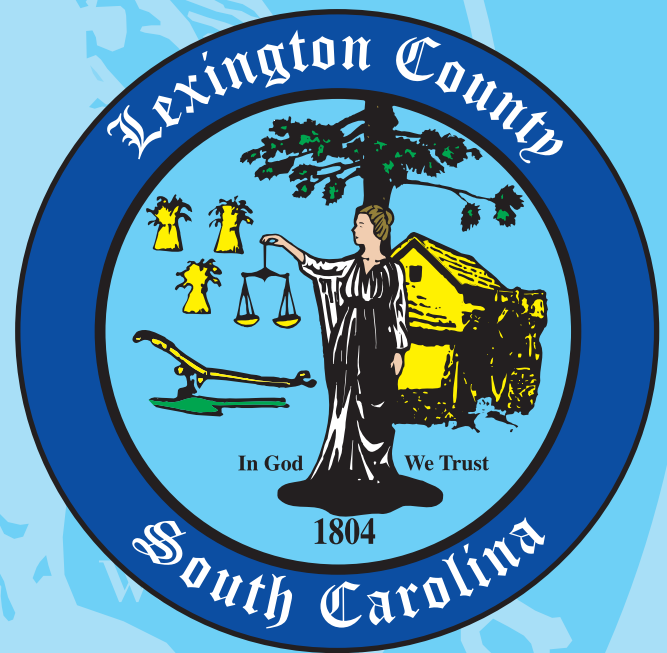


# County of Lexington

**SOUTH CAROLINA**

**ANNUAL  
COMPREHENSIVE  
FINANCIAL  
REPORT**



In God

1804

**Fiscal Year Ending June 30, 2024**

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Annual Comprehensive Financial Report**

**For the Fiscal Year Ended June 30, 2024**

**Issued By**  
**Lexington County**  
**Department of Finance**

**RANDOLPH C. POSTON**  
**CHIEF FINANCIAL OFFICER**

**CECIL "LYNN" STURKIE**  
**COUNTY ADMINISTRATOR**



**County of Lexington, South Carolina**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2024**  
**TABLE OF CONTENTS**

<b>INTRODUCTORY SECTION</b>	Page No.	
LETTER OF TRANSMITTAL	15	
GFOA CERTIFICATE OF ACHIEVEMENT	32	
COUNTY OF LEXINGTON ORGANIZATION CHART	33	
COUNTY MAPS	34	
PRINCIPAL OFFICERS	36	
<b>FINANCIAL SECTION</b>		
INDEPENDENT AUDITORS' REPORT	39	
MANAGEMENT'S DISCUSSION AND ANALYSIS	43	
<b>BASIC FINANCIAL STATEMENTS</b>		
<u>Exhibits</u>		
Government-wide Financial Statements		
1	Statement of Net Position	54
2	Statement of Activities	56
Fund Financial Statements		
3	Balance Sheet - Governmental Funds	57
4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	58
5	Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	59
6	Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances of Governmental Funds to the Statement of Activities	60
7	Statement of Revenues and Expenditures and Changes in Fund Balance - Budget and Actual	61
8	Statement of Net Position - Proprietary Funds	65
9	Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	67
10	Statement of Cash Flows - Proprietary Funds	68
11	Statement of Fiduciary Net Position	70
12	Statement of Changes in Fiduciary Net Position	71



		Page No.
B-7	Summarized Balance Sheet – American Rescue Plan (SLFRP)	162
B-8	Summarized Schedule of Revenues, Expenditures, and Changes in Fund Balance – American Rescue Plan (SLFRP)	163
B-9	Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – American Rescue Plan (SLFRP)	164
Nonmajor funds		
B-10	Combining Balance Sheet - Nonmajor Governmental Funds	166
B-11	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds	167
B-12	Combining Balance Sheet – Special Revenue Funds	168
B-13	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds	169
B-14	Summarized Balance Sheet - Circuit Solicitor’s Programs	170
B-15	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Circuit Solicitor’s Programs	171
B-16	Summarized Balance Sheet - Law Enforcement Programs	172
B-17	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Law Enforcement Programs	174
B-18	Summarized Balance Sheet - Other Designated Programs	176
B-19	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Other Designated Programs	178
B-20	Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual - Budgeted Special Revenue Funds	180
B-21	Special Revenue Fund - Drug Court	181
B-22	Special Revenue Fund - Victim Witness Program	182
B-23	Special Revenue Fund - Community Juvenile Arbitration	183

		Page No.
B-24	Special Revenue Fund – Solicitor’s Forfeiture Funds (Narc.)	184
B-25	Special Revenue Fund – Solicitor’s State Funds	185
B-26	Special Revenue Fund - Pretrial Intervention	186
B-27	Special Revenue Fund - Worthless Check Unit	187
B-28	Special Revenue Fund - Alcohol Education Program	188
B-29	Special Revenue Fund – Broker Disclosure Penalty	189
B-30	Special Revenue Fund - Title IV-D DSS Process Server	190
B-31	Special Revenue Fund - Multi-Jurisdictional Narcotics Task Force	191
B-32	Special Revenue Fund - Violence Against Women Act	192
B-33	Special Revenue Fund - Victims of Crime Act	193
B-34	Special Revenue Fund - Drug Lab Chemist	194
B-35	Special Revenue Fund - Forfeiture Funds (Narcotics)	195
B-36	Special Revenue Fund - Inmate Services	196
B-37	Special Revenue Fund - School Resource Officer and Crossing Guard Contracts	197
B-38	Special Revenue Fund - Civil Process Server	198
B-39	Special Revenue Fund - Off Duty Program	199
B-40	Special Revenue Fund – Clerk of Court Title IV-D Child Support	200
B-41	Special Revenue Fund - Urban Entitlement Community Development	201
B-42	Special Revenue Fund - HOME Program	202
B-43	Special Revenue Fund - Emergency Solutions Grant	203
B-44	Special Revenue Fund - DHEC/EMS Grant-In-Aid	204

		Page No.
B-45	Special Revenue Fund - Economic Development	205
B-46	Special Revenue Fund - Accommodations Tax	206
B-47	Special Revenue Fund –Temporary Alcohol Beverage License Fee	207
B-48	Special Revenue Fund - Minibottle Tax	208
B-49	Special Revenue Fund - Indigent Care Program	209
B-50	Special Revenue Fund - Clerk of Crt Professional Bond Fees	210
B-51	Special Revenue Fund - Emergency Telephone System E-911	211
B-52	Special Revenue Fund – Dominion Energy Support Fund	212
B-53	Special Revenue Fund - Public Defender	213
B-54	Special Revenue Fund - Victims’ Bill-of-Rights	214
B-55	Special Revenue Fund - Campus Parking	215
B-56	Special Revenue Fund - Personnel/Employee Committee	216
B-57	Special Revenue Fund - Delinquent Tax Collection	217
B-58	Special Revenue Fund - Grants Administration	218
B-59	Special Revenue Fund - Pass-Thru Grants	219
Debt Service Fund		
C-1	Combining Balance Sheet	222
C-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	223
Capital Projects Funds		
D-1	Combining Balance Sheet	226
D-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	227



	Page No.
Proprietary Fund Types	
Enterprise Funds	
E-1	232
E-2	234
E-3	236
E-4	238
E-5	239
E-6	240
E-7	241
E-8	243
E-9	245
E-10	247
E-11	253
E-12	255
E-13	257
E-14	259
E-15	260
E-16	261
E-17	262

		Page No.
E-18	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste/DHEC Grant	263
E-19	Comparative Statements of Cash Flows - Solid Waste/DHEC Grant	264
E-20	Comparative Statements of Net Position - Pelion Airport	265
E-21	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Pelion Airport	266
E-22	Comparative Statements of Cash Flows - Pelion Airport	267
Internal Service Funds		
F-1	Combining Statement of Net Position	270
F-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	271
F-3	Combining Statement of Cash Flows	272
F-4	Comparative Statements of Net Position - Employee Insurance	273
F-5	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Employee Insurance	274
F-6	Comparative Statements of Cash Flows - Employee Insurance	275
F-7	Comparative Statements of Net Position – Post-Employment Ins.	276
F-8	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position – Post-Employment Insurance	277
F-9	Comparative Statements of Cash Flows – Post-Employment Ins.	278
F-10	Comparative Statements of Net Position - Workers Compensation	279
F-11	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Workers Compensation	280
F-12	Comparative Statements of Cash Flows - Workers Compensation	281
F-13	Comparative Statements of Net Position - Risk Management	282

		Page No.
F-14	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Risk Management	283
F-15	Comparative Statements of Cash Flows - Risk Management	284
F-16	Comparative Statements of Net Position - Motor Pool	285
F-17	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Motor Pool	286
F-18	Comparative Statements of Cash Flows - Motor Pool	287

#### Fiduciary Fund Types

##### Fiduciary Funds

G-1	Combining Statements of Fiduciary Net Position	290
G-2	Combining Statements of Changes in Fiduciary Net Position	291
G-3	Statement of Changes in Assets and Liabilities	292
G-4	Statement of Changes in Assets and Liabilities – All Fiduciary Funds	293

#### Capital Assets used in the Operation of Governmental Funds

H-1	Comparative Schedules of Capital Assets - By Source	304
H-2	Schedule of Capital Assets - By Function	305
H-3	Schedule of Changes in Capital Assets - By Function	306

### **SUPPLEMENTAL SCHEDULES**

#### Schedules

1	Schedule of Enterprise Fund Capital Assets	310
2	Schedule of Changes in Enterprise Fund Capital Assets	311
3	General Obligation Bonds	312

		Page No.
3-A	Summary of Debt Service Requirements to Maturity - General Obligation Bonds Payable from Ad Valorem Taxes	313
3-A1-A2	Schedule of Principal and Interest Payments to Maturity	314
4	Schedule of Court Fines, Fees, Assessments and Surcharges	316
5	Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund	317

## STATISTICAL SECTION

### Tables

1	Net Position by Component – Last Ten Years	322
2	Changes in Net Position – Last Ten Years	323
3	Fund Balances of Governmental Funds – Last Ten Years	325
3-A	Five Year Analysis of General Fund Revenues and Expenditures	326
4	Changes in Fund Balance, Governmental Funds – Last Ten Years	327
5	General Governmental Revenues, Other Financing Sources, and Equity Transfers by Funds – Primary Government	328
5-A	General Governmental Revenue Funds – Revenues by Source	328
6	General Governmental Expenditures, Other Financing Uses, and Equity Transfers by Funds – Primary Government	329
6-A	General Governmental Expenditures Funds – Expenditure by Function	329
7	Summary of Revenue, Expenses, and Changes in Fund Net Position - Solid Waste Enterprise Fund	330
8	Assessed and Estimated Actual Value of Taxable Property	332
9	Schedule of Millage Levied By District	333
9-A	Property Tax Rates - All Governmental Funds	335

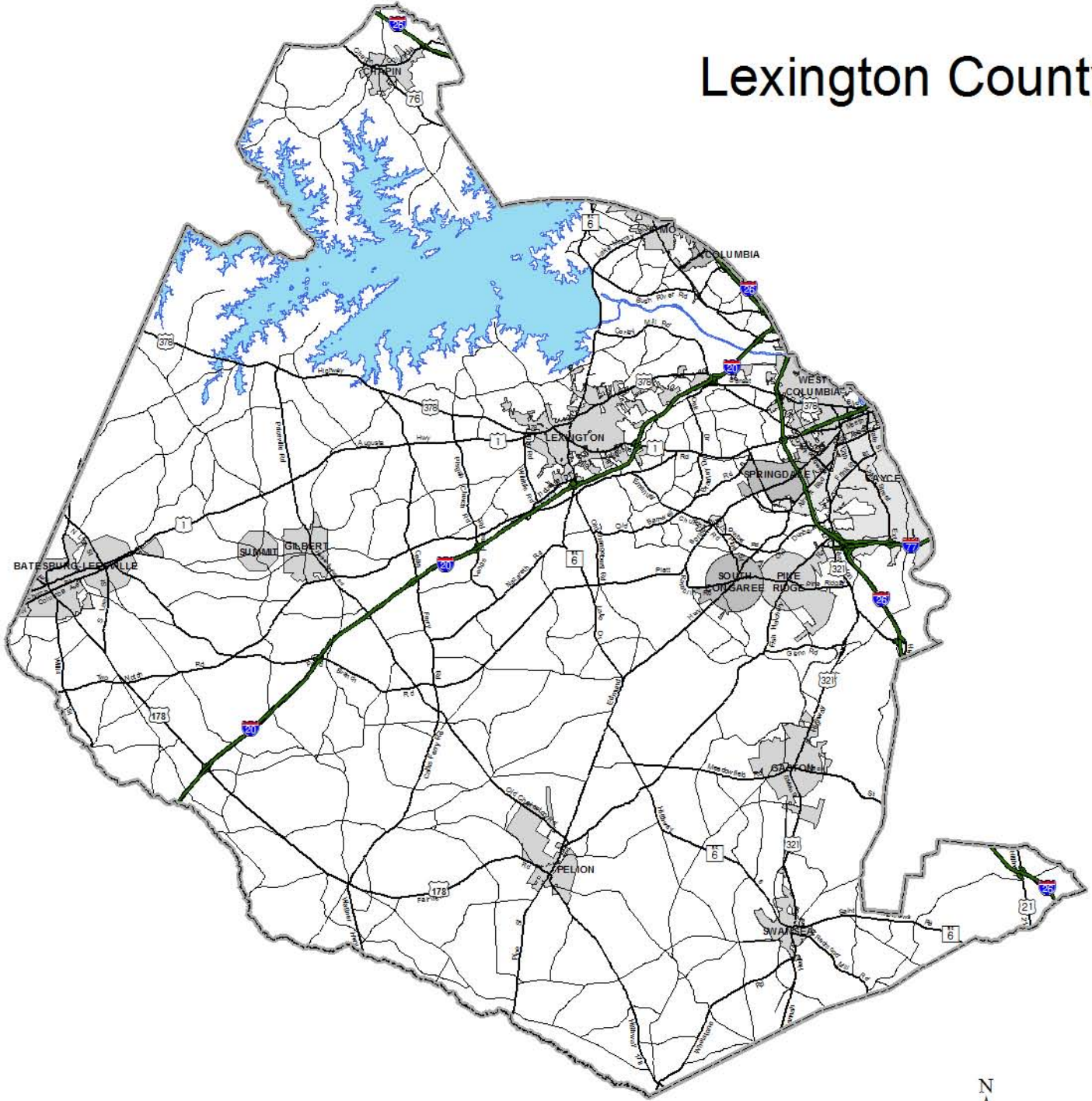
		Page No.
9-B	Direct and Overlapping Property Tax Rates	336
10	Principal Taxpayers	337
11	Property Tax Levies and Collections	338
12	County Wide Assessment Table – Last Ten Years	339
13	Ratios of Outstanding Debt by Type	340
14	Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	341
15	Direct and Overlapping Governmental Activities Debt - General Obligation Bonds	342
16	Legal Debt Margin Information	343
16-A	Computation Legal Debt Margin	344
17	Demographic Statistics	345
18	Principal Employers	346
19	Full-Time Equivalent County Government Employees by Function	347
20	Operating Indicators by Function	348
21	Capital Asset Statistics by Function	349


**SUPPLEMENTARY SINGLE AUDIT AND GOVERNMENTAL AUDITING STANDARDS REPORTS AND SCHEDULES**

Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	353
Independent Auditors’ Report on Compliance for each Major Program and on Internal Control over Compliance Required by Uniform Guidance	355
Schedule of Findings and Questioned Cost	358
Schedule of Expenditures of Federal Awards	359

# Introduction Section

## Lexington County



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105  
December 17, 2024

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the annual comprehensive financial report (ACFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2024.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2024, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.



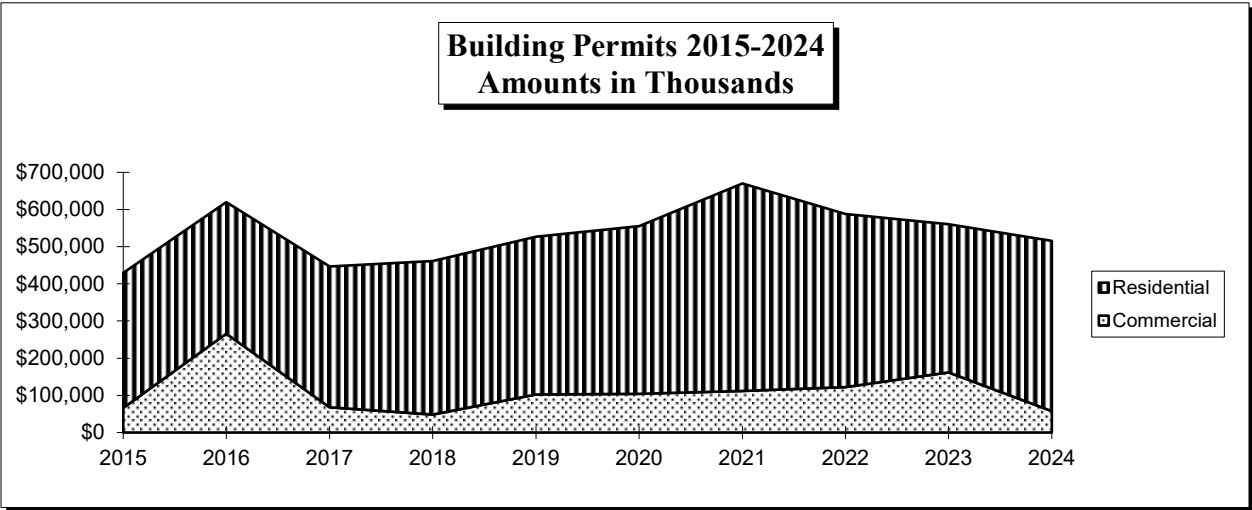
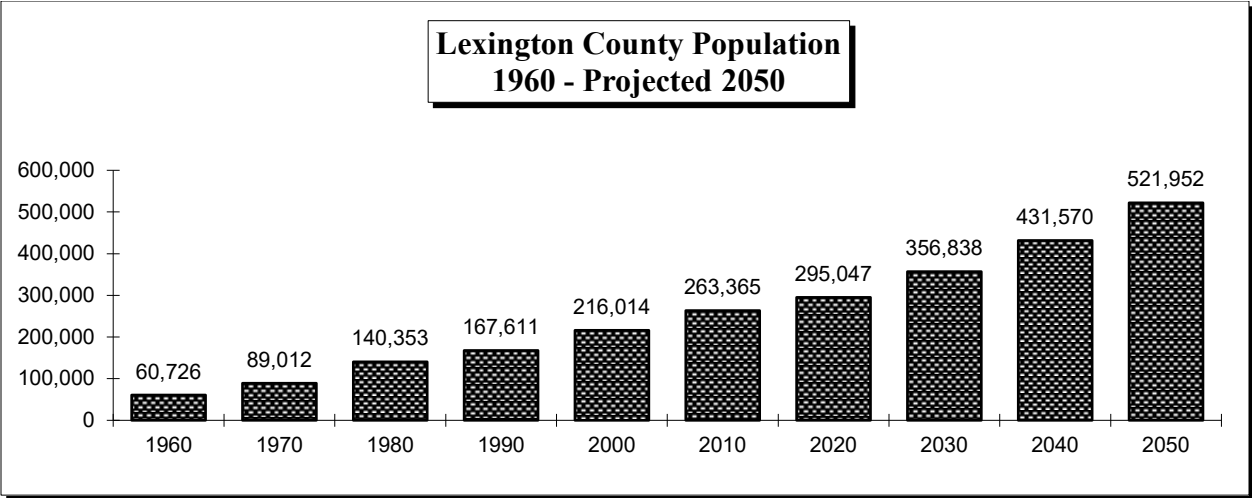
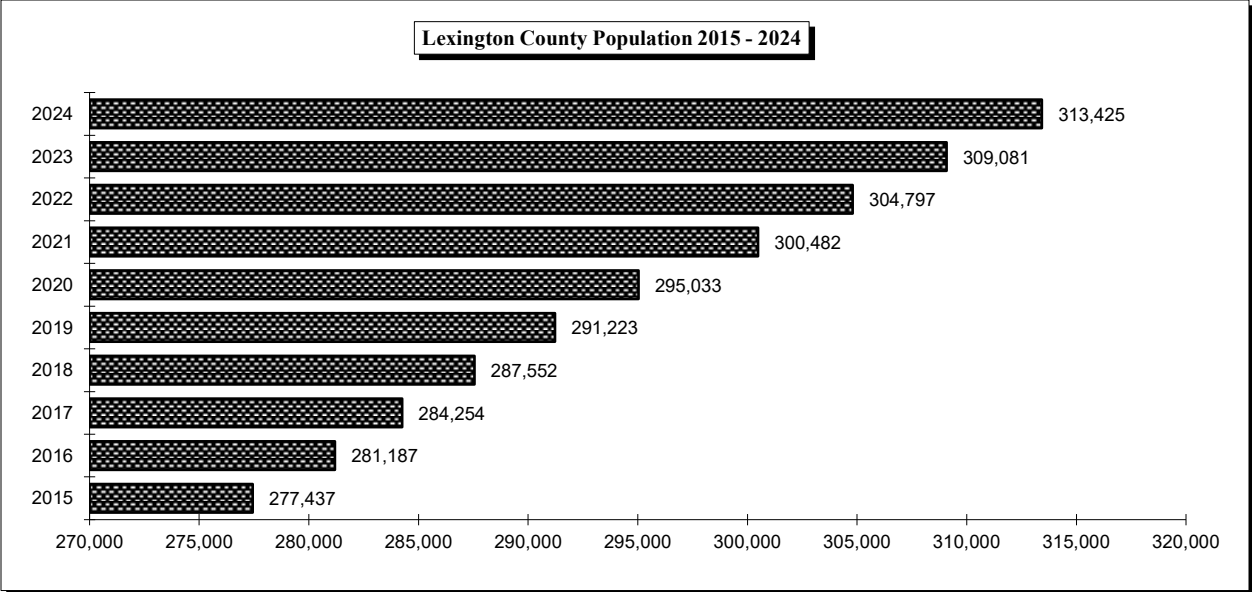
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

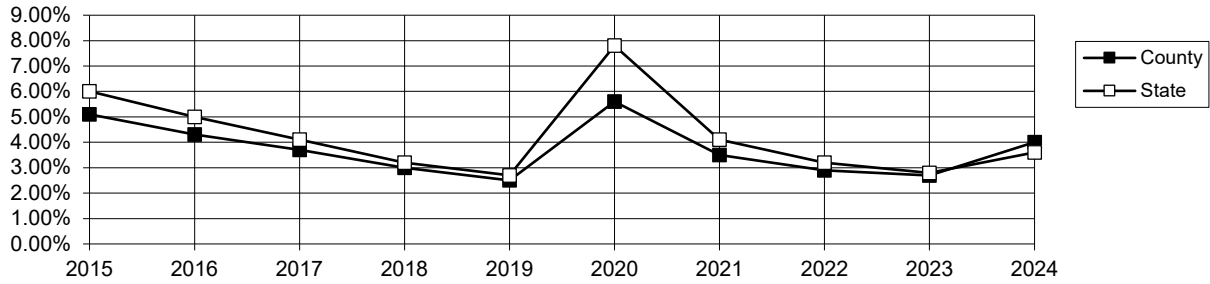
## **ECONOMIC CONDITION AND OUTLOOK**

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2010 to 2020, the state's population increased by 10.7 percent, while Lexington County's increased by 12.0 percent. The county's 2024 population, adjusted from the 2020 census core, is estimated at 313,425 and is ranked sixth in the state. The county had a per capital income of \$57,076 to rank it fifth in that category in 2022 (the latest year for which statistics are available). Lexington County's June 2024 unemployment rate was 4.00 percent compared to the state unemployment rate of 3.60 percent.

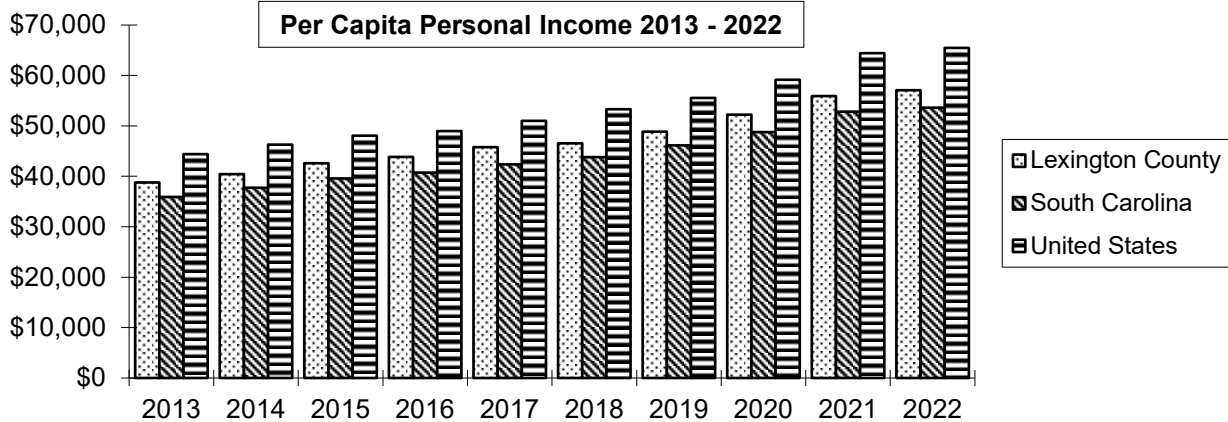
Lexington County issued 4,433 building permits during fiscal year 2023-24. Permits for residential buildings totaled 1,665 with the buildings valued at \$458 million. A total of 57 commercial permits were issued with the buildings valued at \$57 million. Permits issued for new single-family detached housing for calendar year 2024 is projected to be 1,400. This is a 1.75 percent decrease from the 1,425 permits that were projected to be issued last calendar year. These economic conditions indicate there is a slight decline in the economy that affects new home construction.



**Unemployment Rates 2015 - 2024 (as of June 30)**



**Per Capita Personal Income 2013 - 2022**



**PUBLIC INSTITUTIONS**



The Lexington County Public Library System consists of the Main Library, nine branches and two mobile libraries. The second mobile library was added in 2024 and serves senior centers and retirement communities. This mobile unit has technology resources for patrons and a lift system for easier accessibility on and off the vehicle. The Library provides citizens free access to a multitude of resources including computers, printers, and study and meeting rooms. In 2024, the Library System continued to expand

its digital collection, including its ebooks, downloadable videos and medical, financial and legal databases. Its newest online resource is a digitization platform, highlighting local history. Each branch offers educational and literacy programs for its community. The Main Library has outgrown its programming space for large events and utilizes the Icehouse Amphitheater for Summer Reading promotions. The Library continues to improve and expand outdoor programming spaces to meet the STEAM programming interests in each community.



**Riverbanks Zoo and Garden** – The award-winning Riverbanks Zoo and Garden is home to more than 2,000 animals from around the world and one of America’s best public gardens. The lush 170-acre site features dynamic natural habitat exhibits, scenic river views, spectacular overlooks, significant historic landmarks and adventurous attractions for kids and adults of all ages. Riverbanks is South Carolina’s largest gated tourist attraction, the most visited zoo in the southeast and consistently ranks as one of the top zoos in the nation.



Guests visiting Riverbanks will discover an array of wild adventures from an interactive Outback encounter to a safari through the plains of Africa to a diving expedition on a Pacific coral reef. In addition, Riverbanks Botanical Garden showcases more than 4,300 species of native and exotic plants. Hailed by *Horticulture* magazine as one of 10 gardens that inspire and by HGTV as one of 20 great public gardens across America, Riverbanks Botanical Garden boasts 70 acres of unparalleled beauty. The Botanical Garden also includes Waterfall Junction, a 3-acre children’s garden that features multiple water play areas, a dinosaur dig, a network of treehouses, and endless opportunities for families to engage with nature.

**Midlands Technical College** – The College enrolls approximately 12,500 credit students annually. The College also provides noncredit professional training to more than 10,000 individual’s area businesses annually. Midlands Technical College offers approximately one hundred twenty degree, diploma, and certificate programs of study. Through its programs and services, the College equitably provides higher education opportunities and strengthens the economic and social vitality of the community. In December 2023, the College opened the newly renovated Lexington North Lake Center. The Center will offer full programs in IT, Health Care, Human Services and Skilled Trades as well as general education courses. The new facility will be housed within Lexington School District One’s North Lake Community Learning Center and will support workforce development for Lexington, Richland, and Fairfield counties. Some of the programs highlighted at the center will include the heavy equipment operator program, patient care technician and computer technician certification. The center will offer on-site enrollment to help anyone with the application process, registration for a class and placement testing. Businesses, organizations, and government agencies rely on the MTC programs and other corporate and continuing educations offerings for developing their employees and workforces

**Columbia Metropolitan Airport** – In 2023, the Columbia Metropolitan Airport (CAE hereafter) served more than 1.2 million passengers – inching closer to the highest number of passengers in over a decade that was reached in 2019. CAE is served by American Airlines, Delta Air Lines and United Airlines and serves as a regional cargo hub for UPS and served by cargo carrier, FedEx. Air operations are conducted on an 8,601' x 150' runway and an 8,001' x 150' runway. Columbia Metropolitan Airport is the premier air travel provider for South Carolina’s Midlands Region. CAE currently offers 26+ daily nonstop flights to nine major airports nationwide in eight cities. CAE also has seasonal service to Miami on American Airlines.

CAE remains a major economic driver for South Carolina and the Midlands region. With 250 acres of land available for mid to large scale development located within minutes of three major interstates, CAE is an ideal location for economic development in the manufacturing, warehousing, and distribution industries. Additionally, in 2023 CAE provided roughly 3,000 jobs for the community and has an overall economic impact of approximately \$856 million on the region.

Most recently in 2024, CAE expanded its accessibility efforts with a new online inclusive experience for passengers to access content and airport information barrier-free through the CAE website. CAE alongside its concessionaires and retail tenants have also completed a multi-phased effort to revamp its food, beverage, and retail operations across the airport, including the addition of national brands Dunkin', Jimmy Johns, and Samuel Adams Brewhouse Columbia. Currently, CAE is undergoing a multi-million dollar checkpoint expansion project that will include a large build-out for indoor/outdoor seating and concessions, a sensory room and private conference spaces. This project is expected to be completed in 2025.



For more information on the Columbia Metropolitan Airport, please visit [www.flycae.com](http://www.flycae.com).

## INDUSTRIES

**Department of Economic Development** – In conjunction with Central SC Alliance, the State's Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industrial Now Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies' initial introductions to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County's brand— industrial now. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for fiscal year 2023/2024:

- **Flextronics Americas:** Clean Energy is a major market and continuing to grow. Flex, who is a major employer has worked with Enphase Energy to assisting manufacturing microinverters for the solar industry. The company anticipates a \$14 million investment and the creation of 407 jobs. **(Expansion – March 26, 2024)**

## **MAJOR INITIATIVES**

### **Department of Emergency Services - Fiscal Year 2023/2024**

#### **Fire Service**

Lexington County Fire Service, a Division of the Lexington County Department of Emergency Services, continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items. An updated “Resource Allocation Study” depicts all station infrastructure needs along with projected costs and a 5-year priority.

#### **Personnel and Operating**

In FY '23-'24, Salaries and Wages for Personnel (to include Overtime, Benefits, and Volunteer Firefighter Subsistence, et al.) totaled \$23,650,590.

Larger expenditures managed by the Administrative Division are items such as “Contracted Maintenance” in the amount of \$73,528; Firefighter Medical Screening Physicals (OSHA Requirement) in the amount of \$70,694; Self Contained Breathing Apparatus supplies in the amount of \$21,448; Building Repairs and Maintenance in the amount of \$160,556; and Vehicle Repairs and Maintenance in the amount of \$567,708. The amounts provided are the amount expended in the '23-'24 Fiscal Year.

#### **Capital**

Two (2) Gear Washer/Extractors in FY '23-'24 were approved and purchased for an amount of \$23,050.

Extrication Equipment replacement (Year 2 of 3) in FY '23-'24 was approved and purchased for the amount of \$129,900.

Five (5) Headsets replacements in FY '23-'24 were approved and purchased for the amount of \$41,035.

Twenty-eight (28) Portable Radio replacements in FY '23-'24 were approved and purchased for the amount of \$188,292.

Twenty (20) Unication Pager replacements in FY '23-'24 were approved and purchased for the amount of \$14,734.

Four (4) Station Console replacements in FY '23-'24 were approved and purchased for an amount of \$41,287.

Forty-five (45) Mattress set replacements in FY '23-'24 were approved and purchased for an amount of \$55,030.

Trench Rescue Equipment in FY '23-'24 was approved and purchased for an amount of \$43,098.

Training Room Tables/Chairs replacements in FY '23-'24 were approved and purchased for an amount of \$24,027.

Fifty-four (54) Fully Welded Gear Locker replacements in FY '23-'24 were approved and purchased for an amount of \$57,895.

Station flooring replacements in FY '23-'24 were approved and purchased for the amount of \$101,722.

Two (2) Brush Truck replacements in FY '23-'24 were approved and purchased for the amount of \$598,000.

Three (3) SUV replacements in FY '23-'24 were approved and purchased for the amount of \$191,410.

Two (2) Diesel Truck replacements in FY '23-'24 were approved and purchased for the amount of \$177,909.

One hundred twenty (120) Ballistic Protection Sets in FY '23-'24 were approved and purchased for the amount of \$184,647.

### **Emergency Medical Services**

Lexington County Emergency Medical Services (EMS) is deeply committed to providing the highest quality emergency medical care to its residents, recognizing the importance of both efficiency and cost-effectiveness in delivering these vital services. To ensure its services remain aligned with the needs of this rapidly growing community, EMS relies on a comprehensive five-year Strategic Plan. A key component of this plan is the ongoing expansion of EMS services in the West Region of Lexington County. This strategic expansion includes the construction of a new West Region Headquarters, which will serve as a central hub for EMS operations in the area. In addition, a new EMS station is planned for North Lake Drive near Pilgrim Church Road in Lexington, further enhancing response times and coverage for residents in that area. This commitment to proactive planning and infrastructure development ensures that Lexington County EMS remains well-equipped to meet the evolving emergency medical needs of the community.

## **Personnel and Operating**

In FY 24, Salaries and Wages for Personnel (to include Overtime, Benefits, and Volunteer Firefighter Subsistence, et al.) totaled \$16,118,480.

Lexington County EMS made significant strides in FY24, demonstrating a commitment to both efficiency and the highest standards of patient care. Recognizing the need to optimize resource allocation, the department partnered with a private provider to handle non-emergency calls. This strategic collaboration resulted in a 24% reduction in low-acuity events handled by county personnel, freeing up valuable resources to focus on critical, life-threatening emergencies. This shift in focus translated to a remarkable 17% improvement in response times for high-acuity calls, ensuring that patients in dire need receive swift and effective medical attention. The impact of this change is substantial, potentially making a life-saving difference in time-sensitive situations such as strokes, heart attacks, and traumatic injuries.

Beyond enhancing response times, Lexington County EMS also prioritized elevating the overall quality of care provided to patients. This dedication culminated in a significant achievement: accreditation from the Commission on Accreditation of Ambulance Services (CAAS). This prestigious accreditation is a testament to the department's commitment to meeting rigorous standards in patient care, safety, and operational efficiency. The CAAS accreditation process involves a comprehensive evaluation of various aspects of the EMS organization, including clinical practice, quality improvement, and community engagement. By successfully meeting these stringent requirements, Lexington County EMS has demonstrated its dedication to providing exceptional emergency medical services that are on par with the best in the nation. This distinction sets Lexington County EMS apart as a leader in the field, highlighting its commitment to continuous improvement and a patient-centric approach. As the only CAAS-accredited County EMS agency in South Carolina, Lexington County serves as a model for other agencies striving for excellence in pre-hospital care. This achievement not only reflects the hard work and dedication of the EMS staff but also provides reassurance to the community that they can rely on a highly competent and professional emergency medical service in their time of need.

## **Capital**

Lexington County EMS prioritizes the safety of both its patients and its paramedics, implementing various measures to ensure this. Building on the foundation of SAFER ambulances, the department has invested in ten new quick response vehicles, allowing paramedics to reach patients in need of Advanced Life Support (ALS) more rapidly and effectively. This translates to faster intervention in critical situations, potentially improving patient outcomes.

Furthermore, recognizing that the well-being of EMS providers is essential for optimal patient care, the department has made ergonomic changes to equipment. Traditional shoulder-strapped medical bags, which can cause long-term strain and injury, have been replaced with backpacks. This seemingly small change can significantly reduce the risk of shoulder and back injuries among paramedics, ensuring they remain healthy and able to perform their demanding jobs.

In addition to these measures, a simple yet effective safety upgrade has been implemented within the Quick Response Vehicles themselves: metal partitions between the trunk and the driver's area.



These partitions prevent medical equipment from shifting and potentially injuring the EMS provider in the event of a sudden stop or accident.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff. As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

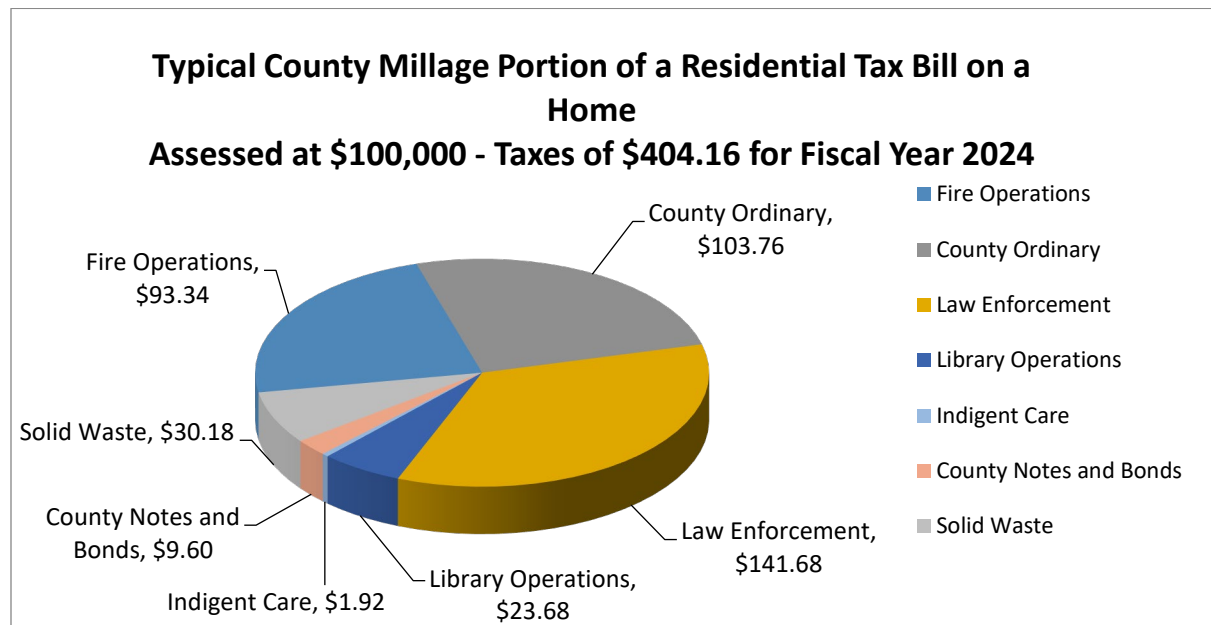
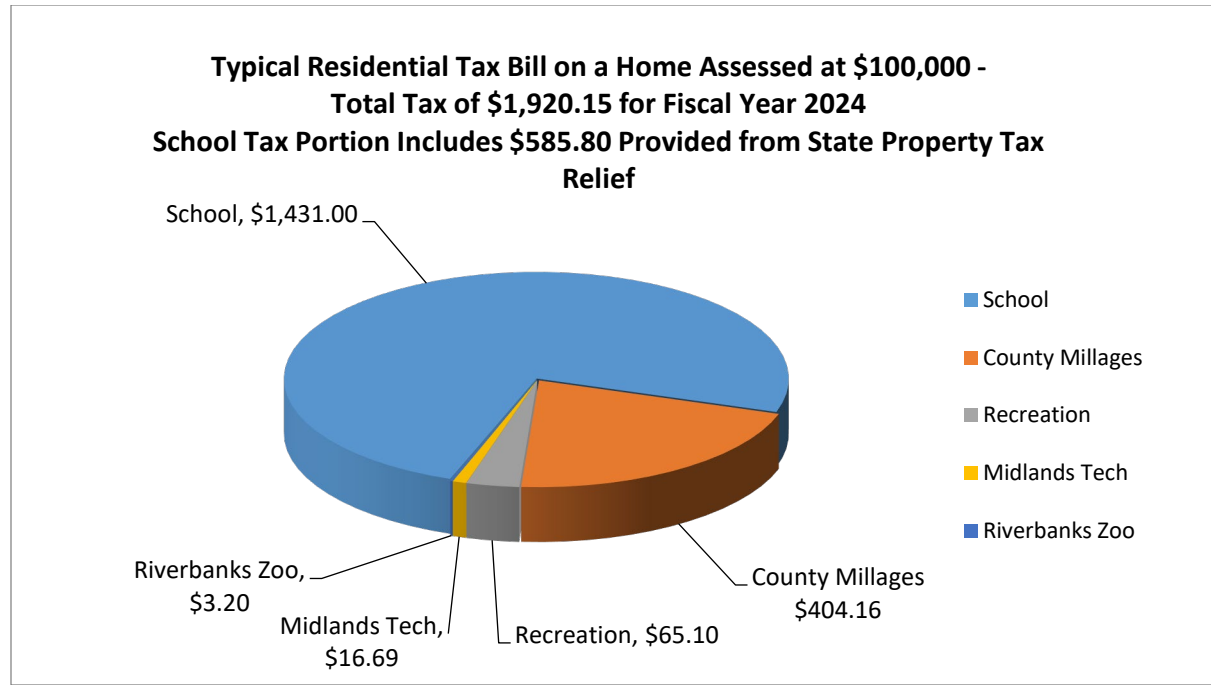
### **Budgetary Control**

Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

### **General Governmental Functions**

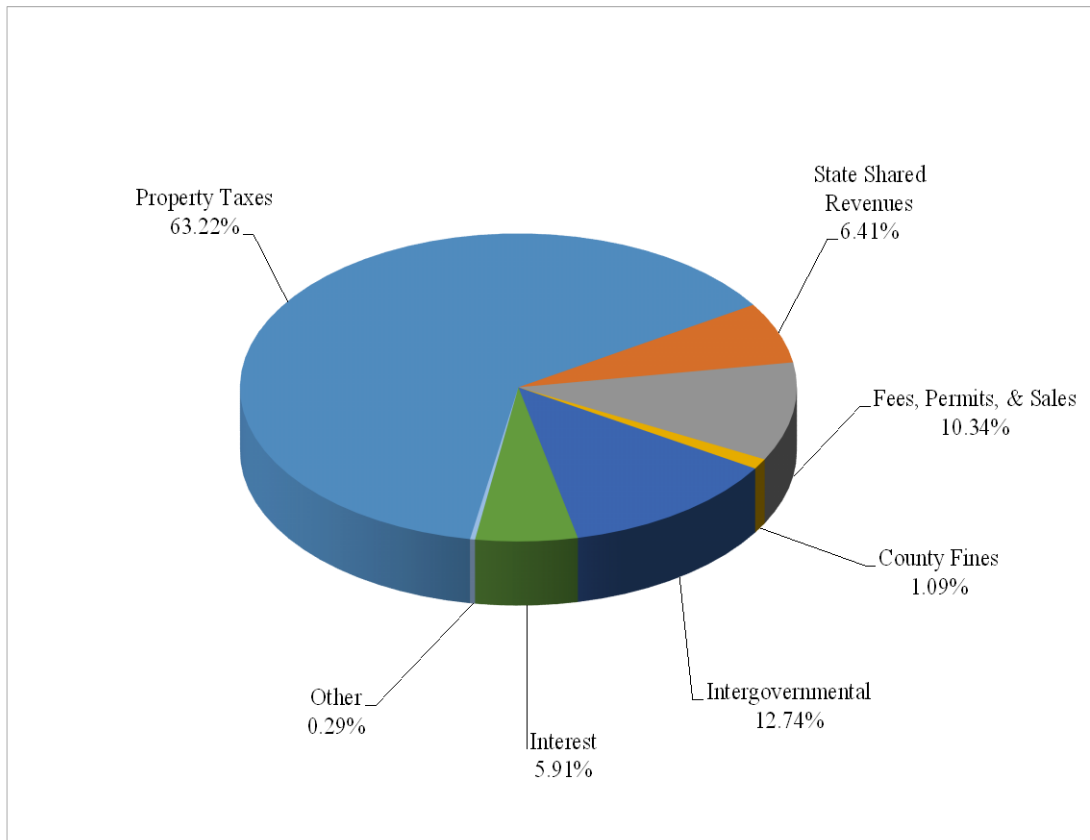
Assessed valuations of \$1,686,808,245 represented an increase in the tax base of 6.30% over the preceding year's assessed value of \$1,586,855,062. Tax levy rates for general governmental funds increased to 91.095 mills for operations. Debt service decreased slightly to 2.400. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have slightly increased. Total taxes levied for all taxing agencies increased 10.35%, from \$746,563,147 to \$823,844,553 while the corresponding net tax collections within the fiscal year increased 8.65%, from \$723,475,155 to \$786,057,428. The collection percentage for fiscal year 2023-24 was 95.41%. Lexington County's property tax collection percentage has averaged between 97 and 98 percent during the last 10 years with total collections to date over 99%. A typical tax bill for an

owner-occupied residence assessed at \$100,000 is charted below. It should be noted that this tax bill of \$1,920.15 does not include any municipal taxes. Of the \$1,431.00 billed for school taxes, \$585.80 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.



COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2024

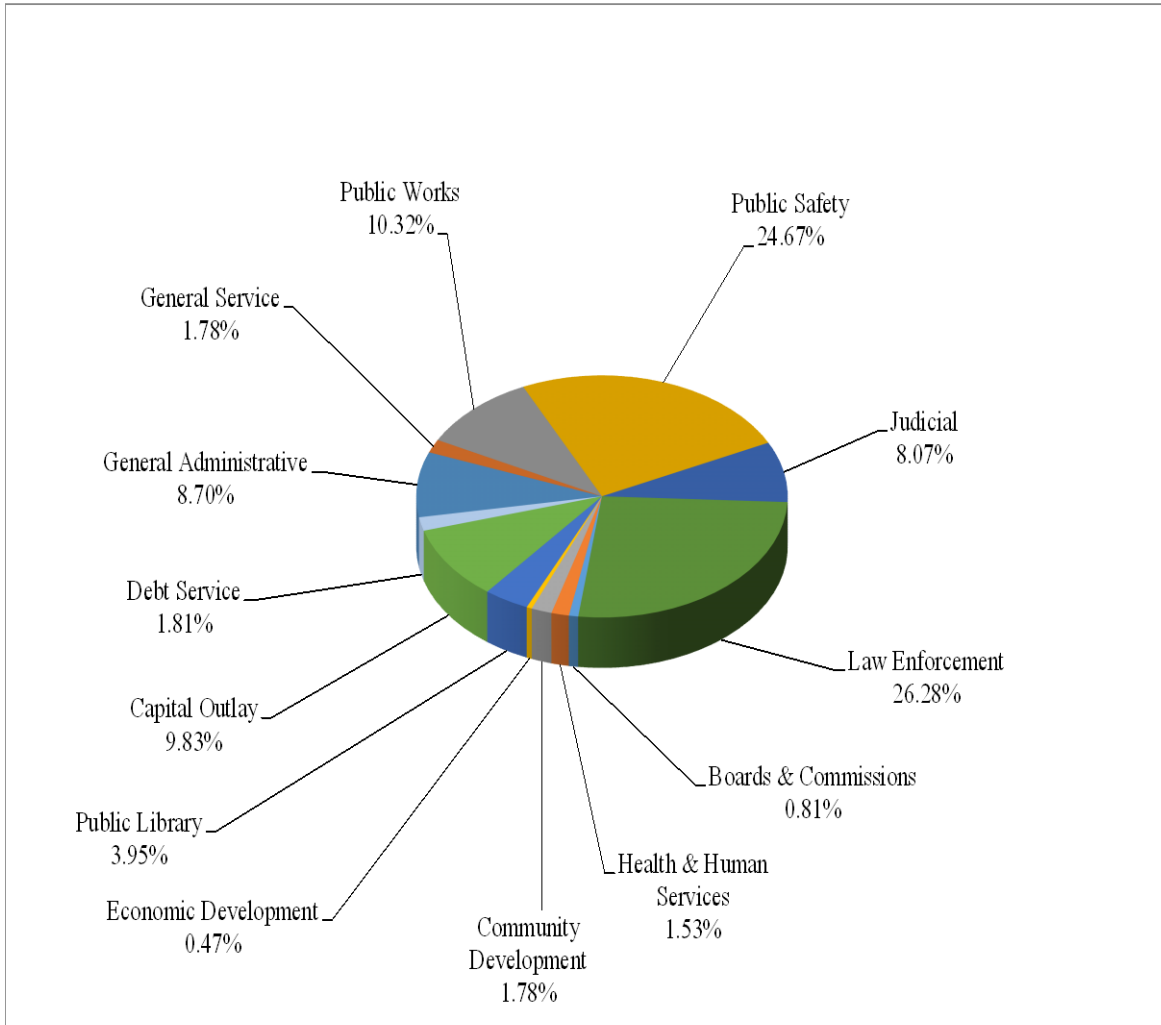
Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2023
	Amount	Percent of Total		
Property Taxes	\$ 145,514,870	63.22%	\$ 132,042,986	13,471,884
State Shared Revenues	14,747,009	6.41%	14,092,409	654,600
Fees, Permits, & Sales	23,807,081	10.34%	29,489,011	(5,681,930)
County Fines	2,504,719	1.09%	2,054,881	449,838
Intergovernmental	29,334,073	12.74%	41,331,269	(11,997,196)
Interest	13,600,112	5.91%	8,637,572	4,962,540
Other	668,120	0.29%	852,994	(184,874)
	<u>\$ 230,175,984</u>	<u>100.00%</u>	<u>\$ 228,501,122</u>	<u>1,674,862</u>



The schedule above presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2024. Revenues for general governmental operations totaled \$230,175,984 in fiscal year 2023-24, an increase of .73 percent from fiscal year 2022-23. Property tax revenues increased \$13,471,884 (10.20 percent) and accounted for 63.22 percent of total general governmental revenues.

COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2024

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2023
	Amount	Percent of Total		
General Administrative	\$ 20,342,220	8.70%	\$ 19,494,726	\$ 847,494
General Service	4,150,548	1.78%	3,894,016	256,532
Public Works	24,129,187	10.32%	19,415,133	4,714,054
Public Safety	57,674,668	24.67%	48,779,485	8,895,183
Judicial	18,855,321	8.07%	16,253,510	2,601,811
Law Enforcement	61,429,669	26.28%	56,073,548	5,356,121
Boards & Commissions	1,901,962	0.81%	1,362,919	539,043
Health & Human Services	3,586,980	1.53%	3,394,835	192,145
Community Development	4,155,841	1.78%	5,552,838	(1,396,997)
Economic Development	1,093,494	0.47%	1,836,440	(742,946)
Public Library	9,236,510	3.95%	8,577,217	659,293
Capital Outlay	22,974,492	9.83%	22,239,720	734,772
Debt Service	4,221,993	1.81%	4,117,057	104,936
	<b>\$ 233,752,885</b>	<b>100.00%</b>	<b>\$ 210,991,444</b>	<b>\$ 22,761,441</b>



Expenditures during fiscal year 2023-24 for general governmental functions are scheduled on the previous page. The current year's total of \$233,752,885 represents 11.08 percent increase over last year's total of \$210,991,444. Law Enforcement expenditures totaled \$61,429,669 and accounted for 26.28 percent of total expenditures. This is largely due to personnel and their associated costs.

**General Fund Balance**

The balance of the general fund stood at \$117,568,843 as of June 30, 2024. However, this included a nonspendable amount of \$1,316,958 and a committed balance of \$41,867,767 which leaves an unassigned balance of \$74,384,118.

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2024, interest earnings totaled \$17,339,407 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$8,216,734	
Special Revenue	3,835,699	
Debt Service	39,570	
Capital Projects	<u>1,508,109</u>	\$13,600,112
Enterprise Funds		1,569,704
Internal Service Funds		<u>2,169,591</u>
		17,339,407
	<b>Interest on Lease</b>	
General		<u>1,055,668</u>
Total		<u>\$18,395,075</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it was established as a separate department being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation and maintenance of the eleven collection and recycling centers located throughout the County, a wood grinding and compost facility and a municipal solid waste transfer station. Current goals of this operation include providing long-term solid waste collection, recycling and disposal for County residents. Operations for the fiscal year included operating revenues of \$6,224,190 and operating expenses of \$16,802,709 resulting in an operating loss of \$10,578,519. The fund had a decrease in its operating loss of \$22,182,292 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this ACFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 10,120,000	0.60%	\$ 32.29

Lexington County's total debt, however, includes more than just its bonded debt, as its entity wide. As of June 30, 2024, the County's total gross general long-term outstanding debt amounted to \$16,721,175. This consisted of \$10,120,000 in general obligation bonds and \$6,601,175 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$739,407. Therefore, this leaves the County with a total net general long-term debt of \$15,981,768. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$15,981,768	0.95%	\$ 50.99

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aaa" by Moody's Investors Service and a rating of "AA+" by Standard & Poor's.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of governmental activities and exclude the capital assets of the enterprise funds. As of June 30, 2024, the general capital assets of the primary reporting entity amounted to \$601,887,550.

## **Risk Management**

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$350,000 and an aggregate specific of \$50,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$350,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

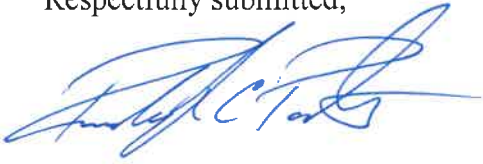
## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its annual comprehensive financial report for the fiscal year ended June 30, 2023. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Annual Comprehensive Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this ACFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Randolph C. Poston". The signature is fluid and cursive, with a large initial "R" and "P".

Randolph C. Poston  
Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Cecil L. Sturkie". The signature is cursive and somewhat stylized.

Cecil L. Sturkie  
County Administrator





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

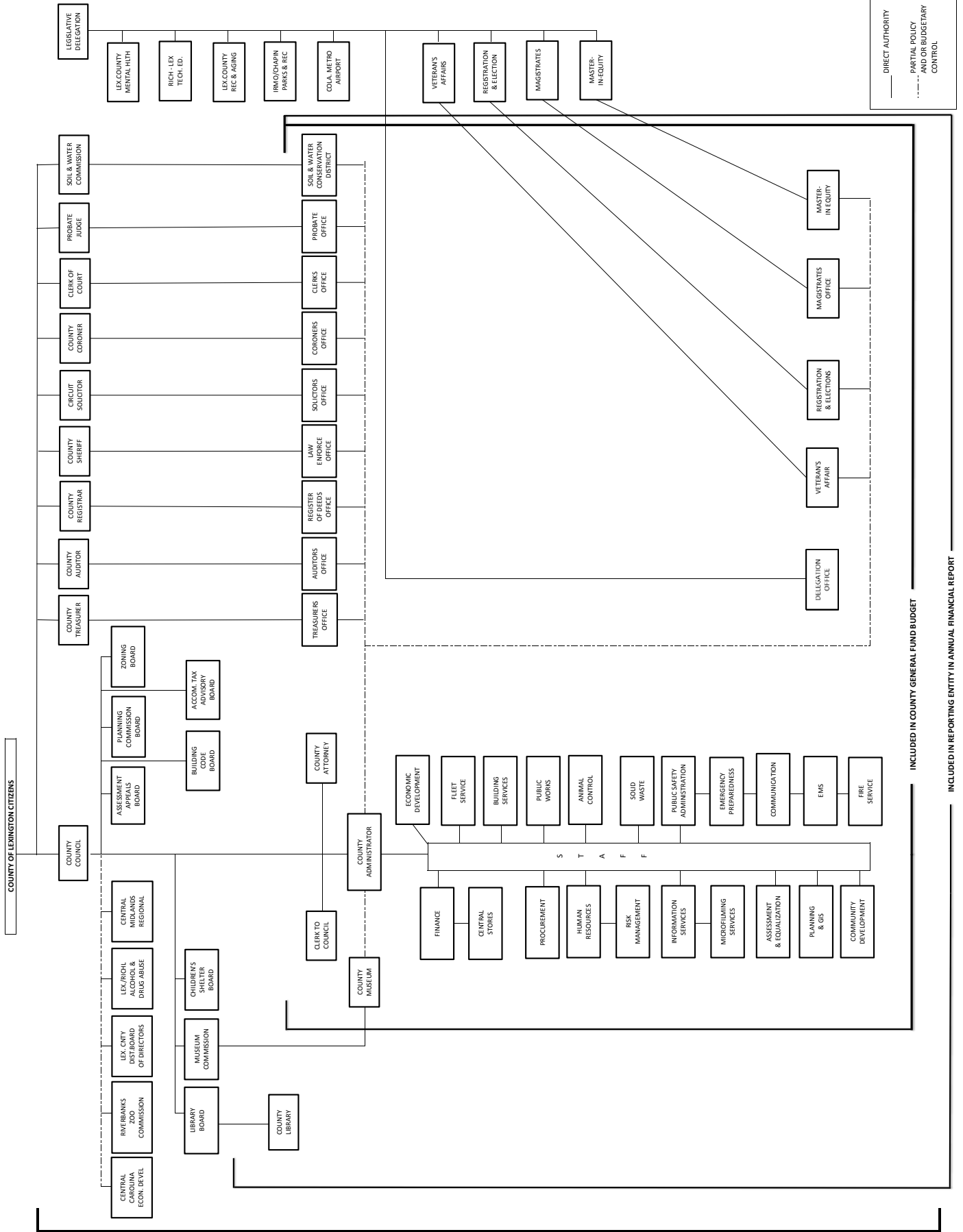
**County of Lexington  
South Carolina**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morill*

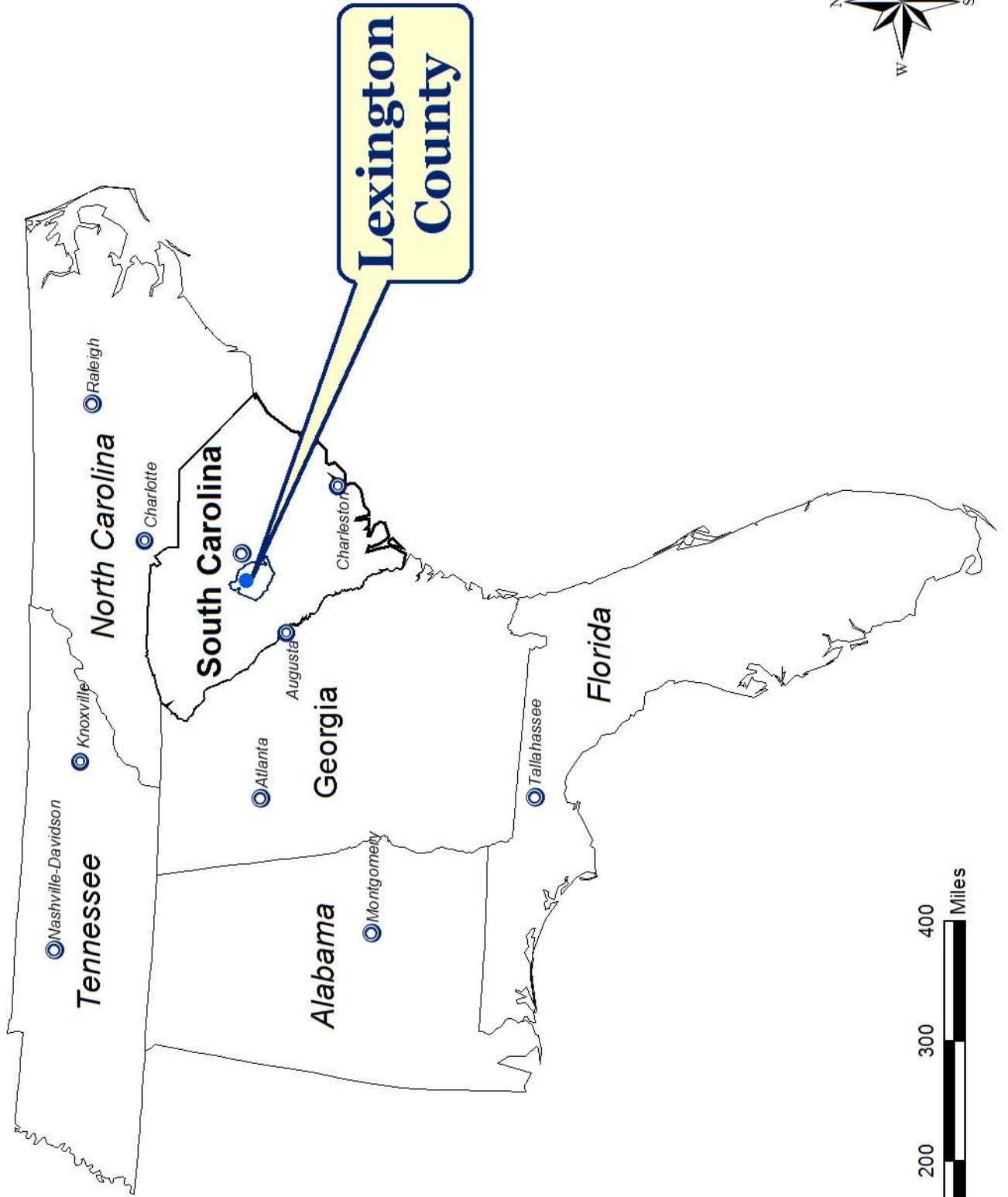
Executive Director/CEO





# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2023-24**

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**MEMBERS OF COUNTY COUNCIL**

Scotty R. "Scott" Whetstone	District	1	Member, County Council
P. Lawrence "Larry" Brigham, Jr.	District	2	Member, County Council
Darrell C. Hudson	District	3	Vice-Chairman, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Gene Jones	District	5	Member, County Council
Charlene Wessinger	District	6	Member, County Council
Beth A. Carrigg	District	7	Chairman, County Council
Glen M. Conwell	District	8	Member, County Council
M. Todd Cullum	District	9	Member, County Council

**ELECTED OFFICIALS**

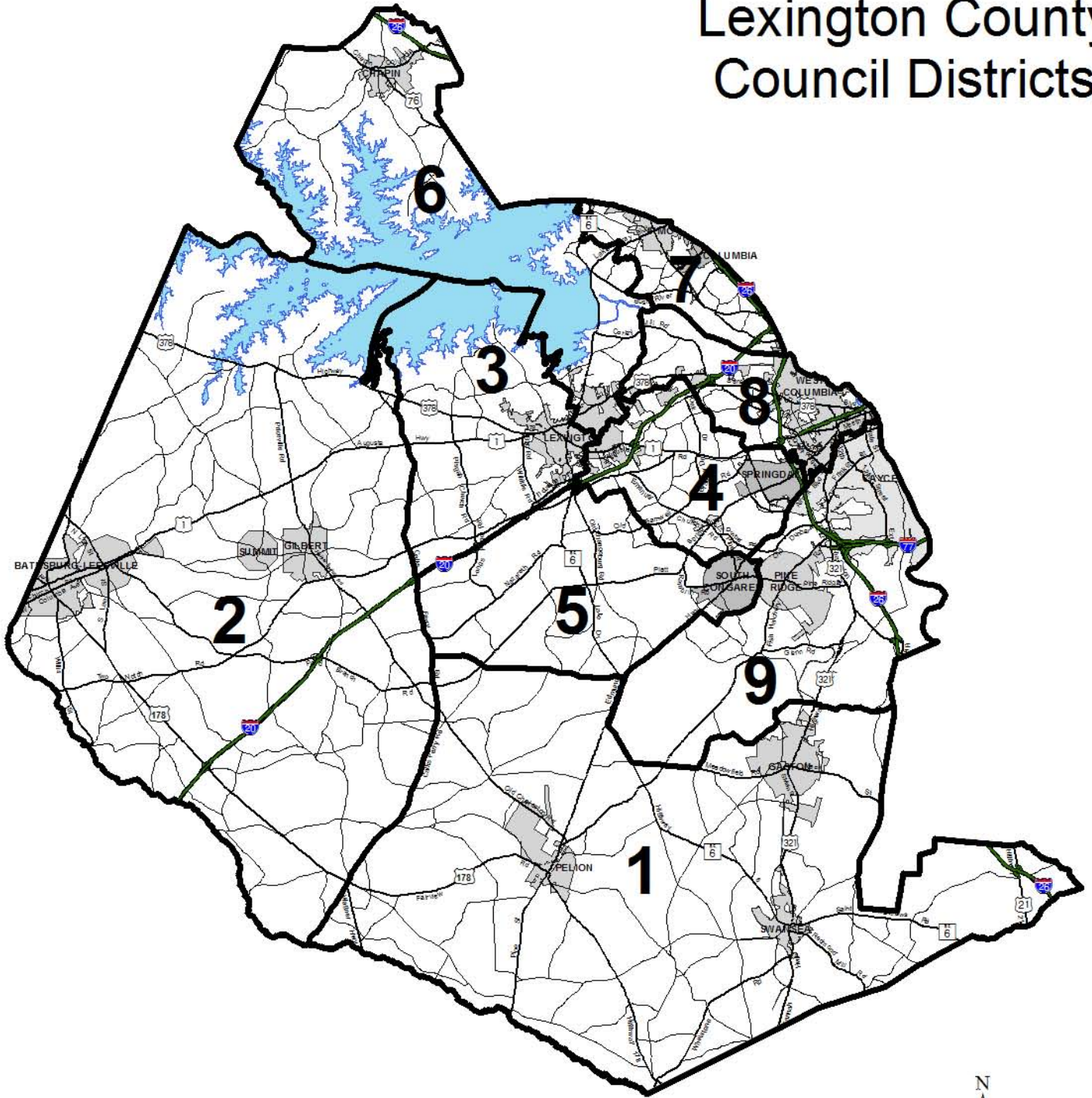
Christopher J. Harmon	Auditor
Lisa M. Comer	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Probate Judge
Tina R. Guerry	Registrar of Deeds
B. Jay Koon	Sheriff
S. Richard Hubbard, III	Solicitor
James R. Eckstrom	Treasurer


**APPOINTED OFFICIALS**

Jessica C. Hendrix	Clerk of Council
Lynn Sturkie	County Administrator
Jeff M. Anderson	County Attorney
Randolph C. Poston	Chief Financial Officer
Dana J. Wilkerson	Chief Human Resources Officer
Holland J. Leger	Director of Planning & GIS
Gerrett L. Dragano	Director of Economic Development
Robbie B. Derrick	Director of Community Development
Richard W. Dolan	Director of Assessment
Jeffery L. Brewer	Director of Technology Services
R. Brent Hyatt	Director of Public Works
B. Lee McIntyre	Director of Solid Waste Management

# Financial Section

## Lexington County Council Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

PHONE: (803) 739-3090

FAX: (803) 791-0834

## INDEPENDENT AUDITORS' REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Library Fund, "C" Funds, and the American Rescue Plan (SLFRP), for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 43 through 51, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios on Page 128 - 130, the Schedule of Proportionate Share of Retirement Systems Net Pension Liabilities on Page 130, and the Schedule of Retirement Systems Contributions on Page 131, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be

an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Schedule of Court, Fines, Assessments, and Surcharges (per ACT 96), Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Court, Fines, Assessments, and Surcharges (per ACT 96), Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2024, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County’s internal control over financial reporting and compliance.

