

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended June 30, 2006**

**Issued By  
Lexington County  
Department of Finance**

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COUNTY ADMINISTRATOR**



# County of Lexington, South Carolina

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

### YEAR ENDED JUNE 30, 2006

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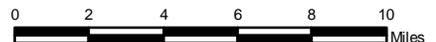
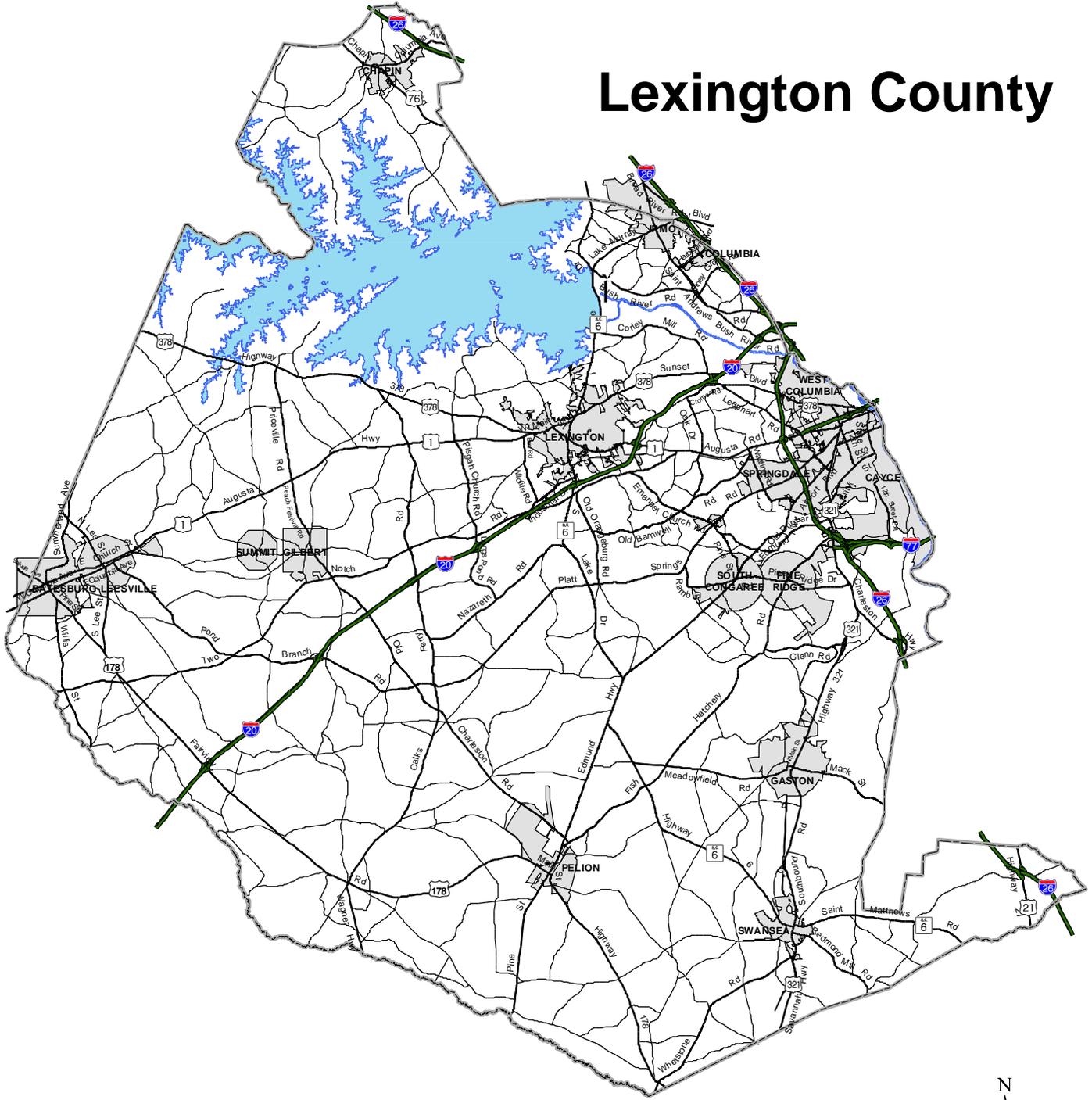
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# Introduction

## Lexington County



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# County of Lexington

## Department of Finance

212 South Lake Drive # Lexington, South Carolina 29072 # (803) 359-8105  
November 15, 2006

### *Members of Lexington County Council & Citizens County of Lexington, South Carolina*

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Lexington County, South Carolina, for the fiscal year ended June 30, 2006. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County's CAFR is being issued using the financial reporting model as prescribed by the GASB Statement No.34, *Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments* (GASB34). Readers of the financial report will notice two statements, entitled Statement of Net Assets and Statement of Activities. These statements will provide readers with the financial position of the County viewed as a single entity. The GASB statement also requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The CAFR is organized into four sections: introductory, financial, statistical, and single audit. The introductory section consists of this transmittal letter, location map, organizational chart, and a list of principal officials. The second section is the financial section which includes the MD&A, the Basic Financial Statements and notes that provide a combined overview of the entire governmental unit. This section also contains detailed individual and combining fund and account group statements, as well as the auditor's report on the financial statements and schedules. Also at the end of this second section is a subsection of certain selected supplemental information that management feels is useful and informative to various report users, although not necessary for a fair presentation in conformity with GAAP. The third section is the statistical section which presents selected financial, economic, and demographic trend data, generally over the past ten years. And finally, the single audit section contains information required by the Single Audit Act Amendment of 1996 and U. S. Office of Management and Budget Circular A-133, including the schedule of expenditures of federal awards, auditor's reports related to the single audit requirements, auditor's summary schedule of prior audit findings, and single audit findings, recommendations, and questioned costs.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing

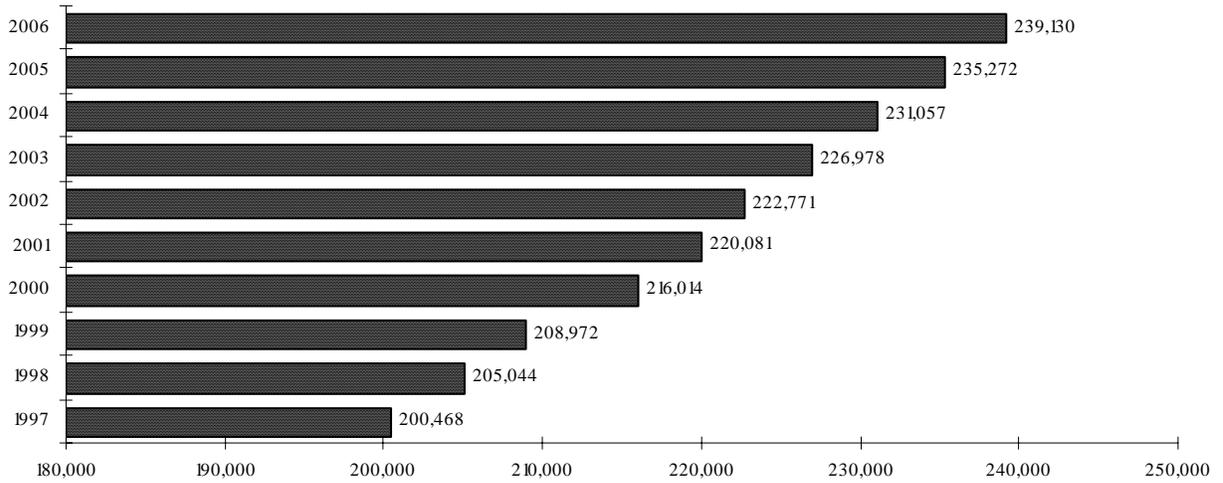
body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

## **ECONOMIC CONDITION AND OUTLOOK**

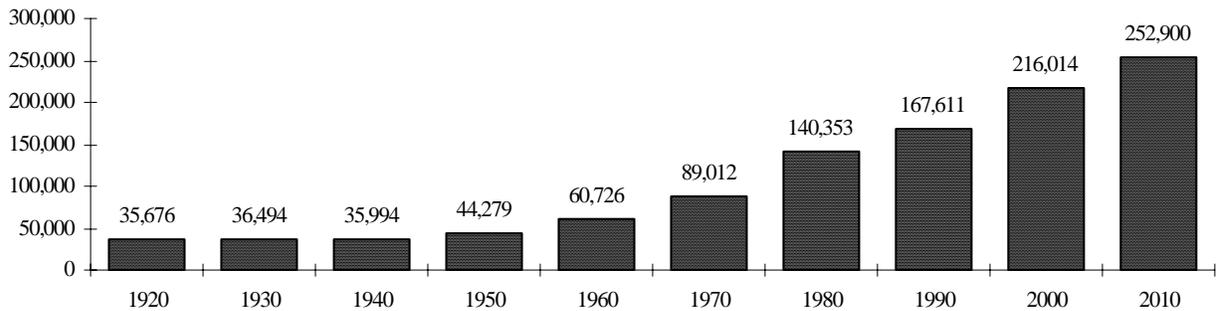
The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. The county is the fifth-fastest growing county in the state and had a per capita income of \$31,282 to rank it third in that category in 2004 (the latest year for which statistics are available). From 1990 to 2000, the state's population increased by 15.1 percent, while Lexington County's increased by 28.9 percent. The county's 2006 population, adjusted from the 2000 census core, was 239,130, an additional increase of 10.7 percent. Lexington County's 2006 unemployment rate is at 4.51 percent, compared to the state unemployment rate of 6.7 percent. The county's labor force was 130,100 as of June 2006.

Lexington County issued 2,268 building permits during fiscal year 2005-06. Residential permits numbered 2,113 with an estimated value of \$268.9 million. A total of 155 commercial permits were issued with an estimated value of \$67.3 million. Permits issued for new single-family detached housing for calendar year 2006 remain high with a year-end total expected to reach over 2,200 for this category alone. These economic conditions indicate a strong foundation for employment and a broad tax base. The county projects these trends to continue as its economic development efforts are aimed at encouraging controlled growth by attracting new industry and employment opportunities.

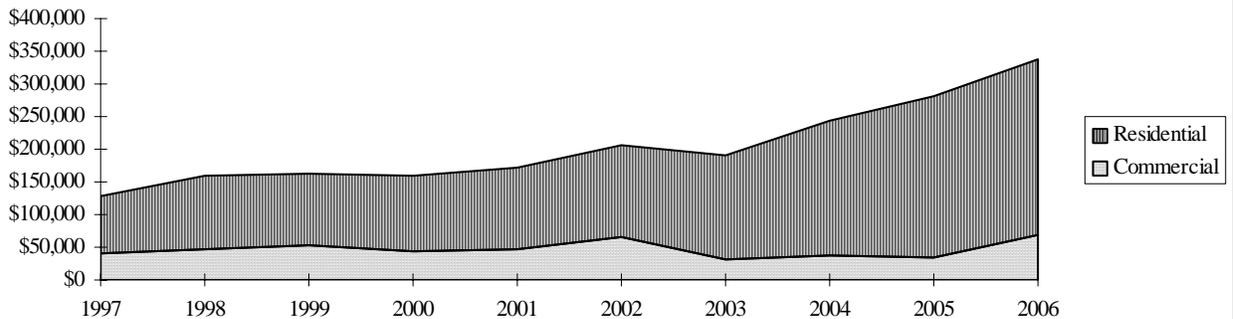
**Lexington County Population 1997 - 2006**

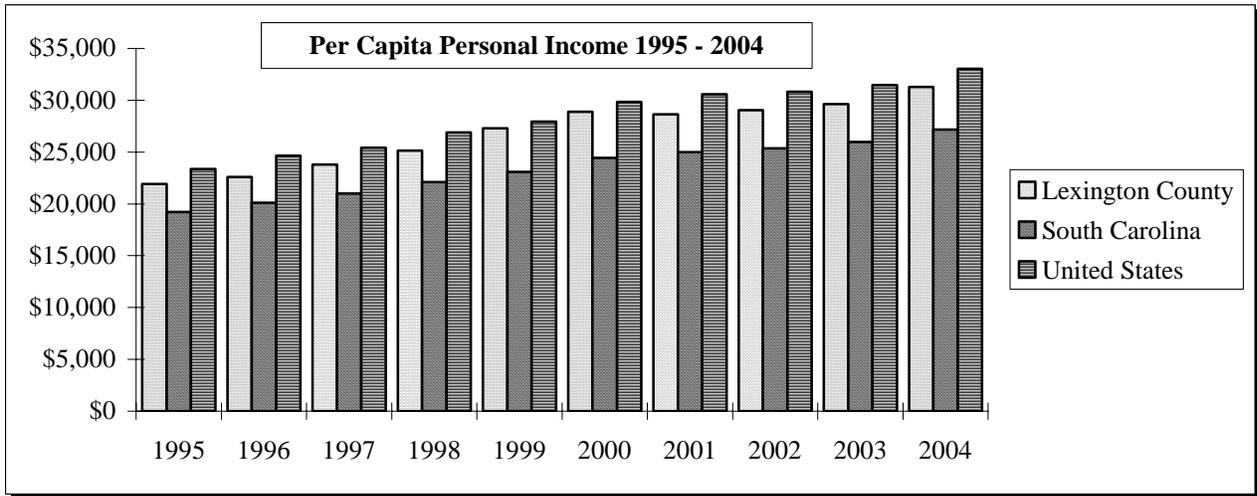
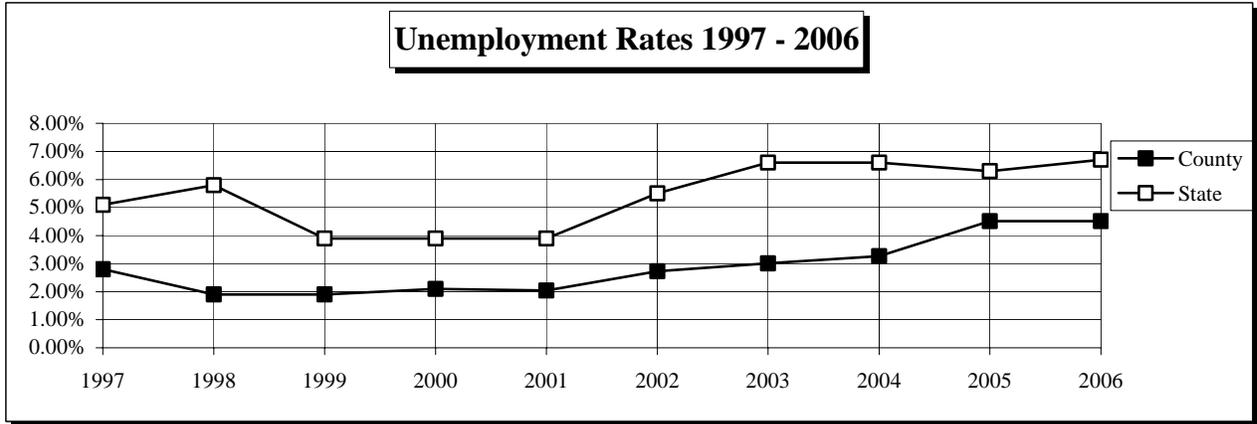


**Lexington County Population  
1920 - Projected 2010**



**Building Permits 1997-2006  
Amounts in Thousands**





## PUBLIC INSTITUTIONS

**Lexington County Public Library System** - In 2005-2006, the Library System added almost 50,000 items to its collection of materials and increased the number of programs to better serve the public. It also upgraded its automation software to the latest version that provides much more flexibility for the system.



The library continues to enhance its collections in all facilities through purchasing new books, videos, and audio materials. The library plans to increase its purchasing of DVDs and books on CD during the new fiscal year. These materials are available to everyone in the county through a courier service that travels around the system daily. Items which the library does not own can be requested from other libraries in the area and around the country through the interlibrary loan service.

Internet access to the World Wide Web is available at all branches. Each facility is also able to access a wide variety of state-wide databases that contain many full-text magazine articles and reference materials. This access is also available to library users from their home computer. This service is made available through the DISCUS program coordinated by the South Carolina State Library. The library has its own web page which allows the public to search its online catalog and place requests for items via the Internet. The library had a total of 644,652 “virtual visits” to its website and online databases. The library circulated 1,780,437 items during the fiscal year, and a total of 60,614 persons attended 1,992 programs for both children and adults during the year.

In fiscal year 2006-2007 the library will begin enlarging the Chapin, Gaston, And Gilbert-Summit branches. A new Swansea Branch will be built to replace the current one, and a completely new branch will be constructed in the South Congaree – Pine Ridge area. These small branches have outgrown their facilities and the new facilities will provide better service to a growing population with more space for materials and programming for children and adults. The library will also be continuing to look at more efficient ways to provide information to the public, such as answering requests for information via e-mail or even online real-time reference service. Wireless access to the internet will be installed in the three larger branches. As technological advances provide increased possibilities for libraries, the Lexington County Public Library will be looking at implementing those services that are both cost effective and beneficial to the public. At the same time, the library will be adding to its print and non-print collections to meet the information, education, and recreation needs of our citizens.



**Riverbanks Zoo and Botanical Garden** - Riverbanks Zoo & Botanical Garden , winner of the 2002 Governor's Cup for Most Outstanding Tourist Attraction in South Carolina, offers an unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.



Riverbanks Zoo and Garden was granted re-accreditation at the annual meeting of the American Zoo and Aquarium Association. Zoos and aquariums are up for re-accreditation every five years, at which time they undergo a rigorous reapplication process to remain members of the prestigious AZA, the organization that sets the standards in zoological animal care. The AZA team that inspected the zoo and its operations was particularly impressed with a tremendously supportive community, highly motivated and dedicated staff, the number of

local households with zoo membership, the beautiful horticulture, strong animal training, the enrichments programs, veterinary care, progressive and stable leadership, educational programming and a strong volunteer program.

Riverbanks Zoo was also awarded the Edward H. Bean Award for its work with the Malagasy leaf-tailed geckos, a group of lizards from the island of Madagascar that are currently facing endangerment. The Bean Award recognizes efforts in the long-term captive management and husbandry of various animal species. In addition to this award the zoo also received a grant in the amount of \$231,400 from the James L. Knight Foundation. The award was the largest grant of its kind awarded to Riverbank's in the park's 31-year history. It will help institute an after school program for middle school students in which they will become Junior Master Gardeners.

In April 2006, the zoo's two baboons were reintroduced to their newly renovated home. The renovation project cost \$35,000 and took approximately a month and half to complete. The project was paid for with proceeds received from a Riverbank's Society fundraiser event. Most of the renovation was done in-house by zoo staff with contractors coming in to complete specific tasks. The new exhibit features a grassy savannah and a collapsed bridge that serves as both a climbing structure and a shaded area for the animals. A national advisory group dedicated to baboons in captivity has recommended that at least four new baboons join the two current baboons in their renovated exhibit by the end of 2006.



In the past year, Riverbanks has also welcomed a host of new animals to their facility. Some of these animals included ten Damaraland mole rats from Texas' Houston Zoo, ten Gentoo penguins from Orlando's Sea World Park, a pedigreed African male lion from Sedgwick County Zoo in Kansas, and two giraffes that also came from the same zoo in Kansas. In addition to welcoming these animals, the zoo also welcomed its 20 millionth guest in June 2006. The zoo normally receives around 900,000 visitors each year.

**Midlands Technical College** - Midlands Technical College, the only college located in



Lexington County, is a comprehensive, public, two-year institution that enrolls approximately 11,000 credit students every fall and more than 30,000 continuing education students annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study. One in every three college bound high school graduates in their service area is served by the college. MTC is also the largest source of transfer students to Columbia College and the University of South Carolina. The college's continuing education program is

one of the largest of its kind among two-year colleges in the state. It was recently ranked among the nation's top 50 fastest growing public two-year colleges. In a recent study published in Community College Week, MTC ranked 35 nationally among peer colleges with enrollments larger than 10,000 students.

The South Carolina Commission on Higher Education announced that Midlands Technical College obtained a Substantially Exceeds ranking on its Performance Funding evaluation. Of the 16 technical colleges in the SC Technical College System, MTC is the first and only two-year college to ever receive this ranking in the eight-year history of the Commission's Performance Funding evaluation process. The college was evaluated on the following areas: adoptions of strategic plan and attainment of goals, academic and other credentials of faculty, compensation of faculty, accreditation of degree granting programs, cooperation and collaboration, graduation rate, results of graduates on professional examinations and accessibility of the institution to all citizens of the state.

Midlands Technical College will receive approximately \$2.6 million to support its Community-Based Job Training program, Creating Capacity in Health Services. The US Department of Labor is contributing \$1,964,563 and MTC's partners from the private and public sector, healthcare, and education will provide an additional \$634,500 in in-kind services and matching funding in support of the initiative. Of the nearly 400 proposals submitted to the US Department of Labor, MTC is the only South Carolina college to receive this competitive federal assistance. Community-Based Job Training programs support career education for high growth industries through the nation's community and technical colleges. The program will strengthen MTC's ability to respond to the critical healthcare employee shortage facing the region. Through Creating Capacity in Health Services, MTC will connect potential health science students to targeted counseling and assessment services giving them a broad understanding of the career possibilities within the healthcare field.

**Columbia Metropolitan Airport** - The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



Passenger statistics at Columbia Metropolitan Airport for 2005 set a



record for year-end figures with a total of 1,462,933 passengers departing and arriving through the airport, a 17.4% increase over 2004. A total of 732,625 travelers departed on flights during the year, which is a 15.54% increase over 2004. Arriving passengers for the year totaled 730,308 which is an 18.99% increase over 2004. New air service for 2005 included the addition of nonstop service to Memphis on Northwest Airlines and the return of American Eagle to the Columbia market to provide nonstop service to Dallas. Current nonstop markets from Columbia include Houston, Dallas, Memphis, Orlando, Atlanta, Charlotte, Washington DC (Dulles and National Airports), Cincinnati, Chicago, Detroit, Philadelphia, Newark and New York.

The Federal Aviation Administration (FAA), Southern Region Airports Division has awarded the Columbia Metropolitan Airport the 2005 Air Carrier Safety Award. Columbia Airport sponsored a number of initiatives in 2005 that enhanced safety awareness and operating safety on the

airfield. The airport has an excellent operations department that is staffed around the clock to be the nerve center of the airport. They coordinate security, safety and communication activities from a central location. In addition to hosting monthly safety and security committee meetings, the airport created a mandatory driver-training program. The airport has also hired, trained and maintained a competent and professional staff of airport rescue firefighters, maintenance technicians, and operations coordinators.

## **INDUSTRIES**

**Department of Economic Development** - Working in partnership with the Department of Commerce and local governments, the County supports and encourages the growth of existing industries and recruits national and international companies to Lexington. The staff plays a vital role in site selection for development prospects as well as market research, labor analysis, and corporate relocation assistance. This Department is often the first introduction a prospective company has to Lexington.

County Council has an active Economic Development Committee that reviews many business expansion and location plans. The County's Economic Development office coordinates with the South Carolina Department of Commerce. They respond to the inquiries and needs of companies considering Lexington for a new location, as well as existing companies that may be considering expansion. These expansions, along with the development of new industries, raise the tax base and increase the number and quality of job opportunities available to the residents. This method of investing in the future is essential to building the communities that the County of Lexington strives to maintain and improve.

Lexington County reports the following developments in 2005-2006:

**Michelin** will invest another \$85 million to expand its S.C. manufacturing plants, creating another 70 jobs in Lexington County over the next five years. In Lexington County, Michelin plans to spend \$85 million to increase its large-tire production. The Lexington plant would also hire an additional 70 people.

**Walter P. Rawl & Sons**, a major grower and packer of quality fresh vegetables for stores nationwide, announced that they are expanding their operations. The company will be building a 78,000 square foot building at their operations located in Pelion. This expansion will be completed for an estimated \$6 million and will create 25 new jobs. The new facility will be utilized for the processing and warehousing of fresh vegetables and will bring the total employment of the company up to 300.

**Diamond Pet Food**, a major pet food manufacturer, announced that they are expanding their operations in Gaston. This warehouse expansion is estimated to cost \$2 million and will employ an additional 20 people.

**Prysimian**, an international cable producer has purchased Pirelli in Lexington. This acquisition will strengthen the operation and add an additional 50 jobs on site.

**Shaw Industries**, has purchased Honeywell in Lexington County. This acquisition has led to new capital investments in the facility and the addition of 100 new jobs.

**Ribeau**, RIBEAU Entertainment LLC has announced that they will be building a 6,500 seat arena in Lexington County. The company will be building a facility designed to be home to the Columbia Inferno Hockey Team, an ECHL professional hockey organization that currently is housed in the Carolina Coliseum in Columbia, SC. This project will be completed for an estimated \$30 million and will bring over 140 full and part-time jobs to Lexington County. The new facility is planned to be in full operation to kick-off the 2007-2008 hockey season.

**Saxe Gotha Industrial Park**, Lexington County Council announced plans to purchase and develop five hundred acres on Interstate 26 for the development of a new industrial park. The new park has a premier location along Interstate 26 south of Interstate 77. This park is proposed to be developed on six tracts of land assembled for this purpose. The site is served by rail and has direct access to water, sewer, gas and telecommunications. The new industrial park will have over a mile of interstate frontage and will be highly visible being located near the intersection of Interstate 77 and Interstate 26.

Industrial parks are designed to provide space for manufacturing facilities, while having the capability of accommodating large-box warehouse and distribution centers as well as the smaller supply industries and spin-off companies needed for the larger operations. The Lexington County Council is planning to attract some of the larger industries and companies who need the additional acreage to this park. This park is designed to be a true regional industrial park located on Interstate 26. The new park located with Interstate 77 within close proximity would be a prime location for a distribution center. County Council plans to issue General Obligation Bonds to fund the purchase and improvement of the property. These bonds will not exceed \$13 million dollars and will be issued for a period not to exceed fifteen years.

**Genesis**, Genesis Creative Media Production & Marketing, Inc. held a groundbreaking ceremony in November for the construction of the largest private studio facility in South Carolina. Located in Cayce, Phase I will include a 9,500-square-foot administrative/post-production facility with over 4,000 square feet of dedicated studio space, complete with dressing rooms, office, kitchenette, green room, and a hard cyclorama. The facility is designed to meet the needs of Genesis Creative's current workflow and to accommodate other production companies. Along with production of its first independent feature film, "Ockham's Razor," Genesis Creative views Phase I of the construction project as a significant first step toward the goal of helping establish South Carolina as a full-service location for motion picture production. Phases 2 through 5 will include three additional dedicated studios of approximately 30,000 square feet, along with a set-construction workshop.

**Time Warner,** Time Warner Cable has located its new company headquarters building in Lexington County. This marks the first company-owned headquarters building in South Carolina and represents an investment of over \$24 Million, including purchase and renovation. The new building includes Columbia system employees, as well as a state-of-the-art call center that handles most customer transactions throughout the SC Division. Time Warner Cable's Division executives and administrative staff will also be located in the new building. 750 employees are now stationed in the Platt Springs Road facility, which is adjacent to the Columbia Metropolitan Airport. Time Warner Cable's purchase of the new 318,000 square foot building, of which the company currently occupies 154,000 square feet, will enable them to experience further growth in the future. Time Warner Cable owns and manages cable systems serving subscribers in 27 states, which include some of the most technologically advanced, best-clustered cable systems in the country with more than 75% of the Company's customers in systems of 300,000 subscribers or more. Utilizing a fully upgraded advanced cable network and a steadfast commitment to providing consumers with choice, value and quality customer care, Time Warner Cable is an industry leader in delivering advanced products and services such as video on demand, high definition television, digital video recorders, high-speed data, wireless home networking and Digital Phone.

**SC Pipeline,** SCANA Corporation announced plans to build a new Headquarters Facility for South Carolina Pipeline Corporation in Lexington County. South Carolina Pipeline Corporation (SCPC) is a wholly owned subsidiary of SCANA Corporation. SCANA Corporation, a Fortune 500 company headquartered in Columbia, South Carolina, is an energy-based holding company principally engaged, through subsidiaries, in electric and natural gas utility operations and other energy-related businesses. With a local investment of approximately \$35 million, the company will bring 200 jobs to Lexington County. SC Pipeline is engaged in the purchase, transmission and sale of natural gas on a wholesale basis to distribution customers and directly to industrial customers throughout South Carolina. This company also owns liquefied natural gas storage facilities. Resale customers include municipalities and county gas authorities, in addition to SCE&G. Industrial customers served are primarily engaged in the manufacturing or processing of ceramics, paper, metal, food and textiles.

**Stock Components,** Stock Building Supply, a leading supplier of building materials and services to professionals in the United States, is building a new truss plant in the Gaston area. The Stock Components plant will employ approximately 143 associates and is anticipating an investment of more than \$10 million. Raleigh, NC-based Stock Building Supply operates 287 locations in 33 states, with reported sales of \$4.1 billion in the fiscal year 2005, ending July 31. Stock Building Supply is a subsidiary of Wolseley plc of Theale, England, which had worldwide sales in fiscal year 2005 of more than \$20 billion.

**Allied Air,** Allied Air Enterprises, Inc., a subsidiary of Lennox International Inc., will relocate its corporate headquarters and a Research and Development facility to Lexington County. The Lexington County facility will serve as the corporate headquarters for the entire Allied Air business unit with over 22,000 square feet of office space and 40,000 square feet of research and development facilities, including testing laboratories. This will create over

125 new jobs. Allied Air's R&D facility in Lexington is responsible for the design and testing of many new Allied products as well as some platforms sold to the entire Lennox International Worldwide Heating & Cooling customer base. The new operation will include six cooling test rooms, eight heating test stations, a model shop, and other key research functions.

**INC**, INC engineered materials, an Australia-based company that specializes in acoustic insulation products, is locating its first United States facility in Lexington, South Carolina. The company has initially invested almost \$2.5 million that will create 10 new jobs with the opening of a 60,000 square-foot manufacturing facility at CAE Airport Park. In 2002, I.N.C. Corporation was awarded the Society of Automotive Engineers Australasia, Gold Award for Engineering Excellence for their development of their DECI-TEX® lightweight acoustic materials. These materials will be produced from the new facility. Formed Fiber Technologies, whose Color-Fi Fiber Division is based in Sumter, SC, is the first US technology licensee, supplying DECI-TEX® parts for the new Toyota Camry.

**SCANA**, SCANA announced that the company has selected property in Lexington County near I-77 and 12th Street to construct a campus facility that will be ready for occupancy by the time its current lease at the Palmetto Center expires in 2009. This \$70 million investment will bring the only Fortune 500 Headquarters in South Carolina to Lexington County. The SCANA campus will be comprised of three, 3-story buildings totaling 450,000 sq. ft., with ground-level parking. Construction of the facility is targeted to begin late summer 2007, with completion in late 2009. Approximately 1,100 employees from various locations throughout the Columbia area will relocate to the new facilities. SCANA Corporation, a Fortune 500 company, is an energy-based holding company principally engaged, through subsidiaries, in electric and natural gas utility operations and other energy-related businesses. The company serves approximately 617,000 electric customers in South Carolina and more than one million natural gas customers in South Carolina, North Carolina and Georgia.

**Accurate Manufacturing**, Accurate Manufacturing, INC. has announced today that they will be expanding their operations in Lexington County, South Carolina. The company will be building a 17,500 square foot building at a new site near Swansea, SC. This expansion will be completed for an estimated \$400,000 and will create 50 new jobs. The new facility will be utilized for the manufacturing and distribution of hot and cold gel packs and will bring the total employment of the company up to 85 over the next several years.

## **MAJOR INITIATIVES**

### **MAGISTRATE COURT SERVICES**

The Lexington County Magistrate Court Services department is made up of eight full time Judges and twenty-six full and part-time staff positions. In July 2006 At-Large Magistrate, Judge Gary W. Reinhart, was reappointed Chief Magistrate for the County by Chief Justice Jean Toal and Judge Brian Jeffcoat was reappointed as Associate Chief Magistrate.

The Magistrate Court Services has worked diligently over the last year with the Lexington County Council, County Administrator, Information Services, and the State Judicial Department to begin implementation of the State Case Management System. The State Case Management System was developed under the initiatives of Chief Justice Jean Toal, to link the courts across the state. In the early Spring of 2007 the State Case Management Team will begin implementation and data conversions for the Magistrate Court. By the Fall of 2007 the Lexington County Magistrate Court, Clerk of Court, and the Solicitor's office will all be linked thanks to this new technology.

### **PROSECUTION CASE MANAGEMENT SYSTEM**

In the fall of 2005, the Solicitor's Office was informed by Ciber that the version of Oracle used by CRIMES, their case software system, would no longer be supported by Oracle. The CRIMES software would have to be upgraded to a newer version of Oracle. In the midst of working with the Information Systems department in finding an immediate and long-term solution another option presented itself to the department.

The South Carolina Judicial Department had a acquired a Prosecution Case Management System that could integrate with the Judicial Department Court System. The Judicial Department would pay the estimated \$308,000 to cover the licenses for an unlimited number of users per circuit, data conversion of up to four existing systems, training, system setup and testing, and the first year of maintenance and support. The only cost to the County for the new PCMS would be the computer hardware and software needed to implement the new system. The Prosecution Case Management System is designed to allow the Solicitor's Office to track its criminal cases in General Sessions (Adult), Criminal Family Court (Juvenile) and diversion programs like Drug Court, Juvenile Arbitration and Pre-Trial Intervention. The system will produce a large majority of the paperwork including rosters, indictments, petitions, subpoenas, and letters.

It is estimated that over the next five years, the PCMS would save the County approximately \$96,000 in support and maintenance costs in addition to having a Solicitor's office with the capability to integrate with the state court system.

## PROPERTY, MAPPING, AND DATA SERVICES

Launching of a Geographic Information System (GIS) in 1989, and the creation of an accurate computerized road map in 1990, gave Lexington County the opportunity to analyze response times to best locate fire stations, to efficiently locate service centers, to allow the County to receive the first digital flood maps on the East Coast of the US, and to create an address data base that greatly improved census results and now forms the backbone of a state-of-the-art emergency response Communications Center.

More than a decade of computerized permit data, development information, and other growth statistics have allowed the GIS technology to be at the heart of many planning activities, including land use, transportation, and school locations. With the addition of computerized parcel maps from the Assessor's Office, the County has been able to make up-to-date property information available to the County staff as well as anyone involved in land development and permitting. Years of intelligent and cost-saving applications allowed the County's Department of Planning and GIS to be recognized as a leader in the use of this technology.

Around the country, a small percentage of the counties are providing the public easier access to information through the use of GIS internet technology. In South Carolina, Lexington County is one of the leaders in this area with its very comprehensive internet Property, Mapping, and Data Services site. A large quantity of information is contained in the following nine services, which have been greatly enhanced during the past year with the addition of high-resolution color aerial photography:

The **Current Data** map service provides the most up-to-date information on zoning, streams and ponds, municipal boundaries, roads and railroads. This information is displayed on the most recent parcel coverage from the Assessor's Office and is constantly under development during the current year as deeds are recorded in the Register of Deeds Office. Use of this site for historical research has been aided by the addition of aerial photography from 1989, 1996, and 2003.

The **Government Services** site contains listings and locations of various governmental services, such as parks and recreation, public safety facilities, airports and airfields, medical facilities, schools and libraries, public works facilities, solid waste facilities and franchise areas, and County building locations.

The **Political Boundaries** map service has the district boundaries for County Council, State Senate and House, Schools, and Magistrates, as well as precinct boundaries, polling locations, municipal boundaries, and zip codes. This information is displayed on the most recent parcel and road coverages.

The **County Address Range Directory** service can be used to determine the location of addresses by the following criteria: County Council Districts, Municipal Boundaries, School Districts, and zip codes.

The **Property Search** site accesses property records from 1998 through the current year. You can search for information by tax year, tax map number, owner, or address.

The **Map Gallery** has downloadable PDF's depicting information such as census data, permitting activity, growth information, and other demographics throughout the County. These are made more useful with the availability of maps showing ordinance application boundaries and data and information boundaries.

The **2004 Property Data** map service is definitely unique. It contains the parcel and ownership information for 2004 that was used for computing the 2005 tax bills.

The **Road and Parcel Locator** contains the most recent road and parcel coverages and allows a county-wide search by road name or a search for parcels by owner's name, tax map number, various size parameters, or SQL statements.

The **Engineering and Surveying** map service contains information that is especially useful to engineers and surveyors working on projects in Lexington County. This includes detailed flood information, soils, wetlands, contours, control points, streams and ponds, and zoning displayed on the most recent parcel and road coverages.

The launching of our Property, Mapping, and Data Services has been a huge success just by bringing this information to the desktop of every employee. However, the true success stories are found on all those computers located in homes and business offices everywhere. Acceptance and praise from the various user groups as well as the general public continues to be gratifying beyond expectations. "Hits" on this portion of Lexington County's website have always been high, and the number of callers that can be referred to the site for their research increases every year.

There are specific community groups that benefit regularly. Those involved in development (engineers, developers, surveyors, contractors, mortgage bankers, real estate agents, etc.) are much better equipped to do their jobs. Our economic development partners in the area are now better able to serve the county without having to ask for all of the information on each project site. However, the most exciting responses have been from the average citizen who simply wants to be more informed.

## **AERIAL PHOTOGRAPHY**

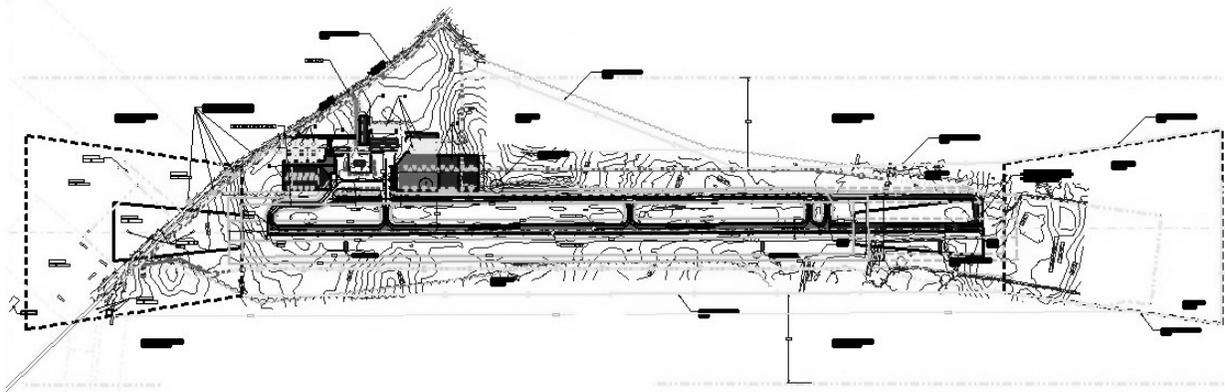
Lexington County has added another enhancement to the GIS Property, Mapping, and Data Service section of its website. Citizens can now get a new perspective on growth thanks to updated aerial photographs. The photos are the first countywide survey since 1989. Residents will be able to compare their neighborhoods as they looked in 2003 with how they looked in 1989 and even 1972 when the county first shot aerial photographs. They will also be able to check the number of new housing permits or overlay the county tax map onto their neighborhood.

In the winter of 2003, approximately 936 photos were taken showing homes, roads, and geography. The County also purposely shot Lake Murray while it was drawn down to show the shoreline contours and shallow coves. The photos have enough resolution to zoom in on boats in the marinas. With this clarity and detail, they will be a useful tool for residents, developers, and even

law enforcement agencies. Developers will be able to check the topography of a piece of property, overlay the wetland areas, determine soil types and flood plains. This information will help save time and money in site selection and planning for new development. The maps can also benefit law enforcement agencies by helping to position officers or plan drug and fugitive searches.

## LEXINGTON COUNTY AIRPORT AT PELION

In December 2004, the County purchased a 150 acre airport from the Town of Pelion for \$225,000. Acquiring the 25 year old airstrip from the Town of Pelion is the County's first attempt at operating an aviation facility. The initial focus will be to make the airstrip more attractive to recreational pilots before trying to lure commercial development.



Planners recommend \$5.2 million in improvements by 2010 to attract more traffic. Proposals for runway extension, runway electrical and lighting system replacement, additional hangars, and other enhancements at the airport hinge on expected payback, mainly from the new businesses that would come if those features were added. Planners say the dozen flights that use the airstrip daily could easily grow to seventy in a few years with the new amenities.

The county already has a waiting list for the dozen hangars and expects the \$22,000 per year in revenue they generate to pay for the operations. The county also expects to receive at least \$150,000 a year in federal grants from the Federal Aviation Administration and plans to compete for other FAA grants.

In June of 2006 a convenience was added for pilots at the airport. A fuel farm was installed that allows pilots to purchase 100LL gas anytime with their credit cards. Currently the price is set at \$3.85 per gallon and will be adjusted accordingly to reflect the current cost of fuel and also to stay competitive with other local airports.



## FIRE SERVICE

The Lexington County Fire Service continually evaluates its programs in an effort to provide adequate fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five year plan outlining the operating, capital and staffing levels currently needed, as well as identifying the future needs of the rapidly growing communities within the County. This plan identified three major areas of the County that do not meet the minimum standard for fire protection. To address this need approximately \$2,625,000 was budgeted to construct fire stations at Fish Hatchery Road, Cedar Grove Road and Corley Mill Road.



In July 2006, construction began on the Fish Hatchery Station. The 4,020 square foot facility includes a two bay apparatus room, office, training room, kitchen and sleeping quarters. The station is expected to be operational by March 2007. It will be staffed with volunteer personnel and six salaried personnel, which will be assigned to 24/48 hour shifts providing 24 hour staffing. The station will be equipped with a 1250 gallon per minute pumper and 1500 gallon capacity tanker. Land for the Cedar Grove

and Corley Mill fire stations are presently under contract and construction should begin in early 2007. Similar station construction will be utilized and combination of volunteer and salary staffing is planned. The construction of these three stations will bring the total number of fire stations within the County Fire Service to twenty four. The addition of these stations will bring 99.7% of all properties in the county within five road miles of a station, which is the minimum standard for fire protection as established by the Insurance Services Office (ISO).



In October 2005, Fire Service was awarded a Federal Emergency Administration Assistance to Firefighters Grant. This grant assisted with the upgrade and replacement of the department's 250 Self Contained Breathing Apparatuses. The cost of this project was \$875,000, of which \$700,000 was appropriated through the grant. This project provided the opportunity to replace all of the SCBA at the 21 fire stations equipping personnel with updated equipment featuring the most advanced safety features that are available.

By using the five year plan to identify current and future needs and utilizing grant funding to enhance operations, enables the Fire Service to better achieve its goal of improving services to the citizens of Lexington County.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

### **Budgetary Control**

Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

### **Spending Limit Ordinance**

The Lexington County Council enacted a Spending Limit Ordinance in June of 1995 which limits the county operating tax millage to the fiscal year 1994-95 rate and, in turn, requires operational budget expenditures (appropriations) to stay within these revenue limits. Although the ordinance does contain provisions for increases resulting from federal or state mandated law, emergencies, and judgments, any other increase to the millage rate must first be presented and authorized by taxpayers in a county wide referendum.

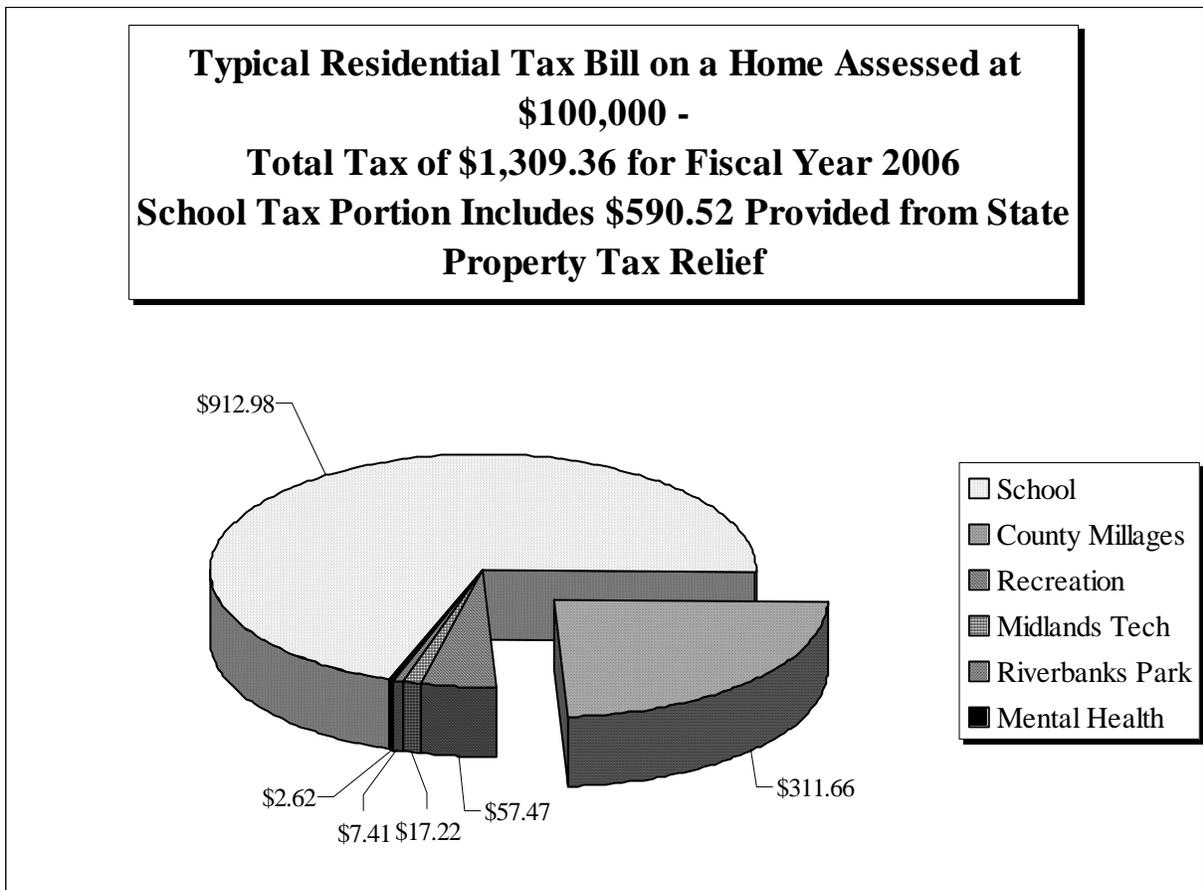
In June 2001, County Council amended the Spending Limit Ordinance in order that it may be exceeded as allowed by the South Carolina Code of Laws, Code Section 6-1-320(B). The code states that ~~A~~ the millage rate limitation may be overridden and the millage rate may be further increased by a positive majority vote of the appropriate governing body. The vote must be taken at a specially-called meeting held solely for the purpose of taking a vote to increase the millage rate. The

governing body must provide public notice of the meeting notifying the public that the governing body is meeting to vote to override the limitation and increase the millage rate. Public comment must be received by the governing body prior to the override vote. This removed the provision from the 1995 Ordinance that a county wide referendum had to take place in order to increase the millage rate.

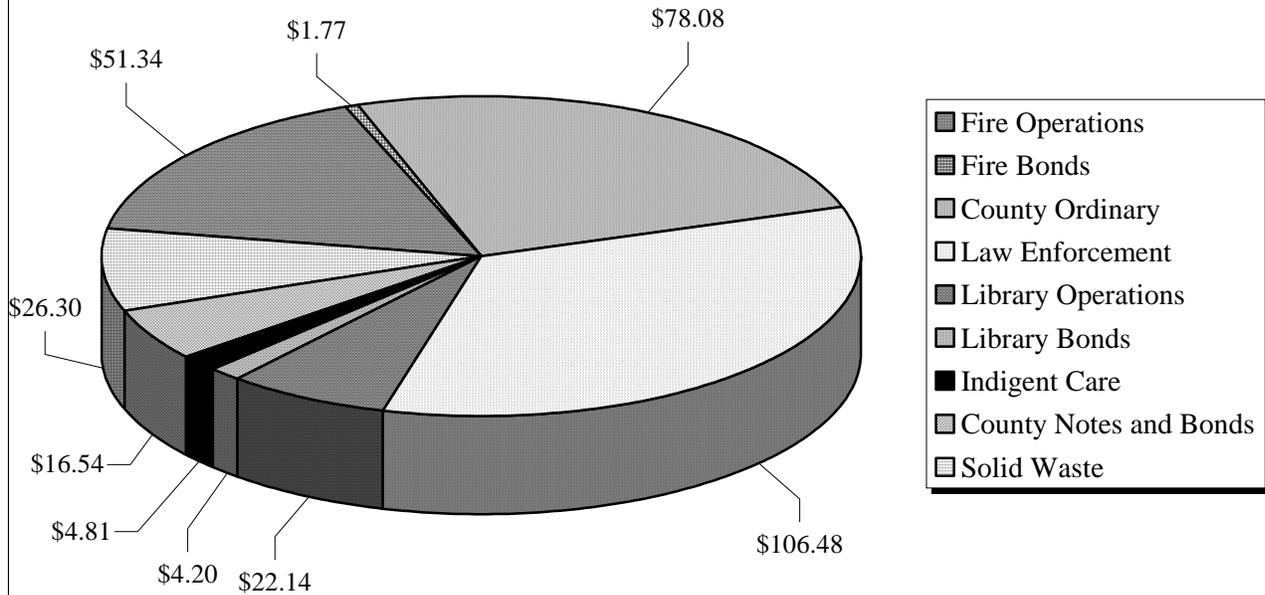
### General Governmental Functions

Assessed valuations of \$842,761,670 represented an increase in the tax base of 16.36 percent over the preceding year's assessed value of \$724,237,230. Tax levy rates for general governmental funds decreased to 65.713 mills for operations. Debt service mills decreased to 5.629. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have increased. Total taxes levied for all taxing agencies increased 8.96 percent, from \$264,498,970 to \$288,201,571, while the corresponding net tax collections increased 7.63 percent, from \$257,982,049 to \$277,654,490. The collection percentage for fiscal year 2005-06 was 96.34 percent. Lexington County's property tax collection percentage has averaged between 92 and 97 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted below. It should be noted that this tax bill of \$1,309.36 does not include any municipal taxes. Of the \$912.98 billed for school taxes, \$590.52 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.



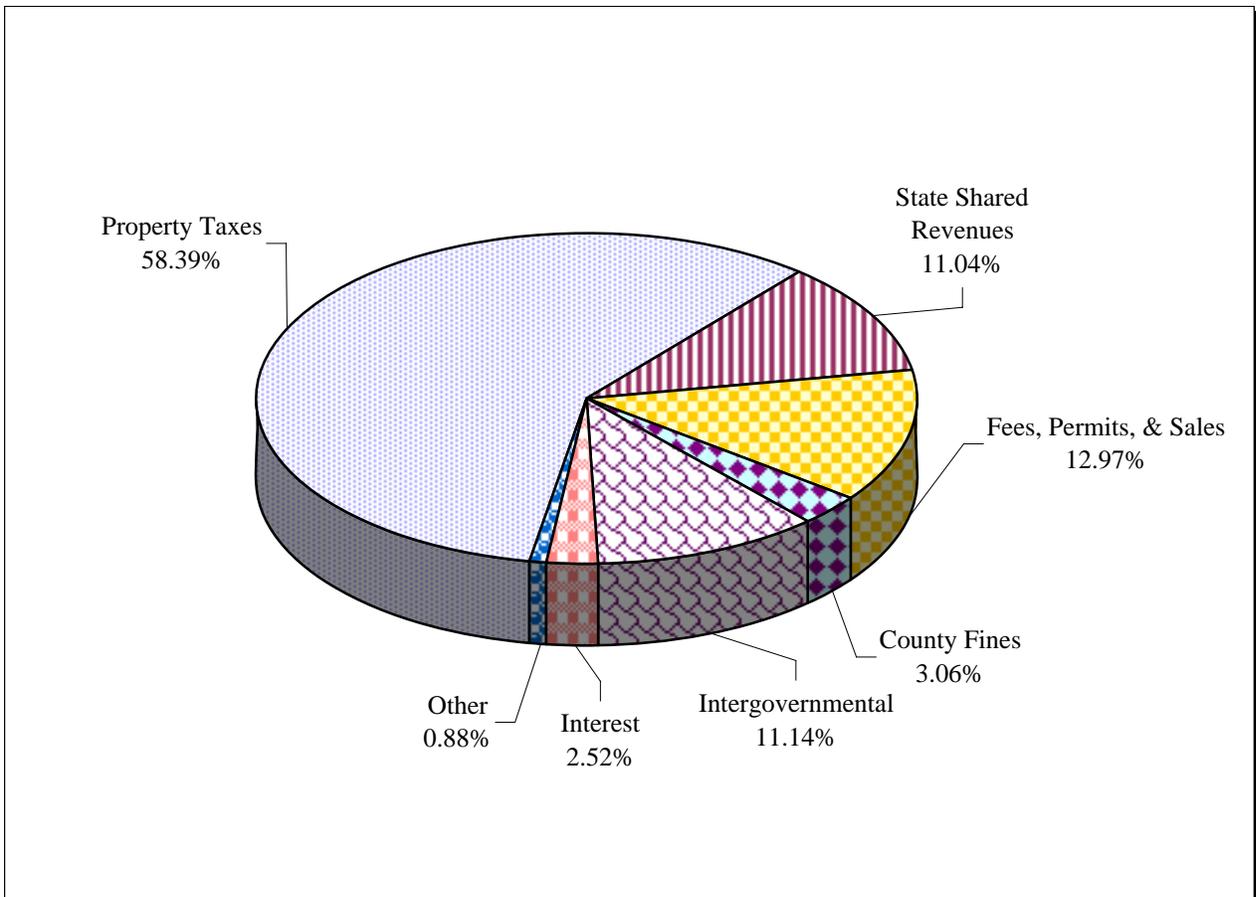
**Typical County Millage Portion of a  
Residential Tax Bill on a Home  
Assessed at \$100,000 - Taxes of \$311.66  
for Fiscal Year 2006**



The schedule on the next page presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2006. Revenues for general governmental operations totaled \$103,071,660 in fiscal year 2005-06, an increase of 6.05 percent from fiscal year 2004-05. Property tax revenues increased \$3,576,231 (6.32 percent) and accounted for 58.39 percent of general governmental revenues.

