

**COUNTY OF LEXINGTON
SOUTH CAROLINA**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2010

**Issued By
Lexington County
Department of Finance**

**RANDOLPH C. POSTON
MGR. OF ACCTG. OPERATIONS**

**LARRY M. PORTH
FINANCE DIRECTOR**

**KATHERINE L. HUBBARD
COUNTY ADMINISTRATOR**

County of Lexington, South Carolina
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2010

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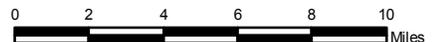
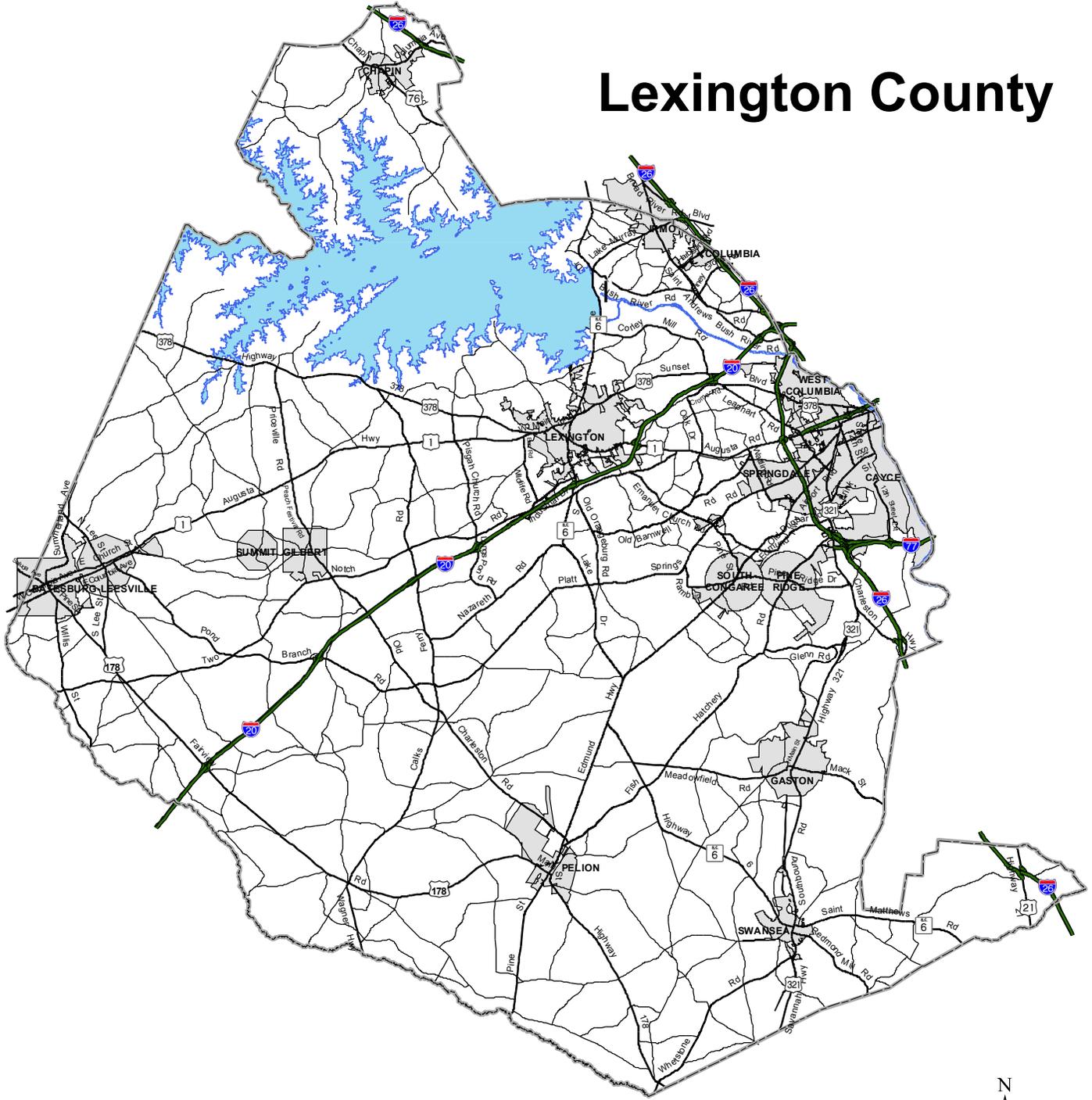
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Introduction

Lexington County



 Map Produced By: Lexington County
Department of Planning & GIS, 2005
View Lexington County Maps Online: www.lex-co.com
Services Link: GIS Property, Mapping & Data Service

County of Lexington

Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105

December 2, 2010

To the Members of County Council and Citizens of the County of Lexington, South Carolina:

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2010.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by Brittingham, Brown, Prince & Hancock, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

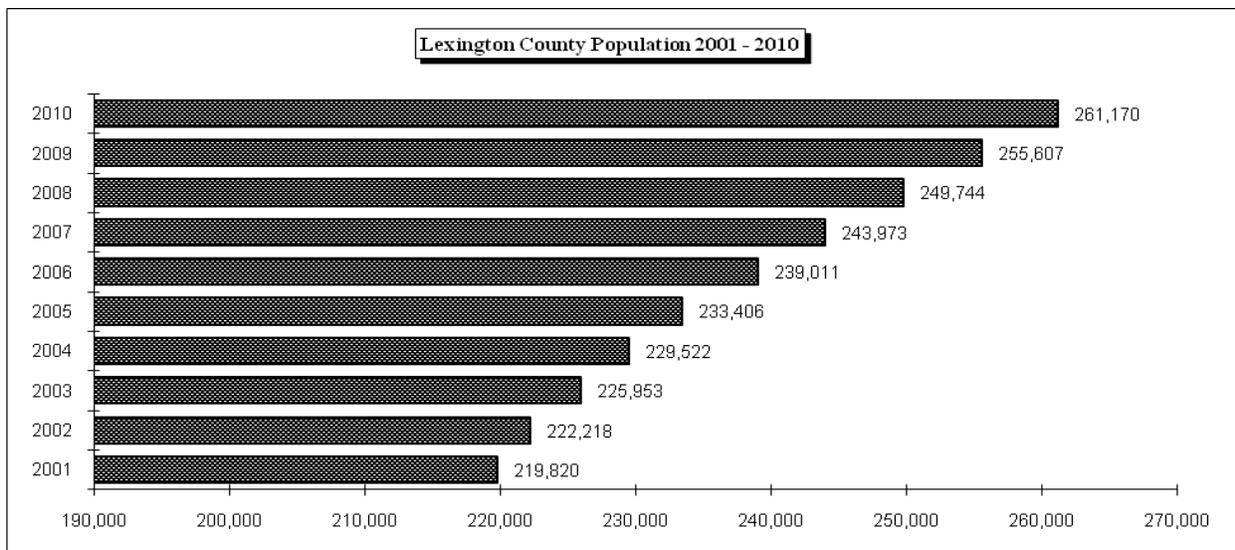
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

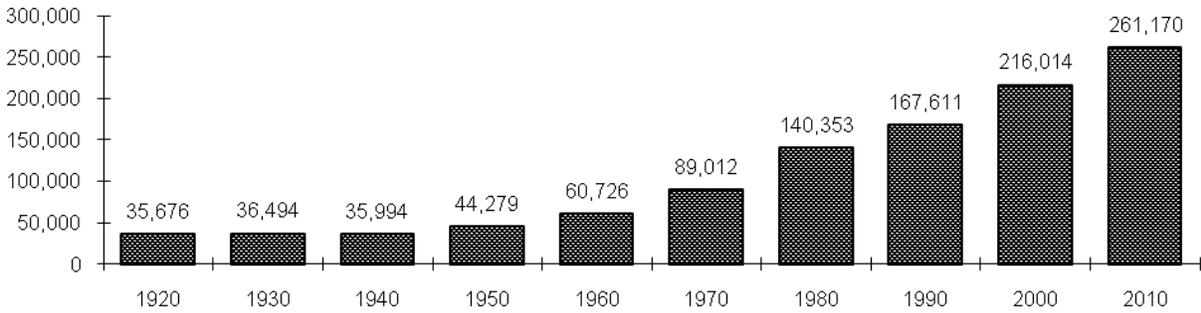
ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. The county is the fifth-fastest growing county in the state and had a per capita income of \$35,960 to rank it sixth in that category in 2008 (the latest year for which statistics are available). From 1990 to 2000, the state's population increased by 15.1 percent, while Lexington County's increased by 28.9 percent. The county's 2010 population, adjusted from the 2000 census core, was 261,170, an additional increase of 21.0 percent. Lexington County's June 2010 unemployment rate is at 8.0 percent, compared to the state unemployment rate of 10.7 percent. The county's labor force was 132,981 as of June 2010.

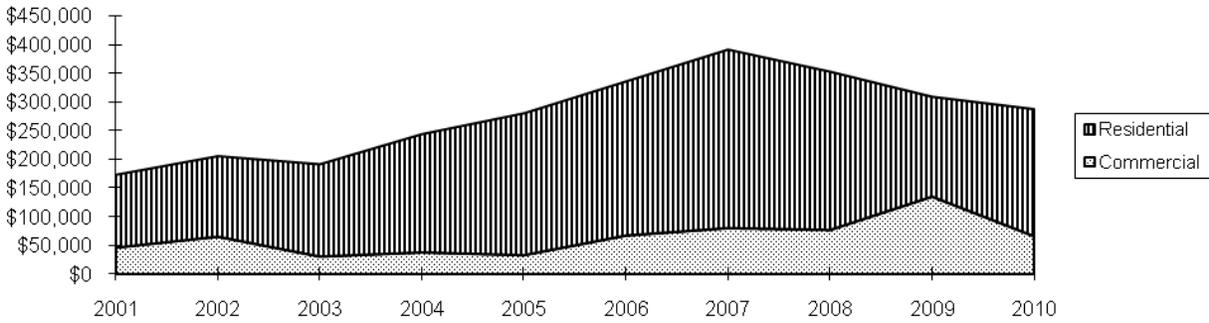
Lexington County issued 1,338 building permits during fiscal year 2009-10. Residential permits numbered 1,245 with an estimated value of \$221.7 million. A total of 93 commercial permits were issued with an estimated value of \$66.1 million. Permits issued for new single-family detached housing for calendar year 2010 is projected to be 975. This is a 36.4 percent increase from the 715 permits that were projected to be issued last calendar year. These economic conditions indicate that we are still in a slow economy which has greatly affected job growth and construction.



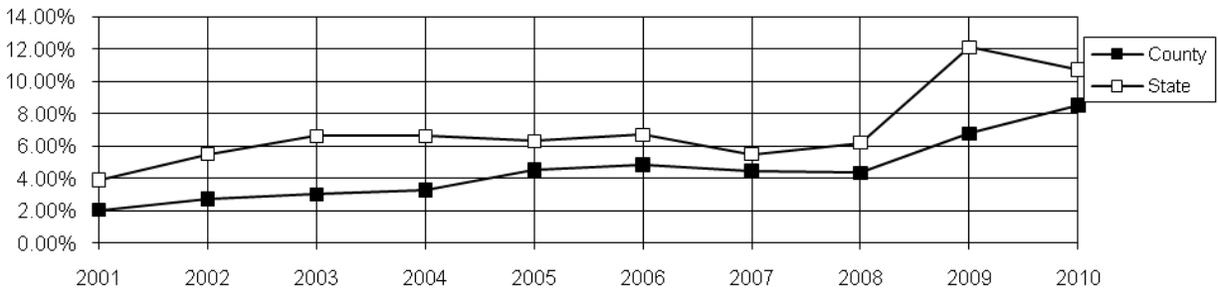
**Lexington County Population
1920 - Projected 2010**

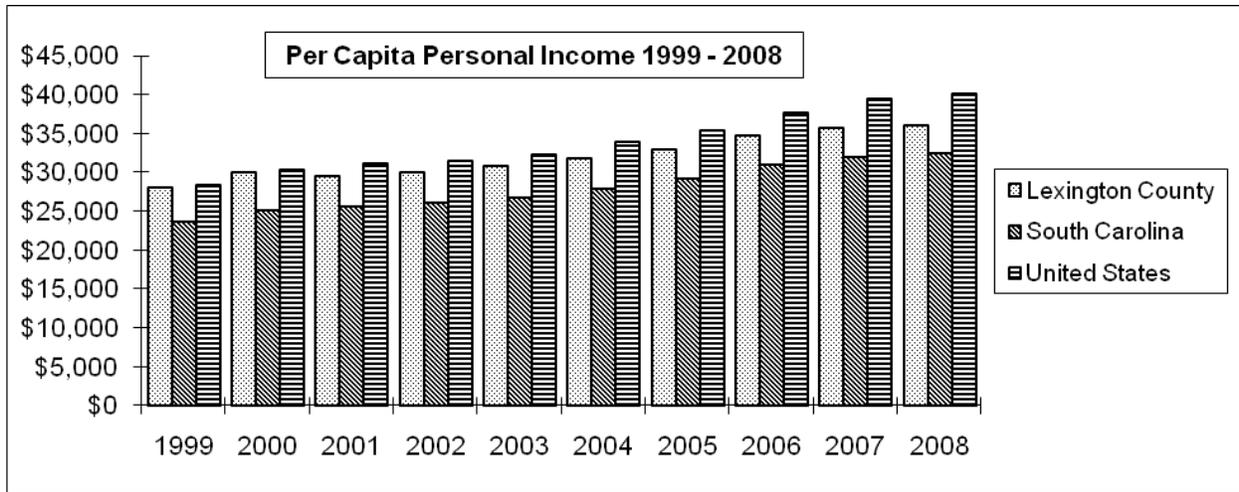


**Building Permits 2000-2010
Amounts in Thousands**



Unemployment Rates 2001 - 2010





PUBLIC INSTITUTIONS

Lexington County Public Library System - In 2009-2010, the Library System added over 63,000 items to its collection of materials and increased the number of programs to better serve the public. It continued to upgrade its network hardware and software to the latest versions which provides much more flexibility for the system.

The library continues to enhance its collections in all facilities through purchasing new books, videos, and audio materials. The library plans to increase its purchasing of DVDs and audiobooks during the new fiscal year. These materials are available to everyone in the county through a courier service that travels around the system daily. Items which the library does not own can be requested from other libraries in the area and around the country through the interlibrary loan service. A service to provide downloadable audio books to patrons' home computers will continue to be increased during the new fiscal year.

Internet access to the World Wide Web is available at all branches. Wireless access is now available in all branches of the system. Each facility is able to access a wide variety of state-wide databases that contain many full-text magazine articles and reference materials. This access is also available to library users from their home computer. This service is made available through the DISCUS program coordinated by the South Carolina State Library. The library has its own web page which allows the public to search its online catalog and place requests for items via the Internet. A total of 632,588 people use the public



Chapin Branch Library

internet computers during the year. The library circulated 2,161,897 items during the fiscal year, and a total of 71,157 persons attended 3,204 programs for both children and adults during the year.

During this year the library began offering downloadable electronic books for use with e-book readers to complement the downloadable audio books currently offered. At the end of the fiscal year the library owned 1,580 electronic books. As technological advances provide increased possibilities for libraries, the Lexington County Public Library will be looking at implementing those services that are both cost effective and beneficial to the public. At the same time, the library will be adding to its print and non-print collections to meet the information, education, and recreation needs of our citizens.



Riverbanks Zoo and Botanical Garden – Riverbanks Zoo & Botanical Garden, winner of the 2002 Governor’s Cup for Most Outstanding Tourist Attraction in South Carolina, offers an unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to

create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.

During the summer of 2008, the University of South Carolina’s College of Hospitality, Retail and Sport Management conducted a comprehensive study to determine the annual financial contributions of Riverbanks Zoo and Garden on the economy of Richland and Lexington counties. The report illustrated the economic impact of both tourism and operational spending associated with Riverbanks and proved that the zoo is a powerful economic driver within the local economy. The study revealed that Riverbanks generated \$60.8 million in local business sales, of this amount \$4.8 million was generated as a result of travel-related expenses associated with tourists who visited Riverbanks and \$18.0 million as a result of Riverbanks operations. Not only does Riverbanks have a positive impact on local business sales, it also has a significant impact on job creation in the Midlands. According to the study, Riverbanks generated 723 jobs in the community. This figure does not include the 427 people employed during peak season by Riverbanks and ARAMARL, their food and gift contractor.

Based on fiscal year 2009 attendance, the zoo averaged approximately 80,000 visitors a month. While visiting the zoo, guests spent \$1.8 million on gifts, \$1.9 million on food, and \$557,000 on weddings and other private events, totaling more than \$4 million on in-park spending. In a single year at Riverbanks, more than three tons of hotdogs



will be served, visitors will consume 191,000 gallons of soft drinks, 941 miles of toilet paper will be used and more than 60,000 trash bags will be filled.

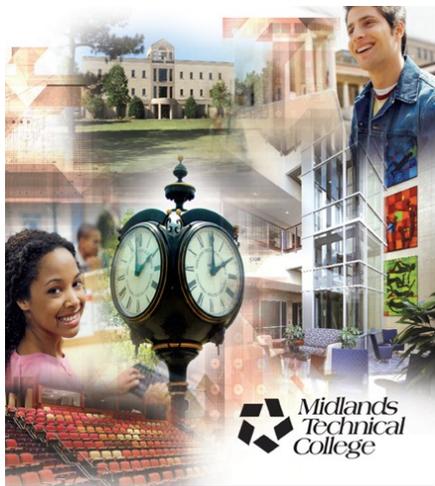
In 2009, a new attendance record was set at Riverbanks Zoo and Garden when 1,006,170 visitors enjoyed the park. Some of the most notable highlights include the births of two giraffe calves, the arrival of three new penguins, the bittersweet farewell to the sea lions and the opening of the kangaroo exhibit. The zoo opened its interactive kangaroo exhibit in the spring of 2010. It features three red kangaroos and eight red-necked wallabies. As part of this new innovative habitat, guests can walk along paths and come in direct contact with the animals. The zoo also celebrated the twentieth anniversary of the Aquarium Reptile Complex. When the complex was opened in 1989 it created the biggest jump in attendance in the zoo's history. Riverbanks celebrated the anniversary by providing a variety of animal encounters and presentations for the public to enjoy.



Riverbanks Zoo offers great value as an affordable and quality source of entertainment and education. It has received numerous awards including being voted Best Local Attraction, Best Day Trip, Most Family Friendly Day Trip Destination and South Carolina's Top Field Trip Attraction.

Midlands Technical College – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 18,000 credit students annually. It is also the largest two-year college provider of noncredit professional upgrade training in the state, providing training opportunities to more than 30,000 individuals annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study. One in every three college bound high

school graduates in their service area begin their higher education at MTC. The college has also expanded its Bridge Program agreement with the University of South Carolina, Clemson, Benedict College and other four-year institutions in the state. The program gives MTC students increased access to university programs and services to enhance their transferability to four year colleges. MTC is the largest source of transfer students to Columbia College and the University of South Carolina. Approximately one in three area high school graduates who go to college begin their higher education at MTC.



MTC received the highest-possible reaffirmation of accreditation by the Commission on Colleges of the Southern

Association of Colleges and Schools. MTC was in the less than one percent of colleges reaccredited with zero recommendations. The college also achieved a Substantially Exceeds rating on the latest South Carolina Commission on Higher Education Performance Funding criteria.

Midlands Technical College developed a new program to train students to become nuclear operator technicians. The Nuclear Systems Technology program covers the fundamentals of nuclear power systems including nuclear plant components, radiological protection, reactor theory, and nuclear plant chemistry. The program was created, in part, at the request of South Carolina Electric & Gas Company to supply the company's expansion of the V.C. Summer Nuclear Station with qualified nuclear technicians.

Quick Jobs is an MTC Continuing Education program that prepares participants for high demand occupations in local industries such as skilled crafts and health care. It will also help increase the basic skill levels necessary to participate in local economic development opportunities. MTC and Fairfield County broke ground on a more than \$2 million training center that will specialize in offering Quick Jobs programs to local residents.

Enrollment continues to grow at Midlands Technical College's education center in Batesburg-Leesville where the college established an Advisory Board of professionals and volunteers from the community to help advise the college on operational and academic direction for the college's campus in that town. Specifically, the board was assembled to advise MTC leaders on what programs, courses and support services were needed by the local community. The Advisory Board will also help the college identify the community's economic development needs and to assist in communicating news about the college to the community in efforts to build enrollment. Educational offerings at the center include general education courses, and career, developmental and continuing education programs. The facility contains six classrooms and labs, faculty and staff offices and student support space. Previously, the closest MTC campus was 25 miles away from town.

Columbia Metropolitan Airport -

The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The Columbia Metropolitan Airport recently underwent its annual Federal Aviation Administration safety inspection and has received its discrepancy-free inspection for the seventh year in a row. These inspections are required to make sure that all areas of operation are in full

compliance with the federal airport safety standards. During these inspections, the FAA inspectors carefully examine the condition of the airport's runways, taxiways, adjacent safety areas and aircraft parking ramps. They also examine the condition of the fuel farms, fuel tanks, firefighting facilities and equipment along with the perimeter fencing. They also inspect the training records and airfield reports. At the conclusion of the inspection, they conduct an alert response drill to test the operational readiness of the Operations and Fire/Rescue Departments.

In April 2010, the airport started a major reconstruction project on one of its two runways. The construction on Runway 11/29, which is 8,601 feet in length, will include replacing the asphalt pavement with concrete and replacing the lighting system with new LED lighting. The project is scheduled to be completed within a seven month timeframe. The airport's second runway will be able to accommodate all air traffic during this period. The total cost for the project is estimated to be \$12,994,419. The airport received a grant from the U.S. Department of Transportation in the amount of \$9,484,301 to be used for the project. The airport also expects to receive additional federal grants to cover the remainder of the project.

In June 2010, the airport hosted the annual Summer Transportation Institute Program which creates awareness and exposes high school students to career opportunities in the transportation industry. This year 31 students attended along with their counselors and directors. The students came from high schools all across the state and are chosen based on strong criteria including GPA scores, letters of recommendation and written essays. The students were able to tour the baggage checkpoints and screening machines, the Federal Aviation Administration building, the Operations area of the airport along with the Airport Police and Fire Departments. They were also able to tour the United Parcel Services facilities and Eagle Aviation, a fixed based operator, at the airport. Students were instructed on the importance of education, the different career options available, and what typical workday schedules were like at the airport during the tours.

INDUSTRIES

Department of Economic Development - Collaborating with the Central South Carolina Alliance, the South Carolina Department of Commerce and local governments, the county supports and promotes the development of existing industry and the recruitment of national and international companies to Lexington. The staff has a central part in the site selection process for development prospects, market research, labor analysis and corporate relocation assistance. This department is usually the initial introduction a potential company has to Lexington.

County Council has an active Economic Development Committee that evaluates the business opportunities presented to the county. The County's Economic Development office organizes its activities with the South Carolina Department of Commerce and the Central SC Alliance. Together, they respond to the inquiries and requests of companies considering an expansion. These expansions, along with the development of new industries, create a spirit of opportunity for the residents of Lexington County. This method of investing in the future is crucial to building brand awareness. It is this brand awareness that will foster growth in the communities that make up the County of Lexington.

Lexington County is pleased to report the following economic development activity for the fiscal year 2009-10:

Janpak, a janitorial product distribution company, will expand its operations in Lexington County, creating 15 additional jobs. The company will be the anchor tenant in the newly constructed Lexington County Industrial Park. The \$1 million investment will be used to strengthen the company's distribution coverage to better service its customers.

Sun Printing will invest \$6 million to expand its digital color printing operations. The expansion is expected to create 50 additional jobs.

U.S. Foodservice will expand its facility in Lexington County, generating 100 new jobs in the next 5 years. The company currently operates in a 518,000-square-foot facility in Lexington. Construction on a 15,000-square-foot dock, allowing the pass-through of rail cars for direct loading to tractor-trailers, is now in progress. U.S. Foodservice is one of the county's premier foodservice distributors, employing more than 25,000 associates in more than 60 locations nationwide.

Diamond Pet Foods, a privately-held, family owned enterprise founded in 1970, will invest \$3,800,000 for the development of additional manufacturing and warehouse space at its Gaston facility. This expansion is expected to create 37 new jobs in the manufacturing plant. Diamond Pet Foods is headquartered in Meta Missouri and is a leading manufacturer of super premium, nutritious and natural pet foods. The South Carolina facility is one of three in the United States.

DHL Global Forwarding, a customs brokerage company, will invest \$1,500,000 in a new facility. With this facility, 400 new jobs are expected to be created.

Husqvarna, the world's largest producer of lawn mowers, chainsaws and portable gasoline powered garden equipment, will be the principal tenant in a newly constructed building in Lexington County. This location will be a parts distribution facility and will employ 50 people. The company is expected to invest \$2,500,000, which will be supported by another manufacturing facility in Orangeburg County.

MAJOR INITIATIVES

Fire Service

The Lexington County Fire Service continually evaluates its programs in an effort to provide adequate fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five year plan outlining the operating, capital and staffing levels currently

needed, as well as identifying the future needs of the rapidly growing communities within the County.

The five year plan also incorporates a vehicle life cycle replacement schedule to ensure the fire service maintains a reliable and serviceable fleet. As recommended by this schedule, one urban pumper, one rural pumper, one tanker and one service truck were purchased to upgrade the Fire Service fleet at a combined cost of \$1,010,910. Also to meet the growing demands for service, three additional Battalion Chiefs were added. The addition of these personnel allowed for two battalion chiefs per shift, one assigned to the North region overseeing the operations of 13 fire stations and one assigned to the South region overseeing the operations of 11 fire stations.



Fire Service Training Facility

Many of the monitors issued to personnel to alert them of an emergency are approaching 20 years old. The portable radios that are required by ISO and NFPA, used for fire ground communications have reached the age where they are no longer supported by the manufacturer and must be updated. To address these needs, a replacement program was implemented during FY 2009-10. A total of 75 monitors and 30 portable radios were replaced at a cost of \$144,974.

Prior to FY 2009-10, the Fire Service Administrative Division, Fire Marshal, Fire Inspection and Fire Prevention officers were located in the County Administrative Building, and the Training, Logistic and Breathing Air offices were located at the Fire Training Center. A proposal was made to bring all the offices to one location which would provide for more efficient operations and better oversight and sharing of resources. To accomplish this, an addition to the Fire Training Center allowed for the relocation of all Fire Service offices to the Ball Park Road complex at a cost of \$301,925. The addition of the administration wing to the Fire Training Center will allow for senior fire service leadership to co-locate with their training division and logistics personnel. Fire Service recently began their own in-house fire training class to certify new recruits and being co-located provides the opportunity to be involved on a daily basis. The addition completes the second phase of a three phase plan to locate all public safety disciplines in one area.

Red Bank Crossing Retail Shopping Center

Counties are statutorily required to provide office space for some State agencies. Two of these agencies are the Health Department and the Department of Social Services (DSS). Both of these agencies were in need of additional space. DSS was located in two separate locations, one of which was being rented, and presented challenging logistical issues. The Health Department was

located in a County owned building within the footprint of Lexington Medical Center, which also has growth needs. The County was able to sell this building to the Hospital. The County used the proceeds from the sale of property to purchase a retail shopping center located in Lexington off interstate 20. The location provides a centrally located facility where both departments could be co-located. An expert space planner reviewed the facility to provided space allocations and layouts so that the renovation would sustain facility needs for twenty (20) years. The County will also receive annual revenue by leasing existing retail space for seven spaces that will remain unchanged.

911 Emergency Communications Center (ECC)

Emergency communication is essential to the health and safety of our citizens, public safety employees and visitors of Lexington County. The project was an opportunity to partner with several vendors to upgrade our current LifeLine 100 to Power 911 VIPER system. The new functionality of the management information software increased efficiency through faster application for our dispatchers. Other upgrades included adding three (3) new Motorola radio positions and replacing seven (7) with the Centracom Gold Elite system. The upgrade grew capacity for handling increased call volume. We also instituted a wire management program that provides for easier troubleshooting should a problem arise.

Dispatchers work a twelve hour shift rarely leaving their workstations. New furniture (10 Positions) were designed and installed to contain the new equipment and provide an ergonomically designed workspace for the dispatchers. The furniture allows the flexibility for a dispatcher to sit or stand by allowing the desktop to move up and down with the dispatcher.

FINANCIAL INFORMATION

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

Budgetary Control

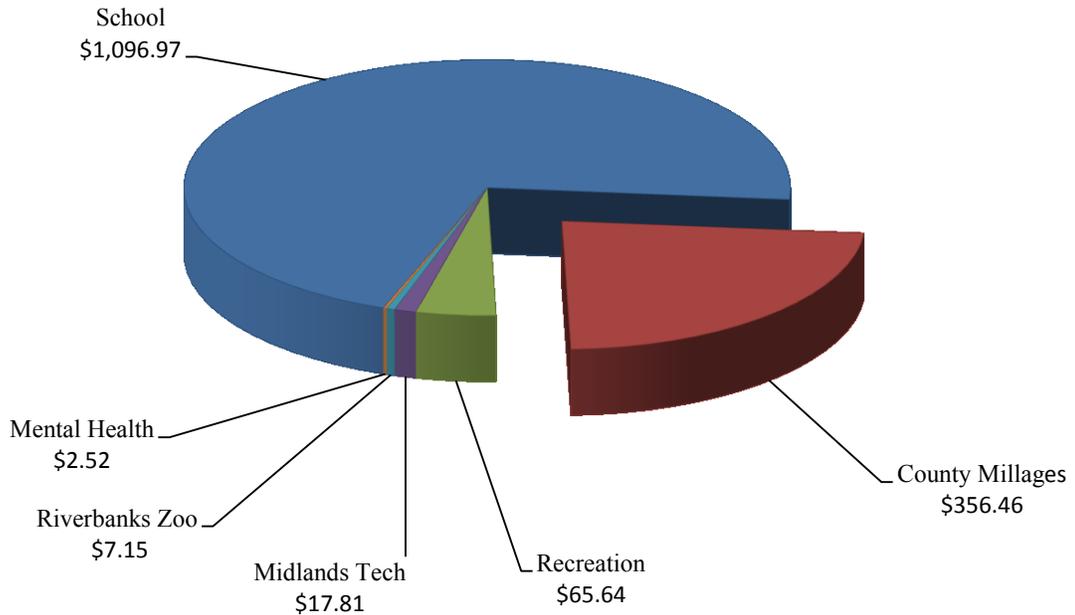
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

General Governmental Functions

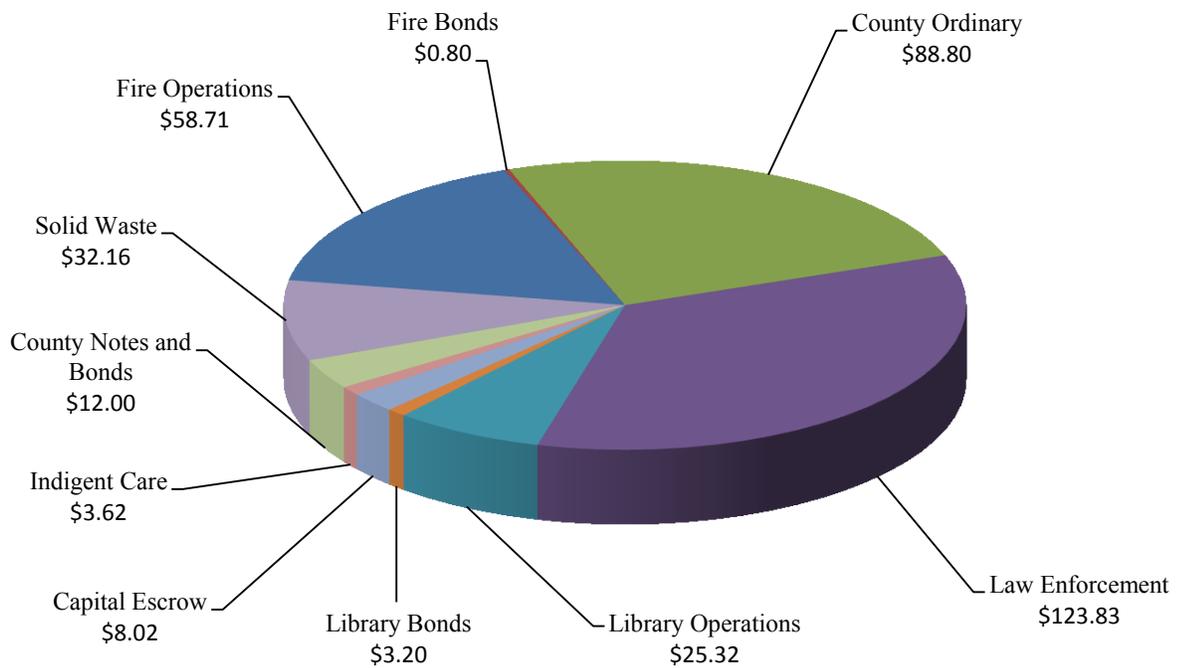
Assessed valuations of \$1,002,803,290 represented an increase in the tax base of 2.84 percent over the preceding year's assessed value of \$975,115,810. Tax levy rates for general governmental funds increased to 77.076 mills for operations. Debt service decreased to 4.000. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have increased. Total taxes levied for all taxing agencies increased 4.07 percent, from \$376,461,043 to \$391,797,624, while the corresponding net tax collections increased 3.61 percent, from \$360,283,470 to \$373,275,018. The collection percentage for fiscal year 2009-10 was 95.27 percent. Lexington County's property tax collection percentage has averaged between 95 and 96 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,546.55 does not include any municipal taxes. Of the \$1,096.97 billed for school taxes, \$588.52 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -
 Total Tax of \$1,546.55 for Fiscal Year 2010
 School Tax Portion Includes \$588.52 Provided from State Property
 Tax Relief**



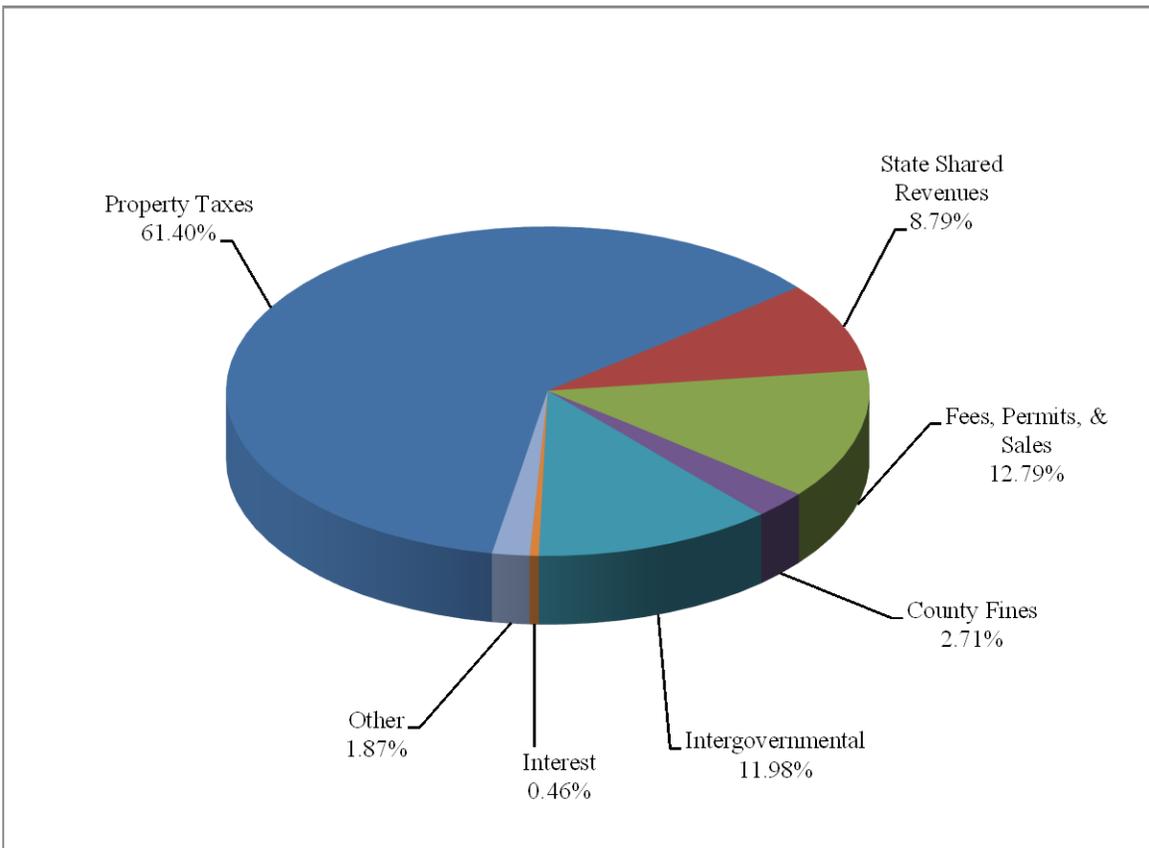
**Typical County Millage Portion of a Residential Tax Bill on a Home
 Assessed at \$100,000 - Taxes of \$356.46 for Fiscal Year 2010**



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2010. Revenues for general governmental operations totaled \$123,515,190 in fiscal year 2009-10, an increase of .21 percent from fiscal year 2008-09. Property tax revenues increased \$2,744,392 (3.75 percent) and accounted for 61.40 percent of general governmental revenues.

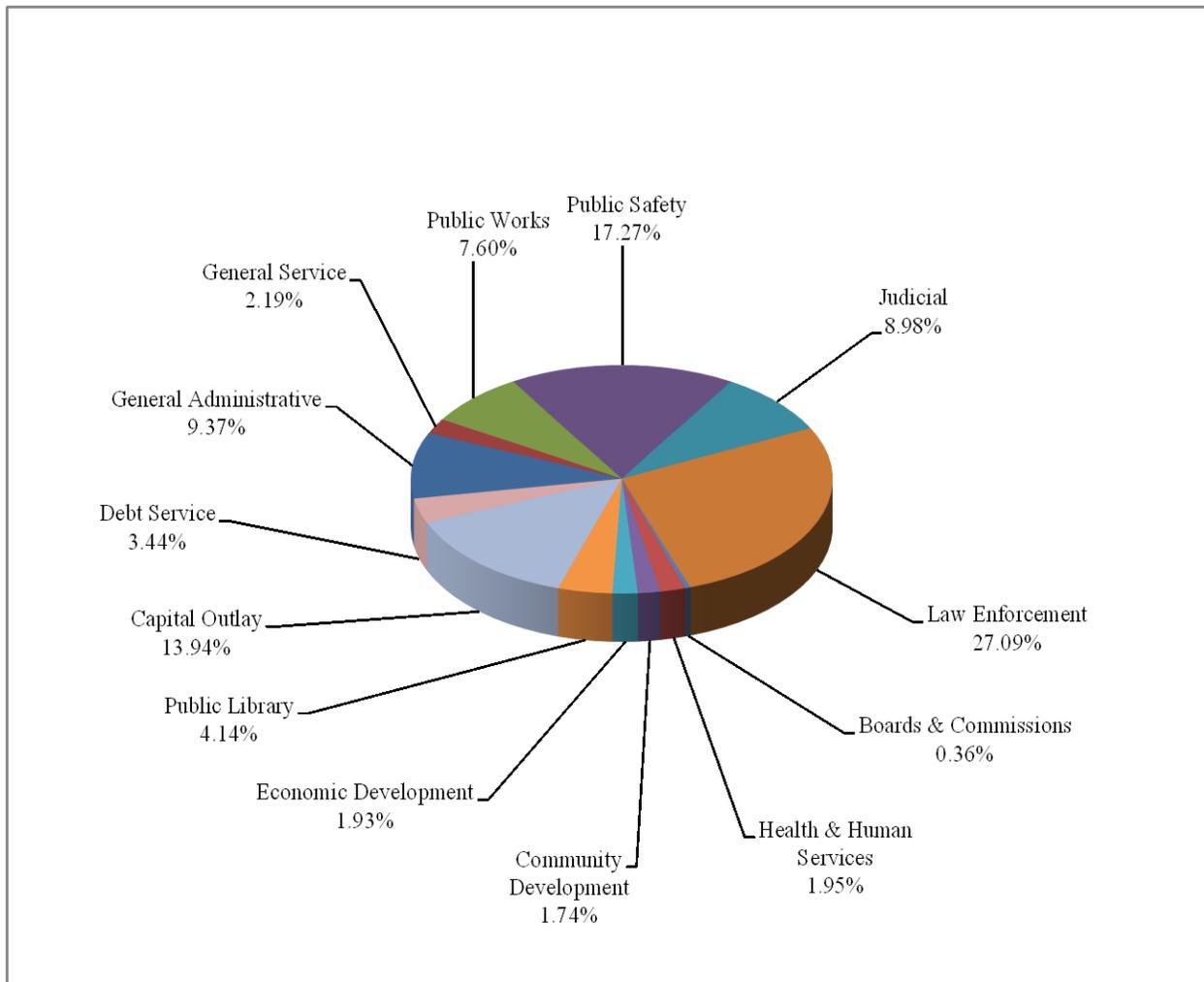
**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
REVENUES BY SOURCE
FISCAL YEAR ENDED JUNE 30, 2010**

Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2009
	Amount	Percent of Total		
Property Taxes	\$ 75,840,949	61.40%	\$ 73,096,557	2,744,392
State Shared Revenues	10,852,308	8.79%	12,977,380	(2,125,072)
Fees, Permits, & Sales	15,795,084	12.79%	16,861,979	(1,066,895)
County Fines	3,344,058	2.71%	3,192,931	151,127
Intergovernmental	14,796,383	11.98%	13,962,186	834,197
Interest	572,333	0.46%	1,131,560	(559,227)
Other	2,314,075	1.87%	2,029,405	284,670
	<u>\$ 123,515,190</u>	<u>100.00%</u>	<u>\$ 123,251,998</u>	<u>263,192</u>



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION
FISCAL YEAR ENDED JUNE 30, 2010**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2009
	Amount	Percent of Total		
General Administrative	\$ 11,295,796	9.37%	\$ 13,900,571	\$ (2,604,775)
General Service	2,641,452	2.19%	2,557,409	84,043
Public Works	9,164,276	7.60%	9,223,082	(58,806)
Public Safety	20,822,390	17.27%	19,537,920	1,284,470
Judicial	10,829,411	8.98%	10,263,571	565,840
Law Enforcement	32,668,170	27.09%	31,696,194	971,976
Boards & Commissions	433,579	0.36%	460,444	(26,865)
Health & Human Services	2,357,597	1.95%	2,306,841	50,756
Non-Departmental	0	0.00%	3,293,672	(3,293,672)
Community Development	2,101,945	1.74%	813,808	1,288,137
Economic Development	2,325,024	1.93%	977,123	1,347,901
Public Library	4,995,572	4.14%	5,109,505	(113,933)
Capital Outlay	16,808,321	13.94%	11,120,648	5,687,673
Debt Service	4,154,555	3.44%	4,809,917	(655,362)
	<u>\$ 120,598,088</u>	<u>100.00%</u>	<u>\$ 116,070,705</u>	<u>\$ 4,527,383</u>



Expenditures during fiscal year 2009-10 for general governmental functions are scheduled on the previous page. The current year's total of \$120,598,088 represents a 3.90 percent increase over last year's total of \$116,070,705. Law Enforcement expenditures totaled \$32,668,170 and accounted for 27.09 percent of total expenditures. This is largely due to personnel and their associated costs. Non-departmental expenditures have been reclassified under General Administration.

General Fund Balance

The balance of the general fund stood at \$60,240,342 as of June 30, 2010. However, this included \$450,000 of funds designated for specific items and leaves an undesignated, unreserved balance of \$59,790,342. This undesignated, unreserved fund balance represents the equivalent of 188 working days of expenditures. (This equivalent is based on total general fund expenditures of \$82,645,163 for fiscal year 2009-10, assuming 260 working days per year.)

Cash Management

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2010, interest earnings totaled \$761,522 for the governmental, proprietary funds and internal service funds as detailed below:

Fund Type	Investment Interest	
General	\$ 335,488	
Special Revenue	143,909	
Debt Service	11,051	
Capital Projects	<u>81,885</u>	\$ 572,333
Internal Service Funds		136,265
Enterprise Funds		<u>52,924</u>
Total		<u>\$ 761,522</u>

Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$1,738,092 and operating expenses of \$7,435,759, resulting in an operating loss of \$5,697,667. The fund had an increase in its operating loss of \$627,387 compared to the prior fiscal year.

Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

Total Outstanding General Obligation Bonded Debt	Ratio to Assessed Value	General Obligation Debt Per Capita
\$ 42,193,790	4.21%	\$ 161.56

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2010, the County's total gross general long-term outstanding debt amounted to \$45,952,097. This consisted of \$42,193,790 in general obligation bonds and \$3,758,307 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$2,692,451. Therefore, this leaves the County with a total net general long-term debt of \$43,259,646. Ratios are presented as follows:

Net General Long-term Debt	Ratio to Assessed Value	Amount Per Capita
\$ 43,259,646	4.31%	\$ 165.64

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa2" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

General Capital Assets

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2010, the general capital assets of the primary reporting entity amounted to \$409,118,301.

Risk Management

The County maintains an employee health insurance plan for all regular employees working more than thirty hours per week, with individual stop-loss coverage of \$85,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of 7 calendar days. To minimize accident-related losses, new risk management standards were implemented. These standards state that all accidents must be submitted to claims administration within three days and that accidents must be investigated using an effective written program and with corrective actions documented. A transitional work program was also put into place. Driver's training classes are required for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

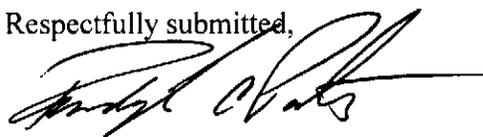
AWARDS & ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2009. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston
Manager of Accounting Operations



Larry M. Porth
Finance Director



Katherine L. Hubbard
County Administrator

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Lexington
South Carolina

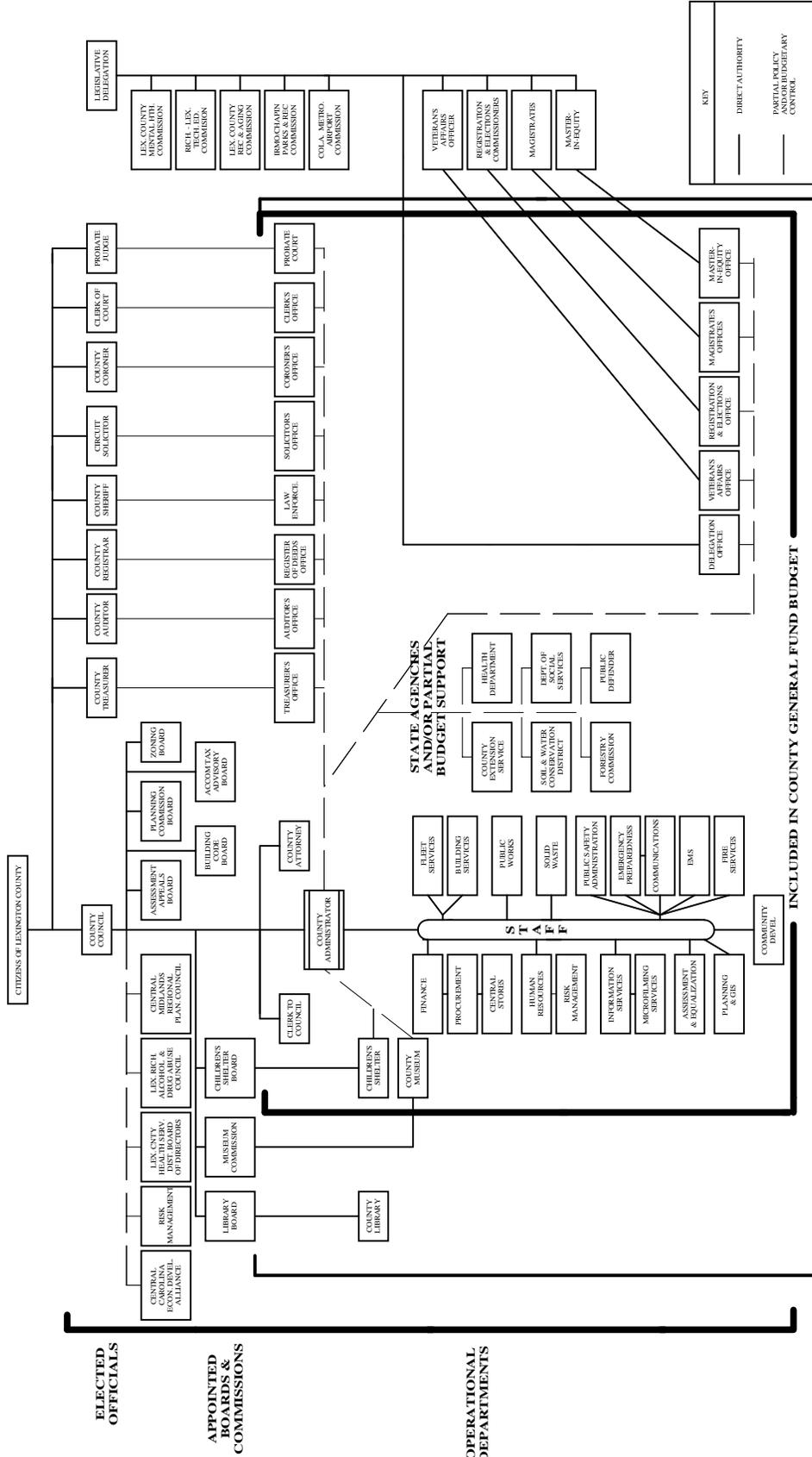
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



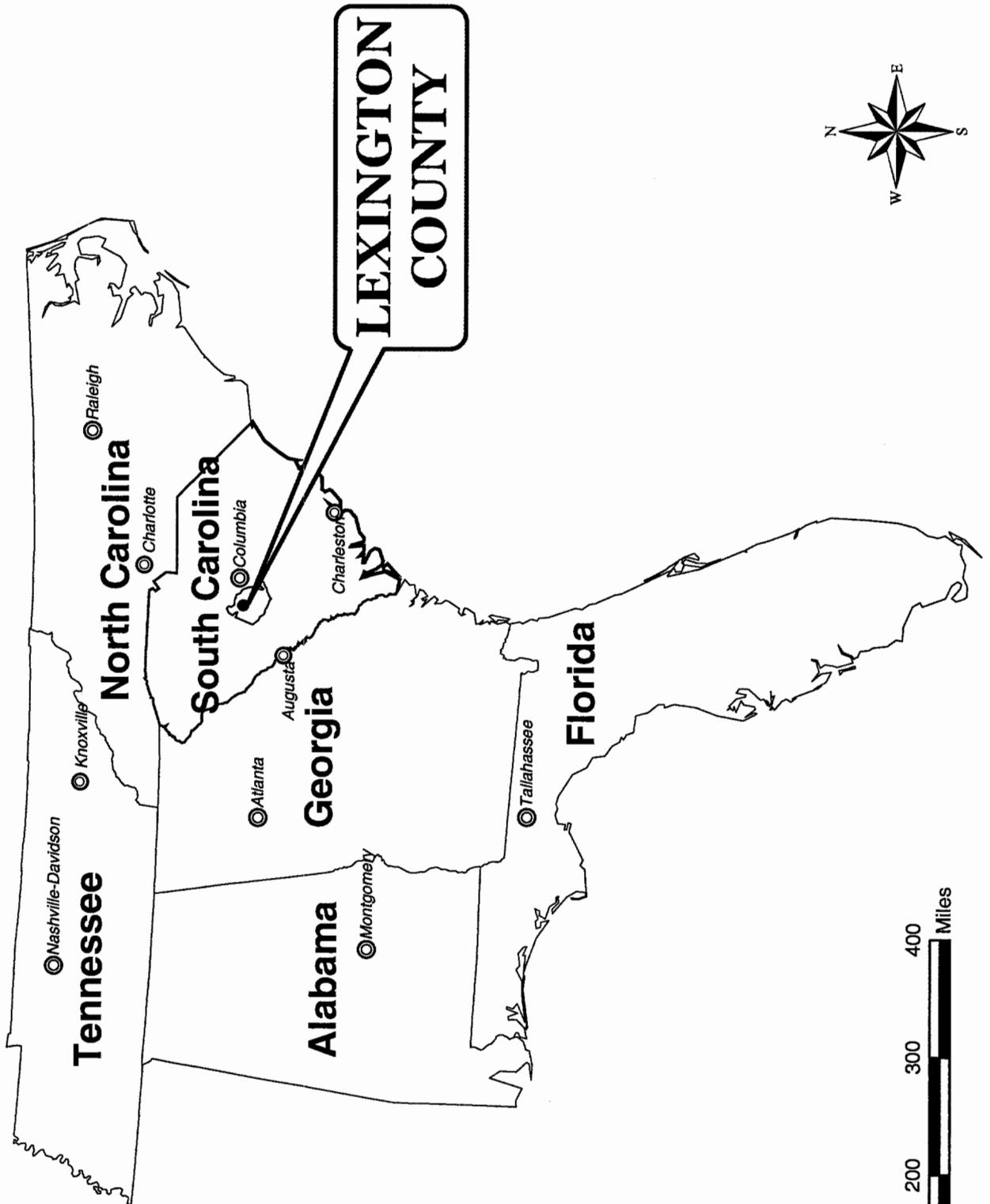
President

Executive Director



COUNTY OF LEXINGTON, SOUTH CAROLINA

Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA
PRINCIPAL OFFICERS
FISCAL YEAR 2009-10**

MEMBERS OF COUNTY COUNCIL

James E. Kinard, Jr.	District	1	Chairman, County Council
William B. Banning, Sr.	District	8	Vice-Chairman, County Council
William C. "Billy" Derrick	District	2	Member, County Council
George H. "Smokey" Davis	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Johnny W. Jeffcoat	District	6	Member, County Council
John W. Carrigg, Jr.	District	7	Member, County Council
M. Todd Cullum	District	9	Member, County Council

ELECTED OFFICIALS

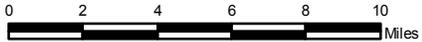
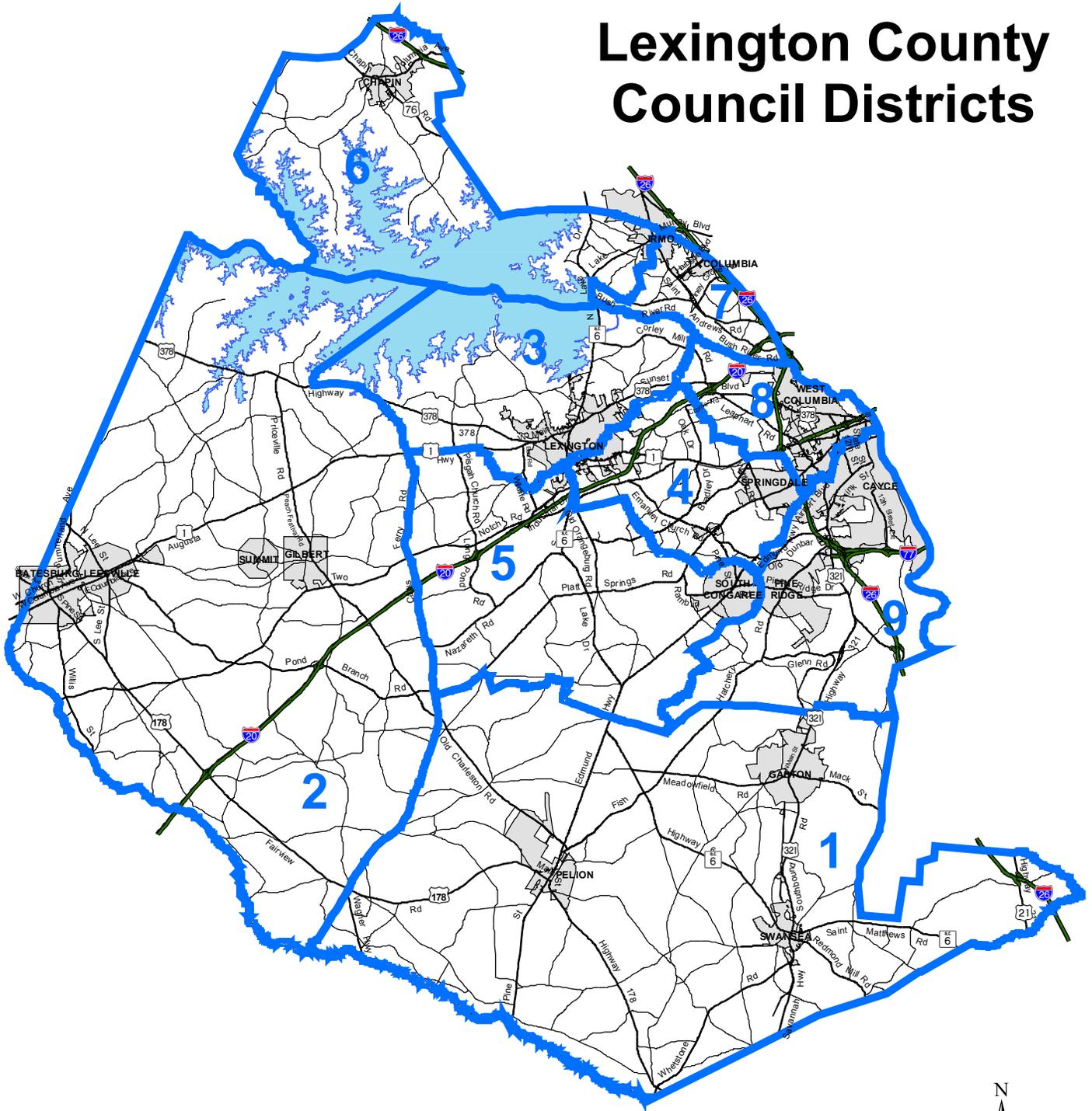
Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Harry O. Harman	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
James R. Metts	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

APPOINTED OFFICIALS

Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Katherine L. Hubbard	County Administrator
Larry M. Porth	Finance Director
Lori B. Adler	Human Resource Director
Charles M. Compton	Planning/GIS Director
Charlton L. Whipple	Economic Development Sr. Project Manager
Ronald T. Scott	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
James H. Schafer	Information Services Director
John J. Fechtel	Public Works Director
David L. Eger	Solid Waste Director

Financial Section

Lexington County Council Districts



 Map Produced By: Lexington County
Department of Planning & GIS, 2005
View Lexington County Maps Online: www.lex-co.com
Services Link: GIS Property, Mapping & Data Service



Brittingham, Brown, Prince & Hancock, LLC

Certified Public Accountants & Business Consultants

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

Members: American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

INDEPENDENT AUDITOR’S REPORT

The Honorable Chairman and Members
Of The County Council For
County of Lexington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2010, which collectively comprise the County’s basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.



