

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended June 30, 2009**

**Issued By  
Lexington County  
Department of Finance**

**RANDOLPH C. POSTON  
MGR. OF ACCTG. OPERATIONS**

**LARRY M. PORTH  
FINANCE DIRECTOR**

**KATHERINE L. HUBBARD  
COUNTY ADMINISTRATOR**



**County of Lexington, South Carolina**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2009**  
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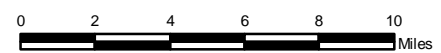
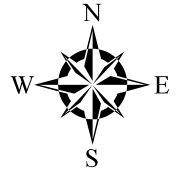
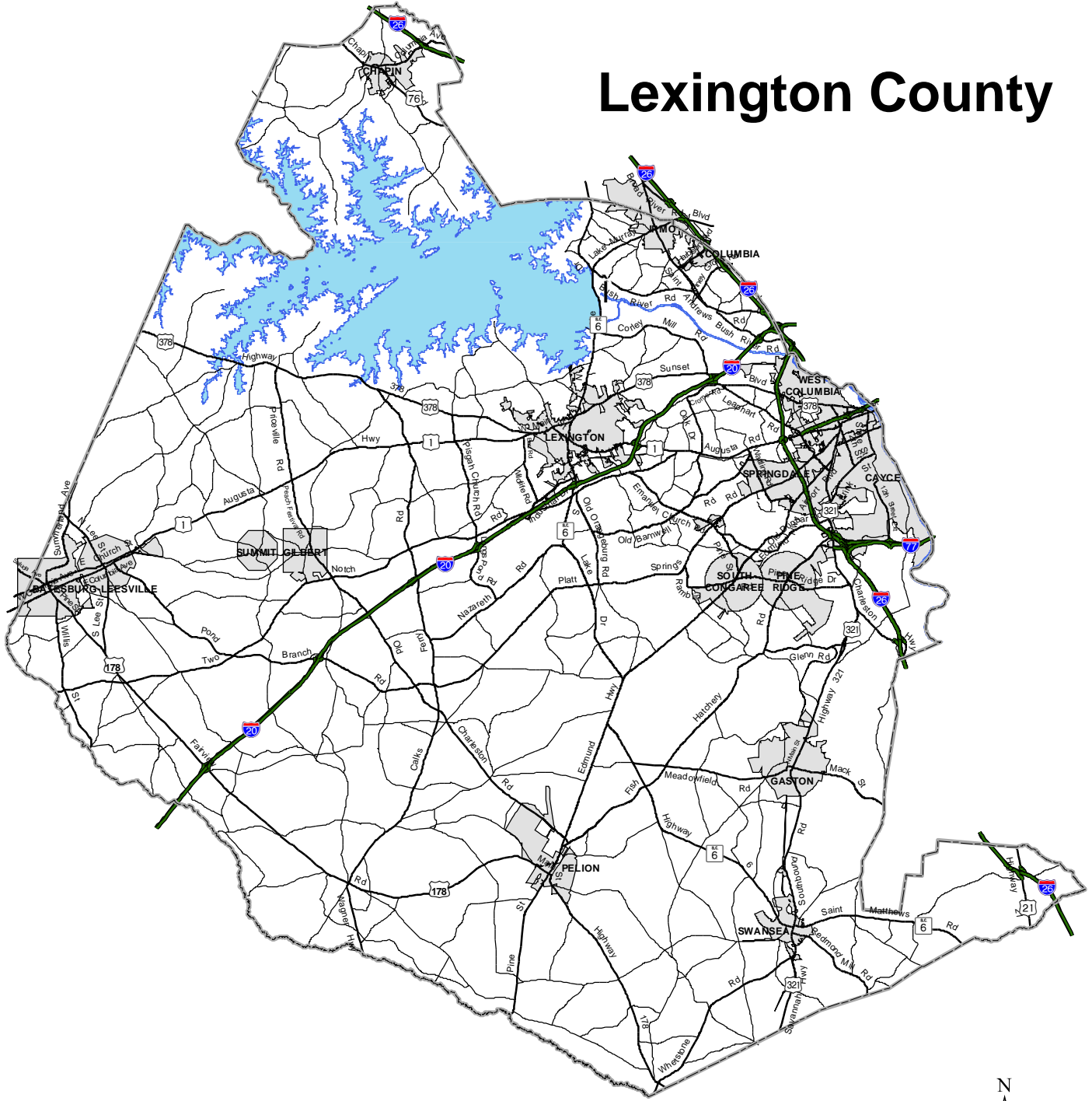
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# Introduction

## Lexington County



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105

January 12, 2010

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2009.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by Brittingham, Brown, Prince & Hancock, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

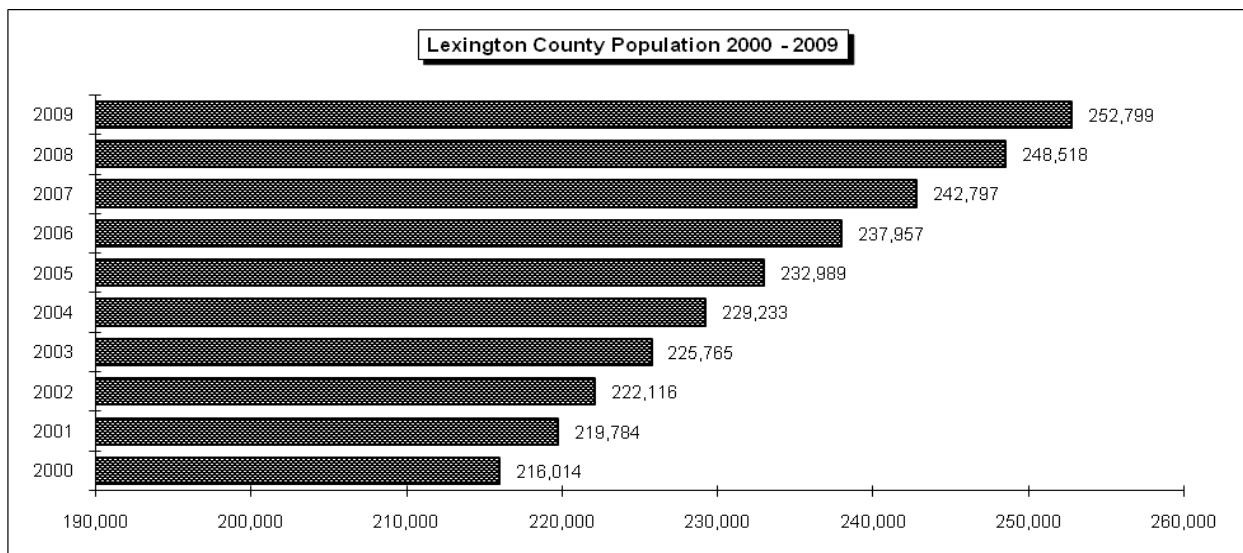
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

## ECONOMIC CONDITION AND OUTLOOK

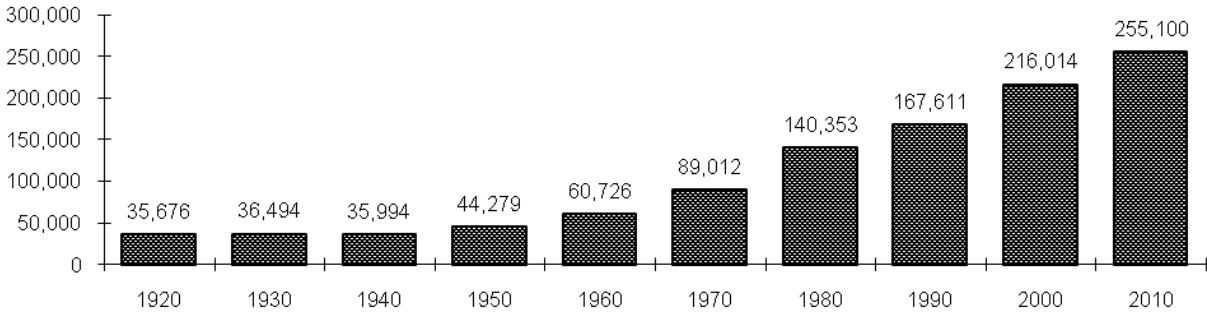
The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. The county is the fifth-fastest growing county in the state and had a per capita income of \$31,575 to rank it fourth in that category in 2005 (the latest year for which statistics are available). From 1990 to 2000, the state's population increased by 15.1 percent, while Lexington County's increased by 28.9 percent. The county's 2009 population, adjusted from the 2000 census core, was 252,799, an additional increase of 17.0 percent. Lexington County's June 2009 unemployment rate is at 8.8 percent, compared to the state unemployment rate of 12.1 percent. The county's labor force was 136,649 as of June 2009.

Lexington County issued 1,265 building permits during fiscal year 2008-09. Residential permits numbered 1,126 with an estimated value of \$174.0 million. A total of 139 commercial permits were issued with an estimated value of \$135.3 million. Permits issued for new single-family detached housing for calendar year 2009 is projected to be 715. This is a 43.7 percent decrease from the 1,270 permits that were projected to be issued last calendar year. These economic conditions indicate there is still a decline in the economy which has greatly affected new home construction.

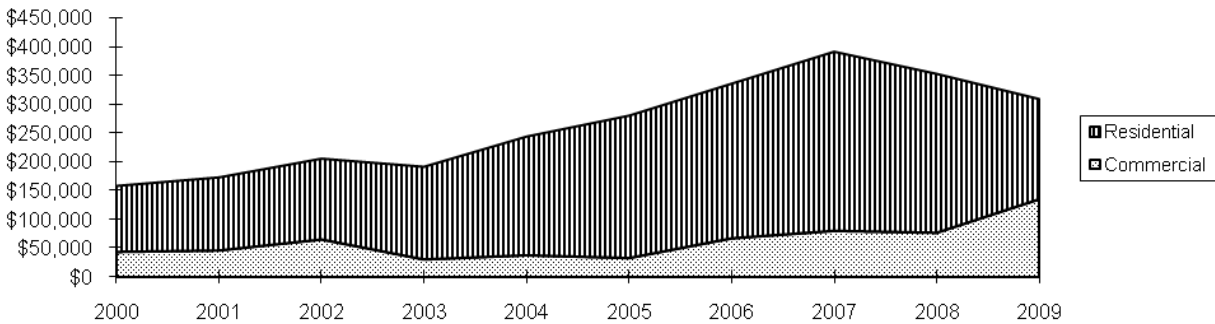




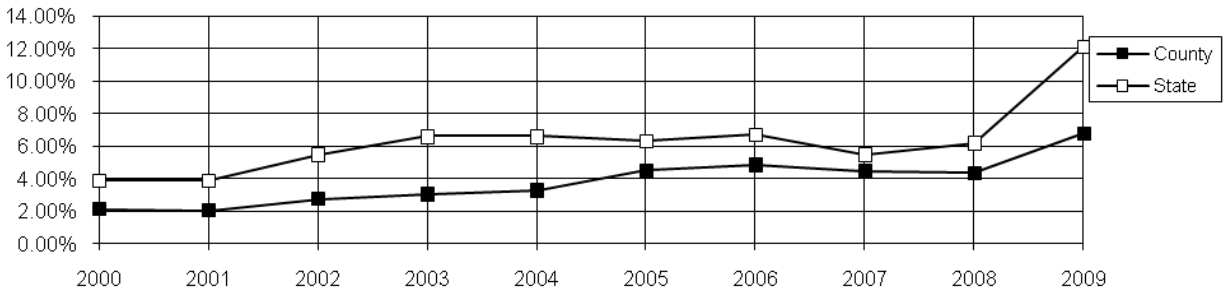
### Lexington County Population 1920 - Projected 2010

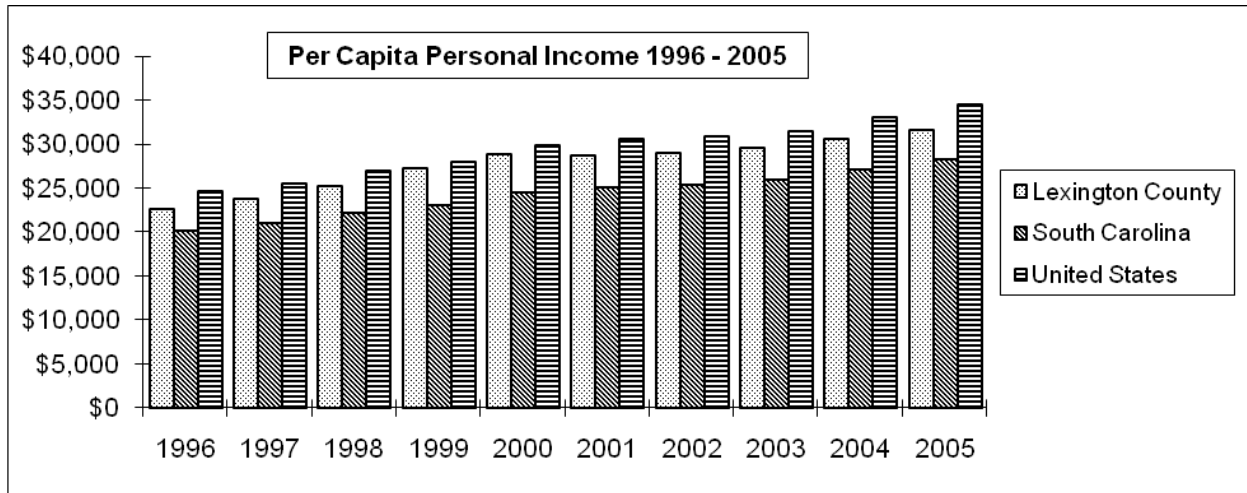


### Building Permits 2000-2009 Amounts in Thousands



### Unemployment Rates 2000 - 2009





## PUBLIC INSTITUTIONS

**Lexington County Public Library System** - In 2008-2009, the Library System added over 35,000 items to its collection of materials and increased the number of programs to better serve the public. It continued to upgrade its network hardware and software to the latest versions which provides much more flexibility for the system.