The image shows a handwritten signature in black ink that reads "The Brittingham Group LLP". The signature is written in a cursive, flowing style. It is contained within a thin black rectangular border.

West Columbia, South Carolina  
December 17, 2024

## Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### Financial Highlights

Key financial highlights for fiscal year 2024 are as follows:

\*The assets and deferred outflows of resources \$672,413,375 of the County's primary government exceeded its liabilities and deferred inflows of resources \$318,199,625 at June 30, 2024, net position of \$354,213,750 compared to \$331,461,019 for fiscal year 2023, increased by \$22,752,731. The net positions in the governmental activities of \$330,827,842 compared to \$313,522,278 for fiscal year 2023, increased by \$17,305,564. The net positions in the business-type activities of \$23,385,908 compared to \$17,938,741 for fiscal year 2023 increased by \$5,447,167. The net positions is more fully described in the Statement of Activities on page 56.

\*At June 30, 2024, the County's governmental fund balance sheet reported a combined ending fund balance of \$222,501,810 as compared to \$222,622,452 for fiscal year 2023 resulting in a decrease of \$120,642. Of the \$222,501,810 fund balance, \$116,955,572 is committed funds, \$29,414,933 is assigned for special revenue funds, capital projects, and debt services, \$739,407 are restricted funds that are mandated by other governments, \$1,316,958 are non-spendable funds that are inventories and prepaid items and \$74,074,940 is available for spending at the discretion of the County. Due to property taxes which increased by \$13,471,884 over prior year, and investment interest which increased by \$4,962,540 over prior year.

\* The General Fund reported a fund balance of \$117,568,843, which was decrease from last fiscal year by \$16,973,531. Of which the unassigned fund balance at June 30, 2024 was \$74,384,118 or approximately 43 percent of total fund expenditures.

\* The General Fund reported increases in revenue of \$1,296,768 under the final budget, and a decrease in expenditures of \$43,071,583 of final budgeted appropriations, \$23,903,701 are capital items that were not purchased during the year and will be carried forward.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

- 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The focus of the governmental-wide financial statements is on the primary government and includes governmental and business-type activities. The County also has several potential component units. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The statement of net positions presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, roads and bridges, economic development, and judicial services. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 217 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds, and American Rescue Plan (SLFRP), each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The basic fiduciary fund financial statements can be found on Exhibit 11 and 12 of this report.

**Notes to the financial statements** – As noted earlier, net position may serve over time as our useful indicator of a government’s financial position. The assets and deferred outflows of resources of the County’s governmental activities exceeded liabilities and deferred inflows of resources for the governmental activities by \$330,827,842 at June 30, 2024 and by \$313,522,278 at June 30, 2023. The notes can be found on pages 72 - 126.

By far the largest portion, \$206,943,601 or 61 percent which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding within the governmental activities and within the business type activities largest portion \$25,881,735 or 106.72 percent which reflects its net investments in capital assets. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending.

### County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2024	2023	2024	2023	2024
Current and other assets	\$ 357,928,592	\$ 362,501,272	\$ 28,876,111	\$ 30,414,035	\$ 386,804,703	\$ 392,915,307
Capital assets	210,196,168	217,291,015	21,300,321	25,881,735	231,496,489	243,172,750
Total assets	568,124,760	579,792,287	50,176,432	56,295,770	618,301,192	636,088,057
Deferred outflows of resources:						
Deferred charge on refunding	1,167	434	-	-	1,167	434
Deferred opeb outflows	4,944,182	5,761,524	-	-	4,944,182	5,761,524
Deferred pension outflows	49,997,194	30,097,055	856,742	466,305	50,853,936	30,563,360
Total deferred outflows of resources	54,942,543	35,859,013	856,742	466,305	55,799,285	36,325,318
Total assets and Deferred Outflows of Resources	623,067,303	615,651,300	51,033,174	56,762,075	674,100,477	672,413,375
Current liabilities	52,614,630	54,663,719	1,200,700	2,568,794	53,815,330	57,232,513
Non-Current Liabilities-						
Compensated Absences	2,597,977	3,263,157	49,583	37,431	2,647,560	3,300,588
General Obligation Bonds	10,120,000	6,185,000	-	-	10,120,000	6,185,000
Post-Closure Care Cost	-	-	28,146,625	27,439,550	28,146,625	27,439,550
Lease liability	147,060	76,359	-	-	147,060	76,359
Net opeb Liability	9,545,914	10,597,974	-	-	9,545,914	10,597,974
Net pension Liability	151,377,080	157,866,399	2,902,807	3,021,061	154,279,887	160,887,460
Total liabilities	226,402,661	232,652,608	32,299,715	33,066,836	258,702,376	265,719,444
Deferred inflows of resources:						
Deferred charge on refunding	254,927	94,408	-	-	254,927	94,408
Deferred opeb inflows	3,815,450	3,330,025	-	-	3,815,450	3,330,025
Deferred lease inflows	44,079,752	43,593,988	187,779	174,297	44,267,531	43,768,285
Deferred pension inflows	34,992,235	5,152,429	606,939	135,034	35,599,174	5,287,463
Total deferred inflows of resources	83,142,364	52,170,850	794,718	309,331	83,937,082	52,480,181
Total liabilities and Deferred Outflows of Resources	309,545,025	284,823,458	33,094,433	33,376,167	342,639,458	318,199,625
Net position:						
Net investment in capital assets	195,953,869	206,943,601	21,300,321	25,881,735	217,254,190	232,825,336
Restricted	24,626,170	37,537,688	88,927	-	24,715,097	37,537,688
Unrestricted	92,942,239	86,346,553	(3,450,507)	(2,495,827)	89,491,732	83,850,726
Total net position	\$ 313,522,278	\$ 330,827,842	\$ 17,938,741	\$ 23,385,908	\$ 331,461,019	\$ 354,213,750

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. Governmental Activities increased and the Business-type activities decrease in 2024.

	Governmental Activities		Business-type Activities		Total	
	2023	2024	2023	2024	2023	2024
Program revenues						
Charges for services	\$ 71,916,285	\$ 57,874,894	\$ 7,110,477	\$ 6,453,880	\$ 79,026,762	\$ 64,328,774
Operating grants & contribution	11,234,265	6,135,510	-	191,292	11,234,265	6,326,802
Capital grants & contribution	13,427,517	329,758	99,585	2,265,736	13,527,102	2,595,494
General revenues						
Property taxes	131,887,610	148,955,438	11,755,347	12,642,860	143,642,957	161,598,298
Other taxes	476,432	474,167	-	-	476,432	474,167
State shared revenues	12,620,822	13,224,710	-	-	12,620,822	13,224,710
Gain (loss) on capital asset	-	-	(305,024)	25,758	(305,024)	25,758
Investment income	10,976,223	16,825,371	857,546	1,569,704	11,833,769	18,395,075
Total revenues	<u>252,539,154</u>	<u>243,819,848</u>	<u>19,517,931</u>	<u>23,149,230</u>	<u>272,057,085</u>	<u>266,969,078</u>
Expenses						
General administrative	42,684,017	46,148,986	-	-	42,684,017	46,148,986
General service	3,950,501	3,948,376	-	-	3,950,501	3,948,376
Public works	24,591,461	26,927,910	-	-	24,591,461	26,927,910
Public safety	45,398,111	52,886,688	-	-	45,398,111	52,886,688
Judicial	14,945,936	18,738,975	-	-	14,945,936	18,738,975
Law enforcement	54,362,034	59,861,595	-	-	54,362,034	59,861,595
Boards and commission	1,639,466	2,223,798	-	-	1,639,466	2,223,798
Health and human service	3,530,682	3,728,240	-	-	3,530,682	3,728,240
Community development	5,514,684	4,135,737	-	-	5,514,684	4,135,737
Economic development	78,521	(2,453,259)	-	-	78,521	(2,453,259)
Public library	9,148,333	9,948,815	-	-	9,148,333	9,948,815
Interest and fiscal charges	532,271	382,207	-	-	532,271	382,207
Red bank crossing	-	-	77,528	85,440	77,528	85,440
Soild waste	-	-	39,404,949	16,802,709	39,404,949	16,802,709
Pelion airport	-	-	553,091	850,130	553,091	850,130
Total expenses	<u>206,376,017</u>	<u>226,478,068</u>	<u>40,035,568</u>	<u>17,738,279</u>	<u>246,411,585</u>	<u>244,216,347</u>
Excess (deficiency) before transfers	46,163,137	17,341,780	(20,517,637)	5,410,951	25,645,500	22,752,731
Transfers	(25,000)	(36,216)	25,000	36,216	-	-
Increase (decrease) in net position	<u>46,138,137</u>	<u>17,305,564</u>	<u>(20,492,637)</u>	<u>5,447,167</u>	<u>25,645,500</u>	<u>22,752,731</u>
Net position - beginning	267,384,141	313,522,278	38,431,378	17,938,741	305,815,519	331,461,019
Net position - ending	<u>\$ 313,522,278</u>	<u>\$ 330,827,842</u>	<u>\$ 17,938,741</u>	<u>\$ 23,385,908</u>	<u>\$ 331,461,019</u>	<u>\$ 354,213,750</u>

Total revenues as of June 30, 2024 decrease by \$5,088,007 over the previous fiscal year. Program revenues for operations decreased by \$30,537,059 over previous year, property tax revenues showed an increase by \$17,955,341 over previous year, other taxes showed an decrease by \$2,265 and state share revenue showed an increase by \$603,888 over previous year, investment income increase by \$6,561,306 over previous year, gain on capital assets of \$25,758, from a loss of \$305,024 in the previous year.

Operating expenses as of June 30, 2024, decreased by \$2,195,238 over the same period in the previous fiscal year.



## Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2024, total fund balance in the general fund was \$117,568,843, of which \$41,867,767 is committed, \$74,384,118 was unassigned and \$1,316,958 non-spendable. As a measure of the general fund's liquidity, the total fund balance to total fund expenditures and transfers out is 60.33 percent. The fund balance in general fund decreased by \$16,973,531 during the current fiscal year. This decrease is a result of increase in transfers out for capital projects.

The Library special revenue fund has a total fund balance of \$9,401,543, which reflects increase of \$117,602 over the prior year. The increase is the result of property taxes and investment income.

The C fund special revenue fund has a total fund balance of \$20,002,065, which reflects a decrease of \$3,999,906 over the prior year. The decrease is the result in operations in expenditures increased.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2024, total net position of the Red Bank Crossing amounted to \$891,254 as compared to \$854,509 at June 30, 2023. Net changes are the result of an increases in investment income.

Solid Waste System amounted to \$12,480,025 as compared to \$8,755,839 at June 30, 2023. Net changes are the result of decrease in post-closure care cost estimates expense and decrease in operational expenses.

Lexington County Airport at Pelion amounted to \$10,014,629 as compared to \$8,328,393 at June 30, 2023. Net changes are the results of increases in investments income and capital contributions.

### General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, C Funds, and the American Rescue Plan (SLFRP) that are major funds. Columns for both the original budget adopted for fiscal year 2024 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

\* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

\*Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

\*Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$43,071,583 below final budget amounts due to unspent capital items of \$23,903,701 and saving in personnel and operations of \$19,167,882 that were appropriated. Revenues came in \$1,296,768 greater than estimated. This is due to decreases in property taxes of \$901,442. Fees permits and sales also decreased by \$3,963,316, other revenues increased by \$347,834, state share revenue decreased by \$278,283, county fines increased by \$296,094, intergovernmental revenues decreased by \$546,653, and investment income increased by \$6,342,534 due to the increase in market interest rates.

### **Capital Assets and Debt Administration**

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2024 amount to \$243,172,750 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- \* Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park) within Lexington County at an estimated cost of \$17,767,594.
- \* Public works Fairview building cost estimated \$121,516.
- \* Road widening and paving projects were continued at a project cost of \$11,056,794
- \* West Region Service Center estimated project cost \$16,864,384.
- \* North Lake Service Center estimated project cost \$4,333,200.
- \* Tax Billing Collection System project cost \$2,985,162 to be finish fiscal year 24/25.
- \* Solid Waste Collection Station Renovations at Chapin estimated project cost \$1,010,000.
- \* Solid Waste Collection Station Relocation cost for Riverchase estimated cost \$3,050,191.
- \* Solid Waste Administration Facility Center estimated project cost \$2,430,000.
- \* Solid Waste Self-Service Scale estimated project cost \$850,000.
- \* Pelion Airport Runway 18 extension total estimated cost \$4,106,125.
- \* Pelion Airport Taxi 'A' Rehabilitation extension total estimated cost \$3,196,094.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2023	2024	2023	2024	2023	2024	2023-2024
Right of use lease, net of amortization	\$ 184,348	\$ 128,714	\$ -	\$ -	\$ 184,348	\$ 128,714	(30%)
Land	37,728,028	36,285,786	2,818,745	3,683,053	40,546,773	39,968,839	(1%)
Buildings	63,575,523	60,791,504	8,265,604	7,960,405	71,841,127	68,751,909	(4%)
Improvements	968,805	901,453	5,389,510	4,793,242	6,358,315	5,694,695	(10%)
Machinery and equipment	8,119,160	7,910,679	3,229,438	4,540,074	11,348,598	12,450,753	10%
Office furniture & equip.	5,884,385	4,882,127	2,309	9,574	5,886,694	4,891,701	(17%)
Vehicles	21,583,101	28,852,990	783,538	601,975	22,366,639	29,454,965	32%
Books	3,150,202	3,469,583	-	-	3,150,202	3,469,583	10%
Infrastructure	58,499,038	55,839,655	-	-	58,499,038	55,839,655	(5%)
Construction in progress	10,503,578	18,228,524	811,177	4,293,412	11,314,755	22,521,936	99%
<b>Total</b>	<b>\$ 210,196,168</b>	<b>\$ 217,291,015</b>	<b>\$ 21,300,321</b>	<b>\$ 25,881,735</b>	<b>\$ 231,496,489</b>	<b>\$ 243,172,750</b>	<b>5%</b>

Additional information on the County's capital assets can be found in note 7 & 8 on pages 95 - 97.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$10,120,000. The full amount of outstanding debt is backed by the full faith and of credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$133,527,415 and \$123,407,415 respectively in Table 16-A for the fiscal year ending June 30, 2024.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2023	2024	2023	2024	2023	2024	2023-2024
General obligation bonds	\$ 13,800,000	\$ 10,120,000	\$ -	\$ -	\$ 13,800,000	\$ 10,120,000	(27%)
<b>Total</b>	<b>\$ 13,800,000</b>	<b>\$ 10,120,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,800,000</b>	<b>\$ 10,120,000</b>	<b>(27%)</b>

The County currently has ratings of AA+ by Standard & Poor's and Aaa by Moody's Investors Service on general obligation bond issues. As of June 30, 2024, the County's general obligation debt per capita approximated \$32.29.

Additional information on the long-term debt can be found in note 10 on pages 98 – 99.

## **Economic Factors and Next Year's Budgets and Rates**

\* The average unemployment rate for County of Lexington was 2.7 percent for the fiscal year. This compares favorably with the state's rates.

\* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2025. Amounts available for appropriation and transfers in the general fund budget are nearly \$201,281,574, a decrease of \$34,135,542 over the final 2024 budget of \$235,417,116. Property taxes (benefiting from increases in assessed valuations and increase in millage) are expected to lead to increases. The County will use these increases to finance programs along with the use of the unassigned fund balance.

Budgeted expenditures are expected to rise over the actual 2024 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

## **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2024

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 36,246,336	\$ 4,249,144	\$ 40,495,480
Investments	251,414,516	24,596,734	276,011,250
Receivables (net of allowances for uncollectibles):			
Property taxes	10,463,605	914,103	11,377,708
Accounts	11,602,077	410,847	12,012,924
Lease	44,185,549	179,098	44,364,647
Due from other governments:			
State shared revenue	2,938,448	32,105	2,970,553
State and federal grants	4,128,775	51,813	4,180,588
Other	160,136		160,136
Internal balances	44,872	(44,872)	-
Inventory	1,316,958	25,063	1,342,021
<b>Total current assets</b>	<b>362,501,272</b>	<b>30,414,035</b>	<b>392,915,307</b>
Capital assets:			
Right of use lease, net of accumulated amortization	128,714		128,714
Land	36,285,786	3,683,053	39,968,839
Buildings	113,834,157	11,018,483	124,852,640
Improvements other than buildings	3,515,250	11,960,435	15,475,685
Machinery and equipment	32,320,157	11,843,848	44,164,005
Office furniture and equipment	17,295,515	30,149	17,325,664
Vehicles	68,713,474	2,363,080	71,076,554
Books	3,469,583		3,469,583
Infrastructure assets	308,096,390		308,096,390
Construction in process	18,228,524	4,293,412	22,521,936
Accumulated depreciation	(384,596,535)	(19,310,725)	(403,907,260)
Total capital assets net of depreciation	217,291,015	25,881,735	243,172,750
<b>Total assets</b>	<b>579,792,287</b>	<b>56,295,770</b>	<b>636,088,057</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred opeb outflows	5,761,524		5,761,524
Deferred pension outflows	30,097,055	466,305	30,563,360
Deferred change on refunding outflows	434		434
Total deferred outflows of resources	35,859,013	466,305	36,325,318
<b>Total assets and deferred outflows of resources</b>	<b>\$ 615,651,300</b>	<b>\$ 56,762,075</b>	<b>\$ 672,413,375</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2024

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and accrued payables	\$ 20,792,539	\$ 2,208,868	\$ 23,001,407
Retainage payable	620,956	310,961	931,917
Customer deposits payable		4,900	4,900
Due to other governments	576,761		576,761
Compensated absences	3,263,156	37,431	3,300,587
Unearned revenue	25,418,226	6,634	25,424,860
Bonds (due within one year)	3,935,000		3,935,000
Lease liability	57,081		57,081
<b>Total current liabilities</b>	<b>54,663,719</b>	<b>2,568,794</b>	<b>57,232,513</b>
Noncurrent liabilities:			
Compensated absences due beyond a year	3,263,157	37,431	3,300,588
Closure/post-closure care cost		27,439,550	27,439,550
Bonds (amounts due beyond one year)	6,185,000		6,185,000
Lease liability	76,359		76,359
Net opeb liability	10,597,974		10,597,974
Net pension liability	157,866,399	3,021,061	160,887,460
<b>Total noncurrent liabilities</b>	<b>177,988,889</b>	<b>30,498,042</b>	<b>208,486,931</b>
<b>Total liabilities</b>	<b>232,652,608</b>	<b>33,066,836</b>	<b>265,719,444</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred change on refunding inflows	94,408		94,408
Deferred pension inflows	5,152,429	135,034	5,287,463
Deferred lease inflows	43,593,988	174,297	43,768,285
Deferred opeb inflows	3,330,025		3,330,025
<b>Total deferred inflows of resources</b>	<b>52,170,850</b>	<b>309,331</b>	<b>52,480,181</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>284,823,458</b>	<b>33,376,167</b>	<b>318,199,625</b>
<b>NET POSITIONS</b>			
Net investment in capital assets	206,943,601	25,881,735	232,825,336
Restricted for:			
Debt service	739,407		739,407
Capital projects	36,798,281		36,798,281
Unrestricted	86,346,553	(2,495,827)	83,850,726
<b>Total net position</b>	<b>\$ 330,827,842</b>	<b>\$ 23,385,908</b>	<b>\$ 354,213,750</b>

The notes to financial statements are an integral part of this statement.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Net (Expense) Revenue and Changes in Net Position						
	Program Revenues			Primary Government			
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	
<b>PRIMARY GOVERNMENT</b>							
<b>Government activities</b>							
General administrative	\$ 46,148,986	\$ 18,903,595	\$ 233,540	\$ (27,011,851)	\$ -	\$ -	(27,011,851)
General service	3,948,376	16,024		(3,932,352)			(3,932,352)
Public works	26,927,910	8,077,280	1,744,373	(17,106,257)			(17,106,257)
Public safety	52,886,688	9,638,277	3,819,011	(39,099,642)			(39,099,642)
Judicial	18,738,975	7,869,623		(10,869,352)			(10,869,352)
Law enforcement	59,861,595	7,495,280	178,229	(52,188,086)			(52,188,086)
Boards and commissions	2,223,798	452,992		(1,770,806)			(1,770,806)
Health and human services	3,728,240	1,144,860		(2,583,380)			(2,583,380)
Community development	4,135,737	4,125,039		(10,698)			(10,698)
Economic development	(2,453,259)	24,300	100,000	2,577,559			2,577,559
Public library	9,948,815	127,624	60,357	(9,760,834)			(9,760,834)
Interest and fiscal charges	382,207			(382,207)			(382,207)
Total governmental activities	226,478,068	57,874,894	6,135,510	(162,137,906)			(162,137,906)
<b>Business-type activities</b>							
Red Bank Crossing	85,440	98,115		-	12,675		12,675
Solid Waste	16,802,709	6,247,664	191,292	-	(10,359,173)		(10,359,173)
Pelion Airport	850,130	108,101	2,261,156	-	1,519,127		1,519,127
Total business-type activities	17,738,279	6,453,880	191,292	-	(8,827,371)		(8,827,371)
Total primary government	\$ 244,216,347	\$ 64,328,774	\$ 6,326,802	\$ (162,137,906)	\$ (8,827,371)		\$ (170,965,277)
<b>GENERAL REVENUES:</b>							
Property taxes levied for:							
General purpose							
Fire service				46,976,352			46,976,352
Law enforcement				29,581,383			29,581,383
Indigent care				57,677,187			57,677,187
Library				839,611			839,611
Debt services				9,739,716			9,739,716
Solid waste				4,141,189			4,141,189
Accommodations tax					12,642,860		12,642,860
Interest and investment income				474,167			474,167
Gain on capital asset				16,825,371			16,825,371
Unrestricted State shared revenue					25,758		25,758
Transfers (see Note 11)				13,224,710			13,224,710
				(36,216)			36,216
Total general revenue and transfers				179,443,470			179,443,470
Change in net position				17,305,564			17,305,564
Net position beginning of year				313,522,278			313,522,278
Net position end of year				\$ 330,827,842			\$ 330,827,842
				\$ 23,385,908			\$ 23,385,908
							\$ 354,213,750

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2024

	General	Library	"C" Funds	American Rescue Plan (SLFRP)	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 14,311,012	\$ 365,279	\$ 3,962,889	\$ 6,605,172	\$ 10,080,404	\$ 35,324,756
Investments	100,188,206	9,367,627	17,372,797	19,800,000	64,428,966	211,157,596
Receivables (net of allowances for uncollectibles):						
Property taxes	9,338,494	715,457			409,654	10,463,605
Accounts	9,418,932	41		916	1,560,361	10,980,250
Due from other governments:						
Federal	46,701	10,094	130,546		999,250	1,186,591
State			824,407		2,117,777	2,942,184
State share revenue	2,938,448					2,938,448
Other	148,127				12,009	160,136
Due from other funds	134,515	829			29,116	164,460
Interfund receivables	946,564				25,000	971,564
Inventory	1,316,958					1,316,958
<b>Total assets</b>	<b>\$ 138,787,957</b>	<b>\$ 10,459,327</b>	<b>\$ 22,290,639</b>	<b>\$ 26,406,088</b>	<b>\$ 79,662,537</b>	<b>\$ 277,606,548</b>
<b>LIABILITIES</b>						
Accounts payable and accrued payables	\$ 10,117,016	\$ 385,387	\$ 1,800,857	\$ 3,021,523	\$ 2,604,213	\$ 17,928,996
Retainage payable			487,717		133,239	620,956
Due to other governments	576,761					576,761
Due to other funds	45,967	7,301		1,798	65,545	120,611
Interfund payable		16,478			955,086	971,564
Unearned revenue	2,035,000			23,382,767	459	25,418,226
<b>Total liabilities</b>	<b>12,774,744</b>	<b>409,166</b>	<b>2,288,574</b>	<b>26,406,088</b>	<b>3,758,542</b>	<b>45,637,114</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	8,444,370	648,618			374,636	9,467,624
<b>Total deferred inflows of resources</b>	<b>8,444,370</b>	<b>648,618</b>	<b>-</b>	<b>-</b>	<b>374,636</b>	<b>9,467,624</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventory & prepaid items	1,316,958					1,316,958
Restricted					739,407	739,407
Assigned		9,412,868	20,002,065			29,414,933
Committed	41,867,767				75,087,805	116,955,572
Unassigned	74,384,118	(11,325)			(297,853)	74,074,940
<b>Total fund balance</b>	<b>117,568,843</b>	<b>9,401,543</b>	<b>20,002,065</b>	<b>-</b>	<b>75,529,359</b>	<b>222,501,810</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 138,787,957</b>	<b>\$ 10,459,327</b>	<b>\$ 22,290,639</b>	<b>\$ 26,406,088</b>	<b>\$ 79,662,537</b>	<b>\$ 277,606,548</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2024

Total fund balances - Governmental funds		\$ 222,501,810
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of: (includes Internal Service Fund)		
Land	\$ 36,285,786	
Buildings and other structures	113,834,157	
Improvements other than buildings	3,515,250	
Machine and equipment	32,320,157	
Office furniture and equipment	17,295,515	
Vehicles	68,713,474	
Books	3,469,583	
Infrastructure assets	308,096,390	
Construction in progress	18,228,524	
Right of use Assets, net of accumulated amortization	128,714	
Accumulated depreciation	<u>(384,596,535)</u>	217,291,015
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Property taxes		9,467,624
Right of lease receivable		44,185,549
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		38,937,807
Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of: (includes Internal Service Fund)		
General obligation debt	(10,120,000)	
Lease liability	(133,440)	
Deferred outflows - charge on bond refunding	434	
Deferred inflows - charge on bond refunding	(94,408)	
OPEB liability	(10,597,974)	
Pension liability	(157,866,399)	
Deferred outflows - pension	30,097,055	
Deferred inflows - pension	(5,152,429)	
Deferred outflows - opeb	5,761,524	
Deferred inflows - opeb	(3,330,025)	
Deferred inflows - lease	(43,593,988)	
Compensated absences	<u>(6,526,313)</u>	<u>(201,555,963)</u>
Net position of governmental activities		<u>\$ 330,827,842</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General	Library	"C" Funds	American Rescue Plan (SLFRP)	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Property taxes	\$ 129,721,998	\$ 9,739,716	\$ -	\$ -	\$ 6,053,156	\$ 145,514,870
State shared revenues	12,610,474	661,694			1,474,841	14,747,009
Fees, permits, and sales	20,283,530	27,405			3,496,146	23,807,081
County fines	2,073,972	84,015			346,732	2,504,719
Intergovernmental revenues	4,157,013	60,357	7,956,807	3,735,161	13,424,735	29,334,073
Interest (net of increase (decrease)) in the fair value of investments	8,216,734	507,124	1,364,695		3,511,559	13,600,112
Other	584,085	16,204	20,288		47,543	668,120
<b>Total revenues</b>	<b>177,647,806</b>	<b>11,096,515</b>	<b>9,341,790</b>	<b>3,735,161</b>	<b>28,354,712</b>	<b>230,175,984</b>
<b>Expenditures:</b>						
General administrative	17,588,196		314,813	129	2,439,082	20,342,220
General services	4,143,196				7,352	4,150,548
Public works	10,338,346		13,786,217	4,624		24,129,187
Public safety	51,942,469			3,635,011	2,097,188	57,674,668
Judicial	14,494,148				4,361,173	18,855,321
Law enforcement	54,647,706			95,397	6,686,566	61,429,669
Boards & commissions	1,901,962					1,901,962
Health and human services	1,920,539				1,666,441	3,586,980
Community development					4,155,841	4,155,841
Economic development					1,093,494	1,093,494
Library		9,236,510				9,236,510
<b>Capital outlay:</b>						
General administrative	1,245,926				807,753	2,053,679
General services	342,834					342,834
Public works	4,153,968				270,726	4,424,694
Public safety	6,196,315				393,445	6,589,760
Judicial	517,388				152,150	669,538
Law enforcement	4,743,706				465,707	5,209,413
Boards & commissions	69,414					69,414
Health and human services	53,232				20,048	73,280
Library		1,742,403				1,742,403
Community development					5,393	5,393
Economic development					1,794,084	1,794,084
<b>Debt service:</b>						
Principal retirement					3,680,000	3,680,000
Interest and fiscal charges					541,993	541,993
<b>Total expenditures</b>	<b>174,299,345</b>	<b>10,978,913</b>	<b>14,101,030</b>	<b>3,735,161</b>	<b>30,638,436</b>	<b>233,752,885</b>
Excess (deficiency) of revenue over expenditures	3,348,461	117,602	(4,759,240)	-	(2,283,724)	(3,576,901)
<b>Other financing sources (uses):</b>						
Sale of land					3,492,475	3,492,475
Transfer in	247,688	2,868	819,334		20,313,636	21,383,526
Transfer out	(20,569,680)	(2,868)	(60,000)		(787,194)	(21,419,742)
<b>Total other financing sources (uses)</b>	<b>(20,321,992)</b>	<b>-</b>	<b>759,334</b>	<b>-</b>	<b>23,018,917</b>	<b>3,456,259</b>
<b>Net change in fund balance</b>	<b>(16,973,531)</b>	<b>117,602</b>	<b>(3,999,906)</b>	<b>-</b>	<b>20,735,193</b>	<b>(120,642)</b>
Fund balance, beginning of year	134,542,374	9,283,941	24,001,971	-	54,794,166	222,622,452
<b>Fund balance, end of year</b>	<b>\$ 117,568,843</b>	<b>\$ 9,401,543</b>	<b>\$ 20,002,065</b>	<b>\$ -</b>	<b>\$ 75,529,359</b>	<b>\$ 222,501,810</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Net change in fund balances - total government funds	\$	(120,642)
<p>Amounts reported for governmental activities in the statement of activities are different because: (excludes Internal Service Fund)</p>		
Capital outlay	\$ 27,793,609	
Amortization expense	(55,634)	
Depreciation expense	<u>(18,874,020)</u>	8,863,955
<p>Revenues in the Statement of Activities that do not provide resources and not reported as revenues in the fund</p>		
		341,432
<p>The proceeds from the disposal of capital assets are reported as revenues in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>		
Loss on disposal of capital assets		(1,755,235)
<p>Because some property taxes will not be collected for several months after County's fiscal year ends, they are not considered as "available" revenues in the governmental funds</p>		
Property taxes		3,440,568
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		260,897
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Bond principal retirement		3,680,000
Lease liabilities		55,099
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Interest and fiscal charges	159,786	
Change in compensated absences	(1,330,844)	
Change in net opeb liability	250,707	
Change in net pension liability	<u>3,459,841</u>	<u>2,539,490</u>
Change in net position of government activities	\$	<u><u>17,305,564</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 130,623,440	\$ 130,623,440	\$ 129,721,998	\$ (901,442)
State shared revenues	12,888,757	12,888,757	12,610,474	(278,283)
Fees, permits, and sales	24,225,506	24,246,846	20,283,530	(3,963,316)
County fines	1,779,040	1,777,878	2,073,972	296,094
Intergovernmental revenues	4,248,455	4,703,666	4,157,013	(546,653)
Interest (net of increase (decrease) in the fair value of investments)	1,874,200	1,874,200	8,216,734	6,342,534
Other revenues	193,800	236,251	584,085	347,834
Total revenues	<u>175,833,198</u>	<u>176,351,038</u>	<u>177,647,806</u>	<u>1,296,768</u>
Expenditures:				
General administrative	20,530,415	33,135,254	18,834,122	14,301,132
General services	4,723,050	5,560,767	4,486,030	1,074,737
Public works	15,267,446	17,161,912	14,492,314	2,669,598
Public safety	57,521,412	68,678,864	58,138,784	10,540,080
Judicial	13,454,776	15,196,998	15,011,536	185,462
Law enforcement	60,993,282	73,236,575	59,391,412	13,845,163
Boards and commissions	2,400,083	2,373,820	1,971,376	402,444
Health and human	1,910,338	2,026,738	1,973,771	52,967
Total expenditures	<u>176,800,802</u>	<u>217,370,928</u>	<u>174,299,345</u>	<u>43,071,583</u>
Excess (deficiency) of revenues over expenditures	(967,604)	(41,019,890)	3,348,461	44,368,351
Other financing sources (uses):				
Transfer in	443,763	446,712	247,688	(199,024)
Transfer out	(4,312,091)	(18,406,188)	(20,569,680)	(2,163,492)
Total other financing sources (uses)	<u>(3,868,328)</u>	<u>(17,959,476)</u>	<u>(20,321,992)</u>	<u>(2,362,516)</u>
Excess of revenues and other sources over (under) expenditures and uses	(4,835,932)	(58,979,366)	(16,973,531)	42,005,835
Fund balance, beginning of year	134,542,374	134,542,374	134,542,374	-
Fund balance, end of year	<u>\$ 129,706,442</u>	<u>\$ 75,563,008</u>	<u>\$ 117,568,843</u>	<u>\$ 42,005,835</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 9,790,725	\$ 9,300,930	\$ 9,739,716	\$ 438,786
State shared revenues	661,694	661,694	661,694	-
Fees, permits, and sales	36,750	35,377	27,405	(7,972)
County fines	80,000	52,258	84,015	31,757
Intergovernmental revenue		46,394	60,357	13,963
Interest (net of increase (decrease) in the fair value of investments)	125	21,416	507,124	485,708
Other revenues	1,100	1,100	16,204	15,104
<b>Total revenues</b>	<b>10,570,394</b>	<b>10,119,169</b>	<b>11,096,515</b>	<b>977,346</b>
Expenditures:				
Personnel	7,596,351	7,976,695	7,737,835	238,860
Operating	1,683,003	2,808,282	1,498,675	1,309,607
Capital outlay	1,592,040	3,397,891	1,742,403	1,655,488
<b>Total expenditures</b>	<b>10,871,394</b>	<b>14,182,868</b>	<b>10,978,913</b>	<b>3,203,955</b>
Excess (deficiency) of revenues over expenditures	(301,000)	(4,063,699)	117,602	4,181,301
Other financing sources (uses):				
Transfer in		2,868	2,868	-
Transfer out		(2,868)	(2,868)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(301,000)	(4,063,699)	117,602	4,181,301
Fund balance, beginning of year	9,283,941	9,283,941	9,283,941	-
Fund balance, end of year	<u>\$ 8,982,941</u>	<u>\$ 5,220,242</u>	<u>\$ 9,401,543</u>	<u>\$ 4,181,301</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 6,274,325	\$ 8,958,263	\$ 7,956,807	\$ (1,001,456)
Interest (net of increase (decrease) in the fair value of investments)	75,000	75,000	1,364,695	1,289,695
Other		19,873	20,288	415
Total revenues	<u>6,349,325</u>	<u>9,053,136</u>	<u>9,341,790</u>	<u>288,654</u>
Expenditures:				
General administrative				
Personnel	20,592	24,620	17,780	6,840
Operating	240,408	897,103	297,033	600,070
Capital outlay		15,588		15,588
Public works				
Personnel	167,199	167,199	62,542	104,657
Operating	6,083,451	35,994,871	13,723,675	22,271,196
Total expenditures	<u>6,511,650</u>	<u>37,099,381</u>	<u>14,101,030</u>	<u>22,998,351</u>
Excess (deficiency) of revenues over expenditures	(162,325)	(28,046,245)	(4,759,240)	(23,287,005)
Other financing sources (uses):				
Transfer in	162,325	819,334	819,334	-
Transfer out		(60,000)	(60,000)	-
Total other financing sources (uses)	<u>162,325</u>	<u>759,334</u>	<u>759,334</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and uses	-	(27,286,911)	(3,999,906)	(23,287,005)
Fund balance, beginning of year	<u>24,001,971</u>	<u>24,001,971</u>	<u>24,001,971</u>	<u>-</u>
Fund balance, end of year	<u>\$ 24,001,971</u>	<u>\$ (3,284,940)</u>	<u>\$ 20,002,065</u>	<u>\$ (23,287,005)</u>

The notes to financial statements are an integral part of this statement.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
AMERICAN RESCUE PLAN (SLFRP)  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ -	\$ -	\$ 3,735,161	\$ 3,735,161
Total revenues	-	-	3,735,161	3,735,161
<b>Expenditures:</b>				
General administrative	-	3,068,390	129	3,068,261
General services	-	-	-	-
Public works	-	-	4,624	(4,624)
Public safety	-	24,049,548	3,635,011	20,414,537
Judicial	-	-	-	-
Law enforcement	-	-	95,397	(95,397)
Boards & commissions	-	-	-	-
Health and human services	-	-	-	-
Library	-	-	-	-
Community development	-	-	-	-
Total expenditures	-	27,117,938	3,735,161	23,382,777
Excess (deficiency) of revenues over expenditures	-	(27,117,938)	-	27,117,938
<b>Other financing sources (uses):</b>				
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess of revenues and other sources over (under) expenditures and uses	-	(27,117,938)	-	27,117,938
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ (27,117,938)	\$ -	\$ 27,117,938

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2024

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 133,592	\$ 1,838,220	\$ 2,277,332	\$ 4,249,144	\$ 921,580
Investments	445,200	23,114,099	1,037,435	24,596,734	40,256,920
Receivables (net of allowance for uncollectable):					
Property taxes		914,103		914,103	
Accounts	2,530	407,198	1,119	410,847	621,827
Leases		179,098		179,098	
Due from other funds		27,683	6,379	34,062	5,697
Due from state shared revenue		32,105		32,105	
Due from other agencies		51,813		51,813	
Interfund receivable		80,163		80,163	
Inventory - aviation fuel			25,063	25,063	
<b>Total current assets</b>	<b>581,322</b>	<b>26,644,482</b>	<b>3,347,328</b>	<b>30,573,132</b>	<b>41,806,024</b>
Non-current assets:					
Capital assets					
Land		3,492,937	190,116	3,683,053	
Buildings	546,070	9,638,602	833,811	11,018,483	
Improvements	51,345	5,446,833	6,462,257	11,960,435	
Machinery and equipment		11,627,565	216,283	11,843,848	
Office furniture and equipment		20,227	9,922	30,149	
Vehicles		2,363,080		2,363,080	279,763
Construction in progress		1,154,447	3,138,965	4,293,412	
<b>Total capital assets</b>	<b>597,415</b>	<b>33,743,691</b>	<b>10,851,354</b>	<b>45,192,460</b>	<b>279,763</b>
Less: accumulated depreciation	(277,736)	(15,169,633)	(3,863,356)	(19,310,725)	(256,735)
<b>Total non-current assets</b>	<b>319,679</b>	<b>18,574,058</b>	<b>6,987,998</b>	<b>25,881,735</b>	<b>23,028</b>
<b>Total assets</b>	<b>901,001</b>	<b>45,218,540</b>	<b>10,335,326</b>	<b>56,454,867</b>	<b>41,829,052</b>
Deferred outflows of resources					
Deferred pension outflows		466,305		466,305	45,873
<b>Total assets and deferred outflows of resources</b>	<b>\$ 901,001</b>	<b>\$ 45,684,845</b>	<b>\$ 10,335,326</b>	<b>\$ 56,921,172</b>	<b>\$ 41,874,925</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2024

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 4,847	\$ 2,100,002	\$ 55,715	\$ 2,160,564	\$ 1,308,577
Retainage payable		56,629	254,332	310,961	
Accrued salaries		36,118		36,118	2,114
Compensated absences		37,431		37,431	3,006
Accrued payroll fringes		11,751		11,751	611
Accrued sales tax		106	329	435	
Unearned revenue		2,692	3,942	6,634	
Insurance claims due				-	1,552,241
Due to other funds		72,555	6,379	78,934	4,674
Interfund payable		80,163		80,163	
Customer deposits payable	4,900			4,900	
<b>Total current liabilities (payable from current assets)</b>	<b>9,747</b>	<b>2,397,447</b>	<b>320,697</b>	<b>2,727,891</b>	<b>2,871,223</b>
Non-current liabilities:					
Compensated absences due beyond a year		37,431		37,431	
Closure/post-closure care cost payable		27,439,550		27,439,550	
Net pension liability		3,021,061		3,021,061	367,810
<b>Total non-current liabilities</b>	<b>-</b>	<b>30,498,042</b>	<b>-</b>	<b>30,498,042</b>	<b>367,810</b>
<b>Total liabilities</b>	<b>9,747</b>	<b>32,895,489</b>	<b>320,697</b>	<b>33,225,933</b>	<b>3,239,033</b>
Deferred inflows of resources					
Deferred pension inflows		135,034		135,034	10,792
Deferred lease inflows		174,297		174,297	
<b>Total liabilities and deferred inflows of resources</b>	<b>9,747</b>	<b>33,204,820</b>	<b>320,697</b>	<b>33,535,264</b>	<b>3,249,825</b>
<b>NET POSITION</b>					
Net investment in capital assets	319,679	18,574,058	6,987,998	25,881,735	23,028
Unrestricted	571,575	(6,094,033)	3,026,631	(2,495,827)	38,602,072
<b>Total net position</b>	<b>\$ 891,254</b>	<b>\$ 12,480,025</b>	<b>\$ 10,014,629</b>	<b>\$ 23,385,908</b>	<b>\$ 38,625,100</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 98,115	\$ 6,224,190	\$ 108,101	\$ 6,430,406	\$ 22,692
Employer contributions				-	18,150,633
Employee contributions				-	4,050,264
Other premiums and reimbursements				-	2,343,710
Total operating revenues	<u>98,115</u>	<u>6,224,190</u>	<u>108,101</u>	<u>6,430,406</u>	<u>24,567,299</u>
Operating expenses:					
Personnel		2,968,480		2,968,480	167,977
Operating	59,738	11,823,228	414,545	12,297,511	26,294,144
Depreciation	25,702	2,011,001	435,585	2,472,288	13,872
Total operating expenses	<u>85,440</u>	<u>16,802,709</u>	<u>850,130</u>	<u>17,738,279</u>	<u>26,475,993</u>
Operating income (loss)	<u>12,675</u>	<u>(10,578,519)</u>	<u>(742,029)</u>	<u>(11,307,873)</u>	<u>(1,908,694)</u>
Non-operating revenues:					
Property taxes		12,642,860		12,642,860	
Local government - tires		121,660		121,660	
DHEC/SW management grants		69,632		69,632	
Miscellaneous revenue		23,696		23,696	
Interest income (Net of increase (decrease) in the fair value of investments)	24,070	1,403,525	142,109	1,569,704	2,169,591
Over/Short		(222)		(222)	
Gain/(Loss) on disposal of capital assets		25,758		25,758	
Total nonoperating revenues :	<u>24,070</u>	<u>14,286,909</u>	<u>142,109</u>	<u>14,453,088</u>	<u>2,169,591</u>
Income (loss) before contributions and transfers	<u>36,745</u>	<u>3,708,390</u>	<u>(599,920)</u>	<u>3,145,215</u>	<u>260,897</u>
Capital contributions		4,580	2,261,156	2,265,736	
Transfers in		138,576	25,000	163,576	176,170
Transfers out		(127,360)		(127,360)	(176,170)
Total transfers	<u>-</u>	<u>15,796</u>	<u>2,286,156</u>	<u>2,301,952</u>	<u>-</u>
Change in net position	36,745	3,724,186	1,686,236	5,447,167	260,897
Net position, beginning of year	<u>854,509</u>	<u>8,755,839</u>	<u>8,328,393</u>	<u>17,938,741</u>	<u>38,364,203</u>
Net position, end of year	<u>\$ 891,254</u>	<u>\$ 12,480,025</u>	<u>\$ 10,014,629</u>	<u>\$ 23,385,908</u>	<u>\$ 38,625,100</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Cash flows from operating activities:					
Cash received from customers and users	\$ 96,664	\$ 6,009,005	\$ 101,111	\$ 6,206,780	\$ 6,393,217
Cash received from interfund services provided & used				-	17,748,991
Cash payments to suppliers for goods and services	(61,118)	(11,424,301)	(95,836)	(11,581,255)	(25,332,195)
Cash payments to employees for services		(2,931,101)		(2,931,101)	
Net cash provided (used) by operating activities	35,546	(8,346,397)	5,275	(8,305,576)	(1,189,987)
Cash flows from noncapital financing activities:					
Cash received from taxes		12,372,978		12,372,978	
Operating grants received		43,015		43,015	
Federal funds (FAA) received			2,338,724	2,338,724	
State shared revenue		138,356		138,356	
Miscellaneous revenue		(222)		(222)	
Transfer in		14,324	25,000	39,324	176,170
Transfer out		(3,108)		(3,108)	(176,170)
Net cash provided by noncapital financing activities:	-	12,565,343	2,363,724	14,929,067	-
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets		(4,457,322)	(2,592,453)	(7,049,775)	
Trade-in allowance on capital assets		25,500		25,500	
Proceeds from sale of capital assets		911		911	
Net cash (used) by capital and related financing activities	-	(4,430,911)	(2,592,453)	(7,023,364)	-
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	24,070	1,402,038	142,109	1,568,217	2,169,591
Sale of investments		56,007	2,282,891	2,338,898	-
Purchase of investments	(24,070)	(8,094,811)		(8,118,881)	(4,812,740)
Net cash provided (used) by investing activities	-	(6,636,766)	2,425,000	(4,211,766)	(2,643,149)
Net increase (decrease) in cash and cash equivalents	35,546	(6,848,731)	2,201,546	(4,611,639)	(3,833,136)
Cash and cash equivalents at beginning of the year	98,046	8,686,951	75,786	8,860,783	4,754,716
Cash and cash equivalents at end of the year	\$ 133,592	\$ 1,838,220	\$ 2,277,332	\$ 4,249,144	\$ 921,580

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash (used) by operating activities:					
Operating income (loss)	\$ 12,675	\$ (10,578,519)	\$ (742,029)	\$ (11,307,873)	\$ (1,908,694)
Adjustments to reconcile operating income to net cash (used) by operating activities:					
Depreciation	25,702	2,011,001	435,585	2,472,288	13,872
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,450)	(137,395)	(611)	(139,456)	(327,253)
(Increase) decrease in pension outflow		390,437		390,437	20,902
Increase (decrease) in accrued salaries/fringes		(14,401)		(14,401)	
Increase (decrease) in net pension liability		118,254		118,254	6,232
(Increase) decrease in due from other funds		2,373		2,373	(3,294)
Increase (decrease) in interfund receivable		(80,163)		(80,163)	
(Increase) decrease in inventory			5,071	5,071	
Increase (decrease) in accounts payable	(1,381)	1,026,446	50,078	1,075,143	753,700
Increase (decrease) in retainage payable		56,629	254,332	310,961	
Increase (decrease) in unearned revenue		(18,696)	2,849	(15,847)	
Increase (decrease) in insurance claims due				-	369,400
Increase (decrease) in interfund payable		80,163		80,163	(97,208)
Increase (decrease) in due to other funds		(23,631)		(23,631)	(3)
Increase (decrease) in pension inflow		(471,905)		(471,905)	(17,641)
Increase (decrease) in accrued sales tax		85		85	
Increase (decrease) in long term payables		(707,075)		(707,075)	
Total adjustments	22,871	2,232,122	747,304	3,002,297	718,707
Net cash (used) by operating activities	\$ 35,546	\$ (8,346,397)	\$ 5,275	\$ (8,305,576)	\$ (1,189,987)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets	\$ -	\$ 4,580	\$ -	\$ 4,580	\$ -

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
JUNE 30, 2024

	Custodial Funds
<b>ASSETS</b>	
Cash and cash equivalents	\$ 40,602,931
Investments	246,255,374
Property taxes receivable	51,054,931
Due from other government - agencies	1,190,823
Total assets	339,104,059
<b>LIABILITIES</b>	
Due to other - agencies	289,622
Due to taxing units	309,487,702
Total liabilities	309,777,324
<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	29,326,735
Total net position	\$ 29,326,735

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Totals
<b>ADDITIONS</b>	
Taxes	\$ 1,750,084,321
Fines and fees	51,402,141
Inmate funds collected	1,800,335
Interest (net of increase (decrease)) in fair market value of investments	19,261,820
	1,822,548,617
Total additions	1,822,548,617
<b>DEDUCTIONS</b>	
Taxes and fees to other governments	1,768,240,094
Fines and fees disbursed	54,474,564
Inmate funds disbursed	1,678,078
Public defender's funds disbursed	75,172
	1,824,467,908
Total deductions	1,824,467,908
Change in fiduciary net position	(1,919,291)
Net position, beginning of year,	31,246,026
	31,246,026
Net position, end of year	\$ 29,326,735
	29,326,735



# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2024**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements represents the County of Lexington (the primary government) and its potential component units. The primary government includes all funds and entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina Legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

## ***Notes to the Financial Statements***

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### **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees, state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

### **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

### **B. Basis of Presentation, Basis of Accounting Measurement Focus**

#### **Government-wide financial statements**

The government-wide statements, consisting of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## *Notes to the Financial Statements*

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The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, American Rescue Plan, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

## *Notes to the Financial Statements*

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### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

## ***Notes to the Financial Statements***

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The County reports the following major governmental funds:

*General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Funds – Library.* This fund is used to account for the operations of the libraries and related activities.

*Special Revenue Funds – “C” Funds.* This fund is used to account for the operations of road paving and repairs and other related activities.

*Special Revenue Funds – American Rescue Plan.* This fund is used to account for the response or mitigate the public health emergency related to the Covid-19 emergency and other related activities.

### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major enterprise funds:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

## ***Notes to the Financial Statements***

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Additionally, the County reports the following fund types:

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The key distinction between trust funds and custodial funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Custodial funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses custodial funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an custodial fund is maintained is administered by a governing body independent of the County Council. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. The County's only fiduciary funds are custodial funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

### **Measurement Focus**

#### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Position.

## *Notes to the Financial Statements*

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### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

### **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all

## ***Notes to the Financial Statements***

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eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

### **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements reports unavailable revenues as deferred inflows of resources rather than as unearned revenue, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.



## *Notes to the Financial Statements*

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South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price, which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

### **E. Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies

## *Notes to the Financial Statements*

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in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

### **F. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at acquisition cost or, if donated, at estimated acquisition value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized. Depreciation of buildings, equipment and vehicles in the proprietary fund types are computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

### **G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

## ***Notes to the Financial Statements***

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Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

### **H. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

### **I. Long-term Obligations**

In the Government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligation are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### **J. Deferred outflows/inflows of revenues**

In addition to assets, the statement of net position will also report a separate section for deferred outflows of resources. This separate financial statement element. Deferred Outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then.

## *Notes to the Financial Statements*

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In addition to liabilities, the statement of net assets will also report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time.

### Deferred charge on current refunding on the 2013 bond

A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price, this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Deferred lease inflows from lease receipts are reported in the governmental-wide Statement of Net Positions. The County reports deferred inflows from lease receipts, and amortized into the lease revenue over the remaining life of the lease.

### Pensions and Other Post-Employment Benefits

#### Pensions

For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS) and additions to/deductions from SCRS and PORS fiduciary net position have been determined on the same basis as they are reported by SCRS or PORS. For this purpose, benefit terms. Investments are reported at fair value.

#### Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefits and administrative expenses are recognized when due and payable. Investments are reported at fair value.

## **K. Net Position and Fund Balance**

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net position. Net position for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted(distinguished between major categories of restrictions); and unrestricted. Unrestricted net position represent the net position available for future operations.

### *Net position flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial

## *Notes to the Financial Statements*

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statements, a flow assumption must be made about the order in which the resources are considered to be applied.

### *Fund balance flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County’s highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation

### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County’s intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County’s highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County’s highest level of authority. Assigned fund balance amounts in the County’s financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

## *Notes to the Financial Statements*

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### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that are not reported as nonspendable, restricted, committed or assigned. The General Fund is the only fund that may report a positive unassigned fund balance amount. However, in governmental funds, other than the General Fund, it may be necessary to report a negative unassigned fund balance if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted funds are available.

The County would typically use restricted fund balance first, followed by committed resources and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of those other classified funds.

### **L. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

### **M. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

### **N. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

## *Notes to the Financial Statements*

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Library	American Rescue Plan (SLFRP)
“C” Funds	DHEC/EMS Grant-In-Aid
Drug Court	Economic Development
Victim Witness Program	Accommodations Tax
Community Juvenile Arbitration	Temporary Alcohol Beverage Licenses
Solicitor’s Forfeiture Funds (Narcotics)	Mini-bottle Tax
Solicitor’s State Funds	Indigent Care Program
Pretrial Intervention	Clerk of Court Professional Bond Fees
Worthless Check Unit	Emergency Telephone System E-911
Alcohol Education Program	Dominion Energy Support Fund
Broker Disclosure Penalty	Public Defender
Title IV-D DSS Process Server	Victims’ Bill of Rights
Multi-Jurisdictional Narcotics Task Force	Campus Parking
Violence Against Women Act	Personnel / Employee Committee
Victims of Crime Act	Delinquent Tax Collection
Drug Lab Chemist Grant	Grants Administration
Forfeiture Funds (Narcotics)	Pass-Thru Grants
Inmate Services	
School Resource Officer & Crossing Guard Ct.	
Civil Process Server	
Off Duty Program	
Clerk of Court Title IV-D DSS Child Support	
Urban Entitlement Community Development	
HOME Program	
Emergency Solutions Grants	

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

### **O. Capital Contributions**

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions*.

## ***Notes to the Financial Statements***

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### **Note 2 - Legal Compliance**

#### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 45 Special Revenue Funds listed under Note 1 section N. Budgets.

#### **Excess of Expenditures Over Appropriations in Individual Departments**

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Communications	\$ 328
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Special Revenue Fund:

Accommodation Tax	\$ 18,042
MiniBottle Tax	\$ 348,132
Victims' Bill of Rights	\$ 1,290

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.



## Notes to the Financial Statements

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### Note 3 - Deposits and Investments

As of June 30, 2024, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 493,342,317	0.25
FHLB	3,997,730	1.94
FNMA	6,991,189	2.90
FHLMC	14,937,745	1.78
FFCB	2,997,643	2.58
Total Fair Value	<u>\$ 522,266,624</u>	

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment policy and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards to investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Governmental National Mortgage Association (GNMA).

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage.

## *Notes to the Financial Statements*

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As of June 30, 2024, the county had cash-on hand of \$2,900; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$81,095,511. Of the deposit amounts all the deposit amounts were covered by FDIC insurance or were properly collateralized in accordance with state law.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2024, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

### **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

## *Notes to the Financial Statements*

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Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2020 reassessment project with subsequent programs following in 2025, 2030, 2035, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2020.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal

***Notes to the Financial Statements***

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property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax  
 February 2 through March 16 - 10% of tax  
 March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2024 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 11,919,119	\$ 911,151	\$ 79,884	\$ 432,506	\$ 13,342,660	\$ 1,208,808	\$ 14,551,468
Allowance for uncollectible	2,580,625	195,694	16,415	86,321	2,879,055	294,705	3,173,760
Net property taxes receivable	<u>\$ 9,338,494</u>	<u>\$ 715,457</u>	<u>\$ 63,469</u>	<u>\$ 346,185</u>	<u>\$ 10,463,605</u>	<u>\$ 914,103</u>	<u>\$ 11,377,708</u>

***Notes to the Financial Statements***

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In addition to the information above, Custodial total net property taxes receivable of \$51,054,931 are stated on Exhibit 11 page 70. Total of all property taxes receivable are \$62,432,639 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

**Note 5 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2024, related to the primary government were as follows:

**A. Due To / From Other Funds:**

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b> <u>Due from</u>	<b>LIABILITY</b> <u>Due to</u>
General	\$ 134,515	\$ 45,967
Library	829	7,301
American Rescue Plan (SLFRP)	-	1,798
Nonmajor Governmental Funds	29,116	65,545
Motor Pool	5,697	4,674
	<u>170,157</u>	<u>125,285</u>
 <b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	27,683	72,555
Pelion Airport	6,379	6,379
TOTAL	<u>\$ 204,219</u>	<u>\$ 204,219</u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b> <u>Interfund Receivable</u>	<b>LIABILITY</b> <u>Interfund Payable</u>
General	\$ 946,564	\$ -
Library	-	16,478
Nonmajor Governmental Funds	25,000	955,086
Solid Waste	80,163	80,163
TOTAL	<u>\$ 1,051,727</u>	<u>\$ 1,051,727</u>

The County's General Fund made advances of \$971,564 to Major and Non-major Governmental Funds.

## Notes to the Financial Statements

### Note 6 - Leases Receivable

For the year ended 6/30/2024, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

As of 06/30/2024, Lexington County, SC had 3 active leases. The leases have receipts that range from \$15,600 to \$1,200,000 and interest rates that range from 1.733% to 2.425%. As of 06/30/2024, the total combined value of the lease receivable is \$44,364,647, the total combined value of the short-term lease receivable is \$159,960, and the combined value of the deferred inflow of resources is \$43,768,285. These lease had \$0 of Variable Receipts and \$0 of Other Receipts, not included in the Lease Receivable within the Fiscal Year.

#### Principal and Interest Expected to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 147,730	\$ 1,070,270	\$ 1,218,000
2026	151,208	1,066,792	1,218,000
2027	154,769	1,063,231	1,218,000
2028	158,415	1,059,585	1,218,000
2029	162,146	1,055,854	1,218,000
2030 – 2034	863,874	5,220,126	6,084,000
2035 – 2039	882,923	5,117,077	6,000,000
2040 – 2044	995,297	5,004,703	6,000,000
2045 – 2049	1,121,973	4,878,027	6,000,000
2050 – 2054	1,264,772	4,735,228	6,000,000
2055 – 2059	1,425,746	4,574,254	6,000,000
2060 – 2064	1,607,208	4,392,792	6,000,000
2065 – 2069	1,811,765	4,188,235	6,000,000
2070 – 2074	2,042,358	3,957,642	6,000,000
2075 – 2079	2,302,299	3,697,701	6,000,000
2080 – 2084	2,595,324	3,404,676	6,000,000
2085 – 2089	2,925,643	3,074,357	6,000,000
2090 – 2094	3,298,004	2,701,996	6,000,000
2095 – 2099	3,717,758	2,282,242	6,000,000
2100 – 2104	4,190,935	1,809,065	6,000,000
2105 – 2109	4,724,337	1,275,663	6,000,000
2110 – 2114	5,325,626	674,374	6,000,000
2115 – 2117	2,315,439	84,561	2,400,000
	<u>\$ 44,185,549</u>	<u>\$ 66,388,451</u>	<u>\$ 110,574,000</u>

## ***Notes to the Financial Statements***

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Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 12,230	\$ 3,370	\$ 15,600
2026	12,470	3,130	15,600
2027	12,714	2,886	15,600
2028	12,964	2,636	15,600
2029	13,217	2,383	15,600
2030 – 2034	70,075	7,925	78,000
2035 – 2039	<u>45,428</u>	<u>1,372</u>	<u>46,800</u>
	<u>\$ 179,098</u>	<u>\$ 23,702</u>	<u>\$ 202,800</u>

### **Regulated Leases Receivable:**

On 07/01/2021, Lexington County, SC entered into a 30 month Regulated lease as Lessor for the use of Hangar - Unit No 303. As of 06/30/2024, the value of the expected future minimum receipts is \$0. The lessee is required to make monthly fixed payments of \$174. The Buildings estimated useful life was 0 months as of the contract commencement. Lexington County, SC recognized lease revenue of \$990 during the fiscal year.

## Notes to the Financial Statements

### Note 7 - Capital Assets

A summary of changes in capital assets, including internal service fund capital assets, excluding assets reflected in the enterprise funds, follows:

	July 1, 2023					June 30, 2024
	Balance	Additions	Deletions	Adjustments	Transfers	Balance
<b>Governmental Activities</b>						
Capital assets, not being depreciated						
Land	\$ 37,728,028	\$ -	\$ 1,442,242	\$ -	\$ -	\$ 36,285,786
Construction in progress	10,503,578	8,048,856		1,624,573 *	(1,948,483)	18,228,524
Books	3,150,202	1,038,086	718,705			3,469,583
Total capital assets, not being depreciated	<u>51,381,808</u>	<u>9,086,942</u>	<u>2,160,947</u>	<u>1,624,573</u>	<u>(1,948,483)</u>	<u>57,983,893</u>
Capital assets, being depreciated						
Buildings	113,830,542	3,615				113,834,157
Improvements other than buildings	3,472,539	42,711				3,515,250
Machinery and equipment	30,712,397	3,163,654	1,555,894			32,320,157
Office furniture and equipment	17,175,846	556,448	436,779			17,295,515
Vehicles	58,659,605	12,728,268	2,674,399			68,713,474
Infrastructure	304,978,040	2,211,971	1,042,104		1,948,483	308,096,390
Total capital assets, being depreciated	<u>528,828,969</u>	<u>18,706,667</u>	<u>5,709,176</u>	<u>-</u>	<u>1,948,483</u>	<u>543,774,943</u>
Less accumulated depreciation						
Buildings	50,255,019	2,787,634				53,042,653
Improvements other than buildings	2,503,734	110,063				2,613,797
Machinery and equipment	22,593,237	2,793,163	976,922			24,409,478
Office furniture and equipment	11,291,461	1,552,045	430,118			12,413,388
Vehicles	37,076,504	5,370,412	2,586,432			39,860,484
Infrastructure	246,479,002	6,274,575	496,842			252,256,735
Total accumulated depreciation	<u>370,198,957</u>	<u>18,887,892</u>	<u>4,490,314</u>	<u>-</u>	<u>-</u>	<u>384,596,535</u>
Total capital assets, being depreciated, net	<u>158,630,012</u>	<u>(181,225)</u>	<u>1,218,862</u>	<u>-</u>	<u>1,948,483</u>	<u>159,178,408</u>
Intangible right of use lease assets						
Buildings	179,728					179,728
Equipment	98,442					98,442
Total intangible right of use lease assets	<u>278,170</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278,170</u>
Less accumulated amort.						
Buildings	71,892	35,945				107,837
Equipment	21,930	19,689				41,619
Total accumulated amort.	<u>93,822</u>	<u>55,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>149,456</u>
Total intangible right of use lease assets, net	<u>184,348</u>	<u>(55,634)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,714</u>
Governmental activity capital assets, net	<u>\$ 210,196,168</u>	<u>\$ 8,850,083</u>	<u>\$ 3,379,809</u>	<u>\$ 1,624,573</u>	<u>\$ -</u>	<u>\$ 217,291,015</u>

\*Adjustment to compensate change in cost per acre for land sold in Industrial Parks still in CIP.



## Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2024 follows:

	July 1, 2023				June 30, 2024
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance</u>
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 2,818,745	\$ -	\$ -	\$ 864,308	\$ 3,683,053
Construction in progress	811,177	4,425,505		(943,270)	4,293,412
Total capital assets, not being depreciated	<u>3,629,922</u>	<u>4,425,505</u>	<u>-</u>	<u>(78,962)</u>	<u>7,976,465</u>
Capital assets, being depreciated					
Buildings	11,013,903	4,580			11,018,483
Improvements other than buildings	11,858,473	23,000		78,962	11,960,435
Machinery and equipment	9,374,983	2,518,858	49,993		11,843,848
Office furniture and equipment	20,227	9,922			30,149
Vehicles	2,290,590	72,490			2,363,080
Total capital assets, being depreciated	<u>34,558,176</u>	<u>2,628,850</u>	<u>49,993</u>	<u>78,962</u>	<u>37,215,995</u>
Less accumulated depreciation					
Buildings	2,748,299	309,779			3,058,078
Improvements other than buildings	6,468,963	698,230			7,167,193
Machinery and equipment	6,145,545	1,207,569	49,340		7,303,774
Office furniture and equipment	17,918	2,657			20,575
Vehicles	1,507,052	254,053			1,761,105
Total accumulated depreciation	<u>16,887,777</u>	<u>2,472,288</u>	<u>49,340</u>	<u>-</u>	<u>19,310,725</u>
Total capital assets, being depreciated, net	<u>17,670,399</u>	<u>156,562</u>	<u>653</u>	<u>78,962</u>	<u>17,905,270</u>
Business-type activity capital assets, net	<u>\$ 21,300,321</u>	<u>\$ 4,582,067</u>	<u>\$ 653</u>	<u>\$ -</u>	<u>\$ 25,881,735</u>

Depreciation expense was charged to function/programs of primary government as follows:

**Governmental Activities:**

General Administration	\$ 983,617
General Services	285,099
Public Works	8,473,628
Public Safety	4,152,534
Judicial	555,737
Law Enforcement	3,277,226
Boards & Commissions	358,405
Health & Human Services	214,070
Library	<u>587,576</u>
Total depreciation expense governmental activities	<u>\$ 18,887,892</u>

## Notes to the Financial Statements

Construction in progress is composed of the following at June 30, 2024:

	<u>Total Project Cost</u>	<u>Cost to 06-30-24</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Public Works Fairview Building	121,516	56,527	64,989
North Lake Fire Station	4,333,200	348,171	3,985,029
Saxe Gotha Industrial Park	6,383,338	5,873,953	509,385
Saxe Gotha Ind. Park SRS	7,799,370	1,671,781	6,127,589
Batesburg Ind. Park SRS	3,584,886	43,150	3,541,736
Tax Billing Collection System	2,985,162	2,745,250	239,912
West Region Service Center	16,864,384	714,139	16,150,245
Infrastructure - Roads	11,056,794	6,775,553	4,281,241
Total Governmental Activities	<u>\$ 53,128,650</u>	<u>\$ 18,228,524</u>	<u>\$ 34,900,126</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
Riverchase Relocation	3,050,191	184,000	2,866,191
Chapin Renovation	1,010,000	685,285	324,715
Administration Facility	2,430,000	151,250	2,278,750
Self-Service Scale	850,000	133,912	716,088
Pelion Airport:			
Runway 18 Extension	4,106,125	430,014	3,676,111
Taxiway 'A' Rehabilitation	3,196,094	2,708,951	487,143
Total Business-Type Activities	<u>\$ 14,642,410</u>	<u>\$ 4,293,412</u>	<u>\$ 10,348,998</u>

### **Note 8 – Subscriptions**

For the year ended 6/30/2024, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that leases are financings of the right-to-use an underlying asset. Under this Statement, the County is required to recognize a subscription liability and an intangible right-to-use subscription asset. The County did not have any subscriptions that were reportable under SBITA.

### **Note 9 - Risk Management**

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

## Notes to the Financial Statements

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss, co-insurance premiums, and administrative costs. During fiscal year 2024 total expenses were \$ 23,668,894. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$350,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2024. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2023-24</u>	<u>FY 2022-23</u>	<u>FY 2021-22</u>
Unpaid claims, beginning of fiscal year	\$ 1,182,841	\$ 2,310,775	\$ 1,782,461
Incurred claims (including IBNRs)	19,901,119	16,402,410	19,640,703
Claim payments	<u>(19,531,719)</u>	<u>(17,530,344)</u>	<u>(19,112,389)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,552,241</u>	<u>\$ 1,182,841</u>	<u>\$ 2,310,775</u>

### Note 10 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/23		Retired	Long-term Debt as of 06/30/24		Amount Due in One Year
	Additions					
<b>I. Governmental Activities</b>						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 13,800,000	\$ -	\$ (3,680,000)	\$ 10,120,000	\$ 3,935,000	\$ 3,935,000
Compensated Absences	5,192,463	6,523,307	(5,192,463)	6,523,307	3,263,156	3,263,156
Net pension Liability	151,015,502	6,483,087	-	157,498,589	-	-
Net opeb Liability	9,545,914	1,052,060	-	10,597,974	1,628,320	1,628,320
Lease Liability	188,539	-	(55,099)	133,440	57,081	57,081
Internal Service Fund:						
Compensated Absences	1,746	3,006	(1,746)	3,006	1,503	1,503
Net pension Liability	361,578	6,232	-	367,810	-	-
Total Governmental Activities long-term debt	<u>\$ 180,105,742</u>	<u>\$ 14,067,692</u>	<u>\$ (8,929,308)</u>	<u>\$ 185,244,126</u>	<u>\$ 8,885,060</u>	<u>\$ 8,885,060</u>
<b>II. Business-type Activities</b>						
Long-term debt:						
Compensated Absences	\$ 99,167	\$ 74,862	\$ (99,167)	\$ 74,862	\$ 37,431	\$ 37,431
Closure/post-closure cost	28,146,625	-	(707,075)	27,439,550	-	-
Net pension Liability	2,902,807	118,254	-	3,021,061	-	-
Total Business-type Activities long-term debt	<u>31,148,599</u>	<u>193,116</u>	<u>(806,242)</u>	<u>30,535,473</u>	<u>37,431</u>	<u>37,431</u>
Total Primary Governmental Activities	<u>\$ 211,254,341</u>	<u>\$ 14,260,808</u>	<u>\$ (9,735,550)</u>	<u>\$ 215,779,599</u>	<u>\$ 8,922,491</u>	<u>\$ 8,922,491</u>

## Notes to the Financial Statements

### **B. General Obligation Bonds**

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$10,120,000 on June 30, 2024. Based on the December 31, 2023, adjusted property valuation of \$1,669,092,685, the legal debt limit is \$133,527,415 leaving a legal debt margin as of June 30, 2024 of \$123,407,415.

General obligation bonds outstanding as of June 30, 2024 are as follows:

\$12,200,000 Lexington County General Obligation Bond	\$ 5,215,000
Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 3-26-20) Annual Installments of \$60,000 to \$2,755,000 through 02-01-28 Interest Rate: 1.30%	
\$24,885,000 Lexington County General Obligation Bond	4,905,000
Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,090,000 to \$1,630,000 through 02-01-28 Interest Rate: 1.99%	
	<hr/>
Total General Obligation Bonds Payable	<u>\$10,120,000</u>

### **Prior Year Defeasance of Debt**

In prior years, advance refunding resulted in book losses that are being amortized over the remaining life of either the bonds that were defeased on the refunded bonds, whichever had the shortest remaining life. The unamortized loss at June 30, 2024, is shown as a deferral outflow of resources on the statement of net position. Amortization expense of \$733 has been included in the interest expense for the year ended June 30, 2024. And the unamortized discount on the refunding shown as a deferral inflow of resources on the statement of net position. Amortization expense of \$160,519 has been included in interest expense for the year ended June 30, 2024.

At the closing of the Bonds, the County's outstanding general obligation debt chargeable against the County's debt limit prescribed by Constitution as described above will equal the sum of \$10,120,000.

Closure/Post-closure care cost decreased by \$707,075 reflecting new estimates on the capacity site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

***Notes to the Financial Statements***

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**C. Leases Payables**

For the year ended 6/30/2024, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

As of 06/30/2024, Lexington County, SC had 2 active leases. The lease have payments that range from \$20,916 to \$36,804 and interest rates that range from 0.98% to 2.489%. As of 06/30/2024, the total combined value of the lease liability is \$133,440, the total combined value of the short-term lease liability is \$57,081. The combined value of the right to use asset, as of 06/30/2024 of \$278,170 with accumulated amortization of \$149,456 is included within the Lease Class activities table found below. The leases had \$0 of Variable Payments and \$0 of Other Payments, not include in the Lease Liability, within the Fiscal Year.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Buildings	\$ 179,728	\$107,837
Equipment	98,442	41,619
Total Leases	<u>\$ 278,170</u>	<u>\$149,456</u>

Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 57,081	\$ 1,779	\$ 58,860
2026	59,126	910	60,036
2027	17,233	197	17,430
	<u>\$133,440</u>	<u>\$ 2,886</u>	<u>\$136,326</u>

***Notes to the Financial Statements***

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**D. Future Debt Service Requirements**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2024 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 3,935,000	391,487
2026	3,400,000	227,188
2027	1,370,000	88,950
2028	<u>1,415,000</u>	<u>45,250</u>
Total	<u>\$ 10,120,000</u>	<u>\$ 752,875</u>

**E. Compensated Absences**

Each of the funds listed below have typically been used in prior periods to liquidate compensated absences.

<b>Governmental Activities:</b>	
General Fund	\$ 6,526,313
 <b>Business-Type Activities:</b>	
Enterprise Fund	<u>74,862</u>
	<u>\$ 6,601,175</u>

**Note 11 – Transfers**

Transfers in and out between various funds are as follows:

Transfer in:	
General Fund	\$ 247,688
Library	2,868
‘C’ Funds	819,334
Non-major Special Revenue Fund	5,466,813
Debt Service Fund	2,250
Capital Project Funds	14,844,573
Internal Service Funds	<u>176,170</u>
Total Governmental Fund Types	<u>21,559,696</u>
Enterprise Funds:	
Solid Waste	138,576
Pelion Airport	<u>25,000</u>
Total	<u>\$21,723,272</u>

## ***Notes to the Financial Statements***

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### **Note 11 – Transfers (con't)**

Transfer Out:	
General Fund	\$20,569,680
Library	2,868
‘C’ Funds	60,000
Non-major Special Revenue Fund	784,944
Debt Service	2,250
Internal Service Fund	<u>176,170</u>
Total Governmental Fund Types	<u>21,595,912</u>
Enterprise Funds:	
Solid Waste	<u>127,360</u>
Total	<u>\$21,723,272</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$36,216 transfer between the primary and business-type activities is shown on the statement of activities.

### **Note 12 - Deficit Fund Balances or Net Positions**

#### **A. Special Revenue Funds:**

Library E-Rate Program	\$ ( 11,325)
Victim Witness Program	\$ ( 5,478)
Firearm Crime Scene Lab	\$ ( 1)
Project Lifesaver Grant	\$ ( 391)
Homeland Security Grants	\$ (237,532)
Coroner Grant	\$ ( 207)
Uplift Lexington CP Grant	\$ ( 48,505)
Grants Administration	\$ (5,739)

The Special Revenue Funds deficits resulted from the accrued liabilities as of June 30, 2024. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

### **Note 13 - Closure and Post-closure Care Cost**

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

## Notes to the Financial Statements

### **Note 13 – Closure and Post-closure Care Cost (con't)**

The estimated liability for landfill closure and post-closure care costs has a balance of \$27,439,550 as of June 30, 2024. Landfills are closed to MSW waste. The landfill has the capacity of 3,877,774 tons to receive C&D waste and has used 1,487,625 tons as of June 30, 2024.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2024, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

### **Note 14 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2024, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 98,115	\$ 6,224,190	\$ 108,101	\$ 6,430,406
Property tax revenues	-	12,642,860	-	12,642,860
Local government – tires	-	121,660	-	121,660
Operating grants	-	69,632	-	69,632
Depreciation expense	25,702	2,011,001	435,585	2,472,288
Operating income (loss)	12,675	(10,578,519)	(742,029)	(11,307,873)
Change in net position	36,745	3,724,186	1,686,236	5,447,167
Increase (decrease) in property, plant, and equipment	-	4,411,909	2,592,453	7,004,362
Net working capital	571,575	24,247,035	3,026,631	27,845,241
Total assets	901,001	45,218,540	10,335,326	56,454,867
Close/post-closure care cost payable	-	27,439,550	-	27,439,550
Pension Liability	-	3,021,061	-	3,021,061
Total net position	\$ 891,254	\$ 12,480,025	\$10,014,629	\$23,685,908

### **Note 15 – Deferred Inflows of Resources/Unearned Revenues**

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:



***Notes to the Financial Statements***

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**Note 15 – Deferred Inflows of Resources/Unearned Revenues (con’t)**

**Governmental Funds**

	Deferred Inflows of Resources	Unearned Revenue
	<u>                    </u>	<u>                    </u>
Unavailable revenue property taxes net (General)	\$ 8,444,370	\$ -
Unavailable revenue property taxes net (Special)	705,739	-
Unavailable revenue property taxes net (Debt)	317,515	-
Unearned revenue (General)	-	2,035,000
Unearned revenue (Special Revenue)	-	23,383,226
<b>TOTAL</b>	<u><u>\$ 9,467,624</u></u>	<u><u>\$ 25,418,226</u></u>

**Note 16 – Pension Plan**

***South Carolina Retirement System***

The majority of employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system. The PEBA has the authority to establish and amend benefits and funding policy. Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, death benefits, and incidental death benefits to eligible employees and retired members.

The Retirement Division (Division) maintains five independent defined benefit plans and issues its own publicly available Annual Comprehensive Financial Report (ACFR) which includes financial statements and required supplementary information. The ACFR is available online at [www.retirement.sc.gov](http://www.retirement.sc.gov), or a copy may be obtained by writing to the South Carolina Public Employee Benefit Authority, 202 Arbor Lake Drive, Columbia, South Carolina 29223.

Under the SCRS, Class II members are eligible for a full service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012 are considered Class III members and are eligible for a full service retirement annuity upon reaching age 65 or upon meeting the rule of the 90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula for full benefits effective since July 1, 1989 for the SCRS is 1.82 percent of an employee’s average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at

## Notes to the Financial Statements

retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member's job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member's job and they have a minimum of eight years of credited service. Members of SCRS have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

An incidental death benefit equal to an employee's annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree's beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective July 1, 2017, employees participating in the SCRS were required to contribute 9.00% of all earnable compensation. The employer contribution rate for SCRS was 18.56%. Included in the total SCRS employer contribution rate is a base retirement contribution of 18.41% and 0.15% contribution rate for the incidental death program. The County's contributions for the years ended June 30, 2024, 2023 and 2022 are as follows:

Year Ended June 30,	Employer Contribution Rate			Employer Contributions		
	Base	Death	Total	Base	Death	Total
2024	18.41%	0.15%	18.56%	\$ 9,338,832	\$ 79,092	\$ 9,417,924
2023	17.41%	0.15%	17.56%	7,898,764	71,228	7,969,992
2022	16.41%	0.15%	16.56%	6,715,996	64,756	6,780,752

### ***Police Officers Retirement System***

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement system. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides lifetime monthly annuity benefits as well as disability, survivor benefits and incidental benefits to eligible employees and retirees. In addition, participating employers in the PORS contribute to the accidental death fund which provides annuity benefits to beneficiaries of police officers and firemen killed in

***Notes to the Financial Statements***

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the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits effective since July 1, 1989 for the SCRS is 2.14 percent of an employee’s average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor’s benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Effective July 1, 2017, employees participating in the PORS were required to contribute 9.75% of all earnable compensation. The employer contribution rate for PORS was 21.24%. Included in the total PORS employer contribution rate is a base retirement contribution of 20.84%, a 0.20% contribution rate for the incidental death benefit program, and a 0.20% contribution rate for the accidental death benefit program. The County’s contributions for the years ended June 30, 2024, 2023 and 2022 are as follows:

Year Ended	Employer Contribution Rate				Employer Contributions			
	Incidental	Accidental		Total	Incidental	Accidental		Total
June 30,	Base	Death	Death	Total	Base	Death	Death	Total
2024	20.84%	0.20%	0.20%	21.24%	\$ 9,015,734	\$ 89,508	\$ 89,508	\$ 9,194,750
2023	19.84%	0.20%	0.20%	20.24%	7,686,794	80,617	80,617	7,848,028
2022	18.84%	0.20%	0.20%	19.24%	6,290,221	70,070	70,070	6,430,361

As an alternative to membership in the SCRS, newly hired employees of the Fund may elect to participate in the State Optional Retirement Program (ORP), a defined contribution retirement plan. The County did not have any employees participating in the ORP during the 2024, 2023 or 2022 fiscal years.

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined.

## Notes to the Financial Statements

At June 30, 2024, the County reported \$90,855,190 and \$70,032,270 for its proportionate share of the net pension liabilities of SCRS and PORS, respectively. The net pension liability of the SCRS defined benefit pension plan was determined based on the July 1, 2022 actuarial valuations, using membership data as of July 1, 2022, projected forward to June 30, 2023, and financial information of the pension trust funds as of June 30, 2023, using generally accepted actuarial procedures. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2024, the County's SCRS proportion was 0.375785% and its PORS proportion was 2.300593%. For the year end of June 30, 2024 the County recognized pension gain of \$1,286,370 and \$2,127,192 for SCRS and PORS, respectively.

At June 30, 2024 the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

	<u>SCRS</u>	<u>PORS</u>
<b>Deferred Outflows of Resources</b>		
Differences between expected and actual experience	\$ 1,577,404	\$ 3,295,782
Assumption changes	1,392,033	1,524,191
Net difference between projected and actual investment earnings	-	-
Differences between employer contributions and proportionate share	2,332,623	1,828,653
Contributions made from measurement date to June 30, 2024	9,417,924	9,194,750
<b>Total deferred outflow of resources</b>	<u>\$ 14,719,984</u>	<u>\$ 15,843,376</u>
<b>Deferred Inflows of Resources</b>		
Differences between expected and actual experience	\$ 251,955	\$ 863,347
Net difference between projected and actual investment earnings	124,361	120,189
Differences between employer contributions and proportionate share	1,859,260	2,068,351
<b>Total deferred inflows of resources</b>	<u>\$ 2,235,576</u>	<u>\$ 3,051,887</u>
<b>Net deferred outflows/(inflows)</b>	<u>\$ 12,484,408</u>	<u>\$ 12,791,489</u>

Deferred outflows of \$9,417,924 and \$9,194,750 for SCRS and PORS, respectively, reported as resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2025	\$ 1,545,138	\$ 1,378,624	\$ 2,923,762
2026	(1,663,649)	(1,616,007)	(3,279,656)
2027	3,238,284	3,907,382	7,145,666
2028	(53,289)	(73,260)	(126,549)
	<u>\$ 3,066,484</u>	<u>\$ 3,596,739</u>	<u>\$ 6,663,223</u>

## Notes to the Financial Statements

The total pension liabilities was rolled-forward from the valuation date of July 1, 2022 to the plans' fiscal year end, June 30, 2023, using generally accepted actuarial principles. The following table provides a summary of the actuarial assumptions and methods used to calculate the total pension liability as of June 30, 2023.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate or Return	7.00%	7.00%
Projected Salary Increases	3.0% to 11.0%	3.5% to 10.5%
Inflation Rate	2.25%	2.25%
Benefit Adjustments	Lesser of 1% or \$500	Lesser of 1% or \$500

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2019.

The post-retiree mortality assumption is dependent upon the member's job category and gender. This base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the System's mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020. Assumptions used in the determination of the June 30, 2020 TPL for SCRS and PORS are as follows:

Former Job Class	Males	Females
Educators	2020 PRSC Males Multiplied by 95%	2020 PRSC Females Multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males Multiplied by 97%	2020 PRSC Females Multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males Multiplied by 127%	2020 PRSC Females Multiplied by 107%

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 20-year capital market assumptions. The actuarial long-term expected rates of return represent assumptions developed using an arithmetic building block approach, primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

For actuarial purposes, the long-term expected rate of return, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2023 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table below. For actuarial purposes, the 7.00% assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75% real rate of return and a 2.25% inflation component.

## *Notes to the Financial Statements*

<u>Allocatio/Exposure</u>	<u>Policy Target</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
<b>Public Equity</b>	<b>46.0%</b>	6.62%	3.04%
<b>Bonds</b>	<b>26.0%</b>	0.31%	0.08%
<b>Private Equity</b>	<b>9.0%</b>	10.91%	0.98%
<b>Public Debt</b>	<b>7.0%</b>	6.16%	0.43%
<b>Real Assets</b>	<b>12.0%</b>		
Real Estate	9.0%	6.41%	0.58%
Infrastructure	3.0%	6.62%	0.20%
Total Expected Real Return	100%		5.31%
Inflation for Actuarial Puposes			2.25%
Total Expected Nominal Return			7.56%

The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table represents the County's proportionate share of the SCRS and PORS net pension liabilities as of June 30, 2023, calculated using the discount rate of 7.00%, as well as what the Commission's respective net pension liabilities would be if it were calculated using a discount rate of 1.00% lower (6.00%) or 1.00% higher (8.00%) than the current rate.

<u>Plan</u>	<u>1% Decrease 6.00%</u>	<u>Current Rate 7.00%</u>	<u>1% Increase 8.00%</u>
SCRS	\$ 117,393,570	\$ 90,855,190	\$ 68,797,406
PORS	\$ 98,791,103	\$ 70,032,270	\$ 46,475,198

### **Note 17 - Deferred Compensation Plan**

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

## Notes to the Financial Statements

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### **Note 18 - Post Employment Health Care Benefits**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below.

#### **1995 Plan Description**

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

#### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilized healthcare benefits on as pay as you go basis for plan.

The following summarizes the membership of the plan as of June 30, 2024, the valuation date:

	<u>Number</u>
Active participants	0
Retired participants	16
Total participants	<u>16</u>

## Notes to the Financial Statements

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### Change in OPEB Liability

Change in OPEB liability from June 30, 2023 to June 30, 2024 is shown below in a table.

	<u>Total OPEB Liability</u>
Service cost	\$ -
Interest on net obligation	50,689
Change of benefit terms	-
Differences between expected and actual experience	410,475
Changes of assumptions or other inputs	23,289
Benefit payments and implicit subsidy Fulfillment	<u>(652,527)</u>
Net changes	(168,074)
Balance as of June 30, 2023	<u>1,464,467</u>
Balance as of June 30, 2024	<u>\$ 1,296,393</u>

### Actuarial Methods and Assumptions

Key actuarial assumptions and methods that were used for the June 30, 2024 actuarial valuation are set forth below. As indicated below, many of these actuarial assumptions are the same as those used for the July 1, 2023 Actuarial Valuation of the South Carolina Retirement System, the July 1, 2023 Actuarial Valuation of the Police Officers Retirement System, and the June 30, 2023 State of South Carolina PEBA Retiree Health Care Plan Actuarial Valuation pursuant to GASB 74.

**Actuarial Cost Method** – Entry Age Normal, level percent of pay.

**Discount Rate** – 3.97%.

**Inflation Rate** – 2.25% per year

**Salary Increases** – None. As of the valuation date, all participants are retired.

**SCRS Mortality Rates** – The 2023 Public Retirees of South Carolina Mortality Table for Males and the 2023 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2023 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

**PORS Mortality Rates** – The 2023 Public Retirees of South Carolina Mortality Table for Males and the 2023 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2023 and with a 127% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

**Per Capita Claims Cost (PCCC)** – NA. Coverage is provided under the self-insured Blue Cross Blue Shield (BCBS) of South Carolina Gold Option. Premium equivalents and required retiree contributions were provided by BCBS for the group.



***Notes to the Financial Statements***

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**Medical Trends** – Initial rate of 7.00% declining to an ultimate rate of 4.00% after 9 years and later.

**Other Information:**

**Notes** – Pursuant to GASB 75, for unfunded plans the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average AA/Aa credit rating as of the measurement date. The Bond Buyer 20-Bond GO index is often cited as an appropriate benchmark. That index was 3.97% on June 30, 2024. A discount rate of 3.86% was used at the prior measurement date.

County of Lexington for the 1995 plan OPEB liability of \$ 1,296,393 was measured as of June 30, 2024 and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2024, using the following key actuarial assumptions and other inputs:

Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 1,257,337	\$ 1,296,393	\$ 1,337,264

The following presents the total OPEB liability, calculated using the discount rate of 2.97%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.97%) or 1-percentage point higher (4.97%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	1% Decrease (2.97%)	Current Discount Rate (3.97%)	1% Increase (4.97%)
Total OPEB liability	\$ 1,344,927	\$ 1,296,393	\$ 1,250,978

## Notes to the Financial Statements

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Deferred outflows of resources and deferred inflows of resources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ -
Changes of assumptions or other inputs	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

Pursuant to GASB 75, because all participants are inactive any gains or losses and/or assumption changes are recognized immediately. Therefore, the deferred inflows and outflows are \$0.

### **2009 Plan Description**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Details of the eligibility and benefit provisions of the 2009 Plan are set forth. It provides a single-employer defined benefit plan. Eligibility for the 2009 Plan requires full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan’s grandfather clause, employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service.

The benefit allows coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participants in the RHRA are based on the applicable age-rated premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilize healthcare benefits on a pay as you go basis for plan.

## Notes to the Financial Statements

The following summarizes the membership of the plan as of June 30, 2024, the valuation date:

	<u>Number</u>
Active participants	1,552
Retired participants	<u>35</u>
Total participants	<u><u>1,587</u></u>

### Change in OPEB Liability

Change in OPEB liability from June 30, 2023 to June 30, 2024 is shown below in a table.

	<u>Total OPEB Liability</u>
Service cost	\$ 257,076
Interest on net obligation	301,508
Change of benefit terms	-
Differences between expected and actual experience	1,685,321
Changes of assumptions or other inputs	(47,978)
Benefit payments and implicit subsidy Fulfillment	<u>(975,793)</u>
Net changes	1,220,134
Balance as of June 30, 2023	<u>8,081,447</u>
Balance as of June 30, 2024	<u><u>\$ 9,301,581</u></u>

### Actuarial Methods and Assumptions

Key actuarial assumptions and methods that were used for the June 30, 2024 actuarial valuation are set forth below. As indicated below, many of these actuarial assumptions are the same as those used for the July 1, 2023 Actuarial Valuation of the South Carolina Retirement System, the July 1, 2023 Actuarial Valuation of the Police Officers Retirement System, and the June 30, 2023 State of South Carolina PEBA Retiree Health Care Plan Actuarial Valuation pursuant to GASB 74.

**Actuarial Cost Method** – Entry Age Normal

**Discount Rate** – 3.97%.

**Inflation Rate** – 2.25% per year

**Salary Increases** – 3.00%

**SCRS Mortality Rates** – The 2023 Public Retirees of South Carolina Mortality Table for Males and the 2023 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2023 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

***Notes to the Financial Statements***

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**PORS Mortality Rates** – The 2023 Public Retirees of South Carolina Mortality Table for Males and the 2023 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2023 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

**Per Capita Claims Cost (PCCC)** – NA. Coverage is provided under the self-insured Blue Cross Blue Shield (BCBS) of South Carolina Gold Option. Premium equivalents and required retiree contributions were provided by BCBS for the group.

**Health Reimbursement Arrangement** – Healthcare is provided to retirees, their spouses and dependents through a self-insured arrangement maintained by Lexington County, South Carolina. For each premium equivalent reimbursement, a retired participant’s RHRA account is reduced, once the RHRA account is depleted, reimbursements will cease. However, the participant may continue coverage under the terms of the plan. RHRA account values at retirement are based on service.

**Medical Trends** – Initial rate of 7.00% declining to an ultimate rate of 4.00% after 9 years and later.

**Participation** – It is assumed that 65% of eligible retirees will elect to receive coverage upon retirement.

**Other Information:**

**Notes** – Pursuant to GASB 75, for unfunded plans the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average AA/Aa credit rating as of the measurement date. The Bond Buyer 20-Bond GO index is often cited as an appropriate benchmark. That index was 3.97% on June 30, 2024. A discount rate of 3.86% was used at the prior measurement date.

County of Lexington for the 2009 plan OPEB liability of \$ 9,301,581 was measured as of June 30, 2024 and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2024, using the following key actuarial assumptions and other inputs:

Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 9,194,380	\$ 9,301,581	\$ 9,362,255

## Notes to the Financial Statements

The following presents the total OPEB liability, calculated using the discount rate of 2.97%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.97%) or 1-percentage point higher (4.97%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	1%	Current Discount	1%
	Decrease (2.97%)	Rate (3.97%)	Increase (4.97%)
Total OPEB liability	\$ 10,070,319	\$ 9,301,581	\$ 8,597,954

Deferred outflows of resources and deferred inflows of resources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 5,098,726	\$ (1,026,325)
Changes of assumptions or other inputs	662,798	(2,303,700)
Total	<u>\$ 5,761,524</u>	<u>\$ (3,330,025)</u>

Collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future years as follows:

Year Ended June 30	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Deferred Outflows/(Inflows)</u>
2025	\$ 867,979	\$ (533,403)	\$ 334,576
2026	867,979	(533,403)	334,576
2027	867,979	(533,403)	334,576
2028	867,979	(527,802)	340,177
2029	867,979	(520,617)	347,362
Thereafter	1,421,629	(681,397)	740,232
Total	<u>\$ 5,761,524</u>	<u>\$ (3,330,025)</u>	<u>\$ 2,431,499</u>

County of Lexington reserves funds to cover 1995 Plan and 2009 Plan under Internal Service Fund Post-Employment that is part of the Governmental Activities. As of June 30, 2024 the Post-Insurance fund has a fund balance of \$21,990,630.

### **Note 19 - Net Positions Restricted**

The government-wide statement of net position reports \$37,537,688 of restricted net positions.

Debt service	\$ 739,407
Capital projects	36,798,281

## ***Notes to the Financial Statements***

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### **Note 20- Tax Abatement Disclosures**

The County provides tax abatements under seven programs: Fee-in-Lieu of Tax Program (FILOT), Special Source Revenue Credit Program (SSRC), Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC), Infrastructure Program (IP), Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP), Special Source Revenue Credit and Infrastructure Program (SSRC + IP), and Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP).

1. The Fee-in-Lieu of Tax Program (FILOT) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The FILOT program was established by the SC Code Title 12, Chapter 44 and Title 4, Chapter 12. Generally, for taxpayers to be approved for this program they must agree to invest the statutory minimum (A higher amount may be negotiated) the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) the number of times the millage rates change for the property over the length of the agreement. Repayments of any savings in property taxes are required by state law if the taxpayer fails to maintain the conditions set forth in the agreement. Other recapture provisions may be negotiated on a case by case basis.
2. The Special Source Revenue Credit Program (SSRC) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The SSRC program was established by the SC Code Sections 4-29-68, 4-1-170, and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment. If the taxpayer fails to maintain conditions set forth in the agreement, state law requires that the taxpayer pay two additional years of property tax if the SSRC was received on personal property. Other recapture provisions may be negotiated on a case by case basis.
3. Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC) offers individual incentive packages by offering a combination of benefits described in the FILOT program and SSRC program descriptions above. See FILOT program and SSRC program descriptions for further details.

## *Notes to the Financial Statements*

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4. Infrastructure Program (IP) offers individual incentive packages to attract new business to the County by offering one or more of the following: (1) abating property taxes through infrastructure credits or reimbursement of infrastructure spending to the County (2) giving infrastructure grants (3) giving infrastructure owned by the County. The IP program was established by the SC Code Sections 12-44-50(B) and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Generally, the taxpayer agrees to invest the statutory minimum and a job creation minimum within the investment period. Once the investment period begins, the taxpayer will receive one or more of the following benefits: (1) a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment for amount of years negotiated in the agreement. (2) infrastructure paid for by the County as negotiated in the agreement. The County is then reimbursed for the infrastructure purchased through taxpayer property tax payments. Once the County is reimbursed, the remaining property tax payments are allocated based on millage needs. (3) an infrastructure grant for an amount negotiated in the agreement. (4) infrastructure owned by the County is given to the taxpayer without reimbursement required. If the taxpayer fails to maintain conditions set forth in the agreement, the taxpayer will be required to (1) reimburse the County for any tax savings, infrastructure grants, or infrastructure purchased as well as interest based on the negotiated percentage in the agreement beginning on the day that the taxpayer does not meet the qualifications or obligations or the agreement. Other recapture provisions may be negotiated on a case by case basis.
5. Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program and IP program descriptions above. See FILOT program and IP program descriptions for further details.
6. The Special Source Revenue Credit and Infrastructure Program (SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the SSRC program and IP program descriptions above. See SSRC program and IP program descriptions for further details.
7. Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program, SSRC program and IP program descriptions above. See FILOT program, SSRC program and IP program descriptions for further details.

## Notes to the Financial Statements

County of Lexington property tax revenues were reduced by \$12,726,695 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$612,864 of these property tax revenues, which the County disbursed back to the school district. See chart below for further details:

Information relevant to the disclosure of those programs for the fiscal year ended June 30, 2024 is as follows:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 2,201,942	\$ 32,233
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	3,090,104	57,945
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	599,445	48,287
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	6,835,204	474,398
	\$ 12,726,695	\$ 612,864

### Governmental Entity Disclosures

School District One's property tax revenues were reduced by \$15,032,992 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$1,188,165 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 674,790	\$ 43,654
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	1,187,345	115,694
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	209,161	2,643
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	12,961,696	1,026,174
	\$ 15,032,992	\$ 1,188,165



***Notes to the Financial Statements***

School District Two’s property tax revenues were reduced by \$12,301,208 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$214,239 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 1,481,065	\$ 9,794
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	5,868,851	25,393
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	1,088,582	45,683
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	3,862,710	133,369
	\$ 12,301,208	\$ 214,239

School District Three’s property tax revenues were reduced by \$351,976 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$7,070 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ -	\$ -
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	351,976	7,070
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)		
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)		
	\$ 351,976	\$ 7,070

School District Four’s property tax revenues were reduced by \$4,844,747 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$58,317 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 4,266,715	\$ 2,829
Fee-in-Lieu of Tax and Special Source Revenue Credit Program	578,032	55,488
	\$ 4,844,747	\$ 58,317

## ***Notes to the Financial Statements***

School District Five’s property tax revenues were reduced by \$1,497,999 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$163,433 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 58,287	\$ 35,299
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	728,545	88,824
Fee-in-Lieu of Tax, Special Source Revenue Credit and	711,167	39,310
	\$ 1,497,999	\$ 163,433

Lexington Recreation Commission’s property tax revenues were reduced by \$2,067,147 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$90,607 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 349,764	\$ 3,592
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	593,291	10,012
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	69,045	4,148
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	1,055,047	72,855
	\$ 2,067,147	\$ 90,607

Irmo Chapin Recreation Commission’s property tax revenues were reduced by \$97,148 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$10,599 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,781	\$ 2,290
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)		
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	47,246	5,760
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	46,121	2,549
	\$ 97,148	\$ 10,599

## ***Notes to the Financial Statements***

Midlands Technical College’s property tax revenues were reduced by \$595,373 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$26,721 of these property tax revenues, which the County disbursed back to the Technical College. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 105,512	\$ 1,528
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	167,288	2,838
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	31,296	2,615
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	291,277	19,740
	<b>\$ 595,373</b>	<b>\$ 26,721</b>

Riverbanks Zoo’s property tax revenues were reduced by \$155,591 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$8,729 of these property tax revenues, which the County disbursed back to the Zoo. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 20,010	\$ 423
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	31,286	556
Infrastructure Program (IP)		
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	5,215	430
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	99,080	7,320
	<b>\$ 155,591</b>	<b>\$ 8,729</b>

City of Cayce’s property tax revenues were reduced by \$1,205,424 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$5,615 of these property tax revenues, which the County disbursed back to the City. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	\$ 1,205,424	\$ 5,615
	<b>\$ 1,205,424</b>	<b>\$ 5,615</b>

***Notes to the Financial Statements***

Town of Lexington’s property tax revenues were reduced by \$37,195 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$0 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Tax and Source Revenue Credit Program (FILOT +SSRC)	\$ 20,821	\$ -
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	16,374	-
	\$ 37,195	\$ -

Town of Pelion’s property tax revenues were reduced by \$2,259 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$5,419 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	\$ 2,259	\$ 5,419
	\$ 2,259	\$ 5,419

Town of Batesburg-Leesville’s property tax revenues were reduced by \$36,840 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$2,436 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	\$ 36,840	\$ 2,436
	\$ 36,840	\$ 2,436

***Notes to the Financial Statements***

District Five-Fire FD Department’s property tax revenues were reduced by \$68,777 under agreements entered into by the County as of June 30, 2024. The State of South Carolina reimbursed the County \$9,506 of these property tax revenues, which the County disbursed back to the Fire Department. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,390	\$ 2,053
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	24,023	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	41,364	7,453
	\$ 68,777	\$ 9,506

District Five-Fire FW Department’s property tax revenues were reduced by \$18,352 under agreements entered into by the County as of June 30, 2024. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ -	\$ -
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)		
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	18,352	-
	\$ 18,352	\$ -

**Note 21 - Commitments and Contingencies**

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider for medical services to inmates. The County may be responsible for any medical care treatment beyond the medical services provided within the jail.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County has the potential further costs to repair old drainage lines and other storm water related costs and to repair bridges throughout Lexington County.

## Notes to the Financial Statements

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Contingencies – Lexington County has the possible need to add to its detention center/jail space in the future that will be a significant cost to Lexington County.

Contingencies – County has threatened and pending inverse condemnation cases as a result of a 180 day moratorium ordinance that Lexington County Council approved that affected the approval of new residential subdivisions and apartments that could have a financial impact on Lexington County.

Contingencies – County has pending personnel ligation cases.

Contingencies – New requirements under GASB 45 that require the County to have certain funds set aside for its post-employment health insurance benefits. The County has reviewed its policy and made some changes in its post-employment health insurance benefits.

### **Note 22 - Economic Dependency**

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 9.84 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
Dominion Energy	Utilities	6.69%
Michelin North America	Tire Manufacturer	1.38%
SCANA Services	Utilities	.72%
Mid-Carolina Electric Co-op	Utilities	.64%
Shaw Industries	Nylon Production	.41%

### **Note 23– Subsequent Events**

Subsequent events were evaluated through December 17, 2024, which is the date the financial statements were available for issue. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.



# Required Supplementary Information

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S (1995 Plan)  
TOTAL OPEB LIABILITY AND RELATED RATIOS

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
	1995	1995	1995	1995	1995	1995	1995
	Plan	Plan	Plan	Plan	Plan	Plan	Plan
<b>Total OPEB Liability</b>							
Service cost at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	50,689	58,578	29,316	34,170	59,414	69,775	74,531
Difference between expected and actual	410,475	395,858	781,939	317,487	38,593	78,615	-
Changes of assumptions or other inputs	23,289	(9,310)	(105,513)	(2,993)	81,593	88,169	(26,086)
Benefit payments and implicit and other	<u>(652,527)</u>	<u>(740,445)</u>	<u>(416,184)</u>	<u>(568,184)</u>	<u>(336,185)</u>	<u>(386,375)</u>	<u>(266,006)</u>
Net change in total OPEB liability	(168,074)	(295,319)	289,558	(219,520)	(156,585)	(149,816)	(217,561)
Total OPEB liability - beginning	<u>1,464,467</u>	<u>1,759,786</u>	<u>1,470,228</u>	<u>1,689,748</u>	<u>1,846,333</u>	<u>1,996,149</u>	<u>2,213,710</u>
Total OPEB liability - ending	<u>\$ 1,296,393</u>	<u>\$ 1,464,467</u>	<u>\$ 1,759,786</u>	<u>\$ 1,470,228</u>	<u>\$ 1,689,748</u>	<u>\$ 1,846,333</u>	<u>\$ 1,996,149</u>
Covered-employee payroll - (1995 plan)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total OPEB liability as a percentage of covered employee payroll - (1995 plan)	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Note: County of Lexington reserves funds to cover 1995 Plan under a Internal Service Fund "Post-Employment that is part of the Governmental Activities.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S (2009 Plan)  
TOTAL OPEB LIABILITY AND RELATED RATIOS

	<u>2024</u> 2009 Plan	<u>2023</u> 2009 Plan	<u>2022</u> 2009 Plan	<u>2021</u> 2009 Plan	<u>2020</u> 2009 Plan	<u>2019</u> 2009 Plan	<u>2018</u> 2009 Plan
<b>Total OPEB Liability</b>							
Service cost at end of year	\$ 257,076	\$ 258,662	\$ 468,461	\$ 477,339	\$ 364,141	\$ 249,784	\$ 240,478
Interest	301,508	292,267	161,891	185,862	261,604	317,226	296,800
Difference between expected and actual	1,685,321	524,310	4,474,326	(708,334)	374,692	(1,058,875)	-
Changes of assumptions or other inputs	(47,978)	(110,071)	(3,213,057)	15,190	820,364	325,479	(135,045)
Benefit payments and implicit and other	<u>(975,793)</u>	<u>(1,084,175)</u>	<u>(1,371,082)</u>	<u>(958,778)</u>	<u>(878,434)</u>	<u>(608,791)</u>	<u>(379,221)</u>
Net change in total OPEB liability	1,220,134	(119,007)	520,539	(988,721)	942,367	(775,177)	23,012
Total OPEB liability - beginning	<u>8,081,447</u>	<u>8,200,454</u>	<u>7,679,915</u>	<u>8,668,636</u>	<u>7,726,269</u>	<u>8,501,446</u>	<u>8,478,434</u>
Total OPEB liability - ending	<u>\$ 9,301,581</u>	<u>\$ 8,081,447</u>	<u>\$ 8,200,454</u>	<u>\$ 7,679,915</u>	<u>\$ 8,668,636</u>	<u>\$ 7,726,269</u>	<u>\$ 8,501,446</u>
Covered-employee payroll - (2009 plan)	\$ 87,513,889	\$ 70,971,445	\$ 70,971,445	\$ 57,259,603	\$ 56,558,727	\$ 56,558,727	\$ 62,376,416
Total OPEB liability as a percentage of covered employee payroll - (2009 plan)	10.63%	11.39%	11.55%	13.41%	15.33%	13.66%	13.63%

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Note: County of Lexington reserves funds to cover 2009 Plan under a Internal Service Fund "Post-Employment that is part of the Governmental Activities.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PROPORTIONATE SHARE OF  
 RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)</b>										
County's proportion of the net pension liability	0.37578%	0.362540%	0.379564%	0.377879%	0.384298%	0.381272%	0.374270%	0.372963%	0.370000%	0.381441%
County's proportionate share of net pension liability	\$ 90,855,190	\$ 87,887,523	\$ 82,142,585	\$ 96,554,795	\$ 87,751,177	\$ 85,430,909	\$ 84,254,196	\$ 79,664,346	\$ 70,172,284	\$ 65,671,495
County's covered payroll	\$ 47,485,166	\$ 43,170,326	\$ 42,909,372	\$ 42,157,541	\$ 40,580,831	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253	\$ 34,734,138	\$ 34,663,845
County's proportionate share of the net pension liability as a percentage of its covered payroll	191.33%	203.58%	191.43%	229.03%	216.24%	216.47%	223.29%	221.22%	202.09%	189.45%
Plan fiduciary net position as a percentage of the total pension liability	58.65%	57.06%	60.75%	50.71%	54.40%	54.10%	53.34%	52.91%	56.99%	59.92%
<b>POLICE OFFICERS RETIREMENT SYSTEM (PORS)</b>										
County's proportion of the net pension liability	2.30059%	2.213832%	2.333630%	2.376172%	2.43338%	2.39626%	2.35561%	2.36828%	2.32986%	2.34610%
County's proportionate share of net pension liability	\$ 70,032,270	\$ 66,392,364	\$ 60,042,303	\$ 78,798,912	\$ 69,739,133	\$ 67,898,951	\$ 64,533,369	\$ 60,070,824	\$ 50,779,236	\$ 44,914,325
County's covered payroll	\$ 40,308,527	\$ 35,035,234	\$ 35,086,694	\$ 35,877,181	\$ 35,280,884	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038
County's proportionate share of the net pension liability as a percentage of its covered payroll	173.74%	189.50%	171.13%	219.64%	197.67%	205.08%	204.01%	199.18%	175.89%	159.34%
Plan fiduciary net position as a percentage of the total pension liability	67.79%	66.45%	70.37%	58.79%	62.69%	61.73%	60.94%	60.44%	64.57%	67.55%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS

**SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractual required contributions	\$ 9,417,924	\$ 7,969,992	\$ 6,780,752	\$ 6,676,699	\$ 6,559,713	\$ 5,908,569	\$ 5,351,506	\$ 4,361,925	\$ 3,982,845	\$ 3,784,931
Contributions in relation to the contractually required contribution	(9,417,924)	(7,969,992)	(6,780,752)	(6,676,699)	(6,559,713)	(5,908,569)	(5,351,506)	(4,361,925)	(3,982,845)	(3,784,931)
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County covered payroll	\$ 52,728,057	\$ 47,485,166	\$ 43,170,326	\$ 42,909,372	\$ 42,157,541	\$ 40,580,831	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138
Contributions as a percentage of covered payroll	18.410%	17.410%	16.410%	15.410%	15.410%	14.410%	13.410%	11.410%	10.910%	10.750%

**POLICE OFFICERS RETIREMENT SYSTEM (PORS)**

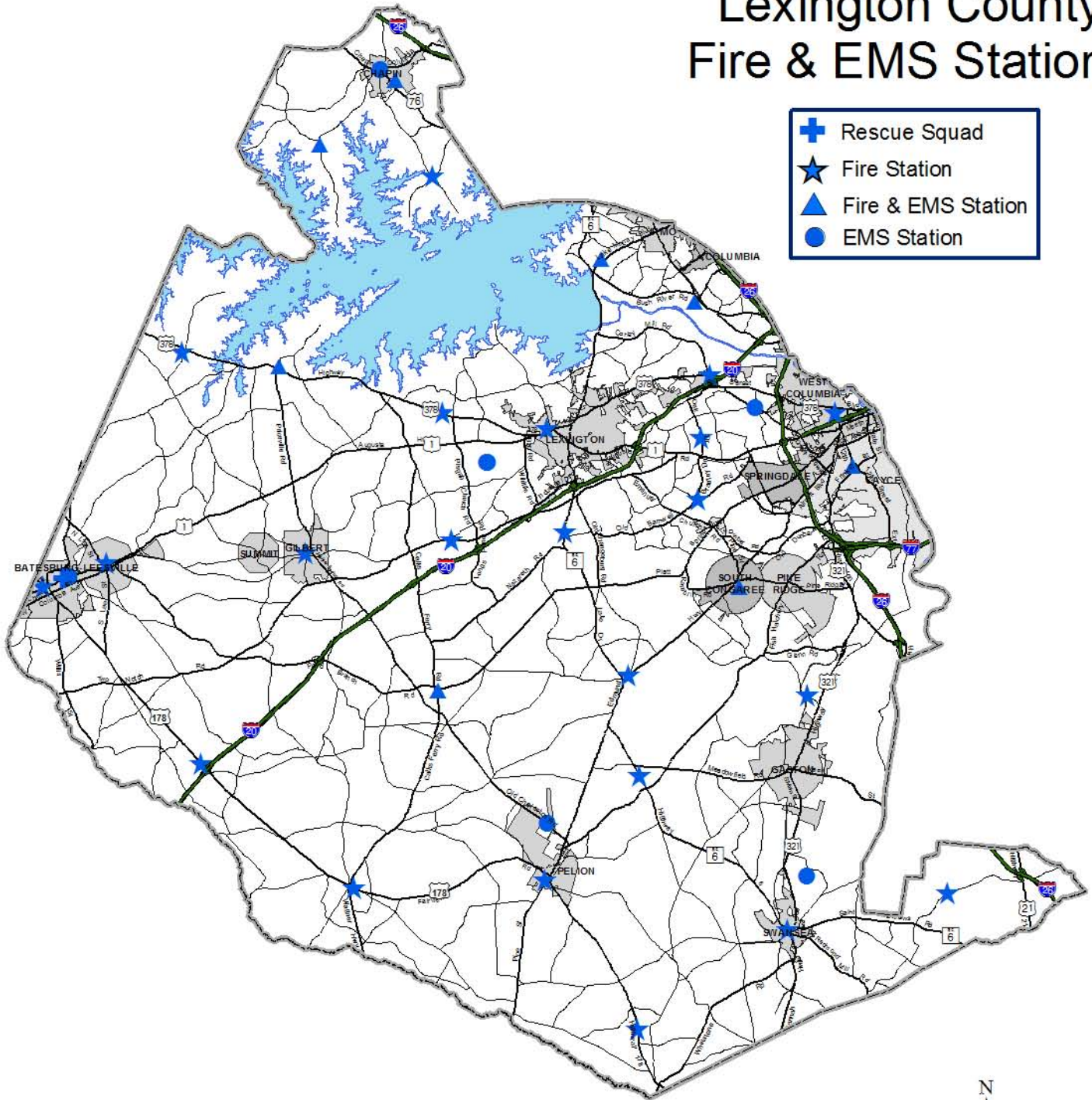
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractual required contributions	\$ 9,194,750	\$ 7,848,028	\$ 6,243,367	\$ 6,399,813	\$ 6,543,998	\$ 6,082,425	\$ 5,376,760	\$ 4,504,460	\$ 4,143,770	\$ 3,871,513
Contributions in relation to the contractually required contribution	(9,194,750)	(7,848,028)	(6,243,367)	(6,399,813)	(6,543,998)	(6,082,425)	(5,376,760)	(4,504,460)	(4,143,770)	(3,871,513)
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County covered payroll	\$ 44,754,015	\$ 40,308,527	\$ 35,035,234	\$ 35,086,694	\$ 35,877,181	\$ 35,280,884	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345
Contributions as a percentage of covered payroll	20.840%	19.840%	18.840%	17.840%	17.840%	16.840%	15.840%	13.640%	13.340%	13.010%




# Governmental Funds

## Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2024 AND 2023

	2024	2023
<b>ASSETS</b>		
Cash and cash equivalents	\$ 14,311,012	\$ 43,990,879
Investments	100,188,206	85,807,762
Receivables (net of allowances for uncollectibles):		
Property taxes	9,338,494	6,140,411
Accounts	9,418,932	12,112,060
Due from other governments:		
State shared revenue	2,938,448	2,808,791
Federal	46,701	21,006
Other	148,127	142,662
Due from other funds:		
Special revenue	55,418	43,499
Enterprise fund	77,087	74,271
Internal service fund	2,010	2,013
Interfund receivables	946,564	653,467
Inventory	1,316,958	1,346,208
	<u>\$ 138,787,957</u>	<u>\$ 153,143,029</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 10,117,016	\$ 10,472,352
Due to other governments	576,761	656,352
Unearned revenue	2,035,000	2,090,000
Due to other funds:		
Special revenue	10,720	10,031
Enterprise fund	32,214	23,021
Internal service fund	3,033	2,403
	<u>12,774,744</u>	<u>13,254,159</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	8,444,370	5,346,496
	<u>8,444,370</u>	<u>5,346,496</u>
<b>FUND BALANCES</b>		
Nonspendable	1,316,958	1,346,208
Committed	41,867,767	54,837,035
Unassigned	74,384,118	78,359,131
	<u>117,568,843</u>	<u>134,542,374</u>
Total fund balance	<u>\$ 138,787,957</u>	<u>\$ 153,143,029</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 138,787,957</u>	<u>\$ 153,143,029</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Revenue:		
Property taxes	\$ 129,721,998	\$ 116,986,839
State shared revenues	12,610,474	12,006,699
Fees, permits, and sales	20,283,530	25,132,422
County fines	2,073,972	1,664,587
Intergovernmental revenues	4,157,013	4,049,057
Interest (net of increase (decrease) in the fair value of investments	8,216,734	5,829,186
Other	584,085	607,425
Total revenue	<u>177,647,806</u>	<u>166,276,215</u>
Expenditures:		
Current:		
General administrative	17,588,196	15,936,635
General services	4,143,196	3,739,896
Public works	10,338,346	9,773,890
Public safety	51,942,469	44,322,881
Judicial	14,494,148	11,836,469
Law enforcement	54,647,706	49,134,940
Boards and commissions	1,901,962	1,336,091
Health and human services	1,920,539	1,735,868
Capital outlay	17,322,783	17,228,683
Total expenditures	<u>174,299,345</u>	<u>155,045,353</u>
Excess of revenues over expenditures	<u>3,348,461</u>	<u>11,230,862</u>
Other financing sources (uses):		
Transfer in	247,688	17,708,204
Transfer out	<u>(20,569,680)</u>	<u>(27,300,900)</u>
Total other financing sources (uses)	<u>(20,321,992)</u>	<u>(9,592,696)</u>
Excess of revenues and other sources over (under) expenditures and uses	(16,973,531)	1,638,166
Fund balance, beginning of year	<u>134,542,374</u>	<u>132,904,208</u>
Fund balance, end of year	<u>\$ 117,568,843</u>	<u>\$ 134,542,374</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Property taxes:</b>				
Current taxes - general	\$ 42,071,817	\$ 42,071,817	\$ 41,453,787	\$ (618,030)
Current taxes - fire service	28,821,802	28,821,802	28,934,123	112,321
Current taxes - law enforcement	56,939,821	56,939,821	56,344,540	(595,281)
Delinquent taxes - general	960,000	960,000	1,009,641	49,641
Delinquent taxes - fire service	615,000	615,000	647,260	32,260
Delinquent taxes - law enforcement	1,215,000	1,215,000	1,332,647	117,647
Total taxes	130,623,440	130,623,440	129,721,998	(901,442)
<b>State shared revenues:</b>				
Accommodations tax	44,451	44,451	47,458	3,007
Aid to subdivisions	12,844,306	12,844,306	12,563,016	(281,290)
Total state shared revenues	12,888,757	12,888,757	12,610,474	(278,283)
<b>Fees, permits, and sales:</b>				
Animal control - fees	45,000	45,000	30,113	(14,887)
Ambulance fees	11,307,998	11,307,998	6,989,167	(4,318,831)
Fire protection charges - f/s	55,000	55,000	52,684	(2,316)
Fire permits fees - f/s	50,000	50,000	57,133	7,133
Vehicle decal issuance fees	210,000	210,000	249,232	39,232
Cable T.V. franchise fees	1,975,000	1,975,000	1,506,577	(468,423)
Video service franchise fees	330,486	330,486	190,029	(140,457)
Worthless check fees	5,000	5,000	6,560	1,560
Clerk of court fees	350,000	350,000	281,033	(68,967)
General sessions court fees	18,000	18,000	11,137	(6,863)
Family court fees	375,000	375,000	361,550	(13,450)
Probate court fees	714,000	714,000	779,358	65,358
Coroner fees	95,000	95,000	102,528	7,528
Passport fees	20,000	20,000	1,470	(18,530)
RD recording fees	878,306	878,306	811,216	(67,090)
County recording fees	3,369,398	3,369,398	2,616,706	(752,692)
State recording fees	238,920	238,920	185,758	(53,162)
RD miscellaneous	-	-	386	386
Museum fees	4,800	4,800	4,655	(145)
Transportation network co. (TNC)	32,000	32,000	67,540	35,540
Posting/escheatable property charges	-	-	237,329	237,329
Building permits	2,160,000	2,160,000	2,665,204	505,204
Mobile home permits	6,160	6,160	5,620	(540)
Mobile home registration fees	9,450	9,450	9,250	(200)
Copy sales	59,176	59,176	53,805	(5,371)
Copy sales - l/e	17,496	17,496	11,715	(5,781)
Subdivision regulation fees	81,000	81,000	80,002	(998)
Stormwater mgmt/sediment ctrl fees	1,345,140	1,345,140	1,676,798	331,658
Map and book sales - planning & development	4,500	4,500	2,915	(1,585)
Zoning ordinance fees - planning & development	216,000	216,000	212,738	(3,262)
Landscape ordinance fees - planning & development	48,000	48,000	44,768	(3,232)
Sign and map sales - public works	6,480	6,480	1,510	(4,970)
Sign sales - f/s	3,000	3,000	5,110	2,110
Funeral escort fees - l/e	20,500	20,500	14,900	(5,600)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Fees, permits, and sales (continued):</b>				
Vending machine sales - l/e	2,367	2,367	1,983	(384)
Fingerprinting fees - l/e	8,515	8,515	7,005	(1,510)
Auction sales/equipment sales	110,300	110,300	609,356	499,056
Auction sales/equipment sales - f/s	5,000	5,000	18,574	13,574
Auction sales/equipment sales - l/e	38,514	59,854	280,462	220,608
Miscellaneous	10,000	10,000	39,654	29,654
Total fees, permits, and sales	<u>24,225,506</u>	<u>24,246,846</u>	<u>20,283,530</u>	<u>(3,963,316)</u>
<b>County fines:</b>				
Sheriff's fines	1,515	1,515	1,470	(45)
Sex offender registry fee	23,970	23,970	25,486	1,516
Family court fines	15,500	15,500	6,283	(9,217)
Circuit court fines	28,000	28,000	10,385	(17,615)
Bond escheatment	40,500	40,500	61,554	21,054
Master-in-equity fines	335,136	335,136	286,081	(49,055)
Central traffic court fines	622,149	622,149	817,424	195,275
Criminal domestic violence court	7,000	7,000	6,254	(746)
Magistrates' courts fines	663,270	663,270	829,116	165,846
Pollution control fines - state (DHEC)	40,000	40,000	14,858	(25,142)
Hazmat incident fines - f/s	2,000	838	15,061	14,223
Total county fines	<u>1,779,040</u>	<u>1,777,878</u>	<u>2,073,972</u>	<u>296,094</u>
<b>Intergovernmental revenues:</b>				
Rent	1,273,000	1,273,000	1,273,000	-
DSS / operating reimbursements	46,000	46,000	59,082	13,082
Registration election operating reimbursements	858,643	858,643	433,590	(425,053)
Salary supplements	110,281	110,281	171,902	61,621
DSS (Child support) state	25,750	25,750	15,180	(10,570)
Indirect cost reimbursement	20,000	20,000	20,159	159
Federal prisoner reimbursement	1,171,252	1,171,252	1,224,927	53,675
MS4 municipal portion	-	-	98,675	98,675
Outside agency (admin. Cost)	28,100	28,100	30,497	2,397
State grants and reimbursements	200,000	200,000	200,000	-
Federal grants and reimbursements	-	-	33,411	33,411
Federal grants and reimbursements - f/s	-	270,000	329,758	59,758
State grants and reimbursements - f/s	-	184,000	184,000	-
Federal grants and reimbursements - l/e	95,429	95,429	82,832	(12,597)
Miscellaneous Payments & Grants - f/s	420,000	420,000	-	(420,000)
Miscellaneous Payments & Grants - l/e	-	1,211	-	(1,211)
Total intergovernmental revenues	<u>4,248,455</u>	<u>4,703,666</u>	<u>4,157,013</u>	<u>(546,653)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	1,874,200	1,874,200	8,216,734	6,342,534
Insurance recovery claims	-	-	19,458	19,458
Insurance recovery claims - f/s	-	-	1,354	1,354
Insurance recovery claims - l/e	-	24,511	24,511	-
GM warranty work	5,000	5,000	8,672	3,672
Gifts and donations	-	2,940	3,635	695
Gifts and donations - f/s	2,200	17,200	16,030	(1,170)
Sale of scrap metal	2,000	2,000	2,924	924
Municipal tax billings	114,000	114,000	119,340	5,340
TIF Excess	50,000	50,000	332,272	282,272
Miscellaneous	20,350	20,350	55,366	35,016
Miscellaneous - f/s	250	250	523	273
Total other revenues	<u>2,068,000</u>	<u>2,110,451</u>	<u>8,800,819</u>	<u>6,690,368</u>
Total revenues	<u>\$ 175,833,198</u>	<u>\$ 176,351,038</u>	<u>\$ 177,647,806</u>	<u>\$ 1,296,768</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 494,187	\$ 501,952	\$ 501,949	\$ 3
Operating	1,490,136	1,501,430	1,500,016	1,414
Capital outlay	16,449	264,287	250,726	13,561
	<u>2,000,772</u>	<u>2,267,669</u>	<u>2,252,691</u>	<u>14,978</u>
County Administrator				
Personnel	743,407	868,945	868,943	2
Operating	45,364	45,069	43,403	1,666
Capital outlay	3,918	3,769	2,423	1,346
	<u>792,689</u>	<u>917,783</u>	<u>914,769</u>	<u>3,014</u>
County Attorney				
Operating	360,500	371,500	371,372	128
	<u>360,500</u>	<u>371,500</u>	<u>371,372</u>	<u>128</u>
Finance				
Personnel	755,623	864,416	864,350	66
Operating	295,394	295,695	293,988	1,707
Capital outlay	3,372	10,713	7,840	2,873
	<u>1,054,389</u>	<u>1,170,824</u>	<u>1,166,178</u>	<u>4,646</u>
Procurement Services				
Personnel	435,264	467,792	467,789	3
Operating	62,185	61,671	60,350	1,321
Capital outlay	4,740	6,143	4,854	1,289
	<u>502,189</u>	<u>535,606</u>	<u>532,993</u>	<u>2,613</u>
Central Stores				
Personnel	338,742	381,473	381,471	2
Operating	72,310	82,747	80,131	2,616
Capital outlay	52,500	44,233	44,231	2
	<u>463,552</u>	<u>508,453</u>	<u>505,833</u>	<u>2,620</u>
Human Resources				
Personnel	663,092	620,310	620,308	2
Operating	176,033	195,299	194,179	1,120
Capital outlay	6,172	8,061	848	7,213
	<u>845,297</u>	<u>823,670</u>	<u>815,335</u>	<u>8,335</u>
Planning and GIS				
Personnel	629,651	513,524	513,494	30
Operating	85,180	71,224	66,320	4,904
Capital outlay	217,698	219,664	210,669	8,995
	<u>932,529</u>	<u>804,412</u>	<u>790,483</u>	<u>13,929</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	2,061,770	2,155,669	2,155,587	82
Operating	433,857	264,637	231,442	33,195
Capital outlay	78,249	351,709	124,045	227,664
	<u>2,573,876</u>	<u>2,772,015</u>	<u>2,511,074</u>	<u>260,941</u>
Land Development				
Personnel	884,985	890,762	890,709	53
Operating	71,259	57,364	52,268	5,096
Capital outlay	11,834	22,338	9,262	13,076
	<u>968,078</u>	<u>970,464</u>	<u>952,239</u>	<u>18,225</u>
Treasurer				
Personnel	776,890	869,600	869,597	3
Operating	410,744	410,316	406,797	3,519
Capital outlay	8,394	11,764	11,761	3
	<u>1,196,028</u>	<u>1,291,680</u>	<u>1,288,155</u>	<u>3,525</u>
Auditor				
Personnel	880,966	1,004,102	1,004,100	2
Operating	195,193	148,003	118,221	29,782
Capital outlay	1,000	34,934	296	34,638
	<u>1,077,159</u>	<u>1,187,039</u>	<u>1,122,617</u>	<u>64,422</u>
Assessor				
Personnel	2,163,046	2,348,390	2,348,386	4
Operating	242,022	211,975	207,878	4,097
Capital outlay	38,193	103,861	39,507	64,354
	<u>2,443,261</u>	<u>2,664,226</u>	<u>2,595,771</u>	<u>68,455</u>
Register of Deeds				
Personnel	541,892	601,999	601,952	47
Operating	153,055	161,911	147,431	14,480
Capital outlay	60,247	204,782	68,397	136,385
	<u>755,194</u>	<u>968,692</u>	<u>817,780</u>	<u>150,912</u>
Technology Services				
Personnel	1,341,069	1,322,623	1,322,580	43
Operating	1,420,246	1,252,973	1,241,812	11,161
Capital outlay	814,930	1,219,381	469,852	749,529
	<u>3,576,245</u>	<u>3,794,977</u>	<u>3,034,244</u>	<u>760,733</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Microfilming				
Personnel	154,388	160,336	159,984	352
Operating	41,344	40,090	37,201	2,889
Capital outlay	1,271	1,402	1,215	187
	<u>197,003</u>	<u>201,828</u>	<u>198,400</u>	<u>3,428</u>
Non-Departmental				
Operating Expenditures				
Personnel	1,716,200	5,915,645	350,000	5,565,645
Operating	(934,546)	308,197	(1,385,812)	1,694,009
Capital outlay	10,000	5,660,574	-	5,660,574
	<u>791,654</u>	<u>11,884,416</u>	<u>(1,035,812)</u>	<u>12,920,228</u>
<b>Total General Administrative Division</b>				
Personnel	<b>14,581,172</b>	<b>19,487,538</b>	<b>13,921,199</b>	<b>5,566,339</b>
Operating	<b>4,620,276</b>	<b>5,480,101</b>	<b>3,666,997</b>	<b>1,813,104</b>
	<u>19,201,448</u>	<u>24,967,639</u>	<u>17,588,196</u>	<u>7,379,443</u>
Total current	<b>19,201,448</b>	<b>24,967,639</b>	<b>17,588,196</b>	<b>7,379,443</b>
Capital outlay	<b>1,328,967</b>	<b>8,167,615</b>	<b>1,245,926</b>	<b>6,921,689</b>
	<u>\$ 20,530,415</u>	<u>\$ 33,135,254</u>	<u>\$ 18,834,122</u>	<u>\$ 14,301,132</u>
General Services Division				
Building Services				
Personnel	\$ 1,935,471	\$ 2,097,013	\$ 2,096,910	\$ 103
Operating	564,406	630,994	594,054	36,940
Capital outlay	388,590	1,027,397	322,744	704,653
	<u>2,888,467</u>	<u>3,755,404</u>	<u>3,013,708</u>	<u>741,696</u>
Fleet Services				
Personnel	1,277,879	1,236,930	1,236,865	65
Operating	212,556	221,220	215,367	5,853
Capital outlay	344,148	347,213	20,090	327,123
	<u>1,834,583</u>	<u>1,805,363</u>	<u>1,472,322</u>	<u>333,041</u>
<b>Total General Services Division</b>				
Personnel	<b>3,213,350</b>	<b>3,333,943</b>	<b>3,333,775</b>	<b>168</b>
Operating	<b>776,962</b>	<b>852,214</b>	<b>809,421</b>	<b>42,793</b>
	<u>3,990,312</u>	<u>4,186,157</u>	<u>4,143,196</u>	<u>42,961</u>
Total current	<b>3,990,312</b>	<b>4,186,157</b>	<b>4,143,196</b>	<b>42,961</b>
Capital outlay	<b>732,738</b>	<b>1,374,610</b>	<b>342,834</b>	<b>1,031,776</b>
	<u>\$ 4,723,050</u>	<u>\$ 5,560,767</u>	<u>\$ 4,486,030</u>	<u>\$ 1,074,737</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Works Division				
Administration				
Personnel	\$ 1,585,584	\$ 1,591,164	\$ 1,591,161	\$ 3
Operating	191,167	113,927	107,921	6,006
Capital outlay	512,877	614,270	108,202	506,068
	<u>2,289,628</u>	<u>2,319,361</u>	<u>1,807,284</u>	<u>512,077</u>
Transportation				
Personnel	5,291,365	5,011,822	5,011,809	13
Operating	3,893,199	4,310,695	3,627,455	683,240
Capital outlay	3,793,254	5,520,034	4,045,766	1,474,268
	<u>12,977,818</u>	<u>14,842,551</u>	<u>12,685,030</u>	<u>2,157,521</u>
<b>Total Public Works Division</b>				
Personnel	<b>6,876,949</b>	<b>6,602,986</b>	<b>6,602,970</b>	<b>16</b>
Operating	<b>4,084,366</b>	<b>4,424,622</b>	<b>3,735,376</b>	<b>689,246</b>
<b>Total current</b>	<b>10,961,315</b>	<b>11,027,608</b>	<b>10,338,346</b>	<b>689,262</b>
<b>Capital outlay</b>	<b>4,306,131</b>	<b>6,134,304</b>	<b>4,153,968</b>	<b>1,980,336</b>
	<u><b>\$ 15,267,446</b></u>	<u><b>\$ 17,161,912</b></u>	<u><b>\$ 14,492,314</b></u>	<u><b>\$ 2,669,598</b></u>
Public Safety Division				
Administration				
Personnel	\$ -	\$ -	\$ -	\$ -
Operating	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Emergency Preparedness				
Personnel	212,790	195,084	195,059	25
Operating	102,410	87,967	80,843	7,124
Capital outlay	49,644	94,651	83,522	11,129
	<u>364,844</u>	<u>377,702</u>	<u>359,424</u>	<u>18,278</u>
Animal Control				
Personnel	1,196,601	1,472,132	1,472,128	4
Operating	449,507	483,865	427,391	56,474
Capital outlay	259,984	570,517	439,449	131,068
	<u>1,906,092</u>	<u>2,526,514</u>	<u>2,338,968</u>	<u>187,546</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division (continued)				
Communications				
Personnel	3,769,099	3,579,959	3,581,163	(1,204)
Operating	117,312	105,977	105,101	876
	<u>3,886,411</u>	<u>3,685,936</u>	<u>3,686,264</u>	<u>(328)</u>
Emergency Medical Service				
Personnel	14,962,975	16,118,486	16,118,480	6
Operating	3,833,295	3,406,190	3,389,713	16,477
Capital outlay	1,323,543	5,773,445	2,076,364	3,697,081
	<u>20,119,813</u>	<u>25,298,121</u>	<u>21,584,557</u>	<u>3,713,564</u>
Fire Service				
Personnel	24,239,774	24,438,739	23,650,590	788,149
Operating	2,854,943	3,142,058	2,922,001	220,057
Capital outlay	4,149,535	9,209,794	3,596,980	5,612,814
	<u>31,244,252</u>	<u>36,790,591</u>	<u>30,169,571</u>	<u>6,621,020</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>44,381,239</b>	<b>45,804,400</b>	<b>45,017,420</b>	<b>786,980</b>
<b>Operating</b>	<b>7,357,467</b>	<b>7,226,057</b>	<b>6,925,049</b>	<b>301,008</b>
	<u>51,738,706</u>	<u>53,030,457</u>	<u>51,942,469</u>	<u>1,087,988</u>
<b>Total current</b>	<b>51,738,706</b>	<b>53,030,457</b>	<b>51,942,469</b>	<b>1,087,988</b>
<b>Capital outlay</b>	<b>5,782,706</b>	<b>15,648,407</b>	<b>6,196,315</b>	<b>9,452,092</b>
	<u>57,521,412</u>	<u>68,678,864</u>	<u>58,138,784</u>	<u>10,540,080</u>
	<b>\$ 57,521,412</b>	<b>\$ 68,678,864</b>	<b>\$ 58,138,784</b>	<b>\$ 10,540,080</b>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,534,844	\$ 1,432,879	\$ 1,432,809	\$ 70
Operating	587,486	599,643	614,718	(15,075)
Capital outlay	8,117	193,310	140,071	53,239
	<u>2,130,447</u>	<u>2,225,832</u>	<u>2,187,598</u>	<u>38,234</u>
Circuit Solicitor				
Personnel	3,188,086	3,379,648	3,379,643	5
Operating	692,919	694,473	641,553	52,920
Capital outlay	145,457	153,554	134,551	19,003
	<u>4,026,462</u>	<u>4,227,675</u>	<u>4,155,747</u>	<u>71,928</u>
Circuit Court Services				
Operating	224,895	251,073	250,892	181
	<u>224,895</u>	<u>251,073</u>	<u>250,892</u>	<u>181</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	1,096,646	1,006,708	1,006,640	68
Operating	699,662	774,124	760,260	13,864
Capital outlay	122,765	218,823	194,526	24,297
	<u>1,919,073</u>	<u>1,999,655</u>	<u>1,961,426</u>	<u>38,229</u>
Probate Court				
Personnel	997,418	1,000,051	1,000,518	(467)
Operating	96,927	104,471	100,367	4,104
Capital outlay	12,592	15,996	10,868	5,128
	<u>1,106,937</u>	<u>1,120,518</u>	<u>1,111,753</u>	<u>8,765</u>
Master-in-Equity				
Personnel	422,464	454,137	454,136	1
Operating	24,577	26,871	25,376	1,495
Capital outlay	1,436	1,486	1,484	2
	<u>448,477</u>	<u>482,494</u>	<u>480,996</u>	<u>1,498</u>
Court Services - Magistrate				
Personnel	2,698,768	2,925,985	2,925,981	4
Operating	681,085	666,210	656,145	10,065
Capital outlay	53,568	51,166	35,888	15,278
	<u>3,433,421</u>	<u>3,643,361</u>	<u>3,618,014</u>	<u>25,347</u>
Judicial Case Management System				
Operating	83,699	83,699	82,856	843
	<u>83,699</u>	<u>83,699</u>	<u>82,856</u>	<u>843</u>
Other Judicial Services				
Operating	81,365	1,162,691	1,162,254	437
	<u>81,365</u>	<u>1,162,691</u>	<u>1,162,254</u>	<u>437</u>
<b>Total Judicial Division</b>				
Personnel	<b>9,938,226</b>	<b>10,199,408</b>	<b>10,199,727</b>	<b>(319)</b>
Operating	<b>3,172,615</b>	<b>4,363,255</b>	<b>4,294,421</b>	<b>68,834</b>
	<u><b>13,110,841</b></u>	<u><b>14,562,663</b></u>	<u><b>14,494,148</b></u>	<u><b>68,515</b></u>
Total current				
Capital outlay	<b>343,935</b>	<b>634,335</b>	<b>517,388</b>	<b>116,947</b>
	<u><b>\$ 13,454,776</b></u>	<u><b>\$ 15,196,998</b></u>	<u><b>\$ 15,011,536</b></u>	<u><b>\$ 185,462</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 5,137,608	\$ 5,708,452	\$ 5,708,416	\$ 36
Operating	3,537,896	2,926,607	2,808,463	118,144
Capital outlay	874,550	2,376,146	1,526,434	849,712
	<u>9,550,054</u>	<u>11,011,205</u>	<u>10,043,313</u>	<u>967,892</u>
Operations				
Personnel	23,159,334	25,893,668	25,653,102	240,566
Operating	3,543,303	3,489,277	3,340,733	148,544
Capital outlay	2,270,481	3,157,488	2,824,907	332,581
	<u>28,973,118</u>	<u>32,540,433</u>	<u>31,818,742</u>	<u>721,691</u>
Security Services				
Personnel	203,045	195,276	195,147	129
Operating	5,565	5,565	5,403	162
Capital outlay	-	-	-	-
	<u>208,610</u>	<u>200,841</u>	<u>200,550</u>	<u>291</u>
Code Enforcement				
Personnel	309,522	273,022	273,000	22
Operating	8,322	11,286	10,547	739
	<u>317,844</u>	<u>284,308</u>	<u>283,547</u>	<u>761</u>
Jail Operations				
Personnel	9,302,076	8,029,153	8,029,070	83
Operating	8,504,959	8,481,221	8,317,336	163,885
Capital outlay	20,770	1,979,015	392,365	1,586,650
	<u>17,827,805</u>	<u>18,489,389</u>	<u>16,738,771</u>	<u>1,750,618</u>
Non-Departmental				
Personnel	4,090,851	8,172,181	306,460	7,865,721
Operating	25,000	1,038,218	29	1,038,189
Capital outlay	-	1,500,000	-	1,500,000
	<u>4,115,851</u>	<u>10,710,399</u>	<u>306,489</u>	<u>10,403,910</u>
<b>Total Law Enforcement Division</b>				
<b>Personnel</b>	<b>42,202,436</b>	<b>48,271,752</b>	<b>40,165,195</b>	<b>8,106,557</b>
<b>Operating</b>	<b>15,625,045</b>	<b>15,952,174</b>	<b>14,482,511</b>	<b>1,469,663</b>
	<u>57,827,481</u>	<u>64,223,926</u>	<u>54,647,706</u>	<u>9,576,220</u>
<b>Total current</b>	<b>57,827,481</b>	<b>64,223,926</b>	<b>54,647,706</b>	<b>9,576,220</b>
<b>Capital outlay</b>	<b>3,165,801</b>	<b>9,012,649</b>	<b>4,743,706</b>	<b>4,268,943</b>
	<u>60,993,282</u>	<u>73,236,575</u>	<u>59,391,412</u>	<u>13,845,163</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Boards and Commissions Division</b>				
<b>Legislative Delegation</b>				
Personnel	\$ 49,342	\$ 53,850	\$ 53,848	\$ 2
Operating	15,920	16,084	14,653	1,431
	<u>65,262</u>	<u>69,934</u>	<u>68,501</u>	<u>1,433</u>
<b>Registration and Elections</b>				
Personnel	545,670	594,857	594,852	5
Operating	1,720,935	1,506,462	1,194,091	312,371
Capital outlay	8,574	156,721	69,414	87,307
	<u>2,275,179</u>	<u>2,258,040</u>	<u>1,858,357</u>	<u>399,683</u>
<b>Other Commissions</b>				
Operating	59,642	45,846	44,518	1,328
	<u>59,642</u>	<u>45,846</u>	<u>44,518</u>	<u>1,328</u>
<b>Total Boards and Commissions Division</b>				
Personnel	<b>595,012</b>	<b>648,707</b>	<b>648,700</b>	<b>7</b>
Operating	<b>1,796,497</b>	<b>1,568,392</b>	<b>1,253,262</b>	<b>315,130</b>
	<u><b>2,391,509</b></u>	<u><b>2,217,099</b></u>	<u><b>1,901,962</b></u>	<u><b>315,137</b></u>
<b>Total current</b>	<b>2,391,509</b>	<b>2,217,099</b>	<b>1,901,962</b>	<b>315,137</b>
<b>Capital outlay</b>	<b>8,574</b>	<b>156,721</b>	<b>69,414</b>	<b>87,307</b>
	<u><b>\$ 2,400,083</b></u>	<u><b>\$ 2,373,820</b></u>	<u><b>\$ 1,971,376</b></u>	<u><b>\$ 402,444</b></u>
<b>Health and Human Services Division</b>				
<b>Health Department</b>				
Operating	\$ 350,916	\$ 360,240	\$ 360,084	\$ 156
Capital outlay	-	38,880	26,012	12,868
	<u>350,916</u>	<u>399,120</u>	<u>386,096</u>	<u>13,024</u>
<b>Social Services</b>				
Operating	327,429	344,521	341,898	2,623
Capital outlay	-	3,440	-	3,440
	<u>327,429</u>	<u>347,961</u>	<u>341,898</u>	<u>6,063</u>
<b>Veterans' Affairs</b>				
Personnel	365,909	406,593	406,592	1
Operating	44,844	45,235	43,856	1,379
Capital outlay	8,223	8,192	7,951	241
	<u>418,976</u>	<u>460,020</u>	<u>458,399</u>	<u>1,621</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Health and Human Services Division (continued)				
Museum				
Personnel	254,801	279,173	279,169	4
Operating	31,834	33,906	33,443	463
Capital outlay	52,760	47,245	19,185	28,060
	<u>339,395</u>	<u>360,324</u>	<u>331,797</u>	<u>28,527</u>
Vector Control				
Personnel	124,292	115,810	115,809	1
Operating	16,628	20,813	17,104	3,709
Capital outlay	500	86	84	2
	<u>141,420</u>	<u>136,709</u>	<u>132,997</u>	<u>3,712</u>
Soil & Water Conservation				
Personnel	139,043	128,943	128,930	13
Operating	2,179	2,283	2,279	4
	<u>141,222</u>	<u>131,226</u>	<u>131,209</u>	<u>17</u>
Other Health and Human Services				
Operating	191,010	191,378	191,375	3
	<u>191,010</u>	<u>191,378</u>	<u>191,375</u>	<u>3</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>884,045</b>	<b>930,519</b>	<b>930,500</b>	<b>19</b>
Operating	<b>964,840</b>	<b>998,376</b>	<b>990,039</b>	<b>8,337</b>
	<u>1,848,885</u>	<u>1,928,895</u>	<u>1,920,539</u>	<u>8,356</u>
Total current				
Capital outlay	61,483	97,843	53,232	44,611
	<u>\$ 1,910,368</u>	<u>\$ 2,026,738</u>	<u>\$ 1,973,771</u>	<u>\$ 52,967</u>
<b>Total Expenditures:</b>				
Personnel	\$ 122,672,429	\$ 135,279,253	\$ 120,819,486	\$ 14,459,767
Operating	<u>38,398,068</u>	<u>40,865,191</u>	<u>36,157,076</u>	<u>4,708,115</u>
	161,070,497	176,144,444	156,976,562	19,167,882
Total current				
Capital outlay	15,730,335	41,226,484	17,322,783	23,903,701
	<u>\$ 176,800,832</u>	<u>\$ 217,370,928</u>	<u>\$ 174,299,345</u>	<u>\$ 43,071,583</u>



# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**“C” Funds** – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects.

**American Rescue Plan (SLFRP)** – This fund has been determined to be a Major Fund. The American Rescue Plan is part of the Coronavirus State and Local Fiscal Recovery program legislation to help the economy recover from the COVID-19 pandemic. These funds will be received directly from the Department of the U.S. Treasury.

## Non-Major Programs

**Economic Development Program** – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Economic Development CCED Grants** – The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

**Economic Development Project Fund** – This fund is used for any projects that need to be done within the three County industrial/Technology Parks.

**Accommodations Tax** – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.



**Tourism Development Fee** – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax** – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** – Separate funds are established to account for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, DUI Prosecution, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, Alcohol Education Program, Broker Disclosure Penalty, and Solicitors Restricted State. Separate funds are established to account for federal awards for judicial programs such as the Truancy Alternative Program and the Domestic Violence Victim Service Provider.

**Law Enforcement Programs** – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Enhanced DUI Enforcement, 11<sup>th</sup> Circuit Law Enforcement Network, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Victims of Crime Act (VOCA), Child and Vulnerable Adult Abuse Investigator, Crime Reduction Unit, School Resource Officer, Multi Crime Scene Investigation, Highway Safety Enhanced DUI Enforcement, Drug Lab Chemist, Impaired Driving Countermeasures, Coronavirus Prevention Grant, and Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers and School Crossing Guards in the school districts, the Multijurisdictional Narcotics Task Force, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Off Duty Program, Body Cameras, In-car Video Cameras, Firearms Crime Scene Lab, Palmetto Pride, Title IV-D Process Server, and Project Lifesaver Grant.

**Other Designated Programs** – Separate funds are established to account for federal awards for the Vector Control CDC Grant, Homeland Security Grants and the Citizens Corps Grant; for state awards from DHEC for EMS Grant-in-Aid and Duke Endowment Grant for enhancement of ambulance services, and from State Budget and Control Board for special community projects; a private award from Dominion Energy for the emergency disaster preparedness program, an award from the National Network of Public Health Institutes, and the Uplift Lexington Community Paramedic Grant. Other funds account for the revenue/expenditures of the Coroner Child Fatality Review Board, SC Opioid Recovery Fund, Pre-trial Service Program, Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

**HUD Urban Entitlement Community Development Programs** – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program, Home American Rescue Plan, Emergency Solutions Grant, Community Development Block Grant – Disaster Recovery, Community Development Block Grant – Mitigation, COVID-19 Community Development Block Grant and COVID-19 Emergency Solutions Grant. A five-year plan has been developed to accomplish these projects.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Delinquent Tax Collections** – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.



# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	Library E-Rate Program	2024	2023
Cash and cash equivalents	\$ 162,371	\$ 66,677	\$ 131,124	\$ 528	\$ 4,564	\$ 15	\$ -	\$ 365,279	\$ 1,752,241
Investments	9,340,948	26,679						9,367,627	7,819,328
Receivables (net of allowances for uncollectibles):									
Property taxes	715,457							715,457	502,951
Accounts	41							41	171
Due from other governments:									
State shared revenue									
Federal grant					2,901		7,193	10,094	1,864
Due from other funds:									
General fund	829							829	886
Special revenue									1,133
Total assets	\$ 10,219,646	\$ 93,356	\$ 131,124	\$ 528	\$ 7,465	\$ 15	\$ 7,193	\$ 10,459,327	\$ 10,078,574
<b>LIABILITIES AND FUND EQUITY</b>									
Accounts payable and accrued payables	\$ 312,543	\$ -	\$ 68,590	\$ -	\$ 2,214	\$ -	\$ 2,040	\$ 385,387	\$ 348,067
Due to other funds:									
General fund	7,284		17					7,301	4,223
Special revenue fund									1,133
Interfund payable								16,478	-
Total liabilities	319,827	-	68,607	-	2,214	-	18,518	409,166	353,423
Deferred inflows of resources									
Unavailable revenue - property taxes	648,618							648,618	441,210
Total deferred inflows of resources	648,618	-	-	-	-	-	-	648,618	441,210
Fund balances:									
Assigned	9,251,201	93,356	62,517	528	5,251	15	(11,325)	9,412,868	9,283,941
Unassigned								(11,325)	-
Total fund balance	9,251,201	93,356	62,517	528	5,251	15	(11,325)	9,401,543	9,283,941
Total liabilities, deferred inflows of resources and fund balances	\$ 10,219,646	\$ 93,356	\$ 131,124	\$ 528	\$ 7,465	\$ 15	\$ 7,193	\$ 10,459,327	\$ 10,078,574

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	Library E-Rate Program	2024	2023
Revenue:									
Property taxes	\$ 9,739,618	\$ 98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,739,716	\$ 9,259,011
State shared revenue			661,694					661,694	661,694
Fees, permits, and sales	9,985	17,420						27,405	24,202
County fines	84,015							84,015	81,093
Intergovernmental revenues					7,191		53,166	60,357	43,388
Interest (net of increase (decrease) in the fair value of investments)	505,681	1,443						507,124	314,003
Other	6,090	9,450	664					16,204	1,221
Total revenue	10,345,389	28,411	662,358	-	7,191	-	53,166	11,096,515	10,384,612
Expenditures:									
Library	9,028,734	2,600	196,053		7,063		2,060	9,236,510	8,194,822
Capital outlay:									
Library	1,208,593		468,473				65,337	1,742,403	1,583,944
Total expenditures	10,237,327	2,600	664,526	-	7,063	-	67,397	10,978,913	9,778,766
Excess (deficiency) of revenues over expenditures	108,062	25,811	(2,168)	-	128	-	(14,231)	117,602	605,846
Other financing sources (uses):									
Transfers in					1,696		1,172	2,868	4,629
Transfers out	(2,411)		(457)					(2,868)	(4,629)
Total other financing sources (uses)	(2,411)	-	(457)	-	1,696	-	1,172	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	105,651	25,811	(2,625)	-	1,824	-	(13,059)	117,602	605,846
Fund balance, beginning of year	9,145,550	67,545	65,142	528	3,427	15	1,734	9,283,941	8,678,095
Fund balance, end of year	\$ 9,251,201	\$ 93,356	\$ 62,517	\$ 528	\$ 5,251	\$ 15	\$ (11,325)	\$ 9,401,543	\$ 9,283,941

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 9,790,725	\$ 9,300,930	\$ 9,739,716	\$ 438,786
State shared revenue	661,694	661,694	661,694	-
Fees, permits, and sales	36,750	35,377	27,405	(7,972)
County fines	80,000	52,258	84,015	31,757
Intergovernmental revenues		46,394	60,357	13,963
Interest (net of increase (decrease) in the fair value of investments)	125	21,416	507,124	485,708
Other	1,100	1,100	16,204	15,104
<b>Total revenue</b>	<b>10,570,394</b>	<b>10,119,169</b>	<b>11,096,515</b>	<b>977,346</b>
<b>Expenditures:</b>				
Library				
Personnel	7,596,351	7,976,695	7,737,835	238,860
Operating	1,683,003	2,808,282	1,498,675	1,309,607
Capital outlay	1,592,040	3,397,891	1,742,403	1,655,488
<b>Total expenditures</b>	<b>10,871,394</b>	<b>14,182,868</b>	<b>10,978,913</b>	<b>3,203,955</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(301,000)</b>	<b>(4,063,699)</b>	<b>117,602</b>	<b>4,181,301</b>
<b>Other financing sources (uses):</b>				
Transfers in		2,868	2,868	-
Transfers out		(2,868)	(2,868)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(301,000)</b>	<b>(4,063,699)</b>	<b>117,602</b>	<b>4,181,301</b>
<b>Fund balance, beginning of year</b>	<b>9,283,941</b>	<b>9,283,941</b>	<b>9,283,941</b>	<b>-</b>
<b>Fund balance, end of year</b>	<b>\$ 8,982,941</b>	<b>\$ 5,220,242</b>	<b>\$ 9,401,543</b>	<b>\$ 4,181,301</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

ASSETS	2489 Safe Streets for All Grant	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2730 Rain Barrel Workshops	2900 SCDOT'S-48 Program	2998 NPDES Performance Fund	2024	2023
													\$	\$
Cash and cash equivalents		2,134,565	12,393	4,029	1,120,865	11	88	14,374	606,803	7,757	-	2,004	3,962,889	4,520,394
Investments		13,987,018	87,790	44,576	3,253,413								17,372,797	19,748,389
Due from other governments:														
State		791,771											824,407	449,195
Federal													130,546	-
Due from other funds:														
Special revenue														
Total assets	\$ 60,000	\$ 16,913,354	\$ 100,183	\$ 48,605	\$ 4,374,278	\$ 11	\$ 88	\$ 14,374	\$ 606,803	\$ 7,757	\$ 163,182	\$ 2,004	\$ 22,290,639	\$ 24,717,978
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables														
Retainage payable														
Due to other funds:														
Special revenue fund														
Retainage payable														
Interfund payable														
Total liabilities	\$ -	\$ 1,657,667	\$ -	\$ -	\$ 356,149	\$ -	\$ -	\$ -	\$ 111,576	\$ -	\$ 163,182	\$ -	\$ 2,288,574	\$ 716,007
Fund balances:														
Assigned	60,000	15,255,687	100,183	48,605	4,018,129	11	88	14,374	495,227	7,757	-	2,004	20,002,065	24,001,971
Total fund balance	60,000	15,255,687	100,183	48,605	4,018,129	11	88	14,374	495,227	7,757	-	2,004	20,002,065	24,001,971
Total liabilities, fund balance, and other credits	\$ 60,000	\$ 16,913,354	\$ 100,183	\$ 48,605	\$ 4,374,278	\$ 11	\$ 88	\$ 14,374	\$ 606,803	\$ 7,757	\$ 163,182	\$ 2,004	\$ 22,290,639	\$ 24,717,978



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	2489	2700	2701	2702	2703	2710	2711	2712	2720	2730	2900	2998	2023
	Safe Streets for All Grant	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Programs	SCDOT/CTC Road Program	Stormwater Improvements Hollow Ck Prog	Stormwater Improvements 12 Mile Prog	Stormwater Improvements Cong. Ck Prog	Stormwater Consortium MS4	Rain Barrel Workshops	SCDOT/S-48 Program	NPDDES Performance Fund	2024
Revenue:													
Intergovernmental	\$ -	\$ 6,546,060	\$ -	\$ -	\$ 784,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 626,747	\$ -	\$ 7,956,807
Interest (net of increase (decrease) in the fair value of investments)		994,515	4,746	2,410	363,024				650	2,565			1,364,695
Other			17,073										20,288
Total revenue	-	7,540,575	21,819	2,410	1,147,024	-	-	-	650	2,565	626,747	-	9,341,790
Expenditures:													
General administrative		7,593,051	14,064		5,552,355				314,059	754	626,747		314,813
Public works													13,786,217
Total expenditures	-	7,593,051	14,064		5,552,355				314,059	754	626,747		14,101,030
Excess (deficiency) of revenues over expenditures	-	(52,476)	7,755	2,410	(4,405,331)	-	-	-	(313,409)	1,811	-	-	(4,759,240)
Other financing sources (uses):													
Transfers in	60,000	(60,000)							759,334				819,334
Transfers out													(60,000)
Total other financing sources (uses)	60,000	(60,000)							759,334				759,334
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	60,000	(112,476)	7,755	2,410	(4,405,331)	-	-	-	445,925	1,811	-	-	(3,999,906)
Fund balance, beginning of year	-	15,368,163	92,428	46,195	8,423,460	11	88	14,374	49,302	5,946	-	2,004	24,001,971
Fund balance, end of year	\$ 60,000	\$ 15,255,687	\$ 100,183	\$ 48,605	\$ 4,018,129	\$ 11	\$ 88	\$ 14,374	\$ 495,227	\$ 7,757	\$ -	\$ 2,004	\$ 20,002,065
													\$ 24,001,971

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Intergovernmental	\$ 6,274,325	\$ 8,958,263	\$ 7,956,807	\$ (1,001,456)
Interest (net of increase (decrease) in the fair value of investments)	75,000	75,000	1,364,695	1,289,695
Other	-	19,873	20,288	415
<b>Total revenue</b>	<b>6,349,325</b>	<b>9,053,136</b>	<b>9,341,790</b>	<b>288,654</b>
<b>Expenditures:</b>				
General administrative				
Personnel	20,592	24,620	17,780	6,840
Operating	240,408	897,103	297,033	600,070
Capital outlay	-	15,588	-	15,588
Public works				
Personnel	167,199	167,199	62,542	104,657
Operating	6,083,451	35,994,871	13,723,675	22,271,196
<b>Total expenditures</b>	<b>6,511,650</b>	<b>37,099,381</b>	<b>14,101,030</b>	<b>22,998,351</b>
Excess (deficiency) of revenues over expenditures	(162,325)	(28,046,245)	(4,759,240)	23,287,005
<b>Other financing sources (uses):</b>				
Transfer in	162,325	819,334	819,334	-
Transfer out	-	(60,000)	(60,000)	-
<b>Total other financing sources (uses)</b>	<b>162,325</b>	<b>759,334</b>	<b>759,334</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	-	(27,286,911)	(3,999,906)	23,287,005
Fund balance, beginning of year	24,001,971	24,001,971	24,001,971	-
Fund balance, end of year	<u>\$ 24,001,971</u>	<u>\$ (3,284,940)</u>	<u>\$ 20,002,065</u>	<u>\$ 23,287,005</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - AMERICAN RESCUE PLAN (SLFRP)  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

ASSETS	2024	2023
Cash and cash equivalents	\$ 6,605,172	\$ 17,483,371
Receivables (net of allowances for uncollectibles):		
Accounts	916	-
Investments	19,800,000	9,800,000
Total assets	<u>\$ 26,406,088</u>	<u>\$ 27,283,371</u>
LIABILITIES AND FUND EQUITY		
Accounts payable and accrued payables	\$ 3,021,523	\$ 165,442
Due to other funds		
General fund	1,798	-
Unearned revenue	23,382,767	27,117,929
Total liabilities	<u>26,406,088</u>	<u>27,283,371</u>
Fund balances:		
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>-</u>	<u>-</u>
Total liabilities, fund balance, and other credits	<u>\$ 26,406,088</u>	<u>\$ 27,283,371</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUNDS - AMERICAN RESCUE PLAN (SLFRP)  
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	<u>2024</u>	<u>2023</u>
Revenue:		
Intergovernmental revenues	\$ 3,735,161	\$ 6,796,875
Total revenue	<u>3,735,161</u>	<u>6,796,875</u>
Expenditures:		
General administrative	129	1,155,601
General services	-	154,120
Public works	4,624	433,144
Public safety	3,635,011	2,618,870
Judicial	-	541,787
Law enforcement	95,397	1,416,833
Boards & commissions	-	26,828
Health & human services	-	40,458
Community & economic development	-	26,839
Library	-	382,395
Total expenditures	<u>3,735,161</u>	<u>6,796,875</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>
Other financing sources (uses):		
Transfer out	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUND - AMERICAN RESCUE PLAN (SLFRP)  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenue:</b>				
Intergovernmental	\$ -	\$ -	\$ 3,735,161	\$ 3,735,161
Total revenue	-	-	3,735,161	3,735,161
<b>Expenditures:</b>				
General administrative	-	3,068,390	129	3,068,261
General services	-	-	-	-
Public works	-	-	4,624	(4,624)
Public safety	-	24,049,548	3,635,011	20,414,537
Judicial	-	-	-	-
Law enforcement	-	-	95,397	(95,397)
Boards & commissions	-	-	-	-
Health & human services	-	-	-	-
Community & economic development	-	-	-	-
Library	-	-	-	-
Total expenditures	-	27,117,938	3,735,161	23,382,777
Excess (deficiency) of revenues over expenditures	-	(27,117,938)	-	27,117,938
<b>Other financing sources (uses):</b>				
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	-	(27,117,938)	-	27,117,938
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ (27,117,938)	\$ -	\$ 27,117,938

# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2024	2023
<b>ASSETS</b>					
Cash and cash equivalents	\$ 7,560,747	\$ 204,262	\$ 2,315,395	\$ 10,080,404	\$ 15,526,865
Investments	28,847,931	506,475	35,074,560	64,428,966	38,218,285
Receivables:					
Property taxes	63,469	346,185		409,654	313,186
Accounts	1,560,361			1,560,361	1,500,675
Due from other governments:					
Federal	999,250			999,250	1,212,449
State	2,117,777			2,117,777	1,708,402
Other	12,009			12,009	14,358
Due from other funds:					
General fund	9,891			9,891	9,145
Special revenue fund	19,225			19,225	16,114
Enterprise fund	-			-	14,880
Interfund receivable	25,000			25,000	25,000
<b>Total assets</b>	<b>\$ 41,215,660</b>	<b>\$ 1,056,922</b>	<b>\$ 37,389,955</b>	<b>\$ 79,662,537</b>	<b>\$ 58,559,359</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 2,145,778	\$	\$ 458,435	\$ 2,604,213	\$ 2,847,151
Retainage payable			133,239	133,239	-
Due to other funds:					
General fund	46,320			46,320	39,276
Special revenue fund	19,225			19,225	16,114
Interfund payable	955,086			955,086	581,259
Unearned revenue	459			459	42,043
<b>Total liabilities</b>	<b>3,166,868</b>	<b>-</b>	<b>591,674</b>	<b>3,758,542</b>	<b>3,525,843</b>
<b>Deferred inflows of resources</b>					
Unavailable revenue - property taxes	57,121	317,515		374,636	239,350
<b>Total deferred inflows of resources</b>	<b>57,121</b>	<b>317,515</b>	<b>-</b>	<b>374,636</b>	<b>239,350</b>
<b>Fund balances:</b>					
Restricted		739,407		739,407	780,641
Committed	38,289,524		36,798,281	75,087,805	54,183,586
Unassigned	(297,853)			(297,853)	(170,061)
<b>Total fund balance</b>	<b>37,991,671</b>	<b>739,407</b>	<b>36,798,281</b>	<b>75,529,359</b>	<b>54,794,166</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 41,215,660</b>	<b>\$ 1,056,922</b>	<b>\$ 37,389,955</b>	<b>\$ 79,662,537</b>	<b>\$ 58,559,359</b>

COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds	
				June 30,	
				2024	2023
Revenue:					
Property taxes	\$ 1,911,967	\$ 4,141,189	\$ -	\$ 6,053,156	\$ 5,797,136
State share revenue	1,474,841			1,474,841	1,424,016
Fees, permits, and sales	3,496,146			3,496,146	4,332,387
County fines	346,732			346,732	309,201
Intergovernmental	13,424,735			13,424,735	13,893,169
Interest (net of increase (decrease) in the fair value of investments)	1,963,880	39,570	1,508,109	3,511,559	1,718,978
Other	47,543			47,543	241,195
<b>Total revenue</b>	<b>22,665,844</b>	<b>4,180,759</b>	<b>1,508,109</b>	<b>28,354,712</b>	<b>27,716,082</b>
Expenditures:					
General administrative	1,880,346		558,736	2,439,082	2,360,318
General services	7,352			7,352	-
Public safety	2,097,188			2,097,188	1,837,734
Judicial	4,361,173			4,361,173	3,875,254
Law enforcement	6,686,566			6,686,566	5,521,775
Health & human services	1,666,441			1,666,441	1,618,509
Community development	4,155,841			4,155,841	5,525,999
Economic development	1,093,494			1,093,494	1,836,440
Capital outlay:					
General administrative	6,483		801,270	807,753	305,243
Public works			270,726	270,726	44,640
Public safety	393,445			393,445	471,597
Judicial	152,150			152,150	22,195
Law enforcement	465,707			465,707	695,702
Health & human services	20,048			20,048	-
Community development	5,393			5,393	8,151
Economic development	24,886		1,769,198	1,794,084	1,879,565
Debt service:					
Principal		3,680,000		3,680,000	3,425,000
Interest		541,993		541,993	690,742
Other				-	1,315
<b>Total expenditures</b>	<b>23,016,513</b>	<b>4,221,993</b>	<b>3,399,930</b>	<b>30,638,436</b>	<b>30,120,179</b>
Excess (deficiency) of revenues over expenditures	(350,669)	(41,234)	(1,891,821)	(2,283,724)	(2,404,097)
Other financing sources (uses):					
Sale of land	3,492,475			3,492,475	3,152,599
State grant				-	436,875
Miscellaneous revenue				-	12,210,000
Transfer in	5,466,813	2,250	14,844,573	20,313,636	10,362,806
Transfer out	(784,944)	(2,250)		(787,194)	(820,960)
<b>Total other financing sources</b>	<b>8,174,344</b>	<b>-</b>	<b>14,844,573</b>	<b>23,018,917</b>	<b>25,341,320</b>
Excess of revenues and other sources over (under) expenditures and uses	7,823,675	(41,234)	12,952,752	20,735,193	22,937,223
Fund balance, beginning of year	30,167,996	780,641	23,845,529	54,794,166	31,856,943
<b>Fund balance, end of year</b>	<b>\$ 37,991,671</b>	<b>\$ 739,407</b>	<b>\$ 36,798,281</b>	<b>\$ 75,529,359</b>	<b>\$ 54,794,166</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2024

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	Economic Development Program	Economic Development Grants	Economic Development	Economic Development	Economic Development	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-14)	Law Enforcement Programs (as detailed on Exhibit B-10)	Other Designated Programs (as detailed on Exhibit B-18)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
																	2024	2023
ASSETS																		
Cash and cash equivalents	\$ 407,326	\$ -	\$ 1,162,414	\$ 43	\$ 98,837	\$ 31	\$ 103,903	\$ 677,304	\$ 1,136,439	\$ 1,653,336	\$ 1,605,150	\$ 2,550	\$ 601,350	\$ 7,560,747	\$ 11,389,442			
Investments	1,492,974		9,353,714	257	99,133		1,188,064	218,063	2,838,410	7,120,844	5,775,296	98,798	662,378	28,847,931	17,628,214			
Receivables (net of allowances for uncollectibles):																		
Property taxes		496			18,600		62,973	353,810	137,402	712,316	334,754	3,479		63,469	47,084			
Accounts														1,560,361	1,500,675			
Due from other governments														999,250	1,212,449			
Federal														2,117,777	1,708,402			
State														12,009	14,358			
Other																		
Due from other funds:																		
General fund		44						193	8,375	719	316	33		9,680	9,145			
Special revenue									153,191	846,059	19,225			16,050	16,050			
Enterprise								43,082	1,082,489	82,207				2,117,777	1,708,402			
Interfund receivable														25,000	25,000			
Total assets	\$ 1,900,840	\$ -	\$ 10,516,128	\$ 300	\$ 216,570	\$ 745,454	\$ 1,354,940	\$ 1,317,452	\$ 5,375,531	\$ 10,417,481	\$ 7,715,516	\$ 116,869	\$ 1,263,728	\$ 41,215,449	\$ 33,565,699			

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 43,723	\$ -	\$ -	\$ -	\$ 7,500	\$ 745,423	\$ -	\$ 132,380	\$ 271,499	\$ 769,542	\$ 34,526	\$ 5,597	\$ 10,149	\$ 2,145,778	\$ 2,719,011
Due to other funds:															
General fund	184							879	30,400	11,091	812	103	2,640	46,109	39,276
Special revenue fund									19,225					19,225	16,114
Internal service fund															
Interfund payable								392,942	260,026	302,118				955,086	581,259
Unearned revenue									459					459	42,043
Total liabilities	43,907	-	-	-	7,500	745,423	-	526,201	581,609	1,082,751	35,338	5,700	12,789	31,666,657	33,977,703
DEFERRED INFLOWS OF RESOURCES															
Unavailable revenue - property taxes							57,121							57,121	-
Total deferred inflows of resources	-	-	-	-	-	-	57,121	-	-	-	-	-	-	57,121	-
Fund balances:															
Assigned	1,856,933		10,516,128	300	209,070	31	1,297,819	796,729	4,794,314	9,626,713	7,680,178	111,169	1,250,939	38,289,524	30,338,057
Unassigned							(5,478)	(392)	(392)	(291,983)				(297,853)	(170,061)
Total fund balance	1,856,933	-	10,516,128	300	209,070	31	1,292,341	791,251	4,793,922	9,334,730	7,680,178	111,169	1,250,939	37,991,671	30,167,996
Total liabilities, deferred inflows of resources and fund balances	\$ 1,900,840	\$ -	\$ 10,516,128	\$ 300	\$ 216,570	\$ 745,454	\$ 1,354,940	\$ 1,317,452	\$ 5,375,531	\$ 10,417,481	\$ 7,715,516	\$ 116,869	\$ 1,263,728	\$ 41,215,449	\$ 33,565,699

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
( WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023 )

	Economic Development Program	Economic Development Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-15)	Law Enforcement Programs (as detailed on Exhibit B-17)	Other Designated Programs (as detailed on Exhibit B-19)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2023
Revenue:															
Property taxes	\$ 60,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,048,132	\$ 839,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,011,524	\$ 1,716,106
State shared revenue				426,709		90,650			15,280	1,228,854	25,323	2,116,879		19,160	1,474,841
Fees, permits, and sales									38,753	34,580					4,332,387
County fines		100,000						959,252	959,252	4,443,862	7,894,320				346,732
Intergovernmental															309,201
Interest (net of increase (decrease) in the fair value of investments)	62,677		468,922			5,560		51,045	11,791	144,046	338,360	371,837	6,556	503,286	13,893,169
Other									21,150	26,243				150	1,226,893
Total revenue	123,509	100,000	468,922	426,709	-	96,010	1,048,132	890,656	1,025,076	5,872,492	8,284,246	2,488,716	307,256	1,534,120	22,665,844
Expenditures:															
General administrative				497,618		12,500				450,501				919,727	1,880,346
General services									7,352	7,352					7,352
Community development									4,155,841						4,155,841
Economic development	993,494	100,000													5,525,999
Public safety									213,270	1,883,918					1,836,440
Judicial															1,093,494
Law enforcement															1,837,734
Health & human services									1,276,616	6,497,234					2,097,188
Non-departmental											2,354				4,361,173
Capital outlay:															6,686,566
General administrative															5,521,775
General services															1,666,441
Community development															-
Economic development															-
Public safety															-
Judicial															-
Law enforcement															-
Health & human services															-
Non-departmental															-
Total expenditures	994,080	100,000	-	497,618	-	12,500	1,048,132	615,955	1,393,545	6,962,941	7,982,081	2,124,871	358,580	926,210	23,016,513
Excess (deficiency) of revenues over expenditures	(870,571)	-	468,922	(70,909)	-	83,510	-	274,701	(368,469)	(1,090,449)	302,165	363,845	(51,324)	607,910	(686,001)
Other financing sources (uses):															
Sale of land			3,492,475												3,492,475
Transfers in	1,567,520		(192,425)			(53,176)			320,469	1,290,448	2,288,376				3,152,599
Transfers out	(8,108)								(147,881)		(383,354)				4,137,024
Total other financing sources (uses)	1,559,412	-	3,300,050	-	-	(53,176)	-	-	172,588	1,290,448	1,905,022	-	-	-	(784,944)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	688,841	-	3,768,972	(70,909)	-	30,334	-	274,701	(195,881)	199,999	2,207,187	363,845	(51,324)	607,910	5,788,046
Fund balance, beginning of year	1,168,092	-	6,747,156	220,110	300	178,736	31	1,023,118	987,132	4,593,923	7,127,543	7,316,333	162,493	643,029	30,167,996
Fund balance, end of year	\$ 1,856,933	\$ -	\$ 10,516,128	\$ 149,201	\$ 300	\$ 209,070	\$ 31	\$ 1,297,819	\$ 791,251	\$ 4,793,922	\$ 9,334,730	\$ 7,680,178	\$ 111,169	\$ 1,250,939	\$ 37,991,671

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITORS PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2024

	Truancy Alternative Program Grant	Solicitor DV Victim Service Grant	Drug Court Grant	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration Grant	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	Alcohol Education Program	Broker Disclosure Penalty	Solicitor Restricted State Funds	Total Circuit Solicitor's Programs (as summarized on Exhibit B-12)
<b>ASSETS</b>														
Cash and cash equivalents	\$ 401	\$ 6,552	\$ 109	\$ 6	\$ -	\$ 35,874	\$ 109,853	\$ -	\$ 2,368	\$ 31,850	\$ -	\$ 941	\$ 489,350	\$ 677,304
Investments						37,079	101,312					79,672		218,063
Receivables (net of allowances for uncollectibles):														
Accounts					10,156					1,250				353,810
Due from other governments:														
State						15,000			26,526		306			43,082
Due from other funds:														
General fund							193							193
Special revenue														
Interfund receivable							25,000							25,000
Total assets	\$ 401	\$ 6,552	\$ 109	\$ 6	\$ 10,156	\$ 87,953	\$ 211,165	\$ 368,847	\$ 28,894	\$ 33,100	\$ 306	\$ 80,613	\$ 489,350	\$ 1,317,452
<b>LIABILITIES AND FUND EQUITY</b>														
Accounts payable and accrued payables	\$ -	\$ -	\$ 44	\$ -	\$ 3,214	\$ 3,055	\$ -	\$ 13,119	\$ 3,894	\$ 174	\$ -	\$ -	\$ 108,880	\$ 132,380
Due to other funds:														
General fund						242		512	125					879
Special revenue					12,420			355,216	25,000		306			392,942
Interfund payable					15,634	3,297		368,847	28,894	299	306		108,880	526,201
Total liabilities	-	-	44	-	15,634	3,297	-	368,847	28,894	299	306	-	108,880	526,201
Fund balances:														
Assigned	401	6,552	65	6	(5,478)	84,656	211,165		32,801			80,613	380,470	796,729
Unassigned														(5,478)
Total fund balance	401	6,552	65	6	(5,478)	84,656	211,165		32,801			80,613	380,470	791,251
Total liabilities, fund balance, and other credits	\$ 401	\$ 6,552	\$ 109	\$ 6	\$ 10,156	\$ 87,953	\$ 211,165	\$ 368,847	\$ 28,894	\$ 33,100	\$ 306	\$ 80,613	\$ 489,350	\$ 1,317,452

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Truancy Alternative Program Grant	Solicitor DY Victim Service Grant	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Alcohol Education Program	Broker Disclosure Penalty	Solicitor Restricted State Funds	Total Circuit Solicitor's Programs (as summarized on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ 780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,500	\$ -	\$ -	\$ -	\$ -	\$ 15,280
County fines					48,919	60,000	19,971	701,470	128,586		306			38,753
Intergovernmental						2,005	5,478					4,308		959,252
Interest (net of increase (decrease) in the fair value of investments)					48,919	62,005	25,449	740,223	128,586	14,500	306	4,308		11,791
Total revenue	-	-	780	-	48,919	62,005	25,449	740,223	14,500	306	4,308	-	-	1,025,076
Expenditures:														
Judicial			781		192,408	172,783	593,592	214,380	2,911	306	(724)	100,179		1,276,616
Capital outlay:						49						116,880		116,929
Judicial			781		192,408	172,832	-	593,592	2,911	306	(724)	217,059		1,393,545
Total expenditures	-	-	781	-	192,408	172,832	-	593,592	2,911	306	(724)	217,059		1,393,545
Excess (deficiency) of revenues over expenditures	-	-	(1)	-	(143,489)	(110,827)	25,449	146,631	11,589	-	5,032	(217,059)		(368,469)
Other financing sources (uses):														
Transfers in			7		138,080	96,588		(147,881)	85,794					320,469
Transfers out					138,080	96,588		(147,881)	85,794					(147,881)
Total other financing sources (uses)	-	-	7	-	138,080	96,588	-	(147,881)	85,794	-	-	-	-	172,588
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	6	-	(5,409)	(14,239)	25,449	(1,250)	11,589	-	5,032	(217,059)		(195,881)
Fund balance, beginning of year	401	6,552	59	6	(69)	98,895	185,716	1,250	21,212	-	75,581	597,529		987,132
Fund balance, end of year	\$ 401	\$ 6,552	\$ 65	\$ 6	\$ (5,478)	\$ 84,656	\$ 211,165	\$ -	\$ 32,801	\$ -	\$ 80,613	\$ 380,470	\$	791,251

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2024

ASSETS	Beechwood Gray Collegiate													
	Title IV-D Process Server	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Middle School Resource Officer	Gray Collegiate Academy School Resource Officer	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Off Duty Program	Firearms Crime Scene Lab	In-Car Video Cameras	Palmetto Pride Enf. Grant	Alcohol Enforcement Team	Impaired Driving Countermeasures	Drug Lab Chemist
Cash and cash equivalents	\$ 103,470	\$ -	\$ 71,320	\$ 15,187	\$ 15,187	\$ 37,445	\$ 132,790	\$ 195,908	\$ -	\$ -	\$ 703	\$ 8,121	\$ -	\$ -
Investments	343,865		38,078	33,972	33,972	37,445	146,820	195,908	-	-	53,802	-	-	-
Receivables (net of allowances for uncollectibles):														
Due from other governments:														
Federal		2,195					13,924						38,290	
State	2,359						106							35,312
Due from other funds:														
General Fund														
Special Revenue														16,329
Enterprise														
Total assets	\$ 449,694	\$ 2,195	\$ 109,398	\$ 33,972	\$ 15,187	\$ 37,445	\$ 146,820	\$ 195,908	\$ -	\$ -	\$ 703	\$ 61,923	\$ 38,290	\$ 51,641
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,820	\$ 1,584	\$ -	\$ -	\$ -	\$ -	\$ 982	\$ 9,298
Due to other funds:														
General fund							340						3,252	
Special revenue							17,763						27,555	19,438
Interfund payable		850							1					
Unearned Revenues										459				
Total liabilities	\$ -	\$ 850	\$ -	\$ -	\$ -	\$ -	\$ 21,923	\$ 1,584	\$ 1	\$ 459	\$ -	\$ -	\$ 31,769	\$ 28,736
Fund balances:														
Assigned	449,694	1,345	109,398	33,972	15,187	37,445	124,897	194,324	(1)	244	61,923	6,521	22,905	
Unassigned														
Total fund balance	449,694	1,345	109,398	33,972	15,187	37,445	124,897	194,324	(1)	244	61,923	6,521	22,905	
Total liabilities, fund balance, and other credits	\$ 449,694	\$ 2,195	\$ 109,398	\$ 33,972	\$ 15,187	\$ 37,445	\$ 146,820	\$ 195,908	\$ -	\$ 703	\$ 61,923	\$ 38,290	\$ 51,641	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2024

ASSETS	Body Cameras	Victims of Crime Act Grant	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforcement Grants	Child & Vulnerable Adult Abuse Investigator Grant	Violent Crime Reduction Unit Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Coronavirus Prevention Grant	Project Lifesaver Grant	Total Law Enforcement Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 17,351	\$ 244,518	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,076	\$ -	\$ 66,727	\$ 100,619	\$ -	\$ 12,512	\$ 24,511	\$ -	\$ 1,136,439
Investments								601,555	1,801,110					2,838,410
Receivables (net of allowances for uncollectibles):														
Accounts Receivable		49,902					13,568		130,812	1,080,130			6,590	137,402
Due from other governments:														
Federal														
State														
Due from other funds:														
General Fund		381								7,888				153,191
Special Revenue		1,434								1,462				1,082,489
Enterprise														8,375
Total assets	\$ 17,351	\$ 296,235	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,076	\$ 13,568	\$ 668,282	\$ 2,032,541	\$ 1,089,480	\$ 12,512	\$ 24,511	\$ 6,590	\$ 5,375,531

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ -	\$ 4,232	\$ -	\$ -	\$ -	\$ -	\$ 1,959	\$ 6,746	\$ 163,182	\$ 77,807	\$ 1,645	\$ -	\$ 244	\$ 271,499
Due to other funds:														
General fund		1,487								25,321				30,400
Special revenue							11,609			1,462				19,225
Interfund payable										193,856			6,737	260,026
Unearned revenues														459
Total liabilities	\$ -	\$ 5,719	\$ -	\$ -	\$ -	\$ -	\$ 13,568	\$ 6,746	\$ 163,182	\$ 298,446	\$ 1,645	\$ -	\$ 6,981	\$ 581,609
Fund balances:														
Assigned	17,351	290,516	37,783	14,122	6,304	13,076		661,536	1,869,359	791,034	10,867	24,511	(391)	4,794,314
Unassigned														(392)
Total fund balance	17,351	290,516	37,783	14,122	6,304	13,076		661,536	1,869,359	791,034	10,867	24,511	(391)	4,793,922
Total liabilities, fund balance, and other credits	\$ 17,351	\$ 296,235	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,076	\$ 13,568	\$ 668,282	\$ 2,032,541	\$ 1,089,480	\$ 12,512	\$ 24,511	\$ 6,590	\$ 5,375,531

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Title IV-D Process Server	Beechwood										Violence Against Women Act Grant	Off Duty Program	Firearms Crime Scene Lab	In-Car Video Cameras	Palmetto Pride Enf. Grant	Alcohol Enforcement Team	Impaired Driving Countermeasures	Drug Lab Chemist	
		11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Middle School Resource Officer	Gray Collegiate Academy School Resource Officer	Drug Parcel Interdiction Unit	Drug Parcel Interdiction Unit	Drug Parcel Interdiction Unit	Drug Parcel Interdiction Unit	Drug Parcel Interdiction Unit	Drug Parcel Interdiction Unit									
Revenue:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees, permits, and sales																				
County fines	11,963																			
Intergovernmental		7,234																		
Interest (net of increase (decrease) in the fair value of investments)	18,591																			
Other			2,177																	
			2,059																	
			21,150																	
Total revenue	30,554	7,234	25,386	-	-	122,571	103,159	156,760	16,265	2,909	78,371	98,639								
Expenditures:																				
Law enforcement		7,233																		
Capital outlay:																				
Law enforcement			25,873																	
Total expenditures	-	7,233	25,873	-	-	218,410	87,410	156,761	16,265	2,909	77,112	113,433								
Excess (deficiency) of revenues over expenditures	30,554	1	(487)	-	-	(95,839)	15,749	(1)	-	2,909	1,259	(14,794)								
Other financing sources (uses):																				
Transfers in																				
Total other financing sources (uses)	-	-	-	-	-	95,170	-	-	-	-	-	13,447								
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	30,554	1	(487)	-	-	(669)	15,749	(1)	-	2,909	1,259	(1,347)								
Fund balance, beginning of year	419,140	1,344	109,885	33,972	15,187	125,566	178,575	-	-	244	5,262	24,252								
Fund balance, end of year	449,694	1,345	109,398	33,972	15,187	124,897	194,324	(1)	-	244	6,521	22,905								

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Body Cameras	Victims of Crime Act Grant	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Violent Crime Reduction Unit Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Coronavirus Prevention Grant	Project Lifesaver Grant	Total Law Enforcement Programs (as summarized on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19	\$ 1,125,676	\$ -	\$ -	\$ -	\$ -	\$ 1,228,854
County fines														
Intergovernmental	406,925	188,321				12,406	17,402	58,926		3,245,312	34,580	7,264	13,326	34,580
Interest (net of increase (decrease) in the fair value of investments								28,682	91,805					4,443,862
Other														144,046
Total revenue	406,925	188,321	-	-	-	12,406	17,402	87,627	1,217,481	3,245,312	34,580	7,264	13,326	5,872,492
Expenditures:														
Law enforcement	401,571	313,007	80			25,034	5,962	67,241	1,098,945	3,981,597	70,233	349	5,613	6,497,234
Capital outlay:														
Law enforcement							11,440	23,681		247,587			8,104	465,707
Total expenditures	401,571	313,007	80	-	-	25,034	17,402	90,922	1,098,945	4,229,184	70,233	349	13,717	6,962,941
Excess (deficiency) of revenues over expenditures	5,354	(124,686)	(80)	-	-	(12,628)	-	(3,295)	118,536	(983,872)	(35,653)	6,915	(391)	(1,090,449)
Other financing sources (uses):														
Transfers in		188,990								921,950	70,891			1,290,448
Total other financing sources (uses)	-	188,990	-	-	-	-	-	-	-	921,950	70,891	-	-	1,290,448
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,354	64,304	(80)	-	-	(12,628)	-	(3,295)	118,536	(61,922)	35,238	6,915	(391)	199,999
Fund balance, beginning of year	11,997	226,212	37,863	14,122	6,304	25,704	-	664,831	1,750,823	852,956	(24,371)	17,596	-	4,593,923
Fund balance, end of year	17,351	290,516	37,783	14,122	6,304	13,076	-	661,536	1,869,359	791,034	10,867	24,511	(391)	4,793,922



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2024

ASSETS	Rural Development Act	SC Opioid Recovery Fund	Urban Entitlement Community Development	Emergency Solutions Grant	Home Program	Home American Rescue Plan	CDBG-Disaster Recovery	CDBG-Mitigation	COVID-19 Emergency Solutions Grant	COVID-19 Urban Entitlement Community Development	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Coroner Grant
	Cash and cash equivalents	\$ 9,954	\$ 91,760	\$ 41,264	\$ -	\$ 314,195	\$ -	\$ 10,713	\$ -	\$ -	\$ -	\$ 220,660	\$ -	\$ 82,078
Investments	1,451,587										2,022,728			
Receivables (net of allowances for uncollectibles):														
Accounts			256,680		372,902									
Due from other governments:			508,252	18,395	71,914	23,206	68,118	103,578		23,133	69,051		7,061	
Federal														
State														
Due from other funds:														
General fund														
Special revenue														
Total assets	\$ 1,461,541	\$ 91,760	\$ 806,196	\$ 18,395	\$ 759,011	\$ 23,206	\$ 78,831	\$ 103,578	\$ -	\$ 23,133	\$ 2,312,439	\$ -	\$ 89,139	\$ -
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$ 1,750	\$ 6,938	\$ 427,234	\$ 18,395	\$ 11,730	\$ 23,206	\$ 78,830	\$ 81,526	\$ -	\$ 23,133	\$ 5,653	\$ -	\$ -	\$ -
Due to other funds:														
General fund													6,740	
Special revenue												237,532		207
Interfund payable														
Total liabilities	1,750	6,938	427,431	18,395	11,730	23,206	78,830	103,578	-	23,133	5,653	237,532	6,740	207
Fund balances:														
Assigned	1,459,791	84,822	378,765		747,281		1				2,306,786		82,399	(207)
Unassigned														
Total fund balance	1,459,791	84,822	378,765	-	747,281	-	1	-	-	-	2,306,786		82,399	(207)
Total liabilities, fund balance, and other credits	\$ 1,461,541	\$ 91,760	\$ 806,196	\$ 18,395	\$ 759,011	\$ 23,206	\$ 78,831	\$ 103,578	\$ -	\$ 23,133	\$ 2,312,439	\$ -	\$ 89,139	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2024

ASSETS	Pretrial Service Program	Vector Control CDC Grant	DHEC Emergency Services Grant-In-Aid	DHEC Duke Endowment Grant	Uplift Lexington CP Grant	Clerk of Crt Professional Bond Fees	Dominion Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Coroner Child Fatality Review Board	Total Other Designated Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 131	\$ -	\$ 24,573	\$ 1,109	\$ -	\$ 61,014	\$ 50,762	\$ 631,217	\$ 65,020	\$ 6,849	\$ -	\$ 21,553	\$ 22,484	\$ 1,655,336
Investments						104,233	28,340	3,349,728	64,346	5,763		94,119		7,120,844
Receivables (net of allowances for uncollectibles):														
Due from other governments:														
Federal Accounts		22,402				1,960		80,462		312				712,316
State								13,156						846,059
Due from other funds:								185						82,207
General fund					534									719
Special revenue														-
Total assets	\$ 131	\$ 22,402	\$ 24,573	\$ 1,109	\$ 534	\$ 167,207	\$ 79,102	\$ 4,074,748	\$ 129,366	\$ 12,924	\$ -	\$ 115,672	\$ 22,484	\$ 10,417,481

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ -	\$ 22,402	\$ -	\$ -	\$ 8,977	\$ -	\$ -	\$ 57,865	\$ -	\$ -	\$ 1,903	\$ -	\$ -	\$ 769,542
Due to other funds:														
General fund					1,571			2,583						11,091
Special revenue					38,491						3,836			302,118
Interfund payable														-
Total liabilities	-	22,402	-	-	49,039	-	-	60,448	-	-	5,739	-	-	1,082,751
Fund balances:														
Assigned	131		24,573	1,109	(48,505)	167,207	79,102	4,014,300	129,366	12,924	(5,739)	115,672	22,484	9,626,713
Unassigned														(291,983)
Total fund balance	131	-	24,573	1,109	(48,505)	167,207	79,102	4,014,300	129,366	12,924	(5,739)	115,672	22,484	9,334,730
Total liabilities, fund balance, and other credits	\$ 131	\$ 22,402	\$ 24,573	\$ 1,109	\$ 534	\$ 167,207	\$ 79,102	\$ 4,074,748	\$ 129,366	\$ 12,924	\$ -	\$ 115,672	\$ 22,484	\$ 10,417,481

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Rural Development Act	SC Opioid Recovery Fund	Urban Entitlement Community Development	Emergency Solutions Grant	Home Program	Home American Rescue Plan	CDBG-Disaster Recovery	CDBG-Mitigation	COVID-19 Emergency Solutions Grant	COVID-19 Urban Entitlement Community Development	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Coroner Grant
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental		487,978	2,330,887	195,977	271,816	111,899	226,483	482,180	233,623	240,412	507,730	(1,606)	45,133	-
Interest (net increase (decrease) in the fair value of investments)	80,616										107,457			
Other														
Total revenue	80,616	487,978	2,330,887	195,977	271,816	111,899	226,483	482,180	233,623	240,412	615,187	(1,606)	45,133	-
Expenditures:														
General administrative		343,800												
General services														
Community development			2,375,078	195,977	290,189	111,899	226,483	482,180	233,623	240,412		13,632	20,250	
Public safety														
Judicial		5,540									351,207			
Health and human services														
Non-departmental														
Capital outlay:														
Community development	24,300													
Economic development		50,878												
Public safety		2,938												
Judicial														
Health and human services														
Non-departmental														
Total expenditures	24,300	403,156	2,380,471	195,977	290,189	111,899	226,483	482,180	233,623	240,412	351,207	94,654	31,928	-
Excess (deficiency) of revenues over expenditures	56,316	84,822	(49,584)	-	(18,373)	-	-	-	-	-	263,980	(96,260)	13,205	-
Other financing sources (uses):														
Transfers in			50,000											
Transfers out	(383,354)													
Total other financing sources (uses)	(383,354)	-	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(327,038)	84,822	416	-	31,627	-	-	-	-	-	263,980	(96,260)	13,205	-
Fund balance, beginning of year	1,786,829	-	378,349	-	715,654	-	1	-	-	-	2,042,806	(141,272)	69,194	(207)
Fund balance, end of year	\$ 1,459,791	\$ 84,822	\$ 378,765	\$ -	\$ 747,281	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 2,306,786	\$ (237,532)	\$ 82,399	\$ (207)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Pretrial Service Program	Vector Control CDC Grant	DHEC Emergency Services Grant-In-Aid	DHEC Duke Endowment Grant	Uplift Lexington CP Grant	Clerk of Crt Professional Bond Fees	Dominion Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Coroner Child Fatality Review Board	Total Other Designated Programs (as summarized on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,980	\$ -	\$ -	\$ 14,016	\$ 3,327	\$ -	\$ -	\$ -	\$ 25,323
Intergovernmental		22,402						2,559,735				144,888	34,783	7,894,320
Interest (net increase (decrease) in the fair value of investments)														
Other						5,635	1,532	134,219	3,479	311	446	4,665		338,360
							26,233	10						26,243
Total revenue	-	22,402	-	-	-	13,615	27,765	2,693,964	17,495	3,638	446	149,553	34,783	8,284,246
Expenditures:														
General administrative										566	106,135			450,501
General service									7,352					7,352
Community development							18,009							4,155,841
Public safety					161,379			2,339,979				188,889	29,694	2,915,309
Judicial														2,354
Health and human services		2,354												-
Non-departmental														
Capital outlay:														
Community development														5,393
Economic development							3,441							24,300
Public safety					5,473									152,492
Judicial													17,388	35,221
Health and human services		20,048						14,895						2,0048
Non-departmental														-
Total expenditures	-	22,402	-	-	166,852	-	21,450	2,354,874	7,352	566	106,135	188,889	47,082	7,982,081
Excess (deficiency) of revenues over expenditures	-	-	-	-	(166,852)	13,615	6,315	339,090	10,143	3,072	(105,689)	(39,336)	(12,299)	302,165
Other financing sources (uses):														
Transfers in								2,084,215			104,161			2,288,376
Transfers out														(383,354)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,084,215	-	-	104,161	-	-	1,905,022
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	(166,852)	13,615	6,315	2,423,305	10,143	3,072	(1,528)	(39,336)	(12,299)	2,207,187
Fund balance, beginning of year	131	-	24,573	1,109	118,347	153,592	72,787	1,590,995	119,223	9,852	(4,211)	155,008	34,783	7,127,543
Fund balance, end of year	\$ 131	\$ -	\$ 24,573	\$ 1,109	\$ (48,505)	\$ 167,207	\$ 79,102	\$ 4,014,300	\$ 129,366	\$ 12,924	\$ (5,739)	\$ 115,672	\$ 22,484	\$ 9,334,730