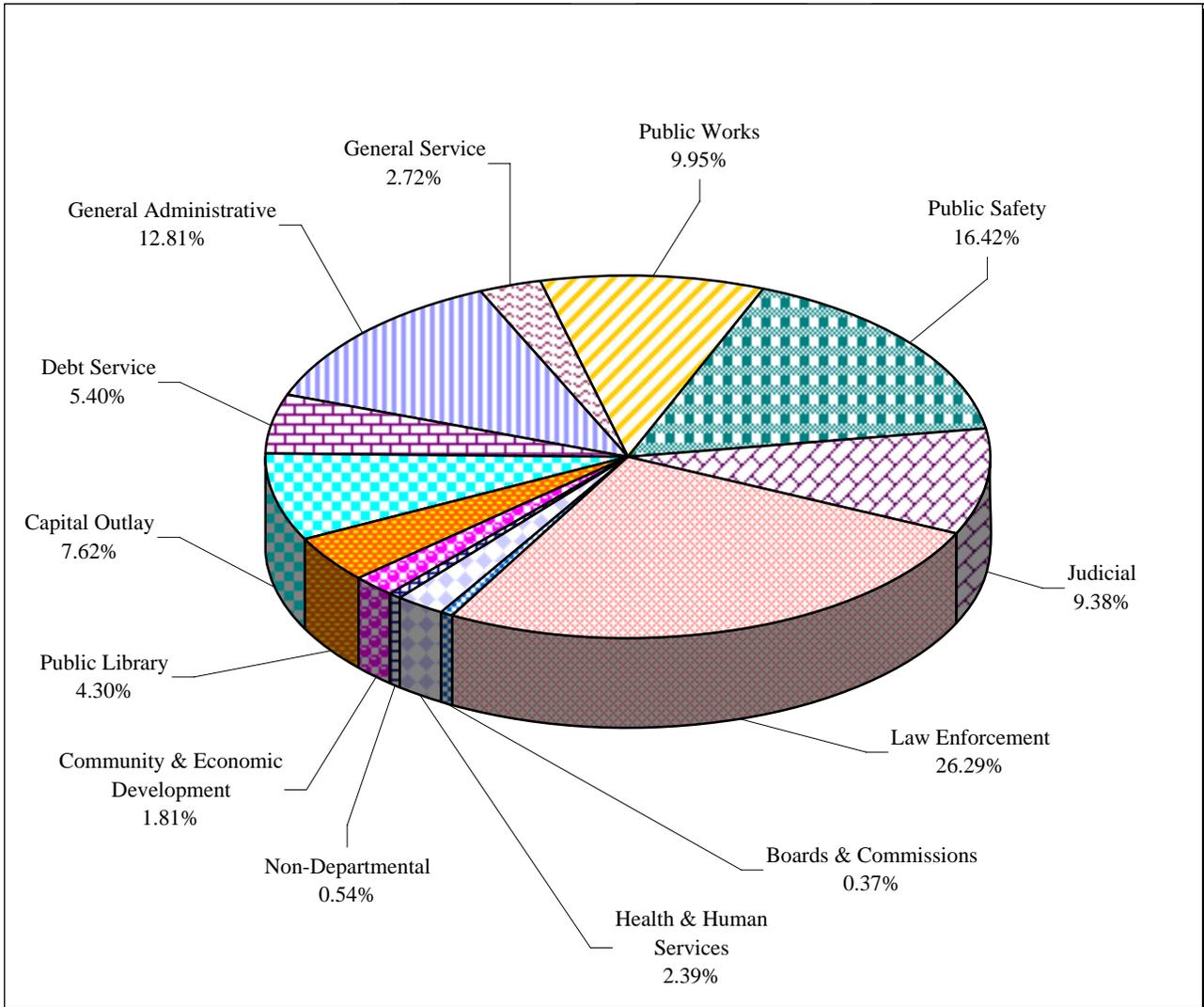
COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2006

Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2005
	Amount	Percent of Total		
Property Taxes	\$ 60,180,034	58.39%	\$ 56,603,803	3,576,231
State Shared Revenues	11,380,277	11.04%	10,846,022	534,255
Fees, Permits, & Sales	13,372,039	12.97%	12,471,124	900,915
County Fines	3,149,387	3.06%	2,992,118	157,269
Intergovernmental	11,484,025	11.14%	11,596,677	(112,652)
Interest	2,601,157	2.52%	1,274,373	1,326,784
Other	904,741	0.88%	1,407,861	(503,120)
	<u>\$ 103,071,660</u>	<u>100.00%</u>	<u>\$ 97,191,978</u>	<u>5,879,682</u>



COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2006

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2005
	Amount	Percent of Total		
General Administrative	\$ 12,134,863	12.81%	\$ 11,617,133	\$ 517,730
General Service	2,576,036	2.72%	2,486,402	89,634
Public Works	9,415,365	9.95%	11,110,080	(1,694,715)
Public Safety	15,539,050	16.42%	14,558,604	980,446
Judicial	8,880,146	9.38%	8,315,829	564,317
Law Enforcement	24,885,120	26.29%	24,582,911	302,209
Boards & Commissions	351,416	0.37%	350,137	1,279
Health & Human Services	2,261,726	2.39%	2,118,670	143,056
Non-Departmental	509,352	0.54%	915,897	(406,545)
Community & Economic Development	1,711,831	1.81%	3,456,268	(1,744,437)
Public Library	4,069,563	4.30%	3,881,233	188,330
Capital Outlay	7,215,620	7.62%	6,901,791	313,829
Debt Service	5,113,361	5.40%	5,086,496	26,865
	<u>\$ 94,663,449</u>	<u>100.00%</u>	<u>\$ 95,381,451</u>	<u>\$ (718,002)</u>



Expenditures during fiscal year 2005-06 for general governmental functions are scheduled on the previous page. The current year's total of \$94,663,449 represents a .75 percent decrease over last year's total of \$95,381,451. Law Enforcement expenditures totaled \$24,885,120 and accounted for 26.29 percent of total expenditures. This is largely due to personnel and their associated costs. Public Works expenditures decreased by \$1,694,715 due to several Schedule "C" Fund projects being completed last fiscal year. Community and Economic Development expenditures decreased by \$1,744,437 due to several HUD projects being completed last fiscal year along with a loan payment made on behalf of Pirelli.

**General Fund Balance**

The balance of the general fund stood at \$40,424,146 as of June 30, 2006. However, this included \$16,982,161 of funds designated for specific items and leaves an undesignated, unreserved balance of \$23,441,985. This undesignated, unreserved fund balance represents the equivalent of 91 working days of expenditures. (This equivalent is based on total general fund expenditures of \$66,853,933 for fiscal year 2005-06, assuming 260 working days per year.)

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2006, interest earnings totaled \$3,208,703 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$ 1,523,775	
Special Revenue	632,192	
Debt Service	89,268	
Capital Projects	<u>355,921</u>	\$ 2,601,156
Internal Service Fund		506,504
Enterprise Funds		<u>101,043</u>
Total		<u>\$ 3,208,703</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the twelve convenience stations located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$1,574,050 and operating expenses of \$6,853,790, resulting in an operating loss of \$5,279,740. The fund had a decrease in income of \$123,378 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 7 in the Statistical Section of this CAFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 39,738,413	4.72%	\$ 166.18

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2006, the County's total gross general long-term outstanding debt amounted to \$42,440,591. This consisted of \$39,738,413 in general obligation bonds and \$2,702,178 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$2,098,707. Therefore, this leaves the County with a total net general long-term debt of \$40,341,884. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$ 40,341,884	4.79%	\$ 168.70

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa2" by Moody's Investors Service and a rating of "AA-" by Standard & Poor's.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2006, the general capital assets of the primary reporting entity amounted to \$344,756,922.

## **Risk Management**

The County maintains an employee health insurance plan for all full-time employees, with individual stop-loss coverage of \$75,000 through a third-party insurance company. Beginning in fiscal year 1990-91, a third party company reviewed all inpatient and surgical procedures in an effort to minimize charges and eliminate questionable procedures. Coverage currently is maintained for workers' compensation claims through the State of South Carolina Workers' Compensation Fund. This fund covers all medical claims for work-related injuries, as well as providing disability payments for loss of time from work for periods lasting in excess of 14 calendar days. Also, to minimize accident-related losses, drivers' training classes are required periodically for employees who drive County equipment.

## **OTHER INFORMATION**

### **Independent Audit**

The South Carolina Code of Laws and the Federal Single Audit Act Amendment of 1996 require an annual audit of all financial records and transactions of the County by independent certified public accountants selected by County Council. The firm of Brittingham, Brown, Prince, & Hancock was selected, and their report on the general purpose financial statements is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the single audit act, are included in the Single Audit Section.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2005. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

## Acknowledgments

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. I sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. I also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston  
Manager of Accounting Operations



Larry M. Porth  
Finance Director



Katherine L. Doucett  
County Administrator

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Lexington,  
South Carolina

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



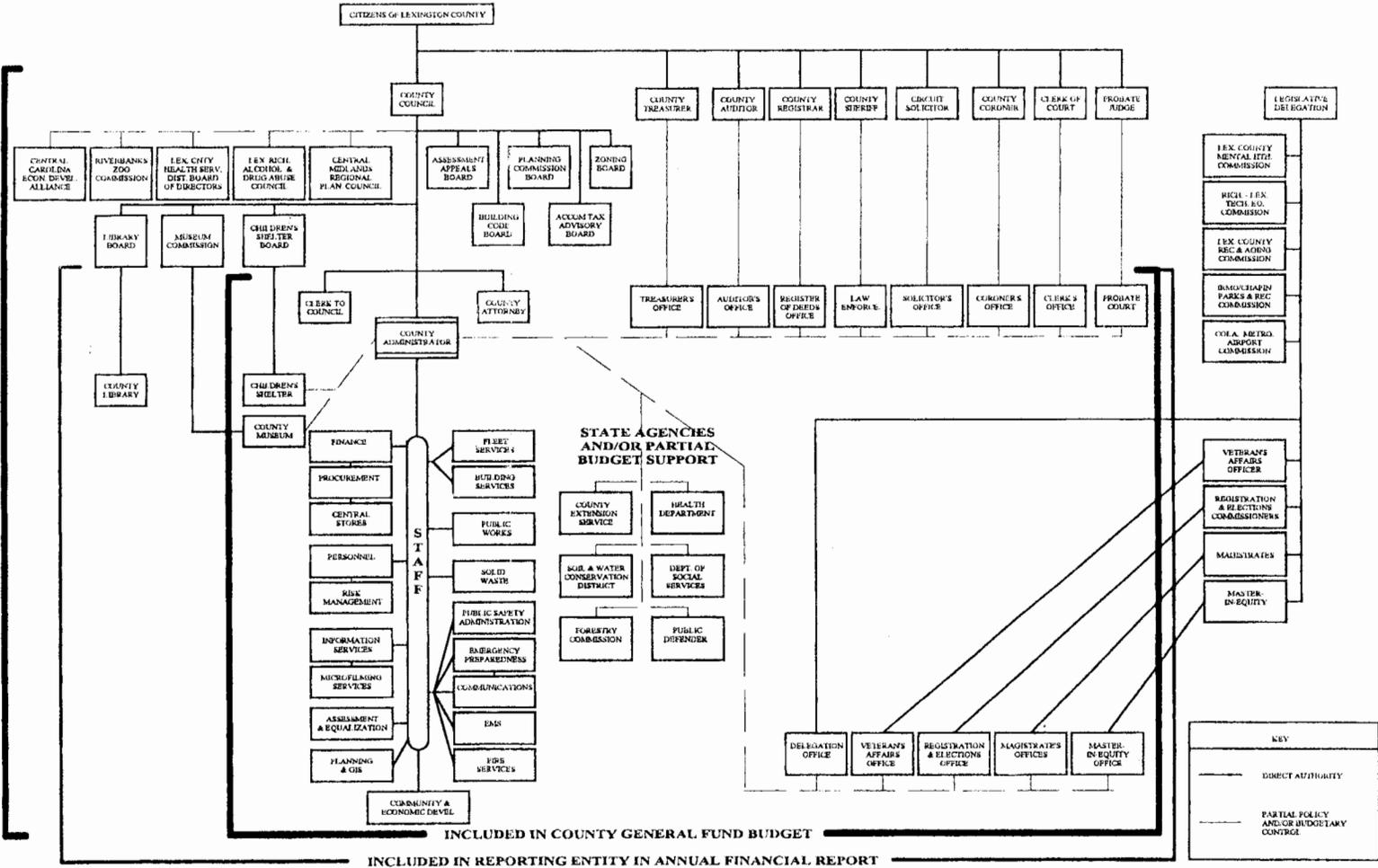
*Carla E. Perry*

President

*Jeffrey R. Emer*

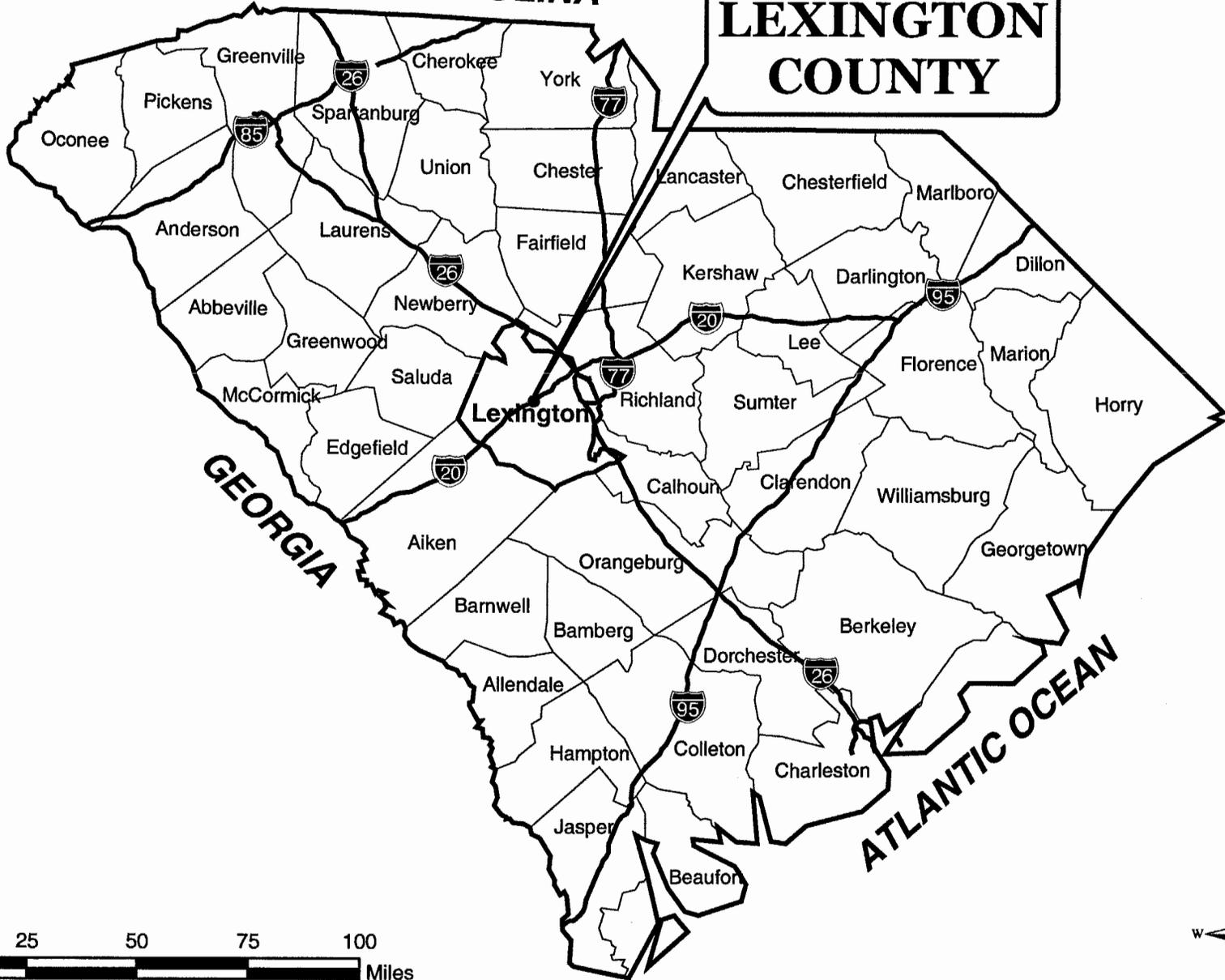
Executive Director

ELECTED OFFICIALS  
APPOINTED BOARDS & COMMISSIONS  
OPERATIONAL DEPARTMENTS

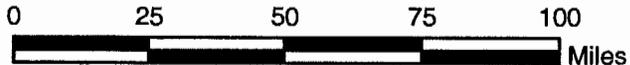


**NORTH CAROLINA**

**LEXINGTON  
COUNTY**



40



# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2005-06**

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**MEMBERS OF COUNTY COUNCIL**

M. Todd Cullum	District	9	Chairman, County Council
Joseph W. "Joe" Owens	District	8	Vice-Chairman, County Council
James E. Kinard	District	1	Member, County Council
William C. "Billy" Derrick	District	2	Member, County Council
George H. "Smokey" Davis	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Johnny W. Jeffcoat	District	6	Member, County Council
John W. Carrigg, Jr.	District	7	Member, County Council

**ELECTED OFFICIALS**

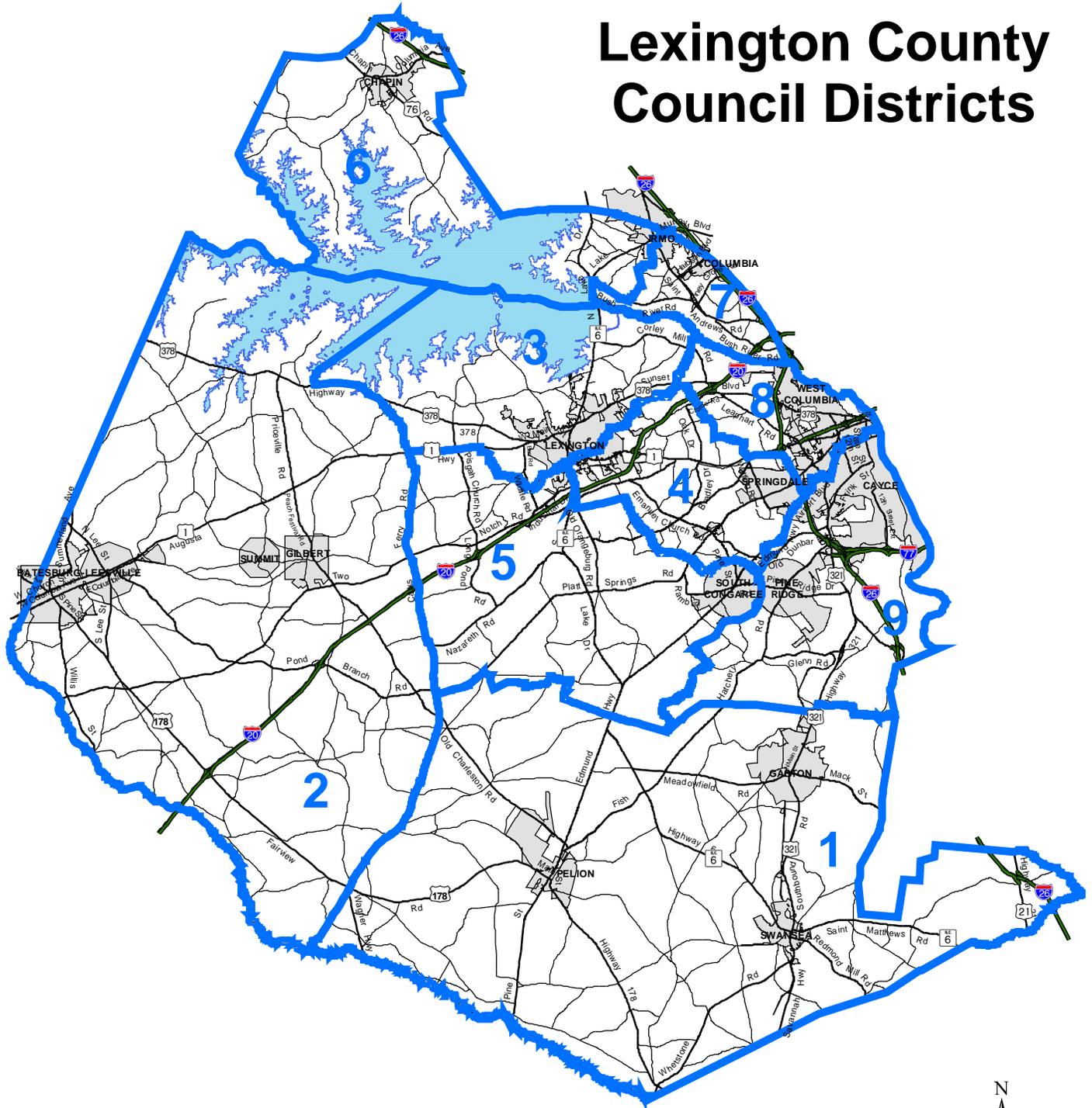
Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Harry O. Harman	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
James R. Metts	Sheriff
Donald V. Myers	Solicitor
William O. Rowell	Treasurer

**APPOINTED OFFICIALS**

Diana W. Burnett	Clerk to Council
Jeff M. Anderson	County Attorney
Katherine L. Doucett	County Administrator
Larry M. Porth	Finance Director
Lori Adler	Personnel Director
Charles M. Compton	Planning/GIS Director
Allen A. Burns	Economic Development Director
Ronald T. Scott	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
James H. Schafer	Information Services Director
John J. Fechtel	Public Works Director
Joseph G. Mergo, III	Solid Waste Director

# Financial Section

## Lexington County Council Districts



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service





**Brittingham, Brown, Prince & Hancock, LLC**

*Certified Public Accountants & Business Consultants*

501 State Street • West Columbia, SC • 29171-5949 • Phone: (803) 739-3090 • Fax: (803) 791-0834

**Members:** American Institute of Certified Public Accountants • South Carolina Association of Certified Public Accountants • National Association of Certified Valuation Analysts

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the County as of June 30, 2006, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.



In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2006 on our consideration of County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America and the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual non-major fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the of the basic financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Buttingham Brown Prince & Hancock*

November 15, 2006

## **Management's Discussion and Analysis**

County of Lexington discussion and analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended June 30, 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, in the financial statements and the notes to the financial statements.

### **Financial Highlights**

\* County of Lexington assets exceeded its liabilities at June 30, 2006 by \$179,693,623 (net assets). Of this amount, \$66,893,344 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens.

\* The County's total net assets increased \$19,920,435 with \$ 19,278,782 of the increase resulting from governmental activities and \$641,653 resulting from business-type activities.

\* At June 30, 2006, the County's governmental fund balance sheet reported a combined ending fund balance of \$70,415,017, an increase of \$8,466,801 over the previous fiscal year. Of this amount, \$67,266,310 remains in various funds of the County as unreserved.

\* The General Fund reported a fund balance of \$40,424,146, an increase from last fiscal year of \$5,102,923. This ending fund balance equates to 57.58% of General Fund expenditures and transfers out for the year.

\* The General Fund reported excess revenue of \$4,564,003 over budget, and a decrease in expenditures of \$8,314,408 of budgeted appropriations.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County of Lexington basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities includes a solid waste system and a airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

County of Lexington maintains 134 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, and C Funds, each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operation's. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report

**Notes to the financial statement** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of County of Lexington, assets exceeded liabilities by \$179,693,623 at the close of the most recent fiscal year. The County's increase in net assets for this fiscal year amounts to \$19,920,435.

The largest portion of the County's net assets, 53.0% which reflects its investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

## County of Lexington Net Assets

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2005	2006	2005	2006	2005	2006	2005-2006
Current and other assets	\$ 82,362,458	\$ 93,144,307	\$ 3,215,668	\$ 3,851,510	\$ 85,578,126	\$ 96,995,817	13%
Capital assets	122,853,339	129,069,609	4,828,438	4,931,887	127,681,777	134,001,496	5%
Total assets	205,215,797	222,213,916	8,044,106	8,783,397	213,259,903	230,997,313	8%
Long-term liabilities outstanding	42,785,679	39,738,413	0	0	42,785,679	39,738,413	(7%)
Other liabilities	9,010,607	9,777,210	1,690,429	1,788,067	10,701,036	11,565,277	8%
Total liabilities	51,796,286	49,515,623	1,690,429	1,788,067	53,486,715	51,303,690	(4%)
Net assets							
Invested in capital assets, net related debt	80,067,660	89,709,609	4,612,360	4,931,887	84,680,020	94,641,496	12%
Restricted	17,465,750	18,030,868	0	22,020	17,465,750	18,158,783	4%
Unrestricted	55,886,101	64,957,816	1,741,317	2,041,423	57,627,418	66,893,344	16%
Total net assets	\$ 153,419,511	\$ 172,698,293	\$ 6,353,677	\$ 6,995,330	\$ 159,773,188	\$ 179,693,623	12%

An additional portion of the County's net assets (10.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$ 66,893,344) may be used to meet the government's ongoing obligations to citizens, creditors, and customers within the respective governmental and business-type activities.

At the end of the current fiscal year, County of Lexington is able to report positive balances in all three categories of net assets as a whole and individually within the governmental and business-type activities.

The changes in net assets displayed below shows the governmental and business-type activities during the fiscal year. The increase in net assets resulted primarily from additional capital assets added, an additional tax increase (due to indexing) and other revenues received and remaining unspent at year-end.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2005	2006	2005	2006	2005	2006	2005-2006
<b>Program revenues</b>							
Charges for services	\$ 37,452,725	\$ 42,647,823	\$ 1,544,694	\$ 1,623,894	\$ 38,997,419	\$ 44,271,717	14%
Grants	3,209,891	4,799,279	18,089	121,138	3,227,980	4,920,417	52%
<b>General revenues</b>							
Property taxes	56,061,474	60,110,118	5,237,893	5,586,864	61,299,367	65,696,982	7%
Other taxes	304,394	307,382	0	0	304,394	307,382	1%
State shared revenues	9,728,256	10,650,072	88,840	92,485	9,817,096	10,742,557	9%
Intergovernmental	40,747	56,166	0	0	40,747	56,166	38%
Investment interest	1,510,492	3,107,661	51,219	101,060	1,561,711	3,208,721	105%
Other	89,954	162,628	15,859		105,813	162,628	54%
<b>Total revenues</b>	<b>108,397,933</b>	<b>121,841,129</b>	<b>6,956,594</b>	<b>7,525,441</b>	<b>115,354,527</b>	<b>129,366,570</b>	<b>12%</b>
<b>Expenses</b>							
General administrative	12,277,923	12,797,888	0	0	12,277,923	12,797,888	4%
General service	2,710,992	2,747,753	0	0	2,710,992	2,747,753	1%
Public works	10,058,912	11,017,166	0	0	10,058,912	11,017,166	10%
Public safety	16,295,183	17,298,584	0	0	16,295,183	17,298,584	6%
Judicial	8,878,953	9,495,696	0	0	8,878,953	9,495,696	7%
Law enforcement	26,089,159	26,393,749	0	0	26,089,159	26,393,749	1%
Boards and commission	376,237	405,394	0	0	376,237	405,394	8%
Health and human serv.	2,172,647	2,312,734	0	0	2,172,647	2,312,734	6%
Non-departmental	9,687,578	11,748,629	0	0	9,687,578	11,748,629	21%
Community & econ. Devel	3,458,733	1,719,020	0	0	3,458,733	1,719,020	(50%)
Public library	4,457,093	4,526,680	0	0	4,457,093	4,526,680	2%
Interest and fiscal charges	2,210,517	2,072,766	0	0	2,210,517	2,072,766	(6%)
Soild waste			6,646,674	6,853,790	6,646,674	6,853,790	3%
Lex cty airport at pelion			42,910	56,286	42,910	56,286	31%
<b>Total expenses</b>	<b>98,673,927</b>	<b>102,536,059</b>	<b>6,689,584</b>	<b>6,910,076</b>	<b>105,363,511</b>	<b>109,446,135</b>	<b>4%</b>
Excess (deficiency) before transfers	9,724,006	19,305,070	267,010	615,365	9,991,016	19,920,435	99%
Transfers	-43,050	-26,288	43,050	26,288	0	0	0%
<b>Increase (decrease) in net assets</b>	<b>\$ 9,680,956</b>	<b>\$ 19,278,782</b>	<b>\$ 310,060</b>	<b>\$ 641,653</b>	<b>\$ 9,991,016</b>	<b>\$ 19,920,435</b>	<b>99%</b>

## Financial Analysis of County of Lexington Funds

As noted earlier, County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2006, County of Lexington governmental funds reported combined fund balances of \$70,415,017, an increase of \$8,466,801 over the prior year balances. Nearly 95.5% of the total amount \$67,266,310 constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved, to indicate that it is not available for new spending because it has already been committed to restricted purposes, primarily debt service.

The General Fund is the primary operating fund of the County. At June 30, 2006, total fund balance in the general fund was \$40,424,146, of which \$39,374,146 was unreserved. As a measure of the general fund's liquidity, a comparison of both total and unreserved fund balances to total fund expenditures and transfers out shows percentages of 57.6% and 56.1% respectively. The fund balance of the general fund increased by \$5,102,923 during the current fiscal year. This increase is a result of increases in taxes, State share revenue, and investments and reductions in expenditures.

The Library special revenue fund has a total fund balance of \$2,249,253, which reflects an increase of \$501,054 over the prior year. This increase is a result of growth in revenues due to taxes and reductions in expenditures in operating costs with staff, utilities and capital purchases.

The C fund special revenue funds has a total fund balance of \$5,712,768, which reflects an increase of \$162,416 over the prior year. The increase is due to a reduction in infrastructure projects and road maintenance expenditures.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2006, total net assets of the Solid Waste System amounted to \$6,737,440 as compared to \$6,098,459 at June 30, 2005. Net changes are the result of reduction in operating cost. Total net assets for the Lexington County Airport at Pelion amounted to \$257,890 as compared to \$255,218 at June 30, 2005. Net changes are the results of rental charges and operating transfer for start-up cost.

### General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2006 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

\* Amendments and supplemental appropriations approved shortly after the beginning of the 2005-2006 budget year.

Even with these adjustments, actual general fund expenditures were \$8,314,408 below final budget amounts. Revenues came in \$4,564,003 higher than estimated. This is due to an increase in property taxes, fees, permits, sales, county fines and there were increases in investments earnings.

### Capital Assets and Debt Administration

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2006 amount to \$134,001,496 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- \* Construction on the auxiliary administration building renovations project cost \$646,192 during the fiscal year.
- \* Construction on the EMS headquarters project cost \$542,103 during the fiscal year.
- \* Construction on six fire stations were completed at a cost of \$566,502 during the fiscal year.
- \* Construction on ten fire stations are in process at a project cost of \$3,261,206.
- \* Construction on a Law Enforcement Service Center at the Lexington County Airport at Pelion cost \$633,127 during the fiscal year.
- \* Road widening and paving projects were continued at a project cost of \$10,125,330 during the fiscal year.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2005	2006	2005	2006	2005	2006	2005-2006
Land	\$ 7,114,162	\$ 7,876,476	\$ 1,199,203	\$ 1,199,203	\$ 8,313,365	\$ 9,075,679	9%
Buildings	52,030,873	52,248,228	640,623	577,665	52,671,496	52,825,893	0%
Improvements	1,193,208	1,147,226	980,220	947,182	2,173,428	2,094,408	(4%)
Machinery and equipment	5,028,905	5,732,314	1,926,379	2,108,507	6,955,284	7,840,821	13%
Office furniture & equip.	3,085,114	3,223,007	10,664	9,271	3,095,778	3,232,278	4%
Vehicles	8,191,564	8,329,802	71,349	81,742	8,262,913	8,411,544	2%
Books	5,422,006	5,568,179	0	0	5,422,006	5,568,179	3%
Infrastructure	33,358,225	38,892,837	0	0	33,358,225	38,892,837	17%
Construction in progress	7,429,282	6,051,540	0	8,317	7,429,282	6,059,857	(18%)
<b>Total</b>	<b>122,853,339</b>	<b>129,069,609</b>	<b>4,828,438</b>	<b>4,931,887</b>	<b>127,681,777</b>	<b>134,001,496</b>	<b>5%</b>

Additional information on the County's capital assets can be found in note 7 on pages 91 and 92.

**Long-term debt** - At the end of the current fiscal year, County of Lexington had total bonded debt outstanding of \$39,738,413. The full amount of outstanding debt is backed full faith and credit by the county.

The state limits the amount of general obligation debt the county can issue to 8 percent of the assessed value of all taxable property within the County's legal debt limit. Our outstanding debt is significantly below this limit - which is currently \$67,288,034 as reflected in Table 7 of the statistical section of this report.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2005	2006	2005	2006	2005	2006	2005-2006
General obligation bonds	\$ 42,785,679	\$ 39,738,413	\$ 0	\$ 0	\$ 42,785,679	\$ 39,738,413	(7%)
Total	\$ 42,785,679	\$ 39,738,413	\$ 0	\$ 0	\$ 42,785,679	\$ 39,738,413	(7%)

The County's total debt decreased by \$3,047,266 over-all during current fiscal year.

The County currently has ratings of AA- from Moody's Investors Service and Aa2 from Standard & Poor's Corporation on general obligation bond issues. As of June 30, 2006, the County's general obligation debt approximated \$166.18 per capita.

Additional information on the long-term debt can be found in note 9 on pages 94 - 96.

### **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 4.83%, which is an increase from a rate of 4.51% a year ago. This compares favorable with the state's rate of 6.66% and the national rate of 4.85%.

\* Inflationary trends in the region compare favorably to national indices.

These indices were taken into account when adopting the general budget for 2007. Amounts available for appropriation in the general fund budget are nearly 76,695,523, a increase of 8% over the final 2006 budget of 70,738,167. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2006 expenditures. The largest increments are increased wages and rising health insurance costs.

As for the County's business-type activities, rates for Solid Waste System and the Lexington County Airport at Pelion will stay the same.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Manager of Accounting Operations, 212 South Lake Drive, Lexington, South Carolina 29072.

# **Basic Financial Statements**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
JUNE 30, 2006

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 43,824,384	\$ 2,730,583	\$ 46,554,967
Investments	33,924,548	497,475	34,422,023
Receivables (net of allowances for uncollectibles):			
Property taxes	3,292,990	294,693	3,587,683
Accounts Interest	4,072,782	317,408	4,390,190
Due from other governments:			
State shared revenue	2,688,846	23,867	2,712,713
State and federal grants	3,405,003	4,223	3,409,226
Other	240,887		240,887
Notes receivable	1,050,000		1,050,000
Internal balances	41,529	(41,529)	-
Due from agencies			-
Inventory	603,338	24,790	628,128
 Capital assets:			
Land	7,876,476	1,199,203	9,075,679
Buildings	65,009,213	1,223,508	66,232,721
Improvements other than buildings	1,688,227	1,790,163	3,478,390
Machinery and equipment	14,376,355	3,561,024	17,937,379
Office furniture and equipment	7,362,718	38,006	7,400,724
Vehicles	21,572,188	289,469	21,861,657
Books	5,568,179		5,568,179
Infrastructure assets	215,252,026		215,252,026
Construction in process	6,051,540	8,317	6,059,857
Accumulated depreciation	(215,687,313)	(3,177,803)	(218,865,116)
Total capital assets net of depreciation	<u>129,069,609</u>	<u>4,931,887</u>	<u>134,001,496</u>
Total assets	<u>\$ 222,213,916</u>	<u>\$ 8,783,397</u>	<u>\$ 230,997,313</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
JUNE 30, 2006

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Accounts payable and accrued payables	\$ 6,669,789	\$ 1,209,328	\$ 7,879,117
Retainage payable			-
Compensated absences payable	2,655,199	46,979	2,702,178
Due to other agencies	414,222		414,222
Deferred revenue	38,000	212,661	250,661
Closure/post-closure cost payable		319,099	319,099
Long-term liabilities:			
Due within one year	3,194,802		3,194,802
Due in more than one year	36,543,611		36,543,611
<b>Total liabilities</b>	<b>49,515,623</b>	<b>1,788,067</b>	<b>51,303,690</b>
<b>NET ASSETS</b>			
Invested in capital assets net of related debt	89,709,609	4,931,887	94,641,496
Restricted for:			
Special revenue	105,895		105,895
Debt service	2,098,707		2,098,707
Capital improvement	14,624,956		14,624,956
Capital escrow	1,307,205		1,307,205
Solid waste - state tire fund		22,020	22,020
Unrestricted	64,851,921	2,041,423	66,893,344
<b>Total net assets</b>	<b>\$ 172,698,293</b>	<b>\$ 6,995,330</b>	<b>\$ 179,693,623</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business Type Activities	Total
<b>PRIMARY GOVERNMENT</b>							
<b>Government activities</b>							
General administrative	\$ 12,797,888	\$ 6,405,191	\$ 62,286	\$ 9,984	\$ (6,320,427)	\$	\$ (6,320,427)
General service	2,747,753	161,999			(2,585,754)		(2,585,754)
Public works	11,017,166	4,664,070		6,933,787	580,691		580,691
Public safety	17,298,584	4,584,681	679,762	794,532	(11,239,609)		(11,239,609)
Judicial	9,495,696	5,041,320	661,952		(3,792,424)		(3,792,424)
Law Enforcement	26,393,749	2,872,596	1,375,179	89,891	(22,056,083)		(22,056,083)
Boards and commissions	405,394				(405,394)		(405,394)
Health and human services	2,312,734	509,430			(1,803,304)		(1,803,304)
Non-departmental	11,748,629	11,235,639			(512,990)		(512,990)
Community & economic development	1,719,020		776,216	309,572	(633,232)		(633,232)
Public library	4,526,680	239,110		39,905	(4,247,665)		(4,247,665)
Interest and fiscal charges	2,072,766				(2,072,766)		(2,072,766)
Total governmental activities	102,536,059	35,714,036	3,555,395	8,177,671	(55,088,957)	-	(55,088,957)
<b>Business-type activities</b>							
Solid waste	6,853,790	1,609,041	104,509			(5,140,240)	(5,140,240)
Pelion airport	56,286	14,853	16,629			(24,804)	(24,804)
Total business-type activities	6,910,076	1,623,894	121,138	-	-	(5,165,044)	(5,165,044)
Total primary government	\$ 109,446,135	\$ 37,337,930	\$ 3,676,533	\$ 8,177,671	(55,088,957)	(5,165,044)	(60,254,001)
<b>GENERAL REVENUES</b>							
Property taxes levied for:							
					\$ 18,627,575	\$	\$ 18,627,575
					8,120,731		8,120,731
					22,843,777		22,843,777
					1,009,794		1,009,794
					4,729,918		4,729,918
					4,778,323		4,778,323
						5,586,864	5,586,864
					307,382		307,382
					3,107,661	101,060	3,208,721
					10,650,072	92,485	10,742,557
					56,166		56,166
					162,628		162,628
					(26,288)	26,288	-
					74,367,739	5,806,697	80,174,436
					19,278,782	641,653	19,920,435
					153,419,511	6,353,677	159,773,188
					\$ 172,698,293	\$ 6,995,330	\$ 179,693,623

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2006

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 24,443,507	\$ 2,058,527	\$ 1,510,863	\$ 12,548,357	\$ 40,561,254
Investments	10,209,283	283,409	3,013,537	9,493,816	23,000,045
Receivables (net of allowances for uncollectibles):					
Property taxes	2,442,542	236,153		614,295	3,292,990
Accounts	3,392,007	199	55,447	489,513	3,937,166
Due from other governments:					
Federal		1,456	87,363	1,475,780	1,564,599
State			1,533,381	307,023	1,840,404
State share revenue	2,688,846				2,688,846
Other	98,375			142,512	240,887
Notes receivable	1,050,000				1,050,000
Due from other funds	414,906			110,038	524,944
Interfund receivables	511,749		204,343	25,000	741,092
Inventory	603,338				603,338
<b>Total assets</b>	<b>\$ 45,854,553</b>	<b>\$ 2,579,744</b>	<b>\$ 6,404,934</b>	<b>\$ 25,206,334</b>	<b>\$ 80,045,565</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 3,270,740	\$ 152,757	\$ 487,823	\$ 2,154,426	\$ 6,065,746
Due to other funds	14,513	9,253		232,346	256,112
Due to agencies	414,222				414,222
Interfund payable			204,343	536,749	741,092
Deferred revenue	1,730,932	168,481		253,963	2,153,376
<b>Total liabilities</b>	<b>5,430,407</b>	<b>330,491</b>	<b>692,166</b>	<b>3,177,484</b>	<b>9,630,548</b>
<b>Fund equity:</b>					
<b>Fund balances</b>					
<b>Reserved:</b>					
Debt service				2,098,707	2,098,707
Reserved for loan	1,050,000				1,050,000
<b>Unreserved:</b>					
<b>Designated for:</b>					
General Fund	15,932,161				15,932,161
<b>Undesignated for:</b>					
General Fund	23,441,985				23,441,985
Special Revenue Fund		2,249,253	5,712,768	9,976,471	17,938,492
Capital Projects Fund				9,953,672	9,953,672
<b>Total fund equity</b>	<b>40,424,146</b>	<b>2,249,253</b>	<b>5,712,768</b>	<b>22,028,850</b>	<b>70,415,017</b>
<b>Total liabilities and fund equity</b>	<b>\$ 45,854,553</b>	<b>\$ 2,579,744</b>	<b>\$ 6,404,934</b>	<b>\$ 25,206,334</b>	<b>\$ 80,045,565</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE  
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
 JUNE 30, 2006

Total fund balances - Governmental funds \$ 70,415,017

Amount reported for governmental activities in the statement of net assets  
 are different because:

Capital assets used in governmental activities are not financial resources and  
 therefore are not reported in the funds. These assets consist of:

Land	\$	7,876,476	
Buildings and other structures		65,009,213	
Improvements other than buildings		1,688,227	
Machine and equipment		14,376,355	
Office furniture and equipment		7,362,018	
Vehicles		21,026,546	
Books		5,568,179	
Construction in progress		6,051,540	
Infrastructure assets:			
Paved roads		141,197,341	
Unpaved roads		74,054,685	
Accumulated depreciation		<u>(215,259,019)</u>	128,951,561

Other long-term assets are not available to pay for current-period expenditures and therefore  
 are deferred in the funds:

Property taxes			2,115,376
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Internal service funds are used by management to charge the costs of certain activities, such  
 as insurance, workers compensation, risk management, and motor pool, to individual funds. The  
 assets and liabilities of the internal service funds are included in governmental activities in the  
 statement of Net Assets.

13,604,231

Long-term bonded debt and some liabilities are not due and payable in the current period and  
 therefore are not reported in the funds. Those liabilities consist of:

General obligation debt		(39,738,413)	
Compensated absences		<u>(2,649,479)</u>	<u>(42,387,892)</u>

Net assets of governmental activities			<u><u>\$ 172,698,293</u></u>
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The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Property taxes	\$ 47,911,304	\$ 4,729,918	\$	\$ 7,538,812	\$ 60,180,034
State shared revenues	10,218,044	432,028		730,205	11,380,277
Fees, permits, and sales	10,171,541	22,550		3,177,948	13,372,039
County fines	2,484,959	214,308		450,120	3,149,387
Intergovernmental revenues	2,742,587		3,890,465	4,850,973	11,484,025
Interest (net of increase (decrease)) in the fair value of investments	1,523,775	80,299	170,055	827,028	2,601,157
Other	254,666	40,701	73,046	536,328	904,741
<b>Total revenues</b>	<b>75,306,876</b>	<b>5,519,804</b>	<b>4,133,566</b>	<b>18,111,414</b>	<b>103,071,660</b>
<b>Expenditures:</b>					
General administrative	10,171,638			1,963,225	12,134,863
General services	2,576,036				2,576,036
Public works	5,444,215		3,971,150		9,415,365
Public safety	14,808,630			730,420	15,539,050
Judicial	7,023,344			1,842,837	8,866,181
Law enforcement	22,458,956			2,440,129	24,899,085
Boards & commissions	351,416				351,416
Health and human services	940,325			1,321,401	2,261,726
Non-departmental	346,213			163,139	509,352
Library		4,069,563			4,069,563
Community & economic dev.				1,711,831	1,711,831
<b>Capital outlay:</b>					
General administrative	112,253			16,625	128,878
General services	111,361				111,361
Public works	334,826				334,826
Public safety	1,403,282			1,811,429	3,214,711
Judicial	121,814			31,608	153,422
Law enforcement	526,088			714,556	1,240,644
Boards & commissions	83,990				83,990
Health and human services	1,546			182,331	183,877
Non-departmental	38,000			6,360	44,360
Library		950,643			950,643
Community & economic dev.				768,908	768,908
<b>Debt service:</b>					
Principal retirement				3,040,595	3,040,595
Interest and fiscal charges				2,072,766	2,072,766
<b>Total expenditures</b>	<b>66,853,933</b>	<b>5,020,206</b>	<b>3,971,150</b>	<b>18,818,160</b>	<b>94,663,449</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>8,452,943</b>	<b>499,598</b>	<b>162,416</b>	<b>(706,746)</b>	<b>8,408,211</b>
<b>Other financing sources (uses):</b>					
General obligation bond proceeds				83,422	83,422
Federal grant		1,456			1,456
Transfer in				3,706,201	3,706,201
Transfer out	(3,350,020)			(382,469)	(3,732,489)
<b>Total other financing sources (uses)</b>	<b>(3,350,020)</b>	<b>1,456</b>	<b>-</b>	<b>3,407,154</b>	<b>58,590</b>
<b>Excess of revenues and other sources over (under) expenditures and uses</b>	<b>5,102,923</b>	<b>501,054</b>	<b>162,416</b>	<b>2,700,408</b>	<b>8,466,801</b>
Fund balance, beginning of year	35,321,223	1,748,199	5,550,352	19,328,442	61,948,216
Fund balance, end of year	<u>\$ 40,424,146</u>	<u>\$ 2,249,253</u>	<u>\$ 5,712,768</u>	<u>\$ 22,028,850</u>	<u>\$ 70,415,017</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

Net change in fund balances - total government funds	\$	8,466,801
Amount reported for governmental activities in the statement of activities are different because:		
Sale or disposal of fixed assets	\$ (1,394,103)	
Operating expenses	9,251,784	
Capital outlay	6,561,273	
Depreciation expenses	<u>(8,205,677)</u>	6,213,277
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.		
Property taxes		(69,916)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		
		1,707,985
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:		
Bond principal retirement		3,040,595
Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences		<u>(79,960)</u>
Change in net assets of government activities	\$	<u>19,278,782</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 46,780,511	\$ 46,780,511	\$ 47,911,304	\$ 1,130,793
State shared revenues	9,889,709	9,889,709	10,218,044	328,335
Fees, permits, and sales	8,783,835	9,191,539	10,171,541	980,002
County fines	2,161,844	2,161,844	2,484,959	323,115
Intergovernmental revenues	1,994,862	2,022,368	2,742,587	720,219
Interest (net of increase (decrease) in the fair value of investments)	540,500	540,500	1,523,775	983,275
Other revenues	107,822	156,402	254,666	98,264
Total revenues	<u>70,259,083</u>	<u>70,742,873</u>	<u>75,306,876</u>	<u>4,564,003</u>
Expenditures:				
General administrative	10,230,619	10,546,704	10,283,891	262,813
General services	2,669,769	2,745,071	2,687,397	57,674
Public works	5,858,010	5,974,707	5,779,041	195,666
Public safety	16,753,884	19,605,399	16,211,912	3,393,487
Judicial	7,214,159	7,453,227	7,145,158	308,069
Law enforcement	23,679,686	24,382,751	22,985,044	1,397,707
Boards and commissions	507,267	537,663	435,406	102,257
Health and human	1,152,117	1,203,778	941,871	261,907
Non-departmental	1,135,235	2,719,041	384,213	2,334,828
Total expenditures	<u>69,200,746</u>	<u>75,168,341</u>	<u>66,853,933</u>	<u>8,314,408</u>
Excess (deficiency) of revenues over expenditures	1,058,337	(4,425,468)	8,452,943	12,878,411
Other financing sources (uses):				
Transfer out	<u>(1,537,421)</u>	<u>(3,557,366)</u>	<u>(3,350,020)</u>	<u>(207,346)</u>
Total other financing sources (uses)	<u>(1,537,421)</u>	<u>(3,557,366)</u>	<u>(3,350,020)</u>	<u>(207,346)</u>
Excess of revenues and other sources over (under) expenditures and uses	(479,084)	(7,982,834)	5,102,923	13,085,757
Fund balance, beginning of year	<u>35,321,223</u>	<u>35,321,223</u>	<u>35,321,223</u>	<u>-</u>
Fund balance, end of year	<u>\$ 34,842,139</u>	<u>\$ 27,338,389</u>	<u>\$ 40,424,146</u>	<u>\$ 13,085,757</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 4,607,731	\$ 4,607,731	\$ 4,729,918	\$ 122,187
State shared revenues	333,493	432,028	432,028	0
Fees, permits, and sales	20,000	20,000	22,550	2,550
County fines	200,000	200,000	214,308	14,308
Interest (net of increase (decrease) in the fair value of investments)	35,560	35,560	80,299	44,739
Other revenues	3,400	41,400	40,701	(699)
<b>Total revenues</b>	<b>5,200,184</b>	<b>5,336,719</b>	<b>5,519,804</b>	<b>183,085</b>
Expenditures:				
Personnel	3,423,463	3,423,463	3,376,349	47,114
Operating	916,799	842,955	693,214	149,741
Capital outlay	871,132	1,045,320	950,643	94,677
<b>Total expenditures</b>	<b>5,211,394</b>	<b>5,311,738</b>	<b>5,020,206</b>	<b>291,532</b>
Excess (deficiency) of revenues over expenditures	(11,210)	24,981	499,598	474,617
Other financing sources (uses):				
Federal grant	-	1,462	1,456	(6)
Total other financing sources (uses):	-	1,462	1,456	(6)
Fund balance, beginning of year	1,748,199	1,748,199	1,748,199	-
Fund balance, end of year	<b>\$ 1,736,989</b>	<b>\$ 1,774,642</b>	<b>\$ 2,249,253</b>	<b>\$ 474,611</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHD 'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 3,900,000	\$ 4,189,951	\$ 3,890,465	\$ (299,486)
Interest (net of increase (decrease) in the fair value of investments)	80,000	80,000	170,055	90,055
Other revenues		149,387	73,046	(76,341)
<b>Total revenues</b>	<b>3,980,000</b>	<b>4,419,338</b>	<b>4,133,566</b>	<b>(285,772)</b>
Expenditures:				
Public works				
Operating	3,980,000	9,848,900	3,971,150	5,877,750
<b>Total expenditures</b>	<b>3,980,000</b>	<b>9,848,900</b>	<b>3,971,150</b>	<b>5,877,750</b>
Excess (deficiency) of revenues over expenditures	-	(5,429,562)	162,416	5,591,978
Other financing sources (uses):				
Transfer in		237,119		237,119
Transfer out		(237,119)		(237,119)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and uses	-	(5,429,562)	162,416	5,591,978
Fund balance, beginning of year	5,550,352	5,550,352	5,550,352	-
Fund balance, end of year	<u>\$ 5,550,352</u>	<u>\$ 120,790</u>	<u>\$ 5,712,768</u>	<u>\$ 5,591,978</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2006

	Business-type Activities Enterprise Funds			Governmental Activities Internal Service Funds
	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and cash equivalents	\$ 2,684,830	\$ 45,603	\$ 2,730,433	\$ 3,037,958
Petty cash	150		150	
Investments	497,475		497,475	10,924,503
Receivables (net of allowance for uncollectibles):				
Property taxes	294,693		294,693	
Accounts	300,779	16,629	317,408	135,616
Due from other funds :				
General fund				14,475
Special revenue funds				197
Enterprise fund				34
Due from state shared revenue	23,867		23,867	
Due from DHEC	4,223		4,223	
Inventory - aviation fuel		24,790	24,790	
<b>Total current assets</b>	<b>3,806,017</b>	<b>87,022</b>	<b>3,893,039</b>	<b>14,112,783</b>
<b>Non-current assets:</b>				
<b>Capital assets</b>				
Land	1,168,311	30,892	1,199,203	
Buildings	1,194,123	29,385	1,223,508	
Improvements	1,625,441	164,722	1,790,163	
Machinery and equipment	3,561,024		3,561,024	
Office furniture and equipment	37,147	859	38,006	700
Vehicles	289,469		289,469	
Costruction in progress		8,317	8,317	545,642
<b>Total capital assets</b>	<b>7,875,515</b>	<b>234,175</b>	<b>8,109,690</b>	<b>546,342</b>
Less: accumulated depreciation	(3,148,489)	(29,314)	(3,177,803)	(428,294)
<b>Total non-current assets</b>	<b>4,727,026</b>	<b>204,861</b>	<b>4,931,887</b>	<b>118,048</b>
<b>Total assets</b>	<b>\$ 8,533,043</b>	<b>\$ 291,883</b>	<b>\$ 8,824,926</b>	<b>\$ 14,230,831</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2006

	Business-type Activities Enterprise Funds			Governmental Activities Internal Service Funds
	Solid Waste Management	Pelion Airport	Total	
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Accounts payable	\$ 1,143,762	\$ 33,993	\$ 1,177,755	\$ 35,722
Accrued salaries	25,713		25,713	3,855
Compensated absences	46,979		46,979	5,720
Accrued payroll fringes	5,853		5,853	606
Accrued sales tax	7		7	
Insurance claims due				563,860
Due to other funds:				
General fund	41,495		41,495	16,837
Internal service fund - motor pool	34		34	
<b>Total current liabilities (payable from current assets)</b>	<b>1,263,843</b>	<b>33,993</b>	<b>1,297,836</b>	<b>626,600</b>
Long-term liabilities:				
Closure/post-closure care cost payable	319,099		319,099	
<b>Total long-term liabilities</b>	<b>319,099</b>	<b>-</b>	<b>319,099</b>	<b>-</b>
Non-current liabilities:				
Other liabilities:				
Deferred revenues	212,661		212,661	
<b>Total non-current liabilities</b>	<b>212,661</b>	<b>-</b>	<b>212,661</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,795,603</b>	<b>33,993</b>	<b>1,829,596</b>	<b>626,600</b>
<b>NET ASSETS</b>				
Invested in capital assets	4,727,026	204,861	4,931,887	118,048
Restricted per state mandate (tires)	22,020		22,020	
Unrestricted	1,988,394	53,029	2,041,423	13,486,183
<b>Total net assets</b>	<b>\$ 6,737,440</b>	<b>\$ 257,890</b>	<b>\$ 6,995,330</b>	<b>\$ 13,604,231</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Business-type Activities Enterprise Funds			Governmental Activities
	Solid Waste Management	Pelion Airport	Total	Internal Service Funds
Operating revenues:				
Charges for services	\$ 1,574,050	\$ 14,853	\$ 1,588,903	\$
Employer contributions			-	8,166,285
Employee contributions			-	1,583,231
Other premiums and reimbursements			-	1,788,894
Total operating revenues	<u>1,574,050</u>	<u>14,853</u>	<u>1,588,903</u>	<u>11,538,410</u>
Operating expenses:				
Personnel	943,560		943,560	130,298
Operating	5,476,752	36,752	5,513,504	10,154,093
Depreciation	<u>433,478</u>	<u>19,534</u>	<u>453,012</u>	<u>52,538</u>
Total operating expenses	<u>6,853,790</u>	<u>56,286</u>	<u>6,910,076</u>	<u>10,336,929</u>
Operating income (loss)	<u>(5,279,740)</u>	<u>(41,433)</u>	<u>(5,321,173)</u>	<u>1,201,481</u>
Non-operating revenues (expenses):				
Property taxes	5,586,864		5,586,864	
Local government - tires	92,485		92,485	
DHEC/SW management grants	16,190		16,190	
State grant	88,319	16,629	104,948	
Rental income & lease agreements	7,800		7,800	
Miscellaneous revenue			-	
Interest income (Net of increase (decrease) in the fair value of investments)	99,855	1,188	101,043	506,504
Tax appeal and delinquent tax interest	17		17	
Sale of capital assets (loss)			-	
Total nonoperating revenues (expenses):	<u>5,891,530</u>	<u>17,817</u>	<u>5,909,347</u>	<u>506,504</u>
Income (loss) before contributions and transfers	<u>611,790</u>	<u>(23,616)</u>	<u>588,174</u>	<u>1,707,985</u>
Capital contributions	27,191		27,191	
Transfers in	14	26,288	26,302	135,684
Transfers out	<u>(14)</u>		<u>(14)</u>	<u>(135,684)</u>
Total transfers	<u>27,191</u>	<u>26,288</u>	<u>53,479</u>	<u>-</u>
Change in net assets	638,981	2,672	641,653	1,707,985
Net assets, beginning of year	<u>6,098,459</u>	<u>255,218</u>	<u>6,353,677</u>	<u>11,896,246</u>
Net assets, end of year	<u>\$ 6,737,440</u>	<u>\$ 257,890</u>	<u>\$ 6,995,330</u>	<u>\$ 13,604,231</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Business-Type Activities Enterprise Funds			Governmental Activities
	Solid Waste Management	Pelion Airport	Total	Internal Service Funds
Cash flows from operating activities:				
Cash received from customers and users	\$ 1,519,046	\$ 14,853	\$ 1,533,899	\$ 3,184,582
Cash received from interfund services provided & used			-	8,320,379
Cash payments to suppliers for goods and services	(5,385,672)	(31,104)	(5,416,776)	
Cash payments to insurance suppliers & employees			-	(10,379,697)
Cash payments to employees for services	(947,574)		(947,574)	
Net cash provided (used) by operating activities	<u>(4,814,200)</u>	<u>(16,251)</u>	<u>(4,830,451)</u>	<u>1,125,264</u>
Cash flows from noncapital financing activities:				
Cash received from taxes	5,562,544		5,562,544	
Rental income & lease agreements	7,800		7,800	
Operating grants received	104,792		104,792	
State fund received		100	100	
State shared revenue	92,335		92,335	
Transfer in	14	26,288	26,302	135,684
Transfer out	(14)		(14)	(135,684)
Net cash provided by noncapital financing activities:	<u>5,767,471</u>	<u>26,388</u>	<u>5,793,859</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(520,953)	(8,317)	(529,270)	(62,202)
Net cash provided (used) for capital and related financing activities	<u>(520,953)</u>	<u>(8,317)</u>	<u>(529,270)</u>	<u>(62,202)</u>
Cash flows from investing activities:				
Receipt of interest (Net increase (decrease) in the fair value of investments	99,855	1,188	101,043	506,504
Purchase of investments	(139,689)		(139,689)	(1,218,641)
Net cash provided by investing activities	<u>(39,834)</u>	<u>1,188</u>	<u>(38,646)</u>	<u>(712,137)</u>
Net increase (decrease) in cash and cash equivalents	392,484	3,008	395,492	350,925
Cash and cash equivalents at beginning of the year	<u>2,292,496</u>	<u>42,595</u>	<u>2,335,091</u>	<u>2,687,033</u>
Cash and cash equivalents at end of the year	<u>\$ 2,684,980</u>	<u>\$ 45,603</u>	<u>\$ 2,730,583</u>	<u>\$ 3,037,958</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Business-Type Activities Enterprise Funds			Governmental Activities
	Solid Waste Management	Pelion Airport	Total	Internal Service Funds
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (5,279,740)	\$ (41,433)	\$ (5,321,173)	\$ 1,201,481
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	433,478	19,534	453,012	52,538
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(55,004)		(55,004)	(28,801)
(Increase) decrease in due from other funds			-	5,184
(Increase) decrease in due from solid waste	27,600		27,600	
(Increase) decrease in interfund receivable	125,991		125,991	
(Increase) decrease in inventory		(24,790)	(24,790)	
Increase (decrease) in accounts payable	27,329	30,453	57,782	(105,678)
Increase (decrease) in accrued sales tax		(15)	(15)	
Increase (decrease) in due to other funds	10,545		10,545	540
Increase (decrease) in due to solid waste	100		100	
Increase (decrease) in due to solid waste/tires	(27,600)		(27,600)	
Increase (decrease) in interfund payable	(125,991)		(125,991)	
Increase (decrease) in long term payable	49,092		49,092	
Total adjustments	465,540	25,182	490,722	(76,217)
Net cash provided (used) by operating activities	\$ (4,814,200)	\$ (16,251)	\$ (4,830,451)	\$ 1,125,264

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2006

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## ASSETS

Cash	\$ 27,104,772
Investments	71,411,911
Property taxes receivable	10,744,110
Accounts receivable	405,220
Due from agencies	<u>176,283</u>
Total assets	<u>\$ 109,842,296</u>

## LIABILITIES

Escrow funds held	\$ 27,467,090
Accounts payable	18,346
Due to general fund	0
Due to taxing units	82,164,567
Due to other agencies	<u>192,293</u>
Total liabilities	<u>\$ 109,842,296</u>

The notes to the financial statements are an integral part of this statement.