The library continues to enhance its collections in all facilities through purchasing new books, videos, and audio materials. The library plans to increase its purchasing of DVDs and audiobooks during the new fiscal year. These materials are available to everyone in the county through a courier service that travels around the system daily. Items which the library does not own can be requested from other libraries in the area and around the country through the interlibrary loan service. A service to provide downloadable audio books to patrons' home computers will continue to be increased during the new fiscal year.

Internet access to the World Wide Web is available at all branches. Wireless access is now available in all branches of the system. Each facility is able to access a wide variety of state-wide databases that contain many full-text magazine articles and reference materials. This access is also available to library users from their home computer. This service is made available through the DISCUS program coordinated by the South Carolina State Library. The library has its own web page which allows the public to search its online catalog and place requests for items via the Internet. A total of 487,319 people use the public internet computers during the year. The library circulated 2,064,931 items during the fiscal year, and a total of 69,087 persons attended 2,435 programs for both children and adults during the year.



**Gaston Branch Library**

This year saw the library complete the final project in its recent building program with an addition to the Gaston Branch. These new facilities will provide better service to a growing population with more space for

materials and programming for children and adults. The library will also be continuing to look at more efficient ways to provide information to the public. As technological advances provide increased possibilities for libraries, the Lexington County Public Library will be looking at implementing those services that are both cost effective and beneficial to the public. At the same time, the library will be adding to its print and non-print collections to meet the information, education, and recreation needs of our citizens.

**Riverbanks Zoo and Botanical Garden** – Riverbanks Zoo & Botanical Garden, winner of the 2002 Governor’s Cup for Most Outstanding Tourist Attraction in South Carolina, offers a unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.

The zoo had several new additions to their animal exhibits during the year. On February 9, 2009 a giraffe calf was born. At ten days old, he measured approximately five feet, five inches tall and weighed 126 pounds. It has been nearly nine years since there has been a calf in the giraffe herd at Riverbanks. On March 6, 2009, three black-necked swan cygnets hatched. The black-necked swan is native to South America and the Falkland Islands.

It is the largest waterfowl found in South America and is one of only two species of swan found in the southern hemisphere. The zoo also had to bid farewell to two of its animals. The California sea lions were transferred to the Brookfield Zoo in Chicago while their exhibit is being renovated. The sea lion exhibit was originally constructed in 1974, just prior to the Zoo’s opening and is one of Riverbanks’ few remaining original structures. The zoo has made several upgrades to the exhibit, but the husbandry guidelines under which it was built no longer apply. Bringing the sea lions back is one of the highest priorities for the zoo.



Riverbanks Zoo and Garden is also the host of many community events and traditions. Riverbanks also hosted its annual Boo at the Zoo. Nearly 10,000 kids attend this event. Over three weekends in October, children can dress up in their Halloween costumes and come trick-or-treating at the zoo. Riverbanks also celebrated South Carolina’s largest and longest running holiday tradition, the Lights Before Christmas. The zoo’s light festival was selected as one of the Southeast Tourism Society’s Top 20 Events for Fall 2007. To top off the over 350 light displays, families can also roast marshmallows, drink hot cocoa, and visit Santa Claus. In the spring, they opened a Farmers Market at the Botanical Garden where residents of the midlands can shop for locally grown, organic produce and homemade goods including breads, jams and soaps. The zoo also launched a new conservation education program called *Riverbanks on the Road*. Live animals and biological artifacts will accompany the presenter in the classroom to engage and excite children about science and conservation. The programs are aligned with the South Carolina science standards and also adhere to the conservation messages developed by the Association of Zoos and Aquariums.

On March 7, 2009 a new attendance record was set at Riverbanks Zoo and Garden when 11,500 visitors enjoyed the park. In addition to breaking the record attendance, Riverbanks Society also sold a record number of 200 memberships that same day. Riverbanks Zoo offers great value as an affordable and quality source of entertainment and education. It has received numerous awards including being voted Best Local Attraction, Best Day Trip, Most Family Friendly Day Trip Destination and South Carolina's Top Field Trip Attraction.



**Midlands Technical College** – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 16,000 credit students annually. It is also the largest two-year college provider of noncredit professional upgrade training in the state, providing training opportunities to more than 30,000 individuals annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands

Technical College offers approximately one hundred degree, diploma, and certificate programs of study. One in every three college bound high school graduates in their service area begin their higher education at MTC. The college has also expanded its Bridge Program agreement with the University of South Carolina, Clemson, and other four-year institutions in the state. The program gives MTC students increased access to university programs and services to enhance their transferability to four year colleges. MTC is the largest source of transfer students to Columbia College and the University of South Carolina.

MTC has opened its 25,000 square foot Business Accelerator facility. It is designed to accommodate emerging businesses, industries or technologies that have left the research and development stage and are ready for start-up production. Located on the MTC Enterprise Campus, the multi-bay facility's flexible design allows for adaptation to the needs of its private partner business tenants. Companies initially housed in the MTC Business Accelerator are positioned to permanently locate elsewhere on the Enterprise Campus. MTC has recently announced that the first tenant of the Business Accelerator would be Trulite, Inc., a fuel cell manufacturing company. The Enterprise Campus is serving as Trulite's North American manufacturing site for its high energy density hydrocell fuel cartridges. Trulite, Inc. is the first manufacturer of fuel cells in South Carolina.

Enrollment continues to grow at Midland's Technical College's education center in Batesburg-Leesville. Educational offerings at the center include general education courses, and career, developmental and continuing education programs. The facility contains six classrooms and labs, faculty and staff offices and student support space. Previously, the closest MTC campus was 25 miles away from town.

**Columbia Metropolitan Airport** - The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The Columbia Metropolitan Airport recently underwent its annual Federal Aviation Administration safety inspection and has received its discrepancy-free inspection for the seventh year in a row. These inspections are required to make sure that all areas of operation are in full compliance with the federal airport safety standards. During these inspections, the FAA inspectors carefully examine the condition of the airport's runways, taxiways, adjacent safety areas and aircraft parking ramps. They also examine the condition of the fuel farms, fuel tanks, firefighting facilities and equipment along with the perimeter fencing. They also inspect the training records and airfield reports. At the conclusion of the inspection, they conduct an alert response drill to test the operational readiness of the Operations and Fire/Rescue Departments.

The United Service Organizations (USO) has announced plans to open a new center at the Columbia Metropolitan Airport, extending its morale-boosting programs and services to transiting troops and their families. The airport's existing Armed Forces Lounge will be converted into a USO center to serve more than 146,000 troops and their families as they travel through the greater Columbia area in route to Fort Jackson, Fort Gordon, Shaw Air Force Base, the 81<sup>st</sup> Regional Support Command and McEntire Joint National Guard Station. The 1,100 square foot facility will feature a Cyber Café with free internet and email access, entertainment lounge complete with large screen television and video gaming systems, library and kitchen areas offering prepackaged snacks and beverages.

## **INDUSTRIES**

**Department of Economic Development** - Working in concert with the Central South Carolina Alliance, the South Carolina Department of Commerce and local governments, the County supports and encourages the development of existing industry and the recruitment of national and international companies to Lexington. The staff plays an important role in the site selection process for development prospects, market research, labor analysis and corporate relocation assistance. This Department is often the first introduction a potential company has to Lexington.

County Council has an active Economic Development Committee that reviews the business opportunities the County has. The County's Economic Development office coordinates its activities with the South Carolina Department of Commerce and the Central SC Alliance. Collectively, they

respond to the inquiries and needs of companies considering Lexington for a new location and existing companies that are considering an expansion. These expansions, along with the development of new industries, raise the tax base and increase the number and quality of job opportunities available to the residents. This method of investing in the future is essential to building the communities that the County of Lexington strives to maintain and improve.

Lexington County is pleased to report the following economic development activity for the fiscal year 2008-2009:

**Golden State Foods** will invest \$9,500,000 for its onsite expansion in Lexington County, which will involve building extensions and new equipment. The expansion will allow the company to service more than 400 fast food establishments in the Southeast. This will bring 50 new job opportunities.

**Shaw Industries**, a stable fiber producer, is expanding its operations in Lexington County. The company is investing \$60,000,000 and creating 350 new jobs. Shaw Industries purchased the former Allied Signal/Honeywell facility, where it currently operates, two years ago. Shaw Industries will upfit an unused portion of the facility for its polymer chip production which will be used to generate carpet yarn. The company currently employs more than 400 people at its Lexington County facility.

**Michelin** is investing an additional \$90,000,000 to upgrade equipment and further expand production capacity at the company's manufacturing site in Lexington, S.C. The site includes a passenger car tire plant and an off-the-road (OTR) tire plant. Michelin has two major manufacturing facilities located on the same campus in Lexington – a passenger car and light truck tire plant, which opened in 1981, and an earthmover tire plant, which began operation in 1998. Together, the two plants employ over 1,700 people. Upgrades and expansion work is under way at both facilities.

**Time Warner Cable**, a major Telecom Service provider, is investing \$2,000,000 for expansion of their outbound telesales group in West Columbia. This will add 166 new jobs to 650 they currently have at their Platt Spring Road Facility.

**Home Depot** will invest \$25,000,000 to create a new 465,000-square-foot regional distribution center at the Lexington County Industrial Park. This new facility will create 300 jobs. The center, an 11-acre-building, will serve up to 150 stores in the surrounding states.

**CMC Steel** will expand its operating facility in Cayce, S.C., investing \$29,500,000 for improvements and additions to its melt shop and roll mill in Lexington County. Currently in place, the mini-mill furnishes customers throughout the Southeast with many steel products

The **South Carolina State Farmers Market** is a \$29,000,000 private-public partnership, involving Major Wholesale Vendors; 321 Lexington Associates, LLC, the private development partner; the SC Department of Agriculture and Lexington County. The proposed full service, user-friendly State Farmers Market will occupy over 50,000 square feet

of retail space for various organic, seafood and other vendors. The private-public partnership provides vendors with a new opportunity to own their own. The SC Department of Agriculture's (SCDA) investment will allow them to centralize its offices and house the sheds for farmers to sell their goods, department's consumer services laboratories and administrative facilities.

**West Star Aviation** will create a maintenance and refurbishment facility in Lexington County. The investment is expected to be approximately \$9,000,000 and create 105 new jobs. The new facility will be located at the Columbia Metropolitan Airport and focus on providing maintenance and refurbishment services for corporate aircraft.

**Fisher Tank** is expanding its operations in Lexington County. The \$6,000,000 investment is expected to generate at least 10 new jobs. Since 1948, Fisher Tank Company has been designing, constructing, repairing and modifying above ground carbon and stainless steel bulk storage tanks for industry throughout the Eastern United States. The company plans to move their production facility from their current site in Lexington to the Batesburg-Leesville Industrial Park. Fisher Tank will retain its existing fifty-person workforce.

## **MAJOR INITIATIVES**

### **Fire Service**

The Lexington County Fire Service continually evaluates its programs in an effort to provide adequate fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five year plan outlining the operating, capital and staffing levels currently needed, as well as identifying the future needs of the rapidly growing communities within the County.

The five year plan also incorporates a vehicle life cycle replacement schedule to ensure the fire service maintains a reliable and serviceable date fleet. As recommended by this schedule, one pumper, one tanker and one service truck was purchased to upgrade the Fire Service fleet at a combined cost of \$593,718. Also, to meet the growing demands for service, five apparatus operators and three firefighters were added. The addition of these personnel allowed two more fire stations, Boiling Springs and Fairview to go to 24-hour shifts and be manned 24 hours a day, seven days a week.

By using the five year plan to identify current and future needs and utilizing grant funding to enhance operations, it enables the Fire Service to better achieve its goal of improving services to the citizens of Lexington County.

## **American Recovery and Reinvestment Act**

**Community Development Block Grant Recovery Program** - The County of Lexington was allocated \$385,148 in Community Development Block Grant Recovery (CDBG-R) program funds from the United States Department of Housing and Urban Development (HUD) authorized under Title XII of the American Recovery and Reinvestment Act (ARRA) of 2009. The purpose of the CDBG-R Program is to carry out eligible activities under the CDBG program, on an expedited basis, that will maximize job creation and economic benefit. The County will utilize the \$385,148 in CDBG-R funds for public infrastructure improvements, consisting of paving four (4) unpaved roads in the County. The project is consistent with the Lexington County Five-Year Consolidated Plan (2005-2010), which identifies adequate and dependable public facilities as the first priority. CDBG-R funds are available for a maximum 3-year period ending September 30, 2012.

