. The Medic 11 firefighter/paramedic unit will also be housed at this facility. The total allocated for the Chapin project to include land, construction, architect, etc. was \$1,448,066. Also, funds were provided for re-roofing two of the older fire stations. New roofs were completed at the Oak Grove and South Congaree station at a cost of \$247,600.

A total of 260 career and volunteer personnel were enrolled in the Kaplan online training program to allow continuing education and recertification for Firefighter I, Firefighter II and Fire Officer I training. Total cost of this project was \$10,400.

The Lexington County Fire Service received a reclassification from the Insurance Services Office from a Class 7 to a Class 5. This new classification will reduce some commercial and residential insurance rates as much as 13%.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

## **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

## **Budgetary Control**

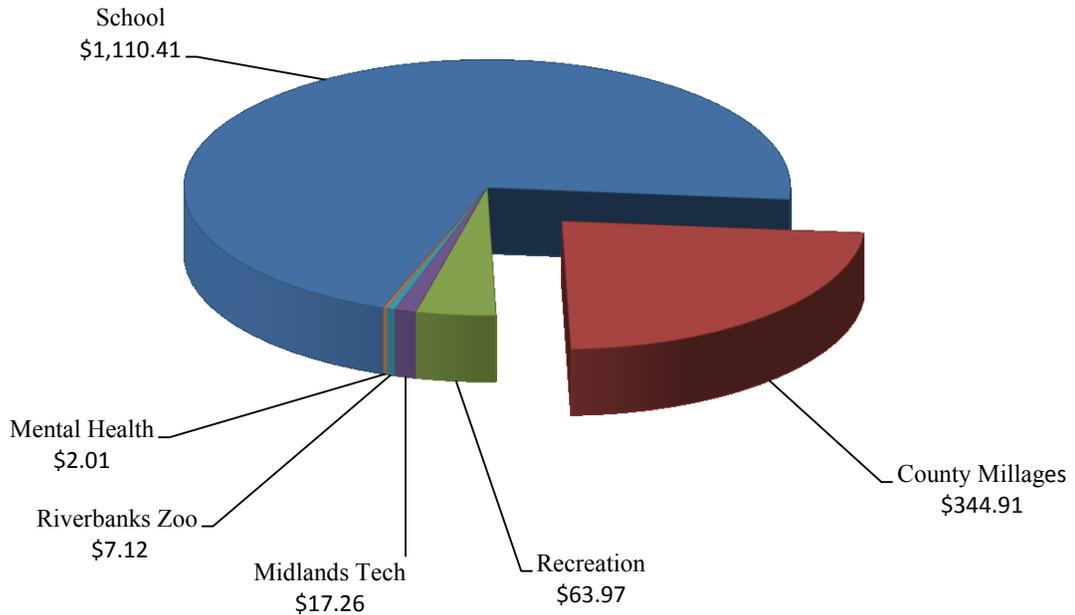
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

## **General Governmental Functions**

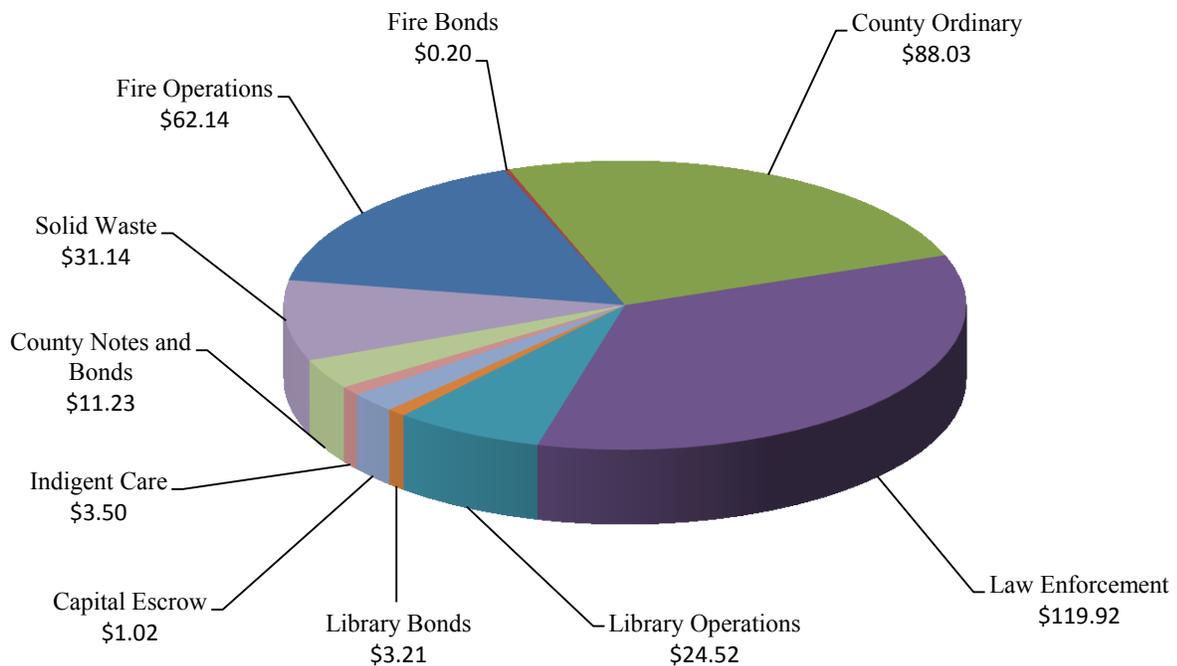
Assessed valuations of \$1,072,433,160 represented an increase in the tax base of 6.94 percent over the preceding year's assessed value of \$1,002,803,290. Tax levy rates for general governmental funds decreased to 74.555 mills for operations. Debt service decreased to 3.650. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have increased. Total taxes levied for all taxing agencies increased 8.60 percent, from \$389,466,305 to \$422,949,353, while the corresponding net tax collections increased 4.74 percent, from \$385,806,489 to \$404,075,673. The collection percentage for fiscal year 2010-11 was 95.54 percent. Lexington County's property tax collection percentage has averaged between 95 and 97 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,545.68 does not include any municipal taxes. Of the \$1,110.41 billed for school taxes, \$590.16 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
 Total Tax of \$1,545.68 for Fiscal Year 2011  
 School Tax Portion Includes \$590.16 Provided from State Property  
 Tax Relief**



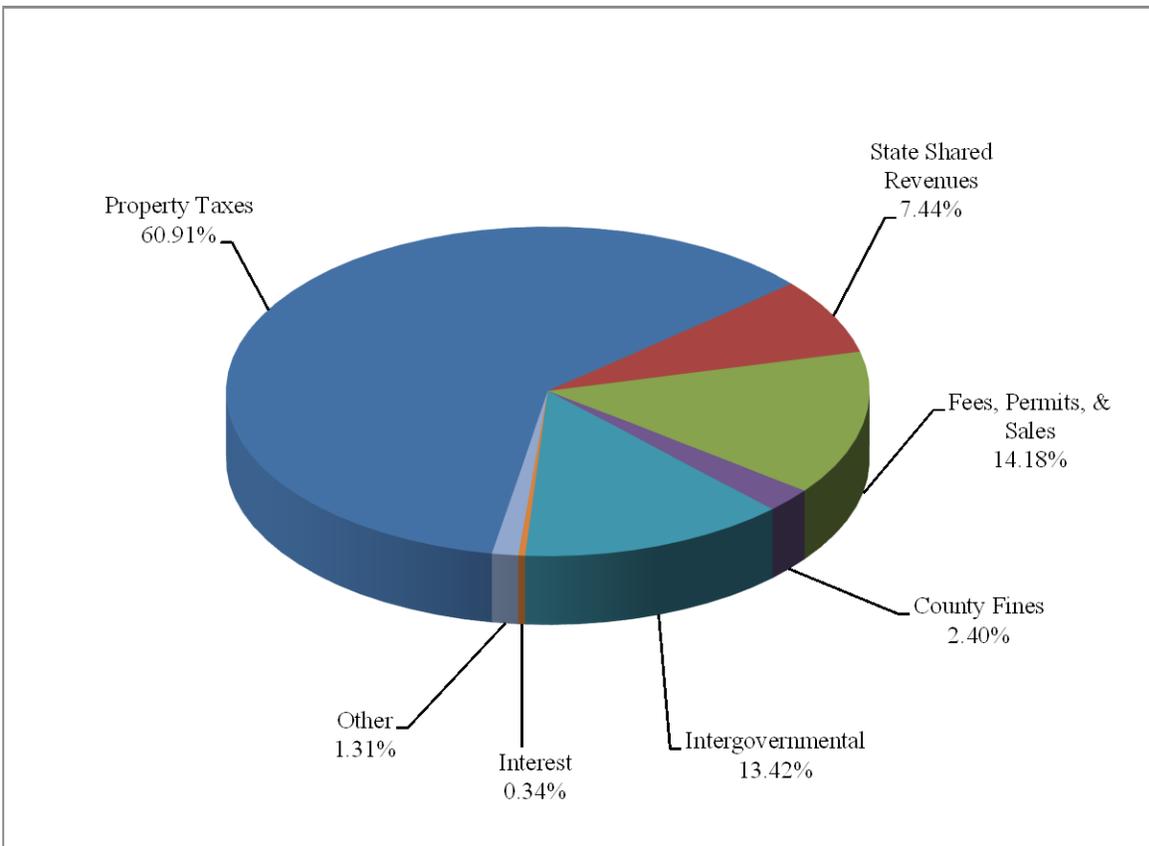
**Typical County Millage Portion of a Residential Tax Bill on a Home  
 Assessed at \$100,000 - Taxes of \$344.91 for Fiscal Year 2011**



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2011. Revenues for general governmental operations totaled \$129,596,139 in fiscal year 2010-11, an increase of 4.92 percent from fiscal year 2009-10. Property tax revenues increased \$3,102,775 (4.09 percent) and accounted for 60.91 percent of general governmental revenues.

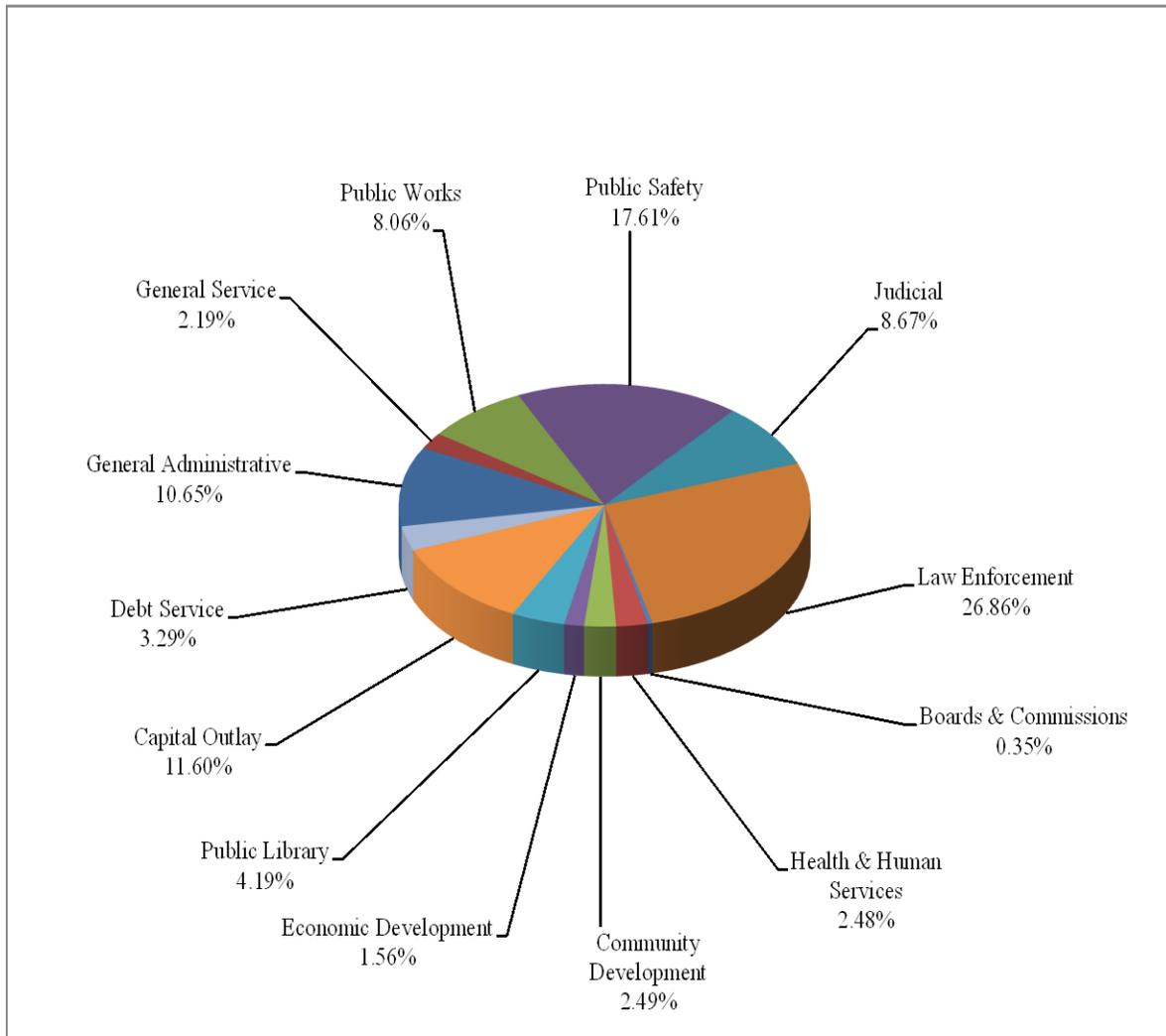
**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2011**

Revenue Source	Current Fiscal Year		Prior Fiscal	Increase
	Amount	Percent of Total	Year Amount	(Decrease) From FY 2010
Property Taxes	\$ 78,943,724	60.91%	\$ 75,840,949	3,102,775
State Shared Revenues	9,637,525	7.44%	10,852,308	(1,214,783)
Fees, Permits, & Sales	18,381,093	14.18%	15,795,084	2,586,009
County Fines	3,107,508	2.40%	3,344,058	(236,550)
Intergovernmental	17,389,518	13.42%	14,796,383	2,593,135
Interest	438,502	0.34%	572,333	(133,831)
Other	1,698,269	1.31%	2,314,075	(615,806)
	<u>\$ 129,596,139</u>	<u>100.00%</u>	<u>\$ 123,515,190</u>	<u>6,080,949</u>



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2011**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2010
	Amount	Percent of Total		
General Administrative	\$ 13,625,192	10.65%	\$ 11,295,796	\$ 2,329,396
General Service	2,800,560	2.19%	2,641,452	159,108
Public Works	10,295,874	8.06%	9,164,276	1,131,598
Public Safety	22,499,725	17.61%	20,822,390	1,677,335
Judicial	11,081,582	8.67%	10,829,411	252,171
Law Enforcement	34,323,803	26.86%	32,668,170	1,655,633
Boards & Commissions	445,839	0.35%	433,579	12,260
Health & Human Services	3,175,283	2.48%	2,357,597	817,686
Community Development	3,183,059	2.49%	2,101,945	1,081,114
Economic Development	1,989,378	1.56%	2,325,024	(335,646)
Public Library	5,350,755	4.19%	4,995,572	355,183
Capital Outlay	14,821,767	11.60%	16,808,321	(1,986,554)
Debt Service	4,203,420	3.29%	4,154,555	48,865
	<b>\$ 127,796,237</b>	<b>100.00%</b>	<b>\$ 120,598,088</b>	<b>\$ 7,198,149</b>



Expenditures during fiscal year 2010-11 for general governmental functions are scheduled on the previous page. The current year's total of \$127,796,237 represents a 5.97 percent increase over last year's total of \$120,598,088. Law Enforcement expenditures totaled \$34,323,803 and accounted for 26.86 percent of total expenditures. This is largely due to personnel and their associated costs.

### **General Fund Balance**

The balance of the general fund stood at \$65,659,959 as of June 30, 2011. However, this included a nonspendable amount of \$2,952,069 and leaves an unassigned balance of \$62,707,890. This unassigned fund balance represents the equivalent of 180 working days of expenditures. (This equivalent is based on total general fund expenditures of \$90,422,254 for fiscal year 2010-11, assuming 260 working days per year.)

### **Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2011, interest earnings totaled \$597,163 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$ 253,594	
Special Revenue	114,396	
Debt Service	22,953	
Capital Projects	<u>47,559</u>	\$ 438,502
Internal Service Funds		111,324
Enterprise Funds		<u>47,337</u>
Total		\$ <u>597,163</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$1,859,648 and operating expenses of \$8,534,174, resulting in an operating loss of \$6,674,526. The fund had an increase in its operating loss of \$976,859 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 40,496,993	3.78%	\$ 151.15

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2011, the County's total gross general long-term outstanding debt amounted to \$44,406,453. This consisted of \$40,496,993 in general obligation bonds and \$3,909,460 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$2,492,395. Therefore, this leaves the County with a total net general long-term debt of \$41,914,058. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$ 41,914,058	3.90%	\$ 156.44

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa2" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2011, the general capital assets of the primary reporting entity amounted to \$420,745,372.

## **Risk Management**

The County maintains an employee health insurance plan for all regular employees working more than thirty hours per week, with individual stop-loss coverage of \$85,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents must be submitted to claims administration within three days and accidents must be investigated using an effective written program and with corrective actions documented. Driver's training classes are required for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

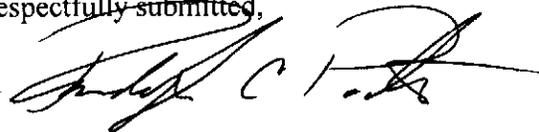
## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2010. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

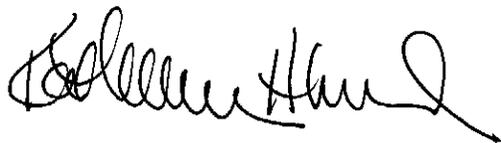
Respectfully submitted,



Randolph C. Poston  
Manager of Accounting Operations



Larry M. Porth  
Finance Director



Katherine L. Hubbard  
County Administrator

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Lexington  
South Carolina

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

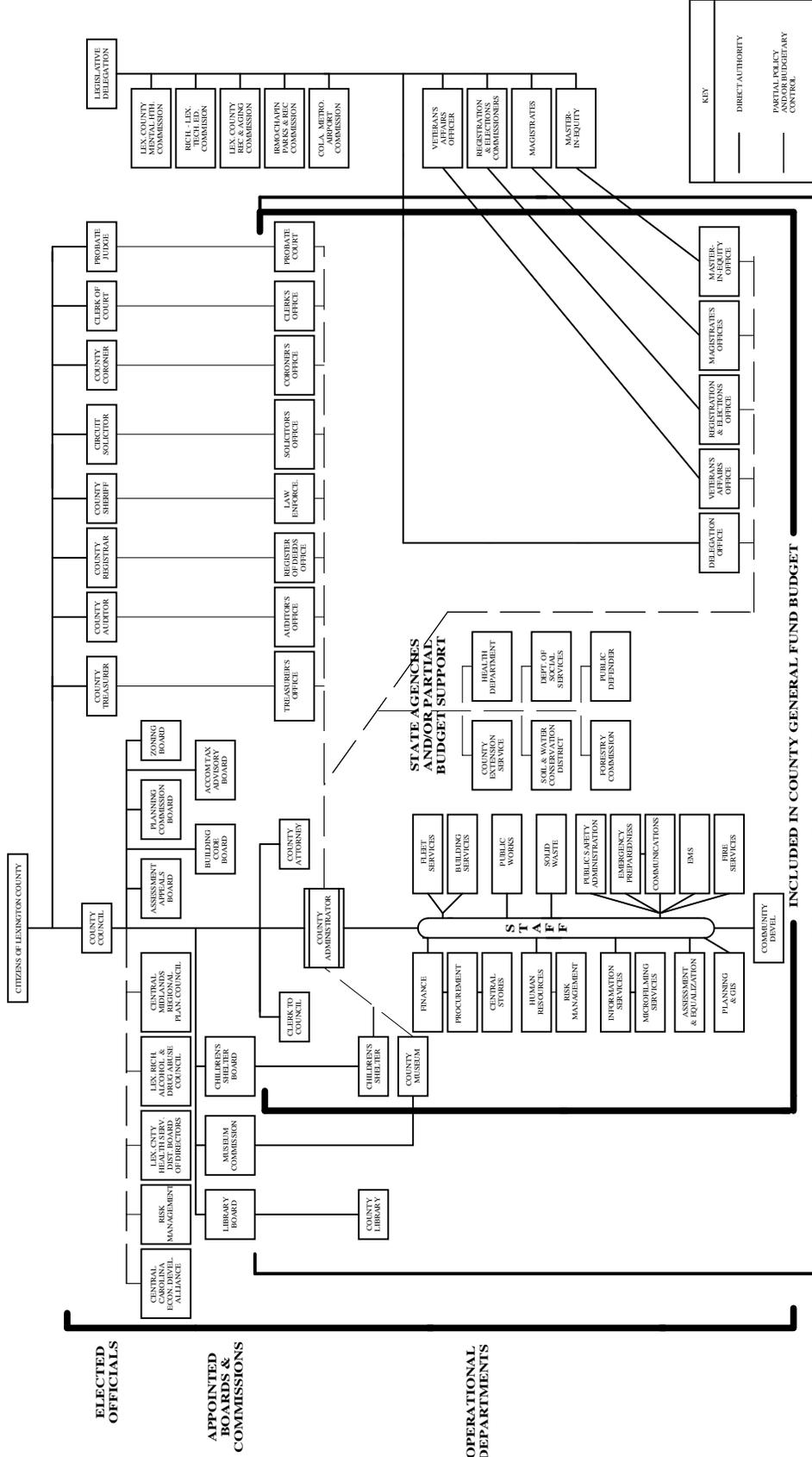


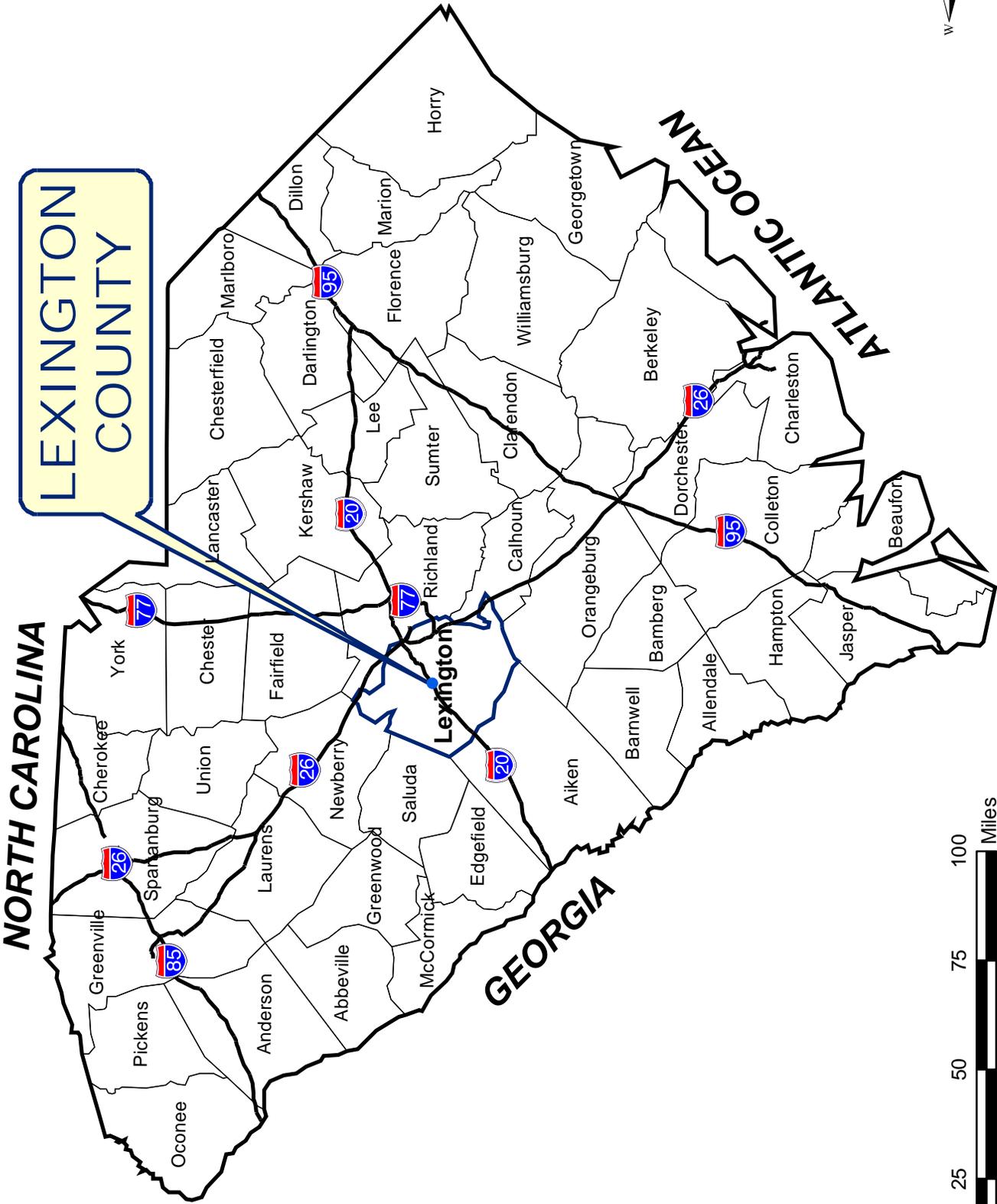
*Linda C. Davison*

President

*Jeffrey R. Enos*

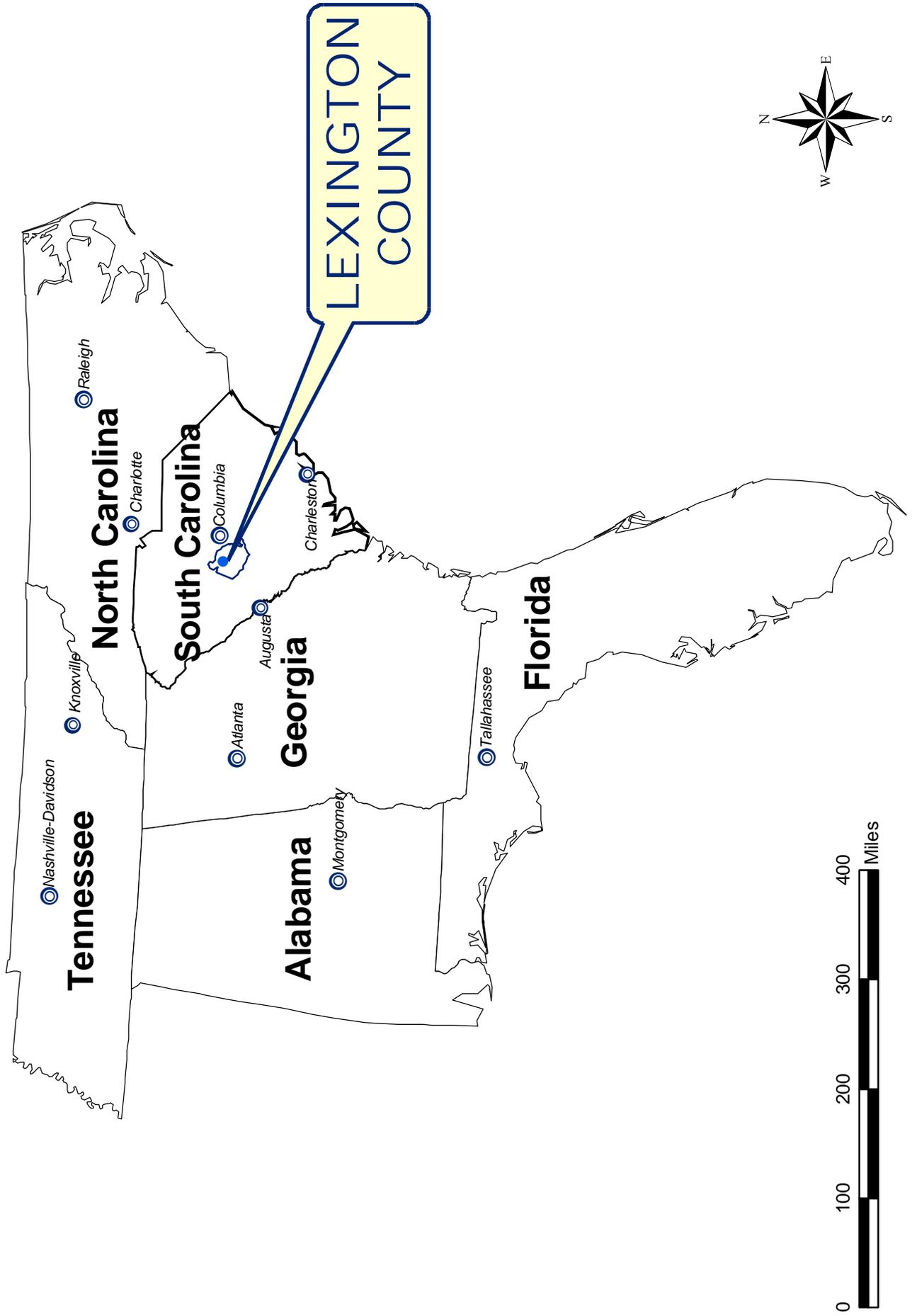
Executive Director





# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2010-11**

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**MEMBERS OF COUNTY COUNCIL**

James E. Kinard, Jr.	District	1	Chairman, County Council
William B. Banning, Sr.	District	8	Vice-Chairman, County Council
William C. "Billy" Derrick	District	2	Member, County Council
George H. "Smokey" Davis	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Johnny W. Jeffcoat	District	6	Member, County Council
John W. Carrigg, Jr.	District	7	Member, County Council
M. Todd Cullum	District	9	Member, County Council

**ELECTED OFFICIALS**

Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Harry O. Harman	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
James R. Metts	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

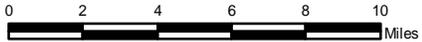
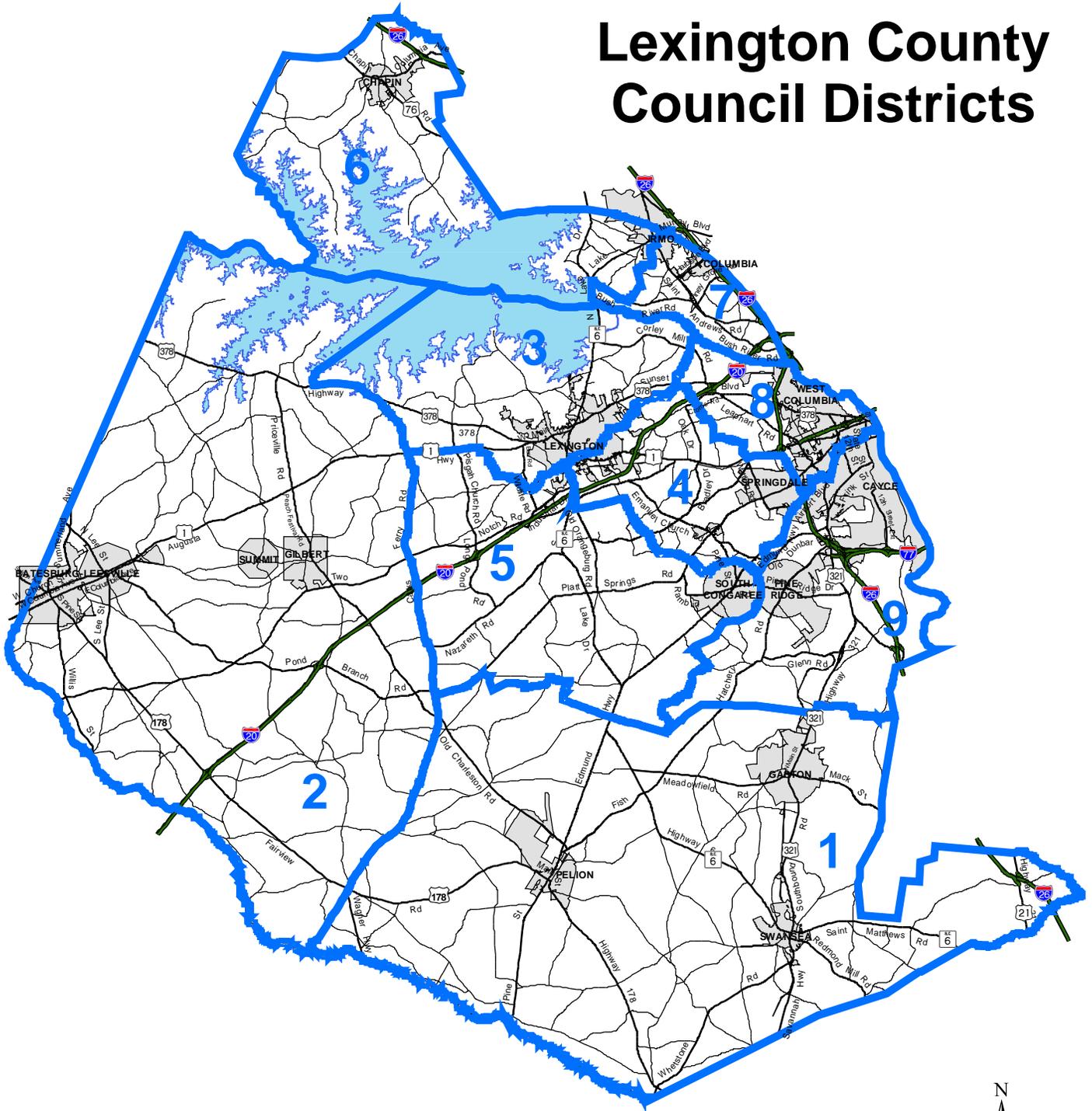
**APPOINTED OFFICIALS**

Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Katherine L. Hubbard	County Administrator
Larry M. Porth	Finance Director
Lori B. Adler	Personnel Director
Charles M. Compton	Planning/GIS Director
Charlton L. Whipple	Economic Development Sr. Project Manager
Ronald T. Scott	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
James H. Schafer	Information Services Director
John J. Fechtel	Public Works Director
David L. Eger	Solid Waste Director



# Financial Section

## Lexington County Council Districts



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service





**Brittingham, Brown, Prince & Hancock, LLC**

*Certified Public Accountants & Business Consultants*

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

**Members:** American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

**INDEPENDENT AUDITOR’S REPORT**

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2011, which collectively comprise the County’s basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.



In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2011 on our consideration of County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements of the County. The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other other records used to prepare the financial statements or to the financial statements themselves, and and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Brittingham, Brown, Prince & Hancock*

December 2, 2011

## **Management's Discussion and Analysis**

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### **Financial Highlights**

Key financial highlights for fiscal year 2011 are as follows:

\* The assets of Lexington County primary government exceeded its liabilities at the close of the current fiscal year, by \$269,924,899 compared to \$255,866,668 for fiscal year 2010. The net assets in the governmental activities increased from \$247,047,338 in 2010 to \$258,951,796 in 2011. The net assets in the business-type activities increased from \$8,819,330 in 2010 to \$10,973,103 in 2011.

\*Lexington County's total net assets for the primary government increased by \$14,058,231 due to an increase of \$11,904,458 in net assets in the governmental activities and a increase of \$2,153,773 in the business-type activities. The increase in net assets in the governmental activities is mostly due to an increase in grant funding. The increase in business-type net assets is more fully described in the Business-type section on page 48.

\*At June 30, 2011, the County's governmental fund balance sheet reported a combined ending fund balance of \$104,053,778 as compared to \$99,824,276 for fiscal year 2010 resulting in an increase of \$4,229,502. Of the fund balance, or \$37,947,265, is assigned for debt services, special revenue funds and capital projects and \$503,289 are restricted funds that are mandated by other governments, and \$2,952,069 are nonspendable funds that are inventories and long-term notes and \$62,651,155, is available for spending at the discretion of the County.

\* The General Fund reported a fund balance of \$65,659,959, an increase from last fiscal year of \$5,419,617. This ending fund balance equates to 70.53% of General Fund expenditures and transfers out for the year.

\* The General Fund reported excess revenue of \$1,118,872 over the final budget, and a decrease in expenditures of \$12,123,436 of final budgeted appropriations.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 190 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds, and Farmers Market Fund each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report

**Notes to the financial statement** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The assets of Lexington County governmental activities exceeded liabilities for the governmental activities by \$258,951,796 at June 30, 2011 and by \$247,047,338 at June 30, 2010.

By far the largest portion, \$132,485,277 or 51.16% which reflects its investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

## County of Lexington Net Assets

	Governmental Activities		Business-type Activities		Total		Total Percentage Change 2010-2011
	2010	2011	2010	2011	2010	2011	
Current and other assets	\$ 134,824,554	\$ 140,875,728	\$ 10,255,424	\$ 11,865,638	\$ 145,079,978	\$ 152,741,366	5%
Capital assets	170,271,579	172,982,270	6,970,654	7,881,417	177,242,233	180,863,687	2%
Total assets	305,096,133	313,857,998	17,226,078	19,747,055	322,322,211	333,605,053	4%
Long-term liabilities outstanding	41,326,969	39,801,160	6,735,681	7,584,913	48,062,650	47,386,073	(1%)
Other liabilities	16,300,224	14,147,845	1,661,075	1,189,039	17,961,299	15,336,884	(15%)
Net OPEB obligation	421,602	957,197	9,992	-	431,594	957,197	122%
Total liabilities	58,048,795	54,906,202	8,406,748	8,773,952	66,455,543	63,680,154	(4%)
Net assets							
Invested in capital assets, net related debt	128,077,789	132,485,277	6,970,654	7,881,417	135,048,443	140,366,694	4%
Restricted	13,604,220	11,021,831	148,156	210,450	13,752,376	11,232,281	(18%)
Unrestricted	105,365,329	115,444,688	1,700,520	2,881,236	107,065,849	118,325,924	11%
Total net assets	\$ 247,047,338	\$ 258,951,796	\$ 8,819,330	\$ 10,973,103	\$ 255,866,668	\$ 269,924,899	5%

An additional portion of the County's net assets 5% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets \$118,325,924 may be used to meet the government's ongoing obligations to citizens, creditors, and customers within the respective governmental and business-type activities.

At the end of the current fiscal year, the County of Lexington is able to report positive balances in all three categories of net assets as a whole and individually within the governmental and business-type activities.

The changes in net assets displayed below shows the governmental and business-type activities during the fiscal year. The increase in net assets resulted primarily from additional capital assets added, an additional tax increase (due to indexing) and other revenues received and remaining unspent at year-end.

	Governmental Activities		Business-type Activities		Total	
	2010	2011	2010	2011	2010	2011
Program revenues						
Charges for services	\$ 29,486,260	\$ 30,214,472	\$ 1,873,961	\$ 2,049,436	\$ 31,360,221	\$ 32,263,908
Operating grants & contrib.	9,886,726	11,957,581	130,033	151,779	10,016,759	12,109,360
Capital grants & contrib.	8,866,587	9,945,505	310,174	426,970	9,176,761	10,372,475
General revenues						
Property taxes	75,844,823	79,158,438	7,676,529	8,044,226	83,521,352	87,202,664
Other taxes	276,667	283,378	0	0	276,667	283,378
State shared revenues	10,197,281	9,354,147	0	0	10,197,281	9,354,147
Disposal of assets (loss)	(1,359,508)	(1,313,762)	(89,062)	44,748	-1,448,570	(1,269,014)
Investment interest	708,598	549,826	52,924	47,337	761,522	597,163
Total revenues	<u>133,907,434</u>	<u>140,149,585</u>	<u>9,954,559</u>	<u>10,764,496</u>	<u>143,861,993</u>	<u>150,914,081</u>
Expenses						
General administrative	19,478,095	12,655,973	0	0	19,478,095	12,655,973
General service	2,333,906	16,143,374	0	0	2,333,906	16,143,374
Public works	11,791,420	15,300,195	0	0	11,791,420	15,300,195
Public safety	20,440,019	22,080,848	0	0	20,440,019	22,080,848
Judicial	10,454,690	10,569,876	0	0	10,454,690	10,569,876
Law enforcement	31,791,471	33,114,788	0	0	31,791,471	33,114,788
Boards and commission	491,329	463,332	0	0	491,329	463,332
Health and human serv.	2,372,222	2,762,317	0	0	2,372,222	2,762,317
Community devel.	2,072,810	2,561,251	0	0	2,072,810	2,561,251
Economic devel.	2,591,794	2,765,579	0	0	2,591,794	2,765,579
Public library	5,022,251	7,220,971	0	0	5,022,251	7,220,971
Interest and fiscal charges	2,088,572	2,506,623	0	0	2,088,572	2,506,623
Red Bank Crossing			55,012	36,930	55,012	36,930
Soild waste			7,435,759	8,534,262	7,435,759	8,534,262
Lex city airport at pelion			131,998	139,531	131,998	139,531
Total expenses	<u>110,928,579</u>	<u>128,145,127</u>	<u>7,622,769</u>	<u>8,710,723</u>	<u>118,551,348</u>	<u>136,855,850</u>
Excess (deficiency) before transfers	22,978,855	12,004,458	2,331,790	2,053,773	25,310,645	14,058,231
Transfers	<u>(100,000)</u>	<u>(100,000)</u>	<u>580,000</u>	<u>100,000</u>	<u>480,000</u>	<u>0</u>
Increase (decrease) in net assets	<u>\$ 22,878,855</u>	<u>\$ 11,904,458</u>	<u>\$ 2,911,790</u>	<u>\$ 2,153,773</u>	<u>\$ 25,790,645</u>	<u>\$ 14,058,231</u>

## Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2011, County of Lexington governmental funds reported combined fund balances of \$104,053,778, an increase of \$4,229,502 over the prior year balances. Nearly 60.21% of the total amount \$62,651,155 constitutes unassigned fund balance, which is available for spending at the County's discretion. However, a significant part of the fund balance is assigned to indicate that it is not available because it has already been allocated.

The General Fund is the primary operating fund of the County. At June 30, 2011, total fund balance in the general fund was \$65,659,959, of which \$62,707,890 was unassigned. As a measure of the general fund's liquidity, a comparison of both total and unassigned fund balance to total fund expenditures and transfers out shows percentages of 70.53% and 67.36% respectively. The fund balance of the general fund increased by \$5,419,617 during the current fiscal year. This increase is a result a small growth in revenue, and high increase in reductions of expenditures.

The Library special revenue fund has a total fund balance of \$4,735,851, which reflects an increase of \$244,785 over the prior year. This increase is a result of growth in revenues due to taxes and reductions in expenditures in operating costs associated with staff, utilities and capital purchases.

The C fund special revenue fund has a total fund balance of \$8,268,500, which reflects an increase of \$747,253 over the prior year. The increase is due to a decrease in infrastructure projects and road maintenance expenditures.

The Farmers Market Project fund has a negative balance of \$1,799,040, which is due to an interfund payable to general fund.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2011, total net assets of the Red Bank Crossing amounted to \$650,936 as compared to \$604,072 at June 30, 2010. Net changes are the result of increases in rental revenue. Solid Waste System amounted to \$8,453,174 as compared to \$6,811,646 at June 30, 2010. Net changes are the result of increase in revenue and decreases in expenditures. Lexington County Airport at Pelion amounted to \$1,868,993 as compared to \$1,403,612 at June 30, 2010. Net changes are the results of funding from FFA, an operating transfer.

## **General Fund Budgetary Highlights**

A budget to actual statement is provided for the General Fund, Library Fund, C Funds, and Farmers Market Project Fund that are major funds. Columns for both the original budget adopted for fiscal year 2011 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

\* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

\* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

\* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$12,123,436 below final budget amounts. Revenues came in \$1,118,872 higher than estimated. This is due to an increase only in fees, permits and sales, the short fall was in property taxes and in investments earnings due to the economy.

## **Capital Assets and Debt Administration**

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2011 amount to \$180,863,687 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

\* Two fire stations are under construction (Chapin and Lake Murray) at an estimated cost of \$2,754,307.

\* A 911 emergency center project under construction at an estimated cost of \$5,191,500.

\* Ongoing project to develop industrial parks within Lexington County at an estimated cost of \$4,037,577.

\* Project Pet facility project under construction at an estimated cost of \$3,869,306 that should be opening in early next fiscal year 11/12.

\* Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project cost of \$1,949,625 done early fiscal year 11/12.

\* Road widening and paving projects were continued at a project cost of \$12,595,533 during the fiscal year.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2010	2011	2010	2011	2010	2011	2010-2011
	Land	\$ 19,511,197	\$ 14,651,636	\$ 1,596,176	\$ 1,596,176	\$ 21,107,373	\$ 16,247,812
Buildings	53,735,680	56,854,485	848,972	807,949	54,584,652	57,662,434	6%
Improvements	1,037,416	1,254,339	1,427,349	1,964,597	2,464,765	3,218,936	31%
Machinery and equipment	7,864,967	8,871,583	2,200,311	2,391,561	10,065,278	11,263,144	12%
Office furniture & equip.	3,740,051	3,532,124	13,881	11,485	3,753,932	3,543,609	(6%)
Vehicles	10,921,881	10,939,560	119,990	247,663	11,041,871	11,187,223	1%
Books	5,955,141	5,332,757	0	0	5,955,141	5,332,757	(10%)
Infrastructure	53,535,791	57,509,329	0	0	53,535,791	57,509,329	7%
Construction in progress	13,969,455	14,036,457	763,975	861,986	14,733,430	14,898,443	1%
<b>Total</b>	<b>170,271,579</b>	<b>172,982,270</b>	<b>6,970,654</b>	<b>7,881,417</b>	<b>177,242,233</b>	<b>180,863,687</b>	<b>2%</b>

Additional information on the County's capital assets can be found in note 7 on pages 89 and 90.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$40,496,993. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$83,826,498 and \$44,158,322 respectively in Table 16-A for the fiscal year ending June 30, 2011.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2010	2011	2010	2011	2010	2011	2010-2011
	General obligation bonds	\$ 42,193,790	\$ 40,496,993	\$ 0	\$ 0	\$ 42,193,790	\$ 40,496,993
<b>Total</b>	<b>\$ 42,193,790</b>	<b>\$ 40,496,993</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 42,193,790</b>	<b>\$ 40,496,993</b>	<b>(4%)</b>

The County currently has ratings of AA by Standard & Poor's and Aa2 by Moody's Investors Service on general obligation bond issues. As of June 30, 2011, the County's general obligation debt per capita approximated \$151.15.

Additional information on the long-term debt can be found in note 9 on pages 92 – 94.

## **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 7.90%, which is a decrease from a rate of 8.53% a year ago. This compares favorable with the state's rate of 10.5%.

These indices were taken into account when adopting the general budget for 2012. Amounts available for appropriation in the general fund budget are nearly 102,382,698, a decrease of 2.84% over the final 2011 budget of 105,221,811. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2011 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

## **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Manager of Accounting Operations, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 57,810,836	\$ 8,998,429	\$ 66,809,265
Investments	63,315,965	2,093,158	65,409,123
Receivables (net of allowances for uncollectibles):			
Property taxes	3,992,737	412,177	4,404,914
Accounts	8,375,056	169,598	8,544,654
Due from other governments:			
State shared revenue	2,283,614	24,463	2,308,077
State and federal grants	3,592,459	182,175	3,774,634
Other	306,803	-	306,803
Notes receivable	300,000	-	300,000
Internal balances	46,189	(46,189)	-
Inventory	852,069	31,027	883,096
Customer deposits	-	800	800
Capital assets:			
Land	14,651,636	1,596,176	16,247,812
Buildings	77,759,277	1,798,260	79,557,537
Improvements other than buildings	2,096,814	3,211,052	5,307,866
Machinery and equipment	20,687,101	5,216,330	25,903,431
Office furniture and equipment	9,847,910	39,093	9,887,003
Vehicles	28,727,708	446,648	29,174,356
Books	5,332,757	-	5,332,757
Infrastructure assets	247,605,712	-	247,605,712
Construction in process	14,036,457	861,986	14,898,443
Accumulated depreciation	(247,763,102)	(5,288,128)	(253,051,230)
Total capital assets net of depreciation	<u>172,982,270</u>	<u>7,881,417</u>	<u>180,863,687</u>
Total assets	<u>\$ 313,857,998</u>	<u>\$ 19,747,055</u>	<u>\$ 333,605,053</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
JUNE 30, 2011

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable and accrued payables	\$ 8,859,193	\$ 577,625	\$ 9,436,818
Airport capital projects payable	-	205,216	205,216
Retainage payable	488,796	33,870	522,666
Customer deposits payable	-	800	800
OPEB	957,197	-	957,197
Due to other governments	166,626	-	166,626
Compensated absences	2,070,744	24,462	2,095,206
Bonds (due within one year)	2,537,641	-	2,537,641
Unearned revenue	24,845	347,066	371,911
<b>Total current liabilities</b>	<b>15,105,042</b>	<b>1,189,039</b>	<b>16,294,081</b>
Noncurrent liabilities			
Compensated absences due beyond a year	1,841,808	19,938	1,861,746
Closure/post-closure care cost	-	7,564,975	7,564,975
Bonds (amounts due beyond one year)	37,959,352	-	37,959,352
<b>Total noncurrent liabilities</b>	<b>39,801,160</b>	<b>7,584,913</b>	<b>47,386,073</b>
<b>Total liabilities</b>	<b>54,906,202</b>	<b>8,773,952</b>	<b>63,680,154</b>
<b>NET ASSETS</b>			
Invested in capital assets net of related debt	132,485,277	7,881,417	140,366,694
Restricted for:			
Debt service	2,492,395		2,492,395
Capital projects	8,529,436		8,529,436
Solid waste - state tire fund		210,450	210,450
Unrestricted	115,444,688	2,881,236	118,325,924
<b>Total net assets</b>	<b>258,951,796</b>	<b>10,973,103</b>	<b>269,924,899</b>
<b>Total liabilities and net assets</b>	<b>\$ 313,857,998</b>	<b>\$ 19,747,055</b>	<b>\$ 333,605,053</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Net (Expense) Revenue and Changes in Net Assets					
	Program Revenues			Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities
<b>PRIMARY GOVERNMENT</b>						
<b>Government activities</b>						
General administrative	\$ 12,655,973	\$ 10,800,685	\$ 817,280	\$ -	\$ (1,855,288)	\$ (1,855,288)
General service	16,143,374	25,983			(15,300,111)	(15,300,111)
Public works	15,300,195	486,970	71,309	8,745,447	(5,996,469)	(5,996,469)
Public safety	22,080,848	8,950,037	4,364,962	42,208	(8,723,641)	(8,723,641)
Judicial	10,569,876	4,849,267	1,253,867		(4,466,742)	(4,466,742)
Law enforcement	33,114,788	4,098,188	2,247,071		(26,769,529)	(26,769,529)
Boards and commissions	463,332				(463,332)	(463,332)
Health and human services	2,762,317	229,403			(2,532,914)	(2,532,914)
Community development	2,561,251	150,000	3,079,821		668,570	668,570
Economic development	2,765,579	318,429	58,136	1,157,850	(1,231,164)	(1,231,164)
Public library	7,220,971	305,510	65,135		(6,850,326)	(6,850,326)
Interest and fiscal charges	2,506,623				(2,506,623)	(2,506,623)
Total governmental activities	128,145,127	30,214,472	11,957,581	9,945,505	(76,027,569)	(76,027,569)
<b>Business-type activities</b>						
Red bank crossing	36,930	83,395			46,465	46,465
Solid waste	8,534,262	1,889,498	151,779		(6,492,985)	(6,492,985)
Pelion airport	139,531	76,543		426,970	363,982	363,982
Total business-type activities	8,710,723	2,049,436	151,779	426,970	(6,082,538)	(6,082,538)
Total primary government	\$ 136,855,850	\$ 32,263,908	\$ 12,109,360	\$ 10,372,475	(76,027,569)	(82,110,107)
<b>GENERAL REVENUES</b>						
Property taxes levied for:						
General purpose					\$ 24,010,522	\$ 24,010,522
Fire service					12,479,866	12,479,866
Law enforcement					31,317,983	31,317,983
Indigent care					962,513	962,513
Library					6,394,003	6,394,003
Debt services					3,993,551	3,993,551
Solid waste					8,044,226	8,044,226
Accommodations tax					283,378	283,378
Disposal of assets (loss)					(1,313,762)	(1,269,014)
Interest and investment income					549,826	597,163
Unrestricted State share revenue					9,354,147	9,354,147
Transfers (see note 11)					(100,000)	-
Total general revenue and transfers					87,932,027	96,168,338
Change in net assets					11,904,458	14,058,231
Net assets beginning of year					247,047,338	255,866,668
Net assets end of year					\$ 258,951,796	\$ 269,924,899

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2011

	General	Library	"C" Funds	Farmers Market	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 34,926,997	\$ 4,094,899	\$ 3,212,950	\$	\$ 8,435,368	\$ 50,670,214
Investments	21,730,544	942,679	3,616,540	960	19,556,816	45,847,539
Receivables (net of allowances for uncollectibles):						
Property taxes	3,370,075	323,480			299,182	3,992,737
Accounts	7,543,699	28			591,210	8,134,937
Due from other governments:						
Federal	26,420				1,450,100	1,476,520
State			1,796,917		319,022	2,115,939
State share revenue	2,283,614					2,283,614
Other	285,438				21,365	306,803
Notes receivable	300,000					300,000
Due from other funds	95,431				25,000	120,431
Interfund receivables	2,381,607					2,381,607
Inventory	852,069					852,069
<b>Total assets</b>	<b>\$ 73,795,894</b>	<b>\$ 5,361,086</b>	<b>\$ 8,626,407</b>	<b>\$ 960</b>	<b>\$ 30,698,063</b>	<b>\$ 118,482,410</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Accounts payable and accrued payables	\$ 5,167,921	\$ 350,007	\$ 298,764	\$	\$ 2,159,793	\$ 7,976,485
Retainage payable			59,143		429,653	488,796
Due to other governments	166,626					166,626
Due to other funds	13,461	7,660			56,076	77,197
Interfund payable				1,800,000	581,607	2,381,607
Unearned revenue	2,787,927	267,568			282,426	3,337,921
<b>Total liabilities</b>	<b>8,135,935</b>	<b>625,235</b>	<b>357,907</b>	<b>1,800,000</b>	<b>3,509,555</b>	<b>14,428,632</b>
<b>Fund balances:</b>						
Nonspendable	2,952,069					2,952,069
Restricted					503,289	503,289
Assigned		4,735,851	8,268,500	(1,799,040)	26,741,954	37,947,265
Unassigned	62,707,890				(56,735)	62,651,155
<b>Total fund balance</b>	<b>65,659,959</b>	<b>4,735,851</b>	<b>8,268,500</b>	<b>(1,799,040)</b>	<b>27,188,508</b>	<b>104,053,778</b>
<b>Total liabilities and fund balance</b>	<b>\$ 73,795,894</b>	<b>\$ 5,361,086</b>	<b>\$ 8,626,407</b>	<b>\$ 960</b>	<b>\$ 30,698,063</b>	<b>\$ 118,482,410</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE  
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
 JUNE 30, 2011

Total fund balances - Governmental funds \$ 104,053,778

Amount reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$	14,651,636	
Buildings and other structures		77,759,277	
Improvements other than buildings		2,096,814	
Machine and equipment		20,687,101	
Office furniture and equipment		9,844,710	
Vehicles		28,205,266	
Books		5,332,757	
Construction in progress		14,036,457	
Infrastructure		247,605,712	
Accumulated depreciation		<u>(247,378,457)</u>	172,841,273

Other long-term assets are not available to pay for current-period expenditures and therefore are unearned revenue in the funds:

Property taxes	3,313,076
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Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of Net Assets.