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2006**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of Lexington County, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the County's accounting policies are described below.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt, however state statute establishes a minimum tax levy. Also, a material amount of operating revenues are in the form of user fees and state and federal grants.

# **County of Lexington, South Carolina**

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## **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

## **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

## **B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation**

### **Governmental-wide financial statements**

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements distinguish between those activities of the county that are governmental and those that are considered business-type activities.

This government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal year.

## ***Notes to the Financial Statements***

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The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, “C” Funds, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County’s governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the governmental-wide level. The cost of these services are allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County’s fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the governmental-wide statements.

The focus of the entity-wide financial statements under new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

# County of Lexington, South Carolina

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Under the modified accrued basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The following are the County's major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue fund*:

*Library Fund* account for revenue sources that are legally restricted to expenditure for specific purpose.

*C Funds* accounts for monies received from state gasoline tax and other sources designated for paving, maintenance and repairs of roads.

The following are the County's non-major governmental funds:

The *special revenue funds (all others)* account for revenue sources that are legally restricted to expenditure for specific purpose or project.

The *debt service fund* accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

## *Notes to the Financial Statements*

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### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows . They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains one Enterprise Fund which provide solid waste service.

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held." Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow fund for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

# **County of Lexington, South Carolina**

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## **Measurement Focus**

### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the governmental-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases and decreases in net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

## **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

## ***Notes to the Financial Statements***

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Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes are recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

### **Deferred Revenue**

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirement are met are recorded as deferred revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as deferred revenue.

On governmental fund financial statements, property taxes, other receivables that will not be collected within the available period have been reported as deferred revenue.

### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the they are incurred.

The measurement focus of governmental fund accounting is on decreases net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

# **County of Lexington, South Carolina**

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South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: Participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool is determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contract that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

## **D. Inventories and prepaid items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

## **E. Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

## *Notes to the Financial Statements*

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### **F. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the governmental-wide statements and fully expended in the government funds. The County established capitalization thresholds for capital assets of \$500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

### **G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

# County of Lexington, South Carolina

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## **H. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance cost, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## **I. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

## **J. Fund Equity**

The equity section of the governmental fund balance sheet is comprised of three major fund balance elements: reserved; unreserved, designated; and unreserved, undesignated. Reserves represent the portion of fund balance that is (1) not available for appropriation or expenditure and/or, (2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, the fund balance portion is shown as unreserved, designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

## **K. Interfund Transactions**

Interfund services provided are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it, which are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

## *Notes to the Financial Statements*

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### **L. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Certain 2005 amounts have been reclassified to conform to the 2006 presentations.

### **M. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Clerk of Court Title IV-D
Accommodations Tax	Grants Administration
Tourism Development Fee	Emergency Telephone System E-911
Temporary Alcohol Beverage Licenses	Victim's Bill of Rights
Indigent Care Program	SCHD "C" Funds
Library	Delinquent Tax Collection
Victim Witness Program	Mini-bottle Tax
Solicitor's State Fund	Urban Entitlement Comm. Devel.
Pretrial Intervention	Drug Court
Sol. Community Juvenile Arbitration	Forfeiture Funds (Narcotics)
Law Enforcement Title IV-D	Worthless Check
Inmate Service	Personnel / Employee Committee
L/E School District Resource Officers	

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital projects funds.

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# County of Lexington, South Carolina

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Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

## Note 2 - Legal Compliance

### Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

### B. Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Microfilming	\$ 292
Public Safety/Administration	\$ 4,275
Social Services	\$ 22,585

Special Revenue Fund:

Accommodations Tax	\$ 5,718
Tourism Development Fee	\$ 66,328
Indigent Care Program	\$ 24

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

## Notes to the Financial Statements

### **Note 3 - Deposits and Investments**

As of June 30, 2006, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 96,942,068	0.25
FHLB	7,162,889	0.87
Freddie Mac	740,988	1.66
Fannie Mac	987,985	1.40
Total Fair Value	<u>105,833,930</u>	
Portfolio Weighted Average		0.31

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (Freddie Mac); the Federal National Mortgage Corporation (Fannie Mae); the Federal Home Loan Bank (FHLB); and the Federal Farm Credit Bank System (FFCB).

# County of Lexington, South Carolina

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*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2006, the county had cash-on hand of \$5,525; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$78,865,018. Of the deposit amounts, \$100,000 is covered by FDIC insurance, and the balance of \$78,765,018 is collateralized by federal agency securities held by a third party agent in the County's name.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2006, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

## **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

- (1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;
- (2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;
- (3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);
- (4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);
- (5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);
- (6) All other real property - 6% of fair market value;
- (7) All other personal property - 10.5% of fair market value.

Prior to the ratification of present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

## *Notes to the Financial Statements*

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The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2005, 2010, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2000. These values will be used until the 2005 reassessment is finished.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certifies the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

- January 16 through February 1 - 3% of tax
- February 2 through March 16 - 10% of tax
- March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

# County of Lexington, South Carolina

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Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no deferred revenues are reported.

Property taxes receivable for the County of Lexington and the related allowance for uncollectible accounts at June 30, 2006 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Total property taxes receivable	\$ 3,237,608	\$ 314,519	\$ 372,631	\$ 340,882	\$ 4,265,640	\$ 390,964	\$ 4,656,604
Allowance for uncollectible	<u>795,066</u>	<u>78,366</u>	<u>16,185</u>	<u>83,033</u>	<u>972,650</u>	<u>96,271</u>	<u>1,068,921</u>
Net property taxes receivable	<u>\$ 2,442,542</u>	<u>\$ 236,153</u>	<u>\$ 356,446</u>	<u>\$ 257,849</u>	<u>\$ 3,292,990</u>	<u>\$ 294,693</u>	<u>\$ 3,587,683</u>

In addition to the information above, Agencies total net property taxes of \$10,744,110 are stated on Exhibit 11. Total of all property taxes are \$14,331,793 for County of Lexington.

The County's property tax recognition criteria defines the "due date" as the day before any penalties arise from the non-payment of property taxes.

## Note 5 - Notes Receivable

The County of Lexington loaned \$1,500,000 to the Lexington County Joint Municipal Water and Sewer Commission in order to assist in the funding of a sewer transportation line from Swansea to the City of Cayce's wastewater treatment plant. The terms of payment are no payment on the loan for a period of five years after the original advance. Thereafter the amount of the loan shall be repaid in ten equal installments of \$150,000 each due on the semiannual and annual anniversaries of the date of the loan. The outstanding balance on the note is \$1,050,000 as of June 30, 2006.

*Notes to the Financial Statements*

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**Note 6 - Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2006, related to the primary government were as follows:

**A. Due To / From Other Funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Funds:	
	Economic Development Program	\$ 25
	Library Operations	9,253
	Solicitor/Pre-Trial Intervention	591
	Solicitor/Worthless Check Unit	5,737
	Solicitor/Community Juvenile Arbitration Grt	1,363
	Solicitor/Drug Court Grant	444
	LE/ Multi-Narcotic Task Force	9,067
	LE/Gang Investigation Unit Grt	1,442
	LE/Inmate Service	2,478
	LE/School Resource Officers	12,953
	Urban Entitlement Community Development	54
	Employee Committee	354
	Grants Administration	149
	Emergency Telephone System (E-911)	116
	Victim's Bill of Rights	1,528
	Treasurer/Delinquent Tax Collection	81,788
	Capital Projects Funds:	
	Isle of Pines Construction	4,060
	Enterprise Funds:	
	Solid Waste – Operations	41,295
	Solid Waste – Tires	58
	Solid Waste – DHEC Grant	142
	Internal Service Funds:	
	Risk Management	187
	Motor Pool	16,650
	Agency Funds:	
	Family Court	63,723
	Magistrates' Escrow	161,449
Special Revenue Funds:		
Solicitor's/Drug Court	General Fund	38
Economic Development Program	Capital Projects Fund:	
	Saxe Gotha Industrial Park	110,000
Internal Service Funds:		
Motor Pool Fund	General Fund	14,475
	Special Revenue Funds:	
	Urban Entitlement Community Development	84
	SCE&G Fund	89
	Grants Administration	20

# County of Lexington, South Carolina

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Internal Service Funds:		
Motor Pool Fund	Enterprise Fund:	
	Solid Waste	34
		539,646
Cancellation between funds of due to's and due from's amounts		(539,646)
Primary Governmental Activities		\$ -0-

**B. Interfund Receivable / Payable:**

Receivable Fund	Payable Fund	Amount
General Fund:	Special Revenue Funds:	
	Sol/Narcotics Forfeiture Funds	5,637
	Sol/State Funds	100,245
	Pre-trial Intervention	29,347
	Drug Case Prosecution	28,811
	Sol/Drug Court Grant	21,423
	LE/Bullet Proof Vest Program	2,580
	LE/11 <sup>th</sup> Circuit Network	3,253
	LE/Gang Investigation Unit Grant	39,274
	LE/11 <sup>th</sup> Circuit Sober/Slammer	14,099
	LE/School Resource Officers Contract	117,274
	Urban Entitlement Community Develop	37,236
	Homeland Security Grant	72,265
	Citizens Corp. Grant	4,981
	DHEC Emergency Service Grant	35,324
Special Revenue Funds:	Special Revenue Funds:	
Solicitor's State Funds	Pre-Trial Intervention Fund	25,000
C Funds	Transportation Enhance	23,235
	SCDOT Rise Grant	181,108
		741,092
Cancellation between funds of interfund receivables/payables amounts		( 741,092)
Primary Governmental Activities		\$ -0-

The balances between the General Fund and the other nonmajor funds cancel out. Interfund goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

The balance between the General Fund and the Solid Waste results from the time lag between the dates.

## *Notes to the Financial Statements*

### Note 7 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2005 <u>Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	June 30, 2006 <u>Balance</u>
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 7,114,162	\$ -	\$ 767,160	\$ 4,846	\$ 7,876,476
Construction in progress	7,429,282		2,971,441	4,349,183	6,051,540
Books	<u>5,422,006</u>		<u>774,675</u>	<u>628,502</u>	<u>5,568,179</u>
Total capital assets, not being depreciated	<u>19,965,450</u>	<u>-</u>	<u>4,513,276</u>	<u>4,982,531</u>	<u>19,496,195</u>
Capital assets, being depreciated					
Buildings	63,237,694		1,771,519		65,009,213
Improvements other than buildings	1,676,993		11,234		1,688,227
Machinery and equipment	13,278,889		1,729,474	632,008	14,376,355
Office furniture and equipment	6,875,763		910,061	423,106	7,362,718
Vehicles	20,528,841		1,789,050	745,703	21,572,188
Infrastructure	<u>207,400,408</u>		<u>9,493,157</u>	<u>1,641,539</u>	<u>215,252,026</u>
Total capital assets, being depreciated	<u>312,998,588</u>	<u>-</u>	<u>15,704,495</u>	<u>3,442,356</u>	<u>325,260,727</u>
Less accumulated depreciation					
Buildings	11,206,821		1,554,164		12,760,985
Improvements other than buildings	483,785		57,216		541,001
Machinery and equipment	8,249,984		876,723	482,666	8,644,041
Office furniture and equipment	3,790,649		712,226	363,164	4,139,711
Vehicles	12,337,277		1,602,200	697,091	13,242,386
Infrastructure	<u>174,042,183</u>		<u>3,455,685</u>	<u>1,138,679</u>	<u>176,359,189</u>
Total accumulated depreciation	<u>210,110,699</u>	<u>-</u>	<u>8,258,214</u>	<u>2,681,600</u>	<u>215,687,313</u>
Total capital assets, being depreciated, net	<u>102,887,889</u>	<u>-</u>	<u>7,446,281</u>	<u>760,756</u>	<u>109,573,414</u>
Governmental activity capital assets, net	<u>\$ 122,853,339</u>	<u>\$ -</u>	<u>\$ 11,959,557</u>	<u>\$ 5,743,287</u>	<u>\$ 129,069,609</u>

# County of Lexington, South Carolina

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A summary of proprietary fund type capital assets at June 30, 2006 follows:

	July 1, 2005	Adjustments	Additions	Deletions	June 30, 2006
	<u>Balance</u>				<u>Balance</u>
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 1,199,203	\$	\$	\$	\$ 1,199,203
Total capital assets, not being depreciated	<u>1,199,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,199,203</u>
Capital assets, being depreciated					
Buildings	1,223,508				1,223,508
Improvements other than buildings	1,757,229		32,934		1,790,163
Machinery and equipment	3,317,254		487,661	243,891	3,561,024
Office furniture and equipment	45,343		832	8,169	38,006
Vehicles	262,751		26,718		289,469
Total capital assets, being depreciated	<u>6,606,085</u>	<u>-</u>	<u>548,145</u>	<u>252,060</u>	<u>6,902,170</u>
Less accumulated depreciation					
Buildings	582,885		62,958		645,843
Improvements other than buildings	777,009		65,972		842,981
Machinery and equipment	1,390,875		305,533	243,891	1,452,517
Office furniture and equipment	34,679		1,942	7,886	28,735
Vehicles	191,402		16,325		207,727
Total accumulated depreciation	<u>2,976,850</u>	<u>-</u>	<u>452,730</u>	<u>251,777</u>	<u>3,177,803</u>
Total capital assets, being depreciated, net	<u>3,629,235</u>	<u>-</u>	<u>95,415</u>	<u>283</u>	<u>3,724,367</u>
Governmental activity capital assets, net	<u>\$ 4,828,438</u>	<u>\$ -</u>	<u>\$ 95,415</u>	<u>\$ 283</u>	<u>\$ 4,923,570</u>

Depreciation expense was charged to function/programs of primary government as follows:

**Governmental Activities:**

General Administration	\$ 465,904
General Services	128,261
Public Works	3,874,258
Public Safety	1,449,457
Judicial	515,650
Law Enforcement	1,290,086
Boards & Commissions	33,036
Health & Human Services	45,138
Community & Economic Development	865
Library	<u>455,559</u>
Total depreciation expense governmental activities	<u>\$ 8,258,214</u>

## *Notes to the Financial Statements*

Construction in progress is composed of the following at June 30, 2006:

	<u>Total Project Cost</u>	<u>Cost to 06-30-06</u>	<u>Cost to Complete</u>
Magistrate - Old Courthouse Renovation	\$ 70,017	\$ 24,107	\$ 45,910
L/E Center Server Room Renovations	14,279	5,900	8,379
Economic Development Projects	2,173,770	148,899	2,024,871
Fire Service Stations	3,237,012	84,299	3,152,713
L/E Service Center Airport	633,127	31,122	602,005
Infrastructure - Roads	10,125,330	5,757,213	4,368,117
	<u>\$ 16,253,535</u>	<u>\$ 6,051,540</u>	<u>\$ 10,201,995</u>

### **Note 8 - Risk Management**

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2006 total expenses were \$8,903,024. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$75,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as quasi-external interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2006. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2005-06</u>	<u>FY 2004-05</u>	<u>FY 2003-04</u>
Unpaid claims, beginning of fiscal year	\$ 569,117	\$ 546,719	\$ 561,777
Incurred claims (including IBNRs)	6,151,255	4,659,355	5,162,022
Claim payments	<u>(6,156,512)</u>	<u>(4,636,957)</u>	<u>(5,177,080)</u>
Unpaid claims, end of fiscal year	<u>\$ 563,860</u>	<u>\$ 569,117</u>	<u>\$ 546,719</u>

# County of Lexington, South Carolina

## Note 9 - Long-term Debt

### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/05	Additions	Retired	Adjustment	Long-term Debt as of 06/30/06	Amount Due in One Year
I. Governmental Activities						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 42,785,679	\$	\$ (3,040,595)	\$ (6,671)	\$ 39,738,413	\$ 3,194,802
Compensated Absences	2,569,519	2,649,479	(2,569,519)		2,649,479	2,517,005
Internal Service Fund:						
Compensated Absences	2,519	5,720	(2,519)		5,720	5,434
 Total Governmental Activities long-term debt	 \$ 45,357,717	 \$ 2,655,199	 \$ (5,612,633)	 (6,671)	 \$ 42,393,612	 \$ 5,717,241
 II. Business-type Activities						
Long-term debt:						
Compensated Absences	\$ 50,782	\$ 46,979	\$ (50,782)		\$ 46,979	\$ 44,630
 Total Business-type Activities long-term debt	 \$ 50,782	 46,979	 (50,782)	 0	 46,979	 44,630
 Total Primary Governmental Activities	 \$ 45,408,499	 \$ 2,702,178	 \$ (5,663,415)	 \$ (6,671)	 \$ 42,440,591	 \$ 5,761,871

Adjustment: Isle of Pines Water System Bonds were overstated by \$ 6,671.00 in Fiscal Year 04-05.

Additional information is located in the Supplementary Section on pages - .

### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$38,060,000 on June 30, 2006. Based on the December 31, 2005, adjusted property valuation of \$841,100,420 (unaudited), the legal debt limit is \$67,288,034 leaving a legal debt margin as of June 30, 2006 of \$29,228,034.

## *Notes to the Financial Statements*

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General obligation bonds outstanding as of June 30, 2006 are as follows:

\$270,000 Lexington County General Obligation Bond	85,743
Proceeds to: Dutchman Shores Sewer Line	
Annual installments of \$25,000 through 5-01-10	
Interest Rate: 6.00% subject to change on May 1, 1999 and thereafter is subject to being reset on May 1 in each of the years: 2002, 2005, and 2008.	
\$130,000 Lexington County General Obligation Bond	92,655
Proceeds to: Stonebridge Drive Paving Project	
Annual Installments of \$12,500 through 03-01-17	
Interest Rate: 7.25%	
\$14,600,000 Lexington County General Obligation Bond	2,140,000
Proceeds to: Jail Facility, Landfill, Capital Equipment	
Jail Facility, Library, & Other (Advance Refunding of 07-01-90)	
Hospital (Refunding of 12-01-81)	
Annual Installments of \$295,000 to \$2,140,000 through 02-01-07	
Interest Rate: 3.75% to 5.00%	
\$1,015,000 Lexington County General Obligation Bond	200,000
Proceeds to: Fire Training Facility & Equipment	
Annual Installments of \$35,000 to \$200,000 through 02-01-07	
Interest Rate: 3.75% to 5.00%	
\$8,070,000 Lexington County General Obligation Bond	6,320,000
Proceeds to: Library System Construction/Improvements	
(Advance Refunding of 01-01-95)	
Annual Installments of \$165,000 to \$730,000 through 02-01-15	
Interest Rate: 4.75% to 6.00%	
\$1,500,000 Lexington County General Obligation Bond	1,100,000
Proceeds to: Fire Service Equipment	
Annual Installments of \$75,000 to \$155,000 through 02-01-16	
Interest Rate: 3.00% to 5.00%	
\$30,000,000 Lexington County General Obligation Bond	29,600,000
Proceeds to: Courthouse & Campus Plan Construction	
Annual Installments of \$100,000 to \$2,875,000 through 02-01-26	
Interest Rate: 3.00% to 5.00%	
\$106,198 Lexington County General Obligation Bond	89,609
Proceeds to: Isle of Pines – Water System	
Four Installments of \$1,908 through 01-01-2020	
Interest Rate: 1%	
\$120,145 Lexington County General Obligation Bond	110,406
Proceeds to: Isle Pines – Sewer System	
Four Installments of \$ 2,494 through 01-1-2020	
Interest Rate: 3%	
Total General Obligation Bonds Payable	<u>\$39,738,413</u>

# County of Lexington, South Carolina

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## C. Future Debt Service Requirements:

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits of \$2,649,479, outstanding as of June 30, 2006 and payable in the fiscal year indicated, are summarized as follows:

	<u>General Bond Obligations</u>
2007	\$ 5,121,291
2008	3,995,632
2009	3,670,923
2010	2,959,579
2011-2026	<u>45,229,365</u>
Total Future Debt Service	\$ 60,976,790
Less Interest	(21,238,377)
Present Value of Future Debt Service	<u>\$ 39,738,413</u>

## D. Conduit Debt:

The conduit debts are Industrial development bonds and 501(G) debt. The aggregate amount outstanding as of June 30, 2006 is \$2,239,864.

Declared by the County Council neither the project, the note proposed to be issued by the County to defray the cost thereof, nor any documents or agreements entered into by the County in connection therewith will constitute or give rise to any pecuniary liability of the County or a charge against its general credit or taxing power.

## Note 10 - Deficit Fund Balances or Net Assets

### A. Special Revenue Funds:

Sol. Narcotics Forfeiture	\$ ( 6,772)
11th Circuit L/E Network	( 108)
School Resource Officers Contracts	( 24,070)
Homeland Security Grants	( 10,804)
Citizens Corp. Grant	( 4,981)
Operations & Firefighter Safety Equipment	( 175,295)
Transportation Enhancement	( 9,244)
SCDOT Rise Grant	( 62,865)

### B. Capital Project Funds:

Saxe Gotha Industrial Park	( 110,000)
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## ***Notes to the Financial Statements***

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The Special Revenue Funds deficits resulted from the accrual liabilities as of June 30, 2006. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. Capital Project Fund – Saxe Gotha Industrial Park deficit resulted from expense reclassification. This fund is based on reimbursement process.

### **Note 11 - Transfers**

Transfers in and out between various funds are as follows:

Transfer in:

Special Revenue Fund	\$ 1,486,558
Debt Service Fund	140,119
Capital Projects Fund	<u>2,079,524</u>

Total Governmental Fund Types 3,706,201

Enterprise Funds:

Solid Waste	14
Pelion Airport	<u>26,288</u>

Total \$ 3,732,503

Transfer Out:

General Fund	\$ 3,350,020
Special Revenue Fund	242,350
Capital Projects Fund	<u>140,119</u>

Total Governmental Fund Types \$ 3,732,489

Enterprise Funds:

Solid Waste	<u>14</u>
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Total \$ 3,732,503

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancel out each other on the primary statement of activities. Only the \$26,288 amount between the primary and business-type shows on the statement.

### **Note 12 - Closure and Post-closure Care Cost**

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

## County of Lexington, South Carolina

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The estimated liability for landfill closure and post-closure care costs has a balance of \$319,099 as of June 30, 2006. The liability increased due to a \$49,092 increase in groundwater monitoring costs. The landfill has no remaining landfill life, because the landfill is closed to MDS waste.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends for cash and cash equivalents totaling \$2,684,830 at June 30, 2006, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

### Note 13 - Segment Information - Enterprise Fund

The County has two enterprise funds: Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services. Segment information for the year ended June 30, 2006, is presented below.

	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 1,574,050	\$ 14,853	\$ 1,588,903
Property tax revenues	5,586,864	-	5,586,864
Local government – tires	92,485	-	92,485
Operating grants	104,509	-	104,509
Depreciation expense	433,478	19,534	453,012
Operating income (loss)	( 5,279,740)	( 41,433)	( 5,321,173)
Change in net assets	638,981	2,672	641,653
Increase (decrease) in property, Plant, and equipment	296,085	8,317	304,402
Net working capital	2,542,174	53,029	2,595,203
Total assets	8,536,625	291,883	8,828,508
Close/post-closure care Cost payable	319,099	-	319,099
Total net assets	6,737,440	257,890	6,995,330

### Note 14 - Employee Retirement Systems

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORs - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. The County's payroll for the year ended June 30, 2006 for employees covered by SCRS was \$25,912,605 and by PORs was \$17,253,619. The County's total payroll for all employees was \$43,621,724.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORs; the remaining County employees are members of SCRS.

***Notes to the Financial Statements***

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Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan’s provisions are established under Title 9 of the SC Code of Laws.

The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	6.25 % of Salary	6.5% of Salary
Employer Contributions	7.55 % of Salary	10.3% of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County’s contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>		<u>PORS</u>	
2006	\$2,009,475.90	7.70%	\$1,858,997.70	10.7%
2005	\$1,678,365.01	6.85%	\$1,861,649.62	10.7%
2004	\$1,567,286.11	6.85%	\$1,757,221.38	10.7%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

**Note 15 - Deferred Compensation Plan**

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Citistreet (under state contract) are the program administrators of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) are selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

# County of Lexington, South Carolina

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## Note 16 - Post Employment Health Care Benefits

The County provides a post employment health insurance plan for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. The premiums for employees retiring with full benefits under the State Retirement systems are the same as for active employees. Employees retiring with reduced benefits or terminating after 10 years of County service, pay COBRA rates. The benefits for former employees covered under the plan are the same as for active employees. Coverage terminates if other insurance is acquired, or until age 65. The following recaps this activity for FY 2005/06.

Number of Participants (at 6/30/06)		53
Premiums Paid:		
Participants	\$ 96,867	
County Portion	<u>291,779</u>	\$388,646
Claims Paid		\$408,916

## Note 17 – Compensated Absences

The funds used to liquidate the liability.

General fund	\$ 2,341,844
Special Revenue Funds	307,636
Internal Service Fund	5,719
Enterprise Fund	<u>46,979</u>
	<u>\$ 2,702,178</u>

## Note 18 – Net Assets Restricted

The government-wide statement of net assets reports \$18,158,783 of restricted net assets, of which \$105,895 is restricted by enabling legislation.

## Note 19 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

## Notes to the Financial Statements

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Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail. The County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies – The County has recently been served with a lawsuit concerning the new Judicial Center and addition to the Administration Building. This lawsuit alleges the construction to be in violation of the Americans with Disabilities Act and other similar statutes. This case is being defended by the Insurance Reserve Fund. If the plaintiff wins this case, it is possible that the County could have to spend money to correct and ADA or similar state violations.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

### **Note 20 - Economic Dependency**

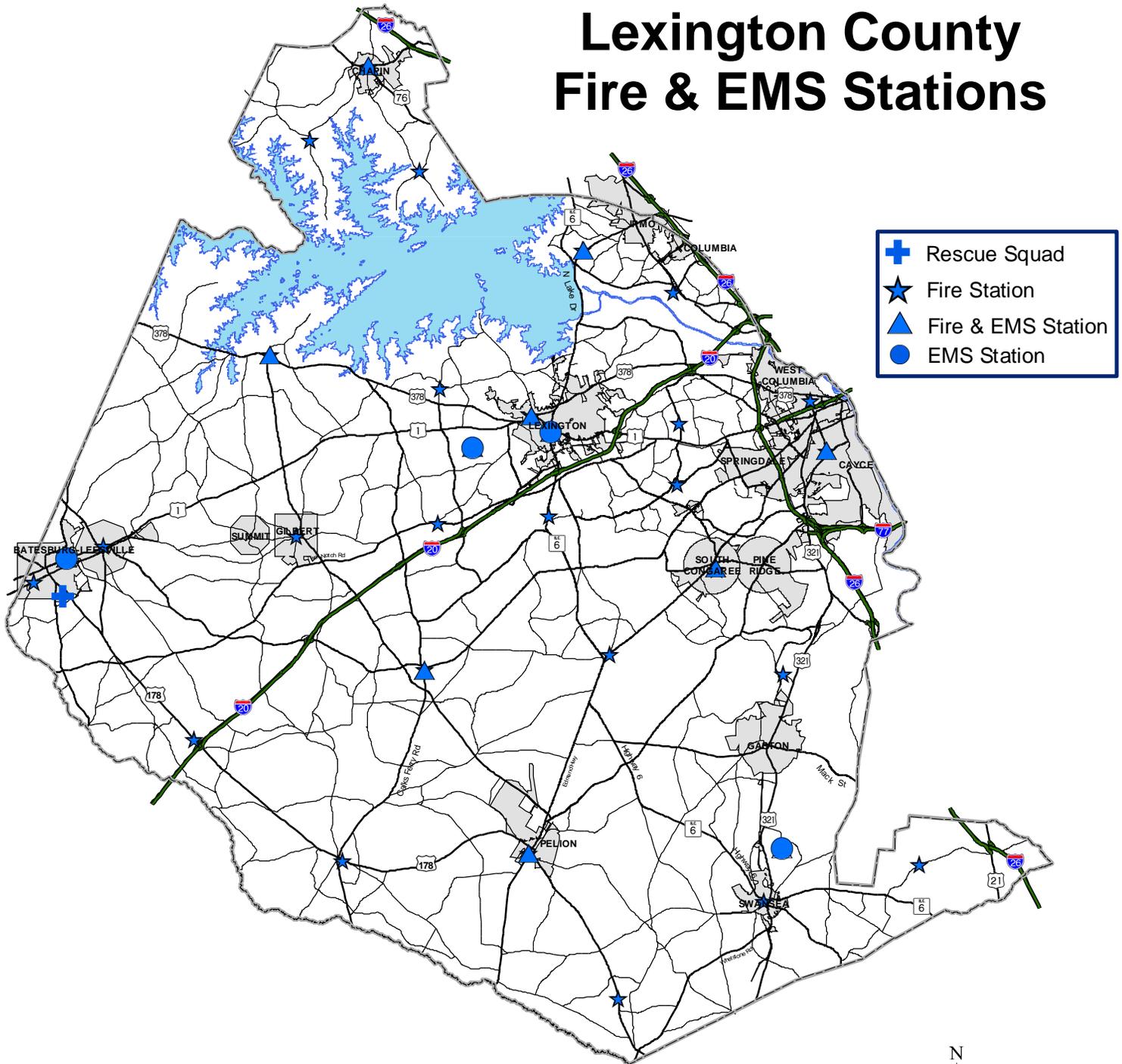
The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 8.51 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	4.71%
Michelin North America	Tire Manufacturer	1.78%
Mid-Carolina Electric Co-op	Utilities	.85%
BellSouth Telecommunications	Communications	.74%
Cingular Wireless	Communications	.43%



# Governmental Funds

## Lexington County Fire & EMS Stations



- + Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2006 AND 2005

	2006	2005
<b>ASSETS</b>		
Cash and cash equivalents	\$ 24,443,507	\$ 17,235,784
Investments	10,209,283	12,261,850
Receivables (net of allowances for uncollectibles):		
Property taxes	2,442,542	2,317,765
Accounts	3,392,007	3,035,036
Interest	0	11,381
Due from other governments:		
State shared revenue	2,688,846	2,479,450
Other	98,375	39,149
Notes receivable	1,050,000	1,200,000
Due from other funds:		
Special revenue	127,342	45,337
Capital projects	4,060	
Solid waste	41,495	30,884
Internal service fund	16,837	15,375
Agency fund	225,172	211,362
Interfund receivables	511,749	1,087,764
Inventory	603,338	477,600
	<u>45,854,553</u>	<u>40,448,737</u>
Total assets	<u>\$ 45,854,553</u>	<u>\$ 40,448,737</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 3,270,740	\$ 3,025,853
Due to other funds:		
Special revenue	38	0
Internal service fund	14,475	15,282
Due to agencies	414,222	290,391
Deferred revenue	1,730,932	1,795,988
	<u>5,430,407</u>	<u>5,127,514</u>
Total liabilities	<u>5,430,407</u>	<u>5,127,514</u>
Fund equity:		
Fund balances		
Reserved:		
Reserved for loan	1,050,000	1,200,000
Unreserved:		
Designated for:		
Capital Improvement	14,624,956	14,078,271
Capital Escrow	1,307,205	1,221,401
Undesignated	23,441,985	18,821,551
	<u>40,424,146</u>	<u>35,321,223</u>
Total fund equity	<u>40,424,146</u>	<u>35,321,223</u>
	<u>\$ 45,854,553</u>	<u>\$ 40,448,737</u>
Total liabilities and fund equity	<u>\$ 45,854,553</u>	<u>\$ 40,448,737</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Revenue:		
Property taxes	\$ 47,911,304	\$ 44,990,050
State shared revenues	10,218,044	9,767,226
Fees, permits, and sales	10,171,541	9,564,508
County fines	2,484,959	2,417,446
Intergovernmental revenues	2,742,587	2,108,828
Interest (net of increase (decrease) in the fair value of investments)	1,523,775	825,789
Other	254,666	539,159
Total revenue	<u>75,306,876</u>	<u>70,213,006</u>
Expenditures:		
Current:		
General administrative	10,171,638	9,822,201
General services	2,576,036	2,486,402
Public works	5,444,215	5,456,652
Public safety	14,808,630	14,012,884
Judicial	7,023,344	6,569,377
Law enforcement	22,458,956	22,082,494
Boards and commissions	351,416	350,137
Health and human services	940,325	835,570
Non-departmental	346,213	280,414
Capital outlay	2,733,160	3,376,188
Total expenditures	<u>66,853,933</u>	<u>65,272,319</u>
Excess (deficiency) of revenues over expenditures	<u>8,452,943</u>	<u>4,940,687</u>
Other financing sources (uses):		
Transfer in	0	263,327
Transfer out	<u>(3,350,020)</u>	<u>(8,244,524)</u>
Total other financing sources (uses)	<u>(3,350,020)</u>	<u>(7,981,197)</u>
Excess of revenues and other sources over (under) expenditures and uses	5,102,923	(3,040,510)
Fund balance, beginning of year	<u>35,321,223</u>	<u>38,361,733</u>
Fund balance, end of year	<u>\$ 40,424,146</u>	<u>\$ 35,321,223</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Property taxes:</b>				
Current taxes - general	\$ 15,957,416	\$ 15,957,416	\$ 16,229,927	\$ 272,511
Current taxes - law enforcement	21,703,096	21,703,096	21,968,405	265,309
Current taxes - fire service	7,816,999	7,816,999	7,785,568	(31,431)
Delinquent taxes - general	550,000	550,000	716,869	166,869
Delinquent taxes - law enforcement	600,000	600,000	875,372	275,372
Delinquent taxes - fire service	153,000	153,000	335,163	182,163
<b>Total taxes</b>	<b>46,780,511</b>	<b>46,780,511</b>	<b>47,911,304</b>	<b>1,130,793</b>
<b>State shared revenues:</b>				
Aid to subdivisions	9,850,000	9,850,000	10,176,866	326,866
Accommodations tax	39,709	39,709	41,178	1,469
<b>Total state shared revenues</b>	<b>9,889,709</b>	<b>9,889,709</b>	<b>10,218,044</b>	<b>328,335</b>
<b>Fees, permits, and sales:</b>				
Animal control - fees	23,025	23,025	43,763	20,738
Ambulance fees	3,119,014	3,119,014	3,239,565	120,551
Fire service false alarm fees	900	900	5,200	4,300
Council agenda subscription fees	100	100	0	(100)
Auditor - temporary tag fees	2,000	2,000	1,525	(475)
Auditor - temporary tag cost	0	0	(141)	(141)
Vehicle decal issuance fees	20,000	20,000	0	(20,000)
Cable T.V. franchise fees	677,586	677,586	704,229	26,643
Worthless check fees	0	0	111,588	111,588
Clerk of court fees	372,971	372,971	278,908	(94,063)
General sessions court fees	28,635	28,635	24,874	(3,761)
Driver license reinstatement petition fee	224	224	252	28
Family court fees	429,060	429,060	418,709	(10,351)
Probate court fees	318,025	318,025	357,076	39,051
RD recording fees	700,000	700,000	770,596	70,596
County recording fees	1,400,000	1,400,000	1,749,271	349,271
State recording fees	100,000	100,000	123,925	23,925
RD miscellaneous	0	0	33,013	33,013
Museum fees	2,400	2,400	2,303	(97)
Posting/escheatable property charges	0	0	44,100	44,100
Building permits	940,000	940,000	1,228,788	288,788
Mobile home permits	9,000	9,000	7,250	(1,750)
Copy sales	120,295	120,295	172,535	52,240
Copy sales - l/e	5,162	5,162	5,310	148
Subdivision regulation fees	43,578	43,578	79,230	35,652
Landfill regulation fees	0	0	150	150
Stormwater mgmt/sediment ctrl fees	20,000	427,704	319,185	(108,519)
Map and book sales - planning & development	20,000	20,000	20,700	700
Zoning ordinance fees - planning & development	160,000	160,000	195,615	35,615
Landscape ordinance fees - planning & development	3,600	3,600	6,960	3,360

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Fees, permits, and sales (continued):</b>				
Sign and map sales - public works	\$ 10,000	\$ 10,000	\$ 24,159	\$ 14,159
Funeral escort fees - l/e	21,024	21,024	41,460	20,436
Vending machine sales - l/e	5,736	5,736	5,260	(476)
Auction sales/equipment sales	89,500	89,500	143,041	53,541
Auction sales/equipment sales - f/s	20,000	20,000	2,208	(17,792)
Auction sales/equipment sales - l/e	108,500	108,500	0	(108,500)
Miscellaneous	13,500	13,500	10,934	(2,566)
<b>Total fees, permits, and sales</b>	<b>8,783,835</b>	<b>9,191,539</b>	<b>10,171,541</b>	<b>980,002</b>
<b>County fines:</b>				
Sheriff's fines	277	277	150	(127)
Sex offender registry fee	6,554	6,554	7,700	1,146
Family court fines	0	0	498	498
Circuit court fines	69,888	69,888	63,651	(6,237)
Bond escheatment	0	0	136,517	136,517
Master-in-equity fines	425,125	425,125	466,448	41,323
Central traffic court fines	860,000	860,000	894,383	34,383
Criminal domestic violence court	20,000	20,000	34,461	14,461
Magistrates' courts fines	740,000	740,000	858,326	118,326
Pollution control fines - state (DHEC)	40,000	40,000	22,825	(17,175)
<b>Total county fines</b>	<b>2,161,844</b>	<b>2,161,844</b>	<b>2,484,959</b>	<b>323,115</b>
<b>Intergovernmental revenues:</b>				
Rent	14,950	14,950	15,314	364
Federal prisoner reimbursement	1,463,364	1,463,364	2,045,842	582,478
State criminal alien assistance	10,000	27,521	27,521	-
School crossing guards reimbursement	274,975	274,975	273,782	(1,193)
DSS / operating reimbursements	85,000	85,000	142,628	57,628
FEMA / operating reimbursements	19,552	19,552	34,245	14,693
FEMA / disaster reimbursements	0	0	20,315	20,315
Salary supplements	25,960	25,960	26,341	381
State tax forms/supplies supplements	6,097	6,097	6,097	-
DSS (Child support) state	35,464	35,464	29,436	(6,028)
Vital record fees	29,000	29,000	34,336	5,336
Indirect cost reimbursement	0	0	14,511	14,511
State grant income	0	9,985	9,984	(1)
Miscellaneous	30,500	30,500	62,235	31,735
<b>Total intergovernmental revenues</b>	<b>1,994,862</b>	<b>2,022,368</b>	<b>2,742,587</b>	<b>720,219</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	\$ 540,500	\$ 540,500	\$ 1,523,775	\$ 983,275
Gifts and donations		15,025	53,780	38,755
Gifts and donations - 1/e		15,505	15,605	100
Municipal tax billings	79,822	79,822	86,381	6,559
Miscellaneous	28,000	39,625	89,340	49,715
Sale of general fixed assets	0	6,425	9,560	3,135
Total other revenues	648,322	696,902	1,778,441	1,081,539
Total revenues	\$ 70,259,083	\$ 70,742,873	\$ 75,306,876	\$ 4,564,003

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 370,870	\$ 376,866	\$ 375,326	\$ 1,540
Operating	367,614	412,639	378,768	33,871
Capital outlay	6,840	31,838	7,142	24,696
	<u>745,324</u>	<u>821,343</u>	<u>761,236</u>	<u>60,107</u>
County Administrator				
Personnel	281,355	254,349	251,483	2,866
Operating	35,013	34,817	20,944	13,873
Capital outlay	590	786	541	245
	<u>316,958</u>	<u>289,952</u>	<u>272,968</u>	<u>16,984</u>
County Attorney				
Operating	175,500	175,500	161,864	13,636
Finance				
Personnel	530,504	524,945	522,353	2,592
Operating	355,818	374,403	372,907	1,496
Capital outlay	1,798	13,658	1,958	11,700
	<u>888,120</u>	<u>913,006</u>	<u>897,218</u>	<u>15,788</u>
Procurement Services				
Personnel	284,327	291,740	291,549	191
Operating	17,413	17,588	17,413	175
Capital outlay	2,009	1,984	1,758	226
	<u>303,749</u>	<u>311,312</u>	<u>310,720</u>	<u>592</u>
Central Stores				
Personnel	254,587	267,212	267,195	17
Operating	33,976	33,976	28,602	5,374
Capital outlay	15,617	16,390	16,306	84
	<u>304,180</u>	<u>317,578</u>	<u>312,103</u>	<u>5,475</u>
Personnel				
Personnel	339,445	345,689	344,454	1,235
Operating	73,616	78,563	74,106	4,457
Capital outlay	100	4,230	1,471	2,759
	<u>413,161</u>	<u>428,482</u>	<u>420,031</u>	<u>8,451</u>
Planning and GIS				
Personnel	420,514	424,789	423,285	1,504
Operating	45,075	45,075	43,185	1,890
Capital outlay	8,575	8,575	7,972	603
	<u>474,164</u>	<u>478,439</u>	<u>474,442</u>	<u>3,997</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	1,311,982	1,309,036	1,307,181	1,855
Operating	196,740	195,466	173,602	21,864
Capital outlay	4,440	6,289	6,059	230
	<u>1,513,162</u>	<u>1,510,791</u>	<u>1,486,842</u>	<u>23,949</u>
Treasurer				
Personnel	591,121	598,795	595,180	3,615
Operating	271,365	272,219	275,229	(3,010)
Capital outlay	11,383	12,335	6,465	5,870
	<u>873,869</u>	<u>883,349</u>	<u>876,874</u>	<u>6,475</u>
Auditor				
Personnel	594,598	593,105	589,911	3,194
Operating	57,402	57,452	51,323	6,129
Capital outlay	5,573	5,859	4,767	1,092
	<u>657,573</u>	<u>656,416</u>	<u>646,001</u>	<u>10,415</u>
Assessor				
Personnel	1,533,223	1,591,439	1,590,008	1,431
Operating	132,864	133,336	92,708	40,628
Capital outlay	2,010	6,993	5,788	1,205
	<u>1,668,097</u>	<u>1,731,768</u>	<u>1,688,504</u>	<u>43,264</u>
Register of Deeds				
Personnel	382,374	388,384	387,976	408
Operating	213,636	216,635	213,349	3,286
Capital outlay	750	1,773	717	1,056
	<u>596,760</u>	<u>606,792</u>	<u>602,042</u>	<u>4,750</u>
Information Services				
Personnel	921,899	964,412	963,097	1,315
Operating	220,115	260,112	216,088	44,024
Capital outlay	25,675	54,269	50,386	3,883
	<u>1,167,689</u>	<u>1,278,793</u>	<u>1,229,571</u>	<u>49,222</u>
Microfilming				
Personnel	114,401	116,683	116,572	111
Operating	16,902	25,490	25,980	(490)
Capital outlay	1,010	1,010	923	87
	<u>132,313</u>	<u>143,183</u>	<u>143,475</u>	<u>(292)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Total General Administrative Division (continued)</b>				
<b>Personnel</b>	<b>7,931,200</b>	<b>8,047,444</b>	<b>8,025,570</b>	<b>21,874</b>
<b>Operating</b>	<b>2,213,049</b>	<b>2,333,271</b>	<b>2,146,068</b>	<b>187,203</b>
<b>Total current</b>	<b>10,144,249</b>	<b>10,380,715</b>	<b>10,171,638</b>	<b>209,077</b>
<b>Capital outlay</b>	<b>86,370</b>	<b>165,989</b>	<b>112,253</b>	<b>53,736</b>
	<b>\$ 10,230,619</b>	<b>\$ 10,546,704</b>	<b>\$ 10,283,891</b>	<b>\$ 262,813</b>
General Services Division				
Building Services				
Personnel	\$ 1,053,951	\$ 1,075,359	\$ 1,072,011	\$ 3,348
Operating	257,775	255,959	241,358	14,601
Capital outlay	58,520	80,311	66,828	13,483
	1,370,246	1,411,629	1,380,197	31,432
Security Services				
Personnel	121,856	102,612	88,258	14,354
Operating	6,810	6,810	4,699	2,111
	128,666	109,422	92,957	16,465
Code Enforcement				
Personnel	234,654	250,036	250,011	25
Operating	26,415	26,415	25,680	735
Capital outlay	0	450	355	95
	261,069	276,901	276,046	855
Fleet Services				
Personnel	766,615	804,206	804,230	(24)
Operating	100,848	97,674	89,789	7,885
Capital outlay	42,325	45,239	44,178	1,061
	909,788	947,119	938,197	8,922
<b>Total General Services Division</b>				
<b>Personnel</b>	<b>2,177,076</b>	<b>2,232,213</b>	<b>2,214,510</b>	<b>17,703</b>
<b>Operating</b>	<b>391,848</b>	<b>386,858</b>	<b>361,526</b>	<b>25,332</b>
<b>Total current</b>	<b>2,568,924</b>	<b>2,619,071</b>	<b>2,576,036</b>	<b>43,035</b>
<b>Capital outlay</b>	<b>100,845</b>	<b>126,000</b>	<b>111,361</b>	<b>14,639</b>
	<b>\$ 2,669,769</b>	<b>\$ 2,745,071</b>	<b>\$ 2,687,397</b>	<b>\$ 57,674</b>
Public Works Division				
Administration				
Personnel	\$ 667,149	\$ 695,993	\$ 695,120	\$ 873
Operating	48,763	52,713	42,757	9,956
Capital outlay	18,875	21,695	5,232	16,463
	734,787	770,401	743,109	27,292

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Expenditures:				
Public Works Division (continued)				
Transportation				
Personnel	2,882,277	2,885,437	2,885,311	126
Operating	1,242,406	1,223,422	1,135,463	87,959
Capital outlay	282,850	328,158	327,658	500
	<u>4,407,533</u>	<u>4,437,017</u>	<u>4,348,432</u>	<u>88,585</u>
Stormwater Management				
Personnel	582,681	629,302	622,829	6,473
Operating	132,509	135,711	62,735	72,976
Capital outlay	500	2,276	1,936	340
	<u>715,690</u>	<u>767,289</u>	<u>687,500</u>	<u>79,789</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>4,132,107</b>	<b>4,210,732</b>	<b>4,203,260</b>	<b>7,472</b>
<b>Operating</b>	<b>1,423,678</b>	<b>1,411,846</b>	<b>1,240,955</b>	<b>170,891</b>
<b>Total current</b>	<b>5,555,785</b>	<b>5,622,578</b>	<b>5,444,215</b>	<b>178,363</b>
<b>Capital outlay</b>	<b>302,225</b>	<b>352,129</b>	<b>334,826</b>	<b>17,303</b>
	<u><b>\$ 5,858,010</b></u>	<u><b>\$ 5,974,707</b></u>	<u><b>\$ 5,779,041</b></u>	<u><b>\$ 195,666</b></u>
Public Safety Division				
Administration				
Personnel	\$ 109,672	\$ 140,050	\$ 144,681	\$ (4,631)
Operating	9,620	10,265	9,910	355
Capital outlay	1,000	355	354	1
	<u>120,292</u>	<u>150,670</u>	<u>154,945</u>	<u>(4,275)</u>
Emergency Preparedness				
Personnel	112,547	114,203	114,045	158
Operating	18,820	18,820	13,570	5,250
Capital outlay	1,000	1,000	928	72
	<u>132,367</u>	<u>134,023</u>	<u>128,543</u>	<u>5,480</u>
Animal Control				
Personnel	409,926	451,139	447,694	3,445
Operating	134,582	131,515	115,397	16,118
Capital outlay	83,789	86,510	64,109	22,401
	<u>628,297</u>	<u>669,164</u>	<u>627,200</u>	<u>41,964</u>
Communications				
Personnel	1,546,002	1,654,941	1,477,241	177,700
Operating	57,754	57,413	46,135	11,278
Capital outlay	10,000	10,341	5,128	5,213
	<u>1,613,756</u>	<u>1,722,695</u>	<u>1,528,504</u>	<u>194,191</u>
Emergency Medical Service				
Personnel	5,535,985	5,464,335	5,419,903	44,432
Operating	750,581	795,429	761,240	34,189
Capital outlay	181,211	392,149	232,173	159,976
	<u>6,467,777</u>	<u>6,651,913</u>	<u>6,413,316</u>	<u>238,597</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Expenditures:				
Public Safety Division (continued)				
Fire Service				
Personnel	5,193,424	5,833,035	5,187,795	645,240
Operating	1,691,931	1,335,309	1,071,019	264,290
Capital outlay	906,040	3,108,590	1,100,590	2,008,000
	<u>7,791,395</u>	<u>10,276,934</u>	<u>7,359,404</u>	<u>2,917,530</u>
<b>Total Public Safety Division</b>				
Personnel	<b>12,907,556</b>	<b>13,657,703</b>	<b>12,791,359</b>	<b>866,344</b>
Operating	<b>2,663,288</b>	<b>2,348,751</b>	<b>2,017,271</b>	<b>331,480</b>
<b>Total current</b>	<b>15,570,844</b>	<b>16,006,454</b>	<b>14,808,630</b>	<b>1,197,824</b>
Capital outlay	<b>1,183,040</b>	<b>3,598,945</b>	<b>1,403,282</b>	<b>2,195,663</b>
	<u><b>\$ 16,753,884</b></u>	<u><b>\$ 19,605,399</b></u>	<u><b>\$ 16,211,912</b></u>	<u><b>\$ 3,393,487</b></u>
Judicial Division				
Clerk of Court				
Personnel	\$ 964,350	\$ 1,001,658	\$ 997,080	\$ 4,578
Operating	444,636	442,851	348,021	94,830
Capital outlay	16,350	50,775	33,040	17,735
	<u>1,425,336</u>	<u>1,495,284</u>	<u>1,378,141</u>	<u>117,143</u>
Circuit Solicitor				
Personnel	1,735,537	1,748,690	1,737,968	10,722
Operating	344,888	344,488	340,511	3,977
Capital outlay	13,963	14,363	12,484	1,879
	<u>2,094,388</u>	<u>2,107,541</u>	<u>2,090,963</u>	<u>16,578</u>
Circuit Court Services				
Operating	93,658	98,658	71,767	26,891
	<u>93,658</u>	<u>98,658</u>	<u>71,767</u>	<u>26,891</u>
Coroner				
Personnel	380,549	392,822	384,159	8,663
Operating	230,656	231,881	228,291	3,590
Capital outlay	3,626	2,401	2,367	34
	<u>614,831</u>	<u>627,104</u>	<u>614,817</u>	<u>12,287</u>
Public Defender				
Operating	281,250	281,250	281,250	-
Probate Court				
Personnel	478,951	492,938	491,895	1,043
Operating	39,405	38,641	38,937	(296)
Capital outlay	4,867	5,631	4,996	635
	<u>523,223</u>	<u>537,210</u>	<u>535,828</u>	<u>1,382</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Expenditures:				
Judicial Division (continued)				
Master-in-Equity				
Personnel	209,109	217,698	217,248	450
Operating	10,053	10,053	9,354	699
Capital outlay	2,368	2,368	1,409	959
	<u>221,530</u>	<u>230,119</u>	<u>228,011</u>	<u>2,108</u>
Court Services - Magistrate				
Personnel	1,591,195	1,576,945	1,551,499	25,446
Operating	326,327	329,244	303,953	25,291
Capital outlay	13,450	111,040	36,861	74,179
	<u>1,930,972</u>	<u>2,017,229</u>	<u>1,892,313</u>	<u>124,916</u>
Other Judicial Services				
Operating	28,971	23,971	21,411	2,560
Capital outlay	0	34,861	30,657	4,204
	<u>28,971</u>	<u>58,832</u>	<u>52,068</u>	<u>6,764</u>
<b>Total Judicial Division</b>				
<b>Personnel</b>	<b>5,359,691</b>	<b>5,430,751</b>	<b>5,379,849</b>	<b>50,902</b>
<b>Operating</b>	<b>1,799,844</b>	<b>1,801,037</b>	<b>1,643,495</b>	<b>157,542</b>
<b>Total current</b>	<b>7,159,535</b>	<b>7,231,788</b>	<b>7,023,344</b>	<b>208,444</b>
<b>Capital outlay</b>	<b>54,624</b>	<b>221,439</b>	<b>121,814</b>	<b>99,625</b>
	<u><b>\$ 7,214,159</b></u>	<u><b>\$ 7,453,227</b></u>	<u><b>\$ 7,145,158</b></u>	<u><b>\$ 308,069</b></u>
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 1,730,585	\$ 1,783,445	\$ 1,777,736	\$ 5,709
Operating	307,100	317,276	271,429	45,847
Capital outlay	5,000	4,356	2,573	1,783
	<u>2,042,685</u>	<u>2,105,077</u>	<u>2,051,738</u>	<u>53,339</u>
Operations				
Personnel	10,118,210	9,985,442	9,961,348	24,094
Operating	1,632,814	1,661,249	1,496,218	165,031
Capital outlay	29,500	711,598	388,029	323,569
	<u>11,780,524</u>	<u>12,358,289</u>	<u>11,845,595</u>	<u>512,694</u>
School Crossing Guards				
Personnel	187,410	190,151	184,226	5,925
Operating	59,329	59,329	48,453	10,876
	<u>246,739</u>	<u>249,480</u>	<u>232,679</u>	<u>16,801</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Law Enforcement (continued)				
Jail Operations				
Personnel	5,407,150	5,483,683	5,483,301	382
Operating	3,267,668	3,383,904	3,236,245	147,659
Capital outlay	205,000	207,709	134,986	72,723
	<u>8,879,818</u>	<u>9,075,296</u>	<u>8,854,532</u>	<u>220,764</u>
Non-Departmental				
Personnel	545,769	551,447	0	551,447
Operating	0	42,662	0	42,662
Capital outlay	184,151	500	500	0
	<u>729,920</u>	<u>594,609</u>	<u>500</u>	<u>594,109</u>
<b>Total Law Enforcement Division</b>				
<b>Personnel</b>	<b>17,989,124</b>	<b>17,994,168</b>	<b>17,406,611</b>	<b>587,557</b>
<b>Operating</b>	<b>5,266,911</b>	<b>5,464,420</b>	<b>5,052,345</b>	<b>412,075</b>
<b>Total current</b>	<b>23,256,035</b>	<b>23,458,588</b>	<b>22,458,956</b>	<b>999,632</b>
<b>Capital outlay</b>	<b>423,651</b>	<b>924,163</b>	<b>526,088</b>	<b>398,075</b>
	<u><b>\$ 23,679,686</b></u>	<u><b>\$ 24,382,751</b></u>	<u><b>\$ 22,985,044</b></u>	<u><b>\$ 1,397,707</b></u>
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 15,088	\$ 15,205	\$ 15,201	\$ 4
Operating	7,876	7,876	6,126	1,750
Capital outlay	315	315	0	315
	<u>23,279</u>	<u>23,396</u>	<u>21,327</u>	<u>2,069</u>
Registration and Elections				
Personnel	212,704	223,981	221,025	2,956
Operating	97,115	103,775	67,919	35,856
Capital outlay	82,689	88,306	83,990	4,316
	<u>392,508</u>	<u>416,062</u>	<u>372,934</u>	<u>43,128</u>
Assessment and Appeals Board				
Personnel	22,736	23,711	23,706	5
Operating	23,617	23,617	2,501	21,116
	<u>46,353</u>	<u>47,328</u>	<u>26,207</u>	<u>21,121</u>
Other Commissions				
Operating	45,127	50,877	14,938	35,939
	<u>45,127</u>	<u>50,877</u>	<u>14,938</u>	<u>35,939</u>
<b>Total Boards and Commissions Division</b>				
<b>Personnel</b>	<b>250,528</b>	<b>262,897</b>	<b>259,932</b>	<b>2,965</b>
<b>Operating</b>	<b>173,735</b>	<b>186,145</b>	<b>91,484</b>	<b>94,661</b>
<b>Total current</b>	<b>424,263</b>	<b>449,042</b>	<b>351,416</b>	<b>97,626</b>
<b>Capital outlay</b>	<b>83,004</b>	<b>88,621</b>	<b>83,990</b>	<b>4,631</b>
	<u><b>\$ 507,267</b></u>	<u><b>\$ 537,663</b></u>	<u><b>\$ 435,406</b></u>	<u><b>\$ 102,257</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Expenditures:				
Health and Human Services Division				
Health Department				
Operating	\$ 91,785	\$ 93,514	\$ 82,065	\$ 11,449
Capital outlay	0	1,750	250	1,500
	<u>91,785</u>	<u>95,264</u>	<u>82,315</u>	<u>12,949</u>
Social Services				
Operating	190,869	197,674	220,260	(22,586)
Capital outlay	500	287	286	1
	<u>191,369</u>	<u>197,961</u>	<u>220,546</u>	<u>(22,585)</u>
Children's Shelter				
Personnel	75,092	81,594	81,099	495
Operating	44,395	57,715	57,092	623
	<u>119,487</u>	<u>139,309</u>	<u>138,191</u>	<u>1,118</u>
Veterans' Affairs				
Personnel	136,277	133,789	133,039	750
Operating	13,560	18,968	18,738	230
Capital outlay	1,043	735	735	0
	<u>150,880</u>	<u>153,492</u>	<u>152,512</u>	<u>980</u>
Museum				
Personnel	151,032	159,044	158,754	290
Operating	22,811	26,549	22,460	4,089
Capital outlay	140	140	0	140
	<u>173,983</u>	<u>185,733</u>	<u>181,214</u>	<u>4,519</u>
Vector Control				
Personnel	79,109	83,375	76,835	6,540
Operating	19,035	21,360	17,572	3,788
Capital outlay	575	575	275	300
	<u>98,719</u>	<u>105,310</u>	<u>94,682</u>	<u>10,628</u>
Soil & Water Conservation				
Personnel	61,805	62,620	61,959	661
Operating	54	54	61	(7)
	<u>61,859</u>	<u>62,674</u>	<u>62,020</u>	<u>654</u>
Other Health and Human Services				
Operating	264,035	264,035	10,391	253,644
<b>Total Health and Human Services Division</b>				
Personnel	<b>503,315</b>	<b>520,422</b>	<b>511,686</b>	<b>8,736</b>
Operating	<b>646,544</b>	<b>679,869</b>	<b>428,639</b>	<b>251,230</b>
<b>Total current</b>	<b>1,149,859</b>	<b>1,200,291</b>	<b>940,325</b>	<b>259,966</b>
Capital outlay	<b>2,258</b>	<b>3,487</b>	<b>1,546</b>	<b>1,941</b>
	<u><b>\$ 1,152,117</b></u>	<u><b>\$ 1,203,778</b></u>	<u><b>\$ 941,871</b></u>	<u><b>\$ 261,907</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Expenditures:				
Non-Departmental				
Operating Expenditures				
Personnel	\$ 1,227,937	\$ 1,703,432	\$ 291,777	\$ 1,411,655
Operating	(92,702)	422,226	54,436	367,790
Capital outlay		593,383	38,000	555,383
	<u>1,135,235</u>	<u>2,719,041</u>	<u>384,213</u>	<u>2,334,828</u>
<b>Total Non-Departmental:</b>				
<b>Personnel</b>	<b>1,227,937</b>	<b>1,703,432</b>	<b>291,777</b>	<b>1,411,655</b>
<b>Operating</b>	<b>(92,702)</b>	<b>422,226</b>	<b>54,436</b>	<b>367,790</b>
<b>Total current</b>	<b>1,135,235</b>	<b>2,125,658</b>	<b>346,213</b>	<b>1,779,445</b>
<b>Capital outlay</b>	<b>0</b>	<b>593,383</b>	<b>38,000</b>	<b>555,383</b>
	<u><b>\$ 1,135,235</b></u>	<u><b>\$ 2,719,041</b></u>	<u><b>\$ 384,213</b></u>	<u><b>\$ 2,334,828</b></u>
<b>Total Expenditures:</b>				
<b>Personnel</b>	<b>\$ 52,478,534</b>	<b>\$ 54,059,762</b>	<b>\$ 51,084,554</b>	<b>\$ 2,975,208</b>
<b>Operating</b>	<b>14,486,195</b>	<b>15,034,423</b>	<b>13,036,219</b>	<b>1,998,204</b>
<b>Total current</b>	<b>66,964,729</b>	<b>69,094,185</b>	<b>64,120,773</b>	<b>4,973,412</b>
<b>Capital outlay</b>	<b>2,236,017</b>	<b>6,074,156</b>	<b>2,733,160</b>	<b>3,340,996</b>
	<u><b>\$ 69,200,746</b></u>	<u><b>\$ 75,168,341</b></u>	<u><b>\$ 66,853,933</b></u>	<u><b>\$ 8,314,408</b></u>



# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds	
				June 30, 2006	2005
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,329,109	\$ 662,551	\$ 8,556,697	\$ 12,548,357	\$ 11,199,394
Investments	6,621,293	1,359,774	1,512,749	9,493,816	8,533,891
Receivables:					
Property taxes	356,446	257,849		614,295	274,911
Accounts	484,913	540	4,060	489,513	440,988
Due from other governments:					
Federal	1,475,780			1,475,780	1,565,568
State	307,023			307,023	248,285
Other	142,512			142,512	194,188
Due from other funds:					
General fund	38			38	-
Special revenue				-	200
Debt service				-	322,287
Capital projects	110,000			110,000	-
Internal service fund				-	922
Interfund receivables	25,000			25,000	25,000
Total assets	<u>\$ 12,852,114</u>	<u>\$ 2,280,714</u>	<u>\$ 10,073,506</u>	<u>\$ 25,206,334</u>	<u>\$ 22,805,634</u>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 2,148,652	\$	\$ 5,774	\$ 2,154,426	\$ 1,622,002
Retainage payable				-	41,185
Due to other funds:					
General fund	118,089		4,060	122,149	37,593
Special revenue			110,000	110,000	200
Debt service				-	322,287
Internal service fund	193			193	33
Interfund payable	536,749			536,749	1,112,764
Deferred revenue	71,956	182,007		253,963	341,128
Total liabilities	<u>2,875,639</u>	<u>182,007</u>	<u>119,834</u>	<u>3,177,480</u>	<u>3,477,192</u>
<b>Fund equity:</b>					
<b>Fund balances</b>					
Reserved for debt services		2,098,707		2,098,707	2,166,078
Unreserved	9,976,471		9,953,672	19,930,143	17,162,364
Total fund equity	<u>9,976,471</u>	<u>2,098,707</u>	<u>9,953,672</u>	<u>22,028,850</u>	<u>19,328,442</u>
Total liabilities and fund equity	<u>\$ 12,852,110</u>	<u>\$ 2,280,714</u>	<u>\$ 10,073,506</u>	<u>\$ 25,206,330</u>	<u>\$ 22,805,634</u>

COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds	
				June 30,	
				2006	2005
Revenue:					
Property taxes	\$ 2,760,489	\$ 4,778,323	\$	\$ 7,538,812	\$ 7,255,503
State share revenue	730,205			730,205	665,070
Fees, permits, and sales	3,177,948			3,177,948	2,885,716
County fines	450,120			450,120	356,227
Intergovernmental	4,850,973			4,850,973	5,408,920
Interest (net of increase (decrease) in the fair value of investments)	381,839	89,268	355,921	827,028	275,830
Other	498,048	38,280		536,328	843,348
<b>Total revenue</b>	<b>12,849,622</b>	<b>4,905,871</b>	<b>355,921</b>	<b>18,111,414</b>	<b>17,690,614</b>
Expenditures:					
General administrative	1,945,971		17,254	1,963,225	1,794,932
Community & economic dev.	1,711,831			1,711,831	3,456,268
Public safety	703,000		27,420	730,420	545,720
Judicial	1,842,837			1,842,837	1,746,452
Law enforcement	2,440,129			2,440,129	2,500,417
Health & human services	1,321,401			1,321,401	1,283,100
Non-departmental	163,139			163,139	635,483
Capital outlay:					
General administrative	15,315		1,310	16,625	87,564
Community & economic dev.	658,908		110,000	768,908	17,780
General services				-	251
Public safety	1,756,378		55,051	1,811,429	492,588
Judicial	31,608			31,608	76,604
Law enforcement	714,556			714,556	834,606
Boards & commissions				-	514
Health & human services			182,331	182,331	465,060
Non-departmental	6,360			6,360	658,261
Debt service:					
Principal		3,040,595		3,040,595	2,875,979
Interest		2,072,766		2,072,766	2,210,517
<b>Total expenditures</b>	<b>13,311,433</b>	<b>5,113,361</b>	<b>393,366</b>	<b>18,818,160</b>	<b>19,682,096</b>
Excess (deficiency) of revenues over expenditures	(461,811)	(207,490)	(37,445)	(706,746)	(1,991,482)
Other financing sources (uses):					
General obligation bond proceeds			83,422	83,422	136,250
Sale of land				0	1,675,000
Transfer in	1,486,558	140,119	2,079,524	3,706,201	8,469,870
Transfer out	(242,350)		(140,119)	(382,469)	(531,723)
<b>Total other financing sources (uses)</b>	<b>1,244,208</b>	<b>140,119</b>	<b>2,022,827</b>	<b>3,407,154</b>	<b>9,749,397</b>
Excess of revenues and other sources over (under) expenditures and uses	782,397	(67,371)	1,985,382	2,700,408	7,757,915
Fund balance, beginning of year	9,194,074	2,166,078	7,968,290	19,328,442	11,570,527
Fund balance, end of year	\$ 9,976,471	\$ 2,098,707	\$ 9,953,672	\$ 22,028,850	\$ 19,328,442

# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted statutorily or regulatory to expenditure for particular purposes.

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**Economic Development Program** -- Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Accommodations Tax** -- Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Tourism Development Fee** -- Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** -- Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax**-- Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** -- Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Library Funds** -- This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**Circuit Solicitor's Programs** -- Separate funds are established to account for a federal grant and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Victim Witness Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention program, Worthless Check Program, Drug Case Prosecution, Juvenile Arbitration Program, Drug Court.

**Law Enforcement Programs** -- Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Child Support Collection, Bulletproof Vest Program, 11<sup>th</sup> Circuit Network, Multijurisdictional Narcotics Task Force, Forensic Drug Lab, Gang Investigation Unit, Live Scan Fingerprint System, 11<sup>th</sup> Circuit Sober or Slammer, National Incident Based Reporting, Victims of

Crime Act (VOCA) Technical Equipment, and. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource officers in the school districts, the operations of boat patrol facilities at Bundrick Island, the Narcotics Enforcement Operations, Civil Process Server, and the Alcohol Enforcement Team.

**Other Designated Programs** -- Separate funds are established to account for federal awards for Homeland Security Grants, Citizens Corp. Grant, Rural Development Act, Domestic Preparedness Equipment, Law Enforcement Block Grants to enhance operations in the Sheriff's Office, Magistrate's offices; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Clerk of Court Professional bond fees, revenues designated to the Employee Committee to be used for employee morale activities, rental of parking spaces, and county appropriated funds for the administrative expenses to manage state and federal grants.

**HUD Urban Entitlement Community Development** -- This is a federal entitlement allocation awarded to Lexington County through the United States Department of Housing and Urban Development to upgrade fire service facilities, and to provide sewer, water, and other services which benefit the low to moderate urban communities in Lexington County. A five-year plan has been developed to accomplish this program.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** -- The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** -- Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and is restricted for costs necessary for establishing and maintaining the county 911 office and communications system.

**Victims Bill-of-Rights** -- Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, Victims Bill-of-Rights, and expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**SCHD C Funds** -- This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

**Delinquent Tax Collections** -- Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

ASSETS	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Minni Bottle Tax	Indigent Care Program	Library (as detailed on Exhibit B-5)	Circuit Solicitor's Programs (as detailed on Exhibit B-7)	Law Enforcement Programs (as detailed on Exhibit B-9)	Other Designated Programs (as detailed on Exhibit B-11)	Schedule "C" Funds (as detailed on Exhibit B-13)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	Less Major Funds	Totals Nonmajor June 30,	
																	2006	2005
Cash and cash equivalents	\$ 1,730,636	\$ 94,507	\$ 158,062	\$ 22,368	\$ 594	\$ 41,858	\$ 2,058,527	\$ 209,982	\$ 315,250	\$ 155,987	\$ 1,510,863	\$ 177,483	\$ 86,033	\$ 336,349	\$ 6,898,499	\$ 3,569,390	\$ 3,329,109	\$ 3,176,532
Investments	1,273,048		29,868	46,240			283,409		192,218	1,352,721	3,013,537	2,093,300		1,633,898	9,918,239	3,296,946	6,621,293	6,241,853
Receivables (net of allowances for uncollectibles):																		
Property taxes	308,635					47,811	236,153								592,599	236,153	356,446	31,871
Accounts			96,910	4,150			199	161,168	38,498	8,353	55,447	156,027	19,807		540,559	55,646	484,913	440,273
Due from other governments:																		
Federal							1,456	147,122	264,266	1,064,392	87,363				1,564,599	88,819	1,475,780	1,565,568
State		99,991				121,861		43,049		42,122	1,533,381				1,840,404	1,533,381	307,023	248,285
Other									142,512						142,512		142,512	194,188
Due from other funds:																		
General fund								38							38		38	-
Special revenue															0		-	200
Capital projects	110,000														110,000		110,000	-
Internal service fund															0		-	922
Interfund receivable								25,000			204,343				229,343	204,343	25,000	25,000
<b>Total assets</b>	<b>\$ 3,422,319</b>	<b>\$ 194,498</b>	<b>\$ 284,840</b>	<b>\$ 72,758</b>	<b>\$ 122,455</b>	<b>\$ 89,669</b>	<b>\$ 2,579,744</b>	<b>\$ 586,359</b>	<b>\$ 952,744</b>	<b>\$ 2,623,575</b>	<b>\$ 6,404,934</b>	<b>\$ 2,426,810</b>	<b>\$ 105,840</b>	<b>\$ 1,970,247</b>	<b>21,836,792</b>	<b>8,984,678</b>	<b>\$ 12,852,114</b>	<b>\$ 11,924,692</b>
<b>LIABILITIES AND FUND EQUITY</b>																		
Accounts payable and accrued payables	\$ 42,264	\$ 108,701	\$ 178,945	\$ 5,000	\$ 121,861	\$ 797	\$ 152,757	\$ 55,387	\$ 196,304	\$ 1,125,927	\$ 487,823	\$ 276,442	\$ 13,139	\$ 23,885	\$ 2,789,232	\$ 640,580	\$ 2,148,652	\$ 1,497,985
Due to other funds:																		
General fund	25						9,253	8,135	25,940	557		116	1,528	81,788	127,342	9,253	118,089	37,593
Special revenue fund															0		-	200
Internal service fund										193				4	197	-	197	33
Interfund payable								210,463	176,480	149,806	204,343				741,092	204,343	536,749	1,044,656
Deferred revenue						33,956	168,481		5,308	32,692					240,437	168,481	71,956	150,151
<b>Total liabilities</b>	<b>42,289</b>	<b>108,701</b>	<b>178,945</b>	<b>5,000</b>	<b>121,861</b>	<b>34,753</b>	<b>330,491</b>	<b>273,985</b>	<b>404,032</b>	<b>1,309,175</b>	<b>692,166</b>	<b>276,558</b>	<b>14,667</b>	<b>105,677</b>	<b>3,898,300</b>	<b>1,022,657</b>	<b>2,875,643</b>	<b>2,730,618</b>
Fund equity:																		
Fund balances:																		
Unreserved:																		
Undesignated	3,380,030	85,797	105,895	67,758	594	54,916	2,249,253	312,374	548,712	1,314,400	5,712,768	2,150,252	91,173	1,864,570	17,938,492	7,962,021	9,976,471	9,194,074
<b>Total fund equity</b>	<b>3,380,030</b>	<b>85,797</b>	<b>105,895</b>	<b>67,758</b>	<b>594</b>	<b>54,916</b>	<b>2,249,253</b>	<b>312,374</b>	<b>548,712</b>	<b>1,314,400</b>	<b>5,712,768</b>	<b>2,150,252</b>	<b>91,173</b>	<b>1,864,570</b>	<b>17,938,492</b>	<b>7,962,021</b>	<b>9,976,471</b>	<b>9,194,074</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 3,422,319</b>	<b>\$ 194,498</b>	<b>\$ 284,840</b>	<b>\$ 72,758</b>	<b>\$ 122,455</b>	<b>\$ 89,669</b>	<b>\$ 2,579,744</b>	<b>\$ 586,359</b>	<b>\$ 952,744</b>	<b>\$ 2,623,575</b>	<b>\$ 6,404,934</b>	<b>\$ 2,426,810</b>	<b>\$ 105,840</b>	<b>\$ 1,970,247</b>	<b>21,836,792</b>	<b>8,984,678</b>	<b>\$ 12,852,114</b>	<b>\$ 11,924,692</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Library (as detailed on Exhibit B-6)	Circuit Solicitor's Programs (as detailed on Exhibit B-8)	Law Enforcement Programs (as detailed on Exhibit B-10)	Other Designated Programs (as detailed on Exhibit B-12)	Schedule "C" Funds (as detailed on Exhibit B-14)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	Less Major Funds	Totals Nonmajor June 30,		
																	2006	2005	
<b>Revenue:</b>																			
Property taxes	\$ 904,068	\$	\$	\$	\$	\$ 1,009,794	\$ 4,729,918	\$	\$	\$	\$	\$	\$	\$ 846,627	\$ 7,490,407	\$ 4,729,918	\$ 2,760,489	\$ 2,745,737	
State shared revenue		307,382			364,499		432,028	58,324							1,162,233	432,028	730,205	665,070	
Fees, permits, and sales			980,963	76,300			22,550	323,064	462,949	38,069		1,293,945		2,658	3,200,498	22,550	3,177,948	2,885,716	
County fines							214,308	64,579					385,541		664,428	214,308	450,120	356,227	
Intergovernmental								853,148	1,382,352	2,599,457	3,890,465			16,016	8,741,438	3,890,465	4,850,973	5,408,920	
Interest (net of increase (decrease) in the fair value of investments)	110,120	2,011	3,882	3,507	125	3,703	80,298	1,229	17,894	68,164	170,055	73,918	844	96,442	632,192	250,353	381,839	190,495	
Other				93,612			40,701	91	96	404,226	73,046		23		611,795	113,747	498,048	804,207	
<b>Total revenue</b>	<b>1,014,188</b>	<b>309,393</b>	<b>984,845</b>	<b>173,419</b>	<b>364,624</b>	<b>1,013,497</b>	<b>5,519,803</b>	<b>1,300,435</b>	<b>1,863,291</b>	<b>3,109,916</b>	<b>4,133,566</b>	<b>1,367,863</b>	<b>386,408</b>	<b>961,743</b>	<b>22,502,991</b>	<b>9,653,369</b>	<b>12,849,622</b>	<b>13,056,372</b>	
<b>Expenditures:</b>																			
General administrative		280,568	967,528						11,843	87,355				598,677	1,945,971		1,945,971	1,794,932	
Community & economic dev.	1,175,920									535,911					1,711,831		1,711,831	3,456,268	
Public works											3,971,150				3,971,150	3,971,150	-	-	
Public safety										85,392		617,608			703,000		703,000	545,720	
Judicial								1,217,424	83,408	385,925			156,080		1,842,837		1,842,837	1,629,394	
Law enforcement									2,184,753	25,444			229,932		2,440,129		2,440,129	2,617,475	
Health & human services					364,499	956,902									1,321,401		1,321,401	1,283,100	
Non-departmental				158,139						5,000					163,139		163,139	635,483	
Library							4,069,563								4,069,563	4,069,563	-	-	
<b>Capital outlay:</b>																			
General administrative										811				14,504	15,315	-	15,315	6,786	
Community & economic dev.	39,036									619,872					658,908	-	658,908	17,780	
Public safety										1,287,575		468,803			1,756,378	-	1,756,378	346,556	
Judicial								10,591		21,017					31,608	-	31,608	31,742	
Law enforcement									276,275	438,281					714,556	-	714,556	834,606	
Non-departmental										6,360					6,360	-	6,360	-	
Library							950,642								950,642	950,642	-	-	
<b>Total expenditures</b>	<b>1,214,956</b>	<b>280,568</b>	<b>967,528</b>	<b>158,139</b>	<b>364,499</b>	<b>956,902</b>	<b>5,020,205</b>	<b>1,228,015</b>	<b>2,556,279</b>	<b>3,498,943</b>	<b>3,971,150</b>	<b>1,086,411</b>	<b>386,012</b>	<b>613,181</b>	<b>22,302,788</b>	<b>8,991,355</b>	<b>13,311,433</b>	<b>13,199,842</b>	
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(200,768)</b>	<b>28,825</b>	<b>17,317</b>	<b>15,280</b>	<b>125</b>	<b>56,595</b>	<b>499,598</b>	<b>72,420</b>	<b>(692,988)</b>	<b>(389,027)</b>	<b>162,416</b>	<b>281,452</b>	<b>396</b>	<b>348,562</b>	<b>200,203</b>	<b>662,014</b>	<b>(461,811)</b>	<b>(143,470)</b>	
<b>Other financing sources (uses):</b>																			
Federal grant							1,456								1,456	1,456	-	-	
Transfers in	400,000						240,062	639,960	77,991				128,545		1,486,558	0	1,486,558	1,469,870	
Transfers out	(26,288)			(97,093)			(118,969)								(242,350)	0	(242,350)	(521,595)	
<b>Total other financing sources (uses)</b>	<b>373,712</b>	<b>-</b>	<b>-</b>	<b>(97,093)</b>	<b>-</b>	<b>-</b>	<b>1,456</b>	<b>121,093</b>	<b>639,960</b>	<b>77,991</b>	<b>-</b>	<b>-</b>	<b>128,545</b>	<b>-</b>	<b>1,245,664</b>	<b>1,456</b>	<b>1,244,208</b>	<b>948,275</b>	
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>172,944</b>	<b>28,825</b>	<b>17,317</b>	<b>(81,813)</b>	<b>125</b>	<b>56,595</b>	<b>501,054</b>	<b>193,513</b>	<b>(53,028)</b>	<b>(311,036)</b>	<b>162,416</b>	<b>281,452</b>	<b>128,941</b>	<b>348,562</b>	<b>1,445,867</b>	<b>663,470</b>	<b>782,397</b>	<b>804,805</b>	
<b>Fund balance, beginning of year</b>	<b>3,207,086</b>	<b>56,972</b>	<b>88,578</b>	<b>149,571</b>	<b>469</b>	<b>(1,679)</b>	<b>1,748,199</b>	<b>118,861</b>	<b>601,740</b>	<b>1,625,436</b>	<b>5,550,352</b>	<b>1,868,800</b>	<b>(37,768)</b>	<b>1,516,008</b>	<b>16,492,625</b>	<b>7,298,551</b>	<b>9,194,074</b>	<b>8,389,269</b>	
<b>Fund balance, end of year</b>	<b>\$ 3,380,030</b>	<b>\$ 85,797</b>	<b>\$ 105,895</b>	<b>\$ 67,758</b>	<b>\$ 594</b>	<b>\$ 54,916</b>	<b>\$ 2,249,253</b>	<b>\$ 312,374</b>	<b>\$ 548,712</b>	<b>\$ 1,314,400</b>	<b>\$ 5,712,768</b>	<b>\$ 2,150,252</b>	<b>\$ 91,173</b>	<b>\$ 1,864,570</b>	<b>\$ 17,938,492</b>	<b>\$ 7,962,021</b>	<b>\$ 9,976,471</b>	<b>\$ 9,194,074</b>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2006

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Gates Library Initiative	Total Library Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 2,031,890	\$ 26,452	\$ 72	\$	\$ 113	\$ 2,058,527
Investments	251,142	32,267				283,409
Receivables (net of allowances for uncollectibles):						
Property taxes	235,450	703				236,153
Accounts	199					199
Due from other governments						
Federal	1,456					1,456
<b>Total assets</b>	<b>\$ 2,520,137</b>	<b>\$ 59,422</b>	<b>\$ 72</b>	<b>\$ 0</b>	<b>\$ 113</b>	<b>\$ 2,579,744</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Accounts payable and accrued payables	\$ 152,402	\$ 296	\$ 59	\$	\$	\$ 152,757
Due to other funds:						
General fund	9,253					9,253
Internal services fund						0
Deferred Revenue	167,780	701				168,481
<b>Total liabilities</b>	<b>329,435</b>	<b>997</b>	<b>59</b>	<b>-</b>	<b>-</b>	<b>330,491</b>
Fund equity:						
Fund balances						
Unreserved:						
Undesignated	2,190,702	58,425	13	0	113	2,249,253
<b>Total fund equity</b>	<b>2,190,702</b>	<b>58,425</b>	<b>13</b>	<b>0</b>	<b>113</b>	<b>2,249,253</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 2,520,137</b>	<b>\$ 59,422</b>	<b>\$ 72</b>	<b>\$ 0</b>	<b>\$ 113</b>	<b>\$ 2,579,744</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Gates Library Initiative	Total Library Programs (as summarized on Exhibit B-4)
Revenue:						
Property taxes	\$ 4,728,794	\$ 1,124	\$	\$	\$	\$ 4,729,918
State shared revenue			432,028			432,028
Fees, permits, and sales		22,550				22,550
County fines	214,308					214,308
Interest (net of increase (decrease) in the fair value of investments	78,374	1,811			113	80,298
Other	38,449	2,252				40,701
Total revenue	<u>5,059,925</u>	<u>27,737</u>	<u>432,028</u>	<u>0</u>	<u>113</u>	<u>5,519,803</u>
Expenditures:						
Library	4,006,423		58,636	4	4,500	4,069,563
Capital outlay:						
Library	551,931	14,298	380,920		3,493	950,642
Total expenditures	<u>4,558,354</u>	<u>14,298</u>	<u>439,556</u>	<u>4</u>	<u>7,993</u>	<u>5,020,205</u>
Excess (deficiency) of revenues over expenditures	501,571	13,439	(7,528)	(4)	(7,880)	499,598
Other financing sources (uses):						
Federal grant	1,456					1,456
Total other financing sources (uses)	<u>1,456</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,456</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	503,027	13,439	(7,528)	(4)	(7,880)	501,054
Fund balance, beginning of year	<u>1,687,675</u>	<u>44,986</u>	<u>7,541</u>	<u>4</u>	<u>7,993</u>	<u>1,748,199</u>
Fund balance, end of year	<u>\$ 2,190,702</u>	<u>\$ 58,425</u>	<u>\$ 13</u>	<u>\$ 0</u>	<u>\$ 113</u>	<u>\$ 2,249,253</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2005

ASSETS	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	Drug Case Prosecution	Community Juvenile Arbitration Grant	Drug Court Grant	Total Circuit Solicitor's Programs (as summarized on Exhibit B-3)	
Cash and cash equivalents	\$ 8,189	\$	\$	\$	\$ 195,421	\$	\$ 6,372	\$	\$ 209,982	
Receivables (net of allowances for uncollectibles):										
Accounts			81,325	63,015	16,828				161,168	
Due from other governments:										
Federal								147,122	147,122	
State	949					30,850	11,250		43,049	
Due from other funds:										
General fund								38	38	
Interfund receivable			25,000						25,000	
<b>Total assets</b>	<b>\$ 9,138</b>	<b>\$ 0</b>	<b>\$ 106,325</b>	<b>\$ 63,015</b>	<b>\$ 212,249</b>	<b>\$ 30,850</b>	<b>\$ 17,622</b>	<b>\$ 147,160</b>	<b>\$ -</b>	<b>\$ 586,359</b>
<b>LIABILITIES AND FUND EQUITY</b>										
Accounts payable and accrued payables	\$ 6,545	\$ 1,135	\$ 6,080	\$ 8,020	\$ 5,167	\$ 2,039	\$ 4,498	\$ 21,903	\$	\$ 55,387
Due to other funds:										
General fund				591	5,737		1,363	444		8,135
Interfund payable		5,637	100,245	54,347		28,811		21,423		210,463
<b>Total liabilities</b>	<b>6,545</b>	<b>6,772</b>	<b>106,325</b>	<b>62,958</b>	<b>10,904</b>	<b>30,850</b>	<b>5,861</b>	<b>43,770</b>	<b>-</b>	<b>273,985</b>
Fund equity:										
Fund balances										
Unreserved:										
Undesignated	2,593	(6,772)	-	57	201,345	-	11,761	103,390	-	312,374
<b>Total fund equity</b>	<b>2,593</b>	<b>(6,772)</b>	<b>-</b>	<b>57</b>	<b>201,345</b>	<b>-</b>	<b>11,761</b>	<b>103,390</b>	<b>-</b>	<b>312,374</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 9,138</b>	<b>\$ 0</b>	<b>\$ 106,325</b>	<b>\$ 63,015</b>	<b>\$ 212,249</b>	<b>\$ 30,850</b>	<b>\$ 17,622</b>	<b>\$ 147,160</b>	<b>\$ -</b>	<b>\$ 586,359</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Drug Case Prosecution	Community Juvenile Arbitration Grants	Drug Court Grant	Total Circuit Solicitor's Programs (as summarized on Exhibit B-4)
Revenue:									
State Shared Revenues	\$	\$	\$	\$	\$	\$ 58,324	\$	\$	\$ 58,324
Fees, permits, and sales					275,216			47,848	323,064
County fines			64,579						64,579
Intergovernmental	51,898	20,301	229,757	230,046			45,000	276,146	853,148
Interest (net of increase (decrease) in the fair value of investments	280	17			675		257		1,229
Other					44		47		91
<b>Total revenue</b>	<b>52,178</b>	<b>20,318</b>	<b>294,336</b>	<b>230,046</b>	<b>275,935</b>	<b>58,324</b>	<b>45,304</b>	<b>323,994</b>	<b>-</b>
Expenditures:									
Judicial	187,510	35,182	175,367	230,046	170,523	58,324	141,944	218,528	1,217,424
Capital outlay:									
Judicial					7,810		2,580	201	10,591
<b>Total expenditures</b>	<b>187,510</b>	<b>35,182</b>	<b>175,367</b>	<b>230,046</b>	<b>178,333</b>	<b>58,324</b>	<b>144,524</b>	<b>218,729</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(135,332)	(14,864)	118,969	-	97,602	-	(99,220)	105,265	-
Other financing sources (uses):									
Transfers in	142,969						97,093		240,062
Transfers out			(118,969)						(118,969)
<b>Total other financing sources (uses)</b>	<b>142,969</b>	<b>-</b>	<b>(118,969)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,093</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,637	(14,864)	-	-	97,602	-	(2,127)	105,265	-
Fund balance, beginning of year	(5,044)	8,092	-	57	103,743	-	13,888	(1,875)	-
<b>Fund balance, end of year</b>	<b>\$ 2,593</b>	<b>\$ (6,772)</b>	<b>\$ -</b>	<b>\$ 57</b>	<b>\$ 201,345</b>	<b>\$ -</b>	<b>\$ 11,761</b>	<b>\$ 103,390</b>	<b>\$ -</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2006

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Forensic Drug Lab Grant	Gang Investigation Unit Grant	Live Scan Fingerprint System	11th Circuit Sober or Slammer	Justice Assistance Grant	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	LE Civil Process Server	LE Alcohol Enforcement Team	National Incident Based Reporting Grant	Total Law Enforcement Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 46,877	\$	\$	\$ 27,450	\$	\$	\$ 12,215	\$	\$	\$ 2,357	\$ 25,040	\$ 108,814	\$	\$ 61,796	\$ 30,701	\$	\$ 315,250
Investments										12,615	153,592	26,011					192,218
Receivables (net of allowances for uncollectibles):																	
Accounts												37,193		345	960		38,498
Due from other governments:																	
Federal	8,921	4,670	3,162	101,440		62,256	35,431	14,958	33,428								264,266
Other												142,512					142,512
Due from other funds:																	
Special revenue																	-
Internal service fund																	-
<b>Total assets</b>	<b>\$ 55,798</b>	<b>\$ 4,670</b>	<b>\$ 3,162</b>	<b>\$ 128,890</b>	<b>\$ -</b>	<b>\$ 62,256</b>	<b>\$ 47,646</b>	<b>\$ 14,958</b>	<b>\$ 33,428</b>	<b>\$ 14,972</b>	<b>\$ 178,632</b>	<b>\$ 172,018</b>	<b>\$ 142,512</b>	<b>\$ 62,141</b>	<b>\$ 31,661</b>	<b>\$ -</b>	<b>\$ 952,744</b>
<b>LIABILITIES AND FUND EQUITY</b>																	
Accounts payable and accrued payables	\$	\$	\$ 17	\$ 48,981	\$	\$ 4,014	\$ 47,242	\$ 858	\$ 33,428	\$	\$ 5,749	\$ 18,242	\$ 36,355	\$ 1,191	\$ 227	\$	\$ 196,304
Due to other funds:																	
General fund				9,067		1,442						2,478	12,953				25,940
Interfund payable		2,580	3,253			39,274		14,099					117,274				176,480
Deferred Revenues										5,308							5,308
<b>Total liabilities</b>	<b>-</b>	<b>2,580</b>	<b>3,270</b>	<b>58,048</b>	<b>-</b>	<b>44,730</b>	<b>47,242</b>	<b>14,957</b>	<b>33,428</b>	<b>5,308</b>	<b>5,749</b>	<b>20,720</b>	<b>166,582</b>	<b>1,191</b>	<b>227</b>	<b>-</b>	<b>404,032</b>
Fund equity:																	
Fund balances:																	
Unreserved:																	
Undesignated	55,798	2,090	(108)	70,842	-	17,526	404	1	-	9,664	172,883	151,298	(24,070)	60,950	31,434	-	548,712
<b>Total fund equity</b>	<b>55,798</b>	<b>2,090</b>	<b>(108)</b>	<b>70,842</b>	<b>-</b>	<b>17,526</b>	<b>404</b>	<b>1</b>	<b>-</b>	<b>9,664</b>	<b>172,883</b>	<b>151,298</b>	<b>(24,070)</b>	<b>60,950</b>	<b>31,434</b>	<b>-</b>	<b>548,712</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 55,798</b>	<b>\$ 4,670</b>	<b>\$ 3,162</b>	<b>\$ 128,890</b>	<b>\$ -</b>	<b>\$ 62,256</b>	<b>\$ 47,646</b>	<b>\$ 14,958</b>	<b>\$ 33,428</b>	<b>\$ 14,972</b>	<b>\$ 178,632</b>	<b>\$ 172,018</b>	<b>\$ 142,512</b>	<b>\$ 62,141</b>	<b>\$ 31,661</b>	<b>\$ -</b>	<b>\$ 952,744</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	Multi Narcotics Task Force	Forensic Drug Lab Grant	Gang Investigation Unit Grant	Live Scan Fingerprint System	11th Circuit Sober or Slammer	Justice Assistance Grant	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	LE Civil Process Server	LE Alcohol Enforcement Team	National Incident Based Reporting Grant	Total Law Enforcement Programs (as summarized on Exhibit B-4)
<b>Revenue:</b>																	
Fees, permits, and sales	\$ 30,124	\$ 4,670	\$ 12,778	\$ 443,408	\$	\$ 139,932	\$ 35,431	\$ 18,732	\$ 63,574	\$ 15,990	\$ 32,363	\$ 412,125	\$ 530,890	\$ 40,056	\$ 10,768	\$ 54,460	\$ 462,949
Intergovernmental																	1,382,352
Interest (net of increase (decrease) in the fair value of investments)	294	90		283	85		139			628	8,638	5,366	851	924	593	3	17,894
Other											96						96
<b>Total revenue</b>	<b>30,418</b>	<b>4,760</b>	<b>12,778</b>	<b>443,691</b>	<b>85</b>	<b>139,932</b>	<b>35,570</b>	<b>18,732</b>	<b>63,574</b>	<b>16,618</b>	<b>41,097</b>	<b>417,491</b>	<b>531,741</b>	<b>40,980</b>	<b>11,361</b>	<b>54,463</b>	<b>1,863,291</b>
<b>Expenditures:</b>																	
General Administrative										11,843							11,843
Judicial				75,421					7,987								83,408
Law enforcement	5,779	12,164	5,307	404,976	1,073	132,617		6,043	31,200	4,147	92,438	373,651	1,076,335	29,015	10,008		2,184,753
Capital outlay:																	
Law enforcement			7,486	24,217	58	12,518	47,241	12,688	24,387		28,545	97,979				21,156	276,275
<b>Total expenditures</b>	<b>5,779</b>	<b>12,164</b>	<b>12,793</b>	<b>504,614</b>	<b>1,131</b>	<b>145,135</b>	<b>47,241</b>	<b>18,731</b>	<b>63,574</b>	<b>15,990</b>	<b>120,983</b>	<b>471,630</b>	<b>1,076,335</b>	<b>29,015</b>	<b>10,008</b>	<b>21,156</b>	<b>2,556,279</b>
Excess (deficiency) of revenues over expenditures	24,639	(7,404)	(15)	(60,923)	(1,046)	(5,203)	(11,671)	1	0	628	(79,886)	(54,139)	(544,594)	11,965	1,353	33,307	(692,988)
<b>Other financing sources (uses):</b>																	
Transfers in		9,500		64,696	(6,058)	15,241	12,075						544,752			(246)	639,960
Transfers out																	0
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>9,500</b>	<b>-</b>	<b>64,696</b>	<b>(6,058)</b>	<b>15,241</b>	<b>12,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>544,752</b>	<b>-</b>	<b>-</b>	<b>(246)</b>	<b>639,960</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	24,639	2,096	(15)	3,773	(7,104)	10,038	404	1	-	628	(79,886)	(54,139)	158	11,965	1,353	33,061	(53,028)
Fund balance, beginning of year	31,159	(6)	(93)	67,069	7,104	7,488	-	-	-	9,036	252,769	205,437	(24,228)	48,985	30,081	(33,061)	601,740
Fund balance, end of year	\$ 55,798	\$ 2,090	\$ (108)	\$ 70,842	\$ -	\$ 17,526	\$ 404	\$ 1	\$ -	\$ 9,664	\$ 172,883	\$ 151,298	\$ (24,070)	\$ 60,950	\$ 31,434	\$ -	\$ 548,712

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2006

ASSETS	Rural Development Act	Urban Entitlement Community Development	Clerk of Crt Title IV-D Child Support	Local Law Enforcement Block Grants	Homeland Security Grants	Citizens Corp Grant	DHEC Emergency Services Grant	Clerk of Professional Bond Fees	SCE&G Support Fund	Operations & Firefighter Safety Equipment	Campus Parking	Employee Committee	Grants Administration	Miscellaneous Pass-Thru Grants/ Agreements	Total Other Designated Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 12,371	\$	\$ 11,274	\$ 37,603	\$	\$	\$	\$ 19,507	\$ 1,699	\$	\$ 39,179	\$ 5,563	\$ 27,099	\$ 1,692	\$ 155,987
Investments	920,215		59,800					55,983	1,413				315,310		1,352,721
Receivables (net of allowances for uncollectibles):															
Accounts		2,295						1,680				1,683	2,695		8,353
Due from other governments:															
Federal		49,757	39,470		275,165					700,000					1,064,392
State							42,122								42,122
Due from other funds:															
Internal service fund															0
<b>Total assets</b>	<b>\$ 932,586</b>	<b>\$ 52,052</b>	<b>\$ 110,544</b>	<b>\$ 37,603</b>	<b>\$ 275,165</b>	<b>\$ 0</b>	<b>\$ 42,122</b>	<b>\$ 77,170</b>	<b>\$ 3,112</b>	<b>\$ 700,000</b>	<b>\$ 39,179</b>	<b>\$ 7,246</b>	<b>\$ 345,104</b>	<b>\$ 1,692</b>	<b>\$ 2,623,575</b>
<b>LIABILITIES AND FUND EQUITY</b>															
Accounts payable and accrued payables	\$	\$ 8,678	\$ 18,788	\$	\$ 213,704	\$	\$ 6,790	\$ 107	\$ 131	\$ 875,295	\$	\$ 218	\$ 2,216	\$	\$ 1,125,927
Due to other funds:															
General fund		54										354	149		557
Internal service fund		84							89				20		193
Interfund payable		37,236			72,265	4,981	35,324								149,806
Deferred revenue				32,692											32,692
<b>Total liabilities</b>	<b>-</b>	<b>46,052</b>	<b>18,788</b>	<b>32,692</b>	<b>285,969</b>	<b>4,981</b>	<b>42,114</b>	<b>107</b>	<b>220</b>	<b>875,295</b>	<b>0</b>	<b>572</b>	<b>2,385</b>	<b>0</b>	<b>1,309,175</b>
Fund equity:															
Fund balances															
Unreserved:															
Undesignated	932,586	6,000	91,756	4,911	(10,804)	(4,981)	8	77,063	2,892	(175,295)	39,179	6,674	342,719	1,692	1,314,400
<b>Total fund equity</b>	<b>932,586</b>	<b>6,000</b>	<b>91,756</b>	<b>4,911</b>	<b>(10,804)</b>	<b>(4,981)</b>	<b>8</b>	<b>77,063</b>	<b>2,892</b>	<b>(175,295)</b>	<b>39,179</b>	<b>6,674</b>	<b>342,719</b>	<b>1,692</b>	<b>1,314,400</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 932,586</b>	<b>\$ 52,052</b>	<b>\$ 110,544</b>	<b>\$ 37,603</b>	<b>\$ 275,165</b>	<b>\$ 0</b>	<b>\$ 42,122</b>	<b>\$ 77,170</b>	<b>\$ 3,112</b>	<b>\$ 700,000</b>	<b>\$ 39,179</b>	<b>\$ 7,246</b>	<b>\$ 345,104</b>	<b>\$ 1,692</b>	<b>\$ 2,623,575</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Rural Development Act	Urban Entitlement Community Development	Clerk of Crt Title IV-D Child Support	Local Law Enforcement Block Grants	Homeland Security Grants	Citizens Corp Grant	DHEC Emergency Services Grant	Clerk of Crt Professional Bond Fees	SCE&G Support Fund	Operations & Firefighter Safety Equipment	Campus Parking	Employee Committee	Grants Admin	Miscellaneous Pass-Thru Grants/ Agreements	Total Other Designated Programs (as summarized on Exhibit B-4)
<b>Revenue:</b>															
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$ 8,680	\$	\$	\$ 16,135	\$ 13,254	\$	\$	\$ 38,069
Intergovernmental		776,197	292,911	82,718	626,907	10,633	42,122			700,000			5,683	62,286	2,599,457
Interest (net increase (decrease) in the fair value of investments	45,664	76	3,530	1,160			6	2,722	208		789	163	13,770	76	68,164
Other	309,572	19			100					94,532			3		404,226
<b>Total revenue</b>	<b>355,236</b>	<b>776,292</b>	<b>296,441</b>	<b>83,878</b>	<b>627,007</b>	<b>10,633</b>	<b>42,128</b>	<b>11,402</b>	<b>208</b>	<b>794,532</b>	<b>16,924</b>	<b>13,417</b>	<b>19,456</b>	<b>62,362</b>	<b>3,109,916</b>
<b>Expenditures:</b>															
General administrative												14,469	72,886		87,355
Community & economic development		535,911													535,911
Public safety					24,985	14,873	41,439		4,095						85,392
Judicial			326,563					2,122						57,240	385,925
Law enforcement				11,479	13,965										25,444
Non-departmental														5,000	5,000
<b>Capital outlay:</b>															
General administrative													811		811
Community & economic development	615,603	4,269													619,872
Public safety		40,329			264,403	742	2,739		9,535	969,827					1,287,575
Judicial			14,808	1,231				4,978							21,017
Law enforcement		31,122		79,058	328,101										438,281
Non-departmental					6,360										6,360
<b>Total expenditures</b>	<b>615,603</b>	<b>611,631</b>	<b>341,371</b>	<b>91,768</b>	<b>637,814</b>	<b>15,615</b>	<b>44,178</b>	<b>7,100</b>	<b>13,630</b>	<b>969,827</b>	<b>-</b>	<b>14,469</b>	<b>73,697</b>	<b>62,240</b>	<b>3,498,943</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(260,367)</b>	<b>164,661</b>	<b>(44,930)</b>	<b>(7,890)</b>	<b>(10,807)</b>	<b>(4,982)</b>	<b>(2,050)</b>	<b>4,302</b>	<b>(13,422)</b>	<b>(175,295)</b>	<b>16,924</b>	<b>(1,052)</b>	<b>(54,241)</b>	<b>122</b>	<b>(389,027)</b>
<b>Other financing sources (uses):</b>															
Transfers in				329			2,662						75,000		77,991
Transfers out															0
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>329</b>	<b>-</b>	<b>-</b>	<b>2,662</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>-</b>	<b>77,991</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(260,367)</b>	<b>164,661</b>	<b>(44,930)</b>	<b>(7,561)</b>	<b>(10,807)</b>	<b>(4,982)</b>	<b>612</b>	<b>4,302</b>	<b>(13,422)</b>	<b>(175,295)</b>	<b>16,924</b>	<b>(1,052)</b>	<b>20,759</b>	<b>122</b>	<b>(311,036)</b>
<b>Fund balance, beginning of year</b>	<b>1,192,953</b>	<b>(158,661)</b>	<b>136,686</b>	<b>12,472</b>	<b>3</b>	<b>1</b>	<b>(604)</b>	<b>72,761</b>	<b>16,314</b>	<b>-</b>	<b>22,255</b>	<b>7,726</b>	<b>321,960</b>	<b>1,570</b>	<b>1,625,436</b>
<b>Fund balance, end of year</b>	<b>\$ 932,586</b>	<b>\$ 6,000</b>	<b>\$ 91,756</b>	<b>\$ 4,911</b>	<b>\$ (10,804)</b>	<b>\$ (4,981)</b>	<b>\$ 8</b>	<b>\$ 77,063</b>	<b>\$ 2,892</b>	<b>\$ (175,295)</b>	<b>\$ 39,179</b>	<b>\$ 6,674</b>	<b>\$ 342,719</b>	<b>\$ 1,692</b>	<b>\$ 1,314,400</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2006

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2471 Transportation Enhancement Federal	2472 Landscape Beautification Federal	2479 SCDOT RISE Grant Federal	Total "C" Fund Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 1,496,480	\$ 5,904	\$	\$ 8,479	\$	\$ 1,510,863
Investments	3,013,537					3,013,537
Receivables (net of allowances for uncollectibles)					55,447	55,447
Due from other funds:						
Special revenue funds			125			
Due from other governments						
Federal			13,866		73,497	87,363
State	1,533,381					1,533,381
Interfund receivable	204,343					204,343
<b>Total assets</b>	<b>\$ 6,247,741</b>	<b>\$ 5,904</b>	<b>\$ 13,991</b>	<b>\$ 8,479</b>	<b>\$ 128,944</b>	<b>\$ 6,404,934</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Accounts payable and accrued payables	\$ 477,122	\$	\$	\$	\$ 10,701	\$ 487,823
Due to other funds:						
Special revenue funds	125					
Interfund payable			23,235		181,108	204,343
<b>Total liabilities</b>	<b>477,247</b>	<b>-</b>	<b>23,235</b>	<b>-</b>	<b>191,809</b>	<b>692,166</b>
Fund equity:						
Fund balances						
Unreserved:						
Undesignated	5,770,494	5,904	(9,244)	8,479	(62,865)	5,712,768
<b>Total fund equity</b>	<b>5,770,494</b>	<b>5,904</b>	<b>(9,244)</b>	<b>8,479</b>	<b>(62,865)</b>	<b>5,712,768</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 6,247,741</b>	<b>\$ 5,904</b>	<b>\$ 13,991</b>	<b>\$ 8,479</b>	<b>\$ 128,944</b>	<b>\$ 6,404,934</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2471 Transportation Enhancement Federal	2472 Landscape Beautification Federal	2479 SCDOT RISE Grant Federal	Total "C" Fund Programs (as summarized on Exhibit B-4)
Revenue:						
Intergovernmental	\$ 3,878,688	\$	\$ 13,866	\$	\$ (2,089)	\$ 3,890,465
Interest (net of increase (decrease) in the fair value of investments)	169,621	232		202		170,055
Other	<u>7,278</u>	<u>10,321</u>			<u>55,447</u>	<u>73,046</u>
Total revenue	<u>4,055,587</u>	<u>10,553</u>	<u>13,866</u>	<u>202</u>	<u>53,358</u>	<u>4,133,566</u>
Expenditures:						
Public works	3,868,213	10,130	23,110		69,697	3,971,150
Capital outlay						-
Total expenditures	<u>3,868,213</u>	<u>10,130</u>	<u>23,110</u>	<u>-</u>	<u>69,697</u>	<u>3,971,150</u>
Excess (deficiency) of revenues over expenditures	<u>187,374</u>	<u>423</u>	<u>(9,244)</u>	<u>202</u>	<u>(16,339)</u>	<u>162,416</u>
Other financing sources (uses):						
Transfers in						-
Transfers out						-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	187,374	423	(9,244)	202	(16,339)	162,416
Fund balance, beginning of year	<u>5,583,120</u>	<u>5,481</u>	<u>-</u>	<u>8,277</u>	<u>(46,526)</u>	<u>5,550,352</u>
Fund balance, end of year	<u>\$ 5,770,494</u>	<u>\$ 5,904</u>	<u>\$ (9,244)</u>	<u>\$ 8,479</u>	<u>\$ (62,865)</u>	<u>\$ 5,712,768</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Property taxes	\$ 7,543,222	\$ 7,490,407	\$ (52,815)
State shared revenue	1,066,343	1,103,909	37,566
Fees, permits, and sales	3,157,635	3,124,859	(32,776)
County fines	550,750	664,428	113,678
Intergovernmental	10,313,104	6,427,798	(3,885,306)
Interest (net of increase (decrease) in the fair value of investments)	210,294	578,823	368,529
Other	289,101	207,591	(81,510)
Total revenue	<u>23,130,449</u>	<u>19,597,815</u>	<u>(3,532,634)</u>
<b>Expenditures:</b>			
General administrative	3,929,388	1,934,128	1,995,260
Public works	9,358,045	3,971,150	5,386,895
Public safety	1,954,979	617,608	1,337,371
Judicial	1,905,273	1,641,743	263,530
Law enforcement	2,188,844	1,778,136	410,708
Health & human services	1,326,878	1,321,401	5,477
Community & economic development	4,693,372	1,711,831	2,981,541
Non-departmental	222,432	158,139	64,293
Library	4,266,418	4,069,563	196,855
Capital outlay	6,118,338	1,701,440	4,416,898
Total expenditures	<u>35,963,967</u>	<u>18,905,139</u>	<u>17,058,828</u>
Excess (deficiency) of revenues over expenditures	(12,833,518)	692,676	13,526,194
<b>Other financing sources (uses):</b>			
Federal grant	1,462	1,456	(6)
Transfers in	1,484,359	1,388,359	(96,000)
Transfers out	(483,553)	(242,350)	241,203
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (11,831,250)</u>	1,840,141	<u>\$ 13,671,391</u>
<b>To record excess (deficiency) of revenues over expenditures for non-budgeted funds</b>			
<b>Budget entity differences:</b>			
<b>Revenue:</b>			
State share		58,324	
Fees, permits, and sales		75,639	
Intergovernmental		2,313,640	
Interest		53,369	
Other		404,204	
Total revenue		<u>2,905,176</u>	
<b>Expenditures:</b>			
General administrative		11,843	
Public safety		85,392	
Judicial		215,059	
Law enforcement		648,028	
Non-departmental		5,000	
Capital outlay		2,432,327	
Total expenditures		<u>3,397,649</u>	
Excess (deficiency) of revenues over expenditures		1,347,668	
<b>Other financing sources (uses):</b>			
Transfers in		98,199	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		1,445,867	
Fund balance, beginning of year		<u>16,492,625</u>	
Fund balance, end of year		<u>\$ 17,938,492</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Neegative)
<b>Revenue:</b>			
Property taxes	\$ 1,033,231	\$ 904,068	\$ (129,163)
Intergovernmental	1,973,010		(1,973,010)
Interest (net of increase (decrease) in the fair value of investments)	40,000	110,120	70,120
Other	10,000		(10,000)
<b>Total revenue</b>	<b>3,056,241</b>	<b>1,014,188</b>	<b>(2,042,053)</b>
<b>Expenditures:</b>			
Community & economic development			
Personnel	104,424	104,432	(8)
Operating	39,706	37,437	2,269
Contributions	183,085	159,020	24,065
Non-operating	3,332,345	875,031	2,457,314
Capital	2,198,181	39,036	2,159,145
<b>Total expenditures</b>	<b>5,857,741</b>	<b>1,214,956</b>	<b>4,642,785</b>
Excess (deficiency) of revenues over expenditures	(2,801,500)	(200,768)	2,600,732
<b>Other financing sources (uses):</b>			
Transfer in	400,000	400,000	-
Transfer out	(30,372)	(26,288)	4,084
<b>Total other financing sources (uses)</b>	<b>369,628</b>	<b>373,712</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,431,872)	172,944	2,604,816
Fund balance, beginning of year	3,207,086	3,207,086	-
Fund balance, end of year	\$ 775,214	\$ 3,380,030	\$ 2,604,816

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Neagative)
Revenue:			
State shared revenue	\$ 264,315	\$ 307,382	\$ 43,067
Investment interest	250	2,011	1,761
Total revenue	<u>264,565</u>	<u>309,393</u>	<u>44,828</u>
Expenditures:			
General administrative Contributions	<u>274,850</u>	<u>280,568</u>	<u>(5,718)</u>
Total expenditures	<u>274,850</u>	<u>280,568</u>	<u>(5,718)</u>
Excess (deficiency) of revenues over expenditures	(10,285)	28,825	39,110
Fund balance, beginning of year	<u>56,972</u>	<u>56,972</u>	<u>-</u>
Fund balance, end of year	<u>\$ 46,687</u>	<u>\$ 85,797</u>	<u>\$ 39,110</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
Fees, permits, and sales	\$ 900,000	\$ 980,963	\$ 80,963
Interest (net of increase (decrease) in the fair value of investments)	1,200	3,882	2,682
Total revenue	901,200	984,845	83,645
Expenditures:			
General administrative			
Operating	3,200		3,200
Contributions	898,000	967,528	(69,528)
Total expenditures	901,200	967,528	(66,328)
Excess (deficiency) of revenues over expenditures	-	17,317	17,317
Fund balance, beginning of year	88,578	88,578	-
Fund balance, end of year	\$ 88,578	\$ 105,895	\$ 17,317