In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2010 on our consideration of County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County. The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Brittingham, Brown, Prince & Hancock

December 2, 2010

Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

Financial Highlights

* The assets of the County exceeded its liabilities at the close of the year ended June 30, 2010, by \$255,866,668 (net assets). Of this amount, \$107,065,849 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors of the primary government, of both the governmental and business-type activities.

* The County's total net assets increased by \$25,310,645 with \$22,878,855 of the increase resulting from governmental activities and \$2,431,790 resulting from business-type activities.

* At June 30, 2010, the County's governmental fund balance sheet reported a combined ending fund balance of \$99,824,276, an increase of \$2,854,240 over the previous fiscal year. Of this amount, \$85,770,056 remains in various funds of the County as unreserved.

* The General Fund reported a fund balance of \$60,240,342, an increase from last fiscal year of \$6,168,628. This ending fund balance equates to 68.50% of General Fund expenditures and transfers out for the year.

* The General Fund reported excess revenue of \$110,139 over the final budget, and a decrease in expenditures of \$14,485,263 of final budgeted appropriations.

* During 2010, the county retired \$2,065,982 general obligation debt and did not issue any new debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington is basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include a rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 190 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, and C Funds each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

Proprietary funds - County of Lexington maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report

Notes to the financial statement - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County of Lexington, assets exceeded liabilities by \$255,866,668 at the close of the most recent fiscal year. The County's change in net assets for this fiscal year amounts to an increase of \$25,310,645.

The largest portion of the County's net assets, 52.78% which reflects its investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

County of Lexington Net Assets

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2009	2010	2009	2010	2009	2010	2009-2010
Current and other assets	\$ 130,170,718	\$ 134,824,554	\$ 9,143,898	\$ 10,255,424	\$ 139,314,616	\$ 145,079,978	4%
Capital assets	158,126,863	170,271,579	5,880,367	6,970,654	164,007,230	177,242,233	8%
Total assets	288,297,581	305,096,133	15,024,265	17,226,078	303,321,846	322,322,211	6%
Long-term liabilities outstanding	47,805,707	41,326,969	7,046,900	6,735,681	54,852,607	48,062,650	(12%)
Other liabilities	13,291,316	16,300,224	1,550,724	1,661,075	14,842,040	17,961,299	21%
Net OPEB obligation	3,032,075	421,602	39,101	9,992	3,071,176	431,594	(86%)
Total liabilities	64,129,098	58,048,795	8,636,725	8,406,748	72,765,823	66,455,543	(9%)
Net assets							
Invested in capital assets, net related debt	110,514,011	128,077,789	5,880,367	6,970,654	116,394,378	135,048,443	16%
Restricted	19,218,112	13,604,220	115,582	148,156	19,333,694	13,752,376	(29%)
Unrestricted	94,436,360	105,365,329	391,591	1,700,520	94,827,951	107,065,849	13%
Total net assets	\$ 224,168,483	\$ 247,047,338	\$ 6,387,540	\$ 8,819,330	\$ 230,556,023	\$ 255,866,668	11%

An additional portion of the County's net assets 11% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets \$107,065,849 may be used to meet the government's ongoing obligations to citizens, creditors, and customers within the respective governmental and business-type activities.

At the end of the current fiscal year, the County of Lexington is able to report positive balances in all three categories of net assets as a whole and individually within the governmental and business-type activities.

The changes in net assets displayed below shows the governmental and business-type activities during the fiscal year. The increase in net assets resulted primarily from additional capital assets added, an additional tax increase (due to indexing) and other revenues received and remaining unspent at year-end.

	Governmental Activities		Business-type Activities		Total	
	2009	2010	2009	2010	2009	2010
Program revenues						
Charges for services	\$ 37,770,264	\$ 29,486,260	\$ 1,767,939	\$ 1,873,961	\$ 39,538,203	\$ 31,360,221
Operating grants & contrib.	1,857,926	9,886,726	113,046	130,033	1,970,972	10,016,759
Capital grants & contrib.	281,220	8,866,587	0	310,174	281,220	9,176,761
General revenues						
Property taxes	73,952,078	75,844,823	7,412,426	7,676,529	81,364,504	83,521,352
Other taxes	325,092	276,667	0	0	325,092	276,667
State shared revenues	12,643,192	10,197,281	84,636	0	12,727,828	10,197,281
Loss on disposal of assets	0	(1,359,508)	0	(89,062)	0	(1,448,570)
Investment interest	1,382,201	708,598	73,808	52,924	1,456,009	761,522
Total revenues	128,211,973	133,907,434	9,451,855	9,954,559	137,663,828	143,861,993
Expenses						
General administrative	30,510,351	19,478,095	0	0	30,510,351	19,478,095
General service	3,623,800	2,333,906	0	0	3,623,800	2,333,906
Public works	10,492,654	11,791,420	0	0	10,492,654	11,791,420
Public safety	20,079,138	20,440,019	0	0	20,079,138	20,440,019
Judicial	10,421,420	10,454,690	0	0	10,421,420	10,454,690
Law enforcement	31,700,734	31,791,471	0	0	31,700,734	31,791,471
Boards and commission	490,597	491,329	0	0	490,597	491,329
Health and human serv.	2,142,966	2,372,222	0	0	2,142,966	2,372,222
Community devel.	807,948	2,072,810	0	0	807,948	2,072,810
Economic devel.	1,004,987	2,591,794	0	0	1,004,987	2,591,794
Public library	6,077,136	5,022,251	0	0	6,077,136	5,022,251
Interest and fiscal charges	2,164,699	2,088,572	0	0	2,164,699	2,088,572
Red Bank Crossing			44,768	55,012	44,768	55,012
Soild waste			6,604,284	7,435,759	6,604,284	7,435,759
Lex city airport at pelion			114,849	131,998	114,849	131,998
Total expenses	119,516,430	110,928,579	6,763,901	7,622,769	126,280,331	118,551,348
Excess (deficiency) before transfers	8,695,543	22,978,855	2,687,954	2,331,790	11,383,497	25,310,645
Transfers	(580,000)	(100,000)	580,000	100,000	0	0
Increase (decrease) in net assets	\$ 8,115,543	\$ 22,878,855	\$ 3,267,954	\$ 2,431,790	\$ 11,383,497	\$ 25,310,645

Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2010, County of Lexington governmental funds reported combined fund balances of \$99,824,276, an increase of \$2,854,240 over the prior year balances. Nearly 85.92% of the total amount \$85,770,056 constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved, to indicate that it is not available for new spending because it has already been committed to restricted purposes, primarily debt service.

The General Fund is the primary operating fund of the County. At June 30, 2010, total fund balance in the general fund was \$60,240,342, of which \$59,790,342 was unreserved. As a measure of the general fund's liquidity, a comparison of both total and unreserved fund balances to total fund expenditures and transfers out shows percentages of 68.50% and 67.98% respectively. The fund balance of the general fund increased by \$6,168,628 during the current fiscal year. This increase is a result a small growth in revenue, and high increase in reductions of expenditures.

The Library special revenue fund has a total fund balance of \$4,491,066, which reflects a increase of \$570,927 over the prior year. This increase is a result of growth in revenues due to taxes and reductions in expenditures in operating costs associated with staff, utilities and capital purchases.

The C fund special revenue fund has a total fund balance of \$7,521,247, which reflects a increase of \$1,406,718 over the prior year. The increase is due to a decrease in infrastructure projects and road maintenance expenditures.

Proprietary funds - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2010, total net assets of the Red Bank Crossing amounted to \$604,072, and Solid Waste System amounted to \$6,811,646 as compared to \$4,730,318 at June 30, 2009. Net changes are the result of increase in revenue and decreases in expenditures. Total net assets for the Lexington County Airport at Pelion amounted to \$1,403,612 as compared to \$1,066,197 at June 30, 2009. Net changes are the results of rental charges, and funding from FFA, an operating transfer.

General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2010 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$14,485,263 below final budget amounts. Revenues came in \$110,139 higher than estimated. This is due to an increase only in fees, permits and sales the short fall was in property taxes and in investments earnings due to the economy.

Capital Assets and Debt Administration

Capital assets - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2010 amount to \$177,242,233 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

* Two fire stations are under construction (Chapin and Lake Murray) at an estimated cost of \$2,598,094.

* A 911 emergency center project under construction at an estimated cost of \$5,253,041.

* On going project of developing of industrial parks within Lexington County at an estimated cost of \$4,283,334.

* Construction of a DSS/Health Facility project under construction at an estimated cost of \$5,039,062 that should be opening in early next fiscal year 10/11.

* Dispatch/Records Mgmt project with the Law Enforcement and Ems divisions at a project cost of \$2,089,937.

* Road widening and paving projects were continued at a project cost of \$6,651,881 during the fiscal year.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2009	2010	2009	2010	2009	2010	2009-2010
Land	\$ 19,579,373	\$ 19,511,197	\$ 1,210,908	\$ 1,596,176	\$ 20,790,281	\$ 21,107,373	2%
Buildings	55,383,124	53,735,680	922,255	848,972	56,305,379	54,584,652	(3%)
Improvements	1,105,593	1,037,416	1,178,191	1,427,349	2,283,784	2,464,765	8%
Machinery and equipment	6,999,843	7,864,967	2,161,745	2,200,311	9,161,588	10,065,278	10%
Office furniture & equip.	3,540,979	3,740,051	17,360	13,881	3,558,339	3,753,932	5%
Vehicles	11,532,366	10,921,881	153,551	119,990	11,685,917	11,041,871	(6%)
Books	5,679,245	5,955,141	0	0	5,679,245	5,955,141	5%
Infrastructure	47,146,319	53,535,791	0	0	47,146,319	53,535,791	14%
Construction in progress	7,160,021	13,969,455	236,357	763,975	7,396,378	14,733,430	99%
Total	<u>158,126,863</u>	<u>170,271,579</u>	<u>5,880,367</u>	<u>6,970,654</u>	<u>164,007,230</u>	<u>177,242,233</u>	8%

Additional information on the County's capital assets can be found in note 7 on pages 87 and 88.

Long-term debt - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$42,193,790. The full amount of outstanding debt is backed full faith and credit by the county.

The state limits the amount of general obligation debt the county can issue to 8 percent of the assessed value of all taxable property within the County's legal debt limit. Our outstanding debt is significantly below this limit - which is currently \$78,273,028 as reflected in Table 16-A of the statistical section of this report.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2009	2010	2009	2010	2009	2010	2009-2010
General obligation bonds	\$ 44,259,773	\$ 42,193,790	\$ 0	\$ 0	\$ 44,259,773	\$ 42,193,790	(5%)
Total	<u>\$ 44,259,773</u>	<u>\$ 42,193,790</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 44,259,773</u>	<u>\$ 42,193,790</u>	(5%)

The County currently has ratings of AA by Standard & Poor's and Aa2 by Moody's Investors Service on general obligation bond issues. As of June 30, 2010, the County's general obligation debt per capita approximated \$161.56.

Additional information on the long-term debt can be found in note 9 on pages 90 – 92.

Economic Factors and Next Year's Budgets and Rates

* Unemployment rate for County of Lexington is currently 8.53%, which is a increase from a rate of 6.77% a year ago. This compares favorable with the state's rate of 11%.

These indices were taken into account when adopting the general budget for 2011. Amounts available for appropriation in the general fund budget are nearly 98,127,239, a decrease of 4.4% over the final 2010 budget of 102,487,283. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2010 expenditures. The largest increments in rising health insurance costs.

As for the County's business-type activities, rates for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion will stay the same.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Manager of Accounting Operations, 212 South Lake Drive, Lexington, South Carolina 29072.

Basic Financial Statements

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2010

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash equivalents	\$ 52,605,745	\$ 4,838,649	\$ 57,444,394
Investments	64,544,476	4,803,117	69,347,593
Receivables (net of allowances for uncollectibles):			
Property taxes	3,832,661	394,520	4,227,181
Accounts	7,440,622	159,656	7,600,278
Due from other governments:			
State shared revenue	2,411,747	24,829	2,436,576
State and federal grants	2,440,532	21,543	2,462,075
Other	343,724		343,724
Notes receivable	480,000		480,000
Internal balances	12,406	(12,406)	-
Inventory	712,641	24,716	737,357
Restricted assets, cash and cash equivalent:			
Customer deposits	-	800	800
Capital assets:			
Land	19,511,197	1,596,176	21,107,373
Buildings	72,828,182	1,769,578	74,597,760
Improvements other than buildings	1,795,678	2,583,678	4,379,356
Machinery and equipment	18,752,728	5,158,190	23,910,918
Office furniture and equipment	9,455,078	38,477	9,493,555
Vehicles	26,648,069	354,898	27,002,967
Books	5,955,140		5,955,140
Infrastructure assets	240,202,774		240,202,774
Construction in process	13,969,455	763,975	14,733,430
Accumulated depreciation	(238,846,722)	(5,294,318)	(244,141,040)
Total capital assets net of depreciation	<u>170,271,579</u>	<u>6,970,654</u>	<u>177,242,233</u>
Total assets	<u>\$ 305,096,133</u>	<u>\$ 17,226,078</u>	<u>\$ 322,322,211</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
JUNE 30, 2010

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Accounts payable and accrued payables	\$ 10,801,972	\$ 1,041,126	\$ 11,843,098
Retainage payable	623,868	31,396	655,264
Customer deposits payable		800	800
Due to other governments	236,116		236,116
Compensated absences payable	2,309,715	27,363	2,337,078
Unearned revenue	55,322	328,723	384,045
Long-term liabilities:			
Compensated absences payable	1,406,410	17,325	1,423,735
OPEB	421,602	9,992	431,594
Due within one year	2,273,231	231,667	2,504,898
Amounts due beyond one year	39,920,559	6,718,356	46,638,915
Total liabilities	58,048,795	8,406,748	66,455,543
NET ASSETS			
Invested in capital assets net of related debt	128,077,789	6,970,654	135,048,443
Restricted for:			
Debt service	2,692,451		2,692,451
Capital projects	10,911,769		10,911,769
Solid waste - state tire fund		148,156	148,156
Unrestricted	105,365,329	1,700,520	107,065,849
Total net assets	\$ 247,047,338	\$ 8,819,330	\$ 255,866,668

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Net (Expense) Revenue and Changes in Net Assets						
	Program Revenues			Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
PRIMARY GOVERNMENT							
Government activities							
General administrative	\$ 19,478,095	\$ 8,772,001	\$ 22,206	\$ 8,275,861	\$ (10,706,094)	\$	\$ (10,706,094)
General service	2,333,906	15,962			(2,295,738)		(2,295,738)
Public works	11,791,420	1,107,467			(2,408,092)		(2,408,092)
Public safety	20,440,019	7,906,536	4,046,442		(8,487,041)		(8,487,041)
Judicial	10,454,690	5,687,748	1,332,833		(3,434,109)		(3,434,109)
Law enforcement	31,791,471	4,463,786	2,317,642		(25,010,043)		(25,010,043)
Boards and commissions	491,329	1,216			(490,113)		(490,113)
Health and human services	2,372,222	575,924			(1,796,298)		(1,796,298)
Community development	2,072,810		2,167,603		94,793		94,793
Economic development	2,591,794	650,750		500,000	(1,441,044)		(1,441,044)
Public library	5,022,251	304,870		90,726	(4,626,655)		(4,626,655)
Interest and fiscal charges	2,088,572				(2,088,572)		(2,088,572)
Total governmental activities	110,928,579	29,486,260	9,886,726	8,866,587	(62,689,006)	-	(62,689,006)
Business-type activities							
Red bank crossing	55,012	67,889			12,877		12,877
Solid waste	7,435,759	1,747,442	130,033		(5,538,284)		(5,538,284)
Pelion airport	131,998	58,630		310,174	236,806		236,806
Total business-type activities	7,622,769	1,873,961	130,033	310,174	-	(5,308,601)	(5,308,601)
Total primary government	\$ 118,551,348	\$ 31,360,221	\$ 10,016,759	\$ 9,176,761	(62,689,006)	(5,308,601)	(67,997,607)
GENERAL REVENUES							
Property taxes levied for:							
General purpose					\$ 23,381,684	\$	\$ 23,381,684
Fire service					11,519,050		11,519,050
Law enforcement					29,814,970		29,814,970
Indigent care					942,108		942,108
Library					6,082,474		6,082,474
Debt services					4,104,537		4,104,537
Solid waste					7,676,529		7,676,529
Accommodations tax					276,667		276,667
Loss on disposal					(1,359,508)		(1,448,570)
Interest and investment income					708,598		761,522
Unrestricted State share revenue					10,197,281		10,197,281
Transfers (see note 11)					(100,000)	100,000	-
Total general revenue and transfers					85,567,861	7,740,391	93,308,252
Change in net assets					22,878,855	2,431,790	25,310,645
Net assets beginning of year					224,168,483	6,387,540	230,556,023
Net assets end of year					\$ 247,047,338	\$ 8,819,330	\$ 255,866,668

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 31,789,314	\$ 3,733,921	\$ 3,149,671	\$ 6,636,989	\$ 45,309,895
Investments	22,411,611	1,002,323	3,226,959	24,290,823	50,931,716
Receivables (net of allowances for uncollectibles):					
Property taxes	3,245,643	309,640		277,378	3,832,661
Accounts	6,238,597	4,585		928,729	7,171,911
Due from other governments:					
Federal	11,522			620,440	631,962
State			1,519,382	289,188	1,808,570
State share revenue	2,411,747				2,411,747
Other	325,743			17,981	343,724
Notes receivable	480,000				480,000
Due from other funds	64,696	13		176,042	240,751
Interfund receivables	2,629,575				2,629,575
Inventory	712,641				712,641
Total assets	\$ 70,321,089	\$ 5,050,482	\$ 7,896,012	\$ 33,237,570	\$ 116,505,153
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued payables	\$ 7,175,354	\$ 307,111	\$ 374,765	\$ 1,938,392	\$ 9,795,622
Retainage payable				623,868	623,868
Due to other governments	236,116				236,116
Due to other funds	52,757	1,527		187,728	242,012
Interfund payable				2,629,575	2,629,575
Unearned revenue	2,616,520	250,778		286,386	3,153,684
Total liabilities	10,080,747	559,416	374,765	5,665,949	16,680,877
Fund equity:					
Fund balances					
Reserved:					
Debt service				2,692,451	2,692,451
Capital Projects Fund				10,911,769	10,911,769
Reserved for loan	450,000				450,000
Unreserved:					
Undesignated for:					
General Fund	59,790,342				59,790,342
Special Revenue Fund		4,491,066	7,521,247	13,967,401	25,979,714
Total fund equity	60,240,342	4,491,066	7,521,247	27,571,621	99,824,276
Total liabilities and fund equity	\$ 70,321,089	\$ 5,050,482	\$ 7,896,012	\$ 33,237,570	\$ 116,505,153

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 JUNE 30, 2010

Total fund balances - Governmental funds \$ 99,824,276

Amount reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$	19,511,197	
Buildings and other structures		72,828,182	
Improvements other than buildings		1,795,678	
Machine and equipment		18,752,728	
Office furniture and equipment		9,450,608	
Vehicles		26,128,322	
Books		5,955,140	
Construction in progress		13,969,455	
Infrastructure		240,202,774	
Accumulated depreciation		<u>(238,462,416)</u>	170,131,668

Other long-term assets are not available to pay for current-period expenditures and therefore are unearned revenue in the funds:

Property taxes	3,098,362
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Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of Net Assets.

20,321,622

Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation debt		(42,193,790)	
Net post employment benefit obligation		(421,602)	
Compensated absences		<u>(3,713,198)</u>	<u>(46,328,590)</u>

Net assets of governmental activities \$ 247,047,338

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 64,153,152	\$ 6,082,474	\$	\$ 5,605,323	\$ 75,840,949
State shared revenues	9,949,725	285,139		617,444	10,852,308
Fees, permits, and sales	12,517,559	32,480		3,245,045	15,795,084
County fines	2,622,429	269,981		451,648	3,344,058
Intergovernmental revenues	4,168,321	90,726	3,929,653	7,107,683	15,296,383
Interest (net of increase (decrease)) in the fair value of investments	335,488	17,403	33,049	186,393	572,333
Other	369,366	2,409	29,218	1,413,082	1,814,075
Total revenues	94,116,040	6,780,612	3,991,920	18,626,618	123,515,190
Expenditures:					
General administrative	9,238,718			2,057,078	11,295,796
General services	2,639,501			1,951	2,641,452
Public works	6,450,130		2,630,202	83,944	9,164,276
Public safety	20,129,781			692,609	20,822,390
Judicial	7,919,824			2,909,587	10,829,411
Law enforcement	29,456,460			3,211,710	32,668,170
Boards & commissions	432,504			1,075	433,579
Health and human services	1,008,638			1,348,959	2,357,597
Library		4,995,572			4,995,572
Community development				2,101,945	2,101,945
Economic development				2,325,024	2,325,024
Capital outlay:					
General administrative	342,022			7,227	349,249
General services	116,950			28,014	144,964
Public works	841,536				841,536
Public safety	1,928,112			2,110,553	4,038,665
Judicial	148,248			72,999	221,247
Law enforcement	1,890,685			1,537,723	3,428,408
Boards & commissions	99,130				99,130
Health and human services	2,924			4,719,871	4,722,795
Library		1,214,113		36,931	1,251,044
Economic development				1,711,283	1,711,283
Debt service:					
Principal retirement				2,065,982	2,065,982
Interest and fiscal charges				2,088,123	2,088,123
Other				450	450
Total expenditures	82,645,163	6,209,685	2,630,202	29,113,038	120,598,088
Excess (deficiency) of revenue over expenditures	11,470,877	570,927	1,361,718	(10,486,420)	2,917,102
Other financing sources (uses):					
Sale of land				37,138	37,138
Transfer in	7		110,040	6,299,539	6,409,586
Transfer out	(5,302,256)		(65,040)	(1,142,290)	(6,509,586)
Total other financing sources (uses)	(5,302,249)	-	45,000	5,194,387	(62,862)
Net change in fund balance	6,168,628	570,927	1,406,718	(5,292,033)	2,854,240
Fund balance, beginning of year	54,071,714	3,920,139	6,114,529	32,863,654	96,970,036
Fund balance, end of year	\$ 60,240,342	\$ 4,491,066	\$ 7,521,247	\$ 27,571,621	\$ 99,824,276

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Net change in fund balances - total government funds	\$		2,854,240
Amount reported for governmental activities in the statement of activities are different because:			
Capital outlay	\$	25,186,779	
Depreciation expenses		<u>(11,301,725)</u>	13,885,054
The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities			
Loss on disposal of capital assets			(1,740,816)
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.			
Property taxes			3,874
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			
			6,401,314
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:			
Bond principal retirement			2,065,983
Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Compensated absences		(169,192)	
Net post employment benefit obligation		<u>(421,602)</u>	(590,794)
Change in net assets of government activities	\$		<u>22,878,855</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 64,469,650	\$ 64,469,650	\$ 64,153,152	\$ (316,498)
State shared revenues	10,204,239	9,885,270	9,949,725	64,455
Fees, permits, and sales	11,866,741	12,204,081	12,517,559	313,478
County fines	2,335,078	2,335,078	2,622,429	287,351
Intergovernmental revenues	3,882,838	4,128,344	4,168,321	39,977
Interest (net of increase (decrease) in the fair value of investments)	660,050	660,050	335,488	(324,562)
Other revenues	108,157	323,428	369,366	45,938
Total revenues	<u>93,526,753</u>	<u>94,005,901</u>	<u>94,116,040</u>	<u>110,139</u>
Expenditures:				
General administrative	13,091,606	15,407,908	9,580,740	5,827,168
General services	2,814,160	3,238,266	2,756,451	481,815
Public works	8,139,408	8,347,837	7,291,666	1,056,171
Public safety	23,301,326	25,529,265	22,057,893	3,471,372
Judicial	8,690,749	8,606,770	8,068,072	538,698
Law enforcement	33,513,974	33,956,265	31,347,145	2,609,120
Boards and commissions	572,398	613,942	531,634	82,308
Health and human	1,404,694	1,430,173	1,011,562	418,611
Total expenditures	<u>91,528,315</u>	<u>97,130,426</u>	<u>82,645,163</u>	<u>14,485,263</u>
Excess (deficiency) of revenues over expenditures	1,998,438	(3,124,525)	11,470,877	14,595,402
Other financing sources (uses):				
Transfer in	0	0	7	(7)
Transfer out	(1,801,594)	(5,356,857)	(5,302,256)	(54,601)
Total other financing sources (uses)	<u>(1,801,594)</u>	<u>(5,356,857)</u>	<u>(5,302,249)</u>	<u>(54,608)</u>
Excess of revenues and other sources over (under) expenditures and uses	196,844	(8,481,382)	6,168,628	14,650,010
Fund balance, beginning of year	<u>47,785,671</u>	<u>47,785,671</u>	<u>54,071,714</u>	<u>(6,286,043)</u>
Fund balance, end of year	<u>\$ 47,982,515</u>	<u>\$ 39,304,289</u>	<u>\$ 60,240,342</u>	<u>\$ 20,936,053</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 6,297,267	\$ 6,297,267	\$ 6,082,474	\$ (214,793)
State shared revenues	216,014	285,138	285,139	1
Fees, permits, and sales	41,450	41,450	32,480	(8,970)
County fines	265,000	265,000	269,981	4,981
Intergovernmental revenues	-	90,726	90,726	-
Interest (net of increase (decrease) in the fair value of investments)	47,850	47,850	17,403	(30,447)
Other revenues	3,500	3,500	2,409	(1,091)
 Total revenues	 <u>6,871,081</u>	 <u>7,030,931</u>	 <u>6,780,612</u>	 <u>(250,319)</u>
 Expenditures:				
Personnel	4,448,213	4,448,213	4,105,010	343,203
Operating	1,336,257	1,259,994	890,562	369,432
Capital outlay	1,100,606	1,503,687	1,214,113	289,574
 Total expenditures	 <u>6,885,076</u>	 <u>7,211,894</u>	 <u>6,209,685</u>	 <u>1,002,209</u>
 Excess (deficiency) of revenues over expenditures	 <u>(13,995)</u>	 <u>(180,963)</u>	 <u>570,927</u>	 <u>751,890</u>
 Other financing sources (uses):				
Transfers	-	-	-	-
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, beginning of year	 <u>3,920,139</u>	 <u>3,920,139</u>	 <u>3,920,139</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 3,906,144</u>	 <u>\$ 3,739,176</u>	 <u>\$ 4,491,066</u>	 <u>\$ 751,890</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHD 'C' FUNDS
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 3,880,000	\$ 4,224,800	\$ 3,929,653	\$ (295,147)
Interest (net of increase (decrease) in the fair value of investments)	85,000	85,000	33,049	(51,951)
Other		29,218	29,218	-
Total revenues	<u>3,965,000</u>	<u>4,339,018</u>	<u>3,991,920</u>	<u>(347,098)</u>
Expenditures:				
Public works				
Operating	<u>3,885,326</u>	<u>10,201,714</u>	<u>2,630,202</u>	<u>7,571,512</u>
Total expenditures	<u>3,885,326</u>	<u>10,201,714</u>	<u>2,630,202</u>	<u>7,571,512</u>
Excess (deficiency) of revenues over expenditures	79,674	(5,862,696)	1,361,718	7,224,414
Other financing sources (uses):				
Transfer in		45,000	110,040	(65,040)
Transfer out		<u>(101,520)</u>	<u>(65,040)</u>	<u>(36,480)</u>
Total other financing sources (uses)	<u>-</u>	<u>(56,520)</u>	<u>45,000</u>	<u>(101,520)</u>
Excess of revenues and other sources over (under) expenditures and uses	79,674	(5,919,216)	1,406,718	7,122,894
Fund balance, beginning of year	<u>6,114,529</u>	<u>6,114,529</u>	<u>6,114,529</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6,194,203</u>	<u>\$ 195,313</u>	<u>\$ 7,521,247</u>	<u>\$ 7,122,894</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 102,403	\$ 4,376,533	\$ 359,563	\$ 4,838,499	\$ 7,295,850
Petty cash		150		150	
Investments		4,803,117		4,803,117	13,612,760
Receivables (net of allowance for uncollectibles):					
Property taxes		394,520		394,520	
Accounts	3,780	155,876		159,656	268,711
Due from other funds :					
General fund				0	18,768
Special revenue fund				0	264
Internal service fund				0	20
Due from FAA funding			20,474	20,474	
Due from state shared revenue		24,829		24,829	
Due from DHEC		1,069		1,069	
Inventory - aviation fuel			24,716	24,716	
Total current assets	106,183	9,756,094	404,753	10,267,030	21,196,373
Restricted assets, cash and cash equivalent:					
Customer deposits	800			800	
Non-current assets:					
Capital assets					
Land		1,566,494	29,682	1,596,176	
Buildings	546,070	1,194,123	29,385	1,769,578	
Improvements		1,973,139	610,539	2,583,678	
Machinery and equipment		4,945,178	213,012	5,158,190	
Office furniture and equipment		37,618	859	38,477	4,470
Vehicles		354,898		354,898	519,747
Construction in progress		368,552	395,423	763,975	
Total capital assets	546,070	10,440,002	1,278,900	12,264,972	524,217
Less: accumulated depreciation	(35,267)	(5,009,261)	(249,790)	(5,294,318)	(384,306)
Total non-current assets	510,803	5,430,741	1,029,110	6,970,654	139,911
Total assets	\$ 617,786	\$ 15,186,835	\$ 1,433,863	\$ 17,238,484	\$ 21,336,284

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
LIABILITIES					
Current liabilities (payable from current assets):					
Accounts payable	\$ 12,914	\$ 981,244	\$ 30,195	\$ 1,024,353	\$ 422,904
Accrued salaries		38,596		38,596	5,554
Compensated absences		27,363		27,363	2,927
Accrued payroll fringes		9,377		9,377	1,001
Accrued sales tax		140	56	196	
Insurance claims due				-	576,891
Due to other funds:					
General fund		12,406		12,406	5,385
Customer deposits payable	800			800	
Total current liabilities (payable from current assets)	13,714	1,069,126	30,251	1,113,091	1,014,662
Non-current liabilities:					
Unearned revenues		328,723		328,723	
Current portion of Closure/post-closure care cost payable		231,667		231,667	
Long-term liabilities:					
Compensation absences due beyond a year		17,325		17,325	
Closure/post-closure care cost payable		6,718,356		6,718,356	
OPEB Liability		9,992		9,992	
Total non-current liabilities	0	7,306,063	0	7,306,063	0
Total liabilities	13,714	8,375,189	30,251	8,419,154	1,014,662
NET ASSETS					
Invested in capital assets	510,803	5,430,741	1,029,110	6,970,654	139,911
Restricted per state mandate (tires)		148,156		148,156	
Unrestricted	93,269	1,232,749	374,502	1,700,520	20,181,711
Total net assets	\$ 604,072	\$ 6,811,646	\$ 1,403,612	\$ 8,819,330	\$ 20,321,622

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-type Activities Enterprise Funds				Governmental Activities
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	Internal Service Funds
Operating revenues:					
Charges for services	\$ 67,889	\$ 1,738,092	\$ 58,630	\$ 1,864,611	\$ 175,001
Employer contributions				-	11,482,938
Employee contributions				-	2,670,513
Other premiums and reimbursements				-	1,179,017
Total operating revenues	<u>67,889</u>	<u>1,738,092</u>	<u>58,630</u>	<u>1,864,611</u>	<u>15,507,469</u>
Operating expenses:					
Personnel		1,136,886		1,136,886	104,856
Operating	41,360	5,809,545	47,553	5,898,458	12,669,265
Depreciation	13,652	489,328	84,445	587,425	61,008
Total operating expenses	<u>55,012</u>	<u>7,435,759</u>	<u>131,998</u>	<u>7,622,769</u>	<u>12,835,129</u>
Operating income (loss)	<u>12,877</u>	<u>(5,697,667)</u>	<u>(73,368)</u>	<u>(5,758,158)</u>	<u>2,672,340</u>
Non-operating revenues:					
Property taxes		7,676,529		7,676,529	
Local government - tires		91,431		91,431	
DHEC/SW management grants		29,210		29,210	
FFA funding			287,837	287,837	
State aeronautics fund			22,337	22,337	
Rental income & lease agreements		9,000		9,000	
Interest income (Net of increase (decrease) in the fair value of investments)	170	52,145	609	52,924	136,265
Credit report fees		350		350	
Sale of capital assets		(89,062)		(89,062)	5,475
Total nonoperating revenues :	<u>170</u>	<u>7,769,603</u>	<u>310,783</u>	<u>8,080,556</u>	<u>141,740</u>
Income (loss) before contributions and transfers	<u>13,047</u>	<u>2,071,936</u>	<u>237,415</u>	<u>2,322,398</u>	<u>2,814,080</u>
Capital contributions		9,392		9,392	
Transfers in		5,531	100,000	105,531	3,717,504
Transfers out		(5,531)		(5,531)	(130,270)
Total transfers	<u>-</u>	<u>9,392</u>	<u>100,000</u>	<u>109,392</u>	<u>3,587,234</u>
Change in net assets	13,047	2,081,328	337,415	2,431,790	6,401,314
Net assets, beginning of year	591,025	4,730,318	1,066,197	6,387,540	13,920,308
Net assets, end of year	<u>\$ 604,072</u>	<u>\$ 6,811,646</u>	<u>\$ 1,403,612</u>	<u>\$ 8,819,330</u>	<u>\$ 20,321,622</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Cash flows from operating activities:					
Cash received from customers and users	\$ 64,109	\$ 1,695,560	\$ 58,630	\$ 1,818,299	\$ 3,809,206
Cash received from interfund services provided & used				-	11,471,505
Cash payments to suppliers for goods and services	(30,304)	(6,039,970)	(41,847)	(6,112,121)	
Cash payments to insurance suppliers & employees				-	(16,143,767)
Cash payments to employees for services		(1,164,295)		(1,164,295)	
Net cash provided (used) by operating activities	<u>33,805</u>	<u>(5,508,705)</u>	<u>16,783</u>	<u>(5,458,117)</u>	<u>(863,056)</u>
Cash flows from noncapital financing activities:					
Cash received from taxes		7,655,303		7,655,303	
Rental income & lease agreements		9,000		9,000	
Operating grants received		33,151		33,151	
State shared revenue		91,356		91,356	
Credit report fees		350		350	
Transfer in		5,531		5,531	3,717,504
Transfer out		(5,531)		(5,531)	(130,270)
Net cash provided by noncapital financing activities:	<u>0</u>	<u>7,789,160</u>	<u>0</u>	<u>7,789,160</u>	<u>3,587,234</u>
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			296,472	296,472	
State funds received			22,337	22,337	
Transfer in			100,000	100,000	
Acquisition and construction of capital assets		(1,456,829)	(347,129)	(1,803,958)	(61,486)
Proceeds from sale of fixed assets		46,576		46,576	5,475
Net cash provided (used) by capital and related financing activities	<u>0</u>	<u>(1,410,253)</u>	<u>71,680</u>	<u>(1,338,573)</u>	<u>(56,011)</u>
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	170	52,145	609	52,924	136,265
Proceeds from sale of investments		51,168		51,168	329,320
Purchase of investments		(1,189,636)		(1,189,636)	(225,020)
Net cash provided (used) by investing activities	<u>170</u>	<u>(1,086,323)</u>	<u>609</u>	<u>(1,085,544)</u>	<u>240,565</u>
Net increase (decrease) in cash and cash equivalents	33,975	(216,121)	89,072	(93,074)	2,908,732
Cash and cash equivalents at beginning of the year	69,228	4,592,804	270,491	4,932,523	4,387,118
Cash and cash equivalents at end of the year	<u>\$ 103,203</u>	<u>\$ 4,376,683</u>	<u>\$ 359,563</u>	<u>\$ 4,839,449</u>	<u>\$ 7,295,850</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 12,877	\$ (5,697,667)	\$ (73,368)	\$ (5,758,158)	\$ 2,672,340
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	489,328	84,445	587,425	61,008
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(3,780)	(42,532)		(46,312)	(31,874)
(Increase) decrease in due from other funds		115		115	(2,365)
(Increase) decrease in inventory			(1,321)	(1,321)	
Increase (decrease) in accounts payable	11,056	(169,393)	7,027	(151,310)	24,845
Increase (decrease) in due to other funds		(5,773)		(5,773)	(3,587,010)
Increase (decrease) in long term payables		(82,783)		(82,783)	
Total adjustments	20,928	188,962	90,151	300,041	(3,535,396)
Net cash provided (used) by operating activities	\$ 33,805	\$ (5,508,705)	\$ 16,783	\$ (5,458,117)	\$ (863,056)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	9,392	-
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The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

ASSETS

Cash and cash equivalents	\$ 62,016,264
Investments	128,495,867
Property taxes receivable	13,793,251
Accounts receivable	94,719
Interfund receivable	19,167
Due from other government - agencies	<u>623,449</u>
Total assets	<u><u>\$ 205,042,717</u></u>

LIABILITIES

Interfund payable	\$ 19,167
Due to other government - agencies	405,916
Escrow funds held	32,577,530
Due to taxing units	<u>172,040,104</u>
Total liabilities	<u><u>\$ 205,042,717</u></u>

The notes to the financial statements are an integral part of this statement.

County of Lexington, South Carolina

Notes to the Financial Statements

June 30, 2010

Note 1 - Summary of Significant Accounting Policies

The financial statements of Lexington County, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Excluded from the reporting entity:

Lexington County Recreation District and Irmo/Chapin Recreation District

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

County of Lexington, South Carolina

Lexington Medical Center

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation

Governmental-wide financial statements

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements distinguish between those activities of the county that are governmental and those that are considered business-type activities.

This government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal year. The fund financial statements are, in substance, very similar to the financial statements

Notes to the Financial Statements

presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the governmental-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the governmental-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

Fund Financial Statements

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

County of Lexington, South Carolina

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The following are the County's major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue fund*:

Library Funds account for revenue sources that are legally restricted to expenditure for specific purpose.

C Funds account for monies received from state gasoline tax and other sources designated for paving, maintenance and repairs of roads.

The following are the County's non-major governmental funds:

The *special revenue funds (all others)* account for revenue sources that are legally restricted to expenditure for specific purpose or project.

The *debt service fund* accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Notes to the Financial Statements

Proprietary Funds

Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

Fiduciary Funds

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held." Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

County of Lexington, South Carolina

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases and decreases in net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

Notes to the Financial Statements

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, property taxes and other receivables that will not be collected within the available period have been reported as unearned revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

C. Cash and Investments (see note 3)

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S.

County of Lexington, South Carolina

Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

D. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

E. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Notes to the Financial Statements

F. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expensed in the government funds. The County has established capitalization thresholds for capital assets of \$500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

G. Compensated Absences

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

County of Lexington, South Carolina

H. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance cost, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

I. Short-term Interfund Receivables/Payables

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

J. Fund Equity

The equity section of the governmental fund balance sheet is comprised of three major fund balance elements: reserved; unreserved, designated; and unreserved, undesignated. Reserves represent the portion of fund balance that is (1) not available for appropriation or expenditure and/or, (2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, the fund balance portion is shown as unreserved, designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

Notes to the Financial Statements

K. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

L. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Certain 2008 amounts have been reclassified to conform to the 2009 presentations.

M. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Clerk of Court Title IV-D
Accommodations Tax	Grants Administration
Tourism Development Fee	Emergency Telephone System E-911
Temporary Alcohol Beverage Licenses	Victim's Bill of Rights
Indigent Care Program	SCHD "C" Funds
Library	Delinquent Tax Collection
Victim Witness Program	Mini-bottle Tax
Solicitor's State Fund	Urban Entitlement Comm. Devel.
Pretrial Intervention	Drug Court
Sol. Community Juvenile Arbitration	Sol. & LE Forfeiture Funds (Narcotics)
Law Enforcement Title IV-D	Worthless Check
Inmate Service	Personnel / Employee Committee
L/E School District Resource Officers	Drug Case Prosecution
L/E Civil Process Server	Campus Parking
Alcohol Education Program	Home Program
Multijurisdictional Narc. Task Force	Rural Development Act
Alcohol Enforcement Team	Clerk of Crt Professional Bond Fees
SCE&G Support Fund	Public Defender

County of Lexington, South Carolina

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital projects funds.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

Note 2 - Legal Compliance

Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

B. Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Master-in-Equity	\$ 1,151
Legislative Delegation	\$ 22
Museum	\$ 3,451

Special Revenue Fund:

Mini-Bottle Tax	\$ 6,360
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The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

Notes to the Financial Statements

Note 3 - Deposits and Investments

As of June 30, 2010, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (Years)</u>
State Treasurer's investment pool	\$ 189,128,465	0.25
FHLB	4,264,186	3.25
Freddie Mac	3,008,879	4.45
Fannie Mae	1,003,887	4.37
Total Fair Value	<u>197,405,417</u>	
Portfolio Weighted Average		0.40

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

Credit risk. State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

Concentration of Credit Risk. The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (Freddie Mac); the Federal National Mortgage Corporation (Fannie Mae); the Federal Home Loan Bank (FHLB).

County of Lexington, South Carolina

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2010, the county had cash-on hand of \$2,750; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$119,458,709. Of the deposit amounts, \$500,000 is covered by FDIC insurance, and the balance of \$118,958,709 is collateralized by federal agency securities held by a third party agent in the County's name.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2010, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

Note 4 - Property Taxation and Assessment

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Notes to the Financial Statements

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2005, 2010, 2015 etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2005.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

County of Lexington, South Carolina

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

- January 16 through February 1 - 3% of tax
- February 2 through March 16 - 10% of tax
- March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no deferred revenues are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2010 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Total property taxes receivable	\$ 4,138,089	\$ 394,881	\$ 61,181	\$ 293,655	\$ 4,887,806	\$ 503,698	\$ 5,391,504
Allowance for uncollectible	892,446	85,241	13,221	64,237	1,055,145	109,178	1,164,323
Net property taxes receivable	<u>\$ 3,245,643</u>	<u>\$ 309,640</u>	<u>\$ 47,960</u>	<u>\$ 229,418</u>	<u>\$ 3,832,661</u>	<u>\$ 394,520</u>	<u>\$ 4,227,181</u>

In addition to the information above, Agencies total net property taxes of \$ 13,793,251 are stated on Exhibit 11. Total of all property taxes are \$18,020,432 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

Notes to the Financial Statements

Note 5 - Notes Receivable

The County of Lexington loaned \$1,500,000 to the Lexington County Joint Municipal Water and Sewer Commission in order to assist in the funding of a sewer transportation line from Swansea to the City of Cayce’s wastewater treatment plant. The terms of payment are no payment on the loan for a period of five years after the original advance. Thereafter the amount of the loan shall be repaid in ten equal installments of \$150,000 each due on the semiannual and annual anniversaries of the date of the loan. The outstanding balance on the note is \$ 450,000 as of June 30, 2010.

The County of Lexington loaned \$30,000 to the medical spending account for six months for start-up cost.

Note 6 – Interfund Receivables and Payable

Individual fund interfund assets/liabilities balances as of June 30, 2010, related to the primary government were as follows:

A. Due To / From Other Funds:

	<u>Due from</u>	<u>Due to</u>
General	\$ 64,696	\$ 52,757
Library	13	1,527
Nonmajor Governmental Funds	176,042	187,728
Motor Pool	19,052	5,359
Risk Management	-	26
BUSINESS-TYPE ACTIVITIES		
Solid Waste	247,288	259,694
TOTAL	<u><u>\$ 507,091</u></u>	<u><u>\$ 507,091</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

B. Interfund Receivable / Payable:

GOVERNMENTAL ACTIVITIES	<u>ASSET</u> Interfund Receivable	<u>LIABILITY</u> Interfund Payable
General	\$ 2,629,575	\$ -
Nonmajor Governmental Funds	-	2,629,575
TOTAL	<u><u>\$ 2,629,575</u></u>	<u><u>\$ 2,629,575</u></u>

The County’s General Fund made advances to Nonmajor Funds to cover cash deficits at year end.

County of Lexington, South Carolina

Note 7 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2009 Balance	Adj.	Additions	Deletions	June 30, 2010 Balance
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 19,579,373	\$	\$	\$ 68,176	\$ 19,511,197
Construction in progress	7,160,021		10,567,514	3,758,080	13,969,455
Books	5,679,245		1,090,403	814,508	5,955,140
Total capital assets, not being depreciated	<u>32,418,639</u>	-	<u>11,657,917</u>	<u>4,640,764</u>	<u>39,435,792</u>
Capital assets, being depreciated					
Buildings	72,679,347		148,835	-	72,828,182
Improvements other than buildings	1,795,678		-	-	1,795,678
Machinery and equipment	17,998,423		2,274,113	1,519,808	18,752,728
Office furniture and equipment	9,109,760		1,251,166	905,848	9,455,078
Vehicles	25,901,170		2,114,007	1,367,108	26,648,069
Infrastructure	231,299,652		11,560,307	2,657,185	240,202,774
Total capital assets, being depreciated	<u>358,784,030</u>	-	<u>17,348,428</u>	<u>6,449,949</u>	<u>369,682,509</u>
Less accumulated depreciation					
Buildings	17,296,223		1,796,280	-	19,092,503
Improvements other than buildings	690,085		68,176	-	758,261
Machinery and equipment	10,998,580		1,345,529	1,456,348	10,887,761
Office furniture and equipment	5,568,781		970,220	823,975	5,715,026
Vehicles	14,368,804		2,639,971	1,282,590	15,726,185
Infrastructure	184,153,333		4,542,556	2,028,904	186,666,985
Total accumulated depreciation	<u>233,075,806</u>	-	<u>11,362,732</u>	<u>5,591,817</u>	<u>238,846,721</u>
Total capital assets, being depreciated, net	<u>125,708,224</u>	-	<u>5,985,696</u>	<u>858,132</u>	<u>130,835,788</u>
Governmental activity capital assets, net	<u>\$ 158,126,863</u>	<u>\$ -</u>	<u>\$ 17,643,613</u>	<u>\$ 5,498,896</u>	<u>\$ 170,271,580</u>

Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2010 follows:

	July 1, 2009				June 30, 2010
	Balance	Adjustments	Additions	Deletions	Balance
Business-type Activities					
Capital assets, not being depreciated					
Land	\$ 1,210,908	\$	\$ 385,268	\$	\$ 1,596,176
Construction in progress	236,357		1,233,598	705,980	763,975
Total capital assets, not being depreciated	<u>1,447,265</u>	-	<u>1,618,866</u>	<u>705,980</u>	<u>2,360,151</u>
Capital assets, being depreciated					
Buildings	1,769,578				1,769,578
Improvements other than buildings	2,233,039		350,639		2,583,678
Machinery and equipment	4,851,412		546,198	239,420	5,158,190
Office furniture and equipment	52,818		1,130	15,471	38,477
Vehicles	353,722		2,500	1,324	354,898
Total capital assets, being depreciated	<u>9,260,569</u>	-	<u>900,467</u>	<u>256,215</u>	<u>9,904,821</u>
Less accumulated depreciation					
Buildings	847,323		73,282		920,605
Improvements other than buildings	1,054,848		101,481		1,156,329
Machinery and equipment	2,689,667		374,175	105,962	2,957,880
Office furniture and equipment	35,458		3,007	13,869	24,596
Vehicles	200,171		35,483	746	234,908
Total accumulated depreciation	<u>4,827,467</u>	-	<u>587,428</u>	<u>120,577</u>	<u>5,294,318</u>
Total capital assets, being depreciated, net	<u>4,433,102</u>	-	<u>313,039</u>	<u>135,638</u>	<u>4,610,503</u>
Governmental activity capital assets, net	<u>\$ 5,880,367</u>	<u>\$ -</u>	<u>\$ 1,931,905</u>	<u>\$ 841,618</u>	<u>\$ 6,970,654</u>

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 536,275
General Services	141,157
Public Works	5,175,744
Public Safety	2,149,943
Judicial	523,994
Law Enforcement	2,127,483
Boards & Commissions	40,287
Health & Human Services	117,242
Economic Development	572
Community & Economic Development	1,796
Library	<u>548,239</u>
Total depreciation expense governmental activities	<u>\$ 11,362,732</u>

County of Lexington, South Carolina

Construction in progress is composed of the following at June 30, 2010:

	<u>Total Project Cost</u>	<u>Cost to 06-30-10</u>	<u>Cost to Complete</u>
Government Activities:			
Evidence Room Renovations	\$ 63,578	\$ 29,426	\$ 34,152
911 Center Construction	5,253,041	131,380	5,121,661
Fire Service Stations - Chapin	1,426,953	279,487	1,147,466
Fire Service Stations - Lake Murray	1,171,141	230,416	940,725
Fire Service Training Center	327,824	290,395	37,429
DSS/Health Facility	5,039,062	4,961,295	77,767
Industrial Parks	4,283,334	2,369,676	1,913,658
Project Pet	3,998,999	136,374	3,862,625
Dispatch/Records Mgmt Project	2,089,937	1,398,432	691,505
Infrastructure - Roads	6,651,881	4,142,573	2,509,308
Total Governmental Activities	<u>\$ 30,305,750</u>	<u>\$ 13,969,454</u>	<u>\$ 16,336,296</u>
Business-Type Activities:			
Solid Waste:			
SE Collection Center	590,150	335,437	254,713
Storage Building Construction	35,000	33,116	1,884
Pelion Airport:			
Apron and Taxi Recoupment	632,040	333,626	298,414
Taxiway Realignment	550,779	59,834	490,945
Runway Approach Project	152,000	1,962	150,038
Total Business-Type Activities	<u>\$ 1,959,969</u>	<u>\$ 763,975</u>	<u>\$ 1,195,994</u>

Note 8 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2010 total expenses were \$ 11,062,614. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$75,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2010. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2009-10</u>	<u>FY 2008-09</u>	<u>FY 2007-08</u>
Unpaid claims, beginning of fiscal year	\$ 769,410	\$ 1,492,371	\$ 522,341
Incurred claims (including IBNRs)	7,346,368	7,982,510	8,262,497
Claim payments	<u>(7,538,887)</u>	<u>(8,705,471)</u>	<u>(7,292,467)</u>
Unpaid claims, end of fiscal year	<u>\$ 576,891</u>	<u>\$ 769,410</u>	<u>\$ 1,492,371</u>

Notes to the Financial Statements

Note 9 - Long-term Debt

A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/09	Additions	Retired	Adjustment	Long-term Debt as of 06/30/10	Amount Due in One Year
I. Governmental Activities						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 44,259,773	\$	\$ (2,065,983)	\$	\$ 42,193,790	\$ 2,273,231
Compensated Absences	3,544,006	3,713,288	(3,544,006)		3,713,288	2,306,788
Net OPEB obligation	3,032,075	421,602		(3,032,075)	421,602	-
Internal Service Fund:						
Compensated Absences	1,928	2,927	(1,928)		2,927	2,927
Total Governmental Activities long-term debt	<u>\$ 50,837,782</u>	<u>\$ 4,137,817</u>	<u>\$ (5,611,917)</u>	<u>\$ (3,032,075)</u>	<u>\$ 46,331,607</u>	<u>\$ 4,582,946</u>
II. Business-type Activities						
Long-term debt:						
Compensated Absences	\$ 43,203	\$ 44,688	\$ (43,203)	\$	\$ 44,688	\$ 27,363
Net OPEB Obligation	39,101	9,992		(39,101)	9,992	-
Closure/post-closure cost	7,003,697		(53,674)		6,950,023	231,667
Total Business-type Activities long-term debt	<u>7,086,001</u>	<u>54,680</u>	<u>(96,877)</u>	<u>(39,101)</u>	<u>7,004,703</u>	<u>259,030</u>
Total Primary Governmental Activities	<u>\$ 57,923,783</u>	<u>\$ 4,192,497</u>	<u>\$ (5,708,794)</u>	<u>\$ (3,071,176)</u>	<u>\$ 53,336,310</u>	<u>\$ 4,841,976</u>

B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$42,193,790 on June 30, 2010. Based on the December 31, 2009, adjusted property valuation of \$978,412,850 (unaudited), the legal debt limit is \$78,273,028 leaving a legal debt margin as of June 30, 2010 of \$37,023,028.

Closure/Post-closure cost was reduced by \$ 53,674 by a reduction in estimated cost from the engineers (sampling & review) monthly charges, inspections, and maintenance.

County of Lexington, South Carolina

General obligation bonds outstanding as of June 30, 2010 are as follows:

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	66,839
\$5,270,000 Lexington County General Obligation Bond Proceeds to: Library System Construction/Improvements (Advance Refunding of 04-15-98) Annual Installments of \$695,000 to \$740,000 through 02-01-15 Interest Rate: 3.235%	3,830,000
\$1,500,000 Lexington County General Obligation Bond Proceeds to: Fire Service Equipment Annual Installments of \$75,000 to \$155,000 through 02-01-16 Interest Rate: 3.00% to 5.00%	730,000
\$30,000,000 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction Annual Installments of \$100,000 to \$2,875,000 through 02-01-26 Interest Rate: 3.00% to 5.00%	26,295,000
\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	64,753
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	82,198
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	4,675,000
\$7,575,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$350,000 to \$800,000 through 02-01-2021 Interest Rate: 5.37%	6,450,000
Total General Obligation Bonds Payable	<u>\$42,193,790</u>

Notes to the Financial Statements

C. Future Debt Service Requirements:

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits of \$3,760,813, outstanding as of June 30, 2010 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2011	\$ 2,273,231	\$ 1,996,681
2012	2,387,567	1,897,593
2013	2,613,465	1,792,033
2014	2,789,413	1,684,403
2015	2,925,416	1,560,246
2016	2,291,478	1,430,959
2017-2021	14,453,220	5,323,089
2022-2026	<u>12,460,000</u>	<u>1,903,000</u>
Total	<u>\$ 42,193,790</u>	<u>\$ 17,588,004</u>

D. Compensated Absences:

The funds used to liquidate the liability.