24,107,319

Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation debt		(40,496,993)	
Net post employment benefit obligation		(957,197)	
Compensated absences		<u>(3,909,460)</u>	<u>(45,363,650)</u>

Net assets of governmental activities	<u><u>\$ 258,951,796</u></u>
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General	Library	"C" Funds	Farmers Market	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Property taxes	\$ 67,156,725	\$ 6,377,213	\$	\$	\$ 5,409,786	\$ 78,943,724
State shared revenues	8,795,501	208,070			633,954	9,637,525
Fees, permits, and sales	14,826,044	37,387			3,517,662	18,381,093
County fines	2,474,288	260,918			372,302	3,107,508
Intergovernmental revenues	3,796,345	65,135	4,012,124		9,515,914	17,389,518
Interest (net of increase (decrease)) in the fair value of investments	253,594	18,754	40,897	671	124,586	438,502
Other	1,025,199	7,205	157,812		508,053	1,698,269
<b>Total revenues</b>	<b>98,327,696</b>	<b>6,974,682</b>	<b>4,210,833</b>	<b>671</b>	<b>20,082,257</b>	<b>129,596,139</b>
<b>Expenditures:</b>						
General administrative	11,515,700				2,109,492	13,625,192
General services	2,669,369				131,191	2,800,560
Public works	6,753,472		3,460,430		81,972	10,295,874
Public safety	21,711,732				787,993	22,499,725
Judicial	8,123,583				2,957,999	11,081,582
Law enforcement	31,208,125				3,115,678	34,323,803
Boards & commissions	445,698				141	445,839
Health and human services	1,742,229				1,433,054	3,175,283
Library		5,350,755				5,350,755
Community development					3,183,059	3,183,059
Economic development				408,969	1,580,409	1,989,378
<b>Capital outlay:</b>						
General administrative	526,408				6,906	533,314
General services	103,401				715,141	818,542
Public works	1,306,267		3,150		25,332	1,334,749
Public safety	2,438,582				4,241,465	6,680,047
Judicial	134,069				23,065	157,134
Law enforcement	1,690,245				947,087	2,637,332
Boards & commissions	26,590					26,590
Health and human services	26,784				98,983	125,767
Library		1,379,142				1,379,142
Community development					905	905
Economic development					1,128,245	1,128,245
<b>Debt service:</b>						
Principal retirement					2,551,797	2,551,797
Interest and fiscal charges					1,649,123	1,649,123
Other					2,500	2,500
<b>Total expenditures</b>	<b>90,422,254</b>	<b>6,729,897</b>	<b>3,463,580</b>	<b>408,969</b>	<b>26,771,537</b>	<b>127,796,237</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>7,905,442</b>	<b>244,785</b>	<b>747,253</b>	<b>(408,298)</b>	<b>(6,689,280)</b>	<b>1,799,902</b>
<b>Other financing sources (uses):</b>						
Refunding bonds issued					26,265,000	26,265,000
Refunding defeasance bonds					(25,410,000)	(25,410,000)
Advance refunding escrow					(855,000)	(855,000)
Sale of land					2,529,600	2,529,600
Transfer in	190,593	1	17		2,719,008	2,909,619
Transfer out	(2,676,418)	(1)	(17)		(333,183)	(3,009,619)
<b>Total other financing sources (uses)</b>	<b>(2,485,825)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,915,425</b>	<b>2,429,600</b>
<b>Net change in fund balance</b>	<b>5,419,617</b>	<b>244,785</b>	<b>747,253</b>	<b>(408,298)</b>	<b>(1,773,855)</b>	<b>4,229,502</b>
<b>Fund balance, beginning of year</b>	<b>60,240,342</b>	<b>4,491,066</b>	<b>7,521,247</b>	<b>(1,390,742)</b>	<b>28,962,363</b>	<b>99,824,276</b>
<b>Fund balance, end of year</b>	<b>\$ 65,659,959</b>	<b>\$ 4,735,851</b>	<b>\$ 8,268,500</b>	<b>\$ (1,799,040)</b>	<b>\$ 27,188,508</b>	<b>\$ 104,053,778</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Net change in fund balances - total government funds	\$		4,229,502
<p>Amount reported for governmental activities in the statement of activities are different because:</p>			
Capital outlay	\$	19,758,964	
Depreciation expenses		<u>(11,863,744)</u>	7,895,220
<p>The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>			
Loss on disposal of capital assets			(5,185,615)
<p>Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.</p>			
Property taxes			214,714
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>			
			3,785,697
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:</p>			
Bond principal retirement			2,551,797
<p>Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>			
Interest and Fiscal charges		(855,000)	
Compensated absences		(196,262)	
Net post employment benefit obligation		<u>(535,595)</u>	(1,586,857)
Change in net assets of government activities	\$		<u><u>11,904,458</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 67,342,272	\$ 67,342,272	\$ 67,156,725	\$ (185,547)
State shared revenues	8,753,522	8,753,522	8,795,501	41,979
Fees, permits, and sales	13,091,056	13,091,056	14,826,044	1,734,988
County fines	2,503,656	2,503,656	2,474,288	(29,368)
Intergovernmental revenues	4,174,488	4,191,279	3,796,345	(394,934)
Interest (net of increase (decrease) in the fair value of investments)	320,000	320,000	253,594	(66,406)
Other revenues	115,902	1,007,039	1,025,199	18,160
Total revenues	<u>96,300,896</u>	<u>97,208,824</u>	<u>98,327,696</u>	<u>1,118,872</u>
Expenditures:				
General administrative	13,510,219	16,170,610	12,042,108	4,128,502
General services	2,859,861	2,908,672	2,772,770	135,902
Public works	8,337,819	8,820,629	8,059,739	760,890
Public safety	25,842,171	28,205,066	24,150,314	4,054,752
Judicial	8,416,262	8,514,474	8,257,652	256,822
Law enforcement	34,469,318	35,649,731	32,898,370	2,751,361
Boards and commissions	511,451	529,893	472,288	57,605
Health and human	1,504,017	1,746,615	1,769,013	(22,398)
Total expenditures	<u>95,451,118</u>	<u>102,545,690</u>	<u>90,422,254</u>	<u>12,123,436</u>
Excess (deficiency) of revenues over expenditures	849,778	(5,336,866)	7,905,442	13,242,308
Other financing sources (uses):				
Transfer in	0	0	190,593	(190,593)
Transfer out	(2,676,121)	(2,676,121)	(2,676,418)	297
Total other financing sources (uses)	<u>(2,676,121)</u>	<u>(2,676,121)</u>	<u>(2,485,825)</u>	<u>(190,296)</u>
Excess of revenues and other sources over (under) expenditures and uses	(1,826,343)	(8,012,987)	5,419,617	13,432,604
Fund balance, beginning of year	<u>60,240,342</u>	<u>60,240,342</u>	<u>60,240,342</u>	<u>-</u>
Fund balance, end of year	<u>\$ 58,413,999</u>	<u>\$ 52,227,355</u>	<u>\$ 65,659,959</u>	<u>\$ 13,432,604</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 6,396,148	\$ 6,396,148	\$ 6,377,213	\$ (18,935)
State shared revenues	216,014	208,070	208,070	-
Fees, permits, and sales	38,450	38,450	37,387	(1,063)
County fines	265,000	265,000	260,918	(4,082)
Intergovernmental revenues	-	65,135	65,135	-
Interest (net of increase (decrease) in the fair value of investments)	15,250	15,250	18,754	3,504
Other revenues	3,500	6,872	7,205	333
<b>Total revenues</b>	<b>6,934,362</b>	<b>6,994,925</b>	<b>6,974,682</b>	<b>(20,243)</b>
Expenditures:				
Personnel	4,414,790	4,547,469	4,414,484	132,985
Operating	1,144,512	1,127,288	936,271	191,017
Capital outlay	1,288,068	1,516,604	1,379,142	137,462
<b>Total expenditures</b>	<b>6,847,370</b>	<b>7,191,361</b>	<b>6,729,897</b>	<b>461,464</b>
Excess (deficiency) of revenues over expenditures	86,992	(196,436)	244,785	441,221
Other financing sources (uses):				
Transfers	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	86,992	(196,436)	244,785	441,221
Fund balance, beginning of year	4,491,066	4,491,066	4,491,066	-
Fund balance, end of year	<u>\$ 4,578,058</u>	<u>\$ 4,294,630</u>	<u>\$ 4,735,851</u>	<u>\$ 441,221</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHD 'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ 4,055,000	\$ 4,399,800	\$ 4,012,124	\$ (387,676)
Interest (net of increase (decrease) in the fair value of investments)	40,000	40,000	40,897	897
Other	-	154,255	157,812	3,557
<b>Total revenues</b>	<b>4,095,000</b>	<b>4,594,055</b>	<b>4,210,833</b>	<b>(383,222)</b>
<b>Expenditures:</b>				
<b>Public works</b>				
Personnel	69,140	69,140	7,800	61,340
Operating	4,028,925	11,739,366	3,452,630	8,286,736
Capital outlay	-	276,800	3,150	273,650
<b>Total expenditures</b>	<b>4,098,065</b>	<b>12,085,306</b>	<b>3,463,580</b>	<b>8,621,726</b>
Excess (deficiency) of revenues over expenditures	(3,065)	(7,491,251)	747,253	8,238,504
<b>Other financing sources (uses):</b>				
Transfer in	-	-	17	(17)
Transfer out	-	(36,480)	(17)	(36,463)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(36,480)</b>	<b>-</b>	<b>(36,480)</b>
Excess of revenues and other sources over (under) expenditures and uses	(3,065)	(7,527,731)	747,253	8,202,024
Fund balance, beginning of year	7,521,247	7,521,247	7,521,247	-
Fund balance, end of year	<u>\$ 7,518,182</u>	<u>\$ (6,484)</u>	<u>\$ 8,268,500</u>	<u>\$ 8,202,024</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FARMERS MARKET PROJECT  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Loan repayment	\$ -	\$ 1,800,000	\$ -	\$ (1,800,000)
Interest (net of increase (decrease) in the fair value of investments)	-	-	671	671
<b>Total revenues</b>	<b>0</b>	<b>1,800,000</b>	<b>671</b>	<b>(1,799,329)</b>
Expenditures:				
Public works				
Operating	-	408,969	408,969	-
<b>Total expenditures</b>	<b>-</b>	<b>408,969</b>	<b>408,969</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	1,391,031	(408,298)	(1,799,329)
Other financing sources (uses):				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and uses	-	1,391,031	(408,298)	(1,799,329)
Fund balance, beginning of year	-	(1,390,742)	(1,390,742)	-
<b>Fund balance, end of year</b>	<b>\$ 0</b>	<b>\$ 289</b>	<b>\$ (1,799,040)</b>	<b>\$ (1,799,329)</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2011

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 154,374	\$ 8,354,117	\$ 489,788	\$ 8,998,279	\$ 7,140,622
Petty cash		150		150	
Investments		2,093,158		2,093,158	17,468,426
Receivables (net of allowance for uncollectibles):					
Property taxes		412,177		412,177	
Accounts		169,598		169,598	240,119
Due from other funds :					
General fund				-	13,461
Special revenue fund				-	100
Internal service fund				-	165
Due from FAA funding			178,257	178,257	
Due from state shared revenue		24,463		24,463	
Due from DHEC		3,918		3,918	
Inventory - aviation fuel			31,027	31,027	
Restricted assets, cash and cash equivalent:					
Customer deposits	800			800	
<b>Total current assets</b>	<b>155,174</b>	<b>11,057,581</b>	<b>699,072</b>	<b>11,911,827</b>	<b>24,862,893</b>
Non-current assets:					
Capital assets					
Land		1,566,494	29,682	1,596,176	
Buildings	546,070	1,222,805	29,385	1,798,260	
Improvements		2,600,513	610,539	3,211,052	
Machinery and equipment		5,003,318	213,012	5,216,330	
Office furniture and equipment		38,234	859	39,093	3,200
Vehicles		446,648		446,648	522,442
Construction in progress		1,058	860,928	861,986	
<b>Total capital assets</b>	<b>546,070</b>	<b>10,879,070</b>	<b>1,744,405</b>	<b>13,169,545</b>	<b>525,642</b>
Less: accumulated depreciation	(48,919)	(4,904,451)	(334,758)	(5,288,128)	(384,645)
<b>Total non-current assets</b>	<b>497,151</b>	<b>5,974,619</b>	<b>1,409,647</b>	<b>7,881,417</b>	<b>140,997</b>
<b>Total assets</b>	<b>\$ 652,325</b>	<b>\$ 17,032,200</b>	<b>\$ 2,108,719</b>	<b>\$ 19,793,244</b>	<b>\$ 25,003,890</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2011

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 589	\$ 516,840	\$ 640	\$ 518,069	\$ 113,364
Airport capital projects payable			205,216	205,216	
Retainage payable			33,870	33,870	
Accrued salaries		47,611		47,611	6,102
Compensated absences		24,462		24,462	3,092
Accrued payroll fringes		11,481		11,481	1,180
Accrued sales tax		464		464	
Insurance claims due				-	762,062
Due to other funds:				-	
General fund		46,189		46,189	10,606
Internal service fund				-	165
Unearned revenues		347,066		347,066	
Customer deposits payable	800			800	
<b>Total current liabilities (payable from current assets)</b>	<b>1,389</b>	<b>994,113</b>	<b>239,726</b>	<b>1,235,228</b>	<b>896,571</b>
Non-current liabilities:					
Compensation absences due beyond a year		19,938		19,938	
Long-term liabilities:					
Closure/post-closure care cost payable		7,564,975		7,564,975	
<b>Total non-current liabilities</b>	<b>0</b>	<b>7,584,913</b>	<b>0</b>	<b>7,584,913</b>	<b>0</b>
<b>Total liabilities</b>	<b>1,389</b>	<b>8,579,026</b>	<b>239,726</b>	<b>8,820,141</b>	<b>896,571</b>
<b>NET ASSETS</b>					
Invested in capital assets	497,151	5,974,619	1,409,647	7,881,417	140,998
Restricted per state mandate (tires)		210,450		210,450	
Unrestricted	153,785	2,268,105	459,346	2,881,236	23,966,321
<b>Total net assets</b>	<b>\$ 650,936</b>	<b>\$ 8,453,174</b>	<b>\$ 1,868,993</b>	<b>\$ 10,973,103</b>	<b>\$ 24,107,319</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 83,395	\$ 1,859,648	\$ 76,543	\$ 2,019,586	\$ 157,899
Employer contributions				-	12,147,329
Employee contributions				-	3,214,620
Other premiums and reimbursements				-	1,056,019
Total operating revenues	<u>83,395</u>	<u>1,859,648</u>	<u>76,543</u>	<u>2,019,586</u>	<u>16,575,867</u>
Operating expenses:					
Personnel		1,263,302		1,263,302	150,567
Operating	23,278	6,658,707	54,563	6,736,548	12,696,019
Depreciation	13,652	612,165	84,968	710,785	62,082
Total operating expenses	<u>36,930</u>	<u>8,534,174</u>	<u>139,531</u>	<u>8,710,635</u>	<u>12,908,668</u>
Operating income (loss)	<u>46,465</u>	<u>(6,674,526)</u>	<u>(62,988)</u>	<u>(6,691,049)</u>	<u>3,667,199</u>
Non-operating revenues:					
Property taxes		8,044,226		8,044,226	
Local government - tires		100,665		100,665	
DHEC/SW management grants		29,027		29,027	
FFA funding			426,970	426,970	
State aeronautics fund				-	
Rental income & lease agreements		29,600		29,600	
Interest income (Net of increase (decrease) in the fair value of investments)	399	45,539	1,399	47,337	111,324
Credit report fees		250		250	
Sale of capital assets (loss)		44,748		44,748	7,174
Cash over (short)		(88)		(88)	
Total nonoperating revenues :	<u>399</u>	<u>8,293,967</u>	<u>428,369</u>	<u>8,722,735</u>	<u>118,498</u>
Income (loss) before contributions and transfers	<u>46,864</u>	<u>1,619,441</u>	<u>365,381</u>	<u>2,031,686</u>	<u>3,785,697</u>
Capital contributions		22,087		22,087	
Transfers in		28,722	100,000	128,722	5,159,647
Transfers out		(28,722)		(28,722)	(5,159,647)
Total transfers	<u>-</u>	<u>22,087</u>	<u>100,000</u>	<u>122,087</u>	<u>-</u>
Change in net assets	46,864	1,641,528	465,381	2,153,773	3,785,697
Net assets, beginning of year	604,072	6,811,646	1,403,612	8,819,330	20,321,622
Net assets, end of year	<u>\$ 650,936</u>	<u>\$ 8,453,174</u>	<u>\$ 1,868,993</u>	<u>\$ 10,973,103</u>	<u>\$ 24,107,319</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Cash flows from operating activities:					
Cash received from customers and users	\$ 87,175	\$ 1,845,926	\$ 76,543	\$ 2,009,644	\$ 4,231,266
Cash received from interfund services provided & used				-	12,563,827
Cash payments to suppliers for goods and services	(35,603)	(6,484,044)	(90,485)	(6,610,132)	
Cash payments to insurance suppliers & employees				-	(13,149,985)
Cash payments to employees for services		(1,252,471)		(1,252,471)	
Net cash provided (used) by operating activities	51,572	(5,890,589)	(13,942)	(5,852,959)	3,645,108
Cash flows from noncapital financing activities:					
Cash received from taxes		8,047,937		8,047,937	
Rental income & lease agreements		29,600		29,600	
Operating grants received		23,153		23,153	
State shared revenue		101,031		101,031	
Credit report fees		250		250	
Cash over (short)		(88)		(88)	
Transfer in		5,531		5,531	5,159,647
Transfer out		(5,531)		(5,531)	(5,159,647)
Net cash provided by noncapital financing activities:	0	8,201,883	0	8,201,883	-
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			269,187	269,187	
State funds received				-	
Transfer in			100,000	100,000	
Acquisition and construction of capital assets		(1,164,796)	(226,419)	(1,391,215)	(83,349)
Proceeds from sale of fixed assets		75,588		75,588	27,355
Net cash provided (used) by capital and related financing activities:	0	(1,089,208)	142,768	(946,440)	(55,994)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments)	399	45,539	1,399	47,337	111,324
Proceeds from sale of investments		2,709,959		2,709,959	4,323,367
Purchase of investments				-	(8,179,033)
Net cash provided (used) by investing activities:	399	2,755,498	1,399	2,757,296	(3,744,342)
Net increase (decrease) in cash and cash equivalents	51,971	3,977,584	130,225	4,159,780	(155,228)
Cash and cash equivalents at beginning of the year	103,203	4,376,683	359,563	4,839,449	7,295,850
Cash and cash equivalents at end of the year	\$ 155,174	\$ 8,354,267	\$ 489,788	\$ 8,999,229	\$ 7,140,622

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 46,465	\$ (6,674,526)	\$ (62,988)	\$ (6,691,049)	\$ 3,667,199
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	612,165	84,968	710,785	62,082
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	3,780	(13,722)		(9,942)	28,592
(Increase) decrease in due from other funds				-	5,326
(Increase) decrease in inventory			(6,311)	(6,311)	
Increase (decrease) in accounts payable	(12,325)	(453,249)	(29,611)	(495,185)	(123,477)
Increase (decrease) in due to other funds		33,783		33,783	5,386
Increase (decrease) in long term payables		604,960		604,960	
Total adjustments	5,107	783,937	49,046	838,090	(22,091)
Net cash provided (used) by operating activities	\$ 51,572	\$ (5,890,589)	\$ (13,942)	\$ (5,852,959)	\$ 3,645,108

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	22,087	-	22,087
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The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2011

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ASSETS

Cash and cash equivalents	\$ 41,074,060
Investments	169,712,042
Property taxes receivable	14,850,943
Accounts receivable	435,383
Interfund receivable	133,256
Due from other government - agencies	<u>655,148</u>
Total assets	<u>\$ 226,860,832</u>

LIABILITIES

Interfund payable	\$ 133,256
Due to other government - agencies	451,701
Escrow funds held	31,514,504
Due to taxing units	<u>194,761,371</u>
Total liabilities	<u>\$ 226,860,832</u>

The notes to the financial statements are an integral part of this statement.

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2011**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of Lexington County, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the County's accounting policies are described below.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

# County of Lexington, South Carolina

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## **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

## **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

## **B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation**

### **Governmental-wide financial statements**

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities.

This government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal year. The fund financial statements are, in substance, very similar to the financial statements

## ***Notes to the Financial Statements***

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presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, Farmers Market Fund, Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

## County of Lexington, South Carolina

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Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The following are the County's major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue fund*:

*Library Funds* account for revenue sources that are legally restricted to expenditure for specific purpose.

*C Funds* account for monies received from state gasoline tax and other sources designated for paving, maintenance and repairs of roads.

The *capital project fund*:

*Farmer Market Funds* account for the project construction cost.

The following are the County's non-major governmental funds:

The *special revenue funds (all others)* account for revenue sources that are legally restricted to expenditure for specific purpose or project.

The *debt service fund* accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

## *Notes to the Financial Statements*

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### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held." Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

# County of Lexington, South Carolina

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## **Measurement Focus**

### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases and decreases in net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

## **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

## ***Notes to the Financial Statements***

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Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

### **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, property taxes and other receivables that will not be collected within the available period have been reported as unearned revenue.

### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S.

Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured

## County of Lexington, South Carolina

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by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

### **E. Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

## *Notes to the Financial Statements*

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### **F. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

### **G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

# County of Lexington, South Carolina

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## **H. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance cost, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## **I. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

## **J. Fund Balance**

The GASB has issued Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2010. The following categories of fund balance are now being used in the fund level financial statements of the governmental funds:

## *Notes to the Financial Statements*

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### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County’s highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. Committed fund balances also incorporate contractual obligations to extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County’s intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County’s highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County’s highest level of authority. Assigned fund balance amounts in the County’s financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that have not been assigned to other funds and has not been restricted, committed, or assigned for specific purposes within the general fund.

# County of Lexington, South Carolina

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## **Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

## **L. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

## **M. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Clerk of Court Title IV-D
Accommodations Tax	Grants Administration
Tourism Development Fee	Emergency Telephone System E-911
Temporary Alcohol Beverage Licenses	Victim's Bill of Rights
Indigent Care Program	SCHD "C" Funds
Library	Delinquent Tax Collection
Victim Witness Program	Mini-bottle Tax
Solicitor's State Fund	Urban Entitlement Comm. Devel.
Pretrial Intervention	Drug Court
Sol. Community Juvenile Arbitration	Sol. & LE Forfeiture Funds (Narcotics)
Law Enforcement Title IV-D	Worthless Check
Inmate Service	Personnel / Employee Committee
L/E School District Resource Officers	Drug Case Prosecution
L/E Civil Process Server	Campus Parking
Alcohol Education Program	Home Program
Rural Development Act	Pass-Thru Grants
Alcohol Enforcement Team	Clerk of Crt Professional Bond Fees
SCE&G Support Fund	Public Defender

## *Notes to the Financial Statements*

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### Budgets – con't

L/E Bulletproof Vest Program

L/E Gang Task Force

L/E Palmetto Pride Enforcement

Forensic Death Investigator

DHEC/EMS Grant-In-Aid

L/E White Collar Crime

L/E Highway Safety Enhanced DUI

Judicial Center Security

Citizens Corp (CERT)

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital projects funds.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

## **Note 2 - Legal Compliance**

### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

# County of Lexington, South Carolina

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## B. Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Register of Deeds	\$ 45
Health Department	\$ 53,199
Social Services	\$ 20,071

Special Revenue Fund:

Tourism Development	\$ 2,984
Mini-Bottle Tax	\$ 10,135
Indigent Care Program	\$ 1,913

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

### Note 3 - Deposits and Investments

As of June 30, 2011, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 228,860,176	0.25
FHLB	2,500,803	2.76
Freddie Mac	251,220	1.75
Fannie Mae	3,257,815	3.49
FFCB	251,151	1.83
Total Fair Value	<u>235,121,165</u>	
Portfolio Weighted Average		0.32

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities.

## *Notes to the Financial Statements*

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The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (Freddie Mac); the Federal National Mortgage Corporation (Fannie Mae); the Federal Home Loan Bank (FHLB).

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2011, the county had cash-on hand of \$2,750; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$107,881,375. Of the deposit amounts, \$250,000 is covered by FDIC insurance, and the balance of \$107,631,375 is collateralized by federal agency securities held by a third party agent in the County's name.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2011, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

### **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

## County of Lexington, South Carolina

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- (1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;
- (2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;
- (3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);
- (4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);
- (5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);
- (6) All other real property - 6% of fair market value;
- (7) All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015 etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2010.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

## *Notes to the Financial Statements*

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Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax  
February 2 through March 16 - 10% of tax  
March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

## County of Lexington, South Carolina

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Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no deferred revenues are reported.

Property taxes receivable for the County of Lexington and the related allowance for uncollectible accounts at June 30, 2011 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Total property taxes receivable	\$ 4,275,913	\$ 410,387	\$ 62,449	\$ 336,792	\$ 5,085,541	\$ 523,475	\$ 5,609,016
Allowance for uncollectible	<u>905,838</u>	<u>86,907</u>	<u>13,299</u>	<u>86,760</u>	<u>1,092,804</u>	<u>111,298</u>	<u>1,204,102</u>
Net property taxes receivable	<u>\$ 3,370,075</u>	<u>\$ 323,480</u>	<u>\$ 49,150</u>	<u>\$ 250,032</u>	<u>\$ 3,992,737</u>	<u>\$ 412,177</u>	<u>\$ 4,404,914</u>

In addition to the information above, Agencies total net property taxes of \$ 14,850,943 are stated on Exhibit 11. Total of all property taxes are \$19,255,857 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

### Note 5 - Notes Receivable

The County of Lexington loaned \$1,500,000 to the Lexington County Joint Municipal Water and Sewer Commission in order to assist in the funding of a sewer transportation line from Swansea to the City of Cayce's wastewater treatment plant. The terms of payment are no payment on the loan for a period of five years after the original advance. Thereafter the amount of the loan shall be repaid in ten equal installments of \$150,000 each due on the semiannual and annual anniversaries of the date of the loan. The outstanding balance on the note is \$ 300,000 as of June 30, 2011.

***Notes to the Financial Statements***

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**Note 6 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2011, related to the primary government were as follows:

**A. Due To / From Other Funds:**

	<u>Due from</u>	<u>Due to</u>
General	\$ 95,431	\$ 13,461
Library	-	7,660
Nonmajor Governmental Funds	25,000	56,076
Motor Pool	13,589	10,576
Employee Insurance	-	137
Risk Management	137	58
<b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	-	46,189
<b>TOTAL</b>	<u><u>\$ 134,157</u></u>	<u><u>\$ 134,157</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<u>ASSET</u> Interfund Receivable	<u>LIABILITY</u> Interfund Payable
General	\$ 2,381,607	\$ -
Nonmajor Governmental Funds	-	2,381,607
<b>TOTAL</b>	<u><u>\$ 2,381,607</u></u>	<u><u>\$ 2,381,607</u></u>

The County's General Fund made advances to Nonmajor Funds in the amount of \$581,607 to cover cash deficits at year end. And \$1,800,000 outstanding advancement to a capital fund project.

# County of Lexington, South Carolina

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## Note 7 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2010 Balance	Adj.	Additions	Deletions	June 30, 2011 Balance
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 19,511,197	\$	\$ 156,209	\$ 5,015,770	\$ 14,651,636
Construction in progress	13,969,455		7,023,437	6,956,435	14,036,457
Books	5,955,140		1,168,345	1,790,728	5,332,757
Total capital assets, not being depreciated	<u>39,435,792</u>	-	<u>8,347,991</u>	<u>13,762,933</u>	<u>34,020,850</u>
Capital assets, being depreciated					
Buildings	72,828,182		4,931,095	-	77,759,277
Improvements other than buildings	1,795,678		301,136	-	2,096,814
Machinery and equipment	18,752,728	2,321	2,624,640	692,588	20,687,101
Office furniture and equipment	9,455,078	(2,321)	798,717	403,564	9,847,910
Vehicles	26,648,069		2,856,554	776,915	28,727,708
Infrastructure	240,202,774	96,146	10,261,739	2,954,947	247,605,712
Total capital assets, being depreciated	<u>369,682,509</u>	<u>96,146</u>	<u>21,773,881</u>	<u>4,828,014</u>	<u>386,724,522</u>
Less accumulated depreciation					
Buildings	19,092,503		1,812,289	-	20,904,792
Improvements other than buildings	758,261		84,214	-	842,475
Machinery and equipment	10,887,761	1,796	1,457,528	529,771	11,815,518
Office furniture and equipment	5,715,026	(1,796)	997,746	396,986	6,315,786
Vehicles	15,726,185		2,818,244	756,281	17,788,148
Infrastructure	186,666,985		4,755,804	1,326,406	190,096,383
Total accumulated depreciation	<u>238,846,721</u>	-	<u>11,925,825</u>	<u>3,009,444</u>	<u>247,763,102</u>
Total capital assets, being depreciated, net	<u>130,835,788</u>	<u>96,146</u>	<u>9,848,056</u>	<u>1,818,570</u>	<u>138,961,420</u>
Governmental activity capital assets, net	<u>\$ 170,271,580</u>	<u>\$ 96,146</u>	<u>\$ 18,196,047</u>	<u>\$ 15,581,503</u>	<u>\$ 172,982,270</u>

## *Notes to the Financial Statements*

A summary of proprietary fund type capital assets at June 30, 2011 follows:

	July 1, 2010				June 30, 2011
	Balance	Adjustments	Additions	Deletions	Balance
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 1,596,176	\$	\$	\$	\$ 1,596,176
Construction in progress	763,975		715,778	617,767	861,986
Total capital assets, not being depreciated	2,360,151	-	715,778	617,767	2,458,162
Capital assets, being depreciated					
Buildings	1,769,578		33,621	4,939	1,798,260
Improvements other than buildings	2,583,678		681,713	54,339	3,211,052
Machinery and equipment	5,158,190		779,256	721,116	5,216,330
Office furniture and equipment	38,477		616	-	39,093
Vehicles	354,898		179,174	87,424	446,648
Total capital assets, being depreciated	9,904,821	-	1,674,380	867,818	10,711,383
Less accumulated depreciation					
Buildings	920,605		74,645	4,939	990,311
Improvements other than buildings	1,156,329		143,494	53,368	1,246,455
Machinery and equipment	2,957,880		450,516	583,627	2,824,769
Office furniture and equipment	24,596		3,012	-	27,608
Vehicles	234,908		39,119	75,042	198,985
Total accumulated depreciation	5,294,318	-	710,786	716,976	5,288,128
Total capital assets, being depreciated, net	4,610,503	-	963,594	150,842	5,423,255
Governmental activity capital assets, net	\$ 6,970,654	\$ -	\$ 1,679,372	\$ 768,609	\$ 7,881,417

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 541,414
General Services	135,523
Public Works	5,450,719
Public Safety	2,143,851
Judicial	519,420
Law Enforcement	2,380,489
Boards & Commissions	49,554
Health & Human Services	149,355
Economic Development	502
Community & Economic Development	1,789
Library	553,209
Total depreciation expense governmental activities	<u>\$ 11,925,825</u>

# County of Lexington, South Carolina

Construction in progress is composed of the following at June 30, 2011:

Government Activities:

L/E Jail Inmate Barriers	\$ 109,722	\$ 105,772	\$ 3,950
Pelion Family Practice	880,804	590,386	290,418
Evidence Room Renovations	59,887	30,201	29,686
911 Center Construction	5,191,500	522,164	4,669,336
Fire Service Stations - Chapin	1,486,066	1,324,749	161,317
Fire Service Stations - Lake Murray	1,268,241	1,144,236	124,005
Industrial Parks	4,037,577	3,161,755	875,822
Project Pet	3,869,306	1,608,353	2,260,953
Dispatch/Records Mgmt Project	1,949,625	1,802,985	146,640
Infrastructure - Roads	12,595,533	3,745,856	8,849,677
Total Governmental Activities	<u>\$ 31,448,261</u>	<u>\$ 14,036,457</u>	<u>\$ 17,411,804</u>

Business-Type Activities:

Solid Waste:

SE Collection Center			
Surveillance Cameras/Recorders	24,500	1,058	23,442
Pelion Airport:			
Apron and Taxi Recoupment	632,040	341,570	290,470
Taxiway Realignment	550,779	475,369	75,410
Runway Approach Project	152,000	43,989	108,011
Total Business-Type Activities	<u>\$ 1,359,319</u>	<u>\$ 861,986</u>	<u>\$ 497,333</u>

## Note 8 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2011 total expenses were \$ 10,785,740. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$85,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2011. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2010-11</u>	<u>FY 2009-10</u>	<u>FY 2008-09</u>
Unpaid claims, beginning of fiscal year	\$ 769,410	\$ 769,410	\$ 1,492,371
Incurred claims (including IBNRs)	7,087,284	7,346,368	7,982,510
Claim payments	(7,094,632)	(7,538,887)	(8,705,471)
Unpaid claims, end of fiscal year	<u>\$ 762,062</u>	<u>\$ 769,410</u>	<u>\$ 769,410</u>

## Notes to the Financial Statements

### Note 9 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/10	Additions	Retired	Adjustment	Long-term Debt as of 06/30/11	Amount Due in One Year
I. Governmental Activities						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 42,193,790	\$ 26,265,000	\$ (27,961,797)	\$	\$ 40,496,993	\$ 2,537,641
Compensated Absences	3,713,288	2,803,237	(2,607,065)		3,909,460	2,067,652
Net OPEB obligation	421,602	525,603		9,992	957,197	-
Internal Service Fund:						
Compensated Absences	2,927	3,092	(2,927)		3,092	3,092
Total Governmental Activities long-term debt	\$ 46,331,607	\$ 29,596,932	\$ (30,571,789)	\$ 9,992	\$ 45,366,742	\$ 4,608,385
II. Business-type Activities						
Long-term debt:						
Compensated Absences	\$ 44,688	\$ 44,400	\$ (44,688)	\$	\$ 44,400	\$ 24,462
Net OPEB Obligation	9,992			(9,992)	0	-
Closure/post-closure cost	6,950,023	614,952			7,564,975	-
Total Business-type Activities long-term debt	7,004,703	659,352	(44,688)	(9,992)	7,609,375	24,462
Total Primary Governmental Activities	\$ 53,336,310	\$ 30,256,284	\$ (30,616,477)	\$ 0	\$ 52,976,117	\$ 4,632,847

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. During the year we did an advance refunding on two G.O. bonds at a lower interest rate with the same maturity dates. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$40,496,993 on June 30, 2011. Based on the December 31, 2010, adjusted property valuation of \$1,047,831,230 (unaudited), the legal debt limit is \$83,826,498 leaving a legal debt margin as of June 30, 2011 of \$44,158,322.

Closure/Post-closure care cost increased by \$614,952 reflecting new estimates from the engineers (sampling & review) monthly charges, inspections, and maintenance.

# County of Lexington, South Carolina

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General obligation bonds outstanding as of June 30, 2011 are as follows:

\$130,000 Lexington County General Obligation Bond	59,167
Proceeds to: Stonebridge Drive Paving Project	
Annual Installments of \$12,500 through 03-01-17	
Interest Rate: 7.25%	
\$5,270,000 Lexington County General Obligation Bond	3,050,000
Proceeds to: Library System Construction/Improvements	
(Advance Refunding of 04-15-98)	
Annual Installments of \$695,000 to \$740,000 through 02-01-15	
Interest Rate: 3.235%	
\$1,500,000 Lexington County General Obligation Bond	120,000
Proceeds to: Fire Service Equipment	
Annual Installments of \$75,000 to \$155,000 through 02-01-16	
Interest Rate: 3.00% to 5.00%	
\$30,000,000 Lexington County General Obligation Bond	740,000
Proceeds to: Courthouse & Campus Plan Construction	
Annual Installments of \$100,000 to \$2,875,000 through 02-01-26	
Interest Rate: 3.00% to 5.00%	
\$99,527 Lexington County General Obligation Bond	58,223
Proceeds to: Isle of Pines – Water System	
Four Installments of \$1,908 through 01-01-2020	
Interest Rate: 1%	
\$120,145 Lexington County General Obligation Bond	74,603
Proceeds to: Isle Pines – Sewer System	
Four Installments of \$ 2,494 through 01-1-2020	
Interest Rate: 3%	
\$5,425,000 Lexington County General Obligation Bond	4,380,000
Proceeds to: Economic Development (Saxe Gotha Ind. Pk.)	
Annual Installments of \$250,000 to \$560,000 through 02-01-2021	
Interest Rate: 3.87%	
\$7,575,000 Lexington County General Obligation Bond	6,025,000
Proceeds to: Economic Development (Saxe Gotha Ind. Pk.)	
Annual Installments of \$350,000 to \$800,000 through 02-01-2021	
Interest Rate: 5.37%	
\$516,824 Lexington County General Obligation Bond	516,824
Proceeds to: Fire Service Equipment	
(Advance Refunding of 11-15-01)	
Annual Installments of \$134,374 to \$77,524 through 02-01-16	
Interest Rate: 2.00% to 3.125%	
\$25,748,176 Lexington County General Obligation Bond	25,473,176
Proceeds to: Courthouse & Campus Plan Construction	
(Advance Refunding of 11-15-01)	
Annual Installments of \$150,000 to \$2,100,000 through 02-01-26	
Interest Rate: 2.00% to 3.125%	
Total General Obligation Bonds Payable	<u>\$40,496,993</u>

***Notes to the Financial Statements***

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**C. Future Debt Service Requirements:**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits of \$3,956,952, outstanding as of June 30, 2011 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2012	\$ 2,537,636	\$ 2,741,980
2013	2,763,541	1,370,232
2014	2,924,492	1,281,537
2015	3,055,497	1,162,978
2016	2,411,560	1,040,839
2017	2,542,685	938,526
2018-2022	14,531,582	2,985,810
2023-2026	<u>9,730,000</u>	<u>724,875</u>
Total	<u>\$ 40,496,993</u>	<u>\$ 12,246,777</u>

**D. Compensated Absences:**

The funds used to liquidate the liability.

**Governmental Activities:**

General Fund	\$ 3,909,460
Internal Service Fund	3,092

**Business-Type Activities:**

Enterprise Fund	<u>44,400</u>
	<u>\$ 3,956,952</u>

**Note 10 - Deficit Fund Balances or Net Assets**

A. Special Revenue Funds:

Victim's Bill of Rights	(13,560)
Water Recreation Resources Tax	(5,113)
Community Development BG Recovery	(25,496)
Homeland Security Grants	(12,340)
DHEC Emerg. Serv. Grant-in-aid	(226)

B. Capital Project Funds:

Formers Market Project	(1,799,040)
Energy Efficiency Conservation	(28,469)

The Special Revenue Funds and Capital Project Funds deficits resulted from the accrued liabilities as of June 30, 2011. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

# County of Lexington, South Carolina

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## Note 11 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$ 190,593
Special Revenue Fund	2,176,876
Capital Project Funds	<u>542,150</u>

Total Governmental Fund Types 2,909,619

Enterprise Funds:

Pelion Airport 100,000

Total \$ 3,009,619

Transfer Out:

General Fund	\$ 2,676,418
Special Revenue Fund	<u>333,201</u>

Total Governmental Fund Types 3,009,619

Total \$ 3,009,619

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$100,000 between the primary and business-type shows on the statement of activities.

## Note 12 - Closure and Post-closure Care Cost

### Section A:

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$7,564,975 as of June 30, 2011. None of the landfills have remaining landfill life, because the landfills are closed to MDS waste.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2011, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

## Notes to the Financial Statements

### **Note 13 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2010, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 83,395	\$ 1,859,648	\$ 76,543	\$ 2,019,586
Property tax revenues	-	8,044,226	-	8,044,226
Local government – tires	-	100,665	-	100,665
Operating grants	-	29,027	426,970	455,997
Depreciation expense	13,652	612,165	84,968	710,785
Operating income (loss)	46,465	(6,674,526)	(62,988)	(6,691,049)
Change in net assets	46,864	1,641,528	465,381	2,153,773
Increase (decrease) in property, Plant, and equipment	-	439,068	465,505	904,573
Net working capital	153,785	10,063,468	459,346	10,676,599
Total assets	652,325	17,032,200	2,108,719	19,793,244
Close/post-closure care Cost payable	-	7,564,913	-	7,564,913
Total net assets	650,936	8,453,174	1,868,993	10,973,103

### **Note 14 - Employee Retirement Systems**

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORS - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. For the year ended June 30, 2011, the year ended June 30, 2010, and year ended June 30, 2009 the County contributed 100% of the required contributions. The County's payroll for the year ended June 30, 2011 for employees covered by SCRS was \$32,116,557 and by PORS was \$24,115,992. The County's total payroll for all employees was \$56,653,767.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORS; the remaining County employees are members of SCRS.

Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

# County of Lexington, South Carolina

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The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	6.5 % of Salary	6.5% of Salary
Employer Contributions	9.39 % of Salary	11.53% of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County's contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>		<u>PORS</u>	
2011	\$3,030,374.07	9.39%	\$2,804,383.70	11.53%
2010	\$2,965,213.54	9.39%	\$2,537,348.52	11.05%
2009	\$2,877,653.47	9.21%	\$2,510,480.99	10.7%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

## Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Great-West (under state contract) on January 1, 2010 is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

## Notes to the Financial Statements

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### **Note 16 - Post Employment Health Care Benefits**

#### Plan Description

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or until Medicare eligible. The following recaps this activity for FY 2010/11.

Number of Participants (at 6/30/11)		66
Premiums Paid:		
Participants	\$ 317,372	
County Portion	<u>336,652</u>	<u>\$653,724</u>
Claims Paid		\$374,805

#### Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on as pay as you go basis for plans.

#### Annual (OPEB) Cost and Net OPEB Obligation

The County of Lexington’s annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Lexington’s annual OPEB cost for the year, the amount actually contributed to the plan, and the charges on the County of Lexington’s net OPEB obligation to the postemployment benefit plan:

# County of Lexington, South Carolina

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Employer Normal Cost	\$ 310,590
Amortization of UAAL	597,972
Annual required contribution	<u>908,562</u>
Interest on net obligation	17,264
Adjustment to annual required contribution	<u>(25,418)</u>
Annual OPEB cost (expense)	900,408
Contribution and payments made	<u>(374,805)</u>
Increase (decrease) in net OPEB obligation	525,603
Net OPEB obligation, beginning of year	431,594
Net OPEB obligation, end of year	<u><u>\$ 957,197</u></u>

Effective July 1, 2009 Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of the new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employee’s who retires from the County. All others participate in the RHRA and pay the full age-related premiums at retirement to participate in the medical coverage. The discounted and present value of HRA of payout as of 6/30/11 is \$8,948,935 the county has accumulated a fund balance of \$9,194,708.

Therefore, future retirees generate no OPEB liability. The OPEB liability for retirees is based on the 1995 A& B plan only.

The County’s annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2011 were as follows:

For the Year Ended June 30	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2009	\$ 3,587,234	14.38%	\$ 3,071,176
2010	\$ 916,721	52.92%	\$ 431,594
2011	\$ 900,408	41.63%	\$ 957,197
2012	\$ 298,187	TBD	TBD

**Funding Status and Funding Progress.** As of July 1, 2009, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$5,414,576 of this amount 11 Active was \$ 655,868 and 66 Retired was \$ 4,758,708. The covered payroll (annual payroll of active employees covered by plan) was \$ 670,951 the ratio of the UAAL to the covered payroll was 0%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends and investment return. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets in increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

***Notes to the Financial Statements***

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**Actuarial Methods and Assumptions.** Many of these actuarial assumptions and methods are based on the July 1, 2010 Actuarial Valuation of the South Carolina Retirement System (SCRS). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation were identical to those which were adopted by the Budget and Control Board in 2008 after the preparation of an actuarial experience study by the SCRS. Accordingly, they are reasonable for the valuation.

Pursuant to GASB 45, the discount rate should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits, with consideration given to the nature and mix of current and expected investments. A discount rate 4.0% was used for the valuation.

In the July 1, 2009 actuarial assumptions included a 4% investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The remaining amortization period at July 1, 2009 was 30 years.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	3,071,176	3,071,176	0.0%	N/A	0.0%
6/30/2010	-	431,594	431,594	0.0%	7,807,673	5.5%
6/30/2011	-	957,197	957,197	0.0%	670,951	142.7%

**Note 17 - Net Assets Restricted**

The government-wide statement of net assets reports \$11,232,281 of restricted net assets.

Debt service	\$ 2,492,395
Capital projects	8,529,436
S/W – state tire fund	210,450

# County of Lexington, South Carolina

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## Note 18 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

Contingencies - There are new requirements under GASB 45 that require the County to have certain funds set aside for its post-employment health insurance benefits. At the current time the County is reviewing its policy and may make some changes in its post-employment health insurance benefits. The current potential liability for the post-employment health insurance benefits is significant, but if the County enacts the proposed changes, it would be greatly reduced.

## Notes to the Financial Statements

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### **Note 19 - Economic Dependency**

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 11.22 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	6.89%
Michelin North America	Tire Manufacturer	1.96%
Scana Services	Utilities	.95%
Mid-Carolina Electric Co-op	Utilities	.78%
AT&T Mobility f/k/a Cingular Wireless	Communication	.64%

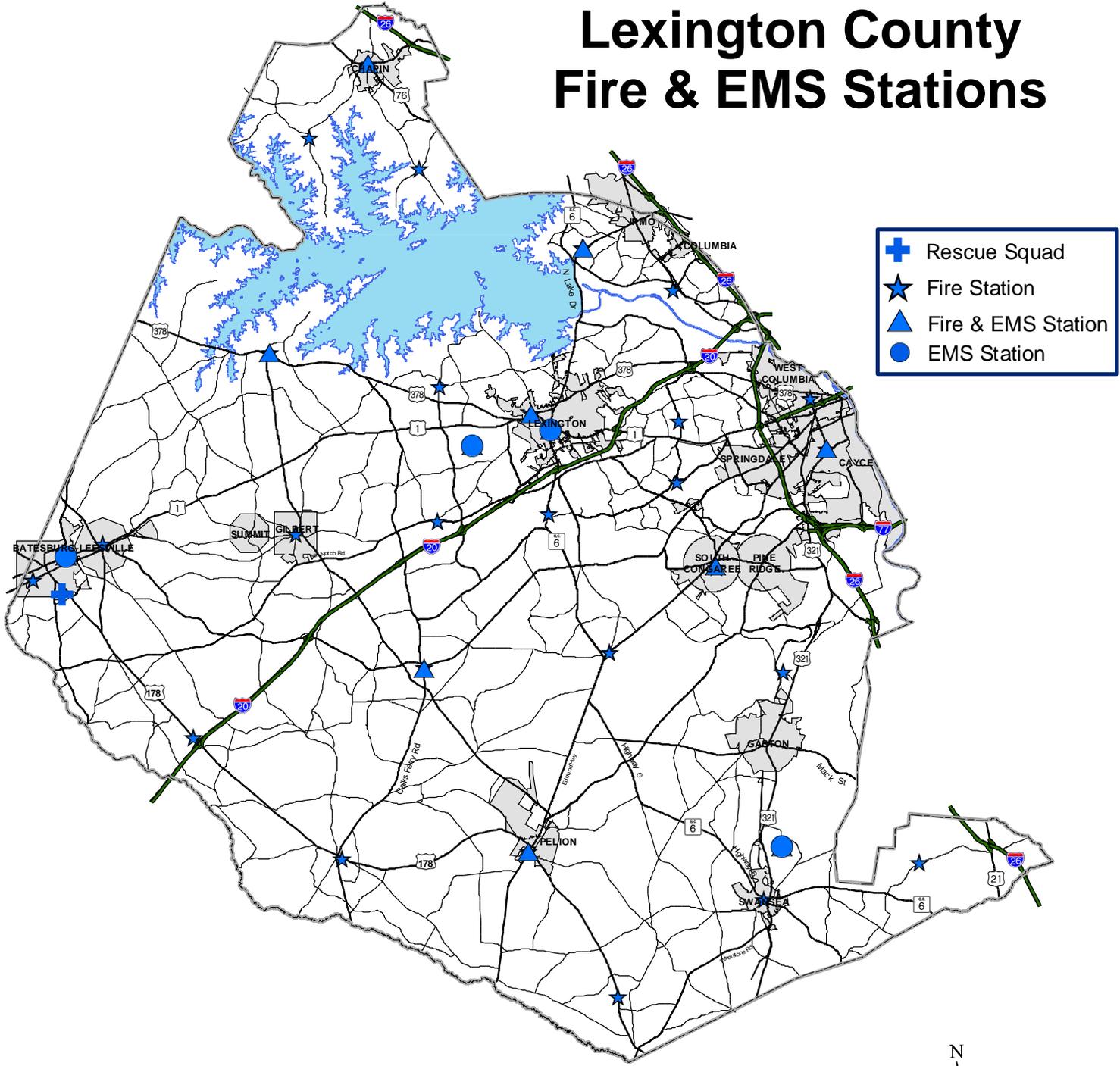
### **Note 20 – Subsequent Events**

The Commission has evaluated all events subsequent to the basic financial statements for year ended June 30, 2011 through December 2, 2011, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring not disclosure.