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Neagative)
Revenue:			
Fees, permits, and sales	\$ 80,000	\$ 76,300	\$ (3,700)
Investment interest	1,640	3,507	1,867
Other	88,314	93,612	5,298
Total revenue	<u>169,954</u>	<u>173,419</u>	<u>3,465</u>
Expenditures:			
Non-departmental			
Operating	49,618		49,618
Contributions	172,814	158,139	14,675
Total expenditures	<u>222,432</u>	<u>158,139</u>	<u>64,293</u>
Excess (deficiency) of revenues over expenditures	(52,478)	15,280	67,758
Other financing sources (uses):			
Tranfer out	<u>(97,093)</u>	<u>(97,093)</u>	<u>-</u>
Total other financing sources (uses)	<u>(97,093)</u>	<u>(97,093)</u>	<u>-</u>
Fund balance, beginning of year	<u>149,571</u>	<u>149,571</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 67,758</u>	<u>\$ 67,758</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Property taxes	\$ 1,002,260	\$ 1,009,794	\$ 7,534
Investment interest	2,000	3,703	1,703
<b>Total revenue</b>	<b>1,004,260</b>	<b>1,013,497</b>	<b>9,237</b>
<b>Expenditures:</b>			
Health & human services			
Personnel	26,169	26,319	(150)
Operating	157	31	126
Contributions	930,552	930,552	-
<b>Total expenditures</b>	<b>956,878</b>	<b>956,902</b>	<b>(24)</b>
Excess (deficiency) of revenues over expenditures	47,382	56,595	9,213
<b>Other financing sources (uses):</b>			
Transfer in	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	147,660	(1,679)	(149,339)
Fund balance, end of year	\$ 195,042	\$ 54,916	\$ (140,126)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 4,607,731	\$ 4,607,731	\$ 4,729,918	\$ 122,187
State shared revenue	333,493	432,028	432,028	0
Fees, permits, and sales	20,000	20,000	22,550	2,550
County fines	200,000	200,000	214,308	14,308
Interest (net of increase (decrease) in the fair value of investments)	35,560	35,560	80,299	44,739
Other	3,400	41,400	40,701	(699)
Total revenue	<u>5,200,184</u>	<u>5,336,719</u>	<u>5,519,804</u>	<u>183,085</u>
Expenditures:				
Library				
Personnel	3,423,463	3,423,463	3,376,349	47,114
Operating	916,799	842,955	693,214	149,741
Capital outlay	871,132	1,045,320	950,643	94,677
Total expenditures	<u>5,211,394</u>	<u>5,311,738</u>	<u>5,020,206</u>	<u>291,532</u>
Excess (deficiency) of revenues over expenditures	<u>(11,210)</u>	<u>24,981</u>	<u>499,598</u>	<u>474,617</u>
Other financing sources (uses):				
Federal grant	0	1,462	1,456	(6)
Total other financing sources (uses)	<u>0</u>	<u>1,462</u>	<u>1,456</u>	<u>(6)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(11,210)</u>	<u>26,443</u>	<u>501,054</u>	<u>474,611</u>
Fund balance, beginning of year	<u>1,748,199</u>	<u>1,748,199</u>	<u>1,748,199</u>	<u>0</u>
Fund balance, end of year	<u>\$ 1,736,989</u>	<u>\$ 1,774,642</u>	<u>\$ 2,249,253</u>	<u>\$ 474,611</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 51,898	\$ 51,898	\$ -
Investment interest	90	280	190
<b>Total revenue</b>	<b>51,988</b>	<b>52,178</b>	<b>190</b>
<b>Expenditures:</b>			
Judicial			
Personnel	183,237	183,862	(625)
Operating	6,309	3,648	2,661
Capital outlay			-
<b>Total expenditures</b>	<b>189,546</b>	<b>187,510</b>	<b>2,036</b>
Excess (deficiency) of revenues over expenditures	(137,558)	(135,332)	2,226
<b>Other financing sources (uses):</b>			
Transfers in	142,969	142,969	-
Fund balance, beginning of year	(5,044)	(5,044)	-
Fund balance, end of year	\$ 367	\$ 2,593	\$ 2,226

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County fines	\$ 5,000	\$ 64,579	\$ 59,579
Intergovernmental	278,419	229,757	(48,662)
<b>Total revenue</b>	<b>283,419</b>	<b>294,336</b>	<b>10,917</b>
<b>Expenditures:</b>			
Judicial			
Personnel	180,605	175,118	5,487
Operating	2,362	249	2,113
<b>Total expenditures</b>	<b>182,967</b>	<b>175,367</b>	<b>7,600</b>
Excess (deficiency) of revenues over expenditures	100,452	118,969	18,517
Other financing sources (uses):			
Transfers out	(118,969)	(118,969)	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ (18,517)	\$ -	\$ 18,517

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 275,200	\$ 230,046	\$ (45,154)
Interest			-
Total revenue	<u>275,200</u>	<u>230,046</u>	<u>(45,154)</u>
Expenditures:			
Judicial			
Personnel	258,769	228,277	30,492
Operating	5,656	1,769	3,887
Total expenditures	<u>264,425</u>	<u>230,046</u>	<u>34,379</u>
Excess (deficiency) of revenues over expenditures	10,775	-	(10,775)
Fund balance, beginning of year	<u>57</u>	<u>57</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,832</u>	<u>\$ 57</u>	<u>\$ (10,775)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 45,000	\$ 45,000	\$ -
Investment interest	150	257	107
Other		47	47
<b>Total revenue</b>	<b>45,150</b>	<b>45,304</b>	<b>154</b>
<b>Expenditures:</b>			
Judicial			
Personnel	125,845	129,103	(3,258)
Operating	22,201	12,841	9,360
Capital	2,625	2,580	45
<b>Total expenditures</b>	<b>150,671</b>	<b>144,524</b>	<b>6,147</b>
Excess (deficiency) of revenues over expenditures	(105,521)	(99,220)	6,301
<b>Other financing sources (uses):</b>			
Transfers in	97,093	97,093	-
Fund balance, beginning of year	13,888	13,888	-
Fund balance, end of year	\$ 5,460	\$ 11,761	\$ 6,301

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 15,708	\$ 30,124	\$ 14,416
Investment interest	75	294	219
Total revenue	<u>15,783</u>	<u>30,418</u>	<u>14,635</u>
Expenditures:			
Law Enforcement			
Personnel	21,361	5,760	15,601
Operating	19,031	19	19,012
Total expenditures	<u>40,392</u>	<u>5,779</u>	<u>34,613</u>
Excess (deficiency) of revenues over expenditures	(24,609)	24,639	49,248
Fund balance, beginning of year	<u>24,336</u>	<u>31,159</u>	<u>6,823</u>
Fund balance, end of year	<u>\$ (273)</u>	<u>\$ 55,798</u>	<u>\$ 56,071</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Fees, permits, and sales	\$ 356,318	\$ 412,125	\$ 55,807
Investment interest	7,000	5,366	(1,634)
<b>Total revenue</b>	<b>363,318</b>	<b>417,491</b>	<b>54,173</b>
<b>Expenditures:</b>			
Law enforcement			
Personnel	252,889	220,897	31,992
Operating	164,525	152,754	11,771
Capital outlay	151,340	97,979	53,361
<b>Total expenditures</b>	<b>568,754</b>	<b>471,630</b>	<b>97,124</b>
Excess (deficiency) of revenues over expenditures	(205,436)	(54,139)	151,297
<b>Other financing sources (uses):</b>			
Transfers out			-
Fund balance, beginning of year	205,437	205,437	-
Fund balance, end of year	\$ 1	\$ 151,298	\$ 151,297

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT SCHOOL RESOURCE OFFICERS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 544,749	\$ 530,890	\$ (13,859)
Investment interest	1,215	851	(364)
<b>Total revenue</b>	<b>545,964</b>	<b>531,741</b>	<b>(14,223)</b>
<b>Expenditures:</b>			
Law enforcement			
Personnel	998,986	989,083	9,903
Operating	96,470	87,252	9,218
<b>Total expenditures</b>	<b>1,095,456</b>	<b>1,076,335</b>	<b>19,121</b>
Excess (deficiency) of revenues over expenditures	(549,492)	(544,594)	4,898
<b>Other financing sources (uses):</b>			
Transfers in	544,752	544,752	-
Fund balance, beginning of year	(24,228)	(24,228)	-
Fund balance, end of year	<u>\$ (28,968)</u>	<u>\$ (24,070)</u>	<u>\$ 4,898</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 300,216	\$ 292,911	\$ (7,305)
Investment interest	700	3,530	2,830
Other			-
<b>Total revenue</b>	<b>300,916</b>	<b>296,441</b>	<b>(4,475)</b>
<b>Expenditures:</b>			
<b>Judicial</b>			
Personnel	302,419	306,353	(3,934)
Operating	122,553	20,210	102,343
Capital outlay	17,164	14,808	2,356
<b>Total expenditures</b>	<b>442,136</b>	<b>341,371</b>	<b>100,765</b>
Excess (deficiency) of revenues over expenditures	(141,220)	(44,930)	96,290
<b>Other financing sources (uses):</b>			
Transfers in			-
Transfers out			-
Fund balance, beginning of year	136,686	136,686	-
Fund balance, end of year	\$ (4,534)	\$ 91,756	\$ 96,290

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 6,658	\$ 5,683	\$ (975)
Investment interest	5,414	13,770	8,356
Other		3	3
<b>Total revenue</b>	<b>12,072</b>	<b>19,456</b>	<b>7,384</b>
<b>Expenditures:</b>			
General administrative			
Personnel	116,160	69,110	47,050
Operating	291,209	3,776	287,433
Capital outlay	1,662	811	851
<b>Total expenditures</b>	<b>409,031</b>	<b>73,697</b>	<b>335,334</b>
Excess (deficiency) of revenues over expenditures	(396,959)	(54,241)	342,718
<b>Other financing sources (uses):</b>			
Transfers in	75,000	75,000	-
Fund balance, beginning of year	321,960	321,960	-
Fund balance, end of year	<u>\$ 1</u>	<u>\$ 342,719</u>	<u>\$ 342,718</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Fees, permits, and sales	\$ 1,505,867	\$ 1,293,945	\$ (211,922)
Investment interest	18,000	73,918	55,918
<b>Total revenue</b>	<b>1,523,867</b>	<b>1,367,863</b>	<b>(156,004)</b>
<b>Expenditures:</b>			
Public safety			
Personnel	49,678	65,390	(15,712)
Operating	1,905,301	552,218	1,353,083
Capital outlay	1,397,184	468,803	928,381
<b>Total expenditures</b>	<b>3,352,163</b>	<b>1,086,411</b>	<b>2,265,752</b>
Excess (deficiency) of revenues over expenditures	(1,828,296)	281,452	2,109,748
Fund balance, beginning of year	1,868,800	1,868,800	-
Fund balance, end of year	\$ 40,504	\$ 2,150,252	\$ 2,109,748

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County fines	\$ 345,750	\$ 385,541	\$ 39,791
Investment interest	15	844	829
Other		23	23
<b>Total revenue</b>	<b>345,765</b>	<b>386,408</b>	<b>40,643</b>
<b>Expenditures:</b>			
<b>Judicial</b>			
Personnel	160,789	152,685	8,104
Operating	5,423	3,395	2,028
Capital outlay	100		100
<b>Law enforcement</b>			
Personnel	242,188	176,609	65,579
Operating	56,564	53,323	3,241
<b>Total expenditures</b>	<b>465,064</b>	<b>386,012</b>	<b>79,052</b>
Excess (deficiency) of revenues over expenditures	(119,299)	396	119,695
<b>Other financing sources (uses):</b>			
Transfer in	128,545	128,545	-
Fund balance, beginning of year	(37,768)	(37,768)	-
Fund balance, end of year	\$ (28,522)	\$ 91,173	\$ 119,695

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHD "C" FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 3,900,000	\$ 4,189,951	\$ 3,890,465	\$ (299,486)
Interest (net of increase (decrease) in the fair value of investments)	80,000	80,000	170,055	90,055
Other		149,387	73,046	(76,341)
Total revenue	<u>3,980,000</u>	<u>4,419,338</u>	<u>4,133,566</u>	<u>(285,772)</u>
Expenditures:				
Public works				
Operating	3,980,000	9,848,900	3,971,150	5,877,750
Capital outlay				-
Total expenditures	<u>3,980,000</u>	<u>9,848,900</u>	<u>3,971,150</u>	<u>5,877,750</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(5,429,562)</u>	<u>162,416</u>	<u>5,591,978</u>
Other financing sources (uses):				
Transfer in		237,119		237,119
Transfer out		(237,119)		(237,119)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>-</u>	<u>(5,429,562)</u>	<u>162,416</u>	<u>5,591,978</u>
Fund balance, beginning of year	<u>5,550,352</u>	<u>5,550,352</u>	<u>5,550,352</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,550,352</u>	<u>\$ 120,790</u>	<u>\$ 5,712,768</u>	<u>\$ 5,591,978</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Property taxes	\$ 900,000	\$ 846,627	\$ (53,373)
Fees, permits, and sales		2,658	2,658
Intergovernmental revenues		16,016	16,016
Investment interest	12,000	96,442	84,442
<b>Total revenue</b>	<b>912,000</b>	<b>961,743</b>	<b>49,743</b>
<b>Expenditures:</b>			
General administrative			
Personnel	348,436	306,369	42,067
Operating	1,981,991	292,308	1,689,683
Capital outlay	17,640	14,504	3,136
<b>Total expenditures</b>	<b>2,348,067</b>	<b>613,181</b>	<b>1,734,886</b>
Excess (deficiency) of revenues over expenditures	(1,436,067)	348,562	1,784,629
Fund balance, beginning of year	1,516,008	1,516,008	-
Fund balance, end of year	\$ 79,941	\$ 1,864,570	\$ 1,784,629

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MINIBOTTLE TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
State shared revenue	\$ 370,000	\$ 364,499	\$ (5,501)
Investment interest	10	125	115
<b>Total revenue</b>	<b>370,010</b>	<b>364,624</b>	<b>(5,386)</b>
<b>Expenditures:</b>			
Health & human services Contributions	370,000	364,499	5,501
<b>Total expenditures</b>	<b>370,000</b>	<b>364,499</b>	<b>5,501</b>
Excess (deficiency) of revenues over expenditures	10	125	115
Fund balance, beginning of year	469	469	-
Fund balance, end of year	\$ 479	\$ 594	\$ 115

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,226,125	\$ 776,197	\$ (1,449,928)
Investment interest		76	76
Other		19	19
Total revenue	<u>2,226,125</u>	<u>776,292</u>	<u>(1,449,833)</u>
Expenditures:			
Community & economic development			
Personnel	109,559	98,406	11,153
Operating	79,285	33,802	45,483
Non-operating	844,968	403,703	441,265
Capital outlay	1,211,389	75,720	1,135,669
Total expenditures	<u>2,245,201</u>	<u>611,631</u>	<u>1,633,570</u>
Excess (deficiency) of revenues over expenditures	(19,076)	164,661	183,737
Fund balance, beginning of year	<u>(158,661)</u>	<u>(158,661)</u>	-
Fund balance, end of year	<u>\$ (177,737)</u>	<u>\$ 6,000</u>	<u>\$ 183,737</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 66,900	\$ 47,848	\$ (19,052)
Intergovernmental	300,000	276,146	(23,854)
Total revenue	366,900	323,994	(42,906)
Expenditures:			
Judicial			
Personnel	49,063	41,441	7,622
Operating	242,172	177,087	65,085
Capital outlay	9,830	201	9,629
Total expenditures	301,065	218,729	82,336
Excess (deficiency) of revenues over expenditures	65,835	105,265	39,430
Fund balance, beginning of year	(1,875)	(1,875)	-
Fund balance, end of year	\$ 63,960	\$ 103,390	\$ 39,430

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 104,970	\$ 52,665	\$ (52,305)
Investment interest	4,850	8,655	3,805
Other		96	96
Total revenue	<u>109,820</u>	<u>61,416</u>	<u>(48,404)</u>
Expenditures:			
Solicitor:			
Personnel	35,152	35,151	1
Operating	1,058	31	1,027
Law Enforcement:			
Personnel	78,445	56,261	22,184
Operating	258,385	36,178	222,207
Capital outlay	52,093	28,545	23,548
Total expenditures	<u>425,133</u>	<u>156,166</u>	<u>268,967</u>
Excess (deficiency) of revenues over expenditures	(315,313)	(94,750)	220,563
Fund balance, beginning of year	<u>260,861</u>	<u>260,861</u>	-
Fund balance, end of year	<u>\$ (54,452)</u>	<u>\$ 166,111</u>	<u>\$ 220,563</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 214,800	\$ 275,216	\$ 60,416
Intergovernmental	1,200		(1,200)
Investment interest	100	675	575
Other		44	44
Total revenue	<u>216,100</u>	<u>275,935</u>	<u>59,835</u>
Expenditures:			
Judicial			
Personnel	153,105	145,589	7,516
Operating	48,555	24,934	23,621
Capital outlay	13,810	7,810	6,000
Total expenditures	<u>215,470</u>	<u>178,333</u>	<u>37,137</u>
Excess (deficiency) of revenues over expenditures	630	97,602	96,972
Fund balance, beginning of year	<u>103,743</u>	<u>103,743</u>	-
Fund balance, end of year	<u>\$ 104,373</u>	<u>\$ 201,345</u>	<u>\$ 96,972</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL / EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2006

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,750	\$ 13,254	\$ 504
Investment interest	25	163	138
Total revenue	12,775	13,417	642
Expenditures:			
General Administrative			
Operating	700	636	64
Non-operating	14,842	13,833	1,009
Capital outlay	2,500	-	2,500
Total expenditures	18,042	14,469	3,573
Excess (deficiency) of revenues over expenditures	(5,267)	(1,052)	4,215
Fund balance, beginning of year	7,726	7,726	-
Fund balance, end of year	\$ 2,459	\$ 6,674	\$ 4,215



# Debt Service Funds

---

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

---

**County Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Library Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

**Midlands Tech Bonds** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used in contribution of Midlands Technical College.

**Fire Service Bonds** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

**Dutchman Shores Sewer Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of sewer lines in Chapin.

**Stonebridge Drive Special Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Water and Sewer Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of water and sewer lines in Isle of Pines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DEBT SERVICE FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2005  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2004)

	County	Library	Midlands	Fire Service	Dutchman	Stonebridge	Isle of Pines	Totals	
	Bonds	Bonds	Tech Bonds	Bonds	Shores Sewer Assessment Bonds	Drive Assessment Bonds	Bonds	Nonmajor June 30,	
								2006	2005
<b>ASSETS</b>									
Cash and cash equivalents	\$ 393,424	\$ 153,255	\$ 16,304	\$ 78,230	\$ 7,294	\$ 2,049	\$ 11,995	\$ 662,551	\$ 1,009,829
Investments	1,065,434	109,265	96,704	20,274	54,893	13,204		1,359,774	1,103,471
Receivable (net of allowances for uncollectibles):									
Property taxes	181,956	49,115	2,644	23,788			346	257,849	243,040
Accounts					175	365		540	715
Due from other funds								-	322,287
<b>Total assets</b>	<b>\$ 1,640,814</b>	<b>\$ 311,635</b>	<b>\$ 115,652</b>	<b>\$ 122,292</b>	<b>\$ 62,362</b>	<b>\$ 15,618</b>	<b>\$ 12,341</b>	<b>\$ 2,280,714</b>	<b>\$ 2,679,342</b>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>Liabilities:</b>									
Due to other funds	\$	\$	\$	\$	\$	\$	\$	\$ -	\$ 322,287
Deferred revenue	132,809	33,307	1,488	14,057			346	182,007	190,977
<b>Total liabilities</b>	<b>132,809</b>	<b>33,307</b>	<b>1,488</b>	<b>14,057</b>	<b>-</b>	<b>-</b>	<b>346</b>	<b>182,007</b>	<b>513,264</b>
<b>Fund equity:</b>									
Fund balances									
Reserved for debt services	1,508,005	278,328	114,164	108,235	62,362	15,618	11,995	2,098,707	2,166,078
<b>Total fund equity</b>	<b>1,508,005</b>	<b>278,328</b>	<b>114,164</b>	<b>108,235</b>	<b>62,362</b>	<b>15,618</b>	<b>11,995</b>	<b>2,098,707</b>	<b>2,166,078</b>
<b>Total liabilities and fund equity</b>	<b>\$ 1,640,814</b>	<b>\$ 311,635</b>	<b>\$ 115,652</b>	<b>\$ 122,292</b>	<b>\$ 62,362</b>	<b>\$ 15,618</b>	<b>\$ 12,341</b>	<b>\$ 2,280,714</b>	<b>\$ 2,679,342</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DEBT SERVICE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 YEAR ENDED JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	County	Library	Midlands	Fire Service	Dutchman	Stonebridge	Isle of Pines	Totals	
	Bonds	Bonds	Tech Bonds	Bonds	Shores Sewer Assessment Bonds	Drive Assessment Bonds	Bonds	Nonmajor June 30,	
								2006	2005
Revenue:									
Property taxes	\$ 3,564,084	\$ 891,482	\$ 6,952	\$ 298,307	\$	\$	\$ 17,498	\$ 4,778,323	\$ 4,509,766
Interest	55,894	13,671	7,329	6,574	4,352	1,052	396	89,268	43,138
Other					26,600	11,680		38,280	38,835
Total revenue	3,619,978	905,153	14,281	304,881	30,952	12,732	17,894	4,905,871	4,591,739
Expenditures:									
Principal	2,135,000	575,000		290,000	18,773	5,401	16,421	3,040,595	2,875,979
Interest	1,669,650	311,390		72,800	6,227	7,109	5,590	2,072,766	2,210,517
Total expenditures	3,804,650	886,390	-	362,800	25,000	12,510	22,011	5,113,361	5,086,496
Excess (deficiency) of revenues over expenditures	(184,672)	18,763	14,281	(57,919)	5,952	222	(4,117)	(207,490)	(494,757)
Other financing sources (uses):									
Transfers in	140,119							140,119	-
Total other financing sources (uses)	140,119	-	-	-	-	-	-	140,119	-
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(44,553)	18,763	14,281	(57,919)	5,952	222	(4,117)	(67,371)	(494,757)
Fund balance, beginning of year	1,552,558	259,565	99,883	166,154	56,410	15,396	16,112	2,166,078	2,660,835
Fund balance, end of year	\$ 1,508,005	\$ 278,328	\$ 114,164	\$ 108,235	\$ 62,362	\$ 15,618	\$ 11,995	\$ 2,098,707	\$ 2,166,078



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**Isle of Pines --** This fund is used to account for construction of water and sewer lines within the county. General Obligation Bond resources are used to finance this project.

**Library Construction –** This fund is used to account for construction of new Libraries within the county. Contributions from General fund resources are used to finance this project.

**EMS Healthcare Delivery System --** This fund is used to account for construction of new EMS facilities within the county. Contributions from General Fund resources are used to finance this project.

**Judicial/Administration Campus Construction --** This fund is used to account for construction of the county's courthouse and administration buildings. Contribution from the county's General Fund as well as General Obligation Bond resources are used to finance this project.

**Lexington Bar Assoc. (Courthouse Tech & Furniture) --** This fund is used to account for technical equipment and furniture purchases. Contributions from the Bar Assoc. are used to finance this project.

**DSS Bldg Construction --** This fund is used to account for the construction of the county's DSS building. Contributions from the county's General Fund resources are used to finance this project.

**Fire Station/Service Center Construction --** This fund is used to account for the construction of the county's north lake fire station, magistrate, and law enforcement building. Contributions from the county's General Fund resources are used to finance this project.

**CAMA & ROD System Development --** This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park --** This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

COUNTY OF LEXINGTON  
 CAPITAL PROJECTS FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

ASSETS	Isle of Pines Construction	Library Construction	EMS Healthcare Delivery System	Judicial/Admin. Campus Construction	Lex Bar Assoc Courthouse Tech & Furn	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gotha Industrial Park	Totals Nonmajor June 30,	
										2006	2005
Cash and cash equivalents	\$	\$ 1,260,768	\$ 230	\$	\$ 1,550	\$ 3,500,000	\$ 3,732,664	\$ 61,485	\$	\$ 8,556,697	\$ 7,013,033
Investments		789,973	722,776							1,512,749	1,188,567
Accounts receivable	4,060									4,060	-
<b>Total assets</b>	<b>\$ 4,060</b>	<b>\$ 2,050,741</b>	<b>\$ 723,006</b>	<b>\$ -</b>	<b>\$ 1,550</b>	<b>\$ 3,500,000</b>	<b>\$ 3,732,664</b>	<b>\$ 61,485</b>	<b>\$ -</b>	<b>\$ 10,073,506</b>	<b>\$ 8,201,600</b>
<b>LIABILITIES AND FUND EQUITY</b>											
<b>Liabilities:</b>											
Accounts payable and accrued payables	\$		\$ 5,774	\$	\$	\$	\$	\$	\$	\$ 5,774	\$ 124,017
Retainage payable										-	41,185
Interfund payable										-	68,108
Due to other funds											
General fund	4,060									4,060	-
Special revenue									110,000	110,000	-
<b>Total liabilities</b>	<b>4,060</b>	<b>-</b>	<b>5,774</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,000</b>	<b>119,834</b>	<b>233,310</b>
<b>Fund equity:</b>											
Fund balances											
Unreserved, undesignated		2,050,741	717,232		1,550	3,500,000	3,732,664	61,485	(110,000)	9,953,672	7,968,290
<b>Total fund equity</b>	<b>-</b>	<b>2,050,741</b>	<b>717,232</b>	<b>-</b>	<b>1,550</b>	<b>3,500,000</b>	<b>3,732,664</b>	<b>61,485</b>	<b>(110,000)</b>	<b>9,953,672</b>	<b>7,968,290</b>
<b>Total liabilities and fund equity</b>	<b>\$ 4,060</b>	<b>\$ 2,050,741</b>	<b>\$ 723,006</b>	<b>\$ -</b>	<b>\$ 1,550</b>	<b>\$ 3,500,000</b>	<b>\$ 3,732,664</b>	<b>\$ 61,485</b>	<b>\$ -</b>	<b>\$ 10,073,506</b>	<b>\$ 8,201,600</b>

COUNTY OF LEXINGTON  
 CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 YEAR ENDED JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

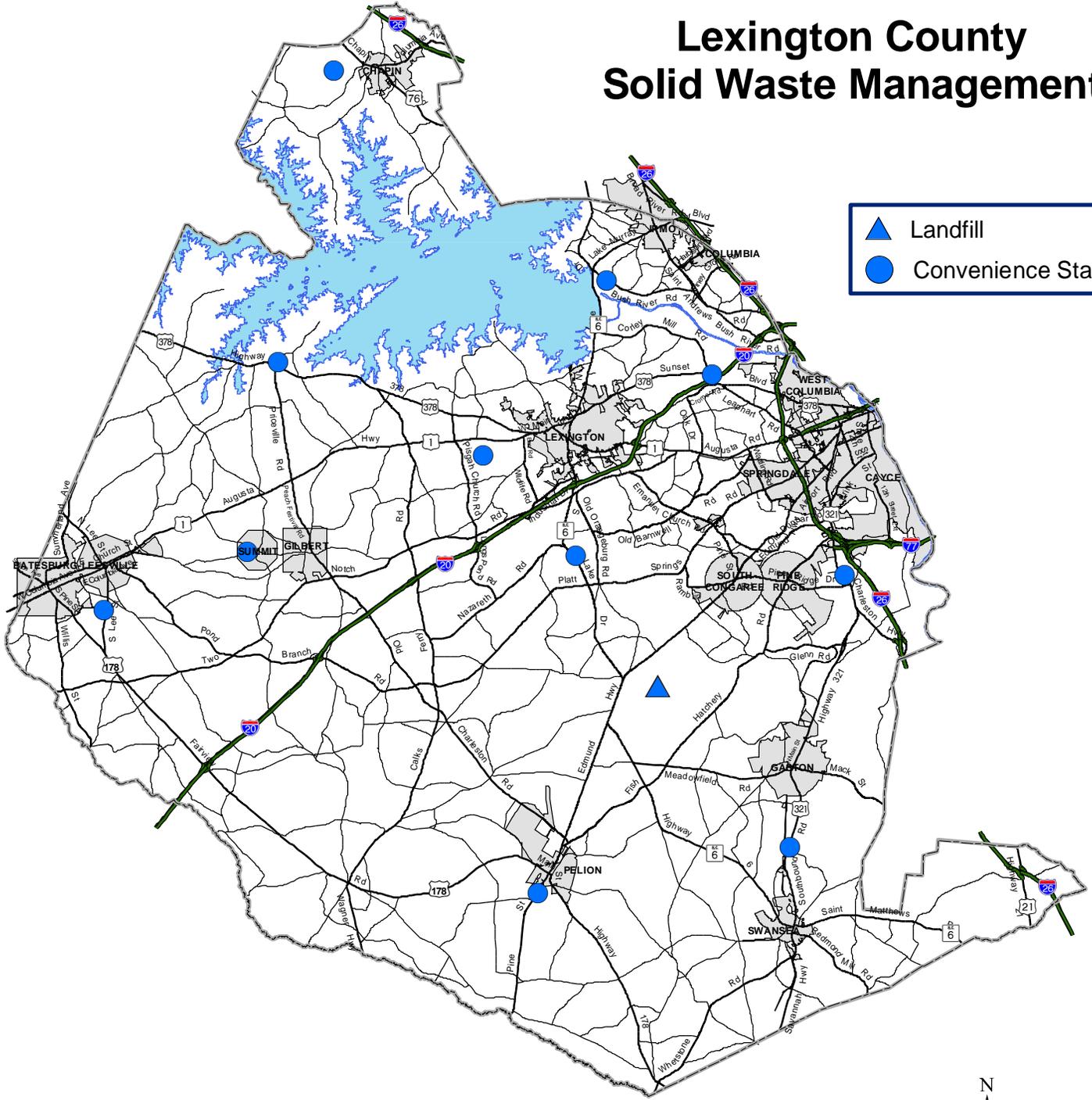
	Isle of Pines	Library	EMS	Judicial/Admin.	Lex Bar Assoc	DSS Bldg	Fire Service	CAMA &	Saxe Gotha	Totals	
	Construction	Construction	Healthcare Delivery System	Campus Construction	Courthouse Tech & Furn	Construction	Stations Construction	ROD System Development	Industrial Park	2006	2005
<b>Revenues:</b>											
Interest (net of increase (decrease) in the fair value of investments)	\$	\$ 50,741	\$ 30,202	\$ 5,683	\$ 36	\$	\$ 267,990	\$ 1,269	\$	\$ 355,921	\$ 42,197
Miscellaneous										-	306
<b>Total revenues</b>		<b>50,741</b>	<b>30,202</b>	<b>5,683</b>	<b>36</b>		<b>267,990</b>	<b>1,269</b>		<b>355,921</b>	<b>42,503</b>
<b>Expenditures:</b>											
<b>Operating expenditures:</b>											
General administration								17,254		17,254	-
Public safety			27,420							27,420	-
<b>Capital outlay:</b>											
General administration								1,310		1,310	80,778
General services										-	251
Public safety			18,829				36,222			55,051	146,032
Judicial										-	44,862
Boards and commissions										-	514
Health and human services				182,331						182,331	465,060
Non-departmental										-	658,261
Community & economic development									110,000	110,000	-
<b>Total expenditures</b>			<b>46,249</b>	<b>182,331</b>			<b>36,222</b>	<b>18,564</b>	<b>110,000</b>	<b>393,366</b>	<b>1,395,758</b>
Excess (deficiency) of revenues over expenditures		<b>50,741</b>	<b>(16,047)</b>	<b>(176,648)</b>	<b>36</b>		<b>231,768</b>	<b>(17,295)</b>	<b>(110,000)</b>	<b>(37,445)</b>	<b>(1,353,255)</b>
<b>Other financing sources (uses):</b>											
General obligation bond proceeds	83,422									83,422	136,250
Sale of land										-	1,675,000
Transfers in	744	2,000,000						78,780		2,079,524	7,000,000
Transfers out				(140,119)						(140,119)	(10,128)
<b>Total other financing sources (uses):</b>	<b>84,166</b>	<b>2,000,000</b>	<b>-</b>	<b>(140,119)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,780</b>	<b>-</b>	<b>2,022,827</b>	<b>8,801,122</b>
Excess of revenues and other sources over (under) expenditures and uses	<b>84,166</b>	<b>2,050,741</b>	<b>(16,047)</b>	<b>(316,767)</b>	<b>36</b>	<b>-</b>	<b>231,768</b>	<b>61,485</b>	<b>(110,000)</b>	<b>1,985,382</b>	<b>7,447,867</b>
Fund balance, beginning of year	<b>(84,166)</b>	<b>-</b>	<b>733,279</b>	<b>316,767</b>	<b>1,514</b>	<b>3,500,000</b>	<b>3,500,896</b>	<b>-</b>	<b>-</b>	<b>7,968,290</b>	<b>520,423</b>
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ 2,050,741</b>	<b>\$ 717,232</b>	<b>\$ -</b>	<b>\$ 1,550</b>	<b>\$ 3,500,000</b>	<b>\$ 3,732,664</b>	<b>\$ 61,485</b>	<b>\$ (110,000)</b>	<b>\$ 9,953,672</b>	<b>\$ 7,968,290</b>



# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

-  Landfill
-  Convenience Stations




 Map Produced By: Lexington County  
 Department of Planning & GIS, 2005  
 View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
 Services Link: GIS Property, Mapping & Data Service



# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Lexington County Solid Waste Management** -- Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** -- Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

ASSETS	Solid Waste	Pelion Airport	Totals	
			2006	2005
Current assets:				
Cash and cash equivalents	\$ 2,684,830	\$ 45,603	\$ 2,730,433	\$ 2,334,941
Petty cash	150		150	150
Investments	497,475		497,475	357,786
Receivables (net of allowance for uncollectibles):				
Property taxes	294,693		294,693	279,101
Accounts	300,779	16,629	317,408	245,875
Due from other funds :				
Solid waste/tires			-	27,600
Due from state shared revenue	23,867		23,867	23,717
Due from DHEC	4,223		4,223	4,982
Interfund receivable	3,582		3,582	129,573
Inventory - aviation fuel		24,790	24,790	-
<b>Total current assets</b>	<b>3,809,599</b>	<b>87,022</b>	<b>3,896,621</b>	<b>3,403,725</b>
Non-current assets:				
Capital assets:				
Land	1,168,311	30,892	1,199,203	1,199,203
Buildings	1,194,123	29,385	1,223,508	1,223,508
Improvements	1,625,441	164,722	1,790,163	1,757,229
Machinery and equipment	3,561,024		3,561,024	3,317,254
Office furniture and equipment	37,147	859	38,006	45,343
Vehicles	289,469		289,469	262,751
Construction in progress		8,317	8,317	-
	7,875,515	234,175	8,109,690	7,805,288
Less: accumulated depreciation	(3,148,489)	(29,314)	(3,177,803)	(2,976,850)
<b>Total non-current assets</b>	<b>4,727,026</b>	<b>204,861</b>	<b>4,931,887</b>	<b>4,828,438</b>
<b>Total assets</b>	<b>\$ 8,536,625</b>	<b>\$ 291,883</b>	<b>\$ 8,828,508</b>	<b>\$ 8,232,163</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

LIABILITIES	Solid Waste	Pelion Airport	Totals	
			2006	2005
Current liabilities (payable from current assets):				
Accounts payable	\$ 1,143,762	\$ 33,993	\$ 1,177,755	\$ 1,115,916
Accrued salaries	25,713		25,713	25,900
Compensated absences	46,979		46,979	50,782
Accrued payroll fringes	5,853		5,853	5,877
Accrued sales tax	7		7	65
Due to other funds:				
General fund	41,495		41,495	30,884
Solid waste			-	27,600
Internal service fund - motor pool	34		34	-
Interfund payable	3,582		3,582	129,573
Total current liabilities (payable from current assets)	1,267,425	33,993	1,301,418	1,386,597
Long-term liabilities:				
Closure/post-closure care cost payable	319,099		319,099	270,007
Total long-term liabilities	319,099	-	319,099	270,007
Non-current liabilities:				
Deferred revenues	212,661		212,661	221,882
Total liabilities	1,799,185	33,993	1,833,178	1,878,486
NET ASSETS				
Invested in capital assets	4,727,026	204,861	4,931,887	4,828,438
Restricted per state mandate (tires)	22,020		22,020	-
Unrestricted	1,988,394	53,029	2,041,423	1,525,239
Total net assets	\$ 6,737,440	\$ 257,890	\$ 6,995,330	\$ 6,353,677

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Pelion Airport	Totals	
			2006	2005
<b>Operating revenues:</b>				
Landfill fees	\$ 1,279,160	\$	\$ 1,279,160	\$ 1,235,326
Garbage franchise fees	82,203		82,203	77,679
Recycling fees	212,687		212,687	177,307
Rental income & fees		14,853	14,853	8,422
<b>Total operating revenues</b>	<b>1,574,050</b>	<b>14,853</b>	<b>1,588,903</b>	<b>1,498,734</b>
<b>Operating expenses:</b>				
Salaries and wages	706,662		706,662	699,981
Payroll fringes	236,898		236,898	230,366
Contracted maintenance	115,010		115,010	135,076
Contracted services	4,092,340	3,083	4,095,423	4,012,292
Refrigerant disposal			-	4,863
Professional services	185,622	5,343	190,965	173,389
Drug testing services	70		70	-
Advertising	1,954		1,954	1,813
Legal services	150	2,200	2,350	-
Landfill monitoring	77,196		77,196	116,683
Closure/postclosure care cost	49,092		49,092	49,501
Technical currency & support	1,000		1,000	1,000
Office supplies	1,103		1,103	1,679
Duplicating	658		658	638
Operating supplies	42,476		42,476	26,361
Building repairs and maintenance	72,417	19,295	91,712	50,036
Heavy and small equipment repairs	176,397		176,397	163,193
Vehicle repairs and maintenance	13,649		13,649	12,493
Building and land rental	1,500		1,500	1,500
Equipment rental	5,514		5,514	382
Building insurance	2,233	711	2,944	3,199
Vehicle insurance	6,360		6,360	6,360
Comprehensive insurance	16,319		16,319	7,951
General tort liability insurance	3,071		3,071	2,689
Surety bonds	165		165	-
Data processing equipment insurance	82		82	80
Telephone, long distance, and other communication charges	21,398	370	21,768	24,431
Postage	830		830	716
Transportation and education	2,498	857	3,355	3,012
Utilities	99,155	4,893	104,048	84,629
Gas, fuel, and oil	97,763		97,763	68,575
Uniforms	5,011		5,011	5,229
Licenses and permits	3,474		3,474	3,896
Outside personnel and inmate labor	356,188		356,188	356,352
Depreciation	433,478	19,534	453,012	409,135
Keep America Beautiful	24,000		24,000	24,000
Claims & judgments	250		250	250
Small tools and minor equipment	1,184		1,184	7,834
Minor software	623		623	-
<b>Total operating expenses</b>	<b>6,853,790</b>	<b>56,286</b>	<b>6,910,076</b>	<b>6,689,584</b>
<b>Operating income (loss)</b>	<b>(5,279,740)</b>	<b>(41,433)</b>	<b>(5,321,173)</b>	<b>(5,190,850)</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Pelion Airport	Totals	
			2006	2005
Nonoperating revenues (expenses):				
Property taxes	\$ 5,586,864	\$	\$ 5,586,864	\$ 5,237,893
Local government - tires	92,485		92,485	88,840
State grant	88,319	16,629	104,948	100
DHEC/SW Mgt. grant	16,190		16,190	17,989
Rental income & lease agreements	7,800		7,800	7,500
Interest income	99,855	1,188	101,043	51,138
Miscellaneous revenue			-	15,859
Tax appeals and delinquent tax interest	17		17	81
Sale of capital assets (loss)			-	38,460
Total nonoperating revenues (expenses)	<u>5,891,530</u>	<u>17,817</u>	<u>5,909,347</u>	<u>5,457,860</u>
Income (loss) before contributions and transfers	<u>611,790</u>	<u>(23,616)</u>	<u>588,174</u>	<u>267,010</u>
Capital contributions	27,191		27,191	-
Transfers in	14	26,288	26,302	46,894
Transfers out	(14)		(14)	(3,844)
Total capital contributions and transfers	<u>27,191</u>	<u>26,288</u>	<u>53,479</u>	<u>43,050</u>
Change in net assets	638,981	2,672	641,653	310,060
Net assets, beginning of year	<u>6,098,459</u>	<u>255,218</u>	<u>6,353,677</u>	<u>6,043,617</u>
Net assets, end of year	<u>\$ 6,737,440</u>	<u>\$ 257,890</u>	<u>\$ 6,995,330</u>	<u>\$ 6,353,677</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Pelion Airport	Totals	
			2006	2005
Cash flows from operating activities:				
Cash received from customers	\$ 1,519,046	\$ 14,853	\$ 1,533,899	\$ 1,361,161
Cash payments to suppliers for goods and services	(5,385,672)	(31,104)	(5,416,776)	(4,578,306)
Cash payments to employees for services	(947,574)		(947,574)	(912,191)
Net cash provided (used) by operating activities	(4,814,200)	(16,251)	(4,830,451)	(4,129,336)
Cash flows from noncapital financing activities:				
Cash received from taxes	5,562,544		5,562,544	5,219,238
Rental income & lease agreements	7,800		7,800	7,500
Miscellaneous revenue			-	15,859
Operating grants received	104,792		104,792	18,905
State funds received		100	100	-
State shared revenue	92,335		92,335	91,516
Transfer from solid waste	14		14	-
Transfer from solid waste/DHEC grant			-	3,844
Transfer from economic development		26,288	26,288	43,050
Transfer to solid waste/DHEC grant	(14)		(14)	(3,844)
Net cash provided by noncapital financing activities:	5,767,471	26,388	5,793,859	5,396,068
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(520,953)	(8,317)	(529,270)	(1,115,238)
Proceeds from sale of equipment			-	155,185
Net cash provided (used) for capital and related financing activities	(520,953)	(8,317)	(529,270)	(960,053)
Cash flows from investing activities:				
Receipt of interest	99,855	1,188	101,043	51,138
Proceeds from sale of investments			-	15,019
Purchase of investments	(139,689)		(139,689)	1,714,751
Net cash provided (used) by investing activities	(39,834)	1,188	(38,646)	1,780,908
Net increase (decrease) in cash and cash equivalents	392,484	3,008	395,492	2,087,587
Cash and cash equivalents at beginning of the year	2,292,496	42,595	2,335,091	247,504
Cash and cash equivalents at end of the year	\$ 2,684,980	\$ 45,603	\$ 2,730,583	\$ 2,335,091

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Pelion Airport	Totals	
			2006	2005
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (5,279,740)	\$ (41,433)	\$ (5,321,173)	\$ (5,190,850)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	433,478	19,534	453,012	409,135
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(55,004)		(55,004)	(137,573)
(Increase) decrease in due from general fund			-	19
(Increase) decrease in due from solid waste	27,600		27,600	(27,600)
(Increase) decrease in due from solid waste/DHEC grants			-	5,342
(Increase) decrease in interfund receivable	125,991		125,991	(129,573)
(Increase) decrease in inventory		(24,790)	(24,790)	-
Increase (decrease) in accounts payable	27,329	30,453	57,782	715,411
Increase (decrease) in accrued sales tax		(15)	(15)	15
Increase (decrease) in due to general fund	10,545		10,545	24,964
Increase (decrease) in due to solid waste	100		100	(5,300)
Increase (decrease) in due to solid waste/tires	(27,600)		(27,600)	27,600
Increase (decrease) in interfund payable	(125,991)		(125,991)	129,573
Increase (decrease) in long term payable	49,092		49,092	49,501
Total adjustments	465,540	25,182	490,722	1,061,514
Net cash provided (used) by operating activities	\$ (4,814,200)	\$ (16,251)	\$ (4,830,451)	\$ (4,129,336)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2006	2005
Current assets:					
Cash and cash equivalents	\$ 2,684,830	\$	\$	\$ 2,684,830	\$ 2,292,346
Petty cash	150			150	150
Investments	497,475			497,475	357,786
Receivables (net of allowance for uncollectibles):					
Property taxes	294,693			294,693	279,101
Accounts	300,779			300,779	245,775
Due from other funds :					
Solid waste				-	27,600
Due from state shared revenue		23,867		23,867	23,717
Due from DHEC			4,223	4,223	4,982
Interfund receivable	3,582			3,582	129,573
<b>Total current assets</b>	<b>3,781,509</b>	<b>23,867</b>	<b>4,223</b>	<b>3,809,599</b>	<b>3,361,030</b>
Non-current assets:					
Capital assets					
Land	1,168,311			1,168,311	1,168,311
Buildings	1,194,123			1,194,123	1,194,123
Improvements	1,589,363	36,078		1,625,441	1,592,507
Machinery and equipment	3,182,444	378,580		3,561,024	3,317,254
Office furniture and equipment	34,522	2,625		37,147	44,484
Vehicles	255,447	34,022		289,469	262,751
	7,424,210	451,305	-	7,875,515	7,579,430
Less: accumulated depreciation	(2,962,494)	(185,995)		(3,148,489)	(2,967,070)
<b>Total non-current assets</b>	<b>4,461,716</b>	<b>265,310</b>	<b>-</b>	<b>4,727,026</b>	<b>4,612,360</b>
<b>Total assets</b>	<b>\$ 8,243,225</b>	<b>\$ 289,177</b>	<b>\$ 4,223</b>	<b>\$ 8,536,625</b>	<b>\$ 7,973,390</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2006	2005
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,142,023	\$ 523	\$ 1,216	\$ 1,143,762	\$ 1,112,376
Accrued salaries	25,713			25,713	25,900
Compensated absences	46,979			46,979	50,782
Accrued payroll fringes	5,853			5,853	5,877
Accrued sales tax	7			7	50
Due to other funds:					
General fund	41,295	58	142	41,495	30,884
Solid waste				-	27,600
Internal service - motor pool	34			34	-
Interfunds payable		1,266	2,316	3,582	129,573
<b>Total current liabilities (payable from current assets)</b>	<b>1,261,904</b>	<b>1,847</b>	<b>3,674</b>	<b>1,267,425</b>	<b>1,383,042</b>
Long-term liabilities:					
Closure/post-closure care cost payable	319,099			319,099	270,007
<b>Total long-term liabilities</b>	<b>319,099</b>	<b>-</b>	<b>-</b>	<b>319,099</b>	<b>270,007</b>
Non-current liabilities:					
Deferred revenues	208,737		3,924	212,661	221,882
<b>Total liabilities</b>	<b>1,789,740</b>	<b>1,847</b>	<b>7,598</b>	<b>1,799,185</b>	<b>1,874,931</b>
NET ASSETS					
Invested in capital assets	4,461,716	265,310		4,727,026	4,612,360
Restricted per state mandate (tires)		22,020		22,020	-
Unrestricted	1,991,769		(3,375)	1,988,394	1,486,099
<b>Total net assets</b>	<b>\$ 6,453,485</b>	<b>\$ 287,330</b>	<b>\$ (3,375)</b>	<b>\$ 6,737,440</b>	<b>\$ 6,098,459</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Tires	DHEC Grants	Totals	
				2006	2005
Operating revenues:					
Landfill fees	\$ 1,279,160	\$	\$	\$ 1,279,160	\$ 1,235,326
Garbage franchise fees	82,203			82,203	77,679
Recycling fees	212,687			212,687	177,307
Total operating revenues	1,574,050	-	-	1,574,050	1,490,312
Operating expenses:					
Salaries and wages	706,662			706,662	699,981
Payroll fringes	236,898			236,898	230,366
Contracted maintenance	111,396	3,614		115,010	135,076
Contracted services	4,033,787	48,203	10,350	4,092,340	4,011,954
Refrigerant disposal				-	4,863
Professional services	181,698		3,924	185,622	163,707
Drug testing services	70			70	-
Advertising	1,125		829	1,954	1,813
Legal services	150			150	-
Landfill monitoring	77,196			77,196	116,683
Closure/postclosure care cost	49,092			49,092	49,501
Technical currency & support	1,000			1,000	1,000
Office supplies	1,103			1,103	1,674
Duplicating	658			658	638
Operating supplies	37,975		4,501	42,476	26,248
Building repairs and maintenance	72,417			72,417	30,024
Heavy and small equipment repairs	151,188	25,209		176,397	163,193
Vehicle repairs and maintenance	11,138	2,511		13,649	12,493
Building and land rental	1,500			1,500	1,500
Equipment rental	5,514			5,514	382
Building insurance	2,233			2,233	2,177
Vehicle insurance	6,360			6,360	6,360
Comprehensive insurance	16,319			16,319	7,951
General tort liability insurance	3,071			3,071	2,689
Surety bonds	165			165	-
Data processing equipment insurance	82			82	80
Telephone, long distance, and other communication charges	21,398			21,398	24,339
Postage	830			830	716
Transportation and education	2,452		46	2,498	2,762
Utilities	99,155			99,155	83,329
Gas, fuel, and oil	97,763			97,763	68,575
Uniforms	5,011			5,011	5,229
Licenses and permits	3,474			3,474	3,896
Outside personnel and inmate labor	356,188			356,188	356,352
Depreciation	399,079	34,399		433,478	399,355
Keep America Beautiful	24,000			24,000	24,000
Claims & judgments	250			250	250
Small tools and minor equipment	1,184			1,184	7,518
Minor software	623			623	-
Total operating expenses	6,720,204	113,936	19,650	6,853,790	6,646,674
Operating income (loss)	(5,146,154)	(113,936)	(19,650)	(5,279,740)	(5,156,362)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Tires	DHEC Grants	Totals	
				2006	2005
Nonoperating revenues (expenses):					
Property taxes	\$ 5,586,864	\$	\$	\$ 5,586,864	\$ 5,237,893
Local government - tires		92,485		92,485	88,840
State grant		88,319		88,319	-
DHEC/SW Mgt. grant			16,190	16,190	17,989
Rental income & lease agreements	7,800			7,800	7,500
Interest income	99,814		41	99,855	50,003
Miscellaneous revenue				-	15,859
Tax appeals and delinquent tax interest	17			17	81
Sale of capital assets (loss)				-	38,460
<b>Total nonoperating revenues (expenses)</b>	<b>5,694,495</b>	<b>180,804</b>	<b>16,231</b>	<b>5,891,530</b>	<b>5,456,625</b>
Income (loss) before contributions and transfers	548,341	66,868	(3,419)	611,790	300,263
Capital contributions	27,191			27,191	-
Transfers in			14	14	3,844
Transfers out	(14)			(14)	(3,844)
<b>Total capital contributions and transfers</b>	<b>27,177</b>	<b>-</b>	<b>14</b>	<b>27,191</b>	<b>-</b>
Change in net assets	575,518	66,868	(3,405)	638,981	300,263
Net assets, beginning of year	5,877,967	220,462	30	6,098,459	5,798,196
Net assets, end of year	\$ 6,453,485	\$ 287,330	\$ (3,375)	\$ 6,737,440	\$ 6,098,459

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Tires	DHEC Grants	Totals	
				2006	2005
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 1,519,046	\$	\$	\$ 1,519,046	\$ 1,352,739
Cash payments to suppliers for goods and services	(5,188,490)	(180,654)	(16,528)	(5,385,672)	(4,546,862)
Cash payments to employees for services	(947,574)			(947,574)	(912,191)
Net cash provided (used) by operating activities	(4,617,018)	(180,654)	(16,528)	(4,814,200)	(4,106,314)
<b>Cash flows from noncapital financing activities:</b>					
Cash received from taxes	5,562,544			5,562,544	5,219,238
Rental income & lease agreements	7,800			7,800	7,500
Miscellaneous revenue				-	15,859
Operating grants received		88,319	16,473	104,792	18,905
State shared revenue		92,335		92,335	91,516
Transfer from solid waste			14	14	-
Transfer from solid waste/DHEC grant				-	3,844
Transfer to solid waste/DHEC grant	(14)			(14)	(3,844)
Net cash provided by noncapital financing activities:	5,570,330	180,654	16,487	5,767,471	5,353,018
<b>Cash flows from capital and related financing activities:</b>					
Acquisition and construction of capital assets	(520,953)			(520,953)	(889,380)
Proceeds from sale of equipment				-	155,185
Net cash provided (used) for capital and related financing activities	(520,953)	-	-	(520,953)	(734,195)
<b>Cash flows from investing activities:</b>					
Receipt of interest	99,814		41	99,855	50,003
Proceeds from sale of investments				-	15,019
Purchase of investments	(139,689)			(139,689)	1,714,751
Net cash provided (used) by investing activities	(39,875)	-	41	(39,834)	1,779,773
Net increase (decrease) in cash and cash equivalents	392,484	-	-	392,484	2,292,282
Cash and cash equivalents at beginning of the year	2,292,496	-	-	2,292,496	214
Cash and cash equivalents at end of the year	\$ 2,684,980	\$ -	\$ -	\$ 2,684,980	\$ 2,292,496

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Solid Waste	Tires	DHEC Grants	Totals	
				2006	2005
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (5,146,154)	\$ (113,936)	\$ (19,650)	\$ (5,279,740)	\$ (5,156,362)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	399,079	34,399		433,478	399,355
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(55,004)			(55,004)	(137,573)
(Increase) decrease in due from general fund				-	19
(Increase) decrease in due from solid waste		27,600		27,600	(27,600)
(Increase) decrease in due from solid waste/DHEC grants				-	5,342
(Increase) decrease in interfund receivable	125,991			125,991	(129,573)
Increase (decrease) in accounts payable	27,091	(865)	1,103	27,329	713,740
Increase (decrease) in due to general fund	10,487	58		10,545	24,964
Increase (decrease) in due to solid waste			100	100	(5,300)
Increase (decrease) in due to solid waste/tires	(27,600)			(27,600)	27,600
Increase (decrease) in interfund payable		(127,910)	1,919	(125,991)	129,573
Increase (decrease) in long term payable	49,092			49,092	49,501
Total adjustments	529,136	(66,718)	3,122	465,540	1,050,048
Net cash provided (used) by operating activities	\$ (4,617,018)	\$ (180,654)	\$ (16,528)	\$ (4,814,200)	\$ (4,106,314)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	2006	2005
Administrative:		
Salaries and wages	\$ 72,406	\$ 70,992
Payroll fringes	18,196	15,503
Professional services	-	3,186
Advertising	888	1,010
Legal services	150	-
Office supplies	30	76
Duplicating	81	82
Operating supplies	141	95
Vehicle repairs and maintenance	722	539
Building insurance	238	232
Vehicle insurance	530	530
General tort liability insurance	521	487
Surety bonds	8	-
Telephone, long distance, and other communication charges	7,676	8,858
Conference and meeting expenses	129	63
Subscription, dues, and books	141	-
Motor pool reimbursement	97	-
Utilities	8,950	5,350
Gas, fuel, and oil	2,189	1,844
Depreciation	6,198	7,874
Keep America Beautiful	24,000	24,000
Small tools and minor equipment	-	457
Total administrative	143,291	141,178
Accounting:		
Salaries and wages	62,367	54,025
Overtime	4,931	559
Part time	15,708	23,843
Payroll fringes	34,819	30,944
Professional services (audit)	2,525	2,858
Technical currency & support	1,000	1,000
Office supplies	758	1,316
Duplicating	183	147
Operating supplies	1,268	1,103
Building repairs and maintenance	-	5,500
Small equipment repairs	144	55
General tort liability insurance	94	88
Surety bonds	30	-
Data processing equip. insurance	82	80
Telephone, long distance, and other communication charges	446	520
Postage	830	716
Conference and meeting expenses	1,109	-
Depreciation	1,551	2,550
Small tools and minor equipment	50	-
Minor software	623	-
Total accounting	128,518	125,304

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	2006	2005
Convenience stations:		
Salaries and wages	\$ 37,599	\$ 36,847
Overtime	-	4,857
Part time	97,369	101,590
Payroll fringes	37,028	40,311
Contracted services	985,718	1,046,560
Advertising	237	803
Office supplies	165	149
Duplicating	176	250
Operating supplies	11,826	16,030
Building repairs and maintenance	10,285	21,374
Heavy equipment repairs	20,837	42,985
Small equipment repairs	173	198
Vehicle repairs and maintenance	831	251
Land rental	1,500	1,500
Building insurance	720	702
Vehicle insurance	530	530
General tort liability insurance	318	144
Surety bonds	8	-
Telephone, long distance, and other communication charges	6,995	8,708
Conference and meeting expenses	283	629
Personal mileage reimbursements	493	313
Utilities	49,540	39,714
Gas, fuel, and oil	846	347
Uniforms and clothing	497	472
Licenses & permits	500	500
Outside personnel	356,188	356,352
Depreciation	91,290	91,325
Claims & judgments	250	250
Small tools and minor equipment	229	598
Total convenience stations	1,712,431	1,814,289
Landfill operations:		
Salaries and wages	144,568	152,020
Overtime	7,026	3,164
Payroll fringes	60,166	60,268
Contracted maintenance	93,855	107,840
Contracted services	-	3,066
Refrigerant disposal	-	4,863
Professional services	20,620	38,721
Drug testing services	30	-
Landfill monitor - Batesburg	24,333	55,790
Landfill monitor - Edmund	25,395	27,280
Landfill monitor - Chapin	27,468	33,613
Closure/postclosure care costs	49,092	49,501
Duplicating	68	31
Operating supplies	20,369	4,126