**Homelessness Prevention and Rapid Re-housing Program** - The County of Lexington was allocated \$588,970 in Homelessness Prevention and Rapid Re-housing Program (HPRP) funds from the United States Department of Housing and Urban Development (HUD) authorized under Title XII of the American Recovery and Reinvestment Act (ARRA) of 2009. The purpose of the HPRP is to provide homelessness prevention assistance to households who would otherwise become homeless, many due to the economic crisis, and to provide assistance to rapidly re-house persons who are homeless. The County will carry out program activities through designated subrecipient agencies. HPRP funds are available for a maximum 3-year period ending July 2012, with a federal requirement that at least 60 percent of the funds must be spent by July 2011.

**Energy Efficiency and Conservation Block Grant Program** - The County of Lexington was allocated \$2,268,600 in Energy Efficiency and Conservation Block Grant (EECBG) Program funds from the United States Department of Energy (DOE) authorized under the American Recovery and Reinvestment Act (ARRA) of 2009. The purpose of the EECBG Program is to reduce fossil fuel emissions, decrease energy consumption, and promote energy efficiency. The County will utilize its EECBG allocation to upgrade and retrofit County facilities and equipment, to develop a sustainability plan for energy efficiency, and to participate in regional energy conservation initiatives. EECBG funds are available for a 3-year performance period beginning September 7, 2009 through September 6, 2012.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not



exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

### **Budgetary Control**

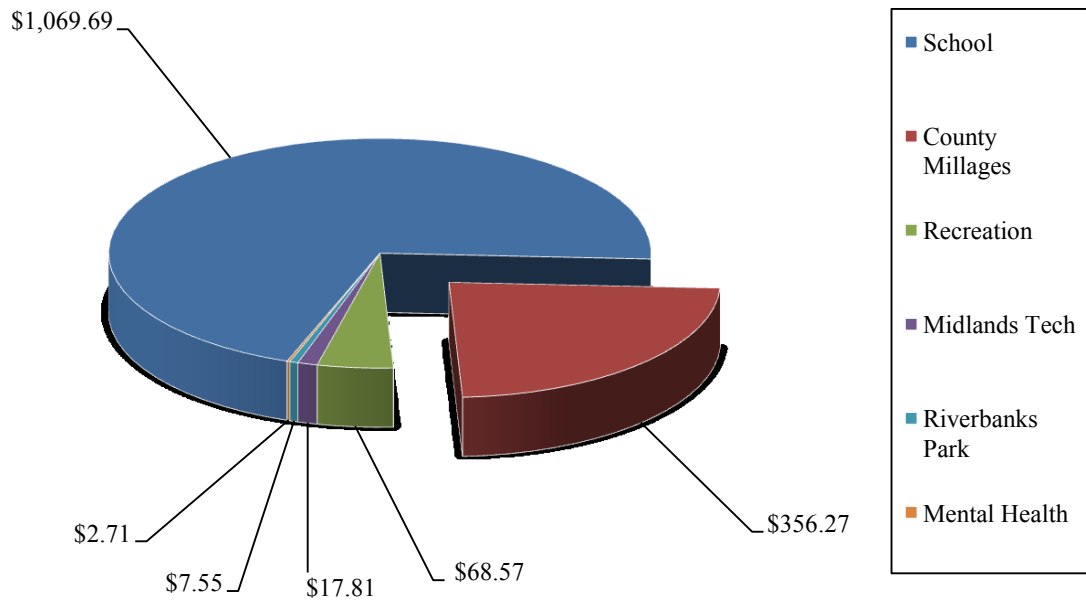
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

### **General Governmental Functions**

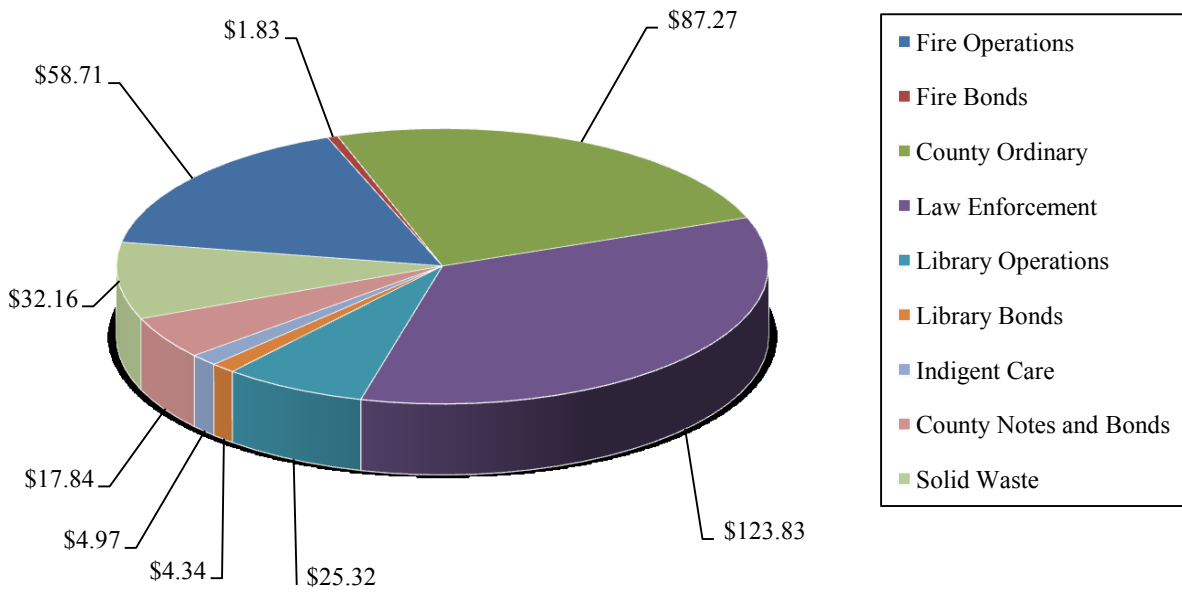
Assessed valuations of \$975,115,810 represented an increase in the tax base of 6.15 percent over the preceding year's assessed value of \$918,579,210. Tax levy rates for general governmental funds increased to 75.023 mills for operations. Debt service stayed at 6.004. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have increased. Total taxes levied for all taxing agencies increased 10.20 percent, from \$343,408,324 to \$378,450,974, while the corresponding net tax collections increased 8.94 percent, from \$330,709,936 to \$360,283,470. The collection percentage for fiscal year 2008-09 was 95.20 percent. Lexington County's property tax collection percentage has averaged between 95 and 96 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,522.60 does not include any municipal taxes. Of the \$1,069.69 billed for school taxes, \$589.12 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
 Total Tax of \$1,522.60 for Fiscal Year 2009  
 School Tax Portion Includes \$589.12 Provided from  
 State Property Tax Relief**



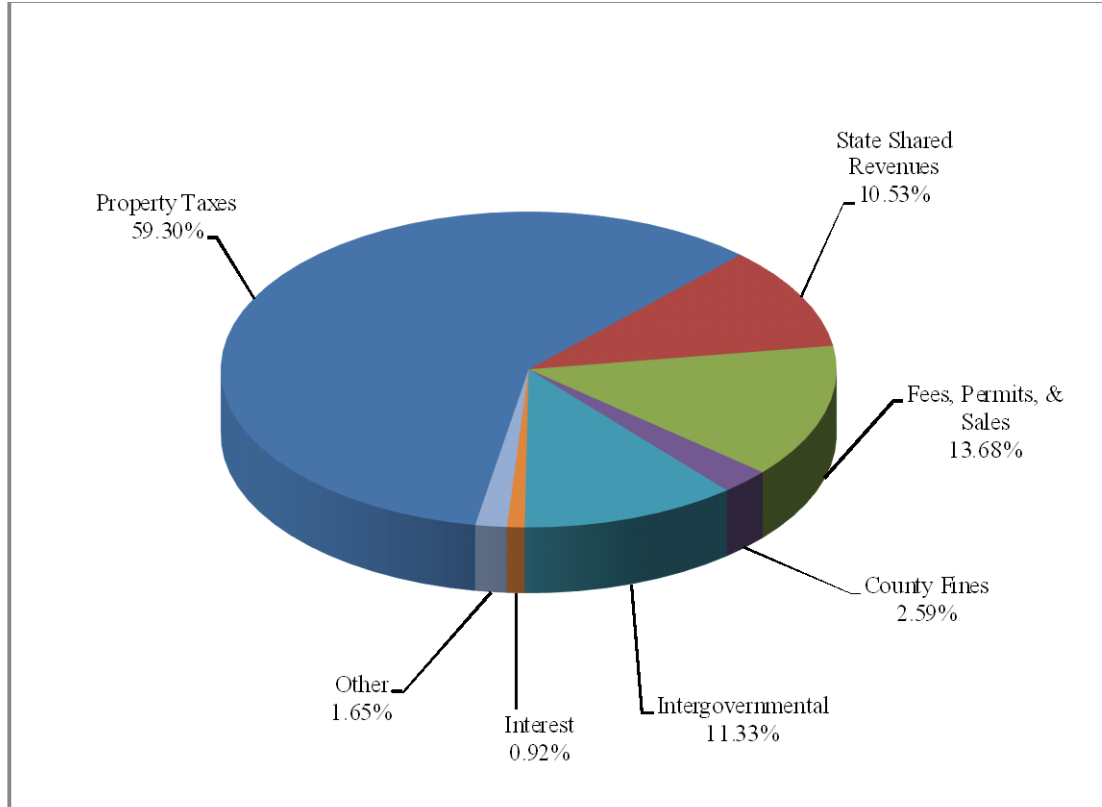
**Typical County Millage Portion of a Residential Tax Bill on a Home  
 Assessed at \$100,000 - Taxes of \$356.27 for Fiscal Year 2009**



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2009. Revenues for general governmental operations totaled \$123,251,998 in fiscal year 2008-09, an increase of 3.65 percent from fiscal year 2007-08. Property tax revenues increased \$5,894,151 (8.77 percent) and accounted for 59.30 percent of general governmental revenues.

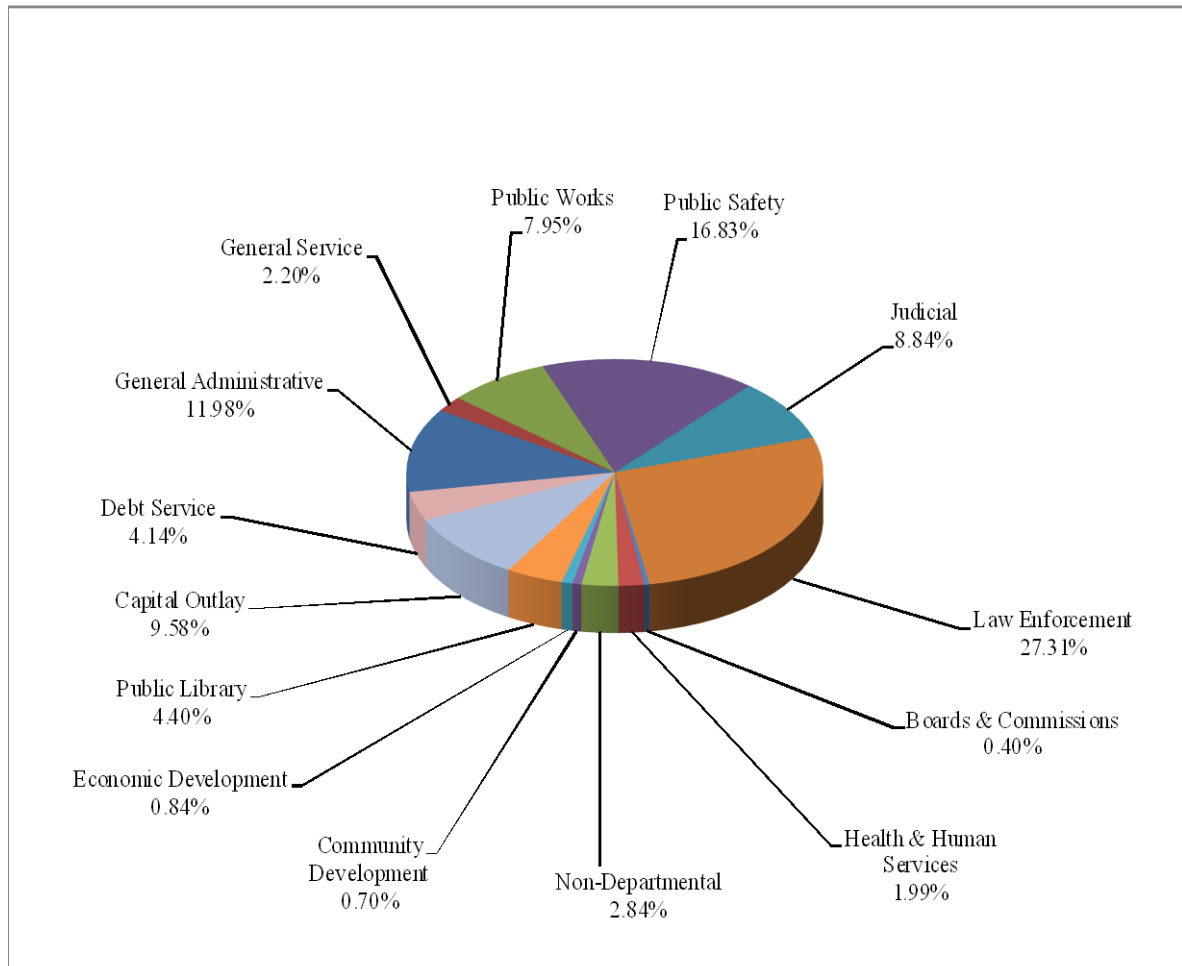
**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2009**