# Governmental Funds

## Lexington County Fire & EMS Stations



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Cash and cash equivalents	\$ 34,926,997	\$ 31,789,314
Investments	21,730,544	22,411,611
Receivables (net of allowances for uncollectibles):		
Property taxes	3,370,075	3,245,643
Accounts	7,543,699	6,238,597
Due from other governments:		
State shared revenue	2,283,614	2,411,747
Federal	26,420	11,522
Other	285,438	325,743
Notes receivable	300,000	480,000
Due from other funds:		
Special revenue	38,636	48,308
Enterprise Fund	46,189	12,406
Internal service fund	10,606	3,982
Interfund receivables	2,381,607	2,629,575
Inventory	852,069	712,641
	<u>852,069</u>	<u>712,641</u>
Total assets	<u>\$ 73,795,894</u>	<u>\$ 70,321,089</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 5,167,921	\$ 7,175,354
Due to other governments	166,626	236,116
Due to other funds:		
Special revenue	-	35,372
Internal service fund	13,461	17,385
Deferred revenue	2,787,927	2,616,520
	<u>2,787,927</u>	<u>2,616,520</u>
Total liabilities	<u>8,135,935</u>	<u>10,080,747</u>
Fund balances		
Nonspendable	2,952,069	2,962,641
Unassigned	62,707,890	57,277,701
	<u>62,707,890</u>	<u>57,277,701</u>
Total fund balance	<u>65,659,959</u>	<u>60,240,342</u>
Total liabilities and fund equity	<u>\$ 73,795,894</u>	<u>\$ 70,321,089</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Revenue:		
Property taxes	\$ 67,156,725	\$ 64,153,152
State shared revenues	8,795,501	9,949,725
Fees, permits, and sales	14,826,044	12,517,559
County fines	2,474,288	2,622,429
Intergovernmental revenues	3,796,345	4,168,321
Interest (net of increase (decrease) in the fair value of investments	253,594	335,488
Other	1,025,199	369,366
Total revenue	<u>98,327,696</u>	<u>94,116,040</u>
Expenditures:		
Current:		
General administrative	11,515,700	9,238,718
General services	2,669,369	2,639,501
Public works	6,753,472	6,450,130
Public safety	21,711,732	20,129,781
Judicial	8,123,583	7,919,824
Law enforcement	31,208,125	29,456,460
Boards and commissions	445,698	432,504
Health and human services	1,742,229	1,008,638
Capital outlay	6,252,346	5,369,607
Total expenditures	<u>90,422,254</u>	<u>82,645,163</u>
Excess (deficiency) of revenues over expenditures	<u>7,905,442</u>	<u>11,470,877</u>
Other financing sources (uses):		
Transfer in	190,593	7
Transfer out	<u>(2,676,418)</u>	<u>(5,302,256)</u>
Total other financing sources (uses)	<u>(2,485,825)</u>	<u>(5,302,249)</u>
Excess of revenues and other sources over (under) expenditures and uses	5,419,617	6,168,628
Fund balance, beginning of year	<u>60,240,342</u>	<u>54,071,714</u>
Fund balance, end of year	<u>\$ 65,659,959</u>	<u>\$ 60,240,342</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Property taxes:</b>				
Current taxes - general	\$ 22,586,907	\$ 22,586,907	\$ 22,264,917	\$ (321,990)
Current taxes - fire service	12,232,139	12,232,139	11,849,439	(382,700)
Current taxes - law enforcement	30,663,226	30,663,226	29,737,283	(925,943)
Delinquent taxes - general	660,000	660,000	1,232,223	572,223
Delinquent taxes - fire service	325,000	325,000	574,113	249,113
Delinquent taxes - law enforcement	875,000	875,000	1,498,750	623,750
<b>Total taxes</b>	<b>67,342,272</b>	<b>67,342,272</b>	<b>67,156,725</b>	<b>(185,547)</b>
<b>State shared revenues:</b>				
Aid to subdivisions	38,000	38,000	37,919	(81)
Accommodations tax	8,715,522	8,715,522	8,757,582	42,060
<b>Total state shared revenues</b>	<b>8,753,522</b>	<b>8,753,522</b>	<b>8,795,501</b>	<b>41,979</b>
<b>Fees, permits, and sales:</b>				
Animal control - fees	46,950	46,950	52,279	5,329
Ambulance fees	6,536,720	6,536,720	7,567,786	1,031,066
Law enforcement false alarm fees	41,192	41,192	4,385	(36,807)
Auditor - temporary tag fees	500	500	200	(300)
Auditor - temporary tag cost	0	0	(21)	(21)
Vehicle decal issuance fees	190,000	190,000	197,190	7,190
Cable T.V. franchise fees	1,535,625	1,535,625	1,949,115	413,490
Video service franchise fees	35,105	35,105	102,687	67,582
Worthless check fees	159,215	159,215	162,048	2,833
Clerk of court fees	268,220	268,220	262,887	(5,333)
General sessions court fees	22,876	22,876	22,948	72
Family court fees	421,944	421,944	429,104	7,160
Probate court fees	499,935	499,935	485,485	(14,450)
Coroner fees	14,000	14,000	14,220	220
RD recording fees	575,000	575,000	525,414	(49,586)
County recording fees	1,056,000	1,056,000	754,489	(301,511)
State recording fees	75,000	75,000	53,797	(21,203)
RD miscellaneous	0	0	13,029	13,029
Museum fees	4,100	4,100	2,862	(1,238)
Posting/escheatable property charges	0	0	127,793	127,793
Building permits	900,000	900,000	983,142	83,142
Mobile home permits	6,000	6,000	5,504	(496)
Mobile home registration fees	8,000	8,000	6,785	(1,215)
Building inspection fees	0	0	886	886
Copy sales	75,723	75,723	86,024	10,301
Copy sales - l/e	5,651	5,651	8,747	3,096
Subdivision regulation fees	39,600	39,600	25,218	(14,382)
Stormwater mgmt/sediment ctrl fees	200,000	200,000	219,207	19,207
Map and book sales - planning & development	7,000	7,000	6,505	(495)
Zoning ordinance fees - planning & development	150,000	150,000	150,370	370
Landscape ordinance fees - planning & development	12,600	12,600	32,886	20,286

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Fees, permits, and sales (continued):</b>				
Sign and map sales - public works	8,000	8,000	10,402	2,402
Funeral escort fees - l/e	56,000	56,000	79,600	23,600
Fingerprinting fees - l/e	0	0	14,182	14,182
Concealed weapons class fees - l/e	0	0	2,825	2,825
Vending machine sales - l/e	5,000	5,000	3,759	(1,241)
Remote ATM fees	0	0	1,647	1,647
Auction sales/equipment sales	53,000	53,000	288,253	235,253
Auction sales/equipment sales - f/s	20,000	20,000	8,255	(11,745)
Auction sales/equipment sales - l/e	50,000	50,000	150,442	100,442
Miscellaneous	12,100	12,100	13,508	1,408
Miscellaneous - l/e	0	0	200	200
<b>Total fees, permits, and sales</b>	<b>13,091,056</b>	<b>13,091,056</b>	<b>14,826,044</b>	<b>1,734,988</b>
<b>County fines:</b>				
Sheriff's fines	600	600	450	(150)
Sex offender registry fee	15,600	15,600	14,100	(1,500)
Family court fines	16,018	16,018	8,776	(7,242)
Circuit court fines	34,156	34,156	41,988	7,832
Bond escheatment	129,934	129,934	63,144	(66,790)
Master-in-equity fines	382,000	382,000	546,189	164,189
Central traffic court fines	1,076,448	1,076,448	956,253	(120,195)
Central bond court	0	0	200	200
Criminal domestic violence court	21,836	21,836	25,874	4,038
Magistrates' courts fines	809,064	809,064	748,965	(60,099)
Pollution control fines - state (DHEC)	18,000	18,000	68,349	50,349
<b>Total county fines</b>	<b>2,503,656</b>	<b>2,503,656</b>	<b>2,474,288</b>	<b>(29,368)</b>
<b>Intergovernmental revenues:</b>				
Rent	17,192	17,192	17,192	0
Federal prisoner reimbursement	3,310,524	3,310,524	2,965,573	(344,951)
State criminal alien assistance	35,000	53,164	53,164	0
School crossing guards reimbursement	274,748	274,748	168,357	(106,391)
DSS / operating reimbursements	136,000	136,000	106,815	(29,185)
FEMA / operating reimbursements	67,657	66,284	72,693	6,409
SCDOT snow removal contract	0	0	27,355	27,355
Salary supplements	24,110	24,110	13,798	(10,312)
State tax forms/supplies supplements	6,097	6,097	0	(6,097)
DSS (Child support) state	45,012	45,012	41,316	(3,696)
Vital record fees	35,000	35,000	41,379	6,379
Indirect cost reimbursement	19,233	19,233	17,726	(1,507)
Carolina clear municipal portion	22,920	22,920	22,920	0
MS4 municipal portion	97,495	97,495	97,495	0
Outside agency (admin. Cost)	58,000	58,000	51,792	(6,208)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Intergovernmental revenue (continued):				
Federal grant	0	0	168	168
Federal reimbursements	25,500	25,500	94,824	69,324
State reimbursement	0	0	3,778	3,778
 Total intergovernmental revenues	 4,174,488	 4,191,279	 3,796,345	 (394,934)
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	\$ 320,000	\$ 320,000	\$ 253,594	\$ (66,406)
Insurance recovery claims	0	8,785	12,679	3,894
Gifts and donations	1,000	17,910	22,688	4,778
Gifts and donations - f/s	0	16,352	16,352	0
Sale of scrap metal	1,000	1,000	7,735	6,735
Sale of waste oil	2,500	2,500	1,783	(717)
Sale of land	0	849,090	849,090	0
Municipal tax billings	95,802	95,802	101,377	5,575
Miscellaneous	15,600	15,600	13,495	(2,105)
 Total other revenues	 435,902	 1,327,039	 1,278,793	 (48,246)
 Total revenues	 \$ 96,300,896	 \$ 97,208,824	 \$ 98,327,696	 \$ 1,118,872

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 405,243	\$ 405,028	\$ 400,638	\$ 4,390
Operating	240,671	245,309	236,490	8,819
Capital outlay	7,095	25,430	16,457	8,973
	<u>653,009</u>	<u>675,767</u>	<u>653,585</u>	<u>22,182</u>
County Administrator				
Personnel	380,217	390,484	387,491	2,993
Operating	30,070	30,760	29,669	1,091
Capital outlay	277	2,145	2,141	4
	<u>410,564</u>	<u>423,389</u>	<u>419,301</u>	<u>4,088</u>
County Attorney				
Operating	<u>228,500</u>	<u>228,500</u>	<u>176,447</u>	<u>52,053</u>
Finance				
Personnel	644,868	660,683	659,058	1,625
Operating	154,093	154,143	150,071	4,072
Capital outlay	2,329	3,185	3,061	124
	<u>801,290</u>	<u>818,011</u>	<u>812,190</u>	<u>5,821</u>
Procurement Services				
Personnel	329,580	310,828	305,266	5,562
Operating	22,731	24,667	21,266	3,401
Capital outlay	250	620	609	11
	<u>352,561</u>	<u>336,115</u>	<u>327,141</u>	<u>8,974</u>
Central Stores				
Personnel	305,688	309,656	308,826	830
Operating	40,456	40,453	32,051	8,402
Capital outlay	24,998	44,373	44,266	107
	<u>371,142</u>	<u>394,482</u>	<u>385,143</u>	<u>9,339</u>
Human Resources				
Personnel	423,865	361,284	349,248	12,036
Operating	38,006	72,570	51,714	20,856
Capital outlay	1,167	1,487	1,350	137
	<u>463,038</u>	<u>435,341</u>	<u>402,312</u>	<u>33,029</u>
Planning and GIS				
Personnel	560,441	550,878	546,816	4,062
Operating	54,147	53,781	51,611	2,170
Capital outlay	197,434	217,379	176,820	40,559
	<u>812,022</u>	<u>822,038</u>	<u>775,247</u>	<u>46,791</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	1,675,736	1,687,754	1,682,182	5,572
Operating	195,700	195,829	171,787	24,042
Capital outlay	4,492	4,492	3,910	582
	<u>1,875,928</u>	<u>1,888,075</u>	<u>1,857,879</u>	<u>30,196</u>
Treasurer				
Personnel	689,362	667,247	660,464	6,783
Operating	333,804	339,098	289,911	49,187
Capital outlay	5,940	6,940	5,596	1,344
	<u>1,029,106</u>	<u>1,013,285</u>	<u>955,971</u>	<u>57,314</u>
Auditor				
Personnel	724,187	732,498	729,611	2,887
Operating	85,633	85,674	73,388	12,286
Capital outlay	5,471	5,471	5,157	314
	<u>815,291</u>	<u>823,643</u>	<u>808,156</u>	<u>15,487</u>
Assessor				
Personnel	1,837,029	1,865,053	1,859,865	5,188
Operating	157,891	157,985	107,435	50,550
Capital outlay	5,185	5,185	4,946	239
	<u>2,000,105</u>	<u>2,028,223</u>	<u>1,972,246</u>	<u>55,977</u>
Register of Deeds				
Personnel	439,130	437,245	435,732	1,513
Operating	61,766	60,170	62,244	(2,074)
Capital outlay	17,267	17,900	17,384	516
	<u>518,163</u>	<u>515,315</u>	<u>515,360</u>	<u>(45)</u>
Information Services				
Personnel	1,271,836	1,272,625	1,266,150	6,475
Operating	603,249	611,978	574,728	37,250
Capital outlay	235,889	255,424	209,787	45,637
	<u>2,110,974</u>	<u>2,140,027</u>	<u>2,050,665</u>	<u>89,362</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Microfilming				
Personnel	129,511	132,403	132,090	313
Operating	33,932	34,181	29,639	4,542
Capital outlay	5,745	15,505	14,574	931
	<u>169,188</u>	<u>182,089</u>	<u>176,303</u>	<u>5,786</u>
Non-Departmental				
Operating Expenditures				
Personnel	1,089,319	1,966,686	336,653	1,630,033
Operating	(264,981)	885,408	(602,841)	1,488,249
Capital outlay	75,000	594,216	20,350	573,866
	<u>899,338</u>	<u>3,446,310</u>	<u>(245,838)</u>	<u>3,692,148</u>
<b>Total General Administrative Division</b>				
Personnel	<b>10,906,012</b>	<b>11,750,352</b>	<b>10,060,090</b>	<b>1,690,262</b>
Operating	<b>2,015,668</b>	<b>3,220,506</b>	<b>1,455,610</b>	<b>1,764,896</b>
<b>Total current</b>	<b>12,921,680</b>	<b>14,970,858</b>	<b>11,515,700</b>	<b>3,455,158</b>
Capital outlay	<b>588,539</b>	<b>1,199,752</b>	<b>526,408</b>	<b>673,344</b>
	<u><b>\$ 13,510,219</b></u>	<u><b>\$ 16,170,610</b></u>	<u><b>\$ 12,042,108</b></u>	<u><b>\$ 4,128,502</b></u>
General Services Division				
Building Services				
Personnel	\$ 1,296,693	\$ 1,284,975	\$ 1,277,268	\$ 7,707
Operating	304,442	314,902	280,451	34,451
Capital outlay	97,445	127,516	53,141	74,375
	<u>1,698,580</u>	<u>1,727,393</u>	<u>1,610,860</u>	<u>116,533</u>
Fleet Services				
Personnel	981,967	1,003,504	1,005,487	(1,983)
Operating	128,221	123,750	106,163	17,587
Capital outlay	51,093	54,025	50,260	3,765
	<u>1,161,281</u>	<u>1,181,279</u>	<u>1,161,910</u>	<u>19,369</u>
<b>Total General Services Division</b>				
Personnel	<b>2,278,660</b>	<b>2,288,479</b>	<b>2,282,755</b>	<b>5,724</b>
Operating	<b>432,663</b>	<b>438,652</b>	<b>386,614</b>	<b>52,038</b>
<b>Total current</b>	<b>2,711,323</b>	<b>2,727,131</b>	<b>2,669,369</b>	<b>57,762</b>
Capital outlay	<b>148,538</b>	<b>181,541</b>	<b>103,401</b>	<b>78,140</b>
	<u><b>\$ 2,859,861</b></u>	<u><b>\$ 2,908,672</b></u>	<u><b>\$ 2,772,770</b></u>	<u><b>\$ 135,902</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Works Division				
Administration				
Personnel	\$ 818,906	\$ 816,416	\$ 812,964	\$ 3,452
Operating	70,536	73,523	59,319	14,204
Capital outlay	56,200	56,200	46,656	9,544
	<u>945,642</u>	<u>946,139</u>	<u>918,939</u>	<u>27,200</u>
Transportation				
Personnel	3,435,783	3,452,015	3,436,923	15,092
Operating	1,347,232	1,417,556	1,283,906	133,650
Capital outlay	1,308,224	1,534,793	1,255,856	278,937
	<u>6,091,239</u>	<u>6,404,364</u>	<u>5,976,685</u>	<u>427,679</u>
Stormwater Management				
Personnel	848,884	870,083	875,729	(5,646)
Operating	441,437	589,426	284,631	304,795
Capital outlay	10,617	10,617	3,755	6,862
	<u>1,300,938</u>	<u>1,470,126</u>	<u>1,164,115</u>	<u>306,011</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>5,103,573</b>	<b>5,138,514</b>	<b>5,125,616</b>	<b>12,898</b>
<b>Operating</b>	<b>1,859,205</b>	<b>2,080,505</b>	<b>1,627,856</b>	<b>452,649</b>
	<u>6,962,778</u>	<u>7,219,019</u>	<u>6,753,472</u>	<u>465,547</u>
<b>Total current</b>	<b>6,962,778</b>	<b>7,219,019</b>	<b>6,753,472</b>	<b>465,547</b>
<b>Capital outlay</b>	<b>1,375,041</b>	<b>1,601,610</b>	<b>1,306,267</b>	<b>295,343</b>
	<u>8,337,819</u>	<u>8,820,629</u>	<u>8,059,739</u>	<u>760,890</u>
	<u>\$ 8,337,819</u>	<u>\$ 8,820,629</u>	<u>\$ 8,059,739</u>	<u>\$ 760,890</u>
Public Safety Division				
Administration				
Personnel	\$ 158,258	\$ 162,128	\$ 161,905	\$ 223
Operating	12,274	11,686	10,207	1,479
Capital outlay	0	600	599	1
	<u>170,532</u>	<u>174,414</u>	<u>172,711</u>	<u>1,703</u>
Emergency Preparedness				
Personnel	129,662	132,236	132,215	21
Operating	19,953	27,695	23,384	4,311
Capital outlay	0	32,291	30,683	1,608
	<u>149,615</u>	<u>192,222</u>	<u>186,282</u>	<u>5,940</u>
Animal Control				
Personnel	545,181	554,211	553,027	1,184
Operating	148,745	148,730	133,977	14,753
Capital outlay	10,645	10,645	8,015	2,630
	<u>704,571</u>	<u>713,586</u>	<u>695,019</u>	<u>18,567</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division (continued)				
Communications				
Personnel	1,866,667	1,873,599	1,851,871	21,728
Operating	55,124	55,147	47,546	7,601
Capital outlay	0	0	0	0
	<u>1,921,791</u>	<u>1,928,746</u>	<u>1,899,417</u>	<u>29,329</u>
Emergency Medical Service				
Personnel	7,337,797	7,512,358	7,324,135	188,223
Operating	1,507,144	1,557,476	1,446,443	111,033
Capital outlay	1,052,736	1,687,767	951,430	736,337
	<u>9,897,677</u>	<u>10,757,601</u>	<u>9,722,008</u>	<u>1,035,593</u>
Fire Service				
Personnel	9,125,480	9,640,053	8,610,417	1,029,636
Operating	2,079,525	2,023,654	1,416,605	607,049
Capital outlay	1,792,980	2,774,790	1,447,855	1,326,935
	<u>12,997,985</u>	<u>14,438,497</u>	<u>11,474,877</u>	<u>2,963,620</u>
<b>Total Public Safety Division</b>				
Personnel	<b>19,163,045</b>	<b>19,874,585</b>	<b>18,633,570</b>	<b>1,241,015</b>
Operating	<b>3,822,765</b>	<b>3,824,388</b>	<b>3,078,162</b>	<b>746,226</b>
	<u>22,985,810</u>	<u>23,698,973</u>	<u>21,711,732</u>	<u>1,987,241</u>
Capital outlay	<b>2,856,361</b>	<b>4,506,093</b>	<b>2,438,582</b>	<b>2,067,511</b>
	<u>25,842,171</u>	<u>28,205,066</u>	<u>24,150,314</u>	<u>4,054,752</u>
	<b>\$ 25,842,171</b>	<b>\$ 28,205,066</b>	<b>\$ 24,150,314</b>	<b>\$ 4,054,752</b>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,244,519	\$ 1,261,555	\$ 1,258,183	\$ 3,372
Operating	343,903	354,547	286,825	67,722
Capital outlay	16,650	28,833	22,826	6,007
	<u>1,605,072</u>	<u>1,644,935</u>	<u>1,567,834</u>	<u>77,101</u>
Circuit Solicitor				
Personnel	2,059,463	2,086,926	2,078,710	8,216
Operating	339,350	339,621	245,827	93,794
Capital outlay	19,200	20,172	17,964	2,208
	<u>2,418,013</u>	<u>2,446,719</u>	<u>2,342,501</u>	<u>104,218</u>
Circuit Court Services				
Operating	81,186	82,378	78,954	3,424
	<u>81,186</u>	<u>82,378</u>	<u>78,954</u>	<u>3,424</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Judicial Division (continued)				
Coroner				
Personnel	514,024	512,365	514,892	(2,527)
Operating	318,857	341,821	335,401	6,420
Capital outlay	40,188	45,996	45,369	627
	<u>873,069</u>	<u>900,182</u>	<u>895,662</u>	<u>4,520</u>
Public Defender				
Operating	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Probate Court				
Personnel	619,455	632,907	631,758	1,149
Operating	49,464	48,504	47,852	652
Capital outlay	4,859	6,097	4,329	1,768
	<u>673,778</u>	<u>687,508</u>	<u>683,939</u>	<u>3,569</u>
Master-in-Equity				
Personnel	298,844	302,098	300,756	1,342
Operating	11,674	11,764	10,405	1,359
Capital outlay	1,599	1,599	1,247	352
	<u>312,117</u>	<u>315,461</u>	<u>312,408</u>	<u>3,053</u>
Court Services - Magistrate				
Personnel	1,913,747	1,879,222	1,867,039	12,183
Operating	334,650	333,568	315,671	17,897
Capital outlay	17,299	24,838	23,324	1,514
	<u>2,265,696</u>	<u>2,237,628</u>	<u>2,206,034</u>	<u>31,594</u>
Judicial Case Management System				
Personnel	0	0	0	0
Operating	90,278	90,278	77,035	13,243
Capital outlay	19,545	26,045	19,010	7,035
	<u>109,823</u>	<u>116,323</u>	<u>96,045</u>	<u>20,278</u>
Other Judicial Services				
Operating	77,508	77,520	74,275	3,245
Capital outlay	0	5,820	0	5,820
	<u>77,508</u>	<u>83,340</u>	<u>74,275</u>	<u>9,065</u>
<b>Total Judicial Division</b>				
Personnel	<b>6,650,052</b>	<b>6,675,073</b>	<b>6,651,338</b>	<b>23,735</b>
Operating	<b>1,646,870</b>	<b>1,680,001</b>	<b>1,472,245</b>	<b>207,756</b>
Total current	<b>8,296,922</b>	<b>8,355,074</b>	<b>8,123,583</b>	<b>231,491</b>
Capital outlay	<b>119,340</b>	<b>159,400</b>	<b>134,069</b>	<b>25,331</b>
	<u><b>\$ 8,416,262</b></u>	<u><b>\$ 8,514,474</b></u>	<u><b>\$ 8,257,652</b></u>	<u><b>\$ 256,822</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,235,407	\$ 2,334,599	\$ 2,325,494	\$ 9,105
Operating	452,039	454,868	321,561	133,307
Capital outlay	237,400	238,177	99,824	138,353
	<u>2,924,846</u>	<u>3,027,644</u>	<u>2,746,879</u>	<u>280,765</u>
Operations				
Personnel	13,072,816	13,307,959	13,303,723	4,236
Operating	2,839,222	2,957,664	2,516,123	441,541
Capital outlay	1,503,021	1,628,093	1,318,459	309,634
	<u>17,415,059</u>	<u>17,893,716</u>	<u>17,138,305</u>	<u>755,411</u>
Security Services				
Personnel	146,106	135,096	132,797	2,299
Operating	6,774	6,774	4,083	2,691
Capital outlay	0	87	81	6
	<u>152,880</u>	<u>141,957</u>	<u>136,961</u>	<u>4,996</u>
Code Enforcement				
Personnel	409,685	393,577	388,485	5,092
Operating	50,199	50,199	44,264	5,935
Capital outlay	0	173	163	10
	<u>459,884</u>	<u>443,949</u>	<u>432,912</u>	<u>11,037</u>
School Crossing Guards				
Personnel	196,625	148,715	139,330	9,385
Operating	27,788	27,788	1,985	25,803
	<u>224,413</u>	<u>176,503</u>	<u>141,315</u>	<u>35,188</u>
Jail Operations				
Personnel	7,022,727	7,198,473	7,200,046	(1,573)
Operating	5,702,823	5,846,543	4,830,234	1,016,309
Capital outlay	168,000	346,175	271,718	74,457
	<u>12,893,550</u>	<u>13,391,191</u>	<u>12,301,998</u>	<u>1,089,193</u>
Non-Departmental				
Personnel	398,686	227,410	0	227,410
Operating	0	347,361	0	347,361
Capital outlay	0	0	0	0
	<u>398,686</u>	<u>574,771</u>	<u>0</u>	<u>574,771</u>
<b>Total Law Enforcement Division</b>				
Personnel	<b>23,482,052</b>	<b>23,745,829</b>	<b>23,489,875</b>	<b>255,954</b>
Operating	<b>9,078,845</b>	<b>9,691,197</b>	<b>7,718,250</b>	<b>1,972,947</b>
Total current	<b>32,560,897</b>	<b>33,437,026</b>	<b>31,208,125</b>	<b>2,228,901</b>
Capital outlay	<b>1,908,421</b>	<b>2,212,705</b>	<b>1,690,245</b>	<b>522,460</b>
	<u><b>\$ 34,469,318</b></u>	<u><b>\$ 35,649,731</b></u>	<u><b>\$ 32,898,370</b></u>	<u><b>\$ 2,751,361</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Boards and Commissions Division</b>				
Legislative Delegation				
Personnel	\$ 18,633	\$ 19,170	\$ 19,166	\$ 4
Operating	5,697	5,753	5,368	385
Capital outlay	0	0	0	0
	<u>24,330</u>	<u>24,923</u>	<u>24,534</u>	<u>389</u>
Registration and Elections				
Personnel	277,383	278,864	276,480	2,384
Operating	150,326	150,316	100,555	49,761
Capital outlay	13,353	29,739	26,590	3,149
	<u>441,062</u>	<u>458,919</u>	<u>403,625</u>	<u>55,294</u>
Assessment and Appeals Board				
Personnel	0	0	0	0
Operating	0	0	0	0
Capital outlay	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Commissions				
Operating	46,059	46,051	44,129	1,922
	<u>46,059</u>	<u>46,051</u>	<u>44,129</u>	<u>1,922</u>
<b>Total Boards and Commissions Division</b>				
<b>Personnel</b>	<b>296,016</b>	<b>298,034</b>	<b>295,646</b>	<b>2,388</b>
<b>Operating</b>	<b>202,082</b>	<b>202,120</b>	<b>150,052</b>	<b>52,068</b>
<b>Total current</b>	<b>498,098</b>	<b>500,154</b>	<b>445,698</b>	<b>54,456</b>
<b>Capital outlay</b>	<b>13,353</b>	<b>29,739</b>	<b>26,590</b>	<b>3,149</b>
	<u><b>\$ 511,451</b></u>	<u><b>\$ 529,893</b></u>	<u><b>\$ 472,288</b></u>	<u><b>\$ 57,605</b></u>
<b>Health and Human Services Division</b>				
Health Department				
Operating	\$ 429,386	\$ 432,851	\$ 486,050	\$ (53,199)
Capital outlay	0	0	0	0
	<u>429,386</u>	<u>432,851</u>	<u>486,050</u>	<u>(53,199)</u>
Social Services				
Operating	312,698	316,921	336,992	(20,071)
Capital outlay	0	0	0	0
	<u>312,698</u>	<u>316,921</u>	<u>336,992</u>	<u>(20,071)</u>
Children's Shelter				
Personnel	119,285	118,107	116,977	1,130
Operating	64,256	75,511	72,340	3,171
	<u>183,541</u>	<u>193,618</u>	<u>189,317</u>	<u>4,301</u>
Veterans' Affairs				
Personnel	164,659	167,291	166,775	516
Operating	12,525	12,405	9,038	3,367
Capital outlay	100	218	210	8
	<u>177,284</u>	<u>179,914</u>	<u>176,023</u>	<u>3,891</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Health and Human Services Division (continued)				
Museum				
Personnel	158,018	165,784	163,812	1,972
Operating	27,978	27,876	26,135	1,741
Capital outlay	4,000	4,000	1,920	2,080
	<u>189,996</u>	<u>197,660</u>	<u>191,867</u>	<u>5,793</u>
Vector Control				
Personnel	93,246	92,461	90,876	1,585
Operating	20,356	20,351	16,573	3,778
Capital outlay	21,350	28,850	24,654	4,196
	<u>134,952</u>	<u>141,662</u>	<u>132,103</u>	<u>9,559</u>
Soil & Water Conservation				
Personnel	73,370	70,603	69,805	798
Operating	128	128	127	1
	<u>73,498</u>	<u>70,731</u>	<u>69,932</u>	<u>799</u>
Other Health and Human Services				
Operating	2,662	213,258	186,729	26,529
	<u>2,662</u>	<u>213,258</u>	<u>186,729</u>	<u>26,529</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>608,578</b>	<b>614,246</b>	<b>608,245</b>	<b>6,001</b>
Operating	<b>869,989</b>	<b>1,099,301</b>	<b>1,133,984</b>	<b>(34,683)</b>
	<u>1,478,567</u>	<u>1,713,547</u>	<u>1,742,229</u>	<u>(28,682)</u>
Total current	<b>1,478,567</b>	<b>1,713,547</b>	<b>1,742,229</b>	<b>(28,682)</b>
Capital outlay	<b>25,450</b>	<b>33,068</b>	<b>26,784</b>	<b>6,284</b>
	<u>25,450</u>	<u>33,068</u>	<u>26,784</u>	<u>6,284</u>
	<u>\$ 1,504,017</u>	<u>\$ 1,746,615</u>	<u>\$ 1,769,013</u>	<u>\$ (22,398)</u>
<b>Total Expenditures:</b>				
Personnel	\$ 68,487,988	\$ 70,385,112	\$ 67,147,135	\$ 3,237,977
Operating	19,928,087	22,236,670	17,022,773	5,213,897
Total current	88,416,075	92,621,782	84,169,908	8,451,874
Capital outlay	7,035,043	9,923,908	6,252,346	3,671,562
	<u>\$ 95,451,118</u>	<u>\$ 102,545,690</u>	<u>\$ 90,422,254</u>	<u>\$ 12,123,436</u>



# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** -- This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**SCHD C Funds** -- This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

## Non-Major Programs

**Economic Development Program** -- Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Accommodations Tax** -- Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Tourism Development Fee / Development Fee Surplus** -- Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** -- Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax**-- Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** -- Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** -- Separate funds are established to account for a federal grant to the Adult Drug Court, and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Victim Witness Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention program, Worthless Check Program, Drug Case Prosecution, Alcohol Education Program, Community Juvenile Arbitration Program, Violent Crime Task Force, and Drug Court.

**Law Enforcement Programs** -- Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Title IV-D Process Server, Bulletproof Vest Program, 11<sup>th</sup> Circuit Network, Gang Task Force, Multijurisdictional Narcotics Task Force, School Resource Officers Grant, Highway Safety DUI Enforcement Grant, Violence Against Women Act (VAWA), Paul Coverdell Forensic Science Improvement, COPS Methamphetamine Initiative, Judicial Center Security Grant, Multi-Crime Scene Investigation, JAG, Water Recreation Resources Tax, and Alive @25 Grant. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource officers in the school districts, SCDJJ Contract for a Case Manager, the operations of boat patrol facilities at Bundrick Island, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Palmetto Pride, SHSP Explosive Ord. Disp. Enhancement and SHSP Incident Management Team.

**Other Designated Programs** -- Separate funds are established to account for federal awards for Homeland Security Grants, Home Program, Citizens Corps Grant, and Law Enforcement Block Grants to enhance operations in the Sheriff's Office and Magistrates' offices; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, revenues designated to the Employee Committee to be used for employee morale activities, rental of parking spaces, and county appropriated funds for the administrative expenses to manage state and federal grants.

**HUD Urban Entitlement Community Development** -- This is a federal entitlement allocation awarded to Lexington County through the United States Department of Housing and Urban Development to upgrade fire service facilities, and to provide sewer, water, and other services which benefit the low to moderate urban communities in Lexington County. A five-year plan has been developed to accomplish this program.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** -- The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** -- Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** -- Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Lex. Cty. Delegation Office** -- Funds are generated by deposits from the delegation for operating expenditures.

**Delinquent Tax Collections** -- Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.



# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Library Federal Funds	Library Stabilization Funds	Gates Library Initiative	2011	2010
Cash and cash equivalents	\$ 4,074,829	\$ 19,890	\$ 57	\$ 1	\$	\$ 122	\$	\$ 4,094,899	\$ 3,733,921
Investments	906,595	36,084						942,679	1,002,323
Receivables (net of allowances for uncollectibles):									
Property taxes	323,246	234						323,480	309,640
Accounts	28							28	4,585
Due from other funds:									
Special revenue								-	13
Total assets	<u>\$ 5,304,698</u>	<u>\$ 56,208</u>	<u>\$ 57</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ 5,361,086</u>	<u>\$ 5,050,482</u>
<b>LIABILITIES AND FUND EQUITY</b>									
Accounts payable and accrued payables	\$ 349,355	\$ 605	\$ 47	\$	\$	\$	\$	\$ 350,007	\$ 307,111
Due to other funds:									
General fund	7,660							7,660	1,514
Special revenue		233						-	13
Unearned Revenue	267,335							267,568	250,778
Total liabilities	<u>624,350</u>	<u>838</u>	<u>47</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>625,235</u>	<u>559,416</u>
Fund balances:									
Assigned	4,680,348	55,370	10	1	-	122	-	4,735,851	4,491,066
Total fund balance	<u>4,680,348</u>	<u>55,370</u>	<u>10</u>	<u>1</u>	<u>-</u>	<u>122</u>	<u>-</u>	<u>4,735,851</u>	<u>4,491,066</u>
Total liabilities, fund balance, and other credits	<u>\$ 5,304,698</u>	<u>\$ 56,208</u>	<u>\$ 57</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ 5,361,086</u>	<u>\$ 5,050,482</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Federal Funds	Library Lottery Funds	Library Stabilization Funds	Gates Library Initiative	2011	2010
Revenue:									
Property taxes	\$ 6,376,087	\$ 1,126	\$ 208,070	\$ -	\$ -	\$ -	\$ -	\$ 6,377,213	\$ 6,082,474
State shared revenue								208,070	285,139
Fees, permits, and sales	15,792	21,595						37,387	32,480
County fines	260,918							260,918	269,981
Intergovernmental revenues	794			1,200		63,141		65,135	90,726
Interest (net of increase (decrease) in the fair value of investments)	18,462	196	5			91		18,754	17,403
Other	3,854	3,351						7,205	2,409
Total revenue	6,675,907	26,268	208,075	1,200	-	63,232	-	6,974,682	6,780,612
Expenditures:									
Library	5,285,775	8,028	48,006	1,200		7,716	30	5,350,755	4,995,572
Capital outlay:									
Library	1,144,285	19,363	160,064			55,430		1,379,142	1,214,113
Total expenditures	6,430,060	27,391	208,070	1,200	-	63,146	30	6,729,897	6,209,685
Excess (deficiency) of revenues over expenditures	245,847	(1,123)	5	-	-	86	(30)	244,785	570,927
Other financing sources (uses):									
Transfer In	1							1	
Transfer Out								(1)	
Total other financing sources (uses)	1	-	-	-	-	-	(1)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	245,848	(1,123)	5	-	-	86	(31)	244,785	570,927
Fund balance, beginning of year	4,434,500	56,493	5	-	1	36	31	4,491,066	3,920,139
Fund balance, end of year	\$ 4,680,348	\$ 55,370	\$ 10	\$ -	\$ 1	\$ 122	\$ -	\$ 4,735,851	\$ 4,491,066

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 6,396,148	\$ 6,396,148	\$ 6,377,213	\$ (18,935)
State shared revenue	216,014	208,070	208,070	-
Fees, permits, and sales	38,450	38,450	37,387	(1,063)
County fines	265,000	265,000	260,918	(4,082)
Intergovernmental revenues	-	65,135	65,135	-
Interest (net of increase (decrease) in the fair value of investments)	15,250	15,250	18,754	3,504
Other	3,500	6,872	7,205	333
<b>Total revenue</b>	<b>6,934,362</b>	<b>6,994,925</b>	<b>6,974,682</b>	<b>(20,243)</b>
<b>Expenditures:</b>				
Library				
Personnel	4,414,790	4,547,469	4,414,484	132,985
Operating	1,144,512	1,127,288	936,271	191,017
Capital outlay	1,288,068	1,516,604	1,379,142	137,462
<b>Total expenditures</b>	<b>6,847,370</b>	<b>7,191,361</b>	<b>6,729,897</b>	<b>461,464</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>86,992</b>	<b>(196,436)</b>	<b>244,785</b>	<b>441,221</b>
<b>Other financing sources (uses):</b>				
Transfer In			1	(1)
Transfer Out			(1)	1
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>86,992</b>	<b>(196,436)</b>	<b>244,785</b>	<b>441,221</b>
<b>Fund balance, beginning of year</b>	<b>4,491,066</b>	<b>4,491,066</b>	<b>4,491,066</b>	<b>-</b>
<b>Fund balance, end of year</b>	<b>\$ 4,578,058</b>	<b>\$ 4,294,630</b>	<b>\$ 4,735,851</b>	<b>\$ 441,221</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2710 Stormwater Improvements Program	2471 Transportation Enhancement Federal	2011	2010
Cash and cash equivalents	\$ 2,789,460	\$ 7,565	\$ 378,931	\$ 36,994	\$	\$ 3,212,950	\$ 3,149,671
Investments	3,616,540					3,616,540	3,226,959
Due from other governments:							
State	1,790,257			6,660		1,796,917	1,519,382
Total assets	<u>\$ 8,196,257</u>	<u>\$ 7,565</u>	<u>\$ 378,931</u>	<u>\$ 43,654</u>	<u>\$ -</u>	<u>\$ 8,626,407</u>	<u>\$ 7,896,012</u>
<b>LIABILITIES AND FUND EQUITY</b>							
Accounts payable and accrued payables	\$ 289,662	\$	\$	\$ 9,102	\$	\$ 298,764	\$ 374,765
Retainage payable	59,143					59,143	-
Total liabilities	<u>348,805</u>	<u>-</u>	<u>-</u>	<u>9,102</u>	<u>-</u>	<u>357,907</u>	<u>374,765</u>
Fund balances:							
Assigned	7,847,452	7,565	378,931	34,552	-	8,268,500	7,521,247
Total fund balance	<u>7,847,452</u>	<u>7,565</u>	<u>378,931</u>	<u>34,552</u>	<u>-</u>	<u>8,268,500</u>	<u>7,521,247</u>
Total liabilities, fund balance, and other credits	<u>\$ 8,196,257</u>	<u>\$ 7,565</u>	<u>\$ 378,931</u>	<u>\$ 43,654</u>	<u>\$ -</u>	<u>\$ 8,626,407</u>	<u>\$ 7,896,012</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2710 Stormwater Improvements Programs	2471 Transportation Enhancement Federal	2011	2010
Revenue:							
Intergovernmental	\$ 3,980,587			\$ 31,537		\$ 4,012,124	\$ 3,929,653
Interest (net of increase (decrease) in the fair value of investments)	39,460	25	1,275	136	1	40,897	33,049
Other	147,141				10,671	157,812	29,218
Total revenue	4,167,188	25	1,275	31,673	10,672	4,210,833	3,991,920
Expenditures:							
Public works	3,408,639		2,129	38,991	10,671	3,460,430	2,630,202
Capital outlay:							
Public works				3,150		3,150	-
Total expenditures	3,408,639	-	2,129	42,141	10,671	3,463,580	2,630,202
Excess (deficiency) of revenues over expenditures	758,549	25	(854)	(10,468)	1	747,253	1,361,718
Other financing sources (uses):							
Transfers in	17				(17)	17	110,040
Transfers out						(17)	(65,040)
Total other financing sources (uses)	17	-	-	-	(17)	-	45,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	758,566	25	(854)	(10,468)	(16)	747,253	1,406,718
Fund balance, beginning of year	7,088,886	7,540	379,785	45,020	16	7,521,247	6,114,529
Fund balance, end of year	\$ 7,847,452	\$ 7,565	\$ 378,931	\$ 34,552	\$ -	\$ 8,268,500	\$ 7,521,247

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Intergovernmental	\$ 4,055,000	\$ 4,399,800	\$ 4,012,124	\$ (387,676)
Interest (net of increase (decrease) in the fair value of investments)	40,000	40,000	40,897	897
Other		154,255	157,812	3,557
<b>Total revenue</b>	<u>4,095,000</u>	<u>4,594,055</u>	<u>4,210,833</u>	<u>(383,222)</u>
<b>Expenditures:</b>				
Public works				
Personnel	69,140	69,140	7,800	61,340
Operating	4,028,925	11,739,366	3,452,630	8,286,736
Capital Outlay		276,800	3,150	273,650
<b>Total expenditures</b>	<u>4,098,065</u>	<u>12,085,306</u>	<u>3,463,580</u>	<u>8,621,726</u>
Excess (deficiency) of revenues over expenditures	<u>(3,065)</u>	<u>(7,491,251)</u>	<u>747,253</u>	<u>8,238,504</u>
<b>Other financing sources (uses):</b>				
Transfer in	-	-	17	(17)
Transfer out	-	(36,480)	(17)	(36,463)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(36,480)</u>	<u>-</u>	<u>(36,480)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(3,065)</u>	<u>(7,527,731)</u>	<u>747,253</u>	<u>8,202,024</u>
Fund balance, beginning of year	<u>7,521,247</u>	<u>7,521,247</u>	<u>7,521,247</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,518,182</u>	<u>\$ (6,484)</u>	<u>\$ 8,268,500</u>	<u>\$ 8,202,024</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
CAPITAL PROJECT FUND - FARMERS MARKET PROJECT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Loan Repayment	\$ -	\$ 1,800,000	\$ -	\$ (1,800,000)
Interest (net of increase (decrease) in the fair value of investments)	-	-	671	671
Total revenue	-	1,800,000	671	(1,799,329)
Expenditures:				
Economic development Operating	-	408,969	408,969	-
Total expenditures	-	408,969	408,969	-
Excess (deficiency) of revenues over expenditures	-	1,391,031	(408,298)	(1,799,329)
Other financing sources (uses):				
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	1,391,031	(408,298)	(1,799,329)
Fund balance, beginning of year	-	(1,390,742)	(1,390,742)	-
Fund balance, end of year	\$ -	\$ 289	\$ (1,799,040)	\$ (1,799,329)

# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2011	2010
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,849,208	\$ 1,067,590	\$ 3,518,570	\$ 8,435,368	\$ 6,636,989
Investments	10,302,538	1,390,859	7,863,419	19,556,816	23,642,294
Receivables:					
Property taxes	49,150	250,032		299,182	277,378
Accounts	590,845	365		591,210	928,729
Due from other governments:					
Federal	1,063,364		386,736	1,450,100	620,440
State	319,022			319,022	289,188
Other	21,365			21,365	17,981
Due from other funds:					
General fund				-	21,340
Special revenue	25,000			25,000	154,702
Internal service fund				-	-
Interfund receivables				-	-
<b>Total assets</b>	<b>\$ 16,220,492</b>	<b>\$ 2,708,846</b>	<b>\$ 11,768,725</b>	<b>\$ 30,698,063</b>	<b>\$ 32,589,041</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 1,212,990	\$	\$ 946,803	\$ 2,159,793	\$ 1,699,121
Retainage payable	74,822		354,831	429,653	623,868
Due to other funds:					
General fund	30,976			30,976	46,795
Special revenue	25,000			25,000	140,670
Internal service fund	100			100	263
Interfund payable	442,992		138,615	581,607	829,575
Unearned revenue	65,975	216,451		282,426	286,386
<b>Total liabilities</b>	<b>1,852,855</b>	<b>216,451</b>	<b>1,440,249</b>	<b>3,509,555</b>	<b>3,626,678</b>
<b>Fund balances:</b>					
Restricted	503,289			503,289	232,976
Assigned	13,921,083	2,492,395	10,328,476	26,741,954	28,744,385
Unassigned	(56,735)			(56,735)	(14,998)
<b>Total fund balance</b>	<b>14,367,637</b>	<b>2,492,395</b>	<b>10,328,476</b>	<b>27,188,508</b>	<b>28,962,363</b>
<b>Total liabilities and fund balance</b>	<b>\$ 16,220,492</b>	<b>\$ 2,708,846</b>	<b>\$ 11,768,725</b>	<b>\$ 30,698,063</b>	<b>\$ 32,589,041</b>

COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2011	2010
<b>Revenue:</b>					
Property taxes	\$ 1,330,545	\$ 3,968,731	\$ 110,510	\$ 5,409,786	\$ 5,605,323
State share revenue	633,954			633,954	617,444
Fees, permits, and sales	3,517,662			3,517,662	3,245,045
County fines	372,302			372,302	451,648
Intergovernmental	8,640,498		875,416	9,515,914	7,107,683
Interest (net of increase (decrease) in the fair value of investments)	54,745	22,953	46,888	124,586	186,104
Other	484,806	11,680	11,567	508,053	1,413,082
<b>Total revenue</b>	<b>15,034,512</b>	<b>4,003,364</b>	<b>1,044,381</b>	<b>20,082,257</b>	<b>18,626,329</b>
<b>Expenditures:</b>					
General administrative	2,067,991		41,501	2,109,492	2,057,078
General services	583		130,608	131,191	1,951
Public works	81,972			81,972	83,944
Public safety	756,452		31,541	787,993	692,609
Judicial	2,957,999			2,957,999	2,909,587
Law enforcement	3,112,265		3,413	3,115,678	3,211,710
Boards & commissions	141			141	1,075
Health & human services	1,432,454		600	1,433,054	1,348,959
Community development	3,183,059			3,183,059	2,101,945
Economic development	1,580,409			1,580,409	933,993
<b>Capital outlay:</b>					
General administrative	6,906			6,906	7,227
General services			715,141	715,141	28,014
Public works	25,332			25,332	-
Public safety	231,976		4,009,489	4,241,465	2,110,553
Judicial	23,065			23,065	72,999
Law enforcement	588,104		358,983	947,087	1,537,723
Health & human services			98,983	98,983	4,719,871
Community development	905			905	-
Economic development	457,938		670,307	1,128,245	1,711,283
Library				-	36,931
<b>Debt service:</b>					
Principal		2,551,797		2,551,797	2,065,982
Interest		1,649,123		1,649,123	2,088,123
Other		2,500		2,500	450
<b>Total expenditures</b>	<b>16,507,551</b>	<b>4,203,420</b>	<b>6,060,566</b>	<b>26,771,537</b>	<b>27,722,007</b>
Excess (deficiency) of revenues over expenditures	(1,473,039)	(200,056)	(5,016,185)	(6,689,280)	(9,095,678)
<b>Other financing sources (uses):</b>					
Refunding bonds issued		26,265,000		26,265,000	-
Refunding defeasance bonds		(25,410,000)		(25,410,000)	-
Advance refunding escrow		(855,000)		(855,000)	-
Sale of land	29,600		2,500,000	2,529,600	37,138
Transfer in	2,176,858		542,150	2,719,008	6,299,539
Transfer out	(333,183)			(333,183)	(1,142,290)
<b>Total other financing sources (uses)</b>	<b>1,873,275</b>	<b>-</b>	<b>3,042,150</b>	<b>4,915,425</b>	<b>5,194,387</b>
Excess of revenues and other sources over (under) expenditures and uses	400,236	(200,056)	(1,974,035)	(1,773,855)	(3,901,291)
Fund balance, beginning of year	13,967,401	2,692,451	12,302,511	28,962,363	32,863,654
Fund balance, end of year	\$ 14,367,637	\$ 2,492,395	\$ 10,328,476	\$ 27,188,508	\$ 28,962,363

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	Economic Development Program	Accommodations Tax	Tourism Development Fee	Tourism Development Fee Surplus	Temporary Alcohol Beverage License Fee	Minni Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Lex. Co. Delege. Office Exp. Fd.	Totals	
														2011	2010
ASSETS															
Cash and cash equivalents	\$ 605,997	\$ 37,198	\$ 57,557	\$ 325,730	\$ 97,664	\$ 17,084	\$ 289,793	\$ 88,118	\$ 1,008,676	\$ 684,693	\$ 613,169	\$ -	\$ -	\$ 3,849,208	\$ 3,739,308
Investments	2,694,239	39,110	23,675					197,638	397,393	2,453,866	3,188,682			10,302,538	10,228,696
Receivables (net of allowances for uncollectibles):															
Property taxes							49,150							49,150	47,960
Accounts			106,756		10,200			188,305	92,378	10,202	183,004			590,845	928,334
Due from other governments															
Federal								18,507	279,874	764,983				1,063,364	592,426
State						99,657		31,583	4,074	108,091				319,022	289,188
Other		75,617										21,365		21,365	17,981
Due from other funds:															
General fund								25,000						25,000	21,340
Special revenue															154,702
Total assets	\$ 3,300,236	\$ 151,925	\$ 187,988	\$ 325,730	\$ 107,864	\$ 116,741	\$ 338,943	\$ 549,151	\$ 1,782,395	\$ 4,021,835	\$ 3,984,855	\$ 21,365	\$ -	\$ 16,220,492	\$ 16,019,935
LIABILITIES AND FUND EQUITY															
Accounts payable and accrued payables	\$ 13,234	\$ 96,629	\$ 81,232	\$ -	\$ 5,000	\$ 99,657	\$ 3,972	\$ 51,112	\$ 138,724	\$ 609,239	\$ 57,918	\$ 17,492	\$ -	\$ 1,212,990	\$ 946,284
Retainage payable										74,822				74,822	-
Due to other funds:															
General fund	547							2,159	18,791	1,024	308	1,927		30,976	46,795
Special revenue fund								25,000						25,000	140,670
Internal service fund										72	28			100	263
Interfund payable							41,130	178,593	204,433	44,460		15,506		442,992	829,575
Unearned revenue									459	24,386				65,975	88,947
Total liabilities	13,781	96,629	81,232	-	5,000	99,657	45,102	256,864	362,407	754,003	58,254	34,925	-	1,852,855	2,052,534
Fund balances:															
Restricted									36,614	466,675				503,289	232,976
Assigned	3,286,455	55,296	106,756	325,730	102,864	17,084	293,841	292,287	1,388,487	2,839,219	3,926,601			13,921,083	13,749,423
Unassigned									(5,113)	(38,062)				(56,735)	(14,998)
Total fund balance	3,286,455	55,296	106,756	325,730	102,864	17,084	293,841	292,287	1,419,988	3,267,832	3,926,601	(13,560)	-	14,367,637	13,967,401
Total liabilities, fund balance, and other credits	\$ 3,300,236	\$ 151,925	\$ 187,988	\$ 325,730	\$ 107,864	\$ 116,741	\$ 338,943	\$ 549,151	\$ 1,782,395	\$ 4,021,835	\$ 3,984,855	\$ 21,365	\$ -	\$ 16,220,492	\$ 16,019,935

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	Economic Development Program	Accommodations Tax	Tourism Development Fee	Tourism Development Fee Surplus	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Lex. Co. Deleg. Office Exp. Fd.	Totals		
														2011	2010	
Revenue:																
Property taxes	\$ 544	\$ 245,459	\$ 951,179	\$ 324,850	\$ 132,450	\$ 388,495	\$ 960,816	\$ 237,315	\$ 525,596	\$ 36,659	\$ 1,301,498	\$ 301,121	\$ 1	\$ 1,330,545	\$ 1,500,786	
State shared revenue								28,799	42,382					633,954	617,444	
Fees, permits, and sales								632,304	2,247,071	4,598,958				3,517,662	3,178,045	
County fines														372,302	451,648	
Intergovernmental	1,157,850													8,640,998	7,085,477	
Interest (net of increase (decrease) in the fair value of investments)	12,728	210	389	880	224	57	839	805	4,693	11,909	12,711	167	1	54,745	93,457	
Other	1,171,122	245,669	951,568	325,730	132,674	388,552	961,655	888,804	2,828,279	5,133,944	1,314,479	301,288	1	484,806	1,401,402	
Total revenue														15,034,512	14,328,259	
Expenditures:																
General administrative		245,513	928,384		22,142				91,586					2,067,991	2,018,756	
General services									583					583	1,951	
Community development									3,183,059					3,183,059	2,101,945	
Economic development	1,528,741								51,668					1,580,409	933,993	
Public works									81,972					81,972	83,944	
Public safety									29,772		726,680			756,452	692,543	
Judicial								1,111,667	2,280	1,700,324				2,957,999	2,909,587	
Law enforcement									2,808,050				141	3,112,265	3,209,849	
Health & human services														141	1,075	
Capital outlay:														1,432,454	1,341,089	
General administrative														6,906	7,227	
Community development									314					905	-	
Economic development	2,416								455,522					457,938	279,883	
Public works									25,332					25,332	-	
Public safety									156,328		75,048			231,976	990,971	
Judicial								2,616	7,481	12,968				23,065	72,999	
Law enforcement									588,104					588,104	544,396	
Total expenditures	1,531,157	245,513	928,384	-	22,142	388,495	1,043,959	1,114,283	3,405,915	5,790,333	802,328	447,943	141	16,507,551	15,190,208	
Excess (deficiency) of revenues over expenditures	(360,035)	156	23,184	325,730	110,532	57	(82,304)	(225,479)	(577,636)	(656,389)	512,151	(146,655)	(140)	(1,473,039)	(861,949)	
Other financing sources (uses):																
Sale of land										29,600				29,600	29,938	
Transfers in	350,000							256,140	1,043,366	393,352		134,000		2,176,858	2,210,986	
Transfers out				(42,000)				(99,728)	(191,453)					(333,183)	(1,142,290)	
Total other financing sources (uses)	350,000			(42,000)				156,412	851,913	422,952		134,000	(2)	1,873,275	1,098,634	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,035)	156	23,184	325,730	68,532	57	(82,304)	(69,067)	274,277	(233,437)	512,151	(12,655)	(142)	400,236	236,685	
Fund balance, beginning of year	3,296,490	55,140	83,572	-	34,332	17,027	376,145	361,354	1,145,711	3,501,269	3,414,450	(905)	142	13,967,401	13,750,716	
Fund balance, end of year	\$ 3,286,455	\$ 55,296	\$ 106,756	\$ 325,730	\$ 102,864	\$ 17,084	\$ 293,841	\$ 292,287	\$ 1,419,988	\$ 3,267,832	\$ 3,926,601	\$ (13,560)	\$ 0	\$ 14,367,637	\$ 13,967,401	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2011

ASSETS	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Community Juvenile Arbitration Grant	Violent Crime Task Force Grant	Drug Court Grant	DUI Prosecution	Total Circuit Solicitor's Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 15,566	\$	\$	\$	\$ 67,318	\$	\$	\$ 2,346	\$	\$ 2,888	\$	\$ 88,118
Investments					197,638							197,638
Receivables (net of allowances for uncollectibles):												
Accounts		1,602	135,207	37,971	13,525							188,305
Due from other governments:						12	6,415	15,000			18,507	18,507
Federal												
State	10,156											31,583
Due from other funds:			25,000									25,000
Special revenue												
Total assets	\$ 25,722	\$ 1,602	\$ 160,207	\$ 37,971	\$ 278,481	\$ 12	\$ 6,415	\$ 17,346	\$ -	\$ 2,888	\$ 18,507	\$ 549,151
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 8,827	\$	\$ 6,279	\$ 9,130	\$ 12,315	\$	\$ 1,096	\$ 7,464	\$	\$ 2,564	\$ 3,437	\$ 51,112
Due to other funds:												
General fund					2,145			14				2,159
Special revenue		423	153,928	25,000		12	5,319				15,070	25,000
Interfund payable				3,841								178,593
Total liabilities	8,827	423	160,207	37,971	14,460	12	6,415	7,478	-	2,564	18,507	256,864
Fund balances:												
Assigned	16,895	1,179			264,021			9,868		324	-	292,287
Total fund balance	16,895	1,179	-	-	264,021	-	-	9,868	-	324	-	292,287
Total liabilities, fund balance, and other credits	\$ 25,722	\$ 1,602	\$ 160,207	\$ 37,971	\$ 278,481	\$ 12	\$ 6,415	\$ 17,346	\$ -	\$ 2,888	\$ 18,507	\$ 549,151

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Community Juvenile Arbitration Grants	Violent Crime Task Force Grant	Drug Court Grant	DUI Prosecution	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$	\$ 3,155	\$ 28,799	\$ 232,360	\$	\$	\$	\$	\$	\$ 1,800	\$	\$ 237,315
County fines			28,799									28,799
Intergovernmental	49,448	9,593	253,287	188,213		30,476	22,792	60,000	(12)		18,507	632,304
Interest (net of increase (decrease) in the fair value of investments	14			753				20	6	12		805
Other								(10,419)				(10,419)
Total revenue	49,462	12,748	282,086	188,213	233,113	30,476	22,792	60,020	(10,425)	1,812	18,507	888,804
Expenditures:												
Judicial	189,167		182,358	188,140	268,834	30,487	22,792	160,747		55,221	15,921	1,111,667
Capital outlay:								30			2,586	2,616
Judicial	189,167	-	182,358	188,140	268,834	30,487	22,792	160,777	-	55,221	18,507	1,114,283
Total expenditures	189,167		182,358	188,140	268,834	30,487	22,792	160,777	-	55,221	18,507	1,114,283
Excess (deficiency) of revenues over expenditures	(139,705)	12,748	99,728	73	(35,721)	(11)	-	(100,757)	(10,425)	(51,409)	-	(225,479)
Other financing sources (uses):												
Transfers in	96,728		(99,728)					105,412		54,000		256,140
Transfers out												(99,728)
Total other financing sources (uses)	96,728	-	(99,728)	-	-	-	-	105,412	-	54,000	-	156,412
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(42,977)	12,748	-	73	(35,721)	(11)	-	4,655	(10,425)	2,591	-	(69,067)
Fund balance, beginning of year	59,872	(11,569)	-	(73)	299,742	11	-	5,213	10,425	(2,267)	-	361,354
Fund balance, end of year	\$ 16,895	\$ 1,179	\$ -	\$ -	\$ 264,021	\$ -	\$ -	\$ 9,868	\$ -	\$ 324	\$ -	\$ 292,287

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2011

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Gang Task Force	Multi Narcotic Task Force	School Resource Officers Grant	Highway Safety DUI Enforcement Grant	Violence Against Women Act Grant	Forensic Science Imp Grant	COPS Methamphetamine Initiative Grant	Judicial Center Security Grant	SHSP Explosive Ordinance Disposal Enhancement	SHSP Incident Management Team
Cash and cash equivalents	\$ 138,718	\$	\$	\$	\$	\$ 11,675	\$	\$	\$	\$	\$	\$	\$	\$
Investments	54,065					32,179								
Receivables (net of allowances for uncollectibles):														
Accounts														
Due from other governments:														
Federal		11,876	1,246	27,038	39,174				32,737	27,222				18,897
State	3,474		600											
Due from other funds:														
General fund														
Special revenue														
Total assets	\$ 196,257	\$ 11,876	\$ 1,846	\$ 27,038	\$ 39,174	\$ 43,854	\$ -	\$ -	\$ 32,737	\$ 27,222	\$ -	\$ -	\$ -	\$ 18,897
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$ 1,115	\$ (209)	\$	\$ 3,707	\$ 6,443	\$	\$	\$	\$ 5,490	\$	\$	\$	\$	\$
Due to other funds:														
General fund				463	1,991									37
Special revenue														
Interfund payable		11,968	1,774	17,808	16,572				10,050	27,222				18,860
Deferred Revenues														
Total liabilities	\$ 1,115	\$ 11,759	\$ 1,774	\$ 21,978	\$ 25,006	\$ -	\$ -	\$ -	\$ 15,540	\$ 27,222	\$ -	\$ -	\$ -	\$ 18,897
Fund balances:														
Restricted		117	72	5,060	14,168	43,854			17,197					
Assigned														
Unassigned														
Total fund balance	\$ 195,142	\$ 117	\$ 72	\$ 5,060	\$ 14,168	\$ 43,854	\$ -	\$ -	\$ 17,197	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities, fund balance, and other credits	\$ 196,257	\$ 11,876	\$ 1,846	\$ 27,038	\$ 39,174	\$ 43,854	\$ -	\$ -	\$ 32,737	\$ 27,222	\$ -	\$ -	\$ -	\$ 18,897