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	2006	2005
Landfill operations continued:		
Building repairs and maintenance	\$ 9,798	\$ 2,251
Heavy equipment repairs	77,974	66,877
Vehicle repairs and maintenance	5,084	4,160
Vehicle insurance	2,650	2,650
Comprehensive insurance	15,789	7,062
General tort liability insurance	1,129	1,056
Surety bonds	30	-
Telephone, long distance, and other communication charges	2,683	2,645
Utilities	4,597	3,344
Gas, fuel, and oil	68,623	44,381
Uniforms and clothing	1,856	1,599
License and permits	1,925	2,455
Depreciation	198,755	167,019
Small tools and minor equipment	263	-
Total landfill operations	<u>864,146</u>	<u>845,782</u>
321 Reclamation/closeout:		
Contracted services	78,462	138,257
Professional services	158,553	118,843
Utilities	27,045	27,458
Licenses & permits	949	941
Depreciation	31,722	31,545
Total reclamation/closeout	<u>296,731</u>	<u>317,044</u>
Transfer station:		
Salaries and wages	109,879	116,119
Overtime	5,077	3,641
Payroll fringes	45,953	45,086
Contracted maintenance	17,541	19,758
Contracted services	2,969,607	2,778,470
Professional services	-	100
Office supplies	150	104
Duplicating	74	70
Operating supplies	3,890	2,446
Building repairs and maintenance	52,334	899
Heavy equipment repairs	40,678	41,886
Small equipment repairs	2,262	1,351
Equipment rental	5,514	382
Building insurance	1,275	1,243
Comprehensive insurance	530	889
General tort liability insurance	778	728

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	2006	2005
Transfer station continued:		
Surety bonds	\$ 23	\$ -
Telephone, long distance, and other communication charges	1,544	1,683
Conference and meeting	-	1,200
Utilities	9,023	7,464
Gas, fuel, and oil	12,190	9,680
Uniforms and clothing	1,188	1,139
Licenses & permits	100	-
Depreciation	43,244	44,338
Small tools and minor equipment	326	494
Total transfer station	<u>3,323,180</u>	<u>3,079,170</u>
Recycling:		
Salaries & wages	43,594	41,914
Overtime	75	229
Part time	106,063	90,181
Payroll fringes	40,736	38,254
Drug testing services	40	-
Office supplies	-	27
Duplicating	76	58
Operating supplies	481	429
Heavy equipment repairs & maintenance	20	245
Small equipment repairs & maintenance	9,100	6,089
Vehicle repairs & maintenance	4,501	5,066
Vehicle insurance	2,650	2,650
General tort liability	231	216
Surety bonds	66	-
Telephone, long distance, and other communication charges	2,054	1,924
Conference and meeting	-	-
Subscriptions, dues & books	200	200
Gas, fuel & oil	13,915	12,323
Uniforms & clothing	1,470	2,020
Depreciation	26,319	24,122
Small tools & minor equipment	316	1,133
Total recycling	<u>251,907</u>	<u>227,080</u>
Solid Waste - Tires:		
Contracted maintenance	3,614	7,477
Contracted services - tire disposal	48,203	35,725
Heavy equipment repairs & maintenance	25,209	2,366
Vehicle repairs & maintenance	2,511	2,477
Depreciation	34,399	30,582
Small tools & minor equipment	-	211
Total solid waste tires	<u>113,936</u>	<u>78,838</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	2006	2005
Solid Waste/DHEC Grants:		
Contracted services	\$ 10,350	\$ 9,876
Professional services	3,924	-
Advertising & publicity	829	-
Operating supplies	4,501	2,018
Heavy equipment repairs & maintenance	-	1,141
Conference and meeting expenses	46	357
Small tools & minor equipment	-	4,597
Total solid waste DHEC grants	<u>19,650</u>	<u>17,989</u>
Total operating expenses by department	<u>\$ 6,853,790</u>	<u>\$ 6,646,674</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
ASSETS		
Current assets:		
Cash - treasurer	\$ 2,684,830	\$ 2,292,346
Petty cash	150	150
Investments	497,475	357,786
Receivables (net of allowance for uncollectibles):		
Property taxes	294,693	279,101
Accounts	300,779	245,775
Interfund receivable	<u>3,582</u>	<u>129,573</u>
Total current assets	<u>3,781,509</u>	<u>3,304,731</u>
Non-current assets:		
Capital assets		
Land	1,168,311	1,168,311
Buildings	1,194,123	1,194,123
Improvements	1,589,363	1,556,429
Machinery and equipment	3,182,444	2,938,674
Office furniture and equipment	34,522	41,859
Vehicles	<u>255,447</u>	<u>228,729</u>
Less: accumulated depreciation	<u>7,424,210</u> <u>(2,962,494)</u>	<u>7,128,125</u> <u>(2,815,474)</u>
Total non-current assets	<u>4,461,716</u>	<u>4,312,651</u>
Total assets	<u>\$ 8,243,225</u>	<u>\$ 7,617,382</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 1,142,023	\$ 1,110,894
Accrued salaries	25,713	25,900
Compensated absences	46,979	50,782
Accrued FICA	1,874	1,901
Accrued SCRS	2,066	1,994
Accrued PORS	56	-
Accrued workers compensation	1,857	1,982
Accrued sales tax	7	31
Due to other funds:		
General fund	41,295	30,842
Solid waste - tires	-	27,600
Internal service fund - motor pool	34	-
Total current liabilities	<u>1,261,904</u>	<u>1,251,926</u>
Long-term liabilities:		
Closure/post-closure care cost payable	<u>319,099</u>	<u>270,007</u>
Total long-term liabilities	<u>319,099</u>	<u>270,007</u>
Non-current liabilities:		
Deferred revenue	<u>208,737</u>	<u>217,482</u>
Total liabilities	<u>1,789,740</u>	<u>1,739,415</u>
<b>NET ASSETS</b>		
Invested in capital assets	4,461,716	4,312,651
Unrestricted	<u>1,991,769</u>	<u>1,565,316</u>
Total net assets	<u>\$ 6,453,485</u>	<u>\$ 5,877,967</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating revenues:		
Landfill fees	\$ 1,279,160	\$ 1,235,326
Garbage franchise fees	82,203	77,679
Recycling fees	212,687	177,307
Total landfill revenues	<u>1,574,050</u>	<u>1,490,312</u>
Operating expenses:		
Salaries and wages	706,662	699,981
Payroll fringes	236,898	230,366
Contracted maintenance	111,396	127,599
Contracted services	4,033,787	3,966,353
Refrigerant disposal	-	4,863
Professional services	181,698	163,707
Drug testing services	70	-
Advertising - publicity	1,125	1,813
Legal services	150	-
Landfill monitoring	77,196	116,683
Closure/postclosure care cost	49,092	49,501
Technical currency & support	1,000	1,000
Office supplies	1,103	1,674
Duplicating	658	638
Operating supplies	37,975	24,230
Building repairs and maintenance	72,417	30,024
Heavy and small equipment repairs	151,188	159,686
Vehicle repairs and maintenance	11,138	10,016
Land rental	1,500	1,500
Equipment rental	5,514	382
Building insurance	2,233	2,177
Vehicle insurance	6,360	6,360
Comprehensive insurance	16,319	7,951
General tort liability insurance	3,071	2,689
Surety bonds	165	-
Data processing equipment insurance	82	80
Telephone, long distance, and other communication charges	21,398	24,339
Postage	830	716
Transportation and education	2,452	2,405
Utilities	99,155	83,329
Gas, fuel, and oil	97,763	68,575
Uniforms and clothing	5,011	5,229
Licenses and permits	3,474	3,896
Outside personnel and inmate labor	356,188	356,352
Depreciation	399,079	368,773
Keep America Beautiful	24,000	24,000
Claims & judgments	250	250
Small tools and minor equipment	1,184	2,710
Minor software	623	-
Total operating expenses	<u>6,720,204</u>	<u>6,549,847</u>
Operating income (loss)	<u>(5,146,154)</u>	<u>(5,059,535)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Nonoperating revenues (expenses)		
Property taxes	5,586,864	5,237,893
Rental income & lease agreements	7,800	7,500
Interest income	99,814	49,520
Miscellaneous revenues	-	15,859
Tax appeals and delinquent tax interest	17	81
Sale of capital assets (loss)	-	84,112
Total nonoperating revenues (expenses)	<u>5,694,495</u>	<u>5,394,965</u>
Income (loss) before contributions and transfers	<u>548,341</u>	<u>335,430</u>
Capital contributions	27,191	-
Transfers out	<u>(14)</u>	<u>(3,844)</u>
Total capital contributions and transfers	<u>27,177</u>	<u>(3,844)</u>
Change in net assets	575,518	331,586
Net assets, July 1	<u>5,877,967</u>	<u>5,546,381</u>
Net assets, June 30	<u>\$ 6,453,485</u>	<u>\$ 5,877,967</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Cash flows from operating activities:		
Cash received from customers	\$ 1,519,046	\$ 1,352,739
Cash payments to suppliers for goods and services	(5,188,490)	(4,576,567)
Cash payments to employees for services	(947,574)	(912,191)
Net cash provided (used) by operating activities	<u>(4,617,018)</u>	<u>(4,136,019)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	5,562,544	5,219,238
Rental income & lease agreements	7,800	7,500
Miscellaneous revenue	-	15,859
Transfer to solid waste/DHEC grant	(14)	(3,844)
Net cash provided by noncapital financing activities	<u>5,570,330</u>	<u>5,238,753</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(520,953)	(702,244)
Proceeds from sale of equipment	-	127,585
Net cash provided (used) for capital and related financing activities	<u>(520,953)</u>	<u>(574,659)</u>
Cash flows from investing activities:		
Interest on investments	99,814	49,520
Proceeds from sale of investments	-	1,714,751
Purchase of investments	(139,689)	-
Net cash provided (used) by investing activities	<u>(39,875)</u>	<u>1,764,271</u>
Net increase (decrease) in cash and cash equivalents	392,484	2,292,346
Cash and cash equivalents at beginning of year	<u>2,292,496</u>	<u>150</u>
Cash and cash equivalents at end of year	<u>\$ 2,684,980</u>	<u>\$ 2,292,496</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Net operating income (loss)	\$ (5,146,154)	\$ (5,059,535)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	399,079	368,773
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(55,004)	(137,573)
(Increase) decrease in due from general fund	-	19
(Increase) decrease in due from solid waste/DHEC grants	-	5,342
(Increase) decrease interfund receivable	125,991	(129,573)
Increase (decrease) in accounts payable	27,091	714,463
Increase (decrease) in due to general fund	10,487	24,964
Increase (decrease) in due to solid waste/tires	(27,600)	27,600
Increase (decrease) in long term payable	49,092	49,501
Total adjustments	<u>529,136</u>	<u>923,516</u>
Net cash provided (used) by operating activities	<u>\$ (4,617,018)</u>	<u>\$ (4,136,019)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Current assets:		
Due from solid waste	\$ -	\$ 27,600
Due from state shared revenue	<u>23,867</u>	<u>23,717</u>
Total current assets	<u>23,867</u>	<u>51,317</u>
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	378,580	378,580
Office furniture and equipment	2,625	2,625
Vehicles	<u>34,022</u>	<u>34,022</u>
	451,305	451,305
Less: accumulated depreciation	<u>(185,995)</u>	<u>(151,596)</u>
Total non-current assets	<u>265,310</u>	<u>299,709</u>
Total assets	<u>289,177</u>	<u>351,026</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	523	1,388
Interfund payable	1,266	129,176
Due to general fund	<u>58</u>	<u>-</u>
Total liabilities	<u>1,847</u>	<u>130,564</u>
<b>NET ASSETS</b>		
Invested in capital assets	265,310	299,709
Unrestricted	-	(79,247)
Restricted per state mandate (tires)	<u>22,020</u>	<u>-</u>
Total net assets	<u>\$ 287,330</u>	<u>\$ 220,462</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating expenses:		
Contracted maintenance	\$ 3,614	\$ 7,477
Contracted services (tire disposal)	48,203	35,725
Heavy equipment repairs & maintenance	25,209	2,366
Vehicle repairs & maintenance	2,511	2,477
Depreciation	34,399	30,582
Small tools & minor equipment	-	211
Total operating expenses	<u>113,936</u>	<u>78,838</u>
Operating income (loss)	<u>(113,936)</u>	<u>(78,838)</u>
Nonoperating revenues (expenses)		
Local government - tires	92,485	88,840
State grant	88,319	-
Interest income	-	453
Sale of capital assets (loss)	-	(45,652)
Total nonoperating revenues (expenses)	<u>180,804</u>	<u>43,641</u>
Income (loss) before contributions and transfers	<u>66,868</u>	<u>(35,197)</u>
Change in net assets	66,868	(35,197)
Net assets, beginning of year	<u>220,462</u>	<u>255,659</u>
Net assets, end of year	<u>\$ 287,330</u>	<u>\$ 220,462</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (180,654)	\$ 52,484
Net cash provided (used) by operating activities	<u>(180,654)</u>	<u>52,484</u>
Cash flows from noncapital financing activities:		
State share revenue	92,335	91,516
State grant	<u>88,319</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>180,654</u>	<u>91,516</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	-	(187,136)
Proceeds from sale of fixed assets	<u>-</u>	<u>27,600</u>
Net cash provided (used) for capital and related financing activities	<u>-</u>	<u>(159,536)</u>
Cash flows from investing activities:		
Interest on investments	-	453
Proceeds from sale of investments	<u>-</u>	<u>15,019</u>
Net cash provided (used) by investing activities	<u>-</u>	<u>15,472</u>
Net increase (decrease) in cash and cash equivalents	-	(64)
Cash and cash equivalents at beginning of year	<u>-</u>	<u>64</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Net operating income (loss)	<u>\$ (113,936)</u>	<u>\$ (78,838)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	34,399	30,582
Changes in assets and liabilities:		
(Increase) decrease in due from solid waste	27,600	(27,600)
Increase (decrease) in accounts payable	(865)	(836)
Increase (decrease) in interfund payable	(127,910)	129,176
Increase (decrease) in due to general fund	<u>58</u>	<u>-</u>
Total adjustments	<u>(66,718)</u>	<u>131,322</u>
Net cash provided (used) by operating activities	<u>\$ (180,654)</u>	<u>\$ 52,484</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Current assets:		
Due from DHEC	\$ 4,223	\$ 4,982
Total assets	<u>4,223</u>	<u>4,982</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	1,216	94
Interfund payable	2,316	397
Accrued sales tax	-	19
Due to other funds	142	42
Deferred revenue	<u>3,924</u>	<u>4,400</u>
Total liabilities	<u>7,598</u>	<u>4,952</u>
<b>NET ASSETS</b>		
Unrestricted	<u>(3,375)</u>	<u>30</u>
Total net assets	<u>\$ (3,375)</u>	<u>\$ 30</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating expenses:		
Contracted services	\$ 10,350	\$ 9,876
Professional services	3,924	-
Advertising & publicity	829	-
Operating supplies	4,501	2,018
Heavy equipment repairs & maintenance	-	1,141
Conference and meeting expense	46	357
Small tools & minor equipment	-	4,597
Total operating expenses	<u>19,650</u>	<u>17,989</u>
Operating income (loss)	<u>(19,650)</u>	<u>(17,989)</u>
Nonoperating revenues (expenses):		
Investment interest	41	30
DHEC/SW Mgt. grant	<u>16,190</u>	<u>17,989</u>
Total nonoperating revenues (expenses)	<u>16,231</u>	<u>18,019</u>
Income (loss) before contributions and transfers	<u>(3,419)</u>	<u>30</u>
Transfer in	14	3,844
Transfer out	<u>-</u>	<u>-</u>
Change in net assets	(3,405)	3,874
Net assets, July 1	<u>30</u>	<u>(3,844)</u>
Net assets, June 30	<u>\$ (3,375)</u>	<u>\$ 30</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (16,528)	\$ (22,779)
Net cash provided (used) by operating activities	<u>(16,528)</u>	<u>(22,779)</u>
Cash flows from noncapital financing activities:		
Operating grants received	16,473	18,905
Transfer from solid waste	<u>14</u>	<u>3,844</u>
Net cash provided (used) by noncapital financing activities	<u>16,487</u>	<u>22,749</u>
Cash flows from investing activities:		
Receipts of interest	<u>41</u>	<u>30</u>
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	<u>-</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Net operating income (loss)	\$ (19,650)	\$ (17,989)
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	1,103	113
Increase (decrease) in interfund payable	1,919	397
Increase (decrease) in due to other funds	<u>100</u>	<u>(5,300)</u>
Total adjustments	<u>3,122</u>	<u>(4,790)</u>
Net cash provided (used) by operating activities	<u>\$ (16,528)</u>	<u>\$ (22,779)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2006 AND 2005

	2006	2005
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 45,603	\$ 42,595
Due from state aeronautics fund	16,629	100
Inventory - aviation fuel	24,790	-
Total current assets	<u>87,022</u>	<u>42,695</u>
Non-current assets:		
Capital assets		
Land	30,892	30,892
Buildings	29,385	29,385
Improvements	164,722	164,722
Office furniture and equipment	859	859
Construction in progress	8,317	-
	234,175	225,858
Less: accumulated depreciation	<u>(29,314)</u>	<u>(9,780)</u>
Total non-current assets	<u>204,861</u>	<u>216,078</u>
Total assets	<u>291,883</u>	<u>258,773</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	33,993	3,540
Accrued sales tax	-	15
Total current liabilities	<u>33,993</u>	<u>3,555</u>
<b>NET ASSETS</b>		
Invested in capital assets	204,861	216,078
Unrestricted	<u>53,029</u>	<u>39,140</u>
Total net assets	<u>\$ 257,890</u>	<u>\$ 255,218</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating revenues:		
Rental income	\$ 14,603	\$ 8,052
Miscellaneous fees, permits & sales	250	370
Total operating revenues	<u>14,853</u>	<u>8,422</u>
Operating expenses:		
Contracted services	3,083	338
Professional services	5,343	9,682
Legal services	2,200	-
Office supplies	-	5
Operating supplies	-	113
Building repairs & maintenance	19,295	20,012
Building insurance	711	1,022
Telephone	370	92
Conference & meeting	607	-
Subscriptions, dues & books	250	250
Utilities	4,893	1,300
Depreciation	19,534	9,780
Minor software	-	316
Total operating expenses	<u>56,286</u>	<u>42,910</u>
Operating income (loss)	<u>(41,433)</u>	<u>(34,488)</u>
Nonoperating revenues:		
Interest income	1,188	1,135
State aeronautics fund	16,629	100
Total nonoperating revenues	<u>17,817</u>	<u>1,235</u>
Income (loss) before contributions and transfers	<u>(23,616)</u>	<u>(33,253)</u>
Transfers in	<u>26,288</u>	<u>43,050</u>
Change in net assets	2,672	9,797
Net assets, beginning of year	<u>255,218</u>	<u>245,421</u>
Net assets, end of year	<u>\$ 257,890</u>	<u>\$ 255,218</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash received from customers	\$ 14,853	\$ 8,422
Cash payments to suppliers and employees	<u>(31,104)</u>	<u>(31,444)</u>
Net cash provided (used) by operating activities	<u>(16,251)</u>	<u>(23,022)</u>
Cash flows from noncapital financing activities:		
State funds received	100	-
Transfer from economic development	<u>26,288</u>	<u>43,050</u>
Net cash provided by noncapital financing activities	<u>26,388</u>	<u>43,050</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(8,317)</u>	<u>(225,858)</u>
Net cash provided by capital and related financing activities	(8,317)	(225,858)
Cash flows from investing activities:		
Interest on investments	<u>1,188</u>	<u>1,135</u>
Net cash provided by investing activities	<u>1,188</u>	<u>1,135</u>
Net increase (decrease) in cash and cash equivalents	3,008	(204,695)
Cash and cash equivalents at beginning of year	<u>42,595</u>	<u>247,290</u>
Cash and cash equivalents at end of year	<u>\$ 45,603</u>	<u>\$ 42,595</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ (41,433)	\$ (34,488)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	19,534	9,780
Changes in assets and liabilities:		
(Increase) decrease in inventory	(24,790)	-
Increase (decrease) in accounts payable	30,453	1,671
Increase (decrease) in accrued sales tax	<u>(15)</u>	<u>15</u>
Total adjustments	<u>25,182</u>	<u>11,466</u>
Net cash provided (used) by operating activities	<u>\$ (16,251)</u>	<u>\$ (23,022)</u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** -- This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Worker's Compensation** -- This fund is used to account for the accumulation of employer contributions, and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** -- This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** -- This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

ASSETS	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2006	2005
Current assets:						
Cash and cash equivalents	\$ 2,602,103	\$ 344,984	\$ 24,341	\$ 66,530	\$ 3,037,958	\$ 2,687,033
Investments	8,368,310	2,348,285		207,908	10,924,503	9,705,862
Accounts receivable	80,965	54,651			135,616	106,815
Due from other funds:						
General fund				14,475	14,475	15,282
Special revenue funds				197	197	4,608
Enterprise fund				34	34	-
Total current assets	<u>11,051,378</u>	<u>2,747,920</u>	<u>24,341</u>	<u>289,144</u>	<u>14,112,783</u>	<u>12,519,600</u>
Non-current assets:						
Capital assets:						
Office furniture and equipment			700		700	700
Vehicles				545,642	545,642	483,440
	-	-	700	545,642	546,342	484,140
Less: accumulated depreciation			(192)	(428,102)	(428,294)	(375,756)
Total non-current assets	<u>-</u>	<u>-</u>	<u>508</u>	<u>117,540</u>	<u>118,048</u>	<u>108,384</u>
Total assets	<u>11,051,378</u>	<u>2,747,920</u>	<u>24,849</u>	<u>406,684</u>	<u>14,230,831</u>	<u>12,627,984</u>
LIABILITIES						
Current liabilities (payable from current assets):						
Accounts payable		33,545	114	2,063	35,722	139,987
Accrued wages			3,855		3,855	3,314
Compensated absences			5,720		5,720	2,519
Accrued employer contributions			606		606	504
Insurance claims due	563,860				563,860	569,117
Due to other funds:						
General fund			187	16,650	16,837	15,375
Special revenue					-	922
Total current liabilities (payable from current assets)	<u>563,860</u>	<u>33,545</u>	<u>10,482</u>	<u>18,713</u>	<u>626,600</u>	<u>731,738</u>
Total liabilities	<u>563,860</u>	<u>33,545</u>	<u>10,482</u>	<u>18,713</u>	<u>626,600</u>	<u>731,738</u>
NET ASSETS						
Invested in capital assets			508	117,540	118,048	108,384
Unrestricted	10,487,518	2,714,375	13,859	270,431	13,486,183	11,787,862
Total net assets	<u>\$ 10,487,518</u>	<u>\$ 2,714,375</u>	<u>\$ 14,367</u>	<u>\$ 387,971</u>	<u>\$ 13,604,231</u>	<u>\$ 11,896,246</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2006	2005
Operating revenues:						
Employer contributions	\$ 6,718,080	\$ 1,448,205	\$	\$	\$ 8,166,285	\$ 8,017,041
Employee contributions	1,583,231				1,583,231	1,544,786
Sub-group premiums	794,505				794,505	772,245
Other premiums	82,786				82,786	71,747
Cobra premiums	13,867				13,867	37,473
Employer subsidy - post employment	291,779				291,779	215,801
Insurance reimbursements	70,206				70,206	42,092
Stop-loss insurance	373,752				373,752	46,248
Charges for sales and services				161,999	161,999	130,210
Total operating revenues	9,928,206	1,448,205	-	161,999	11,538,410	10,877,643
Operating expenses:						
Salaries and wages			103,461		103,461	95,185
Payroll fringes			26,837		26,837	26,167
Professional services					-	2,887
Office supplies			281		281	269
Duplicating			339		339	455
Operating supplies			155		155	12
Building insurance			19		19	26
General tort liability insurance			162		162	144
Surety bonds			15		15	-
Communication charges			798		798	706
Postage			124		124	120
Training and travel			1,614		1,614	573
Subscriptions, dues & books			545		545	180
Motor pool reimbursement			222		222	1,341
Utilities			1,094		1,094	1,027
Background history screening		4,898			4,898	3,550
Driver history screening		828			828	1,465
Safety management services		25,200			25,200	3,552
Drug testing services		6,433			6,433	4,156
Safety awards		31			31	517
Workers comp insurance claims		444,245			444,245	531,554
Excess insurance premiums		30,828			30,828	27,478
SC workers compensation taxes		21,732			21,732	18,677
2nd injury assessments		133,161			133,161	95,100
Workers comp insurance premiums		499,299			499,299	391,301
Vehicle repairs and maintenance				21,566	21,566	13,761
Vehicle insurance				14,045	14,045	14,045
Gas, fuel, and oil				43,372	43,372	33,014
Insurance Claims	6,156,512				6,156,512	4,636,957
Administration cost	218,832				218,832	211,459
Life insurance premium	262,408				262,408	254,846
Stop - loss insurance premium	842,849				842,849	785,501
AdvancePCS prescription claims	1,422,423				1,422,423	1,362,700
Small tools & minor equipment			63		63	-
Depreciation			92	52,446	52,538	54,527
Total operating expenses	8,903,024	1,166,655	135,821	131,429	10,336,929	8,573,252
Operating income (loss)	1,025,182	281,550	(135,821)	30,570	1,201,481	2,304,391
Nonoperating revenues (expenses):						
Interest (net of increase (decrease) in the fair value of investments)	394,720	101,224	1,039	9,521	506,504	236,119
Sale of capital assets					-	1,011
Total nonoperating revenues (expenses)	394,720	101,224	1,039	9,521	506,504	237,130
Income (loss) before contributions and transfers	1,419,902	382,774	(134,782)	40,091	1,707,985	2,541,521
Transfer in			135,684		135,684	138,206
Transfer out		(135,684)			(135,684)	(138,206)
Total contributions and transfers	-	(135,684)	135,684	-	-	-
Change in net assets	1,419,902	247,090	902	40,091	1,707,985	2,541,521
Net assets, July 1	9,067,616	2,467,285	13,465	347,880	11,896,246	9,354,725
Net assets, June 30	\$ 10,487,518	\$ 2,714,375	\$ 14,367	\$ 387,971	\$ 13,604,231	\$ 11,896,246

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2006	2005
Cash flows from operating activities:						
Cash received from customers	\$ 3,184,582	\$	\$	\$	\$ 3,184,582	\$ 2,727,921
Cash received from interfund services provided & used	6,712,823	1,446,082		161,474	8,320,379	8,150,660
Cash payments to suppliers for goods and services	(8,903,024)	(1,271,264)	(129,331)	(76,078)	(10,379,697)	(8,452,865)
Net cash provided (used) by operating activities	994,381	174,818	(129,331)	85,396	1,125,264	2,425,716
Cash flows from noncapital financing activities:						
Transfer in			135,684		135,684	138,206
Transfer out		(135,684)			(135,684)	(138,206)
Net cash provided by noncapital financing activities:	-	(135,684)	135,684	-	-	-
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets				(62,202)	(62,202)	(22,078)
Proceeds from sale of equipment					-	1,390
Net cash provided (used) for capital and related financing activities	-	-	-	(62,202)	(62,202)	(20,688)
Cash flows from investing activities:						
Receipt of interest (net increase (decrease) in the fair value of investments)	394,720	101,224	1,039	9,521	506,504	236,119
Purchase of investments	(1,152,795)	(57,339)		(8,507)	(1,218,641)	(169,287)
Net cash provided (used) by investing activities	(758,075)	43,885	1,039	1,014	(712,137)	66,832
Net increase (decrease) in cash and cash equivalents	236,306	83,019	7,392	24,208	350,925	2,471,860
Cash and cash equivalents at beginning of the year	2,365,797	261,965	16,949	42,322	2,687,033	215,173
Cash and cash equivalents at end of the year	\$ 2,602,103	\$ 344,984	\$ 24,341	\$ 66,530	\$ 3,037,958	\$ 2,687,033

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2005)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2006	2005
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 1,025,182	\$ 281,550	\$ (135,821)	\$ 30,570	\$ 1,201,481	\$ 2,304,391
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Depreciation			92	52,446	52,538	54,527
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable	(25,544)	(3,257)			(28,801)	(16,951)
(Increase) decrease in due from other funds		1,134	4,575	(525)	5,184	(9,084)
Increase (decrease) in accounts payable	(5,257)	(104,595)	2,428	1,746	(105,678)	79,987
Increase (decrease) in due to other funds		(14)	(605)	1,159	540	12,846
Total adjustments	(30,801)	(106,732)	6,490	54,826	(76,217)	121,325
Net cash provided (used) by operating activities	\$ 994,381	\$ 174,818	\$ (129,331)	\$ 85,396	\$ 1,125,264	\$ 2,425,716

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,602,103	\$ 2,365,797
Investments	8,368,310	7,215,515
Accounts receivable	<u>80,965</u>	<u>55,421</u>
Total assets	<u>11,051,378</u>	<u>9,636,733</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Insurance claims due	<u>563,860</u>	<u>569,117</u>
Total liabilities	<u>563,860</u>	<u>569,117</u>
 <b>NET ASSETS</b>		
Unrestricted	<u>10,487,518</u>	<u>9,067,616</u>
Total net assets	<u>\$ 10,487,518</u>	<u>\$ 9,067,616</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating revenues:		
Employer contributions	\$ 6,718,080	\$ 6,610,508
Employee contributions	1,583,231	1,544,786
Sub-group premiums	794,505	772,245
Other premiums	82,786	71,747
Cobra premiums	13,867	37,473
Employer subsidy - post employment	291,779	215,801
Insurance reimbursements	70,206	42,092
Stop-loss insurance	373,752	46,248
	<u>9,928,206</u>	<u>9,340,900</u>
Total operating revenues		
Operating expenses:		
Professional services	-	2,887
Insurance claims	6,156,512	4,636,957
Administration cost	218,832	211,459
Life insurance premium	262,408	254,846
Stop-loss insurance premiums	842,849	785,501
AdvancePCS prescription claims	1,422,423	1,362,700
	<u>8,903,024</u>	<u>7,254,350</u>
Total operating expenses		
Operating income (loss)	<u>1,025,182</u>	<u>2,086,550</u>
Nonoperating revenues:		
Investment interest (net increase (decrease) in the fair value of investments)	<u>394,720</u>	<u>186,020</u>
Total nonoperating revenues	<u>394,720</u>	<u>186,020</u>
Income (loss) before contributions and transfers	<u>1,419,902</u>	<u>2,272,570</u>
Change in net assets	1,419,902	2,272,570
Net assets, beginning of year	<u>9,067,616</u>	<u>6,795,046</u>
Net assets, end of year	<u>\$ 10,487,518</u>	<u>\$ 9,067,616</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash received from users	\$ 3,184,582	\$ 2,727,921
Cash received from interfund services provided & used	6,712,823	6,632,906
Cash paid to insurance suppliers and employees	<u>(8,903,024)</u>	<u>(7,254,350)</u>
Net cash provided (used) by operating activities	<u>994,381</u>	<u>2,106,477</u>
Cash flows from investing activities:		
Interest on investments (net increase (decrease) in the fair value of investments)	394,720	186,020
Purchase of investments	<u>(1,152,795)</u>	<u>(66,209)</u>
Net cash provided by investing activities	<u>(758,075)</u>	<u>119,811</u>
Net increase (decrease) in cash and cash equivalents	236,306	2,226,288
Cash and cash equivalents at beginning of year	<u>2,365,797</u>	<u>139,509</u>
Cash and cash equivalents at end of year	<u>\$ 2,602,103</u>	<u>\$ 2,365,797</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 EMPLOYEE INSURANCE  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ 1,025,182	\$ 2,086,550
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(25,544)	(2,471)
Increase (decrease) in accounts payable	<u>(5,257)</u>	<u>22,398</u>
Total adjustments	<u>(30,801)</u>	<u>19,927</u>
Net cash provided (used) by operating activities	<u>\$ 994,381</u>	<u>\$ 2,106,477</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 344,984	\$ 261,965
Investments	2,348,285	2,290,946
Accounts receivable	54,651	51,394
Due from other funds:		
General fund	<u>-</u>	<u>1,134</u>
Total assets	<u>2,747,920</u>	<u>2,605,439</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	33,545	138,140
Due to other funds:		
General fund	<u>-</u>	<u>14</u>
Total liabilities	<u>33,545</u>	<u>138,154</u>
<b>NET ASSETS</b>		
Unrestricted	<u>2,714,375</u>	<u>2,467,285</u>
Total net assets	<u>\$ 2,714,375</u>	<u>\$ 2,467,285</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating revenues:		
Employer contributions	\$ 1,448,205	\$ 1,406,533
Total operating revenues	<u>1,448,205</u>	<u>1,406,533</u>
Operating expenses:		
Background history screening	4,898	3,550
Driver history screening	828	1,465
Safety management services	25,200	3,552
Drug testing services	6,433	4,156
Safety awards	31	517
Workers compensation insurance claims	444,245	531,554
Excess insurance premiums	30,828	27,478
SC workers compensation taxes	21,732	18,677
2nd injury assessments	133,161	95,100
Workers compensation insurance premiums	499,299	391,301
Total operating expenses	<u>1,166,655</u>	<u>1,077,350</u>
Operating income (loss)	<u>281,550</u>	<u>329,183</u>
Nonoperating revenues:		
Investment interest (net increase (decrease) in the fair value of investments)	<u>101,224</u>	<u>44,840</u>
Total nonoperating revenues	<u>101,224</u>	<u>44,840</u>
Income (loss) before contributions and transfers	<u>382,774</u>	<u>374,023</u>
Transfer out	<u>135,684</u>	<u>138,206</u>
Change in net assets	247,090	235,817
Net assets, beginning of year	<u>2,467,285</u>	<u>2,231,468</u>
Net assets, end of year	<u>\$ 2,714,375</u>	<u>\$ 2,467,285</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 1,446,082	\$ 1,390,919
Cash paid to insurance suppliers and employees	<u>(1,271,264)</u>	<u>(1,015,260)</u>
Net cash provided (used) by operating activities	<u>174,818</u>	<u>375,659</u>
Cash flows from noncapital financing activities:		
Net cash provided by noncapital financing activities	<u>(135,684)</u>	<u>(138,206)</u>
Cash flows from investing activities:		
Interest on investments (net increase (decrease) in the fair value of investments)	101,224	44,840
Purchase of investments	<u>(57,339)</u>	<u>(27,073)</u>
Net cash provided by investing activities	<u>43,885</u>	<u>17,767</u>
Net increase (decrease) in cash and cash equivalents	83,019	255,220
Cash and cash equivalents at beginning of year	<u>261,965</u>	<u>6,745</u>
Cash and cash equivalents at end of year	<u>\$ 344,984</u>	<u>\$ 261,965</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ <u>281,550</u>	\$ <u>329,183</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(3,257)	(14,480)
(Increase) decrease in due from other funds	1,134	(1,134)
Increase (decrease) in accounts payable	(104,595)	62,076
Increase (decrease) in due to other funds	<u>(14)</u>	<u>14</u>
Total adjustments	<u>(106,732)</u>	<u>46,476</u>
Net cash provided (used) by operating activities	<u>\$ 174,818</u>	<u>\$ 375,659</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2006 AND 2005

	2006	2005
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 24,341	\$ 16,949
Due from other funds:		
Special revenue	-	4,575
Total current assets	24,341	21,524
Non-current assets:		
Capital assets:		
Office furniture and equipment	700	700
Less: accumulated depreciation	(192)	(100)
Total non-current assets	508	600
Total assets	24,849	22,124
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	114	1,530
Accrued wages	3,855	3,314
Compensated absences	5,720	2,519
Accrued employer contributions	606	504
Due to other funds:		
General fund	187	792
Total current liabilities	10,482	8,659
<b>NET ASSETS</b>		
Invested in capital assets	508	600
Unrestricted	13,859	12,865
Total net assets	\$ 14,367	\$ 13,465

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating revenues:		
	\$ -	\$ -
Total operating revenues	-	-
Operating expenses:		
Salaries and wages	103,461	95,185
Payroll fringes	26,837	26,167
Office supplies	281	269
Duplicating	339	455
Operating supplies	155	12
Building insurance	19	26
General tort liability insurance	162	144
Surety bonds	15	-
Communication charges	798	706
Postage	124	120
Training and travel	1,614	573
Subscriptions, dues & books	545	180
Motor pool reimbursement	222	1,341
Utilities	1,094	1,027
Small tools & minor equipment	63	-
Depreciation	92	100
Total operating expenses	135,821	126,305
Operating income (loss)	(135,821)	(126,305)
Nonoperating revenues:		
Investment interest	1,039	834
Sale of fixed assets (loss)	-	(259)
Total nonoperating revenues	1,039	575
Income (loss) before contributions and transfers	(134,782)	(125,730)
Transfers in	135,684	138,206
Change in net assets	902	12,476
Net assets, July 1	13,465	989
Net assets, June 30	\$ 14,367	\$ 13,465

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(129,331)</u>	\$ <u>(134,133)</u>
Net cash provided (used) by operating activities	<u>(129,331)</u>	<u>(134,133)</u>
Cash flows from noncapital financing activities:		
Net cash provided by noncapital financing activities	<u>135,684</u>	<u>138,206</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>-</u>	<u>(700)</u>
Net cash provided by capital and related financing activities	-	(700)
Cash flows from investing activities:		
Interest on investments	<u>1,039</u>	<u>834</u>
Net cash provided by investing activities	<u>1,039</u>	<u>834</u>
Net increase (decrease) in cash and cash equivalents	7,392	4,207
Cash and cash equivalents at beginning of year	<u>16,949</u>	<u>12,742</u>
Cash and cash equivalents at end of year	<u>\$ 24,341</u>	<u>\$ 16,949</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ (135,821)	\$ (126,305)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	92	100
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	4,575	(4,575)
Increase (decrease) in accounts payable	2,428	(3,955)
Increase (decrease) in due to other funds	<u>(605)</u>	<u>602</u>
Total adjustments	<u>6,490</u>	<u>(7,828)</u>
Net cash provided (used) by operating activities	<u>\$ (129,331)</u>	<u>\$ (134,133)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2006 AND 2005

	2006	2005
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 66,530	\$ 42,322
Investments	207,908	199,401
Due from other funds:		
General fund	14,475	14,148
Special revenue fund	197	33
Enterprise fund	34	-
Total current assets	<u>289,144</u>	<u>255,904</u>
Non-current assets:		
Capital assets:		
Vehicles	545,642	483,440
Less: accumulated depreciation	<u>(428,102)</u>	<u>(375,656)</u>
Total non-current assets	<u>117,540</u>	<u>107,784</u>
Total assets	<u>406,684</u>	<u>363,688</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	2,063	317
Due to other funds:		
General fund	16,650	14,569
Special revenue	<u>-</u>	<u>922</u>
Total current liabilities	<u>18,713</u>	<u>15,808</u>
<b>NET ASSETS</b>		
Invested in capital assets	117,540	107,784
Unrestricted	<u>270,431</u>	<u>240,096</u>
Total net assets	<u>\$ 387,971</u>	<u>\$ 347,880</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 MOTOR POOL  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006 AND 2005

	2006	2005
Operating revenues:		
Motor fees	\$ 161,999	\$ 130,210
Total operating revenues	<u>161,999</u>	<u>130,210</u>
Operating expenses:		
Vehicle repairs and maintenance	21,566	13,761
Vehicle insurance	14,045	14,045
Gas, fuel, and oil	43,372	33,014
Depreciation	<u>52,446</u>	<u>54,427</u>
Total operating expenses	<u>131,429</u>	<u>115,247</u>
Operating income (loss)	<u>30,570</u>	<u>14,963</u>
Nonoperating revenues:		
Investment interest	9,521	4,425
Sale of capital assets	<u>-</u>	<u>1,270</u>
Total nonoperating revenues	<u>9,521</u>	<u>5,695</u>
Income (loss) before contributions and transfers	<u>40,091</u>	<u>20,658</u>
Change in net assets	40,091	20,658
Net assets, beginning of year	<u>347,880</u>	<u>327,222</u>
Net assets, end of year	<u>\$ 387,971</u>	<u>\$ 347,880</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 161,474	\$ 126,835
Cash payments to suppliers for goods and services	<u>(76,078)</u>	<u>(49,122)</u>
Net cash provided (used) by operating activities	<u>85,396</u>	<u>77,713</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(62,202)	(21,378)
Proceeds from sale of equipment	<u>-</u>	<u>1,390</u>
Net cash provided (used) by capital and related financing activities	<u>(62,202)</u>	<u>(19,988)</u>
Cash flows from investing activities:		
Receipt of interest	9,521	4,425
Purchase of investments	<u>(8,507)</u>	<u>(76,005)</u>
Net cash provided by investing activities	<u>1,014</u>	<u>(71,580)</u>
Net increase (decrease) in cash and cash equivalents	24,208	(13,855)
Cash and cash equivalents at beginning of year	<u>42,322</u>	<u>56,177</u>
Cash and cash equivalents at end of year	<u>\$ 66,530</u>	<u>\$ 42,322</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ <u>30,570</u>	\$ <u>14,963</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	52,446	54,427
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	(525)	(3,375)
Increase (decrease) in accounts payable	1,746	(532)
Increase (decrease) in due to other funds	<u>1,159</u>	<u>12,230</u>
Total adjustments	<u>54,826</u>	<u>62,750</u>
Net cash provided (used) by operating activities	<u>\$ 85,396</u>	<u>\$ 77,713</u>



# Agency Funds

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Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## **Agency Funds --**

**Taxing Entities** -- There are thirty-two different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

**Escrow Funds** -- There are twenty-two different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
Cash	\$ 27,329,944	\$ 11,704,765
Investments	71,411,911	40,276,606
Property taxes receivable	10,744,110	9,797,890
Accounts receivable	405,220	393,962
Interfund receivable	248,948	-
Due from other government	-	11,071
Due from agencies	176,283	153,222
	<u>110,316,416</u>	<u>62,337,516</u>
Total assets	<u>\$ 110,316,416</u>	<u>\$ 62,337,516</u>
<b>LIABILITIES</b>		
Escrow funds held	\$ 27,467,090	\$ 7,577,514
Accounts payable	18,346	16,682
Interest Payable	-	11,381
Due to general fund	225,172	211,362
Due to taxing units	82,164,567	54,350,280
Due to other agencies	192,293	170,297
Interfund payable	248,948	-
	<u>110,316,416</u>	<u>62,337,516</u>
Total liabilities	<u>\$ 110,316,416</u>	<u>\$ 62,337,516</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 1,589,898	\$ 398,972,640	\$ 399,572,942	\$ 989,596
Investments	23,550,444	56,180,464	23,550,445	56,180,463
Property taxes receivable	3,653,623	8,508,660	7,670,623	4,491,660
	<u>\$ 28,793,965</u>	<u>\$ 463,661,764</u>	<u>\$ 430,794,010</u>	<u>\$ 61,661,719</u>
LIABILITIES				
Due to taxing unit	\$ 28,793,965	\$ 361,888,212	\$ 329,020,458	\$ 61,661,719
	<u>\$ 28,793,965</u>	<u>\$ 361,888,212</u>	<u>\$ 329,020,458</u>	<u>\$ 61,661,719</u>
<u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,610,847	\$ 99,581,721	\$ 100,729,584	\$ 462,984
Investments	10,475,956	5,134,235	10,475,955	5,134,236
Property taxes receivable	2,003,681	4,215,230	4,170,083	2,048,828
	<u>\$ 14,090,484</u>	<u>\$ 108,931,186</u>	<u>\$ 115,375,622</u>	<u>\$ 7,646,048</u>
LIABILITIES				
Due to taxing unit	\$ 14,090,484	\$ 83,262,544	\$ 89,706,980	\$ 7,646,048
	<u>\$ 14,090,484</u>	<u>\$ 83,262,544</u>	<u>\$ 89,706,980</u>	<u>\$ 7,646,048</u>
<u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 269,656	\$ 21,110,251	\$ 21,191,697	\$ 188,210
Investments	440,484	229,138	440,485	229,137
Property taxes receivable	385,453	1,083,650	1,061,435	407,668
	<u>\$ 1,095,593</u>	<u>\$ 22,423,039</u>	<u>\$ 22,693,617</u>	<u>\$ 825,015</u>
LIABILITIES				
Due to taxing unit	\$ 1,095,593	\$ 20,636,951	\$ 20,907,529	\$ 825,015
	<u>\$ 1,095,593</u>	<u>\$ 20,636,951</u>	<u>\$ 20,907,529</u>	<u>\$ 825,015</u>
<u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 31,838	\$ 27,850,752	\$ 27,679,920	\$ 202,670
Investments	380,018	420,001	380,018	420,001
Property taxes receivable	692,446	1,533,256	1,606,318	619,384
	<u>\$ 1,104,302</u>	<u>\$ 29,804,009</u>	<u>\$ 29,666,256</u>	<u>\$ 1,242,055</u>
LIABILITIES				
Due to taxing unit	\$ 1,104,302	\$ 27,710,101	\$ 27,572,348	\$ 1,242,055
	<u>\$ 1,104,302</u>	<u>\$ 27,710,101</u>	<u>\$ 27,572,348</u>	<u>\$ 1,242,055</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 665,935	\$ 159,644,807	\$ 159,595,395	\$ 715,347
Investments	2,483,431	3,371,716	2,483,430	3,371,717
Property taxes receivable	1,702,390	3,669,685	3,681,492	1,690,583
	<u>\$ 4,851,756</u>	<u>\$ 166,686,208</u>	<u>\$ 165,760,317</u>	<u>\$ 5,777,647</u>
LIABILITIES				
Due to taxing unit	\$ 4,851,756	\$ 156,368,530	\$ 155,442,639	\$ 5,777,647
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,118,241	\$ 1,118,241	\$ -
Property taxes receivable	81,685	175,370	177,881	79,174
	<u>\$ 81,685</u>	<u>\$ 1,293,611</u>	<u>\$ 1,296,122</u>	<u>\$ 79,174</u>
LIABILITIES				
Due to taxing unit	\$ 81,685	\$ 1,197,414	\$ 1,199,925	\$ 79,174
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,576,442	\$ 1,576,442	\$ -
Property taxes receivable	83,928	180,843	161,765	103,006
	<u>\$ 83,928</u>	<u>\$ 1,757,285</u>	<u>\$ 1,738,207</u>	<u>\$ 103,006</u>
LIABILITIES				
Due to taxing unit	\$ 83,928	\$ 1,679,448	\$ 1,660,370	\$ 103,006
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 87,133	\$ 87,133	\$ -
Property taxes receivable	3,449	7,151	6,965	3,635
	<u>\$ 3,449</u>	<u>\$ 94,284</u>	<u>\$ 94,098</u>	<u>\$ 3,635</u>
LIABILITIES				
Due to taxing unit	\$ 3,449	\$ 90,768	\$ 90,582	\$ 3,635
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,560	\$ 6,560	\$ -
Property taxes receivable	335	721	713	343
	<u>\$ 335</u>	<u>\$ 7,281</u>	<u>\$ 7,273</u>	<u>\$ 343</u>
LIABILITIES				
Due to taxing unit	\$ 335	\$ 6,903	\$ 6,895	\$ 343

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

<u>Town of Lexington</u>	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 2,116,834	\$ 2,116,834	\$ -
Property taxes receivable	98,371	202,465	207,939	92,897
	<u>\$ 98,371</u>	<u>\$ 2,319,299</u>	<u>\$ 2,324,773</u>	<u>\$ 92,897</u>
<b>LIABILITIES</b>				
Due to taxing unit	\$ 98,371	\$ 2,209,731	\$ 2,215,205	\$ 92,897
<b>Town of Pelion</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 17,533	\$ 17,533	\$ -
Property taxes receivable	922	534	1,456	-
	<u>\$ 922</u>	<u>\$ 18,067</u>	<u>\$ 18,989</u>	<u>\$ -</u>
<b>LIABILITIES</b>				
Due to taxing unit	\$ 922	\$ 17,533	\$ 18,455	\$ -
<b>Town of Summit</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 3,546	\$ 3,546	\$ -
Property taxes receivable	266	396	480	182
	<u>\$ 266</u>	<u>\$ 3,942</u>	<u>\$ 4,026</u>	<u>\$ 182</u>
<b>LIABILITIES</b>				
Due to taxing unit	\$ 266	\$ 3,728	\$ 3,812	\$ 182
<b>Town of Swansea</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 132,677	\$ 132,677	\$ -
Property taxes receivable	19,101	30,220	35,987	13,334
	<u>\$ 19,101</u>	<u>\$ 162,897</u>	<u>\$ 168,664</u>	<u>\$ 13,334</u>
<b>LIABILITIES</b>				
Due to taxing unit	\$ 19,101	\$ 146,012	\$ 151,779	\$ 13,334

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,078,712	\$ 2,078,712	\$ -
Property taxes receivable	127,802	311,500	273,420	165,882
	<u>\$ 127,802</u>	<u>\$ 2,390,212</u>	<u>\$ 2,352,132</u>	<u>\$ 165,882</u>
LIABILITIES				
Due to taxing unit	<u>\$ 127,802</u>	<u>\$ 2,244,594</u>	<u>\$ 2,206,514</u>	<u>\$ 165,882</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 211,859	\$ 211,859	\$ -
Property taxes receivable	11,270	17,057	24,674	3,653
	<u>\$ 11,270</u>	<u>\$ 228,916</u>	<u>\$ 236,533</u>	<u>\$ 3,653</u>
LIABILITIES				
Due to taxing unit	<u>\$ 11,270</u>	<u>\$ 215,512</u>	<u>\$ 223,129</u>	<u>\$ 3,653</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 680,172	\$ 680,172	\$ -
Property taxes receivable	15,658	48,112	27,115	36,655
	<u>\$ 15,658</u>	<u>\$ 728,284</u>	<u>\$ 707,287</u>	<u>\$ 36,655</u>
LIABILITIES				
Due to taxing unit	\$ 15,658	\$ 716,827	\$ 695,830	\$ 36,655
Interfund payable - agency	-	0	0	-
	<u>15,658</u>	<u>716,827</u>	<u>695,830</u>	<u>36,655</u>
 <u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,638,831	\$ 2,638,831	\$ -
Property taxes receivable	17,353	47,070	41,961	22,462
	<u>\$ 17,353</u>	<u>\$ 2,685,901</u>	<u>\$ 2,680,792</u>	<u>\$ 22,462</u>
LIABILITIES				
Due to taxing unit	<u>\$ 17,353</u>	<u>\$ 2,661,294</u>	<u>\$ 2,656,185</u>	<u>\$ 22,462</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ 409,329	\$ 277,789,376	\$ 276,967,431	\$ 1,231,274
Investments	231,665	2,135,937	2,126,051	241,551
Interfund receivable - agency	-	-	-	-
	<u>\$ 640,994</u>	<u>\$ 279,925,313</u>	<u>\$ 279,093,482</u>	<u>\$ 1,472,825</u>
LIABILITIES				
Escrow funds held	<u>\$ 640,994</u>	<u>\$ 275,431,659</u>	<u>\$ 274,599,828</u>	<u>\$ 1,472,825</u>
<u>Escheatable Fund (Tax Refunds)</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>
<u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 27,125	\$ 2,205,297	\$ 2,229,183	\$ 3,239
Due from agencies	152,706	324,827	305,047	172,486
	<u>\$ 179,831</u>	<u>\$ 2,530,124</u>	<u>\$ 2,534,230</u>	<u>\$ 175,725</u>
LIABILITIES				
Escrow funds held	<u>\$ 179,831</u>	<u>\$ 2,377,783</u>	<u>\$ 2,381,889</u>	<u>\$ 175,725</u>
<u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 65,168	\$ 1,968,806	\$ 1,915,729	\$ 118,245
Investments	288,853	301,178	288,853	301,178
	<u>\$ 354,021</u>	<u>\$ 2,269,984</u>	<u>\$ 2,204,582</u>	<u>\$ 419,423</u>
LIABILITIES				
Escrow funds held	<u>\$ 354,021</u>	<u>\$ 1,391,100</u>	<u>\$ 1,325,698</u>	<u>\$ 419,423</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 659,499	\$ 659,499	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 659,499	\$ 659,499	\$ -
<u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 49,835	\$ 1,503,250	\$ 1,424,249	\$ 128,836
Investments	452,370	471,670	452,369	471,671
Property taxes receivable	29,875	69,861	68,344	31,392
	<u>\$ 532,080</u>	<u>\$ 2,044,781</u>	<u>\$ 1,944,962</u>	<u>\$ 631,899</u>
LIABILITIES				
Due to taxing unit	\$ 532,080	\$ 629,904	\$ 530,085	\$ 631,899
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,723,710	\$ 6,723,710	\$ -
Property taxes receivable	361,947	770,012	742,427	389,532
	<u>\$ 361,947</u>	<u>\$ 7,493,722</u>	<u>\$ 7,466,137</u>	<u>\$ 389,532</u>
LIABILITIES				
Due to taxing unit	\$ 361,947	\$ 7,113,243	\$ 7,085,658	\$ 389,532
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 347,595	\$ 19,264,917	\$ 19,365,433	\$ 247,079
Investments	258,825	299,054	258,825	299,054
Property taxes receivable	87,963	194,782	189,087	93,658
	<u>\$ 694,383</u>	<u>\$ 19,758,753</u>	<u>\$ 19,813,345</u>	<u>\$ 639,791</u>
LIABILITIES				
Due to taxing unit	\$ 694,383	\$ 18,840,925	\$ 18,895,517	\$ 639,791