Revenue Source	Current Fiscal Year		Prior Fiscal Year	Increase (Decrease) From
	Amount	Percent of Total	Amount	FY 2008
Property Taxes	\$ 73,096,557	59.30%	\$ 67,202,406	5,894,151
State Shared Revenues	12,977,380	10.53%	13,803,463	(826,083)
Fees, Permits, & Sales	16,861,979	13.68%	16,329,402	532,577
County Fines	3,192,931	2.59%	3,170,291	22,640
Intergovernmental	13,962,186	11.33%	13,981,204	(19,018)
Interest	1,131,560	0.92%	3,320,957	(2,189,397)
Other	2,029,405	1.65%	1,100,573	928,832
	<u>\$ 123,251,998</u>	<u>100.00%</u>	<u>\$ 118,908,296</u>	<u>4,343,702</u>



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS**  
**EXPENDITURES BY FUNCTION**  
**FISCAL YEAR ENDED JUNE 30, 2009**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2008
	Amount	Percent of Total		
General Administrative	\$ 13,900,571	11.98%	\$ 12,206,582	\$ 1,693,989
General Service	2,557,409	2.20%	2,393,287	164,122
Public Works	9,223,082	7.95%	12,257,068	(3,033,986)
Public Safety	19,537,920	16.83%	17,833,365	1,704,555
Judicial	10,263,571	8.84%	9,782,767	480,804
Law Enforcement	31,696,194	27.31%	29,894,302	1,801,892
Boards & Commissions	460,444	0.40%	416,615	43,829
Health & Human Services	2,306,841	1.99%	2,451,509	(144,668)
Non-Departmental	3,293,672	2.84%	556,889	2,736,783
Community Development	813,808	0.70%	255,152	558,656
Economic Development	977,123	0.84%	1,941,183	(964,060)
Public Library	5,109,505	4.40%	4,681,721	427,784
Capital Outlay	11,120,648	9.58%	17,901,452	(6,780,804)
Debt Service	4,809,917	4.14%	10,323,143	(5,513,226)
	<u>\$ 116,070,705</u>	<u>100.00%</u>	<u>\$ 122,895,035</u>	<u>\$ (6,824,330)</u>



Expenditures during fiscal year 2008-09 for general governmental functions are scheduled on the previous page. The current year's total of \$116,070,705 represents a 5.88 percent decrease over last year's total of \$122,895,035. Law Enforcement expenditures totaled \$31,696,194 and accounted for 27.31 percent of total expenditures. This is largely due to personnel and their associated costs. Capital Outlay decreased by \$6,780,804 mainly due to several construction projects being completed. Debt service expenditures decreased by \$5,513,226 due to the refunding of the 1998 General Obligation Bonds for the Library system last fiscal year.

### **General Fund Balance**

The balance of the general fund stood at \$54,071,714 as of June 30, 2009. However, this included \$26,394,355 of funds designated for specific items and leaves an undesignated, unreserved balance of \$27,677,359. This undesignated, unreserved fund balance represents the equivalent of 81 working days of expenditures. (This equivalent is based on total general fund expenditures of \$88,723,402 for fiscal year 2008-09, assuming 260 working days per year.)

### **Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2009, interest earnings totaled \$1,456,009 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$ 686,564	
Special Revenue	255,043	
Debt Service	16,872	
Capital Projects	<u>173,081</u>	\$ 1,131,560
Internal Service Fund		250,641
Enterprise Funds		<u>73,808</u>
Total		\$ <u>1,456,009</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the twelve convenience stations located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$1,534,004 and operating expenses of \$6,604,284, resulting in an operating loss of \$5,070,280. The fund had a decrease in its operating loss of \$535,244 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 44,259,773	4.54%	\$ 175.08

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2009, the County's total gross general long-term outstanding debt amounted to \$47,848,910. This consisted of \$44,259,773 in general obligation bonds and \$3,589,137 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$2,719,738. Therefore, this leaves the County with a total net general long-term debt of \$45,129,172. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$ 45,129,172	4.63%	\$ 178.52

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa2" by Moody's Investors Service and a rating of "AA-" by Standard & Poor's. Additionally, the bonds have been rated "Aaa" by Moody's and "AAA" by Standard & Poor's upon the understanding that MBIA will upon the issuance of the bonds deliver a Financial Guaranty Insurance Policy with respect to each series of bonds.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2009, the general capital assets of the primary reporting entity amounted to \$391,202,669.

## **Risk Management**

The County maintains an employee health insurance plan for all full-time employees, with individual stop-loss coverage of \$75,000 through a third-party insurance company. In fiscal year 2001-02, our current third party insurance company reviewed all inpatient and surgical procedures in an effort to minimize charges and eliminate questionable procedures. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of 7 calendar days. Also, to minimize accident-related losses, risk management standards were implemented. These standards state that all accidents must be submitted to claims administration within five days and that accidents must be investigated using an effective written program and with corrective actions documented. A transitional work program was also put into place. Driver's training classes are required for employees who drive County equipment in an effort to minimize accident-related losses.

## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2008. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston  
Manager of Accounting Operations



Larry M. Porth  
Finance Director



Katherine L. Hubbard  
County Administrator



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## County of Lexington South Carolina

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2008

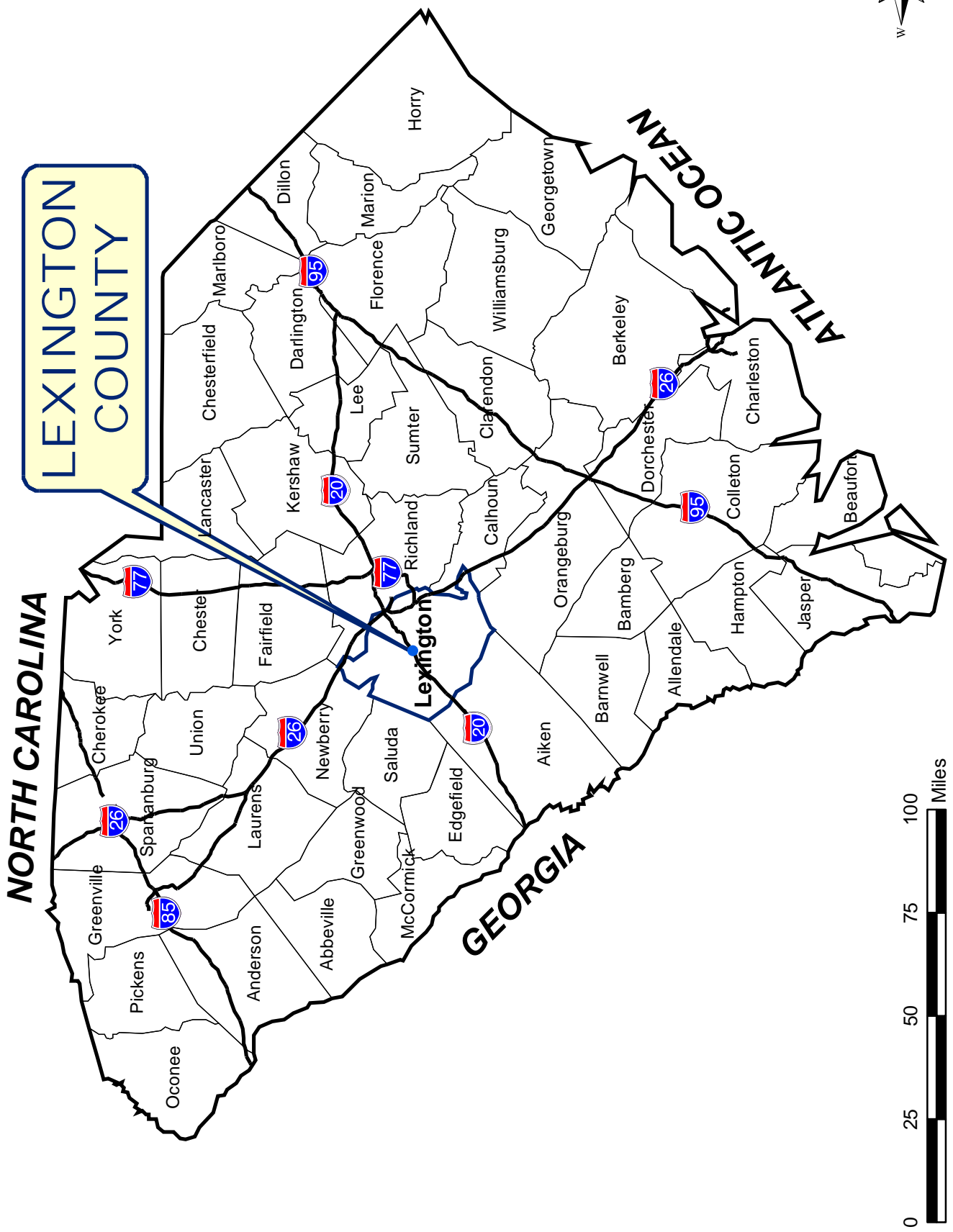
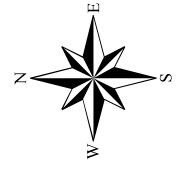
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

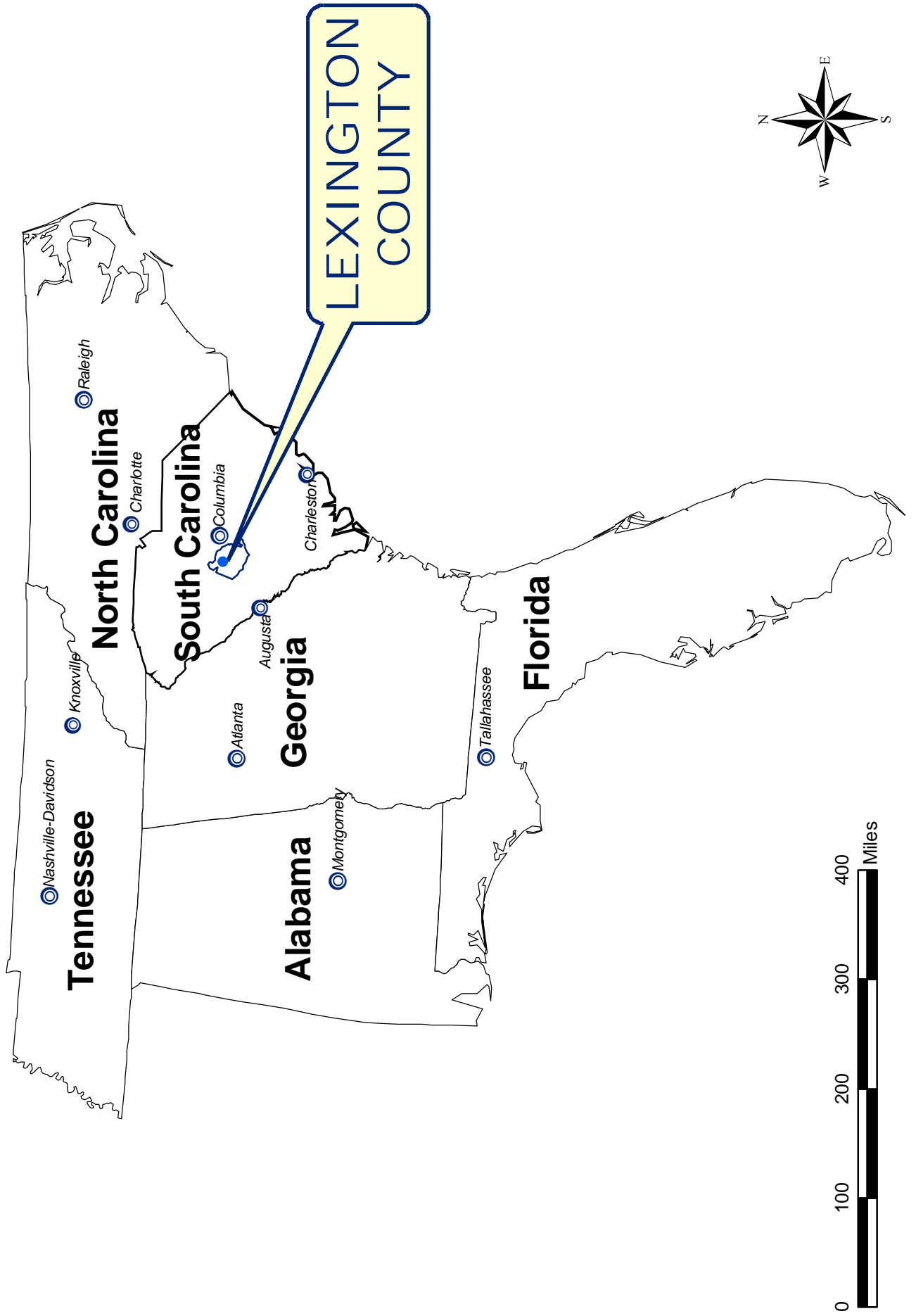
Executive Director





# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2008-09**

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**MEMBERS OF COUNTY COUNCIL**