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2011

ASSETS	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforcement Grants	Justice Assistance Grants	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Alive at 25 Grant	SCDJJ Contract	Total Law Enforcement Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 123,028	\$ 189,472	\$ 387,233	\$ 111,112	\$ 46,737	\$ 701	\$ -	\$ -	\$ 1,008,676
Investments					104,947	206,202							397,393
Receivables (net of allowances for uncollectibles):													
Accounts						48,058	43,270		1,050				92,378
Federal		113,550	8,134										279,874
State													4,074
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 113,550</b>	<b>\$ 8,134</b>	<b>\$ -</b>	<b>\$ 227,975</b>	<b>\$ 443,732</b>	<b>\$ 430,503</b>	<b>\$ 111,112</b>	<b>\$ 47,787</b>	<b>\$ 701</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,782,395</b>
<b>LIABILITIES AND FUND EQUITY</b>													
Accounts payable and accrued payables	\$ -	\$ 14,047	\$ 1,064	\$ -	\$ 9,254	\$ 12,506	\$ 81,940	\$ 2,398	\$ 969	\$ -	\$ -	\$ -	\$ 138,724
Due to other funds:													
General fund		1,199				1,900	13,201						18,791
Interfund payable		87,996	7,070	5,113						459			204,433
Unearned revenues													459
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 103,242</b>	<b>\$ 8,134</b>	<b>\$ 5,113</b>	<b>\$ 9,254</b>	<b>\$ 14,406</b>	<b>\$ 95,141</b>	<b>\$ 2,398</b>	<b>\$ 969</b>	<b>\$ 459</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 362,407</b>
Fund balances:													
Restricted		10,308			218,721	429,326	335,362	108,714	46,818	242			36,614
Assigned				(5,113)									1,388,487
Unassigned													(5,113)
<b>Total fund balance</b>	<b>\$ -</b>	<b>\$ 10,308</b>	<b>\$ -</b>	<b>\$ (5,113)</b>	<b>\$ 218,721</b>	<b>\$ 429,326</b>	<b>\$ 335,362</b>	<b>\$ 108,714</b>	<b>\$ 46,818</b>	<b>\$ 242</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,419,988</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ -</b>	<b>\$ 113,550</b>	<b>\$ 8,134</b>	<b>\$ 0</b>	<b>\$ 227,975</b>	<b>\$ 443,732</b>	<b>\$ 430,503</b>	<b>\$ 111,112</b>	<b>\$ 47,787</b>	<b>\$ 701</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,782,395</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Gang Task Force	Multi Narcotic Task Force	School Resource Officers Grant	Highway Safety DUI Enforcement Grant	Violence Against Women Act Grant	Forensic Imp Science Grant	COPS Methamphetamine Initiative Grant	Judicial Center Security Grant	SHSP Explosive Ordinance Disposal Enhancement	SHSP Incident Management Team
Revenue:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fees, permits, and sales														
County fines														
Intergovernmental	33,778	11,876	23,640	88,269	159,821		37,271	47,306	118,300	28,527	15,801	37,307		186,991
Interest (net of increase (decrease) in the fair value of investments)	469	19	1 470		159	8,067	18	41	1					
Other														
Total revenue	34,247	11,895	24,111	88,269	159,821	8,226	37,289	47,347	118,301	28,527	15,801	37,307		186,991
Expenditures:														
Law enforcement	7,341	23,985	4,080	53,961	147,850	5,512	47,484	50,397	120,964		16,663			49,820
Judicial														
Capital outlay:														
Law enforcement			20,029	35,115	15,509	1,712				28,527		37,307		40,053
Judicial														
Total expenditures	7,341	23,985	24,109	89,076	163,359	7,224	47,484	50,397	120,964	28,527	16,663	37,307		89,873
Excess (deficiency) of revenues over expenditures	26,906	(12,090)	2	(807)	(3,538)	1,002	(10,195)	(3,050)	(2,663)		(862)			97,118
Other financing sources (uses):														
Transfers in		9,849		5,867	8,029		(12,122)	(36,593)			862		2	
Transfers out														
Total other financing sources (uses)		9,849		5,867	8,029		(12,122)	(36,593)			862		2	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	26,906	(2,241)	2	5,060	4,491	1,002	(22,317)	(39,643)	(2,663)				2	97,118
Fund balance, beginning of year	168,236	2,358	70		9,677	42,852	22,317	39,643	19,860				(2)	(97,118)
Fund balance, end of year	\$ 195,142	\$ 117	\$ 72	\$ 5,060	\$ 14,168	\$ 43,854	\$ -	\$ -	\$ 17,197	\$ -	\$ -	\$ -	\$ -	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Multi-Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforcement Grants	Justice Assistance Grants	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Alive at 25 Grant	SCDJI Contract	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:													
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines								42,382	9,405				525,596
Intergovernmental		173,176	52,582	74,139	272,326		836,905			460		48,596	42,382
Interest (net of increase (decrease) in the fair value of investments)	25				774	1,231	1,220	369	156	2	65	143	2,247,071
Other													4,693
Total revenue	25	173,176	52,582	74,139	273,100	517,422	838,125	42,751	9,561	462	65	48,739	2,828,279
Expenditures:													
Law enforcement		73,716	6,551		32,326	407,948	1,708,228	41,245	9,979				2,808,050
Judicial			2,280										2,280
Capital outlay:													
Law enforcement		89,152	36,270	79,252	155,761		49,417						588,104
Judicial			7,481										7,481
Total expenditures	-	162,868	52,582	79,252	188,087	407,948	1,757,645	41,245	9,979	-	-	-	3,405,915
Excess (deficiency) of revenues over expenditures	25	10,308	-	(5,113)	85,013	109,474	(919,520)	1,506	(418)	462	65	48,739	(577,636)
Other financing sources (uses):													
Transfers in													
Transfers out	(11,838)				(862)		1,018,757				(40,599)	(89,439)	1,043,366
Total other financing sources (uses)	(11,838)				(862)		1,018,757				(40,599)	(89,439)	(191,453)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(11,813)	10,308	-	(5,113)	84,151	109,474	99,237	1,506	(418)	462	(40,534)	(40,700)	274,277
Fund balance, beginning of year	11,813	-	-	-	134,570	319,852	236,125	107,208	47,236	(220)	40,534	40,700	1,145,711
Fund balance, end of year	-	10,308	-	(5,113)	218,721	429,326	335,362	108,714	46,818	242	-	-	1,419,988

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2011

ASSETS	Rural Development Act	Urban Entitlement Community Development Program	Home Development Program	Community Development BG Recovery	Community Development HUD HPRP	Clerk of Ct Title IV-D Child Support	Forensic Death Investigator Grant	Homehand Security Grants	Citizens Corp Grant (CERT)	SHP Buffer Zone Protection Plan	Diesel Emissions Reduction Act	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SC&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
	Cash and cash equivalents	\$ 99,999	\$ 60	\$ 74,022	\$ -	\$ -	\$ 156,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,919	\$ 60,945	\$ 26,875	\$ 79,061	\$ 3,475	\$ 7,697	\$ 79,727
Investments	1,828,537													1,580	44,391			378,700	200,658	2,453,866
Receivables (net of allowances for uncollectibles):																				
Accounts		2,437											960							10,202
Due from other governments:																				
Federal		428,767	111,112	119,779	65,669	36,268	18,374	14,211	2,299	4,772					4,750	1,471	584			764,983
State															71,823					108,091
Total assets	\$ 1,928,536	\$ 431,264	\$ 185,134	\$ 119,779	\$ 65,669	\$ 192,581	\$ 18,374	\$ 14,211	\$ 2,299	\$ 4,772	\$ -	\$ -	\$ 96,879	\$ 62,525	\$ 147,839	\$ 81,132	\$ 4,059	\$ 386,397	\$ 280,385	\$ 4,021,835

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 50	\$ 274,677	\$ 8,106	\$ 119,779	\$ 63,669	\$ 15,760	\$ 2,964	\$ 155	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,238	\$ 60	\$ 1,533	\$ 3,515	\$ 52,608	\$ 609,239
Retainage Payable		49,526		25,496																74,822
Due to other funds:																				
General fund		197	110				574								143					1,024
Internal service fund		22	50																	72
Interfund payable					2,000		9,321	26,396	2,174	4,343		226								44,460
Unearned Revenue														18,541						24,386
Total liabilities	\$ 50	\$ 324,222	\$ 8,266	\$ 145,275	\$ 65,669	\$ 15,760	\$ 12,859	\$ 26,551	\$ 2,299	\$ 4,343	\$ -	\$ 226	\$ -	\$ 18,541	\$ 66,381	\$ 60	\$ 1,533	\$ 3,515	\$ 58,453	\$ 754,003
Fund balances:																				
Restricted		107,042	176,868			176,821	5,515			429			96,879	43,984	81,458	81,072	2,526	382,882	221,932	466,675
Assigned				(25,496)				(12,340)				(226)								2,839,219
Unassigned																				(38,062)
Total fund balance	\$ 1,928,486	\$ 107,042	\$ 176,868	\$ (25,496)	\$ -	\$ 176,821	\$ 5,515	\$ (12,340)	\$ -	\$ 429	\$ -	\$ (226)	\$ 96,879	\$ 43,984	\$ 81,458	\$ 81,072	\$ 2,526	\$ 382,882	\$ 221,932	\$ 3,267,832
Total liabilities, fund balance, and other credits	\$ 1,928,536	\$ 431,264	\$ 185,134	\$ 119,779	\$ 65,669	\$ 192,581	\$ 18,374	\$ 14,211	\$ 2,299	\$ 4,772	\$ -	\$ -	\$ 96,879	\$ 62,525	\$ 147,839	\$ 81,132	\$ 4,059	\$ 386,397	\$ 280,385	\$ 4,021,835

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Revenue:	Rural Development Act	Urban Entitlement Community Development	Home Program	Community Development BG Recovery	Community Development HUD HPRP	Clerk of Cr Title IV-D Child Support	Forensic Death Investigator Grant	Homeland Security Grants	Citizens Cop Grant (CERT)	SHSP Buffer Zone Protection Plan	Diesel Emissions Reduction Act	DHEC Emergency Services Grant-In-Aid	Clerk of Cr Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-1D)			
Fees, permits, and sales																							
Intergovernmental																							
Interest (net increase (decrease) in the fair value of investments)	7,197	128	431	287,135	303,430	481,981	76,089	106,950	2,299	5,201	25,332	24,014	10,230	687,801	16,465	9,964	109,470			36,659	4,598,958		
Other	318,429	150,000				209		1	1	1		1	300	17,974	243	16	1,064			11,909	486,418		
Total revenue	325,626	2,119,249	520,466	287,135	303,430	482,190	76,089	106,951	2,299	5,202	25,332	24,015	10,530	688,434	16,708	9,980	110,534			5,133,944	5,133,944		
Expenditures:																							
General administrative																							
General services																							
Community development	51,668	2,018,069	548,929	312,631	303,430				2,299	4,773	25,332	10,000			583	9,517	82,069			91,586	3,183,059		
Economic development																							
Public works																							
Public safety																							
Judicial																							
Capital outlay:																							
General administrative																							
Community development	455,522	478	427																				
Economic development																							
Public works																							
Public safety																							
Judicial																							
Total expenditures	507,190	2,018,547	549,356	312,631	303,430	346,787	79,139	135,177	2,299	4,773	25,332	26,221	8,931	1,163,274	583	9,517	82,383	197,133			5,790,333	5,790,333	
Excess (deficiency) of revenues over expenditures	(181,564)	100,802	(28,890)	(25,496)		(135,403)	(3,050)	(28,226)	0	429		(2,206)	1,599	(474,840)	16,125	463	(86,599)			(656,389)	(656,389)		
Other financing sources (uses):																							
Sale of land	29,600		25,000				4,005		640			2,207		286,500			75,000			29,600	29,600		
Transfers in																							
Total other financing sources (uses)	29,600		25,000				4,005		640			2,207		286,500			75,000			29,600	303,352		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(151,964)	100,802	(3,890)	(25,496)		135,403	955	(28,226)	640	429		1	1,599	(188,340)	16,125	463	(5,848)			(233,437)	(233,437)		
Fund balance, beginning of year	2,080,450	6,340	180,758			41,418	4,560	15,886	(640)			(227)	95,280	2,69,798	64,947	2,063	388,730	308,511			3,501,269	3,501,269	
Fund balance, end of year	\$ 1,928,486	\$ 107,042	\$ 176,868	\$ (25,496)	\$ (25,496)	\$ 176,821	\$ 5,515	\$ (12,340)	\$ -	\$ 429	\$ -	\$ (236)	\$ 96,679	\$ 43,984	\$ 81,072	\$ 2,536	\$ 382,882	\$ 221,932	\$ -	\$ -	\$ 3,267,832	\$ 3,267,832	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 1,355,827	\$ 1,330,545	\$ (25,282)
State shared revenue	625,360	633,954	8,594
Fees, permits, and sales	2,824,697	3,192,812	368,115
County fines	437,575	372,302	(65,273)
Intergovernmental	10,220,203	7,298,073	(2,922,130)
Interest (net of increase (decrease) in the fair value of investments)	69,330	53,421	(15,909)
Other	485,929	486,688	759
Total revenue	<u>16,018,921</u>	<u>13,367,795</u>	<u>(2,651,126)</u>
Expenditures:			
General administrative	3,801,366	2,067,991	1,733,375
General services	-	583	(583)
Community development	5,177,593	2,566,998	2,610,595
Economic development	3,212,445	1,580,409	1,632,036
Public works	278,459	115,161	163,298
Public safety	1,857,555	756,297	1,101,258
Judicial	4,146,990	2,906,609	1,240,381
Law enforcement	4,170,967	2,858,278	1,312,689
Health & human services	1,420,406	1,432,454	(12,048)
Capital outlay	4,641,356	953,189	3,688,167
Total expenditures	<u>28,707,137</u>	<u>15,237,969</u>	<u>13,469,168</u>
Excess (deficiency) of revenues over expenditures	(12,688,216)	(1,870,174)	10,818,042
Other financing sources (uses):			
Transfers in	2,186,385	2,175,994	(10,391)
Transfers out	(152,980)	(142,590)	10,390
Sale of land	29,600	29,600	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (10,625,211)</u>	192,830	<u>\$ 10,818,041</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Fees, permits, and sales		324,850	
Intergovernmental		1,342,425	
Interest		1,324	
Other		(1,882)	
Total revenue		<u>1,666,717</u>	
Expenditures:			
Community development		616,061	
Public safety		155	
Judicial		18,201	
Law enforcement		253,987	
Boards & commissions		141	
Capital outlay		<u>381,037</u>	
Total expenditures		<u>1,269,582</u>	
Excess (deficiency) of revenues over expenditures		397,135	
Other financing sources (uses):			
Transfers in		864	
Transfers out		<u>(190,593)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		400,236	
Fund balance, beginning of year		<u>13,967,401</u>	
Fund balance, end of year		<u>\$ 14,367,637</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 550	\$ 544	\$ (6)
Intergovernmental	1,157,850	1,157,850	-
Interest (net of increase (decrease) in the fair value of investments)	22,308	12,728	(9,580)
Other	-	-	-
Total revenue	<u>1,180,708</u>	<u>1,171,122</u>	<u>(9,586)</u>
Expenditures:			
Economic development			
Personnel	169,014	106,485	62,529
Operating	87,014	76,521	10,493
Contributions	146,000	136,000	10,000
Non-operating	2,210,276	1,209,735	1,000,541
Capital	2,826	2,416	410
Total expenditures	<u>2,615,130</u>	<u>1,531,157</u>	<u>1,083,973</u>
Excess (deficiency) of revenues over expenditures	(1,434,422)	(360,035)	1,074,387
Other financing sources (uses):			
Transfer in	350,000	350,000	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,084,422)	(10,035)	1,074,387
Fund balance, beginning of year	<u>3,296,490</u>	<u>3,296,490</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,212,068</u>	<u>\$ 3,286,455</u>	<u>\$ 1,074,387</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State shared revenue	\$ 247,000	\$ 245,459	\$ (1,541)
Investment interest	750	210	(540)
Total revenue	<u>247,750</u>	<u>245,669</u>	<u>(2,081)</u>
Expenditures:			
General administrative Contributions	<u>247,000</u>	<u>245,513</u>	<u>1,487</u>
Total expenditures	<u>247,000</u>	<u>245,513</u>	<u>1,487</u>
Excess (deficiency) of revenues over expenditures	750	156	(594)
Fund balance, beginning of year	<u>55,140</u>	<u>55,140</u>	<u>-</u>
Fund balance, end of year	<u>\$ 55,890</u>	<u>\$ 55,296</u>	<u>\$ (594)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, permits, and sales	\$ 925,000	\$ 951,179	\$ 26,179
Interest (net of increase (decrease) in the fair value of investments)	<u>400</u>	<u>389</u>	<u>(11)</u>
Total revenue	<u>925,400</u>	<u>951,568</u>	<u>26,168</u>
Expenditures:			
General administrative			
Operating	13,313	13,010	303
Contributions	<u>912,087</u>	<u>915,374</u>	<u>(3,287)</u>
Total expenditures	<u>925,400</u>	<u>928,384</u>	<u>(2,984)</u>
Excess (deficiency) of revenues over expenditures	-	23,184	23,184
Fund balance, beginning of year	<u>83,572</u>	<u>83,572</u>	<u>-</u>
Fund balance, end of year	<u>\$ 83,572</u>	<u>\$ 106,756</u>	<u>\$ 23,184</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, permits, and sales	\$ 75,500	\$ 132,450	\$ 56,950
Investment interest	25	224	199
Total revenue	<u>75,525</u>	<u>132,674</u>	<u>57,149</u>
Expenditures:			
General administrative			
Operating	34,027	-	34,027
Contributions	22,500	22,142	358
Total expenditures	<u>56,527</u>	<u>22,142</u>	<u>34,385</u>
Excess (deficiency) of revenues over expenditures	18,998	110,532	91,534
Other financing sources (uses):			
Transfer in	-	-	-
Transfer out	(42,000)	(42,000)	-
Total other financing sources (uses)	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(23,002)	68,532	91,534
Fund balance, beginning of year	<u>34,332</u>	<u>34,332</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,330</u>	<u>\$ 102,864</u>	<u>\$ 91,534</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MINIBOTTLE TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State shared revenue	\$ 378,360	\$ 388,495	\$ 10,135
Investment interest	100	57	(43)
Total revenue	<u>378,460</u>	<u>388,552</u>	<u>10,092</u>
Expenditures:			
Health & human services			
Contributions	378,360	388,495	(10,135)
Total expenditures	<u>378,360</u>	<u>388,495</u>	<u>(10,135)</u>
Excess (deficiency) of revenues over expenditures	100	57	(43)
Fund balance, beginning of year	<u>17,027</u>	<u>17,027</u>	-
Fund balance, end of year	<u>\$ 17,127</u>	<u>\$ 17,084</u>	<u>\$ (43)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 960,277	\$ 960,816	\$ 539
Investment interest	800	839	39
Other	-	-	-
	<u>961,077</u>	<u>961,655</u>	<u>578</u>
Expenditures:			
Health & human services			
Personnel	32,844	34,883	(2,039)
Operating	149	23	126
Contributions	1,009,053	1,009,053	-
	<u>1,042,046</u>	<u>1,043,959</u>	<u>(1,913)</u>
Excess (deficiency) of revenues over expenditures	(80,969)	(82,304)	(1,335)
Fund balance, beginning of year	<u>376,145</u>	<u>376,145</u>	-
Fund balance, end of year	<u>\$ 295,176</u>	<u>\$ 293,841</u>	<u>\$ (1,335)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 51,898	\$ 49,448	\$ (2,450)
Investment interest	-	14	14
Other	-	-	-
Total revenue	<u>51,898</u>	<u>49,462</u>	<u>(2,436)</u>
Expenditures:			
Judicial			
Personnel	254,417	187,573	66,844
Operating	64,213	1,594	62,619
Capital outlay	-	-	-
Total expenditures	<u>318,630</u>	<u>189,167</u>	<u>129,463</u>
Excess (deficiency) of revenues over expenditures	(266,732)	(139,705)	127,027
Other financing sources (uses):			
Transfers in	<u>107,117</u>	<u>96,728</u>	<u>(10,389)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(159,615)	(42,977)	116,638
Fund balance, beginning of year	<u>59,872</u>	<u>59,872</u>	<u>-</u>
Fund balance, end of year	<u>\$ (99,743)</u>	<u>\$ 16,895</u>	<u>\$ 116,638</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 88,987	\$ 9,593	\$ (79,394)
Investment interest	-	-	-
Other	-	3,155	3,155
Total revenue	<u>88,987</u>	<u>12,748</u>	<u>(76,239)</u>
Expenditures:			
Judicial:			
Personnel	88,825	-	88,825
Operating	162	-	162
Capital outlay	-	-	-
Total expenditures	<u>88,987</u>	<u>-</u>	<u>88,987</u>
Excess (deficiency) of revenues over expenditures	-	12,748	12,748
Fund balance, beginning of year	<u>(11,569)</u>	<u>(11,569)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (11,569)</u>	<u>\$ 1,179</u>	<u>\$ 12,748</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 62,000	\$ 28,799	\$ (33,201)
Intergovernmental	422,253	253,287	(168,966)
Other	-	-	-
Total revenue	<u>484,253</u>	<u>282,086</u>	<u>(202,167)</u>
Expenditures:			
Judicial			
Personnel	371,134	179,830	191,304
Operating	4,641	2,528	2,113
Capital Outlay	-	-	-
Total expenditures	<u>375,775</u>	<u>182,358</u>	<u>193,417</u>
Excess (deficiency) of revenues over expenditures	108,478	99,728	(8,750)
Other financing sources (uses):			
Transfers out	(110,117)	(99,728)	10,389
Total other financing sources (uses)	<u>(110,117)</u>	<u>(99,728)</u>	<u>10,389</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,639)	-	1,639
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,639)</u>	<u>\$ -</u>	<u>\$ 1,639</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 300,836	\$ 188,213	\$ (112,623)
Interest	-	-	-
Other	-	-	-
Total revenue	<u>300,836</u>	<u>188,213</u>	<u>(112,623)</u>
Expenditures:			
Judicial			
Personnel	294,735	185,948	108,787
Operating	6,001	2,192	3,809
Total expenditures	<u>300,736</u>	<u>188,140</u>	<u>112,596</u>
Excess (deficiency) of revenues over expenditures	100	73	(27)
Fund balance, beginning of year	<u>(73)</u>	<u>(73)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 27</u>	<u>\$ -</u>	<u>\$ (27)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 267,852	\$ 232,360	\$ (35,492)
Investment interest	3,000	753	(2,247)
Other	-	-	-
Total revenue	<u>270,852</u>	<u>233,113</u>	<u>(37,739)</u>
Expenditures:			
Judicial			
Personnel	343,122	241,634	101,488
Operating	358,113	27,200	330,913
Capital outlay	3,100	-	3,100
Total expenditures	<u>704,335</u>	<u>268,834</u>	<u>435,501</u>
Excess (deficiency) of revenues over expenditures	(433,483)	(35,721)	397,762
Fund balance, beginning of year	<u>299,742</u>	<u>299,742</u>	<u>-</u>
Fund balance, end of year	<u>\$ (133,741)</u>	<u>\$ 264,021</u>	<u>\$ 397,762</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG CASE PROSECUTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental Revenue	\$ 71,320	\$ 30,476	\$ (40,844)
Other	-	-	-
Total revenue	<u>71,320</u>	<u>30,476</u>	<u>(40,844)</u>
Expenditures:			
Judicial			
Personnel	70,412	29,981	40,431
Operating	905	506	399
Capital outlay	-	-	-
Total expenditures	<u>71,317</u>	<u>30,487</u>	<u>40,830</u>
Excess (deficiency) of revenues over expenditures	3	(11)	(14)
Fund balance, beginning of year	<u>11</u>	<u>11</u>	<u>-</u>
Fund balance, end of year	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ (14)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 79,448	\$ 22,792	\$ (56,656)
Interest	-	-	-
Other	-	-	-
	<u>79,448</u>	<u>22,792</u>	<u>(56,656)</u>
Total revenue			
Expenditures:			
Judicial			
Personnel	76,853	22,746	54,107
Operating	2,595	46	2,549
	<u>79,448</u>	<u>22,792</u>	<u>56,656</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Investment interest	-	20	20
Other	-	-	-
Total revenue	<u>60,000</u>	<u>60,020</u>	<u>20</u>
Expenditures:			
Judicial			
Personnel	155,832	156,192	(360)
Operating	6,868	4,555	2,313
Capital	30	30	-
Total expenditures	<u>162,730</u>	<u>160,777</u>	<u>1,953</u>
Excess (deficiency) of revenues over expenditures	(102,730)	(100,757)	1,973
Other financing sources (uses):			
Transfers in	105,412	105,412	-
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,682	4,655	1,973
Fund balance, beginning of year	<u>5,213</u>	<u>5,213</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,895</u>	<u>\$ 9,868</u>	<u>\$ 1,973</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 4,200	\$ 1,800	\$ (2,400)
Intergovernmental	-	-	-
Interest	50	12	(38)
Other	-	-	-
Total revenue	<u>4,250</u>	<u>1,812</u>	<u>(2,438)</u>
Expenditures:			
Judicial			
Personnel	53,262	53,075	187
Operating	334	146	188
Capital outlay	-	-	-
Total expenditures	<u>53,596</u>	<u>53,221</u>	<u>375</u>
Excess (deficiency) of revenues over expenditures	(49,346)	(51,409)	(2,063)
Other financing sources (uses):			
Transfers in	54,000	54,000	-
Total other financing sources (uses)	<u>54,000</u>	<u>54,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,654	2,591	(2,063)
Fund balance, beginning of year	<u>(2,267)</u>	<u>(2,267)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,387</u>	<u>\$ 324</u>	<u>\$ (2,063)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT TITLE IV-D PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 44,941	\$ 33,778	\$ (11,163)
Investment interest	100	469	369
Total revenue	<u>45,041</u>	<u>34,247</u>	<u>(10,794)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	211,006	7,341	203,665
Capital Outlay	-	-	-
Total expenditures	<u>211,006</u>	<u>7,341</u>	<u>203,665</u>
Excess (deficiency) of revenues over expenditures	(165,965)	26,906	192,871
Fund balance, beginning of year	<u>168,236</u>	<u>168,236</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,271</u>	<u>\$ 195,142</u>	<u>\$ 192,871</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - BULLETPROOF VEST PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 12,108	\$ 11,876	\$ (232)
Investment interest	-	19	19
Total revenue	<u>12,108</u>	<u>11,895</u>	<u>(213)</u>
Expenditures:			
Law enforcement			
Personnel	-	-	-
Operating	24,312	23,985	327
Capital	-	-	-
Total expenditures	<u>24,312</u>	<u>23,985</u>	<u>327</u>
Excess (deficiency) of revenues over expenditures	(12,204)	(12,090)	114
Other financing sources (uses):			
Transfers in	9,850	9,849	(1)
Total other financing sources (uses)	<u>9,850</u>	<u>9,849</u>	<u>(1)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,354)	(2,241)	113
Fund balance, beginning of year	<u>2,358</u>	<u>2,358</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4</u>	<u>\$ 117</u>	<u>\$ 113</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WHITE COLLAR CRIME  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 111,483	\$ 88,269	\$ (23,214)
Investment interest	-	-	-
Total revenue	<u>111,483</u>	<u>88,269</u>	<u>(23,214)</u>
Expenditures:			
Law enforcement			
Personnel	65,253	46,624	18,629
Operating	15,261	7,337	7,924
Capital	36,836	35,115	1,721
Total expenditures	<u>117,350</u>	<u>89,076</u>	<u>28,274</u>
Excess (deficiency) of revenues over expenditures	(5,867)	(807)	5,060
Other financing sources (uses):			
Transfers in	5,867	5,867	-
Total other financing sources (uses)	<u>5,867</u>	<u>5,867</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	5,060	5,060
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 5,060</u>	<u>\$ 5,060</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GANG TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 166,622	\$ 159,821	\$ (6,801)
Investment interest	-	-	-
Total revenue	<u>166,622</u>	<u>159,821</u>	<u>(6,801)</u>
Expenditures:			
Law enforcement			
Personnel	130,371	129,898	473
Operating	25,755	17,952	7,803
Capital	18,525	15,509	3,016
Total expenditures	<u>174,651</u>	<u>163,359</u>	<u>11,292</u>
Excess (deficiency) of revenues over expenditures	(8,029)	(3,538)	4,491
Other financing sources (uses):			
Transfers in	8,029	8,029	-
Total other financing sources (uses)	<u>8,029</u>	<u>8,029</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	4,491	4,491
Fund balance, beginning of year	<u>9,677</u>	<u>9,677</u>	<u>-</u>
Fund balance, end of year	<u>\$ 9,677</u>	<u>\$ 14,168</u>	<u>\$ 4,491</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - JUDICIAL CENTER SECURITY  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 39,721	\$ 37,307	\$ (2,414)
Investment interest	-	-	-
Total revenue	<u>39,721</u>	<u>37,307</u>	<u>(2,414)</u>
Expenditures:			
Law enforcement			
Personnel	-	-	-
Operating	-	-	-
Capital	39,721	37,307	2,414
Total expenditures	<u>39,721</u>	<u>37,307</u>	<u>2,414</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HIGHWAY SAFETY ENHANCED DUI ENFORCEMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 225,509	\$ 173,176	\$ (52,333)
Investment interest	-	-	-
Total revenue	<u>225,509</u>	<u>173,176</u>	<u>(52,333)</u>
Expenditures:			
Law enforcement			
Personnel	108,661	66,440	42,221
Operating	26,149	7,276	18,873
Capital	90,699	89,152	1,547
Total expenditures	<u>225,509</u>	<u>162,868</u>	<u>62,641</u>
Excess (deficiency) of revenues over expenditures	-	10,308	10,308
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 10,308</u>	<u>\$ 10,308</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 187,907	\$ 272,326	\$ 84,419
Investment interest	150	774	624
Other	-	-	-
Total revenue	<u>188,057</u>	<u>273,100</u>	<u>85,043</u>
Expenditures:			
Law Enforcement:			
Personnel	-	-	-
Operating	135,094	32,326	102,768
Capital outlay	171,666	155,761	15,905
Total expenditures	<u>306,760</u>	<u>188,087</u>	<u>118,673</u>
Excess (deficiency) of revenues over expenditures	(118,703)	85,013	203,716
Other financing sources (uses):			
Transfers out	(863)	(862)	1
Total other financing sources (uses)	<u>(863)</u>	<u>(862)</u>	<u>1</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(119,566)	84,151	203,717
Fund balance, beginning of year	<u>134,570</u>	<u>134,570</u>	<u>-</u>
Fund balance, end of year	<u>\$ 15,004</u>	<u>\$ 218,721</u>	<u>\$ 203,717</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 456,155	\$ 516,191	\$ 60,036
Investment interest	-	1,231	1,231
Total revenue	<u>456,155</u>	<u>517,422</u>	<u>61,267</u>
Expenditures:			
Law enforcement			
Personnel	313,273	259,369	53,904
Operating	469,384	148,579	320,805
Capital outlay	-	-	-
Total expenditures	<u>782,657</u>	<u>407,948</u>	<u>374,709</u>
Excess (deficiency) of revenues over expenditures	(326,502)	109,474	435,976
Fund balance, beginning of year	<u>319,852</u>	<u>319,852</u>	<u>-</u>
Fund balance, end of year	<u>\$ (6,650)</u>	<u>\$ 429,326</u>	<u>\$ 435,976</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT SCHOOL RESOURCE OFFICER CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 983,761	\$ 836,905	\$ (146,856)
Investment interest	980	1,220	240
Total revenue	<u>984,741</u>	<u>838,125</u>	<u>(146,616)</u>
Expenditures:			
Law enforcement			
Personnel	1,743,264	1,570,844	172,420
Operating	367,419	137,384	230,035
Capital	62,000	49,417	12,583
Total expenditures	<u>2,172,683</u>	<u>1,757,645</u>	<u>415,038</u>
Excess (deficiency) of revenues over expenditures	(1,187,942)	(919,520)	268,422
Other financing sources (uses):			
Transfers in	1,018,757	1,018,757	-
Total other financing sources (uses)	<u>1,018,757</u>	<u>1,018,757</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(169,185)	99,237	268,422
Fund balance, beginning of year	<u>236,125</u>	<u>236,125</u>	<u>-</u>
Fund balance, end of year	<u>\$ 66,940</u>	<u>\$ 335,362</u>	<u>\$ 268,422</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 51,506	\$ 42,382	\$ (9,124)
Investment interest	100	369	269
Total revenue	<u>51,606</u>	<u>42,751</u>	<u>(8,855)</u>
Expenditures:			
Law Enforcement			
Personnel	41,833	41,060	773
Operating	112,948	185	112,763
Capital Outlay	-	-	-
Total expenditures	<u>154,781</u>	<u>41,245</u>	<u>113,536</u>
Excess (deficiency) of revenues over expenditures	(103,175)	1,506	104,681
Fund balance, beginning of year	<u>107,208</u>	<u>107,208</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,033</u>	<u>\$ 108,714</u>	<u>\$ 104,681</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 11,220	\$ 9,405	\$ (1,815)
Investment interest	50	156	106
Other	-	-	-
Total revenue	<u>11,270</u>	<u>9,561</u>	<u>(1,709)</u>
Expenditures:			
Law Enforcement:			
Personnel	11,567	9,979	1,588
Operating	60,154	-	60,154
Capital outlay	2,300	-	2,300
Total expenditures	<u>74,021</u>	<u>9,979</u>	<u>64,042</u>
Excess (deficiency) of revenues over expenditures	(62,751)	(418)	62,333
Fund balance, beginning of year	<u>47,236</u>	<u>47,236</u>	-
Fund balance, end of year	<u>\$ (15,515)</u>	<u>\$ 46,818</u>	<u>\$ 62,333</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - PALMETTO PRIDE ENFORCEMENT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, permits, and sales	\$	\$ 460	\$ 460
Investment interest	-	2	2
Total revenue	<u>-</u>	<u>462</u>	<u>462</u>
Expenditures:			
Law Enforcement:			
Personnel	-	-	-
Operating	238	-	238
Capital outlay	-	-	-
Total expenditures	<u>238</u>	<u>-</u>	<u>238</u>
Excess (deficiency) of revenues over expenditures	(238)	462	700
Fund balance, beginning of year	<u>(220)</u>	<u>(220)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (458)</u>	<u>\$ 242</u>	<u>\$ 700</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Interest (net of increase (decrease) in the fair value of investments)	11,000	7,197	(3,803)
Other	318,429	318,429	-
Total revenue	329,429	325,626	(3,803)
Expenditures:			
Economic development			
Operating	-	-	-
Non-operating	600,141	51,668	548,473
Capital	1,783,583	455,522	1,328,061
Total expenditures	2,383,724	507,190	1,876,534
Excess (deficiency) of revenues over expenditures	(2,054,295)	(181,564)	1,872,731
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Sale of Land	29,600	29,600	-
Total other financing sources (uses)	29,600	29,600	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,024,695)	(151,964)	1,872,731
Fund balance, beginning of year	2,080,450	2,080,450	-
Fund balance, end of year	\$ 55,755	\$ 1,928,486	\$ 1,872,731

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 3,696,566	\$ 1,969,221	\$ (1,727,345)
Investment interest	-	128	128
Other	150,000	150,000	-
Total revenue	<u>3,846,566</u>	<u>2,119,349</u>	<u>(1,727,217)</u>
Expenditures:			
Community Development			
Personnel	168,179	155,855	12,324
Operating	128,786	44,356	84,430
Non-operating	3,569,912	1,817,858	1,752,054
Contributions	-	-	-
Capital outlay	1,000	478	522
Total expenditures	<u>3,867,877</u>	<u>2,018,547</u>	<u>1,849,330</u>
Excess (deficiency) of revenues over expenditures	(21,311)	100,802	122,113
Fund balance, beginning of year	<u>6,240</u>	<u>6,240</u>	<u>-</u>
Fund balance, end of year	<u>\$ (15,071)</u>	<u>\$ 107,042</u>	<u>\$ 122,113</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,265,961	\$ 520,035	\$ (745,926)
Investment interest	-	431	431
Other	-	-	-
Total revenue	<u>1,265,961</u>	<u>520,466</u>	<u>(745,495)</u>
Expenditures:			
Community Development			
Personnel	71,601	69,671	1,930
Operating	37,232	5,418	31,814
Non-operating	1,201,883	473,840	728,043
Capital outlay	900	427	473
Total expenditures	<u>1,311,616</u>	<u>549,356</u>	<u>762,260</u>
Excess (deficiency) of revenues over expenditures	(45,655)	(28,890)	16,765
Other financing sources (uses):			
Transfers in	25,000	25,000	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(20,655)	(3,890)	16,765
Fund balance, beginning of year	<u>180,758</u>	<u>180,758</u>	<u>-</u>
Fund balance, end of year	<u>\$ 160,103</u>	<u>\$ 176,868</u>	<u>\$ 16,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 369,815	\$ 481,981	\$ 112,166
Investment interest	-	209	209
Other	-	-	-
	<u>369,815</u>	<u>482,190</u>	<u>112,375</u>
Total revenue			
Expenditures:			
Judicial			
Personnel	377,085	334,442	42,643
Operating	14,255	12,345	1,910
Capital outlay	-	-	-
	<u>391,340</u>	<u>346,787</u>	<u>44,553</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	(21,525)	135,403	156,928
Fund balance, beginning of year	<u>41,418</u>	<u>41,418</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,893</u>	<u>\$ 176,821</u>	<u>\$ 156,928</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - FORENSIC DEATH INVESTIGATOR  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 76,089	\$ 76,089	\$ -
Investment interest	-	-	-
Total revenue	<u>76,089</u>	<u>76,089</u>	<u>-</u>
Expenditures:			
Judicial			
Personnel	63,105	63,372	(267)
Operating	15,821	13,039	2,782
Capital	2,731	2,728	3
Total expenditures	<u>81,657</u>	<u>79,139</u>	<u>2,518</u>
Excess (deficiency) of revenues over expenditures	(5,568)	(3,050)	2,518
Other financing sources (uses):			
Transfers in	4,005	4,005	-
Total other financing sources (uses)	<u>4,005</u>	<u>4,005</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,563)	955	2,518
Fund balance, beginning of year	<u>4,560</u>	<u>4,560</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,997</u>	<u>\$ 5,515</u>	<u>\$ 2,518</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CITIZENS CORP (CERT)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 4,333	\$ 2,299	\$ (2,034)
Investment interest	-	-	-
Total revenue	<u>4,333</u>	<u>2,299</u>	<u>(2,034)</u>
Expenditures:			
Public safety			
Personnel	-	-	-
Operating	4,333	2,299	2,034
Capital	-	-	-
Total expenditures	<u>4,333</u>	<u>2,299</u>	<u>2,034</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses):			
Transfers in	641	640	(1)
Total other financing sources (uses)	<u>641</u>	<u>640</u>	<u>(1)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	641	640	(1)
Fund balance, beginning of year	<u>(640)</u>	<u>(640)</u>	-
Fund balance, end of year	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DHEC / EMS GRANT-IN-AID  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 25,415	\$ 24,014	\$ (1,401)
Investment interest	-	1	1
Total revenue	<u>25,415</u>	<u>24,015</u>	<u>(1,400)</u>
Expenditures:			
Public safety			
Personnel	-	-	-
Operating	10,248	10,000	248
Capital	16,646	16,221	425
Total expenditures	<u>26,894</u>	<u>26,221</u>	<u>673</u>
Excess (deficiency) of revenues over expenditures	(1,479)	(2,206)	(727)
Other financing sources (uses):			
Transfers in	2,207	2,207	-
Total other financing sources (uses)	<u>2,207</u>	<u>2,207</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	728	1	(727)
Fund balance, beginning of year	<u>(227)</u>	<u>(227)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 501</u>	<u>\$ (226)</u>	<u>\$ (727)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 18,370	\$ 10,230	\$ (8,140)
Investment interest	93	300	207
Other	-	-	-
Total revenue	<u>18,463</u>	<u>10,530</u>	<u>(7,933)</u>
Expenditures:			
Judicial			
Personnel	-	-	-
Operating	111,983	-	111,983
Capital outlay	11,000	8,931	2,069
Total expenditures	<u>122,983</u>	<u>8,931</u>	<u>114,052</u>
Excess (deficiency) of revenues over expenditures	(104,520)	1,599	106,119
Fund balance, beginning of year	<u>95,280</u>	<u>95,280</u>	-
Fund balance, end of year	<u>\$ (9,240)</u>	<u>\$ 96,879</u>	<u>\$ 106,119</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCE & G SUPPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Investment interest	\$ 10	\$ 165	\$ 155
Other	17,500	17,974	474
Total revenue	<u>17,510</u>	<u>18,139</u>	<u>629</u>
Expenditures:			
Public safety			
Personnel	-	-	-
Operating	53,527	17,318	36,209
Capital outlay	7,458	312	7,146
Total expenditures	<u>60,985</u>	<u>17,630</u>	<u>43,355</u>
Excess (deficiency) of revenues over expenditures	(43,475)	509	43,984
Fund balance, beginning of year	<u>43,475</u>	<u>43,475</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 43,984</u>	<u>\$ 43,984</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 1,000	\$ -	\$ (1,000)
Intergovernmental Revenue	677,918	687,801	9,883
Investment Interest	1,000	618	(382)
Other	-	15	15
Total revenue	<u>679,918</u>	<u>688,434</u>	<u>8,516</u>
Expenditures:			
Judicial			
Personnel	1,000,595	1,000,641	(46)
Operating	167,279	161,324	5,955
Capital outlay	2,500	1,309	1,191
Total expenditures	<u>1,170,374</u>	<u>1,163,274</u>	<u>7,100</u>
Excess (deficiency) of revenues over expenditures	(490,456)	(474,840)	15,616
Other financing sources (uses):			
Transfers in	286,500	286,500	-
Total other financing sources (uses)	<u>286,500</u>	<u>286,500</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(203,956)	(188,340)	15,616
Fund balance, beginning of year	<u>269,798</u>	<u>269,798</u>	<u>-</u>
Fund balance, end of year	<u>\$ 65,842</u>	<u>\$ 81,458</u>	<u>\$ 15,616</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,700	\$ 16,465	\$ 765
Investment interest	25	243	218
Total revenue	<u>15,725</u>	<u>16,708</u>	<u>983</u>
Expenditures:			
General Administrative			
Personnel	-	157	(157)
Operating	3,120	426	2,694
Non-operating	-	-	-
Capital outlay	<u>77,202</u>	<u>-</u>	<u>77,202</u>
Total expenditures	<u>80,322</u>	<u>583</u>	<u>79,739</u>
Excess (deficiency) of revenues over expenditures	(64,597)	16,125	80,722
Fund balance, beginning of year	<u>64,947</u>	<u>64,947</u>	<u>-</u>
Fund balance, end of year	<u>\$ 350</u>	<u>\$ 81,072</u>	<u>\$ 80,722</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL / EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,500	\$ 9,964	\$ (2,536)
Investment interest	5	16	11
Total revenue	<u>12,505</u>	<u>9,980</u>	<u>(2,525)</u>
Expenditures:			
General Administrative			
Operating	153	-	153
Non-operating	13,625	9,517	4,108
Capital outlay	-	-	-
Total expenditures	<u>13,778</u>	<u>9,517</u>	<u>4,261</u>
Excess (deficiency) of revenues over expenditures	(1,273)	463	1,736
Fund balance, beginning of year	<u>2,063</u>	<u>2,063</u>	<u>-</u>
Fund balance, end of year	<u>\$ 790</u>	<u>\$ 2,526</u>	<u>\$ 1,736</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Investment interest	3,000	1,535	(1,465)
Total revenue	<u>3,000</u>	<u>1,535</u>	<u>(1,465)</u>
Expenditures:			
General administrative			
Personnel	132,771	79,848	52,923
Operating	333,514	2,221	331,293
Capital outlay	445	314	131
Total expenditures	<u>466,730</u>	<u>82,383</u>	<u>384,347</u>
Excess (deficiency) of revenues over expenditures	(463,730)	(80,848)	382,882
Other financing sources (uses):			
Transfers in	75,000	75,000	-
Total other financing sources (uses)	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(388,730)	(5,848)	382,882
Fund balance, beginning of year	<u>388,730</u>	<u>388,730</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 382,882</u>	<u>\$ 382,882</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 96,462	\$ 109,470	\$ 13,008
Investment interest	-	1,064	1,064
Total revenue	<u>96,462</u>	<u>110,534</u>	<u>14,072</u>
Expenditures:			
Judicial			
Personnel	96,462	115,161	(18,699)
Public works			
Operating	278,459	81,972	196,487
Capital	-	-	-
Total expenditures	<u>374,921</u>	<u>197,133</u>	<u>177,788</u>
Excess (deficiency) of revenues over expenditures	(278,459)	(86,599)	191,860
Fund balance, beginning of year	<u>308,531</u>	<u>308,531</u>	-
Fund balance, end of year	<u>\$ 30,072</u>	<u>\$ 221,932</u>	<u>\$ 191,860</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 1,036,900	\$ 1,301,498	\$ 264,598
Investment interest	10,000	12,711	2,711
Other	-	270	270
Total revenue	<u>1,046,900</u>	<u>1,314,479</u>	<u>267,579</u>
Expenditures:			
Public safety			
Personnel	121,833	119,177	2,656
Operating	1,667,614	607,503	1,060,111
Capital outlay	2,302,171	75,648	2,226,523
Total expenditures	<u>4,091,618</u>	<u>802,328</u>	<u>3,289,290</u>
Excess (deficiency) of revenues over expenditures	(3,044,718)	512,151	3,556,869
Fund balance, beginning of year	<u>3,414,450</u>	<u>3,414,450</u>	-
Fund balance, end of year	<u>\$ 369,732</u>	<u>\$ 3,926,601</u>	<u>\$ 3,556,869</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 323,069	\$ 301,121	\$ (21,948)
Investment interest	84	167	83
Other	-	-	-
Total revenue	<u>323,153</u>	<u>301,288</u>	<u>(21,865)</u>
Expenditures:			
Judicial			
Personnel	147,068	143,422	3,646
Operating	913	306	607
Capital	-	-	-
Law enforcement			
Personnel	292,948	289,229	3,719
Operating	16,077	14,986	1,091
Capital	-	-	-
Total expenditures	<u>457,006</u>	<u>447,943</u>	<u>9,063</u>
Excess (deficiency) of revenues over expenditures	(133,853)	(146,655)	(12,802)
Other financing sources (uses):			
Transfer in	134,000	134,000	-
Total other financing sources (uses)	<u>134,000</u>	<u>134,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	147	(12,655)	(12,802)
Fund balance, beginning of year	<u>(905)</u>	<u>(905)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (758)</u>	<u>\$ (13,560)</u>	<u>\$ (12,802)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2011

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 395,000	\$ 369,185	\$ (25,815)
Fees, Permits, & Sales	1,300	8,115	6,815
Intergovernmental revenues	3,000	4,315	1,315
Investment interest	15,300	9,132	(6,168)
Other	-	-	-
Total revenue	<u>414,600</u>	<u>390,747</u>	<u>(23,853)</u>
Expenditures:			
General administrative			
Personnel	471,029	413,971	57,058
Operating	1,618,227	366,395	1,251,832
Capital outlay	8,017	6,592	1,425
Total expenditures	<u>2,097,273</u>	<u>786,958</u>	<u>1,310,315</u>
Excess (deficiency) of revenues over expenditures	(1,682,673)	(396,211)	1,286,462
Fund balance, beginning of year	<u>1,682,674</u>	<u>1,682,674</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1</u>	<u>\$ 1,286,463</u>	<u>\$ 1,286,462</u>

# Debt Service Funds

---

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

---

**County Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Library Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

**Midlands Tech Bonds** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used in contribution of Midlands Technical College.

**Fire Service Bonds** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

**Dutchman Shores Sewer Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of sewer lines in Chapin.

**Stonebridge Drive Special Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Water and Sewer Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of water and sewer lines in Isle of Pines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor	
								2011	2010
<b>ASSETS</b>									
Cash and cash equivalents	\$ 839,330	\$ 121,202	\$ 55,757	\$ 36,377	\$ 1,429	\$ 1,175	\$ 12,320	\$ 1,067,590	\$ 872,577
Investments	783,633	19	109,148	486,241		11,818		1,390,859	1,781,722
Receivable (net of allowances for uncollectibles):									
Property taxes	192,736	46,462	685	7,754		365	2,395	250,032	229,418
Accounts								365	365
<b>Total assets</b>	<b>\$ 1,815,699</b>	<b>\$ 167,683</b>	<b>\$ 165,590</b>	<b>\$ 530,372</b>	<b>\$ 1,429</b>	<b>\$ 13,358</b>	<b>\$ 14,715</b>	<b>\$ 2,708,846</b>	<b>\$ 2,884,082</b>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>Liabilities:</b>									
Unearned revenue	\$ 166,877	\$ 39,106	\$ 680	\$ 7,377	\$ -	\$ -	\$ 2,411	\$ 216,451	\$ 191,631
Total liabilities	166,877	39,106	680	7,377	-	-	2,411	216,451	191,631
<b>Fund equity:</b>									
Fund balances									
Assigned	1,648,822	128,577	164,910	522,995	1,429	13,358	12,304	2,492,395	2,692,451
Total fund balance	1,648,822	128,577	164,910	522,995	1,429	13,358	12,304	2,492,395	2,692,451
<b>Total liabilities and fund balance</b>	<b>\$ 1,815,699</b>	<b>\$ 167,683</b>	<b>\$ 165,590</b>	<b>\$ 530,372</b>	<b>\$ 1,429</b>	<b>\$ 13,358</b>	<b>\$ 14,715</b>	<b>\$ 2,708,846</b>	<b>\$ 2,884,082</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	2011	Totals Nonmajor June 30, 2010
Revenue:									
Property taxes	\$ 3,033,554	\$ 838,404	\$ 7,115	\$ 75,639	\$ 4	\$ 58	\$ 14,219	\$ 3,968,731	\$ 4,104,537
Interest	19,382	627	569	2,276	4	58	37	22,953	11,051
Other						11,680		11,680	11,680
Total revenue	3,052,736	839,031	7,684	77,915	4	11,738	14,256	4,003,364	4,127,268
Expenditures:									
Principal	1,640,000	780,000		110,000		7,672	14,125	2,551,797	2,065,982
Interest	1,493,974	123,901		23,405		4,839	3,004	1,649,123	2,088,123
Other	2,500							2,500	450
Total expenditures	3,136,474	903,901	-	133,405	-	12,511	17,129	4,203,420	4,154,555
Excess (deficiency) of revenues over expenditures	(83,738)	(64,870)	7,684	(55,490)	4	(773)	(2,873)	(200,056)	(27,287)
Other financing sources (uses):									
Refunding bonds issued	25,748,176			516,824				26,265,000	-
Refunding defeasance bonds	(24,910,000)			(500,000)				(25,410,000)	-
Advance refunding escrow	(838,176)			(16,824)				(855,000)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(83,738)	(64,870)	7,684	(55,490)	4	(773)	(2,873)	(200,056)	(27,287)
Fund balance, beginning of year	1,732,560	193,447	157,226	578,485	1,425	14,131	15,177	2,692,451	2,719,738
Fund balance, end of year	\$ 1,648,822	\$ 128,577	\$ 164,910	\$ 522,995	\$ 1,429	\$ 13,358	\$ 12,304	\$ 2,492,395	\$ 2,692,451



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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## Major Fund

**Farmers Market Project** – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

## Non-Major Fund

**EMS Healthcare Delivery System** -- This fund is used to account for construction of new EMS facilities within the county. Contributions from General Fund resources are used to finance this project.

**Lexington Bar Assoc. (Courthouse Tech & Furniture)** -- This fund is used to account for technical equipment and furniture purchases. Contributions from the Bar Assoc. are used to finance this project.

**DSS Bldg Construction** -- This fund is used to account for the construction of the county's DSS building. Contributions from the county's General Fund resources are used to finance this project.

**Fire Station/Service Center Construction** -- This fund is used to account for the construction of the county's north lake fire station, magistrate, and law enforcement building. Contributions from the county's General Fund resources are used to finance this project.

**CAMA & ROD System Development** -- This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** -- This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**911 Communication Center/EOC** -- This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

**Animal Service Project** -- This fund is used to account for the development of the new Animal Shelter. Contributions from General Fund resources are used to finance this project.

**Dispatch Record Mgmt Project** – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

**Energy Efficiency Conservation Project** – This fund is used to account for the development of new energy saving equipment.

**Judicial Center Fountain Project** – This fund is used to account for the development of a water feature at the judicial center.



COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

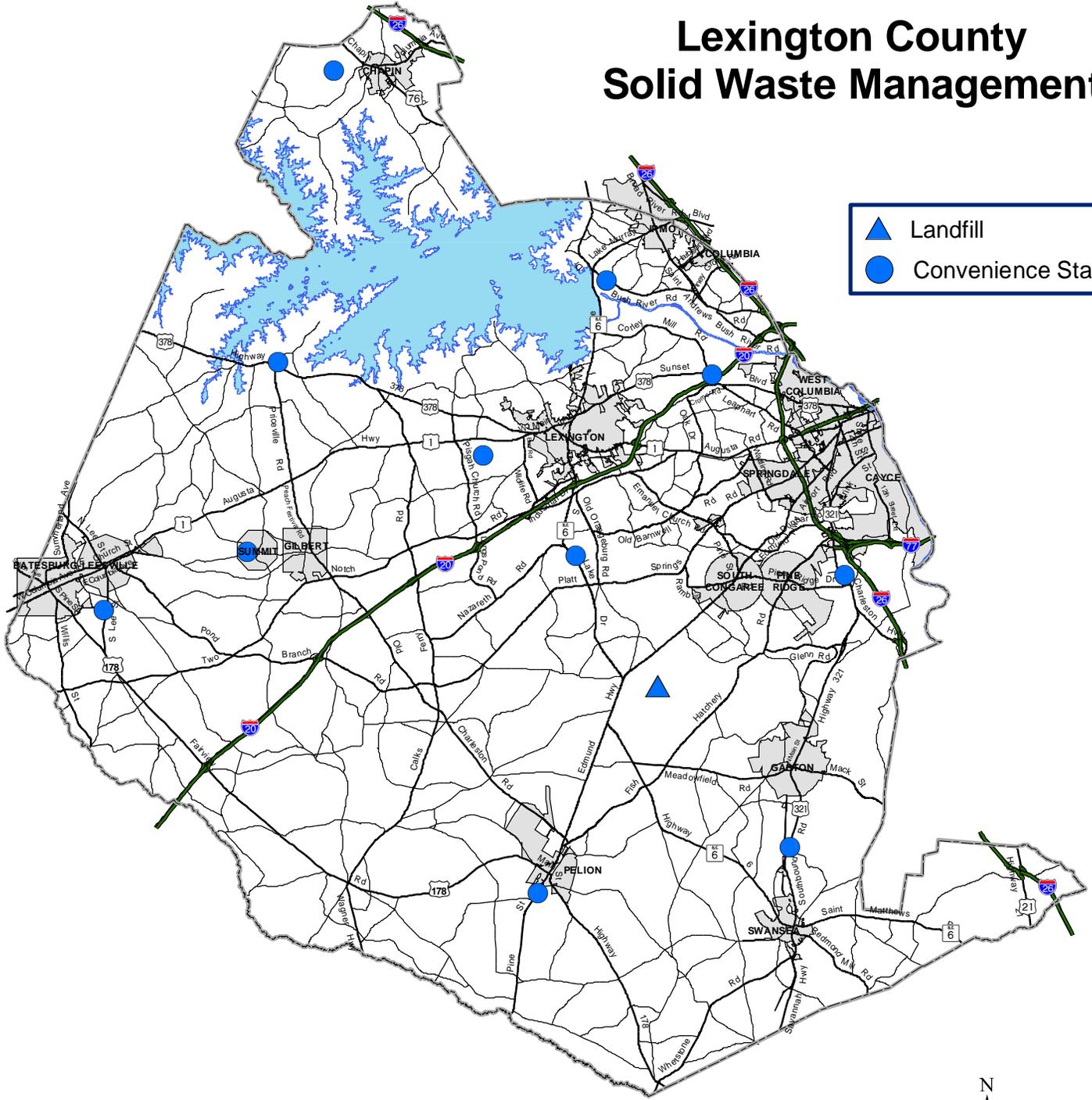
	Major Fund											Totals				
	Farmers Market Project	EMS Healthcare Delivery Sys.	Lex Bar Assoc Courthouse Tech & Furn.	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Sixe Gotha Industrial Park	911 Comm. Ctr./EOC	Animal Service Project	Dispatch Record Mgmt Project	Energy Efficiency Conservation	West Reunion Service Center	Judicial Center Foundation	Less Major Fund	2011	2010
Revenues:																
Property taxes	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Intergovernmental revenues	671	210	6	10	7,889	146	16,141	5,612	13,892	1,569	817,280	1,682	114	(671)	46,888	81,896
Miscellaneous revenues		9,998					58,136								11,567	22,206
Interest (net of increase (decrease) in the fair value of investments)																
Total revenues	671	210	6	10,008	7,889	146	184,787	5,612	13,892	2,755	817,280	1,682	114	(671)	1,044,381	170,802
Expenditures:																
Operating expenditures:																
General administration						39,375				2,126					41,501	38,322
Public safety								25,725		5,816	130,608				130,608	-
Law enforcement										3,413					3,413	66
Health and human services	408,969			600										(408,969)	600	7,870
Economic development																
Capital outlay:																
General services																
Public safety		26,472			1,972,712			398,778	1,471,979	139,548	715,141				715,141	28,014
Law enforcement										358,983					4,009,489	1,119,582
Health and human services				98,983											358,983	993,327
Library															98,983	4,719,871
Economic development															36,931	36,931
Total expenditures	408,969	26,472	-	99,583	1,972,712	39,375	670,307	424,503	1,471,979	509,886	845,749	-	-	(408,969)	6,060,566	8,377,244
Excess (deficiency) of revenues over expenditures	(408,298)	(26,262)	6	(89,575)	(1,964,823)	(39,229)	(485,520)	(418,891)	(1,458,087)	(507,131)	(28,469)	1,682	114	408,298	(5,016,185)	(8,206,442)
Other financing sources (uses):																
Sale of land							2,500,000						42,150		2,500,000	7,200
Transfers in															542,150	4,088,553
Total other financing sources (uses):							2,500,000						42,150		3,042,150	4,095,753
Excess of revenues and other sources over (under) expenditures and uses	(408,298)	(26,262)	6	(89,575)	(1,964,823)	(39,229)	2,014,480	(418,891)	(1,458,087)	(507,131)	(28,469)	501,682	42,264	408,298	(1,974,035)	(4,110,689)
Fund balance, beginning of year	(1,390,742)	73,434	1,659	164,112	2,205,925	60,780	3,535,739	1,673,117	3,896,210	691,535	-	-	-	1,390,742	12,302,511	16,413,200
Fund balance, end of year	(1,799,040)	47,172	1,665	74,537	241,102	21,551	5,550,219	1,254,226	2,438,123	184,404	(28,469)	501,682	42,264	1,799,040	10,328,476	12,302,511



# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

▲ Landfill  
● Convenience Stations



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** -- Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** -- Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2011	2010
Current assets:					
Cash and cash equivalents	\$ 154,374	\$ 8,354,117	\$ 489,788	\$ 8,998,279	\$ 4,838,499
Petty cash		150		150	150
Investments		2,093,158		2,093,158	4,803,117
Receivables (net of allowance for uncollectibles):					
Property taxes		412,177		412,177	394,520
Accounts		169,598		169,598	159,656
Due from FAA funding			178,257	178,257	20,474
Due from state shared revenue		24,463		24,463	24,829
Due from DHEC		3,918		3,918	1,069
Inventory - aviation fuel			31,027	31,027	24,716
Restricted assets, cash and cash equivalents:					
Customer deposits	800			800	800
<b>Total current assets</b>	<b>155,174</b>	<b>11,057,581</b>	<b>699,072</b>	<b>11,911,827</b>	<b>10,267,830</b>
Non-current assets:					
Capital assets:					
Land		1,566,494	29,682	1,596,176	1,596,176
Buildings	546,070	1,222,805	29,385	1,798,260	1,769,578
Improvements		2,600,513	610,539	3,211,052	2,583,678
Machinery and equipment		5,003,318	213,012	5,216,330	5,158,190
Office furniture and equipment		38,234	859	39,093	38,477
Vehicles		446,648		446,648	354,898
Construction in progress		1,058	860,928	861,986	763,975
	546,070	10,879,070	1,744,405	13,169,545	12,264,972
Less: accumulated depreciation	(48,919)	(4,904,451)	(334,758)	(5,288,128)	(5,294,318)
<b>Total non-current assets</b>	<b>497,151</b>	<b>5,974,619</b>	<b>1,409,647</b>	<b>7,881,417</b>	<b>6,970,654</b>
<b>Total assets</b>	<b>\$ 652,325</b>	<b>\$ 17,032,200</b>	<b>\$ 2,108,719</b>	<b>\$ 19,793,244</b>	<b>\$ 17,238,484</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2011	2010
Current liabilities (payable from current assets):					
Accounts payable	\$ 589	\$ 516,840	\$ 640	\$ 518,069	\$ 992,957
Airport capital projects payable			205,216	205,216	-
Retainage payable			33,870	33,870	31,396
Accrued salaries		47,611		47,611	38,596
Compensated absences		24,462		24,462	27,363
Accrued payroll fringes		11,481		11,481	9,377
Accrued sales tax		464		464	196
Due to other funds:					
General fund		46,189		46,189	12,406
Customer deposits payable	800			800	800
<b>Total current liabilities (payable from current assets)</b>	<b>1,389</b>	<b>647,047</b>	<b>239,726</b>	<b>888,162</b>	<b>1,113,091</b>
Non-current liabilities:					
Compensated absences due beyond a year		19,938		19,938	17,325
Unearned revenue		347,066		347,066	328,723
<b>Total non-current liabilities</b>	<b>-</b>	<b>367,004</b>	<b>-</b>	<b>367,004</b>	<b>346,048</b>
Long-term liabilities:					
Closure/post-closure care cost payable		7,564,975		7,564,975	6,950,023
OPEB liability				-	9,992
<b>Total long-term liabilities</b>	<b>-</b>	<b>7,564,975</b>	<b>-</b>	<b>7,564,975</b>	<b>6,960,015</b>
<b>Total liabilities</b>	<b>1,389</b>	<b>8,579,026</b>	<b>239,726</b>	<b>8,820,141</b>	<b>8,419,154</b>
<b>NET ASSETS</b>					
Invested in capital assets	497,151	5,974,619	1,409,647	7,881,417	6,970,654
Restricted per state mandate (tires)		210,450		210,450	148,156
Unrestricted	153,785	2,268,105	459,346	2,881,236	1,700,520
<b>Total net assets</b>	<b>\$ 650,936</b>	<b>\$ 8,453,174</b>	<b>\$ 1,868,993</b>	<b>\$ 10,973,103</b>	<b>\$ 8,819,330</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2011	2010
Operating revenues:					
Landfill fees	\$	\$ 1,241,066	\$	\$ 1,241,066	\$ 1,225,658
Garbage franchise fees		110,259		110,259	105,993
Recycling fees		507,267		507,267	406,360
Rental income & fees	83,395		24,906	108,301	87,003
Mulch sales		1,056		1,056	81
Aviation fuel sales			51,637	51,637	39,516
Total operating revenues	83,395	1,859,648	76,543	2,019,586	1,864,611
Operating expenses:					
Salaries and wages		923,467		923,467	851,152
Payroll fringes		339,835		339,835	285,734
Contracted maintenance		149,261		149,261	165,176
Landscaping & ground maintenance	1,675			1,675	600
Cost of sales & services			40,904	40,904	33,572
Contracted services		3,989,586		3,989,586	3,983,998
Garbage pickup service	2,699			2,699	4,319
Parking lot sweeping	1,265			1,265	750
Professional services		309,782		309,782	330,451
Accounting and auditing services		2,077		2,077	2,000
Advertising		1,538		1,538	1,914
Legal services	330	2,475	352	3,157	2,304
Landfill monitoring		134,360		134,360	126,780
Closure/postclosure care cost		614,952		614,952	(53,674)
EPA cost		7,760		7,760	16,366
Technical currency & support		1,000		1,000	1,000
Office supplies		2,862		2,862	2,422
Duplicating		360		360	332
Operating supplies		265,162	208	265,370	173,608
Public education supplies		3,058		3,058	3,660
Safety supplies		1,214		1,214	631
Sign materials		186		186	840
Building repairs and maintenance	385	30,465	1,277	32,127	32,059
Fence repairs and maintenance	388			388	-
Heavy and small equipment repairs		227,357	3,513	230,870	231,998
Vehicle repairs and maintenance		12,616		12,616	18,024
Equipment rental		40,637		40,637	80
Building insurance	875	2,329	2,197	5,401	8,459
Vehicle insurance		6,127		6,127	6,890
Comprehensive insurance		21,129		21,129	15,122
General tort liability insurance		3,217		3,217	3,217
Data processing equipment insurance		91		91	88
Telephone, long distance, and other communication charges		25,729	232	25,961	26,179
Postage		591		591	853
Transportation and education		1,976	71	2,047	3,589
Utilities	2,532	119,828	5,359	127,719	144,641
Gas, fuel, and oil		203,159		203,159	120,842
Uniforms		7,634		7,634	8,332
Licenses and permits		2,699	450	3,149	3,299
Outside personnel and inmate labor		445,500		445,500	445,500
Depreciation	13,652	612,165	84,968	710,785	587,425
Keep America Beautiful		15,500		15,500	15,500
Claims & judgments		250		250	462
Property taxes	13,129	1,360		14,489	12,651
Small tools and minor equipment		4,880		4,880	3,624
Total operating expenses	36,930	8,534,174	139,531	8,710,635	7,622,769
Operating income (loss)	46,465	(6,674,526)	(62,988)	(6,691,049)	(5,758,158)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2011	2010
Nonoperating revenues					
Property taxes	\$	\$ 8,044,226	\$	\$ 8,044,226	\$ 7,676,529
Local government - tires		100,665		100,665	91,431
FAA funding			426,970	426,970	287,837
State aeronautics fund				-	22,337
DHEC/SW Mgt. grant		29,027		29,027	29,210
Rental income & lease agreements		29,600		29,600	9,000
Interest income	399	45,539	1,399	47,337	52,924
Sale of capital assets (loss)		44,748		44,748	(89,062)
Credit report fees		250		250	350
Cash over(short)		(88)		(88)	-
Total nonoperating revenues	399	8,293,967	428,369	8,722,735	8,080,556
Income before contributions and transfers	46,864	1,619,441	365,381	2,031,686	2,322,398
Capital contributions		22,087		22,087	9,392
Transfers in		28,722	100,000	128,722	105,531
Transfers out		(28,722)		(28,722)	(5,531)
Total capital contributions and transfers	-	22,087	100,000	122,087	109,392
Change in net assets	46,864	1,641,528	465,381	2,153,773	2,431,790
Net assets, beginning of year	604,072	6,811,646	1,403,612	8,819,330	6,387,540
Net assets, end of year	\$ 650,936	\$ 8,453,174	\$ 1,868,993	\$ 10,973,103	\$ 8,819,330

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2011	2010
Cash flows from operating activities:					
Cash received from customers	\$ 87,175	\$ 1,845,926	\$ 76,543	\$ 2,009,644	\$ 1,818,299
Cash payments to suppliers for goods and services	(35,603)	(6,484,044)	(90,485)	(6,610,132)	(6,112,121)
Cash payments to employees for services		(1,252,471)		(1,252,471)	(1,164,295)
Net cash provided (used) by operating activities	51,572	(5,890,589)	(13,942)	(5,852,959)	(5,458,117)
Cash flows from noncapital financing activities:					
Cash received from taxes		8,047,937		8,047,937	7,655,303
Rental income & lease agreements		29,600		29,600	9,000
Operating grants received		23,153		23,153	33,151
State shared revenue		101,031		101,031	91,356
Credit report fees		250		250	350
Cash over (short)		(88)		(88)	-
Transfer from solid waste				-	5,531
Transfer to solid waste grants				-	(5,531)
Net cash provided by noncapital financing activities:	-	8,201,883	-	8,201,883	7,789,160
Cash flows from capital and related financing activities:					
Federal funds (FFA) received			269,187	269,187	296,472
State funds received				-	22,337
Transfer from general fund			100,000	100,000	100,000
Acquisition and construction of capital assets		(1,164,796)	(226,419)	(1,391,215)	(1,803,958)
Proceeds from sale of equipment		75,588		75,588	46,576
Net cash provided (used) for capital and related financing activities	-	(1,089,208)	142,768	(946,440)	(1,338,573)
Cash flows from investing activities:					
Receipt of interest	399	45,539	1,399	47,337	52,924
Sale of investments		2,709,959		2,709,959	51,168
Purchase of investments				-	(1,189,636)
Net cash provided (used) by investing activities	399	2,755,498	1,399	2,757,296	(1,085,544)
Net increase (decrease) in cash and cash equivalents	51,971	3,977,584	130,225	4,159,780	(93,074)
Cash and cash equivalents at beginning of the year	103,203	4,376,683	359,563	4,839,449	4,932,523
Cash and cash equivalents at end of the year	\$ 155,174	\$ 8,354,267	\$ 489,788	\$ 8,999,229	\$ 4,839,449

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2011	2010
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 46,465	\$ (6,674,526)	\$ (62,988)	\$ (6,691,049)	\$ (5,758,158)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	612,165	84,968	710,785	587,425
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	3,780	(13,722)		(9,942)	(46,312)
Decrease in due from general fund				-	115
Increase in inventory			(6,311)	(6,311)	(1,321)
Decrease in accounts payable	(12,325)	(453,249)	(29,611)	(495,185)	(151,310)
Increase (decrease) in due to general fund		33,783		33,783	(5,773)
Increase (decrease) in long term payables		604,960		604,960	(82,783)
Total adjustments	5,107	783,937	49,046	838,090	300,041
Net cash provided (used) by operating activities	\$ 51,572	\$ (5,890,589)	\$ (13,942)	\$ (5,852,959)	\$ (5,458,117)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	22,087	-	22,087	9,392
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 154,374	\$ 102,403
Accounts receivable	-	3,780
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>800</u>	<u>800</u>
Total current assets	<u>155,174</u>	<u>106,983</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(48,919)</u>	<u>(35,267)</u>
Total non-current assets	<u>497,151</u>	<u>510,803</u>
Total assets	<u>652,325</u>	<u>617,786</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	589	12,914
Customer deposits payable	<u>800</u>	<u>800</u>
Total current liabilities	<u>1,389</u>	<u>13,714</u>
<b>NET ASSETS</b>		
Invested in capital assets	497,151	510,803
Unrestricted	<u>153,785</u>	<u>93,269</u>
Total net assets	<u>\$ 650,936</u>	<u>\$ 604,072</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Operating revenues:		
Rental income	\$ 83,395	\$ 67,889
Total operating revenues	<u>83,395</u>	<u>67,889</u>
Operating expenses:		
Landscaping & ground maintenance	1,675	600
Garbage pickup service	2,699	4,319
Parking lot sweeping	1,265	750
Legal services	330	77
Building repairs & maintenance	385	196
Fence repairs & maintenance	388	-
Building insurance	875	3,720
Utilities	2,532	20,251
Depreciation	13,652	13,652
Property taxes	<u>13,129</u>	<u>11,447</u>
Total operating expenses	<u>36,930</u>	<u>55,012</u>
Operating income (loss)	<u>46,465</u>	<u>12,877</u>
Nonoperating revenues:		
Interest income	<u>399</u>	<u>170</u>
Total nonoperating revenues	<u>399</u>	<u>170</u>
Income (loss) before contributions and transfers	<u>46,864</u>	<u>13,047</u>
Change in net assets	46,864	13,047
Net assets, beginning of year	<u>604,072</u>	<u>591,025</u>
Net assets, end of year	<u>\$ 650,936</u>	<u>\$ 604,072</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from customers	\$ 87,175	\$ 64,109
Cash payments to suppliers for goods and services	<u>(35,603)</u>	<u>(30,304)</u>
Net cash provided by operating activities	<u>51,572</u>	<u>33,805</u>
Cash flows from investing activities:		
Interest on investments	<u>399</u>	<u>170</u>
Net cash provided by investing activities	<u>399</u>	<u>170</u>
Net increase in cash and cash equivalents	51,971	33,975
Cash and cash equivalents at beginning of year	<u>103,203</u>	<u>69,228</u>
Cash and cash equivalents at end of year	<u>\$ 155,174</u>	<u>\$ 103,203</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ <u>46,465</u>	\$ <u>12,877</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	13,652	13,652
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	3,780	(3,780)
(Decrease) increase in accounts payable	<u>(12,325)</u>	<u>11,056</u>
Total adjustments	<u>5,107</u>	<u>20,928</u>
Net cash provided by operating activities	<u>\$ 51,572</u>	<u>\$ 33,805</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET ASSETS  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2011	2010
Current assets:					
Cash and cash equivalents	\$ 8,226,418	\$ 120,309	\$ 7,390	\$ 8,354,117	\$ 4,376,533
Petty cash	150			150	150
Investments	2,093,158			2,093,158	4,803,117
Receivables (net of allowance for uncollectibles):					
Property taxes	412,177			412,177	394,520
Accounts	169,598			169,598	155,876
Interfund receivable				-	111,696
Due from other funds - solid waste		70,800		70,800	247,288
Due from state shared revenue		24,463		24,463	24,829
Due from DHEC			3,918	3,918	1,069
<b>Total current assets</b>	<b>10,901,501</b>	<b>215,572</b>	<b>11,308</b>	<b>11,128,381</b>	<b>10,115,078</b>
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,222,805			1,222,805	1,194,123
Improvements	2,564,435	36,078		2,600,513	1,973,139
Machinery and equipment	4,792,385	210,933		5,003,318	4,945,178
Office furniture and equipment	35,609	2,625		38,234	37,618
Vehicles	446,648			446,648	354,898
Construction in progress	1,058			1,058	368,552
	10,629,434	249,636	-	10,879,070	10,440,002
Less: accumulated depreciation	(4,691,229)	(213,222)		(4,904,451)	(5,009,261)
<b>Total non-current assets</b>	<b>5,938,205</b>	<b>36,414</b>	<b>-</b>	<b>5,974,619</b>	<b>5,430,741</b>
<b>Total assets</b>	<b>\$ 16,839,706</b>	<b>\$ 251,986</b>	<b>\$ 11,308</b>	<b>\$ 17,103,000</b>	<b>\$ 15,545,819</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET ASSETS  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2011	2010
Current liabilities (payable from current assets):					
Accounts payable	\$ 508,301	\$ 5,122	\$ 3,417	\$ 516,840	\$ 949,848
Retainage payable				-	31,396
Accrued salaries	47,611			47,611	38,596
Compensated absences	24,462			24,462	27,363
Accrued payroll fringes	11,481			11,481	9,377
Accrued sales tax	431		33	464	140
Interfund payable				-	111,696
Due to other funds:					
General fund	46,189			46,189	12,406
Solid waste tires	70,800			70,800	247,288
<b>Total current liabilities (payable from current assets)</b>	<b>709,275</b>	<b>5,122</b>	<b>3,450</b>	<b>717,847</b>	<b>1,428,110</b>
Non-current liabilities:					
Compensated absences due beyond a year	19,938		-	19,938	17,325
Unearned revenue	341,144		5,922	347,066	328,723
<b>Total non-current liabilities</b>	<b>361,082</b>	<b>-</b>	<b>5,922</b>	<b>367,004</b>	<b>346,048</b>
Long-term liabilities:					
Closure/post-closure care cost payable	7,564,975			7,564,975	6,950,023
OPEB liability				-	9,992
<b>Total long-term liabilities</b>	<b>7,564,975</b>	<b>-</b>	<b>-</b>	<b>7,564,975</b>	<b>6,960,015</b>
<b>Total liabilities</b>	<b>8,635,332</b>	<b>5,122</b>	<b>9,372</b>	<b>8,649,826</b>	<b>8,734,173</b>
NET ASSETS					
Invested in capital assets	5,938,205	36,414		5,974,619	5,430,741
Restricted per state mandate (tires)		210,450		210,450	148,156
Unrestricted	2,266,169		1,936	2,268,105	1,232,749
<b>Total net assets</b>	<b>\$ 8,204,374</b>	<b>\$ 246,864</b>	<b>\$ 1,936</b>	<b>\$ 8,453,174</b>	<b>\$ 6,811,646</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Solid Waste	Tires	DHEC Grants	Totals	
				2011	2010
Operating revenues:					
Landfill fees	\$ 1,241,066	\$	\$	\$ 1,241,066	\$ 1,225,658
Garbage franchise fees	110,259			110,259	105,993
Recycling fees	507,267			507,267	406,360
Mulch sales	1,056			1,056	81
Total operating revenues	<u>1,859,648</u>	<u>-</u>	<u>-</u>	<u>1,859,648</u>	<u>1,738,092</u>
Operating expenses:					
Salaries and wages	923,467			923,467	851,152
Payroll fringes	339,835			339,835	285,734
Contracted maintenance	138,596	7,868	2,797	149,261	165,176
Contracted services	3,947,459	42,127		3,989,586	3,982,680
Professional services	309,782			309,782	330,451
Accounting and auditing services	2,077			2,077	2,000
Advertising	1,538			1,538	1,914
Legal services	2,475			2,475	1,814
Landfill monitoring	134,360			134,360	126,780
Closure/postclosure care cost	614,952			614,952	(53,674)
EPA cost	7,760			7,760	16,366
Technical currency & support	1,000			1,000	1,000
Office supplies	2,862			2,862	2,402
Duplicating	360			360	332
Operating supplies	248,849		16,313	265,162	173,401
Public education supplies	1,186		1,872	3,058	3,660
Safety supplies	1,214			1,214	631
Sign materials	186			186	840
Building repairs and maintenance	30,465			30,465	29,929
Heavy and small equipment repairs	195,751	31,606		227,357	229,612
Vehicle repairs and maintenance	11,385	1,231		12,616	18,024
Equipment rental	40,637			40,637	80
Building insurance	2,329			2,329	2,329
Vehicle insurance	6,127			6,127	6,890
Comprehensive insurance	21,129			21,129	15,122
General tort liability insurance	3,217			3,217	3,217
Data processing equipment insurance	91			91	88
Telephone, long distance, and other communication charges	25,729			25,729	25,951
Postage	591			591	853
Transportation and education	1,315		661	1,976	3,554
Utilities	119,828			119,828	119,460
Gas, fuel, and oil	203,159			203,159	120,842
Uniforms	7,634			7,634	8,332
Licenses and permits	2,699			2,699	3,199
Outside personnel and inmate labor	445,500			445,500	445,500
Depreciation	607,999	4,166		612,165	489,328
Keep America Beautiful	15,500			15,500	15,500
Claims & judgments	250			250	462
Property taxes	1,360			1,360	1,204
Small tools and minor equipment	4,880			4,880	3,624
Total operating expenses	<u>8,425,533</u>	<u>86,998</u>	<u>21,643</u>	<u>8,534,174</u>	<u>7,435,759</u>
Operating loss	<u>(6,565,885)</u>	<u>(86,998)</u>	<u>(21,643)</u>	<u>(6,674,526)</u>	<u>(5,697,667)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Solid Waste	Tires	DHEC Grants	Totals	
				2011	2010
Nonoperating revenues					
Property taxes	\$ 8,044,226	\$	\$	\$ 8,044,226	\$ 7,676,529
Local government - tires		100,665		100,665	91,431
DHEC/SW Mgt. grant			29,027	29,027	29,210
Rental income & lease agreements	29,600			29,600	9,000
Interest income	45,310	210	19	45,539	52,145
Sale of capital assets	115,395	(70,647)		44,748	(89,062)
Credit report fees	250			250	350
Cash over(short)	(88)			(88)	-
Total nonoperating revenues	8,234,693	30,228	29,046	8,293,967	7,769,603
Income (loss) before contributions and transfers	1,668,808	(56,770)	7,403	1,619,441	2,071,936
Capital contributions	22,087			22,087	9,392
Transfers in	28,722			28,722	5,531
Transfers out	(28,722)			(28,722)	(5,531)
Total capital contributions and transfers	22,087	-	-	22,087	9,392
Change in net assets	1,690,895	(56,770)	7,403	1,641,528	2,081,328
Net assets, beginning of year	6,513,479	303,634	(5,467)	6,811,646	4,730,318
Net assets, end of year	\$ 8,204,374	\$ 246,864	\$ 1,936	\$ 8,453,174	\$ 6,811,646

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Solid Waste	Tires	DHEC Grants	Totals	
				2011	2010
Cash flows from operating activities:					
Cash received from customers	\$ 1,845,926	\$	\$	\$ 1,845,926	\$ 1,695,560
Cash payments to suppliers for goods and services	(6,440,299)	(25,183)	(18,562)	(6,484,044)	(6,039,970)
Cash payments to employees for services	(1,252,471)			(1,252,471)	(1,164,295)
Net cash used by operating activities	(5,846,844)	(25,183)	(18,562)	(5,890,589)	(5,508,705)
Cash flows from noncapital financing activities:					
Cash received from taxes	8,047,937			8,047,937	7,655,303
Rental income & lease agreements	29,600			29,600	9,000
Operating grants received			23,153	23,153	33,151
State shared revenue		101,031		101,031	91,356
Credit report fees	250			250	350
Cash over (short)	(88)			(88)	-
Transfer from solid waste				-	5,531
Transfer to solid waste grants				-	(5,531)
Net cash provided by noncapital financing activities:	8,077,699	101,031	23,153	8,201,883	7,789,160
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(1,138,247)	(26,549)		(1,164,796)	(1,456,829)
Proceeds from sale of equipment	4,788	70,800		75,588	46,576
Net cash (used) provided by capital and related financing activities	(1,133,459)	44,251	-	(1,089,208)	(1,410,253)
Cash flows from investing activities:					
Receipt of interest	45,310	210	19	45,539	52,145
Sale of investments	2,709,959			2,709,959	51,168
Purchase of investments				-	(1,189,636)
Net cash provided (used) by investing activities	2,755,269	210	19	2,755,498	(1,086,323)
Net increase (decrease) in cash and cash equivalents	3,852,665	120,309	4,610	3,977,584	(216,121)
Cash and cash equivalents at beginning of the year	4,373,903	-	2,780	4,376,683	4,592,804
Cash and cash equivalents at end of the year	\$ 8,226,568	\$ 120,309	\$ 7,390	\$ 8,354,267	\$ 4,376,683

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Solid Waste	Tires	DHEC Grants	Totals	
				2011	2010
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (6,565,885)	\$ (86,998)	\$ (21,643)	\$ (6,674,526)	\$ (5,697,667)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	607,999	4,166		612,165	489,328
Changes in assets and liabilities:					
Increase in accounts receivable	(13,722)			(13,722)	(42,532)
Decrease in due from general fund				-	115
Decrease (increase) in due from solid waste		176,488		176,488	(247,288)
Decrease (increase) in interfund receivable	111,696			111,696	(111,696)
(Decrease) increase in accounts payable	(449,187)	(7,143)	3,081	(453,249)	(169,393)
Increase (decrease) in due to general fund	33,783			33,783	(5,773)
(Decrease) increase in due to solid waste grants	(176,488)			(176,488)	247,288
(Decrease) increase in interfund payable		(111,696)		(111,696)	111,696
Increase (decrease) in long term payables	604,960			604,960	(82,783)
Total adjustments	719,041	61,815	3,081	783,937	188,962
Net cash used by operating activities	\$ (5,846,844)	\$ (25,183)	\$ (18,562)	\$ (5,890,589)	\$ (5,508,705)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	22,087	-	-	22,087	9,392
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	2011	2010
<b>Administrative:</b>		
Salaries and wages	\$ 115,803	\$ 109,875
Payroll fringes	37,639	35,970
Advertising	748	459
Legal services	2,475	1,814
Office supplies	243	113
Duplicating	63	22
Operating supplies	2,187	1,424
Sign materials	186	840
Vehicle repairs and maintenance	114	1,097
Building insurance	248	248
Vehicle insurance	530	530
General tort liability insurance	533	533
Telephone, long distance, and other communication charges	12,143	12,568
Conference and meeting expenses	29	-
Subscription, dues, and books	562	467
Personal mileage reimbursement	724	1,082
Utilities	14,406	14,113
Gas, fuel, and oil	796	769
Depreciation	5,663	1,602
Keep America Beautiful	15,500	15,500
Small tools and minor equipment	413	-
Total administrative	<u>211,005</u>	<u>199,026</u>
<b>Accounting:</b>		
Salaries and wages	69,231	65,458
Overtime	5,214	2,917
Part time	38,303	40,299
Payroll fringes	43,334	40,753
Professional services	425	566
Accounting & auditing services	2,077	2,000
Technical currency & support	1,000	1,000
Office supplies	1,697	1,463
Duplicating	123	141
Operating supplies	2,470	1,378
Safety supplies	1,214	631
General tort liability insurance	69	69
Data processing equip. insurance	91	88
Telephone, long distance, and other communication charges	940	848
Postage	591	769
Depreciation	1,719	1,367
Small tools and minor equipment	434	708
Total accounting	<u>168,932</u>	<u>160,455</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	2011	2010
Convenience stations:		
Salaries and wages	\$ 87,279	\$ 83,903
Part time	97,765	100,431
Payroll fringes	62,665	60,696
Contracted services	852,329	850,868
Water and other beverage service	1,570	1,177
Professional services	500	-
Advertising	790	256
Office supplies	527	448
Duplicating	51	52
Operating supplies	20,858	14,361
Building repairs and maintenance	13,140	17,741
Heavy equipment repairs	28,723	33,232
Small equipment repairs	59	365
Vehicle repairs and maintenance	878	673
Building insurance	753	753
Vehicle insurance	1,060	1,060
Comprehensive insurance	175	194
General tort liability insurance	450	450
Telephone, long distance, and other communication charges	6,538	6,860
Utilities	70,146	64,605
Gas, fuel, and oil	9,005	6,172
Uniforms and clothing	1,719	1,807
Licenses & permits	-	500
Outside personnel	445,500	445,500
Depreciation	175,434	127,596
Claims & judgments	250	462
Small tools and minor equipment	278	878
Total convenience stations	<u>1,878,442</u>	<u>1,821,040</u>
Landfill operations:		
Salaries and wages	207,371	158,625
Overtime	19,590	13,876
Payroll fringes	109,189	82,285
Contracted maintenance	112,995	115,832
Contracted services	53,349	9,167
Towing services	65	65
Professional services	116,325	106,835
Drug testing	72	-
Landfill monitor - Batesburg	49,425	47,150
Landfill monitor - Edmund	54,935	48,880
Landfill monitor - Chapin	30,000	30,750
Closure/postclosure care costs	614,952	(53,674)
Duplicating	58	68
Operating supplies	202,874	132,288
Building repairs and maintenance	3,577	6,498
Generator repairs & maintenance	128	406
Heavy equipment repairs	87,998	97,200
Fuel site repairs	250	-
Vehicle repairs and maintenance	2,963	3,405

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	2011	2010
Landfill operations continued:		
Equipment rental	\$ 40,557	\$ -
Vehicle insurance	3,180	2,650
Comprehensive insurance	18,839	13,992
General tort liability insurance	1,179	1,179
Telephone, long distance, and other communication charges	2,831	2,339
Conference and meeting expenses	-	101
Utilities	8,379	7,394
Gas, fuel, and oil	151,280	83,554
Uniforms and clothing	2,776	2,765
License and permits	1,675	1,675
Depreciation	282,535	210,378
Small tools and minor equipment	1,458	991
Total landfill operations	<u>2,180,805</u>	<u>1,126,674</u>
321 Reclamation/closeout:		
Contracted services	18,256	31,098
Professional services	190,205	220,820
EPA cost	7,760	16,366
Utilities	19,228	22,184
Licenses & permits	924	924
Depreciation	35,015	31,557
Property taxes	1,360	1,204
Total reclamation/closeout	<u>272,748</u>	<u>324,153</u>
Transfer station:		
Salaries and wages	107,860	101,351
Overtime	12,445	10,165
Payroll fringes	49,181	47,067
Contracted maintenance	21,679	22,146
Contracted services	3,021,890	3,037,793
Professional services	2,225	2,230
Drug testing	30	-
Office supplies	347	349
Duplicating	6	8
Operating supplies	7,089	4,181
Building repairs and maintenance	13,748	5,690
Heavy equipment repairs	50,123	68,754
Small equipment repairs	1,691	6,918
Equipment rental	80	80
Building insurance	1,328	1,328
Comprehensive insurance	1,700	850
General tort liability insurance	761	761
Telephone, long distance, and other communication charges	1,698	1,863
Conference & meeting expenses	-	500
Utilities	7,669	11,164
Gas, fuel, and oil	21,981	15,091

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	2011	2010
Transfer station continued:		
Uniforms and clothing	\$ 1,012	\$ 1,952
Licenses & permits	100	100
Depreciation	54,064	52,550
Small tools and minor equipment	1,377	870
Total transfer station	<u>3,380,084</u>	<u>3,393,761</u>
Recycling:		
Salaries & wages	22,085	21,648
Part time	140,521	142,604
Payroll fringes	47,819	48,072
Contracted maintenance	3,922	7,600
Towing services	-	390
Office supplies	48	29
Duplicating	59	41
Operating supplies	13,371	4,291
Public education supplies	1,186	-
Heavy equipment repairs & maintenance	1,893	4,576
Small equipment repairs & maintenance	24,886	16,722
Vehicle repairs & maintenance	7,430	12,071
Vehicle insurance	1,357	2,650
Comprehensive insurance	415	86
General tort liability	225	225
Telephone, long distance, and other communication charges	1,579	1,473
Gas, fuel & oil	20,097	15,256
Uniforms & clothing	2,127	1,808
Depreciation	53,569	48,667
Small tools & minor equipment	920	177
Total recycling	<u>343,509</u>	<u>328,386</u>
Non-departmental:		
Contribution - OPEB	<u>(9,992)</u>	<u>(29,109)</u>
Total non-departmental	<u>(9,992)</u>	<u>(29,109)</u>
Solid Waste - Tires:		
Contracted maintenance	7,868	4,828
Contracted services - tire disposal	42,127	52,122
Heavy equipment repairs & maintenance	31,606	1,439
Vehicle repairs & maintenance	1,231	778
Depreciation	4,166	15,611
Total solid waste tires	<u>86,998</u>	<u>74,778</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	<u>2011</u>	<u>2010</u>
Solid Waste/DHEC Grants:		
Contracted maintenance	\$ 2,797	\$ 14,770
Advertising & publicity	-	1,199
Operating supplies	16,313	15,478
Public education supplies	1,872	3,660
Postage	-	84
Conference and meeting expenses	<u>661</u>	<u>1,404</u>
Total solid waste DHEC grants	<u>21,643</u>	<u>36,595</u>
Total operating expenses by department	<u>\$ 8,534,174</u>	<u>\$ 7,435,759</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Current assets:		
Cash - treasurer	\$ 8,226,418	\$ 4,373,753
Petty cash	150	150
Investments	2,093,158	4,803,117
Receivables (net of allowance for uncollectibles):		
Property taxes	412,177	394,520
Accounts	169,598	155,876
Interfund receivable	-	111,696
	10,901,501	9,839,112
Total current assets		
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,222,805	1,194,123
Improvements	2,564,435	1,937,061
Machinery and equipment	4,792,385	4,584,448
Office furniture and equipment	35,609	34,993
Vehicles	446,648	320,876
Construction in progress	1,058	368,552
	10,629,434	10,006,547
Less: accumulated depreciation	(4,691,229)	(4,731,284)
	5,938,205	5,275,263
Total non-current assets	5,938,205	5,275,263
Total assets	\$ 16,839,706	\$ 15,114,375

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2011 AND 2010

	2011	2010
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 508,301	\$ 937,354
Retainage payable	-	31,396
Accrued salaries	47,611	38,596
Compensated absences	24,462	27,363
Accrued FICA	3,434	2,814
Accrued SCRS	4,540	3,624
Accrued workers compensation	3,507	2,939
Accrued sales tax	431	-
Due to other funds:		
General fund	46,189	12,406
Solid waste tires	70,800	247,288
Total current liabilities	709,275	1,303,780
Non-current liabilities:		
Compensated absences due beyond a year	19,938	17,325
Unearned revenue	341,144	319,776
Total non-current liabilities	361,082	337,101
Long-term liabilities:		
Closure/post-closure care cost payable	7,564,975	6,950,023
OPEB liability	-	9,992
Total long-term liabilities	7,564,975	6,960,015
Total liabilities	8,635,332	8,600,896
<b>NET ASSETS</b>		
Invested in capital assets	5,938,205	5,275,263
Unrestricted	2,266,169	1,238,216
Total net assets	\$ 8,204,374	\$ 6,513,479

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating revenues:		
Landfill fees	\$ 1,241,066	\$ 1,225,658
Garbage franchise fees	110,259	105,993
Recycling fees	507,267	406,360
Mulch sales	1,056	81
Total landfill revenues	<u>1,859,648</u>	<u>1,738,092</u>
Operating expenses:		
Salaries and wages	923,467	851,152
Payroll fringes	339,835	285,734
Contracted maintenance	138,596	145,578
Contracted services	3,947,459	3,930,558
Professional services	309,782	330,451
Accounting and auditing services	2,077	2,000
Advertising - publicity	1,538	715
Legal services	2,475	1,814
Landfill monitoring	134,360	126,780
Closure/postclosure care cost	614,952	(53,674)
EPA cost	7,760	16,366
Technical currency and support	1,000	1,000
Office supplies	2,862	2,402
Duplicating	360	332
Operating supplies	248,849	157,923
Public education supplies	1,186	-
Safety supplies	1,214	631
Sign materials	186	840
Building repairs and maintenance	30,465	29,929
Heavy and small equipment repairs	195,751	228,173
Vehicle repairs and maintenance	11,385	17,246
Equipment rental	40,637	80
Building insurance	2,329	2,329
Vehicle insurance	6,127	6,890
Comprehensive insurance	21,129	15,122
General tort liability insurance	3,217	3,217
Data processing equipment insurance	91	88
Telephone, long distance, and other communication charges	25,729	25,951
Postage	591	769
Transportation and education	1,315	2,150
Utilities	119,828	119,460
Gas, fuel, and oil	203,159	120,842
Uniforms and clothing	7,634	8,332
Licenses and permits	2,699	3,199
Outside personnel and inmate labor	445,500	445,500
Depreciation	607,999	473,717
Keep America Beautiful	15,500	15,500
Claims & judgments	250	462
Property taxes	1,360	1,204
Small tools and minor equipment	4,880	3,624
Total operating expenses	<u>8,425,533</u>	<u>7,324,386</u>
Operating loss	<u>(6,565,885)</u>	<u>(5,586,294)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Nonoperating revenues		
Property taxes	8,044,226	7,676,529
Rental income & lease agreements	29,600	9,000
Interest income	45,310	51,823
Sale of capital assets	115,395	(75,749)
Credit report fees	250	350
Cash over(short)	(88)	-
Total nonoperating revenues	<u>8,234,693</u>	<u>7,661,953</u>
Income before contributions and transfers	<u>1,668,808</u>	<u>2,075,659</u>
Capital contributions	22,087	9,392
Transfers in	28,722	-
Transfers out	(28,722)	(5,531)
Total capital contributions and transfers	<u>22,087</u>	<u>3,861</u>
Change in net assets	1,690,895	2,079,520
Net assets, beginning of year	<u>6,513,479</u>	<u>4,433,959</u>
Net assets, end of year	<u>\$ 8,204,374</u>	<u>\$ 6,513,479</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Cash flows from operating activities:		
Cash received from customers	\$ 1,845,926	\$ 1,695,560
Cash payments to suppliers for goods and services	(6,440,299)	(5,809,972)
Cash payments to employees for services	(1,252,471)	(1,164,295)
Net cash used by operating activities	<u>(5,846,844)</u>	<u>(5,278,707)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	8,047,937	7,655,303
Rental income & lease agreements	29,600	9,000
Credit report fees	250	350
Cash over/short	(88)	-
Transfer to solid waste grants	-	(5,531)
Net cash provided by noncapital financing activities	<u>8,077,699</u>	<u>7,659,122</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,138,247)	(1,456,829)
Proceeds from sale of equipment	4,788	46,576
Net cash used for capital and related financing activities	<u>(1,133,459)</u>	<u>(1,410,253)</u>
Cash flows from investing activities:		
Interest on investments	45,310	51,823
Sale of investments	2,709,959	-
Purchase of investments	-	(1,189,636)
Net cash provided (used) by investing activities	<u>2,755,269</u>	<u>(1,137,813)</u>
Net increase (decrease) in cash and cash equivalents	3,852,665	(167,651)
Cash and cash equivalents at beginning of year	<u>4,373,903</u>	<u>4,541,554</u>
Cash and cash equivalents at end of year	<u>\$ 8,226,568</u>	<u>\$ 4,373,903</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (6,565,885)	\$ (5,586,294)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	607,999	473,717
Changes in assets and liabilities:		
Increase in accounts receivable	(13,722)	(42,532)
Decrease in due from general fund	-	115
Decrease (increase) in interfund receivable	111,696	(111,696)
Decrease in accounts payable	(449,187)	(170,749)
Increase (decrease) in due to general fund	33,783	(5,773)
(Decrease) increase in due to solid waste grants	(176,488)	247,288
Increase (decrease) in long term payables	<u>604,960</u>	<u>(82,783)</u>
Total adjustments	<u>719,041</u>	<u>307,587</u>
Net cash used by operating activities	<u>\$ (5,846,844)</u>	<u>\$ (5,278,707)</u>

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	22,087	9,392
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 120,309	\$ -
Due from other funds - solid waste	70,800	247,288
Due from state shared revenue	24,463	24,829
Total current assets	215,572	272,117
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	210,933	360,730
Office furniture and equipment	2,625	2,625
Vehicles	-	34,022
	249,636	433,455
Less: accumulated depreciation	(213,222)	(277,977)
Total non-current assets	36,414	155,478
Total assets	251,986	427,595
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	5,122	12,265
Interfund payable - solid waste	-	111,696
Total liabilities	5,122	123,961
<b>NET ASSETS</b>		
Invested in capital assets	36,414	155,478
Restricted per state mandate (tires)	210,450	148,156
Total net assets	\$ 246,864	\$ 303,634

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating expenses:		
Contracted maintenance	\$ 7,868	\$ 4,828
Contracted services (tire disposal)	42,127	52,122
Heavy equipment repairs & maintenance	31,606	1,439
Vehicle repairs & maintenance	1,231	778
Depreciation	4,166	15,611
Total operating expenses	<u>86,998</u>	<u>74,778</u>
Operating loss	<u>(86,998)</u>	<u>(74,778)</u>
Nonoperating revenues		
Local government - tires	100,665	91,431
Interest income	210	310
Loss on sale of equipment	<u>(70,647)</u>	<u>(13,313)</u>
Total nonoperating revenues	<u>30,228</u>	<u>78,428</u>
Income (loss) before contributions and transfers	<u>(56,770)</u>	<u>3,650</u>
Change in net assets	(56,770)	3,650
Net assets, beginning of year	<u>303,634</u>	<u>299,984</u>
Net assets, end of year	<u>\$ 246,864</u>	<u>\$ 303,634</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (25,183)	\$ (192,968)
Net cash used by operating activities	<u>(25,183)</u>	<u>(192,968)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>101,031</u>	<u>91,356</u>
Net cash provided by noncapital financing activities	<u>101,031</u>	<u>91,356</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(26,549)	-
Proceeds from sale of equipment	<u>70,800</u>	<u>-</u>
Net cash provided for capital and related financing activities	<u>44,251</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	210	310
Sale of investments	<u>-</u>	<u>51,168</u>
Net cash provided by investing activities	<u>210</u>	<u>51,478</u>
Net increase (decrease) in cash and cash equivalents	120,309	(50,134)
Cash and cash equivalents at beginning of year	<u>-</u>	<u>50,134</u>
Cash and cash equivalents at end of year	<u>\$ 120,309</u>	<u>\$ -</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	<u>\$ (86,998)</u>	<u>\$ (74,778)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	4,166	15,611
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	176,488	(247,288)
(Decrease) increase in accounts payable	(7,143)	1,791
(Decrease) increase in interfund payable	<u>(111,696)</u>	<u>111,696</u>
Total adjustments	<u>61,815</u>	<u>(118,190)</u>
Net cash used by operating activities	<u>\$ (25,183)</u>	<u>\$ (192,968)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 7,390	\$ 2,780
Due from DHEC	<u>3,918</u>	<u>1,069</u>
Total assets	<u>11,308</u>	<u>3,849</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	3,417	229
Accrued sales tax	33	140
Unearned revenue	<u>5,922</u>	<u>8,947</u>
Total liabilities	<u>9,372</u>	<u>9,316</u>
<b>NET ASSETS</b>		
Unrestricted	<u>1,936</u>	<u>(5,467)</u>
Total net assets	<u>\$ 1,936</u>	<u>\$ (5,467)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating expenses:		
Contracted maintenance	\$ 2,797	\$ 14,770
Advertising & publicity	-	1,199
Operating supplies	16,313	15,478
Public education supplies	1,872	3,660
Postage	-	84
Conference and meeting expense	661	1,404
Total operating expenses	<u>21,643</u>	<u>36,595</u>
Operating loss	<u>(21,643)</u>	<u>(36,595)</u>
Nonoperating revenues		
Investment interest	19	12
DHEC/SW Mgt. grant	29,027	29,210
Total nonoperating revenues	<u>29,046</u>	<u>29,222</u>
Loss before contributions and transfers	<u>7,403</u>	<u>(7,373)</u>
Transfers in	<u>-</u>	<u>5,531</u>
Change in net assets	7,403	(1,842)
Net assets, beginning of year	<u>(5,467)</u>	<u>(3,625)</u>
Net assets, end of year	<u>\$ 1,936</u>	<u>\$ (5,467)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (18,562)	\$ (37,030)
Net cash used by operating activities	<u>(18,562)</u>	<u>(37,030)</u>
Cash flows from noncapital financing activities:		
Operating grants received	23,153	33,151
Transfers in	<u>-</u>	<u>5,531</u>
Net cash provided by noncapital financing activities	<u>23,153</u>	<u>38,682</u>
Cash flows from investing activities:		
Receipts of interest	<u>19</u>	<u>12</u>
Net increase in cash and cash equivalents	4,610	1,664
Cash and cash equivalents at beginning of year	<u>2,780</u>	<u>1,116</u>
Cash and cash equivalents at end of year	<u>\$ 7,390</u>	<u>\$ 2,780</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (21,643)	\$ (36,595)
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>3,081</u>	<u>(435)</u>
Total adjustments	<u>3,081</u>	<u>(435)</u>
Net cash used by operating activities	<u>\$ (18,562)</u>	<u>\$ (37,030)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 489,788	\$ 359,563
Due from FAA funding	178,257	20,474
Inventory - aviation fuel	31,027	24,716
Total current assets	699,072	404,753
Non-current assets:		
Capital assets		
Land	29,682	29,682
Buildings	29,385	29,385
Improvements	610,539	610,539
Machinery & equipment	213,012	213,012
Office furniture and equipment	859	859
Construction in progress	860,928	395,423
	1,744,405	1,278,900
Less: accumulated depreciation	(334,758)	(249,790)
Total non-current assets	1,409,647	1,029,110
Total assets	2,108,719	1,433,863
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	640	30,195
Airport capital projects payable	205,216	-
Retainage payable	33,870	-
Accrued sales tax	-	56
Total current liabilities	239,726	30,251
<b>NET ASSETS</b>		
Invested in capital assets	1,409,647	1,029,110
Unrestricted	459,346	374,502
Total net assets	\$ 1,868,993	\$ 1,403,612

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating revenues:		
Rental income	\$ 24,906	\$ 19,114
Aviation fuel sales	51,637	39,516
	<u>76,543</u>	<u>58,630</u>
Total operating revenues		
Operating expenses:		
Cost of sales and services	40,904	33,572
Contracted services	-	1,318
Legal services	352	413
Office supplies	-	20
Operating supplies	208	207
Building repairs & maintenance	1,277	1,934
Small equipment repairs & maintenance	3,513	2,386
Building insurance	2,197	2,410
Telephone	232	228
Subscriptions, dues & books	35	35
Personal mileage reimbursement	36	-
Utilities	5,359	4,930
Licenses & permits	450	100
Depreciation	84,968	84,445
	<u>139,531</u>	<u>131,998</u>
Total operating expenses		
Operating loss	<u>(62,988)</u>	<u>(73,368)</u>
Nonoperating revenues:		
FAA funding	426,970	287,837
State aeronautics fund	-	22,337
Interest income	1,399	609
	<u>428,369</u>	<u>310,783</u>
Total nonoperating revenues		
Income (loss) before contributions and transfers	<u>365,381</u>	<u>237,415</u>
Transfers in	<u>100,000</u>	<u>100,000</u>
Change in net assets	465,381	337,415
Net assets, beginning of year	<u>1,403,612</u>	<u>1,066,197</u>
Net assets, end of year	<u>\$ 1,868,993</u>	<u>\$ 1,403,612</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from customers	\$ 76,543	\$ 58,630
Cash payments to suppliers and employees	<u>(90,485)</u>	<u>(41,847)</u>
Net cash (used) provided by operating activities	<u>(13,942)</u>	<u>16,783</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	269,187	296,472
State funds received	-	22,337
Transfer from general fund	100,000	100,000
Acquisition and construction of capital assets	<u>(226,419)</u>	<u>(347,129)</u>
Net cash provided by capital and related financing activities	142,768	71,680
Cash flows from investing activities:		
Interest on investments	<u>1,399</u>	<u>609</u>
Net cash provided by investing activities	<u>1,399</u>	<u>609</u>
Net increase in cash and cash equivalents	130,225	89,072
Cash and cash equivalents at beginning of year	<u>359,563</u>	<u>270,491</u>
Cash and cash equivalents at end of year	<u>\$ 489,788</u>	<u>\$ 359,563</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating loss to net cash (used) provided by operating activities:		
Operating loss	\$ <u>(62,988)</u>	\$ <u>(73,368)</u>
Adjustments to reconcile operating loss to net cash (used) provided by operating activities:		
Depreciation	84,968	84,445
Changes in assets and liabilities:		
Increase in inventory	(6,311)	(1,321)
(Decrease) increase in accounts payable	(29,555)	7,027
Decrease in accrued sales tax	<u>(56)</u>	<u>-</u>
Total adjustments	<u>49,046</u>	<u>90,151</u>
Net cash (used) provided by operating activities	<u>\$ (13,942)</u>	<u>\$ 16,783</u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** -- This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** -- This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker's Compensation** -- This fund is used to account for the accumulation of employer contributions and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** -- This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** -- This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2011	2010
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,734,408	\$ 916,469	\$ 2,231,079	\$ 83,334	\$ 175,332	\$ 7,140,622	\$ 7,295,850
Investments	6,626,298	8,278,238	2,228,162		335,728	17,468,426	13,612,760
Accounts receivable	211,409		28,710			240,119	268,711
<b>Due from other funds:</b>							
General fund					13,461	13,461	18,768
Special revenue funds					100	100	264
Internal service funds				137	28	165	20
Total current assets	<u>10,572,115</u>	<u>9,194,707</u>	<u>4,487,951</u>	<u>83,471</u>	<u>524,649</u>	<u>24,862,893</u>	<u>21,196,373</u>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Office furniture and equipment				3,200		3,200	4,470
Vehicles					522,442	522,442	519,747
Less: accumulated depreciation				(1,624)	(522,442)	(384,645)	(384,306)
Total non-current assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,576</u>	<u>139,421</u>	<u>140,997</u>	<u>139,911</u>
Total assets	<u>10,572,115</u>	<u>9,194,707</u>	<u>4,487,951</u>	<u>85,047</u>	<u>664,070</u>	<u>25,003,890</u>	<u>21,336,284</u>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	1,800		111,059	238	267	113,364	422,904
Accrued wages				6,102		6,102	5,554
Compensated absences				3,092		3,092	2,927
Accrued employer contributions				1,180		1,180	1,001
Insurance claims due	762,062					762,062	576,891
<b>Due to other funds:</b>							
General fund				30	10,576	10,606	5,385
Internal service fund	137			28		165	
Total current liabilities (payable from current assets)	<u>763,999</u>	<u>-</u>	<u>111,059</u>	<u>10,670</u>	<u>10,843</u>	<u>896,571</u>	<u>1,014,662</u>
Total liabilities	<u>763,999</u>	<u>-</u>	<u>111,059</u>	<u>10,670</u>	<u>10,843</u>	<u>896,571</u>	<u>1,014,662</u>
<b>NET ASSETS</b>							
Invested in capital assets				1,577	139,421	140,998	139,911
Unrestricted	9,808,116	9,194,707	4,376,892	72,800	513,806	23,966,321	20,181,711
Total net assets	<u>\$ 9,808,116</u>	<u>\$ 9,194,707</u>	<u>\$ 4,376,892</u>	<u>\$ 74,377</u>	<u>\$ 653,227</u>	<u>\$ 24,107,319</u>	<u>\$ 20,321,622</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2011	2010
Operating revenues:							
Employer contributions	\$ 7,817,500	\$ 2,345,250	\$ 1,984,579	\$	\$	\$ 12,147,329	\$ 11,482,938
Employee contributions	3,214,620					3,214,620	2,670,513
Other premiums	317,372					317,372	220,264
Cobra premiums	27,768					27,768	17,540
Employer subsidy - post employment	336,652					336,652	344,529
Insurance reimbursements	105,691					105,691	101,375
Stop-loss insurance	268,536					268,536	495,309
Charges for sales and services					157,899	157,899	175,001
Total operating revenues	<u>12,088,139</u>	<u>2,345,250</u>	<u>1,984,579</u>	<u>-</u>	<u>157,899</u>	<u>16,575,867</u>	<u>15,507,469</u>
Operating expenses:							
Salaries and wages				113,730		113,730	75,900
Payroll fringes				36,837		36,837	28,956
Towing services					125	125	140
Office supplies				128		128	162
Outside printing	302					302	-
Duplicating	136			579		715	319
Operating supplies				74		74	15
Building insurance				25		25	21
General tort liability insurance				150		150	150
Communication charges				1,160		1,160	1,134
Postage				94		94	97
Training and travel				441		441	292
Subscriptions, dues & books				656		656	155
Motor pool reimbursement				226		226	211
Utilities				2,027		2,027	1,362
Physical fitness program			9,850			9,850	9,600
Health screening services	5,730					5,730	5,497
Actuarial services						-	3,000
Employee benefit consulting services	7,200					7,200	5,400
Background history screening			4,912			4,912	3,038
Driver history screening			930			930	963
Safety management services			25,200			25,200	25,200
Drug testing services			6,341			6,341	3,597
Safety awards			142			142	500
Workers comp insurance claims			1,097,548			1,097,548	865,424
Excess insurance premiums			28,601			28,601	31,198
SC workers compensation taxes			28,291			28,291	17,397
2nd injury assessments			86,767			86,767	87,226
Workers comp insurance premiums			460,474			460,474	447,261
Vehicle repairs and maintenance					10,278	10,278	13,674
Vehicle insurance					15,900	15,900	15,900
Gas, fuel, and oil					46,931	46,931	40,766
Insurance Claims	7,094,632					7,094,632	7,538,887
Administration cost	233,270					233,270	237,078
Life insurance premium	228,211					228,211	237,231
Stop - loss insurance premium	1,013,283					1,013,283	926,443
AdvancePCS prescription claims	2,216,344					2,216,344	2,122,975
Insurance reimbursement to employee		68,975				68,975	26,474
Depreciation				444	61,638	62,082	61,008
Minor software				86		86	478
Total operating expenses	<u>10,799,108</u>	<u>68,975</u>	<u>1,749,056</u>	<u>156,657</u>	<u>134,872</u>	<u>12,908,668</u>	<u>12,835,129</u>
Operating income (loss)	<u>1,289,031</u>	<u>2,276,275</u>	<u>235,523</u>	<u>(156,657)</u>	<u>23,027</u>	<u>3,667,199</u>	<u>2,672,340</u>
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	65,510	22,476	21,089	507	1,742	111,324	136,265
Sale of capital assets				(366)	7,540	7,174	5,475
Total nonoperating revenues (expenses)	<u>65,510</u>	<u>22,476</u>	<u>21,089</u>	<u>141</u>	<u>9,282</u>	<u>118,498</u>	<u>141,740</u>
Income (loss) before contributions and transfers	<u>1,354,541</u>	<u>2,298,751</u>	<u>256,612</u>	<u>(156,516)</u>	<u>32,309</u>	<u>3,785,697</u>	<u>2,814,080</u>
Transfer in		5,000,000		159,647		5,159,647	3,717,504
Transfer out	(5,000,000)		(159,647)			(5,159,647)	(130,270)
Total contributions and transfers	<u>(5,000,000)</u>	<u>5,000,000</u>	<u>(159,647)</u>	<u>159,647</u>	<u>-</u>	<u>-</u>	<u>3,587,234</u>
Change in net assets	<u>(3,645,459)</u>	<u>7,298,751</u>	<u>96,965</u>	<u>3,131</u>	<u>32,309</u>	<u>3,785,697</u>	<u>6,401,314</u>
Net assets, beginning of year	<u>13,453,575</u>	<u>1,895,956</u>	<u>4,279,927</u>	<u>71,246</u>	<u>620,918</u>	<u>20,321,622</u>	<u>13,920,308</u>
Net assets, end of year	<u>\$ 9,808,116</u>	<u>\$ 9,194,707</u>	<u>\$ 4,376,892</u>	<u>\$ 74,377</u>	<u>\$ 653,227</u>	<u>\$ 24,107,319</u>	<u>\$ 20,321,622</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2011	2010
Cash flows from operating activities:							
Cash received from customers	\$ 4,231,266	\$	\$	\$	\$	\$ 4,231,266	\$ 3,809,206
Cash received from interfund services provided & used	3,002,671	2,345,250	1,052,544		163,362	12,563,827	11,471,505
Cash payments to suppliers for goods and services	(10,797,921)	(68,975)	(2,058,833)	(155,829)	(68,427)	(13,149,985)	(16,143,767)
Net cash provided (used) by operating activities	1,436,016	2,276,275	(6,289)	(155,829)	34,935	3,645,108	(863,056)
Cash flows from noncapital financing activities:							
Transfer in		5,000,000		159,647		5,159,647	1,717,504
Transfer out	(5,000,000)		(159,647)			(5,159,647)	(130,270)
Net cash provided (used) by noncapital financing activities:	5,000,000	5,000,000	(159,647)	159,647			1,587,234
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets					(83,349)	(83,349)	(61,486)
Proceeds from sale of equipment					27,355	27,355	1,475
Net cash used for capital and related financing activities					(55,994)	(55,994)	(56,011)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	65,510	22,476	21,089	507	1,742	111,324	(36,265)
Proceeds from sale of investments	3,308,885		1,014,482			4,323,367	129,320
Purchase of investments		(8,177,801)			(1,232)	(8,179,033)	(225,020)
Net cash provided (used) by investing activities	3,374,395	(8,155,325)	1,035,571	507	510	3,744,342	(40,565)
Net increase in cash and cash equivalents	189,589	879,050	169,635	1,325	39,451	155,228	1,908,732
Cash and cash equivalents at beginning of the year	3,923,997	1,795,519	1,361,444	9,009	135,881	7,295,850	1,387,118
Cash and cash equivalents at end of the year	\$ 3,734,408	\$ 916,469	\$ 2,231,079	\$ 83,334	\$ 175,332	\$ 7,140,622	\$ 7,295,850