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,025,914	\$ 3,025,914	\$ -
Property taxes receivable	97,860	208,219	207,451	98,628
	<u>\$ 97,860</u>	<u>\$ 3,234,133</u>	<u>\$ 3,233,365</u>	<u>\$ 98,628</u>
LIABILITIES				
Due to taxing unit	<u>\$ 97,860</u>	<u>\$ 3,123,340</u>	<u>\$ 3,122,572</u>	<u>\$ 98,628</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 179,388	\$ 1,767,827	\$ 1,779,200	\$ 168,015
Investments	262,770	362,963	262,770	362,963
Property taxes receivable	36,955	80,366	80,327	36,994
	<u>\$ 479,113</u>	<u>\$ 2,211,156</u>	<u>\$ 2,122,297</u>	<u>\$ 567,972</u>
LIABILITIES				
Due to taxing unit	<u>\$ 479,113</u>	<u>\$ 1,279,282</u>	<u>\$ 1,190,423</u>	<u>\$ 567,972</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 82,833	\$ 402,867	\$ 356,147	\$ 129,553
Due from state share revenue	393,962	405,220	393,962	405,220
	<u>\$ 476,795</u>	<u>\$ 808,087</u>	<u>\$ 750,109</u>	<u>\$ 534,773</u>
LIABILITIES				
Due to taxing unit	<u>\$ 476,795</u>	<u>\$ 808,087</u>	<u>\$ 750,109</u>	<u>\$ 534,773</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 186,455	\$ 2,601,905	\$ 2,625,979	\$ 162,381
Investments	19,251	220,911	19,251	220,911
Property taxes receivable	122,677	273,444	266,195	129,926
	<u>\$ 328,383</u>	<u>\$ 3,096,260</u>	<u>\$ 2,911,425</u>	<u>\$ 513,218</u>
LIABILITIES				
Due to taxing unit	<u>\$ 328,383</u>	<u>\$ 2,694,531</u>	<u>\$ 2,509,696</u>	<u>\$ 513,218</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 27,852	\$ 1,565,947	\$ 1,537,360	\$ 56,439
Investments	218,402	227,721	218,402	227,721
Property taxes receivable	34,177	88,474	73,663	48,988
	<u>\$ 280,431</u>	<u>\$ 1,882,142</u>	<u>\$ 1,829,425</u>	<u>\$ 333,148</u>
LIABILITIES				
Due to taxing unit	<u>\$ 280,431</u>	<u>\$ 1,178,131</u>	<u>\$ 1,125,414</u>	<u>\$ 333,148</u>
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 64,431	\$ 1,960,051	\$ 1,909,899	\$ 114,583
Investments	509,914	531,670	509,914	531,670
Property taxes receivable	45,068	98,890	96,542	47,416
	<u>\$ 619,413</u>	<u>\$ 2,590,611</u>	<u>\$ 2,516,355</u>	<u>\$ 693,669</u>
LIABILITIES				
Due to taxing unit	<u>\$ 619,413</u>	<u>\$ 987,638</u>	<u>\$ 913,382</u>	<u>\$ 693,669</u>
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 694,936	\$ 694,936	\$ -
Property taxes receivable	30,233	72,443	65,693	36,983
	<u>\$ 30,233</u>	<u>\$ 767,379</u>	<u>\$ 760,629</u>	<u>\$ 36,983</u>
LIABILITIES				
Due to taxing unit	<u>\$ 30,233</u>	<u>\$ 731,919</u>	<u>\$ 725,169</u>	<u>\$ 36,983</u>
<u>Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 44,483	\$ 144,356	\$ 5,750	\$ 183,089
LIABILITIES				
Escrow funds held	<u>\$ 44,483</u>	<u>\$ 144,356</u>	<u>\$ 5,750</u>	<u>\$ 183,089</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 4,593	\$ 77,275	\$ 74,280	\$ 7,588
LIABILITIES				
Escrow funds held	\$ 4,593	\$ 77,275	\$ 74,280	\$ 7,588
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 257,076	\$ 419,223	\$ 377,125	\$ 299,174
LIABILITIES				
Escrow funds held	\$ 257,076	\$ 200,065	\$ 157,967	\$ 299,174
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 174,903	\$ 16,499,179	\$ 16,508,042	\$ 166,040
Accounts receivable	-			-
Due from other government	11,071		11,071	-
	<u>185,974</u>	<u>16,499,179</u>	<u>16,519,113</u>	<u>166,040</u>
LIABILITIES				
Due to general fund	\$ 59,763	\$ 63,723	\$ 59,763	\$ 63,723
Escrow funds held	126,211	16,558,942	16,582,836	102,317
	<u>\$ 185,974</u>	<u>\$ 16,622,665</u>	<u>\$ 16,642,599</u>	<u>\$ 166,040</u>
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,326,537	\$ 5,542,188	\$ 5,914,927	\$ 1,953,798
LIABILITIES				
Escrow funds held	\$ 2,326,537	\$ 5,542,188	\$ 5,914,927	\$ 1,953,798
<u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 21,597	\$ 41,493	\$ 12,072	\$ 51,018
LIABILITIES				
Escrow funds held	\$ 21,597	\$ 41,493	\$ 12,072	\$ 51,018

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 2,216,992	\$ 12,304,772	\$ 14,521,764	\$ -
Investments	686,936	3,401,615	686,936	3,401,615
	<u>\$ 2,903,928</u>	<u>\$ 15,706,387</u>	<u>\$ 15,208,700</u>	<u>\$ 3,401,615</u>
LIABILITIES				
Escrow funds held	\$ 2,903,928	\$ 10,681,952	\$ 10,433,213	\$ 3,152,667
Interfund payable - agency	-	248,948	0	248,948
Due to general fund	-	0	0	-
	<u>\$ 2,903,928</u>	<u>\$ 10,930,900</u>	<u>\$ 10,433,213</u>	<u>\$ 3,401,615</u>
<u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,865	\$ 2,440,479	\$ 2,393,954	\$ 88,390
Account receivable	516	4,755	3,054	2,217
	<u>42,381</u>	<u>2,445,234</u>	<u>2,397,008</u>	<u>90,607</u>
LIABILITIES				
Accounts payable	\$ 16,682	\$ 18,346	\$ 16,682	\$ 18,346
Escrow funds held	25,699	75,484	28,922	72,261
Due to other funds - Inmate service	-	0	0	-
	<u>\$ 42,381</u>	<u>\$ 93,830</u>	<u>\$ 45,604</u>	<u>\$ 90,607</u>
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 171	\$ 17,037	\$ 17,065	\$ 143
LIABILITIES				
Escrow funds held	\$ 171	\$ 17,037	\$ 17,065	\$ 143
<u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 430,925	\$ 5,584,223	\$ 5,800,502	\$ 214,646
Interfund receivable - agency	-	248,948	0	248,948
Due from agencies	-	1,580	0	1,580
	<u>430,925</u>	<u>5,834,751</u>	<u>5,800,502</u>	<u>465,174</u>
LIABILITIES				
Escrow funds held	\$ 109,029	\$ 199,374	\$ 196,971	\$ 111,432
Due to general fund	151,599	316,029	306,179	161,449
Due to other agencies	170,297	363,267	341,271	192,293
	<u>\$ 430,925</u>	<u>\$ 878,670</u>	<u>\$ 844,421</u>	<u>\$ 465,174</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 492,183	\$ 18,670,452	\$ 18,072,517	\$ 1,090,118
LIABILITIES				
Escrow funds held	\$ 492,183	\$ 18,670,452	\$ 18,072,517	\$ 1,090,118
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,255,925	\$ 1,255,925	\$ -
Property taxes receivable	48,263	105,005	108,149	45,119
	<u>\$ 48,263</u>	<u>\$ 1,360,930</u>	<u>\$ 1,364,074</u>	<u>\$ 45,119</u>
LIABILITIES				
Due to taxing unit	\$ 48,263	\$ 1,301,044	\$ 1,304,188	\$ 45,119
<u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 88,455	\$ 88,455	\$ -
Property taxes receivable	2,879	6,391	6,199	3,071
	<u>\$ 2,879</u>	<u>\$ 94,846</u>	<u>\$ 94,654</u>	<u>\$ 3,071</u>
LIABILITIES				
Due to taxing unit	\$ 2,879	\$ 91,526	\$ 91,334	\$ 3,071
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 404,911	\$ 404,911	\$ -
Property taxes receivable	2,260	6,276	5,479	3,057
	<u>\$ 2,260</u>	<u>\$ 411,187</u>	<u>\$ 410,390</u>	<u>\$ 3,057</u>
LIABILITIES				
Due to taxing unit	2,260	407,967	407,170	3,057

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 23,656	\$ 36,229	\$ 37,077	\$ 22,808
Investments	17,287	18,023	17,287	18,023
	<u>\$ 40,943</u>	<u>\$ 54,252</u>	<u>\$ 54,364</u>	<u>\$ 40,831</u>
LIABILITIES				
Escrow funds held	<u>\$ 40,943</u>	<u>\$ 1,655</u>	<u>\$ 1,767</u>	<u>\$ 40,831</u>
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 4,229</u>	<u>\$ 2,457</u>	<u>\$ 2,260</u>	<u>\$ 4,426</u>
LIABILITIES				
Escrow funds held	<u>\$ 4,229</u>	<u>\$ 2,456</u>	<u>\$ 2,259</u>	<u>\$ 4,426</u>
<u>Forfeit Land Comm. Holding Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 6,697</u>	<u>\$ 40,022</u>	<u>\$ 46,719</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ 6,697</u>	<u>\$ 40,022</u>	<u>\$ 46,719</u>	<u>\$ -</u>
<u>Saluda Dam Project Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 31,052</u>	<u>\$ 6,826</u>	<u>\$ 37,878</u>	<u>\$ -</u>
LIABILITIES				
Interest Payable	\$ 11,381	\$ 0	\$ 11,381	\$ -
Escrow funds held	19,671	0	19,671	-
	<u>\$ 31,052</u>	<u>\$ 0</u>	<u>\$ 31,052</u>	<u>\$ -</u>
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 1,056</u>	<u>\$ 5,830</u>	<u>\$ 4,925</u>	<u>\$ 1,961</u>
LIABILITIES				
Escrow funds held	<u>\$ 1,056</u>	<u>\$ 5,830</u>	<u>\$ 4,925</u>	<u>\$ 1,961</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2006

	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 18,565	\$ 25,979,648	\$ 7,669,919	\$ 18,328,294
LIABILITIES				
Escrow funds held	\$ 18,565	\$ 25,910,201	\$ 7,600,472	\$ 18,328,294
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 520,570	\$ 520,570	\$ -
LIABILITIES				
Due to taxing unit	\$ -	\$ 520,570	\$ 520,570	\$ -
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 356,649	\$ 356,649	\$ -
LIABILITIES				
Due to taxing unit	\$ -	\$ 356,649	\$ 356,649	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2006

<u>Total Agency Funds</u>	Balance July 1, 2005	Additions	Deductions	Balance June 30, 2006
<b>ASSETS</b>				
Cash and cash equivalents	\$ 11,704,765	\$ 1,130,401,212	\$ 1,114,776,033	\$ 27,329,944
Investments	40,276,606	73,306,296	42,170,991	71,411,911
Receivables (net of allowance for uncollectibles):				
Property taxes	9,797,890	22,006,083	21,059,863	10,744,110
Accounts	393,962	405,220	393,962	405,220
Interfund receivable:				
Agency fund	-	248,948	-	248,948
Due from other government	11,071	-	11,071	-
Due from agencies	153,222	331,162	308,101	176,283
Total assets	<u>\$ 62,337,516</u>	<u>\$ 1,226,698,921</u>	<u>\$ 1,178,720,021</u>	<u>\$ 110,316,416</u>
<b>LIABILITIES</b>				
Escrow funds held	\$ 7,577,514	\$ 358,028,823	\$ 338,139,247	\$ 27,467,090
Accounts payable	16,682	18,346	16,682	18,346
Interest Payable	11,381	-	11,381	-
Due to general fund	211,362	379,752	365,942	225,172
Due to other funds	-	-	-	-
Due to taxing units	54,350,280	701,120,858	673,306,571	82,164,567
Due to other agencies	170,297	363,267	341,271	192,293
Interfund payable	-	248,948	-	248,948
Total liabilities	<u>\$ 62,337,516</u>	<u>\$ 1,060,159,994</u>	<u>\$ 1,012,181,094</u>	<u>\$ 110,316,416</u>

# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30,2006

	<u>2006</u>	<u>2005</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 7,876,476	\$ 7,114,162
Buildings	65,009,213	63,237,694
Improvements other than buildings	1,688,227	1,676,993
Machinery and equipment	14,376,355	13,278,889
Office furniture and equipment	7,362,018	6,875,063
Vehicles	21,026,546	20,045,401
Books	5,568,179	5,422,006
Construction in progress	6,051,540	7,429,282
Infrastructure	<u>215,252,026</u>	<u>207,400,408</u>
Total general & other special revenue funds capital assets	<u>\$ 344,210,580</u>	<u>\$ 332,479,898</u>
Internal service funds		
Office furniture & equipment	700	700
Vehicles	<u>545,642</u>	<u>483,440</u>
Total internal service funds capital assets	<u>546,342</u>	<u>484,140</u>
Total governmental funds capital assets	<u><u>\$ 344,756,922</u></u>	<u><u>\$ 332,964,038</u></u>
Investment in capital assets by source:		
General fund	\$ 46,494,967	\$ 45,826,671
Special revenue funds	250,728,288	240,461,346
Capital projects funds	45,463,173	45,089,541
Internal service funds	546,342	484,140
Donations	1,455,837	1,047,530
Confiscated	<u>68,315</u>	<u>54,810</u>
Total investment in capital assets	<u><u>\$ 344,756,922</u></u>	<u><u>\$ 332,964,038</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2006

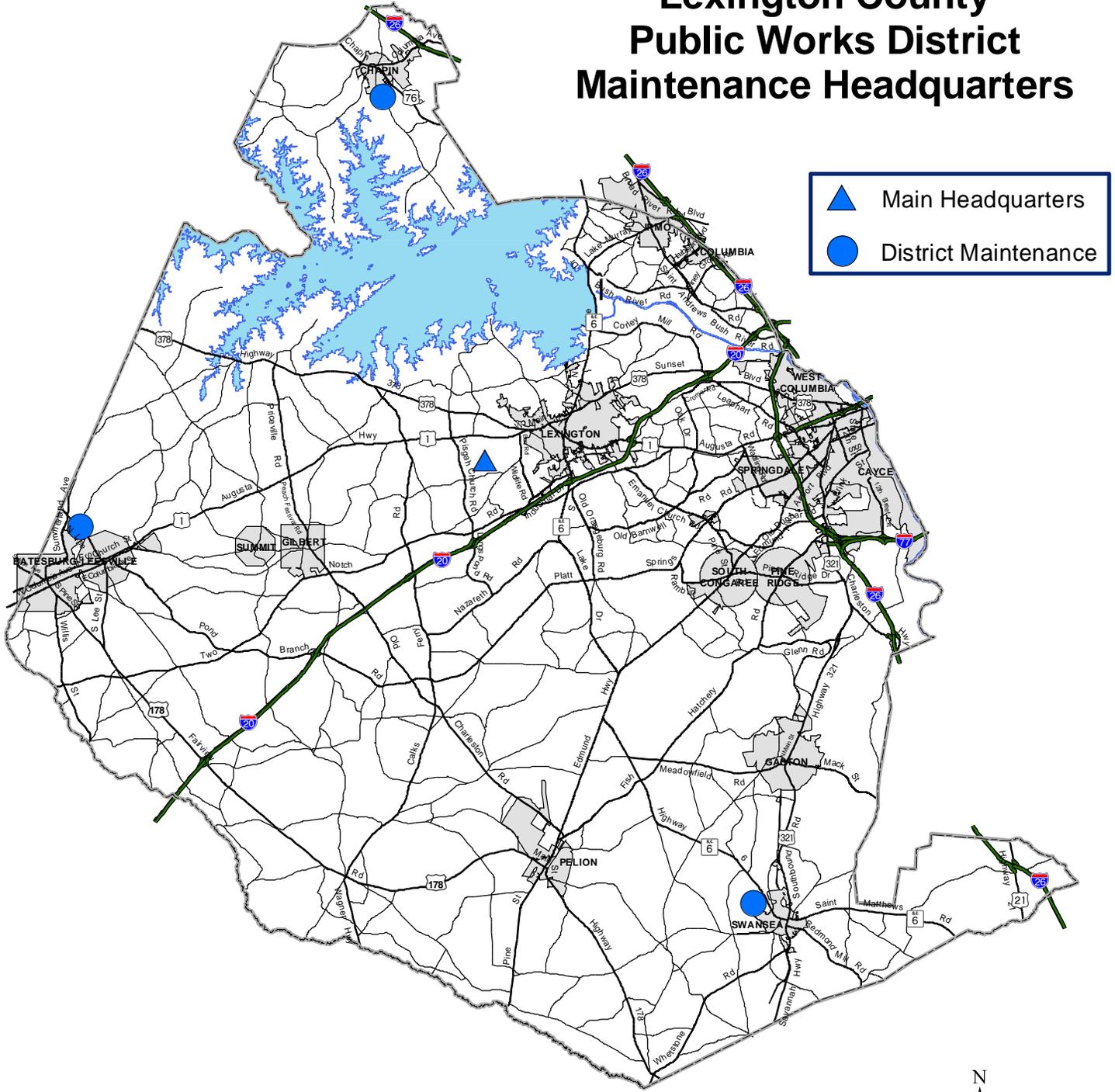
	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,926,298	\$ 12,629,235	\$ 21,918	\$ 255,169	\$ 1,838,044	\$ 107,828	\$	\$	\$	\$	\$ 21,778,492
General Services		267,144	40,905	310,444	112,987	1,049,404					1,780,884
Public Works		340,994		4,644,873	62,359	2,315,028	141,197,340	74,054,686		5,757,214	228,372,494
Public Safety	91,248	6,087,941	301,507	5,148,779	1,210,856	12,230,006				84,299	25,154,636
Judicial	115,350	18,629,784	311,967	190,998	758,448	210,474				24,107	20,241,128
Law Enforcement		15,424,708	238,019	3,791,104	1,641,110	5,478,972				37,022	26,610,935
Boards and Commissions				1,638	651,309						652,947
Health and Human Services	105,250	2,161,674	77,270	33,350	13,958	41,171					2,432,673
Community and Economic Development					5,999					148,898	154,897
Library	638,330	9,467,733	696,641		1,067,648	139,305			5,568,179		17,577,836
<b>Total Capital Assets</b>	<b>\$ 7,876,476</b>	<b>\$ 65,009,213</b>	<b>\$ 1,688,227</b>	<b>\$ 14,376,355</b>	<b>\$ 7,362,718</b>	<b>\$ 21,572,188</b>	<b>\$ 141,197,340</b>	<b>\$ 74,054,686</b>	<b>\$ 5,568,179</b>	<b>\$ 6,051,540</b>	<b>\$ 344,756,922</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Capital Assets July 1, 2005	Additions	Deductions	CIP & Department Transfers	Capital Assets June 30, 2006
General Administrative	\$ 20,708,461	\$ 655,433	\$ 230,492	\$ 645,091	\$ 21,778,493
General Services	1,661,635	155,472	47,598	11,375	1,780,884
Public Works	214,831,027	7,265,382	2,042,236	2,561,106	222,615,279
Public Safety	21,862,320	2,561,255	501,051	1,147,813	25,070,337
Judicial	20,197,047	145,392	125,507	89	20,217,021
Law Enforcement	25,892,300	1,043,270	351,849	(9,808)	26,573,913
Boards and Commissions	587,710	65,462	369	144	652,947
Health and Human Services	2,386,951	1,010	5,534	50,246	2,432,673
Community and Economic Dev	5,533	1,808		(1,342)	5,999
Library	17,401,772	947,132	771,068		17,577,836
Construction in Progress	1,392,866	691,273	1,789,813		294,326
Construction in Progress - Infrastructure	6,036,416	2,280,168	2,559,370		5,757,214
<b>Total Capital Assets</b>	<b>\$ 332,964,038</b>	<b>\$ 15,813,057</b>	<b>\$ 8,424,887</b>	<b>\$ 4,404,714</b>	<b>\$ 344,756,922</b>

# Supplementary

## Lexington County Public Works District Maintenance Headquarters



 Map Produced By: Lexington County  
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# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year, and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2006  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2005)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2006	2005
Land	\$ 1,199,203	\$ 0	\$ 1,199,203	\$ 1,199,203
Buildings	1,223,508	645,843	577,665	640,623
Improvements	1,790,163	842,981	947,182	980,221
Machinery and Equipment	3,561,024	1,452,517	2,108,507	1,926,380
Office Furniture and Equipment	38,006	28,735	9,271	10,663
Vehicles	289,469	207,727	81,742	71,348
Construction in Progress	<u>8,317</u>	<u>0</u>	<u>8,317</u>	<u>0</u>
<b>TOTAL</b>	<u>\$ 8,109,690</u>	<u>\$ 3,177,803</u>	<u>\$ 4,931,887</u>	<u>\$ 4,828,438</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,199,203	\$ 0	\$ 0	\$ 1,199,203
Buildings	1,223,508	0	0	1,223,508
Improvements	1,757,229	32,934	0	1,790,163
Machinery and Equipment	3,317,254	487,661	243,891	3,561,024
Office Furniture and Equipment	45,343	832	8,169	38,006
Vehicles	262,751	26,718	0	289,469
Construction in Progress	<u>0</u>	<u>8,317</u>	<u>0</u>	<u>8,317</u>
Total Cost or Basis	7,805,288	556,462	252,060	8,109,690
Accumulated Depreciation	<u>(2,976,850)</u>	<u>(452,730)</u>	<u>(251,777)</u>	<u>(3,177,803)</u>
<b>NET CAPITAL ASSETS</b>	<u><u>\$ 4,828,438</u></u>	<u><u>\$ 103,732</u></u>	<u><u>\$ 283</u></u>	<u><u>\$ 4,931,887</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL OBLIGATION BONDS  
YEAR ENDED JUNE 30, 2006

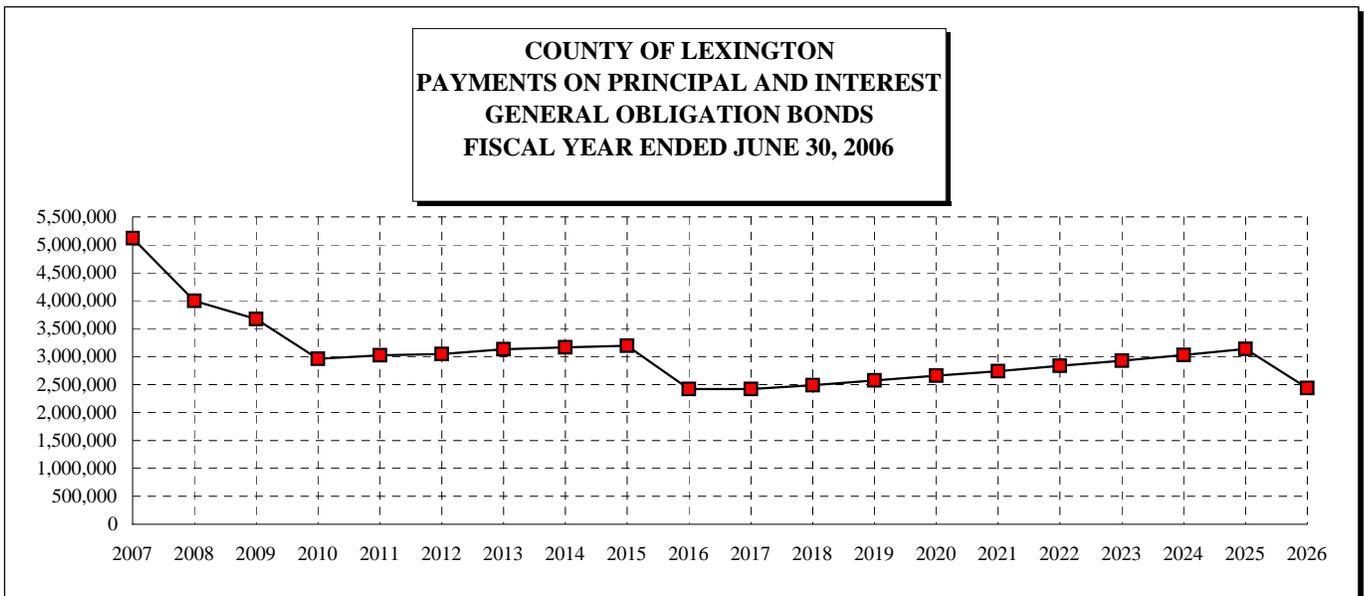
General Obligation Bonds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal			Amounts Due in One Year	Interest Matured and Paid	
						Outstanding 7/1/2005	Issued	Retired			Outstanding 6/30/2006
Disposition of Proceeds:											
Dutchman Shores Sewer Lines	5/1/1992	270,000	6.00%	Annually	5/1/2010	104,516		18,773	85,743	19,896	6,227
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	98,056		5,401	92,655	5,794	7,109
Jail Facility, Landfill, Capital Equipment Jail Facility, Library, & Other (Refunding of 07-01-90) Hospital (Refunding of 04-01-88)	2/5/1997	14,600,000	3.75 - 5.00%	Annually	2/1/2007	4,175,000		2,035,000	2,140,000	2,140,000	208,750
Fire Training Facility & Equipment	2/5/1997	1,015,000	3.75 - 5.00%	Annually	2/1/2007	390,000		190,000	200,000	200,000	19,500
Library Construction (Refunding of 01-01-95)	4/15/1998	8,070,000	4.75 - 6.00%	Annually	2/1/2015	6,895,000		575,000	6,320,000	620,000	311,390
Fire Service Equipment	11/15/2001	1,500,000	3.00 - 5.00%	Annually	2/1/2016	1,200,000		100,000	1,100,000	100,000	53,300
Courthouse Campus Plan	11/15/01	30,000,000	3.00 - 5.00%	Annually	2/1/2026	29,700,000		100,000	29,600,000	100,000	1,460,900
Isle of Pines Water System (2)	04/01/05	99,527	1.00%	Annually	1/1/2020	104,555	(6,671)	8,275	89,609	4,077	1,266
Isle of Pines Sewer System	04/01/05	120,145	3.00%	Annually	1/1/2020	118,552		8,146	110,406	5,035	4,324
Total General Obligation Bonds (1)						<u>\$ 42,785,679</u>	<u>\$ (6,671)</u>	<u>\$ 3,040,595</u>	<u>\$ 39,738,413</u>	<u>\$ 3,194,802</u>	<u>\$ 2,072,766</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling as of June 30, 2006 \$2,649,479 are not included. The outstanding balance of \$39,738,413 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2006, amounting to \$42,387,892 as disclosed in the notes to the financial statements.

(2) Under issued column the amount of bond issued was reduce.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
 GENERAL OBLIGATION BONDS  
 PAYABLE FROM AD VALOREM TAXES  
 JUNE 30, 2006

Fiscal Year Ended June 30,	Principal	Interest	Total
2007	\$ 3,194,802	\$ 1,926,489	\$ 5,121,291
2008	2,220,516	1,775,116	3,995,632
2009	2,002,505	1,668,418	3,670,923
2010	1,388,315	1,571,264	2,959,579
2011	1,511,717	1,510,600	3,022,317
2012	1,602,567	1,444,220	3,046,787
2013	1,758,465	1,374,013	3,132,478
2014	1,869,413	1,296,667	3,166,080
2015	1,990,416	1,205,649	3,196,065
2016	1,311,477	1,108,163	2,419,640
2017	1,377,600	1,042,790	2,420,390
2018	1,516,279	974,101	2,490,380
2019	1,676,631	898,749	2,575,380
2020	1,842,710	815,388	2,658,098
2021	2,015,000	723,750	2,738,750
2022	2,210,000	623,000	2,833,000
2023	2,415,000	512,500	2,927,500
2024	2,640,000	391,750	3,031,750
2025	2,875,000	259,750	3,134,750
2026	2,320,000	116,000	2,436,000
	<u>\$ 39,738,413</u>	<u>\$ 21,238,377</u>	<u>\$ 60,976,790</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1992, \$270,000

PROCEEDS: Dutchman Shores Sewer Lines

DATED: May 1, 1992

PAYING AGENT AND REGISTRAR: BB & T

DATE DUE	INTEREST	PRINCIPAL	TOTAL
5/1/2007	\$ 5,104.04	\$ 19,895.96	\$ 25,000.00
5/1/2008	3,910.29	21,089.71	25,000.00
5/1/2009	2,644.90	22,355.10	25,000.00
5/1/2010	<u>1,303.60</u>	<u>22,405.63</u>	<u>23,709.23</u>
TOTAL	<u>\$ 12,962.83</u>	<u>\$ 85,746.40</u>	<u>\$ 98,709.23</u>

(1) Annual installments began on May 1, 1993, and mature on May 1, 2012, or the date on which the principal is fully paid. Interest is initially at the rate of 6% per annum from the date of the bond. May 1, 1999, and thereafter is subject to adjustment on May 1, in each of the years 1999, 2002, 2005 and 2008.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2007	\$ 6,717.50	\$ 5,793.03	\$ 12,510.53
3/1/2008	6,297.51	6,213.02	12,510.53
3/1/2009	5,847.07	6,663.46	12,510.53
3/1/2010	5,363.97	7,146.56	12,510.53
3/1/2011	4,845.84	7,664.69	12,510.53
3/1/2012	4,290.15	8,220.38	12,510.53
3/1/2013	3,694.17	8,816.36	12,510.53
3/1/2014	3,054.99	9,455.54	12,510.53
3/1/2015	2,369.46	10,141.07	12,510.53
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	845.70	11,664.83	12,510.53
TOTAL	<u>\$ 44,960.59</u>	<u>\$ 92,655.24</u>	<u>\$ 137,615.83</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, General Purpose and Refunding Series 1997, \$14,600,000

PROCEEDS: Hospital (Refunding of 04-01-88 series)  
 County Jail Facility expansion, County Library, Relocation of County Children's Shelter (Advance  
 Refund 02-01-00 through 02-01-10 bonds with a principal amount of \$2,720,000 - 07-01-90 Series)  
 Construction of Jail Facility, Landfill Remediation, Purchase of Capital Equipment

DATED: February 5, 1997

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2006	\$ 53,500.00	\$ 0.00	\$ 53,500.00
2/1/2007	<u>53,500.00</u>	<u>2,140,000.00</u>	<u>2,193,500.00</u>
SUB TOTAL	<u>\$ 107,000.00</u>	<u>\$ 2,140,000.00</u>	<u>\$ 2,247,000.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Fire Service District Series 1997, \$1,015,000

PROCEEDS: Construction of Fire Service Training facility, Purchase of equipment and radios

DATED: February 5, 1997

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2006	\$ 5,000.00	\$ 0.00	\$ 5,000.00
2/1/2007	<u>5,000.00</u>	<u>200,000.00</u>	<u>205,000.00</u>
<b>SUB TOTAL</b>	<u><u>\$ 10,000.00</u></u>	<u><u>\$ 200,000.00</u></u>	<u><u>\$ 210,000.00</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1998, \$8,070,000

PROCEEDS: Library System Construction and Improvements

DATED: April 15, 1998

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2006	\$ 143,476.25	\$ 0.00	\$ 143,476.25
2/1/2007	143,476.25	620,000.00	763,476.25
8/1/2007	130,146.25	0.00	130,146.25
2/1/2008	130,146.25	660,000.00	790,146.25
8/1/2008	115,791.25	0.00	115,791.25
2/1/2009	115,791.25	655,000.00	770,791.25
8/1/2009	100,890.00	0.00	100,890.00
2/1/2010	100,890.00	695,000.00	795,890.00
8/1/2010	85,426.25	0.00	85,426.25
2/1/2011	85,426.25	735,000.00	820,426.25
8/1/2011	68,705.00	0.00	68,705.00
2/1/2012	68,705.00	720,000.00	788,705.00
8/1/2012	52,325.00	0.00	52,325.00
2/1/2013	52,325.00	760,000.00	812,325.00
8/1/2013	34,845.00	0.00	34,845.00
2/1/2014	34,845.00	745,000.00	779,845.00
8/1/2014	17,337.50	0.00	17,337.50
2/1/2015	17,337.50	730,000.00	747,337.50
TOTALS	<u>\$ 1,497,885.00</u>	<u>\$ 6,320,000.00</u>	<u>\$ 7,817,885.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$1,500,000

PROCEEDS: Fire Service Equipment

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/06	\$ 25,025.00	\$ 0.00	\$ 25,025.00
2/1/07	25,025.00	100,000.00	125,025.00
8/1/07	23,275.00	0.00	23,275.00
2/1/08	23,275.00	80,000.00	103,275.00
8/1/08	21,275.00	0.00	21,275.00
2/1/09	21,275.00	90,000.00	111,275.00
8/1/09	19,025.00	0.00	19,025.00
2/1/10	19,025.00	100,000.00	119,025.00
8/1/10	16,900.00	0.00	16,900.00
2/1/11	16,900.00	110,000.00	126,900.00
8/1/11	14,562.50	0.00	14,562.50
2/1/12	14,562.50	120,000.00	134,562.50
8/1/12	12,012.50	0.00	12,012.50
2/1/13	12,012.50	130,000.00	142,012.50
8/1/13	9,250.00	0.00	9,250.00
2/1/14	9,250.00	140,000.00	149,250.00
8/1/14	5,750.00	0.00	5,750.00
2/1/15	5,750.00	155,000.00	160,750.00
8/1/15	1,875.00	0.00	1,875.00
2/1/16	1,875.00	75,000.00	76,875.00
<b>TOTALS</b>	<b>\$ 297,900.00</b>	<b>\$ 1,100,000.00</b>	<b>\$ 1,397,900.00</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/06	\$ 728,825.00	\$ 0.00	\$ 728,825.00
2/1/07	728,825.00	100,000.00	828,825.00
8/1/07	727,075.00	0.00	727,075.00
2/1/08	727,075.00	1,440,000.00	2,167,075.00
8/1/08	691,075.00	0.00	691,075.00
2/1/09	691,075.00	1,215,000.00	1,906,075.00
8/1/09	660,700.00	0.00	660,700.00
2/1/10	660,700.00	550,000.00	1,210,700.00
8/1/10	649,012.50	0.00	649,012.50
2/1/11	649,012.50	645,000.00	1,294,012.50
8/1/11	635,306.25	0.00	635,306.25
2/1/12	635,306.25	740,000.00	1,375,306.25
8/1/12	619,581.25	0.00	619,581.25
2/1/13	619,581.25	845,000.00	1,464,581.25
8/1/13	601,625.00	0.00	601,625.00
2/1/14	601,625.00	960,000.00	1,561,625.00
8/1/14	577,625.00	0.00	577,625.00
2/1/15	577,625.00	1,080,000.00	1,657,625.00
8/1/15	550,625.00	0.00	550,625.00
2/1/16	550,625.00	1,210,000.00	1,760,625.00
8/1/16	520,375.00	0.00	520,375.00
2/1/17	520,375.00	1,350,000.00	1,870,375.00
8/1/17	486,625.00	0.00	486,625.00
2/1/18	486,625.00	1,500,000.00	1,986,625.00
8/1/18	449,125.00	0.00	449,125.00
2/1/19	449,125.00	1,660,000.00	2,109,125.00
8/1/19	407,625.00	0.00	407,625.00
2/1/20	407,625.00	1,830,000.00	2,237,625.00
8/1/20	361,875.00	0.00	361,875.00
2/1/21	361,875.00	2,015,000.00	2,376,875.00

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/21	311,500.00	0.00	311,500.00
2/1/22	311,500.00	2,210,000.00	2,521,500.00
8/1/22	256,250.00	0.00	256,250.00
2/1/23	256,250.00	2,415,000.00	2,671,250.00
8/1/23	195,875.00	0.00	195,875.00
2/1/24	195,875.00	2,640,000.00	2,835,875.00
8/1/24	129,875.00	0.00	129,875.00
2/1/25	129,875.00	2,875,000.00	3,004,875.00
8/1/25	58,000.00	0.00	58,000.00
2/1/26	58,000.00	2,320,000.00	2,378,000.00
TOTALS	\$ 19,237,150.00	\$ 29,600,000.00	\$ 48,837,150.00

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/06	\$ 129.39	\$ 939.76	\$ 1,069.15
01/01/07	221.67	1,566.70	1,788.37
04/01/07	217.76	1,570.61	1,788.37
07/01/07	213.83	1,574.54	1,788.37
10/01/07	209.89	1,578.48	1,788.37
01/01/08	205.95	1,582.42	1,788.37
04/01/08	201.99	1,586.38	1,788.37
07/01/08	198.02	1,590.35	1,788.37
10/01/08	194.05	1,594.32	1,788.37
01/01/09	190.06	1,598.31	1,788.37
04/01/09	186.07	1,602.30	1,788.37
07/01/09	182.06	1,606.31	1,788.37
10/01/09	178.05	1,610.32	1,788.37
01/01/10	174.02	1,614.35	1,788.37
04/01/10	169.98	1,618.39	1,788.37
07/01/10	165.94	1,622.43	1,788.37
10/01/10	161.88	1,626.49	1,788.37
01/01/11	157.82	1,630.55	1,788.37
04/01/11	153.74	1,634.63	1,788.37
07/01/11	149.65	1,638.72	1,788.37
10/01/11	145.56	1,642.81	1,788.37
01/01/12	141.45	1,646.92	1,788.37
04/01/12	137.33	1,651.04	1,788.37
07/01/12	133.20	1,655.17	1,788.37
10/01/12	129.07	1,659.30	1,788.37
01/01/13	124.92	1,663.45	1,788.37
04/01/13	120.76	1,667.61	1,788.37
07/01/13	116.59	1,671.78	1,788.37
10/01/13	112.41	1,675.96	1,788.37
01/01/14	108.22	1,680.15	1,788.37
04/01/14	104.02	1,684.35	1,788.37

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
07/01/14	99.81	1,688.56	1,788.37
10/01/14	95.59	1,692.78	1,788.37
01/01/15	91.36	1,697.01	1,788.37
04/01/15	87.11	1,701.26	1,788.37
07/01/15	82.86	1,705.51	1,788.37
10/01/15	78.60	1,709.77	1,788.37
01/01/16	74.32	1,714.05	1,788.37
04/01/16	70.04	1,718.33	1,788.37
07/01/16	65.74	1,722.63	1,788.37
10/01/16	61.43	1,726.94	1,788.37
01/01/17	57.12	1,731.25	1,788.37
04/01/17	52.79	1,735.58	1,788.37
07/01/17	48.45	1,739.92	1,788.37
10/01/17	44.10	1,744.27	1,788.37
01/01/18	39.74	1,748.63	1,788.37
04/01/18	35.37	1,753.00	1,788.37
07/01/18	30.99	1,757.38	1,788.37
10/01/18	26.59	1,761.78	1,788.37
01/01/19	22.19	1,766.18	1,788.37
04/01/19	17.77	1,770.60	1,788.37
07/01/19	13.35	1,775.02	1,788.37
10/01/19	8.91	1,779.46	1,788.37
01/01/20	4.46	1,783.92	1,788.38
TOTALS	\$ 6,244.04	\$ 89,608.73	\$ 95,852.77

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/06	\$ 828.05	\$ 1,665.96	\$ 2,494.01
01/01/07	815.55	1,678.46	2,494.01
04/01/07	802.97	1,691.04	2,494.01
07/01/07	790.28	1,703.73	2,494.01
10/01/07	777.50	1,716.51	2,494.01
01/01/08	764.63	1,729.38	2,494.01
04/01/08	751.66	1,742.35	2,494.01
07/01/08	738.59	1,755.42	2,494.01
10/01/08	725.43	1,768.58	2,494.01
01/01/09	712.16	1,781.85	2,494.01
04/01/09	698.80	1,795.21	2,494.01
07/01/09	685.33	1,808.68	2,494.01
10/01/09	671.77	1,822.24	2,494.01
01/01/10	658.10	1,835.91	2,494.01
04/01/10	644.33	1,849.68	2,494.01
07/01/10	630.46	1,863.55	2,494.01
10/01/10	616.48	1,877.53	2,494.01
01/01/11	602.40	1,891.61	2,494.01
04/01/11	588.22	1,905.79	2,494.01
07/01/11	573.92	1,920.09	2,494.01
10/01/11	559.52	1,934.49	2,494.01
01/01/12	545.01	1,949.00	2,494.01
04/01/12	530.40	1,963.61	2,494.01
07/01/12	515.67	1,978.34	2,494.01
10/01/12	500.83	1,993.18	2,494.01
01/01/13	485.88	2,008.13	2,494.01
04/01/13	470.82	2,023.19	2,494.01
07/01/13	455.65	2,038.36	2,494.01
10/01/13	440.36	2,053.65	2,494.01
01/01/14	424.96	2,069.05	2,494.01
04/01/14	409.44	2,084.57	2,494.01

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2006

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
07/01/14	393.80	2,100.21	2,494.01
10/01/14	378.05	2,115.96	2,494.01
01/01/15	362.18	2,131.83	2,494.01
04/01/15	346.19	2,147.82	2,494.01
07/01/15	330.09	2,163.92	2,494.01
10/01/15	313.86	2,180.15	2,494.01
01/01/16	297.51	2,196.50	2,494.01
04/01/16	281.03	2,212.98	2,494.01
07/01/16	264.43	2,229.58	2,494.01
10/01/16	247.71	2,246.30	2,494.01
01/01/17	230.87	2,263.14	2,494.01
04/01/17	213.89	2,280.12	2,494.01
07/01/17	196.79	2,297.22	2,494.01
10/01/17	179.56	2,314.45	2,494.01
01/01/18	162.20	2,331.81	2,494.01
04/01/18	144.71	2,349.30	2,494.01
07/01/18	127.10	2,366.91	2,494.01
10/01/18	109.34	2,384.67	2,494.01
01/01/19	91.46	2,402.55	2,494.01
04/01/19	73.44	2,420.57	2,494.01
07/01/19	55.28	2,438.73	2,494.01
10/01/19	36.99	2,457.02	2,494.01
01/01/20	18.57	2,475.58	2,494.15
TOTALS	\$ 24,270.22	\$ 110,406.46	\$ 134,676.68

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 VICTIMS' BILL-OF-RIGHTS  
 SCHEDULE OF FINES AND ASSESSMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

**Clerk of Court Collections**

General Sessions Fines	County Share Surcharge	General Sessions Assessments	County Share Fines	County Share Assessments	DUI Surcharge Due State Treasurer	DUI Fines Due State Treasurer	BUI Fines Due State Treasurer	Drug Surcharge Due State Treasurer	Law Enforce Surcharge Due State Treasurer	Fines Due State Treasurer	Assessments Due State Treasurer
114,333.71	108,340.83	118,587.13	64,026.89	41,237.06	5,025.67	891.72	30.33	31,547.46	24,568.39	50,306.82	77,350.07

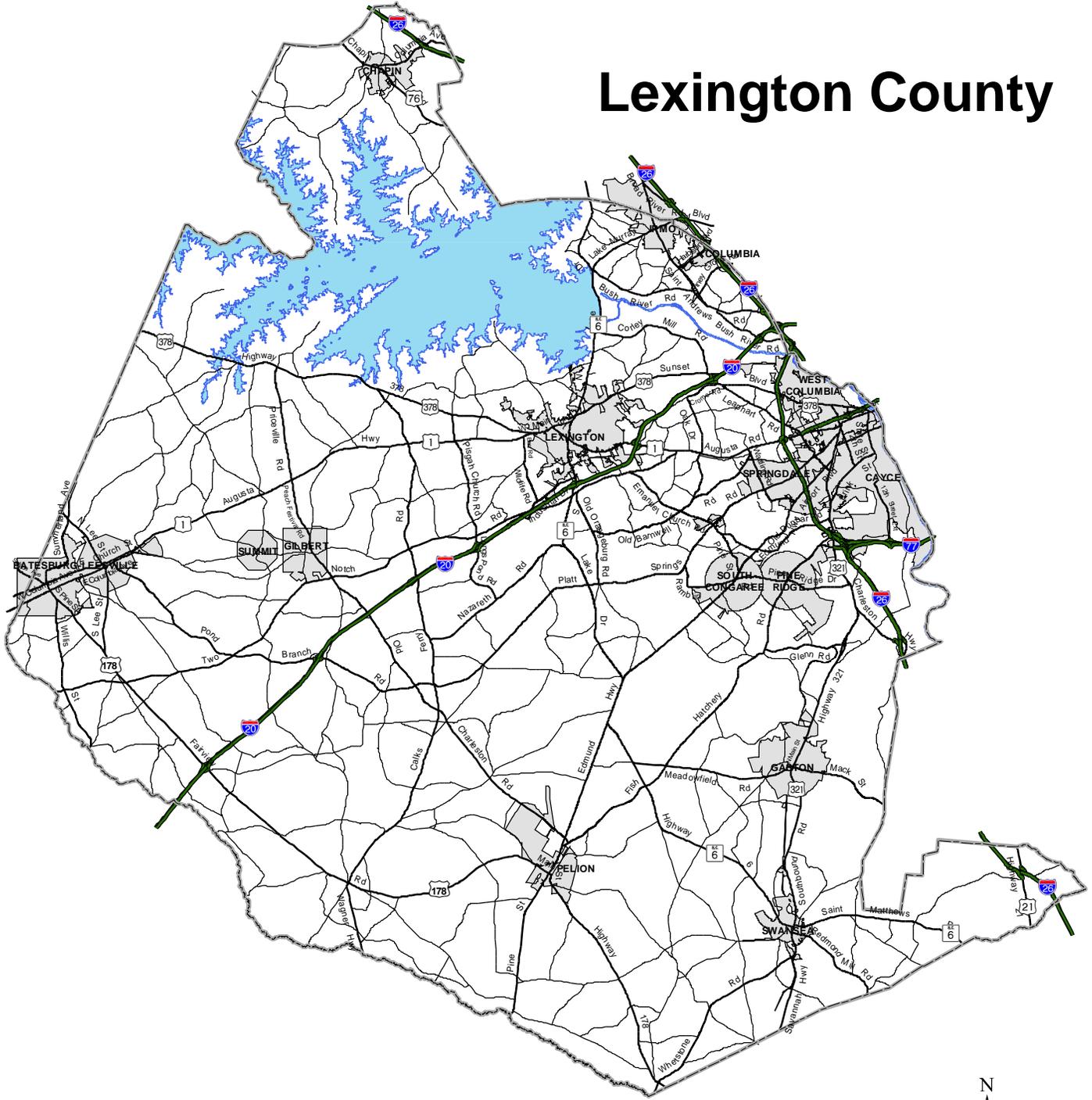
**Magistrate Court Collections**

Magistrate Court Fines	Magistrate Court Costs	Magistrate Victims Surcharge	Magistrate Court Assessments	County Share Fines	County Share Victims Assessments	Spinal Cord DUI Surcharge Due State Treasurer	DUI Fines Due State Treasurer	DUI DPS Pullout Due State Treasurer	Drug Surcharge Due State Treasurer	Law Enforce Surcharge Due State Treasurer	Bond Escheatment Due State Treasurer	Assessments Due State Treasurer
1,356,739.21	6,501.84	67,135.53	1,443,965.04	1,356,739.21	165,375.58	25,399.76	3,342.35	23,062.14	27,771.73	524,166.01	3,943.40	1,278,589.46

General Sessions Surcharge	Magistrate Court Surcharge	County Share Surcharges	Amount Allocated to Victim Services
108,340.83	67,135.53	175,476.36	175,476.36

# Statistical Section

## Lexington County



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# Statistical

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The statistical section includes information on the last ten years of data that includes revenues and expenditures, millage rates, assessments, and other information.

Table 1

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
1997	59,397,315	14,955,081	74,352,396	8,475,893	6,598,114	89,426,403
1998	45,710,973	15,003,993	60,714,966	12,107,094	3,029,888	75,851,948
1999	48,365,981	15,126,124	63,492,105	3,735,916	726,479	67,954,500
2000	50,850,776	19,156,722	70,007,498	4,138,144	3,106,990	77,252,632
2001	55,506,537	19,458,542	74,965,079	5,025,425	4,073,956	84,064,460
2002	98,079,107	20,281,683	118,360,790	5,420,942	30,928,354	154,710,086
2003	64,496,995	19,879,238	84,376,233	4,453,624	1,919,943	90,749,800
2004	65,329,362	22,067,044	87,396,406	4,441,519	214,101	92,052,026
2005	70,476,333	23,818,162	94,294,495	4,591,739	8,853,753	107,739,987
2006	75,306,876	23,991,005	99,297,881	5,045,990	2,518,867	106,862,738

(1) Includes general, special revenue, debt service and capital projects funds.

Table 1-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In	Total
1997	29,597,740	8,112,923	0	10,617,789	5,582,078	1,811,917	1,570,838	125,035	16,934,076	74,352,396
1998	31,347,193	8,328,848	0	8,233,882	7,142,732	2,138,335	1,976,123	452,077	1,095,776	60,714,966
1999	32,775,280	8,785,584	0	7,418,966	7,795,844	2,470,575	2,217,243	607,151	1,421,462	63,492,105
2000	34,650,689	9,440,536	0	10,754,991	7,350,060	3,125,008	2,327,101	1,055,762	1,303,351	70,007,498
2001	37,541,314	9,817,660	0	10,475,260	8,781,750	3,102,531	2,159,017	667,422	2,420,125	74,965,079
2002	40,294,463	10,593,039	0	11,743,605	10,264,335	2,976,021	1,225,652	710,515	40,553,160	118,360,790
2003	45,763,984	10,540,956	0	10,547,088	11,071,752	2,981,308	995,599	674,839	1,800,707	84,376,233
2004	48,402,220	10,591,427	0	10,829,975	11,299,902	2,847,312	605,637	993,786	1,826,147	87,396,406
2005	52,094,037	10,846,022	0	11,596,677	12,471,124	2,992,118	1,189,038	1,368,720	1,736,759	94,294,495
2006	55,401,711	11,380,277	0	11,484,025	13,372,039	3,149,387	2,155,967	866,461	1,488,014	99,297,881

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 2

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
1997	52,630,111	11,413,250	64,043,361	9,379,682	5,025,068	78,448,111
1998	48,185,146	12,934,355	61,119,501	12,130,308	8,584,727	81,834,536
1999	50,335,677	13,630,447	63,966,124	3,944,815	4,024,921	71,935,860
2000	52,287,707	19,616,445	71,904,152	4,082,835	2,076,349	78,063,336
2001	56,342,636	19,651,209	75,993,845	4,203,854	4,009,234	84,206,933
2002	84,441,404	24,350,695	108,792,099	3,904,726	13,561,972	126,258,797
2003	61,363,332	18,781,358	80,144,690	5,179,106	13,043,488	98,367,284
2004	63,338,622	20,340,328	83,678,950	5,057,731	8,651,268	97,387,949
2005	73,516,843	24,152,035	97,668,878	5,086,496	1,405,886	104,161,260
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937

(1) Includes general, special revenue, debt service and capital projects funds.

Table 2-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
LAST TEN FISCAL YEARS

Year Ended June 30	General Admini - strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	Non-depart- mental	Community & Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
1997	7,043,373	1,592,873	6,045,745	7,177,393	5,198,330	14,517,953	223,594	863,252	7,268,059		2,543,305	11,569,484	\$ 64,043,361
1998	8,040,916	1,718,354	8,098,346	8,393,650	5,694,125	15,886,704	243,951	1,474,512	2,955,618		3,363,055	5,250,270	61,119,501
1999	8,824,125	2,093,310	9,000,843	8,468,014	6,311,436	17,593,403	265,127	1,602,200	2,045,603		3,749,068	4,012,995	63,966,124
2000	9,171,023	1,965,311	10,240,180	9,647,893	6,619,094	20,221,496	290,933	1,757,267	3,306,399	34,494	3,990,854	4,659,208	71,904,152
2001	9,703,788	1,937,571	8,003,529	12,471,779	7,030,180	20,711,654	300,429	1,875,515	699,049	3,309,202	4,058,941	5,892,208	75,993,845
2002	14,871,928	1,937,004	7,669,432	11,539,196	7,360,392	21,999,772	304,804	1,884,268	793,868	3,415,228	4,201,302	32,814,905	108,792,099
2003	11,479,485	2,360,463	9,348,127	12,191,511	7,495,253	23,764,357	323,254	1,854,909	2,445,548	867,609	4,306,743	3,707,431	80,144,690
2004	11,563,991	2,418,146	9,196,007	16,479,285	7,949,865	24,715,643	306,002	1,995,579	419,372	1,249,453	4,393,454	2,992,153	83,678,950
2005	11,761,763	2,539,096	11,506,653	16,706,758	8,642,321	25,703,020	760,184	2,120,405	927,926	3,460,249	4,770,822	8,769,681	97,668,878
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	26,139,729	435,406	2,263,272	553,712	2,370,739	5,020,205	3,592,370	92,749,091

(1) Includes general and special revenue funds.

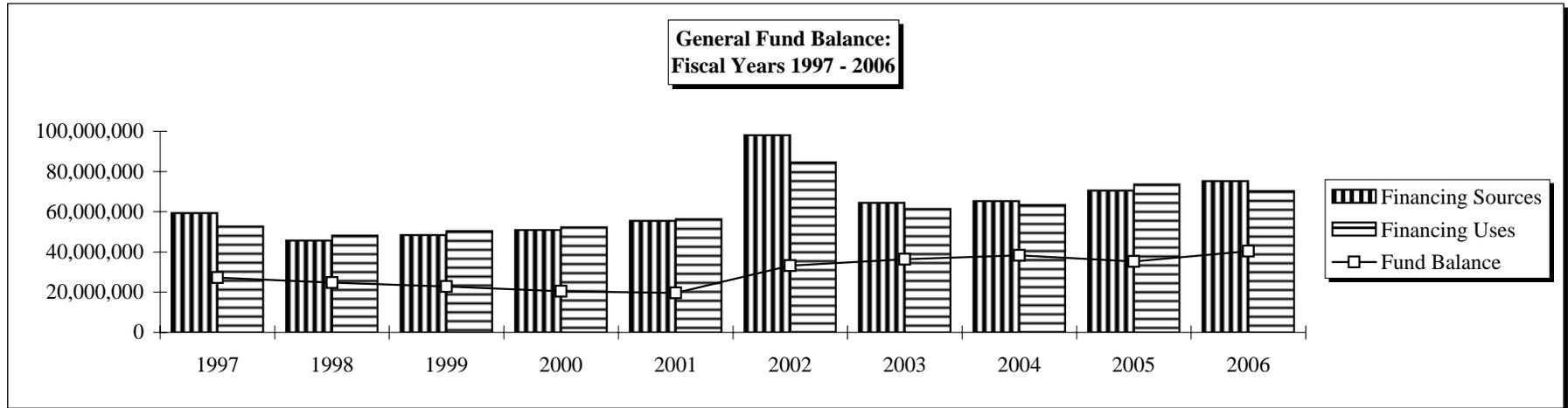
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND BALANCE COMPARED TO ANNUAL REVENUES & EXPENDITURES  
LAST TEN YEARS

Fiscal Year	Beginning Fund Balance	Annual Revenues and other Financing Sources	Undesignated Unreserved Fund Balance As % of Revenues	Annual Expenditures and other Financing Uses	Undesignated Unreserved Fund Balance As % of Expenditures	Ending Fund Balance			
						Total Ending Fund Balance	Undesignated Unreserved Fund Balance	Designated For Capital Improvements Fund Balance	Other Designated and/or Reserved Fund Balance
1997	20,532,793	59,397,315	33.83%	52,630,111	38.17%	27,299,997	20,091,459	1,297,593	5,910,945
1998	27,299,997	45,710,973	26.60%	48,185,146	25.24%	24,825,824	12,160,646	9,721,521	2,943,657
1999	24,825,824	48,365,981	27.13%	50,335,677	26.07%	22,856,128	13,120,287	6,719,224	3,016,617
2000	21,872,657 *	50,850,776	25.77%	52,287,707	25.06%	20,435,726	13,102,250	4,495,366	2,838,110
2001	20,435,726	55,506,537	25.83%	56,342,636	25.45%	19,599,627	14,337,500	2,579,033	2,683,094
2002	19,599,627	98,079,107	15.99%	84,441,404	18.57%	33,237,330	15,679,863	14,411,610	3,145,857
2003	33,237,330	64,496,995	31.12%	61,363,332	32.71%	36,370,993	20,072,453	14,720,362	1,578,178
2004	36,370,993	65,329,362	33.79%	63,338,622	34.86%	38,361,733	22,076,690	14,935,043	1,350,000
2005	38,361,733	70,476,333	26.71%	73,516,843	25.60%	35,321,223	18,821,551	15,299,672	1,200,000
2006	35,321,223	75,306,876	31.13%	70,203,953	33.39%	40,424,146	23,441,985	15,932,161	1,050,000

\* Two funds were reclassified (\$112,546 - Accommodations Tax and \$870,925 - Indigent Care)

Source: Governmental funds records maintained by Lexington County finance department and prior financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	06-30-02	06-30-03	06-30-04	06-30-05	06-30-06
<b>Revenues</b>					
Property taxes	\$ 35,797,409	\$ 40,192,556	\$ 41,809,172	\$ 44,990,050	\$ 47,911,304
State shared revenue	9,685,397	9,556,412	9,643,774	9,767,226	10,218,044
Fees, permits, and sales	7,846,933	8,587,014	8,496,173	9,564,508	10,171,541
County fines	2,389,459	2,421,710	2,288,134	2,417,446	2,484,959
Intergovernmental revenue	2,450,102	2,863,076	2,058,146	2,108,828	2,742,587
Interest (net of increase (decrease) in the fair value of investments)	826,553	703,011	403,568	825,789	1,523,775
Other	209,047	173,216	630,395	539,159	254,666
<b>Total revenues</b>	<b>59,204,900</b>	<b>64,496,995</b>	<b>65,329,362</b>	<b>70,213,006</b>	<b>75,306,876</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	8,899,242	9,263,337	9,349,434	9,822,202	10,171,638
General services	1,832,860	2,156,932	2,348,910	2,486,402	2,576,036
Public works	4,186,616	4,841,035	4,973,565	5,456,651	5,444,215
Public safety	9,750,533	10,959,940	12,738,673	14,012,882	14,808,630
Judicial	5,305,861	5,679,132	5,890,868	6,569,378	7,023,344
Law enforcement	18,081,997	19,771,122	20,953,871	22,082,494	22,458,956
Boards and commissions	302,226	322,499	304,280	350,137	351,416
Health and human services	704,826	744,631	785,502	835,569	940,325
Non - departmental	578,024	268,122	390,372	280,416	346,213
Capital outlay	2,401,420	3,925,312	3,426,349	3,376,188	2,733,160
<b>Total expenditures</b>	<b>52,043,605</b>	<b>57,932,062</b>	<b>61,161,824</b>	<b>65,272,319</b>	<b>66,853,933</b>
Excess (deficiency) of revenues over (under) expenditures	7,161,295	6,564,933	4,167,538	4,940,687	8,452,943
<b>Other financing sources (uses)</b>					
Operating transfer in	6,736	8,502,486	73,368	263,327	0
Operating transfer out	(1,703,479)	(11,933,756)	(2,250,166)	(8,244,524)	(3,350,020)
General obligation bond proceeds	31,586,868				
<b>Total other sources</b>	<b>29,890,125</b>	<b>(3,431,270)</b>	<b>(2,176,798)</b>	<b>(7,981,197)</b>	<b>(3,350,020)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	37,051,420	3,133,663	1,990,740	(3,040,510)	5,102,923
Fund balances, beginning of year	\$ 19,599,627	\$ 33,237,330	\$ 36,370,993	\$ 38,361,733	\$ 35,321,223
Residual equity transfers in	7,280,603				
Residual equity transfers out	(30,694,320)				
Reclassification of revenues and expenditures*					
<b>Fund balances, end of year</b>	<b>\$ 33,237,330</b>	<b>\$ 36,370,993</b>	<b>\$ 38,361,733</b>	<b>\$ 35,321,223</b>	<b>\$ 40,424,146</b>
Reclassification of fund balance:					
Fund balances, end of year	\$ 33,237,330	\$ 36,370,993	\$ 38,361,733	\$ 35,321,223	\$ 40,424,146
Reclassification of fund balance*					
<b>Fund balances, end of year</b>	<b>\$ 33,237,330</b>	<b>\$ 36,370,993</b>	<b>\$ 38,361,733</b>	<b>\$ 35,321,223</b>	<b>\$ 40,424,146</b>

Source: Years ended June 30, 2002 through 2006, County audited financial statements.