Debra B. "Debbie" Summers	District	4	Chairman, County Council
James E. Kinard	District	1	Vice-Chairman, County Council
William C. "Billy" Derrick	District	2	Member, County Council
George H. "Smokey" Davis	District	3	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Johnny W. Jeffcoat	District	6	Member, County Council
John W. Carrigg, Jr.	District	7	Member, County Council
William B. Banning, Sr.	District	8	Member, County Council
M. Todd Cullum	District	9	Member, County Council

**ELECTED OFFICIALS**

Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Harry O. Harman	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
James R. Metts	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

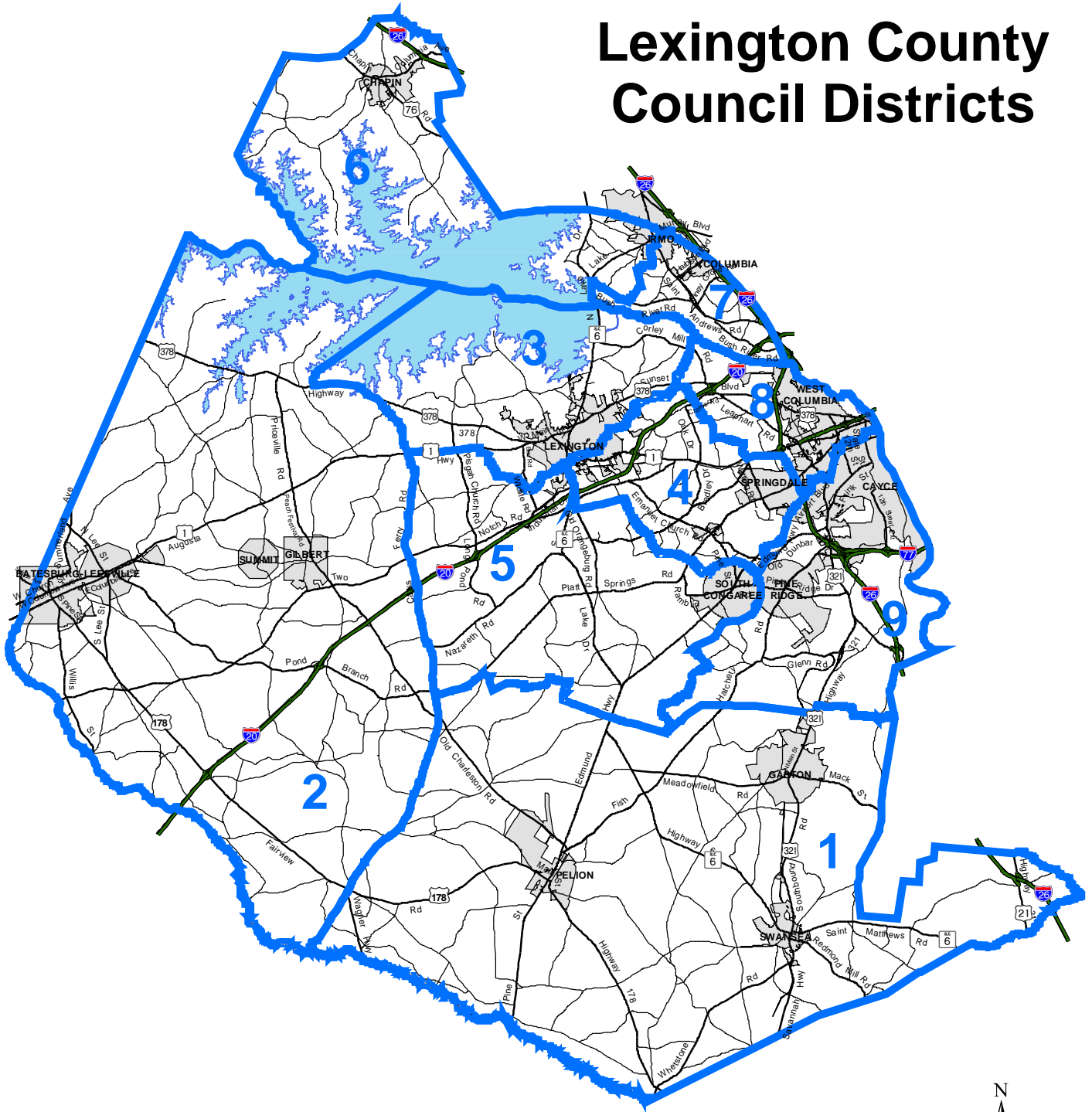
**APPOINTED OFFICIALS**


Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Katherine L. Hubbard	County Administrator
Larry M. Porth	Finance Director
Lori B. Adler	Personnel Director
Charles M. Compton	Planning/GIS Director
Charlton L. Whipple	Economic Development Sr. Project Manager
Ronald T. Scott	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
James H. Schafer	Information Services Director
John J. Fechtel	Public Works Director
David L. Eger	Solid Waste Director



# Financial Section

## Lexington County Council Districts



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service







**Brittingham, Brown, Prince & Hancock, LLC**

*Certified Public Accountants & Business Consultants*

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

Members: American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

## INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund, major special revenue funds and major capital project fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.



In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2010 on our consideration of County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America and the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County. The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Brittingham, Brown, Prince & Hancock*

January 12, 2010

## **Management's Discussion and Analysis**

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### **Financial Highlights**

\* The assets of the County exceeded its liabilities at the close of the year ended June 30, 2009, by \$230,556,023 (net assets). Of this amount, \$85,446,796 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors of the primary government, that has both the governmental and business-type activities.

\* The County's total net assets increased \$11,383,497 with \$8,115,543 of the increase resulting from governmental activities and \$3,267,954 resulting from business-type activities. An adjustment for a prior period was done to decrease net assets by \$1,157,436 to net the increase to \$6,022,357.

\* At June 30, 2009, the County's governmental fund balance sheet reported a combined ending fund balance of \$96,970,036, an increase of \$7,179,793 over the previous fiscal year. Of this amount, \$93,650,298 remains in various funds of the County as unreserved.

\* The General Fund reported a fund balance of \$54,071,714, an increase from last fiscal year of \$752,325. This ending fund balance equates to 58.94% of General Fund expenditures and transfers out for the year.

\* The General Fund reported excess revenue of \$809,189 over the final budget, and a decrease in expenditures of \$10,388,482 of final budgeted appropriations.

\* During 2009, the county retired \$2,645,218 general obligation debt and did not issue any new debt.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County of Lexington is basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include a rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 174 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, and C Funds each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report

**Notes to the financial statement** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County of Lexington, assets exceeded liabilities by \$230,556,023 at the close of the most recent fiscal year. The County's change in net assets for this fiscal year amounts to an increase of \$11,383,497.

The largest portion of the County's net assets, 50.48% which reflects its investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### County of Lexington Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage Change
	2008	2009	2008	2009	2008	2009	2008-2009
Current and other assets	\$ 120,540,731	\$ 130,170,718	\$ 6,499,229	\$ 9,143,898	\$ 127,039,960	\$ 139,314,616	10%
Capital assets	<u>157,384,743</u>	<u>158,126,863</u>	<u>6,006,206</u>	<u>5,880,367</u>	<u>163,390,949</u>	<u>164,007,230</u>	0%
Total assets	<u>277,925,474</u>	<u>288,297,581</u>	<u>12,505,435</u>	<u>15,024,265</u>	<u>290,430,909</u>	<u>303,321,846</u>	4%
Long-term liabilities outstanding	46,904,991	47,805,707	7,827,911	7,046,900	54,732,902	54,852,607	0%
Other liabilities	13,810,107	13,291,316	1,557,938	1,550,724	15,368,045	14,842,040	(3%)
Net OPEB obligation	<u>0</u>	<u>3,032,075</u>	<u>0</u>	<u>39,101</u>	<u>0</u>	<u>3,071,176</u>	0%
Total liabilities	<u>60,715,098</u>	<u>64,129,098</u>	<u>9,385,849</u>	<u>8,636,725</u>	<u>70,100,947</u>	<u>72,765,823</u>	4%
Net assets							
Invested in capital assets, net related debt	110,479,752	110,514,011	6,006,206	5,880,367	116,485,958	116,394,378	(0%)
Restricted	28,509,145	28,599,267	102,021	115,582	28,611,166	28,714,849	0%
Unrestricted	<u>78,221,479</u>	<u>85,055,205</u>	<u>(2,988,641)</u>	<u>391,591</u>	<u>75,232,838</u>	<u>85,446,796</u>	14%
Total net assets	<u>\$ 217,210,376</u>	<u>\$ 224,168,483</u>	<u>\$ 3,119,586</u>	<u>\$ 6,387,540</u>	<u>\$ 220,329,962</u>	<u>\$ 230,556,023</u>	5%

An additional portion of the County's net assets (5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets \$ 85,446,796 may be used to meet the government's ongoing obligations to citizens, creditors, and customers within the respective governmental and business-type activities.

At the end of the current fiscal year, the County of Lexington is able to report positive balances in all three categories of net assets as a whole and individually within the governmental and business-type activities.

The changes in net assets displayed below shows the governmental and business-type activities during the fiscal year. The increase in net assets resulted primarily from additional capital assets added, an additional tax increase (due to indexing) and other revenues received and remaining unspent at year-end.

	Governmental Activities		Business-type Activities		Total	
	2008	2009	2008	2009	2008	2009
Program revenues						
Charges for services	\$ 33,948,650	\$ 37,770,264	\$ 2,058,240	\$ 1,767,939	\$ 36,006,890	\$ 39,538,203
Grants & contributions	11,623,121	2,139,146	1,036,489	113,046	12,659,610	2,252,192
General revenues						
Property taxes	67,430,550	73,952,078	6,676,602	7,412,426	74,107,152	81,364,504
Other taxes	404,010	325,092	0		404,010	325,092
State shared revenues	13,399,453	12,643,192	99,017	84,636	13,498,470	12,727,828
Investment interest	<u>4,034,948</u>	<u>1,382,201</u>	<u>180,728</u>	<u>73,808</u>	<u>4,215,676</u>	<u>1,456,009</u>
Total revenues	<u>130,840,732</u>	<u>128,211,973</u>	<u>10,051,076</u>	<u>9,451,855</u>	<u>140,891,808</u>	<u>137,663,828</u>
Expenses						
General administrative	8,194,848	14,058,016	0	0	8,194,848	14,058,016
General service	2,905,211	3,623,800	0	0	2,905,211	3,623,800
Public works	14,791,331	10,492,654	0	0	14,791,331	10,492,654
Public safety	18,081,571	20,079,138	0	0	18,081,571	20,079,138
Judicial	9,637,315	10,421,420	0	0	9,637,315	10,421,420
Law enforcement	29,681,883	31,700,734	0	0	29,681,883	31,700,734
Boards and commission	434,965	490,597	0	0	434,965	490,597
Health and human serv.	2,485,542	2,142,966	0	0	2,485,542	2,142,966
Insurance internal serv.	12,248,221	16,452,335	0	0	12,248,221	16,452,335
Community devel.	240,443	807,948	0	0	240,443	807,948
Economic devel.	205,772	1,004,987	0	0	205,772	1,004,987
Public library	6,029,002	6,077,136	0	0	6,029,002	6,077,136
Interest and fiscal charges	2,483,647	2,164,699	0	0	2,483,647	2,164,699
Red Bank Crossing			27,140	44,768	27,140	44,768
Soild waste			7,449,284	6,604,284	7,449,284	6,604,284
Lex cty airport at pelion			<u>90,218</u>	<u>114,849</u>	<u>90,218</u>	<u>114,849</u>
Total expenses	<u>107,419,751</u>	<u>119,516,430</u>	<u>7,566,642</u>	<u>6,763,901</u>	<u>114,986,393</u>	<u>126,280,331</u>
Excess (deficiency) before transfers	23,420,981	8,695,543	2,484,434	2,687,954	25,905,415	11,383,497
Transfers	<u>(308,257)</u>	<u>(580,000)</u>	<u>308,257</u>	<u>580,000</u>	<u>0</u>	<u>0</u>
Increase (decrease) in net assets	<u>\$ 23,112,724</u>	<u>\$ 8,115,543</u>	<u>\$ 2,792,691</u>	<u>\$ 3,267,954</u>	<u>\$ 25,905,415</u>	<u>\$ 11,383,497</u>

## **Financial Analysis of County of Lexington Funds**

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds** - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2009, County of Lexington governmental funds reported combined fund balances of \$96,970,036, an increase of \$7,179,793 over the prior year balances. Nearly 96.5% of the total amount \$93,650,298 constitutes unreserved fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved, to indicate that it is not available for new spending because it has already been committed to restricted purposes, primarily debt service.