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2010)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2011	2010
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 1,289,031	\$ 2,276,275	\$ 235,523	\$ (156,657)	\$ 23,027	\$ 3,667,199	\$ 2,672,340
Adjustments to reconcile operating income to net cash (used) provided by operating activities:							
Depreciation				144	\$1,638	52,082	\$1,008
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	39,373		\$7,965			28,592	(31,874)
(Increase) decrease in due from other funds				(137)	1,463	5,326	(2,365)
Increase (decrease) in accounts payable	186,221		(309,777)	189	410	(123,477)	24,845
Increase (decrease) increase in due to other funds	137			32	1,217	5,386	(3,587,010)
Total adjustments	146,985	-	(241,812)	328	7,198	(22,091)	(3,535,396)
Net cash provided (used) by operating activities	\$ 1,436,016	\$ 2,276,275	\$ (6,289)	\$ (155,829)	\$ 94,935	\$ 3,645,108	\$ (863,056)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 3,734,408	\$ 3,923,997
Investments	6,626,298	9,935,183
Accounts receivable	<u>211,409</u>	<u>172,036</u>
Total assets	<u>10,572,115</u>	<u>14,031,216</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	1,800	750
Insurance claims due	762,062	576,891
Due to other funds - internal service fund	<u>137</u>	<u>-</u>
Total liabilities	<u>763,999</u>	<u>577,641</u>
 <b>NET ASSETS</b>		
Unrestricted	<u>9,808,116</u>	<u>13,453,575</u>
Total net assets	<u>\$ 9,808,116</u>	<u>\$ 13,453,575</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating revenues:		
Employer contributions	\$ 7,817,500	\$ 7,679,000
Employee contributions	3,214,620	2,670,513
Other premiums	317,372	220,264
Cobra premiums	27,768	17,540
Employer subsidy - post employment	336,652	344,529
Insurance reimbursements	105,691	101,375
Stop-loss insurance	268,536	495,309
	<u>12,088,139</u>	<u>11,528,530</u>
Total operating revenues		
Operating expenses:		
Health screening services	5,730	5,497
Actuarial services	-	3,000
Employee benefit consulting services	7,200	5,400
Outside printing	302	-
Duplicating	136	-
Insurance claims	7,094,632	7,538,887
Administration cost	233,270	237,078
Life insurance premium	228,211	237,231
Stop-loss insurance premiums	1,013,283	926,443
AdvancePCS prescription claims	2,216,344	2,122,975
	<u>10,799,108</u>	<u>11,076,511</u>
Total operating expenses		
Operating income (loss)	<u>1,289,031</u>	<u>452,019</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>65,510</u>	<u>96,909</u>
Total nonoperating revenues	<u>65,510</u>	<u>96,909</u>
Income (loss) before contributions and transfers	1,354,541	548,928
Transfers in	-	3,587,234
Transfers out	<u>(5,000,000)</u>	<u>-</u>
Total contributions and transfers	<u>(5,000,000)</u>	<u>3,587,234</u>
Change in net assets	(3,645,459)	4,136,162
Net assets, beginning of year	<u>13,453,575</u>	<u>9,317,413</u>
Net assets, end of year	<u>\$ 9,808,116</u>	<u>\$ 13,453,575</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from users	\$ 4,231,266	\$ 3,809,206
Cash received from interfund services provided & used	8,002,671	7,486,481
Cash paid to insurance suppliers and employees	<u>(10,797,921)</u>	<u>(14,666,595)</u>
Net cash provided (used) by operating activities	<u>1,436,016</u>	<u>(3,370,908)</u>
Cash flows from noncapital financing activities:		
Transfer in	-	3,587,234
Transfer out	<u>(5,000,000)</u>	<u>-</u>
Net cash (used) provided by noncapital financing activities	<u>(5,000,000)</u>	<u>3,587,234</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	65,510	96,909
Proceeds from sale of investments	<u>3,308,885</u>	<u>329,320</u>
Net cash provided by investing activities	<u>3,374,395</u>	<u>426,229</u>
Net (decrease) increase in cash and cash equivalents	(189,589)	642,555
Cash and cash equivalents at beginning of year	<u>3,923,997</u>	<u>3,281,442</u>
Cash and cash equivalents at end of year	<u>\$ 3,734,408</u>	<u>\$ 3,923,997</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 1,289,031	\$ 452,019
Changes in assets and liabilities:		
Increase in accounts receivable	(39,373)	(40,324)
Increase (decrease) in accounts payable	186,221	(195,369)
Increase (decrease) in due to other funds	137	(3,587,234)
Total adjustments	146,985	(3,822,927)
Net cash provided (used) by operating activities	\$ 1,436,016	\$ (3,370,908)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 916,469	\$ 1,795,519
Investments	8,278,238	100,437
Total assets	9,194,707	1,895,956
 <b>LIABILITIES</b>		
Current liabilities:		
Total liabilities	-	-
 <b>NET ASSETS</b>		
Unrestricted	9,194,707	1,895,596
Total net assets	\$ 9,194,707	\$ 1,895,956

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Operating revenues:		
Employer contributions	\$ 2,345,250	\$ 1,919,750
Total operating revenues	<u>2,345,250</u>	<u>1,919,750</u>
Operating expenses:		
Insurance reimbursement to employee	<u>68,975</u>	<u>26,474</u>
Total operating expenses	<u>68,975</u>	<u>26,474</u>
Operating income	<u>2,276,275</u>	<u>1,893,276</u>
Nonoperating revenues:		
Investment interest	<u>22,476</u>	<u>2,680</u>
Total nonoperating revenues	<u>22,476</u>	<u>2,680</u>
Income before contributions and transfers	2,298,751	1,895,956
Transfers in	<u>5,000,000</u>	<u>-</u>
Total contributions and transfers	<u>5,000,000</u>	<u>-</u>
Change in net assets	7,298,751	1,895,956
Net assets, beginning of year	<u>1,895,956</u>	<u>-</u>
Net assets, end of year	<u>\$ 9,194,707</u>	<u>\$ 1,895,956</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,345,250	\$ 1,919,750
Cash paid to insurance suppliers and employees	<u>(68,975)</u>	<u>(26,474)</u>
Net cash provided by operating activities	<u>2,276,275</u>	<u>1,893,276</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>5,000,000</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>5,000,000</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	22,476	2,680
Purchase of investments	<u>(8,177,801)</u>	<u>(100,437)</u>
Net cash used by investing activities	<u>(8,155,325)</u>	<u>(97,757)</u>
Net (decrease) increase in cash and cash equivalents	(879,050)	1,795,519
Cash and cash equivalents at beginning of year	<u>1,795,519</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 916,469</u>	<u>\$ 1,795,519</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 2,276,275</u>	<u>\$ 1,893,276</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 2,276,275</u>	<u>\$ 1,893,276</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,231,079	\$ 1,361,444
Investments	2,228,162	3,242,644
Accounts receivable	<u>28,710</u>	<u>96,675</u>
Total assets	<u>4,487,951</u>	<u>4,700,763</u>
LIABILITIES		
Current liabilities:		
Accounts payable	<u>111,059</u>	<u>420,836</u>
Total liabilities	<u>111,059</u>	<u>420,836</u>
NET ASSETS		
Unrestricted	<u>4,376,892</u>	<u>4,279,927</u>
Total net assets	<u>\$ 4,376,892</u>	<u>\$ 4,279,927</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating revenues:		
Employer contributions	\$ 1,984,579	\$ 1,884,188
Total operating revenues	<u>1,984,579</u>	<u>1,884,188</u>
Operating expenses:		
Physical fitness program	9,850	9,600
Background history screening	4,912	3,038
Driver history screening	930	963
Safety management services	25,200	25,200
Drug testing services	6,341	3,597
Safety awards	142	500
Workers compensation insurance claims	1,097,548	865,424
Excess insurance premiums	28,601	31,198
SC workers compensation taxes	28,291	17,397
2nd injury assessments	86,767	87,226
Workers compensation insurance premiums	460,474	447,261
Total operating expenses	<u>1,749,056</u>	<u>1,491,404</u>
Operating income	<u>235,523</u>	<u>392,784</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	21,089	34,562
Total nonoperating revenues	<u>21,089</u>	<u>34,562</u>
Income before contributions and transfers	<u>256,612</u>	<u>427,346</u>
Transfer out	<u>159,647</u>	<u>130,270</u>
Change in net assets	96,965	297,076
Net assets, beginning of year	<u>4,279,927</u>	<u>3,982,851</u>
Net assets, end of year	<u>\$ 4,376,892</u>	<u>\$ 4,279,927</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,052,544	\$ 1,892,638
Cash paid to insurance suppliers and employees	<u>(2,058,833)</u>	<u>(1,276,773)</u>
Net cash (used) provided by operating activities	<u>(6,289)</u>	<u>615,865</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(159,647)</u>	<u>(130,270)</u>
Net cash used by noncapital financing activities	<u>(159,647)</u>	<u>(130,270)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	21,089	34,562
Sale of investments	1,014,482	-
Purchase of investments	<u>-</u>	<u>(122,921)</u>
Net cash provided (used) by investing activities	<u>1,035,571</u>	<u>(88,359)</u>
Net increase in cash and cash equivalents	869,635	397,236
Cash and cash equivalents at beginning of year	<u>1,361,444</u>	<u>964,208</u>
Cash and cash equivalents at end of year	<u>\$ 2,231,079</u>	<u>\$ 1,361,444</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating income to net cash (used) provided by operating activities:		
Operating income	\$ <u>235,523</u>	\$ <u>392,784</u>
Changes in assets and liabilities:		
Decrease in accounts receivable	67,965	8,450
(Decrease) increase in accounts payable	<u>(309,777)</u>	<u>214,631</u>
Total adjustments	<u>(241,812)</u>	<u>223,081</u>
Net cash (used) provided by operating activities	<u>\$ (6,289)</u>	<u>\$ 615,865</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 83,334	\$ 79,009
Due from other funds - internal service fund	137	-
Total current assets	<u>83,471</u>	<u>79,009</u>
Non-current assets:		
Capital assets:		
Office furniture and equipment	3,200	4,470
Less: accumulated depreciation	<u>(1,624)</u>	<u>(2,084)</u>
Total non-current assets	<u>1,576</u>	<u>2,386</u>
Total assets	<u>85,047</u>	<u>81,395</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	238	641
Accrued wages	6,102	5,554
Compensated absences due within one year	3,092	2,927
Accrued employer contributions	1,180	1,001
Due to other funds:		
General fund	30	26
Internal service fund	<u>28</u>	<u>-</u>
Total current liabilities	<u>10,670</u>	<u>10,149</u>
<b>NET ASSETS</b>		
Invested in capital assets	1,577	2,386
Unrestricted	<u>72,800</u>	<u>68,860</u>
Total net assets	<u>\$ 74,377</u>	<u>\$ 71,246</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
Operating revenues:	\$ -	\$ -
Total operating revenues	-	-
Operating expenses:		
Salaries and wages	113,730	75,900
Payroll fringes	36,837	28,956
Office supplies	128	162
Duplicating	579	319
Operating supplies	74	15
Building insurance	25	21
General tort liability insurance	150	150
Surety bonds	-	-
Communication charges	1,160	1,134
Postage	94	97
Training and travel	441	292
Subscriptions, dues & books	656	155
Motor pool reimbursement	226	211
Utilities	2,027	1,362
Depreciation	444	564
Minor software	86	478
Total operating expenses	156,657	109,816
Operating loss	(156,657)	(109,816)
Nonoperating revenues:		
Investment interest	507	227
Loss on sale of fixed assets	(366)	-
Total nonoperating revenues	141	227
Loss before contributions and transfers	(156,516)	(109,589)
Transfers in	159,647	130,270
Change in net assets	3,131	20,681
Net assets, beginning of the year	71,246	50,565
Net assets, end of year	\$ 74,377	\$ 71,246

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(155,829)</u>	\$ <u>(104,160)</u>
Net cash used by operating activities	<u>(155,829)</u>	<u>(104,160)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>159,647</u>	<u>130,270</u>
Net cash provided by noncapital financing activities	<u>159,647</u>	<u>130,270</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>-</u>	<u>(1,046)</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>(1,046)</u>
Cash flows from investing activities:		
Interest on investments	<u>507</u>	<u>227</u>
Net cash provided by investing activities	<u>507</u>	<u>227</u>
Net increase in cash and cash equivalents	4,325	25,291
Cash and cash equivalents at beginning of year	<u>79,009</u>	<u>53,718</u>
Cash and cash equivalents at end of year	<u>\$ 83,334</u>	<u>\$ 79,009</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (156,657)	\$ (109,816)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	444	564
Changes in assets and liabilities:		
Increase in due from other funds	(137)	-
Increase in accounts payable and other accrued liabilities	489	5,074
Increase in due to other funds	<u>32</u>	<u>18</u>
Total adjustments	<u>828</u>	<u>5,656</u>
Net cash used by operating activities	<u>\$ (155,829)</u>	<u>\$ (104,160)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2011 AND 2010

	2011	2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 175,332	\$ 135,881
Investments	335,728	334,496
Due from other funds:		
General fund	13,461	18,768
Special revenue fund	100	264
Internal service fund	28	20
Total current assets	524,649	489,429
Non-current assets:		
Capital assets:		
Vehicles	522,442	519,747
Less: accumulated depreciation	(383,021)	(382,222)
Total non-current assets	139,421	137,525
Total assets	664,070	626,954
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	267	677
Due to other funds:		
General fund	10,576	5,359
Total current liabilities	10,843	6,036
<b>NET ASSETS</b>		
Invested in capital assets	139,421	137,525
Unrestricted	513,806	483,393
Total net assets	\$ 653,227	\$ 620,918

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 MOTOR POOL  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Operating revenues:		
Motor fees	\$ 157,899	\$ 175,001
Total operating revenues	<u>157,899</u>	<u>175,001</u>
Operating expenses:		
Towing service	125	140
Vehicle repairs and maintenance	10,278	13,674
Vehicle insurance	15,900	15,900
Gas, fuel, and oil	46,931	40,766
Depreciation	<u>61,638</u>	<u>60,444</u>
Total operating expenses	<u>134,872</u>	<u>130,924</u>
Operating income	<u>23,027</u>	<u>44,077</u>
Nonoperating revenues:		
Investment interest	1,742	1,887
Sale of capital assets	<u>7,540</u>	<u>5,475</u>
Total nonoperating revenues	<u>9,282</u>	<u>7,362</u>
Income before contributions and transfers	<u>32,309</u>	<u>51,439</u>
Change in net assets	32,309	51,439
Net assets, beginning of year	<u>620,918</u>	<u>569,479</u>
Net assets, end of year	<u>\$ 653,227</u>	<u>\$ 620,918</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 163,362	\$ 172,636
Cash payments to suppliers for goods and services	<u>(68,427)</u>	<u>(69,765)</u>
Net cash provided by operating activities	<u>94,935</u>	<u>102,871</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(83,349)	(60,440)
Proceeds from sale of equipment	<u>27,355</u>	<u>5,475</u>
Net cash used by capital and related financing activities	<u>(55,994)</u>	<u>(54,965)</u>
Cash flows from investing activities:		
Receipt of interest	1,742	1,887
Purchase of investments	<u>(1,232)</u>	<u>(1,662)</u>
Net cash provided by investing activities	<u>510</u>	<u>225</u>
Net increase in cash and cash equivalents	39,451	48,131
Cash and cash equivalents at beginning of year	<u>135,881</u>	<u>87,750</u>
Cash and cash equivalents at end of year	<u>\$ 175,332</u>	<u>\$ 135,881</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>23,027</u>	\$ <u>44,077</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	61,638	60,444
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	5,463	(2,365)
(Decrease) increase in accounts payable	(410)	509
Increase in due to other funds	<u>5,217</u>	<u>206</u>
Total adjustments	<u>71,908</u>	<u>58,794</u>
Net cash provided by operating activities	<u>\$ 94,935</u>	<u>\$ 102,871</u>

# Agency Funds

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Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## Agency Funds --

**Taxing Entities** -- There are thirty-two different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

**Escrow Funds** -- There are twenty-two different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Cash and cash equivalent	\$ 41,074,060	\$ 62,016,264
Investments	169,712,042	128,495,867
Property taxes receivable	14,850,943	13,793,251
Accounts receivable	435,383	94,719
Interfund receivable	133,256	19,167
Due from other government	655,148	623,449
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 226,860,832</u>	<u>\$ 205,042,717</u>
<b>LIABILITIES</b>		
Interfund payable	\$ 133,256	\$ 19,167
Due to other government	451,701	405,916
Escrow funds held	31,514,504	32,577,530
Due to taxing units	194,761,371	172,040,104
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>\$ 226,860,832</u>	<u>\$ 205,042,717</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 14,764,417	\$ 349,352,305	\$ 358,427,033	\$ 5,689,689
Investments	75,329,726	52,274,624	75,329,727	52,274,623
Property taxes receivable	6,109,889	11,656,730	11,466,646	6,299,973
	<u>\$ 96,204,032</u>	<u>\$ 413,283,659</u>	<u>\$ 445,223,406</u>	<u>\$ 64,264,285</u>
LIABILITIES				
Due to taxing unit	<u>\$ 96,204,032</u>	<u>\$ 413,283,659</u>	<u>\$ 445,223,406</u>	<u>\$ 64,264,285</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,095,483	\$ 94,156,939	\$ 94,091,947	\$ 1,160,475
Investments	2,958,722	3,872,944	2,958,722	3,872,944
Property taxes receivable	2,061,663	4,353,874	4,226,058	2,189,479
	<u>\$ 6,115,868</u>	<u>\$ 102,383,757</u>	<u>\$ 101,276,727</u>	<u>\$ 7,222,898</u>
LIABILITIES				
Due to taxing unit	<u>\$ 6,115,868</u>	<u>\$ 102,383,757</u>	<u>\$ 101,276,727</u>	<u>\$ 7,222,898</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 151,695	\$ 22,773,930	\$ 22,699,449	\$ 226,176
Investments	102,843	656,450	102,843	656,450
Property taxes receivable	487,013	961,624	926,836	521,801
	<u>\$ 741,551</u>	<u>\$ 24,392,004</u>	<u>\$ 23,729,128</u>	<u>\$ 1,404,427</u>
LIABILITIES				
Due to taxing unit	<u>\$ 741,551</u>	<u>\$ 24,392,004</u>	<u>\$ 23,729,128</u>	<u>\$ 1,404,427</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 875,549	\$ 35,008,402	\$ 34,951,748	\$ 932,203
Investments	2,732,352	1,125,574	2,732,353	1,125,573
Property taxes receivable	933,109	1,818,688	1,786,075	965,722
	<u>\$ 4,541,010</u>	<u>\$ 37,952,664</u>	<u>\$ 39,470,176</u>	<u>\$ 3,023,498</u>
LIABILITIES				
Due to taxing unit	<u>\$ 4,541,010</u>	<u>\$ 37,952,664</u>	<u>\$ 39,470,176</u>	<u>\$ 3,023,498</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 12,610,679	\$ 284,332,842	\$ 294,936,131	\$ 2,007,390
Investments	41,899,320	105,818,280	41,899,319	105,818,281
Property taxes receivable	2,416,057	5,182,765	4,825,700	2,773,122
	<u>\$ 56,926,056</u>	<u>\$ 395,333,887</u>	<u>\$ 341,661,150</u>	<u>\$ 110,598,793</u>
LIABILITIES				
Due to taxing unit	<u>\$ 56,926,056</u>	<u>\$ 395,333,887</u>	<u>\$ 341,661,150</u>	<u>\$ 110,598,793</u>
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,275,303	\$ 1,275,303	\$ -
Property taxes receivable	89,203	185,066	173,593	100,676
	<u>\$ 89,203</u>	<u>\$ 1,460,369</u>	<u>\$ 1,448,896</u>	<u>\$ 100,676</u>
LIABILITIES				
Due to taxing unit	<u>\$ 89,203</u>	<u>\$ 1,460,369</u>	<u>\$ 1,448,896</u>	<u>\$ 100,676</u>
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,492,952	\$ 2,492,952	\$ -
Property taxes receivable	101,715	213,025	191,521	123,219
	<u>\$ 101,715</u>	<u>\$ 2,705,977</u>	<u>\$ 2,684,473</u>	<u>\$ 123,219</u>
LIABILITIES				
Due to taxing unit	<u>\$ 101,715</u>	<u>\$ 2,705,977</u>	<u>\$ 2,684,473</u>	<u>\$ 123,219</u>
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 122,868	\$ 122,868	\$ -
Property taxes receivable	4,939	9,113	9,656	4,396
	<u>\$ 4,939</u>	<u>\$ 131,981</u>	<u>\$ 132,524</u>	<u>\$ 4,396</u>
LIABILITIES				
Due to taxing unit	<u>\$ 4,939</u>	<u>\$ 131,981</u>	<u>\$ 132,524</u>	<u>\$ 4,396</u>
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,819	\$ 7,819	\$ -
Property taxes receivable	489	1,009	890	608
	<u>\$ 489</u>	<u>\$ 8,828</u>	<u>\$ 8,709</u>	<u>\$ 608</u>
LIABILITIES				
Due to taxing unit	<u>\$ 489</u>	<u>\$ 8,828</u>	<u>\$ 8,709</u>	<u>\$ 608</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2011

<u>Town of Lexington</u>	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 3,088,465	\$ 3,088,465	\$ -
Property taxes receivable	167,385	287,228	302,806	151,807
	<u>\$ 167,385</u>	<u>\$ 3,375,693</u>	<u>\$ 3,391,271</u>	<u>\$ 151,807</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 167,385</u>	<u>\$ 3,375,693</u>	<u>\$ 3,391,271</u>	<u>\$ 151,807</u>
<u>Town of Pelion</u>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 31,187	\$ 31,187	\$ -
Property taxes receivable	1,084	2,440	2,074	1,450
	<u>\$ 1,084</u>	<u>\$ 33,627</u>	<u>\$ 33,261</u>	<u>\$ 1,450</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 1,084</u>	<u>\$ 33,627</u>	<u>\$ 33,261</u>	<u>\$ 1,450</u>
<u>Town of Summit</u>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 4,952	\$ 4,952	\$ -
Property taxes receivable	196	334	363	167
	<u>\$ 196</u>	<u>\$ 5,286</u>	<u>\$ 5,315</u>	<u>\$ 167</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 196</u>	<u>\$ 5,286</u>	<u>\$ 5,315</u>	<u>\$ 167</u>
<u>Town of Swansea</u>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 150,576	\$ 150,576	\$ -
Property taxes receivable	18,134	38,383	35,814	20,703
	<u>\$ 18,134</u>	<u>\$ 188,959</u>	<u>\$ 186,390</u>	<u>\$ 20,703</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 18,134</u>	<u>\$ 188,959</u>	<u>\$ 186,390</u>	<u>\$ 20,703</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,961,857	\$ 2,961,857	\$ -
Property taxes receivable	18,135	393,087	219,510	191,712
	<u>\$ 18,135</u>	<u>\$ 3,354,944</u>	<u>\$ 3,181,367</u>	<u>\$ 191,712</u>
LIABILITIES				
Due to taxing unit	<u>\$ 18,135</u>	<u>\$ 3,354,944</u>	<u>\$ 3,181,367</u>	<u>\$ 191,712</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 203,466	\$ 203,466	\$ -
Property taxes receivable	1,879	3,828	3,828	1,879
	<u>\$ 1,879</u>	<u>\$ 207,294</u>	<u>\$ 207,294</u>	<u>\$ 1,879</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,879</u>	<u>\$ 3,828</u>	<u>\$ 3,828</u>	<u>\$ 1,879</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 766,794	\$ 766,794	\$ -
Property taxes receivable	95,443	115,363	137,389	73,417
	<u>\$ 95,443</u>	<u>\$ 882,157</u>	<u>\$ 904,183</u>	<u>\$ 73,417</u>
LIABILITIES				
Due to taxing unit	\$ 95,443	\$ 882,157	\$ 904,183	\$ 73,417
Interfund payable - agency	-	-	-	-
	<u>95,443</u>	<u>882,157</u>	<u>904,183</u>	<u>73,417</u>
 <u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,590,621	\$ 2,590,621	\$ -
Property taxes receivable	46,304	93,304	77,025	62,583
	<u>\$ 46,304</u>	<u>\$ 2,683,925</u>	<u>\$ 2,667,646</u>	<u>\$ 62,583</u>
LIABILITIES				
Due to taxing unit	<u>\$ 46,304</u>	<u>\$ 2,683,925</u>	<u>\$ 2,667,646</u>	<u>\$ 62,583</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ 945,074	\$ 330,420,506	\$ 330,362,315	\$ 1,003,265
Investments	32,923	33,046	32,923	33,046
Interfund receivable - agency	-	133,256	-	133,256
	<u>\$ 977,997</u>	<u>\$ 330,586,808</u>	<u>\$ 330,395,238</u>	<u>\$ 1,169,567</u>
LIABILITIES				
Escrow funds held	<u>\$ 977,997</u>	<u>\$ 330,586,808</u>	<u>\$ 330,395,238</u>	<u>\$ 1,169,567</u>
<u>Escheatable Fund (Tax Refunds)</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 148,500	\$ 2,034,344	\$ 2,182,844	\$ -
Accounts receivable	-	183,191	-	183,191
Due from other government - agencies	170,674	392,166	360,467	202,373
	<u>\$ 319,174</u>	<u>\$ 2,609,701</u>	<u>\$ 2,543,311</u>	<u>\$ 385,564</u>
LIABILITIES				
Interfund payable	\$ -	\$ 35,020	\$ -	\$ 35,020
Escrow funds held	319,174	2,574,681	2,543,311	350,544
	<u>\$ 319,174</u>	<u>\$ 2,609,701</u>	<u>\$ 2,543,311</u>	<u>\$ 385,564</u>
<u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 137,557	\$ 1,634,033	\$ 1,736,068	\$ 35,522
Investments	315,987	317,151	315,987	317,151
Accounts receivable	-	94,067	-	94,067
	<u>\$ 453,544</u>	<u>\$ 2,045,251</u>	<u>\$ 2,052,055</u>	<u>\$ 446,740</u>
LIABILITIES				
Escrow funds held	<u>\$ 453,544</u>	<u>\$ 2,045,251</u>	<u>\$ 2,052,055</u>	<u>\$ 446,740</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 251,265	\$ 251,265	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 251,265	\$ 251,265	\$ -
<u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,282,808	\$ 1,282,808	\$ -
Investments	604,235	594,332	604,235	594,332
Property taxes receivable	33,080	63,359	66,324	30,115
	<u>\$ 637,315</u>	<u>\$ 1,940,499</u>	<u>\$ 1,953,367</u>	<u>\$ 624,447</u>
LIABILITIES				
Interfund payable	\$ 19,167	\$ 98,118	\$ 19,167	\$ 98,118
Due to taxing unit	618,148	1,842,381	1,934,200	526,329
	<u>\$ 637,315</u>	<u>\$ 1,940,499</u>	<u>\$ 1,953,367</u>	<u>\$ 624,447</u>
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 92	\$ 9,580,058	\$ 9,580,150	\$ -
Property taxes receivable	495,245	970,502	953,024	512,723
	<u>\$ 495,337</u>	<u>\$ 10,550,560</u>	<u>\$ 10,533,174</u>	<u>\$ 512,723</u>
LIABILITIES				
Interfund payable	\$ -	\$ 93	\$ -	\$ 93
Due to taxing unit	495,337	10,550,467	10,533,174	512,630
	<u>\$ 495,337</u>	<u>\$ 10,550,560</u>	<u>\$ 10,533,174</u>	<u>\$ 512,723</u>
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 450,667	\$ 2,987,344	\$ 2,863,756	\$ 574,255
Investments	393,644	39,496	393,644	39,496
Property taxes receivable	129,179	289,736	277,414	141,501
	<u>\$ 973,490</u>	<u>\$ 3,316,576</u>	<u>\$ 3,534,814</u>	<u>\$ 755,252</u>
LIABILITIES				
Due to taxing unit	\$ 973,490	\$ 3,316,576	\$ 3,534,814	\$ 755,252

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 25	\$ 3,781,237	\$ 3,781,262	\$ -
Property taxes receivable	137,726	291,733	277,690	151,769
	<u>\$ 137,751</u>	<u>\$ 4,072,970</u>	<u>\$ 4,058,952</u>	<u>\$ 151,769</u>
LIABILITIES				
Interfund payable	\$ -	\$ 25	\$ -	\$ 25
Due to taxing unit	137,751	4,072,945	4,058,952	151,744
	<u>\$ 137,751</u>	<u>\$ 4,072,970</u>	<u>\$ 4,058,952</u>	<u>\$ 151,769</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 92,469	\$ 1,493,316	\$ 1,299,412	\$ 286,373
Investments	292,848	208,729	292,848	208,729
Property taxes receivable	50,090	101,831	101,057	50,864
	<u>\$ 435,407</u>	<u>\$ 1,803,876</u>	<u>\$ 1,693,317</u>	<u>\$ 545,966</u>
LIABILITIES				
Due to taxing unit	<u>\$ 435,407</u>	<u>\$ 1,803,876</u>	<u>\$ 1,693,317</u>	<u>\$ 545,966</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 48,063	\$ 547,818	\$ 524,937	\$ 70,944
Due from other government - agencies	547,494	1,075,851	1,015,385	607,960
	<u>\$ 595,557</u>	<u>\$ 1,623,669</u>	<u>\$ 1,540,322</u>	<u>\$ 678,904</u>
LIABILITIES				
Due to taxing unit	<u>\$ 595,557</u>	<u>\$ 1,623,669</u>	<u>\$ 1,540,322</u>	<u>\$ 678,904</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 671,887	\$ 4,231,956	\$ 4,285,328	\$ 618,515
Investments	1,023,588	1,450,886	1,023,588	1,450,886
Property taxes receivable	153,739	306,593	299,877	160,455
	<u>\$ 1,849,214</u>	<u>\$ 5,989,435</u>	<u>\$ 5,608,793</u>	<u>\$ 2,229,856</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,849,214</u>	<u>\$ 5,989,435</u>	<u>\$ 5,608,793</u>	<u>\$ 2,229,856</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 476,759	\$ 1,991,942	\$ 1,876,629	\$ 592,072
Investments	531,102	533,058	531,102	533,058
Property taxes receivable	68,445	135,760	132,053	72,152
	<u>\$ 1,076,306</u>	<u>\$ 2,660,760</u>	<u>\$ 2,539,784</u>	<u>\$ 1,197,282</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,076,306</u>	<u>\$ 2,660,760</u>	<u>\$ 2,539,784</u>	<u>\$ 1,197,282</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 19,972	\$ 1,736,170	\$ 1,721,092	\$ 35,050
Investments	592,382	594,563	592,381	594,564
Property taxes receivable	54,901	110,123	107,032	57,992
	<u>\$ 667,255</u>	<u>\$ 2,440,856</u>	<u>\$ 2,420,505</u>	<u>\$ 687,606</u>
LIABILITIES				
Due to taxing unit	<u>\$ 667,255</u>	<u>\$ 2,440,856</u>	<u>\$ 2,420,505</u>	<u>\$ 687,606</u>
 <u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 7	\$ 780,332	\$ 780,339	\$ -
Property taxes receivable	37,841	79,657	77,587	39,911
	<u>\$ 37,848</u>	<u>\$ 859,989</u>	<u>\$ 857,926</u>	<u>\$ 39,911</u>
LIABILITIES				
Due to taxing unit	<u>\$ 37,848</u>	<u>\$ 859,989</u>	<u>\$ 857,926</u>	<u>\$ 39,911</u>
 <u>Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 42,713	\$ 149,742	\$ 81,543	\$ 110,912
Investments	79,251	79,544	79,252	79,543
	<u>121,964</u>	<u>229,286</u>	<u>160,795</u>	<u>190,455</u>
LIABILITIES				
Escrow funds held	<u>\$ 121,964</u>	<u>\$ 229,286</u>	<u>\$ 160,795</u>	<u>\$ 190,455</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 7,933	\$ 82,967	\$ 74,271	\$ 16,629
LIABILITIES				
Escrow funds held	\$ 7,933	\$ 82,967	\$ 74,271	\$ 16,629
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 237,080	\$ 182,128	\$ 196,323	\$ 222,885
LIABILITIES				
Escrow funds held	\$ 237,080	\$ 182,128	\$ 196,323	\$ 222,885
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 217,341	\$ 34,892,992	\$ 34,903,137	\$ 207,196
Accounts receivable	-	-	-	-
Due from other government - agencies	-	-	-	-
	<u>217,341</u>	<u>34,892,992</u>	<u>34,903,137</u>	<u>207,196</u>
LIABILITIES				
Due to other government - agencies	\$ 64,771	\$ 60,915	\$ 64,771	\$ 60,915
Escrow funds held	152,570	34,832,077	34,838,366	146,281
	<u>\$ 217,341</u>	<u>\$ 34,892,992</u>	<u>\$ 34,903,137</u>	<u>\$ 207,196</u>
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,488,133	\$ 4,453,197	\$ 4,287,802	\$ 2,653,528
LIABILITIES				
Escrow funds held	\$ 2,488,133	\$ 4,453,197	\$ 4,287,802	\$ 2,653,528
<u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 80,975	\$ 59,897	\$ 136,018	\$ 4,854
LIABILITIES				
Escrow funds held	\$ 80,975	\$ 59,897	\$ 136,018	\$ 4,854

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 3,170,747	\$ 14,735,346	\$ 15,516,007	\$ 2,390,086
Investments	1,474,982	1,980,914	1,474,981	1,980,915
	<u>\$ 4,645,729</u>	<u>\$ 16,716,260</u>	<u>\$ 16,990,988</u>	<u>\$ 4,371,001</u>
LIABILITIES				
Escrow funds held	\$ 4,645,729	\$ 16,716,260	\$ 16,990,988	\$ 4,371,001
Interfund payable - agency	-	-	-	-
Due to general fund	-	-	-	-
	<u>\$ 4,645,729</u>	<u>\$ 16,716,260</u>	<u>\$ 16,990,988</u>	<u>\$ 4,371,001</u>
<u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 205,605	\$ 2,761,191	\$ 2,757,918	\$ 208,878
Account receivable	-	-	-	-
	<u>205,605</u>	<u>2,761,191</u>	<u>2,757,918</u>	<u>208,878</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 0	\$ -
Escrow funds held	205,605	2,761,191	2,757,918	208,878
Due to other funds - Inmate service	-	-	-	-
	<u>\$ 205,605</u>	<u>\$ 2,761,191</u>	<u>\$ 2,757,918</u>	<u>\$ 208,878</u>
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 443	\$ 6,521	\$ 6,471	\$ 493
LIABILITIES				
Escrow funds held	\$ 443	\$ 6,521	\$ 6,471	\$ 493
<u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 485,925	\$ 1,142,831	\$ 1,055,528	\$ 573,228
Interfund receivable - agency	-	-	-	-
Due from other government - agencies	-	-	-	-
	<u>485,925</u>	<u>1,142,831</u>	<u>1,055,528</u>	<u>573,228</u>
LIABILITIES				
Escrow funds held	\$ 144,780	\$ 184,711	\$ 147,049	\$ 182,442
Due to other government - agencies	341,145	384,891	335,250	390,786
	<u>\$ 485,925</u>	<u>\$ 569,602</u>	<u>\$ 482,299</u>	<u>\$ 573,228</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 800,091	\$ 7,706,026	\$ 5,436,357	\$ 3,069,760
LIABILITIES				
Escrow funds held	\$ 800,091	\$ 7,706,026	\$ 5,436,357	\$ 3,069,760
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,628,977	\$ 1,628,977	\$ -
Property taxes receivable	71,639	150,035	136,894	84,780
	\$ 71,639	\$ 1,779,012	\$ 1,765,871	\$ 84,780
LIABILITIES				
Due to taxing unit	\$ 71,639	\$ 1,779,012	\$ 1,765,871	\$ 84,780
<u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 43,068	\$ 43,068	\$ -
Property taxes receivable	8,729	3,788	3,211	9,306
	\$ 8,729	\$ 46,856	\$ 46,279	\$ 9,306
LIABILITIES				
Due to taxing unit	\$ 8,729	\$ 46,856	\$ 46,279	\$ 9,306
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 409,197	\$ 409,197	\$ -
Property taxes receivable	-	13,704	11,123	2,581
	\$ -	\$ 422,901	\$ 420,320	\$ 2,581
LIABILITIES				
Due to taxing unit	-	422,901	420,320	2,581

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 22,406	\$ 38,938	\$ 19,997	\$ 41,347
Investments	604	604	604	604
Interfund receivable	19,167	-	19,167	-
	<u>\$ 42,177</u>	<u>\$ 39,542</u>	<u>\$ 39,768</u>	<u>\$ 41,951</u>
LIABILITIES				
Escrow funds held	<u>\$ 42,177</u>	<u>\$ 39,542</u>	<u>\$ 39,768</u>	<u>\$ 41,951</u>
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 4,665	\$ 5,911	\$ 8,380	\$ 2,196
Accounts receivable	-	2,940	-	2,940
	<u>\$ 4,665</u>	<u>\$ 8,851</u>	<u>\$ 8,380</u>	<u>\$ 5,136</u>
LIABILITIES				
Escrow funds held	<u>\$ 4,665</u>	<u>\$ 8,851</u>	<u>\$ 8,380</u>	<u>\$ 5,136</u>
<u>Forfeit Land Comm. Holding Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 82,157</u>	<u>\$ 32,300</u>	<u>\$ 20,100</u>	<u>\$ 94,357</u>
LIABILITIES				
Interest Payable	\$ -	\$ -	\$ -	\$ -
Escrow funds held	82,157	32,300	20,100	94,357
	<u>\$ 82,157</u>	<u>\$ 32,300</u>	<u>\$ 20,100</u>	<u>\$ 94,357</u>
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 2,600</u>	<u>\$ 5,306</u>	<u>\$ 5,350</u>	<u>\$ 2,556</u>
LIABILITIES				
Escrow funds held	<u>\$ 2,600</u>	<u>\$ 5,306</u>	<u>\$ 5,350</u>	<u>\$ 2,556</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 21,678,554	\$ 22,579,822	\$ 26,053,777	\$ 18,204,599
Investments	131,358	131,847	131,358	131,847
	<u>\$ 21,809,912</u>	<u>\$ 22,711,669</u>	<u>\$ 26,185,135</u>	<u>\$ 18,336,446</u>
LIABILITIES				
Escrow funds held	<u>\$ 21,809,912</u>	<u>\$ 22,711,669</u>	<u>\$ 26,185,135</u>	<u>\$ 18,336,446</u>
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 668,816</u>	<u>\$ 668,816</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 668,816</u>	<u>\$ 668,816</u>	<u>\$ -</u>
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	-	524,875	524,875	-
Property tax receivable	-	54,080	0	54,080
	<u>\$ -</u>	<u>\$ 578,955</u>	<u>\$ 524,875</u>	<u>\$ 54,080</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 578,955</u>	<u>\$ 524,875</u>	<u>\$ 54,080</u>
<u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	-	38,626	-	38,626
	<u>\$ -</u>	<u>\$ 38,626</u>	<u>\$ -</u>	<u>\$ 38,626</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 38,626</u>	<u>\$ -</u>	<u>\$ 38,626</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2011

<u>Total Agency Funds</u>	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash and cash equivalents	\$ 62,016,264	\$ 1,254,223,081	\$ 1,275,165,285	\$ 41,074,060
Investments	128,495,867	169,712,042	128,495,867	169,712,042
Receivables (net of allowance for uncollectibles):				
Property taxes	13,793,251	27,886,762	26,829,070	14,850,943
Accounts	94,719	1,356,049	1,015,385	435,383
Interfund receivable:				
Agency fund	19,167	133,256	19,167	133,256
Due from Insurance Fund	-	-	-	-
Due from other government agencies	623,449	392,166	360,467	655,148
Total assets	<u>\$ 205,042,717</u>	<u>\$ 1,453,703,356</u>	<u>\$ 1,431,885,241</u>	<u>\$ 226,860,832</u>
<b>LIABILITIES</b>				
Escrow funds held	\$ 32,577,530	\$ 425,469,934	\$ 426,532,960	\$ 31,514,504
Accounts payable	-	-	-	-
Interest Payable	-	-	-	-
Due to other government - agencies	405,916	445,806	400,021	451,701
Due to general fund	-	-	-	-
Due to other funds	-	-	-	-
Due to taxing units	172,040,104	1,026,877,665	1,004,156,398	194,761,371
Interfund payable	19,167	133,256	19,167	133,256
Total liabilities	<u>\$ 205,042,717</u>	<u>\$ 1,452,926,661</u>	<u>\$ 1,431,108,546</u>	<u>\$ 226,860,832</u>

# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30,2011

	<u>2011</u>	<u>2010</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 14,651,635	\$ 19,511,197
Buildings	77,759,277	72,828,182
Improvements other than buildings	2,096,814	1,795,678
Machinery and equipment	20,687,103	18,752,728
Office furniture and equipment	9,844,711	9,450,608
Vehicles	28,205,265	26,128,322
Books	5,332,757	5,955,140
Construction in progress	14,036,457	13,969,455
Infrastructure	<u>247,605,711</u>	<u>240,202,774</u>
Total general & other special revenue funds capital assets	<u>\$ 420,219,730</u>	<u>\$ 408,594,084</u>
Internal service funds		
Office furniture & equipment	3,200	4,470
Vehicles	<u>522,442</u>	<u>519,747</u>
Total internal service funds capital assets	<u>525,642</u>	<u>524,217</u>
Total governmental funds capital assets	<u>\$ 420,745,372</u>	<u>\$ 409,118,301</u>
Investment in capital assets by source:		
General fund	\$ 59,745,935	\$ 56,053,344
Special revenue funds	287,126,091	279,582,012
Capital projects funds	70,440,852	70,301,064
Internal service funds	525,643	524,217
Donations	2,849,071	2,599,884
Confiscated	<u>57,780</u>	<u>57,780</u>
Total investment in capital assets	<u>\$ 420,745,372</u>	<u>\$ 409,118,301</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2011

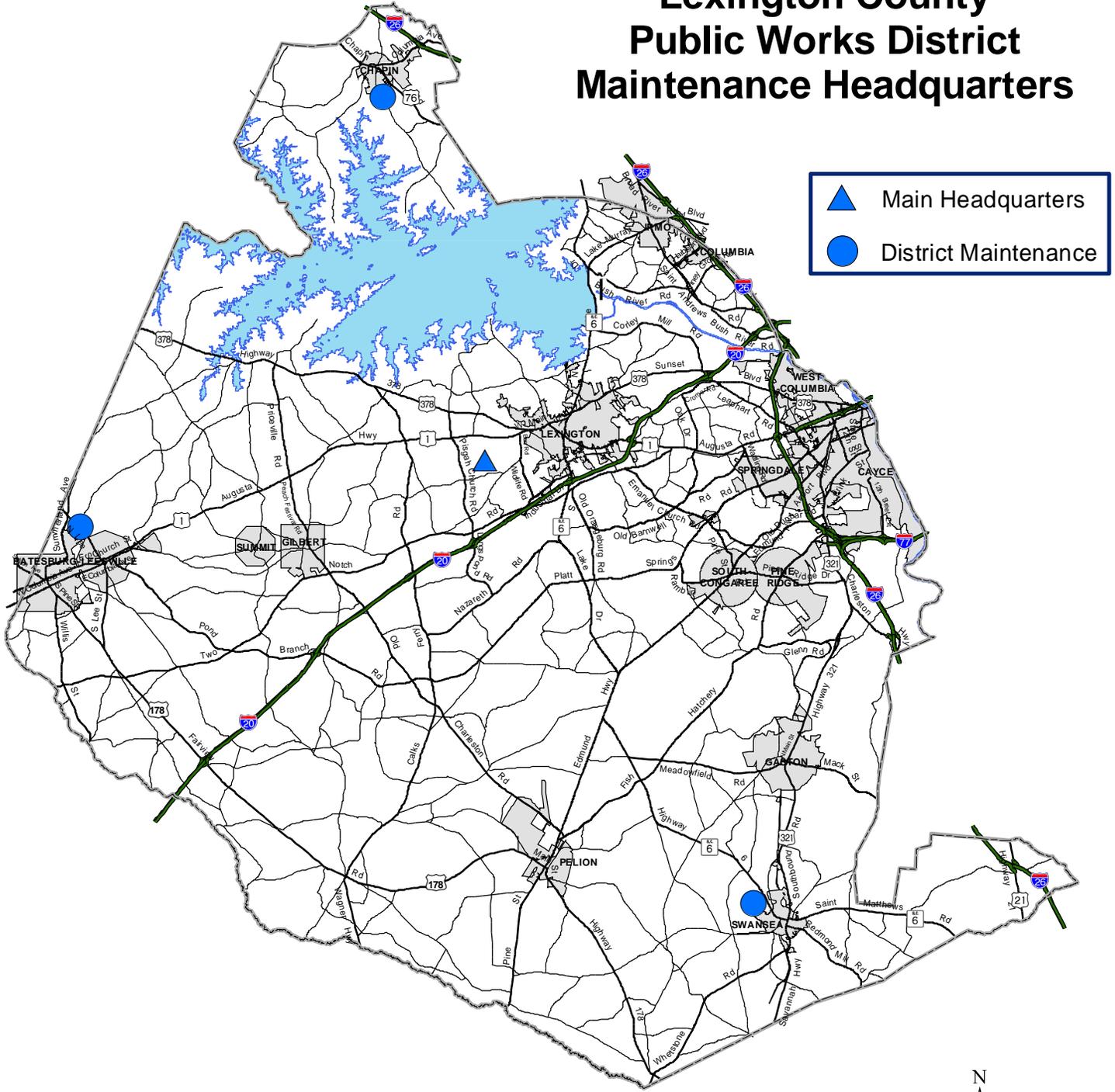
	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,319,162	12,616,844	105,458	260,012	2,367,895	115,650				\$	21,785,021
General Services		251,889	34,347	312,390	63,190	997,683					1,659,499
Public Works		432,429		6,894,874	164,371	3,003,077	177,654,584	69,951,127		3,745,855	261,846,317
Public Safety	1,328,866	8,222,472	281,744	6,370,822	1,605,589	16,583,837				5,124,723	39,518,053
Judicial	115,350	18,745,986	330,685	211,992	825,119	176,566					20,405,698
Law Enforcement	78,700	16,460,265	269,533	6,593,877	2,419,762	7,649,870				1,413,737	34,885,744
Boards and Commissions				887	733,031						733,918
Health and Human Services	1,591,638	9,376,369	378,406	40,357	14,275	45,066					11,446,111
Economic Development	4,578,139				4,248					3,161,756	7,744,143
Community Development				1,892	11,628					590,386	603,906
Library	639,780	11,653,023	696,641		1,638,803	155,958			5,332,757		20,116,962
<b>Total Capital Assets</b>	<b>\$ 14,651,635</b>	<b>\$ 77,759,277</b>	<b>\$ 2,096,814</b>	<b>\$ 20,687,103</b>	<b>\$ 9,847,911</b>	<b>\$ 28,727,707</b>	<b>\$ 177,654,584</b>	<b>\$ 69,951,127</b>	<b>\$ 5,332,757</b>	<b>\$ 14,036,457</b>	<b>\$ 420,745,372</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Capital Assets July 1, 2010	Additions	Deductions	Department Transfers	Capital Assets June 30, 2011
General Administrative	\$ 21,760,725	\$ 220,028	(209,633)	13,901	\$ 21,785,021
General Services	1,643,305	132,498	(115,795)	(509)	1,659,499
Public Works	250,064,758	11,649,136	(3,588,009)	(25,423)	258,100,462
Public Safety	32,105,417	2,423,914	(147,610)	11,610	34,393,331
Judicial	20,440,596	95,377	(129,084)	(1,191)	20,405,698
Law Enforcement	31,753,530	2,319,931	(601,454)		33,472,007
Boards and Commissions	711,308	25,651	(3,953)	912	733,918
Health and Human Services	6,378,268	5,080,559	(13,416)	700	11,446,111
Economic Development	9,540,791	2,034	(4,960,438)		4,582,387
Community Development	13,281	691	(453)		13,519
Library	20,736,867	1,244,762	(1,864,667)		20,116,962
Construction in Progress	9,826,882	5,855,396	(5,391,676)		10,290,602
Construction in Progress - Library	0				0
Construction in Progress - Infrastructure	4,142,573	1,168,041	(1,564,759)		3,745,855
<b>Total Capital Assets</b>	<b>\$ 409,118,301</b>	<b>\$ 30,218,018</b>	<b>\$ (18,590,947)</b>	<b>\$ 0</b>	<b>\$ 420,745,372</b>

# Supplementary

## Lexington County Public Works District Maintenance Headquarters



▲ Main Headquarters  
● District Maintenance



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2011  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2010)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2011	2010
Land	\$ 1,596,176	\$ 0	\$ 1,596,176	\$ 1,596,176
Buildings	1,798,260	990,311	807,949	848,972
Improvements	3,211,052	1,246,455	1,964,597	1,427,349
Machinery and Equipment	5,216,330	2,824,769	2,391,561	2,200,310
Office Furniture and Equipment	39,093	27,608	11,485	13,882
Vehicles	446,648	198,985	247,663	119,990
Construction in Progress	<u>861,986</u>	<u>0</u>	<u>861,986</u>	<u>763,975</u>
TOTAL	<u>\$ 13,169,545</u>	<u>\$ 5,288,128</u>	<u>\$ 7,881,417</u>	<u>\$ 6,970,654</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,596,176	\$ 0	\$ 0	\$ 1,596,176
Buildings	1,769,578	33,621	4,939	1,798,260
Improvements	2,583,678	681,713	54,339	3,211,052
Machinery and Equipment	5,158,190	779,256	721,116	5,216,330
Office Furniture and Equipment	38,477	616	0	39,093
Vehicles	354,898	179,174	87,424	446,648
Construction in Progress	<u>763,975</u>	<u>715,778</u>	<u>617,767</u>	<u>861,986</u>
Total Cost or Basis	12,264,972	2,390,158	1,485,585	13,169,545
Accumulated Depreciation	<u>(5,294,318)</u>	<u>(710,786)</u>	<u>(716,976)</u>	<u>(5,288,128)</u>
NET CAPITAL ASSETS	<u>\$ 6,970,654</u>	<u>\$ 1,679,372</u>	<u>\$ 768,609</u>	<u>\$ 7,881,417</u>

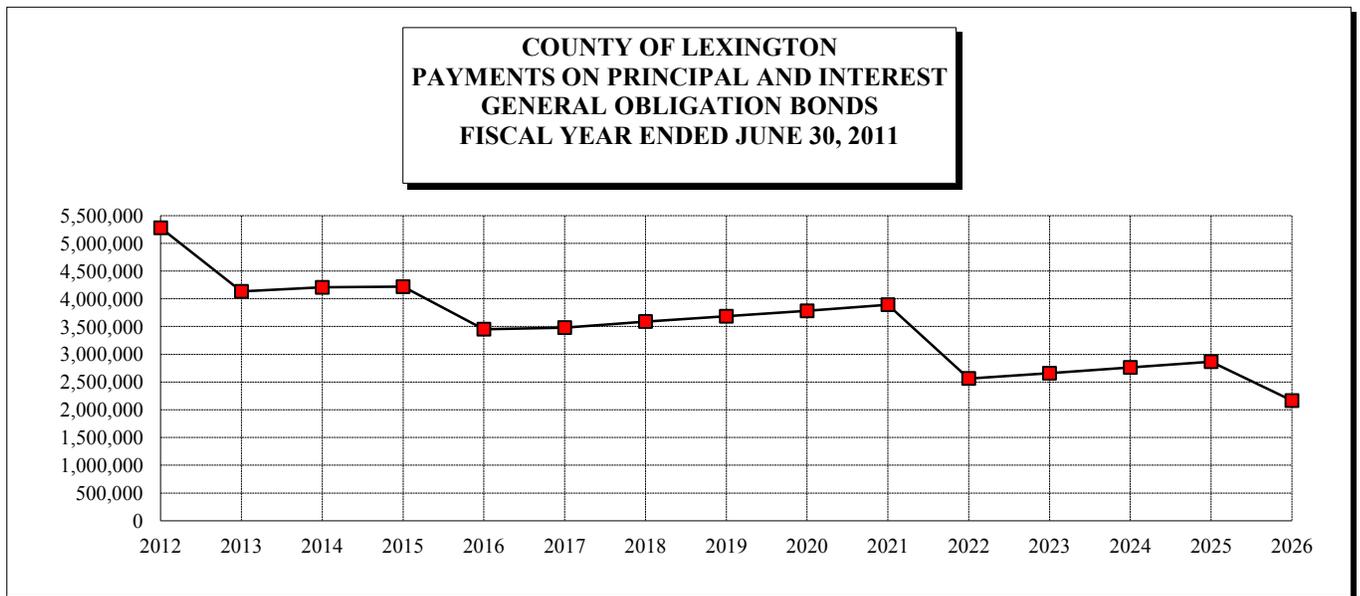
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL OBLIGATION BONDS  
 YEAR ENDED JUNE 30, 2011

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Outstanding 7/1/2010	Retired	Outstanding 6/30/2011	Amounts Due in One Year	Interest Matured and Paid
						Issued	Retired					
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017		7,672	66,839	7,672	59,167	8,220	4,839
Library Construction (Refunding of 04-15-98)	5/14/2008	5,270,000	3.235%	Annually	2/1/2015		780,000	3,830,000	780,000	3,050,000	755,000	123,901
Fire Service Equipment	11/15/2001	1,500,000	3.00 - 5.00%	Annually	2/1/2016		610,000	730,000	610,000	120,000	120,000	23,405
Fire Service Equipment (Refunding of 11-15-01)	10/7/2010	516,824	2.00 - 3.125%	Annually	2/1/2016	516,824				516,824	0	0
Courthouse Campus Plan	11/15/2001	30,000,000	3.00 - 5.00%	Annually	2/1/2026		25,555,000	26,295,000	25,555,000	740,000	740,000	682,460
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	25,748,176			275,000	25,473,176	150,000	277,687
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020		6,530	64,753	6,530	58,223	6,596	623
Isle of Pines Sewer System	4/1/2005	120,145	3.00%	Annually	1/1/2020		7,595	82,198	7,595	74,603	7,825	2,381
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021		295,000	4,675,000	295,000	4,380,000	300,000	181,296
Saxe Gotha Industrial Park	12/1/2006	7,575,000	5.37%	Annually	2/1/2021		425,000	6,450,000	425,000	6,025,000	450,000	352,531
<b>Total General Obligation Bonds (1)</b>							<b>\$ 27,961,797</b>	<b>\$ 42,193,790</b>	<b>\$ 26,265,000</b>	<b>\$ 40,496,993</b>	<b>\$ 2,537,641</b>	<b>\$ 1,649,123</b>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$3,909,460 as of June 30, 2011, are not included. The outstanding balance of \$40,496,993 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2011, amounting to \$44,406,453 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
 GENERAL OBLIGATION BONDS  
 PAYABLE FROM AD VALOREM TAXES  
 JUNE 30, 2011