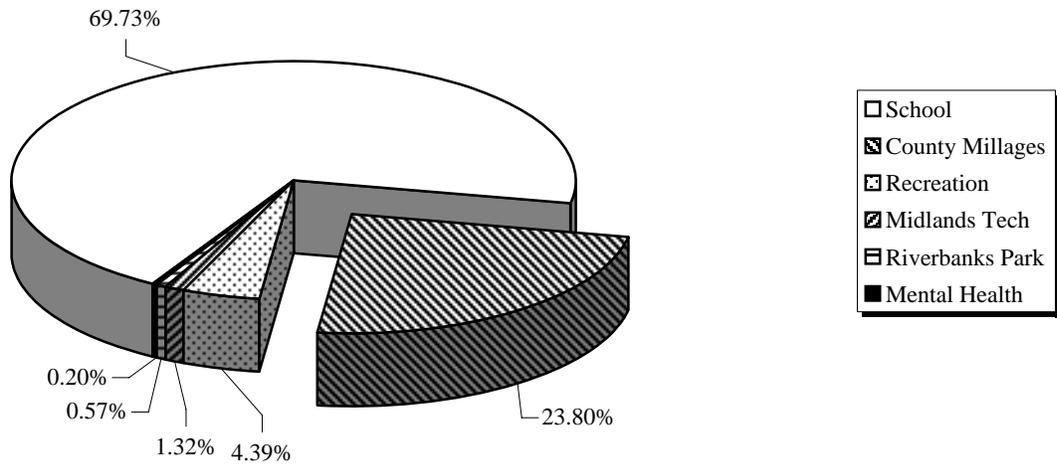
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF MILLAGE LEVIED BY DISTRICT  
 YEAR ENDED JUNE 30, 2006

Tax year	2005 Tax Millage By District																5 FFD, 5DE			5IFD		
	1	1C	1G	1L	1P	1S	2	2C	2S	2W	3	3B/L	4	4SR	4S	5FW	5DW	5IP	5C	5IFW	5AFD	
1996	296.100	--	303.800	336.900	309.800	302.200	268.500	278.500	276.700	276.500	295.600	353.500	318.500	305.300	417.700	306.600	304.800	--	323.600	319.400	403.800	
1997	294.800	--	301.800	335.600	308.500	300.900	267.200	276.800	275.400	274.800	303.700	361.200	317.200	304.400	416.400	305.500	303.300	--	322.500	314.800	402.300	
1998	314.900	--	321.900	355.700	328.600	321.000	272.200	281.900	280.400	279.900	306.100	382.200	335.100	322.300	434.300	313.900	311.800	--	330.900	322.000	410.800	
1999	321.100	--	326.100	372.100	334.800	327.200	273.800	304.700	294.800	302.700	314.500	411.800	396.800	384.000	508.800	319.900	318.200	--	336.900	341.200	408.200	
2000	340.400	--	345.400	391.400	354.100	346.500	278.100	309.900	303.100	307.900	337.400	435.600	401.100	387.900	513.100	343.000	342.200	--	360.000	363.200	434.200	
2001	344.116	--	349.116	387.816	357.816	350.216	266.023	296.985	290.823	296.485	330.216	420.078	375.886	363.102	487.886	317.232	316.484	--	331.232	335.484	408.484	
2002	363.744	--	368.744	407.444	377.444	369.844	280.594	306.659	305.394	317.159	337.844	422.809	383.514	370.466	495.514	345.254	344.750	--	359.254	362.750	436.750	
2003	380.844	--	385.844	424.544	394.544	386.844	286.884	312.615	316.684	323.115	343.444	428.075	385.814	372.521	475.814	355.022	354.518	--	369.022	372.518	446.518	
2004	394.420	--	399.420	438.120	408.120	400.520	292.460	317.863	327.260	328.363	361.920	448.423	391.390	376.291	481.390	357.899	357.395	476.899	371.899	375.395	449.395	
2005	370.347	399.570	375.347	406.585	382.947	375.847	266.647	295.870	324.647	304.370	336.847	420.017	342.709	329.192	419.649	315.784	315.341	374.584	327.684	315.341	398.941	
<b>2005 Tax Millage By District</b>																						
School Operations	193.000	193.000	193.000	193.000	193.000	193.000	143.400	143.400	143.400	143.400	200.900	175.465	175.465	175.465	173.600	173.600	173.600	173.600	173.600	173.600	173.600	
School Lease/Purchase	20.100	20.100	20.100	20.100	20.100	20.100	0.000	0.000	0.000	0.000	0.000	0.000	38.692	38.692	38.692	0.000	0.000	0.000	0.000	0.000	0.000	
School Bonds	59.000	59.000	59.000	59.000	59.000	59.000	25.000	25.000	25.000	25.000	37.700	37.700	30.305	30.305	30.305	41.000	41.000	41.000	41.000	41.000	41.000	
School Subtotal	272.100	272.100	272.100	272.100	272.100	272.100	168.400	168.400	168.400	168.400	238.600	238.600	244.462	244.462	244.462	214.600	214.600	214.600	214.600	214.600	214.600	
County Recreation Oper.	10.928	10.928	10.928	10.928	10.928	10.928	10.928	10.928	10.928	10.928	10.928	10.928	10.928	0.000	10.928	11.975	11.975	11.975	11.975	11.975	11.975	
County Recreation Bond	2.589	2.589	2.589	2.589	2.589	2.589	2.589	2.589	2.589	2.589	2.589	2.589	2.589	0.000	2.589	4.479	4.479	4.479	4.479	4.479	4.479	
Midlands Tec Operations	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	2.924	
Midlands Tec Capital	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	1.382	
Midlands Tec Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Fire Operations	12.834	0.000	12.834	12.834	12.834	12.834	12.834	0.000	12.834	0.000	12.834	0.000	12.834	12.834	12.834	12.834	12.834	12.834	12.834	12.834	12.834	
Fire Bonds	0.443	0.000	0.443	0.443	0.443	0.443	0.443	0.000	0.443	0.000	0.443	0.000	0.443	0.443	0.443	0.443	0.000	0.443	0.443	0.000	0.000	
Riverbanks Park Bonds	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	0.800	
Subtotal	31.900	18.623	31.900	31.900	31.900	31.900	31.900	18.623	31.900	18.623	31.900	18.623	31.900	18.383	31.900	34.837	34.394	34.837	34.837	34.394	34.394	
"Industrial" Subtotal (1)	<b>304.000</b>	<b>290.723</b>	<b>304.000</b>	<b>304.000</b>	<b>304.000</b>	<b>304.000</b>	<b>200.300</b>	<b>187.023</b>	<b>200.300</b>	<b>187.023</b>	<b>270.500</b>	<b>257.223</b>	<b>276.362</b>	<b>262.845</b>	<b>276.362</b>	<b>249.437</b>	<b>248.994</b>	<b>249.437</b>	<b>249.437</b>	<b>248.994</b>	<b>248.994</b>	
Riverbanks Park Oper.	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	1.052	
County Ordinary	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	19.523	
Law Enforcement	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	26.619	
Library Operations	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	5.535	
Library Bonds	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	1.050	
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Indigent Care	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	1.202	
Hospital Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Mental Health	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	0.656	
County Notes and Bonds	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	4.136	
Solid Waste	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	6.574	
Additional Notes & Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	58.800	0.000	0.000	0.000	0.000	
Subtotal	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	66.347	125.147	66.347	66.347	66.347	
Municipal Levy	0.000	42.500	5.000	36.238	12.600	5.500	0.000	42.500	58.000	51.000	0.000	96.447	0.000	0.000	76.940	0.000	0.000	0.000	11.900	0.000	83.600	
<b>Grand Total</b>	<b>370.347</b>	<b>399.570</b>	<b>375.347</b>	<b>406.585</b>	<b>382.947</b>	<b>375.847</b>	<b>266.647</b>	<b>295.870</b>	<b>324.647</b>	<b>304.370</b>	<b>336.847</b>	<b>420.017</b>	<b>342.709</b>	<b>329.192</b>	<b>419.649</b>	<b>315.784</b>	<b>315.341</b>	<b>374.584</b>	<b>327.684</b>	<b>315.341</b>	<b>398.941</b>	

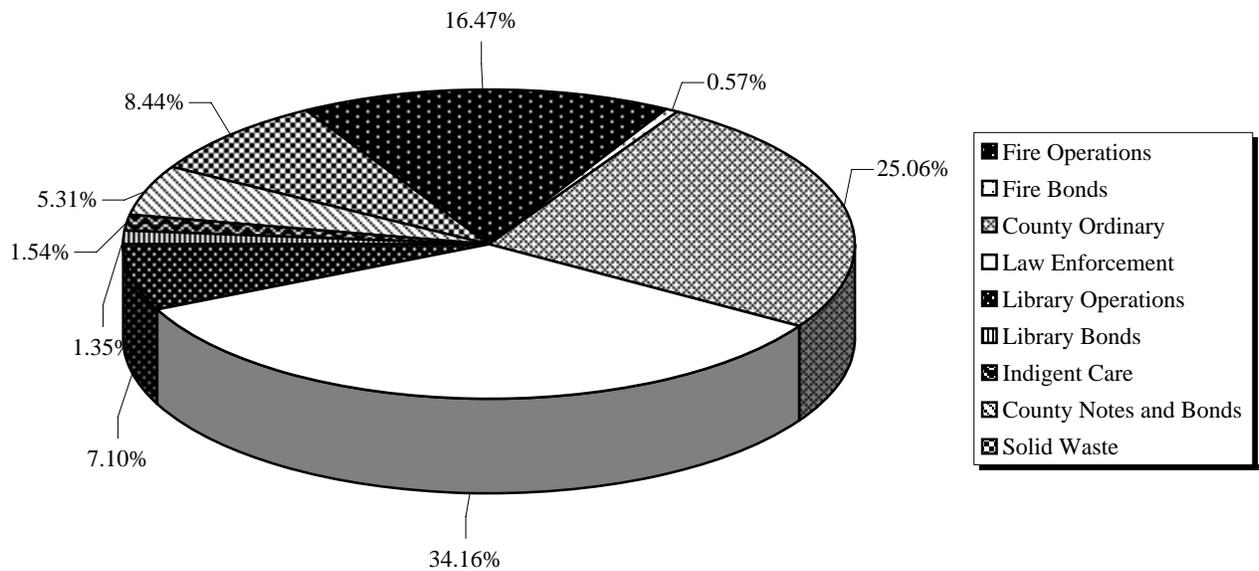
DISTRICT LOCATIONS

- 1 – Outside Lexington, Gilbert & Pelion
- 1G – Town Limits of Gilbert
- 1L – Town Limits of Lexington
- 1P – Town Limits of Pelion
- 1S – Town Limits of Summit
- 2 – Outside West Columbia & Cayce
- 2C – City Limits of Chapin
- 2W – City Limits of West Columbia
- 2S – Town Limits of Springdale
- 3 – Outside Batesburg & Leesville
- 3B/L – Town Limits of Batesburg/ Leesville
- 4 – Outside Gaston & Swansea
- 4SR – Sandy Run Section
- 4S – Town Limits of Swansea
- 5 – Outside Irmo and Chapin
- 5C – Town Limits of Chapin
- 5FD – Fire District
- 5FW – Fire Service Area West
- 5DE – Fire District East
- 5DW – Fire District West
- 5IFD – City Limits of Irmo Fire District
- 5IFW – City Limits of Irmo Fire District Area West
- 5AFD – City Limits of Columbia Fire District Area

### MILLAGE LEVIED BY TAXING AUTHORITY



### COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS FISCAL YEAR 2005



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

		GENERAL FUND						SPECIAL REVENUE	
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
1997	1996	20.500	29.000	9.400	0.600	1.200	60.700	5.300	66.000
1998	1997	20.500	29.000	9.400	0.800	1.000	60.700	5.300	66.000
1999	1998	20.500	29.000	9.400	2.000	1.000	61.900	5.300	67.200
2000	1999	20.500	26.500	9.400	0.000	0.800	57.200	5.300	62.500
2001	2000	20.500	29.000	9.400	0.000	0.800	59.700	5.300	65.000
2002	2001 (1)	19.013	26.897	8.790	0.000	0.742	55.442	4.916	60.358
2003	2002	19.317	29.327	13.931	0.000	0.754	63.329	4.995	68.324
2004	2003	19.781	30.031	14.265	0.000	0.772	64.849	5.115	69.964
2005	2004	21.984	29.974	14.593	0.000	0.790	67.341	6.233	73.574
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713

		DEBT SERVICE FUNDS						ENTERPRISE FUND	
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
1997	1996	3.500	1.800	0.500	2.300	8.100	74.100	7.500	81.600
1998	1997	3.400	2.200	0.000	1.700	7.300	73.300	7.500	80.800
1999	1998	2.600	2.100	0.000	1.300	6.000	73.200	7.500	80.700
2000	1999	3.200	1.700	0.000	1.300	6.200	68.700	7.500	76.200
2001	2000	5.500	0.800	0.000	1.400	7.700	72.700	7.500	80.200
2002	2001 (1)	5.101	0.748	0.000	1.298	7.147	67.505	6.956	74.461
2003	2002	4.657	0.504	0.000	1.182	6.343	74.667	7.067	81.734
2004	2003	4.657	0.504	0.000	1.182	6.343	76.307	7.237	83.544
2005	2004	4.657	0.504	0.000	1.182	6.343	79.917	7.403	87.320
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Tax Year	Total Tax Levy (1)	Net Tax Collections (1)	Percentage of Levy Collected
1997	1996	147,393,679	138,279,097	93.82%
1998	1997	156,545,819	148,384,282	94.79%
1999	1998	170,873,301	157,054,929	91.91%
2000	1999	187,155,019	171,919,357	91.86%
2001	2000	202,743,256	193,928,463	95.65%
2002	2001	229,558,764	219,987,106	95.83%
2003	2002	240,560,115	234,171,243	97.34%
2004	2003	253,010,070	245,524,842	97.04%
2005	2004	264,498,970	257,982,049	97.54%
2006	2005	288,201,571	277,654,490	96.34%

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies. Collections do not include delinquent collections of taxes levied.

(1) Figure is compiled from data processing summary reports for current tax levies and collections.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2006

Assessed value	\$ 814,178,020
Assessed value - fee in lieu of taxes property	28,583,650
	<u>842,761,670</u>
Abated industrial property	-10,558,380
	<u>832,203,290</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u>\$ 841,100,420</u>
Debt limit - 8% of assessed value	\$ 67,288,034
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 39,738,413
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-378,413
Fire service bonds	<u>-1,300,000</u>
Total amount of debt applicable to debt limit	<u>38,060,000</u>
Legal debt margin	<u>\$ 29,228,034</u>

#### Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

#### Debt Ratios (Gross Bonded Debt)

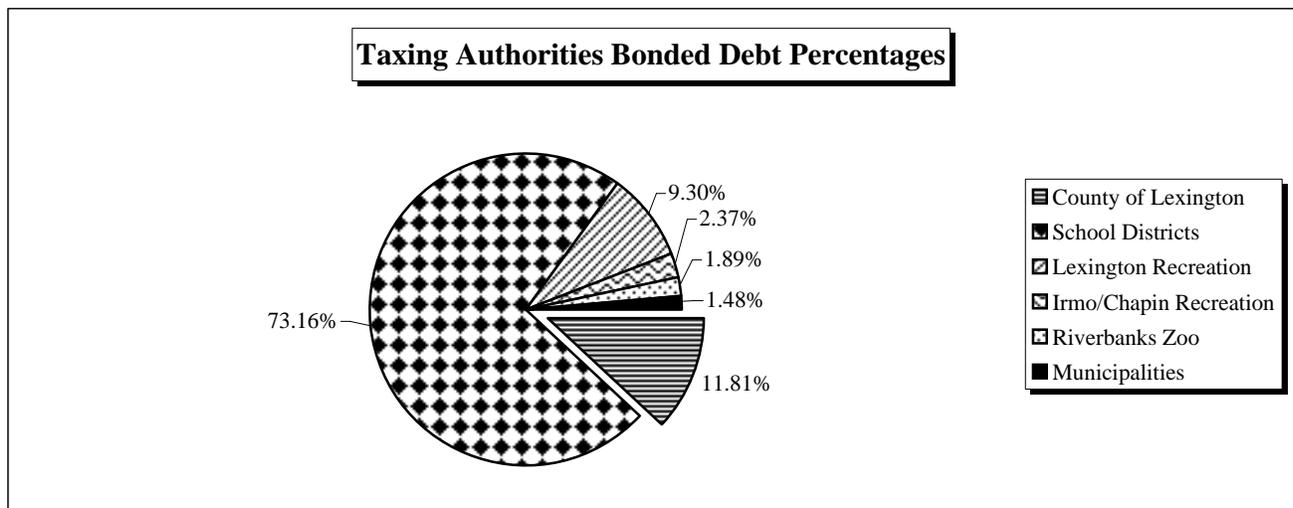
Outstanding General Obligation Debt.....	\$ 39,738,413
Estimated Fair Market Value (\$16,807,041,351).....	0.24%
Assessed Value (\$842,761,670).....	4.72%
General Bonded Debt Per Capita (239,130 Est. Pop.).....	\$166.18

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT  
 GENERAL OBLIGATION BONDS  
 JUNE 30, 2006

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 842,761,670	\$ 842,761,670	\$ 39,738,413	100.00%	\$ 39,738,413
<b>Overlapping:</b>					
<b>Lexington County School Districts:</b>					
One	339,941,560	339,941,560	150,855,000	100.00%	150,855,000
Two	203,318,380	203,318,380	58,325,000	100.00%	58,325,000
Three (1)	37,801,220	34,131,990	13,135,000	90.29%	11,859,592
Four	29,490,110	29,490,110	15,545,000	100.00%	15,545,000
Five (2)	373,361,079	235,879,630	15,275,000	63.18%	9,650,745
<b>Recreation Districts:</b>					
Lexington	606,482,520	606,482,520	31,290,000	100.00%	31,290,000
Irmo/Chapin	235,879,630	235,879,630	7,975,000	100.00%	7,975,000
Columbia Metropolitan Airport (3)	2,045,567,363	842,761,670	0	41.20%	0
Richland/Lexington Riverbanks (3)	2,045,567,363	842,761,670	15,475,000	41.20%	6,375,700
City of Cayce	39,103,100	39,103,100	0	100.00%	0
City of Columbia (4)	388,844,481	20,274,370	18,830,000	5.21%	981,043
Town of Lexington	57,354,370	57,354,370	3,995,725	100.00%	3,995,725
Total Overlapping			<u>330,700,725</u>		<u>296,852,805</u>
Total			<u>\$ 370,439,138</u>		<u>\$ 336,591,218</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 3,669,230
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 137,481,449
- (3) Includes assessed value for Richland County of: \$ 1,202,805,693
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 368,570,111

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1997	1996	200,468	521,030	31,751,081	1,841,545	29,909,536	5.74%	149.20
1998	1997	205,044	535,199	30,196,409	1,818,332	28,378,077	5.30%	138.40
1999	1998	208,972	551,957	27,645,761	1,609,433	26,036,328	4.72%	124.59
2000	1999	216,014	580,449	24,898,980	1,664,742	23,234,238	4.00%	107.56
2001	2000	220,081	601,926	21,895,805	2,486,313	19,411,113	3.22%	88.20
2002	2001 (1)	222,771	692,951	50,867,029	4,002,529	46,864,500	6.76%	210.37
2003	2002	226,978	697,811	48,156,717	3,277,047	44,879,670	6.43%	197.73
2004	2003	231,057	709,653	45,435,316	2,660,835	42,774,481	6.03%	185.13
2005	2004	235,272	724,237	42,785,679	2,166,078	40,619,601	5.61%	172.65
2006	2005	239,130	842,762	39,738,413	2,098,707	37,639,706	4.47%	157.40

(1) Year of reassessment of real property.

(2) From Table 17.

(3) From Table 12.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
 FOR GENERAL LONG - TERM DEBT (1)  
 TOTAL GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES  
 LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest & Fiscal Charges (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to Governmental Expenditures
1997	2,733,153	1,386,743	4,119,896	78,448,111	5.25%
1998	2,224,672	1,772,190	3,996,862	81,834,536	4.88%
1999	2,550,648	1,394,167	3,944,815	71,935,860	5.48%
2000	2,746,781	1,336,054	4,082,835	78,063,336	5.23%
2001	3,003,175	1,200,679	4,203,854	84,206,933	4.99%
2002	2,528,776	1,375,950	3,904,726	126,258,637	3.09%
2003	2,710,312	2,468,793	5,179,105	98,367,284	5.27%
2004	2,721,401	2,336,330	5,057,731	97,387,949	5.19%
2005	2,875,980	2,210,517	5,086,497	104,161,260	4.88%
2006	3,040,595	2,072,766	5,113,361	98,395,937	5.20%

(1) General long - term debt does not include enterprise fund debt.

(2) Includes bond issuance and other costs.

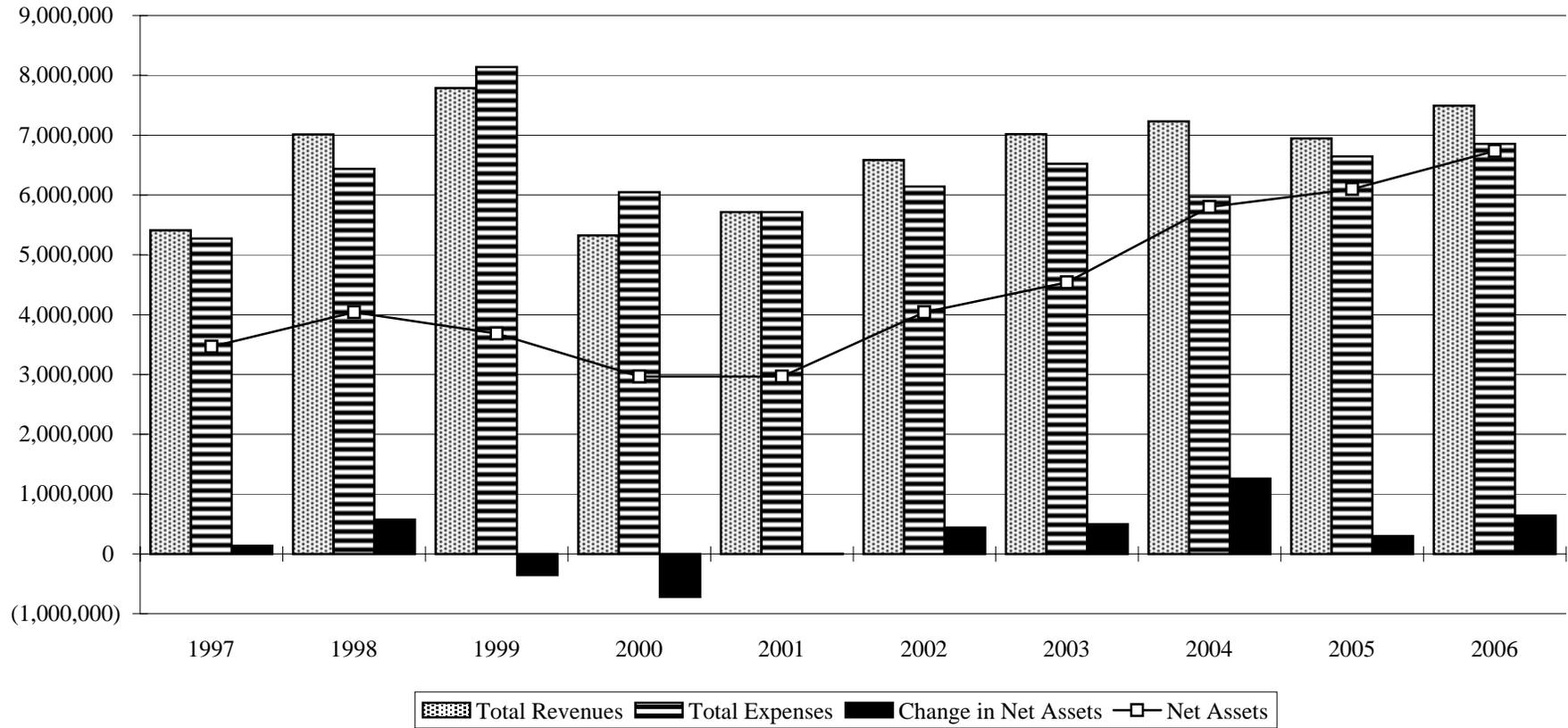
(3) Total general governmental expenditures includes general, special revenue, debt service, and capital projects funds.

Source: Prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
<b>Revenues</b>										
Landfill fees	\$ 1,574,050	\$ 1,490,312	\$ 1,163,815	\$ 1,238,539	\$ 977,751	\$ 993,447	\$ 957,059	\$ 892,423	\$ 1,133,005	\$ 1,362,469
<b>Expenses</b>										
Landfill operations	6,420,312	6,247,319	5,672,155	5,914,416	5,768,693	5,336,853	5,551,339	7,792,194	6,166,884	5,068,870
Depreciation	433,478	399,355	289,802	324,218	373,516	376,855	494,985	346,888	269,319	202,313
Total expenses	6,853,790	6,646,674	5,961,957	6,238,634	6,142,209	5,713,708	6,046,324	8,139,082	6,436,203	5,271,183
Net operating income (loss)	(5,279,740)	(5,156,362)	(4,798,142)	(5,000,095)	(5,164,458)	(4,720,261)	(5,089,265)	(7,246,659)	(5,303,198)	(3,908,714)
<b>Non-operating revenues (expenses):</b>										
Property taxes	5,586,864	5,237,893	4,971,540	4,793,895	4,681,398	4,369,025	4,155,164	3,898,632	3,767,531	3,589,924
Local government - tires	92,485	88,840	88,558	88,759	88,636	86,376	71,619	86,055	84,808	78,065
State grant	88,319	0	0	0	0	0	0	0	0	0
DHEC/SW Management grant	16,190	17,989	18,138	5,931	13,759	11,595	66,231	202,077	119,306	88,728
Program income	0	0	0	0	0	0	0	0	11,139	0
Rental income & lease agreements	7,800	7,500	7,500	7,500	0	0	0	0	0	0
Interest income	99,855	50,003	31,613	20,662	14,941	19,463	38,866	90,908	49,346	67,215
Tax appeals interest	17	81	31	75	49	216	(175)	(10)	24	729
Miscellaneous income	0	15,859	0	0	0	0	0	0	0	0
Gain (loss) on sale of fixed assets	0	38,460	48,393	(5,963)	3,850	5,750	0	2,857	20,400	1,387
EPA oversight reimbursement	0	0	0	113,267	0	127,239	0	0	78,517	0
Insurance reimbursement	0	0	0	40,882	0	0	0	0	0	0
Net nonoperating income	5,891,530	5,456,625	5,165,773	5,065,008	4,802,633	4,619,664	4,331,705	4,280,519	4,131,071	3,826,048
Income (loss) before contributions & transfers	611,790	300,263	367,631	64,913	(361,825)	(100,597)	(757,560)	(2,966,140)	(1,172,127)	(82,666)
Capital contributions	27,191	0	0	35,890	26,937	11,766	37,488	22,424	0	0
Transfers in	14	3,844	893,053	394,874	775,837	90,000	0	2,591,533	1,747,541	219,190
Transfers out	(14)	(3,844)	(53)	0	0	0	0	0	0	0
Total contributions & transfers	27,191	0	893,000	430,764	802,774	101,766	37,488	2,613,957	1,747,541	219,190
Change in net assets	638,981	300,263	1,260,631	495,677	440,949	1,169	(720,072)	(352,183)	575,414	136,524
Net assets, July 1	6,098,459	5,798,196	4,537,565	4,041,888	2,967,077	2,965,908	3,685,980	4,038,163	3,462,749	3,326,225
Correction of prior year error	0	0	0	0	633,862	0	0	0	0	0
Net assets, July 1, as restated	0	0	0	0	3,600,939	0	0	0	0	0
Net assets, June 30	\$ 6,737,440	\$ 6,098,459	\$ 5,798,196	\$ 4,537,565	\$ 4,041,888	\$ 2,967,077	\$ 2,965,908	\$ 3,685,980	\$ 4,038,163	\$ 3,462,749

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total		Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	(2) Assessed Value	Estimated Actual Value	
1997	1996	1995	295,405	7,594,403	218,217	2,078,262	7,408	123,462	521,030	9,796,127	5.32%
1998	1997	1996	308,050	8,209,494	217,564	2,072,042	9,585	159,748	535,199	10,441,284	5.13%
1999	1998	1997	319,509	8,620,469	221,079	2,105,517	11,369	191,633	551,957	10,917,619	5.06%
2000	1999	1998	332,698	9,200,220	235,152	2,239,546	12,599	225,925	580,449	11,665,691	4.98%
2001	2000	1999	340,325	9,515,392	243,288	2,317,023	18,313	333,567	601,926	12,165,983	4.95%
2002	2001	(3) 2000	413,833	10,843,489	257,628	2,554,350	21,490	387,468	692,951	13,785,306	5.03%
2003	2002	2001	425,890	11,215,069	247,528	2,565,552	24,393	438,874	697,811	14,219,495	4.91%
2004	2003	2002	441,232	12,036,091	242,259	2,644,202	26,162	474,331	709,653	15,154,624	4.68%
2005	2004	(3) 2003	452,983	10,169,903	244,819	2,667,820	26,435	482,447	724,237	13,320,170	5.44%
2006	2005	2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	16,807,041	5.01%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) Note : The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130. The merchant's inventory assessed value is used, however, in the computation of the legal debt margin (see Table 7).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

Type	1996 Final Assessment	1997 Final Assessment	1998 Final Assessment	1999 Final Assessment	2000 Final Assessment	2001 Final Assessment	2002 Final Assessment	2003 Final Assessment	2004 Final Assessment	2005 Final Assessment
Acres	\$ 38,162,910	\$ 43,589,440	\$ 47,671,150	\$ 51,505,040	\$ 53,671,590	\$ 74,720,000	\$ 75,764,960	\$ 76,842,680	\$ 72,982,490	\$ 107,317,570
Lots	48,930,270	46,793,560	44,141,820	42,117,210	40,457,250	48,838,360	49,672,710	51,405,520	56,780,110	79,511,710
Improvements	182,114,390	189,761,230	197,818,940	207,231,130	213,812,760	256,459,570	267,033,810	279,470,300	290,223,420	366,604,830
Mobile Homes	10,451,530	12,279,080	14,182,200	16,283,150	17,352,480	18,214,740	18,664,570	19,148,570	19,276,910	12,378,760
Subtotal	<u>279,659,100</u>	<u>292,423,310</u>	<u>303,814,110</u>	<u>317,136,530</u>	<u>325,294,080</u>	<u>398,232,670</u>	<u>411,136,050</u>	<u>426,867,070</u>	<u>439,262,930</u>	<u>565,812,870</u>
MFG Acres/Lots	2,354,320	2,120,440	2,110,680	2,027,100	2,234,830	3,063,920	3,011,810	2,757,290	2,541,390	5,136,430
MFG Building	11,524,620	11,663,240	11,642,560	11,079,710	11,051,280	11,017,050	10,461,600	10,499,240	9,619,600	5,900,260
MFG Personal	11,221,590	9,317,430	8,621,690	6,739,170	6,922,500	8,348,350	8,176,300	8,224,130	7,064,410	7,118,760
Utilities	44,647,520	47,843,000	47,312,230	51,013,040	52,098,200	58,340,410	57,529,650	57,084,750	57,712,240	60,239,570
Manufact Exempt	0	1,147,750	2,344,030	3,393,860	3,177,760	3,210,770	3,411,120	2,230,650	3,755,670	4,073,960
X MFG Acres/Lots	170,640	120,920	180,450	225,540	183,590	178,210	265,130	158,730	184,190	262,020
X MFG Building	1,695,920	1,722,030	1,761,310	2,228,800	1,561,610	1,341,380	1,015,350	949,340	1,374,970	680,160
X MFG Personal	18,185,730	20,154,780	19,791,720	19,858,280	17,288,100	13,765,920	12,154,070	10,037,940	8,776,080	7,726,230
X Utilities	1,536,270	970,340	1,076,730	845,400	771,170	558,520	513,470	507,580	502,440	1,867,990
X MFG Exempt	0	28,590	65,130	41,180	36,730	22,510	31,920	0	27,600	21,980
Aircraft	928,210	927,780	733,270	898,740	1,063,740	906,420	826,250	776,160	543,540	592,220
Furniture	2,258,690	2,397,520	2,565,390	2,783,090	3,178,760	3,280,640	3,054,430	3,454,850	3,571,820	3,428,330
SCTC	16,677,710	19,148,630	23,046,270	24,340,680	25,742,410	26,417,400	24,770,660	24,158,680	27,721,220	24,749,160
Boats	3,752,780	4,031,080	4,106,090	4,285,780	4,421,933	5,259,900	5,930,030	6,049,000	5,703,190	6,332,460
Subtotal	<u>114,954,000</u>	<u>121,593,530</u>	<u>125,357,550</u>	<u>129,760,370</u>	<u>129,732,613</u>	<u>135,711,400</u>	<u>131,151,790</u>	<u>126,888,340</u>	<u>129,098,360</u>	<u>128,129,530</u>
Total without Vehicles	394,613,100	414,016,840	429,171,660	446,896,900	455,026,693	533,944,070	542,287,840	553,755,410	568,361,290	693,942,400
Vehicles - Net Of Unpaid	<u>119,008,990</u>	<u>111,597,480</u>	<u>111,416,690</u>	<u>120,953,140</u>	<u>128,586,140</u>	<u>137,517,610</u>	<u>131,130,070</u>	<u>129,735,160</u>	<u>129,440,850</u>	<u>120,235,620</u>
I. Total Property Tax Assessments (Unabated)	<u>513,622,090</u>	<u>525,614,320</u>	<u>540,588,350</u>	<u>567,850,040</u>	<u>583,612,833</u>	<u>671,461,680</u>	<u>673,417,910</u>	<u>683,490,570</u>	<u>697,802,140</u>	<u>814,178,020</u>
Non-Negotiated FILOT	0	2,102,310	1,923,250	1,924,800	1,657,630	1,468,070	1,988,990	2,757,130	2,601,210	2,627,510
Negotiated FILOT	<u>7,407,748</u>	<u>7,482,590</u>	<u>9,445,940</u>	<u>10,673,930</u>	<u>16,655,850</u>	<u>20,021,610</u>	<u>22,403,900</u>	<u>23,405,200</u>	<u>23,833,880</u>	<u>25,956,140</u>
Total FILOT Assessments	<u>7,407,748</u>	<u>9,584,900</u>	<u>11,369,190</u>	<u>12,598,730</u>	<u>18,313,480</u>	<u>21,489,680</u>	<u>24,392,890</u>	<u>26,162,330</u>	<u>26,435,090</u>	<u>28,583,650</u>
II. Combined Total Assessment	<u>521,029,838</u>	<u>535,199,220</u>	<u>551,957,540</u>	<u>580,448,770</u>	<u>601,926,313</u>	<u>692,951,360</u>	<u>697,810,800</u>	<u>709,652,900</u>	<u>724,237,230</u>	<u>842,761,670</u>
A. X Industrial Abatements	21,588,560	22,996,660	22,875,340	23,199,200	19,841,200	15,866,540	13,979,940	11,653,590	10,865,280	10,558,380
Total Property Tax Assessment Less Abatements (I. - A.)	<u>492,033,530</u>	<u>502,617,660</u>	<u>517,713,010</u>	<u>544,650,840</u>	<u>563,771,633</u>	<u>655,595,140</u>	<u>659,437,970</u>	<u>671,836,980</u>	<u>686,936,860</u>	<u>803,619,640</u>
Combined Total Assessments Less Abatements (II. - A.)	<u>499,441,278</u>	<u>512,202,560</u>	<u>529,082,200</u>	<u>557,249,570</u>	<u>582,085,113</u>	<u>677,084,820</u>	<u>683,830,860</u>	<u>697,999,310</u>	<u>713,371,950</u>	<u>832,203,290</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Actual Real Property Value (1) *	Residential Construction (2)		Commercial Construction (2)		Bank Deposits (3)*
		Number of Units	Value *	Number of Units	Value *	
1997	7,594,404	1,169	86,597	164	42,049	1,382,582
1998	8,209,494	1,199	113,721	154	45,391	1,148,000
1999	8,620,469	1,116	110,836	205	53,221	1,246,000
2000	9,200,220	1,107	114,525	182	43,824	1,413,000
2001	9,515,392	1,091	126,967	156	46,243	1,508,000
2002	10,843,489	1,209	140,417	163	65,357	1,610,000
2003	11,215,069	1,492	161,018	140	30,602	1,692,000
2004	12,036,091	1,760	206,278	138	37,928	1,844,000
2005	10,169,903	1,978	247,525	151	33,061	2,006,000
2006	13,963,448	2,113	268,875	155	67,335	2,220,000

\* Amounts expressed in thousands.

(1) Estimated actual value from Table 12.

(2) Source: County Planning and GIS Department. (Note: This data reflects only those units for which permits have been issued by the County. It does not include permits issued by all municipalities within the County, nor does it include permits for mobile homes, garages, storage buildings, or additions or alterations to existing buildings.)

(3) Source: Federal Deposit Insurance Corporation and South Carolina Statistical Abstract.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL TAXPAYERS  
JUNE 30, 2006 AND JUNE 30, 1997

Taxpayer	Type of Business	Assessed Value as of 12/31/2004 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2005 (1)	Assessed Value as of 12/31/1995 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 1996 (1)
South Carolina Electric & Gas	Utilities	\$ 34,044,430	1	4.71%	\$ 10,808,636	\$ 31,786,810	1	8.06%	\$ 8,902,381
Michelin North America	Tire Manufacturer	12,868,280 (2)	2	1.78%	3,701,715	11,781,920 (2)	2	2.99%	3,045,573
Mid-Carolina Electric Co-op	Utilities	6,111,860	3	0.85%	2,054,242	3,401,360	6	0.86%	1,005,075
Bellsouth Telecommunications	Communications	5,362,520	4	0.74%	1,601,388	6,142,990	4	1.56%	1,794,163
Cingular Wireless	Communications	3,106,810	5	0.43%	1,207,660	-	-	-	-
GGP - Columbiana Trust	Retail Leasing	3,049,440	6	0.42%	1,183,901	-	-	-	-
Honeywell, Inc.	Nylon Production	3,640,740 (2)	7	0.50%	1,057,048	-	-	-	-
Owens Electric Steel Co. of S.C.	Steel Fabricators	4,256,380 (2)	8	0.59%	940,817	2,916,580	7	0.74%	661,480
Time Warner Cable	Cable Television	2,459,770 (2)	9	0.34%	785,539	-	-	-	-
Pirelli Cables & Systems	Communication Cables	1,958,400 (2)	10	0.27%	631,514	-	-	-	-
Allied Signal, Inc.	Nylon Production	-	-	-	-	9,185,480	3	2.33%	2,484,393
NCR	Electronics Manufacturer	-	-	-	-	4,205,720	5	1.07%	1,009,492
Alltel South Carolina, Inc.	Communications	-	-	-	-	1,405,000	8	0.36%	428,723
Inland Paperload	Paper Boxes	-	-	-	-	1,326,070	9	0.34%	315,698
Cooper Industries	Steel Manufacturer	-	-	-	-	1,281,390	10	0.32%	365,233
Total Principal Taxpayers		<u>\$ 76,858,630</u>		<u>10.64%</u>	<u>\$ 23,972,460</u>	<u>\$ 73,433,320</u>		<u>18.61%</u>	<u>\$ 20,012,211</u>
County-wide Assessed Valuation		<u>\$ 722,526,050</u>		<u>100.00%</u>		<u>\$ 394,613,100</u>		<u>100.00%</u>	

Note: Reflects last complete property tax year (2005) and nine years prior (1996)

(1) Includes real & personal property excluding vehicles in 2005 (842,761,670 less 120,235,620) and 1996 (513,622,090 less 119,008,990)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2006

<u>Employer</u>	<u>Type of Business</u>
Lexington County Schools	Education
Lexington Medical Ctr	Medical Services
Michelin Tire	Tire Manufacturer
Amick Farms	Poultry Processing
County of Lexington	Government
Wal-mart Supercenter	Department Store
Honeywell	Fiber Products & Textile Goods
Southeastern Freight Lines	Trucking
UPS	Delivery Services
SC State Government (in Lexington County)	Government
DH Griffin Wrecking	Demolition Contractors
NCR Corporation	Electronics Manufacturer
Lowman Home Nursing Ctr	Nursing & Convalescent Homes
C&D Technologies	Electrical Services
Food Lion	Grocery Store
Harsco Track	Railroad Equipment
Eagle Aviation	Aircraft Charter & Rental
Pioneer Machinery	Wholesale Industrial Trucks
Columbia Farms	Poultry Processing
Carolina Culinary Foods	Poultry Processing
Bi-Lo	Grocery Store
Barton Protective Services	Security Guard & Patrol Services
Cooper Tools	Power Tools Manufacturer
Union Switch & Signal	Switchboard Apparatus
Pirelli Cables & Systems	Voice & Data Systems
Piggly Wiggly	Grocery Store
SMI Steel	Steel Fabricator
Solectron	Electronics Manufacturer
Momentum Logistics	Mailing Services
US Post Office	Post Office
US Food Service	Prepackaged Food
Ellett Brothers	Sporting & Recreation Goods
Blanchard Machinery	Wholesale Machinery & Equipment
SMI Joist SC	Structural Metal Fabricator
JB Martin Co	Textile Manufacturer

Source: Derived from information provided by Greater Columbia Chamber of Commerce (2005-2006 Major Employers Directory)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DEMOGRAPHIC STATISTICS  
 JUNE 30, 2006

Fiscal Year	Estimated Population (1)	Per Capita Personal Income (2)	School Enrollment (3)	Unemployment Rate (4)
1997	200,468	23,807	42,997	2.80%
1998	205,044	24,973	44,227	1.90%
1999	208,972	27,286	45,492	1.90%
2000	216,014	28,901	46,421	2.10%
2001	220,081	28,641	43,001	2.04%
2002	222,771	29,034	46,304	2.73%
2003	226,978	29,633	47,164	3.01%
2004	231,057	31,282	47,803	3.26%
2005	235,272	N/A	48,694	4.51%
2006	239,130	N/A	49,662	4.83%

## Sources:

- Figures from:
  - (1) 1997 - 2006 - S.C. Office of Research and Statistics
  - (2) 1997 - 2004 - S.C. Office of Research and Statistics
  - (3) Figures from:
    - 1997 - 2000 & 2002 -2006 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
    - 2001 - School Districts (Based on 45-Day Enrollment)
  - (4) Figures from:
    - 1997 - 2006 - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MISCELLANEOUS STATISTICS  
JUNE 30, 2006

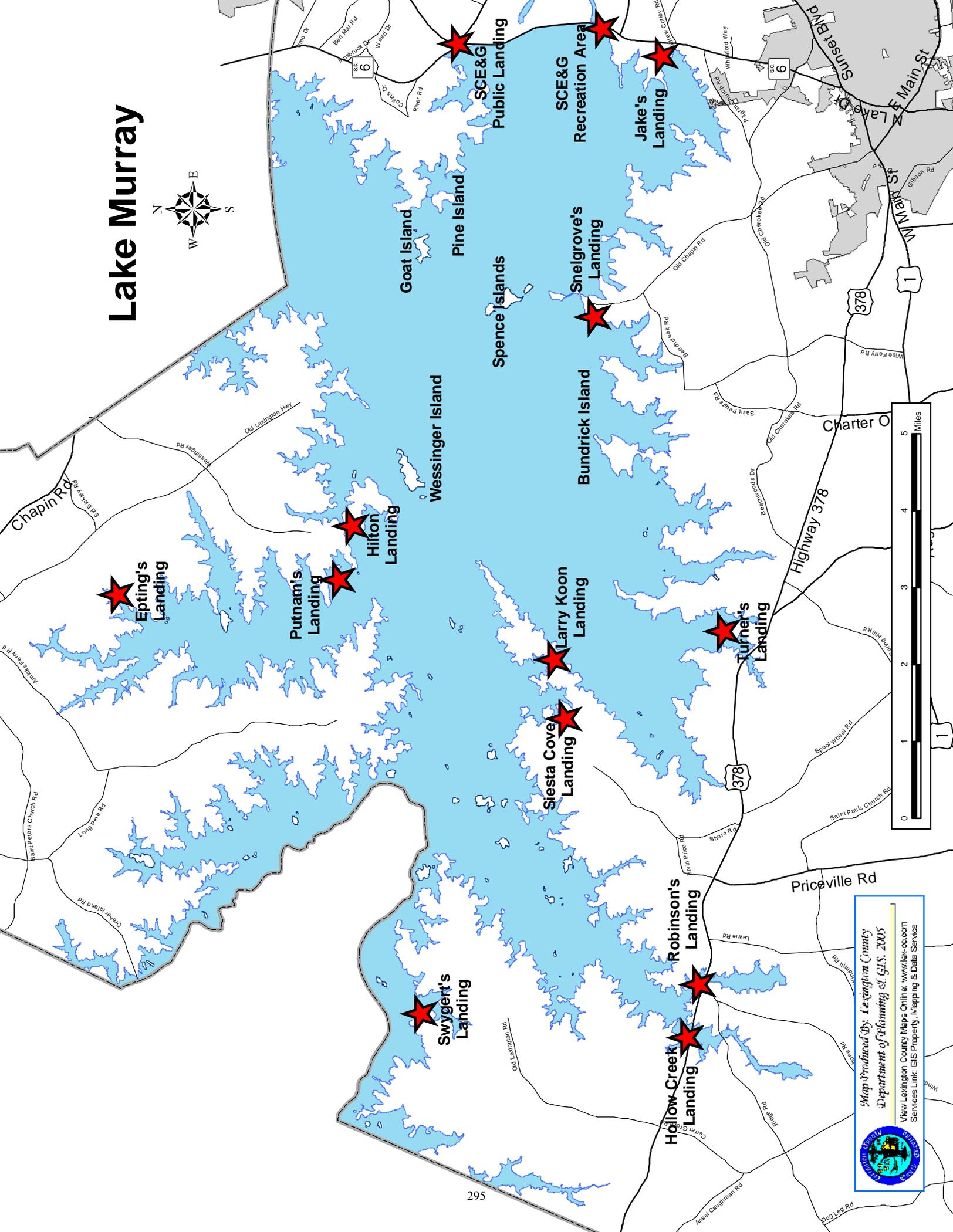
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Date of Incorporation	1804
Form of Government	Council - Administrator
Implementation Date	January, 1977
Area: Land	707 Square Miles
Lake Murray	<u>50</u> Square Miles
Total	<u>757</u> Square Miles
Population	234,754
County Roads:	
Total Public Roads	2,559 Miles
Total County Maintained Roads	1,169 Miles
County Unpaved Roads	723 Miles
Fire Protection:	
Number of Stations	21
Number of Firemen and Officers - Salaried	103
- Part-Time	4
- Volunteer	300 (Approximately)
Emergency Medical Services:	
Number of Stations	15
Number of Employees	111 Full Time 43 Part Time
Law Enforcement:	
Number of Stations	4
Number of Employees - Administration	31
- Operations / Crossing Guards / Support	230
- Jail	120
Building Permits Issued (Total)	5,381
New Construction	2,268
Employees: (Full Time Equivalents)	1,275

# Lake Murray



Map Produced By: **Lexington County**  
**Department of Planning & GIS, 2005**  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service





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### **INDEPENDENT AUDITOR'S REPORTS ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Chairman and Members Of The Lexington County Council  
For County of Lexington, South Carolina

#### **Compliance**

We have audited the compliance of County of Lexington, South Carolina (hereafter referred to as the County) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2006. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

#### **Internal Control Over Compliance**

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the County Council, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*Brittingham Brown Prince & Hancock*

November 15, 2006

James T. Brittingham, C.P.A. (1924-1995) • Kerry R. Brown, C.P.A. • Kenneth E. Prince, C.P.A. • James T. Brittingham, Jr., C.P.A. • William H. Hancock, C.P.A./P.F.S. • A. Scott Hendrix, M.B.A., C.P.A., C.V.A. • Jeffrey M. Lee, C.P.A.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Chairman and Members of The County Council  
County of Lexington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington (hereafter referred to as the County), as of and for the year ended June 30, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 15, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we considered to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the County's ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Finding and Questioned Costs as items 06-1. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also material weaknesses. However, we believe that the reportable conditions described above are not a material weakness.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the County management in a separate letter dated November 15, 2006.

This report is intended solely for the information and use of the County Council, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

*Brittingham Brown Prince & Hancock*

November 15, 2006



**SCHEDULE OF FINDINGS AND QUESTIONED COST**  
**FOR COUNTY OF LEXINGTON, SC**  
**FOR THE YEAR ENDED JUNE 30, 2006**

**Section I - Summary of Auditor's Results**

**Financial Statements:**

The independent auditor's report on the financial statements expressed an unqualified opinion.

**Internal Control over Financial Reporting:**

The audit disclosed no material weaknesses, with one reportable condition, relating to the audit of the financial statements.

**Noncompliance Material to Financial Statements:**

There were no noncompliance findings that were material to the financial statements.

**Federal Awards:**

**Internal Control Over Major Programs:**

There were no reportable conditions relating to the audit of the major federal award programs.

The auditor's report issued on compliance for major programs expressed an unqualified opinion.

There were no audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133.

The major programs of County of Lexington included in the audit were:

U.S. Department of Housing & Urban Development CFDA# 14.218  
U.S. Department of Justice CFDA # 16.579

The threshold used for distinguishing between Type A and B programs was \$300,000.

County of Lexington qualified as a low-risk auditee.

**Section II – Financial Statement Findings:**

06-1 **SPECIAL REVENUE FUNDS**

**CONDITION:**

Grant and other reimbursements are not always being received in a timely manner

**QUESTIONED COSTS:**

None

**Effect:**

The County receives reimbursements later than possible and thus loses investment opportunities.

**Cause:**

Request for reimbursements are not processed as quickly as possible and follow-up procedures are not always being timely performed.

**Recommendation:**

Internal controls should be enhanced to ensure timely submission of request for reimbursements and adequate review for outstanding items.

**Views of responsible officials and planned corrective action plan:**

The County grants manager will maintain a financial compliance checklist to ensure that Grant reimbursement requests will be filed timely.

**Section III - Federal Award Findings and Questioned Cost**

No matters were reported.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
Community Development Block Grants/Entitlement Grants	2400	14.218	B04-UC-45-0004	1,185,000 *	776,197
<b>Total U.S. Department of Housing and Urban Development</b>					<b>776,197</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
Local Law Enforcement Block Grants Program (LLEBG)	2452	16.592	2003LBBX1304	128,972	68,547
Local Law Enforcement Block Grants Program (LLEBG)	2453	16.592	2004-LB-BX-0213	51,097	10,284
BulletProof Vest Partnership Program	2414	16.607	2004BUBX04021953	1,959	1,959
BulletProof Vest Partnership Program	2414	16.607	2005D6B505028345	2,711	2,711
<b>Passed Through U. S. Marshals Service:</b>					
Federal Equitable Sharing Agreement	2637	16.000	SC0320000	1,417	1,417
<b>Passed Through S.C. Department of Public Safety:</b>					
Byrne Formula Grant Program					
Multijurisdictional Task Force Narcotic Enforcement Team	2436	16.579	ID04048	400,846 *	424,032
Juvenile Accountability Incentive Block Grants					
Gang Investigation Unit	2443	16.523	IJS03004	125,980	11,162
Gang Investigation Unit	2443	16.523	IJS04004	125,978	128,770
<b>Total U.S. Department of Justice</b>					<b>648,882</b>
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
<b>Passed Through S.C. Department of Transportation:</b>					
Highway Planning and Construction					
11th Circuit Law Enforcement Network	2416	20.600	2JC04011	12,000	6,772
12th Circuit Law Enforcement Network	2416	20.600	2JC06011	10,000	7,550
11th Circuit Sober or Slammer	2417	20.600	2SES0611	19,500	18,732
Transportation Enhancement Program (TEA)	2471	20.205	STP-MP02 (013)	139,186	13,866
Resurfacing & Improvements for Safety & Efficiency (RISE) Program	2479	20.205	STP-MP02	576,000	73,497
<b>Total U.S. Department of Transportation</b>					<b>120,417</b>
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Law Enforcement Division</b>					
State Homeland Security Grant	2476	97.004	4SHSP65	479,339	171,596
State Homeland Security Grant	2476	97.004	5SHSP32	431,602	344,829
State Homeland Security Grant, County Homeland Security Allocation	2477	97.004	4LETP37	93,576	17,269
State Homeland Security Grant, County Homeland Security Allocation	2477	97.004	5LETP32	104,119	104,119
<b>Passed Through S.C. Office of Adjutant General:</b>					
State Domestic Preparedness Equipment Support Program					
Citizens Corps Grant	2480	97.067	4CC01	18,290	7,586
Citizens Corps Grant	2480	97.067	5CC02	8,196	8,029
Emergency Management Performance Grants					
State and Local Assistance	1000	97.067	5EMPG01	26,069	16,550
Public Assistance Grants	1000	97.036	FEMA-3233-EM-SC	20,315	20,315
<b>Total U. S. Department of Homeland Security</b>					<b>690,293</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2006

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
Substance Abuse and Mental Health Services - Enhance Drug Court	2460	93.243	5H79TI1405402	288,000	55,513
Substance Abuse and Mental Health Services - Enhance Drug Court	2460	93.243	5H79TI1405403	300,000	220,632
<b>Passed Through S.C. Department of Social Services:</b>					
Child Support Enforcement - Title IV-D Filing Fees	1000	93.563	C80032C	29,436	29,436
Child Support Enforcement - Title IV-D Filing Fees	7606	93.563	C80032C	37,464	37,464
Child Support Enforcement - Title IV-D Incentive Payments	2410	93.563	C80032C	72,983	72,983
Child Support Enforcement - Title IV-D Transaction Reimbursement	2410	93.563	C80032C	219,928	219,928
Child Support Enforcement - Title IV-D Service of Process Payments	2411	93.563	C80032C	30,124	30,124
Temporary Assistance for Needy Families Medical Assistance Program - County DSS Administrative Expense	1000	93.558		142,628	142,628
<b>Total U.S. Department of Health and Human Services</b>					<b>808,708</b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<b>3,044,497</b>

\* Major Program

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.