Governmental Activities:

General Fund	\$ 3,713,198
Internal Service Fund	2,927

Business-Type Activities:

Enterprise Fund	<u>44,688</u>
	<u>\$ 3,760,813</u>

Note 10 - Deficit Fund Balances or Net Assets

A. Special Revenue Funds:

Sol. Narcotics Forfeiture	\$ (11,569)
Victim's Bill of Rights	(905)
Sol. Pretrial Intervention	(73)
Sol. Drug Court Grant	(2,267)
SHSP Explosive Ordinance Enh.	(2)
Palmetto Pride Enf. Grant	(220)
Citizens Corp. Grant	(640)
DHEC Emerg. Serv. Grant-in-aid	(227)

The Special Revenue Funds deficits resulted from the accrual liabilities as of June 30, 2010. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

County of Lexington, South Carolina

Note 11 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$	7
Special Revenue Fund		2,321,026
Capital Project Funds		<u>4,088,553</u>

Total Governmental Fund Types 6,409,586

Enterprise Funds:

Pelion Airport 100,000

Internal Service Funds:

Other Post-employment Benefit 3,587,234

Total \$ 10,096,820

Transfer Out:

General Fund	\$	5,302,256
Special Revenue Fund		<u>1,207,330</u>

Total Governmental Fund Types 6,509,586

Internal Service Funds:

Insurance Fund 3,587,234

Total \$10,096,820

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$100,000 amount between the primary and business-type shows on the statement of activities.

Note 12 - Closure and Post-closure Care Cost

Section A:

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$6,950,023 as of June 30, 2010. None of the landfills have remaining landfill life, because the landfills are closed to MDS waste.

Notes to the Financial Statements

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2010, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

Note 13 - Condensed Proprietary Fund Information

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2010, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 67,889	\$ 1,738,092	\$ 58,630	\$ 1,864,611
Property tax revenues	-	7,676,529	-	7,676,529
Local government – tires	-	91,431	-	91,431
Operating grants	-	29,210	310,174	339,384
Depreciation expense	13,652	489,328	84,445	587,425
Operating income (loss)	12,877	(5,697,667)	(73,368)	(5,758,158)
Change in net assets	13,047	2,081,328	337,415	2,431,790
Increase (decrease) in property, Plant, and equipment	-	1,210,008	347,130	1,557,138
Net working capital	93,269	8,686,968	374,502	9,154,739
Total assets	617,786	15,545,819	1,433,863	17,597,468
OPEB liability	-	9,992	-	9,992
Close/post-closure care Cost payable	-	6,950,023	-	6,950,023
Total net assets	604,072	6,811,646	1,403,612	8,819,330

Note 14 - Employee Retirement Systems

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORS - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. For the year ended June 30, 2010, the year ended June 30, 2009, and year ended June 30, 2008 the County contributed 100% of the required contributions. The County's payroll for the year ended June 30, 2010 for employees covered by SCRS was \$31,378,941 and by PORS was \$23,051,402. The County's total payroll for all employees was \$54,892,293.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORS; the remaining County employees are members of SCRS.

County of Lexington, South Carolina

Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	6.5 % of Salary	6.5% of Salary
Employer Contributions	9.39 % of Salary	11.05% of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County's contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>		<u>PORS</u>	
2010	\$2,965,213.54	9.39%	\$2,537,348.52	11.05%
2009	\$2,877,653.47	9.21%	\$2,510,480.99	10.7%
2008	\$2,650,361.25	8.05%	\$2,257,833.06	10.7%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

ING from July 1, 2009 to December 31, 2009 then change over to Great-West (under state contract) on January 1, 2010 is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

Notes to the Financial Statements

Note 16 - Post Employment Health Care Benefits

Plan Description

The County provides a single-employer defined benefit healthcare 1995A & B plan insurance coverage for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. The premiums for employees retiring with full benefits under the State Retirement systems are the same as for active employees. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired, or until age 65. The following recaps this activity for FY 2009/10.

Number of Participants (at 6/30/10)		73
Premiums Paid:		
Participants	\$ 220,264	
County Portion	<u>344,529</u>	<u>\$564,793</u>
Claims Paid		\$485,127

Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on as pay as you go basis for plans.

Annual Other Post – Employment Benefits (OPEB) Cost and Net OPEB Obligation

The County's annual OPEB cost and the net OPEB obligation is calculated using a 4.0% discount rate, which is based upon the anticipated short-term fixed income of return of the general funds of the employer used to pay the plan benefits and an annual healthcare cost trend rate of 9.5% reduced by decrements of .5% to an ultimate rate of 6.0% and amortizing the unfunded actuarial liability over thirty years. The following table shows the components of the County's annual OPEB costs for the year, the amount actuarially contributed to the plan, and changes in the County's net OPEB obligation for the post-employment health benefit:

County of Lexington, South Carolina

Annual required contribution	\$ 916,721
Interest on net obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	<u>916,721</u>
Contribution and payments made	<u>(485,127)</u>
Increase (decrease) in net OPEB obligation	431,594
Net OPEB obligation, beginning of year	3,071,176
Adjustment to plan change	<u>(3,071,176) *</u>
Adjusted Net OPEB obligation, beginning of year	-
Net OPEB obligation, end of year	<u>\$ 431,594</u>

* The adjustment of \$3,071,176 to the OPEB obligation is due to a plan design change beginning July 1, 2009. The County replaced the County paid medical coverage with a healthcare reimbursement arrangement (HRA) for employee's who retires from the County. And some employees and retirees who met certain age and service requirements are provided the previous retiree medical benefits. All others participate in the HRA and pay the full age-related premiums at retirement to participate in the medical coverage. The discounted and present value of HRA of payout as of 6/30/10 is \$10,405,908 the county has accumulated a fund balance of \$1,895,956.

Therefore, non-grandfather future retirees generate no OPEB liability. The OPEB liability for retirees is based on the 1995 A& B plan only.

The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2010 were as follows:

For the Year Ended <u>June 30</u>	Annual <u>OPEB Cost</u>	Percentage of Annual <u>OPEB Cost Contributed</u>	Net OPEB <u>Obligation</u>
2009	\$ 3,587,234	14.38%	\$ 3,071,176
2010 *	\$ 916,721	52.92%	\$ 431,594

* Changed in plan design to a defined contribution plan.

Funding Status and Funding Progress. As of July 1, 2009, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$10,340,159. The covered payroll (annual payroll of active employees covered by plan) was \$7,807,673 the ratio of the UAAL to the covered payroll was 0%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends and investment return. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Notes to the Financial Statements

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purpose are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefits costs between the employer and plan members at that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value asses, consistent with the long-term perspective of the calculations.

In the July 1, 2009 actuarial assumptions included a 4.00 percent investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The remaining amortization period at July 1, 2009 was 30 years.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	3,071,176	3,071,176	0.0%	N/A	0.0%
6/30/2010	-	431,594	431,594	0.0%	7,807,673	5.5%

Note 17 - Net Assets Restricted

The government-wide statement of net assets reports \$13,752,376 of restricted net assets.

Debt service	\$ 2,692,451
Capital projects	10,911,769
S/W – state tire fund	148,156

Note 18 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

County of Lexington, South Carolina

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

Contingencies - There are new requirements under GASB 45 that require the County to have certain funds set aside for its post-employment health insurance benefits. At the current time the County is reviewing its policy and may make some changes in its post-employment health insurance benefits. The current potential liability for the post-employment health insurance benefits is significant, but if the County enacts the proposed changes, it would be greatly reduced.

Note 19 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 10.64 percent of the total assessed valuation (excluding vehicles) of the County.

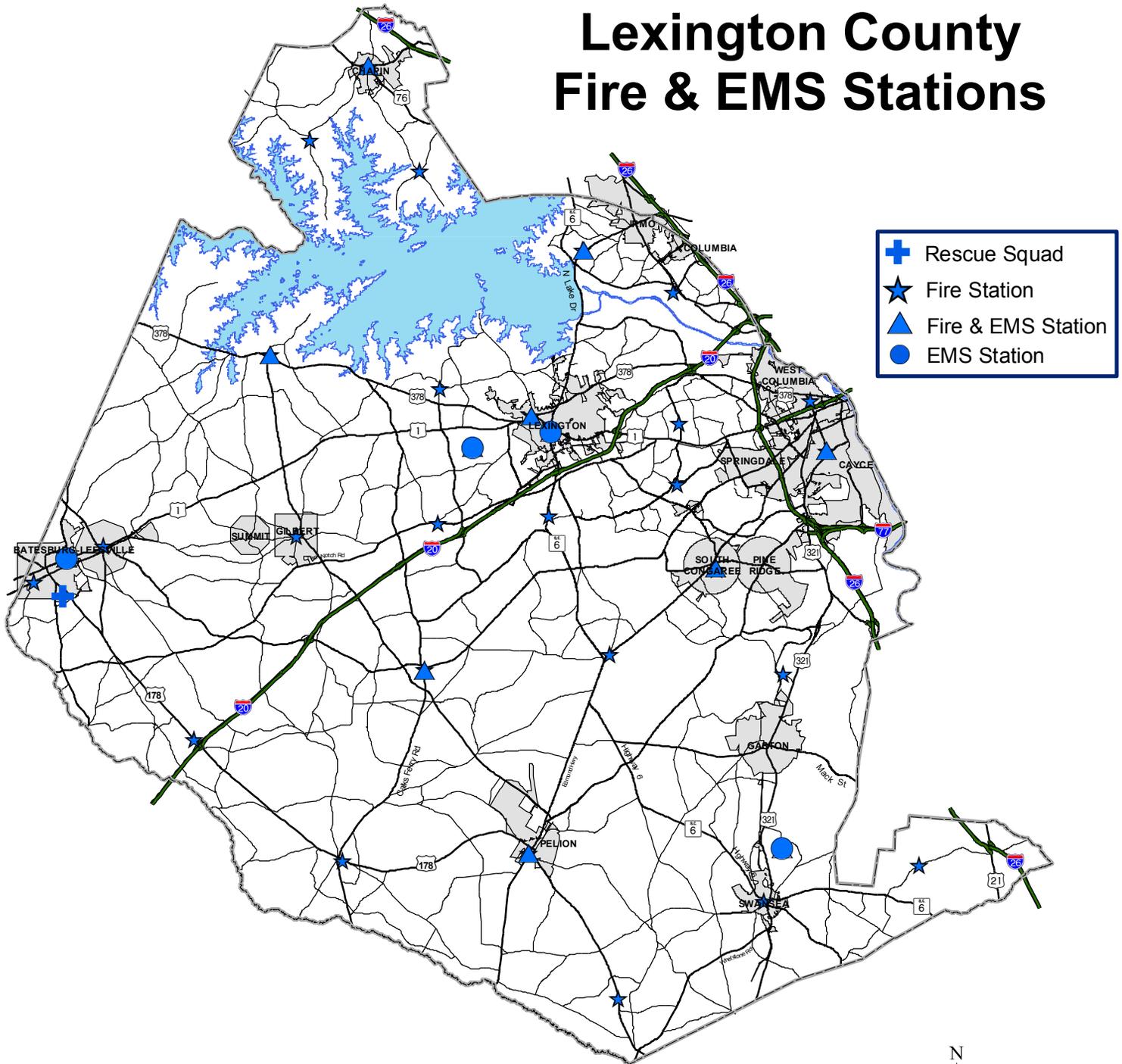
<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	6.85%
Michelin North America	Tire Manufacturer	1.86%
Mid-Carolina Electric Co-op	Utilities	.84%
AT&T Mobility f/k/a Cingular Wireless	Communication	.53%
BellSouth Telecommunications	Communications	.56%

Note 20 – Subsequent Events

The Commission has evaluated all events subsequent to the basic financial statements for year ended June 30, 2010 through December 2, 2010, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring not disclosure.

Governmental Funds

Lexington County Fire & EMS Stations



- + Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



Map Produced By: Lexington County
Department of Planning & GIS, 2005
View Lexington County Maps Online: www.lex-co.com
Services Link: GIS Property, Mapping & Data Service

General Fund

The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Cash and cash equivalents	\$ 31,789,314	\$ 32,855,822
Investments	22,411,611	15,420,482
Receivables (net of allowances for uncollectibles):		
Property taxes	3,245,643	2,981,062
Accounts	6,238,597	5,879,179
Due from other governments:		
State shared revenue	2,411,747	2,950,692
Federal	11,522	-
Other	325,743	342,339
Notes receivable	480,000	600,000
Due from other funds:		
Special revenue	48,308	36,850
Enterprise Fund	12,406	18,200
Internal service fund	3,982	5,161
Interfund receivables	2,629,575	2,575,715
Inventory	712,641	644,935
	<u>70,321,089</u>	<u>64,310,437</u>
Total assets	<u>\$ 70,321,089</u>	<u>\$ 64,310,437</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payables and accrued payables	\$ 7,175,354	\$ 4,644,480
Due to other governments	236,116	165,463
Due to other funds:		
Special revenue	35,372	5,388
Enterprise Fund	-	115
Internal service fund	17,385	16,634
OPEB Liability	-	2,856,659
Deferred revenue	2,616,520	2,549,984
	<u>10,080,747</u>	<u>10,238,723</u>
Total liabilities	<u>10,080,747</u>	<u>10,238,723</u>
Fund equity:		
Fund balances		
Reserved:		
Reserved for loan	450,000	600,000
Unreserved:		
Designated for:		
Capital Improvement	24,323,258	24,207,243
Capital Escrow	3,333,058	1,587,112
Undesignated	32,134,026	27,677,359
	<u>60,240,342</u>	<u>54,071,714</u>
Total fund equity	<u>60,240,342</u>	<u>54,071,714</u>
	<u>\$ 70,321,089</u>	<u>\$ 64,310,437</u>
Total liabilities and fund equity	<u>\$ 70,321,089</u>	<u>\$ 64,310,437</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Revenue:		
Property taxes	\$ 64,153,152	\$ 59,971,357
State shared revenues	9,949,725	11,912,675
Fees, permits, and sales	12,517,559	13,077,783
County fines	2,622,429	2,480,675
Intergovernmental revenues	4,168,321	4,044,562
Interest (net of increase (decrease) in the fair value of investments	335,488	686,564
Other	369,366	248,755
Total revenue	<u>94,116,040</u>	<u>92,422,371</u>
Expenditures:		
Current:		
General administrative	9,238,718	14,927,300
General services	2,639,501	2,552,769
Public works	6,450,130	6,330,628
Public safety	20,129,781	18,917,915
Judicial	7,919,824	8,175,055
Law enforcement	29,456,460	28,469,927
Boards and commissions	432,504	460,444
Health and human services	1,008,638	996,700
Capital outlay	5,369,607	7,892,664
Total expenditures	<u>82,645,163</u>	<u>88,723,402</u>
Excess (deficiency) of revenues over expenditures	<u>11,470,877</u>	<u>3,698,969</u>
Other financing sources (uses):		
Transfer in	7	64,192
Transfer out	(5,302,256)	(3,010,836)
Total other financing sources (uses)	<u>(5,302,249)</u>	<u>(2,946,644)</u>
Excess of revenues and other sources over (under) expenditures and uses	6,168,628	752,325
Fund balance, beginning of year	<u>54,071,714</u>	<u>53,319,389</u>
Fund balance, end of year	<u>\$ 60,240,342</u>	<u>\$ 54,071,714</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current taxes - general	\$ 21,603,009	\$ 21,603,009	\$ 22,030,678	\$ 427,669
Current taxes - fire service	11,049,984	11,049,984	10,595,873	(454,111)
Current taxes - law enforcement	30,006,657	30,006,657	28,368,346	(1,638,311)
Delinquent taxes - general	640,000	640,000	788,454	148,454
Delinquent taxes - fire service	320,000	320,000	923,177	603,177
Delinquent taxes - law enforcement	850,000	850,000	1,446,624	596,624
Total taxes	64,469,650	64,469,650	64,153,152	(316,498)
State shared revenues:				
Aid to subdivisions	10,165,489	9,846,520	9,912,142	65,622
Accommodations tax	38,750	38,750	37,583	(1,167)
Total state shared revenues	10,204,239	9,885,270	9,949,725	64,455
Fees, permits, and sales:				
Animal control - fees	60,325	60,325	40,684	(19,641)
Ambulance fees	5,674,107	6,026,177	6,309,731	283,554
Law enforcement false alarm fees	37,750	37,750	30,413	(7,337)
Traffic studies for developers - pw	0	0	65	65
Auditor - temporary tag fees	500	500	460	(40)
Auditor - temporary tag cost	0	0	(43)	(43)
Vehicle decal issuance fees	180,000	180,000	193,941	13,941
Cable T.V. franchise fees	918,223	918,223	929,670	11,447
Video service franchise fees	0	0	26,195	26,195
Worthless check fees	190,000	190,000	185,499	(4,501)
Clerk of court fees	222,253	222,253	290,110	67,857
General sessions court fees	18,536	18,536	25,468	6,932
Family court fees	422,868	422,868	467,934	45,066
Probate court fees	444,700	444,700	524,993	80,293
Coroner fees	27,080	12,000	12,700	700
RD recording fees	560,000	560,000	544,495	(15,505)
County recording fees	1,039,000	1,039,000	923,920	(115,080)
State recording fees	128,000	128,000	57,816	(70,184)
RD miscellaneous	0	0	14,874	14,874
Museum fees	4,460	4,460	3,888	(572)
Posting/escheatable property charges	0	0	91,476	91,476
Building permits	1,080,000	1,080,000	956,925	(123,075)
Mobile home permits	9,000	9,000	5,035	(3,965)
Mobile home registration fees	11,250	11,250	6,925	(4,325)
Copy sales	78,380	78,380	66,148	(12,232)
Copy sales - l/e	5,150	5,150	6,644	1,494
Subdivision regulation fees	44,000	44,000	40,675	(3,325)
Stormwater mgmt/sediment ctrl fees	308,400	308,400	323,818	15,418
Map and book sales - planning & development	9,000	9,000	6,760	(2,240)
Zoning ordinance fees - planning & development	158,000	158,000	165,040	7,040

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Fees, permits, and sales (continued):				
Landscape ordinance fees - planning & development	30,000	30,000	7,221	(22,779)
Sign and map sales - public works	11,000	11,000	16,755	5,755
Funeral escort fees - l/e	64,400	64,400	66,000	1,600
Vending machine sales - l/e	5,388	5,388	4,009	(1,379)
Remote ATM fees	0	0	659	659
Auction sales/equipment sales	52,962	53,312	75,807	22,495
Auction sales/equipment sales - f/s	20,800	20,800	29,003	8,203
Auction sales/equipment sales - l/e	38,709	38,709	53,060	14,351
Miscellaneous	12,500	12,500	12,786	286
Total fees, permits, and sales	11,866,741	12,204,081	12,517,559	313,478
County fines:				
Sheriff's fines	200	200	525	325
Sex offender registry fee	17,300	17,300	16,400	(900)
Family court fines	18,130	18,130	13,043	(5,087)
Circuit court fines	44,368	44,368	50,441	6,073
Bond escheatment	60,680	60,680	122,619	61,939
Master-in-equity fines	464,400	464,400	452,710	(11,690)
Central traffic court fines	1,000,000	1,000,000	1,136,006	136,006
Central bond court	0	0	125	125
Criminal domestic violence court	25,000	25,000	19,450	(5,550)
Magistrates' courts fines	685,000	685,000	793,360	108,360
Pollution control fines - state (DHEC)	20,000	20,000	17,750	(2,250)
Total county fines	2,335,078	2,335,078	2,622,429	287,351
Intergovernmental revenues:				
Rent	16,928	16,928	17,369	441
Federal prisoner reimbursement	3,159,871	3,159,871	3,324,635	164,764
State criminal alien assistance	34,373	99,308	64,935	(34,373)
School crossing guards reimbursement	301,353	301,353	216,888	(84,465)
DSS / operating reimbursements	140,000	140,000	132,744	(7,256)
FEMA / operating reimbursements	0	44,277	51,965	7,688
SCDOT snow removal contract	0	29,152	29,152	0
Salary supplements	63,121	25,154	18,487	(6,667)
State tax forms/supplies supplements	6,097	6,097	0	(6,097)
DSS (Child support) state	20,592	20,592	45,606	25,014
Vital record fees	35,000	35,000	43,182	8,182
Indirect cost reimbursement	19,233	19,233	17,147	(2,086)
Carolina clear municipal portion	22,920	22,920	22,920	0
MS4 municipal portion	0	78,588	78,588	0
Outside agency (admin. Cost)	58,350	58,000	43,238	(14,762)

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Intergovernmental revenue (continued):				
Other county's reimbursements	0	8,443	8,443	0
Federal grant	0	32,428	9,910	(22,518)
Federal reimbursements	0	26,000	43,112	17,112
State grant income	5,000	5,000	0	(5,000)
Total intergovernmental revenues	3,882,838	4,128,344	4,168,321	39,977
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	\$ 660,050	\$ 660,050	\$ 335,488	\$ (324,562)
Insurance recovery claims	0	73,915	77,283	3,368
Gifts and donations	1,000	47,524	47,034	(490)
Gifts and donations - f/s	0	24,149	24,149	0
Gifts and donations - l/e	0	60,523	60,523	0
Sale of general fixed assets	0	10,160	49,119	38,959
Municipal tax billings	92,157	92,157	94,120	1,963
Miscellaneous	15,000	15,000	17,138	2,138
Total other revenues	768,207	983,478	704,854	(278,624)
Total revenues	\$ 93,526,753	\$ 94,005,901	\$ 94,116,040	\$ 110,139

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 401,945	\$ 401,945	\$ 401,107	\$ 838
Operating	217,733	244,121	229,464	14,657
Capital outlay	5,455	29,788	19,767	10,021
	<u>625,133</u>	<u>675,854</u>	<u>650,338</u>	<u>25,516</u>
County Administrator				
Personnel	374,966	374,966	377,441	(2,475)
Operating	26,293	28,843	25,363	3,480
Capital outlay	4,943	7,602	6,885	717
	<u>406,202</u>	<u>411,411</u>	<u>409,689</u>	<u>1,722</u>
County Attorney				
Operating	<u>228,500</u>	<u>228,500</u>	<u>181,496</u>	<u>47,004</u>
Finance				
Personnel	642,170	642,170	641,018	1,152
Operating	149,859	150,579	144,254	6,325
Capital outlay	3,620	7,803	6,350	1,453
	<u>795,649</u>	<u>800,552</u>	<u>791,622</u>	<u>8,930</u>
Procurement Services				
Personnel	331,153	326,641	316,335	10,306
Operating	22,053	26,802	22,511	4,291
Capital outlay	4,740	5,524	4,813	711
	<u>357,946</u>	<u>358,967</u>	<u>343,659</u>	<u>15,308</u>
Central Stores				
Personnel	303,274	300,674	296,376	4,298
Operating	37,450	36,249	33,804	2,445
Capital outlay	1,652	16,617	16,550	67
	<u>342,376</u>	<u>353,540</u>	<u>346,730</u>	<u>6,810</u>
Human Resources				
Personnel	435,667	433,838	444,714	(10,876)
Operating	42,192	65,204	43,250	21,954
Capital outlay	500	3,339	3,153	186
	<u>478,359</u>	<u>502,381</u>	<u>491,117</u>	<u>11,264</u>
Planning and GIS				
Personnel	558,043	558,043	553,587	4,456
Operating	50,902	51,182	49,276	1,906
Capital outlay	157,394	187,440	167,668	19,772
	<u>766,339</u>	<u>796,665</u>	<u>770,531</u>	<u>26,134</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	1,665,114	1,665,114	1,657,270	7,844
Operating	231,800	234,628	179,342	55,286
Capital outlay	1,715	1,715	1,629	86
	<u>1,898,629</u>	<u>1,901,457</u>	<u>1,838,241</u>	<u>63,216</u>
Treasurer				
Personnel	696,838	696,838	681,399	15,439
Operating	332,903	333,522	278,619	54,903
Capital outlay	6,150	10,810	10,165	645
	<u>1,035,891</u>	<u>1,041,170</u>	<u>970,183</u>	<u>70,987</u>
Auditor				
Personnel	723,461	723,461	715,744	7,717
Operating	84,053	84,880	75,427	9,453
Capital outlay	2,720	6,027	5,086	941
	<u>810,234</u>	<u>814,368</u>	<u>796,257</u>	<u>18,111</u>
Assessor				
Personnel	1,824,058	1,824,058	1,802,699	21,359
Operating	227,204	228,297	164,261	64,036
Capital outlay	4,060	13,794	10,448	3,346
	<u>2,055,322</u>	<u>2,066,149</u>	<u>1,977,408</u>	<u>88,741</u>
Register of Deeds				
Personnel	450,431	453,231	440,255	12,976
Operating	47,611	58,641	48,305	10,336
Capital outlay	250	250	145	105
	<u>498,292</u>	<u>512,122</u>	<u>488,705</u>	<u>23,417</u>
Information Services				
Personnel	1,269,421	1,269,421	1,271,295	(1,874)
Operating	546,403	514,585	484,297	30,288
Capital outlay	24,132	98,574	79,891	18,683
	<u>1,839,956</u>	<u>1,882,580</u>	<u>1,835,483</u>	<u>47,097</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Microfilming				
Personnel	128,612	128,612	128,372	240
Operating	30,318	30,792	25,774	5,018
Capital outlay	10,009	10,009	9,472	537
	<u>168,939</u>	<u>169,413</u>	<u>163,618</u>	<u>5,795</u>
Non-Departmental				
Operating Expenditures				
Personnel	522,423	1,525,513	(2,512,131)	4,037,644
Operating	261,416	869,385	37,794	831,591
Capital outlay	0	497,881	0	497,881
	<u>783,839</u>	<u>2,892,779</u>	<u>(2,474,337)</u>	<u>5,367,116</u>
Total General Administrative Division				
Personnel	10,327,576	11,324,525	7,215,481	4,109,044
Operating	2,536,690	3,186,210	2,023,237	1,162,973
Total current	12,864,266	14,510,735	9,238,718	5,272,017
Capital outlay	227,340	897,173	342,022	555,151
	<u>\$ 13,091,606</u>	<u>\$ 15,407,908</u>	<u>\$ 9,580,740</u>	<u>\$ 5,827,168</u>
General Services Division				
Building Services				
Personnel	\$ 1,288,951	\$ 1,288,951	\$ 1,295,669	\$ (6,718)
Operating	307,684	309,858	255,604	54,254
Capital outlay	69,615	489,350	61,382	427,968
	<u>1,666,250</u>	<u>2,088,159</u>	<u>1,612,655</u>	<u>475,504</u>
Fleet Services				
Personnel	985,559	984,634	982,731	1,903
Operating	102,101	109,597	105,497	4,100
Capital outlay	60,250	55,876	55,568	308
	<u>1,147,910</u>	<u>1,150,107</u>	<u>1,143,796</u>	<u>6,311</u>
Total General Services Division				
Personnel	2,274,510	2,273,585	2,278,400	(4,815)
Operating	409,785	419,455	361,101	58,354
Total current	2,684,295	2,693,040	2,639,501	53,539
Capital outlay	129,865	545,226	116,950	428,276
	<u>\$ 2,814,160</u>	<u>\$ 3,238,266</u>	<u>\$ 2,756,451</u>	<u>\$ 481,815</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Works Division				
Administration				
Personnel	\$ 808,629	\$ 802,629	\$ 802,407	\$ 222
Operating	65,101	71,678	53,801	17,877
Capital outlay	22,393	27,393	24,740	2,653
	<u>896,123</u>	<u>901,700</u>	<u>880,948</u>	<u>20,752</u>
Transportation				
Personnel	3,464,431	3,464,431	3,273,221	191,210
Operating	1,493,513	1,496,434	1,222,266	274,168
Capital outlay	1,180,500	1,214,789	804,929	409,860
	<u>6,138,444</u>	<u>6,175,654</u>	<u>5,300,416</u>	<u>875,238</u>
Stormwater Management				
Personnel	837,800	837,800	839,443	(1,643)
Operating	255,802	417,403	258,992	158,411
Capital outlay	11,239	15,280	11,867	3,413
	<u>1,104,841</u>	<u>1,270,483</u>	<u>1,110,302</u>	<u>160,181</u>
Total Public Works Division				
Personnel	5,110,860	5,104,860	4,915,071	189,789
Operating	1,814,416	1,985,515	1,535,059	450,456
	<u>6,925,276</u>	<u>7,090,375</u>	<u>6,450,130</u>	<u>640,245</u>
Capital outlay	1,214,132	1,257,462	841,536	415,926
	<u>8,139,408</u>	<u>8,347,837</u>	<u>7,291,666</u>	<u>1,056,171</u>
Public Safety Division				
Administration				
Personnel	\$ 157,253	\$ 157,253	\$ 157,006	\$ 247
Operating	13,619	14,262	10,059	4,203
Capital outlay	2,177	2,212	1,953	259
	<u>173,049</u>	<u>173,727</u>	<u>169,018</u>	<u>4,709</u>
Emergency Preparedness				
Personnel	119,303	119,303	129,107	(9,804)
Operating	46,065	52,186	30,710	21,476
Capital outlay	0	27,045	20,041	7,004
	<u>165,368</u>	<u>198,534</u>	<u>179,858</u>	<u>18,676</u>
Animal Control				
Personnel	514,884	524,211	529,587	(5,376)
Operating	158,043	161,889	127,693	34,196
Capital outlay	23,600	25,690	23,392	2,298
	<u>696,527</u>	<u>711,790</u>	<u>680,672</u>	<u>31,118</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety Division (continued)				
Communications				
Personnel	1,843,603	1,843,603	1,850,185	(6,582)
Operating	55,368	55,415	39,853	15,562
Capital outlay	0	0	0	0
	<u>1,898,971</u>	<u>1,899,018</u>	<u>1,890,038</u>	<u>8,980</u>
Emergency Medical Service				
Personnel	7,118,806	7,351,704	6,995,995	355,709
Operating	1,512,078	1,518,176	1,321,845	196,331
Capital outlay	667,703	861,703	183,706	677,997
	<u>9,298,587</u>	<u>9,731,583</u>	<u>8,501,546</u>	<u>1,230,037</u>
Fire Service				
Personnel	8,188,724	8,703,297	7,698,958	1,004,339
Operating	1,711,795	1,552,658	1,238,783	313,875
Capital outlay	1,168,305	2,558,658	1,699,020	859,638
	<u>11,068,824</u>	<u>12,814,613</u>	<u>10,636,761</u>	<u>2,177,852</u>
Total Public Safety Division				
Personnel	17,942,573	18,699,371	17,360,838	1,338,533
Operating	3,496,968	3,354,586	2,768,943	585,643
	<u>21,439,541</u>	<u>22,053,957</u>	<u>20,129,781</u>	<u>1,924,176</u>
Capital outlay	1,861,785	3,475,308	1,928,112	1,547,196
	<u>23,301,326</u>	<u>25,529,265</u>	<u>22,057,893</u>	<u>3,471,372</u>
	\$ 23,301,326	\$ 25,529,265	\$ 22,057,893	\$ 3,471,372
Judicial Division				
Clerk of Court				
Personnel	\$ 1,249,133	\$ 1,249,133	\$ 1,269,691	\$ (20,558)
Operating	352,439	356,071	283,801	72,270
Capital outlay	19,250	47,530	23,305	24,225
	<u>1,620,822</u>	<u>1,652,734</u>	<u>1,576,797</u>	<u>75,937</u>
Circuit Solicitor				
Personnel	2,099,503	2,054,710	2,017,741	36,969
Operating	359,773	356,943	248,211	108,732
Capital outlay	15,208	18,838	14,431	4,407
	<u>2,474,484</u>	<u>2,430,491</u>	<u>2,280,383</u>	<u>150,108</u>
Circuit Court Services				
Operating	75,070	79,211	78,116	1,095
	<u>75,070</u>	<u>79,211</u>	<u>78,116</u>	<u>1,095</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	500,261	503,761	490,730	13,031
Operating	308,331	350,919	328,161	22,758
Capital outlay	15,200	17,460	13,560	3,900
	<u>823,792</u>	<u>872,140</u>	<u>832,451</u>	<u>39,689</u>
Public Defender				
Operating	<u>286,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Probate Court				
Personnel	616,009	616,009	620,204	(4,195)
Operating	48,105	48,197	44,383	3,814
Capital outlay	5,870	6,787	5,530	1,257
	<u>669,984</u>	<u>670,993</u>	<u>670,117</u>	<u>876</u>
Master-in-Equity				
Personnel	295,495	295,495	297,265	(1,770)
Operating	10,130	10,299	10,018	281
Capital outlay	2,580	3,258	2,920	338
	<u>308,205</u>	<u>309,052</u>	<u>310,203</u>	<u>(1,151)</u>
Court Services - Magistrate				
Personnel	1,907,481	1,907,481	1,842,572	64,909
Operating	312,716	341,563	300,066	41,497
Capital outlay	33,820	39,937	33,738	6,199
	<u>2,254,017</u>	<u>2,288,981</u>	<u>2,176,376</u>	<u>112,605</u>
Judicial Case Management System				
Personnel	16,421	16,421	0	16,421
Operating	79,087	78,574	69,710	8,864
Capital outlay	8,028	15,126	596	14,530
	<u>103,536</u>	<u>110,121</u>	<u>70,306</u>	<u>39,815</u>
Other Judicial Services				
Operating	74,339	76,056	19,155	56,901
Capital outlay	0	116,991	54,168	62,823
	<u>74,339</u>	<u>193,047</u>	<u>73,323</u>	<u>119,724</u>
Total Judicial Division				
Personnel	6,684,303	6,643,010	6,538,203	104,807
Operating	1,906,490	1,697,833	1,381,621	316,212
Total current	8,590,793	8,340,843	7,919,824	421,019
Capital outlay	99,956	265,927	148,248	117,679
	<u>\$ 8,690,749</u>	<u>\$ 8,606,770</u>	<u>\$ 8,068,072</u>	<u>\$ 538,698</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,187,638	\$ 2,187,638	\$ 2,193,688	\$ (6,050)
Operating	482,566	482,991	282,214	200,777
Capital outlay	267,823	196,771	169,972	26,799
	<u>2,938,027</u>	<u>2,867,400</u>	<u>2,645,874</u>	<u>221,526</u>
Operations				
Personnel	12,630,006	12,655,682	12,501,741	153,941
Operating	2,761,453	2,535,296	2,132,387	402,909
Capital outlay	1,837,181	1,477,705	1,294,269	183,436
	<u>17,228,640</u>	<u>16,668,683</u>	<u>15,928,397</u>	<u>740,286</u>
Security Services				
Personnel	144,825	144,825	110,246	34,579
Operating	6,823	6,823	3,543	3,280
Capital outlay	0	262	0	262
	<u>151,648</u>	<u>151,910</u>	<u>113,789</u>	<u>38,121</u>
Code Enforcement				
Personnel	397,051	397,051	406,584	(9,533)
Operating	58,048	58,048	39,032	19,016
Capital outlay	80,220	80,220	77,184	3,036
	<u>535,319</u>	<u>535,319</u>	<u>522,800</u>	<u>12,519</u>
School Crossing Guards				
Personnel	196,637	196,637	145,754	50,883
Operating	67,668	67,668	21,565	46,103
	<u>264,305</u>	<u>264,305</u>	<u>167,319</u>	<u>96,986</u>
Jail Operations				
Personnel	6,908,538	6,908,538	6,864,078	44,460
Operating	5,167,347	5,281,624	4,755,628	525,996
Capital outlay	320,150	595,167	349,260	245,907
	<u>12,396,035</u>	<u>12,785,329</u>	<u>11,968,966</u>	<u>816,363</u>
Non-Departmental				
Personnel	0	212,959	0	212,959
Operating	0	470,360	0	470,360
Capital outlay	0	0	0	0
	<u>0</u>	<u>683,319</u>	<u>0</u>	<u>683,319</u>
Total Law Enforcement Division				
Personnel	22,464,695	22,703,330	22,222,091	481,239
Operating	8,543,905	8,902,810	7,234,369	1,668,441
Total current	31,008,600	31,606,140	29,456,460	2,149,680
Capital outlay	2,505,374	2,350,125	1,890,685	459,440
	<u>\$ 33,513,974</u>	<u>\$ 33,956,265</u>	<u>\$ 31,347,145</u>	<u>\$ 2,609,120</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 18,633	\$ 18,633	\$ 18,706	\$ (73)
Operating	3,972	4,065	4,014	51
Capital outlay	0	0	0	0
	<u>22,605</u>	<u>22,698</u>	<u>22,720</u>	<u>(22)</u>
Registration and Elections				
Personnel	282,078	282,078	291,949	(9,871)
Operating	141,105	131,615	79,659	51,956
Capital outlay	52,782	102,590	99,130	3,460
	<u>475,965</u>	<u>516,283</u>	<u>470,738</u>	<u>45,545</u>
Assessment and Appeals Board				
Personnel	26,358	26,358	26,462	(104)
Operating	2,924	2,924	1,449	1,475
Capital outlay	0	391	0	391
	<u>29,282</u>	<u>29,673</u>	<u>27,911</u>	<u>1,762</u>
Other Commissions				
Operating	44,546	45,288	10,265	35,023
Total Boards and Commissions Division				
Personnel	327,069	327,069	337,117	(10,048)
Operating	192,547	183,892	95,387	88,505
Total current	519,616	510,961	432,504	78,457
Capital outlay	52,782	102,981	99,130	3,851
	<u>\$ 572,398</u>	<u>\$ 613,942</u>	<u>\$ 531,634</u>	<u>\$ 82,308</u>
Health and Human Services Division				
Health Department				
Operating	\$ 333,827	\$ 337,589	\$ 82,487	\$ 255,102
Capital outlay	0	0	0	0
	<u>333,827</u>	<u>337,589</u>	<u>82,487</u>	<u>255,102</u>
Social Services				
Operating	341,111	343,682	206,070	137,612
Capital outlay	0	0	0	0
	<u>341,111</u>	<u>343,682</u>	<u>206,070</u>	<u>137,612</u>
Children's Shelter				
Personnel	119,294	119,294	120,245	(951)
Operating	62,576	65,402	57,480	7,922
	<u>181,870</u>	<u>184,696</u>	<u>177,725</u>	<u>6,971</u>
Veterans' Affairs				
Personnel	163,759	163,759	162,905	854
Operating	13,192	13,279	10,170	3,109
Capital outlay	100	1,408	1,327	81
	<u>177,051</u>	<u>178,446</u>	<u>174,402</u>	<u>4,044</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services Division (continued)				
Museum				
Personnel	157,420	157,420	162,675	(5,255)
Operating	24,313	30,139	28,336	1,803
Capital outlay	0	262	261	1
	<u>181,733</u>	<u>187,821</u>	<u>191,272</u>	<u>(3,451)</u>
Vector Control				
Personnel	92,644	92,644	85,971	6,673
Operating	20,396	20,829	16,898	3,931
Capital outlay	900	8,872	1,336	7,536
	<u>113,940</u>	<u>122,345</u>	<u>104,205</u>	<u>18,140</u>
Soil & Water Conservation				
Personnel	72,771	72,771	72,729	42
Operating	134	134	129	5
	<u>72,905</u>	<u>72,905</u>	<u>72,858</u>	<u>47</u>
Other Health and Human Services				
Operating	2,257	2,689	2,543	146
	<u>2,257</u>	<u>2,689</u>	<u>2,543</u>	<u>146</u>
Total Health and Human Services Division				
Personnel	605,888	605,888	604,525	1,363
Operating	797,806	813,743	404,113	409,630
	<u>1,403,694</u>	<u>1,419,631</u>	<u>1,008,638</u>	<u>410,993</u>
Total current	1,403,694	1,419,631	1,008,638	410,993
Capital outlay	1,000	10,542	2,924	7,618
	<u>1,404,694</u>	<u>1,430,173</u>	<u>1,011,562</u>	<u>418,611</u>
	\$ 1,404,694	\$ 1,430,173	\$ 1,011,562	\$ 418,611
Total Expenditures:				
Personnel	\$ 65,737,474	\$ 67,681,638	\$ 61,471,726	\$ 6,209,912
Operating	19,698,607	20,544,044	15,803,830	4,740,214
	<u>85,436,081</u>	<u>88,225,682</u>	<u>77,275,556</u>	<u>10,950,126</u>
Total current	85,436,081	88,225,682	77,275,556	10,950,126
Capital outlay	6,092,234	8,904,744	5,369,607	3,535,137
	<u>91,528,315</u>	<u>97,130,426</u>	<u>82,645,163</u>	<u>14,485,263</u>
	\$ 91,528,315	\$ 97,130,426	\$ 82,645,163	\$ 14,485,263

Special Revenue Funds

Special revenue funds are established to account for specific revenues that are legally restricted statutorily or regulatory to expenditure for particular purposes.

Major Programs

Library Funds -- This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

SCHD C Funds -- This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

Non-Major Programs

Economic Development Program -- Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

Accommodations Tax -- Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

Tourism Development Fee -- Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

Temporary Alcohol Beverage License Fee -- Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

Minibottle Tax-- Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

Indigent Care Program -- Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

Circuit Solicitor's Programs -- Separate funds are established to account for a federal grant to the Adult Drug Court, and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Victim Witness Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention program, Worthless Check Program, Drug Case Prosecution, Alcohol Education Program, Community Juvenile Arbitration Program, Violent Crime Task Force, and Drug Court.

Law Enforcement Programs -- Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Title IV-D Process Server, Bulletproof Vest Program, 11th Circuit Network, Gang Task Force, Multijurisdictional Narcotics Task Force, School Resource Officers Grant, Highway Safety DUI Enforcement Grant, Violence Against Women Act (VAWA), Paul Coverdell Forensic Science Improvement, COPS Methamphetamine Initiative, Judicial Center Security Grant, Multi-Crime Scene Investigation, JAG, Water Recreation Resources Tax, Alive @25 Grant. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource officers in the school districts, SCDJJ Contract for a Case Manager, the operations of boat patrol facilities at Bundrick Island, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Palmetto Pride, SHSP Explosive Ord. Disp. Enhancement and SHSP Incident Management Team.

Other Designated Programs -- Separate funds are established to account for federal awards for Homeland Security Grants, Home Program, Citizens Corp. Grant, Law Enforcement Block Grants to enhance operations in the Sheriff's Office, Magistrate's offices; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, revenues designated to the Employee Committee to be used for employee morale activities, rental of parking spaces, and county appropriated funds for the administrative expenses to manage state and federal grants.

HUD Urban Entitlement Community Development -- This is a federal entitlement allocation awarded to Lexington County through the United States Department of Housing and Urban Development to upgrade fire service facilities, and to provide sewer, water, and other services which benefit the low to moderate urban communities in Lexington County. A five-year plan has been developed to accomplish this program.

Title IV-D DSS Child Support (Clerk of Court and Law Enforcement) -- The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

Emergency Telephone System 911 -- Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and is restricted for costs necessary for establishing and maintaining the county 911 office and communications system.

Victims Bill-of-Rights -- Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, Victims Bill-of-Rights, and expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

Lex. Cty. Delegation Office -- Funds are generated by deposits from the delegation for operating expenditures.

Delinquent Tax Collections -- Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2010
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Library Stabilization Funds	Gates Library Initiative	2010	2009
Cash and cash equivalents	\$ 3,711,771	\$ 20,733	\$ 1,349	\$ 1	\$ 36	\$ 31	\$ 3,733,921	\$ 2,949,878
Investments	966,371	35,952					1,002,323	1,348,605
Receivables (net of allowances for uncollectibles):								
Property taxes	309,347	293					309,640	291,057
Accounts	4,585						4,585	49
Due from other funds:								
General fund	13						-	102
Special revenue							13	-
Total assets	\$ 4,992,087	\$ 56,978	\$ 1,349	\$ 1	\$ 36	\$ 31	\$ 5,050,482	\$ 4,589,691
LIABILITIES AND FUND EQUITY								
Accounts payable and accrued payables	\$ 305,587	\$ 193	\$ 1,331	\$	\$	\$	\$ 307,111	\$ 239,868
Due to other funds:								
General fund	1,514						1,514	5,353
Special revenue							13	-
OPEB Liability							-	175,416
Unearned Revenue	250,486	292					250,778	248,915
Total liabilities	557,587	485	1,344	-	-	-	559,416	669,552
Fund equity:								
Fund balances								
Unreserved:								
Undesignated	4,434,500	56,493	5	1	36	31	4,491,066	3,920,139
Total fund equity	4,434,500	56,493	5	1	36	31	4,491,066	3,920,139
Total liabilities, fund equity, and other credits	\$ 4,992,087	\$ 56,978	\$ 1,349	\$ 1	\$ 36	\$ 31	\$ 5,050,482	\$ 4,589,691

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Library Stabilization Funds	Gates Library Initiative	2010	2009
Revenue:								
Property taxes	\$ 6,081,247	\$ 1,227	\$	\$	\$ 90,726	\$	\$ 6,082,474	\$ 5,880,291
Federal Revenue							90,726	-
State shared revenue	9,278		285,139				285,139	328,341
Fees, permits, and sales	269,981	23,202					32,480	43,624
County fines							269,981	269,492
Interest (net of increase (decrease) in the fair value of investments)	17,155	213			35		17,403	37,249
Other		2,409					2,409	5,165
Total revenue	<u>6,377,661</u>	<u>27,051</u>	<u>285,139</u>	<u>-</u>	<u>90,761</u>	<u>-</u>	<u>6,780,612</u>	<u>6,564,162</u>
Expenditures:								
Library	4,901,625	7,887	62,294		23,766		4,995,572	5,109,505
Capital outlay:								
Library	914,131	10,179	222,844		66,959		1,214,113	969,925
Total expenditures	<u>5,815,756</u>	<u>18,066</u>	<u>285,138</u>	<u>-</u>	<u>90,725</u>	<u>-</u>	<u>6,209,685</u>	<u>6,079,430</u>
Excess (deficiency) of revenues over expenditures	561,905	8,985	1	-	36	-	570,927	484,732
Other financing sources (uses):								
Sale of land								
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	561,905	8,985	1	-	36	-	570,927	484,732
Fund balance, beginning of year	3,872,595	47,508	4	1	-	31	3,920,139	3,435,407
Fund balance, end of year	<u>\$ 4,434,500</u>	<u>\$ 56,493</u>	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ 36</u>	<u>\$ 31</u>	<u>\$ 4,491,066</u>	<u>\$ 3,920,139</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 6,297,267	\$ 6,297,267	\$ 6,082,474	\$ (214,793)
State shared revenue	216,014	285,138	285,139	1
Fees, permits, and sales	41,450	41,450	32,480	(8,970)
County fines	265,000	265,000	269,981	4,981
Intergovernmental revenues	-	90,726	90,726	-
Interest (net of increase (decrease) in the fair value of investments)	47,850	47,850	17,403	(30,447)
Other	3,500	3,500	2,409	(1,091)
Total revenue	6,871,081	7,030,931	6,780,612	(250,319)
Expenditures:				
Library				
Personnel	4,448,213	4,448,213	4,105,010	343,203
Operating	1,336,257	1,259,994	890,562	369,432
Capital outlay	1,100,606	1,503,687	1,214,113	289,574
Total expenditures	6,885,076	7,211,894	6,209,685	1,002,209
Excess (deficiency) of revenues over expenditures	(13,995)	(180,963)	570,927	751,890
Other financing sources (uses):				
Transfer Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(13,995)	(180,963)	570,927	751,890
Fund balance, beginning of year	3,920,139	3,920,139	3,920,139	-
Fund balance, end of year	\$ 3,906,144	\$ 3,739,176	\$ 4,491,066	\$ 751,890

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2010
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2710 Stormwater Improvements Program	2471 Transportation Enhancement Federal	2472 Landscape Beautification Federal	2479 SCDOT RISE Grant Federal	2009	
								2010	2009
Cash and cash equivalents	\$ 2,468,413	\$ 213,388	\$ 422,834	\$ 45,020	\$ 16	\$ -	\$ -	\$ 3,149,671	\$ 2,882,492
Investments	3,226,959							3,226,959	3,438,150
Due from other governments:									
State	1,519,382							1,519,382	226,974
Due from other funds:									
Special revenue fund								-	7,000
Total assets	\$ 7,214,754	\$ 213,388	\$ 422,834	\$ 45,020	\$ 16	\$ -	\$ -	\$ 7,896,012	\$ 6,554,616
LIABILITIES AND FUND EQUITY									
Accounts payable and accrued payables	\$ 125,868	\$ 205,848	\$ 43,049	\$ -	\$ -	\$ -	\$ -	\$ 374,765	\$ 345,497
Retainage payable									15,566
Due to other funds:									7,000
Special revenue fund									72,024
Interfund payable									
Total liabilities	125,868	205,848	43,049	-	-	-	-	374,765	440,087
Fund equity:									
Fund balances									
Unreserved:									
Undesignated	7,088,886	7,540	379,785	45,020	16	-	-	7,521,247	6,114,529
Total fund equity	7,088,886	7,540	379,785	45,020	16	-	-	7,521,247	6,114,529
Total liabilities, fund equity, and other credits	\$ 7,214,754	\$ 213,388	\$ 422,834	\$ 45,020	\$ 16	\$ -	\$ -	\$ 7,896,012	\$ 6,554,616

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2710 Stormwater Improvements Programs	2471 Transportation Enhancement Federal	2472 Landscape Beautification Federal	2479 SCDOT RISE Grant Federal	2010	2009
Revenue:									
Intergovernmental	\$ 3,929,653	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,929,653	\$ 3,921,919	
Interest (net of increase (decrease) in the fair value of investments)	31,704	438	887	20			33,049	57,578	
Other	29,218						29,218	396,786	
Total revenue	3,990,575	438	887	20	-	-	3,991,920	4,376,283	
Expenditures:									
Public works	2,252,444	237,123	140,635				2,630,202	-	
Capital outlay:									
Public works								2,892,454	
Total expenditures	2,252,444	237,123	140,635	-	-	-	2,630,202	2,892,454	
Excess (deficiency) of revenues over expenditures	1,738,131	(236,685)	(139,748)	20	-	-	1,361,718	1,483,829	
Other financing sources (uses):									
Transfers in	(65,040)			45,000			110,040	766,052	
Transfers out							(65,040)	(16,052)	
Total other financing sources (uses)	(65,040)	-	-	45,000	-	-	45,000	750,000	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,673,091	(236,685)	(139,748)	45,020	-	-	1,406,718	2,233,829	
Fund balance, beginning of year	5,415,795	244,225	519,533	-	16	-	6,114,529	3,880,700	
Fund balance, end of year	\$ 7,088,886	\$ 7,540	\$ 379,785	\$ 45,020	\$ 16	\$ -	\$ 7,521,247	\$ 6,114,529	

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - SCHD "C" FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 3,880,000	\$ 4,224,800	\$ 3,929,653	\$ (295,147)
Interest (net of increase (decrease) in the fair value of investments)	85,000	85,000	33,049	(51,951)
Other	-	29,218	29,218	-
Total revenue	<u>3,965,000</u>	<u>4,339,018</u>	<u>3,991,920</u>	<u>(347,098)</u>
Expenditures:				
Public works				
Operating	<u>3,885,326</u>	<u>10,201,714</u>	<u>2,630,202</u>	<u>7,571,512</u>
Total expenditures	<u>3,885,326</u>	<u>10,201,714</u>	<u>2,630,202</u>	<u>7,571,512</u>
Excess (deficiency) of revenues over expenditures	<u>79,674</u>	<u>(5,862,696)</u>	<u>1,361,718</u>	<u>7,224,414</u>
Other financing sources (uses):				
Transfer in	-	45,000	110,040	(65,040)
Transfer out	-	(101,520)	(65,040)	(36,480)
Total other financing sources (uses)	<u>-</u>	<u>(56,520)</u>	<u>45,000</u>	<u>(101,520)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	79,674	(5,919,216)	1,406,718	7,122,894
Fund balance, beginning of year	<u>6,114,529</u>	<u>6,114,529</u>	<u>6,114,529</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6,194,203</u>	<u>\$ 195,313</u>	<u>\$ 7,521,247</u>	<u>\$ 7,122,894</u>

Nonmajor Funds

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2010	2009
ASSETS					
Cash and cash equivalents	\$ 3,739,308	\$ 872,577	\$ 2,025,104	\$ 6,636,989	\$ 4,401,226
Investments	10,228,696	1,781,722	12,280,405	24,290,823	32,529,285
Receivables:					
Property taxes	47,960	229,418		277,378	344,067
Accounts	928,334	365	30	928,729	948,175
Due from other governments:					
Federal	592,426		28,014	620,440	510,839
State	289,188			289,188	246,335
Other	17,981			17,981	19,975
Due from other funds:					
General fund	21,340			21,340	5,286
Special revenue	154,702			154,702	-
Internal service fund				-	-
Interfund receivables				-	25,000
Total assets	\$ 16,019,935	\$ 2,884,082	\$ 14,333,553	\$ 33,237,570	\$ 39,030,188
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable and accrued payables	\$ 946,284	\$	\$ 992,108	\$ 1,938,392	\$ 3,246,906
Retainage payable			623,868	623,868	14,743
Due to other funds:					
General fund	46,795			46,795	31,497
Special revenue	140,670			140,670	-
Internal service fund	263			263	53
Interfund payable	829,575		1,800,000	2,629,575	2,528,691
Unearned revenue	88,947	191,631	5,808	286,386	344,644
Total liabilities	2,052,534	191,631	3,421,784	5,665,949	6,166,534
Fund equity:					
Fund balances					
Restricted for debt services		2,692,451		2,692,451	2,719,738
Committed for capital projects			10,911,769	10,911,769	16,413,200
Assigned	13,967,401			13,967,401	13,730,716
Total fund equity	13,967,401	2,692,451	10,911,769	27,571,621	32,863,654
Total liabilities and fund equity	\$ 16,019,935	\$ 2,884,082	\$ 14,333,553	\$ 33,237,570	\$ 39,030,188

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds	
				June 30,	
				2010	2009
Revenue:					
Property taxes	\$ 1,500,786	\$ 4,104,537	\$	\$ 5,605,323	\$ 7,244,909
State share revenue	617,444			617,444	736,364
Fees, permits, and sales	3,178,045		67,000	3,245,045	3,740,572
County fines	451,648			451,648	442,764
Intergovernmental	7,085,477		22,206	7,107,683	5,995,705
Interest (net of increase (decrease) in the fair value of investments)	93,457	11,051	81,885	186,393	350,169
Other	1,401,402	11,680		1,413,082	1,378,699
Total revenue	14,328,259	4,127,268	171,091	18,626,618	19,889,182
Expenditures:					
General administrative	2,018,756		38,322	2,057,078	2,230,258
General services	1,951			1,951	4,640
Public works	83,944			83,944	-
Public safety	692,543		66	692,609	620,005
Judicial	2,909,587			2,909,587	2,088,516
Law enforcement	3,209,849		1,861	3,211,710	3,226,267
Boards & commissions	1,075			1,075	-
Health & human services	1,341,089		7,870	1,348,959	1,310,141
Non-departmental				-	36,685
Community development	2,101,945			2,101,945	813,808
Economic development	933,993		1,391,031	2,325,024	977,123
Capital outlay:					
General administrative	7,227			7,227	3,139
General services			28,014	28,014	19,768
Public safety	990,971		1,119,582	2,110,553	334,316
Judicial	72,999			72,999	26,591
Law enforcement	544,396		993,327	1,537,723	260,478
Health & human services			4,719,871	4,719,871	504,409
Community development				-	7,719
Economic development	279,883		1,431,400	1,711,283	708,227
Library			36,931	36,931	393,412
Debt service:					
Principal		2,065,982		2,065,982	2,645,218
Interest		2,088,123		2,088,123	2,164,249
Other		450		450	450
Total expenditures	15,190,208	4,154,555	9,768,275	29,113,038	18,375,419
Excess (deficiency) of revenues over expenditures	(861,949)	(27,287)	(9,597,184)	(10,486,420)	1,513,763
Other financing sources (uses):					
Sale of land	29,938		7,200	37,138	578,500
Transfer in	2,210,986		4,088,553	6,299,539	1,979,755
Transfer out	(1,142,290)			(1,142,290)	(363,111)
Total other financing sources (uses)	1,098,634	-	4,095,753	5,194,387	2,195,144
Excess of revenues and other sources over (under) expenditures and uses	236,685	(27,287)	(5,501,431)	(5,292,033)	3,708,907
Fund balance, beginning of year	13,730,716	2,719,738	16,413,200	32,863,654	30,312,183
Prior period adjustment				-	(1,157,436)
Adjusted fund balance, beginning of year	13,730,716	2,719,738	16,413,200	32,863,654	29,154,747
Fund balance, end of year	\$ 13,967,401	\$ 2,692,451	\$ 10,911,769	\$ 27,571,621	\$ 32,863,654