Fiscal Year Ended June 30,	Principal	Interest	Total
2012	2,537,636	2,741,980	5,279,616
2013	2,763,541	1,370,232	4,133,773
2014	2,924,492	1,281,537	4,206,029
2015	3,055,497	1,162,978	4,218,475
2016	2,411,560	1,040,839	3,452,399
2017	2,542,685	938,526	3,481,211
2018	2,746,366	844,748	3,591,114
2019	2,956,720	728,493	3,685,213
2020	3,183,496	598,953	3,782,449
2021	3,430,000	464,103	3,894,103
2022	2,215,000	349,513	2,564,513
2023	2,370,000	288,600	2,658,600
2024	2,540,000	223,425	2,763,425
2025	2,720,000	147,225	2,867,225
2026	2,100,000	65,625	2,165,625
	<u>\$ 40,496,993</u>	<u>\$ 12,246,777</u>	<u>\$ 52,743,770</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2012	4,290.15	8,220.38	12,510.53
3/1/2013	3,694.17	8,816.36	12,510.53
3/1/2014	3,054.99	9,455.54	12,510.53
3/1/2015	2,369.46	10,141.07	12,510.53
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	845.70	11,657.83	12,503.53
TOTAL	\$ 15,888.70	\$ 59,167.48	\$ 75,056.18

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2008, \$5,270,000

PROCEEDS: Library System Construction and Improvements

DATED: May 14, 2008

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2011	49,333.76	0.00	49,333.76
2/1/2012	49,333.76	755,000.00	804,333.76
8/1/2012	37,121.63	0.00	37,121.63
2/1/2013	37,121.63	790,000.00	827,121.63
8/1/2013	24,343.38	0.00	24,343.38
2/1/2014	24,343.38	765,000.00	789,343.38
8/1/2014	11,969.50	0.00	11,969.50
2/1/2015	11,969.50	740,000.00	751,969.50
TOTALS	\$ 245,536.54	\$ 3,050,000.00	\$ 3,295,536.54

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$1,500,000

PROCEEDS: Fire Service Equipment

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/11	14,562.50	0.00	14,562.50
2/1/12	14,562.50	120,000.00	134,562.50
TOTALS	<u>\$ 29,125.00</u>	<u>\$ 120,000.00</u>	<u>\$ 149,125.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/11	635,306.25	0.00	635,306.25
2/1/12	<u>635,306.25</u>	<u>740,000.00</u>	<u>1,375,306.25</u>
TOTALS	<u>\$ 1,270,612.50</u>	<u>\$ 740,000.00</u>	<u>\$ 2,010,612.50</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/11	145.56	1,642.81	1,788.37
01/01/12	141.45	1,646.92	1,788.37
04/01/12	137.33	1,651.04	1,788.37
07/01/12	133.20	1,655.17	1,788.37
10/01/12	129.07	1,659.30	1,788.37
01/01/13	124.92	1,663.45	1,788.37
04/01/13	120.76	1,667.61	1,788.37
07/01/13	116.59	1,671.78	1,788.37
10/01/13	112.41	1,675.96	1,788.37
01/01/14	108.22	1,680.15	1,788.37
04/01/14	104.02	1,684.35	1,788.37
07/01/14	99.81	1,688.56	1,788.37
10/01/14	95.59	1,692.78	1,788.37
01/01/15	91.36	1,697.01	1,788.37
04/01/15	87.11	1,701.26	1,788.37
07/01/15	82.86	1,705.51	1,788.37
10/01/15	78.60	1,709.77	1,788.37
01/01/16	74.32	1,714.05	1,788.37
04/01/16	70.04	1,718.33	1,788.37
07/01/16	65.74	1,722.63	1,788.37
10/01/16	61.43	1,726.94	1,788.37
01/01/17	57.12	1,731.25	1,788.37
04/01/17	52.79	1,735.58	1,788.37
07/01/17	48.45	1,739.92	1,788.37
10/01/17	44.10	1,744.27	1,788.37
01/01/18	39.74	1,748.63	1,788.37
04/01/18	35.37	1,753.00	1,788.37
07/01/18	30.99	1,757.38	1,788.37
10/01/18	26.59	1,761.78	1,788.37
01/01/19	22.19	1,766.18	1,788.37
04/01/19	17.77	1,770.60	1,788.37
07/01/19	13.35	1,775.02	1,788.37
10/01/19	8.91	1,779.46	1,788.37
01/01/20	4.46	1,783.92	1,788.38
TOTALS	<u>\$ 2,582.22</u>	<u>\$ 58,222.37</u>	<u>\$ 60,804.59</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/11	559.52	1,934.49	2,494.01
01/01/12	545.01	1,949.00	2,494.01
04/01/12	530.40	1,963.61	2,494.01
07/01/12	515.67	1,978.34	2,494.01
10/01/12	500.83	1,993.18	2,494.01
01/01/13	485.88	2,008.13	2,494.01
04/01/13	470.82	2,023.19	2,494.01
07/01/13	455.65	2,038.36	2,494.01
10/01/13	440.36	2,053.65	2,494.01
01/01/14	424.96	2,069.05	2,494.01
04/01/14	409.44	2,084.57	2,494.01
07/01/14	393.80	2,100.21	2,494.01
10/01/14	378.05	2,115.96	2,494.01
01/01/15	362.18	2,131.83	2,494.01
04/01/15	346.19	2,147.82	2,494.01
07/01/15	330.09	2,163.92	2,494.01
10/01/15	313.86	2,180.15	2,494.01
01/01/16	297.51	2,196.50	2,494.01
04/01/16	281.03	2,212.98	2,494.01
07/01/16	264.43	2,229.58	2,494.01
10/01/16	247.71	2,246.30	2,494.01
01/01/17	230.87	2,263.14	2,494.01
04/01/17	213.89	2,280.12	2,494.01
07/01/17	196.79	2,297.22	2,494.01
10/01/17	179.56	2,314.45	2,494.01
01/01/18	162.20	2,331.81	2,494.01
04/01/18	144.71	2,349.30	2,494.01
07/01/18	127.10	2,366.91	2,494.01
10/01/18	109.34	2,384.67	2,494.01
01/01/19	91.46	2,402.55	2,494.01
04/01/19	73.44	2,420.57	2,494.01
07/01/19	55.28	2,438.73	2,494.01
10/01/19	36.99	2,457.02	2,494.01
01/01/20	18.57	2,475.58	2,494.15
TOTALS	<u>\$ 10,193.59</u>	<u>\$ 74,602.89</u>	<u>\$ 84,796.48</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2011	84,932.50	0.00	84,932.50
2/1/2012	84,932.50	300,000.00	384,932.50
8/1/2012	79,120.00	0.00	79,120.00
2/1/2013	79,120.00	350,000.00	429,120.00
8/1/2013	72,338.75	0.00	72,338.75
2/1/2014	72,338.75	375,000.00	447,338.75
8/1/2014	65,073.13	0.00	65,073.13
2/1/2015	65,073.13	400,000.00	465,073.13
8/1/2015	57,323.13	0.00	57,323.13
2/1/2016	57,323.13	430,000.00	487,323.13
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	<u>\$ 1,021,687.56</u>	<u>\$ 4,380,000.00</u>	<u>\$ 5,401,687.56</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006B, \$7,575,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2011	161,125.00	0.00	161,125.00
2/1/2012	161,125.00	450,000.00	611,125.00
8/1/2012	145,093.75	0.00	145,093.75
2/1/2013	145,093.75	475,000.00	620,093.75
8/1/2013	132,031.25	0.00	132,031.25
2/1/2014	132,031.25	525,000.00	657,031.25
8/1/2014	117,593.75	0.00	117,593.75
2/1/2015	117,593.75	525,000.00	642,593.75
8/1/2015	104,075.00	0.00	104,075.00
2/1/2016	104,075.00	550,000.00	654,075.00
8/1/2016	89,912.50	0.00	89,912.50
2/1/2017	89,912.50	600,000.00	689,912.50
8/1/2017	74,312.50	0.00	74,312.50
2/1/2018	74,312.50	650,000.00	724,312.50
8/1/2018	57,656.25	0.00	57,656.25
2/1/2019	57,656.25	700,000.00	757,656.25
8/1/2019	39,718.74	0.00	39,718.74
2/1/2020	39,718.74	750,000.00	789,718.74
8/1/2020	20,500.00	0.00	20,500.00
2/1/2021	20,500.00	800,000.00	820,500.00
TOTALS	<u>\$ 1,884,037.48</u>	<u>\$ 6,025,000.00</u>	<u>\$ 7,909,037.48</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$516,824

PROCEEDS: Fire Service Equipment

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/11	8,396.28	0.00	8,396.28
2/1/12	8,445.02	0.00	8,445.02
8/1/12	8,415.02	0.00	8,415.02
2/1/13	6,510.56	134,374.26	140,884.82
8/1/13	6,336.48	0.00	6,336.48
2/1/14	4,146.07	144,710.74	148,856.81
8/1/14	3,895.98	0.00	3,895.98
2/1/15	1,348.84	160,215.47	161,564.31
8/1/15	1,253.14	0.00	1,253.14
2/1/16	0.00	77,523.61	77,523.61
TOTALS	<u>\$ 48,747.39</u>	<u>\$ 516,824.08</u>	<u>\$ 565,571.47</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2011

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/11	413,834.97	0.00	413,834.97
2/1/12	413,786.23	150,000.00	563,786.23
8/1/12	412,316.23	0.00	412,316.23
2/1/13	414,220.69	990,625.74	1,404,846.43
8/1/13	403,144.77	0.00	403,144.77
2/1/14	405,335.18	1,090,289.26	1,495,624.44
8/1/14	380,885.27	0.00	380,885.27
2/1/15	383,432.41	1,204,784.53	1,588,216.94
8/1/15	356,228.11	0.00	356,228.11
2/1/16	357,481.25	1,327,476.39	1,684,957.64
8/1/16	329,381.25	0.00	329,381.25
2/1/17	329,381.25	1,465,000.00	1,794,381.25
8/1/17	307,406.25	0.00	307,406.25
2/1/18	307,406.25	1,590,000.00	1,897,406.25
8/1/18	275,606.25	0.00	275,606.25
2/1/19	275,606.25	1,740,000.00	2,015,606.25
8/1/19	238,631.25	0.00	238,631.25
2/1/20	238,631.25	1,900,000.00	2,138,631.25
8/1/20	200,631.25	0.00	200,631.25
2/1/21	200,631.25	2,070,000.00	2,270,631.25
8/1/21	174,756.25	0.00	174,756.25
2/1/22	174,756.25	2,215,000.00	2,389,756.25
8/1/22	144,300.00	0.00	144,300.00
2/1/23	144,300.00	2,370,000.00	2,514,300.00
8/1/23	111,712.50	0.00	111,712.50
2/1/24	111,712.50	2,540,000.00	2,651,712.50
8/1/24	73,612.50	0.00	73,612.50
2/1/25	73,612.50	2,720,000.00	2,793,612.50
8/1/25	32,812.50	0.00	32,812.50
2/1/26	32,812.50	2,100,000.00	2,132,812.50
TOTALS	\$ 7,718,365.11	\$ 25,473,175.92	\$ 33,191,541.03

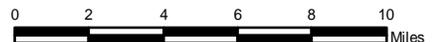
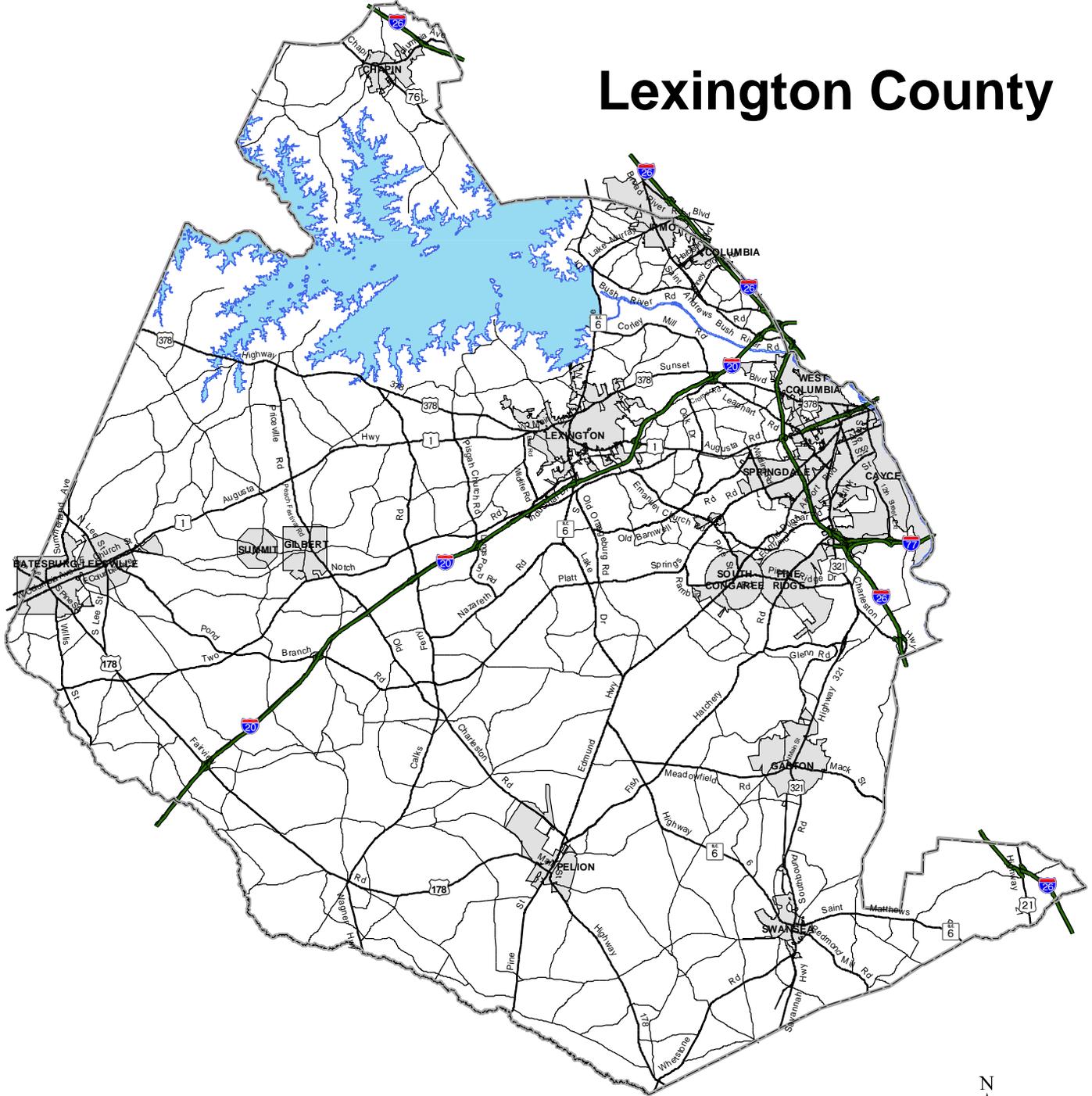
**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Court Fines</b>													
Court Fines Collected	110,271	122,466	123,611	101,012	88,598	79,609	99,908	138,570	120,231	107,553	110,208	118,407	1,320,444
Court Fines Retained	106,760	117,935	119,387	97,556	85,836	78,670	97,399	136,182	116,335	105,772	106,461	115,623	1,283,916
Court Fines Remitted to State Treasurer	3,511	4,531	4,224	3,456	2,762	939	2,509	2,388	3,896	1,781	3,747	2,784	36,528
<b>Court Assessments</b>													
Court Assessments Collected	116,994	126,771	127,203	109,693	89,446	81,526	102,125	141,670	121,046	112,459	114,274	123,621	1,366,828
Court Assessments Retained by County	14,824	16,225	14,900	13,950	9,542	9,497	12,377	16,946	15,572	13,261	14,975	15,294	167,363
Court Assessments Remitted to State Treasurer	102,170	110,546	112,303	95,743	79,904	72,029	89,748	124,724	105,474	99,198	99,299	108,327	1,199,465
<b>Court Surcharges</b>													
Court Surcharges Collected	66,331	71,818	71,962	64,372	52,680	47,580	70,588	88,029	75,731	66,682	64,945	72,997	813,715
Court Surcharges Retained by County	10,783	11,883	10,223	10,645	4,431	6,538	10,327	12,003	13,856	10,139	11,443	12,565	124,836
Court Surcharges Remitted to State Treasurer	55,548	59,935	61,739	53,727	48,249	41,042	60,261	76,026	61,875	56,543	53,502	60,432	688,879
<b>Victims Services</b>													
Court Assessments Allocated to Victims Services	14,824	16,225	14,900	13,950	9,542	9,497	12,377	16,946	15,572	13,261	14,975	15,294	167,363
Court Surcharges Allocated to Victims Services	10,783	11,883	10,223	10,645	4,431	6,538	10,327	12,003	13,856	10,139	11,443	12,565	124,836
Funds Allocated to Victims Services	25,607	28,108	25,123	24,595	13,973	16,035	22,704	28,949	29,428	23,400	26,418	27,859	292,199
Victims Services Expenditures	31,364	36,549	38,066	34,791	34,887	50,919	33,662	33,248	31,705	33,603	35,063	54,086	447,943
Funds Available in Excess of Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-

# Statistical Section

## Lexington County



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

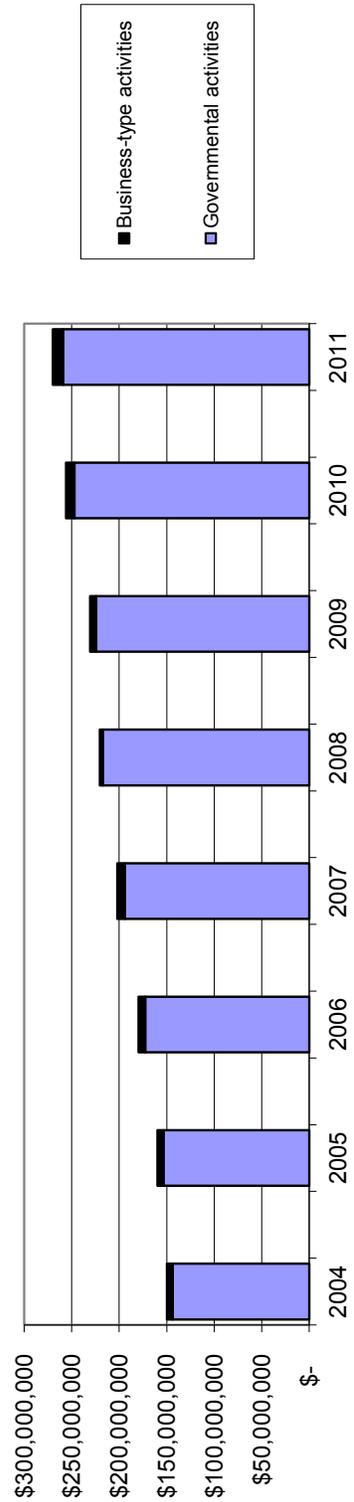
Sources:

Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET ASSETS BY COMPONENT  
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities:</b>								
Invested in capital assets, net of related debt	\$ 75,761,228	\$ 80,067,660	\$ 89,709,609	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277
Restricted	17,595,878	17,465,750	18,136,763	25,293,376	28,509,145	28,599,267	13,604,220	11,021,831
Unrestricted	50,381,449	55,886,101	64,851,921	74,118,182	78,221,479	85,055,205	105,365,329	115,444,688
Total governmental activities net assets	\$ 143,738,555	\$ 153,419,511	\$ 172,698,293	\$ 194,097,652	\$ 217,210,376	\$ 224,168,483	\$ 247,047,338	\$ 258,951,796
<b>Business-type activities:</b>								
Invested in capital assets, net of related debt	\$ 4,239,061	\$ 4,612,360	\$ 4,931,887	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417
Restricted	39,252	(79,247)	22,020	63,900	102,021	115,582	148,156	210,450
Unrestricted	1,765,304	1,820,564	2,041,423	3,022,735	(2,988,641)	391,591	1,700,520	2,881,236
Total business-type activities net assets	\$ 6,043,617	\$ 6,353,677	\$ 6,995,330	\$ 7,843,888	\$ 3,119,586	\$ 6,387,540	\$ 8,819,330	\$ 10,973,103
<b>Primary government:</b>								
Invested in capital assets, net of related debt	\$ 80,000,289	\$ 84,680,020	\$ 94,641,496	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694
Restricted	17,635,130	17,386,503	18,158,783	25,357,276	28,611,166	28,714,849	13,752,376	11,232,281
Unrestricted	52,146,753	57,706,665	66,893,344	77,140,917	75,232,838	85,446,796	107,065,849	118,325,924
Total primary government net assets	\$ 149,782,172	\$ 159,773,188	\$ 179,693,623	\$ 201,941,540	\$ 220,329,962	\$ 230,556,023	\$ 255,866,668	\$ 269,924,899

Net Assets by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses</b>								
Governmental activities:								
General administrative	\$ 11,737,010	\$ 12,277,923	\$ 11,891,729	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973
General service	2,491,200	2,710,992	2,396,364	2,668,254	2,905,211	3,623,800	2,333,906	16,143,374
Public works	8,844,572	10,058,912	10,970,818	10,570,145	14,791,331	10,492,654	11,791,420	15,300,195
Public safety	14,624,796	16,295,183	15,359,426	16,379,083	18,081,571	20,079,138	20,440,019	22,080,848
Judicial	7,511,512	8,761,895	8,760,145	9,061,712	9,637,315	10,421,420	10,454,690	10,569,876
Law enforcement	24,875,573	26,206,217	24,034,167	26,198,627	29,681,883	31,700,734	31,791,471	33,114,788
Boards and commissions	301,427	376,237	381,371	398,064	434,965	490,597	491,329	463,332
Health and human services	2,047,709	2,172,647	2,239,563	2,495,258	2,485,542	2,142,966	2,372,222	2,762,317
Non-departmental	8,894,550	9,687,578						
Insurance internal service			10,073,534	10,452,741	12,248,221	16,452,335		
Community & economic development	1,247,834	3,458,733	1,698,839					
Community development (HUD)				702,893	240,443	807,948	2,072,810	2,561,251
Economic development				948,581	205,772	1,004,987	2,591,794	2,765,579
Public library	4,268,840	4,457,093	4,164,742	4,427,478	6,029,002	6,077,136	5,022,251	7,220,971
Capital outlay	1,363,541							
Depreciation								
Interest and fiscal charges	2,336,330	2,210,517	2,072,766	2,034,968	2,483,647	2,164,699	2,088,572	2,506,623
Total governmental activities	<u>90,544,894</u>	<u>98,673,927</u>	<u>94,043,464</u>	<u>98,834,393</u>	<u>107,419,751</u>	<u>119,516,430</u>	<u>110,928,579</u>	<u>128,145,127</u>
Business-type activities								
Red Bank Crossing					27,140	44,768	55,012	36,930
Solid waste	5,976,586	6,646,674	6,853,790	7,402,397	7,449,284	6,604,284	7,435,759	8,534,262
Pelion airport		42,910	56,286	57,874	90,218	114,849	131,998	139,531
Total business-type activities net assets	<u>5,976,586</u>	<u>6,689,584</u>	<u>6,910,076</u>	<u>7,460,271</u>	<u>7,566,642</u>	<u>6,763,901</u>	<u>7,622,769</u>	<u>8,710,723</u>
Total primary government expenses	<u>\$ 96,521,480</u>	<u>\$ 105,363,511</u>	<u>\$ 100,953,540</u>	<u>\$ 106,294,664</u>	<u>\$ 114,986,393</u>	<u>\$ 126,280,331</u>	<u>\$ 118,551,348</u>	<u>\$ 136,855,850</u>
<b>Program Revenues</b>								
Governmental activities								
Charges for services:								
General administrative	\$ 5,412,176	\$ 6,136,982	\$ 6,405,191	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685
General service	116,599		97	14,844	213,559	208,891	15,962	25,983
Public works	4,179,878	4,243,616	4,664,070	4,764,052	4,749,674	4,807,828	1,107,467	486,970
Public safety	3,939,369	5,389,621	4,584,681	5,461,675	6,579,573	11,371,323	7,906,536	8,950,037
Judicial	4,820,531	4,484,897	5,041,320	5,227,177	4,357,445	5,524,209	5,687,748	4,849,267
Law enforcement	1,688,577	2,284,078	2,872,596	3,079,296	4,433,718	5,476,423	4,463,786	4,098,188
Boards and commissions							1,216	
Health and human services	222,811	523,509	509,430	525,495	141,380	246,160	575,924	229,403
Non-departmental	10,383,947	11,579,554						
Insurance internal service			2,904,946	3,367,001	3,818,991			
Community & economic development	1,247,494	2,560,769						
Community development (HUD)				899,620	551,249			150,000
Economic development				369,775	1,929,955	364,975	650,750	318,429
Public library	215,685	249,699	239,110	300,537	305,394	318,281	304,870	305,510
Capital outlay	501,916							
Operating grants and contributions	2,157,447	1,905,174	3,555,395	2,988,743	3,317,881	1,857,926	9,886,726	11,957,581
Capital grants and contributions	982,223	1,304,717	8,177,671	6,843,885	8,305,240	281,220	8,866,587	9,945,505
Total governmental activities program revenues	<u>35,868,653</u>	<u>40,662,616</u>	<u>38,954,507</u>	<u>41,013,908</u>	<u>45,571,771</u>	<u>39,909,410</u>	<u>48,239,573</u>	<u>52,117,558</u>
Business-type activities								
Charges for services:								
Red Bank Crossing					71,855	44,404	67,889	83,395
Solid waste	1,222,258	1,536,272	1,609,041	1,893,369	1,916,250	1,646,402	1,747,442	1,889,498
Pelion airport		8,422	14,853	17,310	70,135	77,133	58,630	76,543
Operating grants and contributions	18,138	18,089	121,138	232,178	444,495	113,046	130,033	151,779
Capital grants and contributions					591,994	-	310,174	426,970
Total business-type activities program revenues	<u>1,240,396</u>	<u>1,562,783</u>	<u>1,745,032</u>	<u>2,142,857</u>	<u>3,094,729</u>	<u>1,880,985</u>	<u>2,314,168</u>	<u>2,628,185</u>
Total primary government program revenues	<u>\$ 37,109,049</u>	<u>\$ 42,225,399</u>	<u>\$ 40,699,539</u>	<u>\$ 43,156,765</u>	<u>\$ 48,666,500</u>	<u>\$ 41,790,395</u>	<u>\$ 50,553,741</u>	<u>\$ 54,745,743</u>
<b>Net (Expense)/Revenue</b>								
Governmental activities	\$(54,676,241)	\$(58,011,311)	\$(55,088,957)	\$(57,820,485)	\$(61,847,980)	\$(79,607,020)	\$(62,689,006)	\$(76,027,569)
Business-type activities	(4,736,190)	(5,126,801)	(5,165,044)	(5,317,414)	(4,471,913)	(4,882,916)	(5,308,601)	(6,082,538)
Total primary government net (expense)/revenue	<u>\$(59,412,431)</u>	<u>\$(63,138,112)</u>	<u>\$(60,254,001)</u>	<u>\$(63,137,899)</u>	<u>\$(66,319,893)</u>	<u>\$(84,489,936)</u>	<u>\$(67,997,607)</u>	<u>\$(82,110,107)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
<b>General revenues and other changes in net assets</b>								
Governmental activities								
Property tax	\$ 53,134,575	\$ 56,061,474	\$ 60,110,118	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438
Accommodations tax	322,378	304,394	307,382	358,645	404,010	325,092	276,667	283,378
Interest and investment income	829,369	1,510,492	3,107,661	4,736,320	4,034,948	1,382,201	708,598	549,826
State shared revenue	10,269,049	9,728,256	10,650,072	11,850,527	13,399,453	12,643,192	10,197,281	9,354,147
Intergovernmental	412,994	40,747	56,166					
Miscellaneous	596,448	89,954	162,628					
Proceeds from sale - investments								
Gain on sale of fixed assets								
Loss from sale of fixed assets							(1,359,508)	(1,313,762)
Transfers	(1,143,000)	(43,050)	(26,288)	(18,375)	(308,257)	(580,000)	(100,000)	(100,000)
<b>Total governmental activities</b>	<b>64,421,813</b>	<b>67,692,267</b>	<b>74,367,739</b>	<b>79,219,844</b>	<b>84,960,704</b>	<b>87,722,563</b>	<b>85,567,861</b>	<b>87,932,027</b>
Business-type activities								
Property tax	4,971,540	5,237,893	5,586,864	5,868,193	6,676,602	7,412,426	7,676,529	8,044,226
Interest and investment income	31,644	51,219	101,060	189,141	180,728	73,808	52,924	47,337
State shared revenue	88,558	88,840	92,485	90,263	99,017	84,636		
Late pulls charges								
Miscellaneous	7,500	15,859						
Gain/Loss from sale of fixed assets							(89,062)	44,748
Capital contributions								
Transfers	1,143,000	43,050	26,288	18,375	308,257	580,000	100,000	100,000
<b>Total business-type activities</b>	<b>6,242,242</b>	<b>5,436,861</b>	<b>5,806,697</b>	<b>6,165,972</b>	<b>7,264,604</b>	<b>8,150,870</b>	<b>7,740,391</b>	<b>8,236,311</b>
<b>Total primary government</b>	<b>\$ 70,664,055</b>	<b>\$ 73,129,128</b>	<b>\$ 80,174,436</b>	<b>\$ 85,385,816</b>	<b>\$ 92,225,308</b>	<b>\$ 95,873,433</b>	<b>\$ 93,308,252</b>	<b>\$ 96,168,338</b>
<b>Change in net assets</b>								
Governmental activities	\$ 9,745,572	\$ 9,680,956	\$ 19,278,782	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458
Business-type activities	1,506,052	310,060	641,653	848,558	2,792,691	3,267,954	2,431,790	2,153,773
<b>Total primary government</b>	<b>\$ 11,251,624</b>	<b>\$ 9,991,016</b>	<b>\$ 19,920,435</b>	<b>\$ 22,247,917</b>	<b>\$ 25,905,415</b>	<b>\$ 11,383,497</b>	<b>\$ 25,310,645</b>	<b>\$ 14,058,231</b>

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ 3,145,857	\$ 1,578,178	\$ 1,350,000	\$ 1,200,000	\$ 1,050,000	\$ 900,000	\$ 750,000	\$ 600,000		
Unreserved	30,091,473	34,792,815	37,011,733	34,121,223	39,374,146	48,974,481	52,569,389	53,471,714		
Nonspendable									\$ 2,962,641	\$ 2,952,069
Unassigned									57,277,701	62,707,890
Total General Fund	\$33,237,330	\$36,370,993	\$38,361,733	\$35,321,223	\$40,424,146	\$49,874,481	\$53,319,389	\$54,071,714	\$60,240,342	\$65,659,959
All other governmental funds										
Reserved										
Debt service funds	\$ 4,002,529	\$ 3,277,047	\$ 2,660,835	\$ 2,166,078	\$ 2,098,707	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738		
Unreserved, reported in:										
Special revenue funds	14,001,902	15,099,782	16,826,498	16,492,625	17,938,492	19,333,606	20,531,253	23,765,384		
Capital projects funds	20,081,135	8,957,590	520,423	7,968,290	9,953,672	12,838,644	15,181,794	16,413,200		
Restricted										
Special revenue funds									\$ 232,976	\$ 503,289
Assigned										
Special revenue funds									25,761,736	26,925,434
Debt service funds									2,692,451	2,492,395
Capital projects funds									10,911,769	8,529,436
Unassigned									(14,998)	(56,735)
Special revenue funds										
Total all other governmental funds	\$38,085,566	\$27,334,419	\$20,007,756	\$26,626,993	\$29,990,871	\$34,177,094	\$37,630,887	\$42,898,322	\$39,583,934	\$38,393,819

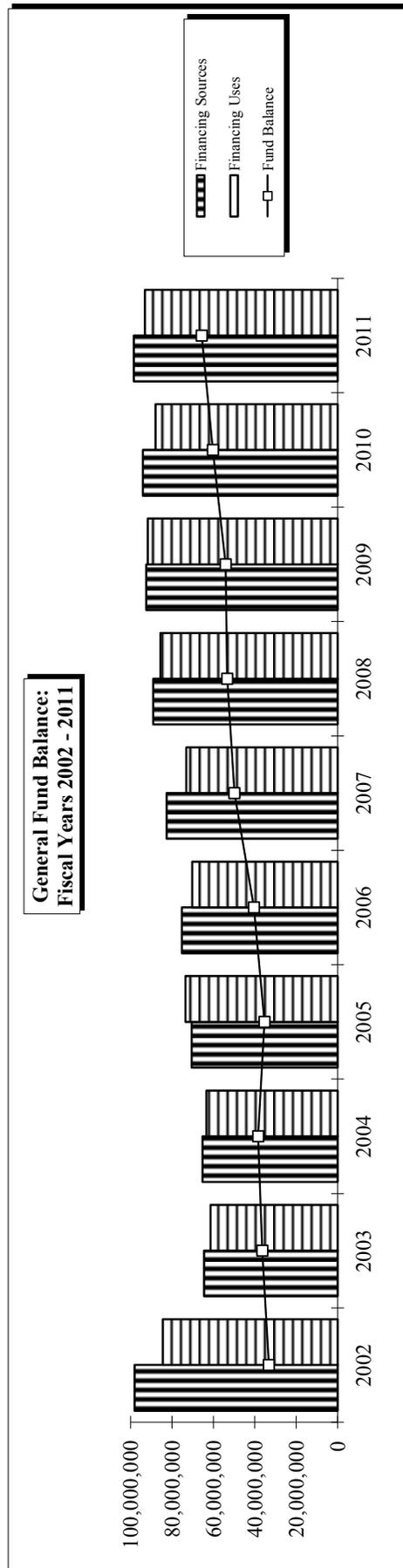
Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2002 - FY2009.

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL FUND BALANCE COMPARED TO ANNUAL REVENUES & EXPENDITURES  
 LAST TEN YEARS

Fiscal Year Ending June 30	Annual					Undesignated Unreserved Fund Balance As % of Expenditures		Ending Fund Balance				Other Designated and/or Reserved Fund Balance
	Revenues and other Financing Sources	Undesignated Unreserved Fund Balance As % of Revenues	Annual Expenditures and other Financing Uses	Annual Expenditures and other Financing Uses	Undesignated Unreserved Fund Balance As % of Expenditures	Total Ending Fund Balance	Undesignated Unreserved Fund Balance	Designated For Capital Improvements Fund Balance	Designated For Capital Improvements Fund Balance	Undesignated Unreserved Fund Balance		
2002	19,599,627	15.99%	98,079,107	84,441,404	18.57%	33,237,330	15,679,863	14,411,610	14,411,610	15,679,863	3,145,857	
2003	33,237,330	31.12%	64,496,995	61,363,332	32.71%	36,370,993	20,072,453	14,720,362	14,720,362	20,072,453	1,578,178	
2004	36,370,993	33.79%	65,329,362	63,338,622	34.86%	38,361,733	22,076,690	14,935,043	14,935,043	22,076,690	1,350,000	
2005	38,361,733	26.71%	70,476,333	73,516,843	25.60%	35,321,223	18,821,551	15,299,672	15,299,672	18,821,551	1,200,000	
2006	35,321,223	31.13%	75,306,876	70,203,953	33.39%	40,424,146	23,441,985	15,932,161	15,932,161	23,441,985	1,050,000	
2007	40,424,146	31.09%	82,624,535	73,174,200	35.10%	49,874,481	25,685,949	23,288,532	23,288,532	25,685,949	900,000	
2008	49,874,481	30.58%	89,063,899	85,618,991	31.81%	53,319,389	27,232,068	25,337,321	25,337,321	27,232,068	750,000	
2009	53,319,389	29.93%	92,486,563	91,734,238	30.17%	54,071,714	27,677,359	25,794,355	25,794,355	27,677,359	600,000	
2010	54,071,714	34.14%	94,116,047	87,947,419	36.54%	60,240,342	32,134,026	27,656,316	27,656,316	32,134,026	450,000	
2011	60,240,342	37.83%	98,518,289	93,098,672	40.03%	65,659,959	37,271,899	28,088,060	28,088,060	37,271,899	300,000	

Source: Governmental funds records maintained by Lexington County finance department and prior financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	06-30-07	06-30-08	06-30-09	06-30-10	06-30-11
<b>Revenues</b>					
Property taxes	\$ 50,679,497	\$ 54,781,580	\$ 59,971,357	\$ 64,153,152	\$ 67,156,725
State shared revenue	11,238,575	12,493,773	11,912,675	9,949,725	8,795,501
Fees, permits, and sales	12,925,354	13,061,143	13,077,783	12,517,559	14,826,044
County fines	2,736,311	2,492,757	2,480,675	2,622,429	2,474,288
Intergovernmental revenue	2,651,492	3,926,601	4,044,562	4,168,321	3,796,345
Interest (net of increase (decrease) in the fair value of investments)	2,234,824	1,977,661	686,564	335,488	253,594
Other	158,482	330,384	248,755	369,366	1,025,199
<b>Total revenues</b>	<b>82,624,535</b>	<b>89,063,899</b>	<b>92,422,371</b>	<b>94,116,040</b>	<b>98,327,696</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	10,563,386	11,167,386	11,670,313	9,238,718	11,515,700
General services	2,645,794	2,380,066	2,552,769	2,639,501	2,669,369
Public works	5,622,387	6,188,480	6,330,628	6,450,130	6,753,472
Public safety	15,690,026	17,201,278	18,917,915	20,129,781	21,711,732
Judicial	7,361,846	7,841,337	8,175,055	7,919,824	8,123,583
Law enforcement	24,207,478	27,001,067	28,469,927	29,456,460	31,208,125
Boards and commissions	369,230	416,615	460,444	432,504	445,698
Health and human services	960,036	983,942	996,700	1,008,638	1,742,229
Non - departmental*	375,202	417,198	3,256,987	-	-
Capital outlay	3,477,847	6,746,428	7,892,664	5,369,607	6,252,346
<b>Total expenditures</b>	<b>71,273,232</b>	<b>80,343,797</b>	<b>88,723,402</b>	<b>82,645,163</b>	<b>90,422,254</b>
Excess (deficiency) of revenues over (under) expenditures	11,351,303	8,720,102	3,698,969	11,470,877	7,905,442
<b>Other financing sources (uses)</b>					
Transfer in	-	-	64,192	7	190,593
Transfer out	(1,900,968)	(5,275,194)	(3,010,836)	(5,302,256)	(2,676,418)
Issuance general obligation bonds					
<b>Total other sources</b>	<b>(1,900,968)</b>	<b>(5,275,194)</b>	<b>(2,946,644)</b>	<b>(5,302,249)</b>	<b>(2,485,825)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	9,450,335	3,444,908	752,325	6,168,628	5,419,617
Fund balances, beginning of year	\$ 40,424,146	\$ 49,874,481	\$ 53,319,389	\$ 54,071,714	\$ 60,240,342
Fund balances, end of year	<u>\$ 49,874,481</u>	<u>\$ 53,319,389</u>	<u>\$ 54,071,714</u>	<u>\$ 60,240,342</u>	<u>\$ 65,659,959</u>

\* Beginning in FY2010, Non-departmental is included in General Administrative.

Source: Years ended June 30, 2007 through 2011, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenue:</b>										
Property taxes	\$45,039,485	\$50,119,446	\$52,776,225	\$56,603,803	\$60,180,034	\$62,397,280	\$67,202,406	\$73,096,557	\$75,840,949	\$78,943,724
State share revenue	10,593,039	10,540,956	10,591,427	10,846,022	11,380,277	12,561,356	13,803,463	12,977,380	10,852,308	9,637,525
Fees, permits, and sales	10,264,492	11,071,752	11,299,902	12,471,124	13,372,039	16,029,128	16,329,402	16,861,979	15,795,084	18,381,093
County fines	2,976,022	2,981,308	2,847,312	2,992,118	3,149,387	3,449,860	3,170,291	3,192,931	3,344,058	3,107,508
Intergovernmental	11,743,607	10,547,088	10,829,975	11,596,677	11,485,481	11,628,502	13,981,204	13,962,186	15,296,383	17,389,518
Interest (net of increase (decrease) in the fair value of investments)	1,652,913	1,391,976	726,803	1,274,373	2,601,157	3,980,639	3,320,957	1,131,560	572,333	438,502
Other	1,207,908	713,119	1,123,087	1,407,861	904,741	836,229	1,100,573	2,029,405	1,814,075	1,698,269
Total revenue	83,477,466	87,365,645	90,194,731	97,191,978	103,073,116	110,882,994	118,908,296	123,251,998	123,515,190	129,596,139
<b>Expenditures:</b>										
General administrative	14,643,238	11,051,732	11,122,780	11,617,133	12,134,863	12,667,115	12,206,582	13,900,571	11,295,796	13,625,192
General services	1,832,860	2,156,933	2,348,910	2,486,402	2,576,036	2,645,764	2,393,287	2,557,409	2,641,452	2,800,560
Public works	7,336,650	8,916,850	8,507,882	11,110,080	9,415,365	9,044,221	12,257,068	9,223,082	9,164,276	10,295,874
Public safety	10,102,972	11,411,938	13,388,594	14,558,604	15,539,050	16,281,706	17,833,365	19,537,920	20,822,390	22,499,725
Judicial	7,053,840	7,358,644	7,350,037	8,315,829	8,866,181	9,301,122	9,782,767	10,263,571	10,829,411	11,081,582
Law enforcement	20,962,210	22,239,588	23,590,406	24,582,911	24,899,085	26,663,181	29,894,302	31,696,144	32,668,170	34,323,803
Boards & commissions	302,226	322,499	304,280	350,137	351,416	369,230	416,615	460,444	433,579	445,839
Health and human services	1,815,399	1,848,357	1,993,089	2,118,670	2,261,726	2,420,638	2,451,509	2,306,841	2,357,597	3,175,283
Non-departmental**	655,355	856,758	419,372	915,897	509,352	617,938	556,889	3,293,672	-	-
Library	3,293,944	3,714,167	3,776,412	3,881,233	4,069,563	4,321,716	4,681,721	5,109,505	4,995,572	5,350,755
Community Development*	3,520,692	866,612	1,247,528	3,456,268	1,711,831	1,655,818	255,152	813,808	2,101,945	3,183,059
Economic Development							1,941,183	977,123	2,325,024	1,989,378
Capital outlay:	10,412,936	18,629,181	15,280,633	6,901,791	7,215,620	18,940,688	17,901,452	11,120,648	16,808,321	14,821,767
Debt service:										
Principal retirement	2,528,776	2,710,311	2,721,401	2,875,979	3,040,595	3,263,300	7,839,494	2,645,218	2,065,982	2,551,797
Interest and fiscal charges	1,375,950	2,468,795	2,336,330	2,210,517	2,072,766	2,035,594	2,483,649	2,164,249	2,088,123	1,649,123
Other									450	2,500
Total expenditures	85,837,048	94,552,365	94,387,654	95,381,451	94,663,449	110,228,031	122,895,035	116,070,705	120,598,088	127,796,237
Excess (deficiency) of revenues over expenditures	(2,359,582)	(7,186,720)	(4,192,923)	1,810,527	8,409,667	654,963	(3,986,739)	7,181,293	2,917,102	1,799,902
<b>Other financing sources (uses):</b>										
General obligation bond proceeds	31,586,868			136,250	83,422	13,000,000	5,270,000	578,500	37,138	2,529,600
Sale of Land				1,675,000			5,921,100			
Transfer in	1,285,689	3,384,155	1,857,295	8,736,759	3,706,201	2,154,587	5,852,126	2,809,999	6,409,586	2,909,619
Transfer out	(2,061,526)	(3,814,919)	(3,000,295)	(8,779,809)	(3,732,489)	(2,172,962)	(6,160,383)	(3,389,999)	(6,509,586)	(3,009,619)
Total other financing sources (uses)	30,811,031	(430,764)	(1,143,000)	1,768,200	57,134	12,981,625	10,882,843	(1,500)	(62,862)	2,429,600
Net changes in fund balance	\$28,451,449	\$ (7,617,484)	\$ (5,335,923)	\$ 3,578,727	\$ 8,466,801	\$ 13,636,588	\$ 6,896,104	\$ 7,179,793	\$ 2,854,240	\$ 4,229,502
Debt service as a percentage of noncapital expenditures	N/A	6.97%	6.57%	6.00%	6.48%	6.25%	10.71%	4.58%	4.35%	3.89%

\*Community Development and Economic Development were combined until fiscal year 2008.

\*\* Beginning in FY2010, Non-departmental is included in General Administrative

N/A - GASB 34 was not implemented until FY2003

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2002	98,079,107	20,281,683	118,360,790	5,420,942	30,928,354	154,710,086
2003	64,496,995	19,879,238	84,376,233	4,453,624	1,919,943	90,749,800
2004	65,329,362	22,067,044	87,396,406	4,441,519	214,101	92,052,026
2005	70,476,333	23,818,162	94,294,495	4,591,739	8,853,753	107,739,987
2006	75,306,876	23,991,005	99,297,881	5,045,990	2,518,867	106,862,738
2007	82,624,535	24,162,990	106,787,525	5,205,031	14,045,025	126,037,581
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914
2011	98,518,289	28,426,503	126,944,792	4,003,364	4,087,202	135,035,358

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity		Total
									Transfers In	Total	
2002	40,294,463	10,593,039	0	11,743,605	10,264,335	2,976,021	1,225,652	710,515	40,553,160	118,360,790	
2003	45,763,984	10,540,956	0	10,547,088	11,071,752	2,981,308	995,599	674,839	1,800,707	84,376,233	
2004	48,402,220	10,591,427	0	10,829,975	11,299,902	2,847,312	605,637	993,786	1,826,147	87,396,406	
2005	52,094,037	10,846,022	0	11,596,677	12,471,124	2,992,118	1,189,038	1,368,720	1,736,759	94,294,495	
2006	55,401,711	11,380,277	0	11,484,025	13,372,039	3,149,387	2,155,967	866,461	1,488,014	99,297,881	
2007	57,369,276	12,561,356	0	11,628,502	16,029,128	3,449,860	3,240,429	797,197	1,711,777	106,787,525	
2008	61,863,047	13,803,463	0	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992	
2009	67,513,294	12,977,380	0	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601	
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802	
2011	74,864,483	9,637,525	0	16,514,102	18,381,093	3,107,508	367,990	1,675,022	2,397,069	126,944,792	

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2002	84,441,404	24,350,695	108,792,099	3,904,726	13,561,972	126,258,797
2003	61,363,332	18,781,358	80,144,690	5,179,106	13,043,488	98,367,284
2004	63,338,622	20,340,328	83,678,950	5,057,731	8,651,268	97,387,949
2005	73,516,843	24,152,035	97,668,878	5,086,496	1,405,886	104,161,260
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937
2007	73,174,200	22,767,876	95,942,076	5,298,894	11,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	Community & Economic Development	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2002	14,871,928	1,937,004	7,669,432	11,539,196	7,360,392	21,999,772	304,804	1,884,268	793,868	3,415,228	711,331	970,524	4,201,302	32,814,905	108,792,099
2003	11,479,485	2,360,463	9,348,127	12,191,511	7,495,253	23,764,357	323,254	1,854,909	2,445,548	867,609	261,683	1,991,601	4,306,743	3,707,431	80,144,690
2004	11,563,991	2,418,146	9,196,007	16,479,285	7,949,865	24,715,643	306,002	1,995,579	419,372	1,249,453	821,527	1,295,862	4,393,454	2,992,153	83,678,950
2005	11,761,763	2,539,096	11,506,653	16,706,758	8,642,321	25,703,020	760,184	2,120,405	927,926	3,460,249	2,101,945	1,213,876	4,770,822	8,769,681	97,668,878
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	26,139,729	435,406	2,263,272	553,712	2,370,739	711,331	970,524	5,020,205	3,592,370	92,749,091
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	28,957,618	387,434	2,422,616	617,938	2,370,739	711,331	970,524	5,424,198	2,172,962	95,942,076
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889	2,370,739	711,331	970,524	5,424,198	2,172,962	95,942,076
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	2,370,739	711,331	970,524	5,424,198	2,172,962	95,942,076
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651	3,293,672	2,370,739	711,331	970,524	5,424,198	2,172,962	95,942,076
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	36,598,739	472,429	3,201,467	3,293,672	2,370,739	711,331	970,524	5,424,198	2,172,962	95,942,076

(1) Includes general and special revenue funds.