The General Fund is the primary operating fund of the County. At June 30, 2009, total fund balance in the general fund was \$54,071,714, of which \$53,471,714 was unreserved. As a measure of the general fund's liquidity, a comparison of both total and unreserved fund balances to total fund expenditures and transfers out shows percentages of 58.94% and 58.28% respectively. The fund balance of the general fund increased by \$752,325 during the current fiscal year. This increase is a result a small growth in revenue, and high increase in reductions of expenditures.

The Library special revenue fund has a total fund balance of \$3,920,139, which reflects a increase of \$484,732 over the prior year. This increase is a result of growth in revenues due to taxes and reductions in expenditures in operating costs associated with staff, utilities and capital purchases.

The C fund special revenue fund's has a total fund balance of \$6,114,529, which reflects a increase of \$2,233,829 over the prior year. The increase is due to an decrease in infrastructure projects and road maintenance expenditures.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2009, total net assets of the Red Bank Crossing amounted to \$591,025, Solid Waste System amounted to \$4,730,318 as compared to \$1,658,761 at June 30, 2008. Net changes are the result of increase in revenue and decreases in expenditures. Total net assets for the Lexington County Airport at Pelion amounted to \$1,066,197 as compared to \$869,776 at June 30, 2008. Net changes are the results of rental charges, and funding from FFA, an operating transfer.



## **General Fund Budgetary Highlights**

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2009 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

\* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

\* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

\* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$10,388,482 below final budget amounts. Revenues came in \$809,189 higher than estimated. This is due to an increase only in fees, permits and sales the short fall was in state-aid that was in result of cut backs and in investments earnings due to the economy.

## **Capital Assets and Debt Administration**

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2009 amount to \$164,007,230 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

\* Construction of one Library additions was completed at a cost of \$319,249 during the fiscal year.

\* County of Lexington has several projects under construction at an estimated cost of \$17,231,617.

\* Purchase of additional land for the DSS/Health dept. facility purchased at a cost of \$284,329.

\* Road widening and paving projects were continued at a project cost of \$14,979,275 during the fiscal year.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2008	2009	2008	2009	2008	2009	2008-2009
Land	\$ 19,074,303	\$ 19,579,373	\$ 1,197,994	\$ 1,210,908	\$ 20,272,297	\$ 20,790,281	3%
Buildings	56,834,414	55,383,124	995,536	922,255	57,829,950	56,305,379	(3%)
Improvements	1,141,576	1,105,593	850,365	1,178,191	1,991,941	2,283,784	15%
Machinery and equipment	6,492,667	6,999,843	2,452,292	2,161,745	8,944,959	9,161,588	2%
Office furniture & equip.	3,457,232	3,540,979	18,098	17,360	3,475,330	3,558,339	2%
Vehicles	9,989,936	11,532,366	82,739	153,551	10,072,675	11,685,917	16%
Books	5,696,595	5,679,245	0	0	5,696,595	5,679,245	(0%)
Infrastructure	49,798,937	47,146,319	0	0	49,798,937	47,146,319	(5%)
Construction in progress	<u>4,899,083</u>	<u>7,160,021</u>	<u>409,182</u>	<u>236,357</u>	<u>5,308,265</u>	<u>7,396,378</u>	39%
Total	<u>157,384,743</u>	<u>158,126,863</u>	<u>6,006,206</u>	<u>5,880,367</u>	<u>163,390,949</u>	<u>164,007,230</u>	0%

Additional information on the County's capital assets can be found in note 7 on pages 87 and 88.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$44,259,773. The full amount of outstanding debt is backed full faith and credit by the county.

The state limits the amount of general obligation debt the county can issue to 8 percent of the assessed value of all taxable property within the County's legal debt limit. Our outstanding debt is significantly below this limit - which is currently \$76,313,192 as reflected in Table 16-A of the statistical section of this report.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2008	2009	2008	2009	2008	2009	2008-2009
General obligation bonds	<u>\$ 46,904,991</u>	<u>\$ 44,259,773</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 46,904,991</u>	<u>\$ 44,259,773</u>	(6%)
Total	<u>\$ 46,904,991</u>	<u>\$ 44,259,773</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 46,904,991</u>	<u>\$ 44,259,773</u>	(6%)

The County currently has ratings of AA- by Standard & Poor's and Aa2 by Moody's Investors Service on general obligation bond issues. Additionally, the bonds have been rated Aa2 by Moody's and AAA by Standard & Poor's upon the understanding that MBIA will upon the issuance of the bonds deliver a Financial Guaranty Insurance Policy with respect to each series of bonds. As of June 30, 2009, the County's general obligation debt per capita approximated \$175.08.

Additional information on the long-term debt can be found in note 9 on pages 90 – 92.

## **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 6.77%, which is a increase from a rate of 4.35% a year ago. This compares favorable with the state's rate of 12%.

These indices were taken into account when adopting the general budget for 2010. Amounts available for appropriation in the general fund budget are nearly 93,329,909, a decrease of 6% over the final 2009 budget of 99,111,884. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2009 expenditures. The largest increments in rising health insurance costs.

As for the County's business-type activities, rates for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion will stay the same.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Manager of Accounting Operations, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 47,476,536	\$ 4,931,723	\$ 52,408,259
Investments	66,453,582	3,664,649	70,118,231
Receivables (net of allowances for uncollectibles):			
Property taxes	3,616,186	370,762	3,986,948
Accounts Interest	7,064,240	113,344	7,177,584
Due from other governments:			
State shared revenue	2,950,692	24,754	2,975,446
State and federal grants	984,148	32,556	1,016,704
Other	362,314		362,314
Notes receivable	600,000		600,000
Internal balances	18,085	(18,085)	-
Inventory	644,935	23,395	668,330
Restricted assets, cash and cash equivalent:			
Customer deposits	-	800	800
Capital assets:			
Land	19,579,373	1,210,908	20,790,281
Buildings	72,679,347	1,769,578	74,448,925
Improvements other than buildings	1,795,678	2,233,039	4,028,717
Machinery and equipment	17,998,423	4,851,412	22,849,835
Office furniture and equipment	9,109,760	52,818	9,162,578
Vehicles	25,901,170	353,722	26,254,892
Books	5,679,245		5,679,245
Infrastructure assets	231,299,652		231,299,652
Construction in process	7,160,021	236,357	7,396,378
Accumulated depreciation	(233,075,806)	(4,827,467)	(237,903,273)
Total capital assets net of depreciation	158,126,863	5,880,367	164,007,230
Total assets	\$ 288,297,581	\$ 15,024,265	\$ 303,321,846

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Accounts payable and accrued payables	\$ 9,459,255	\$ 1,225,254	\$ 10,684,509
Retainage payable	30,309	42	30,351
Customer deposits payable		800	800
Due to other governments	3,752,697		3,752,697
Unearned revenue	49,055	324,628	373,683
Long-term liabilities:			
Compensated absences payable	3,545,934	43,203	3,589,137
Due within one year	2,065,983	233,457	2,299,440
Amounts due beyond one year	45,225,865	6,809,341	52,035,206
<b>Total liabilities</b>	<b>64,129,098</b>	<b>8,636,725</b>	<b>72,765,823</b>
<b>NET ASSETS</b>			
Invested in capital assets net of related debt	110,514,011	5,880,367	116,394,378
Restricted for:			
Special revenue fund	85,174		85,174
Debt service	2,719,738		2,719,738
Capital improvement/escrow	25,794,355		25,794,355
Solid waste - state tire fund		115,582	115,582
Unrestricted	85,055,205	391,591	85,446,796
<b>Total net assets</b>	<b>\$ 224,168,483</b>	<b>\$ 6,387,540</b>	<b>\$ 230,556,023</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Net (Expense) Revenue and Changes in Net Assets						
	Program Revenues			Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
<b>PRIMARY GOVERNMENT</b>							
<b>Government activities</b>							
General administrative	\$ 14,058,016	\$ 9,452,174	\$	\$	\$ (4,605,842)	\$	(4,605,842)
General service	3,623,800	208,891			(3,414,909)		(3,414,909)
Public works	10,492,654	4,807,828			(5,684,826)		(5,684,826)
Public safety	20,079,138	11,371,323	59,636	232,342	(8,415,837)		(8,415,837)
Judicial	10,421,420	5,524,209	151,080	48,878	(4,697,253)		(4,697,253)
Law enforcement	31,700,734	5,476,423	811,927		(25,412,384)		(25,412,384)
Boards and commissions	490,597				(490,597)		(490,597)
Health and human services	2,142,966	246,160			(1,896,806)		(1,896,806)
Insurance internal services	16,452,335				(16,452,335)		(16,452,335)
Community development - (HUD)	807,948		835,283		27,335		27,335
Economic development	1,004,987	364,975			(640,012)		(640,012)
Public library	6,077,136	318,281			(5,758,855)		(5,758,855)
Interest and fiscal charges	2,164,699				(2,164,699)		(2,164,699)
Total governmental activities	119,516,430	37,770,264	1,857,926	281,220	(79,607,020)	-	(79,607,020)
<b>Business-type activities</b>							
Red bank crossing	44,768	44,404			(364)		(364)
Solid waste	6,604,284	1,646,402	80,198		(4,877,684)		(4,877,684)
Pelton airport	114,849	77,133	32,848		(4,868)		(4,868)
Total business-type activities	6,763,901	1,767,939	113,046	-	(4,882,916)		(4,882,916)
Total primary government	\$ 126,280,331	\$ 39,538,203	\$ 1,970,972	\$ 281,220	\$ (79,607,020)	\$ (4,882,916)	\$ (84,489,936)
<b>GENERAL REVENUES</b>							
Property taxes levied for:							
General purpose					\$ 21,847,043	\$	\$ 21,847,043
Fire service					10,599,993		10,599,993
Law enforcement					28,848,760		28,848,760
Indigent care					1,192,728		1,192,728
Library					5,880,291		5,880,291
Debt services					5,583,263		5,583,263
Solid waste					7,412,426		7,412,426
Accommodations tax					325,092		325,092
Interest and investment income					1,382,201		1,456,009
Unrestricted State share revenue					12,643,192		12,727,828
transfers (see note 11)					(580,000)		-
Total general revenue and transfers					87,722,563	8,150,870	95,873,433
Change in net assets					8,115,543	3,267,954	11,383,497
Net assets beginning of year					217,210,376	3,119,586	220,329,962
Prior period adjustment - note 20					(1,157,436)	-	(1,157,436)
Net assets end of year					216,052,940	3,119,586	219,172,526
					\$ 224,168,483	\$ 6,387,540	\$ 230,556,023

The notes to financial statements are an integral part of this statement.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2009

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 32,855,822	\$ 2,949,878	\$ 2,882,492	\$ 4,401,226	\$ 43,089,418
Investments	15,420,482	1,348,605	3,438,150	32,529,285	52,736,522
Receivables (net of allowances for uncollectibles):					
Property taxes	2,981,062	291,057		344,067	3,616,186
Accounts	5,879,179	49		948,175	6,827,403
Due from other governments:					
Federal				510,839	510,839
State			226,974	246,335	473,309
State share revenue	2,950,692				2,950,692
Other	342,339			19,975	362,314
Notes receivable	600,000				600,000
Due from other funds	60,211	102	7,000	5,286	72,599
Interfund receivables	2,575,715			25,000	2,600,715
Inventory	644,935				644,935
<b>Total assets</b>	<b>\$ 64,310,437</b>	<b>\$ 4,589,691</b>	<b>\$ 6,554,616</b>	<b>\$ 39,030,188</b>	<b>\$ 114,484,932</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 4,644,480	\$ 239,868	\$ 345,497	\$ 3,246,906	\$ 8,476,751
Retainage payable			15,566	14,743	30,309
Due to other governments	165,463				165,463
Due to other funds	22,137	5,353	7,000	31,550	66,040
Interfund payable			72,024	2,528,691	2,600,715
OPEB Liability	2,856,659	175,416			3,032,075
Deferred revenue	2,549,984	248,915		344,644	3,143,543
<b>Total liabilities</b>	<b>10,238,723</b>	<b>669,552</b>	<b>440,087</b>	<b>6,166,534</b>	<b>17,514,896</b>
<b>Fund equity:</b>					
<b>Fund balances</b>					
<b>Reserved:</b>					
Debt service				2,719,738	2,719,738
Reserved for loan	600,000				600,000
<b>Unreserved:</b>					
<b>Designated for:</b>					
General Fund	25,794,355				25,794,355
<b>Undesignated for:</b>					
General Fund	27,677,359				27,677,359
Special Revenue Fund		3,920,139	6,114,529	13,730,716	23,765,384
Capital Projects Fund				16,413,200	16,413,200
<b>Total fund equity</b>	<b>54,071,714</b>	<b>3,920,139</b>	<b>6,114,529</b>	<b>32,863,654</b>	<b>96,970,036</b>
<b>Total liabilities and fund equity</b>	<b>\$ 64,310,437</b>	<b>\$ 4,589,691</b>	<b>\$ 6,554,616</b>	<b>\$ 39,030,188</b>	<b>\$ 114,484,932</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE  
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
 JUNE 30, 2009

Total fund balances - Governmental funds \$ 96,970,036

Amount reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$	19,579,373	
Buildings and other structures		72,679,347	
Improvements other than buildings		1,795,678	
Machine and equipment		17,998,423	
Office furniture and equipment		9,106,336	
Vehicles		25,381,896	
Books		5,679,245	
Construction in progress		7,160,021	
Infrastructure		231,299,652	
Accumulated depreciation		<u>(232,692,541)</u>	157,987,430

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Property taxes			3,094,488
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Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of Net Assets.