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2010

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

ASSETS	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Minni Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Lex. Co. Deleg. Office Exp. Fd.	Delinquent Tax Collections	Totals	
														2010	2009
Cash and cash equivalents	\$ 454,370	\$ 95,967	\$ 68,416	\$ 30,182	\$ 17,027	\$ 363,475	\$ 178,078	\$ 702,847	\$ 1,526,575	\$ 360,701	\$	\$ 340	\$ 37,297	\$ 3,739,308	\$ 3,585,753
Investments	2,947,979	23,588	83,572	14,150	94,590	5,431	197,019	395,934	2,000,784	2,877,092	1,684,902		1,684,902	10,228,696	14,007,788
Receivables (net of allowances for uncollectibles):															
Property taxes						47,960	215,702	420,725	5,425	188,760				47,960	57,137
Accounts							12	349,035	243,379					928,334	947,810
Due from other governments							58,102	16,889	49,531					592,426	510,839
Federal														289,188	246,335
State														17,981	19,975
Other														21,340	5,286
Due from other funds:														154,702	-
General fund							25,000	21,340	63,938					-	25,000
Special revenue															
Interfund receivable															
Total assets	\$ 3,402,349	\$ 166,043	\$ 175,576	\$ 44,332	\$ 111,617	\$ 416,866	\$ 673,913	\$ 1,972,534	\$ 3,889,632	\$ 3,426,553	\$ 17,981	\$ 340	\$ 1,722,199	\$ 16,019,935	\$ 19,405,923

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 105,844	\$ 110,903	\$ 92,004	\$ 10,000	\$ 94,590	\$ 1,289	\$ 50,581	\$ 172,600	\$ 246,476	\$ 12,103	\$ 17,786	\$ 42	\$ 32,066	\$ 946,284	\$ 3,002,294
Retainage payable															14,743
Due to other funds:															
General fund	15						1,151	37,387	322		305	156	7,459	46,795	31,497
Special revenue fund							25,000	63,938	51,732					140,670	-
Internal service fund									263					263	53
Interfund payable							235,827	503,383	89,570		795			829,575	2,528,691
OPEB liability															
Unearned revenue								49,515						88,947	97,929
Total liabilities	105,859	110,903	92,004	10,000	94,590	40,721	312,559	826,823	388,363	12,103	18,886	198	39,525	2,052,534	5,675,207
Fund equity:															
Fund balances															
Unreserved:															
Undesignated	3,296,490	55,140	83,572	34,332	17,027	376,145	361,354	1,145,711	3,501,269	3,414,450	(905)	142	1,682,674	13,967,401	13,730,716
Total fund equity	3,296,490	55,140	83,572	34,332	17,027	376,145	361,354	1,145,711	3,501,269	3,414,450	(905)	142	1,682,674	13,967,401	13,730,716
Total liabilities, fund equity, and other credits	\$ 3,402,349	\$ 166,043	\$ 175,576	\$ 44,332	\$ 111,617	\$ 416,866	\$ 673,913	\$ 1,972,534	\$ 3,889,632	\$ 3,426,553	\$ 17,981	\$ 340	\$ 1,722,199	\$ 16,019,935	\$ 19,405,923

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-9 11	Victims' Bill of Rights Fund	Lex. Co. Deleg. Office Exp. Fd.	Totals		
													2010	2009	
Revenue:															
Property taxes	\$ 543	\$ 239,084	\$ 855,980	\$ 79,800	\$ 378,360	\$ 942,108	\$ 266,084	\$ 472,275	\$ 37,726	\$ 1,456,381	\$ 333,990	\$ -	\$ 1,500,786	\$ 1,661,646	
State shared revenue							66,241	51,417					617,444	736,364	
Fees, permits, and sales							760,163	2,317,642	3,504,438				3,178,045	3,740,572	
County fines	500,000												451,648	442,764	
Intergovernmental													7,085,477	4,495,705	
Interest (net of increase (decrease) in the fair value of investments)	16,987	549	5,887	55	56	1,066	1,250	4,305	12,839	17,321	64	1	93,457	160,216	
Other								10,330	1,387,006		2,850	1,216	1,401,402	367,019	
Total revenue	517,530	239,633	861,867	79,855	378,416	943,174	1,093,738	2,855,969	4,942,009	1,473,702	336,904	1,217	14,328,259	11,604,286	
Expenditures:															
General administrative		295,589	863,469	22,500					92,759				2,018,756	2,189,909	
General services									1,951				1,951	4,640	
Community development									2,101,945				2,101,945	813,808	
Economic development	882,324								51,669				933,993	977,123	
Public works									83,944				83,944	-	
Public safety									16,324	676,219			692,543	620,005	
Judicial							1,200,477		1,571,585				2,909,587	2,088,516	
Law enforcement								2,917,795					3,209,849	3,226,267	
Boards & commission												1,075	1,075	-	
Health & human services					378,360	962,729							1,341,089	1,310,141	
Non-departmental													-	36,685	
Capital outlay:															
General administrative													7,227	3,139	
General services													-	19,768	
Community development	400								279,483				279,883	318,739	
Economic development							21	2,532	74,462	916,509			990,971	286,779	
Public safety								497,890	70,446				72,999	26,591	
Judicial													544,396	260,478	
Law enforcement													15,190,208	12,190,307	
Total expenditures	882,724	295,589	863,469	22,500	378,360	962,729	1,200,498	3,418,217	4,344,568	1,592,728	476,085	1,075	(861,949)	(586,021)	
Excess (deficiency) of revenues over expenditures	(365,194)	(55,956)	(1,602)	57,355	56	(19,555)	(106,760)	(562,248)	597,441	(119,026)	(139,181)	142	(147,421)		
Other financing sources (uses):															
Sale of land									29,938				29,938	578,500	
Transfers in	350,000			(42,000)			298,594	1,009,110	398,326		154,956		2,210,986	1,979,755	
Transfers out							(164,312)	(260,978)		(675,000)			(1,142,290)	(299,228)	
Total other financing sources (uses)	350,000	-	-	(42,000)	-	-	134,282	748,132	428,264	(675,000)	154,956	-	1,098,634	2,259,027	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(15,194)	(55,956)	(1,602)	15,355	56	(19,555)	27,522	185,884	1,025,705	(794,026)	15,775	142	236,685	1,673,006	
Fund balance, beginning of year	3,311,684	111,096	85,174	18,977	16,971	395,700	333,832	959,827	2,475,564	4,208,476	(16,680)	-	13,730,716	13,215,146	
Prior period adjustment													-	(1,157,436)	
Adjusted fund balance, beginning of year	3,311,684	111,096	85,174	18,977	16,971	395,700	333,832	959,827	2,475,564	4,208,476	(16,680)	-	13,730,716	12,057,710	
Fund balance, end of year	\$ 3,296,490	\$ 55,140	\$ 83,572	\$ 34,332	\$ 17,027	\$ 376,145	\$ 361,354	\$ 1,145,711	\$ 3,501,269	\$ 3,414,450	\$ (905)	\$ 142	\$ 13,967,401	\$ 13,730,716	

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2010

ASSETS	Solicitor's	Victim	Solicitor's	Solicitor's	Pretrial	Worthless	Drug	Alcohol	Community	Violent	Drug Court	Total Circuit
	Narcotics Forfeiture Fund	Witness Program	State Funds	Intervention Fund	Check Fund	Case Prosecution	Education Program	Juvenile Arbitration Grant	Crime Task Force Grant	Grant	Grant	Solicitor's Programs (as summarized on Exhibit B-9)
Cash and cash equivalents		\$ 67,647	\$	\$	\$ 100,018	\$	\$	\$	\$ 10,413	\$	106	\$ 178,078
Investments					196,913							197,019
Receivables (net of allowances for uncollectibles):												
Accounts			148,996	50,671	16,035							215,702
Due from other governments:												
Federal										12		12
State	192					36,832	6,078	15,000				58,102
Due from other funds:			25,000									25,000
Special revenue												
Total assets	\$ -	\$ 67,839	\$ 173,996	\$ 50,671	\$ 312,966	\$ 36,832	\$ 6,078	\$ 15,000	\$ 10,425	\$	106	\$ 673,913
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables		\$ 7,967	\$ 9,078	\$ 8,171	\$ 12,094	\$ 2,990	\$ 982	\$ 6,926	\$	\$	2,373	\$ 50,581
Due to other funds:												
General fund				25,000	1,130			21				1,151
Special revenue			164,918	17,573		33,831	5,096	2,840				25,000
Interfund payable		11,569										235,827
Total liabilities	7,967	11,569	173,996	50,744	13,224	36,821	6,078	9,787	-	-	2,373	312,559
Fund equity:												
Fund balances												
Unreserved:		59,872	-	(73)	299,742	11	-	5,213	10,425	(2,267)		361,354
Undesignated												
Total fund equity		59,872	-	(73)	299,742	11	-	5,213	10,425	(2,267)		361,354
Total liabilities, fund equity, and other credits	\$ -	\$ 67,839	\$ 173,996	\$ 50,671	\$ 312,966	\$ 36,832	\$ 6,078	\$ 15,000	\$ 10,425	\$	106	\$ 673,913

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Drug Case Prosecution	Alcohol Education Program	Community Juvenile Arbitration Grants	Violent Crime Task Force Grant	Drug Court Grant	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:											
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines			66,241							3,000	266,084
Intergovernmental	50,385	6,863	340,922	183,684		68,393	22,024	60,000	27,892		66,241
Interest (net of increase (decrease) in the fair value of investments)	36				1,118				11	85	760,163
Total revenue	50,421	6,863	407,163	183,684	264,202	68,393	22,024	60,000	27,903	3,085	1,093,738
Expenditures:											
Judicial	185,116		242,851	183,683	260,444	68,382	22,024	154,138	31,648	52,191	1,200,477
Capital outlay:								21			21
Judicial	185,116	-	242,851	183,683	260,444	68,382	22,024	154,159	31,648	52,191	1,200,498
Total expenditures	(134,695)	6,863	164,312	1	3,758	11	-	(94,159)	(3,745)	(49,106)	(106,760)
Excess (deficiency) of revenues over expenditures	176,337		(164,312)							11,975	298,594
Other financing sources (uses):											(164,312)
Transfers in											
Transfers out	176,337	-	(164,312)	-	-	-	-	110,282	-	11,975	134,282
Total other financing sources (uses)											
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	41,642	6,863	-	1	3,758	11	-	16,123	(3,745)	(37,131)	27,522
Fund balance, beginning of year	18,230	(18,432)	-	(74)	295,984	-	-	(10,910)	14,170	34,864	333,832
Fund balance, end of year	\$ 59,872	\$ (11,569)	\$ -	\$ (73)	\$ 299,742	\$ 11	\$ -	\$ 5,213	\$ 10,425	\$ (2,267)	\$ 361,354

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2010

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	Gang Task Force	Multi Narcotic Task Force	School Resource Officers Grant	Highway Safety DUI Enforcement Grant	Violence Against Women Act Grant	Forensic Science Imp Grant	COPS Methamphetamine Initiative Grant	Judicial Center Security Grant	SHSP Explosive Ordinance Disposal Enhancement	SHSP Incident Management Team
Cash and cash equivalents	\$ 108,447	\$ 2,358	\$ -	\$ -	\$ 17,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	53,866				32,061								
Receivables (net of allowances for uncollectibles):													
Accounts					583								
Due from other governments:													
Federal			600	49,000		58,104	57,342	31,245		61,884	9,715		
State	6,348												
Due from other funds:													
General fund						21,340							
Special revenue						51,732							
Total assets	\$ 168,661	\$ 2,358	\$ 600	\$ 49,000	\$ 49,854	\$ 131,759	\$ 57,342	\$ 31,245	\$ -	\$ 61,884	\$ 9,715	\$ -	\$ -
LIABILITIES AND FUND EQUITY													
Accounts payable and accrued payables	\$ 425	\$ -	\$ -	\$ 14,951	\$ 7,002	\$ 9,563	\$ 8,023	\$ 4,970	\$ -	\$ 8,011	\$ 9,715	\$ -	\$ 5,315
Due to other funds:													
General fund				554		29,150	1,181						
Special revenue						63,938							
Interfund payable			550	23,818		6,791	8,495	6,415		53,873		2	91,803
Deferred Revenues													
Total liabilities	425	-	550	39,323	7,002	109,442	17,699	11,385	-	61,884	9,715	2	97,118
Fund equity:													
Fund balances	168,236	2,358	70	9,677	42,852	22,317	39,643	19,860	-	-	-	(2)	(97,118)
Unreserved:													
Undesignated	168,236	2,358	70	9,677	42,852	22,317	39,643	19,860	-	-	-	(2)	(97,118)
Total fund equity	\$ 168,661	\$ 2,358	\$ 600	\$ 49,000	\$ 49,854	\$ 131,759	\$ 57,342	\$ 31,245	\$ -	\$ 61,884	\$ 9,715	\$ -	\$ -
Total liabilities, fund equity, and other credits	\$ 168,661	\$ 2,358	\$ 600	\$ 49,000	\$ 49,854	\$ 131,759	\$ 57,342	\$ 31,245	\$ -	\$ 61,884	\$ 9,715	\$ -	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2010

ASSETS	Multi										Total Law Enforcement Programs (as summarized on Exhibit B-9)	
	Crime Scene Investigation Grant	Justice Assistance Grants	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Alive at 25 Grant		SCDJJ Contract
Cash and cash equivalents	\$	\$	\$	38,653	94,206	154,791	109,411	46,645	699	40,541	89,303	\$
Investments				104,562	205,445							\$
Receivables (net of allowances for uncollectibles):												
Accounts												
Due from other governments:					42,914	376,178		1,050				420,725
Federal	53,108	28,037										349,035
State			10,541									16,889
Due from other funds:												
General fund												21,340
Special revenue				14,032								65,764
Total assets	\$ 53,108	\$ 28,037	\$ 10,541	\$ 157,247	\$ 342,565	\$ 530,969	\$ 109,411	\$ 47,695	\$ 699	\$ 40,541	\$ 89,303	\$ 1,972,534
LIABILITIES AND FUND EQUITY												
Accounts payable and accrued payables	\$ 5,847	\$ 2,062	\$ 7,377	\$ 1,298	\$ 22,341	\$ 63,024	\$ 2,203	\$ 459	\$	\$ 7	\$ 7	\$ 172,600
Due to other funds:												
General fund	657				372	5,473						37,387
Special revenue												63,938
Interfund payable	34,791	25,975	3,164	21,379		226,347						503,383
Unearned revenues									919		48,596	49,515
Total liabilities	41,295	28,037	10,541	22,677	22,713	294,844	2,203	459	919	7	48,603	826,823
Fund equity:												
Fund balances												
Unreserved:												
Undesignated	11,813	-	-	134,570	319,852	236,125	107,208	47,236	(220)	40,534	40,700	1,145,711
Total fund equity	11,813	-	-	134,570	319,852	236,125	107,208	47,236	(220)	40,534	40,700	1,145,711
Total liabilities, fund equity, and other credits	\$ 53,108	\$ 28,037	\$ 10,541	\$ 157,247	\$ 342,565	\$ 530,969	\$ 109,411	\$ 47,695	\$ 699	\$ 40,541	\$ 89,303	\$ 1,972,534

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	Gang Task Force	Multi Narcotic Task Force	School Resource Officers Grant	Highway Safety DUI Enforcement Grant	Violence Against Women Act Grant	Forensic Science Imp Grant	COPS Methamphetamine Initiative Grant	Judicial Center Security Grant	SHSP Explosive Ordinance Disposal Enhancement	SHSP Incident Management Team
Revenue:													
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines													
Intergovernmental	42,504		26,619	191,921		211,324	203,484	111,241		73,835	13,428	62,751	
Interest (net of increase (decrease) in the fair value of investments	388	4			190 10,330		4	1				4	
Other													
Total revenue	42,892	4	26,619	191,921	10,520	211,324	203,488	111,242	-	73,835	13,428	62,755	-
Expenditures:													
Judicial													
Law enforcement	4,842		14,983	97,012	506	214,001	198,986	117,605		19,043		4,075	11,991
Non-departmental													
Capital outlay:													
Judicial													
Law enforcement			11,658	85,232	11,806	6,141				54,792	13,428	58,682	85,127
Total expenditures	4,842	-	26,641	182,244	12,312	220,142	198,986	117,605	-	73,835	13,428	62,757	97,118
Excess (deficiency) of revenues over expenditures	38,050	4	(22)	9,677	(1,792)	(8,818)	4,502	(6,363)	-	-	-	(2)	(97,118)
Other financing sources (uses):													
Transfers in		2,259						19,040					
Transfers out									(7)				
Total other financing sources (uses)	-	2,259	-	-	-	-	-	19,040	(7)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	38,050	2,263	(22)	9,677	(1,792)	(8,818)	4,502	12,677	(7)	-	-	(2)	(97,118)
Fund balance, beginning of year	130,186	95	92	-	44,644	31,135	35,141	7,183	7	-	-	-	-
Fund balance, end of year	\$ 168,236	\$ 2,358	\$ 70	\$ 9,677	\$ 42,852	\$ 22,317	\$ 39,643	\$ 19,860	\$ -	\$ -	\$ -	\$ (2)	\$ (97,118)

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Multi Crime Scene Investigation Grant	Justice Assistance Grants	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Alive at 25 Grant	SCDJIJ Contract	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines					461,715		51,417	10,560				472,275
Intergovernmental	210,980	299,922	10,540	63,205		796,348		(460)				51,417
Interest (net of increase (decrease) in the fair value of investments)	5			540	1,103	1,666	73	88	1	85	153	2,317,642
Other												4,305
Total revenue	210,985	299,922	10,540	63,745	462,818	798,014	51,490	10,648	(459)	85	153	2,855,969
Expenditures:												
Law enforcement	154,645	6,993	2,855	30,818	412,097	1,553,316	40,218	11,386		21,087	1,336	2,917,795
Capital outlay:												
Judicial	72,821	2,532	10,540			58,237						2,532
Law enforcement		29,426										497,890
Total expenditures	227,466	38,951	13,395	30,818	412,097	1,611,553	40,218	11,386	-	21,087	1,336	3,418,217
Excess (deficiency) of revenues over expenditures	(16,481)	260,971	(2,855)	32,927	50,721	(813,539)	11,272	(738)	(459)	(21,002)	(1,183)	(562,248)
Other financing sources (uses):												
Transfers in	9,462	(260,971)				914,052				26,940	37,357	1,009,110
Transfers out												(260,978)
Total other financing sources (uses)	9,462	(260,971)	-	-	-	914,052	-	-	-	26,940	37,357	748,132
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,019)	-	(2,855)	32,927	50,721	100,513	11,272	(738)	(459)	5,938	36,174	185,884
Fund balance, beginning of year	18,832	-	2,855	101,643	269,131	135,612	95,936	47,974	239	34,596	4,526	959,827
Fund balance, end of year	\$ 11,813	\$ -	\$ -	\$ 134,570	\$ 319,852	\$ 236,125	\$ 107,208	\$ 47,236	\$ (220)	\$ 40,534	\$ 40,700	\$ 1,145,711

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2010

ASSETS	Rural Development Act	Urban Entitlement Community Development	Home Program	Community Development BG Recovery	Community Development HUD HPRP	Clerk of Ct Title IV-D Child Support	Forensic Death Investigator Grant	Homeland Security Grants	Citizens Corp Grant (CERT)	SHSP Buffer Zone Protection Plan	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 471,038	\$	\$ 188,603	\$	\$	\$ 34,229	\$	\$ 176	\$	\$	\$	\$ 94,240	\$ 42,008	\$ 304,072	\$ 64,491	\$ 4,615	\$ 14,572	\$ 308,531	\$ 1,526,575
Investments	1,621,901												1,574				377,309		2,000,784
Receivables (net of allowances for uncollectibles):																			
Accounts	2,437											1,040				806			5,425
Due from other governments:																			
Federal	80,670		28,629	12,738	42,291	31,335	17,217	56,455	5,379					18,196	1,142				243,379
State																			49,531
Special revenue fund							63,938												63,938
Total assets	\$ 2,092,939	\$ 83,107	\$ 217,232	\$ 12,738	\$ 42,291	\$ 65,564	\$ 81,155	\$ 56,631	\$ -	\$ 5,379	\$ -	\$ 95,280	\$ 43,582	\$ 322,268	\$ 65,633	\$ 5,421	\$ 391,881	\$ 308,531	\$ 3,889,632

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 12,489	\$ 51,883	\$ 36,356	\$ 12,738	\$ 42,289	\$ 24,146	\$ 7,702	\$	\$	\$	\$	\$	\$	\$ 51,678	\$ 686	\$ 3,358	\$ 3,151	\$	\$ 246,476	
Due to other funds:																				
General fund	19	60					159							84						322
Special revenue	98		58				51,732						107							51,732
Internal service fund	24,867				2		17,002	40,745	640	5,379	227			708						763
Interfund payable																				89,570
Total liabilities	12,489	76,867	36,474	12,738	42,291	24,146	76,595	40,745	640	5,379	227		107	52,470	686	3,358	3,151		388,363	
Fund equity:																				
Fund balances																				
Unreserved:																				
Undesignated	2,080,450	6,240	180,758	-	-	41,418	4,560	15,886	(640)	-	(227)	95,280	43,475	269,798	64,947	2,063	388,730	308,531	3,501,269	
Total fund equity	2,080,450	6,240	180,758	-	-	41,418	4,560	15,886	(640)	-	(227)	95,280	43,475	269,798	64,947	2,063	388,730	308,531	3,501,269	
Total liabilities, fund equity, and other credits	\$ 2,092,939	\$ 83,107	\$ 217,232	\$ 12,738	\$ 42,291	\$ 65,564	\$ 81,155	\$ 56,631	\$ -	\$ 5,379	\$ -	\$ 95,280	\$ 43,582	\$ 322,268	\$ 65,633	\$ 5,421	\$ 391,881	\$ 308,531	\$ 3,889,632	

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Rural Development Act	Urban Entitlement Community Development	Home Program	Community Development BG Recovery	Community Development HUD HPRP	Clerk of Ct Title IV-D Child Support	Fornsic Death Investigator Grant	Homeland Security Grants	Citizens Corp Grant (CERG)	SISP Buffer Zone Protection Plan	DHEC Emergency Services Grant-Ib-Aid	Clerk of Ct Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committees	Grants Admin	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-10)		
Revenue:																					
Fees, permits, and sales																					
Intergovernmental																					
Interest (net increase (decrease) in the fair value of investments)	8,931					27					1	155	81	840	115	4	1,951	457	12,839		
Other	583,750		277										17,500	423,353			362,403		1,387,006		
Total revenue	592,681	1,326,236	681,568	12,738	147,338	380,028	94,542	77,618	9,521		29,651	7,260	17,581	1,071,569	16,077	14,663	1,951	460,987	4,942,009		
Expenditures:																					
General administrative																					
General services																13,192	79,567		92,759		
Community development	51,669	1,236,678	705,191	12,738	147,338										1,951				2,101,945		
Economic development									3,229		3,798		3,204						83,944		
Public works								6,093											83,944		
Public safety								43,164	1,373		29,200	5,738	725	25,297					163,24		
Judicial						360,046	50,571							1,062,974					1,571,585		
Capital outlay:																					
Economic development	279,483						39,411												279,483		
Public safety																			74,462		
Judicial																			70,446		
Total expenditures	331,152	1,236,678	705,191	12,738	147,338	360,046	89,982	49,257	4,602		32,998	5,738	3,929	1,088,271	1,951	13,192	79,567	181,938	4,344,568		
Excess (deficiency) of revenues over expenditures	261,529	89,558	(23,623)			19,982	4,560	28,361	4,919		(3,347)	1,522	13,652	(16,702)	14,126	1,471	(77,616)	279,049	597,441		
Other financing sources (uses):																					
Sale of land	29,938		35,000								1,826			286,500				75,000	29,938		
Transfers in																			398,326		
Total other financing sources (uses)	29,938		35,000								1,826			286,500				75,000	428,264		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	291,467	89,558	11,377			19,982	4,560	28,361	4,919		(1,521)	1,522	13,652	269,798	14,126	1,471	(2,616)	279,049	1,025,705		
Fund balance, beginning of year	1,788,983	(83,318)	169,381			21,436		(12,473)	(5,559)		1,294	93,758	29,853		50,821	592	391,346	29,482	2,475,564		
Fund balance, end of year	2,080,450	6,240	180,758			41,418	4,560	15,886	(640)		(227)	95,280	43,475	269,798	64,917	2,063	388,730	308,531	3,501,269		

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 1,423,710	\$ 1,500,786	\$ 77,076
State shared revenue	633,250	617,444	(15,806)
Fees, permits, and sales	3,324,054	3,178,045	(146,009)
County fines	454,335	451,648	(2,687)
Intergovernmental	9,655,585	5,172,466	(4,483,119)
Interest (net of increase (decrease) in the fair value of investments)	192,110	92,730	(99,380)
Other	624,400	1,037,783	413,383
Total revenue	<u>16,307,444</u>	<u>12,050,902</u>	<u>(4,256,542)</u>
Expenditures:			
General administrative	4,369,050	2,018,756	2,350,294
General services	3,120	1,951	1,169
Community development	4,909,315	1,941,869	2,967,446
Economic development	3,598,382	933,993	2,664,389
Public safety	1,211,723	679,423	532,300
Judicial	3,752,851	2,729,374	1,023,477
Law enforcement	3,155,555	2,345,237	810,318
Health & human services	1,335,794	1,341,089	(5,295)
Capital outlay	5,336,493	1,351,949	3,984,544
Total expenditures	<u>27,672,283</u>	<u>13,343,641</u>	<u>14,328,642</u>
Excess (deficiency) of revenues over expenditures	(11,364,839)	(1,292,739)	10,072,100
Other financing sources (uses):			
Transfers in	2,164,882	2,114,102	(50,780)
Transfers out	(968,788)	(881,312)	87,476
Sale of land	29,938	29,938	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (10,138,807)</u>	(30,011)	<u>\$ 10,108,796</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		1,913,011	
Interest		727	
Other		363,619	
Total revenue		<u>2,277,357</u>	
Expenditures:			
Community development		160,076	
Public works		83,944	
Public safety		13,120	
Judicial		180,213	
Law enforcement		864,612	
Boards & commissions		1,075	
Capital outlay		543,527	
Total expenditures		<u>1,846,567</u>	
Excess (deficiency) of revenues over expenditures		400,779	
Other financing sources (uses):			
Transfers in		96,884	
Transfers out		<u>(260,978)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		236,685	
Fund balance, beginning of year		<u>13,730,716</u>	
Fund balance, end of year		<u>\$ 13,967,401</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
Property taxes	\$ 533	\$ 543	\$ 10
Intergovernmental	1,607,850	500,000	(1,107,850)
Interest (net of increase (decrease) in the fair value of investments)	60,000	16,987	(43,013)
Other	1,000	-	(1,000)
Total revenue	<u>1,669,383</u>	<u>517,530</u>	<u>(1,151,853)</u>
Expenditures:			
Economic development			
Personnel	163,368	96,050	67,318
Operating	78,256	63,274	14,982
Contributions	251,637	223,000	28,637
Non-operating	2,554,939	500,000	2,054,939
Capital	400	400	-
Total expenditures	<u>3,048,600</u>	<u>882,724</u>	<u>2,165,876</u>
Excess (deficiency) of revenues over expenditures	(1,379,217)	(365,194)	1,014,023
Other financing sources (uses):			
Transfer in	350,000	350,000	-
Transfer out	-	-	-
Total other financing sources (uses)	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,029,217)	(15,194)	1,014,023
Fund balance, beginning of year	<u>3,311,684</u>	<u>3,311,684</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,282,467</u>	<u>\$ 3,296,490</u>	<u>\$ 1,014,023</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
State shared revenue	\$ 261,250	\$ 239,084	\$ (22,166)
Investment interest	1,000	549	(451)
Total revenue	<u>262,250</u>	<u>239,633</u>	<u>(22,617)</u>
Expenditures:			
General administrative Contributions	<u>302,594</u>	<u>295,589</u>	<u>7,005</u>
Total expenditures	<u>302,594</u>	<u>295,589</u>	<u>7,005</u>
Excess (deficiency) of revenues over expenditures	(40,344)	(55,956)	(15,612)
Fund balance, beginning of year	<u>111,096</u>	<u>111,096</u>	<u>-</u>
Fund balance, end of year	<u>\$ 70,752</u>	<u>\$ 55,140</u>	<u>\$ (15,612)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Neagative)
Revenue:			
Fees, permits, and sales	\$ 1,105,000	\$ 855,980	\$ (249,020)
Interest (net of increase (decrease) in the fair value of investments)	8,000	5,887	(2,113)
Total revenue	<u>1,113,000</u>	<u>861,867</u>	<u>(251,133)</u>
Expenditures:			
General administrative			
Operating	41,300	33,532	7,768
Contributions	1,156,874	829,937	326,937
Total expenditures	<u>1,198,174</u>	<u>863,469</u>	<u>334,705</u>
Excess (deficiency) of revenues over expenditures	(85,174)	(1,602)	83,572
Fund balance, beginning of year	<u>85,174</u>	<u>85,174</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 83,572</u>	<u>\$ 83,572</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Neagative)
Revenue:			
Fees, permits, and sales	\$ 78,400	\$ 79,800	\$ 1,400
Investment interest	100	55	(45)
Total revenue	<u>78,500</u>	<u>79,855</u>	<u>1,355</u>
Expenditures:			
Non-departmental			
Operating	18,002	-	18,002
Contributions	27,500	22,500	5,000
Total expenditures	<u>45,502</u>	<u>22,500</u>	<u>23,002</u>
Excess (deficiency) of revenues over expenditures	32,998	57,355	24,357
Other financing sources (uses):			
Transfer in	-	-	
Transfer out	(42,000)	(42,000)	-
Total other financing sources (uses)	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>
Fund balance, beginning of year	<u>18,977</u>	<u>18,977</u>	<u>-</u>
Fund balance, end of year	<u>\$ 9,975</u>	<u>\$ 34,332</u>	<u>\$ 24,357</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - MINIBOTTLE TAX
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State shared revenue	\$ 372,000	\$ 378,360	\$ 6,360
Investment interest	200	56	(144)
Total revenue	<u>372,200</u>	<u>378,416</u>	<u>6,216</u>
Expenditures:			
Health & human services			
Contributions	<u>372,000</u>	<u>378,360</u>	<u>(6,360)</u>
Total expenditures	<u>372,000</u>	<u>378,360</u>	<u>(6,360)</u>
Excess (deficiency) of revenues over expenditures	200	56	(144)
Fund balance, beginning of year	<u>16,971</u>	<u>16,971</u>	<u>-</u>
Fund balance, end of year	<u>\$ 17,171</u>	<u>\$ 17,027</u>	<u>\$ (144)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 963,677	\$ 942,108	\$ (21,569)
Investment interest	300	1,066	766
Other	-	-	-
Total revenue	963,977	943,174	(20,803)
Expenditures:			
Health & human services			
Personnel	32,544	31,609	935
Operating	153	23	130
Contributions	931,097	931,097	-
Total expenditures	963,794	962,729	1,065
Excess (deficiency) of revenues over expenditures	183	(19,555)	(19,738)
Other financing sources (uses):			
Transfer in	-	-	-
Total other financing sources (uses)	-	-	-
Fund balance, beginning of year	395,700	395,700	-
Fund balance, end of year	\$ 395,883	\$ 376,145	\$ (19,738)

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 51,898	\$ 50,385	\$ (1,513)
Investment interest	20	36	16
Other	-	-	-
Total revenue	<u>51,918</u>	<u>50,421</u>	<u>(1,497)</u>
Expenditures:			
Judicial			
Personnel	270,637	182,311	88,326
Operating	6,833	2,805	4,028
Capital outlay	-	-	-
Total expenditures	<u>277,470</u>	<u>185,116</u>	<u>92,354</u>
Excess (deficiency) of revenues over expenditures	(225,552)	(134,695)	90,857
Other financing sources (uses):			
Transfers in	227,117	176,337	(50,780)
Fund balance, beginning of year	<u>18,230</u>	<u>18,230</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,795</u>	<u>\$ 59,872</u>	<u>\$ 40,077</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 89,269	\$ 6,863	\$ (82,406)
Investment interest	-	-	-
Other	-	-	-
Total revenue	<u>89,269</u>	<u>6,863</u>	<u>(82,406)</u>
Expenditures:			
Judicial:			
Personnel	85,409	-	85,409
Operating	47	-	47
Capital outlay	-	-	-
Total expenditures	<u>85,456</u>	<u>-</u>	<u>85,456</u>
Excess (deficiency) of revenues over expenditures	3,813	6,863	3,050
Fund balance, beginning of year	<u>(18,432)</u>	<u>(18,432)</u>	-
Fund balance, end of year	<u>\$ (14,619)</u>	<u>\$ (11,569)</u>	<u>\$ 3,050</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 65,000	\$ 66,241	\$ 1,241
Intergovernmental	556,097	340,922	(215,175)
Other	-	-	-
Total revenue	<u>621,097</u>	<u>407,163</u>	<u>(213,934)</u>
Expenditures:			
Judicial			
Personnel	362,592	240,057	122,535
Operating	5,078	2,794	2,284
Capital Outlay	-	-	-
Total expenditures	<u>367,670</u>	<u>242,851</u>	<u>124,819</u>
Excess (deficiency) of revenues over expenditures	253,427	164,312	(89,115)
Other financing sources (uses):			
Transfers out	(251,788)	(164,312)	87,476
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,639</u>	<u>\$ -</u>	<u>\$ (1,639)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 321,047	\$ 183,684	\$ (137,363)
Interest	-	-	-
Other	-	-	-
Total revenue	321,047	183,684	(137,363)
Expenditures:			
Judicial			
Personnel	314,768	181,474	133,294
Operating	6,306	2,209	4,097
Total expenditures	321,074	183,683	137,391
Excess (deficiency) of revenues over expenditures	(27)	1	28
Fund balance, beginning of year	(74)	(74)	-
Fund balance, end of year	\$ (101)	\$ (73)	28

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - WORTHLESS CHECK
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 331,820	\$ 263,084	\$ (68,736)
Investment interest	4,937	1,118	(3,819)
Other	-	-	-
Total revenue	<u>336,757</u>	<u>264,202</u>	<u>(72,555)</u>
Expenditures:			
Judicial			
Personnel	336,823	226,905	109,918
Operating	281,739	33,539	248,200
Capital outlay	625	-	625
Total expenditures	<u>619,187</u>	<u>260,444</u>	<u>358,743</u>
Excess (deficiency) of revenues over expenditures	(282,430)	3,758	286,188
Fund balance, beginning of year	<u>295,984</u>	<u>295,984</u>	-
Fund balance, end of year	<u>\$ 13,554</u>	<u>\$ 299,742</u>	<u>\$ 286,188</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DRUG CASE PROSECUTION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental Revenue	\$ 69,585	\$ 68,393	\$ (1,192)
Other	-	-	-
Total revenue	<u>69,585</u>	<u>68,393</u>	<u>(1,192)</u>
Expenditures:			
Judicial			
Personnel	68,677	67,836	841
Operating	911	546	365
Capital outlay	-	-	-
Total expenditures	<u>69,588</u>	<u>68,382</u>	<u>1,206</u>
Excess (deficiency) of revenues over expenditures	(3)	11	14
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (3)</u>	<u>\$ 11</u>	<u>\$ 14</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 27,487	\$ 22,024	\$ (5,463)
Interest	-	-	-
Other	-	-	-
Total revenue	<u>27,487</u>	<u>22,024</u>	<u>(5,463)</u>
Expenditures:			
Judicial			
Personnel	76,463	21,978	54,485
Operating	2,513	46	2,467
Total expenditures	<u>78,976</u>	<u>22,024</u>	<u>56,952</u>
Excess (deficiency) of revenues over expenditures	(51,489)	-	51,489
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (51,489)</u>	<u>\$ -</u>	<u>\$ 51,489</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S COMMUNITY JUVENILE ARBITRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Investment interest	100	-	(100)
Other	-	-	-
Total revenue	<u>60,100</u>	<u>60,000</u>	<u>(100)</u>
Expenditures:			
Judicial			
Personnel	149,842	149,823	19
Operating	9,605	4,315	5,290
Capital	25	21	4
Total expenditures	<u>159,472</u>	<u>154,159</u>	<u>5,313</u>
Excess (deficiency) of revenues over expenditures	(99,372)	(94,159)	5,213
Other financing sources (uses):			
Transfers in	110,282	110,282	-
Fund balance, beginning of year	<u>(10,910)</u>	<u>(10,910)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 0</u>	<u>\$ 5,213</u>	<u>\$ 5,213</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 4,500	\$ 3,000	\$ (1,500)
Intergovernmental	-	-	-
Interest	-	85	85
Other	-	-	-
Total revenue	<u>4,500</u>	<u>3,085</u>	<u>(1,415)</u>
Expenditures:			
Judicial			
Personnel	53,052	51,283	1,769
Operating	1,790	908	882
Capital outlay	-	-	-
Total expenditures	<u>54,842</u>	<u>52,191</u>	<u>2,651</u>
Excess (deficiency) of revenues over expenditures	(50,342)	(49,106)	1,236
Other financing sources (uses):			
Transfers in	11,975	11,975	-
Fund balance, beginning of year	<u>34,864</u>	<u>34,864</u>	<u>-</u>
Fund balance, end of year	<u>\$ (3,503)</u>	<u>\$ (2,267)</u>	<u>\$ 1,236</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LAW ENFORCEMENT TITLE IV-D PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 39,562	\$ 42,504	\$ 2,942
Investment interest	1,059	388	(671)
Total revenue	<u>40,621</u>	<u>42,892</u>	<u>2,271</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	170,806	4,842	165,964
Capital Outlay	-	-	-
Total expenditures	<u>170,806</u>	<u>4,842</u>	<u>165,964</u>
Excess (deficiency) of revenues over expenditures	(130,185)	38,050	168,235
Fund balance, beginning of year	<u>130,186</u>	<u>130,186</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1</u>	<u>\$ 168,236</u>	<u>\$ 168,235</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - MULTIJURISDICTIONAL NARCOTICS TASK FORCE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Investment interest	-	190	190
Other	-	10,330	10,330
Total revenue	-	10,520	10,520
Expenditures:			
Law Enforcement:			
Personnel	-	-	-
Operating	8,814	506	8,308
Capital outlay	11,939	11,806	133
Total expenditures	20,753	12,312	8,441
Excess (deficiency) of revenues over expenditures	(20,753)	(1,792)	18,961
Fund balance, beginning of year	44,644	44,644	-
Fund balance, end of year	\$ 23,891	\$ 42,852	\$ 18,961

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 123,330	\$ 63,205	\$ (60,125)
Investment interest	372	540	168
Other	-	-	-
Total revenue	<u>123,702</u>	<u>63,745</u>	<u>(59,957)</u>
Expenditures:			
Law Enforcement:			
Personnel	-	-	-
Operating	170,836	30,818	140,018
Capital outlay	-	-	-
Total expenditures	<u>170,836</u>	<u>30,818</u>	<u>140,018</u>
Excess (deficiency) of revenues over expenditures	(47,134)	32,927	80,061
Fund balance, beginning of year	<u>101,643</u>	<u>101,643</u>	-
Fund balance, end of year	<u>\$ 54,509</u>	<u>\$ 134,570</u>	<u>\$ 80,061</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INMATE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 486,071	\$ 461,715	\$ (24,356)
Investment interest	4,032	1,103	(2,929)
Total revenue	490,103	462,818	(27,285)
Expenditures:			
Law enforcement			
Personnel	312,153	262,938	49,215
Operating	247,916	149,159	98,757
Capital outlay	-	-	-
Total expenditures	560,069	412,097	147,972
Excess (deficiency) of revenues over expenditures	(69,966)	50,721	120,687
Other financing sources (uses):			
Transfers out	-	-	-
Fund balance, beginning of year	269,131	269,131	-
Fund balance, end of year	\$ 199,165	\$ 319,852	\$ 120,687

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LAW ENFORCEMENT SCHOOL RESOURCE OFFICER CONTRACTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 882,871	\$ 796,348	\$ (86,523)
Investment interest	855	1,666	811
Total revenue	<u>883,726</u>	<u>798,014</u>	<u>(85,712)</u>
Expenditures:			
Law enforcement			
Personnel	1,525,946	1,436,135	89,811
Operating	233,488	117,181	116,307
Capital	67,580	58,237	9,343
Total expenditures	<u>1,827,014</u>	<u>1,611,553</u>	<u>215,461</u>
Excess (deficiency) of revenues over expenditures	(943,288)	(813,539)	129,749
Other financing sources (uses):			
Transfers in	914,052	914,052	-
Fund balance, beginning of year	<u>135,612</u>	<u>135,612</u>	<u>-</u>
Fund balance, end of year	<u>\$ 106,376</u>	<u>\$ 236,125</u>	<u>\$ 129,749</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LAW ENFORCEMENT CIVIL PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 49,488	\$ 51,417	\$ 1,929
Investment interest	306	73	(233)
Total revenue	<u>49,794</u>	<u>51,490</u>	<u>1,696</u>
Expenditures:			
Law Enforcement			
Personnel	47,998	40,030	7,968
Operating	95,314	188	95,126
Capital Outlay	-	-	-
Total expenditures	<u>143,312</u>	<u>40,218</u>	<u>103,094</u>
Excess (deficiency) of revenues over expenditures	(93,518)	11,272	104,790
Fund balance, beginning of year	<u>95,936</u>	<u>95,936</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,418</u>	<u>\$ 107,208</u>	<u>\$ 104,790</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 11,521	\$ 10,560	\$ (961)
Investment interest	100	88	(12)
Other	-	-	-
Total revenue	<u>11,621</u>	<u>10,648</u>	<u>(973)</u>
Expenditures:			
Law Enforcement:			
Personnel	11,521	11,386	135
Operating	32,368	-	32,368
Capital outlay	-	-	-
Total expenditures	<u>43,889</u>	<u>11,386</u>	<u>32,503</u>
Excess (deficiency) of revenues over expenditures	(32,268)	(738)	31,530
Fund balance, beginning of year	<u>47,974</u>	<u>47,974</u>	-
Fund balance, end of year	<u>\$ 15,706</u>	<u>\$ 47,236</u>	<u>\$ 31,530</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
Intergovernmental	\$ -	\$ -	-
Interest (net of increase (decrease) in the fair value of investments)	20,000	8,931	(11,069)
Other	583,750	583,750	-
Total revenue	<u>603,750</u>	<u>592,681</u>	<u>(11,069)</u>
Expenditures:			
Economic development			
Operating	-	-	-
Non-operating	701,809	51,669	650,140
Capital	1,729,780	279,483	1,450,297
Total expenditures	<u>2,431,589</u>	<u>331,152</u>	<u>2,100,437</u>
Excess (deficiency) of revenues over expenditures	(1,827,839)	261,529	2,089,368
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Sale of Land	29,938	29,938	-
Fund balance, beginning of year	<u>1,788,983</u>	<u>1,788,983</u>	<u>-</u>
Fund balance, end of year	<u>\$ (8,918)</u>	<u>\$ 2,080,450</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 3,392,683	\$ 1,326,236	\$ (2,066,447)
Investment interest	-	-	-
Other	-	-	-
Total revenue	<u>3,392,683</u>	<u>1,326,236</u>	<u>(2,066,447)</u>
Expenditures:			
Community & Economic Development			
Personnel	165,015	158,851	6,164
Operating	227,197	80,087	147,110
Non-operating	3,000,271	997,740	2,002,531
Contributions	-	-	-
Capital outlay	200	-	200
Total expenditures	<u>3,392,683</u>	<u>1,236,678</u>	<u>2,156,005</u>
Excess (deficiency) of revenues over expenditures	-	89,558	89,558
Fund balance, beginning of year	<u>(83,318)</u>	<u>(83,318)</u>	-
Fund balance, end of year	<u>\$ (83,318)</u>	<u>\$ 6,240</u>	<u>\$ 89,558</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - HOME PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,333,006	\$ 681,291	\$ (651,715)
Investment interest	200	277	77
Other	-	-	-
Total revenue	1,333,206	681,568	(651,638)
Expenditures:			
Community & Economic Development			
Personnel	69,702	68,928	774
Operating	196,692	6,925	189,767
Non-operating	1,250,438	629,338	621,100
Capital outlay	100	-	100
Total expenditures	1,516,932	705,191	811,741
Excess (deficiency) of revenues over expenditures	(183,726)	(23,623)	160,103
Other financing sources (uses):			
Transfers in	35,000	35,000	-
Transfers out	-	-	-
Fund balance, beginning of year	169,381	169,381	-
Fund balance, end of year	<u>\$ 20,655</u>	<u>\$ 180,758</u>	<u>\$ 160,103</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 350,322	\$ 380,001	\$ 29,679
Investment interest	-	27	27
Other	-	-	-
Total revenue	<u>350,322</u>	<u>380,028</u>	<u>29,706</u>
Expenditures:			
Judicial			
Personnel	369,059	346,563	22,496
Operating	14,348	13,483	865
Capital outlay	-	-	-
Total expenditures	<u>383,407</u>	<u>360,046</u>	<u>23,361</u>
Excess (deficiency) of revenues over expenditures	(33,085)	19,982	53,067
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Fund balance, beginning of year	<u>21,436</u>	<u>21,436</u>	<u>-</u>
Fund balance, end of year	<u>\$ (11,649)</u>	<u>\$ 41,418</u>	<u>\$ 53,067</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 12,240	\$ 7,105	\$ (5,135)
Investment interest	1,000	155	(845)
Other	-	-	-
Total revenue	<u>13,240</u>	<u>7,260</u>	<u>(5,980)</u>
Expenditures:			
Judicial			
Personnel	-	-	-
Operating	92,507	-	92,507
Capital outlay	9,351	5,738	3,613
Total expenditures	<u>101,858</u>	<u>5,738</u>	<u>96,120</u>
Excess (deficiency) of revenues over expenditures	(88,618)	1,522	90,140
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Fund balance, beginning of year	<u>93,758</u>	<u>93,758</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,140</u>	<u>\$ 95,280</u>	<u>\$ 90,140</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCE & G SUPPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Investment interest	\$ -	\$ 81	\$ 81
Other	17,500	17,500	-
Total revenue	<u>17,500</u>	<u>17,581</u>	<u>81</u>
Expenditures:			
Public safety			
Personnel	-	-	-
Operating	38,641	3,204	35,437
Capital outlay	8,682	725	7,957
Total expenditures	<u>47,323</u>	<u>3,929</u>	<u>43,394</u>
Excess (deficiency) of revenues over expenditures	(29,823)	13,652	43,475
Fund balance, beginning of year	<u>29,823</u>	<u>29,823</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 43,475</u>	<u>\$ 43,475</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PUBLIC DEFENDER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 1,000	\$ -	\$ (1,000)
Intergovernmental Revenue	746,578	647,376	(99,202)
Investment Interest	-	840	840
Other	23,150	423,353	400,203
Total revenue	<u>770,728</u>	<u>1,071,569</u>	<u>300,841</u>
Expenditures:			
Judicial			
Personnel	945,778	928,953	16,825
Operating	155,716	134,021	21,695
Capital outlay	30,306	25,297	5,009
Total expenditures	<u>1,131,800</u>	<u>1,088,271</u>	<u>43,529</u>
Excess (deficiency) of revenues over expenditures	(361,072)	(16,702)	344,370
Other financing sources (uses):			
Transfers in	286,500	286,500	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (74,572)</u>	<u>\$ 269,798</u>	<u>\$ 344,370</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CAMPUS PARKING
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,500	\$ 15,962	\$ 462
Investment interest	250	115	(135)
Total revenue	<u>15,750</u>	<u>16,077</u>	<u>327</u>
Expenditures:			
General Administrative			
Personnel	-	58	(58)
Operating	3,120	1,893	1,227
Non-operating	-	-	-
Capital outlay	<u>62,658</u>	<u>-</u>	<u>62,658</u>
Total expenditures	<u>65,778</u>	<u>1,951</u>	<u>63,827</u>
Excess (deficiency) of revenues over expenditures	(50,028)	14,126	64,154
Fund balance, beginning of year	<u>50,821</u>	<u>50,821</u>	<u>-</u>
Fund balance, end of year	<u>\$ 793</u>	<u>\$ 64,947</u>	<u>\$ 64,154</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PERSONNEL / EMPLOYEE COMMITTEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,500	\$ 14,659	\$ (841)
Investment interest	15	4	(11)
Total revenue	<u>15,515</u>	<u>14,663</u>	<u>(852)</u>
Expenditures:			
General Administrative			
Operating	200	9	191
Non-operating	16,695	13,183	3,512
Capital outlay	-	-	-
Total expenditures	<u>16,895</u>	<u>13,192</u>	<u>3,703</u>
Excess (deficiency) of revenues over expenditures	(1,380)	1,471	2,851
Fund balance, beginning of year	<u>592</u>	<u>592</u>	<u>-</u>
Fund balance, end of year	<u>\$ (788)</u>	<u>\$ 2,063</u>	<u>\$ 2,851</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Investment interest	10,000	1,951	(8,049)
Total revenue	10,000	1,951	(8,049)
Expenditures:			
General administrative			
Personnel	132,172	77,237	54,935
Operating	343,974	2,330	341,644
Capital outlay	200	-	200
Total expenditures	476,346	79,567	396,779
Excess (deficiency) of revenues over expenditures	(466,346)	(77,616)	388,730
Other financing sources (uses):			
Transfers in	75,000	75,000	-
Fund balance, beginning of year	391,346	391,346	-
Fund balance, end of year	\$ 0	\$ 388,730	\$ 388,730

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 1,262,202	\$ 1,456,381	\$ 194,179
Investment interest	50,000	17,321	(32,679)
Other	-	-	-
Total revenue	1,312,202	1,473,702	161,500
Expenditures:			
Public safety			
Personnel	122,196	114,437	7,759
Operating	1,050,886	561,782	489,104
Capital outlay	3,201,467	916,509	2,284,958
Total expenditures	4,374,549	1,592,728	2,781,821
Excess (deficiency) of revenues over expenditures	(3,062,347)	(119,026)	2,943,321
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	(675,000)	(675,000)	-
Fund balance, beginning of year	4,208,476	4,208,476	-
Fund balance, end of year	\$ 471,129	\$ 3,414,450	\$ 2,943,321

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 338,847	\$ 333,990	\$ (4,857)
Investment interest	430	64	(366)
Other	-	2,850	2,850
Total revenue	339,277	336,904	(2,373)
Expenditures:			
Judicial			
Personnel	141,414	137,218	4,196
Operating	944	307	637
Capital	-	-	-
Law enforcement			
Personnel	279,357	280,938	(1,581)
Operating	19,038	11,116	7,922
Capital	53,480	46,506	6,974
Total expenditures	494,233	476,085	18,148
Excess (deficiency) of revenues over expenditures	(154,956)	(139,181)	15,775
Other financing sources (uses):			
Transfer in	154,956	154,956	-
Fund balance, beginning of year	(16,680)	(16,680)	-
Fund balance, end of year	\$ (16,680)	\$ (905)	\$ 15,775

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2010

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 459,500	\$ 558,135	\$ 98,635
Fees, Permits, & Sales	1,300	9,799	8,499
Intergovernmental revenues	3,000	3,234	234
Investment interest	28,834	33,077	4,243
Other	-	-	-
Total revenue	<u>492,634</u>	<u>604,245</u>	<u>111,611</u>
Expenditures:			
General administrative			
Personnel	485,549	395,603	89,946
Operating	1,844,190	348,836	1,495,354
Capital outlay	8,073	7,227	846
Total expenditures	<u>2,337,812</u>	<u>751,666</u>	<u>1,586,146</u>
Excess (deficiency) of revenues over expenditures	(1,845,178)	(147,421)	1,697,757
Fund balance, beginning of year	<u>1,830,095</u>	<u>1,830,095</u>	<u>-</u>
Fund balance, end of year	<u>\$ (15,083)</u>	<u>\$ 1,682,674</u>	<u>\$ 1,697,757</u>

Debt Service Funds

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

County Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

Library Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

Midlands Tech Bonds -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used in contribution of Midlands Technical College.

Fire Service Bonds -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

Dutchman Shores Sewer Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of sewer lines in Chapin.

Stonebridge Drive Special Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

Isle of Pines Water and Sewer Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of water and sewer lines in Isle of Pines.

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor	
								2010	2009
ASSETS									
Cash and cash equivalents	\$ 603,664	\$ 111,230	\$ 48,523	\$ 92,558	\$ 1,425	\$ 13,766	\$ 15,177	\$ 872,577	\$ 328,373
Investments	1,100,389	74,643	108,696	484,228				1,781,722	2,350,785
Receivable (net of allowances for uncollectibles):									
Property taxes	169,563	44,484	795	12,743		365	1,833	229,418	286,930
Accounts								365	365
Total assets	\$ 1,873,616	\$ 230,357	\$ 158,014	\$ 589,529	\$ 1,425	\$ 14,131	\$ 17,010	\$ 2,884,082	\$ 2,966,453
LIABILITIES AND FUND EQUITY									
Liabilities:									
Unearned revenue	\$ 141,056	\$ 36,910	\$ 788	\$ 11,044	\$ -	\$ -	\$ 1,833	\$ 191,631	\$ 246,715
Total liabilities	141,056	36,910	788	11,044	-	-	1,833	191,631	246,715
Fund equity:									
Fund balances	1,732,560	193,447	157,226	578,485	1,425	14,131	15,177	2,692,451	2,719,738
Reserved for debt services	1,732,560	193,447	157,226	578,485	1,425	14,131	15,177	2,692,451	2,719,738
Total fund equity	1,873,616	230,357	158,014	589,529	1,425	14,131	17,010	\$ 2,884,082	\$ 2,966,453

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor	
								2010	2009
Revenue:									
Property taxes	\$ 3,083,834	\$ 798,431	\$ 8,157	\$ 196,118	\$ -	\$ -	\$ 17,997	\$ 4,104,537	\$ 5,583,263
Interest	5,450	1,531	789	3,138	4	90	49	11,051	16,872
Other						11,680		11,680	11,680
Total revenue	3,089,284	799,962	8,946	199,256	4	11,770	18,046	4,127,268	5,611,815
Expenditures:									
Principal	1,200,000	745,000		100,000		7,145	13,837	2,065,982	2,645,218
Interest	1,893,415	148,001		38,050		5,365	3,292	2,088,123	2,164,249
Other	450							450	450
Total expenditures	3,093,865	893,001	-	138,050	-	12,510	17,129	4,154,555	4,809,917
Excess (deficiency) of revenues over expenditures	(4,581)	(93,039)	8,946	61,206	4	(740)	917	(27,287)	801,898
Other financing sources (uses):									
General obligation bond proceeds									
Transfers out									
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(4,581)	(93,039)	8,946	61,206	4	(740)	917	(27,287)	801,898
Fund balance, beginning of year	1,737,141	286,486	148,280	517,279	1,421	14,871	14,260	2,719,738	1,917,840
Fund balance, end of year	\$ 1,732,560	\$ 193,447	\$ 157,226	\$ 578,485	\$ 1,425	\$ 14,131	\$ 15,177	\$ 2,692,451	\$ 2,719,738

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Library Construction -- This fund is used to account for construction of new library facilities within the county. Contributions from General Fund resources are used to finance this project.

Farmers Market Project -- This fund is used to development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

EMS Healthcare Delivery System -- This fund is used to account for construction of new EMS facilities within the county. Contributions from General Fund resources are used to finance this project.

Lexington Bar Assoc. (Courthouse Tech & Furniture) -- This fund is used to account for technical equipment and furniture purchases. Contributions from the Bar Assoc. are used to finance this project.

DSS Bldg Construction -- This fund is used to account for the construction of the county's DSS building. Contributions from the county's General Fund resources are used to finance this project.

Fire Station/Service Center Construction -- This fund is used to account for the construction of the county's north lake fire station, magistrate, and law enforcement building. Contributions from the county's General Fund resources are used to finance this project.

CAMA & ROD System Development -- This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

Saxe Gotha Industrial Park -- This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

911 Communication Center/EOC -- This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

Animal Service Project -- This fund is used to account for the development of the new Animal Shelter. Contributions from General Fund resources are used to finance this project.