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Postive (Negative)
Revenue:			
Property taxes	\$ 1,653,155	\$ 1,911,967	\$ 258,812
State shared revenue	1,069,576	1,474,841	405,265
Fees, permits, and sales	3,161,125	3,496,146	335,021
County fines	257,623	346,732	89,109
Intergovernmental	12,263,443	10,725,495	(1,537,948)
Interest (net of increase (decrease) in the fair value of investments)	145,818	1,411,433	1,265,615
Other	85,230	47,543	(37,687)
Total revenue	<u>18,635,970</u>	<u>19,414,157</u>	<u>778,187</u>
Expenditures:			
General Administrative	1,753,131	1,536,546	216,585
General Services	10,000	7,352	2,648
Community Development	7,428,283	2,861,244	4,567,039
Economic Development	1,980,140	993,494	986,646
Public Safety	5,198,984	1,901,927	3,297,057
Judicial	7,884,827	4,225,760	3,659,067
Law Enforcement	8,228,083	6,135,886	2,092,197
Health & Human Services	1,323,354	1,664,087	(340,733)
Capital	1,472,031	572,663	899,368
Total expenditures	<u>35,278,833</u>	<u>19,898,959</u>	<u>15,379,874</u>
Excess (deficiency) of revenues over expenditures	(16,642,863)	(484,802)	16,158,061
Other financing sources (uses):			
Transfers in	5,483,212	5,466,813	(16,399)
Transfers out	(224,322)	(209,165)	15,157
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (11,383,973)</u>	4,772,846	<u>\$ 16,156,819</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		2,699,240	
Interest		552,447	
Other			
Total revenue		<u>3,251,687</u>	
Expenditures:			
General administrative		343,800	
Economic Development		100,000	
Community Development		1,294,597	
Public Safety		195,261	
Judicial		135,413	
Law Enforcement		550,680	
Health & Human Services		2,354	
Capital outlay		495,449	
Total expenditures		<u>3,117,554</u>	
Excess (deficiency) of revenues over expenditures		134,133	
Other financing sources (uses):			
Sale of land		3,492,475	
Transfers in		-	
Transfers out		(575,779)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		7,823,675	
Fund balance, beginning of year		<u>30,167,996</u>	
Fund balance, end of year		<u>\$ 37,991,671</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,400	\$ 780	\$ (620)
Total revenue	<u>1,400</u>	<u>780</u>	<u>(620)</u>
Expenditures:			
Judicial			
Operating	3,893	781	3,112
Capital	100	-	100
Total expenditures	<u>3,993</u>	<u>781</u>	<u>3,212</u>
Excess (deficiency) of revenues over (under) expenditures	(2,593)	(1)	2,592
Other financing sources (uses):			
Transfer in	3,104	7	(3,097)
Total other financing sources (uses)	<u>3,104</u>	<u>7</u>	<u>(3,097)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	511	6	(505)
Fund balance, beginning of year	<u>59</u>	<u>59</u>	<u>-</u>
Fund balance, end of year	<u>\$ 570</u>	<u>\$ 65</u>	<u>\$ (505)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 48,919	\$ -
Total revenue	<u>48,919</u>	<u>48,919</u>	<u>-</u>
Expenditures:			
Judicial			
Personnel	190,727	187,675	3,052
Operating	6,878	4,733	2,145
Total expenditures	<u>197,605</u>	<u>192,408</u>	<u>5,197</u>
Excess (deficiency) of revenues over (under) expenditures	(148,686)	(143,489)	5,197
Other financing sources (uses):			
Transfer in	138,080	138,080	-
Total other financing sources (uses)	<u>138,080</u>	<u>138,080</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,606)	(5,409)	5,197
Fund balance, beginning of year	<u>(69)</u>	<u>(69)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (10,675)</u>	<u>\$ (5,478)</u>	<u>\$ 5,197</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	1,000	2,005	1,005
Total revenue	<u>61,000</u>	<u>62,005</u>	<u>1,005</u>
Expenditures:			
Judicial			
Personnel	167,939	165,285	2,654
Operating	11,228	7,498	3,730
Capital	200	49	151
Total expenditures	<u>179,367</u>	<u>172,832</u>	<u>6,535</u>
Excess (deficiency) of revenues over (under) expenditures	(118,367)	(110,827)	7,540
Other financing sources (uses):			
Transfer in	96,588	96,588	-
Total other financing sources (uses)	<u>96,588</u>	<u>96,588</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(21,779)	(14,239)	7,540
Fund balance, beginning of year	<u>98,895</u>	<u>98,895</u>	<u>-</u>
Fund balance, end of year	<u>\$ 77,116</u>	<u>\$ 84,656</u>	<u>\$ 7,540</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 19,971	\$ 9,971
Interest (net of increase (decrease) in the fair value of investments)	2,500	5,478	2,978
Total revenue	<u>12,500</u>	<u>25,449</u>	<u>12,949</u>
Expenditures:			
Judicial			
Operating	194,085	-	194,085
Total expenditures	<u>194,085</u>	<u>-</u>	<u>194,085</u>
Excess (deficiency) of revenues over (under) expenditures	(181,585)	25,449	207,034
Fund balance, beginning of year	<u>185,716</u>	<u>185,716</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,131</u>	<u>\$ 211,165</u>	<u>\$ 207,034</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County fines	\$ 5,000	\$ 38,753	\$ 33,753
Intergovernmental	697,843	701,470	3,627
<b>Total revenue</b>	<b>702,843</b>	<b>740,223</b>	<b>37,380</b>
<b>Expenditures:</b>			
Judicial			
Personnel	686,051	572,935	113,116
Operating	32,165	20,657	11,508
Capital	300	-	300
<b>Total expenditures</b>	<b>718,516</b>	<b>593,592</b>	<b>124,924</b>
Excess (deficiency) of revenues over (under) expenditures	(15,673)	146,631	162,304
<b>Other financing sources (uses):</b>			
Transfer out	(163,038)	(147,881)	15,157
<b>Total other financing sources (uses)</b>	<b>(163,038)</b>	<b>(147,881)</b>	<b>15,157</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(178,711)	(1,250)	177,461
Fund balance, beginning of year	1,250	1,250	-
Fund balance, end of year	<u>\$ (177,461)</u>	<u>\$ -</u>	<u>\$ 177,461</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 111,250	\$ 128,586	\$ 17,336
Total revenue	<u>111,250</u>	<u>128,586</u>	<u>17,336</u>
Expenditures:			
Judicial			
Personnel	211,406	209,107	2,299
Operating	6,880	5,273	1,607
Capital	100	-	100
Total expenditures	<u>218,386</u>	<u>214,380</u>	<u>4,006</u>
Excess (deficiency) of revenues over (under) expenditures	(107,136)	(85,794)	21,342
Other financing sources (uses):			
Transfer in	<u>94,724</u>	<u>85,794</u>	<u>(8,930)</u>
Total other financing sources (uses)	<u>94,724</u>	<u>85,794</u>	<u>(8,930)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,412)	-	12,412
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (12,412)</u>	<u>\$ -</u>	<u>\$ 12,412</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 7,612	\$ 14,500	\$ 6,888
Total revenue	7,612	14,500	6,888
Expenditures:			
Judicial			
Operating	10,642	2,911	7,731
Capital	100	-	100
Total expenditures	10,742	2,911	7,831
Excess (deficiency) of revenues over (under) expenditures	(3,130)	11,589	14,719
Other financing sources (uses):			
Transfer in	3,130	-	(3,130)
Total other financing sources (uses)	3,130	-	(3,130)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	11,589	11,589
Fund balance, beginning of year	21,212	21,212	-
Fund balance, end of year	\$ 21,212	\$ 32,801	\$ 11,589

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 680	\$ 306	\$ (374)
Total revenue	<u>680</u>	<u>306</u>	<u>(374)</u>
Expenditures:			
Judicial			
Operating	680	306	374
Total expenditures	<u>680</u>	<u>306</u>	<u>374</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - BROKER DISCLOSURE PENALTY  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 5,000	\$ 4,308	\$ (692)
Total revenue	<u>5,000</u>	<u>4,308</u>	<u>(692)</u>
Expenditures:			
Judicial			
Personnel	-	(724)	724
Operating	112,528	-	112,528
Total expenditures	<u>112,528</u>	<u>(724)</u>	<u>113,252</u>
Excess (deficiency) of revenues over (under) expenditures	(107,528)	5,032	112,560
Fund balance, beginning of year	<u>75,581</u>	<u>75,581</u>	<u>-</u>
Fund balance, end of year	<u>\$ (31,947)</u>	<u>\$ 80,613</u>	<u>\$ 112,560</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - TITLE IV-D DSS PROCESS SERVER  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 12,360	\$ 11,963	\$ (397)
Interest (net of increase (decrease) in the fair value of investments)	-	18,591	18,591
Total revenue	<u>12,360</u>	<u>30,554</u>	<u>18,194</u>
Expenditures:			
Law Enforcement			
Operating	314,699	-	314,699
Total expenditures	<u>314,699</u>	<u>-</u>	<u>314,699</u>
Excess (deficiency) of revenues over (under) expenditures	(302,339)	30,554	332,893
Fund balance, beginning of year	<u>419,140</u>	<u>419,140</u>	<u>-</u>
Fund balance, end of year	<u>\$ 116,801</u>	<u>\$ 449,694</u>	<u>\$ 332,893</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 20,733	\$ 2,177	\$ (18,556)
Interest (net of increase (decrease) in the fair value of investments)	-	2,059	2,059
Other	21,459	21,150	(309)
Total revenue	<u>42,192</u>	<u>25,386</u>	<u>(16,806)</u>
Expenditures:			
Law Enforcement			
Operating	62,245	-	62,245
Capital	25,873	25,873	-
Total expenditures	<u>88,118</u>	<u>25,873</u>	<u>62,245</u>
Excess (deficiency) of revenues over (under) expenditures	(45,926)	(487)	45,439
Fund balance, beginning of year	<u>109,885</u>	<u>109,885</u>	<u>-</u>
Fund balance, end of year	<u>\$ 63,959</u>	<u>\$ 109,398</u>	<u>\$ 45,439</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 133,063	\$ 122,571	\$ (10,492)
Total revenue	<u>133,063</u>	<u>122,571</u>	<u>(10,492)</u>
Expenditures:			
Law Enforcement			
Personnel	220,936	212,523	8,413
Operating	18,214	5,887	12,327
Total expenditures	<u>239,150</u>	<u>218,410</u>	<u>20,740</u>
Excess (deficiency) of revenues over (under) expenditures	(106,087)	(95,839)	10,248
Other financing sources (uses):			
Transfer in	95,170	95,170	-
Total other financing sources (uses)	<u>95,170</u>	<u>95,170</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,917)	(669)	10,248
Fund balance, beginning of year	<u>125,566</u>	<u>125,566</u>	<u>-</u>
Fund balance, end of year	<u>\$ 114,649</u>	<u>\$ 124,897</u>	<u>\$ 10,248</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS OF CRIME ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 196,063	\$ 188,321	\$ (7,742)
Total revenue	<u>196,063</u>	<u>188,321</u>	<u>(7,742)</u>
Expenditures:			
Law Enforcement			
Personnel	355,611	293,894	61,717
Operating	125,183	19,113	106,070
Capital	1,500	-	1,500
Total expenditures	<u>482,294</u>	<u>313,007</u>	<u>169,287</u>
Excess (deficiency) of revenues over (under) expenditures	(286,231)	(124,686)	161,545
Other financing sources (uses):			
Transfer in	<u>188,990</u>	<u>188,990</u>	<u>-</u>
Total other financing sources (uses)	<u>188,990</u>	<u>188,990</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(97,241)	64,304	161,545
Fund balance, beginning of year	<u>226,212</u>	<u>226,212</u>	<u>-</u>
Fund balance, end of year	<u>\$ 128,971</u>	<u>\$ 290,516</u>	<u>\$ 161,545</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG LAB CHEMIST GRANT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 176,397	\$ 98,639	\$ (77,758)
Total revenue	<u>176,397</u>	<u>98,639</u>	<u>(77,758)</u>
Expenditures:			
Law Enforcement			
Personnel	148,291	82,679	65,612
Operating	49,068	27,032	22,036
Capital	<u>5,844</u>	<u>3,722</u>	<u>2,122</u>
Total expenditures	<u>203,203</u>	<u>113,433</u>	<u>89,770</u>
Excess (deficiency) of revenues over (under) expenditures	(26,806)	(14,794)	12,012
Other financing sources (uses):			
Transfer in	<u>13,447</u>	<u>13,447</u>	<u>-</u>
Total other financing sources (uses)	<u>13,447</u>	<u>13,447</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(13,359)	(1,347)	12,012
Fund balance, beginning of year	<u>24,252</u>	<u>24,252</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,893</u>	<u>\$ 22,905</u>	<u>\$ 12,012</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 654	\$ 19	\$ (635)
Intergovernmental	222,027	58,926	(163,101)
Interest (net of increase (decrease) in the fair value of investments)	-	28,682	28,682
Total revenue	<u>222,681</u>	<u>87,627</u>	<u>(135,054)</u>
Expenditures:			
Law Enforcement			
Operating	485,117	67,241	417,876
Capital	<u>73,960</u>	<u>23,681</u>	<u>50,279</u>
Total expenditures	<u>559,077</u>	<u>90,922</u>	<u>468,155</u>
Excess (deficiency) of revenues over (under) expenditures	(336,396)	(3,295)	333,101
Fund balance, beginning of year	<u>664,831</u>	<u>664,831</u>	<u>-</u>
Fund balance, end of year	<u>\$ 328,435</u>	<u>\$ 661,536</u>	<u>\$ 333,101</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 976,392	\$ 1,125,676	\$ 149,284
Interest (net of increase (decrease) in the fair value of investments)	-	91,805	91,805
Total revenue	<u>976,392</u>	<u>1,217,481</u>	<u>241,089</u>
Expenditures:			
Law Enforcement			
Personnel	106,433	116,423	(9,990)
Operating	1,369,570	982,522	387,048
Capital	13,773	-	13,773
Total expenditures	<u>1,489,776</u>	<u>1,098,945</u>	<u>390,831</u>
Excess (deficiency) of revenues over (under) expenditures	(513,384)	118,536	631,920
Fund balance, beginning of year	<u>1,750,823</u>	<u>1,750,823</u>	-
Fund balance, end of year	<u>\$ 1,237,439</u>	<u>\$ 1,869,359</u>	<u>\$ 631,920</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER AND CROSSING GUARD CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 3,393,274	\$ 3,245,312	\$ (147,962)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Total revenue	<u>3,393,274</u>	<u>3,245,312</u>	<u>(147,962)</u>
Expenditures:			
Law Enforcement			
Personnel	3,753,314	3,646,203	107,111
Operating	849,745	335,394	514,351
Capital	<u>312,590</u>	<u>247,587</u>	<u>65,003</u>
Total expenditures	<u>4,915,649</u>	<u>4,229,184</u>	<u>686,465</u>
Excess (deficiency) of revenues over (under) expenditures	(1,522,375)	(983,872)	538,503
Other financing sources (uses):			
Transfer in	<u>921,950</u>	<u>921,950</u>	-
Total other financing sources (uses)	<u>921,950</u>	<u>921,950</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(600,425)	(61,922)	538,503
Fund balance, beginning of year	<u>852,956</u>	<u>852,956</u>	-
Fund balance, end of year	<u>\$ 252,531</u>	<u>\$ 791,034</u>	<u>\$ 538,503</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 22,070	\$ 34,580	\$ 12,510
Total revenue	<u>22,070</u>	<u>34,580</u>	<u>12,510</u>
Expenditures:			
Law Enforcement			
Personnel	67,000	69,671	(2,671)
Operating	5,772	562	5,210
Total expenditures	<u>72,772</u>	<u>70,233</u>	<u>2,539</u>
Excess (deficiency) of revenues over (under) expenditures	(50,702)	(35,653)	15,049
Other financing sources (uses):			
Transfer in	70,891	70,891	-
Total other financing sources (uses)	<u>70,891</u>	<u>70,891</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	20,189	35,238	15,049
Fund balance, beginning of year	<u>(24,371)</u>	<u>(24,371)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (4,182)</u>	<u>\$ 10,867</u>	<u>\$ 15,049</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - OFF DUTY PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 96,120	\$ 103,159	\$ 7,039
Total revenue	<u>96,120</u>	<u>103,159</u>	<u>7,039</u>
Expenditures:			
Law Enforcement			
Personnel	88,213	86,741	1,472
Operating	29,314	669	28,645
Total expenditures	<u>117,527</u>	<u>87,410</u>	<u>30,117</u>
Excess (deficiency) of revenues over (under) expenditures	(21,407)	15,749	37,156
Fund balance, beginning of year	<u>178,575</u>	<u>178,575</u>	<u>-</u>
Fund balance, end of year	<u>\$ 157,168</u>	<u>\$ 194,324</u>	<u>\$ 37,156</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 505,000	\$ 507,730	\$ 2,730
Interest (net of increase (decrease) in the fair value of investments)	10,000	107,457	97,457
Total revenue	<u>515,000</u>	<u>615,187</u>	<u>100,187</u>
Expenditures:			
Judicial			
Personnel	461,032	328,891	132,141
Operating	186,129	22,316	163,813
Total expenditures	<u>647,161</u>	<u>351,207</u>	<u>295,954</u>
Excess (deficiency) of revenues over (under) expenditures	(132,161)	263,980	396,141
Fund balance, beginning of year	<u>2,042,806</u>	<u>2,042,806</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,910,645</u>	<u>\$ 2,306,786</u>	<u>\$ 396,141</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,899,887	\$ 2,330,887	\$ 431,000
Total revenue	1,899,887	2,330,887	431,000
Expenditures:			
Community Development			
Personnel	340,421	307,222	33,199
Operating	188,269	44,077	144,192
Non-Operating	3,303,831	2,023,779	1,280,052
Capital	8,366	5,393	2,973
Total expenditures	3,840,887	2,380,471	1,460,416
Excess (deficiency) of revenues over (under) expenditures	(1,941,000)	(49,584)	1,891,416
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	50,000	50,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,891,000)	416	1,891,416
Fund balance, beginning of year	378,349	378,349	-
Fund balance, end of year	\$ (1,512,651)	\$ 378,765	\$ 1,891,416

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 1,567,542	\$ 271,816	\$ (1,295,726)
Total revenue	<u>1,567,542</u>	<u>271,816</u>	<u>(1,295,726)</u>
Expenditures:			
Community Development			
Personnel	70,483	69,161	1,322
Operating	743,765	40	743,725
Non-Operating	2,532,510	220,988	2,311,522
Total expenditures	<u>3,346,758</u>	<u>290,189</u>	<u>3,056,569</u>
Excess (deficiency) of revenues over (under) expenditures	(1,779,216)	(18,373)	1,760,843
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,729,216)	31,627	1,760,843
Fund balance, beginning of year	<u>715,654</u>	<u>715,654</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,013,562)</u>	<u>\$ 747,281</u>	<u>\$ 1,760,843</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - EMERGENCY SOLUTIONS GRANT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 163,662	\$ 195,977	\$ 32,315
Total revenue	<u>163,662</u>	<u>195,977</u>	<u>32,315</u>
Expenditures:			
Community Development Non-Operating	249,004	195,977	53,027
Total expenditures	<u>249,004</u>	<u>195,977</u>	<u>53,027</u>
Excess (deficiency) of revenues over (under) expenditures	(85,342)	-	85,342
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (85,342)</u>	<u>\$ -</u>	<u>\$ 85,342</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,344	\$ -	\$ (21,344)
Total revenue	<u>21,344</u>	<u>-</u>	<u>(21,344)</u>
Expenditures:			
Public Safety			
Operating	45,172	-	45,172
Total expenditures	<u>45,172</u>	<u>-</u>	<u>45,172</u>
Excess (deficiency) of revenues over (under) expenditures	(23,828)	-	23,828
Other financing sources (uses):			
Transfer in	1,242	-	(1,242)
Total other financing sources (uses)	<u>1,242</u>	<u>-</u>	<u>(1,242)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(22,586)	-	22,586
Fund balance, beginning of year	<u>24,573</u>	<u>24,573</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,987</u>	<u>\$ 24,573</u>	<u>\$ 22,586</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ -	\$ 60,832	\$ 60,832
Intergovernmental	390,000	-	(390,000)
Interest (net of increase (decrease) in the fair value of investments)	5,000	62,677	57,677
Total revenue	<u>395,000</u>	<u>123,509</u>	<u>(271,491)</u>
Expenditures:			
Economic Development			
Personnel	336,045	198,308	137,737
Operating	1,000,648	618,186	382,462
Non-Operating	466,447	-	466,447
Contributions	177,000	177,000	-
Capital	521,700	586	521,114
Total expenditures	<u>2,501,840</u>	<u>994,080</u>	<u>1,507,760</u>
Excess (deficiency) of revenues over (under) expenditures	(2,106,840)	(870,571)	1,236,269
Other financing sources (uses):			
Transfer in	1,567,520	1,567,520	-
Transfer out	(8,108)	(8,108)	-
Total other financing sources (uses)	<u>1,559,412</u>	<u>1,559,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(547,428)	688,841	1,236,269
Fund balance, beginning of year	<u>1,168,092</u>	<u>1,168,092</u>	<u>-</u>
Fund balance, end of year	<u>\$ 620,664</u>	<u>\$ 1,856,933</u>	<u>\$ 1,236,269</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 369,576	\$ 426,709	\$ 57,133
Total revenue	<u>369,576</u>	<u>426,709</u>	<u>57,133</u>
Expenditures:			
General Administrative Contributions	<u>479,576</u>	<u>497,618</u>	<u>(18,042)</u>
Total expenditures	<u>479,576</u>	<u>497,618</u>	<u>(18,042)</u>
Excess (deficiency) of revenues over (under) expenditures	(110,000)	(70,909)	39,091
Fund balance, beginning of year	<u>220,110</u>	<u>220,110</u>	<u>-</u>
Fund balance, end of year	<u>\$ 110,110</u>	<u>\$ 149,201</u>	<u>\$ 39,091</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 75,000	\$ 90,650	\$ 15,650
Interest (net of increase (decrease) in the fair value of investments)	1,000	5,360	4,360
Total revenue	<u>76,000</u>	<u>96,010</u>	<u>20,010</u>
Expenditures:			
General Administrative Contributions	<u>12,500</u>	<u>12,500</u>	<u>-</u>
Total expenditures	<u>12,500</u>	<u>12,500</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	63,500	83,510	20,010
Other financing sources (uses):			
Transfer out	<u>(53,176)</u>	<u>(53,176)</u>	<u>-</u>
Total other financing sources (uses)	<u>(53,176)</u>	<u>(53,176)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,324	30,334	20,010
Fund balance, beginning of year	<u>178,736</u>	<u>178,736</u>	<u>-</u>
Fund balance, end of year	<u>\$ 189,060</u>	<u>\$ 209,070</u>	<u>\$ 20,010</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 700,000	\$ 1,048,132	\$ 348,132
Total revenue	<u>700,000</u>	<u>1,048,132</u>	<u>348,132</u>
Expenditures:			
Health & Human Services Contributions	<u>700,000</u>	<u>1,048,132</u>	<u>(348,132)</u>
Total expenditures	<u>700,000</u>	<u>1,048,132</u>	<u>(348,132)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>31</u>	<u>31</u>	<u>-</u>
Fund balance, end of year	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Property Taxes	\$ 853,155	\$ 839,611	\$ (13,544)
Interest (net of increase (decrease) in the fair value of investments)	2,000	51,045	49,045
Total revenue	<u>855,155</u>	<u>890,656</u>	<u>35,501</u>
Expenditures:			
Health & Human Services			
Contributions	<u>623,354</u>	<u>615,955</u>	<u>7,399</u>
Total expenditures	<u>623,354</u>	<u>615,955</u>	<u>7,399</u>
Excess (deficiency) of revenues over (under) expenditures	231,801	274,701	42,900
Fund balance, beginning of year	<u>1,023,118</u>	<u>1,023,118</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,254,919</u>	<u>\$ 1,297,819</u>	<u>\$ 42,900</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,500	\$ 7,980	\$ (4,520)
Interest (net of increase (decrease) in the fair value of investments)	300	5,635	5,335
Total revenue	<u>12,800</u>	<u>13,615</u>	<u>815</u>
Expenditures:			
Judicial			
Operating	90,390	-	90,390
Capital	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total expenditures	<u>91,890</u>	<u>-</u>	<u>91,890</u>
Excess (deficiency) of revenues over (under) expenditures	(79,090)	13,615	92,705
Fund balance, beginning of year	<u>153,592</u>	<u>153,592</u>	<u>-</u>
Fund balance, end of year	<u>\$ 74,502</u>	<u>\$ 167,207</u>	<u>\$ 92,705</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,962,000	\$ 2,116,879	\$ 154,879
Interest (net of increase (decrease) in the fair value of investments)	100,000	371,837	271,837
Total revenue	<u>2,062,000</u>	<u>2,488,716</u>	<u>426,716</u>
Expenditures:			
Public Safety			
Personnel	589,452	560,439	29,013
Operating	4,459,470	1,323,479	3,135,991
Capital	354,476	240,953	113,523
Total expenditures	<u>5,403,398</u>	<u>2,124,871</u>	<u>3,278,527</u>
Excess (deficiency) of revenues over (under) expenditures	(3,341,398)	363,845	3,705,243
Fund balance, beginning of year	<u>7,316,333</u>	<u>7,316,333</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,974,935</u>	<u>\$ 7,680,178</u>	<u>\$ 3,705,243</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DOMINION ENERGY SUPPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 1,532	\$ 1,532
Other	62,771	26,233	(36,538)
Total revenue	62,771	27,765	(35,006)
Expenditures:			
Public Safety			
Operating	104,890	18,009	86,881
Capital	10,486	3,441	7,045
Total expenditures	115,376	21,450	93,926
Excess (deficiency) of revenues over (under) expenditures	(52,605)	6,315	58,920
Fund balance, beginning of year	72,787	72,787	-
Fund balance, end of year	\$ 20,182	\$ 79,102	\$ 58,920

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,419,989	\$ 2,559,735	\$ 139,746
Interest (net of increase (decrease) in the fair value of investments)	100	134,219	134,119
Other	-	10	10
Total revenue	<u>2,420,089</u>	<u>2,693,964</u>	<u>273,875</u>
Expenditures:			
Judicial			
Personnel	4,396,172	2,047,819	2,348,353
Operating	744,885	292,160	452,725
Capital	64,168	14,895	49,273
Total expenditures	<u>5,205,225</u>	<u>2,354,874</u>	<u>2,850,351</u>
Excess (deficiency) of revenues over (under) expenditures	(2,785,136)	339,090	3,124,226
Other financing sources (uses):			
Transfer in	2,084,215	2,084,215	-
Total other financing sources (uses)	<u>2,084,215</u>	<u>2,084,215</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(700,921)	2,423,305	3,124,226
Fund balance, beginning of year	<u>1,590,995</u>	<u>1,590,995</u>	<u>-</u>
Fund balance, end of year	<u>\$ 890,074</u>	<u>\$ 4,014,300</u>	<u>\$ 3,124,226</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 230,553	\$ 273,399	\$ 42,846
Intergovernmental	20,225	27,301	7,076
Interest (net of increase (decrease) in the fair value of investments)	4,600	6,556	1,956
Total revenue	<u>255,378</u>	<u>307,256</u>	<u>51,878</u>
Expenditures:			
Judicial			
Personnel	169,962	166,384	3,578
Operating	7,970	2,864	5,106
Law Enforcement			
Personnel	170,123	185,371	(15,248)
Operating	9,235	3,961	5,274
Total expenditures	<u>357,290</u>	<u>358,580</u>	<u>(1,290)</u>
Excess (deficiency) of revenues over (under) expenditures	(101,912)	(51,324)	50,588
Fund balance, beginning of year	<u>162,493</u>	<u>162,493</u>	<u>-</u>
Fund balance, end of year	<u>\$ 60,581</u>	<u>\$ 111,169</u>	<u>\$ 50,588</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,897	\$ 14,016	\$ (1,881)
Interest (net of increase (decrease) in the fair value of investments)	2,000	3,479	1,479
Total revenue	<u>17,897</u>	<u>17,495</u>	<u>(402)</u>
Expenditures:			
General Services			
Operating	10,000	7,352	2,648
Capital	70,000	-	70,000
Total expenditures	<u>80,000</u>	<u>7,352</u>	<u>72,648</u>
Excess (deficiency) of revenues over (under) expenditures	(62,103)	10,143	72,246
Fund balance, beginning of year	<u>119,223</u>	<u>119,223</u>	<u>-</u>
Fund balance, end of year	<u>\$ 57,120</u>	<u>\$ 129,366</u>	<u>\$ 72,246</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 3,550	\$ 3,327	\$ (223)
Interest (net of increase (decrease) in the fair value of investments)	8	311	303
Total revenue	<u>3,558</u>	<u>3,638</u>	<u>80</u>
Expenditures:			
General Administrative			
Non-Operating	<u>3,558</u>	<u>566</u>	<u>2,992</u>
Total expenditures	<u>3,558</u>	<u>566</u>	<u>2,992</u>
Excess (deficiency) of revenues over (under) expenditures	-	3,072	3,072
Fund balance, beginning of year	<u>9,852</u>	<u>9,852</u>	<u>-</u>
Fund balance, end of year	<u>\$ 9,852</u>	<u>\$ 12,924</u>	<u>\$ 3,072</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 800,000	\$ 1,011,524	\$ 211,524
Fees, Permits, and Sales	10,000	19,160	9,160
Interest (net of increase (decrease) in the fair value of investments)	10,000	503,286	493,286
Other	1,000	150	(850)
<b>Total revenue</b>	<b>821,000</b>	<b>1,534,120</b>	<b>713,120</b>
Expenditures:			
General Administrative			
Personnel	540,221	515,914	24,307
Operating	493,476	403,813	89,663
Capital	6,895	6,483	412
<b>Total expenditures</b>	<b>1,040,592</b>	<b>926,210</b>	<b>114,382</b>
Excess (deficiency) of revenues over (under) expenditures	(219,592)	607,910	827,502
Fund balance, beginning of year	643,029	643,029	-
Fund balance, end of year	<u>\$ 423,437</u>	<u>\$ 1,250,939</u>	<u>\$ 827,502</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 10	\$ 446	\$ 436
Total revenue	10	446	436
Expenditures:			
General Administrative			
Personnel	104,751	103,747	1,004
Operating	2,835	2,388	447
Capital	100	-	100
Total expenditures	107,686	106,135	1,551
Excess (deficiency) of revenues over (under) expenditures	(107,676)	(105,689)	1,987
Other financing sources (uses):			
Transfer in	104,161	104,161	-
Total other financing sources (uses)	104,161	104,161	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,515)	(1,528)	1,987
Fund balance, beginning of year	(4,211)	(4,211)	-
Fund balance, end of year	\$ (7,726)	\$ (5,739)	\$ 1,987

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 193,185	\$ 144,888	\$ (48,297)
Interest (net of increase (decrease) in the fair value of investments)	2,300	4,665	2,365
Total revenue	<u>195,485</u>	<u>149,553</u>	<u>(45,932)</u>
Expenditures:			
General administration			
Operating	116,214	-	116,214
Judicial			
Personnel	193,185	188,889	4,296
Total expenditures	<u>309,399</u>	<u>188,889</u>	<u>120,510</u>
Excess (deficiency) of revenues over (under) expenditures	(113,914)	(39,336)	74,578
Fund balance, beginning of year	<u>155,008</u>	<u>155,008</u>	<u>-</u>
Fund balance, end of year	<u>\$ 41,094</u>	<u>\$ 115,672</u>	<u>\$ 74,578</u>



# Debt Service Funds

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The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

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**County Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Stonebridge Drive Special Assessment Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	County Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
				2024	2023
<b>ASSETS</b>					
Cash and cash equivalents	\$ 204,262	\$ -	\$ -	\$ 204,262	\$ 220,448
Investments	506,475	-	-	506,475	533,441
Receivable (net of allowances for uncollectibles):					
Property taxes	346,185	-	-	346,185	266,102
Total assets	<u>\$ 1,056,922</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,056,922</u>	<u>\$ 1,019,991</u>
<b>LIABILITIES AND FUND EQUITY</b>					
Deferred inflows of resources					
Unavailable revenue - property taxes	\$ 317,515	\$ -	\$ -	\$ 317,515	\$ 239,350
Total deferred inflows of resources	317,515	-	-	317,515	239,350
Fund Balance					
Restricted	739,407	-	-	739,407	780,641
Total fund balance	739,407	-	-	739,407	780,641
Total deferred inflows of resources and fund balance	<u>\$ 1,056,922</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,056,922</u>	<u>\$ 1,019,991</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	County Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
				2024	2023
Revenue:					
Property taxes	\$ 4,141,189	\$ -	\$ -	\$ 4,141,189	\$ 4,081,526
Interest	39,570			39,570	26,193
Total revenue	<u>4,180,759</u>	<u>-</u>	<u>-</u>	<u>4,180,759</u>	<u>4,107,719</u>
Expenditures:					
Principal	3,680,000			3,680,000	3,425,000
Interest	541,993			541,993	690,742
Other				-	1,315
Total expenditures	<u>4,221,993</u>	<u>-</u>	<u>-</u>	<u>4,221,993</u>	<u>4,117,057</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,234)</u>	<u>-</u>	<u>-</u>	<u>(41,234)</u>	<u>(9,338)</u>
Other financing sources (uses):					
Transfer in	2,250			2,250	3,074
Transfer out		(381)	(1,869)	(2,250)	
Total other financing sources (uses)	<u>2,250</u>	<u>(381)</u>	<u>(1,869)</u>	<u>-</u>	<u>3,074</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	<u>(38,984)</u>	<u>(381)</u>	<u>(1,869)</u>	<u>(41,234)</u>	<u>(6,264)</u>
Fund balance, beginning of year	<u>778,391</u>	<u>381</u>	<u>1,869</u>	<u>780,641</u>	<u>786,905</u>
Fund balance, end of year	<u>\$ 739,407</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,407</u>	<u>\$ 780,641</u>





# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**Public Works Bridge Construction** – This fund is used in the development of a replacement plan for all County owned bridges. Contribution from General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and SRS resources will be used to finance this project.

**Coroner’s Office Building Project** – This fund is used in the development and construction of a new Coroner’s operation center. Contributions from the county’s General Fund resources are used to finance this project.

**Batesburg/Leesville Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and SRS resources will be used to finance this project.

**Tax Billing/Collection System** – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

**West Region Service Center Project** – This fund is used to account for the development and construction of a new Fire Service and EMS Service Center. Contributions from the county’s General Fund resources are used to finance this project.

**Station 34/North Lake Center** – This fund is used to account for the development and construction of a new Fire Service and EMS Service Center. Contributions from the county’s General Fund resources are used to finance this project.

**Chapin Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from the county’s General Fund resources and from SRS.

COUNTY OF LEXINGTON  
 CAPITAL PROJECTS FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

ASSETS	P/W Bridge Construction	Saxe Gotha Industrial Park	Coroner's Office Building	B&L Industrial Park	Tax Billing/ Collection System	West Region Service Center	Station 34 North Lake Center	Chapin Industrial Park	Totals	
									2024	2023
Cash and cash equivalents	\$ 674,121	\$ 140,761	\$ 80,560	\$ 218,100	\$ 14,826	\$ 916,120	\$ 20,907	\$ 250,000	\$ 2,315,395	\$ 3,916,975
Investments	6,513,394	7,162,203	1,531,518	3,334,886	227,190	15,230,308		1,075,061	35,074,560	20,056,630
Due from other funds										
Special revenue										64
<b>Total assets</b>	<b>\$ 7,187,515</b>	<b>\$ 7,302,964</b>	<b>\$ 1,612,078</b>	<b>\$ 3,552,986</b>	<b>\$ 242,016</b>	<b>\$ 16,146,428</b>	<b>\$ 20,907</b>	<b>\$ 1,325,061</b>	<b>\$ 37,389,955</b>	<b>\$ 23,973,669</b>

LIABILITIES AND FUND EQUITY

Liabilities:										
Accounts payable and accrued payables	\$	\$ 445,085	\$	\$ 11,250	\$ 2,100	\$	\$	\$	\$ 458,435	\$ 128,140
Retainage payable		133,239							133,239	-
Total liabilities		578,324		11,250	2,100				591,674	128,140
Fund balances:										
Committed	7,187,515	6,724,640	1,612,078	3,541,736	239,916	16,146,428	20,907	1,325,061	36,798,281	23,845,529
Total fund balance	7,187,515	6,724,640	1,612,078	3,541,736	239,916	16,146,428	20,907	1,325,061	36,798,281	23,845,529
Total liabilities and fund balance	\$ 7,187,515	\$ 7,302,964	\$ 1,612,078	\$ 3,552,986	\$ 242,016	\$ 16,146,428	\$ 20,907	\$ 1,325,061	\$ 37,389,955	\$ 23,973,669

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

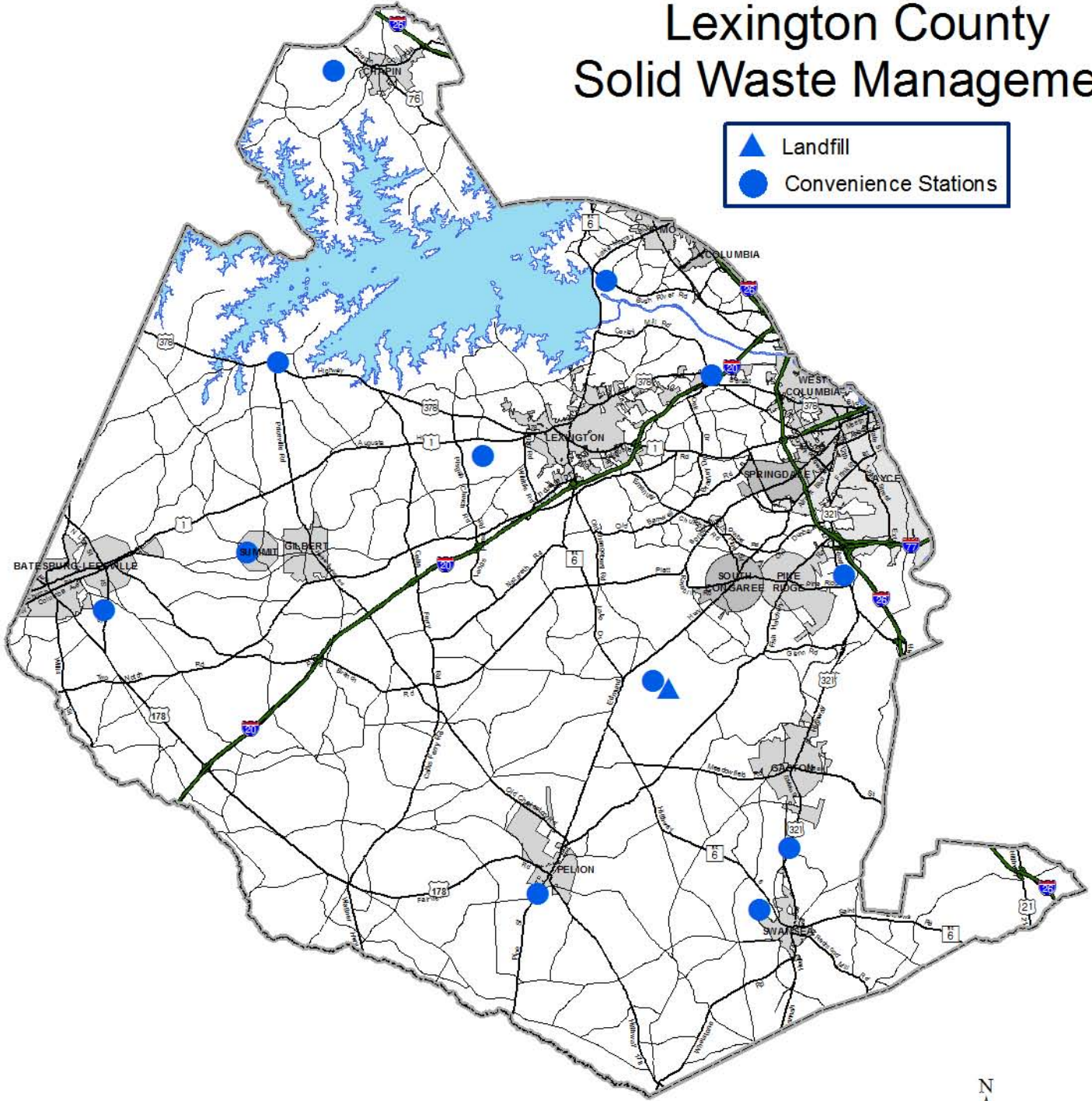
	P/W Bridge Construction	Saxe Gotha Industrial Park	Coroner's Office Building	B&L Industrial Park	Tax/Billing Collection System	West Region Service Center	Station 34 North Lake Center	Chapin Industrial Park	Totals	
									2024	2023
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(496)
State grant										436,875
Miscellaneous revenues										12,210,000
Interest (net of increase (decrease) in the fair value of investments)	426,642	453,218	78,284	180,303	57,850	253,688		58,124	1,508,109	465,892
Total revenues	426,642	453,218	78,284	180,303	57,850	253,688	-	58,124	1,508,109	13,112,271
Expenditures:										
Operating expenditures:										
Administration					196,560	362,176			558,736	-
Judicial services										1,944
Capital outlay:										
Administration	270,726				801,270				801,270	305,243
Public works		1,726,048		43,150					270,726	44,640
Economic development									1,769,198	1,822,327
Total expenditures	270,726	1,726,048	-	43,150	997,830	362,176	-	-	3,399,930	2,174,154
Excess (deficiency) of revenues over (under) expenditures	155,916	(1,272,830)	78,284	137,153	(939,980)	(108,488)	-	58,124	(1,891,821)	10,938,117
Other financing sources (uses):										
Transfers in		445,779				14,398,794			14,844,573	6,222,708
Transfers out										(5,384)
Total other financing sources (uses):	-	445,779	-	-	-	14,398,794	-	-	14,844,573	6,217,324
Excess of revenues and other sources over (under) expenditures and uses	155,916	(827,051)	78,284	137,153	(939,980)	14,290,306	-	58,124	12,952,752	17,155,441
Fund balance, beginning of year	7,031,599	7,551,691	1,533,794	3,404,583	1,179,896	1,856,122	20,907	1,266,937	23,845,529	6,690,088
Fund balance, end of year	\$ 7,187,515	\$ 6,724,640	\$ 1,612,078	\$ 3,541,736	\$ 239,916	\$ 16,146,428	\$ 20,907	\$ 1,325,061	\$ 36,798,281	\$ 23,845,529




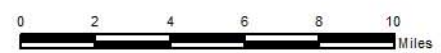
# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

▲ Landfill  
● Convenience Stations



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping





# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2024	2023
Current assets:					
Cash and cash equivalents	\$ 133,592	\$ 1,838,220	\$ 2,277,332	\$ 4,249,144	\$ 8,860,783
Investments	445,200	23,114,099	1,037,435	24,596,734	18,816,751
Receivables (net of allowance for uncollectibles):					
Property taxes		914,103		914,103	644,221
Accounts	2,530	407,198	1,119	410,847	271,390
Leases		179,098		179,098	191,093
Due from other funds:					
General fund		25,835	6,379	32,214	23,021
Enterprise fund		1,848		1,848	7,035
Due from state shared revenue		32,105		32,105	48,801
Due from dhec		51,813		51,813	1,500
Due from other agencies				-	77,568
Interfund receivable		80,163		80,163	-
Inventory - aviation fuel			25,063	25,063	30,134
<b>Total current assets</b>	<b>581,322</b>	<b>26,644,482</b>	<b>3,347,328</b>	<b>30,573,132</b>	<b>28,972,297</b>
Non-current assets:					
Capital assets:					
Land		3,492,937	190,116	3,683,053	2,818,745
Buildings	546,070	9,638,602	833,811	11,018,483	11,013,903
Improvements	51,345	5,446,833	6,462,257	11,960,435	11,858,473
Machinery and equipment		11,627,565	216,283	11,843,848	9,374,983
Office furniture and equipment		20,227	9,922	30,149	20,227
Vehicles		2,363,080		2,363,080	2,290,590
Construction in progress		1,154,447	3,138,965	4,293,412	811,177
	597,415	33,743,691	10,851,354	45,192,460	38,188,098
Less: accumulated depreciation	(277,736)	(15,169,633)	(3,863,356)	(19,310,725)	(16,887,777)
<b>Total non-current assets</b>	<b>319,679</b>	<b>18,574,058</b>	<b>6,987,998</b>	<b>25,881,735</b>	<b>21,300,321</b>
<b>Total assets</b>	<b>901,001</b>	<b>45,218,540</b>	<b>10,335,326</b>	<b>56,454,867</b>	<b>50,272,618</b>
Deferred outflows of resources					
Deferred pension outflows		466,305		466,305	856,742
<b>Total assets and deferred outflows of resources</b>	<b>\$ 901,001</b>	<b>\$ 45,684,845</b>	<b>\$ 10,335,326</b>	<b>\$ 56,921,172</b>	<b>\$ 51,129,360</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2024	2023
Current liabilities (payable from current assets):					
Accounts payable	\$ 4,847	\$ 2,100,002	\$ 55,715	\$ 2,160,564	\$ 1,085,467
Retainage payable		56,629	254,332	310,961	-
Accrued salaries		36,118		36,118	28,775
Compensated absences		37,431		37,431	49,584
Accrued payroll fringes		11,751		11,751	9,190
Accrued sales tax		106	329	435	303
Unearned revenue		2,692	3,942	6,634	22,481
Due to other funds:					
General fund		70,707	6,379	77,086	74,271
Special revenue fund				-	14,880
Enterprise fund		1,848		1,848	7,035
Interfund payable		80,163		80,163	-
Customer deposits payable	4,900			4,900	4,900
<b>Total current liabilities (payable from current assets)</b>	<b>9,747</b>	<b>2,397,447</b>	<b>320,697</b>	<b>2,727,891</b>	<b>1,296,886</b>
Non-current liabilities:					
Compensated absences due beyond a year		37,431		37,431	49,583
Closure/post-closure care cost payable		27,439,550		27,439,550	28,146,625
Net pension liability		3,021,061		3,021,061	2,902,807
<b>Total non-current liabilities</b>	<b>-</b>	<b>30,498,042</b>	<b>-</b>	<b>30,498,042</b>	<b>31,099,015</b>
<b>Total liabilities</b>	<b>9,747</b>	<b>32,895,489</b>	<b>320,697</b>	<b>33,225,933</b>	<b>32,395,901</b>
Deferred inflows of resources					
Deferred pension inflows		135,034		135,034	606,939
Deferred lease inflows		174,297		174,297	187,779
<b>Total liabilities and deferred inflows of resources</b>	<b>9,747</b>	<b>33,204,820</b>	<b>320,697</b>	<b>33,535,264</b>	<b>33,190,619</b>
<b>NET POSITION</b>					
Net investment in capital assets	319,679	18,574,058	6,987,998	25,881,735	21,300,321
Restricted per state mandate (tires)				-	88,927
Unrestricted	571,575	(6,094,033)	3,026,631	(2,495,827)	(3,450,507)
<b>Total net position</b>	<b>\$ 891,254</b>	<b>\$ 12,480,025</b>	<b>\$ 10,014,629</b>	<b>\$ 23,385,908</b>	<b>\$ 17,938,741</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2024	2023
Operating revenues:					
Landfill fees	\$ -	\$ 5,241,564	\$ -	\$ 5,241,564	\$ 5,618,332
Garbage franchise fees		191,787		191,787	185,153
Recycling fees		773,797		773,797	798,937
Compost sales		(20)		(20)	23,010
Compost bin sales		1,365		1,365	2,730
Rental income and fees	98,115	14,487	46,669	159,271	172,177
Mulch sales		860		860	1,797
Credit report fees		350		350	225
Aviation fuel sales			61,432	61,432	78,519
Total operating revenues	98,115	6,224,190	108,101	6,430,406	6,880,880
Operating expenses:					
Salaries and wages		2,030,426		2,030,426	1,695,581
Payroll fringes		938,054		938,054	675,441
Contracted maintenance		246,468		246,468	260,293
Landscaping and ground maintenance	22,063			22,063	18,557
Cost of sales and services			53,561	53,561	77,322
Contracted services		8,572,248		8,572,248	9,303,007
Water and other beverage services		2,085		2,085	1,954
Garbage pickup service	2,507			2,507	2,369
Parking lot sweeping	8,104			8,104	7,242
Towing		190		190	675
E-waste recycling		22,250		22,250	56,352
Tire disposal		377,720		377,720	-
Professional services		254,396		254,396	275,966
Druf testing services		42		42	-
Accounting and auditing services		5,000		5,000	5,000
Infectious disease services				-	567
Advertising		18,910		18,910	8,272
Legal services		10,273		10,273	6,950
Landfill monitoring		185,500		185,500	183,000
Closure/post-closure care cost		(707,075)		(707,075)	22,657,039
Technical currency and support		19,410		19,410	16,221
Outside printing		10,566		10,566	2,275
Office supplies		5,318		5,318	2,167
Duplicating		2,345		2,345	1,994
Operating supplies		241,404	63,684	305,088	230,969
Police supplies		282		282	-
Safety supplies				-	1,454
Closure operating supplies		99,419		99,419	126,825
Building repairs and maintenance	240	442,784	6,328	449,352	197,919
Generator repairs and maintenance		171		171	2,872
Heavy and small equipment repairs		416,994		416,994	420,794
Small equipment repairs and maintenance		16,930	3,289	20,219	18,188
Vehicle repairs and maintenance		1,202		1,202	1,378
Fuel site repairs and maintenance		34,055	525	34,580	36,424
Equipment rental		11,950		11,950	2,986
Building insurance	1,216	18,482	5,977	25,675	11,885
Vehicle insurance		9,225		9,225	10,455
Comprehensive insurance		60,635		60,635	61,790
General tort liability insurance		13,611		13,611	14,880
Surety bonds		306		306	-
Data processing equipment insurance		160		160	160
Telephone, long distance, and other communication charges		45,995	1,427	47,422	46,914
Postage		1,718		1,718	584
Conference, meeting and training		16,483		16,483	10,104

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2024	2023
Utilities		176,468	10,036	186,504	169,560
Gas, fuel, and oil		298,477		298,477	369,460
Small equipment fuel				-	193
Uniforms		21,476		21,476	17,455
Licenses and permits		1,515	275	1,790	1,355
Outside personnel and inmate labor		695,337		695,337	698,857
Depreciation	25,702	2,011,000	435,585	2,472,287	2,242,144
Keep america beautiful		36,501		36,501	33,000
Claims and judgments		543		543	500
Retainage payable expense		56,628	254,332	310,960	-
Property taxes	25,608	2,412	15,111	43,131	41,945
Small tools and minor equipment		76,420		76,420	6,038
Total operating expenses	<u>85,440</u>	<u>16,802,709</u>	<u>850,130</u>	<u>17,738,279</u>	<u>40,035,332</u>
Operating income (loss)	<u>12,675</u>	<u>(10,578,519)</u>	<u>(742,029)</u>	<u>(11,307,873)</u>	<u>(33,154,452)</u>
Nonoperating revenues					
Property taxes		12,642,860		12,642,860	11,755,347
Cash over/short		(222)		(222)	(236)
Local government - tires		121,660		121,660	178,802
SW/DHEC grants		69,632		69,632	22,017
Interest income	24,070	1,403,525	142,109	1,569,704	857,546
Miscellaneous revenue		23,696		23,696	50,795
Sale of capital assets (loss)		258		258	(305,024)
Trade-in allowance on capital assets		25,500		25,500	-
Total nonoperating revenues	<u>24,070</u>	<u>14,286,909</u>	<u>142,109</u>	<u>14,453,088</u>	<u>12,559,247</u>
Income (loss) before contributions and transfers	<u>36,745</u>	<u>3,708,390</u>	<u>(599,920)</u>	<u>3,145,215</u>	<u>(20,595,205)</u>
Capital contributions		4,580	2,261,156	2,265,736	77,568
Transfers in		138,576	25,000	163,576	175,000
Transfers out		(127,360)		(127,360)	(150,000)
Total capital contributions and transfers	<u>-</u>	<u>15,796</u>	<u>2,286,156</u>	<u>2,301,952</u>	<u>102,568</u>
Change in net position	<u>36,745</u>	<u>3,724,186</u>	<u>1,686,236</u>	<u>5,447,167</u>	<u>(20,492,637)</u>
Net position, beginning of year	<u>854,509</u>	<u>8,755,839</u>	<u>8,328,393</u>	<u>17,938,741</u>	<u>38,431,378</u>
Net position, end of year	<u>\$ 891,254</u>	<u>\$ 12,480,025</u>	<u>\$ 10,014,629</u>	<u>\$ 23,385,908</u>	<u>\$ 17,938,741</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2024	2023
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 96,664	\$ 6,009,005	\$ 101,111	\$ 6,206,780	\$ 6,835,339
Cash payments to suppliers for goods and services	(61,118)	(11,424,300)	(95,836)	(11,581,254)	(13,662,984)
Cash payments to employees for services		(2,931,102)		(2,931,102)	(2,429,657)
Net cash provided (used) by operating activities	<u>35,546</u>	<u>(8,346,397)</u>	<u>5,275</u>	<u>(8,305,576)</u>	<u>(9,257,302)</u>
<b>Cash flows from noncapital financing activities:</b>					
Cash received from taxes		12,372,978		12,372,978	11,775,874
Operating grants received		43,015		43,015	36,032
Federal funds (FFA) received			2,338,724	2,338,724	152,388
Miscellaneous revenue		(222)		(222)	3,045
Transfer in		14,324	25,000	39,324	25,000
Transfer out		(3,108)		(3,108)	-
State shared revenue		138,356		138,356	170,223
Net cash provided by noncapital financing activities:	<u>-</u>	<u>12,565,343</u>	<u>2,363,724</u>	<u>14,929,067</u>	<u>12,162,562</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition and construction of capital assets		(4,457,322)	(2,592,453)	(7,049,775)	(2,109,036)
Trade-in allowance on capital assets		25,500		25,500	-
Proceeds from sale of equipment		911		911	583,250
Net cash used for capital and related financing activities	<u>-</u>	<u>(4,430,911)</u>	<u>(2,592,453)</u>	<u>(7,023,364)</u>	<u>(1,525,786)</u>
<b>Cash flows from investing activities:</b>					
Interest on investments	24,070	1,402,038	142,109	1,568,217	855,828
Sale of investments		56,007	2,282,891	2,338,898	198,937
Purchase of investments	(24,070)	(8,094,811)		(8,118,881)	(854,093)
Net cash provided (used) by investing activities	<u>-</u>	<u>(6,636,766)</u>	<u>2,425,000</u>	<u>(4,211,766)</u>	<u>200,672</u>
Net increase (decrease) in cash and cash equivalents	35,546	(6,848,731)	2,201,546	(4,611,639)	1,580,146
Cash and cash equivalents at beginning of the year	<u>98,046</u>	<u>8,686,951</u>	<u>75,786</u>	<u>8,860,783</u>	<u>7,280,637</u>
Cash and cash equivalents at end of the year	<u>\$ 133,592</u>	<u>\$ 1,838,220</u>	<u>\$ 2,277,332</u>	<u>\$ 4,249,144</u>	<u>\$ 8,860,783</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2024	2023
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 12,675	\$ (10,578,519)	\$ (742,029)	\$ (11,307,873)	\$ (33,154,452)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	25,702	2,011,001	435,585	2,472,288	2,242,144
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,450)	(137,395)	(611)	(139,456)	(15,485)
(Increase) decrease in due from other funds		2,373		2,373	(30,056)
(Increase) decrease in interfund receivable		(80,163)		(80,163)	-
(Increase) decrease in inventory			5,071	5,071	11,619
(Increase) decrease in pension outflow		390,437		390,437	(205,692)
Increase (decrease) in accounts payable	(1,381)	1,026,446	50,078	1,075,143	(954,195)
Increase (decrease) in retainage payable		56,629	254,332	310,961	-
Increase (decrease) in accrued salaries/fringes		(14,401)		(14,401)	13,251
Increase (decrease) in accrued sales tax		85		85	(55)
Increase (decrease) in unearned revenue		(18,696)	2,849	(15,847)	(9,259)
Increase (decrease) in due to other funds		(23,631)		(23,631)	62,598
Increase (decrease) in interfund payable		80,163		80,163	-
Increase (decrease) in long term payables		(707,075)		(707,075)	22,657,039
Increase (decrease) in pension inflow		(471,905)		(471,905)	(89,076)
Increase (decrease) in net pension liability		118,254		118,254	214,317
Total adjustments	22,871	2,232,122	747,304	3,002,297	23,897,150
Net cash provided (used) by operating activities	\$ 35,546	\$ (8,346,397)	\$ 5,275	\$ (8,305,576)	\$ (9,257,302)
Noncash investing, capital and financing activities					
Contributions of capital assets	\$ -	\$ 4,580	\$ -	\$ 4,580	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	2024	2023
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 133,592	\$ 98,046
Investments	445,200	421,130
Accounts receivable	2,530	1,079
	<u>581,322</u>	<u>520,255</u>
Total current assets		
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Improvements	51,345	51,345
Less: accumulated depreciation	<u>(277,736)</u>	<u>(252,034)</u>
	<u>319,679</u>	<u>345,381</u>
Total non-current assets		
	<u>901,001</u>	<u>865,636</u>
Total assets		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	4,847	6,227
Customer deposits payable	<u>4,900</u>	<u>4,900</u>
	<u>9,747</u>	<u>11,127</u>
Total current liabilities		
<b>NET POSITION</b>		
Net Investment in capital assets	319,679	345,381
Unrestricted	<u>571,575</u>	<u>509,128</u>
	<u>891,254</u>	<u>854,509</u>
Total net position	<u>\$ 891,254</u>	<u>\$ 854,509</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Rental income	\$ 98,115	\$ 103,685
Total operating revenues	<u>98,115</u>	<u>103,685</u>
Operating expenses:		
Landscaping & ground maintenance	22,063	18,557
Garbage pickup service	2,507	2,369
Parking lot sweeping	8,104	7,242
Building repairs & maintenance	240	3,840
Building insurance	1,216	998
Depreciation	25,702	19,677
Property taxes	<u>25,608</u>	<u>24,845</u>
Total operating expenses	<u>85,440</u>	<u>77,528</u>
Operating income (loss)	<u>12,675</u>	<u>26,157</u>
Nonoperating revenues:		
Interest income	<u>24,070</u>	<u>16,613</u>
Total nonoperating revenues	<u>24,070</u>	<u>16,613</u>
Change in net position	<u>36,745</u>	<u>42,770</u>
Net position, beginning of year	<u>854,509</u>	<u>811,739</u>
Net position, end of year	<u>\$ 891,254</u>	<u>\$ 854,509</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from customers	\$ 96,664	\$ 102,606
Cash payments to suppliers for goods and services	<u>(61,118)</u>	<u>(114,985)</u>
Net cash provided (used) by operating activities	<u>35,546</u>	<u>(12,379)</u>
Cash flows from investing activities:		
Interest on investments	24,070	16,613
Purchase of investments	<u>(24,070)</u>	<u>(16,613)</u>
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	35,546	(12,379)
Cash and cash equivalents at beginning of year	<u>98,046</u>	<u>110,425</u>
Cash and cash equivalents at end of year	<u>\$ 133,592</u>	<u>\$ 98,046</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ <u>12,675</u>	\$ <u>26,157</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	25,702	19,677
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(1,451)	(1,079)
Increase (decrease) in accounts payable	<u>(1,380)</u>	<u>(57,134)</u>
Total adjustments	<u>22,871</u>	<u>(38,536)</u>
Net cash provided (used) by operating activities	<u>\$ 35,546</u>	<u>\$ (12,379)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2024	2023
Current assets:					
Cash and cash equivalents	\$ 1,838,220	\$ -	\$ -	\$ 1,838,220	\$ 8,686,951
Investments	23,114,099			23,114,099	15,075,295
Receivables (net of allowance for uncollectibles):					
Property taxes	914,103			914,103	644,221
Accounts	407,198			407,198	269,803
Leases	179,098			179,098	191,093
Due from other funds					
General fund	25,835			25,835	23,021
Enterprise fund			1,848	1,848	7,035
Due from state shared revenue		32,105		32,105	48,801
Due from dhec			51,813	51,813	1,500
Interfund receivable	80,163			80,163	-
<b>Total current assets</b>	<b>26,558,716</b>	<b>32,105</b>	<b>53,661</b>	<b>26,644,482</b>	<b>24,947,720</b>
Non-current assets:					
Capital assets					
Land	3,492,937			3,492,937	2,628,629
Buildings	9,638,602			9,638,602	9,634,022
Improvements	5,366,236	80,597		5,446,833	5,423,833
Machinery and equipment	11,579,504	48,061		11,627,565	9,161,971
Office furniture and equipment	20,227			20,227	20,227
Vehicles	2,363,080			2,363,080	2,290,590
Construction in progress	1,154,447			1,154,447	172,510
	33,615,033	128,658		33,743,691	29,331,782
Less: accumulated depreciation	(15,064,284)	(105,349)		(15,169,633)	(13,207,972)
<b>Total non-current assets</b>	<b>18,550,749</b>	<b>23,309</b>	<b>-</b>	<b>18,574,058</b>	<b>16,123,810</b>
<b>Total assets</b>	<b>45,109,465</b>	<b>55,414</b>	<b>53,661</b>	<b>45,218,540</b>	<b>41,071,530</b>
Deferred outflows of resources					
Deferred pension outflows	466,305			466,305	856,742
<b>Total assets and deferred outflows of resources</b>	<b>\$ 45,575,770</b>	<b>\$ 55,414</b>	<b>\$ 53,661</b>	<b>\$ 45,684,845</b>	<b>\$ 41,928,272</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2024	2023
Current liabilities (payable from current assets):					
Accounts payable	\$ 2,092,293	\$ -	\$ 7,709	\$ 2,100,002	\$ 1,073,556
Retainage payable	56,629			56,629	-
Accrued salaries	36,118			36,118	28,775
Compensated absences	37,431			37,431	49,584
Accrued payroll fringes	11,751			11,751	9,190
Accrued sales tax	106			106	21
Unearned Revenue			2,692	2,692	21,388
Due to other funds:					
General fund	70,707			70,707	74,271
Special revenue fund				-	14,880
Enterprise fund	1,248		600	1,848	7,035
Interfund payable		61,271	18,892	80,163	-
<b>Total current liabilities (payable from current assets)</b>	<b>2,306,283</b>	<b>61,271</b>	<b>29,893</b>	<b>2,397,447</b>	<b>1,278,700</b>
Non-current liabilities:					
Compensated absences due beyond a year	37,431			37,431	49,583
Closure/post-closure care cost payable	27,439,550			27,439,550	28,146,625
Net pension liability	3,021,061			3,021,061	2,902,807
<b>Total non-current liabilities</b>	<b>30,498,042</b>	<b>-</b>	<b>-</b>	<b>30,498,042</b>	<b>31,099,015</b>
<b>Total liabilities</b>	<b>32,804,325</b>	<b>61,271</b>	<b>29,893</b>	<b>32,895,489</b>	<b>32,377,715</b>
Deferred inflows of resources					
Deferred pension inflows	135,034			135,034	606,939
Deferred lease inflows	174,297			174,297	187,779
<b>Total liabilities and deferred inflows of resources</b>	<b>33,113,656</b>	<b>61,271</b>	<b>29,893</b>	<b>33,204,820</b>	<b>33,172,433</b>
<b>NET POSITION</b>					
Net investment in capital assets	18,550,749	23,309	-	18,574,058	16,123,810
Restricted per state mandate (tires)				-	88,927
Unrestricted	(6,088,635)	(29,166)	23,768	(6,094,033)	(7,456,898)
<b>Total net position</b>	<b>\$ 12,462,114</b>	<b>\$ (5,857)</b>	<b>\$ 23,768</b>	<b>\$ 12,480,025</b>	<b>\$ 8,755,839</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Solid Waste	Tires	DHEC Grants	Totals	
				2024	2023
Operating revenues:					
Landfill fees	\$ 5,241,564	\$ -	\$ -	\$ 5,241,564	\$ 5,618,332
Garbage franchise fees	191,787			191,787	185,153
Recycling fees	773,797			773,797	798,937
Compost sales	(20)			(20)	23,010
Compost bin sales			1,365	1,365	2,730
Mulch sales	860			860	1,797
Rental income and lease agreements	14,487			14,487	13,718
Credit report fees	350			350	225
<b>Total operating revenues</b>	<b>6,222,825</b>	<b>-</b>	<b>1,365</b>	<b>6,224,190</b>	<b>6,643,902</b>
Operating expenses:					
Salaries and wages	2,019,723		10,703	2,030,426	1,695,581
Payroll fringes	934,198		3,856	938,054	675,441
Contracted maintenance	246,468			246,468	260,293
Contracted services	8,572,248			8,572,248	9,295,740
Water and other beverage service	2,085			2,085	1,954
Towing	190			190	675
E-waste recycling	22,250			22,250	56,352
Tire disposal	136,284	241,436		377,720	-
Professional services	254,396			254,396	275,966
Drug testing service	42			42	-
Accounting and auditing services	5,000			5,000	5,000
Infectious disease services				-	567
Advertising and publicity	6,960		11,950	18,910	8,272
Legal services	10,273			10,273	6,950
Landfill monitoring	185,500			185,500	183,000
Closure/post-closure care cost	(707,075)			(707,075)	22,657,039
Technical currency and support	19,410			19,410	16,221
Outside printing	1,700		8,866	10,566	2,275
Office supplies	3,300		2,018	5,318	2,167
Duplicating	2,345			2,345	1,994
Operating supplies	200,344		41,060	241,404	227,486
Police supplies	282			282	-
Safety supplies				-	1,454
Closure operating supplies	99,419			99,419	126,825
Building repairs and maintenance	442,784			442,784	191,925
Generator repairs and maintenance	171			171	2,872
Heavy and small equipment repairs	416,994			416,994	420,794
Small equipment repairs and maintenance	16,930			16,930	18,052
Fuel site repairs and maintenance	1,202			1,202	1,378
Vehicle repairs and maintenance	34,055			34,055	35,544
Equipment rental	11,950			11,950	2,986
Building insurance	18,482			18,482	6,483
Vehicle insurance	9,225			9,225	10,455
Comprehensive insurance	60,635			60,635	61,790
General tort liability insurance	13,611			13,611	14,880
Surety bonds	306			306	-
Data processing equipment insurance	160			160	160
Telephone, long distance, and other communication charges	45,995			45,995	45,487
Postage	1,718			1,718	584
Transportation and education	9,697		6,786	16,483	9,237

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Solid Waste	Tires	DHEC Grants	Totals	
				2024	2023
Utilities	\$ 176,468	\$	\$	\$ 176,468	\$ 159,875
Gas, fuel, and oil	298,477			298,477	369,460
Small equipment fuel				-	193
Uniforms	21,476			21,476	17,455
Licenses and permits	1,515			1,515	1,180
Outside personnel and inmate labor	695,337			695,337	698,857
Depreciation	2,003,093	7,908		2,011,001	1,791,853
Keep america beautiful	36,500			36,500	33,000
Claims and judgments	543			543	500
Retainage payable expense	56,628			56,628	-
Property taxes	2,412			2,412	2,423
Small tools and minor equipment	69,782		6,638	76,420	6,038
<b>Total operating expenses</b>	<b>16,461,488</b>	<b>249,344</b>	<b>91,877</b>	<b>16,802,709</b>	<b>39,404,713</b>
Operating loss	(10,238,663)	(249,344)	(90,512)	(10,578,519)	(32,760,811)
Nonoperating revenues					
Property taxes	12,642,860			12,642,860	11,755,347
Cash over/short	(222)			(222)	(236)
Local government - tires		121,660		121,660	178,802
DHEC/SW grants			69,632	69,632	22,017
Interest income	1,402,753	772		1,403,525	708,953
Miscellaneous revenue			23,696	23,696	18,795
Sale of capital assets (loss)	(653)	911		258	(305,024)
Trade in allowance on capital assets	25,500			25,500	-
<b>Total nonoperating revenues</b>	<b>14,070,238</b>	<b>123,343</b>	<b>93,328</b>	<b>14,286,909</b>	<b>12,378,654</b>
Income before contributions and transfers	3,831,575	(126,001)	2,816	3,708,390	(20,382,157)
Capital contributions	4,580			4,580	-
Transfers in	124,252		14,324	138,576	150,000
Transfers out	(127,360)			(127,360)	(150,000)
<b>Total capital contributions and transfers</b>	<b>1,472</b>	<b>-</b>	<b>14,324</b>	<b>15,796</b>	<b>-</b>
Change in net position	3,833,047	(126,001)	17,140	3,724,186	(20,382,157)
Net position, beginning of year	8,629,067	120,144	6,628	8,755,839	29,137,996
Net position, end of year	\$ 12,462,114	\$ (5,857)	\$ 23,768	\$ 12,480,025	\$ 8,755,839