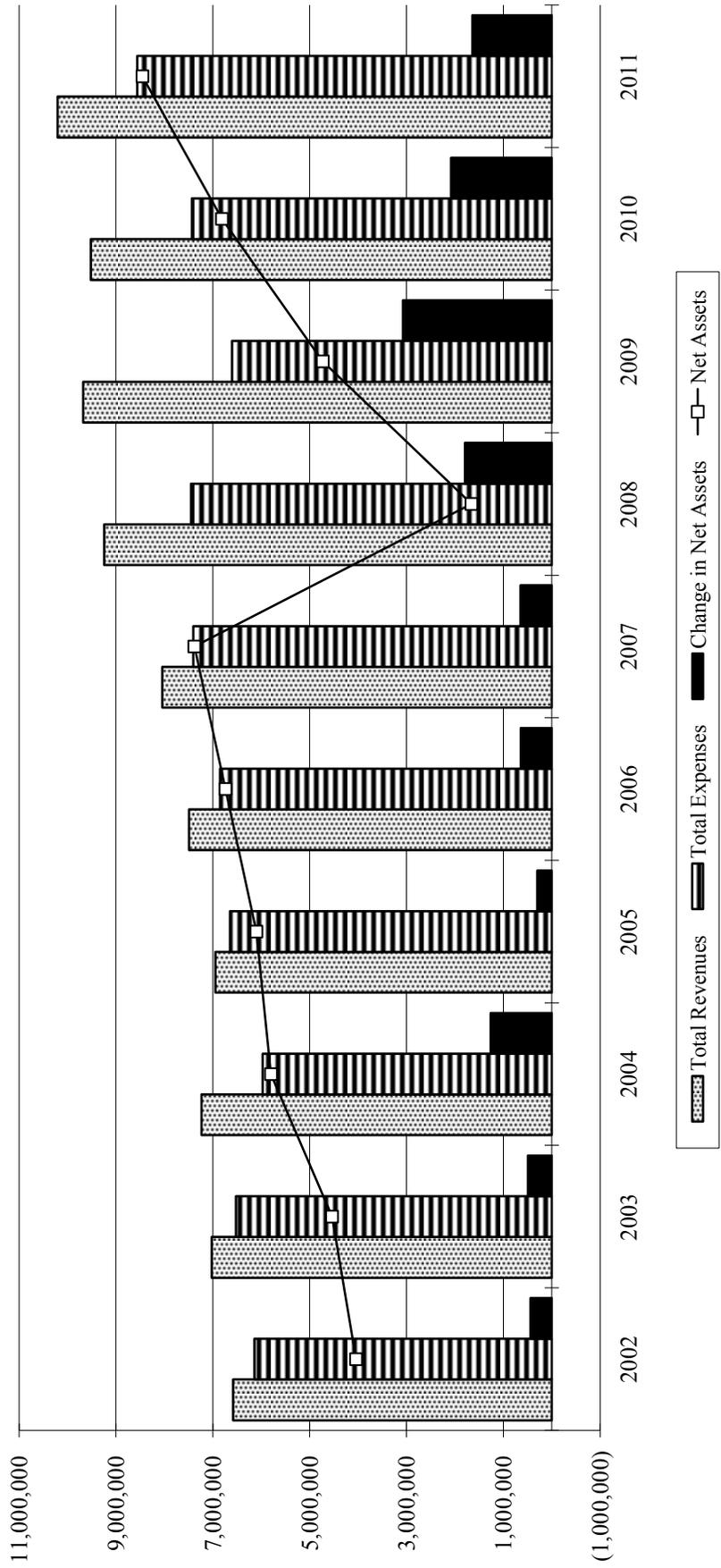
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

\*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Revenues</b>										
Landfill fees	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642	\$ 1,574,050	\$ 1,490,312	\$ 1,163,815	\$ 1,238,539	\$ 977,751
<b>Expenses</b>										
Landfill operations	7,922,009	6,946,431	6,075,884	6,938,949	6,838,437	6,420,312	6,247,319	5,672,155	5,914,416	5,768,693
Depreciation	612,165	489,328	528,400	510,335	563,960	433,478	399,355	289,802	324,218	373,516
Total expenses	8,534,174	7,435,759	6,604,284	7,449,284	7,402,397	6,853,790	6,646,674	5,961,957	6,238,634	6,142,209
Net operating income (loss)	(6,674,526)	(5,697,667)	(5,070,280)	(5,605,524)	(5,535,755)	(5,279,740)	(5,156,362)	(4,798,142)	(5,000,095)	(5,164,458)
<b>Non-operating revenues (expenses):</b>										
Property taxes	8,044,226	7,676,529	7,412,426	6,676,602	5,868,193	5,586,864	5,237,893	4,971,540	4,793,895	4,681,398
Local government - tires	100,665	91,431	84,636	99,017	90,263	92,485	88,840	88,558	88,759	88,636
State grant	0	0	0	0	0	88,319	0	0	0	0
DHEC/SW Management grant	29,027	29,210	80,198	25,874	7,292	16,190	17,989	18,138	5,931	13,759
Rental income & lease agreements	29,600	9,000	8,700	8,400	8,100	7,800	7,500	7,500	7,500	0
Interest income	45,539	52,145	72,179	179,882	187,228	99,855	50,003	31,613	20,662	14,941
Tax appeals interest	0	0	0	8	93	17	81	31	75	49
Miscellaneous income	0	0	0	0	0	0	15,859	0	0	0
Gain (loss) on sale of capital assets	44,748	(89,062)	4,498	63,640	6,172	0	38,460	48,393	(5,963)	3,850
EPA oversight reimbursement	0	0	0	0	0	0	0	0	113,267	0
Credit report fees	250	350	300	450	0	0	0	0	0	0
Insurance reimbursement	0	0	0	0	0	0	0	0	40,882	0
Cash over (short)	(88)	0	0	0	0	0	0	0	0	0
Net nonoperating income	8,293,967	7,769,603	7,662,937	7,053,873	6,167,341	5,891,530	5,456,625	5,165,773	5,065,008	4,802,633
Income (loss) before contributions & transfers	1,619,441	2,071,936	2,592,657	1,448,349	631,586	611,790	300,263	367,631	64,913	(361,825)
Capital contributions	22,087	9,392	98,900	45,924	12,455	27,191	0	0	35,890	26,937
Transfers in	28,722	5,531	380,000	300,000	0	14	3,844	893,053	394,874	775,837
Transfers out	(28,722)	(5,531)	0	0	0	(14)	(3,844)	(53)	0	0
Total contributions & transfers	22,087	9,392	478,900	345,924	12,455	27,191	0	893,000	430,764	802,774
Change in net assets	1,641,528	2,081,328	3,071,557	1,794,273	644,041	638,981	300,263	1,260,631	495,677	440,949
Net assets, beginning of year	6,811,646	4,730,318	1,658,761	7,381,481	6,737,440	6,098,459	5,798,196	4,537,565	4,041,888	2,967,077
Prior period adjustments	0	0	0	(7,516,993)	0	0	0	0	0	633,862
Net assets, beginning of year as restated	0	0	0	(135,512)	0	0	0	0	0	3,600,939
Net assets, end of year	\$ 8,453,174	\$ 6,811,646	\$ 4,730,318	\$ 1,658,761	\$ 7,381,481	\$ 6,737,440	\$ 6,098,459	\$ 5,798,196	\$ 4,537,565	\$ 4,041,888

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value	
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value					
2002	2001	(3)	2000	413,833	10,843,489	257,628	2,554,350	21,490	387,468	692,951	74.461	13,785,307	5.03%
2003	2002		2001	425,890	11,215,069	247,528	2,565,552	24,393	438,874	697,811	81.734	14,219,495	4.91%
2004	2003		2002	441,232	12,036,091	242,259	2,644,202	26,162	474,331	709,653	83.544	15,154,624	4.68%
2005	2004		2003	452,983	10,169,903	244,819	2,667,820	26,435	482,447	724,237	87.320	13,320,170	5.44%
2006	2005	(3)	2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	77.916	16,807,042	5.01%
2007	2006		2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007		2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008		2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009		2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010	(3)	2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

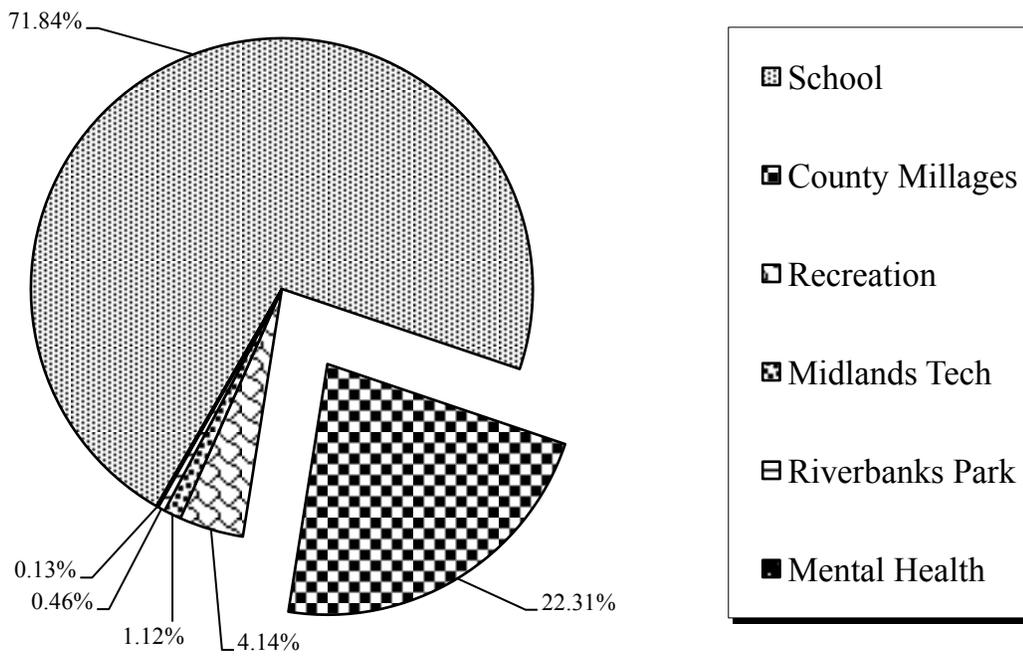
Note: The estimated actual values were calculated using an estimated ratio for the assessed value against the fair market value.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF MILLAGE LEVIED BY DISTRICT  
YEAR ENDED JUNE 30, 2011

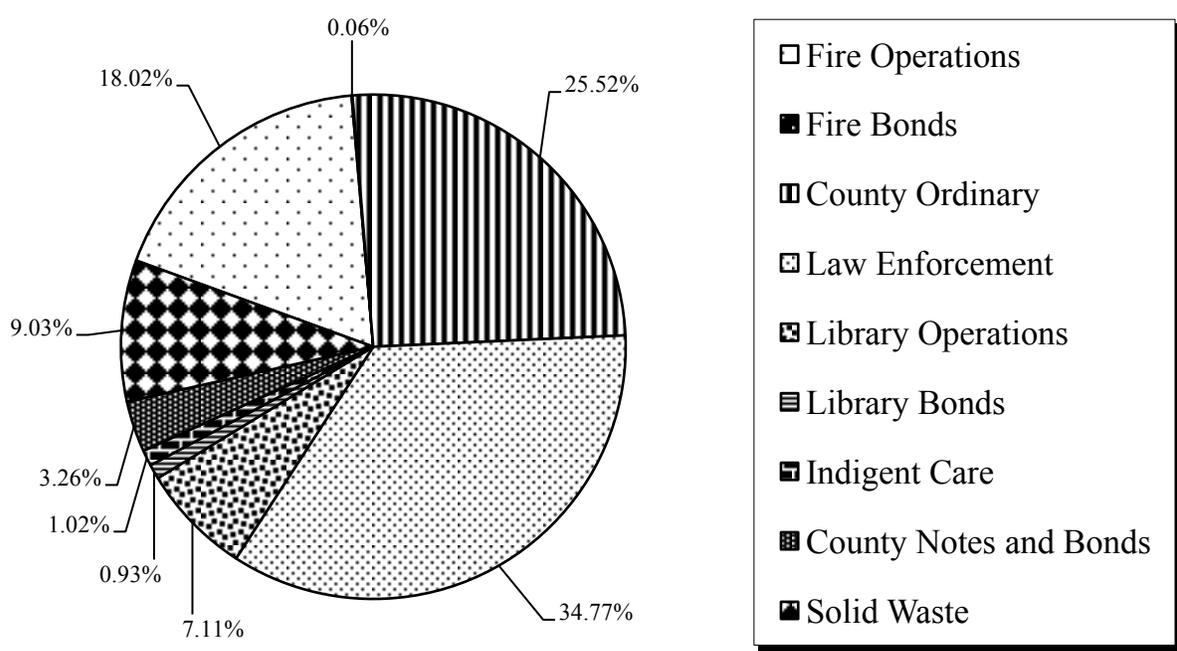
Tax year	1	IA	IC	IG	IL	IP	IS	2	2C	2L	2S	2W	3	3B	4	4SR	4S	5	SFD, SDE	5IP	5C	5FW	5FD	5AFD	
2001	344,116	--	--	349,116	387,816	357,816	350,216	266,023	296,985	--	290,823	296,488	330,216	420,078	375,886	363,102	487,886	317,232	316,484	--	331,232	335,484	408,484		
2002	363,744	--	--	368,744	407,444	377,444	369,844	280,594	306,659	--	305,394	317,159	337,844	422,809	383,514	370,466	495,514	345,254	344,750	--	359,254	362,750	436,750		
2003	380,844	--	--	385,844	424,544	394,544	386,844	286,884	312,615	--	316,684	323,115	343,444	428,075	385,814	372,521	475,514	355,022	354,518	--	369,022	372,518	446,518		
2004	394,420	--	--	399,420	438,120	408,120	400,520	292,460	317,863	--	327,260	328,563	361,920	448,423	391,390	376,291	481,390	357,899	357,395	--	371,899	375,395	449,395		
2005	370,347	--	--	399,570	406,585	382,947	375,847	266,647	295,870	--	332,647	304,370	336,847	420,017	342,709	329,192	419,649	315,341	315,341	--	374,584	327,684	315,341	398,941	
2006	388,688	--	--	417,754	393,688	424,926	394,788	274,738	303,800	--	324,738	312,304	373,988	457,001	377,008	363,031	463,948	335,714	335,256	--	394,514	347,614	335,256	434,256	
2007	411,653	469,653	441,705	416,653	447,891	429,253	417,753	288,853	318,905	--	346,853	327,405	381,253	463,252	409,193	391,170	496,133	362,665	362,207	--	409,065	374,565	362,207	464,707	
2008	423,964	483,664	454,828	428,964	460,202	441,564	430,064	291,284	321,148	--	322,422	349,884	330,806	399,884	481,453	495,154	479,555	582,094	379,562	--	380,272	429,962	391,462	482,004	
2009	432,744	492,444	463,866	437,744	468,982	450,344	438,844	290,184	321,306	--	326,422	349,884	330,806	399,884	481,453	495,154	479,555	582,094	379,562	--	380,272	429,962	391,462	482,004	
2010	434,680	492,380	460,391	439,680	469,820	452,280	440,780	284,190	309,901	--	319,330	341,890	330,530	390,090	464,602	491,890	476,455	578,830	376,115	--	387,620	415,115	387,620	474,165	
2010 Tax Millage By District																									
School Operations	254,900	254,900	254,900	254,900	254,900	254,900	254,900	146,460	146,460	146,460	146,460	146,460	248,010	248,010	319,720	319,720	319,720	213,800	213,800	213,800	213,800	213,800	213,800	213,800	213,800
School Lease/Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
School Bonds	71,800	71,800	71,800	71,800	71,800	71,800	71,800	29,750	29,750	29,750	29,750	29,750	34,100	34,100	64,190	64,190	64,190	64,190	52,500	52,500	52,500	52,500	52,500	52,500	52,500
School Subtotal	326,700	326,700	326,700	326,700	326,700	326,700	326,700	176,210	176,210	176,210	176,210	176,210	282,110	282,110	383,910	383,910	383,910	266,300	266,300	266,300	266,300	266,300	266,300	266,300	
County Recreation Oper.	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116	12,116
County Recreation Bond	3,319	3,319	3,319	3,319	3,319	3,319	3,319	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Midlands Tec Operations	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922	2,922
Midlands Tec Capital	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381	1,381
Midlands Tec Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Fire Operations	15,489	15,489	0.000	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489	15,489
Fire Bonds	0.050	0.050	0.000	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
Riverbanks Park Bonds	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Subtotal	35,977	35,977	35,977	35,977	35,977	35,977	35,977	20,438	20,438	20,438	20,438	20,438	35,977	35,977	35,977	35,977	35,977	35,977	35,977	35,977	35,977	35,977	35,977	35,977	35,977
"Industrial" Subtotal (1)	362,677	362,677	362,677	362,677	362,677	362,677	362,677	212,187	196,648	212,187	212,187	196,648	318,087	302,548	419,887	404,452	419,887	304,112	304,062	304,112	304,112	304,112	304,112	304,062	304,062
Riverbanks Park Oper.	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
County Ordinary	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939	21,939
Law Enforcement	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889	29,889
Library Operations	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111
Library Bonds	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800
Capital Eserow	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254	0.254
Indigent Care	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873	0.873
Hospital Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Mental Health	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
County Notes and Bonds	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
Solid Waste	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762	7,762
Additional Notes & Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003	72,003
Municipal Levy	57,700	41,250	5,000	35,140	17,600	6,100	41,250	35,140	57,700	61,879	90,051	86,940	491,890	476,455	578,830	376,115	376,065	415,115	387,620	376,065	474,165	474,165	474,165	474,165	
<b>Grand Total</b>	<b>434,680</b>	<b>492,380</b>	<b>460,391</b>	<b>439,680</b>	<b>469,820</b>	<b>452,280</b>	<b>440,780</b>	<b>284,190</b>	<b>309,901</b>	<b>319,330</b>	<b>341,890</b>	<b>330,530</b>	<b>390,090</b>	<b>464,602</b>	<b>491,890</b>	<b>476,455</b>	<b>578,830</b>	<b>376,115</b>	<b>376,065</b>	<b>415,115</b>	<b>387,620</b>	<b>376,065</b>	<b>474,165</b>	<b>474,165</b>	

- DISTRICT LOCATIONS
- 1 - Outside Lexington, Gilbert & Pel

**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2011**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

GENERAL FUND							SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2002	2001 (1)	19.013	26.897	8.790	0.000	0.742	55.442	4.916	60.358
2003	2002	19.317	29.327	13.931	0.000	0.754	63.329	4.995	68.324
2004	2003	19.781	30.031	14.265	0.000	0.772	64.849	5.115	69.964
2005	2004	21.984	29.974	14.593	0.000	0.790	67.341	6.233	73.574
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555

DEBT SERVICE FUNDS							ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2002	2001 (1)	5.101	0.748	0.000	1.298	7.147	67.505	6.956	74.461
2003	2002	4.657	0.504	0.000	1.182	6.343	74.667	7.067	81.734
2004	2003	4.657	0.504	0.000	1.182	6.343	76.307	7.237	83.544
2005	2004	4.657	0.504	0.000	1.182	6.343	79.917	7.403	87.320
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
Tax Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
County Direct:										
General Fund:										
County Ordinary	19.013	19.317	19.781	21.984	19.523	20.717	20.791	21.814	22.202	21.939
Law Enforcement	26.897	29.327	30.031	29.974	26.619	27.288	29.509	30.958	30.958	29.889
Fire Service	8.790	13.931	14.265	14.593	12.834	12.976	13.990	14.678	14.678	15.489
Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.004	0.254
Indigent Care	0.742	0.754	0.772	0.790	1.202	1.243	1.243	1.243	0.904	0.873
Library	4.916	4.995	5.115	6.233	5.535	5.723	6.033	6.330	6.330	6.111
Debt Service Funds:										
County Notes & Bonds	5.101	4.657	4.657	4.657	4.136	4.277	4.460	4.460	3.000	2.800
Fire Bonds	0.748	0.504	0.504	0.504	0.443	0.458	0.458	0.458	0.200	0.050
Library Bonds	1.298	1.182	1.182	1.182	1.050	1.086	1.086	1.086	0.800	0.800
Solid Waste	6.956	7.067	7.237	7.403	6.574	6.798	7.573	8.040	8.040	7.762
Municipalities:										
Cayce	40.500	40.500	40.500	40.500	42.500	42.500	44.500	46.000	46.000	41.250
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	43.700	43.700	43.700	43.700	36.238	36.238	36.238	36.238	36.238	35.140
Pelion	13.700	13.700	13.700	13.700	12.600	17.600	17.600	17.600	17.600	17.600
Summit	6.100	6.100	6.100	6.100	5.500	6.100	6.100	6.100	6.100	6.100
West Columbia	40.000	51.000	51.000	51.000	51.000	51.000	53.000	55.500	55.500	61.879
Springdale	24.800	24.800	29.800	34.800	58.000	58.000	58.000	59.700	59.700	57.700
Batesburg-Leesville	99.400	99.400	99.400	101.600	96.447	96.447	96.447	96.447	96.447	90.051
Swansea	112.000	112.000	90.000	90.000	76.940	86.940	86.940	86.940	86.940	86.940
Chapin	14.000	14.000	14.000	14.000	11.900	11.900	11.900	11.900	11.900	11.505
Irmo	19.000	18.000	18.000	18.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	92.000	92.000	92.000	92.000	83.600	99.000	102.500	106.300	98.100	98.100
School District Operations:										
District 1	203.300	215.300	220.300	220.300	193.000	213.800	228.100	242.010	242.010	254.900
District 2	153.150	153.150	157.140	157.140	143.400	143.400	148.850	148.850	148.850	146.460
District 3	189.400	197.400	197.400	206.900	200.900	235.900	235.900	242.700	251.900	248.010
District 4	177.460	180.460	204.030	180.310	175.465	212.920	230.660	245.200	267.270	319.720
District 5	172.200	189.700	197.100	195.900	173.600	190.900	203.500	212.500	212.500	213.800
School District Bonds										
District 1	24.000	24.000	33.800	41.800	59.000	59.000	59.000	57.300	73.500	71.800
District 2	19.057	26.000	26.000	26.000	25.000	29.750	29.750	29.750	29.750	29.750
District 3	47.000	39.000	42.300	45.700	37.700	36.500	35.100	37.200	36.400	34.100
District 4	62.000	62.000	62.000	62.000	30.305	26.260	31.600	87.700	75.800	64.190
District 5	49.000	49.000	49.000	49.000	41.000	40.190	49.000	49.000	52.500	52.500
Special Districts:										
Lexington County Recreation	10.060	10.221	10.466	12.207	10.928	11.300	11.913	12.499	12.499	12.116
Irmo-Chapin Recreation	9.888	13.046	13.359	13.666	11.975	12.382	13.053	13.695	13.695	13.139
Midlands Tech	2.792	3.137	3.212	3.286	2.924	3.023	3.023	3.023	3.023	2.922
Midlands Tech Capital	0.931	0.946	0.969	0.991	1.382	1.429	1.429	1.429	1.429	1.381
Riverbanks Park	1.113	1.131	1.158	1.185	1.052	1.088	1.088	1.088	0.700	1.075
Mental Health	0.835	0.848	0.868	0.739	0.656	0.678	0.678	0.678	0.629	0.500
Special District Bonds:										
Lexington Co. Recreation Bonds	2.724	2.827	2.827	2.892	2.589	2.677	6.110	4.100	3.100	3.319
Irmo-Chapin Recreation Bonds	5.112	5.112	5.112	5.112	4.479	4.631	4.882	4.882	4.882	4.131
Riverbanks Park Bonds	0.900	0.600	0.700	0.700	0.800	0.827	0.872	0.800	0.700	0.700
Isle of Pines	0.000	0.000	0.000	119.000	58.800	58.800	46.400	64.100	50.400	39.000

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 PRINCIPAL TAXPAYERS  
 JUNE 30, 2011 AND JUNE 30, 2002

Taxpayer	Type of Business	Assessed Value as of 12/31/2009 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2010 (1)	Assessed Value as of 12/31/2000 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2001 (1)
South Carolina Electric & Gas	Utilities	\$ 67,155,590 (2)	1	6.89%	\$ 22,837,143	\$ 29,801,790	1	5.19%	\$ 9,610,174
Michelin North America	Tire Manufacturer	19,078,050 (2)	2	1.96%	5,614,272	26,172,540 (2)	2	4.55%	3,609,836
Mid-Carolina Electric Co-op	Utilities	7,591,250	3	0.78%	2,914,878				
AT&T Mobility f/k/a Cingular Wireless	Communications	6,276,780	4	0.64%	2,842,505				
Scana Services	Utilities	9,213,050 (2)	5	0.95%	2,704,555				
Shaw Industries	Nylon Production	4,737,970 (2)	6	0.49%	1,685,676				
Time Warner Cable	Cable Television	4,171,450 (2)	7	0.43%	1,475,006				
GGP - Columbiana Trust	Retail Leasing	2,990,890	8	0.31%	1,354,698				
Bellsouth Telecommunications	Communications	4,096,430	9	0.42%	1,337,988				
Owens Electric Steel Co. of S.C.	Steel Fabricators	5,300,750 (2)	10	0.54%	1,139,967				
Honeywell, Inc.	Nylon Production								
Pirelli Cables & Systems	Communication Cables								
NCR	Electronics Manufacturer								
Alltel South Carolina, Inc.	Communications								
Nucor	Steel Fabricators								
<b>Total Principal Taxpayers</b>		<b>\$ 130,612,210</b>		<b>13.40%</b>	<b>\$ 43,906,688</b>	<b>\$ 93,438,370</b>		<b>16.26%</b>	<b>\$ 22,854,901</b>
<b>County-wide Assessed Valuation</b>		<b>\$ 974,837,320</b>		<b>100.00%</b>		<b>\$ 574,676,760</b>		<b>100.00%</b>	

Note: Reflects last complete property tax year (2010) and nine years prior (2001)

(1) Includes real & personal property excluding vehicles in 2010 (\$1,072,433,160 less \$97,595,840) and 2001 (\$712,194,370 less \$137,517,614)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2002	2001	221,381,545	211,391,192	95.49%	9,791,409	221,182,601	99.91%
2003	2002	237,106,801	226,280,457	95.43%	10,586,013	236,866,470	99.90%
2004	2003	249,294,176	239,486,132	96.07%	9,528,632	249,014,764	99.89%
2005	2004	261,652,435	251,996,362	96.31%	9,387,863	261,384,225	99.90%
2006	2005	288,574,698	277,824,894	96.27%	10,372,961	288,197,855	99.87%
2007	2006	312,274,632	301,952,942	96.69%	9,715,031	311,667,973	99.81%
2008	2007	340,901,429	330,709,936	97.01%	9,530,184	340,240,120	99.81%
2009	2008	375,186,257	360,283,470	96.03%	12,533,530	372,817,000	99.37%
2010	2009	389,466,305	373,275,018	95.84%	12,531,471	385,806,489	99.06%
2011	2010	422,949,353	404,075,673	95.54%	N/A	404,075,673	95.54%

N/A - Not applicable

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

Type	2001 Final Assessment	2002 Final Assessment	2003 Final Assessment	2004 Final Assessment	2005 Final Assessment	2006 Final Assessment	2007 Final Assessment	2008 Final Assessment	2009 Final Assessment	2010 Final Assessment
Acres	\$ 74,720,000	\$ 75,764,960	\$ 76,842,680	\$ 72,982,490	\$ 107,317,570	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280	\$ 116,865,850	\$ 121,262,014
Lots	48,838,360	49,672,710	51,405,520	56,780,110	79,511,710	82,434,420	86,868,410	92,591,010	96,867,050	115,570,256
Improvements	256,459,570	267,033,810	279,470,300	290,223,420	366,604,830	382,114,930	399,893,980	434,279,400	456,032,370	498,874,530
Mobile Homes	18,214,740	18,664,570	19,148,570	19,276,910	12,378,760	12,198,970	12,101,530	12,026,250	12,205,320	12,108,060
Boat Real	0	0	0	0	0	0	2,890	11,210 *	0 *	0
Vehicle Real	0	0	0	0	0	10,940	19,780	8,510 *	0 *	0
Subtotal	<u>398,232,670</u>	<u>411,136,050</u>	<u>426,867,070</u>	<u>439,262,930</u>	<u>565,812,870</u>	<u>585,765,110</u>	<u>608,676,100</u>	<u>653,479,660</u>	<u>681,970,590</u>	<u>747,814,860</u>
MFG Acres/Lots	3,063,920	3,011,810	2,757,290	2,541,390	5,136,430	3,006,040	3,176,260	3,088,700	3,024,150	3,040,230
MFG Improvements	11,017,050	10,461,600	10,499,240	9,619,600	5,900,260	8,235,230	8,146,170	8,600,030	8,393,350	7,961,230
MFG Personal	8,348,350	8,176,300	8,224,130	7,064,410	7,118,760	7,749,430	7,571,430	7,326,840	6,602,320	6,606,600
Utilities	58,340,410	57,529,650	57,084,750	57,712,240	60,239,570	65,111,450	65,797,290	66,750,110	68,058,570	72,726,860
Manufact Exempt	3,210,770	3,411,120	2,230,650	3,755,670	4,073,960	4,109,330	4,078,010	4,032,500	3,784,540	3,732,080
X MFG Acres/Lots	178,210	265,130	158,730	184,190	262,020	239,270	198,850	296,390	395,460	467,990
X MFG Improvements	1,341,380	1,015,350	949,340	1,374,970	680,160	753,400	739,710	1,262,750	1,537,740	1,913,950
X MFG Personal	13,765,920	12,154,070	10,037,940	8,776,080	7,726,230	6,483,700	6,558,350	9,112,610	11,532,770	10,700,190
X Utilities	558,520	513,470	507,580	502,440	1,867,990	19,510,900	19,375,000	19,426,290	19,821,600	20,416,930
X MFG Exempt	22,510	31,920	0	27,600	21,980	0	0	0	0	0
Aircraft	906,420	826,250	776,160	543,540	592,220	2,572,310	3,122,090	4,153,090	3,348,570	2,883,300
Furniture	3,280,640	3,054,430	3,454,850	3,571,820	3,428,330	3,430,370	4,530,390	4,795,070	5,079,660	4,774,070
SCTC	26,417,400	24,770,660	24,158,680	27,721,220	24,749,160	26,885,759	29,864,380	33,107,250	31,234,930	32,616,750
Boats	5,259,900	5,930,030	6,049,000	5,703,190	6,332,460	7,412,565	8,014,460	9,005,480	9,325,280	8,063,730
Boat Real									10,700 *	16,190
Subtotal	<u>135,711,400</u>	<u>131,151,790</u>	<u>126,888,340</u>	<u>129,098,360</u>	<u>128,129,530</u>	<u>155,499,754</u>	<u>161,172,390</u>	<u>170,957,110</u>	<u>172,149,640</u>	<u>175,920,100</u>
Total without Vehicles	533,944,070	542,287,840	553,755,410	568,361,290	693,942,400	741,264,864	769,848,490	824,436,770	854,120,230	923,734,960
Vehicles - Net Of Unpays	<u>137,517,610</u>	<u>131,130,070</u>	<u>129,735,160</u>	<u>129,440,850</u>	<u>120,235,620</u>	<u>123,985,980</u>	<u>118,773,460</u>	<u>114,801,760 *</u>	<u>110,060,330 *</u>	<u>97,595,840</u>
I. Total Property Tax Assessments (Unabated)	<u>671,461,680</u>	<u>673,417,910</u>	<u>683,490,570</u>	<u>697,802,140</u>	<u>814,178,020</u>	<u>865,250,844</u>	<u>888,621,950</u>	<u>939,238,530</u>	<u>964,180,560</u>	<u>1,021,330,800</u>
Non-Negotiated FILOT	1,468,070	1,988,990	2,757,130	2,601,210	2,627,510	2,642,140	3,292,650	3,712,530	5,841,110	3,217,540
Negotiated FILOT	<u>20,021,610</u>	<u>22,403,900</u>	<u>23,405,200</u>	<u>23,833,880</u>	<u>25,956,140</u>	<u>26,090,260</u>	<u>26,664,610</u>	<u>32,164,750</u>	<u>32,781,620</u>	<u>47,884,820</u>
Total FILOT Assessments	<u>21,489,680</u>	<u>24,392,890</u>	<u>26,162,330</u>	<u>26,435,090</u>	<u>28,583,650</u>	<u>28,732,400</u>	<u>29,957,260</u>	<u>35,877,280</u>	<u>38,622,730</u>	<u>51,102,360</u>
II. Combined Total Assessment	<u>692,951,360</u>	<u>697,810,800</u>	<u>709,652,900</u>	<u>724,237,230</u>	<u>842,761,670</u>	<u>893,983,244</u>	<u>918,579,210</u>	<u>975,115,810</u>	<u>1,002,803,290</u>	<u>1,072,433,160</u>
A. X Industrial Abatements	15,866,540	13,979,940	11,653,590	10,865,280	10,558,380	26,987,270	26,871,910	30,098,040	33,287,570	33,499,060
Total Property Tax Assessment	<u>655,595,140</u>	<u>659,437,970</u>	<u>671,836,980</u>	<u>686,936,860</u>	<u>803,619,640</u>	<u>838,263,574</u>	<u>861,750,040</u>	<u>909,140,490</u>	<u>930,892,990</u>	<u>987,831,740</u>
Less Abatements (I. - A.)	<u>655,595,140</u>	<u>659,437,970</u>	<u>671,836,980</u>	<u>686,936,860</u>	<u>803,619,640</u>	<u>838,263,574</u>	<u>861,750,040</u>	<u>909,140,490</u>	<u>930,892,990</u>	<u>987,831,740</u>
Combined Total Assessments	<u>677,084,820</u>	<u>683,830,860</u>	<u>697,999,310</u>	<u>713,371,950</u>	<u>832,203,290</u>	<u>866,995,974</u>	<u>891,707,300</u>	<u>945,017,770</u>	<u>969,515,720</u>	<u>1,038,934,100</u>
Less Abatements (II. -A.)	<u>677,084,820</u>	<u>683,830,860</u>	<u>697,999,310</u>	<u>713,371,950</u>	<u>832,203,290</u>	<u>866,995,974</u>	<u>891,707,300</u>	<u>945,017,770</u>	<u>969,515,720</u>	<u>1,038,934,100</u>

\*In 2009, Boat Real was moved to the second section of this table and Vehicle Real is included in the "Vehicles - Net of Unpays" line.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2002 (1)	50,867,029	50,867,029	6,660,669,000	0.76%	222,058	229
2003	48,156,717	48,156,717	6,949,260,000	0.69%	225,761	213
2004	45,435,316	45,435,316	7,288,326,000	0.62%	229,196	198
2005	42,785,679	42,785,679	7,670,368,000	0.56%	233,002	184
2006 (1)	39,738,413	39,738,413	8,298,108,000	0.48%	238,495	167
2007	49,474,487	49,474,487	8,779,904,000	0.56%	243,336	203
2008	46,904,991	46,904,991	9,189,939,000	0.51%	249,162	188
2009	44,259,773	44,259,773	9,143,731,000	0.48%	254,883	174
2010	42,193,790	42,193,790	N/A	N/A	262,391	161
2011 (1)	40,496,993	40,496,993	N/A	N/A	267,925 *	151

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2011 Population Estimate based on prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2002	2001 (1)	222,058	692,951	50,867,029	4,002,529	46,864,500	6.76%	211.05
2003	2002	225,761	697,811	48,156,717	3,277,047	44,879,670	6.43%	198.79
2004	2003	229,196	709,653	45,435,316	2,660,835	42,774,481	6.03%	186.63
2005	2004	233,002	724,237	42,785,679	2,166,078	40,619,601	5.61%	174.33
2006	2005 (1)	238,495	842,762	39,738,413	2,098,707	37,639,706	4.47%	157.82
2007	2006	243,336	893,983	49,474,487	2,004,844	47,469,643	5.31%	195.08
2008	2007	249,162	918,579	46,904,991	1,917,840	44,987,151	4.90%	180.55
2009	2008	254,883	975,116	44,259,773	2,719,738	41,540,035	4.26%	162.98
2010	2009	262,391	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	150.54
2011	2010	267,925	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	141.85

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

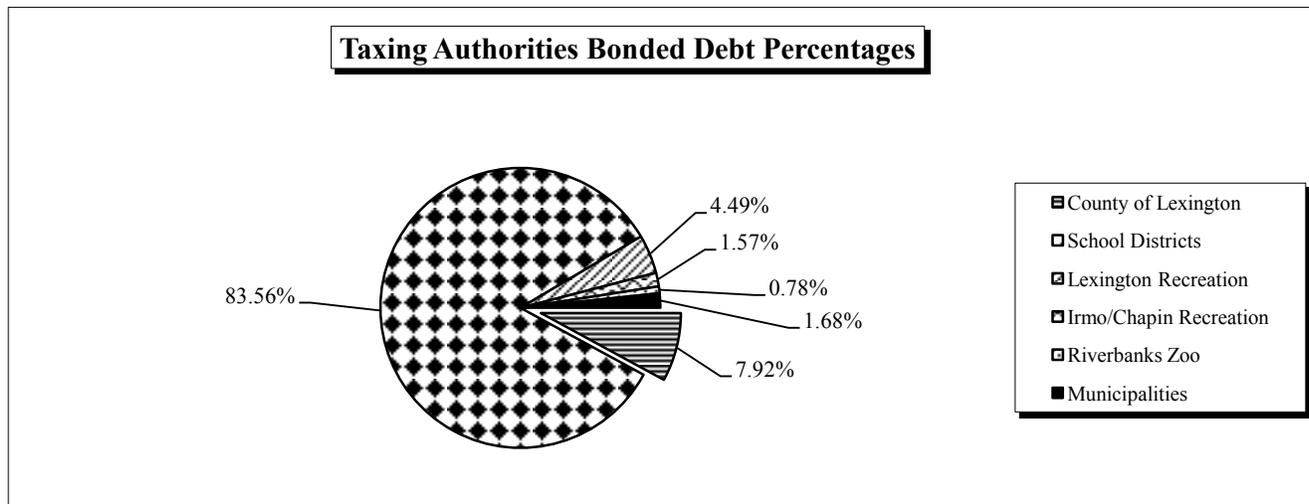
(5) Cash and other assets available for the retirement of debt. Exhibit C-2

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2011

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,072,433,160	\$ 1,072,433,160	\$ 40,496,993	100.00%	\$ 40,496,993
<b>Overlapping:</b>					
Lexington County School Districts:					
One	466,785,340	466,785,340	265,775,000	100.00%	265,775,000
Two	249,689,190	249,689,190	38,535,000	100.00%	38,535,000
Three (1)	42,742,140	39,337,030	10,095,000	92.03%	9,290,429
Four	31,743,140	31,743,140	33,145,000	100.00%	33,145,000
Five (2)	460,016,958	284,878,460	129,705,000	61.93%	80,326,307
Recreation Districts:					
Lexington	787,221,100	787,221,100	22,945,000	100.00%	22,945,000
Irmo/Chapin	284,878,460	284,878,460	8,020,000	100.00%	8,020,000
Columbia Metropolitan Airport (3)	2,553,046,170	1,072,433,160	0	42.01%	0
Richland/Lexington Riverbanks (3)	2,553,046,170	1,072,433,160	9,510,000	42.01%	3,995,151
City of Cayce	64,385,190	64,385,190	0	100.00%	0
City of Columbia (4)	497,362,979	26,784,160	30,055,000	5.39%	1,619,965
Town of Lexington	86,790,810	86,790,810	4,387,655	100.00%	4,387,655
City of West Columbia	48,710,930	48,710,930	2,569,619	100.00%	2,569,619
Total Overlapping			<u>554,742,274</u>		<u>470,609,126</u>
Total			<u>\$ 595,239,267</u>		<u>\$ 511,106,119</u>

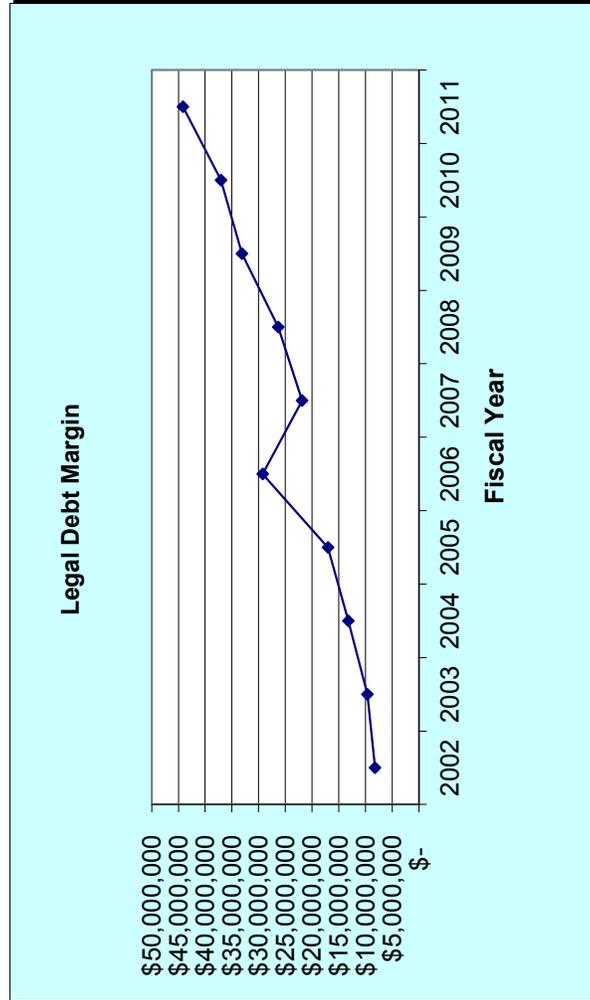
- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 3,405,110
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 175,138,498
- (3) Includes assessed value for Richland County of: \$ 1,480,613,010
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 470,578,819

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt Limit	\$ 56,417,997	\$ 55,418,239	\$ 56,551,715	\$ 57,781,526	\$ 67,288,034	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498
Total net debt applicable to limit	48,190,000	45,765,000	43,340,000	40,770,000	38,060,000	48,200,000	45,730,000	43,195,000	41,250,000	39,668,176
Legal debt margin	\$ 8,227,997	\$ 9,653,239	\$ 13,211,715	\$ 17,011,526	\$ 29,228,034	\$ 21,871,448	\$ 26,318,354	\$ 33,118,192	\$ 37,023,028	\$ 44,158,322
Total net debt applicable to the limit as a percentage of debt limit	85.42%	82.58%	76.64%	70.56%	56.56%	68.79%	63.47%	56.60%	52.70%	47.32%



COUNTY OF LEXINGTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
JUNE 30, 2011

Assessed value	\$ 1,021,330,800
Assessed value - fee in lieu of taxes property	51,102,360
	<u>1,072,433,160</u>
Abated industrial property	-33,499,060
	<u>1,038,934,100</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 1,047,831,230</u></u>
Debt limit - 8% of assessed value	\$ 83,826,498
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 40,496,993
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-191,993
Fire service bonds	<u>-636,824</u>
Total amount of debt applicable to debt limit	<u>39,668,176</u>
Legal debt margin	<u><u>\$ 44,158,322</u></u>

#### Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

#### Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 40,496,993
Estimated Fair Market Value (\$21,643,124,214).....	0.19%
Assessed Value (\$1,072,433,160).....	3.78%
General Bonded Debt Per Capita (267,925 Est. Pop.).....	\$151.15
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,047,831,230).....	3.86%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (1)	Per Capita Personal Income (1)	School Enrollment (2)	Unemployment Rate (3)
2002	222,058	6,660,669,000	29,995	46,304	2.73%
2003	225,761	6,949,260,000	30,781	47,164	3.01%
2004	229,196	7,288,326,000	31,800	47,803	3.26%
2005	233,002	7,670,368,000	32,920	48,694	4.51%
2006	238,495	8,298,108,000	34,794	49,662	4.83%
2007	243,336	8,779,904,000	36,081	50,400	4.44%
2008	249,162	9,189,939,000	36,883	50,988	4.35%
2009	254,883	9,143,731,000	35,874	51,370	6.77%
2010	262,391	N/A	N/A	51,832	8.53%
2011	267,925	N/A	N/A	52,063	7.90%

## Sources:

- (1) - US Department of Commerce - Bureau of Economic Analysis  
2002-2009 - US Census Bureau - Population Estimates  
2010 - US Census Bureau - 2010 Census  
2011 - Estimate based on prior years
- (2) - 2002 -2010 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (3) - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2011

Employer	Fiscal Year 2011			Fiscal Year 2002		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	5,200	1	3.92%	1,700	2	1.47%
Lexington School District 1	3,179	2	2.39%			
SCANA	2,485	3	1.87%			
Lexington School District 5	2,339	4	1.76%			
UPS	2,310	5	1.74%	978	7	0.84%
Wal-mart	2,135	6	1.61%	677	10	0.58%
Michelin Tire	1,750	7	1.32%	1,300	3	1.12%
County of Lexington	1,468	8	1.11%	1,167	5	1.01%
State Government	1,390	9	1.05%	1,200	4	1.03%
Lexington School District 2	1,146	10	0.86%			
Lexington County Schools				5,548	1	4.78%
Allied-Signal, Inc.				1,155	6	1.00%
Amick Farms				900	8	0.78%
Pirelli Cable Corporation				700	9	0.60%
			17.62%			13.21%

Source: SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Administrative	180	171	172	176	175	177	184	183	183	183
General Services	39	45	49	48	49	50	42	43	43	43
Public Works	72	81	81	83	83	85	87	87	87	88
Public Safety										
Administrative	1	1	1	2	2	3	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	9	9	9	9	11	11	11	11	11	11
Communications	25	27	28	42	42	43	44	44	47	47
Emergency Medical Service	96	105	122	124	124	119	123	122	122	136
Fire Service	68	90	100	99	105	116	129	137	140	165
Joint Emergency Team	0	0	0	0	0	7	0	0	0	0
Judicial	122	125	119	137	145	148	149	152	168	165
Law Enforcement										
Administrative	28	30	32	30	31	32	33	33	33	33
Operations	236	239	249	231	235	227	261	265	266	277
Jail Operations	115	117	122	122	120	120	120	130	133	130
Boards and Commissions	13	13	13	13	13	15	15	16	16	15
Health and Human Services	13	13	13	14	16	16	16	16	16	16
Community & Economic Development	3	2	2	3	3	4	4	6	6	6
Public Library	93	91	91	91	92	95	97	99	100	100
Solid Waste	54	30	27	27	27	28	28	28	28	30
<b>Total Full-time Equivalents</b>	<b><u>1,167</u></b>	<b><u>1,191</u></b>	<b><u>1,232</u></b>	<b><u>1,253</u></b>	<b><u>1,275</u></b>	<b><u>1,299</u></b>	<b><u>1,347</u></b>	<b><u>1,375</u></b>	<b><u>1,402</u></b>	<b><u>1,447</u></b>

Source: County of Lexington Fiscal Year Annual Budgets 2002-2011

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Administrative										
Community Development										
Building Permits Issued	5,265	5,154	4,814	4,701	5,381	5,558	4,984	3,515	3,308	3,092
New Construction	1,372	1,632	1,898	2,129	2,268	2,451	1,803	1,041	1,115	1,074
Auditor										
** Tax Notices Processed	384,320	384,987	393,257	399,236	412,812	425,649	434,044	437,484	443,945	N/A
Assessment & Equalization										
** Number of Parcels and Mobile Homes	131,078	128,545	127,452	129,703	131,600	134,276	138,161	146,810	147,074	N/A
** Deeds Processed	11,434	12,615	13,577	14,821	14,888	14,415	11,783	10,562	10,507	N/A
Register of Deeds										
Documents Recorded	70,338	78,830	77,471	68,978	73,609	74,196	69,619	58,985	56,123	53,504
Public Safety										
Communications										
* Emergency 911 Calls	118,318	140,448	242,916	250,070	253,533	250,165	239,767	251,872	319,039	N/A
- 2004 increase due to merge with Sheriff's Department.										
Emergency Medical Services										
Number of Total EMS Calls	21,952	21,841	23,198	22,569	22,289	24,222	27,027	28,390	29,410	30,268
Number of Billable EMS Calls	16,389	16,378	17,100	16,296	15,572	19,230	21,107	22,107	23,544	24,237
Fire Service										
* Total Fire Calls	10,858	7,778	6,555	7,069	7,594	7,100	6,366	6,531	7,450	N/A
Judicial										
Probate Court										
Marriage License Applications	N/A	1,464	1,414	1,395	1,626	1,581	1,621	1,702	1,576	1,634
Magistrate Court										
Cases disposed	45,104	47,515	37,528	51,174	48,911	43,342	86,217	52,690	55,292	49,803
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	N/A	N/A	24,867	23,699	26,292	27,129	24,900	26,354	25,430	N/A
* Traffic Stops	N/A	N/A	N/A	N/A	14,616	12,838	15,158	13,073	9,740	N/A
Jail Operations										
* Average Jail Population	656	722	741	831	859	895	862	886	893	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	115,070	N/A	130,699	N/A	140,721	144,733	137,210	149,568	147,852	151,878
- 2002 and 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	339	405	267	322	368	361	616	614	1,256	1,199
Museum										
Museum Visits	17,468	20,342	19,458	20,000	17,485	14,441	18,827	17,008	15,377	18,002
Public Library										
Total Registered Borrowers	93,535	110,811	105,563	90,906	102,997	105,059	116,937	131,748	131,099	147,300
- Decreases due to purge of database.										
Solid Waste										
Total tons recycled	N/A	N/A	N/A	6,517	7,008	6,356	6,521	8,620	9,273	8,650

N/A - Not Available

\* Figures are maintained on a calendar year basis.

\*\* Figures are maintained on a tax year basis.

Source: County of Lexington Department Managers

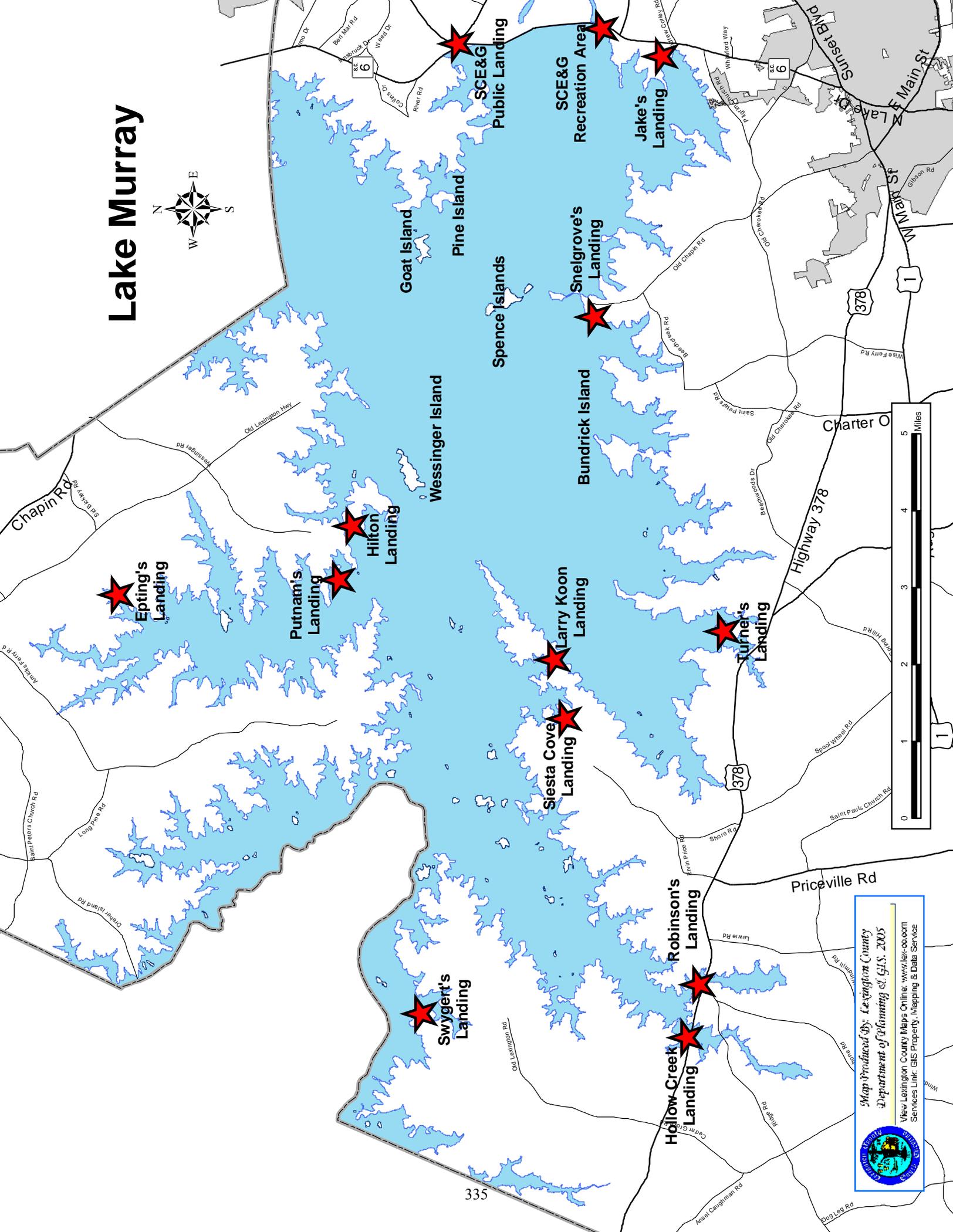
COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Works										
Total Public Roads (Miles)	2,602	2,602	2,560	2,617	2,559	2,638	2,646	2,655	2,671	2,684
County Maintained Roads (Miles)	1,086	1,094	1,108	1,107	1,169	1,132	1,140	1,149	1,166	1,178
County Unpaved Roads (Miles)	740	734	723	718	723	709	703	698	689	677
Public Safety										
Emergency Medical Service										
Number of Stations	12	14	14	14	15	15	15	15	15	15
Number of Ambulances	19	19	19	19	19	20	20	20	20	20
Fire Service										
Number of Stations	21	21	21	21	21	22	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	34	34	34	36	36	36	35	33	33	33
Number of Tanker Trucks	22	22	22	22	22	22	25	26	26	26
Public Library										
Number of Public Libraries	9	9	9	9	9	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Convenience Stations	12	12	12	12	12	12	12	12	11 *	11
Airport	0	0	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

\* Red Bank Convenience Station was closed in fiscal year 2010.

# Lake Murray



Map Produced By: **Lexington County**  
**Department of Planning & GIS, 2005**  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service







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**Members:** American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County), as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 2, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the council members, any federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Brittingham, Brown, Prince & Hancock*

December 2, 2011



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Chairman and Members  
Of The County Council For  
County Of Lexington, South Carolina

**Compliance**

We have audited the County of Lexington, South Carolina (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of County's major federal programs for the year ended June 30, 2011. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

**Internal Control over Compliance**

Management of the County, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.



*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, County Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Brittingham, Brown, Prince & Hancock*

December 2, 2011

**SCHEDULE OF FINDINGS AND QUESTIONED COST**  
**FOR COUNTY OF LEXINGTON SOUTH CAROLINA**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**Section I - Summary of Auditor's Results**

**Financial Statements:**

The independent auditor's report on the financial statements expressed an unqualified opinion.

**Internal Control over Financial Reporting:**

The audit disclosed no material weaknesses, relating to the audit of the financial statements..

**Noncompliance Material to Financial Statements:**

There were no noncompliance findings that were material to the financial statements.

**Federal Awards:**

**Internal Control Over Compliance:**

There were no deficiencies in internal controls over compliance that were considered to be material weaknesses.

The auditor's report issued on compliance for major programs expressed an unqualified opinion.

There were no audit findings required to be reported in accordance with Section 510(a) of Circular A-133.

The major programs of the County included in the audit were:

- U.S. Department of Housing and Urban Development  
CFDA # (14.239, 14.218, 14.253, 14.257)
- U.S. Department of Justice CFDA # (16.738, 16.588, 16.803)
- U.S. Department of transportation CFDA # 20.106
- U.S. Department of Energy CFDA # 81.128
- U.S. Department of Homeland Security CFDA # 97.067
- U.S. Department of Education CFDA # 84.397

The threshold used for distinguishing between Type A and Type B programs was \$300,000.

The County of Lexington qualified as a low-risk auditee.

**Section II – Financial Statement Findings:**

No Matters were reported.

**Section III - Federal Award Findings and Questioned Cost:**

No Matters were reported.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
Community Development Block Grants/Entitlement Grants	2400	14.218	B-08-UC-45-0004	1,418,127	\$566,271
Community Development Block Grants/Entitlement Grants	2400	14.218	B-09-UC-45-0004	1,500,177	1,402,951
Community Development Block Grants/Entitlement Grants	2400	14.218	B-10-UC-45-0004	1,630,118	0
HOME Investment Partnership Program	2401	14.239	M-09-UC-45-0213	638,925	443,129
HOME Investment Partnership Program	2401	14.239	M-10-UC-45-0213	634,481	76,906
Community Development Block Grant ARRA Entitlement Grants - ARRA	2403	14.253	B-09-UY-45-0004	385,148	287,135
Homelessness Prevention and Rapid Re-Housing Program - ARRA	2404	14.257	S-09-UY-45-0004	588,970	303,430
<b>Total U.S. Department of Housing and Urban Development</b>					<b>3,079,822</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
Bulletproof Vest Partnership Program	2414	16.607	2009BOBX09050287	2,259	2,259
Bulletproof Vest Partnership Program	2414	16.607	2010BOBX10054441	9,849	9,617
Public Safety Partnership and Community Policing Grants (COPS)	2458	16.710	2007-CK-WX-0264	313,300	15,801
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738	2007-DJ-BX-1322	64,127	31,804
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2008-DJ-BX-0151	18,999	4,466
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2497	16.738	2009-DJ-BX-0164	63,570	3,844
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2498	16.738	2010-DJ-BX-1577	59,555	12,468
<b>Passed Through S.C. Department of Public Safety:</b>					
Violence Against Women Formula Grants					
LE/Violence Against Women Act - ARRA	2456	16.588	1KS09007	114,372	25,874
LE/Violence Against Women Act	2456	16.588	1K09026	115,000	92,426
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
White Collar Crime	2418	16.738	1G10014	111,483	88,269
Gang Task Force	2419	16.738	1G09001	152,550	152,550
Forensic Death Investigator	2459	16.738	1G08027	76,089	76,089
Paul Coverdell Forensic Sciences Improvement Grant Program					
Paul Coverdell Forensic Science	2457	16.742	1NF10005	32,850	28,527
Edward Byrne Memorial Justice Assistance Grant Program (JAG) - ARRA					
Gang Task Force	2419	16.803	1GS09200	232,448	7,271
School Resource Officers	2437	16.803	1GS09008	248,595	37,271
Judicial Center Security Grant	2483	16.803	1GS09033	53,150	37,307
<b>Total U.S. Department of Justice</b>					<b>625,843</b>
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
Airport Improvement Program					
Airport Capital Projects	5801	20.106	3-45-0067-011-2009	348,790	7,546
Airport Capital Projects	5801	20.106	3-45-0067-012-2010	507,201	419,424
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC10011	25,000	4,236
11th Circuit Law Enforcement Network	2416	20.600	2JC11011	26,000	19,404
Highway Safety DUI Enforcement Task Force	2455	20.600	2H10009	229,378	47,306
Alcohol Impaired Driving Countermeasures Incentive Grants					
Highway Safety Enhanced DUI Enforcement	2491	20.601	2H11015	225,509	173,176
<b>Passed Through S.C. Commission on Prosecution Coordination:</b>					
Alcohol Impaired Driving Countermeasures Incentive Grants					
DUI Prosecution Program	2461	20.601	2H11010	75,000	18,507
<b>Total U.S. Department of Transportation</b>					<b>689,599</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Law Enforcement Division</b>					
Homeland Security Grant Program					
Supplemental Homeland Security Grant	2477	97.067	8SHSP11	150,000	\$74,887
Supplemental Homeland Security Grant	2477	97.067	9SHSP06	100,000	60,291
SHSP Explosive Ordinance Disposal Enhancement	2484	97.067	8SHSP10	100,000	0
SHSP Explosive Ordinance Disposal Enhancement	2484	97.067	10SHSP23	10,000	0
FY 06 Incident Management Team	2485	97.067	6SHSP33	92,378	92,377
FY 07 Incident Management Team	2485	97.067	7SHSP34	62,956	62,955
FY 08 Incident Management Team	2485	97.067	8SHSP43	50,000	31,659
FY 09 Incident Management Team	2485	97.067	9SHSP12	50,000	0
Buffer Zone Protection Program					
SHSP Buffer Zone Protection Plan	2482	97.078	6BZPP01	256,000	<u>5,201</u>
<b>Passed Through S.C. Office of Adjutant General:</b>					
State Domestic Preparedness Equipment Support Program					
Citizens Corps Grant	2480	97.067	9CCP01	4,333	2,299
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	1000	97.042	8EMPG01	6,310	5,771
FEMA Grant thru Adjutant General's Office	1000	97.042	9EMPG01	3,127	3,033
FEMA Grant thru Adjutant General's Office	1000	97.042	10EMPG01	63,157	54,353
FEMA Grant thru Adjutant General's Office	1000	97.042	11EMPG01	64,597	<u>7,012</u>
<b>Total U. S. Department of Homeland Security</b>					<b><u>399,838</u></b>
<b>U. S. DEPARTMENT OF EDUCATION</b>					
<b>Passed Through S.C. State Library:</b>					
Grants to States					
Library Operations	2300	45.310	IID-09-32	\$794	794
Grants to States					
Library Federal Funds	2340	45.310	IID-10-14	\$1,200	1,200
State Fiscal Stabilization Fund (SFSF) - Government Services, ARRA					
Library Stabilization Funds	2341	84.397		\$63,141	63,141
<b>Passed Through S.C. Commission on Indigent Defense:</b>					
State Fiscal Stabilization Fund (SFSF) - Government Services, ARRA					
Public Defender	2619	84.397		\$47,065	<u>47,065</u>
<b>Total U. S. Department of Education</b>					<b><u>112,200</u></b>
<b>U. S. ENVIRONMENTAL PROTECTION AGENCY</b>					
<b>Passed Through S.C. Department of Health &amp; Environmental Control:</b>					
State Clean Diesel Grant Program - ARRA					
Diesel Emissions Reduction Act	2486	66.040	EQ-0-764	\$29,961	25,332
Nonpoint Source Implementation Grants					
Stormwater Improvements - Hollow Creek	2710	66.460	EQ-0-980	\$344,800	<u>31,537</u>
<b>Total U. S. Environmental Protection Agency</b>					<b><u>56,869</u></b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF ENERGY</b>					
Energy Efficiency and Conservation Block Grant Program - ARRA	4511	81.128	DE-EE0000949	2,268,600	<u>817,280</u>
<b>Total U. S. Department of Energy</b>					<u>817,280</u>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<u><u>5,781,451</u></u>

**\* The major programs of the County included in the audit were:**

**US Department of Housing and Urban Development (CFDA # 14.239, 14.218, 14.253, 14.257)**

**US Department of Justice (CFDA # 16.738, 16.588, 16.803)**

**US Department of Transportation (CFDA # 20.106)**

**US Department of Energy (CFDA # 81.128)**

**US Department of Homeland Security (CFDA # 97.067)**

**US Department of Education (CFDA # 84.397)**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.