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2010

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

ASSETS	Library Construction	Farmers Market Project	EMS Healthcare Delivery Sys.	Lea Bar Assoc Courthouse Tech & Furn.	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gotha Industrial Park	911 Comm. Ctr/EOC	Animal Service Project	Dispatch Record Mgmt Project	Energy Efficiency Conservation	Totals	
													2010	2009
Cash and cash equivalents	\$ -	\$ -	\$ 8,696	\$ 1,659	\$ 561,336	\$ 10,748	\$ 52,946	\$ 1,168,355	\$ 23,692	\$ -	\$ 746,027	\$ -	\$ 2,025,104	\$ 128,328
Investments		\$ 548,529	\$ 4,738			\$ 756,169			\$ 1,748,394	\$ 3,904,220			\$ 12,280,405	\$ 17,832,081
Due from other governments:												28,014	28,014	-
Federal Receivable (net of allowances for uncollectibles):														
Account											10		30	
Total assets	\$ -	\$ 548,529	\$ 3,434	\$ 1,659	\$ 561,336	\$ 1,366,917	\$ 52,946	\$ 1,168,355	\$ 1,772,086	\$ 3,904,220	\$ 746,057	\$ 28,014	\$ 14,333,553	\$ 18,460,409

LIABILITIES AND FUND EQUITY

Liabilities:														
Accounts payable and accrued payables	\$ -	\$ 239,271	\$ -	\$ -	\$ 97,908	\$ -	\$ 2,166	\$ 469,056	\$ 38,969	\$ 3,010	\$ 54,522	\$ 22,206	\$ 392,108	\$ 244,612
Retainage payable					460,308			163,560					523,868	
Due to other funds														
General fund		1,800,000											1,800,000	2,597
Interfund payable														1,800,000
Unearned revenue												5,808	5,808	
Total liabilities	\$ -	\$ 2,039,271	\$ -	\$ -	\$ 558,216	\$ -	\$ 2,166	\$ 632,616	\$ 38,969	\$ 3,010	\$ 54,522	\$ 28,014	\$ 1,421,784	\$ 2,047,209
Fund equity:														
Fund balances:														
Reserved for capital projects	\$ -	\$ 1,390,742	\$ 3,434	\$ 1,659	\$ 1,120	\$ 366,917	\$ 50,780	\$ 535,739	\$ 673,117	\$ 3,896,210	\$ 591,535	\$ -	\$ 10,911,769	\$ 16,413,200
Total fund equity	\$ -	\$ 1,390,742	\$ 3,434	\$ 1,659	\$ 1,120	\$ 366,917	\$ 50,780	\$ 535,739	\$ 673,117	\$ 3,896,210	\$ 591,535	\$ -	\$ 10,911,769	\$ 16,413,200
Total liabilities and fund equity	\$ -	\$ 548,529	\$ 3,434	\$ 1,659	\$ 561,336	\$ 1,366,917	\$ 52,946	\$ 1,168,355	\$ 1,772,086	\$ 3,904,220	\$ 746,057	\$ 28,014	\$ 14,333,553	\$ 18,460,409

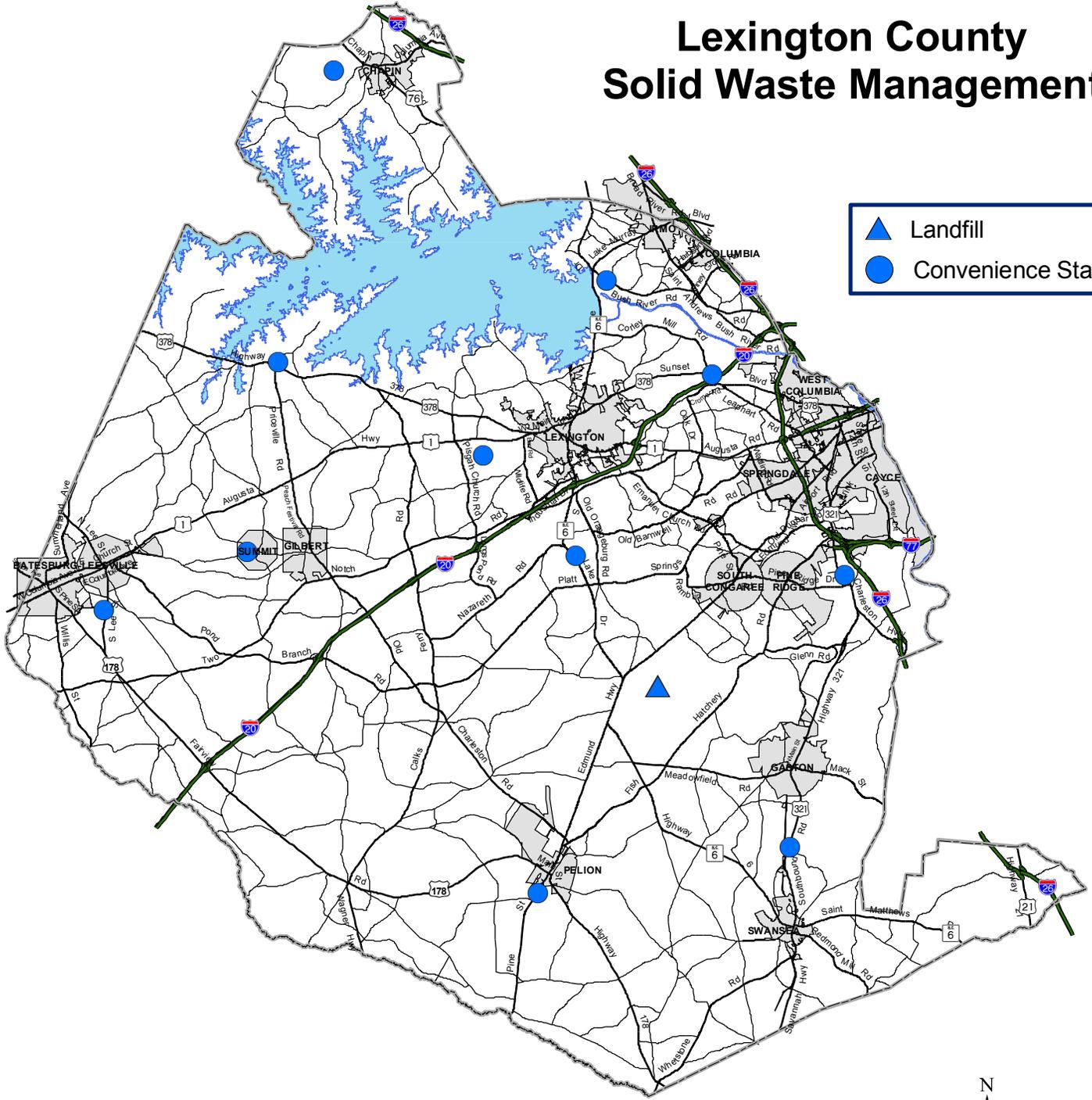
COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	Library Construction	Farmers Market Project	EMS Healthcare Delivery System	Lex Bar Assoc Courthouse Teeth & Furn	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gothic Industrial Park	911 Comm Ctr/EOC	Animal Service Project	Dispatch Record Mgmt Project	Energy Efficiency Conservation	Totals Nonmajor June 30, 2010	Totals Nonmajor June 30, 2009
Revenues:														
Fees, Permits, and Sales Intergovernmental revenues	\$ 41	\$ 289	\$ 55	\$ 3	\$ -	\$ 21,519	\$ 146	\$ 22,989	\$ 8,739	\$ 19,065	\$ 667	\$ 8,372	\$ 67,000	\$ -
Public Donation revenue													22,206	1,500,000
Interest (net of increase (decrease) in the fair value of investments)														-
Total revenues	41	289	55	3	-	21,519	146	22,989	8,739	19,065	667	8,372	81,885	1,70,484
Expenditures:														
Operating expenditures:														
General administration													38,322	40,349
Public safety							35,758					2,564	66	-
Law enforcement					7,870						1,861		1,861	-
Health and human services													7,870	-
Economic development		1,391,031											1,391,031	-
Capital outlay:														
General services									107,144	99,219	412,842	28,014	1,119,582	47,537
Public safety			4,282			496,095					993,327		993,327	-
Law enforcement													4,719,871	504,409
Health and human services					4,719,871								36,931	393,412
Library	36,931												1,431,400	389,488
Economic development							1,431,400							
Total expenditures	36,931	1,391,031	4,282	-	4,727,741	496,095	35,758	1,431,400	107,144	99,219	1,408,096	30,578	9,768,275	1,375,195
Excess (deficiency) of revenues over expenditures	(36,890)	(1,390,742)	(4,227)	3	(4,727,741)	(474,576)	(35,612)	(1,341,411)	(98,405)	(80,154)	(1,407,429)	-	(9,597,184)	1,295,289
Other financing sources (uses):														
Sale of General Fixed Assets													7,200	-
Transfers in					483,654	1,505,935					2,098,964		4,088,553	-
Transfers out														(63,883)
Total other financing sources (uses):					483,654	1,513,135	-	-	-	-	2,098,964	-	4,095,753	(63,883)
Excess of revenues and other sources over (under) expenditures and uses	(36,890)	(1,390,742)	(4,227)	3	(4,244,087)	1,038,559	(35,612)	(1,341,411)	(98,405)	(80,154)	691,535	-	(5,501,431)	1,231,406
Fund balance, beginning of year	36,890	-	77,661	1,656	4,247,207	1,328,358	96,392	4,877,150	1,771,522	3,976,364	-	-	16,413,200	15,181,794
Fund balance, end of year	-	(1,390,742)	73,434	1,659	3,120	2,366,917	60,780	3,535,739	1,673,117	3,896,210	691,535	-	10,911,769	16,413,200

Proprietary and Fiduciary Funds

Lexington County Solid Waste Management

▲ Landfill
● Convenience Stations




 Map Produced By: Lexington County
 Department of Planning & GIS, 2005
 View Lexington County Maps Online: www.lex-co.com
 Services Link: GIS Property, Mapping & Data Service

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

Red Bank Crossing – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

Lexington County Solid Waste Management -- Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

Pelion Airport -- Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2010	2009
Current assets:					
Cash and cash equivalents	\$ 102,403	\$ 4,376,533	\$ 359,563	\$ 4,838,499	\$ 4,931,573
Petty cash		150		150	150
Investments		4,803,117		4,803,117	3,664,649
Receivables (net of allowance for uncollectibles):					
Property taxes		394,520		394,520	370,762
Accounts	3,780	155,876		159,656	113,344
Interfund receivable		111,696		111,696	-
Due from other funds :					
General fund				-	115
Solid waste		247,288		247,288	-
Due from FAA funding			20,474	20,474	29,109
Due from state shared revenue		24,829		24,829	24,754
Due from DHEC		1,069		1,069	3,447
Inventory - aviation fuel			24,716	24,716	23,395
Restricted assets, cash and cash equivalents:					
Customer deposits	800			800	800
Total current assets	106,983	10,115,078	404,753	10,626,814	9,162,098
Non-current assets:					
Capital assets:					
Land		1,566,494	29,682	1,596,176	1,210,908
Buildings	546,070	1,194,123	29,385	1,769,578	1,769,578
Improvements		1,973,139	610,539	2,583,678	2,233,039
Machinery and equipment		4,945,178	213,012	5,158,190	4,851,412
Office furniture and equipment		37,618	859	38,477	52,818
Vehicles		354,898		354,898	353,722
Construction in progress		368,552	395,423	763,975	236,357
	546,070	10,440,002	1,278,900	12,264,972	10,707,834
Less: accumulated depreciation	(35,267)	(5,009,261)	(249,790)	(5,294,318)	(4,827,467)
Total non-current assets	510,803	5,430,741	1,029,110	6,970,654	5,880,367
Total assets	\$ 617,786	\$ 15,545,819	\$ 1,433,863	\$ 17,597,468	\$ 15,042,465

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2010	2009
Current liabilities (payable from current assets):					
Accounts payable	\$ 12,914	\$ 949,848	\$ 30,195	\$ 992,957	\$ 1,177,496
Retainage payable		31,396		31,396	-
Accrued salaries		38,596		38,596	38,507
Compensated absences		27,363		27,363	22,465
Accrued payroll fringes		9,377		9,377	9,251
Accrued sales tax		140	56	196	42
Interfund payable		111,696		111,696	-
Due to other funds:					
General fund		12,406		12,406	18,200
Solid waste tires		247,288		247,288	-
Customer deposits payable	800			800	800
Total current liabilities (payable from current assets)	13,714	1,428,110	30,251	1,472,075	1,266,761
Non-current liabilities:					
Compensated absences due beyond a year		17,325		17,325	20,738
Unearned revenue		328,723		328,723	324,628
Total non-current liabilities	-	346,048	-	346,048	345,366
Long-term liabilities:					
Closure/post-closure care cost payable		6,950,023		6,950,023	7,003,697
OPEB liability		9,992		9,992	39,101
Total long-term liabilities	-	6,960,015	-	6,960,015	7,042,798
Total liabilities	13,714	8,734,173	30,251	8,778,138	8,654,925
NET ASSETS					
Invested in capital assets	510,803	5,430,741	1,029,110	6,970,654	5,880,367
Restricted per state mandate (tires)		148,156		148,156	115,582
Unrestricted	93,269	1,232,749	374,502	1,700,520	391,591
Total net assets	\$ 604,072	\$ 6,811,646	\$ 1,403,612	\$ 8,819,330	\$ 6,387,540

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2010	2009
Operating revenues:					
Landfill fees	\$	\$ 1,225,658	\$	\$ 1,225,658	\$ 1,107,127
Garbage franchise fees		105,993		105,993	102,633
Recycling fees		406,360		406,360	324,244
Rental income & fees	67,889		19,114	87,003	68,986
Mulch sales		81		81	-
Aviation fuel sales			39,516	39,516	42,283
Total operating revenues	67,889	1,738,092	58,630	1,864,611	1,645,273
Operating expenses:					
Salaries and wages		851,152		851,152	837,405
Payroll fringes		285,734		285,734	326,352
Contracted maintenance		165,176		165,176	135,642
Landscaping & ground maintenance	600			600	4,510
Cost of sales & services			33,572	33,572	36,494
Contracted services		3,982,680	1,318	3,983,998	3,968,686
Garbage pickup service	4,319			4,319	4,315
Parking lot sweeping	750			750	5,928
Professional services		330,451		330,451	275,891
Accounting and auditing services		2,000		2,000	2,000
Advertising		1,914		1,914	4,209
Legal services	77	1,814	413	2,304	589
Landfill monitoring		126,780		126,780	127,140
Closure/postclosure care cost		(53,674)		(53,674)	(824,214)
EPA cost		16,366		16,366	49,259
Technical currency & support		1,000		1,000	1,000
Office supplies		2,402	20	2,422	1,908
Duplicating		332		332	456
Operating supplies		173,401	207	173,608	173,115
Public education supplies		3,660		3,660	7,021
Safety supplies		631		631	2,072
Sign materials		840		840	1,107
Building repairs and maintenance	196	29,929	1,934	32,059	24,872
Heavy and small equipment repairs		229,612	2,386	231,998	137,204
Vehicle repairs and maintenance		18,024		18,024	19,993
Equipment rental		80		80	-
Building insurance	3,720	2,329	2,410	8,459	8,544
Vehicle insurance		6,890		6,890	6,519
Comprehensive insurance		15,122		15,122	15,245
General tort liability insurance		3,217		3,217	3,240
Surety bonds				-	213
Data processing equipment insurance		88		88	86
Telephone, long distance, and other communication charges		25,951	228	26,179	27,365
Postage		853		853	526
Transportation and education		3,554	35	3,589	4,463
Utilities	20,251	119,460	4,930	144,641	141,619
Gas, fuel, and oil		120,842		120,842	142,849
Uniforms		8,332		8,332	6,773
Licenses and permits		3,199	100	3,299	3,408
Outside personnel and inmate labor		445,500		445,500	445,500
Depreciation	13,652	489,328	84,445	587,425	607,156
Keep America Beautiful		15,500		15,500	15,500
Claims & judgments		462		462	-
Property taxes	11,447	1,204		12,651	1,195
Small tools and minor equipment		3,624		3,624	10,485
Minor software				-	261
Total operating expenses	55,012	7,435,759	131,998	7,622,769	6,763,901
Operating income (loss)	12,877	(5,697,667)	(73,368)	(5,758,158)	(5,118,628)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2010	2009
Nonoperating revenues					
Property taxes	\$	\$ 7,676,529	\$	\$ 7,676,529	\$ 7,412,426
Local government - tires		91,431		91,431	84,636
FFA funding			287,837	287,837	32,848
State aeronautics fund			22,337	22,337	-
DHEC/SW Mgt. grant		29,210		29,210	80,198
Rental income & lease agreements		9,000		9,000	8,700
Interest income	170	52,145	609	52,924	73,808
Sale of capital assets (loss)		(89,062)		(89,062)	14,766
Credit report fees		350		350	300
Total nonoperating revenues	170	7,769,603	310,783	8,080,556	7,707,682
Income before contributions and transfers	13,047	2,071,936	237,415	2,322,398	2,589,054
Capital contributions		9,392		9,392	98,900
Transfers in		5,531	100,000	105,531	580,000
Transfers out		(5,531)		(5,531)	-
Total capital contributions and transfers	-	9,392	100,000	109,392	678,900
Change in net assets	13,047	2,081,328	337,415	2,431,790	3,267,954
Net assets, beginning of year	591,025	4,730,318	1,066,197	6,387,540	3,119,586
Net assets, end of year	\$ 604,072	\$ 6,811,646	\$ 1,403,612	\$ 8,819,330	\$ 6,387,540

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2010	2009
Cash flows from operating activities:					
Cash received from customers	\$ 64,109	\$ 1,695,560	\$ 58,630	\$ 1,818,299	\$ 1,740,183
Cash payments to suppliers for goods and services	(30,304)	(6,039,970)	(41,847)	(6,112,121)	(5,595,764)
Cash payments to employees for services		(1,164,295)		(1,164,295)	(1,112,607)
Net cash provided (used) by operating activities	33,805	(5,508,705)	16,783	(5,458,117)	(4,968,188)
Cash flows from noncapital financing activities:					
Cash received from taxes		7,655,303		7,655,303	7,413,640
Rental income & lease agreements		9,000		9,000	8,700
Operating grants received		33,151		33,151	108,457
State shared revenue		91,356		91,356	88,442
Credit report fees		350		350	300
Transfer from solid waste		5,531		5,531	-
Transfer to solid waste grants		(5,531)		(5,531)	-
Net cash provided by noncapital financing activities:	-	7,789,160	-	7,789,160	7,619,539
Cash flows from capital and related financing activities:					
Federal funds (FFA) received			296,472	296,472	31,103
State funds received			22,337	22,337	-
Transfer from general fund			100,000	100,000	580,000
Acquisition and construction of capital assets		(1,456,829)	(347,129)	(1,803,958)	(383,183)
Proceeds from sale of equipment		46,576		46,576	15,531
Net cash provided (used) for capital and related financing activities	-	(1,410,253)	71,680	(1,338,573)	243,451
Cash flows from investing activities:					
Receipt of interest	170	52,145	609	52,924	73,808
Sale of investments		51,168		51,168	1,210,080
Purchase of investments		(1,189,636)		(1,189,636)	(630)
Net cash provided (used) by investing activities	170	(1,086,323)	609	(1,085,544)	1,283,258
Net increase (decrease) in cash and cash equivalents	33,975	(216,121)	89,072	(93,074)	4,178,060
Cash and cash equivalents at beginning of the year	69,228	4,592,804	270,491	4,932,523	754,463
Cash and cash equivalents at end of the year	\$ 103,203	\$ 4,376,683	\$ 359,563	\$ 4,839,449	\$ 4,932,523

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2010	2009
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 12,877	\$ (5,697,667)	\$ (73,368)	\$ (5,758,158)	\$ (5,118,628)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	489,328	84,445	587,425	607,156
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(3,780)	(42,532)		(46,312)	95,125
Decrease in due from general fund		115		115	299,885
Increase in due from solid waste		(247,288)		(247,288)	-
Increase in interfund receivable		(111,696)		(111,696)	-
Increase in inventory			(1,321)	(1,321)	(709)
(Decrease) increase in accounts payable	11,056	(169,393)	7,027	(151,310)	(53,684)
Decrease in due to general fund		(5,773)		(5,773)	(12,220)
Increase in due to solid waste grants		247,288		247,288	-
Increase in interfund payable		111,696		111,696	-
Decrease in long term payables		(82,783)		(82,783)	(785,113)
Total adjustments	20,928	188,962	90,151	300,041	150,440
Net cash provided (used) by operating activities	\$ 33,805	\$ (5,508,705)	\$ 16,783	\$ (5,458,117)	\$ (4,968,188)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	9,392	-
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COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 102,403	\$ 68,428
Accounts receivable	3,780	-
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>800</u>	<u>800</u>
Total current assets	<u>106,983</u>	<u>69,228</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(35,267)</u>	<u>(21,615)</u>
Total non-current assets	<u>510,803</u>	<u>524,455</u>
Total assets	<u>617,786</u>	<u>593,683</u>
LIABILITIES		
Current liabilities:		
Accounts payable	12,914	1,858
Customer deposits payable	<u>800</u>	<u>800</u>
Total current liabilities	<u>13,714</u>	<u>2,658</u>
NET ASSETS		
Invested in capital assets	510,803	524,455
Unrestricted	<u>93,269</u>	<u>66,570</u>
Total net assets	<u>\$ 604,072</u>	<u>\$ 591,025</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:		
Rental income	\$ 67,889	\$ 44,404
Total operating revenues	<u>67,889</u>	<u>44,404</u>
Operating expenses:		
Landscaping & ground maintenance	600	4,510
Garbage pickup service	4,319	4,315
Parking lot sweeping	750	5,928
Legal services	77	-
Building repairs & maintenance	196	-
Building insurance	3,720	3,720
Utilities	20,251	12,644
Depreciation	13,652	13,651
Property taxes	11,447	-
Total operating expenses	<u>55,012</u>	<u>44,768</u>
Operating income (loss)	<u>12,877</u>	<u>(364)</u>
Nonoperating revenues:		
Interest income	170	340
Total nonoperating revenues	<u>170</u>	<u>340</u>
Income (loss) before contributions and transfers	<u>13,047</u>	<u>(24)</u>
Change in net assets	13,047	(24)
Net assets, beginning of year	<u>591,025</u>	<u>591,049</u>
Net assets, end of year	<u>\$ 604,072</u>	<u>\$ 591,025</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash received from customers	\$ 64,109	\$ 45,875
Cash payments to suppliers for goods and services	<u>(30,304)</u>	<u>(33,170)</u>
Net cash provided by operating activities	<u>33,805</u>	<u>12,705</u>
Cash flows from investing activities:		
Interest on investments	<u>170</u>	<u>340</u>
Net cash provided by investing activities	<u>170</u>	<u>340</u>
Net increase in cash and cash equivalents	33,975	13,045
Cash and cash equivalents at beginning of year	<u>69,228</u>	<u>56,183</u>
Cash and cash equivalents at end of year	<u>\$ 103,203</u>	<u>\$ 69,228</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ <u>12,877</u>	\$ <u>(364)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	13,652	13,651
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(3,780)	1,471
Increase (decrease) in accounts payable	<u>11,056</u>	<u>(2,053)</u>
Total adjustments	<u>20,928</u>	<u>13,069</u>
Net cash provided by operating activities	<u>\$ 33,805</u>	<u>\$ 12,705</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET ASSETS
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2010	2009
Current assets:					
Cash and cash equivalents	\$ 4,373,753	\$	\$ 2,780	\$ 4,376,533	\$ 4,592,654
Petty cash	150			150	150
Investments	4,803,117			4,803,117	3,664,649
Receivables (net of allowance for uncollectibles):					
Property taxes	394,520			394,520	370,762
Accounts	155,876			155,876	113,344
Interfund receivable	111,696			111,696	-
Due from other funds :					
General fund				-	115
Solid waste		247,288		247,288	-
Due from state shared revenue		24,829		24,829	24,754
Due from DHEC			1,069	1,069	3,447
Total current assets	9,839,112	272,117	3,849	10,115,078	8,769,875
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,181,226
Buildings	1,194,123			1,194,123	1,194,123
Improvements	1,937,061	36,078		1,973,139	1,640,408
Machinery and equipment	4,584,448	360,730		4,945,178	4,651,848
Office furniture and equipment	34,993	2,625		37,618	51,959
Vehicles	320,876	34,022		354,898	353,722
Construction in progress	368,552			368,552	156,708
	10,006,547	433,455	-	10,440,002	9,229,994
Less: accumulated depreciation	(4,731,284)	(277,977)		(5,009,261)	(4,640,508)
Total non-current assets	5,275,263	155,478	-	5,430,741	4,589,486
Total assets	\$ 15,114,375	\$ 427,595	\$ 3,849	\$ 15,545,819	\$ 13,359,361

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET ASSETS
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2010	2009
Current liabilities (payable from current assets):					
Accounts payable	\$ 937,354	\$ 12,265	\$ 229	\$ 949,848	\$ 1,152,435
Retainage payable	31,396			31,396	-
Accrued salaries	38,596			38,596	38,507
Compensated absences	27,363			27,363	22,465
Accrued payroll fringes	9,377			9,377	9,251
Accrued sales tax	-		140	140	42
Interfund payable		111,696		111,696	-
Due to other funds:					
General fund	12,406			12,406	18,179
Solid waste tires	247,288			247,288	-
Total current liabilities (payable from current assets)	1,303,780	123,961	369	1,428,110	1,240,879
Non-current liabilities:					
Compensated absences due beyond a year	17,325		-	17,325	20,738
Unearned revenue	319,776		8,947	328,723	324,628
Total non-current liabilities	337,101	-	8,947	346,048	345,366
Long-term liabilities:					
Closure/post-closure care cost payable	6,950,023			6,950,023	7,003,697
OPEB liability	9,992			9,992	39,101
Total long-term liabilities	6,960,015	-	-	6,960,015	7,042,798
Total liabilities	8,600,896	123,961	9,316	8,734,173	8,629,043
NET ASSETS					
Invested in capital assets	5,275,263	155,478		5,430,741	4,589,486
Restricted per state mandate (tires)		148,156		148,156	115,582
Unrestricted	1,238,216		(5,467)	1,232,749	25,250
Total net assets	\$ 6,513,479	\$ 303,634	\$ (5,467)	\$ 6,811,646	\$ 4,730,318

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Solid Waste	Tires	DHEC Grants	Totals	
				2010	2009
Operating revenues:					
Landfill fees	\$ 1,225,658	\$	\$	\$ 1,225,658	\$ 1,107,127
Garbage franchise fees	105,993			105,993	102,633
Recycling fees	406,360			406,360	324,244
Mulch sales	81			81	-
Total operating revenues	1,738,092	-	-	1,738,092	1,534,004
Operating expenses:					
Salaries and wages	851,152			851,152	837,405
Payroll fringes	285,734			285,734	326,352
Contracted maintenance	145,578	4,828	14,770	165,176	135,642
Contracted services	3,930,558	52,122		3,982,680	3,967,064
Professional services	330,451			330,451	275,891
Accounting and auditing services	2,000			2,000	2,000
Advertising	715		1,199	1,914	4,209
Legal services	1,814			1,814	589
Landfill monitoring	126,780			126,780	127,140
Closure/postclosure care cost	(53,674)			(53,674)	(824,214)
EPA cost	16,366			16,366	49,259
Technical currency & support	1,000			1,000	1,000
Office supplies	2,402			2,402	1,887
Duplicating	332			332	456
Operating supplies	157,923		15,478	173,401	173,115
Public education supplies			3,660	3,660	7,021
Safety supplies	631			631	2,072
Sign materials	840			840	1,107
Building repairs and maintenance	29,929			29,929	22,652
Heavy and small equipment repairs	228,173	1,439		229,612	135,290
Vehicle repairs and maintenance	17,246	778		18,024	19,993
Equipment rental	80			80	-
Building insurance	2,329			2,329	2,414
Vehicle insurance	6,890			6,890	6,519
Comprehensive insurance	15,122			15,122	15,245
General tort liability insurance	3,217			3,217	3,240
Surety bonds	-			-	213
Data processing equipment insurance	88			88	86
Telephone, long distance, and other communication charges	25,951			25,951	27,137
Postage	769		84	853	526
Transportation and education	2,150		1,404	3,554	4,428
Utilities	119,460			119,460	124,275
Gas, fuel, and oil	120,842			120,842	142,849
Uniforms	8,332			8,332	6,773
Licenses and permits	3,199			3,199	3,308
Outside personnel and inmate labor	445,500			445,500	445,500
Depreciation	473,717	15,611		489,328	528,400
Keep America Beautiful	15,500			15,500	15,500
Claims & judgments	462			462	-
Property taxes	1,204			1,204	1,195
Small tools and minor equipment	3,624			3,624	10,485
Minor software	-			-	261
Total operating expenses	7,324,386	74,778	36,595	7,435,759	6,604,284
Operating loss	(5,586,294)	(74,778)	(36,595)	(5,697,667)	(5,070,280)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Solid Waste	Tires	DHEC Grants	Totals	
				2010	2009
Nonoperating revenues					
Property taxes	\$ 7,676,529	\$	\$	\$ 7,676,529	\$ 7,412,426
Local government - tires		91,431		91,431	84,636
DHEC/SW Mgt. grant			29,210	29,210	80,198
Rental income & lease agreements	9,000			9,000	8,700
Interest income	51,823	310	12	52,145	72,179
Sale of capital assets	(75,749)	(13,313)		(89,062)	4,498
Credit report fees	350			350	300
Total nonoperating revenues	7,661,953	78,428	29,222	7,769,603	7,662,937
Income (loss) before contributions and transfers	2,075,659	3,650	(7,373)	2,071,936	2,592,657
Capital contributions	9,392			9,392	98,900
Transfers in			5,531	5,531	380,000
Transfers out	(5,531)			(5,531)	-
Total capital contributions and transfers	3,861	-	5,531	9,392	478,900
Change in net assets	2,079,520	3,650	(1,842)	2,081,328	3,071,557
Net assets, beginning of year	4,433,959	299,984	(3,625)	4,730,318	1,658,761
Net assets, end of year	<u>\$ 6,513,479</u>	<u>\$ 303,634</u>	<u>\$ (5,467)</u>	<u>\$ 6,811,646</u>	<u>\$ 4,730,318</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Solid Waste	Tires	DHEC Grants	Totals	
				2010	2009
Cash flows from operating activities:					
Cash received from customers	\$ 1,695,560	\$	\$	\$ 1,695,560	\$ 1,627,443
Cash payments to suppliers for goods and services	(5,809,972)	(192,968)	(37,030)	(6,039,970)	(5,505,868)
Cash payments to employees for services	(1,164,295)			(1,164,295)	(1,112,607)
Net cash used by operating activities	(5,278,707)	(192,968)	(37,030)	(5,508,705)	(4,991,032)
Cash flows from noncapital financing activities:					
Cash received from taxes	7,655,303			7,655,303	7,413,640
Rental income & lease agreements	9,000			9,000	8,700
Operating grants received			33,151	33,151	108,457
State shared revenue		91,356		91,356	88,442
Credit report fees	350			350	300
Transfer from solid waste			5,531	5,531	-
Transfer to solid waste grants	(5,531)			(5,531)	-
Net cash provided by noncapital financing activities:	7,659,122	91,356	38,682	7,789,160	7,619,539
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(1,456,829)			(1,456,829)	(299,598)
Proceeds from sale of equipment	46,576			46,576	5,263
Transfer from general fund				-	380,000
Net cash (used) provided by capital and related financing activities	(1,410,253)	-	-	(1,410,253)	85,665
Cash flows from investing activities:					
Receipt of interest	51,823	310	12	52,145	72,179
Sale of investments		51,168		51,168	1,210,080
Purchase of investments	(1,189,636)			(1,189,636)	(630)
Net cash (used) provided by investing activities	(1,137,813)	51,478	12	(1,086,323)	1,281,629
Net (decrease) increase in cash and cash equivalents	(167,651)	(50,134)	1,664	(216,121)	3,995,801
Cash and cash equivalents at beginning of the year	4,541,554	50,134	1,116	4,592,804	597,003
Cash and cash equivalents at end of the year	\$ 4,373,903	\$ -	\$ 2,780	\$ 4,376,683	\$ 4,592,804

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Solid Waste	Tires	DHEC Grants	Totals	
				2010	2009
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (5,586,294)	\$ (74,778)	\$ (36,595)	\$ (5,697,667)	\$ (5,070,280)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	473,717	15,611		489,328	528,400
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(42,532)			(42,532)	93,439
Decrease in due from general fund	115			115	299,885
Increase in due from solid waste		(247,288)		(247,288)	-
Increase in interfund receivable	(111,696)			(111,696)	-
(Decrease) increase in accounts payable	(170,749)	1,791	(435)	(169,393)	(45,143)
Decrease in due to general fund	(5,773)			(5,773)	(12,220)
Increase in due to solid waste grants	247,288			247,288	-
Increase in interfund payable		111,696		111,696	-
Decrease in long term payables	(82,783)			(82,783)	(785,113)
Total adjustments	307,587	(118,190)	(435)	188,962	79,248
Net cash used by operating activities	\$ (5,278,707)	\$ (192,968)	\$ (37,030)	\$ (5,508,705)	\$ (4,991,032)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	9,392	-	-
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COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	2010	2009
Administrative:		
Salaries and wages	\$ 109,875	\$ 104,122
Payroll fringes	35,970	32,045
Professional services	-	1,500
Advertising	459	84
Legal services	1,814	589
Office supplies	113	132
Duplicating	22	86
Operating supplies	1,424	769
Sign materials	840	1,107
Vehicle repairs and maintenance	1,097	598
Building insurance	248	248
Vehicle insurance	530	530
General tort liability insurance	533	533
Surety bonds	-	15
Telephone, long distance, and other communication charges	12,568	12,760
Conference and meeting expenses	-	233
Subscription, dues, and books	467	700
Personal mileage reimbursement	1,082	622
Utilities	14,113	12,660
Gas, fuel, and oil	769	632
Depreciation	1,602	1,868
Keep America Beautiful	15,500	15,500
Small tools and minor equipment	-	181
Minor software	-	261
	<u>199,026</u>	<u>187,775</u>
Total administrative		
Accounting:		
Salaries and wages	65,458	68,372
Overtime	2,917	4,684
Part time	40,299	37,145
Payroll fringes	40,753	36,201
Professional services	566	500
Accounting & auditing services	2,000	2,000
Technical currency & support	1,000	1,000
Office supplies	1,463	1,343
Duplicating	141	137
Operating supplies	1,378	2,057
Safety supplies	631	2,072
Small equipment repairs	-	285
General tort liability insurance	69	92
Surety bonds	-	30
Data processing equip. insurance	88	86
Telephone, long distance, and other communication charges	848	862
Postage	769	526
Depreciation	1,367	1,661
Small tools and minor equipment	708	616
	<u>160,455</u>	<u>159,669</u>
Total accounting		

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	2010	2009
Convenience stations:		
Salaries and wages	\$ 83,903	\$ 94,546
Part time	100,431	113,743
Payroll fringes	60,696	61,858
Contracted services	850,868	906,633
Water and other beverage service	1,177	-
Advertising	256	105
Office supplies	448	366
Duplicating	52	110
Operating supplies	14,361	15,964
Building repairs and maintenance	17,741	7,047
Heavy equipment repairs	33,232	19,402
Small equipment repairs	365	-
Vehicle repairs and maintenance	673	993
Building insurance	753	753
Vehicle insurance	1,060	954
Comprehensive insurance	194	109
General tort liability insurance	450	450
Surety bonds	-	63
Telephone, long distance, and other communication charges	6,860	6,445
Conference and meeting expenses	-	42
Personal mileage reimbursements	-	121
Utilities	64,605	66,322
Gas, fuel, and oil	6,172	3,487
Uniforms and clothing	1,807	1,197
Licenses & permits	500	500
Outside personnel	445,500	445,500
Depreciation	127,596	115,099
Claims & judgments	462	-
Small tools and minor equipment	878	1,279
Total convenience stations	<u>1,821,040</u>	<u>1,863,088</u>
Landfill operations:		
Salaries and wages	158,625	142,664
Overtime	13,876	11,263
Payroll fringes	82,285	67,934
Contracted maintenance	115,832	109,134
Contracted services	9,167	1,550
Towing services	65	-
Professional services	106,835	98,310
Landfill monitor - Batesburg	47,150	45,310
Landfill monitor - Edmund	48,880	52,805
Landfill monitor - Chapin	30,750	29,025
Closure/postclosure care costs	(53,674)	(824,214)
Duplicating	68	86
Operating supplies	132,288	80,026

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	2010	2009
Landfill operations continued:		
Building repairs and maintenance	\$ 6,498	\$ 3,321
Generator repairs & maintenance	406	128
Heavy equipment repairs	97,200	65,613
Vehicle repairs and maintenance	3,405	5,062
Vehicle insurance	2,650	2,650
Comprehensive insurance	13,992	13,142
General tort liability insurance	1,179	1,179
Surety bonds	-	37
Telephone, long distance, and other communication charges	2,339	2,760
Conference and meeting expenses	101	325
Utilities	7,394	6,821
Gas, fuel, and oil	83,554	97,834
Uniforms and clothing	2,765	1,901
License and permits	1,675	1,800
Depreciation	210,378	269,556
Small tools and minor equipment	991	1,205
Total landfill operations	<u>1,126,674</u>	<u>287,227</u>
321 Reclamation/closeout:		
Contracted services	31,098	59,653
Professional services	220,820	175,481
EPA cost	16,366	49,259
Utilities	22,184	28,140
Licenses & permits	924	908
Depreciation	31,557	31,466
Property taxes	1,204	1,195
Total reclamation/closeout	<u>324,153</u>	<u>346,102</u>
Transfer station:		
Salaries and wages	101,351	97,150
Overtime	10,165	9,464
Payroll fringes	47,067	42,837
Contracted maintenance	22,146	22,718
Contracted services	3,037,793	2,943,399
Professional services	2,230	100
Office supplies	349	6
Duplicating	8	4
Operating supplies	4,181	4,657
Building repairs and maintenance	5,690	8,088
Heavy equipment repairs	68,754	19,157
Small equipment repairs	6,918	3,867
Equipment rental	80	85
Building insurance	1,328	1,328
Comprehensive insurance	850	1,908
General tort liability insurance	761	761

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	2010	2009
Transfer station continued:		
Surety bonds	\$ -	\$ 22
Telephone, long distance, and other communication charges	1,863	1,831
Conference & meeting expenses	500	800
Utilities	11,164	10,332
Gas, fuel, and oil	15,091	21,910
Uniforms and clothing	1,952	1,743
Licenses & permits	100	100
Depreciation	52,550	54,471
Small tools and minor equipment	870	1,472
Total transfer station	<u>3,393,761</u>	<u>3,248,210</u>
Recycling:		
Salaries & wages	21,648	21,661
Part time	142,604	132,591
Payroll fringes	48,072	46,376
Contracted maintenance	7,600	745
Towing services	390	-
Office supplies	29	40
Duplicating	41	33
Operating supplies	4,291	948
Building repairs and maintenance	-	4,196
Heavy equipment repairs & maintenance	4,576	668
Small equipment repairs & maintenance	16,722	14,349
Vehicle repairs & maintenance	12,071	12,088
Vehicle insurance	2,650	2,385
Comprehensive insurance	86	86
General tort liability	225	225
Surety bonds	-	46
Telephone, long distance, and other communication charges	1,473	2,479
Gas, fuel & oil	15,256	18,986
Uniforms & clothing	1,808	1,932
Depreciation	48,667	37,776
Small tools & minor equipment	177	5,732
Total recycling	<u>328,386</u>	<u>303,342</u>
Non-departmental:		
Contribution - OPEB	<u>(29,109)</u>	<u>39,101</u>
Total non-departmental	<u>(29,109)</u>	<u>39,101</u>
Solid Waste - Tires:		
Contracted maintenance	4,828	3,790
Contracted services - tire disposal	52,122	55,084
Heavy equipment repairs & maintenance	1,439	11,821
Vehicle repairs & maintenance	778	1,252
Depreciation	15,611	16,503
Total solid waste tires	<u>74,778</u>	<u>88,450</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2010
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	<u>2010</u>	<u>2009</u>
Solid Waste/DHEC Grants:		
Contracted maintenance	\$ 14,770	\$ -
Advertising & publicity	1,199	4,020
Operating supplies	15,478	68,694
Public education supplies	3,660	7,021
Postage	84	-
Conference and meeting expenses	<u>1,404</u>	<u>1,585</u>
Total solid waste DHEC grants	<u>36,595</u>	<u>81,320</u>
Total operating expenses by department	<u>\$ 7,435,759</u>	<u>\$ 6,604,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Current assets:		
Cash - treasurer	\$ 4,373,753	\$ 4,541,404
Petty cash	150	150
Investments	4,803,117	3,613,481
Receivables (net of allowance for uncollectibles):		
Property taxes	394,520	370,762
Accounts	155,876	113,344
Interfund receivable	111,696	-
Due from general fund	-	115
Total current assets	9,839,112	8,639,256
Non-current assets:		
Capital assets		
Land	1,566,494	1,181,226
Buildings	1,194,123	1,194,123
Improvements	1,937,061	1,604,330
Machinery and equipment	4,584,448	4,273,268
Office furniture and equipment	34,993	49,334
Vehicles	320,876	319,700
Construction in progress	368,552	156,708
	10,006,547	8,778,689
Less: accumulated depreciation	(4,731,284)	(4,373,605)
Total non-current assets	5,275,263	4,405,084
Total assets	\$ 15,114,375	\$ 13,044,340

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	2010	2009
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 937,354	\$ 1,141,961
Retainage payable	31,396	-
Accrued salaries	38,596	38,507
Compensated absences	27,363	22,465
Accrued FICA	2,814	2,797
Accrued SCRS	3,624	3,616
Accrued workers compensation	2,939	2,838
Accrued sales tax	-	(762)
Due to other funds:		
General fund	12,406	18,179
Solid waste tires	247,288	-
Total current liabilities	1,303,780	1,229,601
Non-current liabilities:		
Compensated absences due beyond a year	17,325	20,738
Unearned revenue	319,776	317,244
Total non-current liabilities	337,101	337,982
Long-term liabilities:		
Closure/post-closure care cost payable	6,950,023	7,003,697
OPEB liability	9,992	39,101
Total long-term liabilities	6,960,015	7,042,798
Total liabilities	8,600,896	8,610,381
NET ASSETS		
Invested in capital assets	5,275,263	4,405,084
Unrestricted	1,238,216	28,875
Total net assets	\$ 6,513,479	\$ 4,433,959

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:		
Landfill fees	\$ 1,225,658	\$ 1,107,127
Garbage franchise fees	105,993	102,633
Recycling fees	406,360	324,244
Mulch sales	81	-
Total landfill revenues	<u>1,738,092</u>	<u>1,534,004</u>
Operating expenses:		
Salaries and wages	851,152	837,405
Payroll fringes	285,734	326,352
Contracted maintenance	145,578	131,852
Contracted services	3,930,558	3,911,980
Professional services	330,451	275,891
Accounting and auditing services	2,000	2,000
Advertising - publicity	715	189
Legal services	1,814	589
Landfill monitoring	126,780	127,140
Closure/postclosure care cost	(53,674)	(824,214)
EPA cost	16,366	49,259
Technical currency and support	1,000	1,000
Office supplies	2,402	1,887
Duplicating	332	456
Operating supplies	157,923	104,421
Safety supplies	631	2,072
Sign materials	840	1,107
Building repairs and maintenance	29,929	22,652
Heavy and small equipment repairs	228,173	123,469
Vehicle repairs and maintenance	17,246	18,741
Equipment rental	80	-
Building insurance	2,329	2,414
Vehicle insurance	6,890	6,519
Comprehensive insurance	15,122	15,245
General tort liability insurance	3,217	3,240
Surety bonds	-	213
Data processing equipment insurance	88	86
Telephone, long distance, and other communication charges	25,951	27,137
Postage	769	526
Transportation and education	2,150	2,843
Utilities	119,460	124,275
Gas, fuel, and oil	120,842	142,849
Uniforms and clothing	8,332	6,773
Licenses and permits	3,199	3,308
Outside personnel and inmate labor	445,500	445,500
Depreciation	473,717	511,897
Keep America Beautiful	15,500	15,500
Claims & judgments	462	-
Property taxes	1,204	1,195
Small tools and minor equipment	3,624	10,485
Minor software	-	261
Total operating expenses	<u>7,324,386</u>	<u>6,434,514</u>
Operating loss	<u>(5,586,294)</u>	<u>(4,900,510)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Nonoperating revenues		
Property taxes	7,676,529	7,412,426
Rental income & lease agreements	9,000	8,700
Interest income	51,823	71,242
Sale of capital assets	(75,749)	4,498
Credit report fees	350	300
Total nonoperating revenues	<u>7,661,953</u>	<u>7,497,166</u>
Income before contributions and transfers	<u>2,075,659</u>	<u>2,596,656</u>
Capital contributions	9,392	98,900
Transfers in	-	380,000
Transfers out	<u>(5,531)</u>	<u>-</u>
Total capital contributions and transfers	<u>3,861</u>	<u>478,900</u>
Change in net assets	2,079,520	3,075,556
Net assets, beginning of year	<u>4,433,959</u>	<u>1,358,403</u>
Net assets, end of year	<u>\$ 6,513,479</u>	<u>\$ 4,433,959</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Cash flows from operating activities:		
Cash received from customers	\$ 1,695,560	\$ 1,627,443
Cash payments to suppliers for goods and services	(5,809,972)	(5,328,923)
Cash payments to employees for services	(1,164,295)	(1,112,607)
Net cash used by operating activities	<u>(5,278,707)</u>	<u>(4,814,087)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	7,655,303	7,413,640
Rental income & lease agreements	9,000	8,700
Credit report fees	350	300
Transfer to solid waste grants	(5,531)	-
Net cash provided by noncapital financing activities	<u>7,659,122</u>	<u>7,422,640</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,456,829)	(299,598)
Proceeds from sale of equipment	46,576	5,263
Transfer from general fund	-	380,000
Net cash (used) provided for capital and related financing activities	<u>(1,410,253)</u>	<u>85,665</u>
Cash flows from investing activities:		
Interest on investments	51,823	71,242
Sale of investments	-	1,210,080
Purchase of investments	(1,189,636)	-
Net cash (used) provided by investing activities	<u>(1,137,813)</u>	<u>1,281,322</u>
Net (decrease) increase in cash and cash equivalents	(167,651)	3,975,540
Cash and cash equivalents at beginning of year	<u>4,541,554</u>	<u>566,014</u>
Cash and cash equivalents at end of year	<u>\$ 4,373,903</u>	<u>\$ 4,541,554</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (5,586,294)	\$ (4,900,510)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	473,717	511,897
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(42,532)	93,439
Decrease in due from general fund	115	299,885
Increase in interfund receivable	(111,696)	-
Decrease in accounts payable	(170,749)	(21,465)
Decrease in due to general fund	(5,773)	(12,220)
Increase in due to solid waste grants	247,288	-
Decrease in long term payables	(82,783)	(785,113)
Total adjustments	<u>307,587</u>	<u>86,423</u>
Net cash used by operating activities	<u>\$ (5,278,707)</u>	<u>\$ (4,814,087)</u>

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	9,392
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COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ -	\$ 50,134
Investments	-	51,168
Due from other funds - solid waste	247,288	-
Due from state shared revenue	24,829	24,754
Total current assets	272,117	126,056
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	360,730	378,580
Office furniture and equipment	2,625	2,625
Vehicles	34,022	34,022
	433,455	451,305
Less: accumulated depreciation	(277,977)	(266,903)
Total non-current assets	155,478	184,402
Total assets	427,595	310,458
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	12,265	10,474
Interfund payable - solid waste	111,696	-
Total liabilities	123,961	10,474
NET ASSETS		
Invested in capital assets	155,478	184,402
Restricted per state mandate (tires)	148,156	115,582
Total net assets	\$ 303,634	\$ 299,984

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating expenses:		
Contracted maintenance	\$ 4,828	\$ 3,790
Contracted services (tire disposal)	52,122	55,084
Heavy equipment repairs & maintenance	1,439	11,821
Vehicle repairs & maintenance	778	1,252
Depreciation	15,611	16,503
Total operating expenses	<u>74,778</u>	<u>88,450</u>
Operating loss	<u>(74,778)</u>	<u>(88,450)</u>
Nonoperating revenues		
Local government - tires	91,431	84,636
Interest income	310	871
Loss on sale of equipment	(13,313)	-
Total nonoperating revenues	<u>78,428</u>	<u>85,507</u>
Income (loss) before contributions and transfers	<u>3,650</u>	<u>(2,943)</u>
Change in net assets	3,650	(2,943)
Net assets, beginning of year	<u>299,984</u>	<u>302,927</u>
Net assets, end of year	<u>\$ 303,634</u>	<u>\$ 299,984</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF CASH FLOW
FOR FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (192,968)	\$ (66,292)
Net cash used by operating activities	<u>(192,968)</u>	<u>(66,292)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>91,356</u>	<u>88,442</u>
Net cash provided by noncapital financing activities	<u>91,356</u>	<u>88,442</u>
Cash flows from investing activities:		
Interest on investments	310	871
Sale of investments	51,168	-
Purchase of investments	<u>-</u>	<u>(630)</u>
Net cash provided by investing activities	<u>51,478</u>	<u>241</u>
Net (decrease) increase in cash and cash equivalents	(50,134)	22,391
Cash and cash equivalents at beginning of year	<u>50,134</u>	<u>27,743</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 50,134</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (74,778)	\$ (88,450)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	15,611	16,503
Changes in assets and liabilities:		
Increase in due from other funds	(247,288)	-
Increase in accounts payable	1,791	5,655
Increase in interfund payable	<u>111,696</u>	<u>-</u>
Total adjustments	<u>(118,190)</u>	<u>22,158</u>
Net cash used by operating activities	<u>\$ (192,968)</u>	<u>\$ (66,292)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,780	\$ 1,116
Due from DHEC	<u>1,069</u>	<u>3,447</u>
Total assets	<u>3,849</u>	<u>4,563</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	229	-
Accrued sales tax	140	804
Unearned revenue	<u>8,947</u>	<u>7,384</u>
Total liabilities	<u>9,316</u>	<u>8,188</u>
NET ASSETS		
Unrestricted	<u>(5,467)</u>	<u>(3,625)</u>
Total net assets	<u><u>\$ (5,467)</u></u>	<u><u>\$ (3,625)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating expenses:		
Contracted maintenance	\$ 14,770	\$ -
Advertising & publicity	1,199	4,020
Operating supplies	15,478	68,694
Public education supplies	3,660	7,021
Postage	84	-
Conference and meeting expense	1,404	1,585
Total operating expenses	<u>36,595</u>	<u>81,320</u>
Operating loss	<u>(36,595)</u>	<u>(81,320)</u>
Nonoperating revenues		
Investment interest	12	66
DHEC/SW Mgt. grant	29,210	80,198
Total nonoperating revenues	<u>29,222</u>	<u>80,264</u>
Loss before contributions and transfers	<u>(7,373)</u>	<u>(1,056)</u>
Transfers in	<u>5,531</u>	<u>-</u>
Change in net assets	(1,842)	(1,056)
Net assets, beginning of year	<u>(3,625)</u>	<u>(2,569)</u>
Net assets, end of year	<u>\$ (5,467)</u>	<u>\$ (3,625)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
COMPARATIVE STATEMENTS OF CASH FLOW
FOR FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (37,030)	\$ (110,653)
Net cash used by operating activities	<u>(37,030)</u>	<u>(110,653)</u>
Cash flows from noncapital financing activities:		
Operating grants received	33,151	108,457
Transfers in	<u>5,531</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>38,682</u>	<u>108,457</u>
Cash flows from investing activities:		
Receipts of interest	<u>12</u>	<u>66</u>
Net increase (decrease) in cash and cash equivalents	1,664	(2,130)
Cash and cash equivalents at beginning of year	<u>1,116</u>	<u>3,246</u>
Cash and cash equivalents at end of year	<u>\$ 2,780</u>	<u>\$ 1,116</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (36,595)	\$ (81,320)
Changes in assets and liabilities:		
Decrease in accounts payable	<u>(435)</u>	<u>(29,333)</u>
Total adjustments	<u>(435)</u>	<u>(29,333)</u>
Net cash used by operating activities	<u>\$ (37,030)</u>	<u>\$ (110,653)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 359,563	\$ 270,491
Due from FAA funding	20,474	29,109
Inventory - aviation fuel	24,716	23,395
Total current assets	404,753	322,995
Non-current assets:		
Capital assets		
Land	29,682	29,682
Buildings	29,385	29,385
Improvements	610,539	592,631
Machinery & equipment	213,012	199,564
Office furniture and equipment	859	859
Construction in progress	395,423	79,649
	1,278,900	931,770
Less: accumulated depreciation	(249,790)	(165,344)
Total non-current assets	1,029,110	766,426
Total assets	1,433,863	1,089,421
LIABILITIES		
Current liabilities:		
Accounts payable	30,195	23,203
Accrued sales tax	56	-
Due to other funds - general	-	21
Total current liabilities	30,251	23,224
NET ASSETS		
Invested in capital assets	1,029,110	766,426
Unrestricted	374,502	299,771
Total net assets	\$ 1,403,612	\$ 1,066,197

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:		
Rental income	\$ 19,114	\$ 24,582
Aviation fuel sales	39,516	42,283
	<u>58,630</u>	<u>66,865</u>
Total operating revenues		
Operating expenses:		
Cost of sales and services	33,572	36,494
Contracted services	1,318	1,622
Legal services	413	-
Office supplies	20	21
Operating supplies	207	-
Building repairs & maintenance	1,934	2,220
Small equipment repairs & maintenance	2,386	1,914
Building insurance	2,410	2,410
Telephone	228	228
Subscriptions, dues & books	35	35
Utilities	4,930	4,700
Licenses & permits	100	100
Depreciation	84,445	65,105
	<u>131,998</u>	<u>114,849</u>
Total operating expenses		
Operating loss	<u>(73,368)</u>	<u>(47,984)</u>
Nonoperating revenues:		
FAA funding	287,837	32,848
State aeronautics fund	22,337	-
Interest income	609	1,289
Sale of capital assets	-	10,268
	<u>310,783</u>	<u>44,405</u>
Total nonoperating revenues		
Income (loss) before contributions and transfers	<u>237,415</u>	<u>(3,579)</u>
Transfers in	<u>100,000</u>	<u>200,000</u>
Change in net assets	337,415	196,421
Net assets, beginning of year	<u>1,066,197</u>	<u>869,776</u>
Net assets, end of year	<u>\$ 1,403,612</u>	<u>\$ 1,066,197</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Cash flows from operating activities:		
Cash received from customers	\$ 58,630	\$ 66,865
Cash payments to suppliers and employees	<u>(41,847)</u>	<u>(56,726)</u>
Net cash provided by operating activities	<u>16,783</u>	<u>10,139</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	296,472	31,103
State funds received	22,337	-
Transfer from general fund	100,000	200,000
Acquisition and construction of capital assets	(347,129)	(83,585)
Sale of capital assets	<u>-</u>	<u>10,268</u>
Net cash provided by capital and related financing activities	71,680	157,786
Cash flows from investing activities:		
Interest on investments	<u>609</u>	<u>1,289</u>
Net cash provided by investing activities	<u>609</u>	<u>1,289</u>
Net increase in cash and cash equivalents	89,072	169,214
Cash and cash equivalents at beginning of year	<u>270,491</u>	<u>101,277</u>
Cash and cash equivalents at end of year	<u>\$ 359,563</u>	<u>\$ 270,491</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ <u>(73,368)</u>	\$ <u>(47,984)</u>
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	84,445	65,105
Changes in assets and liabilities:		
Decrease in accounts receivable	-	215
Increase in inventory	(1,321)	(709)
Increase (decrease) in accounts payable	<u>7,027</u>	<u>(6,488)</u>
Total adjustments	<u>90,151</u>	<u>58,123</u>
Net cash provided by operating activities	<u>\$ 16,783</u>	<u>\$ 10,139</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Employee Insurance -- This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

Post-Employee Insurance -- This fund is used to account for the accumulation of insurance employer contributions, and the reimbursement of premiums of employee health insurance, and associated administrative costs. For the defined contribution plan.