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Solid Waste	Tires	DHEC Grants	Totals	
				2024	2023
Cash flows from operating activities:					
Cash received from customers	\$ 6,003,203	\$ 6,285	\$ (483)	\$ 6,009,005	\$ 6,599,948
Cash payments to suppliers for goods and services	(11,131,974)	(207,769)	(84,557)	(11,424,300)	(13,389,523)
Cash payments to employees for services	(2,931,102)			(2,931,102)	(2,429,657)
Net cash used by operating activities	(8,059,873)	(201,484)	(85,040)	(8,346,397)	(9,219,232)
Cash flows from noncapital financing activities:					
Cash received from taxes	12,372,978			12,372,978	11,775,874
Operating grants received			43,015	43,015	36,032
Miscellaneous revenue	(222)			(222)	3,045
Transfer in			14,324	14,324	-
Transfer out	(3,108)			(3,108)	-
State shared revenue		138,356		138,356	170,223
Net cash provided by noncapital financing activities:	12,369,648	138,356	57,339	12,565,343	11,985,174
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(4,457,322)			(4,457,322)	(1,907,348)
Trade-in allowance on capital assets	25,500			25,500	-
Proceeds from sale of equipment		911		911	583,250
Net cash used by capital and related financing activities	(4,431,822)	911	-	(4,430,911)	(1,324,098)
Cash flows from investing activities:					
Interest on investments	1,401,266	772		1,402,038	707,235
Proceeds from sale of investments		56,007		56,007	198,937
Purchase of investments	(8,094,811)			(8,094,811)	(685,499)
Net cash provided (used) by investing activities	(6,693,545)	56,779	-	(6,636,766)	220,673
Net increase (decrease) in cash and cash equivalents	(6,815,592)	(5,438)	(27,701)	(6,848,731)	1,662,517
Cash and cash equivalents at beginning of the year	8,653,812	5,438	27,701	8,686,951	7,024,434
Cash and cash equivalents at end of the year	\$ 1,838,220	\$ -	\$ -	\$ 1,838,220	\$ 8,686,951

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Solid Waste	Tires	DHEC Grants	Totals	
				2024	2023
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (10,238,663)	\$ (249,344)	\$ (90,512)	\$ (10,578,519)	\$ (32,760,811)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	2,003,093	7,908		2,011,001	1,791,853
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(137,395)			(137,395)	(13,898)
(Increase) decrease in due from other funds	(2,064)	6,285	(1,848)	2,373	(30,056)
(Increase) decrease in interfund receivable	(80,163)			(80,163)	-
(Increase) decrease in pension outflow	390,437			390,437	(205,692)
Increase (decrease) in accounts payable	1,046,341	(27,604)	7,709	1,026,446	(849,687)
Increase (decrease) in retainage payable	56,629			56,629	-
Increase (decrease) in accrued salaries/fringes	(13,966)		(435)	(14,401)	13,251
Increase (decrease) in accrued sales tax	85			85	(55)
Increase (decrease) in unearned revenue			(18,696)	(18,696)	(9,015)
Increase (decrease) in due to other funds	(23,481)		(150)	(23,631)	62,598
Increase (decrease) in interfund payable		61,271	18,892	80,163	-
Increase (decrease) in long term payables	(707,075)			(707,075)	22,657,039
Increase (decrease) in pension inflow	(471,905)			(471,905)	(89,076)
Increase (decrease) in net pension liability	118,254			118,254	214,317
Total adjustments	2,178,790	47,860	5,472	2,232,122	23,541,579
Net cash used by operating activities	\$ (8,059,873)	\$ (201,484)	\$ (85,040)	\$ (8,346,397)	\$ (9,219,232)
Noncash investing, capital and financing activities					
Contributions of capital assets from solid waste grants	\$ 4,580	\$ -	\$ -	\$ 4,580	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024	2023
Administrative:		
Salaries and wages	\$ 226,911	\$ 240,668
Payroll fringes	96,717	78,800
Contracted services	40,921	35,766
Advertising and publicity	6,960	1,642
Legal services	10,273	630
Technical currency and support	16,810	14,621
Outside printing	1,700	-
Office supplies	1,059	777
Duplicating	302	261
Operating supplies	1,843	415
Building repairs and maintenance	52,650	-
Vehicle repairs and maintenance	5	1,533
Building insurance	2,592	2,029
Vehicle insurance	615	615
General tort liability insurance	1,141	1,104
Surety bonds	19	-
Telephone, long distance, and other communication charges	17,457	17,477
Postage	258	89
Conference and meeting expenses	4,375	3,608
Subscription, dues, and books	1,425	1,109
Personal mileage reimbursement	1,682	1,263
Motor pool reimbursement	-	174
Utilities	8,379	7,961
Gas, fuel, and oil	1,327	932
Uniforms and clothing	270	449
Depreciation	1,235	1,235
Keep America Beautiful	36,500	33,000
Small tools and minor equipment	4,247	-
Total administrative	<u>537,673</u>	<u>446,158</u>
Accounting:		
Salaries and wages	173,247	174,644
Overtime	765	1,406
Part time	93,533	77,082
Payroll fringes	131,128	104,364
Contracted services	498	-
Professional services	559	962
Accounting and auditing services	5,000	5,000
Technical currency and support	2,600	1,600
Office supplies	1,946	1,334
Duplicating	1,612	1,403
Operating supplies	4,889	3,621
Safety supplies	-	1,454



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024	2023
Accounting continued:		
General tort liability insurance	290	294
Surety bonds	25	-
Data processing equipment insurance	160	160
Telephone, long distance, and other communication charges	2,083	2,024
Postage	668	494
Subscriptions, dues, and books	25	-
Personal mileage reimbursement	100	84
Uniforms and clothing	242	324
Depreciation	755	755
Small tools and minor equipment	4,335	515
Total accounting	424,460	377,520
Convenience stations:		
Salaries and wages	89,289	81,980
Overtime	3,322	3,227
Part time	312,599	181,589
Payroll fringes	150,888	82,370
Contracted maintenance	-	180
Contracted services	2,007,318	1,897,991
Water and other beverage service	1,215	1,276
Towing services	-	220
Infectious disease	-	81
Advertising and publicity	-	1,830
Office supplies	67	56
Duplicating	125	123
Operating supplies	30,470	27,412
Building repairs and maintenance	96,072	110,830
Heavy equipment repairs	39,865	28,900
Small equipment repairs and maintenance	100	80
Vehicle repairs and maintenance	6,825	2,218
Building insurance	3,521	3,106
Vehicle insurance	1,230	1,230
Comprehensive insurance	422	518
General tort liability insurance	130	1,358
Surety bonds	79	-
Telephone, long distance, and other communication charges	8,231	7,410
Conference and meeting expenses	525	405
Utilities	94,831	91,191
Gas, fuel, and oil	18,089	10,922
Uniforms and clothing	4,916	3,590
Licenses and permits	175	175
Outside personnel	695,337	698,857
Depreciation	415,548	402,238

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024	2023
Convenience stations continued:		
Claims and judgments	293	250
Retainage payable expense	56,628	-
Small tools and minor equipment	54,433	1,045
	<u>4,092,543</u>	<u>3,642,658</u>
Landfill operations:		
Salaries and wages	370,916	359,240
Overtime	10,743	6,343
Payroll fringes	207,827	175,283
Contracted maintenance	196,194	210,025
Contracted services	325,342	306,994
Tire disposal	136,284	-
Professional services	53,500	86,527
Drug testing services	42	-
Legal services	-	6,320
Landfill monitor - Batesburg	65,500	65,500
Landfill monitor - Edmund	74,000	71,500
Landfill monitor - Chapin	46,000	46,000
Closure/postclosure care costs	(707,075)	22,657,039
Office supplies	199	-
Duplicating	76	30
Operating supplies	153,841	164,343
Closure operating supplies	99,419	126,825
Building repairs and maintenance	209,459	8,250
Generator repairs and maintenance	171	2,872
Heavy equipment repairs	172,976	239,094
Small equipment repairs	910	1,581
Fuel site repairs	1,202	1,378
Vehicle repairs and maintenance	4,100	20,838
Equipment rental	11,950	1,585
Vehicle insurance	3,690	4,920
Comprehensive insurance	51,066	54,093
General tort liability insurance	5,458	6,540
Surety bond	60	-
Telephone, long distance, and other communication charges	7,827	7,677
Postage	792	-
Conference and meeting expenses	1,415	1,095
Utilities	16,034	14,561
Gas, fuel, and oil	208,489	277,274
Small equipment fuel	-	193
Uniforms and clothing	6,581	3,853
License and permits	75	85

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024	2023
Landfill operations continued:		
Depreciation	1,044,874	822,769
Claims and judgments	250	-
Small tools and minor equipment	5,505	2,084
Total landfill operations	<u>2,785,692</u>	<u>25,752,711</u>
321 Reclamation/closeout:		
Contracted services	105,059	57,884
Professional services	200,212	188,849
Duplicating	2	2
Vehicle repairs and maintenance	178	-
Utilities	31,943	22,229
Licenses and permits	1,065	815
Depreciation	784	784
Property taxes	2,412	2,423
Total reclamation/closeout	<u>341,655</u>	<u>272,986</u>
Transfer station:		
Salaries and wages	191,835	189,094
Overtime	2,092	2,652
Payroll fringes	105,799	88,718
Contracted maintenance	50,274	50,088
Contracted services	5,920,427	6,427,107
Water and other beverage service	870	679
Professional services	125	125
Office supplies	20	-
Duplicating	7	38
Operating supplies	2,025	1,533
Building repairs and maintenance	84,603	72,845
Heavy equipment repairs	203,207	152,180
Equipment rental	-	1,401
Building insurance	12,369	1,348
Comprehensive insurance	6,894	5,309
General tort liability insurance	2,368	1,243
Surety bonds	28	-
Telephone, long distance, and other communication charges	3,521	3,532
Conference and meeting expenses	150	-
Utilities	25,281	23,933
Gas, fuel, and oil	20,771	28,508
Uniforms and clothing	2,981	2,452
Licenses and permits	200	105
Depreciation	459,662	451,076
Small tools and minor equipment	584	75
Total transfer station	<u>7,096,093</u>	<u>7,504,041</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024	2023
Recycling:		
Salaries and wages	30,825	28,217
Part time	239,750	171,376
Payroll fringes	101,491	61,678
Contracted services	172,456	179,054
Towing services	100	380
E-waste recycling	22,250	56,352
Infectious disease services	-	486
Office supplies	9	-
Duplicating	221	136
Operating supplies	5,054	6,761
Heavy equipment repairs and maintenance	946	621
Small equipment repairs and maintenance	15,920	16,390
Vehicle repairs and maintenance	9,695	8,755
Vehicle insurance	1,230	1,845
Comprehensive insurance	962	1,207
General tort liability	715	711
Surety bonds	57	-
Telephone, long distance, and other communication charges	3,470	3,426
Gas, fuel and oil	34,116	37,230
Uniforms and clothing	4,549	3,823
Depreciation	67,443	85,703
Claims and judgements	-	250
Small tools and minor equipment	520	2,320
	<u>711,779</u>	<u>666,721</u>
Total recycling		
Litter control:		
Salaries and wages	147,062	55,424
Overtime	368	527
Payroll fringes	82,941	38,023
Towing services	90	-
Operating supplies	2,222	1,965
Vehicle repairs and maintenance	11,188	603
Vehicle insurance	1,230	615
Comprehensive insurance	887	176
General tort liability	390	356
Surety bonds	25	-
Telephone, long distance, and other communication charges	809	790
Gas, fuel and oil	7,252	4,553
Uniforms and clothing	1,837	774
Depreciation	-	3,850
Small tools and minor equipment	158	-
	<u>256,459</u>	<u>107,656</u>
Total litter control		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024	2023
Code enforcement:		
Salaries and wages	126,390	114,179
Overtime	76	1,293
Payroll fringes	57,407	43,845
Contracted services	226	140
Towing services	-	75
Operating supplies	-	369
Police supplies	282	-
Vehicle repairs and maintenance	2,064	1,598
Vehicle insurance	1,230	1,230
Comprehensive insurance	404	487
General tort liability	3,119	3,274
Surety bonds	13	-
Telephone, long distance, and other communication charges	2,597	3,151
Gas, fuel, and oil	8,433	10,041
Uniforms and clothing	100	2,189
Depreciation	12,791	14,916
Total code enforcement	<u>215,132</u>	<u>196,787</u>
Solid waste - tires:		
Tire disposal	241,436	390,306
Depreciation	<u>7,908</u>	<u>8,527</u>
Total solid waste - tires	<u>249,344</u>	<u>398,833</u>
Solid waste/DHEC grants:		
Part time	10,703	6,641
Payroll fringes	3,856	2,359
Advertising and publicity	11,950	4,800
Outside printing	8,866	2,275
Office supplies	2,018	-
Operating supplies	41,060	21,067
Conference and meeting expense	6,786	1,500
Small tools and minor equipment	<u>6,638</u>	<u>-</u>
Total solid waste DHEC grants	<u>91,877</u>	<u>38,642</u>
Total operating expenses by department	<u>\$ 16,802,707</u>	<u>\$ 39,404,713</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	2024	2023
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,838,220	\$ 8,653,812
Investments	23,114,099	15,019,288
Receivables (net of allowance for uncollectibles):		
Accounts	407,198	269,803
Property taxes	914,103	644,221
Lease	179,098	191,093
Due from other funds		
General fund	25,835	23,021
Enterprise fund	-	750
Interfund receivable	80,163	-
Total current assets	26,558,716	24,801,988
Non-current assets:		
Capital assets		
Land	3,492,937	2,628,629
Buildings	9,638,602	9,634,022
Improvements	5,366,236	5,343,236
Machinery and equipment	11,579,504	9,103,120
Office furniture and equipment	20,227	20,227
Vehicles	2,363,080	2,290,590
Construction in progress	1,154,447	172,510
	33,615,033	29,192,334
Less: accumulated depreciation	(15,064,284)	(13,099,741)
Total non-current assets	18,550,749	16,092,593
Total assets	45,109,465	40,894,581
Deferred outflows of resources		
Deferred pension outflows	466,305	856,742
Total assets and deferred outflows of resources	\$ 45,575,770	\$ 41,751,323

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	2024	2023
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 2,092,293	\$ 1,045,952
Retainage payable	56,629	-
Accrued salaries	36,118	28,456
Compensated absences	37,431	49,584
Accrued FICA	2,618	2,042
Accrued SCRS	6,183	4,901
Accrued PORS	596	436
Accrued workers compensation	2,354	1,695
Accrued sales tax	106	21
Due to other funds:		
General fund	70,707	74,271
Special revenue fund	-	14,880
Enterprise fund	1,248	6,285
Total current liabilities	2,306,283	1,228,523
Non-current liabilities:		
Compensated absences due beyond a year	37,431	49,583
Closure/post-closure care cost payable	27,439,550	28,146,625
Net pension liability	3,021,061	2,902,807
Total non-current liabilities	30,498,042	31,099,015
Total liabilities	32,804,325	32,327,538
Deferred inflows of resources		
Deferred pension inflows	135,034	606,939
Deferred lease inflows	174,297	187,779
Total liabilities and deferred inflows of resources	33,113,656	33,122,256
<b>NET POSITION</b>		
Net investment in capital assets	18,550,749	16,092,593
Unrestricted	(6,088,635)	(7,463,526)
Total net position	\$ 12,462,114	\$ 8,629,067

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Operating revenues:		
Landfill fees	\$ 5,241,564	\$ 5,618,332
Garbage franchise fees	191,787	185,153
Recycling fees	773,797	798,937
Compost sales	(20)	23,010
Mulch sales	860	1,797
Rental income and lease agreements	14,487	13,718
Credit report fees	350	225
	<u>6,222,825</u>	<u>6,641,172</u>
Total landfill revenues		
Operating expenses:		
Salaries and wages	2,019,723	1,688,940
Payroll fringes	934,198	673,082
Contracted maintenance	246,468	260,293
Contracted services	8,572,248	8,905,434
Water and other beverage service	2,085	1,954
Towing service	190	675
E-waste recycling	22,250	56,352
Tire disposal	136,284	-
Professional services	254,396	275,966
Drug testing services	42	-
Accounting and auditing services	5,000	5,000
Infectious disease services	-	567
Advertising and publicity	6,960	3,472
Legal services	10,273	6,950
Landfill monitoring	185,500	183,000
Closure/post-closure care cost	(707,075)	22,657,039
Technical currency and support	19,410	16,221
Outside printing	1,700	-
Office supplies	3,300	2,167
Duplicating	2,345	1,994
Operating supplies	200,344	206,419
Police supplies	282	-
Safety supplies	-	1,454
Closure operating supplies	99,419	126,825
Building repairs and maintenance	442,784	191,925
Generator repairs and maintenance	171	2,872
Heavy equipment repairs and maintenance	416,994	420,794
Small equipment repairs and maintenance	16,930	18,052
Fuel site repairs and maintenance	1,202	1,378
Vehicle repairs and maintenance	34,055	35,544
Equipment rental	11,950	2,986
Building insurance	18,482	6,483
Vehicle insurance	9,225	10,455



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Operating expenses continued:		
Comprehensive insurance	60,635	61,790
General tort liability insurance	13,611	14,880
Surety bonds	306	-
Data processing equipment insurance	160	160
Telephone, long distance, and other communication charges	45,995	45,487
Postage	1,718	584
Transportation and education	9,697	7,737
Utilities	176,468	159,875
Gas, fuel, and oil	298,477	369,460
Small equipment fuel	-	193
Uniforms and clothing	21,476	17,455
Licenses and permits	1,515	1,180
Outside personnel and inmate labor	695,337	698,857
Depreciation	2,003,093	1,783,326
Keep america beautiful	36,500	33,000
Claims and judgments	543	500
Retainage payable expense	56,628	-
Property taxes	2,412	2,423
Small tools and minor equipment	69,782	6,038
Total operating expenses	<u>16,461,488</u>	<u>38,967,238</u>
Operating loss	<u>(10,238,663)</u>	<u>(32,326,066)</u>
Nonoperating revenues		
Property taxes	12,642,860	11,755,347
Cash over/short	(222)	(236)
Interest income	1,402,753	702,891
Miscellaneous revenues	-	3,280
Sale of capital assets (loss)	(653)	(293,851)
Trade in allowance on capital assets	25,500	-
Total nonoperating revenues	<u>14,070,238</u>	<u>12,167,431</u>
Income (loss) before contributions and transfers	<u>3,831,575</u>	<u>(20,158,635)</u>
Capital contributions	4,580	-
Transfers in	124,252	150,000
Transfers out	<u>(127,360)</u>	<u>(150,000)</u>
Total capital contributions and transfers	<u>1,472</u>	<u>-</u>
Change in net position	3,833,047	(20,158,635)
Net position, beginning of year	<u>8,629,067</u>	<u>28,787,702</u>
Net position, end of year	<u>\$ 12,462,114</u>	<u>\$ 8,629,067</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Cash flows from operating activities:		
Cash received from customers	\$ 6,003,203	\$ 6,603,503
Cash payments to suppliers for goods and services	(11,131,974)	(12,956,275)
Cash payments to employees for services	(2,931,102)	(2,429,657)
Net cash used by operating activities	<u>(8,059,873)</u>	<u>(8,782,429)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	12,372,978	11,775,874
Miscellaneous revenues	(222)	3,045
Transfer out	(3,108)	-
Net cash provided by noncapital financing activities	<u>12,369,648</u>	<u>11,778,919</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(4,457,322)	(1,907,348)
Trade-in allowance on capital assets	25,500	-
Proceeds from sale of equipment	-	583,250
Net cash used for capital and related financing activities	<u>(4,431,822)</u>	<u>(1,324,098)</u>
Cash flows from investing activities:		
Interest on investments	1,401,266	701,173
Purchase of investments	(8,094,811)	(685,499)
Net cash provided (used) by investing activities	<u>(6,693,545)</u>	<u>15,674</u>
Net increase (decrease) in cash and cash equivalents	(6,815,592)	1,688,066
Cash and cash equivalents at beginning of year	<u>8,653,812</u>	<u>6,965,746</u>
Cash and cash equivalents at end of year	<u>\$ 1,838,220</u>	<u>\$ 8,653,812</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(10,238,663)</u>	\$ <u>(32,326,066)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	2,003,093	1,783,326
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(137,395)	(13,898)
(Increase) decrease in interfund receivable	(80,163)	-
(Increase) decrease in due from other funds	(2,064)	(23,771)
(Increase) decrease in pension outflow	390,437	(205,692)
Increase (decrease) in net pension liability	118,254	214,317
Increase (decrease) in accrued salaries/fringes	(13,966)	12,816
Increase (decrease) in accounts payable	1,046,341	(853,217)
Increase (decrease) in retainage payable	56,629	-
Increase (decrease) in accrued sales tax	85	(55)
Increase (decrease) in due to other funds	(23,481)	61,848
Increase (decrease) in pension inflow	(471,905)	(89,076)
Increase (decrease) in long term payables	<u>(707,075)</u>	<u>22,657,039</u>
Total adjustments	<u>2,178,790</u>	<u>23,543,637</u>
Net cash used by operating activities	\$ <u><u>(8,059,873)</u></u>	\$ <u><u>(8,782,429)</u></u>
Noncash investing, capital and financing activities		
Contributions of capital assets from solid waste grants	\$ <u><u>4,580</u></u>	\$ <u><u>-</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ -	\$ 5,438
Investments	-	56,007
Due from other funds:		
Enterprise fund	-	6,285
Due from state shared revenue	<u>32,105</u>	<u>48,801</u>
Total current assets	<u>32,105</u>	<u>116,531</u>
Non-current assets:		
Capital assets		
Improvements	80,597	80,597
Machinery and equipment	<u>48,061</u>	<u>58,851</u>
	128,658	139,448
Less: accumulated depreciation	<u>(105,349)</u>	<u>(108,231)</u>
Total non-current assets	<u>23,309</u>	<u>31,217</u>
Total assets	<u>55,414</u>	<u>147,748</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	-	27,604
Interfund payable	<u>61,271</u>	<u>-</u>
Total liabilities	<u>61,271</u>	<u>27,604</u>
<b>NET POSITION</b>		
Net investment in capital assets	23,309	31,217
Restricted per state mandate (tires)	-	88,927
Unrestricted	<u>(29,166)</u>	<u>-</u>
Total net position	<u>\$ (5,857)</u>	<u>\$ 120,144</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating expenses:		
Tire disposal	\$ 241,436	\$ 390,306
Depreciation	7,908	8,527
Total operating expenses	<u>249,344</u>	<u>398,833</u>
Operating loss	<u>(249,344)</u>	<u>(398,833)</u>
Nonoperating revenues:		
Local government - tires	121,660	178,802
Interest income	772	6,062
Sale of capital assets (loss)	911	(11,173)
Total nonoperating revenues	<u>123,343</u>	<u>173,691</u>
Loss before contributions and transfers	<u>(126,001)</u>	<u>(225,142)</u>
Change in net position	(126,001)	(225,142)
Net position, beginning of year	<u>120,144</u>	<u>345,286</u>
Net position, end of year	<u>\$ (5,857)</u>	<u>\$ 120,144</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from customers	\$ 6,285	\$ (6,285)
Cash payments to suppliers for goods and services	<u>(207,769)</u>	<u>(386,776)</u>
Net cash used by operating activities	<u>(201,484)</u>	<u>(393,061)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>138,356</u>	<u>170,223</u>
Net cash provided by noncapital financing activities	<u>138,356</u>	<u>170,223</u>
Cash flows from capital and related financing activities:		
Proceeds from sale of equipment	<u>911</u>	<u>-</u>
Net cash provided by capital and related financing activities	<u>911</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	772	6,062
Sale of investments	<u>56,007</u>	<u>198,937</u>
Net cash provided (used) by investing activities	<u>56,779</u>	<u>204,999</u>
Net increase (decrease) in cash and cash equivalents	(5,438)	(17,839)
Cash and cash equivalents at beginning of year	<u>5,438</u>	<u>23,277</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 5,438</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	<u>\$ (249,344)</u>	<u>\$ (398,833)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	7,908	8,527
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	6,285	(6,285)
Increase (decrease) in accounts payable	(27,604)	3,530
Increase (decrease) in interfund payable	<u>61,271</u>	<u>-</u>
Total adjustments	<u>47,860</u>	<u>5,772</u>
Net cash used by operating activities	<u>\$ (201,484)</u>	<u>\$ (393,061)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ -	\$ 27,701
Due from other funds		
Enterprise fund	1,848	-
Due from DHEC	<u>51,813</u>	<u>1,500</u>
Total assets	<u>53,661</u>	<u>29,201</u>
 <b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	7,709	-
Accrued salaries	-	319
Accrued payroll fringes	-	116
Unearned revenue	2,692	21,388
Due to other funds:	-	-
Enterprise fund	600	750
Interfund payable	<u>18,892</u>	<u>-</u>
Total liabilities	<u>29,893</u>	<u>22,573</u>
 <b>NET POSITION</b>		
Unrestricted	<u>23,768</u>	<u>6,628</u>
Total net position	<u>\$ 23,768</u>	<u>\$ 6,628</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Compost bin sales	\$ 1,365	\$ 2,730
Total operating revenues	<u>1,365</u>	<u>2,730</u>
Operating expenses:		
Part time	10,703	6,641
Payroll fringes	3,856	2,359
Advertising & publicity	11,950	4,800
Outside printing	8,866	2,275
Office supplies	2,018	-
Operating supplies	41,060	21,067
Conference and meeting expense	6,786	1,500
Small tools & minor equipment	6,638	-
Total operating expenses	<u>91,877</u>	<u>38,642</u>
Operating loss	<u>(90,512)</u>	<u>(35,912)</u>
Nonoperating revenues:		
SW/DHEC grants	69,632	22,017
Miscellaneous revenue	23,696	15,515
Total nonoperating revenues	<u>93,328</u>	<u>37,532</u>
Loss before transfers	<u>2,816</u>	<u>1,620</u>
Transfers in	<u>14,324</u>	<u>-</u>
Change in net position	17,140	1,620
Net position, beginning of year	<u>6,628</u>	<u>5,008</u>
Net position, end of year	<u>\$ 23,768</u>	<u>\$ 6,628</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received customers	\$ (483)	\$ 2,730
Cash payments to suppliers for goods and services	<u>(84,557)</u>	<u>(46,472)</u>
Net cash used by operating activities	<u>(85,040)</u>	<u>(43,742)</u>
Cash flows from noncapital financing activities:		
Operating grants received	43,015	36,032
Transfers in	<u>14,324</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>57,339</u>	<u>36,032</u>
Net increase (decrease) in cash and cash equivalents	(27,701)	(7,710)
Cash and cash equivalents at beginning of year	<u>27,701</u>	<u>35,411</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 27,701</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(90,512)</u>	\$ <u>(35,912)</u>
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	(1,848)	-
Increase (decrease) in accrued salaries and fringes	(435)	435
Increase (decrease) in accounts payable	7,709	-
Increase (decrease) in interfund payable	18,892	-
Increase (decrease) in unearned revenue	(18,696)	(9,015)
Increase (decrease) in due to other funds	<u>(150)</u>	<u>750</u>
Total adjustments	<u>5,472</u>	<u>(7,830)</u>
Net cash used by operating activities	<u>\$ (85,040)</u>	<u>\$ (43,742)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2024 AND 2023

	2024	2023
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,277,332	\$ 75,786
Investments	1,037,435	3,320,326
Accounts receivable	1,119	508
Due from other funds		
General fund	6,379	-
Due from federal grant	-	77,568
Inventory - aviation fuel	25,063	30,134
	<u>3,347,328</u>	<u>3,504,322</u>
Total current assets		
Non-current assets:		
Capital assets		
Land	190,116	190,116
Buildings	833,811	833,811
Improvements	6,462,257	6,383,295
Machinery & equipment	216,283	213,012
Office furniture & equipment	9,922	-
Construction in progress	3,138,965	638,667
	<u>10,851,354</u>	<u>8,258,901</u>
Less: accumulated depreciation	<u>(3,863,356)</u>	<u>(3,427,771)</u>
	<u>6,987,998</u>	<u>4,831,130</u>
Total non-current assets		
	<u>10,335,326</u>	<u>8,335,452</u>
Total assets		
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	55,715	5,684
Retainage payable	254,332	-
Accrued sales tax	329	282
Unearned revenue	3,942	1,093
Due to other funds		
General fund	6,379	-
	<u>320,697</u>	<u>7,059</u>
Total current liabilities		
<b>NET POSITION</b>		
Net investment in capital assets	6,987,998	4,831,130
Unrestricted	3,026,631	3,497,263
	<u>10,014,629</u>	<u>8,328,393</u>
Total net position		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Rental income	\$ 46,669	\$ 54,774
Aviation fuel sales	61,432	78,519
	<u>108,101</u>	<u>133,293</u>
Total operating revenues		
Operating expenses:		
Cost of sales and services	53,561	77,322
Contracted services	-	7,267
Operating supplies	63,684	3,483
Building repairs & maintenance	6,328	2,154
Small equipment repairs & maintenance	3,289	136
Fuel site repairs & maintenance	525	880
Building insurance	5,977	4,404
Telephone	228	228
WAN Service Charges	1,199	1,199
Conference & Meeting	-	827
Subscriptions, dues & books	-	40
Utilities	10,036	9,685
Licenses & permits	275	175
Depreciation	435,585	430,614
Retainage payable expense	254,332	-
Property taxes	15,111	14,677
	<u>850,130</u>	<u>553,091</u>
Total operating expenses		
Operating loss	<u>(742,029)</u>	<u>(419,798)</u>
Nonoperating revenues:		
Miscellaneous revenue	-	32,000
Interest income	142,109	131,980
	<u>142,109</u>	<u>163,980</u>
Total nonoperating revenues		
Loss before contributions and transfers	<u>(599,920)</u>	<u>(255,818)</u>
Capital contributions	2,261,156	77,568
Transfers in	25,000	25,000
	<u>2,286,156</u>	<u>102,568</u>
Total capital contributions and transfers		
Change in net position	1,686,236	(153,250)
Net position, beginning of year	<u>8,328,393</u>	<u>8,481,643</u>
Net position, end of year	<u>\$ 10,014,629</u>	<u>\$ 8,328,393</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from customers	\$ 101,111	\$ 132,785
Cash payments to suppliers and employees	<u>(95,836)</u>	<u>(158,476)</u>
Net cash provided (used) by operating activities	<u>5,275</u>	<u>(25,691)</u>
Cash flows from noncapital financing activities:		
Federal funds (FAA) received	2,338,724	152,388
Transfer in	<u>25,000</u>	<u>25,000</u>
Net cash provided by noncapital financing activities	<u>2,363,724</u>	<u>177,388</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(2,592,453)</u>	<u>(201,688)</u>
Net cash (used) by capital and related financing activities	<u>(2,592,453)</u>	<u>(201,688)</u>
Cash flows from investing activities:		
Interest on investments	142,109	131,980
Sale of investments	2,282,891	-
Purchase of investments	<u>-</u>	<u>(151,981)</u>
Net cash provided (used) by investing activities	<u>2,425,000</u>	<u>(20,001)</u>
Net increase (decrease) in cash and cash equivalents	2,201,546	(69,992)
Cash and cash equivalents at beginning of year	<u>75,786</u>	<u>145,778</u>
Cash and cash equivalents at end of year	<u>\$ 2,277,332</u>	<u>\$ 75,786</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating income (loss)	\$ <u>(742,029)</u>	\$ <u>(419,798)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	435,585	430,614
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(611)	(508)
Decrease (increase) in inventory	5,071	11,619
(Decrease) increase in accounts payable	50,078	(47,374)
(Decrease) increase in retainage payable	254,332	-
(Decrease) increase in unearned revenue	<u>2,849</u>	<u>(244)</u>
Total adjustments	<u>747,304</u>	<u>394,107</u>
Net cash provided (used) by operating activities	\$ <u><u>5,275</u></u>	\$ <u><u>(25,691)</u></u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker's Compensation** – This fund is used to account for the accumulation of employer contributions and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2024	2023
<b>Current assets:</b>							
Cash and cash equivalents	\$ 118,979	\$ 618,584	\$ 146,763	\$ 14,902	\$ 22,352	\$ 921,580	\$ 4,754,716
Investments	3,931,274	21,372,046	13,694,783	332,794	926,023	40,256,920	35,444,180
Accounts receivable	248,709		373,118			621,827	294,574
Due from other funds:							
General fund				2,664	3,033	5,697	2,403
<b>Total current assets</b>	<b>4,298,962</b>	<b>21,990,630</b>	<b>14,214,664</b>	<b>350,360</b>	<b>951,408</b>	<b>41,806,024</b>	<b>40,495,873</b>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Vehicles					279,763	279,763	279,764
<b>Total capital assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>279,763</b>	<b>279,763</b>	<b>279,764</b>
Less: accumulated depreciation	-	-	-	-	(256,735)	(256,735)	(242,863)
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,028</b>	<b>23,028</b>	<b>36,901</b>
<b>Total assets</b>	<b>4,298,962</b>	<b>21,990,630</b>	<b>14,214,664</b>	<b>350,360</b>	<b>974,436</b>	<b>41,829,052</b>	<b>40,532,774</b>
<b>Deferred outflows of resources</b>							
Deferred pension outflows				45,873		45,873	66,775
<b>Total assets and deferred outflows of resources</b>	<b>4,298,962</b>	<b>21,990,630</b>	<b>14,214,664</b>	<b>396,233</b>	<b>974,436</b>	<b>41,874,925</b>	<b>40,599,549</b>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	53,370		1,255,093	112	2	1,308,577	558,996
Accrued wages				2,114		2,114	1,964
Compensated absences				3,006		3,006	1,746
Accrued employer contributions				611		611	567
Insurance claims due	1,552,241					1,552,241	1,182,841
Due to other funds:							
General fund				85	1,925	2,010	2,013
Internal service fund			2,664			2,664	-
Interfund payable						-	97,208
<b>Total current liabilities (payable from current assets)</b>	<b>1,605,611</b>	<b>-</b>	<b>1,257,757</b>	<b>5,928</b>	<b>1,927</b>	<b>2,871,223</b>	<b>1,845,335</b>
<b>Total liabilities</b>	<b>1,605,611</b>	<b>-</b>	<b>1,257,757</b>	<b>5,928</b>	<b>1,927</b>	<b>2,871,223</b>	<b>1,845,335</b>
<b>Non-current liabilities:</b>							
Net pension liability				367,810		367,810	361,578
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>367,810</b>	<b>-</b>	<b>367,810</b>	<b>361,578</b>
<b>Deferred inflows of resources</b>							
Deferred pension inflows				10,792		10,792	28,433
<b>Total liabilities and deferred inflows of resources</b>	<b>1,605,611</b>	<b>-</b>	<b>1,257,757</b>	<b>384,530</b>	<b>1,927</b>	<b>3,249,825</b>	<b>2,235,346</b>
<b>NET POSITION</b>							
Net investment in capital assets					23,028	23,028	36,901
Unrestricted	2,693,351	21,990,630	12,956,907	11,703	949,481	38,602,072	38,327,302
<b>Total net position</b>	<b>\$ 2,693,351</b>	<b>\$ 21,990,630</b>	<b>\$ 12,956,907</b>	<b>\$ 11,703</b>	<b>\$ 972,509</b>	<b>\$ 38,625,100</b>	<b>\$ 38,364,203</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2024	2023
Operating revenues:							
Employer contributions	\$ 13,720,913	\$ 269,037	\$ 3,810,683	\$ -	\$ -	\$ 17,800,633	\$ 17,122,046
Employee contributions	3,577,223					3,577,223	3,302,798
Other premiums	470,585					470,585	466,691
Cobra premiums	25,984					25,984	18,677
Employer subsidy - post employment	350,000					350,000	240,000
Employee life insurance	197,446					197,446	184,642
Employee dental insurance	275,595					275,595	270,782
Pharmaceuticals rebate	1,284,775					1,284,775	1,046,725
Insurance reimbursements	133,581					133,581	50,243
Stop-loss insurance	428,785					428,785	797,793
Charges for sales and services					22,692	22,692	22,651
Total operating revenues	<u>20,464,887</u>	<u>269,037</u>	<u>3,810,683</u>	<u>-</u>	<u>22,692</u>	<u>24,567,299</u>	<u>23,523,048</u>
Operating expenses:							
Salaries and wages				111,567		111,567	71,851
Payroll fringes				56,410		56,410	31,416
Office supplies				17		17	406
Duplicating				357		357	399
Operating supplies				370		370	499
Safety supplies			213			213	2,426
Building repairs and maintenance						-	1,605
Small equipment repairs and maintenance						-	156
Building insurance	540			95		635	414
General tort liability insurance				170		170	170
Surety bonds				13		13	-
Communication charges				1,140		1,140	1,725
Postage				2		2	2
Conference & meeting expense			174			174	193
Subscriptions, dues & books						-	1,113
Motor pool reimbursement				3		3	-
Utilities	4,470			157		4,627	4,563
Health screening	27,388					27,388	21,437
Medical services	1,529,573					1,529,573	1,483,530
Actuarial services	3,500					3,500	13,417
Pharmaceuticals	41,298					41,298	47,045
Telephone	2,999					2,999	3,165
WAN services charges	1,878					1,878	1,393
Background history screening			24,958			24,958	25,537
Driver history screening			2,234			2,234	3,640
Drug testing services			24,567			24,567	28,686
Workers comp insurance claims			1,797,698			1,797,698	1,357,858
SC workers compensation taxes			43,935			43,935	74,724
Workers comp insurance premiums			709,982			709,982	795,724
Vehicle repairs and maintenance					2,235	2,235	10,629
Vehicle insurance					7,380	7,380	7,380
GPS monitoring charges					2,182	2,182	2,236
Gas, fuel, and oil					7,090	7,090	7,085
Medical insurance claims	12,278,445					12,278,445	12,222,901
Dental insurance claims	814,501					814,501	283,406
Administration cost	799,945					799,945	786,432
Compliance testing	2,493					2,493	2,331
Online benefit system	33,969					33,969	33,052
Life insurance premium	411,425					411,425	382,422
Stop - loss insurance premium	770,132					770,132	728,660
Pharmacy claims	6,438,773					6,438,773	5,024,037
Insurance reimbursement to employee		402,111				402,111	395,365
Health care reform fees	11,988					11,988	6,513
Wellness program incentives	93,000					93,000	110,638
Depreciation					13,872	13,872	14,733
Small tools & minor equipment	466			278		744	645
Total operating expenses	<u>23,266,783</u>	<u>402,111</u>	<u>2,603,761</u>	<u>170,579</u>	<u>32,759</u>	<u>26,475,993</u>	<u>23,991,559</u>
Operating income (loss)	<u>(2,801,896)</u>	<u>(133,074)</u>	<u>1,206,922</u>	<u>(170,579)</u>	<u>(10,067)</u>	<u>(1,908,694)</u>	<u>(468,511)</u>
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	245,674	1,208,165	649,603	16,083	50,066	2,169,591	1,279,664
Total nonoperating revenues (expenses)	<u>245,674</u>	<u>1,208,165</u>	<u>649,603</u>	<u>16,083</u>	<u>50,066</u>	<u>2,169,591</u>	<u>1,279,664</u>
Income (loss) before contributions and transfers	<u>(2,556,222)</u>	<u>1,075,091</u>	<u>1,856,525</u>	<u>(154,496)</u>	<u>39,999</u>	<u>260,897</u>	<u>811,153</u>
Transfer in				176,170		176,170	158,071
Transfer out			(176,170)			(176,170)	(158,071)
Total contributions and transfers	<u>-</u>	<u>-</u>	<u>(176,170)</u>	<u>176,170</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	<u>(2,556,222)</u>	<u>1,075,091</u>	<u>1,680,355</u>	<u>(9,971)</u>	<u>39,999</u>	<u>260,897</u>	<u>811,153</u>
Net position, beginning of year	<u>5,249,573</u>	<u>20,915,539</u>	<u>11,276,552</u>	<u>(9,971)</u>	<u>932,510</u>	<u>38,364,203</u>	<u>37,553,050</u>
Net position, end of year	<u>\$ 2,693,351</u>	<u>\$ 21,990,630</u>	<u>\$ 12,956,907</u>	<u>\$ 11,703</u>	<u>\$ 972,509</u>	<u>\$ 38,625,100</u>	<u>\$ 38,364,203</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2024	2023
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 6,393,217	\$ -	\$ -	\$ -	\$ -	\$ 6,393,217	\$ 6,274,229
Cash received from interfund services provided & used	13,973,705	269,037	3,484,187		22,062	17,748,991	17,581,290
Cash payments to suppliers for goods and services	(22,866,943)	(402,111)	(1,875,883)	(162,276)	(24,982)	(25,332,195)	(25,118,379)
Net cash provided (used) by operating activities	(2,500,021)	(133,074)	1,608,304	(162,276)	(2,920)	(1,189,987)	(1,262,860)
<b>Cash flows from noncapital financing activities:</b>							
Transfer in				176,170		176,170	158,071
Transfer out			(176,170)			(176,170)	(158,071)
Net cash provided (used) by noncapital financing activities:	-	-	(176,170)	176,170	-	-	-
<b>Cash flows from investing activities:</b>							
Receipt of interest (net increase (decrease) in the fair value of investments)	245,674	1,208,165	649,603	16,083	50,066	2,169,591	1,279,664
Purchase of investments	(2,373,326)	(3,559,284)	(3,460,633)	(116,083)	(50,066)	(4,812,740)	(4,422,293)
Net cash provided (used) by investing activities	2,619,000	(2,351,119)	(2,811,030)	(100,000)	-	(2,643,149)	(3,142,629)
Net increase (decrease) in cash and cash equivalents	118,979	(2,484,193)	(1,378,896)	(86,106)	(2,920)	(3,833,136)	(4,405,489)
Cash and cash equivalents at beginning of the year	-	3,102,777	1,525,659	101,008	25,272	4,754,716	9,160,205
Cash and cash equivalents at end of the year	\$ 118,979	\$ 618,584	\$ 146,763	\$ 14,902	\$ 22,352	\$ 921,580	\$ 4,754,716
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>							
Operating income (loss)	\$ (2,801,896)	\$ (133,074)	\$ 1,206,922	\$ (170,579)	\$ (10,067)	\$ (1,908,694)	\$ (468,511)
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>							
Depreciation					13,872	13,872	14,733
<b>Changes in assets and liabilities:</b>							
(Increase) decrease in accounts receivable	(757)		(326,496)			(327,253)	235,942
(Increase) decrease in pension outflow				20,902		20,902	(8,199)
Decrease (increase) in due from other funds				(2,664)	(630)	(3,294)	(679)
Decrease (increase) in net pension liability				6,232		6,232	8,617
Increase (decrease) in accounts payable	30,440		727,878	1,389	(6,007)	753,700	(11,530)
Increase (decrease) in insurance claims due	369,400					369,400	(1,127,934)
Increase (decrease) in due to other funds				85	(88)	(3)	1,048
Increase (decrease) in interfund payable	(97,208)					(97,208)	97,208
Increase (decrease) in pension inflow				(17,641)		(17,641)	(3,555)
Total adjustments	301,875	-	401,382	8,303	7,147	718,707	(794,349)
Net cash provided (used) by operating activities	\$ (2,500,021)	\$ (133,074)	\$ 1,608,304	\$ (162,276)	\$ (2,920)	\$ (1,189,987)	\$ (1,262,860)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 118,979	\$ -
Investments	3,931,274	6,304,600
Accounts receivable	<u>248,709</u>	<u>247,952</u>
Total assets	<u>4,298,962</u>	<u>6,552,552</u>
LIABILITIES		
Current liabilities:		
Accounts payable	53,370	22,930
Interfund payable		97,208
Insurance claims due	<u>1,552,241</u>	<u>1,182,841</u>
Total liabilities	<u>1,605,611</u>	<u>1,302,979</u>
NET POSITION		
Unrestricted	<u>2,693,351</u>	<u>5,249,573</u>
Total net position	<u>\$ 2,693,351</u>	<u>\$ 5,249,573</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
Operating revenues:		
Employer contributions	\$ 13,720,913	\$ 13,427,663
Employee contributions	3,577,223	3,302,798
Other premiums	470,585	466,691
Cobra premiums	25,984	18,677
Employer subsidy - post employment	350,000	240,000
Employee life insurance	197,446	184,642
Employee dental insurance	275,595	270,782
Pharmaceuticals rebate	1,284,775	1,046,725
Insurance reimbursements	133,581	50,243
Stop-loss insurance	428,785	797,793
	<u>20,464,887</u>	<u>19,806,014</u>
Total operating revenues		
Operating expenses:		
Health screening services	27,388	21,437
Medical services	1,529,573	1,483,530
Actuarial services	3,500	13,417
Pharmaceuticals	41,298	47,045
Building repairs and maintenance	-	1,605
Building insurance	540	364
Telephone	2,999	3,165
WAN service charges	1,878	1,393
Utilities - auxiliary admin building	4,470	4,418
Life insurance premium	411,425	382,422
Stop-loss insurance premiums	770,132	728,660
Pharmacy claims	6,438,773	5,024,037
Health care reform fees	11,988	6,513
Medical insurance claims	12,278,445	12,222,901
Dental insurance claims	814,501	283,406
Medical administration costs	696,408	687,004
Dental administration costs	28,925	28,137
HRA/HSA administration costs	57,614	55,382
Cobra administration costs	16,998	15,909
Compliance testing	2,493	2,331
Online benefit system	33,969	33,052
Wellness program incentives	93,000	110,638
Small tools and minor equipment	466	-
	<u>23,266,783</u>	<u>21,156,766</u>
Total operating expenses		
Operating loss	<u>(2,801,896)</u>	<u>(1,350,752)</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	245,674	245,038
	<u>245,674</u>	<u>245,038</u>
Total nonoperating revenues		
Change in net position	(2,556,222)	(1,105,714)
Net position, beginning of year	<u>5,249,573</u>	<u>6,355,287</u>
Net position, end of year	<u>\$ 2,693,351</u>	<u>\$ 5,249,573</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from users	\$ 6,393,217	\$ 6,274,229
Cash received from interfund services provided & used	13,973,705	13,764,871
Cash paid to insurance suppliers and employees	<u>(22,866,943)</u>	<u>(22,294,284)</u>
Net cash used by operating activities	<u>(2,500,021)</u>	<u>(2,255,184)</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	245,674	245,038
Purchase of investments	<u>2,373,326</u>	<u>807,961</u>
Net cash provided (used) by investing activities	<u>2,619,000</u>	<u>1,052,999</u>
Net increase (decrease) in cash and cash equivalents	118,979	(1,202,185)
Cash and cash equivalents at beginning of year	<u>-</u>	<u>1,202,185</u>
Cash and cash equivalents at end of year	<u>\$ 118,979</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating (loss)	\$ <u>(2,801,896)</u>	\$ <u>(1,350,752)</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(757)	135,878
Increase (decrease) in accounts payable	30,440	(9,584)
Increase (decrease) in interfund payable	(97,208)	97,208
Increase (decrease) in insurance claims due	<u>369,400</u>	<u>(1,127,934)</u>
Total adjustments	<u>301,875</u>	<u>(904,432)</u>
Net cash used by operating activities	<u>\$ (2,500,021)</u>	<u>\$ (2,255,184)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 618,584	\$ 3,102,777
Investments	<u>21,372,046</u>	<u>17,812,762</u>
Total assets	<u>21,990,630</u>	<u>20,915,539</u>
LIABILITIES		
Current liabilities:		
	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Unrestricted	<u>21,990,630</u>	<u>20,915,539</u>
Total net position	<u>\$ 21,990,630</u>	<u>\$ 20,915,539</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Employer contributions	\$ 269,037	\$ 263,287
Total operating revenues	<u>269,037</u>	<u>263,287</u>
Operating expenses:		
Insurance reimbursement to employee	<u>402,111</u>	<u>395,365</u>
Total operating expenses	<u>402,111</u>	<u>395,365</u>
Operating income	<u>(133,074)</u>	<u>(132,078)</u>
Nonoperating revenues:		
Investment interest	<u>1,208,165</u>	<u>635,264</u>
Total nonoperating revenues	<u>1,208,165</u>	<u>635,264</u>
Change in net position	1,075,091	503,186
Net position, beginning of year	<u>20,915,539</u>	<u>20,412,353</u>
Net position, end of year	<u>\$ 21,990,630</u>	<u>\$ 20,915,539</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 269,037	\$ 263,287
Cash paid to insurance suppliers and employees	<u>(402,111)</u>	<u>(395,365)</u>
Net cash provided (used) by operating activities	<u>(133,074)</u>	<u>(132,078)</u>
Cash flows from investing activities:		
Interest on investments	1,208,165	635,264
Purchase (sale) of investments	<u>(3,559,284)</u>	<u>(4,268,333)</u>
Net cash (used) provided by investing activities	<u>(2,351,119)</u>	<u>(3,633,069)</u>
Net increase (decrease) in cash and cash equivalents	(2,484,193)	(3,765,147)
Cash and cash equivalents at beginning of year	<u>3,102,777</u>	<u>6,867,924</u>
Cash and cash equivalents at end of year	<u>\$ 618,584</u>	<u>\$ 3,102,777</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ <u>(133,074)</u>	\$ <u>(132,078)</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided (used) by operating activities	<u>\$ (133,074)</u>	<u>\$ (132,078)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 146,763	\$ 1,525,659
Investments	13,694,783	10,234,150
Accounts receivable	<u>373,118</u>	<u>46,622</u>
Total assets	<u>14,214,664</u>	<u>11,806,431</u>
LIABILITIES		
Current liabilities:		
Accounts payable	1,255,093	529,879
Due to other funds	<u>2,664</u>	<u>-</u>
Total liabilities	<u>1,257,757</u>	<u>529,879</u>
NET POSITION		
Unrestricted	<u>12,956,907</u>	<u>11,276,552</u>
Total net position	<u>\$ 12,956,907</u>	<u>\$ 11,276,552</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Employer contributions	\$ 3,810,683	\$ 3,431,096
 Total operating revenues	 <u>3,810,683</u>	 <u>3,431,096</u>
Operating expenses:		
Background history screening	24,958	25,537
Driver history screening	2,234	3,640
Drug testing services	24,567	28,686
Safety supplies	213	2,426
Conference, meeting & training	174	193
Subscriptions, dues, and books	-	1,113
Workers compensation insurance claims	1,797,698	1,357,858
SC workers compensation taxes	43,935	74,724
Workers compensation insurance premiums	<u>709,982</u>	<u>795,724</u>
 Total operating expenses	 <u>2,603,761</u>	 <u>2,289,901</u>
Operating income	<u>1,206,922</u>	<u>1,141,195</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>649,603</u>	<u>356,607</u>
 Total nonoperating revenues	 <u>649,603</u>	 <u>356,607</u>
Income before contributions and transfers	<u>1,856,525</u>	<u>1,497,802</u>
Transfer out	<u>(176,170)</u>	<u>(158,071)</u>
Change in net position	1,680,355	1,339,731
Net position, beginning of year	<u>11,276,552</u>	<u>9,936,821</u>
Net position, end of year	<u>\$ 12,956,907</u>	<u>\$ 11,276,552</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 3,484,187	\$ 3,531,160
Cash paid to insurance suppliers and employees	<u>(1,875,883)</u>	<u>(2,301,040)</u>
Net cash provided by operating activities	<u>1,608,304</u>	<u>1,230,120</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(176,170)</u>	<u>(158,071)</u>
Net cash used by noncapital financing activities	<u>(176,170)</u>	<u>(158,071)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	649,603	356,607
Purchase of investments	<u>(3,460,633)</u>	<u>(819,166)</u>
Net cash provided (used) by investing activities	<u>(2,811,030)</u>	<u>(462,559)</u>
Net increase (decrease) in cash and cash equivalents	(1,378,896)	609,490
Cash and cash equivalents at beginning of year	<u>1,525,659</u>	<u>916,169</u>
Cash and cash equivalents at end of year	<u>\$ 146,763</u>	<u>\$ 1,525,659</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ <u>1,206,922</u>	\$ <u>1,141,195</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(326,496)	100,064
Increase (decrease) in accounts payable	<u>727,878</u>	<u>(11,139)</u>
Total adjustments	<u>401,382</u>	<u>88,925</u>
Net cash provided by operating activities	<u>\$ 1,608,304</u>	<u>\$ 1,230,120</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 14,902	\$ 101,008
Investments	332,794	216,711
Due from other funds	<u>2,664</u>	<u>          </u>
Total current assets	<u>350,360</u>	<u>317,719</u>
Deferred outflows of resources		
Deferred pension outflows	<u>45,873</u>	<u>66,775</u>
Total assets and deferred outflows of resources	<u>396,233</u>	<u>384,494</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	112	177
Accrued wages	2,114	1,964
Compensated absences due within one year	3,006	1,746
Accrued employer contributions	611	567
Due to other funds		
General fund	<u>85</u>	<u>          </u>
Total current liabilities	<u>5,928</u>	<u>4,454</u>
Non-current liabilities:		
Net pension liability	<u>367,810</u>	<u>361,578</u>
Total non-current liabilities	<u>367,810</u>	<u>361,578</u>
Deferred inflows of resources		
Deferred pension inflows	<u>10,792</u>	<u>28,433</u>
Total liabilities and deferred inflows of resources	<u>384,530</u>	<u>394,465</u>
<b>NET POSITION</b>		
Unrestricted	<u>11,703</u>	<u>(9,971)</u>
Total net position	<u>\$ 11,703</u>	<u>\$ (9,971)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	111,567	71,851
Payroll fringes	56,410	31,416
Office supplies	17	406
Duplicating	357	399
Operating supplies	370	499
Small equipment & repairs	-	156
Building insurance	95	50
General tort liability insurance	170	170
Surety bonds	13	-
Communication charges	1,140	1,725
Postage	2	2
Motor pool reimbursement	3	-
Utilities	157	145
Small tools & minor equipment	278	645
Total operating expenses	<u>170,579</u>	<u>107,464</u>
Operating loss	<u>(170,579)</u>	<u>(107,464)</u>
Nonoperating revenues:		
Investment interest	<u>16,083</u>	<u>8,200</u>
Total nonoperating revenues	<u>16,083</u>	<u>8,200</u>
Loss before contributions and transfers	<u>(154,496)</u>	<u>(99,264)</u>
Transfers in	<u>176,170</u>	<u>158,071</u>
Change in net position	21,674	58,807
Net position, beginning of the year	<u>(9,971)</u>	<u>(68,778)</u>
Net position, end of year	<u>\$ 11,703</u>	<u>\$ (9,971)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(162,276)</u>	\$ <u>(107,427)</u>
Net cash (used) by operating activities	<u>(162,276)</u>	<u>(107,427)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>176,170</u>	<u>158,071</u>
Net cash provided by noncapital financing activities	<u>176,170</u>	<u>158,071</u>
Cash flows from investing activities:		
Interest on investments	16,083	8,200
Purchase of investments	<u>(116,083)</u>	<u>(108,200)</u>
Net cash used by investing activities	<u>(100,000)</u>	<u>(100,000)</u>
Net increase (decrease) in cash and cash equivalents	(86,106)	(49,356)
Cash and cash equivalents at beginning of year	<u>101,008</u>	<u>150,364</u>
Cash and cash equivalents at end of year	<u>\$ 14,902</u>	<u>\$ 101,008</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ <u>(170,579)</u>	\$ <u>(107,464)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in pension outflow	20,902	(8,199)
Decrease (increase) in due from other funds	(2,664)	
Increase (decrease) in net pension liability	6,232	8,617
Increase (decrease) in accounts payable and other accrued liabilities	1,389	3,183
Increase (decrease) in due to other funds	85	(9)
Increase (decrease) in pension inflow	<u>(17,641)</u>	<u>(3,555)</u>
Total adjustments	<u>8,303</u>	<u>37</u>
Net cash used by operating activities	<u>\$ (162,276)</u>	<u>\$ (107,427)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 22,352	\$ 25,272
Investments	926,023	875,957
Due from other funds:		
General fund	3,033	2,403
Total current assets	<u>951,408</u>	<u>903,632</u>
Non-current assets:		
Capital assets:		
Vehicles	279,763	279,764
Less: accumulated depreciation	<u>(256,735)</u>	<u>(242,863)</u>
Total non-current assets	<u>23,028</u>	<u>36,901</u>
Total assets	<u>974,436</u>	<u>940,533</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	2	6,010
Due to other funds:		
General fund	1,925	2,013
Total current liabilities	<u>1,927</u>	<u>8,023</u>
<b>NET POSITION</b>		
Net investment in capital assets	23,028	36,901
Unrestricted	<u>949,481</u>	<u>895,609</u>
Total net position	<u>\$ 972,509</u>	<u>\$ 932,510</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 MOTOR POOL  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Motor fees	\$ 22,692	\$ 22,651
Total operating revenues	<u>22,692</u>	<u>22,651</u>
Operating expenses:		
Vehicle repairs and maintenance	2,235	10,629
Vehicle insurance	7,380	7,380
GPS monitoring charges	2,182	2,236
Gas, fuel, and oil	7,090	7,085
Depreciation	13,872	14,733
Total operating expenses	<u>32,759</u>	<u>42,063</u>
Operating income (loss)	<u>(10,067)</u>	<u>(19,412)</u>
Nonoperating revenues:		
Investment interest	<u>50,066</u>	<u>34,555</u>
Total nonoperating revenues	<u>50,066</u>	<u>34,555</u>
Income before contributions and transfers	<u>39,999</u>	<u>15,143</u>
Change in net position	39,999	15,143
Net position, beginning of year	<u>932,510</u>	<u>917,367</u>
Net position, end of year	<u>\$ 972,509</u>	<u>\$ 932,510</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 22,062	\$ 21,972
Cash payments to suppliers for goods and services	<u>(24,982)</u>	<u>(20,263)</u>
Net cash provided (used) by operating activities	<u>(2,920)</u>	<u>1,709</u>
Cash flows from investing activities:		
Receipt of interest	50,066	34,555
Purchase of investments	<u>(50,066)</u>	<u>(34,555)</u>
Net cash used by investing activities	<u>-</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	(2,920)	1,709
Cash and cash equivalents at beginning of year	<u>25,272</u>	<u>23,563</u>
Cash and cash equivalents at end of year	<u>\$ 22,352</u>	<u>\$ 25,272</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (10,067)</u>	<u>\$ (19,412)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	13,872	14,733
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	(630)	(679)
Increase (decrease) in accounts payable	(6,007)	6,010
Increase (decrease) in due to other funds	<u>(88)</u>	<u>1,057</u>
Total adjustments	<u>7,147</u>	<u>21,121</u>
Net cash provided (used) by operating activities	<u>\$ (2,920)</u>	<u>\$ 1,709</u>





# Fiduciary Funds

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Fiduciary Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## **Fiduciary Funds –**

**Custodial Funds** – There are eleven different funds established to account for custodial funds net position by the County for the respective programs.