13,920,308

Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation debt		(44,259,773)	
Compensated absences		<u>(3,544,006)</u>	<u>(47,803,779)</u>

Net assets of governmental activities			<u><u>\$ 224,168,483</u></u>
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Property taxes	\$ 59,971,357	\$ 5,880,291	\$	\$ 7,244,909	\$ 73,096,557
State shared revenues	11,912,675	328,341		736,364	12,977,380
Fees, permits, and sales	13,077,783	43,624		3,740,572	16,861,979
County fines	2,480,675	269,492		442,764	3,192,931
Intergovernmental revenues	4,044,562		3,921,919	5,995,705	13,962,186
Interest (net of increase (decrease)) in the fair value of investments	686,564	37,249	57,578	350,169	1,131,560
Other	248,755	5,165	396,786	1,378,699	2,029,405
<b>Total revenues</b>	<b>92,422,371</b>	<b>6,564,162</b>	<b>4,376,283</b>	<b>19,889,182</b>	<b>123,251,998</b>
<b>Expenditures:</b>					
General administrative	11,670,313			2,230,258	13,900,571
General services	2,552,769			4,640	2,557,409
Public works	6,330,628		2,892,454		9,223,082
Public safety	18,917,915			620,005	19,537,920
Judicial	8,175,055			2,088,516	10,263,571
Law enforcement	28,469,927			3,226,267	31,696,194
Boards & commissions	460,444				460,444
Health and human services	996,700			1,310,141	2,306,841
Non-departmental	3,256,987			36,685	3,293,672
Library		5,109,505			5,109,505
Community development - (HUD)				813,808	813,808
Economic development				977,123	977,123
<b>Capital outlay:</b>					
General administrative	654,742			3,139	657,881
General services	1,235,875			19,768	1,255,643
Public works	1,532,427				1,532,427
Public safety	2,435,613			334,316	2,769,929
Judicial	224,788			26,591	251,379
Law enforcement	1,800,664			260,478	2,061,142
Boards & commissions	7,255				7,255
Health and human services	1,300			504,409	505,709
Library		969,925		393,412	1,363,337
Community development - (HUD)				7,719	7,719
Economic development				708,227	708,227
<b>Debt service:</b>					
Principal retirement				2,645,218	2,645,218
Interest and fiscal charges				2,164,249	2,164,249
Other				450	450
<b>Total expenditures</b>	<b>88,723,402</b>	<b>6,079,430</b>	<b>2,892,454</b>	<b>18,375,419</b>	<b>116,070,705</b>
Excess (deficiency) of revenue over expenditures	3,698,969	484,732	1,483,829	1,513,763	7,181,293
<b>Other financing sources (uses):</b>					
Sale of land				578,500	578,500
Transfer in	64,192		766,052	1,979,755	2,809,999
Transfer out	(3,010,836)		(16,052)	(363,111)	(3,389,999)
<b>Total other financing sources (uses)</b>	<b>(2,946,644)</b>	<b>-</b>	<b>750,000</b>	<b>2,195,144</b>	<b>(1,500)</b>
<b>Net change in fund balance</b>	<b>752,325</b>	<b>484,732</b>	<b>2,233,829</b>	<b>3,708,907</b>	<b>7,179,793</b>
Fund balance, beginning of year	53,319,389	3,435,407	3,880,700	30,312,183	90,947,679
Prior period adjustment - note 20				(1,157,436)	(1,157,436)
<b>Adjusted fund balance, beginning of year</b>	<b>53,319,389</b>	<b>3,435,407</b>	<b>3,880,700</b>	<b>29,154,747</b>	<b>89,790,243</b>
<b>Fund balance, end of year</b>	<b>\$ 54,071,714</b>	<b>\$ 3,920,139</b>	<b>\$ 6,114,529</b>	<b>\$ 32,863,654</b>	<b>\$ 96,970,036</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Net change in fund balances - total government funds	\$		7,179,793
Amount reported for governmental activities in the statement of activities are different because:			
Sale or disposal of capital assets	\$	226,725	
Capital outlay		11,112,570	
Depreciation expenses		<u>(10,631,434)</u>	707,861
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.			
Property taxes			855,521
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			
			(3,016,000)
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:			
Bond principal retirement			2,645,218
Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Compensated absences			<u>(256,850)</u>
Change in net assets of government activities	\$		<u><u>8,115,543</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 60,094,792	\$ 60,094,792	\$ 59,971,357	\$ (123,435)
State shared revenues	12,984,940	12,112,630	11,912,675	(199,955)
Fees, permits, and sales	12,795,043	11,602,564	13,077,783	1,475,219
County fines	2,454,007	2,714,082	2,480,675	(233,407)
Intergovernmental revenues	3,640,000	4,063,958	4,044,562	(19,396)
Interest (net of increase (decrease) in the fair value of investments)	1,100,200	824,386	686,564	(137,822)
Other revenues	102,100	200,770	248,755	47,985
Total revenues	<u>93,171,082</u>	<u>91,613,182</u>	<u>92,422,371</u>	<u>809,189</u>
<b>Expenditures:</b>				
General administrative	12,361,192	12,801,608	12,325,055	476,553
General services	3,475,121	4,475,044	3,788,644	686,400
Public works	8,184,876	8,503,312	7,863,055	640,257
Public safety	22,482,396	25,723,285	21,353,528	4,369,757
Judicial	8,499,207	8,957,771	8,399,843	557,928
Law enforcement	31,652,215	33,072,014	30,270,591	2,801,423
Boards and commissions	505,527	540,338	467,699	72,639
Health and human	1,259,095	1,295,101	998,000	297,101
Non-departmental	3,741,491	3,743,411	3,256,987	486,424
Total expenditures	<u>92,161,120</u>	<u>99,111,884</u>	<u>88,723,402</u>	<u>10,388,482</u>
Excess (deficiency) of revenues over expenditures	1,009,962	(7,498,702)	3,698,969	11,197,671
<b>Other financing sources (uses):</b>				
Transfer in	0	0	64,192	(64,192)
Transfer out	(3,098,772)	(3,024,147)	(3,010,836)	(13,311)
Total other financing sources (uses)	<u>(3,098,772)</u>	<u>(3,024,147)</u>	<u>(2,946,644)</u>	<u>(77,503)</u>
Excess of revenues and other sources over (under) expenditures and uses	(2,088,810)	(10,522,849)	752,325	11,275,174
Fund balance, beginning of year	<u>49,874,481</u>	<u>49,874,481</u>	<u>53,319,389</u>	<u>(3,444,908)</u>
Fund balance, end of year	<u>\$ 47,785,671</u>	<u>\$ 39,351,632</u>	<u>\$ 54,071,714</u>	<u>\$ 14,720,082</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 5,901,786	\$ 5,901,786	\$ 5,880,291	\$ (21,495)
State shared revenues	486,032	328,342	328,341	(1)
Fees, permits, and sales	43,950	43,950	43,624	(326)
County fines	270,000	270,000	269,492	(508)
Interest (net of increase (decrease) in the fair value of investments)	76,860	76,860	37,249	(39,611)
Other revenues	3,500	3,500	5,165	1,665
 Total revenues	 <u>6,782,128</u>	 <u>6,624,438</u>	 <u>6,564,162</u>	 <u>(60,276)</u>
 Expenditures:				
Personnel	4,111,024	4,122,198	4,258,264	(136,066)
Operating	1,583,307	1,367,201	851,241	515,960
Capital outlay	1,104,962	1,259,527	969,925	289,602
 Total expenditures	 <u>6,799,293</u>	 <u>6,748,926</u>	 <u>6,079,430</u>	 <u>669,496</u>
 Excess (deficiency) of revenues over expenditures	 <u>(17,165)</u>	 <u>(124,488)</u>	 <u>484,732</u>	 <u>609,220</u>
 Other financing sources (uses):				
Transfers	-	-	-	-
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, beginning of year	 <u>3,435,407</u>	 <u>3,435,407</u>	 <u>3,435,407</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 3,418,242</u>	 <u>\$ 3,310,919</u>	 <u>\$ 3,920,139</u>	 <u>\$ 609,220</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHD 'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 3,900,000	\$ 3,819,200	\$ 3,921,919	\$ 102,719
Interest (net of increase (decrease) in the fair value of investments)	150,000	150,000	57,578	(92,422)
Other	-	251,123	396,786	145,663
<b>Total revenues</b>	<b>4,050,000</b>	<b>4,220,323</b>	<b>4,376,283</b>	<b>155,960</b>
Expenditures:				
Public works				
Operating	5,920,089	8,864,257	2,892,454	5,971,803
<b>Total expenditures</b>	<b>5,920,089</b>	<b>8,864,257</b>	<b>2,892,454</b>	<b>5,971,803</b>
Excess (deficiency) of revenues over expenditures	(1,870,089)	(4,643,934)	1,483,829	6,127,763
Other financing sources (uses):				
Transfer in	750,000	757,000	766,052	(9,052)
Transfer out		(101,422)	(16,052)	(85,370)
<b>Total other financing sources (uses)</b>	<b>750,000</b>	<b>655,578</b>	<b>750,000</b>	<b>(94,422)</b>
Excess of revenues and other sources over (under) expenditures and uses	(1,120,089)	(3,988,356)	2,233,829	6,033,341
Fund balance, beginning of year	3,880,700	3,880,700	3,880,700	-
<b>Fund balance, end of year</b>	<b>\$ 2,760,611</b>	<b>\$ (107,656)</b>	<b>\$ 6,114,529</b>	<b>\$ 6,033,341</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2009

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 68,428	\$ 4,592,654	\$ 270,491	\$ 4,931,573	\$ 4,387,118
Petty cash		150		150	
Investments		3,664,649		3,664,649	13,717,060
Receivables (net of allowance for uncollectibles):					
Property taxes		370,762		370,762	
Accounts		113,344		113,344	236,837
Due from other funds :					
General fund		115		115	16,634
Special revenue fund				0	53
Due from FAA funding			29,109	29,109	
Due from state shared revenue		24,754		24,754	
Due from DHEC		3,447		3,447	
Inventory - aviation fuel			23,395	23,395	
<b>Total current assets</b>	<b>68,428</b>	<b>8,769,875</b>	<b>322,995</b>	<b>9,161,298</b>	<b>18,357,702</b>
Restricted assets, cash and cash equivalent:					
Customer deposits	800			800	
Non-current assets:					
Capital assets					
Land		1,181,226	29,682	1,210,908	
Buildings	546,070	1,194,123	29,385	1,769,578	
Improvements		1,640,408	592,631	2,233,039	
Machinery and equipment		4,651,848	199,564	4,851,412	
Office furniture and equipment		51,959	859	52,818	3,424
Vehicles		353,722		353,722	519,274
Construction in progress		156,708	79,649	236,357	
<b>Total capital assets</b>	<b>546,070</b>	<b>9,229,994</b>	<b>931,770</b>	<b>10,707,834</b>	<b>522,698</b>
Less: accumulated depreciation	(21,615)	(4,640,508)	(165,344)	(4,827,467)	(383,265)
<b>Total non-current assets</b>	<b>524,455</b>	<b>4,589,486</b>	<b>766,426</b>	<b>5,880,367</b>	<b>139,433</b>
<b>Total assets</b>	<b>\$ 593,683</b>	<b>\$ 13,359,361</b>	<b>\$ 1,089,421</b>	<b>\$ 15,042,465</b>	<b>\$ 18,497,135</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2009