Worker's Compensation -- This fund is used to account for the accumulation of employer contributions, and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

Risk Management -- This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

Motor Pool -- This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2010	2009
Current assets:							
Cash and cash equivalents	\$ 3,923,997	\$ 1,795,519	\$ 1,361,444	\$ 79,009	\$ 135,881	\$ 7,295,850	\$ 4,387,118
Investments	9,935,183	100,437	3,242,644		334,496	13,612,760	13,717,060
Accounts receivable	172,036		96,675			268,711	236,837
Due from other funds:							
General fund					18,768	18,768	16,634
Special revenue funds					264	264	53
Internal service funds					20	20	-
Total current assets	14,031,216	1,895,956	4,700,763	79,009	489,429	21,196,373	18,357,702
Non-current assets:							
Capital assets:							
Office furniture and equipment				4,470		4,470	3,424
Vehicles					519,747	519,747	519,274
	-	-	-	4,470	519,747	524,217	522,698
Less: accumulated depreciation				(2,084)	(382,222)	(384,306)	(383,265)
Total non-current assets	-	-	-	2,386	137,525	139,911	139,433
Total assets	14,031,216	1,895,956	4,700,763	81,395	626,954	21,336,284	18,497,135
LIABILITIES							
Current liabilities (payable from current assets):							
Accounts payable	750		420,836	641	677	422,904	210,011
Accrued wages				5,554		5,554	2,588
Compensated absences				2,927		2,927	1,928
Accrued employer contributions				1,001		1,001	495
Insurance claims due	576,891					576,891	769,410
Due to other funds:							
General fund				26	5,359	5,385	5,161
OPEB						-	3,587,234
Total current liabilities (payable from current assets)	577,641		420,836	10,149	6,036	1,014,662	4,576,827
Total liabilities	577,641	-	420,836	10,149	6,036	1,014,662	4,576,827
NET ASSETS							
Invested in capital assets				2,386	137,525	139,911	139,433
Unrestricted	13,453,575	1,895,956	4,279,927	68,860	483,393	20,181,711	13,780,875
Total net assets	\$ 13,453,575	\$ 1,895,956	\$ 4,279,927	\$ 71,246	\$ 620,918	\$ 20,321,622	\$ 13,920,308

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2010	2009
Operating revenues:							
Employer contributions	\$ 7,679,000	\$ 1,919,750	\$ 1,884,188	\$		\$ 11,482,938	\$ 9,412,265
Employee contributions	2,670,513					2,670,513	2,262,520
Sub-group premiums						-	493,738
Other premiums	220,264					220,264	130,410
Cobra premiums	17,540					17,540	15,381
Employer subsidy - post employment	344,529					344,529	363,748
Insurance reimbursements	101,375					101,375	101,939
Stop-loss insurance	495,309					495,309	919,163
Charges for sales and services					175,001	175,001	192,818
Total operating revenues	<u>11,528,530</u>	<u>1,919,750</u>	<u>1,884,188</u>	<u>-</u>	<u>175,001</u>	<u>15,507,469</u>	<u>13,891,982</u>
Operating expenses:							
Salaries and wages				75,900		75,900	87,380
Payroll fringes				28,956		28,956	29,789
Towing services					140	140	-
Office supplies				162		162	35
Duplicating				319		319	107
Operating supplies				15		15	189
Building insurance				21		21	21
General tort liability insurance				150		150	150
Surety bonds						-	15
Communication charges				1,134		1,134	866
Postage				97		97	37
Training and travel				292		292	80
Subscriptions, dues & books				155		155	13
Motor pool reimbursement				211		211	295
Utilities				1,362		1,362	1,168
Physical fitness program			9,600			9,600	8,000
Health screening services	5,497					5,497	4,329
Actuarial services	3,000					3,000	8,000
Employee benefit consulting services	5,400					5,400	12,600
Background history screening			3,038			3,038	3,408
Driver history screening			963			963	701
Safety management services			25,200			25,200	25,200
Drug testing services			3,597			3,597	5,418
Safety awards			500			500	139
Workers comp insurance claims			865,424			865,424	448,550
Excess insurance premiums			31,198			31,198	30,161
SC workers compensation taxes			17,397			17,397	25,869
2nd injury assessments			87,226			87,226	84,402
Workers comp insurance premiums			447,261			447,261	424,214
Vehicle repairs and maintenance					13,674	13,674	14,364
Vehicle insurance					15,900	15,900	16,567
Gas, fuel, and oil					40,766	40,766	48,418
Insurance Claims	7,538,887					7,538,887	8,705,471
Administration cost	237,078					237,078	244,876
Life insurance premium	237,231					237,231	275,572
Stop - loss insurance premium	926,443					926,443	966,628
AdvancePCS prescription claims	2,122,975					2,122,975	2,043,623
Insurance reimbursement to employee		26,474				26,474	-
Depreciation				564	60,444	61,008	58,474
Minor software				478		478	-
Total operating expenses	<u>11,076,511</u>	<u>26,474</u>	<u>1,491,404</u>	<u>109,816</u>	<u>130,924</u>	<u>12,835,129</u>	<u>13,575,129</u>
Operating income (loss)	<u>452,019</u>	<u>1,893,276</u>	<u>392,784</u>	<u>(109,816)</u>	<u>44,077</u>	<u>2,672,340</u>	<u>316,853</u>
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	96,909	2,680	34,562	227	1,887	136,265	250,641
Sale of capital assets					5,475	5,475	3,740
Total nonoperating revenues (expenses)	<u>96,909</u>	<u>2,680</u>	<u>34,562</u>	<u>227</u>	<u>7,362</u>	<u>141,740</u>	<u>254,381</u>
Income (loss) before contributions and transfers	<u>548,928</u>	<u>1,895,956</u>	<u>427,346</u>	<u>(109,589)</u>	<u>51,439</u>	<u>2,814,080</u>	<u>571,234</u>
Transfer in	3,587,234			130,270		3,717,504	150,762
Transfer out			(130,270)			(130,270)	(3,737,996)
Total contributions and transfers	<u>3,587,234</u>	<u>-</u>	<u>(130,270)</u>	<u>130,270</u>	<u>-</u>	<u>3,587,234</u>	<u>(3,587,234)</u>
Change in net assets	<u>4,136,162</u>	<u>1,895,956</u>	<u>297,076</u>	<u>20,681</u>	<u>51,439</u>	<u>6,401,314</u>	<u>(3,016,000)</u>
Net assets, beginning of year	<u>9,317,413</u>	<u>-</u>	<u>3,982,851</u>	<u>50,565</u>	<u>569,479</u>	<u>13,920,308</u>	<u>16,936,308</u>
Net assets, end of year	<u>\$ 13,453,575</u>	<u>\$ 1,895,956</u>	<u>\$ 4,279,927</u>	<u>\$ 71,246</u>	<u>\$ 620,918</u>	<u>\$ 20,321,622</u>	<u>\$ 13,920,308</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2010	2009
Cash flows from operating activities:							
Cash received from customers	\$ 3,809,206	\$	\$	\$	\$	\$ 3,809,206	\$ 4,255,792
Cash received from interfund services provided & used	7,486,481	1,919,750	1,892,638		172,636	11,471,505	8,853,792
Cash payments to suppliers for goods and services	(14,666,595)	(26,474)	(1,276,773)	(104,160)	(69,765)	(16,143,767)	(9,930,455)
Net cash (used) provided by operating activities	(3,370,908)	1,893,276	615,865	(104,160)	102,871	(863,056)	3,179,129
Cash flows from noncapital financing activities:							
Transfer in	3,587,234			130,270		3,717,504	150,762
Transfer out			(130,270)			(130,270)	(3,737,996)
Net cash provided (used) by noncapital financing activities:	3,587,234	-	(130,270)	130,270	-	3,587,234	(3,587,234)
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets				(1,046)	(60,440)	(61,486)	(92,733)
Proceeds from sale of equipment					5,475	5,475	3,740
Net cash used for capital and related financing activities	-	-	-	(1,046)	(54,965)	(56,011)	(88,993)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	96,909	2,680	34,562	227	1,887	136,265	250,641
Proceeds from sale of investments	329,320					329,320	1,132,284
Purchase of investments		(100,437)	(122,921)		(1,662)	(225,020)	(277,049)
Net cash provided (used) by investing activities	426,229	(97,757)	(88,359)	227	225	240,565	1,105,876
Net increase in cash and cash equivalents	642,555	1,795,519	397,236	25,291	48,131	2,908,732	608,778
Cash and cash equivalents at beginning of the year	3,281,442	-	964,208	53,718	87,750	4,387,118	3,778,340
Cash and cash equivalents at end of the year	\$ 3,923,997	\$ 1,795,519	\$ 1,361,444	\$ 79,009	\$ 135,881	\$ 7,295,850	\$ 4,387,118

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2009)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2010	2009
Reconciliation of operating income (loss) to net cash (used) provided by operating activities:							
Operating income (loss)	\$ 452,019	\$ 1,893,276	\$ 392,784	\$ (109,816)	\$ 44,077	\$ 2,672,340	\$ 316,853
Adjustments to reconcile operating income to net cash (used) provided by operating activities:							
Depreciation				564	60,444	61,008	58,474
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	(40,324)		8,450			(31,874)	(58,145)
(Increase) in due from other funds					(2,365)	(2,365)	(1,270)
Increase (decrease) in accounts payable	(195,369)		214,631	5,074	509	24,845	(717,219)
(Decrease) increase in due to other funds	(3,587,234)			18	206	(3,587,010)	3,580,436
Total adjustments	(3,822,927)	-	223,081	5,656	58,794	(3,535,396)	2,862,276
Net cash (used) provided by operating activities	\$ (3,370,908)	\$ 1,893,276	\$ 615,865	\$ (104,160)	\$ 102,871	\$ (863,056)	\$ 3,179,129

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,923,997	\$ 3,281,442
Investments	9,935,183	10,264,503
Accounts receivable	<u>172,036</u>	<u>131,712</u>
Total assets	<u>14,031,216</u>	<u>13,677,657</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	750	3,600
Insurance claims due	576,891	769,410
Due to other funds - OPEB	<u>-</u>	<u>3,587,234</u>
Total liabilities	<u>577,641</u>	<u>4,360,244</u>
 NET ASSETS		
Unrestricted	<u>13,453,575</u>	<u>9,317,413</u>
Total net assets	<u>\$ 13,453,575</u>	<u>\$ 9,317,413</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:		
Employer contributions	\$ 7,679,000	\$ 7,565,500
Employee contributions	2,670,513	2,262,520
Sub-group premiums	0	493,738
Other premiums	220,264	130,410
Cobra premiums	17,540	15,381
Employer subsidy - post employment	344,529	363,748
Insurance reimbursements	101,375	101,939
Stop-loss insurance	495,309	919,163
	<u>11,528,530</u>	<u>11,852,399</u>
Total operating revenues		
Operating expenses:		
Health screening services	5,497	4,329
Actuarial services	3,000	8,000
Employee benefit consulting services	5,400	12,600
Insurance claims	7,538,887	8,705,471
Administration cost	237,078	244,876
Life insurance premium	237,231	275,572
Stop-loss insurance premiums	926,443	966,628
AdvancePCS prescription claims	2,122,975	2,043,623
	<u>11,076,511</u>	<u>12,261,099</u>
Total operating expenses		
Operating income (loss)	<u>452,019</u>	<u>(408,700)</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	96,909	200,303
	<u>96,909</u>	<u>200,303</u>
Total nonoperating revenues		
Income (loss) before contributions and transfers	548,928	(208,397)
Transfers in	3,587,234	-
Transfers out	-	(3,587,234)
	<u>3,587,234</u>	<u>(3,587,234)</u>
Total contributions and transfers		
Change in net assets	4,136,162	(3,795,631)
Net assets, beginning of year	9,317,413	13,113,044
Net assets, end of year	<u>\$ 13,453,575</u>	<u>\$ 9,317,413</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash received from users	\$ 3,809,206	\$ 4,255,792
Cash received from interfund services provided & used	7,486,481	6,842,539
Cash paid to insurance suppliers and employees	<u>(14,666,595)</u>	<u>(8,670,265)</u>
Net cash (used) provided by operating activities	<u>(3,370,908)</u>	<u>2,428,066</u>
Cash flows from noncapital financing activities:		
Transfer in	3,587,234	-
Transfer out	<u>-</u>	<u>(3,587,234)</u>
Net cash provided (used) by noncapital financing activities	<u>3,587,234</u>	<u>(3,587,234)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	96,909	200,303
Proceeds from sale of investments	<u>329,320</u>	<u>1,132,284</u>
Net cash provided by investing activities	<u>426,229</u>	<u>1,332,587</u>
Net increase in cash and cash equivalents	642,555	173,419
Cash and cash equivalents at beginning of year	<u>3,281,442</u>	<u>3,108,023</u>
Cash and cash equivalents at end of year	<u>\$ 3,923,997</u>	<u>\$ 3,281,442</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating income (loss) to net cash (used) provided by operating activities:		
Operating income (loss)	\$ 452,019	\$ (408,700)
Changes in assets and liabilities:		
Increase in accounts receivable	(40,324)	(31,107)
Decrease in accounts payable	(195,369)	(719,361)
(Decrease) increase in due to other funds	<u>(3,587,234)</u>	<u>3,587,234</u>
Total adjustments	<u>(3,822,927)</u>	<u>2,836,766</u>
Net cash (used) provided by operating activities	<u>\$ (3,370,908)</u>	<u>\$ 2,428,066</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 POST EMPLOYMENT INSURANCE
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,795,519	\$ -
Investments	100,437	-
Total assets	1,895,956	-
 LIABILITIES		
Current liabilities:		
Total liabilities	-	-
 NET ASSETS		
Unrestricted	1,895,956	-
Total net assets	\$ 1,895,956	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 POST EMPLOYMENT INSURANCE
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:		
Employer contributions	\$ 1,919,750	\$ -
Total operating revenues	<u>1,919,750</u>	<u>-</u>
Operating expenses:		
Insurance reimbursement to employee	26,474	-
Total operating expenses	<u>26,474</u>	<u>-</u>
Operating income	<u>1,893,276</u>	<u>-</u>
Nonoperating revenues:		
Investment interest	2,680	-
Total nonoperating revenues	<u>2,680</u>	<u>-</u>
Income before contributions and transfers	<u>1,895,956</u>	<u>-</u>
Change in net assets	1,895,956	-
Net assets, beginning of year	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ 1,895,956</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 1,919,750	\$ -
Cash paid to insurance suppliers and employees	<u>(26,474)</u>	<u>-</u>
Net cash provided by operating activities	<u>1,893,276</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	2,680	-
Purchase of investments	<u>(100,437)</u>	<u>-</u>
Net cash used by investing activities	<u>(97,757)</u>	<u>-</u>
Net increase in cash and cash equivalents	1,795,519	-
Cash and cash equivalents at beginning of year	<u>-</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 1,795,519</u>	<u>\$ -</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 1,893,276</u>	<u>\$ -</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 1,893,276</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 WORKERS COMPENSATION
 COMPARATIVE STATEMENTS OF NET ASSETS
 JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,361,444	\$ 964,208
Investments	3,242,644	3,119,723
Accounts receivable	<u>96,675</u>	<u>105,125</u>
Total assets	<u>4,700,763</u>	<u>4,189,056</u>
LIABILITIES		
Current liabilities:		
Accounts payable	<u>420,836</u>	<u>206,205</u>
Total liabilities	<u>420,836</u>	<u>206,205</u>
NET ASSETS		
Unrestricted	<u>4,279,927</u>	<u>3,982,851</u>
Total net assets	<u>\$ 4,279,927</u>	<u>\$ 3,982,851</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:		
Employer contributions	\$ 1,884,188	\$ 1,846,765
Total operating revenues	<u>1,884,188</u>	<u>1,846,765</u>
Operating expenses:		
Physical fitness program	9,600	8,000
Background history screening	3,038	3,408
Driver history screening	963	701
Safety management services	25,200	25,200
Drug testing services	3,597	5,418
Safety awards	500	139
Workers compensation insurance claims	865,424	448,550
Excess insurance premiums	31,198	30,161
SC workers compensation taxes	17,397	25,869
2nd injury assessments	87,226	84,402
Workers compensation insurance premiums	447,261	424,214
Total operating expenses	<u>1,491,404</u>	<u>1,056,062</u>
Operating income	<u>392,784</u>	<u>790,703</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	34,562	45,506
Total nonoperating revenues	<u>34,562</u>	<u>45,506</u>
Income before contributions and transfers	<u>427,346</u>	<u>836,209</u>
Transfer out	<u>130,270</u>	<u>150,762</u>
Change in net assets	297,076	685,447
Net assets, beginning of year	<u>3,982,851</u>	<u>3,297,404</u>
Net assets, end of year	<u>\$ 4,279,927</u>	<u>\$ 3,982,851</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 1,892,638	\$ 1,817,942
Cash paid to insurance suppliers and employees	<u>(1,276,773)</u>	<u>(1,046,411)</u>
Net cash provided by operating activities	<u>615,865</u>	<u>771,531</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(130,270)</u>	<u>(150,762)</u>
Net cash used by noncapital financing activities	<u>(130,270)</u>	<u>(150,762)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	34,562	45,506
Purchase of investments	<u>(122,921)</u>	<u>(272,951)</u>
Net cash used by investing activities	<u>(88,359)</u>	<u>(227,445)</u>
Net increase in cash and cash equivalents	397,236	393,324
Cash and cash equivalents at beginning of year	<u>964,208</u>	<u>570,884</u>
Cash and cash equivalents at end of year	<u>\$ 1,361,444</u>	<u>\$ 964,208</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>392,784</u>	\$ <u>790,703</u>
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	8,450	(28,823)
Increase in accounts payable	<u>214,631</u>	<u>9,651</u>
Total adjustments	<u>223,081</u>	<u>(19,172)</u>
Net cash provided by operating activities	<u>\$ 615,865</u>	<u>\$ 771,531</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 79,009	\$ 53,718
Total current assets	<u>79,009</u>	<u>53,718</u>
Non-current assets:		
Capital assets:		
Office furniture and equipment	4,470	3,424
Less: accumulated depreciation	<u>(2,084)</u>	<u>(1,520)</u>
Total non-current assets	<u>2,386</u>	<u>1,904</u>
Total assets	<u>81,395</u>	<u>55,622</u>
LIABILITIES		
Current liabilities:		
Accounts payable	641	38
Accrued wages	5,554	2,588
Compensated absences due within one year	2,927	1,928
Accrued employer contributions	1,001	495
Due to other funds:		
General fund	<u>26</u>	<u>8</u>
Total current liabilities	<u>10,149</u>	<u>5,057</u>
NET ASSETS		
Invested in capital assets	2,386	1,904
Unrestricted	<u>68,860</u>	<u>48,661</u>
Total net assets	<u>\$ 71,246</u>	<u>\$ 50,565</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	2010	2009
Operating revenues:	\$ -	\$ -
Total operating revenues	-	-
Operating expenses:		
Salaries and wages	75,900	87,380
Payroll fringes	28,956	29,789
Office supplies	162	35
Duplicating	319	107
Operating supplies	15	189
Building insurance	21	21
General tort liability insurance	150	150
Surety bonds	-	15
Communication charges	1,134	866
Postage	97	37
Training and travel	292	80
Subscriptions, dues & books	155	13
Motor pool reimbursement	211	295
Utilities	1,362	1,168
Depreciation	564	489
Minor software	478	-
Total operating expenses	109,816	120,634
Operating loss	(109,816)	(120,634)
Nonoperating revenues:		
Investment interest	227	377
Total nonoperating revenues	227	377
Loss before contributions and transfers	(109,589)	(120,257)
Transfers in	130,270	150,762
Change in net assets	20,681	30,505
Net assets, beginning of the year	50,565	20,060
Net assets, end of year	\$ 71,246	\$ 50,565

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(104,160)</u>	\$ <u>(127,868)</u>
Net cash used by operating activities	<u>(104,160)</u>	<u>(127,868)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>130,270</u>	<u>150,762</u>
Net cash provided by noncapital financing activities	<u>130,270</u>	<u>150,762</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(1,046)</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>(1,046)</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	<u>227</u>	<u>377</u>
Net cash provided by investing activities	<u>227</u>	<u>377</u>
Net increase in cash and cash equivalents	25,291	23,271
Cash and cash equivalents at beginning of year	<u>53,718</u>	<u>30,447</u>
Cash and cash equivalents at end of year	<u>\$ 79,009</u>	<u>\$ 53,718</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (109,816)	\$ (120,634)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	564	489
Changes in assets and liabilities:		
Decrease in accounts receivable	-	22
Increase (decrease) in accounts payable and other accrued liabilities	5,074	(7,677)
Increase (decrease) increase in due to other funds	<u>18</u>	<u>(68)</u>
Total adjustments	<u>5,656</u>	<u>(7,234)</u>
Net cash used by operating activities	<u>\$ (104,160)</u>	<u>\$ (127,868)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF NET ASSETS
JUNE 30, 2010 AND 2009

	2010	2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 135,881	\$ 87,750
Investments	334,496	332,834
Due from other funds:		
General fund	18,768	16,634
Special revenue fund	264	53
Internal service fund	20	-
Total current assets	489,429	437,271
Non-current assets:		
Capital assets:		
Vehicles	519,747	519,274
Less: accumulated depreciation	(382,222)	(381,745)
Total non-current assets	137,525	137,529
Total assets	626,954	574,800
LIABILITIES		
Current liabilities:		
Accounts payable	677	168
Due to other funds:		
General fund	5,359	5,153
Total current liabilities	6,036	5,321
NET ASSETS		
Invested in capital assets	137,525	137,529
Unrestricted	483,393	431,950
Total net assets	\$ 620,918	\$ 569,479

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 MOTOR POOL
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Operating revenues:		
Motor fees	\$ 175,001	\$ 192,818
Total operating revenues	<u>175,001</u>	<u>192,818</u>
Operating expenses:		
Towing service	140	-
Vehicle repairs and maintenance	13,674	14,364
Vehicle insurance	15,900	16,567
Gas, fuel, and oil	40,766	48,418
Depreciation	<u>60,444</u>	<u>57,985</u>
Total operating expenses	<u>130,924</u>	<u>137,334</u>
Operating income	<u>44,077</u>	<u>55,484</u>
Nonoperating revenues:		
Investment interest	1,887	4,455
Sale of capital assets	<u>5,475</u>	<u>3,740</u>
Total nonoperating revenues	<u>7,362</u>	<u>8,195</u>
Income before contributions and transfers	<u>51,439</u>	<u>63,679</u>
Change in net assets	51,439	63,679
Net assets, beginning of year	<u>569,479</u>	<u>505,800</u>
Net assets, end of year	<u>\$ 620,918</u>	<u>\$ 569,479</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 172,636	\$ 193,311
Cash payments to suppliers for goods and services	<u>(69,765)</u>	<u>(85,911)</u>
Net cash provided by operating activities	<u>102,871</u>	<u>107,400</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(60,440)	(92,733)
Proceeds from sale of equipment	<u>5,475</u>	<u>3,740</u>
Net cash used by capital and related financing activities	<u>(54,965)</u>	<u>(88,993)</u>
Cash flows from investing activities:		
Receipt of interest	1,887	4,455
Purchase of investments	<u>(1,662)</u>	<u>(4,098)</u>
Net cash provided by investing activities	<u>225</u>	<u>357</u>
Net increase in cash and cash equivalents	48,131	18,764
Cash and cash equivalents at beginning of year	<u>87,750</u>	<u>68,986</u>
Cash and cash equivalents at end of year	<u>\$ 135,881</u>	<u>\$ 87,750</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 44,077	\$ 55,484
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	60,444	57,985
Changes in assets and liabilities:		
Decrease in accounts receivable	-	1,763
Increase in due from other funds	(2,365)	(1,270)
Increase in accounts payable	509	168
Increase (decrease) in due to other funds	<u>206</u>	<u>(6,730)</u>
Total adjustments	<u>58,794</u>	<u>51,916</u>
Net cash provided by operating activities	<u>\$ 102,871</u>	<u>\$ 107,400</u>

Agency Funds

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds --

Taxing Entities -- There are thirty-two different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

Escrow Funds -- There are twenty-three different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 JUNE 30, 2010
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	2010	2009
ASSETS		
Cash and cash equivalent	\$ 62,016,264	\$ 32,097,279
Investments	128,495,867	74,070,834
Property taxes receivable	13,793,251	13,043,607
Accounts receivable	94,719	15,116
Interfund receivable	19,167	-
Due from insurance fund	-	3,587,237
Due from other government	623,449	647,046
	<u>205,042,717</u>	<u>123,461,119</u>
Total assets	<u>\$ 205,042,717</u>	<u>\$ 123,461,119</u>
LIABILITIES		
Accounts payable	\$ -	\$ -
Interfund payable	19,167	-
Due to other government	405,916	451,373
Escrow funds held	32,577,530	35,410,488
Due to taxing units	172,040,104	87,599,258
	<u>205,042,717</u>	<u>123,461,119</u>
Total liabilities	<u>\$ 205,042,717</u>	<u>\$ 123,461,119</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 832,781	\$ 419,265,112	\$ 405,333,476	\$ 14,764,417
Investments	31,397,659	75,329,726	31,397,659	75,329,726
Property taxes receivable	5,356,756	10,137,523	9,384,390	6,109,889
	<u>\$ 37,587,196</u>	<u>\$ 504,732,361</u>	<u>\$ 446,115,525</u>	<u>\$ 96,204,032</u>
LIABILITIES				
Due to taxing unit	<u>\$ 37,587,196</u>	<u>\$ 504,732,361</u>	<u>\$ 446,115,525</u>	<u>\$ 96,204,032</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 276,606	\$ 108,161,962	\$ 107,343,085	\$ 1,095,483
Investments	4,715,212	2,958,721	4,715,211	2,958,722
Property taxes receivable	2,164,395	3,899,126	4,001,858	2,061,663
	<u>\$ 7,156,213</u>	<u>\$ 115,019,809</u>	<u>\$ 116,060,154</u>	<u>\$ 6,115,868</u>
LIABILITIES				
Due to taxing unit	<u>\$ 7,156,213</u>	<u>\$ 115,019,809</u>	<u>\$ 116,060,154</u>	<u>\$ 6,115,868</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 100,875	\$ 24,667,457	\$ 24,616,637	\$ 151,695
Investments	175,663	102,843	175,663	102,843
Property taxes receivable	439,824	854,810	807,621	487,013
	<u>\$ 716,362</u>	<u>\$ 25,625,110</u>	<u>\$ 25,599,921</u>	<u>\$ 741,551</u>
LIABILITIES				
Due to taxing unit	<u>\$ 716,362</u>	<u>\$ 25,625,110</u>	<u>\$ 25,599,921</u>	<u>\$ 741,551</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 177,458	\$ 68,157,836	\$ 67,459,745	\$ 875,549
Investments	4,192,375	2,732,353	4,192,376	2,732,352
Property taxes receivable	852,965	1,547,205	1,467,061	933,109
	<u>\$ 5,222,798</u>	<u>\$ 72,437,394</u>	<u>\$ 73,119,182</u>	<u>\$ 4,541,010</u>
LIABILITIES				
Due to taxing unit	<u>\$ 5,222,798</u>	<u>\$ 72,437,394</u>	<u>\$ 73,119,182</u>	<u>\$ 4,541,010</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 603,795	\$ 270,567,353	\$ 258,560,469	\$ 12,610,679
Investments	25,438,537	41,899,320	25,438,537	41,899,320
Property taxes receivable	2,416,483	4,157,192	4,157,618	2,416,057
	<u>\$ 28,458,815</u>	<u>\$ 316,623,865</u>	<u>\$ 288,156,624</u>	<u>\$ 56,926,056</u>
LIABILITIES				
Due to taxing unit	<u>\$ 28,458,815</u>	<u>\$ 316,623,865</u>	<u>\$ 288,156,624</u>	<u>\$ 56,926,056</u>
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,287,252	\$ 1,287,252	\$ -
Property taxes receivable	84,390	162,763	157,950	89,203
	<u>\$ 84,390</u>	<u>\$ 1,450,015</u>	<u>\$ 1,445,202</u>	<u>\$ 89,203</u>
LIABILITIES				
Due to taxing unit	<u>\$ 84,390</u>	<u>\$ 1,450,015</u>	<u>\$ 1,445,202</u>	<u>\$ 89,203</u>
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,108,063	\$ 2,108,063	\$ -
Property taxes receivable	89,805	180,957	169,047	101,715
	<u>\$ 89,805</u>	<u>\$ 2,289,020</u>	<u>\$ 2,277,110</u>	<u>\$ 101,715</u>
LIABILITIES				
Due to taxing unit	<u>\$ 89,805</u>	<u>\$ 2,289,020</u>	<u>\$ 2,277,110</u>	<u>\$ 101,715</u>
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 118,830	\$ 118,830	\$ -
Property taxes receivable	4,718	8,843	8,622	4,939
	<u>\$ 4,718</u>	<u>\$ 127,673</u>	<u>\$ 127,452</u>	<u>\$ 4,939</u>
LIABILITIES				
Due to taxing unit	<u>\$ 4,718</u>	<u>\$ 127,673</u>	<u>\$ 127,452</u>	<u>\$ 4,939</u>
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,911	\$ 6,911	\$ -
Property taxes receivable	401	853	765	489
	<u>\$ 401</u>	<u>\$ 7,764</u>	<u>\$ 7,676</u>	<u>\$ 489</u>
LIABILITIES				
Due to taxing unit	<u>\$ 401</u>	<u>\$ 7,764</u>	<u>\$ 7,676</u>	<u>\$ 489</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

<u>Town of Lexington</u>	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,783,881	\$ 2,783,881	\$ -
Property taxes receivable	135,421	278,363	246,399	167,385
	<u>\$ 135,421</u>	<u>\$ 3,062,244</u>	<u>\$ 3,030,280</u>	<u>\$ 167,385</u>
LIABILITIES				
Due to taxing unit	<u>\$ 135,421</u>	<u>\$ 3,062,244</u>	<u>\$ 3,030,280</u>	<u>\$ 167,385</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 28,426	\$ 28,426	\$ -
Property taxes receivable	990	2,027	1,933	1,084
	<u>\$ 990</u>	<u>\$ 30,453</u>	<u>\$ 30,359</u>	<u>\$ 1,084</u>
LIABILITIES				
Due to taxing unit	<u>\$ 990</u>	<u>\$ 30,453</u>	<u>\$ 30,359</u>	<u>\$ 1,084</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,919	\$ 4,919	\$ -
Property taxes receivable	167	479	450	196
	<u>\$ 167</u>	<u>\$ 5,398</u>	<u>\$ 5,369</u>	<u>\$ 196</u>
LIABILITIES				
Due to taxing unit	<u>\$ 167</u>	<u>\$ 5,398</u>	<u>\$ 5,369</u>	<u>\$ 196</u>
 <u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 151,277	\$ 151,277	\$ -
Property taxes receivable	17,680	31,021	30,567	18,134
	<u>\$ 17,680</u>	<u>\$ 182,298</u>	<u>\$ 181,844</u>	<u>\$ 18,134</u>
LIABILITIES				
Due to taxing unit	<u>\$ 17,680</u>	<u>\$ 182,298</u>	<u>\$ 181,844</u>	<u>\$ 18,134</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,576,403	\$ 2,576,403	\$ -
Property taxes receivable	201,375	175,257	358,497	18,135
	<u>\$ 201,375</u>	<u>\$ 2,751,660</u>	<u>\$ 2,934,900</u>	<u>\$ 18,135</u>
LIABILITIES				
Due to taxing unit	<u>\$ 201,375</u>	<u>\$ 2,751,660</u>	<u>\$ 2,934,900</u>	<u>\$ 18,135</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 204,935	\$ 204,935	\$ -
Property taxes receivable	1,949	3,891	3,961	1,879
	<u>\$ 1,949</u>	<u>\$ 208,826</u>	<u>\$ 208,896</u>	<u>\$ 1,879</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,949</u>	<u>\$ 208,826</u>	<u>\$ 208,896</u>	<u>\$ 1,879</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 668,132	\$ 668,132	\$ -
Property taxes receivable	41,946	138,122	84,625	95,443
	<u>\$ 41,946</u>	<u>\$ 806,254</u>	<u>\$ 752,757</u>	<u>\$ 95,443</u>
LIABILITIES				
Due to taxing unit	\$ 41,946	\$ 806,254	\$ 752,757	\$ 95,443
Interfund payable - agency	-	-	-	-
	<u>41,946</u>	<u>806,254</u>	<u>752,757</u>	<u>95,443</u>
 <u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,426,645	\$ 2,426,645	\$ -
Property taxes receivable	30,721	78,345	62,762	46,304
	<u>\$ 30,721</u>	<u>\$ 2,504,990</u>	<u>\$ 2,489,407</u>	<u>\$ 46,304</u>
LIABILITIES				
Due to taxing unit	<u>\$ 30,721</u>	<u>\$ 2,504,990</u>	<u>\$ 2,489,407</u>	<u>\$ 46,304</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ 1,047,180	\$ 310,213,596	\$ 310,315,702	\$ 945,074
Investments	32,775	32,923	32,775	32,923
Interfund receivable - agency	-	-	-	-
	<u>\$ 1,079,955</u>	<u>\$ 310,246,519</u>	<u>\$ 310,348,477</u>	<u>\$ 977,997</u>
LIABILITIES				
Escrow funds held	<u>\$ 1,079,955</u>	<u>\$ 310,246,519</u>	<u>\$ 310,348,477</u>	<u>\$ 977,997</u>
<u>Escheatable Fund (Tax Refunds)</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 129,783	\$ 2,350,335	\$ 2,331,618	\$ 148,500
Due from other government - agencies	189,793	322,383	341,502	170,674
	<u>\$ 319,576</u>	<u>\$ 2,672,718</u>	<u>\$ 2,673,120</u>	<u>\$ 319,174</u>
LIABILITIES				
Escrow funds held	<u>\$ 319,576</u>	<u>\$ 2,672,718</u>	<u>\$ 2,673,120</u>	<u>\$ 319,174</u>
<u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 39,428	\$ 2,182,868	\$ 2,084,739	\$ 137,557
Investments	414,300	315,987	414,300	315,987
	<u>\$ 453,728</u>	<u>\$ 2,498,855</u>	<u>\$ 2,499,039</u>	<u>\$ 453,544</u>
LIABILITIES				
Escrow funds held	<u>\$ 453,728</u>	<u>\$ 2,498,855</u>	<u>\$ 2,499,039</u>	<u>\$ 453,544</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 257,012	\$ 257,012	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 257,012	\$ 257,012	\$ -
<u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 2,589	\$ 1,853,612	\$ 1,856,201	\$ -
Investments	601,233	604,235	601,233	604,235
Property taxes receivable	33,258	59,989	60,167	33,080
	<u>\$ 637,080</u>	<u>\$ 2,517,836</u>	<u>\$ 2,517,601</u>	<u>\$ 637,315</u>
LIABILITIES				
Interfund payable	\$ -	\$ 19,167	\$ -	\$ 19,167
Due to taxing unit	637,080	1,341,968	1,360,900	618,148
	<u>\$ 637,080</u>	<u>\$ 1,361,135</u>	<u>\$ 1,360,900</u>	<u>\$ 637,315</u>
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9,138,052	\$ 9,137,960	\$ 92
Property taxes receivable	457,779	853,046	815,580	495,245
	<u>\$ 457,779</u>	<u>\$ 9,991,098</u>	<u>\$ 9,953,540</u>	<u>\$ 495,337</u>
LIABILITIES				
Due to taxing unit	\$ 457,779	\$ 9,991,098	\$ 9,953,540	\$ 495,337
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 132,689	\$ 4,625,732	\$ 4,307,754	\$ 450,667
Investments	1,141,276	393,644	1,141,276	393,644
Property taxes receivable	148,234	287,803	306,858	129,179
	<u>\$ 1,422,199</u>	<u>\$ 5,307,179</u>	<u>\$ 5,755,888</u>	<u>\$ 973,490</u>
LIABILITIES				
Due to taxing unit	\$ 1,422,199	\$ 5,307,179	\$ 5,755,888	\$ 973,490

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,667,389	\$ 3,667,364	\$ 25
Property taxes receivable	140,276	238,259	240,809	137,726
	<u>\$ 140,276</u>	<u>\$ 3,905,648</u>	<u>\$ 3,908,173</u>	<u>\$ 137,751</u>
LIABILITIES				
Due to taxing unit	<u>\$ 140,276</u>	<u>\$ 3,905,648</u>	<u>\$ 3,908,173</u>	<u>\$ 137,751</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 71,708	\$ 3,737,413	\$ 3,716,652	\$ 92,469
Investments	1,140,517	292,848	1,140,517	292,848
Property taxes receivable	51,137	88,154	89,201	50,090
	<u>\$ 1,263,362</u>	<u>\$ 4,118,415</u>	<u>\$ 4,946,370</u>	<u>\$ 435,407</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,263,362</u>	<u>\$ 4,118,415</u>	<u>\$ 4,946,370</u>	<u>\$ 435,407</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 57,771	\$ 468,179	\$ 477,887	\$ 48,063
Due from other government - agencies	467,891	1,093,850	1,014,247	547,494
	<u>\$ 525,662</u>	<u>\$ 1,562,029</u>	<u>\$ 1,492,134</u>	<u>\$ 595,557</u>
LIABILITIES				
Due to taxing unit	<u>\$ 525,662</u>	<u>\$ 1,562,029</u>	<u>\$ 1,492,134</u>	<u>\$ 595,557</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 349,568	\$ 5,573,284	\$ 5,250,965	\$ 671,887
Investments	1,018,503	1,023,588	1,018,503	1,023,588
Property taxes receivable	146,224	271,162	263,647	153,739
	<u>\$ 1,514,295</u>	<u>\$ 6,868,034</u>	<u>\$ 6,533,115</u>	<u>\$ 1,849,214</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,514,295</u>	<u>\$ 6,868,034</u>	<u>\$ 6,533,115</u>	<u>\$ 1,849,214</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 320,381	\$ 2,446,372	\$ 2,289,994	\$ 476,759
Investments	528,463	531,102	528,463	531,102
Property taxes receivable	63,637	118,016	113,208	68,445
	<u>\$ 912,481</u>	<u>\$ 3,095,490</u>	<u>\$ 2,931,665</u>	<u>\$ 1,076,306</u>
LIABILITIES				
Due to taxing unit	<u>\$ 912,481</u>	<u>\$ 3,095,490</u>	<u>\$ 2,931,665</u>	<u>\$ 1,076,306</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 222,662	\$ 2,247,078	\$ 2,449,768	\$ 19,972
Investments	589,439	592,381	589,438	592,382
Property taxes receivable	52,164	96,777	94,040	54,901
	<u>\$ 864,265</u>	<u>\$ 2,936,236</u>	<u>\$ 3,133,246</u>	<u>\$ 667,255</u>
LIABILITIES				
Due to taxing unit	<u>\$ 864,265</u>	<u>\$ 2,936,236</u>	<u>\$ 3,133,246</u>	<u>\$ 667,255</u>
 <u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 734,281	\$ 734,274	\$ 7
Property taxes receivable	39,783	71,727	73,669	37,841
	<u>\$ 39,783</u>	<u>\$ 806,008</u>	<u>\$ 807,943</u>	<u>\$ 37,848</u>
LIABILITIES				
Due to taxing unit	<u>\$ 39,783</u>	<u>\$ 806,008</u>	<u>\$ 807,943</u>	<u>\$ 37,848</u>
 <u>Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 7,500	\$ 797,949	\$ 762,736	\$ 42,713
Investments	186,188	79,252	186,189	79,251
	<u>193,688</u>	<u>877,201</u>	<u>948,925</u>	<u>121,964</u>
LIABILITIES				
Escrow funds held	<u>\$ 193,688</u>	<u>\$ 877,201</u>	<u>\$ 948,925</u>	<u>\$ 121,964</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 22,649	\$ 84,369	\$ 99,085	\$ 7,933
LIABILITIES				
Escrow funds held	\$ 22,649	\$ 84,369	\$ 99,085	\$ 7,933
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 248,008	\$ 195,326	\$ 206,254	\$ 237,080
LIABILITIES				
Escrow funds held	\$ 248,008	\$ 195,326	\$ 206,254	\$ 237,080
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 208,392	\$ 34,304,270	\$ 34,295,321	\$ 217,341
Accounts receivable	-	-	-	-
Due from other government - agencies	-	-	-	-
	<u>208,392</u>	<u>34,304,270</u>	<u>34,295,321</u>	<u>217,341</u>
LIABILITIES				
Due to other government - agencies	\$ 66,482	\$ 127,887	\$ 129,598	\$ 64,771
Escrow funds held	141,910	28,709	18,049	152,570
	<u>\$ 208,392</u>	<u>\$ 156,596</u>	<u>\$ 147,647</u>	<u>\$ 217,341</u>
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,093,852	\$ 6,345,046	\$ 5,950,765	\$ 2,488,133
LIABILITIES				
Escrow funds held	\$ 2,093,852	\$ 6,345,046	\$ 5,950,765	\$ 2,488,133
<u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 60,494	\$ 179,603	\$ 159,122	\$ 80,975
LIABILITIES				
Escrow funds held	\$ 60,494	\$ 179,603	\$ 159,122	\$ 80,975

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 1,540,189	\$ 16,552,030	\$ 14,921,472	\$ 3,170,747
Investments	2,367,378	1,474,982	2,367,378	1,474,982
	<u>\$ 3,907,567</u>	<u>\$ 18,027,012</u>	<u>\$ 17,288,850</u>	<u>\$ 4,645,729</u>
LIABILITIES				
Escrow funds held	\$ 3,907,567	\$ 18,027,012	\$ 17,288,850	\$ 4,645,729
Interfund payable - agency	-	-	-	-
Due to general fund	-	-	-	-
	<u>\$ 3,907,567</u>	<u>\$ 18,027,012</u>	<u>\$ 17,288,850</u>	<u>\$ 4,645,729</u>
<u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 155,810	\$ 2,943,632	\$ 2,893,837	\$ 205,605
Account receivable	4,478	-	4,478	-
	<u>160,288</u>	<u>2,943,632</u>	<u>2,898,315</u>	<u>205,605</u>
LIABILITIES				
Accounts payable	\$ -	\$ 31,526	\$ 31,526	\$ -
Escrow funds held	160,288	205,605	160,288	205,605
Due to other funds - Inmate service	-	-	-	-
	<u>\$ 160,288</u>	<u>\$ 237,131</u>	<u>\$ 191,814</u>	<u>\$ 205,605</u>
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 144	\$ 3,247	\$ 2,948	\$ 443
LIABILITIES				
Escrow funds held	\$ 144	\$ 3,247	\$ 2,948	\$ 443
<u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 569,602	\$ 966,476	\$ 1,050,153	\$ 485,925
Interfund receivable - agency	-	-	-	-
Due from other government - agencies	-	-	-	-
	<u>569,602</u>	<u>966,476</u>	<u>1,050,153</u>	<u>485,925</u>
LIABILITIES				
Escrow funds held	\$ 184,711	\$ 307,546	\$ 347,477	\$ 144,780
Due to other government - agencies	384,891	658,930	702,676	341,145
	<u>\$ 569,602</u>	<u>\$ 966,476</u>	<u>\$ 1,050,153</u>	<u>\$ 485,925</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 278,997	\$ 13,073,993	\$ 12,552,899	\$ 800,091
LIABILITIES				
Escrow funds held	\$ 278,997	\$ 13,073,993	\$ 12,552,899	\$ 800,091
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,538,630	\$ 1,538,630	\$ -
Property taxes receivable	65,525	119,633	113,519	71,639
	\$ 65,525	\$ 1,658,263	\$ 1,652,149	\$ 71,639
LIABILITIES				
Due to taxing unit	\$ 65,525	\$ 1,658,263	\$ 1,652,149	\$ 71,639
<u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 42,308	\$ 42,308	\$ -
Property taxes receivable	1,618	11,031	3,920	8,729
	\$ 1,618	\$ 53,339	\$ 46,228	\$ 8,729
LIABILITIES				
Due to taxing unit	\$ 1,618	\$ 53,339	\$ 46,228	\$ 8,729
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 390,685	\$ 390,685	\$ -
Property taxes receivable	3,986	4,143	8,129	-
	\$ 3,986	\$ 394,828	\$ 398,814	\$ -
LIABILITIES				
Due to taxing unit	3,986	394,828	398,814	-

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,848	\$ 1,235	\$ 20,677	\$ 22,406
Investments	604	604	604	604
Interfund receivable	-	19,167		19,167
	<u>\$ 42,452</u>	<u>\$ 21,006</u>	<u>\$ 21,281</u>	<u>\$ 42,177</u>
LIABILITIES				
Escrow funds held	<u>\$ 42,452</u>	<u>\$ 21,006</u>	<u>\$ 21,281</u>	<u>\$ 42,177</u>
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 4,866</u>	<u>\$ 8,149</u>	<u>\$ 8,350</u>	<u>\$ 4,665</u>
LIABILITIES				
Escrow funds held	<u>\$ 4,866</u>	<u>\$ 8,149</u>	<u>\$ 8,350</u>	<u>\$ 4,665</u>
<u>Forfeit Land Comm. Holding Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 62,200</u>	<u>\$ 39,957</u>	<u>\$ 20,000</u>	<u>\$ 82,157</u>
LIABILITIES				
Interest Payable	\$ -	\$ -	\$ -	\$ -
Escrow funds held	62,200	39,957	20,000	82,157
	<u>\$ 62,200</u>	<u>\$ 39,957</u>	<u>\$ 20,000</u>	<u>\$ 82,157</u>
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 1,746</u>	<u>\$ 5,754</u>	<u>\$ 4,900</u>	<u>\$ 2,600</u>
LIABILITIES				
Escrow funds held	<u>\$ 1,746</u>	<u>\$ 5,754</u>	<u>\$ 4,900</u>	<u>\$ 2,600</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 22,435,707	\$ 23,018,732	\$ 23,775,885	\$ 21,678,554
Investments	130,712	131,359	130,713	131,358
	<u>\$ 22,566,419</u>	<u>\$ 23,150,091</u>	<u>\$ 23,906,598</u>	<u>\$ 21,809,912</u>
LIABILITIES				
Escrow funds held	<u>\$ 22,566,419</u>	<u>\$ 23,150,091</u>	<u>\$ 23,906,598</u>	<u>\$ 21,809,912</u>
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 619,149</u>	<u>\$ 619,149</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 619,149</u>	<u>\$ 619,149</u>	<u>\$ -</u>
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 515,676</u>	<u>\$ 515,676</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 515,676</u>	<u>\$ 515,676</u>	<u>\$ -</u>
<u>Other Post-employment Benefit</u>				
ASSETS				
Accounts Receivable	\$ -	\$ 3,587,237	\$ 3,587,237	\$ -
Due from Insurance Fund	3,587,237		3,587,237	-
	<u>3,587,237</u>	<u>3,587,237</u>	<u>7,174,474</u>	<u>-</u>
LIABILITIES				
Escrow funds held	<u>\$ 3,587,237</u>	<u>\$ -</u>	<u>\$ 3,587,237</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2010

<u>Total Agency Funds</u>	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS				
Cash and cash equivalents	\$ 32,097,279	\$ 1,354,306,813	\$ 1,324,387,828	\$ 62,016,264
Investments	74,070,834	128,495,868	74,070,835	128,495,867
Receivables (net of allowance for uncollectibles):				
Property taxes	13,043,607	23,876,517	23,126,873	13,793,251
Accounts	15,116	4,681,087	4,601,484	94,719
Interfund receivable:				
Agency fund	-	19,167	-	19,167
Due from Insurance Fund	3,587,237	-	3,587,237	-
Due from other government agencies	647,046	322,383	345,980	623,449
Total assets	<u>\$ 123,461,119</u>	<u>\$ 1,511,701,835</u>	<u>\$ 1,430,120,237</u>	<u>\$ 205,042,717</u>
LIABILITIES				
Escrow funds held	\$ 35,410,488	\$ 378,227,718	\$ 381,060,676	\$ 32,577,530
Accounts payable	-	31,526	31,526	-
Interest Payable	-	-	-	-
Due to other government - agencies	451,373	786,817	832,274	405,916
Due to general fund	-	-	-	-
Due to other funds	-	-	-	-
Due to taxing units	87,599,258	1,091,038,494	1,006,597,648	172,040,104
Interfund payable	-	19,167	-	19,167
Total liabilities	<u>\$ 123,461,119</u>	<u>\$ 1,470,103,722</u>	<u>\$ 1,388,522,124</u>	<u>\$ 205,042,717</u>

Capital Assets Used In The Operation Of Governmental Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE
 JUNE 30, 2010

	<u>2010</u>	<u>2009</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 19,511,197	\$ 19,579,373
Buildings	72,828,182	72,679,347
Improvements other than buildings	1,795,678	1,795,678
Machinery and equipment	18,752,728	17,998,423
Office furniture and equipment	9,450,608	9,106,336
Vehicles	26,128,322	25,381,896
Books	5,955,140	5,679,245
Construction in progress	13,969,455	7,160,021
Infrastructure	<u>240,202,774</u>	<u>231,299,652</u>
Total general & other special revenue funds capital assets	<u>\$ 408,594,084</u>	<u>\$ 390,679,971</u>
Internal service funds		
Office furniture & equipment	4,470	3,424
Vehicles	<u>519,747</u>	<u>519,274</u>
Total internal service funds capital assets	<u>524,217</u>	<u>522,698</u>
Total governmental funds capital assets	<u>\$ 409,118,301</u>	<u>\$ 391,202,669</u>
Investment in capital assets by source:		
General fund	\$ 58,216,797	\$ 53,734,144
Special revenue funds	279,875,406	272,284,520
Capital projects funds	70,338,504	61,843,762
Internal service funds	524,217	522,698
Donations	159,467	2,753,675
Confiscated	<u>3,910</u>	<u>63,870</u>
Total investment in capital assets	<u>\$ 409,118,301</u>	<u>\$ 391,202,669</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION
 JUNE 30, 2010

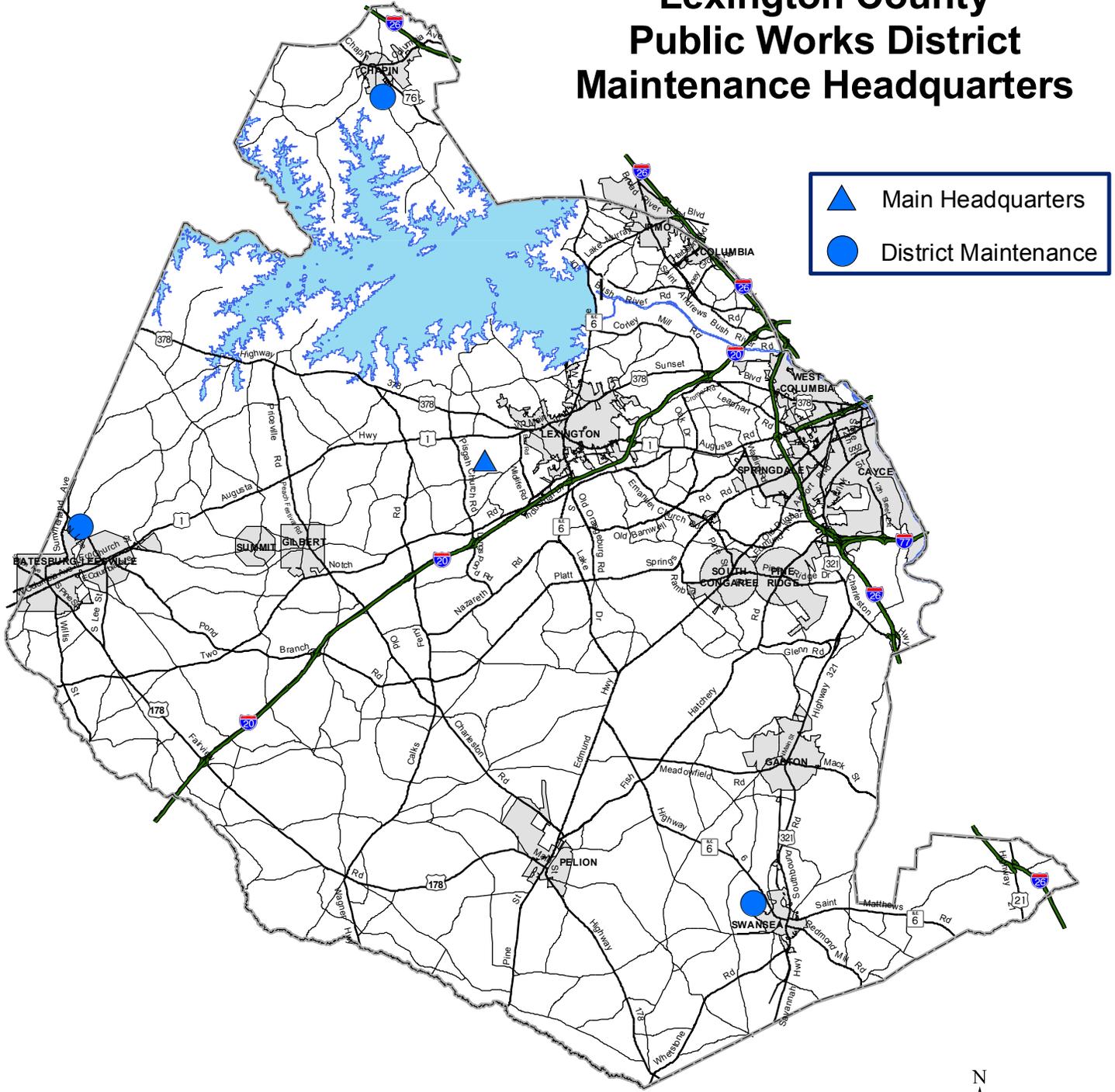
	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,371,643	12,616,845	105,458	250,625	2,308,327	107,828				\$	21,760,726
General Services		251,889	34,347	296,607	66,975	993,487					1,643,305
Public Works		432,429		6,375,936	177,994	2,875,625	169,567,390	70,635,384		4,142,573	254,207,331
Public Safety	1,328,866	7,895,271	281,744	5,780,063	1,429,283	15,390,188				1,473,158	33,578,573
Judicial	115,350	18,745,986	330,685	204,397	854,977	189,201					20,440,596
Law Enforcement	78,700	16,460,265	269,533	5,808,221	2,242,198	6,894,612				1,022,753	32,776,282
Boards and Commissions				1,638	709,671						711,309
Health and Human Services	1,440,429	4,772,475	77,270	33,349	13,575	41,170				4,961,295	11,339,563
Economic Development	9,536,428				4,362					2,369,676	11,910,466
Community Development				1,892	11,389						13,281
Library	639,780	11,653,022	696,641		1,636,327	155,958			5,955,141		20,736,869
Total Capital Assets	\$ 19,511,196	\$ 72,828,182	\$ 1,795,678	\$ 18,752,728	\$ 9,455,078	\$ 26,648,069	\$ 169,567,390	\$ 70,635,384	\$ 5,955,141	\$ 13,969,455	\$ 409,118,301

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Capital Assets July 1, 2009	Additions	Deductions	Department Transfers	Capital Assets June 30, 2010
General Administrative	\$ 21,859,461	\$ 22,146	(194,862)	73,980	\$ 21,760,725
General Services	1,662,819	148,393	(176,102)	8,195	1,643,305
Public Works	240,647,544	12,445,055	(3,172,361)	144,520	250,064,758
Public Safety	32,182,487	2,305,065	(2,061,991)	(320,144)	32,105,417
Judicial	20,389,679	187,324	(127,240)	(9,167)	20,440,596
Law Enforcement	30,324,943	2,003,263	(676,687)	102,011	31,753,530
Boards and Commissions	665,502	46,004	0	(198)	711,308
Health and Human Services	6,378,267	1,222	(2,972)	1,751	6,378,268
Economic Development	9,541,129	0	(401)	63	9,540,791
Community Development	14,794	0	(502)	(1,011)	13,281
Library	20,376,023	1,212,183	(851,339)		20,736,867
Construction in Progress	1,401,840	8,852,487	(427,445)		9,826,882
Construction in Progress - Library	0	0	0		0
Construction in Progress - Infrastructure	5,758,181	1,715,027	(3,330,635)		4,142,573
Total Capital Assets	\$ 391,202,669	\$ 28,938,169	\$ (11,022,537)	\$ 0	\$ 409,118,301

Supplementary

Lexington County Public Works District Maintenance Headquarters



 Map Produced By: Lexington County
Department of Planning & GIS, 2005
View Lexington County Maps Online: www.lex-co.com
Services Link: GIS Property, Mapping & Data Service

Supplementary

The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year, and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS
 JUNE 30, 2010
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2009)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2010	2009
Land	\$ 1,596,176	\$ 0	\$ 1,596,176	\$ 1,210,908
Buildings	1,769,578	920,606	848,972	922,255
Improvements	2,583,678	1,156,329	1,427,349	1,178,191
Machinery and Equipment	5,158,190	2,957,880	2,200,310	2,161,745
Office Furniture and Equipment	38,477	24,595	13,882	17,360
Vehicles	354,898	234,908	119,990	153,551
Construction in Progress	<u>763,975</u>	<u>0</u>	<u>763,975</u>	<u>236,357</u>
TOTAL	<u>\$ 12,264,972</u>	<u>\$ 5,294,318</u>	<u>\$ 6,970,654</u>	<u>\$ 5,880,367</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS
 SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,210,908	\$ 385,268	\$ 0	\$ 1,596,176
Buildings	1,769,578	0	0	1,769,578
Improvements	2,233,039	350,639	0	2,583,678
Machinery and Equipment	4,851,412	546,198	239,420	5,158,190
Office Furniture and Equipment	52,818	1,130	15,471	38,477
Vehicles	353,722	2,500	1,324	354,898
Construction in Progress	<u>236,357</u>	<u>1,233,598</u>	<u>705,980</u>	<u>763,975</u>
Total Cost or Basis	10,707,834	2,519,333	962,195	12,264,972
Accumulated Depreciation	<u>(4,827,467)</u>	<u>(587,428)</u>	<u>(120,577)</u>	<u>(5,294,318)</u>
NET CAPITAL ASSETS	<u>\$ 5,880,367</u>	<u>\$ 1,931,905</u>	<u>\$ 841,618</u>	<u>\$ 6,970,654</u>