**Taxing Entities** – There are thirty-eight different funds established to account for taxing entries for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CUSTODIAL FUNDS  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Taxing Entities	Magistrate Court	Clerk of Court	Family Court	Probate Court	Tax Sales Overage	Public Works	Community Development	Public Defender	Sheriff's Department	Totals	
											2024	2023
<b>ASSETS</b>												
Cash and cash equivalents	\$ 23,841,587	\$ 962,237	\$ 13,185,808	\$ 223,433	\$ 12,972	\$ 292,750	\$ 36,117	\$ 9,730	\$ 39,725	\$ 1,342,820	\$ 655,752	\$ 40,602,931
Investments	233,543,936	-	589,759	-	-	8,570,950	2,105,580	1,433,228	11,921	-	-	246,255,374
Receivables (net of allowance for uncollectible):												
Property taxes	51,054,931	-	-	-	-	-	-	-	-	-	-	51,054,931
Due from other agencies	1,047,248	143,575	-	-	-	-	-	-	-	-	-	1,190,823
Total assets	309,487,702	1,105,812	13,775,567	223,433	12,972	8,863,700	2,141,697	1,442,958	51,646	1,342,820	655,752	339,104,059
<b>LIABILITIES</b>												
Due to taxing entities	309,487,702	-	-	-	-	-	-	-	-	-	-	309,487,702
Due to other agencies	-	289,622	-	-	-	-	-	-	-	-	-	289,622
Total liability	309,487,702	289,622	-	-	-	-	-	-	-	-	-	309,777,324
<b>NET POSITION</b>												
Restricted for individuals, organizations and other governments	-	816,190	13,775,567	223,433	12,972	8,863,700	2,141,697	1,442,958	51,646	1,342,820	655,752	29,326,735
Total net position	\$ -	\$ 816,190	\$ 13,775,567	\$ 223,433	\$ 12,972	\$ 8,863,700	\$ 2,141,697	\$ 1,442,958	\$ 51,646	\$ 1,342,820	\$ 655,752	\$ 29,326,735

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	Taxing Entities	Magistrate Court	Clerk of Court	Family Court	Probate Court	Tax Sales Overage	Public Works	Community Development	Public Defender	Sheriff's Department	Master in Equity	Totals
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
<b>ADDITIONS</b>												
Taxes	\$ 1,750,084,321	\$ -	\$ 20,221,792	\$ -	\$ -	\$ -	\$ 346,636	\$ -	\$ -	\$ -	\$ -	\$ 1,750,084,321
Fines and fees		1,982,776		1,488,635	35,380	11,334,161		397,527	93,836	16,105	15,485,293	\$ 43,530,703
Inmate funds collected			31,886			842,275	129,580	101,661	1,800,335			1,402,672
Interest (net of increase (decrease)) in fair market value of investments									645			13,315,947
Total additions	1,768,240,094	1,982,776	20,253,678	1,488,635	35,380	12,176,436	476,216	499,188	94,481	1,816,440	15,485,293	1,822,548,617
<b>DEDUCTIONS</b>												
Taxes and fees paid to other governments												
Fines and fees disbursed	1,768,240,094	1,925,341	20,312,638	1,431,499	35,000	11,674,247	1,402,886	1,371,425		12,950	16,308,578	1,768,240,094
Inmate funds disbursed										1,678,078		38,563,958
Public defender's funds disbursed									75,172			1,358,482
Total deductions	1,768,240,094	1,925,341	20,312,638	1,431,499	35,000	11,674,247	1,402,886	1,371,425	75,172	1,691,028	16,308,578	1,824,467,908
Change in fiduciary net position	-	57,435	(58,960)	57,136	380	502,189	(926,670)	(872,237)	19,309	125,412	(823,285)	(1,919,291)
Net position, beginning of year,		758,755	13,834,527	166,297	12,592	8,361,511	3,068,367	2,315,195	32,337	1,217,408	1,479,037	31,246,026
Net position, end of year	\$ -	\$ 816,190	\$ 13,775,567	\$ 223,433	\$ 12,972	\$ 8,863,700	\$ 2,141,697	\$ 1,442,958	\$ 51,646	\$ 1,342,820	\$ 655,752	\$ 29,326,735
												\$ 31,246,026

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES TAXING ENTITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Cash and cash equivalent	\$ 23,841,587	\$ 22,673,348
Investments	233,543,936	286,802,100
Property taxes receivable	51,054,931	30,009,196
Due from other agencies	<u>1,047,248</u>	<u>925,065</u>
Total assets	<u>\$ 309,487,702</u>	<u>\$ 340,409,709</u>
<b>LIABILITIES</b>		
Due to taxing units	<u>\$ 309,487,702</u>	<u>\$ 340,409,709</u>
Total liabilities	<u>\$ 309,487,702</u>	<u>\$ 340,409,709</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 2,816,485	\$ 703,635,933	\$ 702,538,606	\$ 3,913,812
Investments	78,059,078	60,513,731	78,059,080	60,513,729
Property taxes receivable	12,725,946	36,113,412	26,555,830	22,283,528
	<u>\$ 93,601,509</u>	<u>\$ 800,263,076</u>	<u>\$ 807,153,516</u>	<u>\$ 86,711,069</u>
LIABILITIES				
Due to taxing unit	<u>\$ 93,601,509</u>	<u>\$ 800,263,076</u>	<u>\$ 807,153,516</u>	<u>\$ 86,711,069</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,216,647	\$ 253,860,075	\$ 253,634,745	\$ 1,441,977
Investments	27,659,858	19,126,386	27,659,859	19,126,385
Property taxes receivable	5,288,642	15,956,113	11,183,156	10,061,599
	<u>\$ 34,165,147</u>	<u>\$ 288,942,574</u>	<u>\$ 292,477,760</u>	<u>\$ 30,629,961</u>
LIABILITIES				
Due to taxing unit	<u>\$ 34,165,147</u>	<u>\$ 288,942,574</u>	<u>\$ 292,477,760</u>	<u>\$ 30,629,961</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 358,014	\$ 143,842,552	\$ 143,797,966	\$ 402,600
Investments	45,221,422	14,505,599	45,221,423	14,505,598
Property taxes receivable	950,464	3,012,272	1,976,399	1,986,337
	<u>\$ 46,529,900</u>	<u>\$ 161,360,423</u>	<u>\$ 190,995,788</u>	<u>\$ 16,894,535</u>
LIABILITIES				
Due to taxing unit	<u>\$ 46,529,900</u>	<u>\$ 161,360,423</u>	<u>\$ 190,995,788</u>	<u>\$ 16,894,535</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 441,917	\$ 67,277,604	\$ 67,141,160	\$ 578,361
Investments	4,230,061	4,875,331	4,230,061	4,875,331
Property taxes receivable	1,445,454	3,925,289	2,951,379	2,419,364
	<u>\$ 6,117,432</u>	<u>\$ 76,078,224</u>	<u>\$ 74,322,600</u>	<u>\$ 7,873,056</u>
LIABILITIES				
Due to taxing unit	<u>\$ 6,117,432</u>	<u>\$ 76,078,224</u>	<u>\$ 74,322,600</u>	<u>\$ 7,873,056</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 2,227,136	\$ 473,482,797	\$ 472,927,807	\$ 2,782,126
Investments	102,923,448	106,581,398	102,923,447	106,581,399
Property taxes receivable	6,358,640	15,107,031	12,543,061	8,922,610
	<u>\$ 111,509,224</u>	<u>\$ 595,171,226</u>	<u>\$ 588,394,315</u>	<u>\$ 118,286,135</u>
LIABILITIES				
Due to taxing unit	<u>\$ 111,509,224</u>	<u>\$ 595,171,226</u>	<u>\$ 588,394,315</u>	<u>\$ 118,286,135</u>
 <u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,922,763	\$ 1,922,763	\$ -
Property taxes receivable	97,643	342,751	223,615	216,779
	<u>\$ 97,643</u>	<u>\$ 2,265,514</u>	<u>\$ 2,146,378</u>	<u>\$ 216,779</u>
LIABILITIES				
Due to taxing unit	<u>\$ 97,643</u>	<u>\$ 2,139,542</u>	<u>\$ 2,020,406</u>	<u>\$ 216,779</u>
	<u>\$ 97,643</u>	<u>\$ 2,139,542</u>	<u>\$ 2,020,406</u>	<u>\$ 216,779</u>
 <u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,484,320	\$ 4,484,320	\$ -
Property taxes receivable	205,227	843,562	406,260	642,529
	<u>\$ 205,227</u>	<u>\$ 5,327,882</u>	<u>\$ 4,890,580</u>	<u>\$ 642,529</u>
LIABILITIES				
Due to taxing unit	<u>\$ 205,227</u>	<u>\$ 5,126,849</u>	<u>\$ 4,689,547</u>	<u>\$ 642,529</u>
	<u>\$ 205,227</u>	<u>\$ 5,126,849</u>	<u>\$ 4,689,547</u>	<u>\$ 642,529</u>
 <u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 402,823	\$ 402,823	\$ -
Property taxes receivable	19,498	52,106	41,564	30,040
	<u>\$ 19,498</u>	<u>\$ 454,929</u>	<u>\$ 444,387</u>	<u>\$ 30,040</u>
LIABILITIES				
Due to taxing unit	<u>\$ 19,498</u>	<u>\$ 432,863</u>	<u>\$ 422,321</u>	<u>\$ 30,040</u>
	<u>\$ 19,498</u>	<u>\$ 432,863</u>	<u>\$ 422,321</u>	<u>\$ 30,040</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 11,639	\$ 11,639	\$ -
Property taxes receivable	927	2,053	1,942	1,038
	<u>\$ 927</u>	<u>\$ 13,692</u>	<u>\$ 13,581</u>	<u>\$ 1,038</u>
LIABILITIES				
Due to taxing unit	\$ 927	\$ 12,676	\$ 12,565	\$ 1,038
	<u>\$ 927</u>	<u>\$ 12,676</u>	<u>\$ 12,565</u>	<u>\$ 1,038</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,138,263	\$ 4,138,263	\$ -
Property taxes receivable	176,862	397,092	336,858	237,096
	<u>\$ 176,862</u>	<u>\$ 4,535,355</u>	<u>\$ 4,475,121</u>	<u>\$ 237,096</u>
LIABILITIES				
Due to taxing unit	\$ 176,862	\$ 4,375,359	\$ 4,315,125	\$ 237,096
	<u>\$ 176,862</u>	<u>\$ 4,375,359</u>	<u>\$ 4,315,125</u>	<u>\$ 237,096</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 62,364	\$ 62,364	\$ -
Property taxes receivable	2,451	5,803	4,767	3,487
	<u>\$ 2,451</u>	<u>\$ 68,167</u>	<u>\$ 67,131</u>	<u>\$ 3,487</u>
LIABILITIES				
Due to taxing unit	\$ 2,451	\$ 65,851	\$ 64,815	\$ 3,487
	<u>\$ 2,451</u>	<u>\$ 65,851</u>	<u>\$ 64,815</u>	<u>\$ 3,487</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,827	\$ 6,827	\$ -
Property taxes receivable	321	642	493	470
	<u>\$ 321</u>	<u>\$ 7,469</u>	<u>\$ 7,320</u>	<u>\$ 470</u>
LIABILITIES				
Due to taxing unit	\$ 321	\$ 7,297	\$ 7,148	\$ 470
	<u>\$ 321</u>	<u>\$ 7,297</u>	<u>\$ 7,148</u>	<u>\$ 470</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 277,089	\$ 277,089	\$ -
Property taxes receivable	24,642	46,654	45,605	25,691
	<u>\$ 24,642</u>	<u>\$ 323,743</u>	<u>\$ 322,694</u>	<u>\$ 25,691</u>
LIABILITIES				
Due to taxing unit	\$ 24,642	\$ 302,780	\$ 301,731	\$ 25,691
	<u>\$ 24,642</u>	<u>\$ 302,780</u>	<u>\$ 301,731</u>	<u>\$ 25,691</u>
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,359,188	\$ 7,359,188	\$ -
Property taxes receivable	445,778	1,120,895	907,725	658,948
	<u>\$ 445,778</u>	<u>\$ 8,480,083</u>	<u>\$ 8,266,913</u>	<u>\$ 658,948</u>
LIABILITIES				
Due to taxing unit	\$ 445,778	\$ 8,018,137	\$ 7,804,967	\$ 658,948
	<u>\$ 445,778</u>	<u>\$ 8,018,137</u>	<u>\$ 7,804,967</u>	<u>\$ 658,948</u>
<u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 468,402	\$ 468,402	\$ -
LIABILITIES				
Due to taxing unit	\$ -	\$ 468,402	\$ 468,402	\$ -
	<u>\$ -</u>	<u>\$ 468,402</u>	<u>\$ 468,402</u>	<u>\$ -</u>
<u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 768,055	\$ 768,055	\$ -
Property taxes receivable	43,503	97,151	90,085	50,569
	<u>\$ 43,503</u>	<u>\$ 865,206</u>	<u>\$ 858,140</u>	<u>\$ 50,569</u>
LIABILITIES				
Due to taxing unit	\$ 43,503	\$ 818,624	\$ 811,558	\$ 50,569
	<u>\$ 43,503</u>	<u>\$ 818,624</u>	<u>\$ 811,558</u>	<u>\$ 50,569</u>
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,648,082	\$ 2,648,082	\$ -
Property taxes receivable	114,025	234,659	229,050	119,634
	<u>\$ 114,025</u>	<u>\$ 2,882,741</u>	<u>\$ 2,877,132</u>	<u>\$ 119,634</u>
LIABILITIES				
Due to taxing unit	\$ 114,025	\$ 2,767,715	\$ 2,762,106	\$ 119,634
	<u>\$ 114,025</u>	<u>\$ 2,767,715</u>	<u>\$ 2,762,106</u>	<u>\$ 119,634</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ (10,629,707)	\$ 708,185,690	\$ 703,746,603	\$ (6,190,620)
Investments	11,350,001	6,753,180	11,350,001	6,753,180
	<u>\$ 720,294</u>	<u>\$ 714,938,870</u>	<u>\$ 715,096,604</u>	<u>\$ 562,560</u>
LIABILITIES				
Due to taxing unit	\$ 720,294	\$ 685,485,688	\$ 685,643,422	\$ 562,560
	<u>\$ 720,294</u>	<u>\$ 685,485,688</u>	<u>\$ 685,643,422</u>	<u>\$ 562,560</u>
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 14,916,094	\$ 14,916,094	\$ -
Property taxes receivable	751,412	2,138,884	1,576,128	1,314,168
	<u>\$ 751,412</u>	<u>\$ 17,054,978</u>	<u>\$ 16,492,222</u>	<u>\$ 1,314,168</u>
LIABILITIES				
Due to taxing unit	\$ 751,412	\$ 16,230,263	\$ 15,667,507	\$ 1,314,168
	<u>\$ 751,412</u>	<u>\$ 16,230,263</u>	<u>\$ 15,667,507</u>	<u>\$ 1,314,168</u>
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 221,026	\$ 10,692,564	\$ 10,597,273	\$ 316,317
Investments	2,678,846	5,210,258	2,678,847	5,210,257
Property taxes receivable	221,424	623,077	463,718	380,783
	<u>\$ 3,121,296</u>	<u>\$ 16,525,899</u>	<u>\$ 13,739,838</u>	<u>\$ 5,907,357</u>
LIABILITIES				
Due to taxing unit	\$ 3,121,296	\$ 5,715,654	\$ 2,929,593	\$ 5,907,357
	<u>\$ 3,121,296</u>	<u>\$ 5,715,654</u>	<u>\$ 2,929,593</u>	<u>\$ 5,907,357</u>
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,156,265	\$ 6,156,265	\$ -
Property taxes receivable	269,930	768,271	677,244	360,957
	<u>\$ 269,930</u>	<u>\$ 6,924,536</u>	<u>\$ 6,833,509</u>	<u>\$ 360,957</u>
LIABILITIES				
Due to taxing unit	\$ 269,930	\$ 6,517,222	\$ 6,426,195	\$ 360,957
	<u>\$ 269,930</u>	<u>\$ 6,517,222</u>	<u>\$ 6,426,195</u>	<u>\$ 360,957</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 166,405	\$ 4,678,464	\$ 4,568,297	\$ 276,572
Investments	844,159	830,800	844,159	830,800
Property taxes receivable	149,271	347,073	292,978	203,366
	<u>\$ 1,159,835</u>	<u>\$ 5,856,337</u>	<u>\$ 5,705,434</u>	<u>\$ 1,310,738</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,159,835</u>	<u>\$ 3,193,511</u>	<u>\$ 3,042,608</u>	<u>\$ 1,310,738</u>
<u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 46,442	\$ 1,007,159	\$ 1,032,119	\$ 21,482
Due from other agencies	925,065	1,882,675	1,760,492	1,047,248
	<u>\$ 971,507</u>	<u>\$ 2,889,834</u>	<u>\$ 2,792,611</u>	<u>\$ 1,068,730</u>
LIABILITIES				
Due to taxing unit	<u>\$ 971,507</u>	<u>\$ 2,054,407</u>	<u>\$ 1,957,184</u>	<u>\$ 1,068,730</u>
<u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ (645,269)	\$ 6,846,619	\$ 6,726,473	\$ (525,123)
Investments	1,025,670	397,890	1,025,670	397,890
Property taxes receivable	241,876	656,311	500,073	398,114
	<u>\$ 622,277</u>	<u>\$ 7,900,820</u>	<u>\$ 8,252,216</u>	<u>\$ 270,881</u>
LIABILITIES				
Due to taxing unit	<u>\$ 622,277</u>	<u>\$ 5,193,393</u>	<u>\$ 5,544,789</u>	<u>\$ 270,881</u>
	<u>\$ 622,277</u>	<u>\$ 5,193,393</u>	<u>\$ 5,544,789</u>	<u>\$ 270,881</u>
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 107,907	\$ 4,973,280	\$ 5,033,754	\$ 47,433
Investments	1,331,111	1,616,028	1,331,111	1,616,028
Property taxes receivable	114,347	310,270	236,407	188,210
	<u>\$ 1,553,365</u>	<u>\$ 6,899,578</u>	<u>\$ 6,601,272</u>	<u>\$ 1,851,671</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,553,365</u>	<u>\$ 2,499,267</u>	<u>\$ 2,200,961</u>	<u>\$ 1,851,671</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Property taxes receivable	\$ 29,295	\$ 58,478	\$ 62,373	\$ 25,400
LIABILITIES				
Due to taxing unit	\$ 29,295	\$ 25,400	\$ 29,295	\$ 25,400
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,354,842	\$ 1,354,842	\$ -
Property taxes receivable	76,101	202,002	157,725	120,378
	<u>\$ 76,101</u>	<u>\$ 1,556,844</u>	<u>\$ 1,512,567</u>	<u>\$ 120,378</u>
LIABILITIES				
Due to taxing unit	\$ 76,101	\$ 1,475,219	\$ 1,430,942	\$ 120,378
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,013,571	\$ 3,013,571	\$ -
Property taxes receivable	166,448	443,729	336,587	273,590
	<u>\$ 166,448</u>	<u>\$ 3,457,300</u>	<u>\$ 3,350,158</u>	<u>\$ 273,590</u>
LIABILITIES				
Due to taxing unit	\$ 166,448	\$ 3,287,161	\$ 3,180,019	\$ 273,590
<u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	\$ 172,434	\$ 296,594	\$ 300,155	\$ 168,873
LIABILITIES				
Due to taxing unit	\$ 172,434	\$ 296,594	\$ 300,155	\$ 168,873
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 603,119	\$ 603,119	\$ -
Property taxes receivable	22,698	46,713	45,134	24,277
	<u>\$ 22,698</u>	<u>\$ 649,832</u>	<u>\$ 648,253</u>	<u>\$ 24,277</u>
LIABILITIES				
Due to taxing unit	\$ 22,698	\$ 627,396	\$ 625,817	\$ 24,277

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,712	\$ -	\$ -	\$ 41,712
LIABILITIES				
Due to taxing unit	\$ 41,712	\$ -	\$ -	\$ 41,712
<u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9,468	\$ 9,468	\$ -
Property taxes receivable	808	2,789	1,439	2,158
	<u>\$ 808</u>	<u>\$ 12,257</u>	<u>\$ 10,907</u>	<u>\$ 2,158</u>
LIABILITIES				
Due to taxing unit	\$ 808	\$ 11,626	\$ 10,276	\$ 2,158
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 26,112,382	\$ 85,964,575	\$ 91,545,515	\$ 20,531,442
Investments	11,445,859	13,055,343	11,445,859	13,055,343
	<u>\$ 37,558,241</u>	<u>\$ 99,019,918</u>	<u>\$ 102,991,374</u>	<u>\$ 33,586,785</u>
LIABILITIES				
Due to taxing unit	\$ 37,558,241	\$ 63,072,857	\$ 67,044,313	\$ 33,586,785
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,979,119	\$ 2,979,119	\$ -
Property tax receivable	-	545	545	-
	<u>\$ -</u>	<u>\$ 2,979,664</u>	<u>\$ 2,979,664</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 2,979,119	\$ 2,979,119	\$ -
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,945,113	\$ 1,945,113	\$ -
Property tax receivable	34,029	110,741	85,236	59,534
	<u>\$ 34,029</u>	<u>\$ 2,055,854</u>	<u>\$ 2,030,349</u>	<u>\$ 59,534</u>
LIABILITIES				
Due to taxing unit	\$ 34,029	\$ 2,004,647	\$ 1,979,142	\$ 59,534

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2024

	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
<u>Town of Lexington TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 338,800	\$ 338,800	\$ -
Property tax receivable	6,919	3,792	6,931	3,780
	<u>\$ 6,919</u>	<u>\$ 342,592</u>	<u>\$ 345,731</u>	<u>\$ 3,780</u>
LIABILITIES				
Due to taxing unit	\$ 6,919	\$ 342,580	\$ 345,719	\$ 3,780
	<u>\$ 6,919</u>	<u>\$ 342,580</u>	<u>\$ 345,719</u>	<u>\$ 3,780</u>
<u>Town of Lexington Mill TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 209,083	\$ 209,083	\$ -
Property tax receivable	-	2,636	2,636	-
	<u>\$ -</u>	<u>\$ 211,719</u>	<u>\$ 211,719</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 209,083	\$ 209,083	\$ -
	<u>\$ -</u>	<u>\$ 209,083</u>	<u>\$ 209,083</u>	<u>\$ -</u>
<u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 19,817	\$ 561,996	\$ 547,190	\$ 34,623
Investments	32,587	77,996	32,587	77,996
Property taxes receivable	24,615	66,848	50,966	40,497
	<u>\$ 77,019</u>	<u>\$ 706,840</u>	<u>\$ 630,743</u>	<u>\$ 153,116</u>
LIABILITIES				
Due to taxing unit	\$ 77,019	\$ 537,318	\$ 461,221	\$ 153,116
	<u>\$ 77,019</u>	<u>\$ 537,318</u>	<u>\$ 461,221</u>	<u>\$ 153,116</u>
<u>Total Fiduciary Funds</u>				
ASSETS				
Cash and cash equivalents	\$ 22,673,348	\$ 2,519,381,191	\$ 2,518,212,952	\$ 23,841,587
Investments	286,802,100	233,543,940	286,802,104	233,543,936
Receivables (net of allowance for uncollectibles):				
Property taxes	30,009,196	83,039,644	61,993,909	51,054,931
Due from other agencies	925,065	1,882,675	1,760,492	1,047,248
Total assets	<u>\$ 340,409,709</u>	<u>\$ 2,837,847,450</u>	<u>\$ 2,868,769,457</u>	<u>\$ 309,487,702</u>
LIABILITIES				
Due to taxing units	\$ 340,409,709	\$ 2,748,191,648	\$ 2,779,113,655	\$ 309,487,702
Total liabilities	<u>\$ 340,409,709</u>	<u>\$ 2,748,191,648</u>	<u>\$ 2,779,113,655</u>	<u>\$ 309,487,702</u>



# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30, 2024

	<u>2024</u>	<u>2023</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 36,285,786	\$ 37,728,028
Buildings	113,834,157	113,830,542
Improvements other than buildings	3,515,250	3,472,539
Machinery and equipment	32,320,157	30,712,397
Office furniture and equipment	17,295,515	17,175,846
Vehicles	68,433,711	58,379,841
Books	3,469,583	3,150,202
Construction in progress	18,228,524	10,503,578
Infrastructure	308,096,390	304,978,040
Right of use lease, net of amortization	<u>128,714</u>	<u>278,170</u>
Total general & other special revenue funds capital assets	<u>601,607,787</u>	<u>580,209,183</u>
Internal service funds		
Vehicles	<u>279,763</u>	<u>279,764</u>
Total internal service funds capital assets	<u>279,763</u>	<u>279,764</u>
Total governmental funds capital assets	<u>\$ 601,887,550</u>	<u>\$ 580,488,947</u>
Investment in capital assets by source:		
General fund	\$ 114,792,823	\$ 106,284,753
Special revenue funds	353,577,200	343,540,232
Capital projects funds	127,329,291	124,475,725
Internal service funds	279,763	279,764
Donations	5,897,473	5,897,473
Confiscated	<u>11,000</u>	<u>11,000</u>
Total investment in capital assets	<u>\$ 601,887,550</u>	<u>\$ 580,488,947</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2024

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in Progress	Right of Use Lease, net of Amortization	Total
General Administrative	\$ 6,569,642	\$ 21,094,095	\$ 500,646	\$ 366,520	\$ 4,005,579	\$ 643,264	\$ -	\$ -	\$ -	\$ 3,459,390	\$ 128,714	\$ 36,767,850
General Services		7,537,053	34,347	372,768	21,528	1,195,512						9,161,208
Public Works	140,345	533,464	106,064	14,127,006	81,331	8,539,993	245,079,542	63,016,848		6,832,079		338,456,672
Public Safety	3,010,857	27,349,428	828,128	10,630,038	2,508,399	38,712,176				348,171		83,387,197
Judicial	115,350	19,265,877	348,072	188,402	582,366	833,190						21,333,257
Law Enforcement	78,700	18,258,120	464,397	6,575,367	5,314,495	17,998,712						48,689,791
Boards and Commissions					3,640,549	8,828						3,649,377
Health and Human Services	1,591,638	8,131,835	370,754	60,056	11,967	59,285						10,225,535
Economic Development	23,996,769					22,403				7,588,884		31,608,056
Library	782,485	11,664,285	862,842		1,129,301	700,111			3,469,583			18,608,607
Total Capital Assets	\$ 36,285,786	\$ 113,834,157	\$ 3,515,250	\$ 32,320,157	\$ 17,295,515	\$ 68,713,474	\$ 245,079,542	\$ 63,016,848	\$ 3,469,583	\$ 18,228,524	\$ 128,714	\$ 601,887,550

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Capital Assets July 1, 2023	Additions	Deductions	Adjustments	Transfers	Capital Assets June 30, 2024
General Administrative	\$ 33,386,658	\$ 207,081	\$ (135,823)	\$ (149,456) *	\$ -	\$ 33,308,460
General Services	9,086,091	188,921	(86,758)		(27,046)	9,161,208
Public Works	326,228,805	8,146,957	(2,778,215)		27,046	331,624,593
Public Safety	76,052,346	7,695,999	(713,594)		4,275	83,039,026
Judicial	21,082,082	294,659	(43,484)			21,333,257
Law Enforcement	46,786,444	3,722,371	(1,814,749)		(4,275)	48,689,791
Boards and Commissions	3,635,111	14,266				3,649,377
Health and Human Services	10,199,854	25,681				10,225,535
Economic Development	25,461,414		(1,442,242)			24,019,172
Library	18,066,565	1,397,299	(855,257)			18,608,607
Construction in Progress	6,624,296	3,204,102		1,624,573 **		11,452,971
Construction in Progress - Infrastructure	3,879,282	4,844,754	(1,948,483)			6,775,553
<b>Total Capital Assets</b>	<b>\$ 580,488,948</b>	<b>\$ 29,742,090</b>	<b>\$ (9,818,605)</b>	<b>\$ 1,475,117</b>	<b>\$ -</b>	<b>\$ 601,887,550</b>

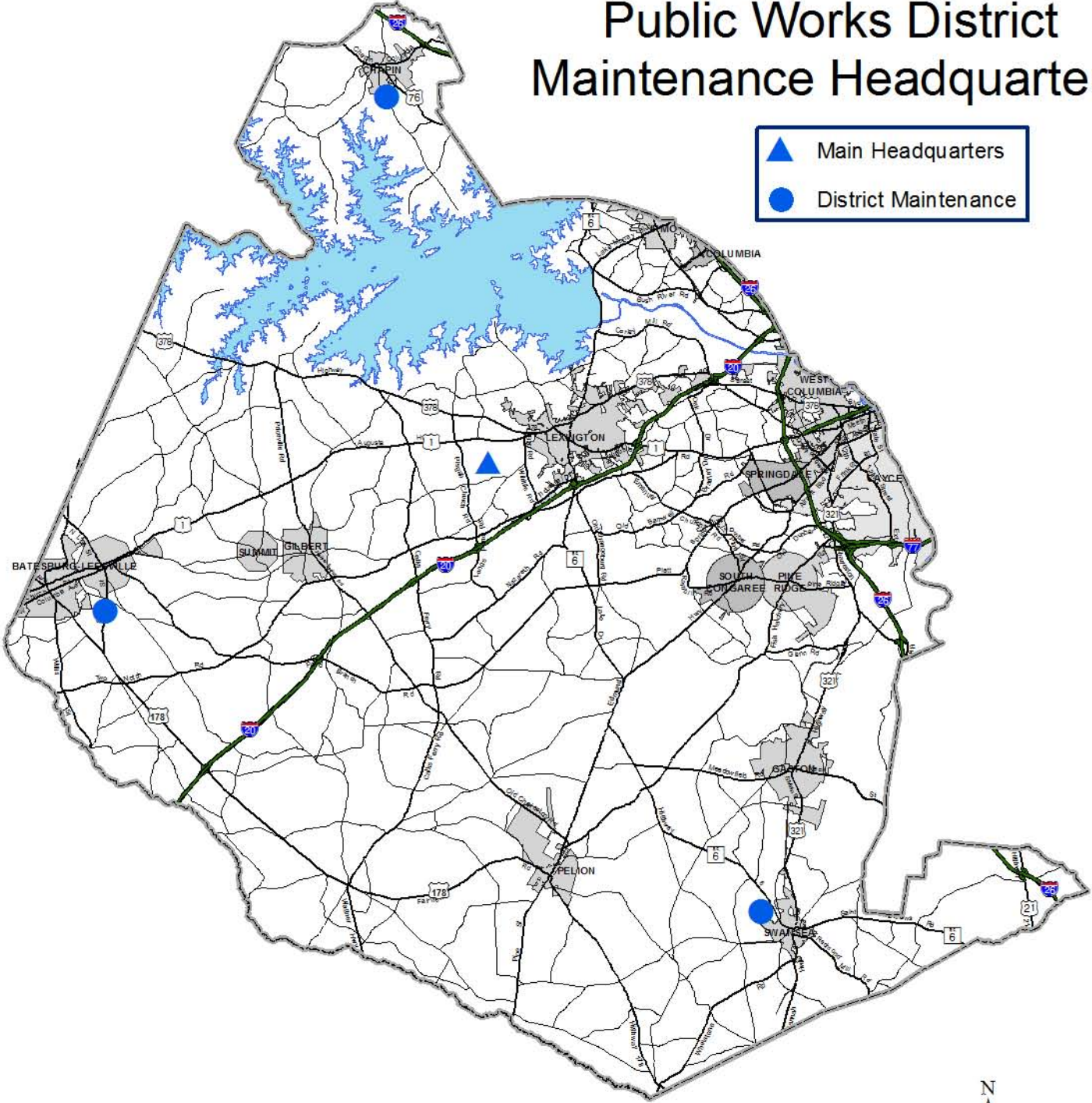
\*Adjustment to reflect net amount of right to use lease assets, to include amortization.


\*\*Adjustment to compensate change in cost per acre for land sold in Industrial Parks still in CIP.

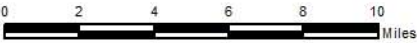
# Supplementary

## Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping





# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2023)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2024	2023
Land	\$ 3,683,053	\$ -	\$ 3,683,053	\$ 2,818,745
Buildings	11,018,483	3,058,078	7,960,405	8,265,605
Improvements	11,960,435	7,167,193	4,793,242	5,389,509
Machinery and Equipment	11,843,848	7,303,773	4,540,075	3,229,439
Office Furniture and Equipment	30,149	20,576	9,573	2,307
Vehicles	2,363,080	1,761,105	601,975	783,539
Construction in Progress	4,293,412	-	4,293,412	811,177
TOTAL	<u>\$ 45,192,460</u>	<u>\$ 19,310,725</u>	<u>\$ 25,881,735</u>	<u>\$ 21,300,321</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Balance at Beginning of Year	Additions	Deductions	Transfers	Balance at End of Year
Land	\$ 2,818,745	\$ -	\$ -	\$ 864,308	\$ 2,818,745
Buildings	11,013,903	4,580	-	-	11,018,483
Improvements	11,858,473	23,000	-	78,962	11,881,473
Machinery and Equipment	9,374,983	2,518,858	(49,993)	-	11,843,848
Office Furniture and Equipment	20,227	9,922	-	-	30,149
Vehicles	2,290,590	72,490	-	-	2,363,080
Construction in Progress	811,177	4,425,505	-	(943,270)	5,236,682
Total Cost or Basis	38,188,098	7,054,355	(49,993)	-	45,192,460
Accumulated Depreciation	(16,887,777)	(2,472,288)	49,340	-	(19,310,725)
NET CAPITAL ASSETS	<u>\$ 21,300,321</u>	<u>\$ 4,582,067</u>	<u>\$ (653)</u>	<u>\$ -</u>	<u>\$ 25,881,735</u>



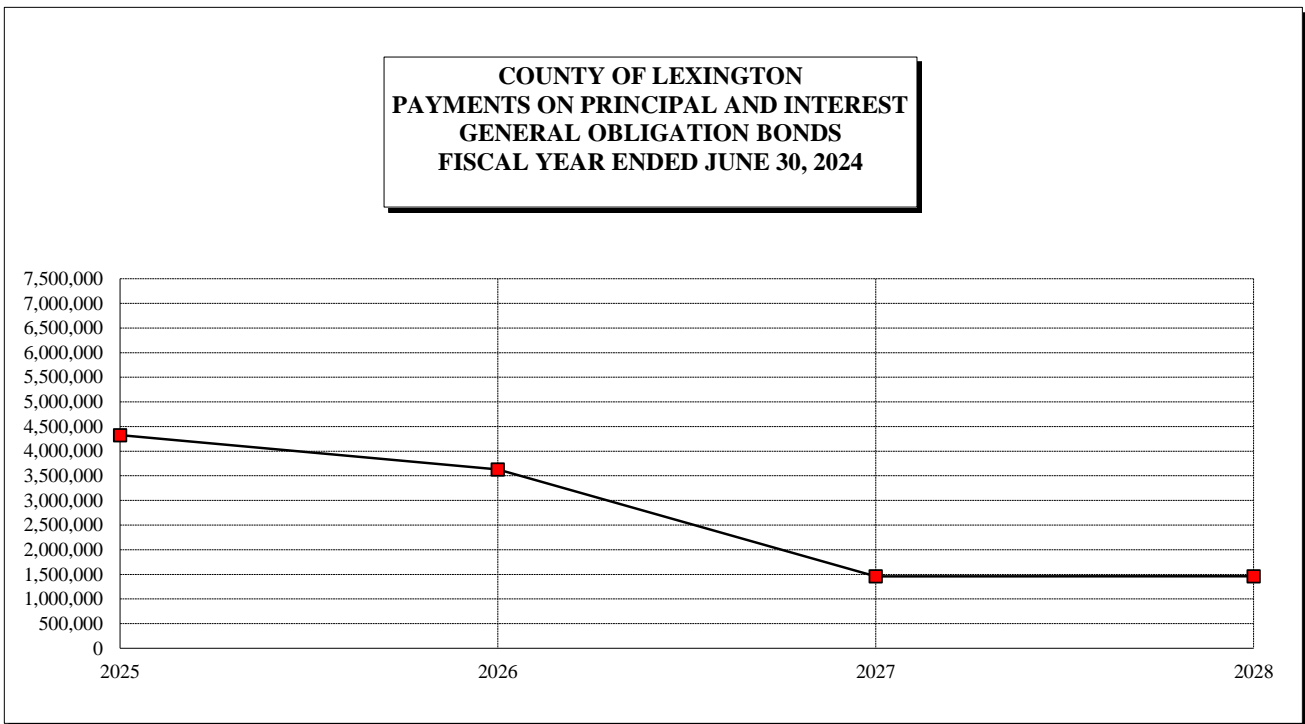
COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL OBLIGATION BONDS  
YEAR ENDED JUNE 30, 2024

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Retired	Outstanding 6/30/2024	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2023	Issued				
Courthouse Campus Plan (Refunding of 10-07-10)	3/26/2020	12,200,000	1.30%	Annually	2/1/2028	7,740,000	-	2,525,000	5,215,000	2,755,000	387,000
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	6,060,000	-	1,155,000	4,905,000	1,180,000	154,993
<b>Total General Obligation Bonds (1)</b>						<u>\$ 13,800,000</u>	<u>\$ -</u>	<u>\$ 3,680,000</u>	<u>\$ 10,120,000</u>	<u>\$ 3,935,000</u>	<u>\$ 541,993</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 6,523,307 as of June 30, 2024, are not included. The outstanding balance of \$10,120,000 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2024 amounting to \$ 16,643,307 as disclosed in the notes to the financial statements.

**COUNTY OF LEXINGTON, SOUTH CAROLINA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**GENERAL OBLIGATION BONDS PAYABLE FROM AD VALOREM TAXES**  
**JUNE 30, 2024**

Fiscal Year Ended June 30,	Principal	Interest	Total
2025	3,935,000	391,487	4,326,487
2026	3,400,000	227,188	3,627,188
2027	1,370,000	88,950	1,458,950
2028	1,415,000	45,250	1,460,250
	<u>\$ 10,120,000</u>	<u>\$ 752,875</u>	<u>\$ 10,872,875</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2024

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding portion of 12-01-2006 series \$2,005,000), 911 Communications Center,  
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2024	65,368.75	0.00	65,368.75
2/1/2025	65,368.75	1,180,000.00	1,245,368.75
8/1/2025	52,093.75	0.00	52,093.75
2/1/2026	52,093.75	1,210,000.00	1,262,093.75
8/1/2026	37,725.00	0.00	37,725.00
2/1/2027	37,725.00	1,240,000.00	1,277,725.00
8/1/2027	19,125.00	0.00	19,125.00
2/1/2028	19,125.00	1,275,000.00	1,294,125.00
TOTALS	\$ 348,625.00	\$ 4,905,000.00	\$ 5,253,625.00

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2024

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2020A, \$12,200,000

PROCEEDS: Courthouse & Campus Plan Construction (Refunding of 10-07-2010 series \$25,748,176)

DATED: March 26, 2020

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2024	130,375.00	0.00	130,375.00
2/1/2025	130,375.00	2,755,000.00	2,885,375.00
8/1/2025	61,500.00	0.00	61,500.00
2/1/2026	61,500.00	2,190,000.00	2,251,500.00
8/1/2026	6,750.00	0.00	6,750.00
2/1/2027	6,750.00	130,000.00	136,750.00
8/1/2027	3,500.00	0.00	3,500.00
2/1/2028	3,500.00	140,000.00	143,500.00
TOTALS	\$ 404,250.00	\$ 5,215,000.00	\$ 5,619,250.00

COUNTY OF LEXINGTON  
 SCHEDULE OF COURT FINES, FEES, ASSESSMENTS AND SURCHARGES  
 YEAR ENDING JUNE 30, 2024

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**Total Court Fines and Assessments**

Court Fines and Assessments Collected	\$ 2,512,747
Court Fines and Assessments Remitted to State Treasurer	<u>(1,168,014)</u>
Total Court Fines and Assessments Retained by County	<u>\$ 1,344,733</u>

**Surcharges and Assessments retained for Victims Services**

Surcharges Collected and Retained	116,473
Assessments Retained	<u>-</u>
Total Surcharges and Assessments Retained for Victims Services	<u>\$ 116,473</u>

**Victims Services Collected**

Carryforward from Previous Year, Beginning Balance	122,492
Victims Service Revenue	
Victims Service Fines Retained by County	-
Victims Service Assessments Retained by County	150,775
Victims Service Surcharges Retained by County	116,473
General Funds Allocated to Victims	<u>-</u>
Total Funds Allocated to Victims Service Fund + Beginning Balance (A)	389,740
Expenditures for Victims Service Program	
Operating Expenditures	358,580
General Funds Received from Victims Service Fund	<u>-</u>
Total Expenditures from Victims Service Fund/Program (B)	<u>358,580</u>
Total Victims Service Funds Retained by County (A-B)	<u>31,160</u>
Carryforward Funds, Ending Balance	<u>\$ 31,160</u>

COUNTY OF LEXINGTON  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - E-911 Fund  
 YEAR ENDING JUNE 30, 2024

		YTD ACTUAL E-911 FUND
Revenues:		
Fees, Permits and Sales	\$	2,116,879
Investment Interest		371,837
Total Revenues		2,488,716
Expenditures:		
Public Safety Communications:		
Personnel		560,439
Operating		1,323,479
Capital		240,953
Total Expenditures		2,124,871
Excess (deficiency) of revenue over expenditures		363,845
Fund balance, beginning of year		7,316,333
Fund balance, end of year	\$	7,680,178

FINANCIAL STATEMENT FINDINGS (APPLICABLE TO E-911 FUND):

NONE

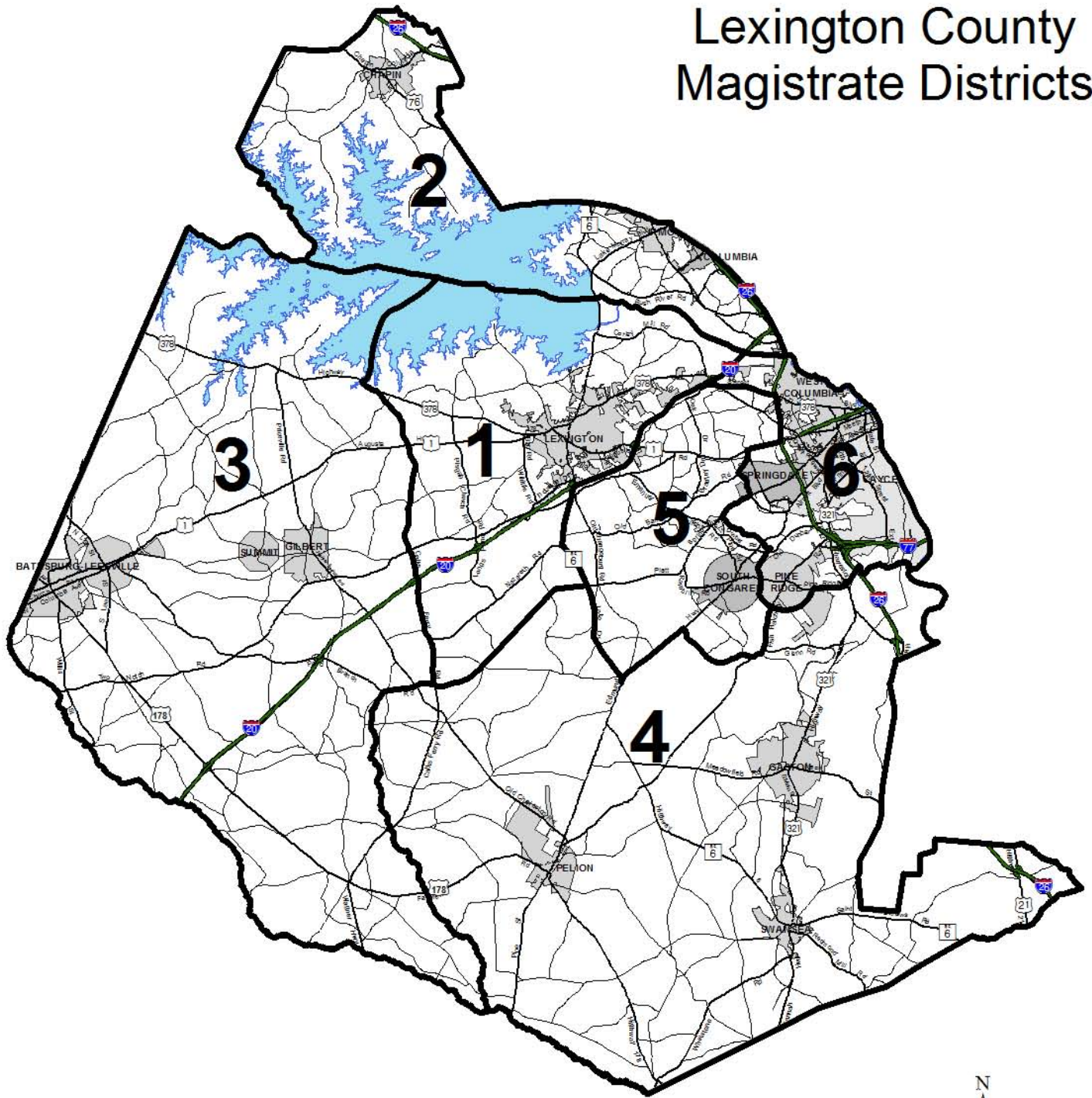
RECOMMENDED COURSE OF ACTION (APPLICABLE TO E-911 FUND):


NONE



# Statistical Section

## Lexington County Magistrate Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping





# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

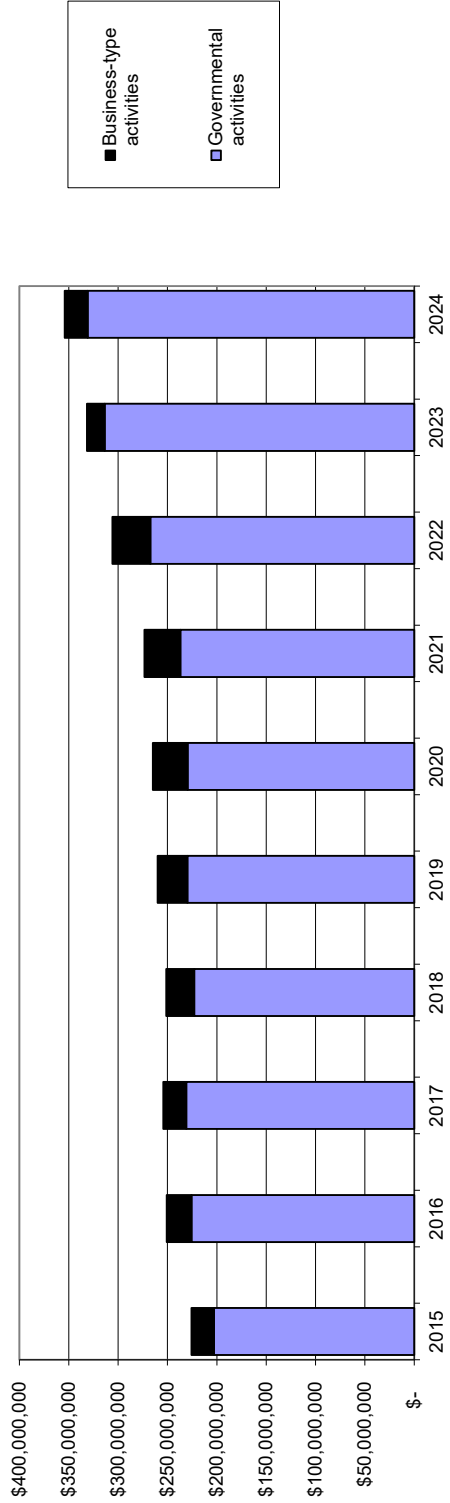
Sources:

Unless otherwise noted, the information for these tables is taken from the annual comprehensive financial reports for the relevant years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 142,424,207	\$ 160,443,453	\$ 172,568,909	\$ 181,127,327	\$ 184,907,289	\$ 190,475,554	\$ 196,387,219	\$ 189,567,246	\$ 195,953,869	\$ 206,943,601
Restricted	20,993,115	20,324,699	12,099,927	11,199,051	7,585,158	6,487,630	7,397,078	118,334,600	24,626,170	37,537,688
Unrestricted	39,464,206	44,821,898	46,314,843	30,573,797	37,275,635	32,538,907	33,090,505	(40,517,705)	92,942,239	86,346,653
<b>Total governmental activities net position</b>	<b>\$ 202,881,528</b>	<b>\$ 225,590,050</b>	<b>\$ 230,983,679</b>	<b>\$ 222,900,175</b>	<b>\$ 229,768,082</b>	<b>\$ 229,502,091</b>	<b>\$ 236,874,802</b>	<b>\$ 267,384,141</b>	<b>\$ 313,522,278</b>	<b>\$ 330,827,842</b>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	\$ 10,044,971	\$ 10,341,608	\$ 10,164,861	\$ 14,838,816	\$ 17,372,065	\$ 23,571,357	\$ 23,315,524	\$ 22,323,300	\$ 21,300,321	\$ 25,881,735
Restricted	294,948	350,185	326,395	325,481	373,948	387,904	361,042	294,369	88,927	-
Unrestricted	12,524,581	14,522,308	12,732,950	13,237,188	12,389,805	11,326,836	12,731,884	15,813,709	(3,450,507)	(2,495,827)
<b>Total business-type activities net position</b>	<b>\$ 22,864,500</b>	<b>\$ 25,214,101</b>	<b>\$ 23,224,206</b>	<b>\$ 28,401,485</b>	<b>\$ 30,135,818</b>	<b>\$ 35,286,097</b>	<b>\$ 36,408,450</b>	<b>\$ 38,431,378</b>	<b>\$ 17,938,741</b>	<b>\$ 23,385,908</b>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	\$ 152,469,178	\$ 170,785,061	\$ 182,733,770	\$ 195,966,143	\$ 202,279,354	\$ 214,046,911	\$ 219,702,743	\$ 211,890,546	\$ 217,254,190	\$ 232,825,336
Restricted	21,288,063	20,674,884	12,426,322	11,524,532	7,959,106	6,875,534	7,758,120	118,628,969	24,715,097	37,537,688
Unrestricted	51,988,787	59,344,206	59,047,793	43,810,985	49,665,440	43,865,743	45,822,389	(24,703,996)	89,491,732	83,850,726
<b>Total primary government net position</b>	<b>\$ 225,746,028</b>	<b>\$ 250,804,151</b>	<b>\$ 254,207,885</b>	<b>\$ 251,301,660</b>	<b>\$ 259,903,900</b>	<b>\$ 264,788,188</b>	<b>\$ 273,283,252</b>	<b>\$ 305,815,519</b>	<b>\$ 331,461,019</b>	<b>\$ 354,213,750</b>

Net Position by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses</b>										
Governmental activities:										
General administrative	\$ 30,755,861	\$ 32,812,240	\$ 35,331,506	\$ 33,483,810	\$ 31,403,277	\$ 39,583,785	\$ 41,440,947	\$ 44,384,474	\$ 42,684,017	\$ 46,148,986
General service	2,724,002	2,766,258	3,078,775	3,793,506	3,813,096	4,608,852	4,523,487	4,417,576	3,950,501	3,948,376
Public works	13,401,596	25,935,925	21,321,642	18,713,536	17,369,282	19,057,925	20,390,431	20,910,471	24,591,461	26,927,910
Public safety	26,648,140	30,683,263	33,755,130	38,502,186	43,887,446	42,585,925	42,749,847	46,527,551	45,398,111	52,886,688
Judicial	10,333,440	11,795,371	12,634,581	13,963,914	14,164,890	15,293,986	14,888,778	15,713,357	14,945,936	18,738,975
Law enforcement	35,346,806	39,138,350	41,541,296	45,483,470	46,298,854	48,973,783	49,513,238	49,956,873	54,362,034	59,861,595
Boards and commissions	916,158	899,002	771,370	894,361	806,715	912,840	1,312,907	1,372,261	1,639,466	2,223,798
Health and human services	3,402,712	3,266,274	3,159,021	2,961,798	3,085,392	2,929,683	3,119,925	3,336,537	3,530,682	3,728,240
Community development	990,376	1,953,407	2,544,354	7,295,703	8,973,571	6,729,587	3,859,645	8,586,223	5,514,684	4,135,737
Economic development	3,215,954	1,837,954	6,060,689	1,111,856	3,954,207	2,208,543	6,501,467	1,811,811	78,521	(2,453,259)
Public library	6,035,534	8,056,201	9,587,143	8,713,718	8,778,453	8,870,108	8,563,385	9,241,429	9,148,333	9,948,815
Interest and fiscal charges	1,512,659	1,358,622	1,223,286	1,095,994	945,206	780,213	693,282	669,931	532,271	382,207
Total governmental activities	135,283,238	160,502,867	171,008,793	176,013,852	183,480,389	192,535,230	197,557,339	206,928,494	206,376,017	226,478,068
Business-type activities										
Red Bank Crossing	53,607	57,389	51,428	52,036	58,953	897,117	94,015	138,473	77,528	85,440
Solid waste	8,649,292	10,443,801	15,151,454	11,835,882	13,780,157	13,105,720	14,403,854	14,648,944	39,404,949	16,802,709
Pelion airport	357,521	293,665	334,184	303,621	354,221	333,455	553,015	675,349	553,091	850,130
Total business-type activities net position	9,060,420	10,794,855	15,557,066	12,191,539	14,193,331	14,336,292	15,050,884	15,462,766	40,035,568	17,738,279
Total primary government expenses	\$ 144,343,658	\$ 171,297,722	\$ 186,545,859	\$ 188,205,391	\$ 197,673,720	\$ 206,871,522	\$ 212,608,223	\$ 222,391,260	\$ 246,411,585	\$ 244,216,347
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General administrative	\$ 24,012,449	\$ 25,578,894	\$ 26,799,443	\$ 14,565,570	\$ 15,274,834	\$ 18,334,741	\$ 21,070,867	\$ 19,238,137	\$ 17,565,882	\$ 18,903,595
General service	56,559	47,686	41,456	51,094	41,183	20,974	9,596	3,558	-	16,024
Public works	5,761,598	14,861,402	8,354,662	5,921,919	6,064,635	5,901,827	8,046,726	8,370,698	18,515,453	8,077,280
Public safety	2,745,125	2,197,299	2,423,856	13,001,834	12,301,030	12,988,391	12,507,362	20,597,085	14,427,012	9,638,277
Judicial	5,907,713	6,351,514	6,735,968	7,149,199	6,656,814	6,809,083	5,919,320	3,578,355	7,308,753	7,869,623
Law enforcement	3,467,244	5,202,910	6,056,705	6,544,643	6,837,236	6,750,909	6,895,833	6,792,307	6,645,155	7,495,280
Boards and commissions	265,826	146,132	291,198	201,534	190,835	259,881	264,351	235,006	271,488	452,992
Health and human services	528,571	698,832	706,418	658,930	655,090	585,199	703,289	977,824	1,061,936	1,144,860
Community development (HUD)	-	-	-	-	1,847,342	6,722,416	3,099,389	-	5,534,150	4,125,039
Economic development	647,973	1,034,501	1,452,102	735,962	699,899	257,070	689,409	300,000	479,940	24,300
Public library	348,068	307,344	279,544	260,834	242,410	172,398	140,700	134,611	106,516	127,624
Operating grants and contributions	5,771,203	14,645,565	6,693,287	11,579,961	5,632,996	6,016,896	2,772,113	34,724,543	11,234,265	6,135,510
Capital grants and contributions	905,807	61,000	200,000	288,381	7,706,781	4,653,266	6,797,470	2,857,639	13,427,517	329,758
Total governmental activities program revenues	50,418,136	71,133,079	60,034,639	60,959,861	64,151,085	66,473,051	68,916,425	97,809,763	96,578,067	64,340,162

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Program Revenues (cont.)</b>										
Business-type activities										
Charges for services:										
Red Bank Crossing	84,972	97,121	97,815	104,517	104,340	102,457	100,670	106,935	103,685	98,115
Solid waste	2,361,044	2,846,306	3,230,027	3,555,316	3,847,965	3,918,987	4,714,716	5,550,833	6,841,499	6,247,664
Pelion airport	79,364	77,647	94,927	86,737	154,966	119,715	112,594	214,753	165,293	108,101
Operating grants and contributions	25,399	32,927	31,702	64,961	45,851	57,012	82,508	-	-	191,292
Capital grants and contributions	41,241	154,327	23,153	2,962,192	847,609	554,597	124,155	208,991	99,585	2,265,736
Total business-type activities program revenues	2,592,020	3,208,328	3,477,624	6,773,723	5,000,731	4,752,768	5,134,643	6,081,512	7,210,062	8,910,908
Total primary government program revenues	\$ 53,010,156	\$ 74,341,407	\$ 63,512,263	\$ 67,733,584	\$ 69,151,816	\$ 71,225,819	\$ 74,051,068	\$ 103,891,275	\$ 103,788,129	\$ 73,251,070
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (84,865,102)	\$ (89,369,788)	\$ (110,974,154)	\$ (115,053,991)	\$ (119,329,304)	\$ (126,062,179)	\$ (128,640,914)	\$ (109,118,731)	\$ (109,797,950)	\$ (162,137,906)
Business-type activities	(6,468,400)	(7,586,527)	(12,059,442)	(5,417,816)	(9,192,600)	(9,583,524)	(9,916,241)	(9,381,254)	(32,825,506)	(8,827,371)
Total primary government net (expense)/revenue	\$ (91,333,502)	\$ (96,956,315)	\$ (123,033,596)	\$ (120,471,807)	\$ (128,521,904)	\$ (135,645,703)	\$ (138,557,155)	\$ (118,499,985)	\$ (142,623,456)	\$ (170,965,277)
<b>General revenues and other changes in net position</b>										
Governmental activities										
Property tax	\$ 97,839,366	\$ 100,461,331	\$ 104,030,586	\$ 105,728,096	\$ 111,147,649	\$ 114,837,211	\$ 123,985,485	\$ 125,815,333	\$ 131,887,610	\$ 148,955,438
Accommodations tax	372,539	398,321	419,422	394,151	420,457	346,854	293,014	414,033	476,432	474,167
Interest and investment income	351,135	1,089,728	1,407,966	2,010,422	4,071,880	3,045,143	561,362	1,391,269	10,976,223	16,825,371
State shared revenue	10,081,398	10,228,929	10,609,809	10,480,657	10,582,225	11,073,962	11,198,764	12,032,435	12,620,822	13,224,710
Transfers	(100,000)	(100,000)	(100,000)	(50,000)	(25,000)	(3,506,982)	(25,000)	(25,000)	(25,000)	(36,216)
Total governmental activities	108,544,438	112,078,309	116,367,783	118,563,326	126,197,211	125,796,188	136,013,625	139,628,070	155,936,087	179,443,470
Business-type activities										
Property tax	9,625,222	9,695,919	9,679,094	9,983,537	10,255,367	10,434,904	11,022,894	11,228,424	11,755,347	12,642,860
Interest and investment income	59,852	140,209	176,270	257,608	621,208	403,990	88,135	83,029	857,546	1,569,704
State shared revenue	-	-	114,183	-	-	-	-	-	-	-
Gain/Loss from sale of fixed assets	-	-	-	160,000	25,358	387,927	(97,435)	67,729	(305,024)	25,758
Other	-	-	-	143,950	-	-	-	-	-	-
Transfers	100,000	100,000	100,000	50,000	25,000	3,506,982	25,000	25,000	25,000	36,216
Total business-type activities	9,785,074	9,936,128	10,069,547	10,595,095	10,926,933	14,733,803	11,038,594	11,404,182	12,332,869	14,274,538
Total primary government	\$ 118,329,512	\$ 122,014,437	\$ 126,437,330	\$ 129,158,421	\$ 137,124,144	\$ 140,529,991	\$ 147,052,219	\$ 151,032,252	\$ 168,268,956	\$ 193,718,008
<b>Change in net position</b>										
Governmental activities	\$ 23,679,336	\$ 22,708,521	\$ 5,393,629	\$ 3,509,335	\$ 6,867,907	\$ (265,991)	\$ 7,372,711	\$ 30,509,339	\$ 46,138,137	\$ 17,305,564
Business-type activities	3,316,674	2,349,601	(1,989,895)	5,177,279	1,734,333	5,150,279	1,122,353	2,022,928	(20,492,637)	5,447,167
Total primary government	\$ 26,996,010	\$ 25,058,122	\$ 3,403,734	\$ 8,686,614	\$ 8,602,240	\$ 4,884,288	\$ 8,495,064	\$ 32,532,267	\$ 25,645,500	\$ 22,752,731

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 2,028,974	\$ 1,532,246	\$ 1,283,845	\$ 1,138,845	\$ 898,865	\$ 765,385	\$ 903,218	\$ 1,355,585	\$ 1,346,208	\$ 1,316,958
Assigned	30,495,775	52,239,433	48,083,269	54,321,350	51,550,638	44,935,115	34,459,362	61,722,198	54,837,035	41,867,767
Committed										
Unassigned	53,055,016	34,820,520	44,370,870	34,478,569	37,491,152	44,363,395	65,666,344	69,826,425	78,359,131	74,384,118
Total General Fund	\$ 85,579,765	\$ 88,592,199	\$ 93,737,984	\$ 89,938,183	\$ 89,940,655	\$ 90,063,895	\$ 101,028,924	\$ 132,904,208	\$ 134,542,374	\$ 117,568,843
All other governmental funds										
Restricted										
Debt service funds	\$ 1,105,789	\$ 1,265,487	\$ 1,504,951	\$ 1,030,155	\$ 835,776	\$ 782,233	\$ 803,135	\$ 786,905	\$ 780,641	\$ 739,407
Assigned										
Special revenue funds	29,369,632	30,685,516	29,612,887	35,285,853	43,985,803	45,481,760	43,915,237	49,141,021	33,285,912	29,414,933
Capital projects funds	20,974,238	19,879,177	10,594,976	10,520,042	6,859,499	5,600,809	6,539,003	6,687,282		
Committed										
Special revenue funds									30,338,057	38,289,524
Capital projects funds									23,845,529	36,798,281
Unassigned										
Special revenue funds	(30,622)	(20,996)	(76,237)	(159,662)	(6,250)	(13,974)	(123,457)	(183,922)	(170,061)	(309,178)
Capital projects funds	(1,086,912)	(819,965)	(572,198)	(351,146)	(110,117)	104,588	54,940	2,806		
Total all other governmental funds	\$ 50,332,125	\$ 50,989,219	\$ 41,064,379	\$ 46,325,242	\$ 51,564,711	\$ 51,955,416	\$ 51,188,858	\$ 56,434,092	\$ 88,080,078	\$ 104,932,967

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	2020	2021	2022	2023	2024
<b>Revenues</b>					
Property taxes	\$ 99,350,060	\$ 107,675,538	\$ 111,194,474	\$ 116,986,839	\$ 129,721,998
State shared revenue	10,590,273	10,712,383	11,486,376	12,006,699	12,610,474
Fees, permits, and sales	21,336,759	24,296,423	31,959,492	25,132,422	20,283,530
County fines	1,749,019	1,378,612	1,684,444	1,664,587	2,073,972
Intergovernmental revenue	3,397,305	5,694,548	3,255,743	4,049,057	4,157,013
Interest (net of increase (decrease) in the fair value of investments)	1,504,400	316,894	523,957	5,829,186	8,216,734
Other	4,090,061	715,283	416,120	607,425	584,085
<b>Total revenues</b>	<b>142,017,877</b>	<b>150,789,681</b>	<b>160,520,606</b>	<b>166,276,215</b>	<b>177,647,806</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	15,231,114	15,370,185	15,518,161	15,936,635	17,588,196
General services	3,468,820	3,531,373	3,704,884	3,739,896	4,143,196
Public works	7,569,568	8,497,478	10,042,999	9,773,890	10,338,346
Public safety	38,075,443	38,300,053	40,112,556	44,322,881	51,942,469
Judicial	10,660,905	10,647,482	11,335,849	11,836,469	14,494,148
Law enforcement	42,697,560	43,057,937	42,636,871	49,134,940	54,647,706
Boards and commissions	876,999	986,117	1,023,052	1,336,091	1,901,962
Health and human services	1,549,331	1,580,781	1,606,183	1,735,868	1,920,539
Capital outlay	16,128,686	10,382,401	11,667,464	17,228,683	17,322,783
<b>Total expenditures</b>	<b>136,258,426</b>	<b>132,353,807</b>	<b>137,648,019</b>	<b>155,045,353</b>	<b>174,299,345</b>
Excess (deficiency) of revenues over (under) expenditures	5,759,451	18,435,874	22,872,587	11,230,862	3,348,461
<b>Other financing sources (uses)</b>					
Transfer in	1,111,475	11,240	14,797,016	17,708,204	247,688
Transfer out	(6,747,686)	(7,482,085)	(5,794,319)	(27,300,900)	(20,569,680)
<b>Total other sources</b>	<b>(5,636,211)</b>	<b>(7,470,845)</b>	<b>9,002,697</b>	<b>(9,592,696)</b>	<b>(20,321,992)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	123,240	10,965,029	31,875,284	1,638,166	(16,973,531)
Fund balances, beginning of year	89,940,655	90,063,895	101,028,924	132,904,208	134,542,374
Fund balances, end of year	\$ 90,063,895	\$ 101,028,924	\$ 132,904,208	\$ 134,542,374	\$ 117,568,843

Source: Years ended June 30, 2020 through 2024, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenue:</b>										
Property taxes	\$ 97,361,567	\$ 100,497,701	\$ 103,555,027	\$ 105,585,297	\$ 110,605,468	\$ 114,458,074	\$ 123,206,627	\$ 125,462,769	\$ 132,042,986	\$ 145,514,870
State share revenue	10,897,035	11,105,050	11,537,688	11,424,637	11,601,658	11,942,277	12,138,311	13,316,220	14,092,409	14,747,009
Fees, permits, and sales	21,233,251	23,599,293	24,550,129	26,548,661	24,879,123	25,814,635	28,617,714	37,873,924	29,489,011	23,807,081
County fines	3,385,328	3,321,068	2,866,503	2,699,085	2,620,089	2,163,055	1,654,822	2,091,191	2,054,881	2,504,719
Intergovernmental	15,414,012	24,746,243	20,218,013	21,090,708	26,024,753	22,532,260	27,842,660	48,716,911	41,331,269	29,334,073
Interest (net of increase (decrease) in the fair value of investments)	259,834	864,801	1,183,957	1,700,406	3,141,814	2,380,882	481,685	675,975	8,637,572	13,600,112
Other	3,075,979	1,460,245	1,638,543	1,122,491	843,571	4,652,114	2,256,897	1,387,165	852,994	668,120
<b>Total revenue</b>	<b>151,627,006</b>	<b>165,594,401</b>	<b>165,549,860</b>	<b>170,171,285</b>	<b>179,716,476</b>	<b>183,943,297</b>	<b>196,198,716</b>	<b>229,524,155</b>	<b>228,501,122</b>	<b>230,175,984</b>
<b>Expenditures:</b>										
General administrative	14,698,413	15,187,702	14,624,143	15,030,199	15,266,075	17,767,171	17,834,658	19,818,854	19,494,726	20,342,220
General services	2,951,469	3,038,891	3,050,674	3,124,521	3,400,150	3,470,088	3,532,675	4,108,089	3,894,016	4,150,548
Public works	14,489,183	20,865,429	18,949,307	11,922,313	11,057,118	11,793,641	15,998,639	16,233,063	19,415,133	24,129,187
Public safety	28,223,568	30,584,386	33,353,745	35,568,789	38,363,989	39,602,892	39,866,474	46,482,946	48,778,191	57,674,668
Judicial	11,622,501	12,366,476	12,720,548	13,753,067	14,330,270	14,808,254	14,481,697	16,575,179	16,253,510	18,855,321
Law enforcement	39,016,273	39,715,998	40,891,696	43,601,266	46,354,399	47,211,406	47,770,566	51,679,631	56,073,548	61,429,669
Boards & commissions	923,087	921,840	782,971	903,143	808,154	876,999	986,117	1,087,748	1,362,919	1,901,962
Health and human services	2,957,096	3,147,356	3,000,392	2,727,805	2,815,093	2,720,986	2,876,881	3,197,087	3,394,835	3,586,980
Library	5,790,788	6,096,229	6,423,161	6,690,450	6,695,041	7,095,154	7,277,804	8,511,781	8,577,217	4,155,841
Community Development	1,042,382	1,982,443	2,542,916	7,301,626	8,981,176	6,722,416	3,859,143	8,618,707	5,552,838	1,093,494
Economic Development	994,751	586,731	1,386,846	896,218	1,362,317	1,933,285	5,255,973	1,001,411	1,837,734	9,236,510
Capital outlay:	20,306,257	27,963,082	28,276,199	22,138,798	20,132,415	20,818,098	20,999,169	15,844,424	22,239,720	22,974,492
Debt service:										
Principal retirement	4,005,585	3,396,585	3,562,598	3,796,253	4,041,533	4,308,373	4,395,000	3,190,000	3,425,000	3,680,000
Interest and fiscal charges	1,671,673	1,517,635	1,382,299	1,255,007	1,104,140	939,147	848,913	828,442	690,742	541,993
Debt issuance cost	-	-	-	-	-	172,539	-	-	-	-
Other	772	773	773	773	852	852	4,155	1,275	1,315	-
<b>Total expenditures</b>	<b>148,693,798</b>	<b>167,371,556</b>	<b>170,948,268</b>	<b>168,710,228</b>	<b>174,712,722</b>	<b>180,241,301</b>	<b>185,987,864</b>	<b>197,178,637</b>	<b>210,991,444</b>	<b>233,752,885</b>
Excess (deficiency) of revenues over expenditures	2,933,208	(1,777,155)	(5,398,408)	1,461,057	5,003,754	3,701,996	10,210,852	32,345,518	17,509,678	(3,576,901)
<b>Other financing sources (uses):</b>										
Issuance of debt	-	-	-	-	-	183,214	-	-	-	-
State grant	-	-	-	-	-	-	-	-	436,875	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	12,210,000	-
Sale of Asset	-	5,546,683	719,353	50,006	263,187	-	-	4,800,000	3,152,599	3,492,475
Sale of Timber	-	-	-	-	-	135,717	12,619	-	-	-
Transfer in	3,301,173	11,991,565	10,505,839	8,729,080	14,625,387	5,298,346	10,385,460	21,895,286	28,107,545	21,383,526
Transfer out	(3,401,173)	(12,091,565)	(10,605,839)	(8,779,080)	(14,650,387)	(8,805,328)	(10,410,460)	(21,920,286)	(28,132,545)	(21,419,742)
<b>Total other financing sources (uses)</b>	<b>(100,000)</b>	<b>5,446,683</b>	<b>619,353</b>	<b>6</b>	<b>238,187</b>	<b>(3,188,051)</b>	<b>(12,381)</b>	<b>4,775,000</b>	<b>15,774,474</b>	<b>3,456,259</b>
<b>Net changes in fund balance</b>	<b>\$ 2,833,208</b>	<b>\$ 3,669,528</b>	<b>\$ (4,779,055)</b>	<b>\$ 1,461,063</b>	<b>\$ 5,241,941</b>	<b>\$ 513,945</b>	<b>\$ 10,198,471</b>	<b>\$ 37,120,518</b>	<b>\$ 33,284,152</b>	<b>\$ (120,642)</b>
Debt service as a percentage of noncapital expenditures	4.48%	3.54%	3.39%	3.39%	3.24%	3.31%	3.16%	2.12%	2.19%	2.05%



Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General		Special		Debt		Capital		Total
	Fund	Fund	Revenue	Fund	Service	Fund	Projects	Fund	
2015	116,969,808	29,776,931	146,746,739	5,289,602	2,891,838	154,928,179			
2016	121,307,053	39,860,856	161,167,909	5,074,691	16,894,761	183,137,361			
2017	128,879,668	35,659,959	164,539,627	5,439,728	6,795,697	176,775,052			
2018	129,284,613	38,551,368	167,835,981	4,577,237	6,537,153	178,950,371			
2019	135,761,924	45,959,281	181,721,205	4,952,146	7,931,699	194,605,050			
2020	143,129,352	39,350,377	182,479,729	5,367,368	1,713,477	189,560,574			
2021	150,800,921	42,953,066	193,753,987	5,268,970	7,573,838	206,596,795			
2022	175,317,622	69,494,567	244,812,189	4,003,487	7,403,765	256,219,441			
2023	183,984,419	64,977,950	248,962,369	4,110,793	19,334,979	272,408,141			
2024	177,895,494	56,620,800	234,516,294	4,183,009	16,352,682	255,051,985			

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Other Financing Sources and Equity		Total
							Miscellaneous	Transfers In	
2015	91,690,695	10,897,035	14,914,012	21,233,251	3,385,328	201,241	1,565,326	2,859,851	146,746,739
2016	93,747,092	11,105,050	24,746,243	23,599,293	3,321,068	757,915	887,854	3,003,394	161,167,909
2017	97,123,318	11,537,688	20,165,100	24,550,129	2,866,503	1,025,634	1,322,526	5,948,729	164,539,627
2018	100,799,844	11,424,637	21,090,708	26,548,661	2,699,085	1,551,559	820,752	2,900,735	167,835,981
2019	105,429,708	11,601,658	26,024,753	24,879,123	2,620,089	2,945,290	842,078	7,378,506	181,721,205
2020	109,082,919	11,942,277	22,532,260	25,814,635	2,163,055	2,250,025	4,652,114	4,042,444	182,479,729
2021	118,004,018	12,138,311	27,242,660	28,617,714	1,654,822	465,521	2,256,897	3,374,044	193,753,987
2022	121,512,823	13,316,220	48,716,911	37,873,924	2,091,191	655,857	1,387,165	19,258,098	244,812,189
2023	127,961,956	14,092,409	41,331,269	29,489,011	2,054,881	8,145,487	852,994	25,034,362	248,962,369
2024	141,373,681	14,747,009	29,334,073	23,807,081	2,504,719	12,052,433	668,120	10,029,178	234,516,294

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2015	107,006,416	29,777,696	136,784,112	5,678,030	9,632,829	152,094,971
2016	118,294,619	38,535,346	156,829,965	4,914,993	17,722,875	179,467,833
2017	123,733,883	36,787,829	160,521,712	5,200,264	15,832,131	181,554,107
2018	133,084,414	32,961,827	166,046,241	5,052,033	6,391,034	177,489,308
2019	135,759,452	37,105,919	172,865,371	5,146,525	11,351,213	189,363,109
2020	143,006,112	37,862,144	180,868,256	5,420,911	2,757,462	189,046,629
2021	139,835,892	44,629,035	184,464,927	5,248,068	6,685,292	196,398,287
2022	143,442,338	64,329,248	207,771,586	4,019,717	7,307,620	219,098,923
2023	182,346,253	50,481,141	232,827,394	4,117,057	2,179,538	239,123,989
2024	194,869,025	52,679,429	247,548,454	4,224,243	3,399,930	255,172,627

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

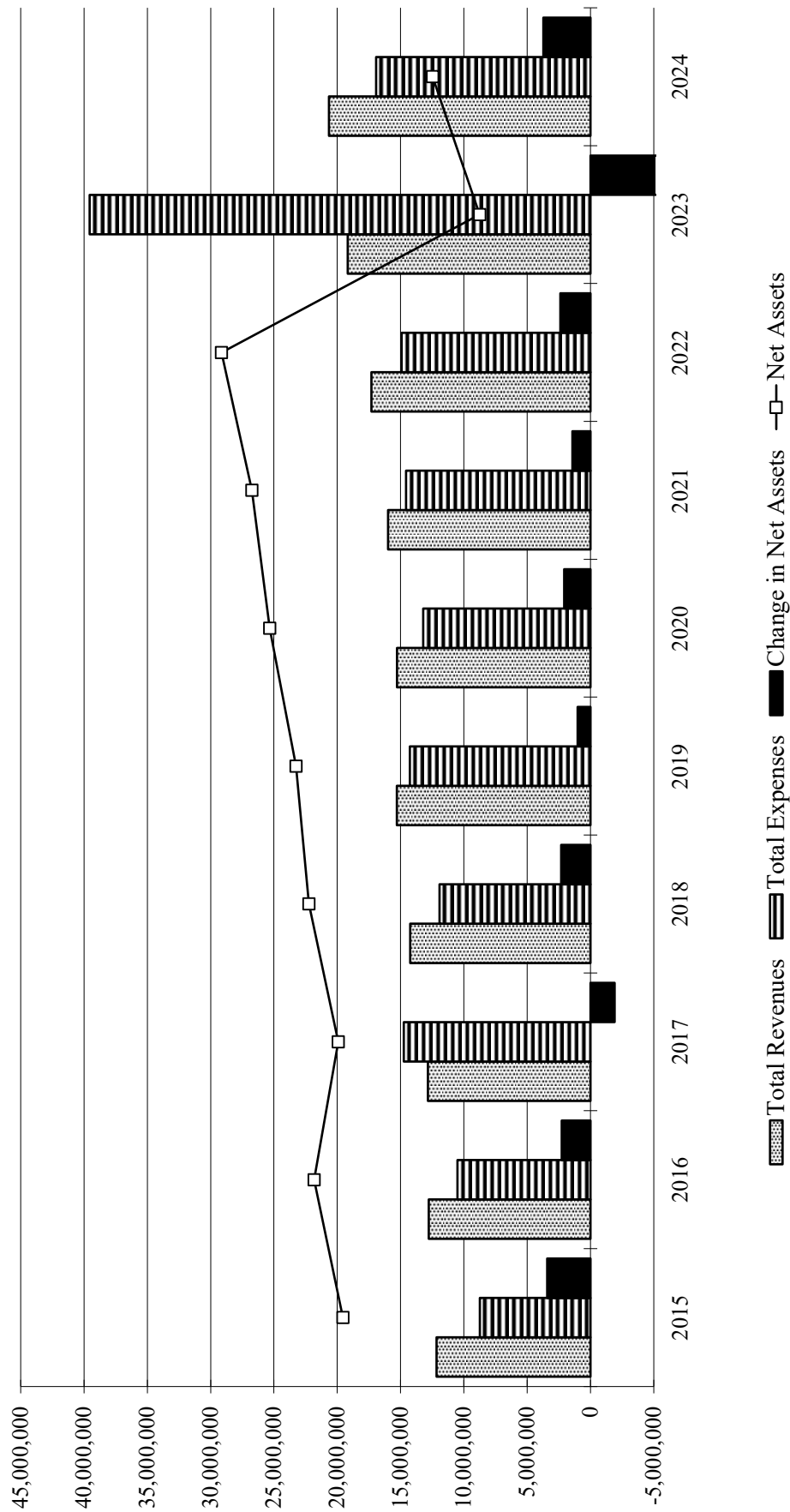
Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	(HUD) Community Development	Economic Development	Other Financing Uses and Equity		
											Library	Transfers Out	Total
2015	15,373,036	3,432,746	16,379,956	31,808,511	11,890,021	41,269,323	972,146	2,958,916	1,043,540	1,029,757	7,225,141	3,401,019	136,784,112
2016	16,197,019	3,917,468	22,348,979	33,717,960	12,669,921	42,670,462	926,382	3,190,149	1,982,443	685,717	7,870,381	10,653,084	156,829,965
2017	15,341,921	3,436,557	21,212,010	39,018,223	12,943,389	44,465,500	788,472	3,042,006	2,555,685	1,615,034	8,410,331	7,692,584	160,521,712
2018	15,789,010	3,717,023	13,698,981	41,718,012	14,147,132	47,184,659	910,625	2,853,246	7,304,141	1,057,739	8,886,593	8,779,080	166,046,241
2019	16,019,716	3,889,932	12,349,365	43,806,758	15,019,419	48,842,798	840,034	2,923,985	8,983,343	1,233,892	8,313,440	10,642,689	172,865,371
2020	19,546,602	4,680,174	14,676,501	43,371,153	15,367,519	50,857,997	4,323,081	2,749,064	6,739,779	2,039,230	8,712,372	7,804,784	180,868,256
2021	18,624,527	4,643,739	17,536,716	45,277,651	14,890,005	50,568,384	1,112,905	2,943,552	3,865,126	5,385,168	9,229,082	10,388,072	184,464,927
2022	21,038,358	4,702,749	17,824,738	52,473,225	16,817,159	54,361,042	1,091,628	3,221,884	8,602,747	1,081,030	9,904,932	16,652,094	207,771,586
2023	20,941,965	4,352,510	21,470,515	56,995,520	16,704,695	61,686,409	1,480,480	3,452,311	5,547,523	1,907,144	10,161,161	28,127,161	232,827,394
2024	21,035,893	4,493,382	28,283,155	64,264,428	19,524,859	66,639,082	1,971,376	3,660,260	4,161,234	1,118,380	10,978,913	21,417,492	247,548,454

(1) Includes general and special revenue funds.  
 Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Revenues</b>										
Landfill fees	\$ 6,207,988	\$ 6,629,959	\$ 5,361,480	\$ 4,535,508	\$ 3,738,877	\$ 3,665,198	\$ 3,555,185	\$ 3,183,613	\$ 2,677,874	\$ 2,244,064
Compost bin Sales	1,365						1,560	2,645	2,940	
Rental income & lease agreements	14,487	13,718	13,596	24,820	12,000	12,000	12,000	12,000	12,000	10,800
Miscellaneous income	350	225	225	300	200	300	6,146	31,544	1	1,059
Credit report fees							425	225	325	300
<b>Total revenues</b>	<b>6,224,190</b>	<b>6,643,902</b>	<b>5,375,301</b>	<b>4,560,628</b>	<b>3,751,077</b>	<b>3,677,498</b>	<b>3,555,316</b>	<b>3,230,027</b>	<b>2,693,140</b>	<b>2,256,223</b>
<b>Expenses</b>										
Landfill operations	14,791,708	37,612,860	12,887,028	12,737,161	11,843,304	12,602,080	10,820,032	13,780,313	9,508,500	7,754,920
Depreciation	2,011,001	1,791,853	1,761,737	1,666,693	1,262,416	1,178,077	1,015,850	845,599	904,594	894,372
<b>Total expenses</b>	<b>16,802,709</b>	<b>39,404,713</b>	<b>14,648,765</b>	<b>14,403,854</b>	<b>13,105,720</b>	<b>13,780,157</b>	<b>11,835,882</b>	<b>14,625,912</b>	<b>10,413,094</b>	<b>8,649,292</b>
<b>Net operating income (loss)</b>	<b>(10,578,519)</b>	<b>(32,760,811)</b>	<b>(9,273,464)</b>	<b>(9,843,226)</b>	<b>(9,354,643)</b>	<b>(10,102,659)</b>	<b>(8,280,566)</b>	<b>(11,395,885)</b>	<b>(7,719,954)</b>	<b>(6,393,069)</b>
<b>Non-operating revenues (expenses):</b>										
Property taxes	12,642,860	11,755,347	11,228,424	11,022,894	10,434,904	10,255,367	9,983,537	9,679,094	9,695,919	9,625,222
Local government - tires	121,660	178,802	164,341	154,125	167,910	169,691	125,853	114,183	110,775	103,909
DHEC/SW Management grant	69,632	22,017	37,478	82,508	57,012	45,851	64,961	31,702	32,927	25,399
Interest income	1,403,525	708,953	70,678	81,064	370,860	599,139	244,663	167,975	135,863	57,923
Sale of land	258	(305,024)	67,729	(96,435)	1,000	25,358	160,000	(525,542)	(30,707)	
Gain (loss) on sale of capital assets	25,500				386,927					
Trade-in allowance on capital assets	(222)	(236)	(179)	(37)		(19)				
Cash over (short)	23,696	18,795	11,191						39,836	
Miscellaneous revenues									2,555	912
FEMA reimbursement							5,430			
State disaster reimbursement							9,402			
Insurance reimbursement						795	3,265			
Radio rebanding reimbursement										
<b>Net nonoperating income</b>	<b>14,286,909</b>	<b>12,378,654</b>	<b>11,579,662</b>	<b>11,243,119</b>	<b>11,418,613</b>	<b>11,096,182</b>	<b>10,597,111</b>	<b>9,467,412</b>	<b>9,987,168</b>	<b>9,813,365</b>
<b>Income (loss) before contributions &amp; transfers</b>	<b>3,708,390</b>	<b>(20,382,157)</b>	<b>2,306,198</b>	<b>1,399,893</b>	<b>2,063,970</b>	<b>993,523</b>	<b>2,316,545</b>	<b>(1,928,473)</b>	<b>2,267,214</b>	<b>3,420,296</b>
Capital contributions	4,580		81,125	20,001	3,920	32,351		23,153		
Transfers in	138,576	150,000	265,453	162,370	105,758	485,768	86,040	118,525	92,548	87,677
Transfers out	(127,360)	(150,000)	(265,453)	(162,370)	(105,758)	(485,768)	(86,040)	(118,525)	(92,548)	(87,677)
<b>Total contributions &amp; transfers</b>	<b>15,796</b>	<b>0</b>	<b>81,125</b>	<b>20,001</b>	<b>3,920</b>	<b>32,351</b>	<b>-</b>	<b>23,153</b>	<b>-</b>	<b>-</b>
<b>Change in net position</b>	<b>3,724,186</b>	<b>(20,382,157)</b>	<b>2,387,323</b>	<b>1,419,894</b>	<b>2,067,890</b>	<b>1,025,874</b>	<b>2,316,545</b>	<b>(1,905,320)</b>	<b>2,267,214</b>	<b>3,420,296</b>
<b>Net position, beginning of year, as restated</b>	<b>8,755,839</b>	<b>29,137,996</b>	<b>26,750,673</b>	<b>25,330,779</b>	<b>23,262,889</b>	<b>22,937,015</b>	<b>19,920,470</b>	<b>21,825,790</b>	<b>19,558,576</b>	<b>16,138,280</b>
<b>Net position, end of year</b>	<b>\$ 12,480,025</b>	<b>\$ 8,755,839</b>	<b>\$ 29,137,996</b>	<b>\$ 26,750,673</b>	<b>\$ 25,330,779</b>	<b>\$ 23,262,889</b>	<b>\$ 22,237,015</b>	<b>\$ 19,920,470</b>	<b>\$ 21,825,790</b>	<b>\$ 19,558,576</b>

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property (1)		Personal Property (1)		FILOT Property (1)		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2015	2014	2013	804,629	18,413,448	302,897	3,649,279	75,801	1,431,139	1,183,327	94.246	23,493,866	5.04%
2016	2015	(3) 2014	810,156	18,715,408	320,757	3,867,663	83,124	1,617,636	1,214,037	94.441	24,200,707	5.02%
2017	2016	2015	828,366	19,137,850	336,071	4,039,880	86,812	1,686,797	1,251,249	94.973	24,864,527	5.03%
2018	2017	2016	856,377	20,443,094	344,420	4,102,891	85,998	1,647,057	1,286,795	94.689	26,193,042	4.91%
2019	2018	2017	882,855	21,077,009	352,286	4,157,915	86,345	1,641,073	1,321,486	97.160	26,875,997	4.92%
2020	2019	2018	911,882	20,988,461	352,419	4,185,856	85,717	1,615,253	1,350,018	98.348	26,789,570	5.04%
2021	2020	(3) 2019	1,014,546	26,325,342	369,760	4,376,098	86,491	1,630,123	1,470,797	96.661	32,331,563	4.55%
2022	2021	2020	1,051,119	27,248,507	380,808	4,546,121	74,925	1,427,891	1,506,852	96.217	33,222,519	4.54%
2023	2022	2021	1,103,978	38,142,641	409,379	4,873,426	73,498	1,405,600	1,586,855	96.217	44,421,667	3.57%
2024	2023	2022	1,159,301	40,904,975	433,025	5,162,229	94,482	1,769,165	1,686,808	101.039	47,836,369	3.53%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

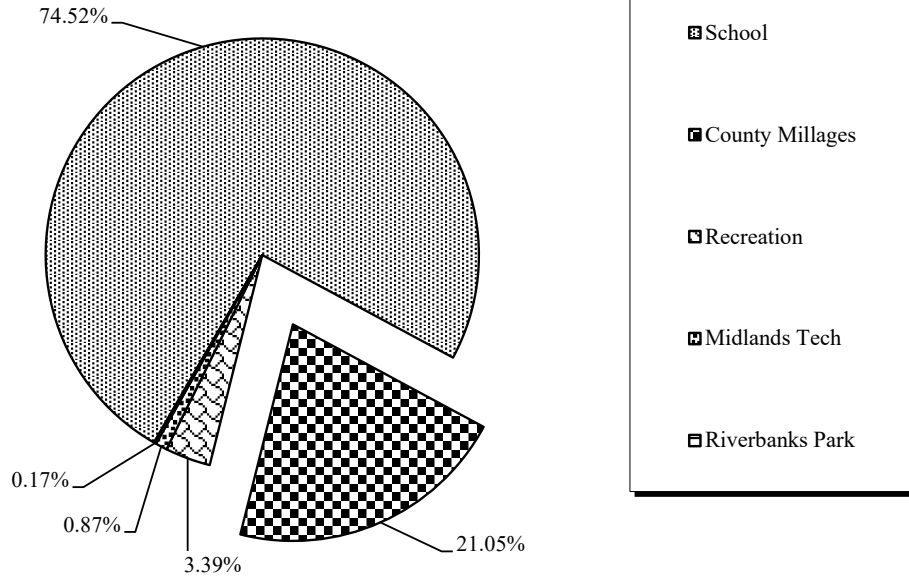
The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

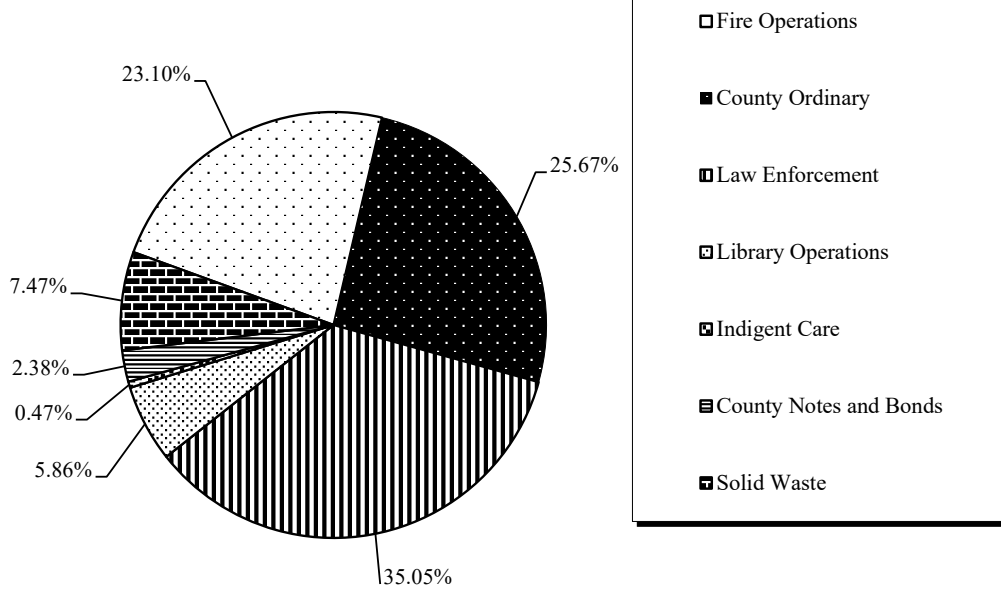
(3) Year of reassessment of real property



**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2024**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE			
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations	
2015	2014	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2016	2015 (1)	24.918 (2)	32.710	17.473	0.000	0.883	75.984	6.180	82.164	
2017	2016	25.218	33.040	17.675	0.000	0.883	76.816	6.180	82.996	
2018	2017	24.186	33.503	19.043	0.000	0.500	77.232	6.180	83.412	
2019	2018	24.186	34.354	20.363	0.000	0.500	79.403	6.180	85.583	
2020	2019	25.274	34.354	20.363	0.000	0.500	80.491	6.180	86.671	
2021	2020 (1)	24.557	33.593	21.069	0.000	0.479	79.698	5.919	85.617	
2022	2021	24.557	33.593	21.625	0.000	0.479	80.254	5.919	86.173	
2023	2022	24.557	33.593	21.625	0.000	0.479	80.254	5.919	86.173	
2024	2023	25.941	35.420	23.336	0.000	0.479	85.176	5.919	91.095	

		DEBT SERVICE FUNDS					ENTERPRISE FUND			
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds	
2015	2014	3.850	0.000	0.000	0.600	4.450	86.029	8.217	94.246	
2016	2015 (1)	4.100	0.000	0.000	0.000	4.100	86.264	8.177	94.441	
2017	2016	4.100	0.000	0.000	0.000	4.100	87.096	7.877	94.973	
2018	2017	3.400	0.000	0.000	0.000	3.400	86.812	7.877	94.689	
2019	2018	3.700	0.000	0.000	0.000	3.700	89.283	7.877	97.160	
2020	2019	3.800	0.000	0.000	0.000	3.800	90.471	7.877	98.348	
2021	2020 (1)	3.500	0.000	0.000	0.000	3.500	89.117	7.544	96.661	
2022	2021	2.500	0.000	0.000	0.000	2.500	88.673	7.544	96.217	
2023	2022	2.500	0.000	0.000	0.000	2.500	88.673	7.544	96.217	
2024	2023	2.400	0.000	0.000	0.000	2.400	93.495	7.544	101.039	

(1) Year of reassessment of real property.

(2) .5 mills was moved from Mental Health to County Ordinary.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).



COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2014-2015 2014	2015-2016 2015*	2016-2017 2016	2017-2018 2017	2018-2019 2018	2019-2020 2019	2020-2021 2020*	2021-2022 2021	2022-2023 2022	2023-2024 2023
<b>County Direct:</b>										
<b>General Fund:</b>										
County Ordinary	24.541	24.918	25.218	24.186	24.186	25.274	24.557	24.557	24.557	25.941
Law Enforcement	32.872	32.710	33.040	33.503	34.354	34.354	33.593	33.593	33.593	35.420
Fire Service	17.068	17.473	17.675	19.043	20.363	20.363	21.069	21.625	21.625	23.336
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Indigent Care	0.887	0.883	0.883	0.500	0.500	0.500	0.479	0.479	0.479	0.479
Library	6.211	6.180	6.180	6.180	6.180	6.180	5.919	5.919	5.919	5.919
<b>Debt Service Funds:</b>										
County Notes & Bonds	3.850	4.100	4.100	3.400	3.700	3.800	3.500	2.500	2.500	2.400
Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Library Bonds	0.600	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Solid Waste	8.217	8.177	7.877	7.877	7.877	7.877	7.544	7.544	7.544	7.544
<b>Municipalities:</b>										
Cayce	44.170	45.360	45.360	47.690	49.690	53.730	53.730	53.730	58.100	58.100
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	35.140	35.140	34.290	34.290	34.290	34.290	26.056	26.056	26.056	26.056
Pelion	18.000	18.000	18.000	18.000	18.300	18.300	17.000	17.000	18.300	18.300
Summit	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	55.279	55.279	55.279	55.279	58.797	58.797	58.797	58.797	66.241	66.241
Springdale	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500
Swansea	106.940	100.200	102.100	106.280	106.280	106.280	106.280	106.280	121.690	121.690
Chapin	11.505	11.505	11.505	11.505	12.884	12.884	13.070	13.070	13.070	16.690
Irmo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	98.100	96.100	96.100	98.100	98.100	93.800	93.800	93.800	93.800	93.800
<b>Municipalities Bonds:</b>										
West Columbia	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.600
<b>School District Operations:</b>										
District 1	278.210	298.070	305.990	317.950	322.400	322.400	308.860	308.860	308.860	325.860
District 2	146.460	146.460	146.460	146.460	146.460	150.720	150.720	154.900	162.900	162.900
District 3	267.540	271.790	271.790	271.790	272.880	272.880	263.670	263.670	263.670	263.670
District 4	306.200	315.470	315.470	315.470	315.470	319.690	319.690	319.690	319.690	319.690
District 5	235.800	251.500	251.500	256.900	256.900	256.900	246.100	246.100	246.100	266.000
<b>School District Bonds</b>										
District 1	71.300	71.300	78.300	85.300	85.300	90.000	90.000	90.000	90.000	90.000
District 2	29.750	79.500	79.500	79.500	79.500	79.500	79.500	79.500	79.500	79.500
District 3	38.900	37.100	39.300	70.800	77.600	84.600	76.900	76.900	94.800	94.800
District 4	69.100	62.200	62.800	112.000	112.000	112.000	112.000	112.000	112.000	112.000
District 5	52.500	52.500	54.800	54.800	54.800	75.400	75.400	69.500	69.500	69.500
<b>Special Districts:</b>										
Lexington County Recreation	12.315	12.202	12.202	12.202	12.202	12.202	11.728	11.728	11.728	11.728
Irmo-Chapin Recreation	13.354	13.354	13.354	13.354	13.354	13.354	12.682	12.682	12.682	12.682
Midlands Tech	2.970	2.956	2.956	2.956	2.956	2.956	2.833	2.833	2.833	2.833
Midlands Tech Capital	1.404	1.397	1.397	1.397	1.397	1.397	1.339	1.339	1.339	1.339
Irmo Fire District	17.068	17.473	17.675	17.675	18.945	19.682	19.325	19.325	21.275	21.275
Riverbanks Park	1.093	1.088	1.088	1.088	1.088	0.000	0.000	0.000	0.000	0.000
Mental Health	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Special Districts Bonds:</b>										
Lexington Co. Recreation Bonds	4.420	3.800	4.020	3.900	3.700	3.600	3.200	3.330	3.330	3.330
Irmo-Chapin Recreation Bonds	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250
Irmo Fire Bonds	2.900	2.500	1.460	2.350	2.580	2.410	3.000	2.420	2.420	2.420
Riverbanks Park Bonds	1.300	1.000	1.000	1.000	1.000	1.000	1.000	0.800	0.800	0.800
Isle of Pines	48.000	46.000	46.000	40.900	20.400	0.000	0.000	0.000	0.000	0.000
Hollow Creek Watershed	1.600	1.599	1.599	1.599	1.599	1.599	1.529	1.529	1.529	1.529

\*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 PRINCIPAL TAXPAYERS  
 JUNE 30, 2024 AND JUNE 30, 2015

Taxpayer	Type of Business	2022			2023			2014		
		Assessed Value as of 12/31/2022 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2023 (1)	Assessed Value as of 12/31/2013 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2014 (1)	
Dominion Energy SC (fka SCE&G)	Utilities	\$ 102,071,190	(2) 1	6.89%	\$ 43,820,557	\$ 80,110,880	(2) 1	7.63%	\$ 30,555,238	
Michelin North America	Tire Manufacturer	20,509,000	(2) 2	1.38%	7,084,368	23,649,740	(2) 2	2.25%	8,773,354	
Mid-Carolina Electric Co-op	Utilities	9,552,930	3	0.65%	4,527,920	8,114,010	3	0.77%	3,384,717	
Spectrum Southeast LLC (fka Time Warner)	Cable Television	7,064,530	(2) 4	0.48%	3,333,348	4,389,410	(2) 8	0.42%	1,601,948	
Scana Services Inc.	Utilities	10,716,330	(2) 5	0.72%	2,489,936	11,626,950	(2) 4	1.11%	2,672,201	
Shaw Industries Group Inc.	Nylon Production	6,062,110	(2) 6	0.41%	2,307,410	5,579,490	(2) 6	0.53%	2,066,943	
GGP Columbiana Trust	Retail Leasing	4,060,190	7	0.27%	2,138,858	3,025,560	9	0.29%	1,484,085	
Amazon.com Services Inc.	Retail	5,648,040	(2) 8	0.38%	1,772,090	5,671,870	(2) 7	0.54%	1,645,885	
Blue Granite Water	Utilities	3,777,590	9	0.26%	1,733,285					
Celco Partnership dba Verizon	Communications	2,825,620	10	0.19%	1,301,256	5,760,070	5	0.55%	2,319,682	
AT&T Mobility	Communications					3,525,650	10	0.33%	1,232,195	
Bellsouth Telecommunications	Communications									
<b>Total Principal Taxpayers</b>		<b>\$ 172,287,530</b>		<b>11.63%</b>	<b>\$ 70,509,028</b>	<b>\$ 151,453,630</b>		<b>14.42%</b>	<b>\$ 55,736,248</b>	
<b>County-wide Assessed Valuation</b>		<b>\$ 1,482,032,800</b>		<b>100.00%</b>		<b>\$ 1,050,076,410</b>		<b>100.00%</b>		

Note: Reflects last complete property tax year (2023) and nine years prior (2014)

(1) Includes real & personal property excluding vehicles in TY2023 (\$1,686,808,245 less \$204,775,445) and TY2014 (\$1,183,327,270 less \$133,250,860)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2015	2014	493,748,024	480,338,582	97.28%	11,819,604	492,158,186	99.68%
2016	2015	530,323,550	515,328,314	97.17%	13,065,670	528,393,984	99.64%
2017	2016	554,254,002	540,141,192	97.45%	11,835,019	551,976,211	99.59%
2018	2017	587,587,911	572,666,842	97.46%	12,257,463	584,924,305	99.55%
2019	2018	611,742,001	595,680,821	97.37%	13,001,927	608,682,748	99.50%
2020	2019	636,649,161	618,923,373	97.22%	14,158,484	633,081,857	99.44%
2021	2020	680,427,769	665,765,789	97.85%	10,796,294	676,562,083	99.43%
2022	2021	703,109,324	683,343,203	97.19%	14,665,592	698,008,795	99.27%
2023	2022	746,563,147	723,475,155	96.91%	15,948,523	739,423,678	99.04%
2024	2023	823,844,553	786,057,428	95.41%	N/A	786,057,428	95.41%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COUNTY WIDE ASSESSMENT TABLE  
 LAST TEN FISCAL YEARS

Type	2014 Final Assessment	2015 Final Assessment	2016 Final Assessment	2017 Final Assessment	2018 Final Assessment	2019 Final Assessment	2020 Final Assessment	2021 Final Assessment	2022 Final Assessment	2023 Final Assessment
Acres	\$ 109,644,242	\$ 112,464,690	\$ 113,382,570	\$ 114,846,050	\$ 115,923,650	\$ 117,050,930	\$ 124,883,640	\$ 128,296,480	\$ 132,950,710	\$ 137,455,030
Lots	131,976,954	131,436,110	132,333,650	134,186,110	136,079,010	138,317,990	161,499,530	164,362,180	168,341,740	172,260,960
Improvements	539,498,564	542,258,490	558,318,020	581,355,380	604,748,910	629,978,310	702,660,930	731,065,970	778,054,880	823,408,340
Mobile Homes	12,665,950	10,385,090	10,571,550	11,097,840	11,471,680	11,907,100	11,050,380	11,904,500	12,788,810	14,034,260
Boat Real	2,460	2,720	1,870	6,400	1,290	1,210	-	-	-	-
Vehicle Real	58,670	35,430	44,850	52,750	54,390	75,520	70,760	114,690	100,280	113,270
Subtotal	793,846,840	796,582,530	814,652,510	841,544,530	868,278,930	897,331,060	1,000,165,240	1,035,743,820	1,092,236,420	1,147,271,860
MFG Acres/Lots	3,173,170	3,594,580	3,533,250	3,570,380	3,711,870	3,344,720	3,302,730	3,097,950	2,177,070	2,298,240
MFG Improvements	7,149,570	9,436,390	9,661,380	10,228,120	9,939,400	9,762,760	9,573,800	8,369,650	7,105,620	7,269,180
MFG Personal	7,251,460	9,656,970	9,299,370	9,800,660	8,490,090	9,037,350	10,565,250	10,678,840	9,127,910	8,412,360
Utilities	101,113,270	104,523,950	111,521,040	117,288,450	122,917,340	119,772,020	121,906,730	122,323,160	125,669,880	127,775,640
Manufact Exempt	3,994,910	3,992,530	4,085,540	4,166,730	7,219,680	7,128,500	8,027,790	8,233,410	8,451,430	8,601,150
MFG Reimbursement (PME)	-	-	-	-	510,730	383,240	636,070	924,870	3,741,650	4,334,660
MFG Reimbursement (RME)	-	-	-	-	-	609,270	917,900	1,123,610	5,321,200	5,913,210
X MFG Acres/Lots	100,090	173,110	212,870	239,520	239,890	482,790	801,560	578,870	312,140	211,220
X MFG Improvements	358,920	369,330	306,030	794,340	684,540	960,940	702,210	3,328,810	2,146,830	2,250,590
X MFG Personal	6,180,790	6,186,360	7,750,340	7,946,670	10,003,710	11,325,640	12,332,850	13,470,340	10,724,090	11,452,290
X Utilities	3,312,760	2,303,470	2,342,130	1,927,930	1,520,500	1,458,800	1,510,430	2,090,400	2,450,230	2,415,080
X MFG Reimbursement (PXE)	-	-	-	-	264,580	562,030	941,490	1,403,950	6,880,580	8,169,550
X MFG Reimbursement (RXE)	-	-	-	-	-	73,040	83,530	350,600	1,601,250	2,113,960
Aircraft	2,462,890	2,379,760	3,504,870	3,246,240	3,042,700	3,001,440	2,075,130	2,381,500	2,455,340	3,684,640
Furniture	4,434,480	4,461,790	4,426,000	4,637,820	4,778,460	4,502,760	4,305,080	-	-	-
SCTC	32,340,860	34,716,760	37,007,690	38,786,360	40,557,600	39,479,990	43,580,670	43,863,621	41,463,610	44,687,230
Boats	8,554,940	9,469,630	10,106,250	10,895,160	11,608,170	9,641,560	8,115,410	635,020	447,790	689,550
Subtotal	180,428,110	191,264,630	203,756,760	213,528,380	225,489,260	221,526,850	229,378,630	222,854,601	230,076,620	240,278,550
Total without Vehicles	974,274,950	987,847,160	1,018,409,270	1,055,072,910	1,093,768,190	1,118,857,910	1,229,543,870	1,258,598,421	1,322,313,040	1,387,550,410
Vehicles - Net Of Unpaid	133,250,860	143,066,400	146,028,100	145,724,250	141,372,080	145,443,580	154,761,670	173,329,140	191,043,902	204,775,445
I. Total Property Tax Assessments (Unabated)	\$ 1,107,525,810	\$ 1,130,913,560	\$ 1,164,437,370	\$ 1,200,797,160	\$ 1,235,140,270	\$ 1,264,301,490	\$ 1,384,305,540	\$ 1,431,927,561	\$ 1,513,356,942	\$ 1,592,325,855
Non-Negotiated FILOT	5,286,750	5,341,900	5,434,120	5,759,340	5,915,690	5,910,970	4,378,480	4,348,110	3,796,120	6,044,760
Negotiated FILOT	70,514,710	77,781,970	81,377,890	80,238,990	80,429,280	86,014,440	80,042,580	70,576,440	69,702,000	88,437,630
Total FILOT Assessments	75,801,460	83,123,870	86,812,010	85,998,330	86,344,970	91,925,410	84,421,060	74,924,550	73,498,120	94,482,390
II. Combined Total Assessment	\$ 1,183,327,270	\$ 1,214,037,430	\$ 1,251,249,380	\$ 1,286,795,490	\$ 1,321,485,240	\$ 1,356,226,900	\$ 1,468,726,600	\$ 1,506,852,111	\$ 1,586,855,062	\$ 1,686,808,245
A. X Industrial Abatements	9,952,560	9,032,270	10,611,370	10,908,460	12,713,220	14,863,240	16,372,070	21,222,970	24,115,120	26,612,690
Total Property Tax Assessment	\$ 1,097,573,250	\$ 1,121,881,290	\$ 1,153,826,000	\$ 1,189,888,700	\$ 1,222,427,050	\$ 1,249,438,250	\$ 1,367,933,470	\$ 1,410,704,591	\$ 1,489,241,822	\$ 1,565,713,165
Less Abatements (I. - A.)										
Combined Total Assessments	\$ 1,173,374,710	\$ 1,205,005,160	\$ 1,240,638,010	\$ 1,275,887,030	\$ 1,308,772,020	\$ 1,341,363,660	\$ 1,452,354,530	\$ 1,485,629,141	\$ 1,562,739,942	\$ 1,660,195,555
Less Abatements (II. - A.)										

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Leases	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2015	45,590,380		45,590,380	11,817,104,000	0.39%	277,437	164
2016 (1)	42,193,795		42,193,795	12,328,338,000	0.34%	281,187	150
2017	38,631,159		38,631,159	13,014,154,000	0.30%	284,254	136
2018	34,834,905		34,834,905	13,384,054,000	0.26%	287,552	121
2019	30,793,372		30,793,372	14,228,891,000	0.22%	291,223	106
2020	24,810,000		24,810,000	15,407,874,000	0.16%	295,033	84
2021 (1)	20,415,000		20,415,000	16,801,385,000	0.12%	300,482	68
2022	17,225,000	241,718	17,466,718	17,396,614,000	0.10%	304,797	57
2023	13,800,000	188,539	13,988,539	N/A	N/A	309,081 *	45
2024	10,120,000	133,440	10,253,440	N/A	N/A	313,425 *	33

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2023 & 2024 Population Estimate based on average increase over prior 5 years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2015	2014	277,437	1,183,327	45,590,380	1,105,789	44,484,591	3.76%	160.34
2016	2015 (1)	281,187	1,214,037	42,193,795	1,265,487	40,928,308	3.37%	145.56
2017	2016	284,254	1,251,249	38,631,159	1,504,951	37,126,208	2.97%	130.61
2018	2017	287,552	1,286,795	34,834,905	1,030,155	33,804,750	2.63%	117.56
2019	2018	291,223	1,321,485	30,793,372	835,776	29,957,596	2.27%	102.87
2020	2019	295,033	1,356,227	24,810,000	782,233	24,027,767	1.77%	81.44
2021	2020 (1)	300,482	1,468,727	20,415,000	803,135	19,611,865	1.34%	65.27
2022	2021	304,797	1,506,852	17,225,000	786,905	16,438,095	1.09%	53.93
2023	2022	309,081	1,586,855	13,800,000	780,641	13,019,359	0.82%	42.12
2024	2023	313,425	1,686,808	10,120,000	739,407	9,380,593	0.56%	29.93

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

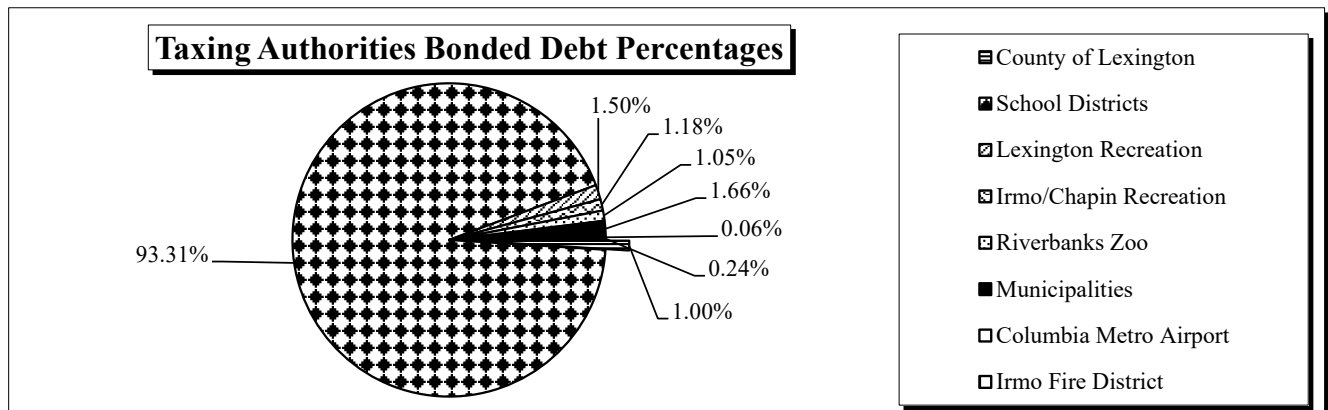
COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2024

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,686,808,245	\$ 1,686,808,245	\$ 10,120,000	100.00%	\$ 10,120,000
<b>Overlapping:</b>					
Lexington County School Districts:					
One	789,787,460	789,787,460	569,781,000	100.00%	569,781,000
Two	388,281,130	388,281,130	195,296,300	100.00%	195,296,300
Three (1)	62,038,052	55,746,520	61,890,000	89.86%	55,614,354
Four	52,502,810	52,502,810	40,510,000	100.00%	40,510,000
Five (2)	664,022,547	400,490,325	144,424,000	60.31%	87,102,114
Recreation Districts:					
Lexington	1,286,110,920	1,286,110,920	15,200,000	100.00%	15,200,000
Irmo/Chapin	400,490,325	400,490,325	12,030,000	100.00%	12,030,000
Columbia Metropolitan Airport (3)	3,656,637,931	1,686,808,245	1,260,000	46.13%	581,238
Richland/Lexington Riverbanks (3)	3,656,637,931	1,686,808,245	23,079,000	46.13%	10,646,343
Irmo Fire District	164,198,670	164,198,670	2,455,000	100.00%	2,455,000
City of Cayce	99,256,800	99,256,800	-	100.00%	-
City of Columbia (4)	710,684,650	27,696,960	135,488,964	3.90%	5,284,070
Town of Lexington	159,075,195	159,075,195	7,975,000	100.00%	7,975,000
Town of Springdale	13,256,490	13,256,490	446,199	100.00%	446,199
City of West Columbia	107,683,940	107,683,940	3,263,000	100.00%	3,263,000
<b>Total Overlapping</b>			<u>1,213,098,463</u>		<u>1,006,184,618</u>
<b>Total</b>			<u>\$ 1,223,218,463</u>		<u>\$ 1,016,304,618</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 6,291,532
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 263,532,222
- (3) Includes assessed value for Richland County of: \$ 1,969,829,686
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 682,987,690

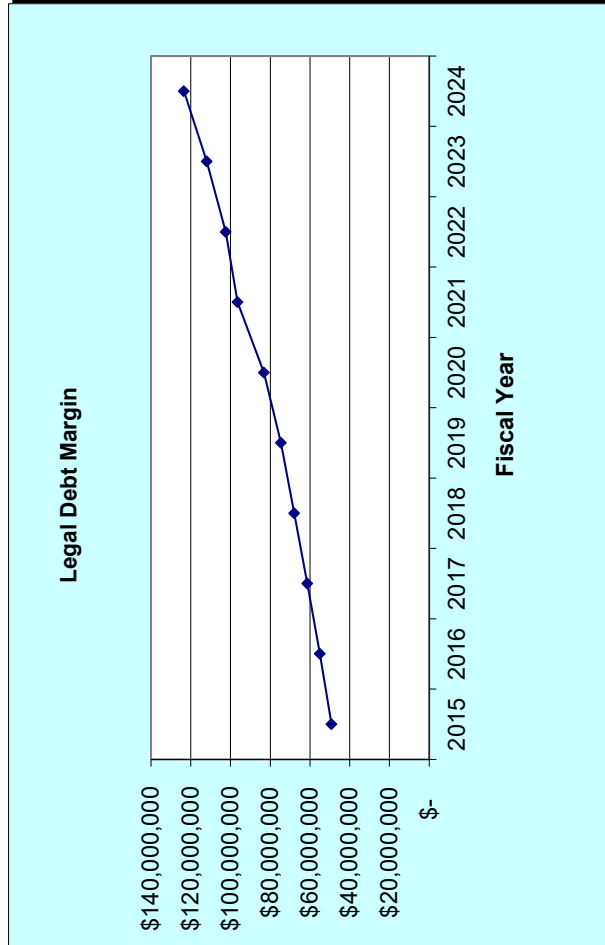
Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

\* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt Limit	\$ 94,581,747	\$ 97,112,183	\$ 99,962,811	\$ 102,782,733	\$ 105,413,532	\$ 108,026,706	\$ 116,900,133	\$ 119,562,102	\$ 125,730,966	\$ 133,527,415
Total net debt applicable to limit	45,417,476	42,125,000	38,590,000	34,810,000	30,785,000	24,810,000	20,415,000	17,225,000	13,800,000	10,120,000
Legal debt margin	\$ 49,164,271	\$ 54,987,183	\$ 61,372,811	\$ 67,972,733	\$ 74,628,532	\$ 83,216,706	\$ 96,485,133	\$ 102,337,102	\$ 111,930,966	\$ 123,407,415
Total net debt applicable to the limit as a percentage of debt limit	48.02%	43.38%	38.60%	33.87%	29.20%	22.97%	17.46%	14.41%	10.98%	7.58%





COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2024

Assessed value		\$ 1,592,325,855
Assessed value - fee in lieu of taxes property		<u>94,482,390</u>
		1,686,808,245
Abated industrial property		<u>-26,612,690</u>
		1,660,195,555
Plus assessed value - merchants inventory		<u>8,897,130</u>
Total assessed value for computation of legal debt margin		<u><u>\$ 1,669,092,685</u></u>
Debt limit - 8% of assessed value		\$ 133,527,415
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 10,120,000	
Total amount of debt applicable to debt limit		<u>10,120,000</u>
Legal debt margin		<u><u>\$ 123,407,415</u></u>

**Legal Debt Limit of the County**

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

**Debt Ratios (Gross Bonded Debt)**

Outstanding General Obligation Debt.....		\$ 10,120,000
Estimated Fair Market Value (\$47,836,369,471).....		0.02%
Assessed Value (\$1,686,808,245).....		0.60%
General Bonded Debt Per Capita (313,425 Est. Pop.).....		\$32.29
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,669,092,685).....		0.61%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2015	277,437	11,817,104,000	42,594	54,053	5.4%
2016	281,187	12,328,338,000	43,844	54,712	4.5%
2017	284,254	13,014,154,000	45,784	55,551	3.6%
2018	287,552	13,384,054,000	46,545	55,969	3.5%
2019	291,223	14,228,891,000	48,859	56,594	2.8%
2020	295,033	15,407,874,000	52,224	57,224	3.3%
2021	300,482	16,801,385,000	55,915	56,096	3.9%
2022	304,797	17,396,614,000	57,076	57,148	2.8%
2023	309,081	N/A	N/A	57,615	2.7%
2024	313,425	N/A	N/A	56,295	2.7%

## Sources:

- (1) - US Department of Commerce - Bureau of Economic Analysis  
2023 & 2024 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - Bureau of Labor Statistics (Average for Fiscal Year)

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2024

Employer	Fiscal Year 2024			Fiscal Year 2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	8,700	1	5.51%	6,000	1	4.28%
Lexington School District 1	4,434	2	2.81%	3,695	2	2.64%
State Government	2,876	5	1.82%	2,231	5	1.59%
Michelin Tire	2,746	4	1.74%	2,300	4	1.64%
Amazon	2,700	3	1.71%	1,200	9	0.86%
Wal-mart	2,300	6	1.46%	2,145	6	1.53%
County of Lexington	1,944	7	1.23%	1,561	8	1.11%
Dominion	1,539	8	0.98%	1,973	7	1.41%
Lexington School District 5	1,252	9	0.79%	2,400	3	1.71%
Spectrum	1,100	10	0.70%			
Lexington School District 2				1,147	10	0.82%
			18.75%			17.59%

Source: Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Administrative	181	182	182	183	186	195	195	199	199	201
General Services	46	46	46	47	50	51	52	54	54	54
Public Works	89	89	96	101	102	109	109	109	109	109
Public Safety										
Administrative	2	2	2	2	2	2	2	2	2	0
Emergency Preparedness	2	2	2	2	2	3	3	3	3	3
Animal Control	13	13	14	15	15	16	16	19	19	21
Communications	53	61	63	63	72	73	76	76	76	71
Emergency Medical Service	140	150	151	171	181	181	183	183	187	194
Fire Service	199	217	220	248	270	270	266	274	281	311
Judicial	169	171	172	182	181	187	182	186	194	203
Law Enforcement										
Administrative	37	50	53	56	59	60	60	61	63	64
Operations	293	262	269	279	280	281	302	305	305	300
Detention	139	120	132	134	134	134	133	126	128	128
Judicial Services		34	40	42	43	42	42	43	43	43
Community Services		6	6	5	5	5	5	5	4	4
Boards and Commissions	15	14	15	15	16	17	17	17	17	19
Health and Human Services	16	16	17	13	13	13	13	14	15	16
Community & Economic Development	8	9	8	9	9	9	9	10	10	9
Public Library	103	104	106	106	107	111	121	122	125	125
Solid Waste	35	35	37	40	42	46	47	49	49	50
Total Full-time Equivalents	1540	1583	1631	1713	1769	1805	1833	1857	1883	1925

Source: County of Lexington Fiscal Year Annual Budgets 2015-2024

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Administrative										
Community Development										
Total Permits Issued	4,011	4,509	5,910	7,304	6,819	6,369	6,709	4,963	4,408	4,433
New Construction	1,606	2,269	1,771	1,584	1,717	1,830	2,092	1,851	1,535	1,722
Auditor										
* Tax Notices Processed	470,704	481,052	489,034	494,834	496,229	509,248	515,769	532,407	541,024	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	147,305	148,142	149,649	151,029	152,853	154,863	156,250	157,785	159,247	N/A
* Deeds Processed	12,493	15,241	14,841	13,786	14,169	14,079	15,903	14,580	13,029	N/A
Register of Deeds										
Documents Recorded	63,031	58,351	63,914	59,180	56,530	53,966	70,369	60,469	48,513	46,045
Public Safety										
Communications										
* Emergency 911 Calls	448,272	447,107	448,670	444,689	481,829	457,748	424,760	377,907	319,061	N/A
Emergency Medical Services										
Number of Total EMS Calls	39,963	41,795	43,437	46,950	52,431	50,778	60,506	62,569	65,879	65,982
Number of Billable EMS Calls	30,131	30,540	31,438	31,836	31,679	31,265	34,145	36,484	37,146	31,371
Fire Service										
* Total Fire Calls	11,820	12,997	14,175	15,092	15,691	17,267	18,878	19,419	21,461	N/A
Judicial										
Probate Court										
Marriage License Applications	1,883	1,934	1,864	1,786	1,657	1,754	1,713	1,803	1,775	1,770
Magistrate Court										
Cases disposed	53,469	51,589	55,711	59,116	61,235	51,777	50,409	53,454	57,382	58,978
Law Enforcement										
Operations										
* Total Incident Reports Written	25,558	26,065	26,031	26,723	25,558	25,853	25,639	25,329	24,749	N/A
* Traffic Stops	16,633	15,906	13,769	12,998	10,904	11,832	10,147	11,286	11,747	N/A
Jail Operations										
* Average Jail Population	728	771	750	716	637	467	523	540	598	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	162,741	171,336	182,049	191,686	188,395	189,887	202,192	193,921	182,905	188,851
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	2,349	2,537	2,866	3,907	4,806	4,510	3,301	2,819	5,185	5,811
Museum										
Museum Visits	13,986	15,571	17,469	16,134	16,872	9,041	2,930	8,611	10,946	9,112
- Decreases in FY20 and FY21 are due to the pandemic.										
Public Library										
Total Registered Borrowers	141,796	153,853	152,492	160,336	156,483	164,307	126,116	112,546	101,267	103,107
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	19,071	22,694	28,021	25,202	24,750	28,389	32,039	30,098	28,868	29,877

N/A - Not Available

\* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

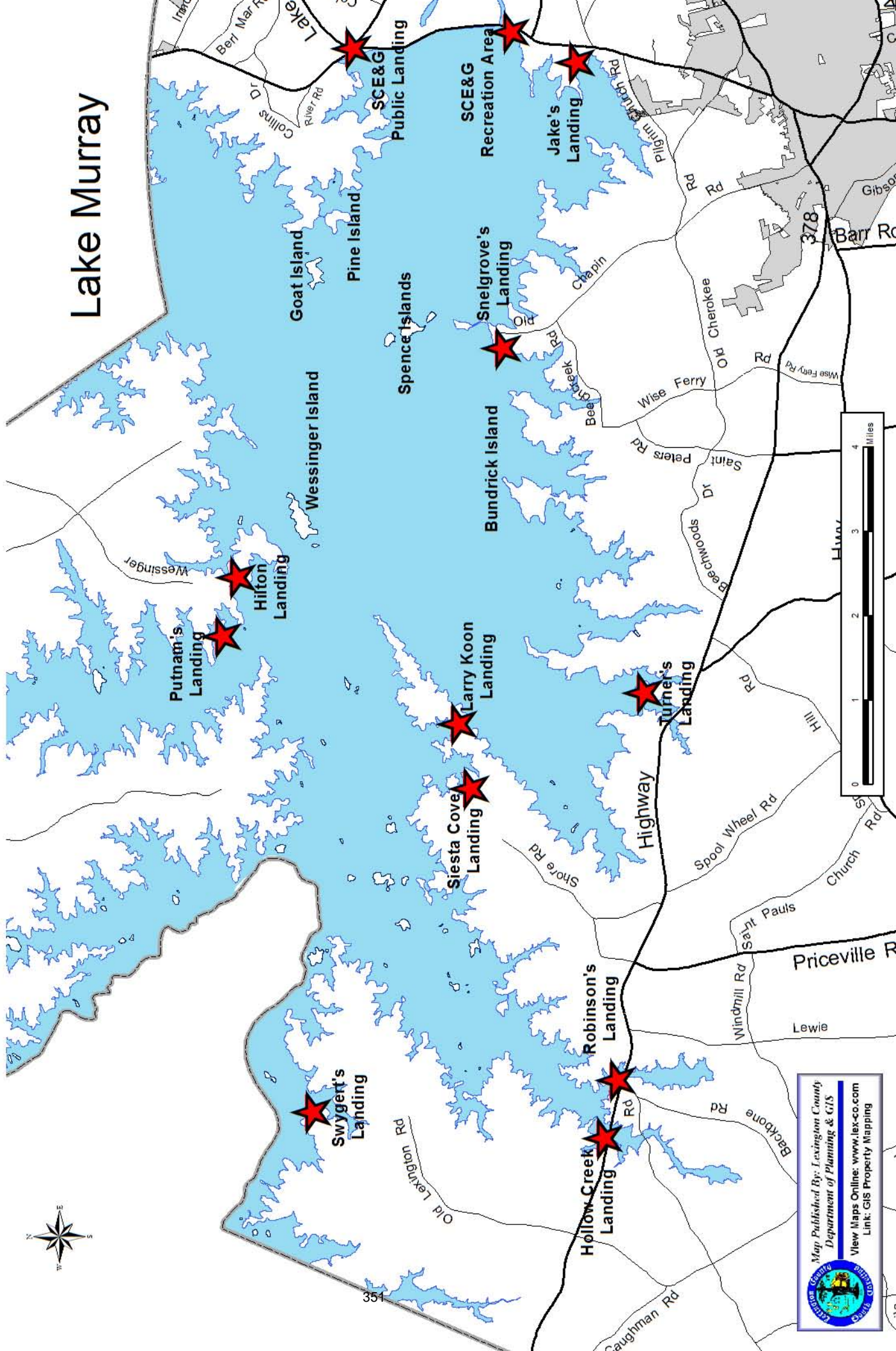
COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Public Works</b>										
Total Public Roads (Miles)	2,716	2,742	2,750	2,761	2,767	2,777	2,785	2,789	2,799	2,804
County Maintained Roads (Miles)	1,211	1,232	1,240	1,240	1,257	1,267	1,274	1,278	1,288	1,294
County Unpaved Roads (Miles)	661	648	629	627	624	621	614	609	606	603
<b>Public Safety</b>										
Emergency Medical Service										
Number of Ambulances	24	24	25	28	28	28	29	29	29	29
Fire Service										
Number of Stations	24	24	24	24	24	25	25	25	25	25
Number of Ladder Trucks	3	3	3	3	4	5	4	4	6	5
Number of Pumper Trucks	27	27	26	26	26	28	28	28	30	26
Number of Tanker Trucks	21	20	20	20	20	20	20	20	20	20
Number of Tower Trucks	1	1	1	1	1	1	1	1	1	2
<b>Public Library</b>										
Number of Public Libraries	10	10	10	10	10	10	10	10	10	10
<b>Solid Waste</b>										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Collection & Recycling Centers	11	11	11	11	11	11	11	11	11	11
<b>Airport</b>	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers



# Single Audit Section







# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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PHONE: (803) 739-3090

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman and Members of  
Lexington County Council  
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 17, 2024.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "The Brittingham Group LLP". The signature is written in a cursive, slightly slanted style. It is contained within a thin black rectangular border.

West Columbia, South Carolina  
December 17, 2024

# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairman and Members  
Of the County Council for County of  
Lexington, South Carolina

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited the County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### ***Report on Internal Control over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*The Brittingham Group LLP*

West Columbia, South Carolina  
December 17, 2024

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**SECTION 1—SUMMARY OF AUDITORS’ RESULTS**

Financial Statements

- |   |                   |
|---|-------------------|
| 1. Type of Auditors’ report issued.   | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting:                               |                   |
| A. Material weaknesses Identified   | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness | <u>None</u>       |
| C. Noncompliance that is material to the financial statements identified    | <u>None</u>       |

Federal Awards

- |  |                   |
|--|-------------------|
| 1. Internal control over major programs:   |                   |
| A. Material weaknesses identified  | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness                                  | <u>None</u>       |
| 2. Type of Auditors’ report issued on compliance for major programs  | <u>Unmodified</u> |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) | <u>None</u>       |
| 4. Identification of Major Program:  |                   |

<u>Assistance Listing Number</u>	<u>Name of Federal Program</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds
20.106	Airport Improvement Program
20.205	Highway Planning and Construction Cluster

- |  |                  |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs. | <u>\$750,000</u> |
| 6. Auditee qualified as a low-risk auditee.                          | <u>Yes</u>       |

**SECTION 2 -- FINANCIAL STATEMENT FINDINGS** None

**SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** No matters reported.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<b>CDBG - Entitlement Grants Cluster</b>					
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$87,733)	2400	14.218	B-18-UC-45-0004	1,792,871 \$	87,733
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$182,531)	2400	14.218	B-19-UC-45-0004	1,790,054	182,531
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$29,736)	2400	14.218	B-20-UC-45-0004	1,846,440	69,736
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$501)	2400	14.218	B-21-UC-45-0004	1,893,405	501
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$336,518)	2400	14.218	B-22-UC-45-0004	1,862,133	531,037
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$1,235,053)	2400	14.218	B-23-UC-45-0004	1,862,177	1,440,251
COVID-19 Community Development Block Grants/Entitlement Grants	2408	14.218	B-20-UW-45-0004	2,501,688	240,412
Community Development Block Grants/Disaster Recovery	2405	14.218	B-16-UH-45-0001	21,370,000	226,483
Community Development Block Grants/Mitigation	2406	14.218	B-18-UP-45-0001	15,185,000	482,180
<b>Total CDBG - Entitlement Grants Cluster</b>					<b>3,260,864</b>
Emergency Solutions Grants Program	2402	14.231	E-22-UC-45-0004	159,160	35,343
Emergency Solutions Grants Program	2402	14.231	E-23-UC-45-0004	163,662	160,634
COVID-19 Emergency Solutions Grants Program	2407	14.231	E-20-UW-45-0004	1,494,664	233,623
<b>Total Emergency Solutions Grants Program</b>					<b>429,600</b>
HOME Investment Partnership Program	2401	14.239	M-17-UC-45-0213	506,483	5,968
HOME Investment Partnership Program	2401	14.239	M-21-UC-45-0213	722,712	14,885
HOME Investment Partnership Program	2401	14.239	M-22-UC-45-0213	840,327	65,417
HOME Investment Partnership Program	2401	14.239	M-23-UC-45-0213	828,187	159,915
HOME-ARP Program	2403	14.239	M-21-UP-45-0213	2,619,353	111,899
<b>Total HOME Investment Partnership Program</b>					<b>358,084</b>
<b>Total U.S. Department of Housing and Urban Development</b>					<b>4,048,548</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2496	16.738	15PBJA-21-GG-01814-JAGX	44,227	5,120
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2497	16.738	15PBJA-22-GG-02412-JAGX	47,563	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2498	16.738	15PBJA-23-GG-03766-JAGX	54,203	12,282
Equitable Sharing Program	2637	16.922		16,991	16,991
<b>Passed Through S.C. Department of Public Safety:</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG) Crime Reduction Gang Investigators	2443	16.738	5G000922	89,140	12,406
Edward Byrne Memorial Justice Assistance Grant Program (JAG) Multi-Jurisdictional Forensic Drug Lab Additional Chemist	2445	16.738	5G003421	217,434	21,438
Multi-Jurisdictional Forensic Drug Lab Additional Chemist	2445	16.738	5G000523	113,175	77,201
Coronavirus Emergency Supplemental Funding Program Coronavirus Prevention	2471	16.034	1CF20173	190,130	349
<b>Passed Through S.C. Office of Attorney General:</b>					
Violence Against Women Formula Grants LE/Violence Against Women Act	2456	16.588	1K20030	133,063	4,625
LE/Violence Against Women Act	2456	16.588	1K20035	133,063	117,946
Crime Victim Assistance Formula Grants LE/Victims of Crime Act	2448	16.575	1V22054	196,963	30,034
LE/Victims of Crime Act	2448	16.575	1S24010	196,063	158,286
<b>Total U.S. Department of Justice</b>					<b>456,678</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
<b>Airport Improvement Program</b>					
Airport Capital Projects	5801	20.106	3-45-0067-021-2021	184,778 *	16,822
Airport Capital Projects	5801	20.106	3-45-0067-024-2023	304,000 *	304,000
Airport Capital Projects	5801	20.106	3-45-0067-025-2023	1,296,000 *	1,296,000
Airport Capital Projects	5801	20.106	3-45-0067-026-2023	806,184 *	<u>644,334</u>
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>					
<b>Highway Safety Cluster</b>					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC23011	10,000	1,999
11th Circuit Law Enforcement Network	2416	20.600	2JC24011	10,000	5,234
Impaired Driving Countermeasures Project	2426	20.616	M5HVE-2023-HS-40-23	89,653	16,114
Impaired Driving Countermeasures Project	2426	20.600	M5HVE-2024-HS-40-24	93,084	<u>62,336</u>
<b>Total Highway Safety Cluster</b>					<u>85,683</u>
<b>Passed Through S.C. Department of Transportation:</b>					
<b>Highway Planning and Construction Cluster</b>					
Federal-Aid Highway Program, Federal Lands Highway Program S-48/Columbia Avenue Project	2900	20.205	SU32(019)	2,725,000 *	<u>501,398</u>
<b>Total Highway Planning and Construction Cluster</b>					<u>501,398</u>
<b>Total U.S. Department of Transportation</b>					<u>2,848,237</u>
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Office of Adjutant General:</b>					
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	1000	97.042	22EMPG01	84,902	44,149
FEMA Grant thru Adjutant General's Office	2480	97.042	22EMPG01	9,250	9,250
FEMA Grant thru Adjutant General's Office	1000	97.042	LEMPG23-32	84,902	49,020
FEMA Grant thru Adjutant General's Office	2480	97.042	LEMPG23-32		<u>35,882</u>
<b>Total U. S. Department of Homeland Security</b>					<u>138,301</u>
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>Passed Through S.C. Department of Social Services:</b>					
Child Support Enforcement					
General Fund	1000	93.563	G2001SC1401	25,750	15,180
Clk of Crt/Title IV-D Child Support	2410	93.563	G2001SC1401	400,000	351,207
LE/Title IV-D Process Server	2411	93.563	G2001SC1401	12,360	<u>11,963</u>
<b>Passed Through S.C. Department of Health and Environmental Control:</b>					
Epidemiology and Laboratory Capacity for Infectious Diseases					
Hurricane Recovery Grant	2450	93.323	LB-4-376	\$59,747	22,402
Hospital Preparedness Program Grant	2478	93.074	ML-4-556	\$75,000	<u>-</u>
<b>Total U. S. Department of Health and Human Services</b>					<u>400,752</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TREASURY</b>					
<b>Passed Through S.C. Department of Administration:</b>					
American Rescue Plan Act (ARPA) COVID-19 Coronavirus State and Local Fiscal Recovery Funds	2488	21.027		58,028,685 *	3,735,161
<b>Total U. S. Department of Treasury</b>					<b>3,735,161</b>
<b>FEDERAL COMMUNICATIONS COMMISSION</b>					
Universal Service Fund - Schools & Libraries	2350	32.004		42,370	35,424
<b>Total Federal Communications Commission</b>					<b>35,424</b>
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>					
<b>Passed Through S.C. State Library:</b>					
Library Services and Technology Act (LSTA)	2340	45.310	IID-22-109	960	960
Library Services and Technology Act (LSTA)	2340	45.310	IID-22-110	1,133	1,133
Library Services and Technology Act (LSTA)	2340	45.310	IID-23-107	2,197	2,197
Library Services and Technology Act (LSTA)	2340	45.310	IID-23-604	1,000	937
Library Services and Technology Act (LSTA)	2340	45.310	IID-23-331	2,000	1,964
<b>Total Institute of Museum and Library Services</b>					<b>7,191</b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<b>\$ \$ 11,670,292</b>

\* The major programs of the County included in the audit were:

**US Department of Transportation (CFDA # 20.106)**

**Airport Improvement Program**

**Airport Capital Projects**

**US Department of Transportation (CFDA # 20.205)**

**Federal-Aid Highway Program, Federal Lands Highway Program**

**S-48/Columbia Avenue Project**

**US Department of Treasury (CFDA # 21.027)**

**American Rescue Plan Act (ARPA)**

**COVID-19 Coronavirus State and Local Fiscal Recovery Funds**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B--INDIRECT COST RATE

The County of Lexington did not elect to use the 10% de minimis indirect cost rate.