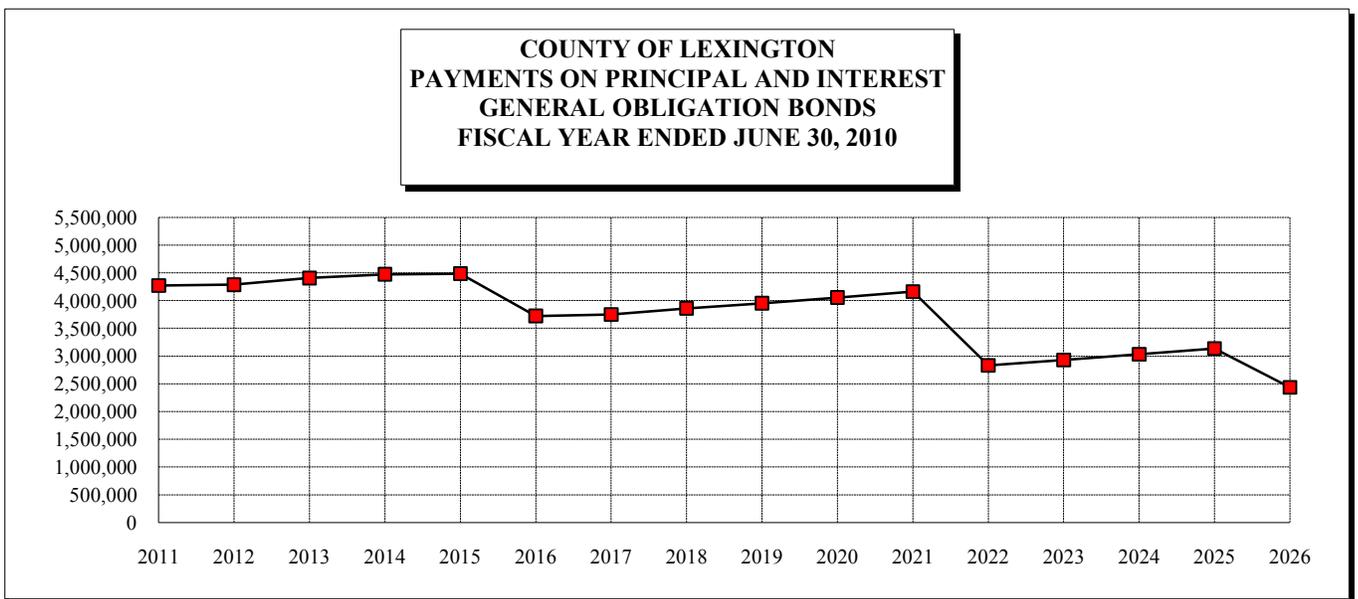
COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL OBLIGATION BONDS
 YEAR ENDED JUNE 30, 2010

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Retired	Adjustment	Outstanding 6/30/2010	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2009	Issued					
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	73,986	0	7,147	0	66,839	7,664	5,365
Library Construction (Refunding of 04-15-98)	5/14/2008	5,270,000	3.235%	Annually	2/1/2015	4,575,000	0	745,000	0	3,830,000	780,000	148,001
Fire Service Equipment	11/15/2001	1,500,000	3.00 - 5.00%	Annually	2/1/2016	830,000	0	100,000	0	730,000	110,000	38,050
Courthouse Campus Plan	11/15/01	30,000,000	3.00 - 5.00%	Annually	2/1/2026	26,845,000	0	550,000	0	26,295,000	645,000	1,321,400
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	71,218	0	6,465	0	64,753	4,892	688
Isle of Pines Sewer System	4/1/2005	120,145	3.00%	Annually	1/1/2020	89,569	0	7,371	0	82,198	5,675	2,605
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	4,925,000	0	250,000	0	4,675,000	295,000	190,984
Saxe Gotha Industrial Park	12/1/2006	7,575,000	5.37%	Annually	2/1/2021	6,850,000	0	400,000	0	6,450,000	425,000	381,031
Total General Obligation Bonds (1)						\$ 44,259,773	\$ 0	\$ 2,065,983	\$ 0	\$ 42,193,790	\$ 2,273,231	\$ 2,088,124

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling as of June 30, 2010 \$3,760,813 are not included. The outstanding balance of \$42,193,790 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2010, amounting to \$45,954,603 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
 GENERAL OBLIGATION BONDS
 PAYABLE FROM AD VALOREM TAXES
 JUNE 30, 2010

Fiscal Year Ended June 30,	Principal	Interest	Total
2011	2,273,231	1,996,681	4,269,912
2012	2,387,567	1,897,593	4,285,160
2013	2,613,465	1,792,033	4,405,498
2014	2,789,413	1,684,403	4,473,816
2015	2,925,416	1,560,246	4,485,662
2016	2,291,478	1,430,959	3,722,437
2017	2,427,600	1,320,598	3,748,198
2018	2,656,279	1,203,272	3,859,551
2019	2,876,631	1,075,620	3,952,251
2020	3,117,710	937,009	4,054,719
2021	3,375,000	786,590	4,161,590
2022	2,210,000	623,000	2,833,000
2023	2,415,000	512,500	2,927,500
2024	2,640,000	391,750	3,031,750
2025	2,875,000	259,750	3,134,750
2026	2,320,000	116,000	2,436,000
	<u>\$ 42,193,790</u>	<u>\$ 17,588,004</u>	<u>\$ 59,781,794</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2011	4,845.84	7,664.69	12,510.53
3/1/2012	4,290.15	8,220.38	12,510.53
3/1/2013	3,694.17	8,816.36	12,510.53
3/1/2014	3,054.99	9,455.54	12,510.53
3/1/2015	2,369.46	10,141.07	12,510.53
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	845.70	11,664.83	12,510.53
TOTAL	\$ 20,734.54	\$ 66,839.17	\$ 87,573.71

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2008, \$5,270,000

PROCEEDS: Library System Construction and Improvements

DATED: May 14, 2008

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2010	61,950.26	0.00	61,950.26
2/1/2011	61,950.26	780,000.00	841,950.26
8/1/2011	49,333.76	0.00	49,333.76
2/1/2012	49,333.76	755,000.00	804,333.76
8/1/2012	37,121.63	0.00	37,121.63
2/1/2013	37,121.63	790,000.00	827,121.63
8/1/2013	24,343.38	0.00	24,343.38
2/1/2014	24,343.38	765,000.00	789,343.38
8/1/2014	11,969.50	0.00	11,969.50
2/1/2015	11,969.50	740,000.00	751,969.50
TOTALS	<u>\$ 369,437.06</u>	<u>\$ 3,830,000.00</u>	<u>\$ 4,199,437.06</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$1,500,000

PROCEEDS: Fire Service Equipment

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/10	16,900.00	0.00	16,900.00
2/1/11	16,900.00	110,000.00	126,900.00
8/1/11	14,562.50	0.00	14,562.50
2/1/12	14,562.50	120,000.00	134,562.50
8/1/12	12,012.50	0.00	12,012.50
2/1/13	12,012.50	130,000.00	142,012.50
8/1/13	9,250.00	0.00	9,250.00
2/1/14	9,250.00	140,000.00	149,250.00
8/1/14	5,750.00	0.00	5,750.00
2/1/15	5,750.00	155,000.00	160,750.00
8/1/15	1,875.00	0.00	1,875.00
2/1/16	1,875.00	75,000.00	76,875.00
	<u>120,700.00</u>	<u>730,000.00</u>	<u>850,700.00</u>
TOTALS	<u>\$ 120,700.00</u>	<u>\$ 730,000.00</u>	<u>\$ 850,700.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/10	649,012.50	0.00	649,012.50
2/1/11	649,012.50	645,000.00	1,294,012.50
8/1/11	635,306.25	0.00	635,306.25
2/1/12	635,306.25	740,000.00	1,375,306.25
8/1/12	619,581.25	0.00	619,581.25
2/1/13	619,581.25	845,000.00	1,464,581.25
8/1/13	601,625.00	0.00	601,625.00
2/1/14	601,625.00	960,000.00	1,561,625.00
8/1/14	577,625.00	0.00	577,625.00
2/1/15	577,625.00	1,080,000.00	1,657,625.00
8/1/15	550,625.00	0.00	550,625.00
2/1/16	550,625.00	1,210,000.00	1,760,625.00
8/1/16	520,375.00	0.00	520,375.00
2/1/17	520,375.00	1,350,000.00	1,870,375.00
8/1/17	486,625.00	0.00	486,625.00
2/1/18	486,625.00	1,500,000.00	1,986,625.00
8/1/18	449,125.00	0.00	449,125.00
2/1/19	449,125.00	1,660,000.00	2,109,125.00
8/1/19	407,625.00	0.00	407,625.00
2/1/20	407,625.00	1,830,000.00	2,237,625.00
8/1/20	361,875.00	0.00	361,875.00
2/1/21	361,875.00	2,015,000.00	2,376,875.00
8/1/21	311,500.00	0.00	311,500.00
2/1/22	311,500.00	2,210,000.00	2,521,500.00
8/1/22	256,250.00	0.00	256,250.00
2/1/23	256,250.00	2,415,000.00	2,671,250.00
8/1/23	195,875.00	0.00	195,875.00
2/1/24	195,875.00	2,640,000.00	2,835,875.00
8/1/24	129,875.00	0.00	129,875.00
2/1/25	129,875.00	2,875,000.00	3,004,875.00
8/1/25	58,000.00	0.00	58,000.00
2/1/26	58,000.00	2,320,000.00	2,378,000.00
TOTALS	<u>\$ 13,621,800.00</u>	<u>\$ 26,295,000.00</u>	<u>\$ 39,916,800.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/10	161.88	1,626.49	1,788.37
01/01/11	157.82	1,630.55	1,788.37
04/01/11	153.74	1,634.63	1,788.37
07/01/11	149.65	1,638.72	1,788.37
10/01/11	145.56	1,642.81	1,788.37
01/01/12	141.45	1,646.92	1,788.37
04/01/12	137.33	1,651.04	1,788.37
07/01/12	133.20	1,655.17	1,788.37
10/01/12	129.07	1,659.30	1,788.37
01/01/13	124.92	1,663.45	1,788.37
04/01/13	120.76	1,667.61	1,788.37
07/01/13	116.59	1,671.78	1,788.37
10/01/13	112.41	1,675.96	1,788.37
01/01/14	108.22	1,680.15	1,788.37
04/01/14	104.02	1,684.35	1,788.37
07/01/14	99.81	1,688.56	1,788.37
10/01/14	95.59	1,692.78	1,788.37
01/01/15	91.36	1,697.01	1,788.37
04/01/15	87.11	1,701.26	1,788.37
07/01/15	82.86	1,705.51	1,788.37
10/01/15	78.60	1,709.77	1,788.37
01/01/16	74.32	1,714.05	1,788.37
04/01/16	70.04	1,718.33	1,788.37
07/01/16	65.74	1,722.63	1,788.37
10/01/16	61.43	1,726.94	1,788.37
01/01/17	57.12	1,731.25	1,788.37
04/01/17	52.79	1,735.58	1,788.37
07/01/17	48.45	1,739.92	1,788.37
10/01/17	44.10	1,744.27	1,788.37
01/01/18	39.74	1,748.63	1,788.37
04/01/18	35.37	1,753.00	1,788.37
07/01/18	30.99	1,757.38	1,788.37

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/18	26.59	1,761.78	1,788.37
01/01/19	22.19	1,766.18	1,788.37
04/01/19	17.77	1,770.60	1,788.37
07/01/19	13.35	1,775.02	1,788.37
10/01/19	8.91	1,779.46	1,788.37
01/01/20	4.46	1,783.92	1,788.38
TOTALS	<u>\$ 3,205.31</u>	<u>\$ 64,752.76</u>	<u>\$ 67,958.07</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/10	616.48	1,877.53	2,494.01
01/01/11	602.40	1,891.61	2,494.01
04/01/11	588.22	1,905.79	2,494.01
07/01/11	573.92	1,920.09	2,494.01
10/01/11	559.52	1,934.49	2,494.01
01/01/12	545.01	1,949.00	2,494.01
04/01/12	530.40	1,963.61	2,494.01
07/01/12	515.67	1,978.34	2,494.01
10/01/12	500.83	1,993.18	2,494.01
01/01/13	485.88	2,008.13	2,494.01
04/01/13	470.82	2,023.19	2,494.01
07/01/13	455.65	2,038.36	2,494.01
10/01/13	440.36	2,053.65	2,494.01
01/01/14	424.96	2,069.05	2,494.01
04/01/14	409.44	2,084.57	2,494.01
07/01/14	393.80	2,100.21	2,494.01
10/01/14	378.05	2,115.96	2,494.01
01/01/15	362.18	2,131.83	2,494.01
04/01/15	346.19	2,147.82	2,494.01
07/01/15	330.09	2,163.92	2,494.01
10/01/15	313.86	2,180.15	2,494.01
01/01/16	297.51	2,196.50	2,494.01
04/01/16	281.03	2,212.98	2,494.01
07/01/16	264.43	2,229.58	2,494.01
10/01/16	247.71	2,246.30	2,494.01
01/01/17	230.87	2,263.14	2,494.01
04/01/17	213.89	2,280.12	2,494.01
07/01/17	196.79	2,297.22	2,494.01
10/01/17	179.56	2,314.45	2,494.01
01/01/18	162.20	2,331.81	2,494.01
04/01/18	144.71	2,349.30	2,494.01
07/01/18	127.10	2,366.91	2,494.01

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/18	109.34	2,384.67	2,494.01
01/01/19	91.46	2,402.55	2,494.01
04/01/19	73.44	2,420.57	2,494.01
07/01/19	55.28	2,438.73	2,494.01
10/01/19	36.99	2,457.02	2,494.01
01/01/20	18.57	2,475.58	2,494.15
TOTALS	\$ 12,574.61	\$ 82,197.91	\$ 94,772.52

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2010	90,648.13	0.00	90,648.13
2/1/2011	90,648.13	295,000.00	385,648.13
8/1/2011	84,932.50	0.00	84,932.50
2/1/2012	84,932.50	300,000.00	384,932.50
8/1/2012	79,120.00	0.00	79,120.00
2/1/2013	79,120.00	350,000.00	429,120.00
8/1/2013	72,338.75	0.00	72,338.75
2/1/2014	72,338.75	375,000.00	447,338.75
8/1/2014	65,073.13	0.00	65,073.13
2/1/2015	65,073.13	400,000.00	465,073.13
8/1/2015	57,323.13	0.00	57,323.13
2/1/2016	57,323.13	430,000.00	487,323.13
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	<u>\$ 1,202,983.82</u>	<u>\$ 4,675,000.00</u>	<u>\$ 5,877,983.82</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30,2010

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2006B, \$7,575,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2010	176,265.63	0.00	176,265.63
2/1/2011	176,265.63	425,000.00	601,265.63
8/1/2011	161,125.00	0.00	161,125.00
2/1/2012	161,125.00	450,000.00	611,125.00
8/1/2012	145,093.75	0.00	145,093.75
2/1/2013	145,093.75	475,000.00	620,093.75
8/1/2013	132,031.25	0.00	132,031.25
2/1/2014	132,031.25	525,000.00	657,031.25
8/1/2014	117,593.75	0.00	117,593.75
2/1/2015	117,593.75	525,000.00	642,593.75
8/1/2015	104,075.00	0.00	104,075.00
2/1/2016	104,075.00	550,000.00	654,075.00
8/1/2016	89,912.50	0.00	89,912.50
2/1/2017	89,912.50	600,000.00	689,912.50
8/1/2017	74,312.50	0.00	74,312.50
2/1/2018	74,312.50	650,000.00	724,312.50
8/1/2018	57,656.25	0.00	57,656.25
2/1/2019	57,656.25	700,000.00	757,656.25
8/1/2019	39,718.74	0.00	39,718.74
2/1/2020	39,718.74	750,000.00	789,718.74
8/1/2020	20,500.00	0.00	20,500.00
2/1/2021	20,500.00	800,000.00	820,500.00
TOTALS	<u>\$ 2,236,568.74</u>	<u>\$ 6,450,000.00</u>	<u>\$ 8,686,568.74</u>

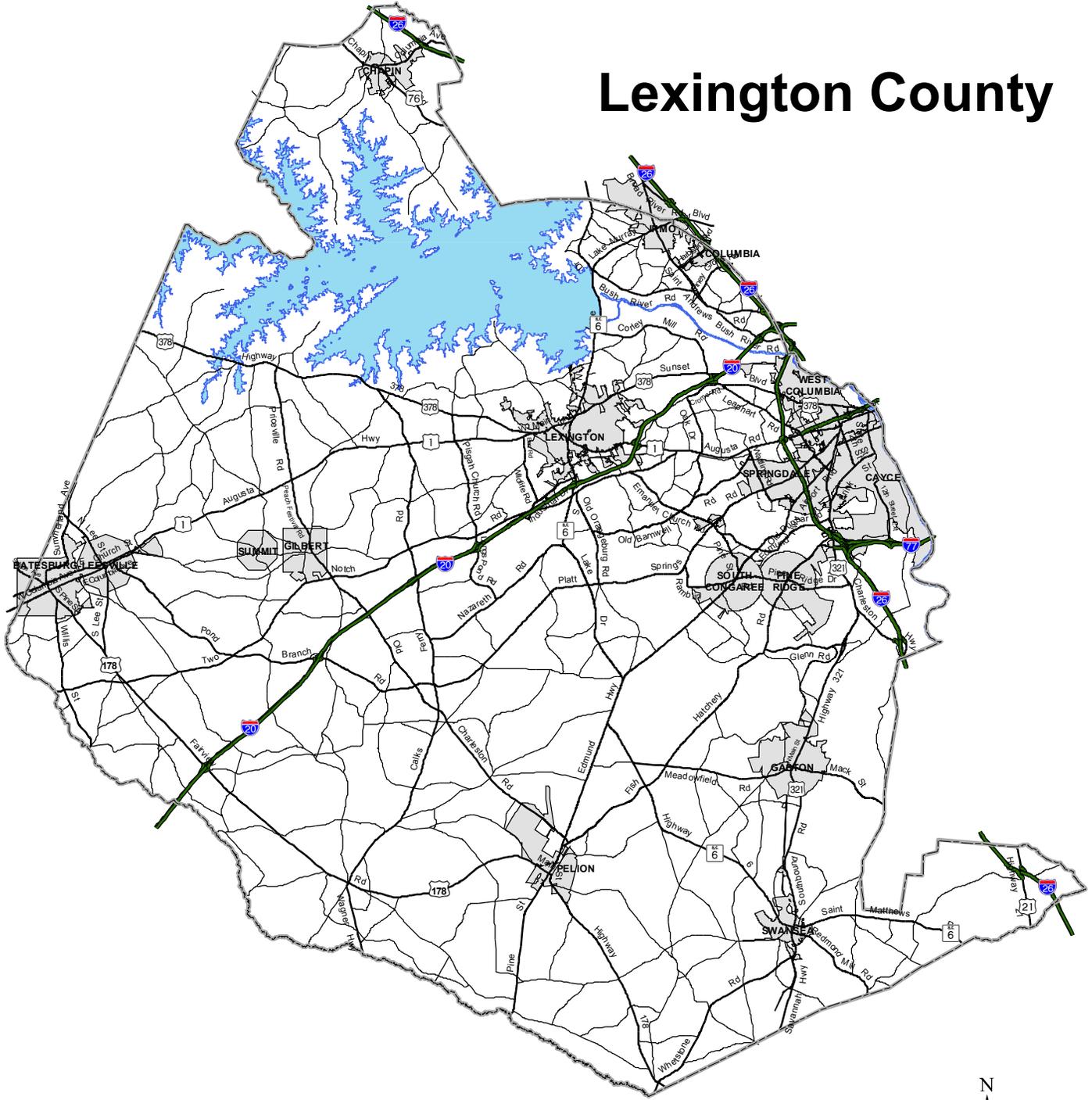
COUNTY OF LEXINGTON
SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Court Fines													
Court Fines Collected	134,978	142,656	136,905	142,709	121,674	109,399	151,170	140,503	141,253	122,145	98,889	119,617	1,561,898
Court Fines Retained	133,202	140,984	134,721	138,204	118,687	107,368	146,944	135,516	135,520	119,981	95,992	115,443	1,522,562
Court Fines Remitted to State Treasurer	1,776	1,672	2,184	4,505	2,987	2,031	4,226	4,987	5,733	2,164	2,897	4,174	39,336
Court Assessments													
Court Assessments Collected	131,120	139,055	129,329	137,032	121,583	114,169	151,611	149,370	143,346	120,008	105,177	120,690	1,562,490
Court Assessments Retained by County	15,607	16,223	15,500	16,684	14,877	13,708	18,080	19,498	17,928	14,473	13,127	15,589	191,294
Court Assessments Remitted to State Treasurer	115,513	122,832	113,829	120,348	106,706	100,461	133,531	129,872	125,418	105,535	92,050	105,101	1,371,196
Court Surcharges													
Court Surcharges Collected	84,521	88,305	81,931	88,593	68,344	69,222	98,966	86,217	83,996	66,272	64,133	69,117	949,617
Court Surcharges Retained by County	13,391	13,608	12,297	11,327	9,109	9,953	11,548	15,386	14,645	10,642	11,488	11,504	144,898
Court Surcharges Remitted to State Treasurer	71,130	74,697	69,634	77,266	59,235	59,269	87,418	70,831	69,351	55,630	52,645	57,613	804,719
Victims Services													
Court Assessments Allocated to Victims Services	15,607	16,223	15,500	16,684	14,877	13,708	18,080	19,498	17,928	14,473	13,127	15,589	191,294
Court Surcharges Allocated to Victims Services	13,391	13,608	12,297	11,327	9,109	9,953	11,548	15,386	14,645	10,642	11,488	11,504	144,898
Funds Allocated to Victims Services	28,998	29,831	27,797	28,011	23,986	23,661	29,628	34,884	32,573	25,115	24,615	27,093	336,192
Victims Services Expenditures	29,412	35,736	78,075	33,426	35,119	33,522	47,073	35,929	34,078	33,251	32,026	48,439	476,086
Funds Available in Excess of Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-

Statistical Section

Lexington County



 Map Produced By: Lexington County
Department of Planning & GIS, 2005
View Lexington County Maps Online: www.lex-co.com
Services Link: GIS Property, Mapping & Data Service

Statistical

The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

Financial Trends – These tables show how the County's overall financial position has changed over time.

Revenue Capacity – These tables help the reader understand and assess the County's major revenue source, property tax.

Debt Capacity – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

Operating Information – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

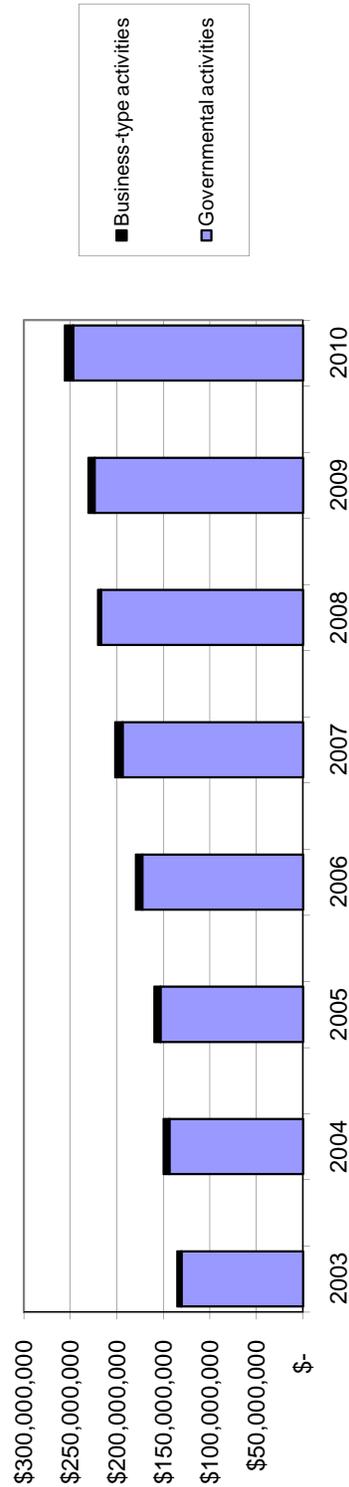
Sources:

Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
Invested in capital assets, net of related debt	\$ 61,989,463	\$ 75,761,228	\$ 80,067,660	\$ 89,709,609	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789
Restricted	19,575,587	17,595,878	17,465,750	18,136,763	25,293,376	28,509,145	28,599,267	13,604,220
Unrestricted	49,092,359	50,381,449	55,886,101	64,851,921	74,118,182	78,221,479	85,055,205	105,365,329
Total governmental activities net assets	\$ 130,657,409	\$ 143,738,555	\$ 153,419,511	\$ 172,698,293	\$ 194,097,652	\$ 217,210,376	\$ 224,168,483	\$ 247,047,338
Business-type activities:								
Invested in capital assets, net of related debt	\$ 3,587,739	\$ 4,239,061	\$ 4,612,360	\$ 4,931,887	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654
Restricted	42,059	39,252	(79,247)	22,020	63,900	102,021	115,582	148,156
Unrestricted	907,767	1,765,304	1,820,564	2,041,423	3,022,735	(2,988,641)	391,591	1,700,520
Total business-type activities net assets	\$ 4,537,565	\$ 6,043,617	\$ 6,353,677	\$ 6,995,330	\$ 7,843,888	\$ 3,119,586	\$ 6,387,540	\$ 8,819,330
Primary government:								
Invested in capital assets, net of related debt	\$ 65,577,202	\$ 80,000,289	\$ 84,680,020	\$ 94,641,496	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443
Restricted	19,617,646	17,635,130	17,386,503	18,158,783	25,357,276	28,611,166	28,714,849	13,752,376
Unrestricted	50,000,126	52,146,753	57,706,665	66,893,344	77,140,917	75,232,838	85,446,796	107,065,849
Total primary government net assets	\$ 135,194,974	\$ 149,782,172	\$ 159,773,188	\$ 179,693,623	\$ 201,941,540	\$ 220,329,962	\$ 230,556,023	\$ 255,866,668

Net Assets by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Expenses								
Governmental activities:								
General administrative	\$ 11,182,728	\$ 11,737,010	\$ 12,277,923	\$ 11,891,729	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095
General service	2,213,517	2,491,200	2,710,992	2,396,364	2,668,254	2,905,211	3,623,800	2,333,906
Public works	6,728,163	8,844,572	10,058,912	10,970,818	10,570,145	14,791,331	10,492,654	11,791,420
Public safety	11,500,228	14,624,796	16,295,183	15,359,426	16,379,083	18,081,571	20,079,138	20,440,019
Judicial	7,391,410	7,511,512	8,761,895	8,760,145	9,061,712	9,637,315	10,421,420	10,454,690
Law enforcement	22,157,672	24,875,573	26,206,217	24,034,167	26,198,627	29,681,883	31,700,734	31,791,471
Boards and commissions	325,214	301,427	376,237	381,371	398,064	434,965	490,597	491,329
Health and human services	1,853,976	2,047,709	2,172,647	2,239,563	2,495,258	2,485,542	2,142,966	2,372,222
Non-departmental	8,341,090	8,894,550	9,687,578					
Insurance internal service				10,073,534	10,452,741	12,248,221	16,452,335	
Community & economic development	867,067	1,247,834	3,458,733	1,698,839				
Community development (HUD)					702,893	240,443	807,948	2,072,810
Economic development					948,581	205,772	1,004,987	2,591,794
Public library	3,721,186	4,268,840	4,457,093	4,164,742	4,427,478	6,029,002	6,077,136	5,022,251
Capital outlay	640,489	1,363,541						
Depreciation	7,589,338							
Interest and fiscal charges	2,468,795	2,336,330	2,210,517	2,072,766	2,034,968	2,483,647	2,164,699	2,088,572
Total governmental activities	<u>86,980,873</u>	<u>90,544,894</u>	<u>98,673,927</u>	<u>94,043,464</u>	<u>98,834,393</u>	<u>107,419,751</u>	<u>119,516,430</u>	<u>110,928,579</u>
Business-type activities								
Red Bank Crossing						27,140	44,768	55,012
Solid waste	6,523,334	5,976,586	6,646,674	6,853,790	7,402,397	7,449,284	6,604,284	7,435,759
Pelion airport			42,910	56,286	57,874	90,218	114,849	131,998
Total business-type activities net assets	<u>6,523,334</u>	<u>5,976,586</u>	<u>6,689,584</u>	<u>6,910,076</u>	<u>7,460,271</u>	<u>7,566,642</u>	<u>6,763,901</u>	<u>7,622,769</u>
Total primary government expenses	<u>\$ 93,504,207</u>	<u>\$ 96,521,480</u>	<u>\$ 105,363,511</u>	<u>\$ 100,953,540</u>	<u>\$ 106,294,664</u>	<u>\$ 114,986,393</u>	<u>\$ 126,280,331</u>	<u>\$ 118,551,348</u>
Program Revenues								
Governmental activities								
Charges for services:								
General administrative	\$ 4,861,289	\$ 5,412,176	\$ 6,136,982	\$ 6,405,191	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001
General service	122,441	116,599		97	14,844	213,559	208,891	15,962
Public works	21,223	4,179,878	4,243,616	4,664,070	4,764,052	4,749,674	4,807,828	1,107,467
Public safety	4,715,929	3,939,369	5,389,621	4,584,681	5,461,675	6,579,573	11,371,323	7,906,536
Judicial	4,061,833	4,820,531	4,484,897	5,041,320	5,227,177	4,357,445	5,524,209	5,687,748
Law enforcement	2,295,534	1,688,577	2,284,078	2,872,596	3,079,296	4,433,718	5,476,423	4,463,786
Boards and commissions	16,065							1,216
Health and human services	206,199	222,811	523,509	509,430	525,495	141,380	246,160	575,924
Non-departmental	9,736,244	10,383,947	11,579,554					
Insurance internal service				2,904,946	3,367,001	3,818,991		
Community & economic development		1,247,494	2,560,769					
Community development (HUD)					899,620	551,249		
Economic development					369,775	1,929,955	364,975	650,750
Public library	197,850	215,685	249,699	239,110	300,537	305,394	318,281	304,870
Capital outlay		501,916						
Operating grants and contributions	7,143,584	2,157,447	1,905,174	3,555,395	2,988,743	3,317,881	1,857,926	9,886,726
Capital grants and contributions	244,415	982,223	1,304,717	8,177,671	6,843,885	8,305,240	281,220	8,866,587
Total governmental activities program revenues	<u>33,622,606</u>	<u>35,868,653</u>	<u>40,662,616</u>	<u>38,954,507</u>	<u>41,013,908</u>	<u>45,571,771</u>	<u>39,909,410</u>	<u>48,239,573</u>
Business-type activities								
Charges for services:								
Red Bank Crossing						71,855	44,404	67,889
Solid waste	1,238,539	1,222,258	1,536,272	1,609,041	1,893,369	1,916,250	1,646,402	1,747,442
Pelion airport			8,422	14,853	17,310	70,135	77,133	58,630
Operating grants and contributions	102,190	18,138	18,089	121,138	232,178	444,495	113,046	130,033
Capital grants and contributions						591,994	-	310,174
Total business-type activities program revenues	<u>1,340,729</u>	<u>1,240,396</u>	<u>1,562,783</u>	<u>1,745,032</u>	<u>2,142,857</u>	<u>3,094,729</u>	<u>1,880,985</u>	<u>2,314,168</u>
Total primary government program revenues	<u>\$ 34,963,335</u>	<u>\$ 37,109,049</u>	<u>\$ 42,225,399</u>	<u>\$ 40,699,539</u>	<u>\$ 43,156,765</u>	<u>\$ 48,666,500</u>	<u>\$ 41,790,395</u>	<u>\$ 50,553,741</u>
Net (Expense)/Revenue								
Governmental activities	\$ (53,358,267)	\$ (54,676,241)	\$ (58,011,311)	\$ (55,088,957)	\$ (57,820,485)	\$ (61,847,980)	\$ (79,607,020)	\$ (62,689,006)
Business-type activities	(5,182,605)	(4,736,190)	(5,126,801)	(5,165,044)	(5,317,414)	(4,471,913)	(4,882,916)	(5,308,601)
Total primary government net (expense)/revenue	<u>\$ (58,540,872)</u>	<u>\$ (59,412,431)</u>	<u>\$ (63,138,112)</u>	<u>\$ (60,254,001)</u>	<u>\$ (63,137,899)</u>	<u>\$ (66,319,893)</u>	<u>\$ (84,489,936)</u>	<u>\$ (67,997,607)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS

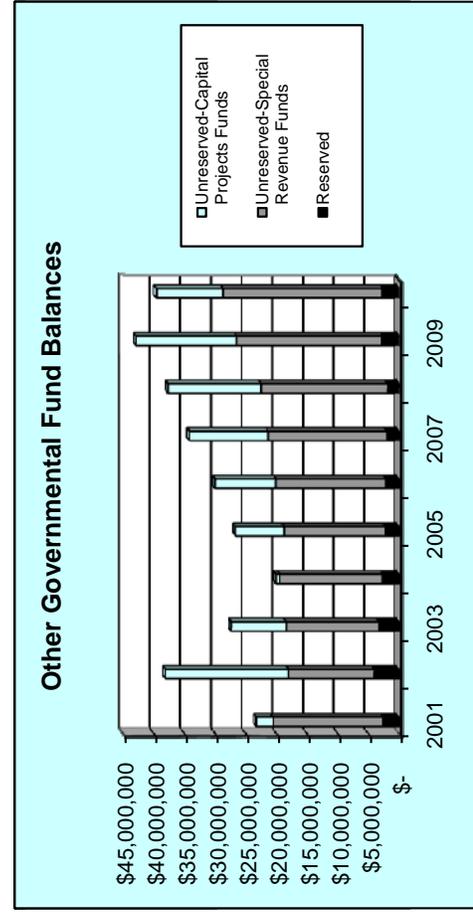
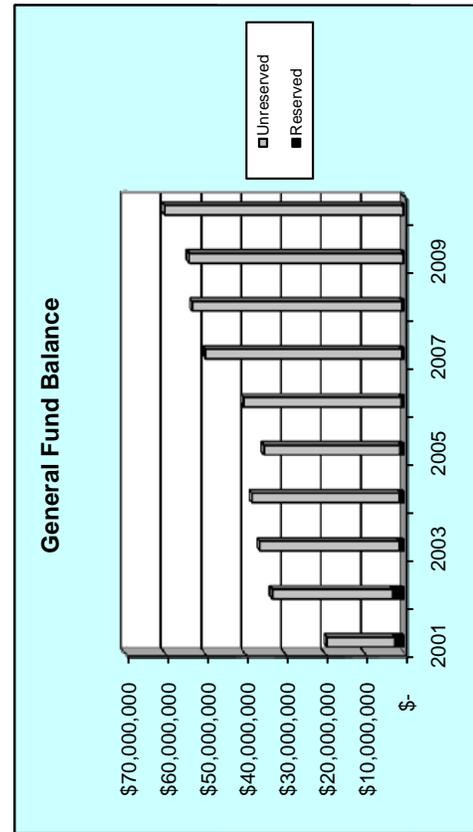
	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
General revenues and other changes in net assets								
Governmental activities								
Property tax	\$ 50,119,446	\$ 53,134,575	\$ 56,061,474	\$ 60,110,118	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823
Accommodations tax	332,975	322,378	304,394	307,382	358,645	404,010	325,092	276,667
Interest and investment income	1,542,482	829,369	1,510,492	3,107,661	4,736,320	4,034,948	1,382,201	708,598
State shared revenue	10,207,981	10,269,049	9,728,256	10,650,072	11,850,527	13,399,453	12,643,192	10,197,281
Intergovernmental	916,228	412,994	40,747	56,166				
Miscellaneous	633,118	596,448	89,954	162,628				
Proceeds from sale - investments	451,848							
Gain on sale of fixed assets	6,050							
Loss from sale of fixed assets								(1,359,508)
Transfers	(430,764)	(1,143,000)	(43,050)	(26,288)	(18,375)	(308,257)	(580,000)	(100,000)
Total governmental activities	63,779,364	64,421,813	67,692,267	74,367,739	79,219,844	84,960,704	87,722,563	85,567,861
Business-type activities								
Property tax	4,793,895	4,971,540	5,237,893	5,586,864	5,868,193	6,676,602	7,412,426	7,676,529
Interest and investment income	20,737	31,644	51,219	101,060	189,141	180,728	73,808	52,924
State shared revenue		88,558	88,840	92,485	90,263	99,017	84,636	
Late pulls charges	284,700							
Miscellaneous	154,149	7,500	15,859					
Loss from sale of fixed assets	(5,963)							(89,062)
Capital contributions	35,890							
Transfers	394,874	1,143,000	43,050	26,288	18,375	308,257	580,000	100,000
Total business-type activities	5,678,282	6,242,242	5,436,861	5,806,697	6,165,972	7,264,604	8,150,870	7,740,391
Total primary government	\$ 69,457,646	\$ 70,664,055	\$ 73,129,128	\$ 80,174,436	\$ 85,385,816	\$ 92,225,308	\$ 95,873,433	\$ 93,308,252
Change in net assets								
Governmental activities	\$ 10,421,097	\$ 9,745,572	\$ 9,680,956	\$ 19,278,782	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855
Business-type activities	495,677	1,506,052	310,060	641,653	848,558	2,792,691	3,267,954	2,431,790
Total primary government	\$ 10,916,774	\$ 11,251,624	\$ 9,991,016	\$ 19,920,435	\$ 22,247,917	\$ 25,905,415	\$ 11,383,497	\$ 25,310,645

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	\$ 2,683,094	\$ 3,145,857	\$ 1,578,178	\$ 1,350,000	\$ 1,200,000	\$ 1,050,000	\$ 900,000	\$ 750,000	\$ 600,000	\$ 450,000
Unreserved	16,916,533	30,091,473	34,792,815	37,011,733	34,121,223	39,374,146	48,974,481	52,569,389	53,471,714	59,790,342
Total General Fund	\$ 19,599,627	\$ 33,237,330	\$ 36,370,993	\$ 38,361,733	\$ 35,321,223	\$ 40,424,146	\$ 49,874,481	\$ 53,319,389	\$ 54,071,714	\$ 60,240,342
All other governmental funds										
Reserved	\$ 2,486,313	\$ 4,002,529	\$ 3,277,047	\$ 2,660,835	\$ 2,166,078	\$ 2,098,707	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738	\$ 2,692,451
Debt service funds										
Unreserved, reported in:										
Special revenue funds	18,070,754	14,001,902	15,099,782	16,826,498	16,492,625	17,938,492	19,333,606	20,531,253	23,765,384	25,979,714
Capital projects funds	2,714,753	20,081,135	8,957,590	520,423	7,968,290	9,953,672	12,838,644	15,181,794	16,413,200	10,911,769
Total all other governmental funds	\$ 23,271,820	\$ 38,085,566	\$ 27,334,419	\$ 20,007,756	\$ 26,626,993	\$ 29,990,871	\$ 34,177,094	\$ 37,630,887	\$ 42,898,322	\$ 39,583,934

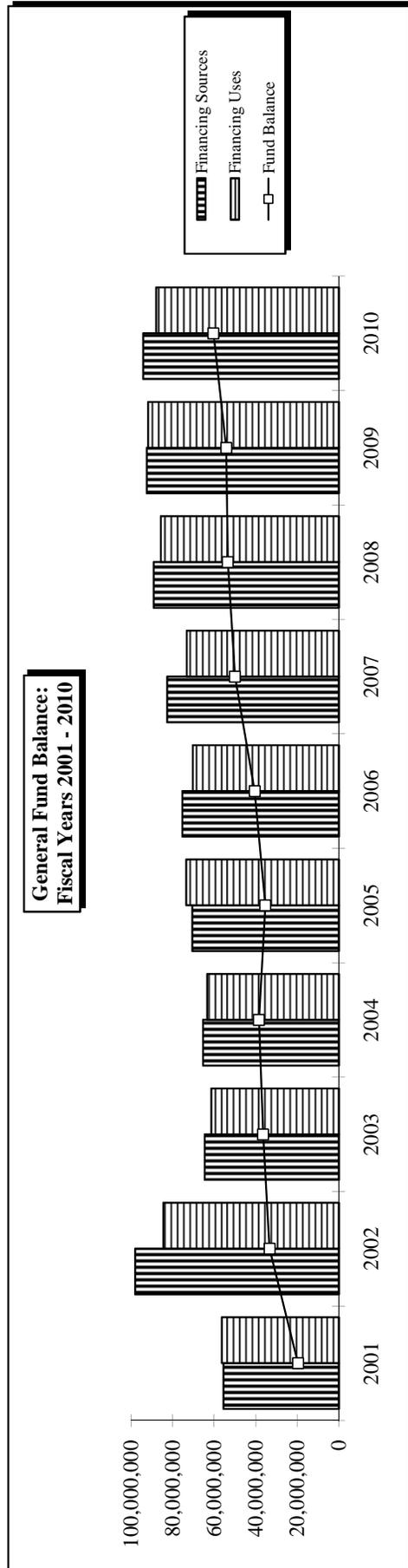
Note: The significant increase in the unreserved general fund and capital projects funds in 2002 is due to the Judicial/Administration Campus Construction.



COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND BALANCE COMPARED TO ANNUAL REVENUES & EXPENDITURES
LAST TEN YEARS

Fiscal Year Ending June 30	Ending Fund Balance									
	Beginning Fund Balance	Annual Revenues and other Financing Sources	Undesignated Unreserved Fund Balance As % of Revenues	Annual Expenditures and other Financing Uses	Undesignated Unreserved Fund Balance As % of Expenditures	Total Ending Fund Balance	Undesignated Unreserved Fund Balance	Designated For Capital Improvements Fund Balance	Other Designated and/or Reserved Fund Balance	
2001	20,435,726	55,506,537	25.83%	56,342,636	25.45%	19,599,627	14,337,500	2,579,033	2,683,094	
2002	19,599,627	98,079,107	15.99%	84,441,404	18.57%	33,237,330	15,679,863	14,411,610	3,145,857	
2003	33,237,330	64,496,995	31.12%	61,363,332	32.71%	36,370,993	20,072,453	14,720,362	1,578,178	
2004	36,370,993	65,329,362	33.79%	63,338,622	34.86%	38,361,733	22,076,690	14,935,043	1,350,000	
2005	38,361,733	70,476,333	26.71%	73,516,843	25.60%	35,321,223	18,821,551	15,299,672	1,200,000	
2006	35,321,223	75,306,876	31.13%	70,203,953	33.39%	40,424,146	23,441,985	15,932,161	1,050,000	
2007	40,424,146	82,624,535	31.09%	73,174,200	35.10%	49,874,481	25,685,949	23,288,532	900,000	
2008	49,874,481	89,063,899	30.58%	85,618,991	31.81%	53,319,389	27,232,068	25,337,321	750,000	
2009	53,319,389	92,486,563	29.93%	91,734,238	30.17%	54,071,714	27,677,359	25,794,355	600,000	
2010	54,071,714	94,116,047	34.14%	87,947,419	36.54%	60,240,342	32,134,026	27,656,316	450,000	

Source: Governmental funds records maintained by Lexington County finance department and prior financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA
FIVE YEAR ANALYSIS OF GENERAL FUND
REVENUES AND EXPENDITURES

	06-30-06	06-30-07	06-30-08	06-30-09	06-30-10
Revenues					
Property taxes	\$ 47,911,304	\$ 50,679,497	\$ 54,781,580	\$ 59,971,357	\$ 64,153,152
State shared revenue	10,218,044	11,238,575	12,493,773	11,912,675	9,949,725
Fees, permits, and sales	10,171,541	12,925,354	13,061,143	13,077,783	12,517,559
County fines	2,484,959	2,736,311	2,492,757	2,480,675	2,622,429
Intergovernmental revenue	2,742,587	2,651,492	3,926,601	4,044,562	4,168,321
Interest (net of increase (decrease) in the fair value of investments)	1,523,775	2,234,824	1,977,661	686,564	335,488
Other	254,666	158,482	330,384	248,755	369,366
Total revenues	75,306,876	82,624,535	89,063,899	92,422,371	94,116,040
Expenditures					
Current:					
General administrative	10,171,638	10,563,386	11,167,386	11,670,313	9,238,718
General services	2,576,036	2,645,794	2,380,066	2,552,769	2,639,501
Public works	5,444,215	5,622,387	6,188,480	6,330,628	6,450,130
Public safety	14,808,630	15,690,026	17,201,278	18,917,915	20,129,781
Judicial	7,023,344	7,361,846	7,841,337	8,175,055	7,919,824
Law enforcement	22,458,956	24,207,478	27,001,067	28,469,927	29,456,460
Boards and commissions	351,416	369,230	416,615	460,444	432,504
Health and human services	940,325	960,036	983,942	996,700	1,008,638
Non - departmental*	346,213	375,202	417,198	3,256,987	-
Capital outlay	2,733,160	3,477,847	6,746,428	7,892,664	5,369,607
Total expenditures	66,853,933	71,273,232	80,343,797	88,723,402	82,645,163
Excess (deficiency) of revenues over (under) expenditures	8,452,943	11,351,303	8,720,102	3,698,969	11,470,877
Other financing sources (uses)					
Transfer in	-	-	-	64,192	7
Transfer out	(3,350,020)	(1,900,968)	(5,275,194)	(3,010,836)	(5,302,256)
Issuance general obligation bonds					
Total other sources	(3,350,020)	(1,900,968)	(5,275,194)	(2,946,644)	(5,302,249)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	5,102,923	9,450,335	3,444,908	752,325	6,168,628
Fund balances, beginning of year	\$ 35,321,223	\$ 40,424,146	\$ 49,874,481	\$ 53,319,389	\$ 54,071,714
Fund balances, end of year	\$ 40,424,146	\$ 49,874,481	\$ 53,319,389	\$ 54,071,714	\$ 60,240,342

* Beginning in FY2010, Non-departmental is included in General Administrative.

Source: Years ended June 30, 2006 through 2010, County audited financial statements.

COUNTY OF LEXINGTON
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenue:										
Property taxes	\$ 4,951,550	\$ 45,039,485	\$ 50,119,446	\$ 52,776,225	\$ 56,603,803	\$ 60,180,034	\$ 62,397,280	\$ 67,202,406	\$ 73,096,557	\$ 75,840,949
State share revenue	10,129,280	10,593,039	10,540,956	10,591,427	10,846,022	11,380,277	12,561,356	13,803,463	12,977,380	10,852,308
Fees, permits, and sales	8,470,130	10,264,492	11,071,752	11,299,902	12,471,124	13,372,039	16,029,128	16,329,402	16,861,979	15,795,084
County fines	3,102,531	2,976,022	2,981,308	2,847,312	2,992,118	3,149,387	3,449,860	3,170,291	3,192,931	3,344,058
Intergovernmental	10,475,260	11,743,607	10,547,088	10,829,975	11,596,677	11,485,481	11,628,502	13,981,204	13,962,186	15,296,383
Interest (net of increase (decrease) in the fair value of investments)	2,710,203	1,652,913	1,391,976	726,803	1,274,373	2,601,157	3,980,639	3,320,957	1,131,560	572,333
Other	1,157,388	1,207,908	713,119	1,123,087	1,407,861	904,741	836,229	1,100,573	2,029,405	1,814,075
Total revenue	77,996,342	83,477,466	87,365,645	90,194,731	97,191,978	103,073,116	110,882,994	118,908,296	123,251,998	123,515,190
Expenditures:										
General administrative	9,570,800	14,643,238	11,051,732	11,122,780	11,617,133	12,134,863	12,667,115	12,206,582	13,900,571	11,295,796
General services	1,736,874	1,832,860	2,156,933	2,348,910	2,486,402	2,576,036	2,645,764	2,393,287	2,557,409	2,641,452
Public works	7,637,479	7,336,650	8,916,850	8,507,882	11,110,080	9,415,365	9,044,221	12,257,068	9,223,082	9,164,276
Public safety	9,476,208	10,102,972	11,411,938	13,388,594	14,558,604	15,539,050	16,281,706	17,833,365	19,537,920	20,822,390
Judicial	6,898,883	7,053,840	7,358,644	7,350,037	8,315,829	8,866,181	9,301,122	9,782,767	10,263,571	10,829,411
Law enforcement	19,819,584	20,962,210	22,239,588	23,590,406	24,582,911	24,899,085	26,663,181	29,894,302	31,696,194	32,668,170
Boards & commissions	300,261	302,226	322,499	304,280	350,137	351,416	369,230	416,615	460,444	433,579
Health and human services	1,841,141	1,815,399	1,848,357	1,993,089	2,118,670	2,261,726	2,420,638	2,451,509	2,306,841	2,357,597
Non-departmental**	459,935	655,355	856,758	419,372	915,897	509,352	617,938	556,889	3,293,672	-
Library	3,301,332	3,293,944	3,714,167	3,776,412	3,881,233	4,069,563	4,321,716	4,681,721	5,109,505	4,995,572
Community Development*	3,345,421	3,520,692	866,612	1,247,528	3,456,268	1,711,831	1,655,818	255,152	813,808	2,101,945
Economic Development								1,941,183	977,123	2,325,024
Capital outlay:	9,722,953	10,412,936	18,629,181	15,280,633	6,901,791	7,215,620	18,940,688	17,901,452	11,120,648	16,808,321
Debt service:										
Principal retirement	3,003,175	2,528,776	2,710,311	2,721,401	2,875,979	3,040,595	3,263,300	7,839,494	2,645,218	2,065,982
Interest and fiscal charges	1,200,679	1,375,950	2,468,795	2,336,330	2,210,517	2,072,766	2,035,594	2,483,649	2,164,249	2,088,123
Other	78,314,725	85,837,048	94,552,365	94,387,654	95,381,451	94,663,449	110,228,031	122,895,035	116,070,705	120,598,088
Total expenditures	(318,383)	(2,359,582)	(7,186,720)	(4,192,923)	1,810,527	8,409,667	654,963	(3,986,739)	7,181,293	2,917,102
Excess (deficiency) of revenues over expenditures										
Other financing sources (uses):										
General obligation bond proceeds		31,586,868			136,250	83,422	13,000,000	5,270,000	578,500	37,138
Sale of Land		1,665,405	3,384,155	1,857,295	1,675,000	3,706,201	2,154,587	5,921,100	2,809,999	6,409,586
Transfer in	(1,489,495)	(2,061,526)	(3,814,919)	(3,000,295)	(8,779,809)	(3,732,489)	(2,172,962)	(6,160,383)	(3,389,999)	(6,509,586)
Transfer out										
Total other financing sources (uses)	175,910	30,811,031	(430,764)	(1,143,000)	1,768,200	57,134	12,981,625	10,882,843	(1,500)	(62,862)
Net changes in fund balance	\$ (142,473)	\$ 28,451,449	\$ (7,617,484)	\$ (5,335,923)	\$ 3,578,727	\$ 8,466,801	\$ 13,636,588	\$ 6,896,104	\$ 7,179,793	\$ 2,854,240
Debt service as a percentage of noncapital expenditures	N/A	N/A	6.97%	6.57%	6.00%	6.48%	6.25%	10.71%	4.58%	4.35%

*Community Development and Economic Development were combined until fiscal year 2008.

** Beginning in FY2010, Non-departmental is included in General Administrative

N/A - GASB 34 was not implemented until FY2003

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund		Special Revenue Fund		Sub-Total		Debt Service Fund		Capital Projects Fund		Total
2001	55,506,537	19,458,542	74,965,079	5,025,425	4,073,956	84,064,460					
2002	98,079,107	20,281,683	118,360,790	5,420,942	30,928,354	154,710,086					
2003	64,496,995	19,879,238	84,376,233	4,453,624	1,919,943	90,749,800					
2004	65,329,362	22,067,044	87,396,406	4,441,519	214,101	92,052,026					
2005	70,476,333	23,818,162	94,294,495	4,591,739	8,853,753	107,739,987					
2006	75,306,876	23,991,005	99,297,881	5,045,990	2,518,867	106,862,738					
2007	82,624,535	24,162,990	106,787,525	5,205,031	14,045,025	126,037,581					
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522					
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497					
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914					

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental		Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In		Total
2001	37,541,314	9,817,660	0	10,475,260	8,781,750	3,102,531	2,159,017	667,422	2,420,125	74,965,079		
2002	40,294,463	10,593,039	0	11,743,605	10,264,335	2,976,021	1,225,652	710,515	40,553,160	118,360,790		
2003	45,763,984	10,540,956	0	10,547,088	11,071,752	2,981,308	995,599	674,839	1,800,707	84,376,233		
2004	48,402,220	10,591,427	0	10,829,975	11,299,902	2,847,312	605,637	993,786	1,826,147	87,396,406		
2005	52,094,037	10,846,022	0	11,596,677	12,471,124	2,992,118	1,189,038	1,368,720	1,736,759	94,294,495		
2006	55,401,711	11,380,277	0	11,484,025	13,372,039	3,149,387	2,155,967	866,461	1,488,014	99,297,881		
2007	57,369,276	12,561,356	0	11,628,502	16,029,128	3,449,860	3,240,429	797,197	1,711,777	106,787,525		
2008	61,863,047	13,803,463	0	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992		
2009	67,513,294	12,977,380	0	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601		
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802		

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2001	56,342,636	19,651,209	75,993,845	4,203,854	4,009,234	84,206,933
2002	84,441,404	24,350,695	108,792,099	3,904,726	13,561,972	126,258,797
2003	61,363,332	18,781,358	80,144,690	5,179,106	13,043,488	98,367,284
2004	63,338,622	20,340,328	83,678,950	5,057,731	8,651,268	97,387,949
2005	73,516,843	24,152,035	97,668,878	5,086,496	1,405,886	104,161,260
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937
2007	73,174,200	22,767,876	95,942,076	5,298,894	11,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION
 LAST TEN FISCAL YEARS

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	Community & Economic Development	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out		Total
														Community & Economic Development	Library	
2001	9,703,788	1,937,571	8,003,529	12,471,779	7,030,180	20,711,654	300,429	1,875,515	699,049	3,309,202	711,331	970,524	4,058,941	5,892,208	75,993,845	
2002	14,871,928	1,937,004	7,669,432	11,539,196	7,360,392	21,999,772	304,804	1,884,268	793,868	3,415,228	261,683	1,991,601	4,201,302	32,814,905	108,792,099	
2003	11,479,485	2,360,463	9,348,127	12,191,511	7,495,253	23,764,357	323,254	1,854,909	2,445,548	867,609	261,683	1,991,601	4,306,743	3,707,431	80,144,690	
2004	11,563,991	2,418,146	9,196,007	16,479,285	7,949,865	24,715,643	306,002	1,995,579	419,372	1,249,453	261,683	1,991,601	4,393,454	2,992,153	83,678,950	
2005	11,761,763	2,539,096	11,506,653	16,706,758	8,642,321	25,703,020	760,184	2,120,405	927,926	3,460,249	2,101,945	1,295,862	4,770,822	8,769,681	97,668,878	
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	26,139,729	435,406	2,263,272	553,712	2,370,739	2,101,945	1,213,876	5,020,205	3,592,370	92,749,091	
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	28,957,618	387,434	2,422,616	617,938	2,370,739	711,331	970,524	5,424,198	2,172,962	95,942,076	
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889	3,460,249	261,683	1,991,601	5,712,132	5,935,383	110,474,437	
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	3,460,249	821,527	1,295,862	6,079,430	3,326,116	113,211,709	
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651	3,293,672	3,460,249	2,101,945	1,213,876	6,209,685	6,509,586	113,184,844	

(1) Includes general and special revenue funds.

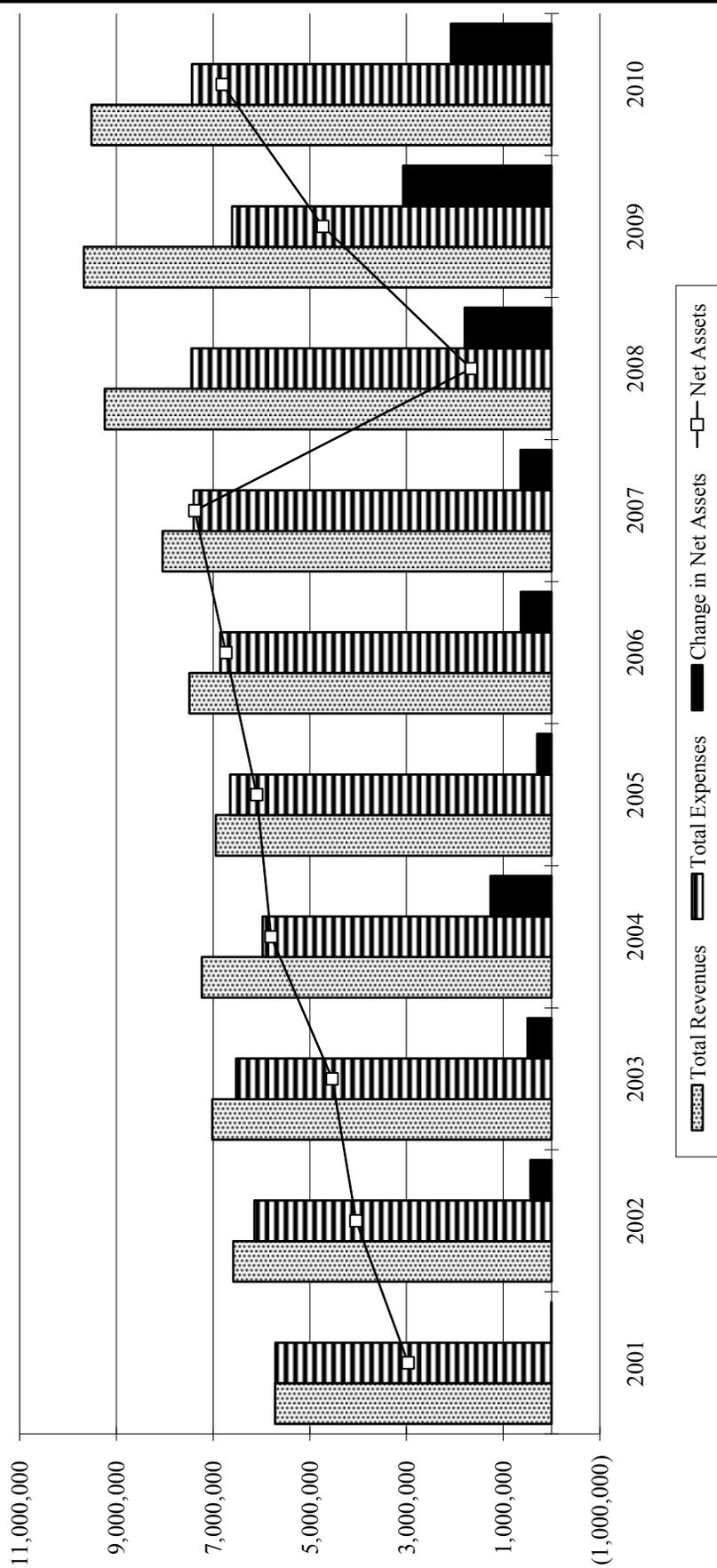
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS
SOLID WASTE ENTERPRISE FUND
LAST TEN FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Revenues										
Landfill fees	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642	\$ 1,574,050	\$ 1,490,312	\$ 1,163,815	\$ 1,238,539	\$ 977,751	\$ 993,447
Expenses										
Landfill operations	6,946,431	6,075,884	6,938,949	6,838,437	6,420,312	6,247,319	5,672,155	5,914,416	5,768,693	5,336,853
Depreciation	489,328	528,400	510,335	563,960	433,478	399,355	289,802	324,218	373,516	376,855
Total expenses	7,435,759	6,604,284	7,449,284	7,402,397	6,853,790	6,646,674	5,961,957	6,238,634	6,142,209	5,713,708
Net operating income (loss)	(5,697,667)	(5,070,280)	(5,605,524)	(5,535,755)	(5,279,740)	(5,156,362)	(4,798,142)	(5,000,095)	(5,164,458)	(4,720,261)
Non-operating revenues (expenses):										
Property taxes	7,676,529	7,412,426	6,676,602	5,868,193	5,586,864	5,237,893	4,971,540	4,793,895	4,681,398	4,369,025
Local government - tires	91,431	84,636	99,017	90,263	92,485	88,840	88,558	88,759	88,636	86,376
State grant	0	0	0	0	88,319	0	0	0	0	0
DHEC/SW Management grant	29,210	80,198	25,874	7,292	16,190	17,989	18,138	5,931	13,759	11,595
Rental income & lease agreements	9,000	8,700	8,400	8,100	7,800	7,500	7,500	7,500	0	0
Interest income	52,145	72,179	179,882	187,228	99,855	50,003	31,613	20,662	14,941	19,463
Tax appeals interest	0	0	8	93	17	81	31	75	49	216
Miscellaneous income	0	0	0	0	0	15,859	0	0	0	0
Gain (loss) on sale of capital assets	(89,062)	4,498	63,640	6,172	0	38,460	48,393	(5,963)	3,850	5,750
EPA oversight reimbursement	0	0	0	0	0	0	0	113,267	0	127,239
Credit report fees	350	300	450	0	0	0	0	0	0	0
Insurance reimbursement	0	0	0	0	0	0	0	40,882	0	0
Net nonoperating income	7,769,603	7,662,937	7,053,873	6,167,341	5,891,530	5,456,625	5,165,773	5,065,008	4,802,633	4,619,664
Income (loss) before contributions & transfers	2,071,936	2,592,657	1,448,349	631,586	611,790	300,263	367,631	64,913	(361,825)	(100,597)
Capital contributions	9,392	98,900	45,924	12,455	27,191	0	0	35,890	26,937	11,766
Transfers in	5,531	380,000	300,000	0	14	3,844	893,053	394,874	775,837	90,000
Transfers out	(5,531)	0	0	0	(14)	(3,844)	(53)	0	0	0
Total contributions & transfers	9,392	478,900	345,924	12,455	27,191	0	893,000	430,764	802,774	101,766
Change in net assets	2,081,328	3,071,557	1,794,273	644,041	638,981	300,263	1,260,631	495,677	440,949	1,169
Net assets, beginning of year	4,730,318	1,658,761	7,381,481	6,737,440	6,098,459	5,798,196	4,537,565	4,041,888	2,967,077	2,965,908
Prior period adjustments	0	0	(7,516,993)	0	0	0	0	0	633,862	0
Net assets, beginning of year as restated	0	0	(135,512)	0	0	0	0	0	3,600,939	0
Net assets, end of year	\$ 6,811,646	\$ 4,730,318	\$ 1,658,761	\$ 7,381,481	\$ 6,737,440	\$ 6,098,459	\$ 5,798,196	\$ 4,537,565	\$ 4,041,888	\$ 2,967,077

**ENTERPRISE FUND - SOLID WASTE
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
 LAST TEN FISCAL YEARS
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2001	2000	1999	340,325	9,515,392	243,288	2,317,023	18,313	333,567	601,926	80.200	12,165,982	4.95%
2002	2001	(3) 2000	413,833	10,843,489	257,628	2,554,350	21,490	387,468	692,951	74.461	13,785,307	5.03%
2003	2002	2001	425,890	11,215,069	247,528	2,565,552	24,393	438,874	697,811	81.734	14,219,495	4.91%
2004	2003	2002	441,232	12,036,091	242,259	2,644,202	26,162	474,331	709,653	83.544	15,154,624	4.68%
2005	2004	2003	452,983	10,169,903	244,819	2,667,820	26,435	482,447	724,237	87.320	13,320,170	5.44%
2006	2005	(3) 2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	77.916	16,807,042	5.01%
2007	2006	2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007	2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009	2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

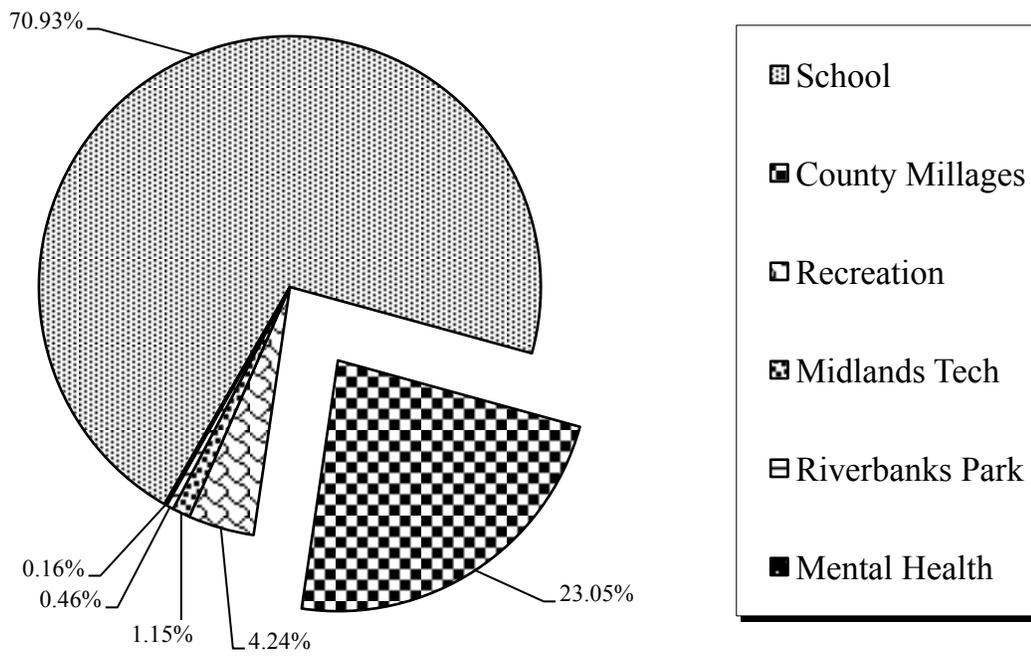
The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

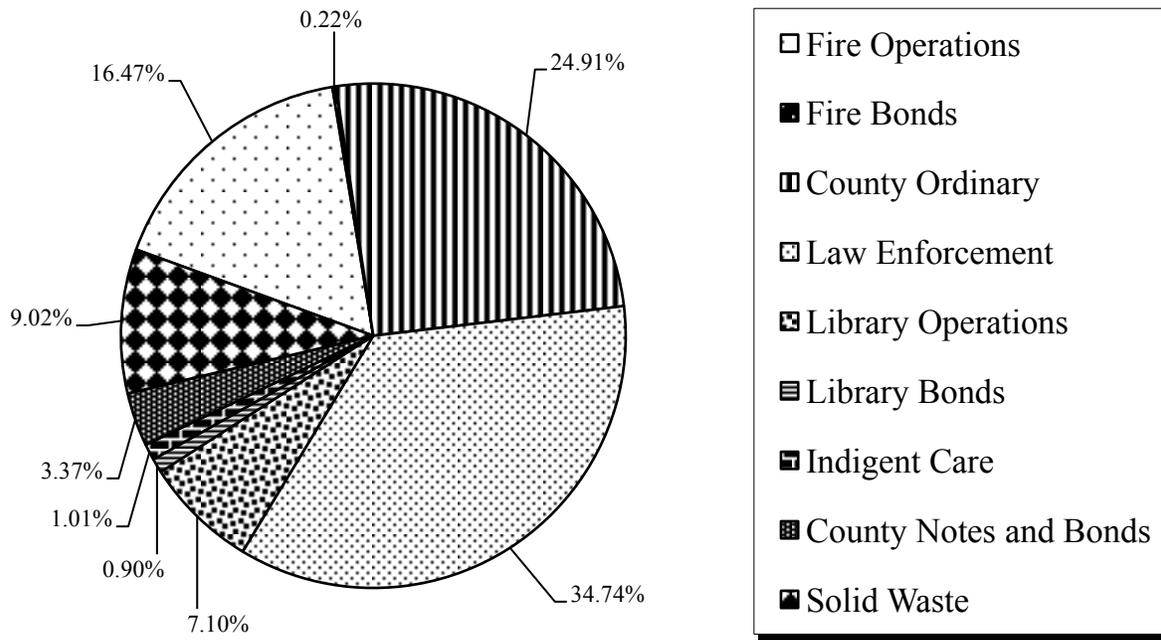
(3) Year of reassessment of real property

Note: The estimated actual values were calculated using an estimated ratio for the assessed value against the fair market value.

MILLAGE LEVIED BY TAXING AUTHORITY



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS
FISCAL YEAR 2010**



COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

GENERAL FUND							SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2001	2000	20.500	29.000	9.400	0.000	0.800	59.700	5.300	65.000
2002	2001 (1)	19.013	26.897	8.790	0.000	0.742	55.442	4.916	60.358
2003	2002	19.317	29.327	13.931	0.000	0.754	63.329	4.995	68.324
2004	2003	19.781	30.031	14.265	0.000	0.772	64.849	5.115	69.964
2005	2004	21.984	29.974	14.593	0.000	0.790	67.341	6.233	73.574
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076

DEBT SERVICE FUNDS							ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2001	2000	5.500	0.800	0.000	1.400	7.700	72.700	7.500	80.200
2002	2001 (1)	5.101	0.748	0.000	1.298	7.147	67.505	6.956	74.461
2003	2002	4.657	0.504	0.000	1.182	6.343	74.667	7.067	81.734
2004	2003	4.657	0.504	0.000	1.182	6.343	76.307	7.237	83.544
2005	2004	4.657	0.504	0.000	1.182	6.343	79.917	7.403	87.320
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

Fiscal Year	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Tax Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
County Direct:										
General Fund:										
County Ordinary	20.500	19.013	19.317	19.781	21.984	19.523	20.717	20.791	21.814	22.202
Law Enforcement	29.000	26.897	29.327	30.031	29.974	26.619	27.288	29.509	30.958	30.958
Fire Service	9.400	8.790	13.931	14.265	14.593	12.834	12.976	13.990	14.678	14.678
Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.004
Indigent Care	0.800	0.742	0.754	0.772	0.790	1.202	1.243	1.243	1.243	0.904
Library	5.300	4.916	4.995	5.115	6.233	5.535	5.723	6.033	6.330	6.330
Debt Service Funds:										
County Notes & Bonds	5.500	5.101	4.657	4.657	4.657	4.136	4.277	4.460	4.460	3.000
Fire Bonds	0.800	0.748	0.504	0.504	0.504	0.443	0.458	0.458	0.458	0.200
Library Bonds	1.400	1.298	1.182	1.182	1.182	1.050	1.086	1.086	1.086	0.800
Solid Waste	7.500	6.956	7.067	7.237	7.403	6.574	6.798	7.573	8.040	8.040
Municipalities:										
Cayce	42.000	40.500	40.500	40.500	40.500	42.500	42.500	44.500	46.000	46.000
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	51.000	43.700	43.700	43.700	43.700	36.238	36.238	36.238	36.238	36.238
Pelion	13.700	13.700	13.700	13.700	13.700	12.600	17.600	17.600	17.600	17.600
Summit	6.100	6.100	6.100	6.100	6.100	5.500	6.100	6.100	6.100	6.100
West Columbia	40.000	40.000	51.000	51.000	51.000	51.000	51.000	53.000	55.500	55.500
Springdale	25.000	24.800	24.800	29.800	34.800	58.000	58.000	58.000	59.700	59.700
Batesburg-Leesville	108.400	99.400	99.400	99.400	101.600	96.447	96.447	96.447	96.447	96.447
Swansea	112.000	112.000	112.000	90.000	90.000	76.940	86.940	86.940	86.940	86.940
Chapin	17.000	14.000	14.000	14.000	14.000	11.900	11.900	11.900	11.900	11.900
Irmo	21.000	19.000	18.000	18.000	18.000	0.000	0.000	0.000	0.000	0.000
Columbia	92.000	92.000	92.000	92.000	92.000	83.600	99.000	102.500	106.300	98.100
School District Operations:										
District 1	190.900	203.300	215.300	220.300	220.300	193.000	213.800	228.100	242.010	242.010
District 2	157.100	153.150	153.150	157.140	157.140	143.400	143.400	148.850	148.850	148.850
District 3	171.400	189.400	197.400	197.400	206.900	200.900	235.900	235.900	242.700	251.900
District 4	181.700	177.460	180.460	204.030	180.310	175.465	212.920	230.660	245.200	267.270
District 5	189.400	172.200	189.700	197.100	195.900	173.600	190.900	203.500	212.500	212.500
Other Special Districts:										
Lexington County Recreation	10.700	10.060	10.221	10.466	12.207	10.928	11.300	11.913	12.499	12.499
Irmo-Chapin Recreation	10.900	9.888	13.046	13.359	13.666	11.975	12.382	13.053	13.695	13.695
Midlands Tech	3.000	2.792	3.137	3.212	3.286	2.924	3.023	3.023	3.023	3.023
Riverbanks Park	1.200	1.113	1.131	1.158	1.185	1.052	1.088	1.088	1.088	0.700
Mental Health	0.900	0.835	0.848	0.868	0.739	0.656	0.678	0.678	0.678	0.629

COUNTY OF LEXINGTON, SOUTH CAROLINA
 PRINCIPAL TAXPAYERS
 JUNE 30, 2010 AND JUNE 30, 2001

Taxpayer	Type of Business	2008			2009			2010		
		Assessed Value as of 12/31/2008 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2009 (1)	Assessed Value as of 12/31/1999 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2000 (1)	
South Carolina Electric & Gas	Utilities	\$ 61,138,930 (2)	1	6.85%	\$ 20,717,216	\$ 28,884,070	1	6.10%	\$ 9,686,600	
Michelin North America	Tire Manufacturer	16,636,870 (2)	2	1.86%	4,890,072	11,958,240 (2)	2	2.53%	3,351,174	
Mid-Carolina Electric Co-op	Utilities	7,502,610	3	0.84%	2,899,027	4,420,870	6	0.93%	1,480,490	
AT&T Mobility f/k/a Cingular Wireless	Communications	4,770,210	4	0.53%	2,177,908					
Bellsouth Telecommunications	Communications	4,962,200	5	0.56%	1,650,093					
Time Warner Cable	Cable Television	4,292,810 (2)	6	0.48%	1,540,609					
GGP - Columbiana Trust	Retail Leasing	2,987,720	7	0.33%	1,362,184					
Shaw Industries	Nylon Production	3,158,590 (2)	8	0.35%	1,130,380					
Owens Electric Steel Co. of S.C.	Steel Fabricators	5,056,090 (2)	9	0.57%	1,069,542					
PBR Columbia LLC	Brakes Manufacturer	3,306,210 (2)	10	0.37%	1,012,170					
Allied Signal, Inc.	Nylon Production									
NCR	Electronics Manufacturer									
Pirelli Cables & Systems	Communication Cables									
Alltel South Carolina, Inc.	Communications									
Total Principal Taxpayers		\$ 113,812,240		12.75%	\$ 38,449,201	\$ 76,901,420		16.25%	\$ 24,065,488	
County-wide Assessed Valuation		\$ 892,742,960		100.00%		\$ 473,340,173		100.00%		

Note: Reflects last complete property tax year (2009) and nine years prior (2000)

(1) Includes real & personal property excluding vehicles in 2009 (1,002,803,290 less 110,060,330) and 2000 (601,926,313 less 128,586,140)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2001	2000	201,311,746	191,510,537	95.13%	9,512,676	201,023,213	99.86%
2002	2001	221,428,778	211,391,192	95.47%	9,790,174	221,181,366	99.89%
2003	2002	237,129,171	226,280,457	95.42%	10,581,919	236,862,376	99.89%
2004	2003	249,327,224	239,486,132	96.05%	9,523,460	249,009,592	99.87%
2005	2004	261,696,131	251,996,362	96.29%	9,379,819	261,376,181	99.88%
2006	2005	288,655,424	277,824,894	96.25%	10,369,648	288,194,542	99.84%
2007	2006	312,385,754	301,952,942	96.66%	9,696,269	311,649,211	99.76%
2008	2007	342,332,806	330,709,936	96.60%	9,471,133	340,181,069	99.37%
2009	2008	376,461,043	360,283,470	95.70%	12,441,531	372,725,001	99.01%
2010	2009	391,797,624	373,275,018	95.27%	N/A	373,275,018	95.27%

N/A - Not applicable

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA
COUNTY WIDE ASSESSMENT TABLE
LAST TEN FISCAL YEARS

Type	2000 Final Assessment	2001 Final Assessment	2002 Final Assessment	2003 Final Assessment	2004 Final Assessment	2005 Final Assessment	2006 Final Assessment	2007 Final Assessment	2008 Final Assessment	2009 Final Assessment
Acres	\$ 53,671,590	\$ 74,720,000	\$ 75,764,960	\$ 76,842,680	\$ 72,982,490	\$ 107,317,570	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280	\$ 116,865,850
Lots	40,457,250	48,838,360	49,672,710	51,405,520	56,780,110	79,511,710	82,434,420	86,868,410	92,591,010	96,867,050
Improvements	213,812,760	256,459,570	267,033,810	279,470,300	290,223,420	366,604,830	382,114,930	399,893,980	434,279,400	456,032,370
Mobile Homes	17,352,480	18,214,740	18,664,570	19,148,570	19,276,910	12,378,760	12,198,970	12,101,530	12,026,250	12,205,320
Boat Real	0	0	0	0	0	0	0	2,890	11,210 *	0
Vehicle Real	0	0	0	0	0	0	10,940	19,780	8,510 *	0
Subtotal	<u>325,294,080</u>	<u>398,232,670</u>	<u>411,136,050</u>	<u>426,867,070</u>	<u>439,262,930</u>	<u>565,812,870</u>	<u>585,765,110</u>	<u>608,676,100</u>	<u>653,479,660</u>	<u>681,970,590</u>
MFG Acres/Lots	2,234,830	3,063,920	3,011,810	2,757,290	2,541,390	5,136,430	3,006,040	3,176,260	3,088,700	3,024,150
MFG Improvements	11,051,280	11,017,050	10,461,600	10,499,240	9,619,600	5,900,260	8,235,230	8,146,170	8,600,030	8,393,350
MFG Personal	6,922,500	8,348,350	8,176,300	8,224,130	7,064,410	7,118,760	7,749,430	7,571,430	7,326,840	6,602,320
Utilities	52,098,200	58,340,410	57,529,650	57,084,750	57,712,240	60,239,570	65,111,450	65,797,290	66,750,110	68,058,570
Manufact Exempt	3,177,760	3,210,770	3,411,120	2,230,650	3,755,670	4,073,960	4,109,330	4,078,010	4,032,500	3,784,540
X MFG Acres/Lots	183,590	178,210	265,130	158,730	184,190	262,020	239,270	198,850	296,390	395,460
X MFG Improvements	1,561,610	1,341,380	1,015,350	949,340	1,374,970	680,160	753,400	739,710	1,262,750	1,537,740
X MFG Personal	17,288,100	13,765,920	12,154,070	10,037,940	8,776,080	7,726,230	6,483,700	6,558,350	9,112,610	11,532,770
X Utilities	771,170	558,520	513,470	507,580	502,440	1,867,990	19,510,900	19,375,000	19,426,290	19,821,600
X MFG Exempt	36,730	22,510	31,920	0	27,600	21,980	0	0	0	0
Aircraft	1,063,740	906,420	826,250	776,160	543,540	592,220	2,572,310	3,122,090	4,153,090	3,348,570
Furniture	3,178,760	3,280,640	3,054,430	3,454,850	3,571,820	3,428,330	3,430,370	4,530,390	4,795,070	5,079,660
SCTC	25,742,410	26,417,400	24,770,660	24,158,680	27,721,220	24,749,160	26,885,759	29,864,380	33,107,250	31,234,930
Boats	4,421,933	5,259,900	5,930,030	6,049,000	5,703,190	6,332,460	7,412,565	8,014,460	9,005,480	9,325,280
Boat Real										* 10,700
Subtotal	<u>129,732,613</u>	<u>135,711,400</u>	<u>131,151,790</u>	<u>126,888,340</u>	<u>129,098,360</u>	<u>128,129,530</u>	<u>155,499,754</u>	<u>161,172,390</u>	<u>170,957,110</u>	<u>172,149,640</u>
Total without Vehicles	455,026,693	533,944,070	542,287,840	553,755,410	568,361,290	693,942,400	741,264,864	769,848,490	824,436,770	854,120,230
Vehicles - Net Of Unpays	<u>128,586,140</u>	<u>137,517,610</u>	<u>131,130,070</u>	<u>129,735,160</u>	<u>129,440,850</u>	<u>120,235,620</u>	<u>123,985,980</u>	<u>118,773,460</u>	<u>114,801,760 *</u>	<u>110,060,330</u>
I. Total Property Tax Assessments (Unabated)	<u>583,612,833</u>	<u>671,461,680</u>	<u>673,417,910</u>	<u>683,490,570</u>	<u>697,802,140</u>	<u>814,178,020</u>	<u>865,250,844</u>	<u>888,621,950</u>	<u>939,238,530</u>	<u>964,180,560</u>
Non-Negotiated FILOT	1,657,630	1,468,070	1,988,990	2,757,130	2,601,210	2,627,510	2,642,140	3,292,650	3,712,530	5,841,110
Negotiated FILOT	<u>16,655,850</u>	<u>20,021,610</u>	<u>22,403,900</u>	<u>23,405,200</u>	<u>23,833,880</u>	<u>25,956,140</u>	<u>26,090,260</u>	<u>26,664,610</u>	<u>32,164,750</u>	<u>32,781,620</u>
Total FILOT Assessments	<u>18,313,480</u>	<u>21,489,680</u>	<u>24,392,890</u>	<u>26,162,330</u>	<u>26,435,090</u>	<u>28,583,650</u>	<u>28,732,400</u>	<u>29,957,260</u>	<u>35,877,280</u>	<u>38,622,730</u>
II. Combined Total Assessment	<u>601,926,313</u>	<u>692,951,360</u>	<u>697,810,800</u>	<u>709,652,900</u>	<u>724,237,230</u>	<u>842,761,670</u>	<u>893,983,244</u>	<u>918,579,210</u>	<u>975,115,810</u>	<u>1,002,803,290</u>
A. X Industrial Abatements	19,841,200	15,866,540	13,979,940	11,653,590	10,865,280	10,558,380	26,987,270	26,871,910	30,098,040	33,287,570
Total Property Tax Assessment										
Less Abatements (I. - A.)	<u>563,771,633</u>	<u>655,595,140</u>	<u>659,437,970</u>	<u>671,836,980</u>	<u>686,936,860</u>	<u>803,619,640</u>	<u>838,263,574</u>	<u>861,750,040</u>	<u>909,140,490</u>	<u>930,892,990</u>
Combined Total Assessments										
Less Abatements (II. -A.)	<u>582,085,113</u>	<u>677,084,820</u>	<u>683,830,860</u>	<u>697,999,310</u>	<u>713,371,950</u>	<u>832,203,290</u>	<u>866,995,974</u>	<u>891,707,300</u>	<u>945,017,770</u>	<u>969,515,720</u>

*In 2009, Boat Real was moved to the second section of this table and Vehicle Real is included in the "Vehicles - Net of Unpays" line.

COUNTY OF LEXINGTON, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2001	21,895,805	21,895,805	6,478,873,000	0.34%	219,820	100
2002 (1)	50,867,029	50,867,029	6,660,694,000	0.76%	222,218	229
2003	48,156,717	48,156,717	6,949,249,000	0.69%	225,953	213
2004	45,435,316	45,435,316	7,288,296,000	0.62%	229,522	198
2005	42,785,679	42,785,679	7,670,370,000	0.56%	233,406	183
2006 (1)	39,738,413	39,738,413	8,298,277,000	0.48%	239,011	166
2007	49,474,487	49,474,487	8,702,348,000	0.57%	243,973	203
2008	46,904,991	46,904,991	8,980,805,000	0.52%	249,744	188
2009	44,259,773	44,259,773	N/A	N/A	255,607	173
2010	42,193,790	42,193,790	N/A	N/A	261,170 *	162

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

*2010 Population Estimate based on prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2001	2000	219,820	601,926	21,895,805	2,486,313	19,411,113	3.22%	88.30
2002	2001 (1)	222,218	692,951	50,867,029	4,002,529	46,864,500	6.76%	210.89
2003	2002	225,953	697,811	48,156,717	3,277,047	44,879,670	6.43%	198.62
2004	2003	229,522	709,653	45,435,316	2,660,835	42,774,481	6.03%	186.36
2005	2004	233,406	724,237	42,785,679	2,166,078	40,619,601	5.61%	174.03
2006	2005 (1)	239,011	842,762	39,738,413	2,098,707	37,639,706	4.47%	157.48
2007	2006	243,973	893,983	49,474,487	2,004,844	47,469,643	5.31%	194.57
2008	2007	249,744	918,579	46,904,991	1,917,840	44,987,151	4.90%	180.13
2009	2008	255,607	975,116	44,259,773	2,719,738	41,540,035	4.26%	162.52
2010	2009	261,170	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	151.25

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

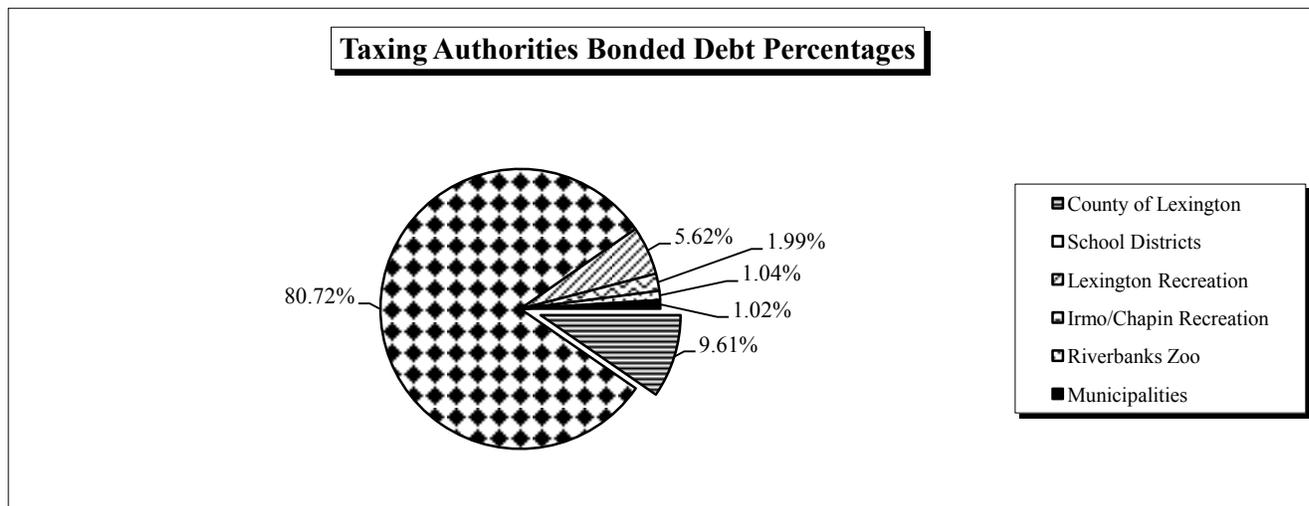
(5) Cash and other assets available for the retirement of debt. Exhibit C-2

COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2010

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County	County's Share of Debt
Direct:					
County of Lexington	\$ 1,002,803,290	\$ 1,002,803,290	\$ 42,193,790	100.00%	\$ 42,193,790
Overlapping:					
Lexington County School Districts:					
One	435,887,300	435,887,300	243,555,000	100.00%	243,555,000
Two	233,217,710	233,217,710	40,495,000	100.00%	40,495,000
Three (1)	41,268,260	37,393,110	8,970,000	90.61%	8,127,717
Four	31,198,310	31,198,310	26,285,000	100.00%	26,285,000
Five (2)	441,375,853	265,106,860	59,860,000	60.06%	35,951,916
Recreation Districts:					
Lexington	737,322,910	737,322,910	24,690,000	100.00%	24,690,000
Irmo/Chapin	265,106,860	265,106,860	8,735,000	100.00%	8,735,000
Columbia Metropolitan Airport (3)	2,490,154,115	1,002,803,290	0	40.27%	0
Richland/Lexington Riverbanks (3)	2,490,154,115	1,002,803,290	11,310,000	40.27%	4,554,537
City of Cayce	54,707,480	54,707,480	0	100.00%	0
City of Columbia (4)	497,573,239	24,586,250	23,125,000	4.94%	1,142,375
Town of Lexington	78,317,680	78,317,680	3,319,288	100.00%	3,319,288
Total Overlapping			<u>450,344,288</u>		<u>396,855,833</u>
Total			<u>\$ 492,538,078</u>		<u>\$ 439,049,623</u>

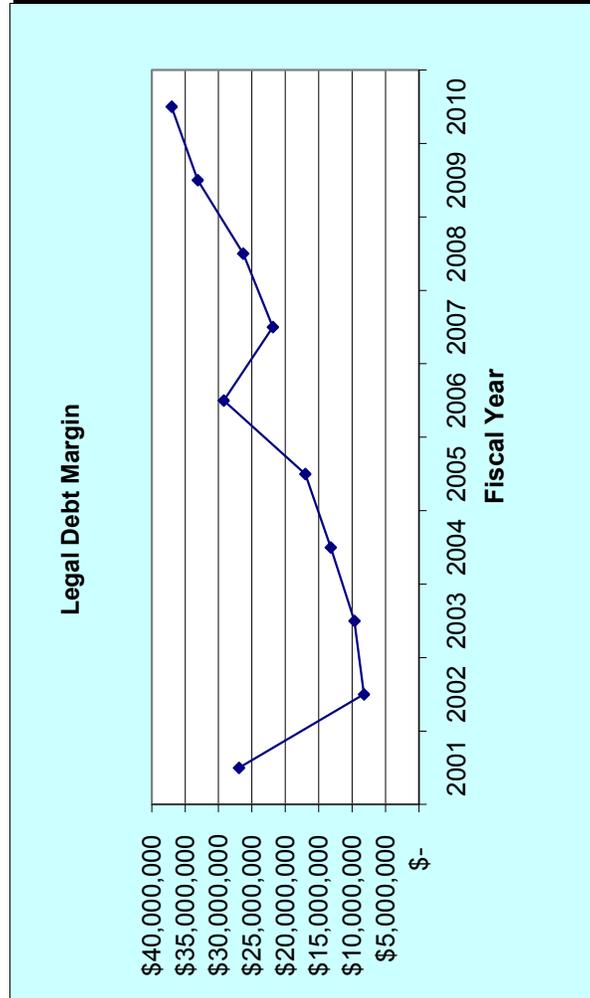
- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 3,875,150
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 176,268,993
- (3) Includes assessed value for Richland County of: \$ 1,487,350,825
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 472,986,989

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.



COUNTY OF LEXINGTON, SOUTH CAROLINA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt Limit	\$ 47,278,579	\$ 56,417,997	\$ 55,418,239	\$ 56,551,715	\$ 57,781,526	\$ 67,288,034	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028
Total net debt applicable to limit	20,340,000	48,190,000	45,765,000	43,340,000	40,770,000	38,060,000	48,200,000	45,730,000	43,195,000	41,250,000
Legal debt margin	\$ 26,938,579	\$ 8,227,997	\$ 9,653,239	\$ 13,211,715	\$ 17,011,526	\$ 29,228,034	\$ 21,871,448	\$ 26,318,354	\$ 33,118,192	\$ 37,023,028
Total net debt applicable to the limit as a percentage of debt limit	43.02%	85.42%	82.58%	76.64%	70.56%	56.56%	68.79%	63.47%	56.60%	52.70%



COUNTY OF LEXINGTON, SOUTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
JUNE 30, 2010

Assessed value	\$ 964,180,560
Assessed value - fee in lieu of taxes property	38,622,730
	<u>1,002,803,290</u>
Abated industrial property	-33,287,570
	<u>969,515,720</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 978,412,850</u></u>
Debt limit - 8% of assessed value	\$ 78,273,028
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 42,193,790
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-213,790
Fire service bonds	-730,000
	<u>-943,790</u>
Total amount of debt applicable to debt limit	<u>41,250,000</u>
Legal debt margin	<u><u>\$ 37,023,028</u></u>

Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 42,193,790
Estimated Fair Market Value (\$22,098,041,059).....	0.19%
Assessed Value (\$1,002,803,290).....	4.21%
General Bonded Debt Per Capita (261,170 Est. Pop.).....	\$161.56
Statutory 8% Debt Limit - Adjusted Assessed Value (\$978,412,850).....	4.31%

COUNTY OF LEXINGTON, SOUTH CAROLINA
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (1)	Per Capita Personal Income (1)	School Enrollment (2)	Unemployment Rate (3)
2001	219,820	6,478,873,000	29,474	43,001	2.04%
2002	222,218	6,660,694,000	29,974	46,304	2.73%
2003	225,953	6,949,249,000	30,755	47,164	3.01%
2004	229,522	7,288,296,000	31,754	47,803	3.26%
2005	233,406	7,670,370,000	32,863	48,694	4.51%
2006	239,011	8,298,277,000	34,719	49,662	4.83%
2007	243,973	8,702,348,000	35,669	50,400	4.44%
2008	249,744	8,980,805,000	35,960	50,988	4.35%
2009	255,607	N/A	N/A	51,370	6.77%
2010	261,170	N/A	N/A	51,832	8.53%

Sources:

- (1) US Department of Commerce - Bureau of Economic Analysis
 2009 Population - US Census Bureau
 2010 Population Estimate based on prior years.
- (2) - 2002 -2010 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
 2001 - School Districts (Based on 45-Day Enrollment)
- (3) - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
JUNE 30, 2010

Employer	Fiscal Year 2010			Fiscal Year 2001		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	4,794	1	3.60%	1,700	2	1.44%
Lexington School District 1	3,212	2	2.41%			
Lexington School District 5	2,500	3	1.88%			
Wal-mart	2,350	4	1.76%	677	10	0.57%
UPS	2,310	5	1.73%	978	7	0.83%
Michelin Tire	1,750	6	1.31%	1,300	3	1.10%
County of Lexington	1,427	7	1.07%	1,159	5	0.98%
State Government	1,390	8	1.04%	1,200	4	1.02%
Lexington School District 2	1,350	9	1.01%			
Southeastern Freight Lines	800	10	0.60%			
Lexington County Schools				5,548	1	4.70%
Allied-Signal, Inc.				1,155	6	0.98%
Amick Farms				900	8	0.76%
Pirelli Cable Corporation				700	9	0.59%
			16.42%			12.96%

Source: SC Employment Security Commission, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Administrative	180	180	171	172	176	175	177	184	183	183
General Services	39	39	45	49	48	49	50	42	43	43
Public Works	72	72	81	81	83	83	85	87	87	87
Public Safety										
Administrative	1	1	1	1	2	2	3	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	9	9	9	9	9	11	11	11	11	11
Communications	25	25	27	28	42	42	43	44	44	47
Emergency Medical Service	98	96	105	122	124	124	119	123	122	122
Fire Service	68	68	90	100	99	105	116	129	137	140
Joint Emergency Team	0	0	0	0	0	0	7	0	0	0
Judicial	123	122	125	119	137	145	148	149	152	168
Law Enforcement										
Administrative	28	28	30	32	30	31	32	33	33	33
Operations	230	236	239	249	231	235	227	261	265	266
Jail Operations	112	115	117	122	122	120	120	120	130	133
Boards and Commissions	13	13	13	13	13	13	15	15	16	16
Health and Human Services	14	13	13	13	14	16	16	16	16	16
Community & Economic Development	3	3	2	2	3	3	4	4	6	6
Public Library	90	93	91	91	91	92	95	97	99	100
Solid Waste	55	54	30	27	27	27	28	28	28	28
Total Full-time Equivalents	<u>1,159</u>	<u>1,167</u>	<u>1,191</u>	<u>1,232</u>	<u>1,253</u>	<u>1,275</u>	<u>1,299</u>	<u>1,347</u>	<u>1,375</u>	<u>1,402</u>

Source: County of Lexington Fiscal Year Annual Budgets 2001-2010

COUNTY OF LEXINGTON, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Administrative										
Community Development										
Building Permits Issued	5,134	5,265	5,154	4,814	4,701	5,381	5,558	4,984	3,515	3,308
New Construction	1,247	1,372	1,632	1,898	2,129	2,268	2,451	1,803	1,041	1,115
Auditor										
** Tax Notices Processed	378,302	384,320	384,987	393,257	399,236	412,812	425,649	434,044	437,484	N/A
Assessment & Equalization										
** Number of Parcels and Mobile Homes	126,077	131,078	128,545	127,452	129,703	131,600	134,276	138,161	146,810	N/A
** Deeds Processed	10,245	11,434	12,615	13,577	14,821	14,888	14,415	11,783	10,562	N/A
Register of Deeds										
Documents Recorded	62,222	70,338	78,830	77,471	68,978	73,609	74,196	69,619	58,985	57,862
Public Safety										
Communications										
* Emergency 911 Calls	N/A	118,318	140,448	242,916	250,070	253,533	250,165	239,767	251,872	N/A
- 2004 increase due to merge with Sheriff's Department.										
Emergency Medical Services										
Number of Total EMS Calls	21,324	21,952	21,841	23,198	22,569	22,289	24,222	27,027	28,390	29,410
Number of Billable EMS Calls	16,028	16,389	16,378	17,100	16,296	15,572	19,230	21,107	22,107	23,544
Fire Service										
* Total Fire Calls	12,258	10,858	7,778	6,555	7,069	7,594	7,100	6,366	6,531	N/A
Judicial										
Probate Court										
Marriage License Applications	N/A	N/A	1,464	1,414	1,395	1,626	1,581	1,621	1,702	1,576
Magistrate Court										
Cases disposed	N/A	45,104	47,515	37,528	51,174	48,911	43,342	86,217	52,690	55,292
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	N/A	N/A	N/A	24,867	23,699	26,292	27,129	24,900	26,354	N/A
* Traffic Stops	N/A	N/A	N/A	N/A	N/A	14,616	12,838	15,158	13,073	N/A
Jail Operations										
* Average Jail Population	N/A	656	722	741	831	859	895	862	886	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	N/A	115,070	N/A	130,699	N/A	140,721	144,733	137,210	149,568	147,852
- 2002 and 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	N/A	339	405	267	322	368	361	616	614	1,256
Museum										
Museum Visits	N/A	17,468	20,342	19,458	20,000	17,485	14,441	18,827	17,008	15,377
Public Library										
Total Registered Borrowers	76,125	93,535	110,811	105,563	90,906	102,997	105,059	116,937	131,748	131,099
- Decreases due to purge of database.										
Solid Waste										
Total tons recycled	N/A	N/A	N/A	N/A	6,517	7,008	6,356	6,521	8,620	9,273

N/A - Not Available

* Figures are maintained on a calendar year basis.

** Figures are maintained on a tax year basis.

Source: County of Lexington Department Managers

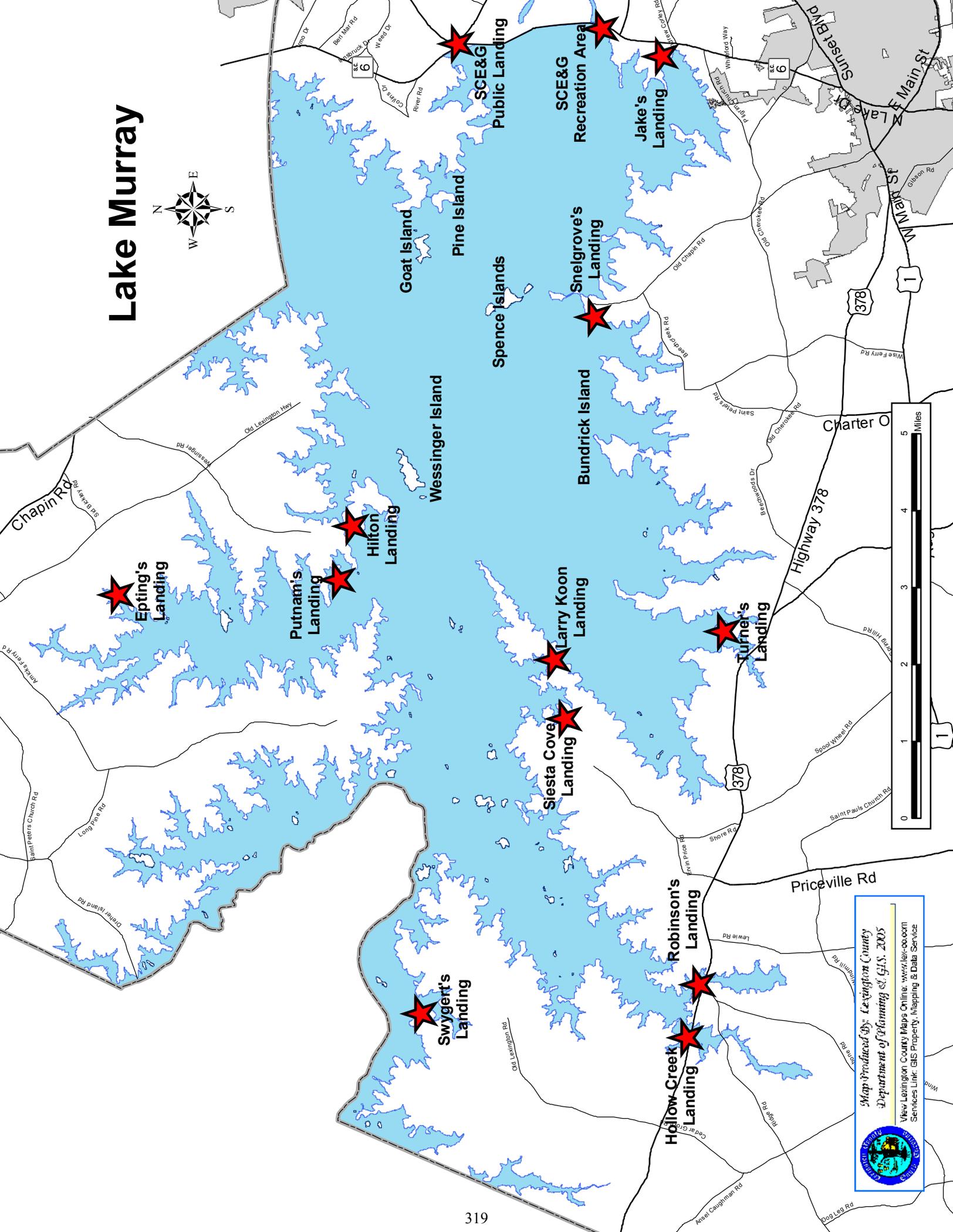
COUNTY OF LEXINGTON, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public Works										
Total Public Roads (Miles)	2,596	2,602	2,602	2,560	2,617	2,559	2,638	2,646	2,655	2,671
County Maintained Roads (Miles)	1,076	1,086	1,094	1,108	1,107	1,169	1,132	1,140	1,149	1,166
County Unpaved Roads (Miles)	738	740	734	723	718	723	709	703	698	689
Public Safety										
Emergency Medical Service										
Number of Stations	12	12	14	14	14	15	15	15	15	15
Number of Ambulances	19	19	19	19	19	19	20	20	20	20
Fire Service										
Number of Stations	21	21	21	21	21	21	22	24	24	24
Number of Ladder Trucks	0	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	33	34	34	34	36	36	36	35	33	33
Number of Tanker Trucks	21	22	22	22	22	22	22	25	26	26
Public Library										
Number of Public Libraries	9	9	9	9	9	9	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Convenience Stations	12	12	12	12	12	12	12	12	12	11
Airport	0	0	0	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

* Red Bank Convenience Station was closed in fiscal year 2010.

Lake Murray



Map Produced By: *Lexington County*
Department of Planning & GIS, 2005
View Lexington County Maps Online: www.lex-co.com
Services Link: GIS Property, Mapping & Data Service



Brittingham, Brown, Prince & Hancock, LLC

Certified Public Accountants & Business Consultants

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

Members: American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Chairman and Members
Of The County Council For
County of Lexington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. See 2010-1. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

James T. Brittingham, C.P.A. (1924-1995) · Kerry R. Brown, C.P.A. · Kenneth E. Prince, C.P.A. · James T. Brittingham, Jr., C.P.A. · William H. Hancock, C.P.A. / P.F.S. · A. Scott Hendrix, M.B.A., C.P.A., C.V.A.
Dawn A. Wetherley, CPA

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the council members, any federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Brittingham, Brown, Prince & Hancock

December 2, 2010



Brittingham, Brown, Prince & Hancock, LLC

Certified Public Accountants & Business Consultants

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

Members: American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Chairman and Members
Of The County Council For
County Of Lexington, South Carolina

Compliance

We have audited the compliance of County of Lexington, South Carolina (hereafter referred to as the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

James T. Brittingham, C.P.A. (1924-1995) · Kerry R. Brown, C.P.A. · Kenneth E. Prince, C.P.A. · James T. Brittingham, Jr., C.P.A. · William H. Hancock, C.P.A. / P.F.S. · A. Scott Hendrix, M.B.A., C.P.A., C.V.A.
Dawn A. Wetherley, CPA

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Internal Control over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency* in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, council members, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Brittingham, Brown, Prince & Hancock

December 2, 2010

SCHEDULE OF FINDINGS AND QUESTIONED COST
FOR COUNTY OF LEXINGTON SOUTH CAROLINA
FOR THE YEAR ENDED JUNE 30, 2010

Section I - Summary of Auditor's Results

Financial Statements:

The independent auditor's report on the financial statements expressed an unqualified opinion.

Internal Control over Financial Reporting:

Finding: Some cash transactions in the Treasurer's office, particularly void transactions, were not subjected to proper supervisory review. As a result, funds were received, receipts issued, transactions voided and funds were not deposited in the County's bank accounts.

Condition: In some instances, a clerk was able to obtain supervisory approval on void transactions without due diligence procedures and timely follow-up.

Cause: A clerk took advantage of business or personal relationships to obtain supervisory approval without the supervisor performing their due diligence and follow-up procedures.

Effect: It is estimated that less than \$15,000 in cash transactions were not deposited into the County's bank account.

The Treasurer's office discovered the situation, performed extensive research to identify instances of diverted funds and reported the situation to proper authorities. Procedures have been implemented to enhance existing controls and new internal controls have been implemented to prevent future occurrences. The staff has been trained and supervisory review procedures changed to address the weaknesses.

Noncompliance Material to Financial Statements:

There were no noncompliance findings that were material to the financial statements.

Federal Awards:

Internal Control Over Compliance:

There were no deficiencies in internal controls over compliance that were considered to be material weaknesses.

The auditor's report issued on compliance for major programs expressed an unqualified opinion.

Internal Control Over Compliance (Continued):

There were no audit findings required to be reported in accordance with Section 510(a) of Circular A-133.

The major programs of the County included in the audit were:

- U.S. Department of Housing and Urban Development CFDA # 14.239
- U.S. Department of Justice CFDA # 16.803 and # 16.804

The threshold used for distinguishing between Type A and Type B programs was \$300,000.

The County of Lexington qualified as a low-risk auditee.

Section II – Financial Statement Findings:

No Matters were reported.

Section III - Federal Award Findings and Questioned Cost:

No Matters were reported.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Community Development Block Grants/Entitlement Grants	2400	14.218	B-07-UC-45-0004	\$1,276,387	\$384,822
Community Development Block Grants/Entitlement Grants	2400	14.218	B-08-UC-45-0004	1,418,127	851,856
Community Development Block Grants/Entitlement Grants	2400	14.218	B-09-UC-45-0004	1,500,177	0
HOME Investment Partnership Program	2401	14.239	M-08-UC-45-0213	755,090 *	673,846
HOME Investment Partnership Program	2401	14.239	M-09-UC-45-0213	638,925 *	7,445
Community Development Block Grant ARRA Entitlement Grants - ARRA	2403	14.253	B-09-UY-45-0004	385,148	12,738
Homlessness Prevention and Rapid Re-Housing Program - ARRA	2404	14.257	S-09-UY-45-0004	588,970	147,338
Total U.S. Department of Housing and Urban Development					2,078,045
U. S. DEPARTMENT OF JUSTICE					
BulletProof Vest Partnership Program	2414	16.607	2009BOBX09050287	2,259	0
Public Safety Partnership and Community Policing Grants (COPS)	2458	16.710	2007-CK-WX-0264	313,300	73,835
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738	2007-DJ-BX-1322	64,127	0
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2008-DJ-BX-0151	18,999	7,320
Edward Byrne Memorial Justice Assistance Grant Program (JAG) - ARRA	2496	16.804	2009-SB-B9-2832	260,971 *	260,971
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2497	16.738	2009-DJ-BX-0164	63,570	31,631
Passed Through S.C. Department of Public Safety:					
Violence Against Women Formula Grants					
LE/Violence Against Women Act	2456	16.588	1K08008	109,104	22,743
LE/Violence Against Women Act - ARRA	2456	16.588	1KS09007	114,372	88,498
Edward Byrne Memorial Justice Assistance Grant Program (JAG) - ARRA					
Gang Task Force	2419	16.803	1GS09200	232,448 *	182,244
School Resource Officers	2437	16.803	1GS09008	248,595 *	211,324
Forensic Death Investigator	2459	16.803	1GS09179	94,542 *	89,981
Violent Crime Task Force	2469	16.803	1GS09013	123,680 *	27,880
Judicial Center Security Grant	2483	16.803	1GS09033	53,150 *	13,428
Multi Crime Scene Investigation Unit	2490	16.803	1GS09005	210,980 *	210,980
Total U.S. Department of Justice					1,220,835
U. S. DEPARTMENT OF TRANSPORTATION					
Passed Through S.C. Department of Public Safety (Highway Safety):					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC09011	24,000	6,405
11th Circuit Law Enforcement Network	2416	20.600	2JC10011	25,000	20,214
Highway Safety DUI Enforcement Task Force	2455	20.600	2H09009	178,521	40,174
Highway Safety DUI Enforcement Task Force	2455	20.600	2H10009	229,378	158,812
Airport Improvement Program					
Airport Capital Projects	5801	20.106	3-45-0067-10-2008	75,230	37,435
Airport Capital Projects	5801	20.106	3-45-0067-11-2009	348,790	250,402
Passed Through S.C. Office of Adjutant General:					
Interagency Hazardous Materials Public Sector Training and Planning Grants					
HEMP Planning Grant	1000	20.703	HMESC8042160	5,000	5,000
Total U.S. Department of Transportation					518,442

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through S.C. Law Enforcement Division					
Homeland Security Grant Program					
Supplemental Homeland Security Grant	2477	97.067	6SHSP18	325,000	\$20,429
Supplemental Homeland Security Grant	2477	97.067	7SHSP18	50,000	599
Supplemental Homeland Security Grant	2477	97.067	8SHSP11	150,000	28,228
SHSP Explosive Ordinance Disposal Enhancement	2484	97.067	8SHSP10	100,000	62,757
FY 06 Incident Management Team	2485	97.067	6SHSP33	92,378	92,378
FY 07 Incident Management Team	2485	97.067	7SHSP34	62,956	4,740
FY 08 Incident Management Team	2485	97.067	8SHSP43	50,000	0
FY 09 Incident Management Team	2485	97.067	9SHSP12	50,000	0
Passed Through S.C. Office of Adjutant General:					
State Domestic Preparedness Equipment Support Program					
Citizens Corps Grant	2480	97.067	8CCP01	4,774	4,602
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	1000	97.042	8EMPG01	54,617	4,829
FEMA Grant thru Adjutant General's Office	1000	97.042	9EMPG01	55,240	44,211
FEMA Grant thru Adjutant General's Office	1000	97.042	10EMPG01	63,157	7,754
Total U. S. Department of Homeland Security					270,527
U. S. DEPARTMENT OF EDUCATION					
Passed Through S.C. State Library:					
State Fiscal Stabilization Fund (SFSF) - Government Services, ARRA					
Library Stabilization Funds	2341	84.397		\$90,726	90,725
Total U. S. Department of Education					90,725
U. S. ENVIRONMENTAL PROTECTION AGENCY					
Passed Through S.C. Department of Health & Environmental Control:					
State Clean Diesel Grant Program - ARRA					
Diesel Emissions Reduction Act	2486	66.040	EQ-0-764	\$29,961	0
Nonpoint Source Implementation Grants					
Stormwater Improvements - Hollow Creek	2710	66.460	EQ-0-980	\$344,800	0
Total U. S. Department of Education					0
U. S. DEPARTMENT OF ENERGY					
Energy Efficiency and Conservation Block Grant Program - ARRA	4511	81.128	DE-EE0000949	2,268,600	30,579
Total U. S. Department of Education					30,579

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF AGRICULTURE					
Passed Through S.C. Forestry Commission:					
Cooperative Forestry Assistance					
Volunteer Fire Assistance Grants	1000	10.664		\$5,000	<u>5,000</u>
Total U. S. Department of Education					<u>5,000</u>
TOTAL FEDERAL AWARDS EXPENDED					<u><u>4,214,153</u></u>

* Major Program

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.