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,858	\$ 1,152,435	\$ 23,203	\$ 1,177,496	\$ 210,011
Accrued salaries		38,507		38,507	2,588
Compensated absences		43,203		43,203	1,928
Accrued payroll fringes		9,251		9,251	495
Accrued sales tax		42		42	
Insurance claims due				-	769,410
Due to other funds:				-	
General fund		18,179	21	18,200	5,161
OPEB					3,587,234
Customer deposits payable	800			800	
<b>Total current liabilities (payable from current assets)</b>	<b>2,658</b>	<b>1,261,617</b>	<b>23,224</b>	<b>1,287,499</b>	<b>4,576,827</b>
Non-current liabilities:					
Unearned revenues		324,628		324,628	
Current portion of Closure/post-closure care cost payable		233,457		233,457	
Long-term liabilities:					
Closure/post-closure care cost payable		6,770,240		6,770,240	
OPEB Liability		39,101		39,101	
<b>Total non-current liabilities</b>	<b>0</b>	<b>7,367,426</b>	<b>0</b>	<b>7,367,426</b>	<b>0</b>
<b>Total liabilities</b>	<b>2,658</b>	<b>8,629,043</b>	<b>23,224</b>	<b>8,654,925</b>	<b>4,576,827</b>
<b>NET ASSETS</b>					
Invested in capital assets	524,455	4,589,486	766,426	5,880,367	139,433
Restricted per state mandate (tires)		115,582		115,582	
Unrestricted	66,570	25,250	299,771	391,591	13,780,875
<b>Total net assets</b>	<b>\$ 591,025</b>	<b>\$ 4,730,318</b>	<b>\$ 1,066,197</b>	<b>\$ 6,387,540</b>	<b>\$ 13,920,308</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-type Activities Enterprise Funds				Governmental Activities
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	Internal Service Funds
Operating revenues:					
Charges for services	\$ 44,404	\$ 1,534,004	\$ 66,865	\$ 1,645,273	\$ 192,818
Employer contributions				-	9,412,265
Employee contributions				-	2,262,520
Other premiums and reimbursements				-	2,024,379
Total operating revenues	<u>44,404</u>	<u>1,534,004</u>	<u>66,865</u>	<u>1,645,273</u>	<u>13,891,982</u>
Operating expenses:					
Personnel		1,163,757		1,163,757	117,169
Operating	31,117	4,912,127	49,744	4,992,988	13,399,486
Depreciation	13,651	528,400	65,105	607,156	58,474
Total operating expenses	<u>44,768</u>	<u>6,604,284</u>	<u>114,849</u>	<u>6,763,901</u>	<u>13,575,129</u>
Operating income (loss)	<u>(364)</u>	<u>(5,070,280)</u>	<u>(47,984)</u>	<u>(5,118,628)</u>	<u>316,853</u>
Non-operating revenues:					
Property taxes		7,412,426		7,412,426	
Local government - tires		84,636		84,636	
DHEC/SW management grants		80,198		80,198	
FFA funding			32,848	32,848	
Rental income & lease agreements		8,700		8,700	
Interest income (Net of increase (decrease) in the fair value of investments)	340	72,179	1,289	73,808	250,641
Credit report fees		300		300	
Sale of capital assets		4,498	10,268	14,766	3,740
Total nonoperating revenues :	<u>340</u>	<u>7,662,937</u>	<u>44,405</u>	<u>7,707,682</u>	<u>254,381</u>
Income (loss) before contributions and transfers	<u>(24)</u>	<u>2,592,657</u>	<u>(3,579)</u>	<u>2,589,054</u>	<u>571,234</u>
Capital contributions		98,900		98,900	
Transfers in		380,000	200,000	580,000	150,762
Transfers out				-	(3,737,996)
Total transfers	<u>-</u>	<u>478,900</u>	<u>200,000</u>	<u>678,900</u>	<u>(3,587,234)</u>
Change in net assets	(24)	3,071,557	196,421	3,267,954	(3,016,000)
Net assets, beginning of year	591,049	1,658,761	869,776	3,119,586	16,936,308
Net assets, end of year	<u>\$ 591,025</u>	<u>\$ 4,730,318</u>	<u>\$ 1,066,197</u>	<u>\$ 6,387,540</u>	<u>\$ 13,920,308</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Cash flows from operating activities:					
Cash received from customers and users	\$ 45,875	\$ 1,627,443	\$ 66,865	\$ 1,740,183	\$ 4,255,792
Cash received from interfund services provided & used				-	8,853,792
Cash payments to suppliers for goods and services	(33,170)	(5,505,868)	(56,726)	(5,595,764)	
Cash payments to insurance suppliers & employees				-	(9,930,455)
Cash payments to employees for services		(1,112,607)		(1,112,607)	
Net cash provided (used) by operating activities	12,705	(4,991,032)	10,139	(4,968,188)	3,179,129
Cash flows from noncapital financing activities:					
Cash received from taxes		7,413,640		7,413,640	
Rental income & lease agreements		8,700		8,700	
Operating grants received		108,457		108,457	
State shared revenue		88,442		88,442	
Credit report fees		300		300	
Transfer in				-	150,762
Transfer out				-	(3,737,996)
Net cash provided by noncapital financing activities:	0	7,619,539	0	7,619,539	(3,587,234)
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			31,103	31,103	
Transfer in		380,000	200,000	580,000	
Acquisition and construction of capital assets		(299,598)	(83,585)	(383,183)	(92,733)
Proceeds from sale of fixed assets		5,263	10,268	15,531	3,740
Net cash provided (used) by capital and related financing activities	0	85,665	157,786	243,451	(88,993)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	340	72,179	1,289	73,808	250,641
Proceeds from sale of investments		1,210,080		1,210,080	1,132,284
Purchase of investments		(630)		(630)	(277,049)
Net cash provided by investing activities	340	1,281,629	1,289	1,283,258	1,105,876
Net increase (decrease) in cash and cash equivalents	13,045	3,995,801	169,214	4,178,060	608,778
Cash and cash equivalents at beginning of the year	56,183	597,003	101,277	754,463	3,778,340
Cash and cash equivalents at end of the year	\$ 69,228	\$ 4,592,804	\$ 270,491	\$ 4,932,523	\$ 4,387,118

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (364)	\$ (5,070,280)	\$ (47,984)	\$ (5,118,628)	\$ 316,853
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,651	528,400	65,105	607,156	58,474
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	1,471	93,439	215	95,125	(58,145)
(Increase) decrease in due from other funds		299,885		299,885	(1,270)
(Increase) decrease in inventory			(709)	(709)	
Increase (decrease) in accounts payable	(2,053)	(45,143)	(6,488)	(53,684)	(717,219)
Increase (decrease) in due to other funds		(12,220)		(12,220)	(6,798)
Increase (decrease) in long term payables		(785,113)		(785,113)	
Total adjustments	13,069	79,248	58,123	150,440	(724,958)
Net cash provided (used) by operating activities	\$ 12,705	\$ (4,991,032)	\$ 10,139	\$ (4,968,188)	\$ (408,105)

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2009

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## ASSETS

Cash and cash equivalents	\$ 32,097,279
Investments	74,070,834
Property taxes receivable	13,043,607
Accounts receivable	15,116
Due from other government - agencies	<u>4,234,283</u>
Total assets	<u>\$ 123,461,119</u>

## LIABILITIES

Due to other government - agencies	\$ 451,373
Escrow funds held	35,410,488
Due to taxing units	<u>87,599,258</u>
Total liabilities	<u>\$ 123,461,119</u>

The notes to the financial statements are an integral part of this statement.

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2009**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of Lexington County, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or after November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the County's accounting policies are described below.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

# County of Lexington, South Carolina

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## **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

## **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

## **B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation**

### **Governmental-wide financial statements**

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements distinguish between those activities of the county that are governmental and those that are considered business-type activities.

This government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal year. The fund financial statements are, in substance, very similar to the financial statements

## ***Notes to the Financial Statements***

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presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the governmental-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the governmental-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.



## County of Lexington, South Carolina

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Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The following are the County's major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue fund*:

*Library Funds* account for revenue sources that are legally restricted to expenditure for specific purpose.

*C Funds* account for monies received from state gasoline tax and other sources designated for paving, maintenance and repairs of roads.

The following are the County's non-major governmental funds:

The *special revenue funds (all others)* account for revenue sources that are legally restricted to expenditure for specific purpose or project.

The *debt service fund* accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects funds* account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

## *Notes to the Financial Statements*

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### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held." Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

# County of Lexington, South Carolina

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## **Measurement Focus**

### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases and decreases in net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

## **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

## *Notes to the Financial Statements*

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Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

### **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, property taxes and other receivables that will not be collected within the available period have been reported as unearned revenue.

### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S.

## County of Lexington, South Carolina

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Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

### **E. Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

## *Notes to the Financial Statements*

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### **F. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

### **G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

# County of Lexington, South Carolina

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## **H. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance cost, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## **I. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

## **J. Fund Equity**

The equity section of the governmental fund balance sheet is comprised of three major fund balance elements: reserved; unreserved, designated; and unreserved, undesignated. Reserves represent the portion of fund balance that is (1) not available for appropriation or expenditure and/or, (2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, the fund balance portion is shown as unreserved, designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

## *Notes to the Financial Statements*

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### **K. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

### **L. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Certain 2008 amounts have been reclassified to conform to the 2009 presentations.

### **M. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Clerk of Court Title IV-D
Accommodations Tax	Grants Administration
Tourism Development Fee	Emergency Telephone System E-911
Temporary Alcohol Beverage Licenses	Victim's Bill of Rights
Indigent Care Program	SCHD "C" Funds
Library	Delinquent Tax Collection
Victim Witness Program	Mini-bottle Tax
Solicitor's State Fund	Urban Entitlement Comm. Devel.
Pretrial Intervention	Drug Court
Sol. Community Juvenile Arbitration	Sol. & LE Forfeiture Funds (Narcotics)
Law Enforcement Title IV-D	Worthless Check
Inmate Service	Personnel / Employee Committee
L/E School District Resource Officers	Drug Case Prosecution
L/E Civil Process Server	Campus Parking
Alcohol Education Program	Multijurisdictional Narc. Task Force
Juvenile Justice Contracts	Home Program
Alcohol Enforcement Team	



# County of Lexington, South Carolina

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The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital projects funds.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

## Note 2 - Legal Compliance

### Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

### B. Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

Special Revenue Fund:	
Sol. Drug Court	\$ 1,380
Mini-Bottle Tax	\$ 6,360

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

## Notes to the Financial Statements

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### Note 3 - Deposits and Investments

As of June 30, 2009, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (Years)</u>
State Treasurer's investment pool	\$ 137,425,842	0.25
FHLB	764,608	1.32
Freddie Mac	3,536,398	2.97
FFCB	503,437	1.75
Fannie Mae	1,958,780	4.18
Total Fair Value	<u>144,189,065</u>	
Portfolio Weighted Average		0.38

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (Freddie Mac); the Federal National Mortgage Corporation (Fannie Mae); the Federal Home Loan Bank (FHLB); and the Federal Farm Credit Bank System (FFCB).

## County of Lexington, South Carolina

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*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2009, the county had cash-on hand of \$2,750; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$84,503,588. Of the deposit amounts, \$500,000 is covered by FDIC insurance, and the balance of \$84,003,588 is collateralized by federal agency securities held by a third party agent in the County's name.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2009, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

### **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

- (1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;
- (2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;
- (3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);
- (4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);
- (5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);
- (6) All other real property - 6% of fair market value;
- (7) All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are

## *Notes to the Financial Statements*

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appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2005, 2010, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2005.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax  
February 2 through March 16 - 10% of tax  
March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

## County of Lexington, South Carolina

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Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no deferred revenues are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2009 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Total property taxes receivable	\$ 3,842,376	\$ 375,720	\$ 73,691	\$ 371,076	\$ 4,662,863	\$ 479,246	\$ 5,142,109
Allowance for uncollectible	<u>861,314</u>	<u>84,663</u>	<u>16,554</u>	<u>84,146</u>	<u>1,046,677</u>	<u>108,484</u>	<u>1,155,161</u>
Net property taxes receivable	<u>\$ 2,981,062</u>	<u>\$ 291,057</u>	<u>\$ 57,137</u>	<u>\$ 286,930</u>	<u>\$ 3,616,186</u>	<u>\$ 370,762</u>	<u>\$ 3,986,948</u>

In addition to the information above, Agencies total net property taxes of \$ 13,043,607 are stated on Exhibit 11. Total of all property taxes are \$17,030,555 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

### Note 5 - Notes Receivable

The County of Lexington loaned \$1,500,000 to the Lexington County Joint Municipal Water and Sewer Commission in order to assist in the funding of a sewer transportation line from Swansea to the City of Cayce's wastewater treatment plant. The terms of payment are no payment on the loan for a period of five years after the original advance. Thereafter the amount of the loan shall be repaid in ten equal installments of \$150,000 each due on the semiannual and annual anniversaries of the date of the loan. The outstanding balance on the note is \$ 600,000 as of June 30, 2009.

***Notes to the Financial Statements***

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**Note 6 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2009, related to the primary government were as follows:

**A. Due To / From Other Funds:**

	<u>Due from</u>	<u>Due to</u>
General	\$ 60,211	\$ 22,137
Library	102	5,353
"C" Funds	7,000	7,000
Nonmajor Governmental Funds	5,286	31,550
Motor Pool	16,687	5,153
Risk Management	-	8
<b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	115	18,179
Pelion Airport		21
<b>TOTAL</b>	<u><u>\$ 89,401</u></u>	<u><u>\$ 89,401</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<u>ASSET</u> Interfund Receivable	<u>LIABILITY</u> Interfund Payable
General	\$ 2,575,715	\$ -
"C" Funds	-	72,024
Nonmajor Governmental Funds	25,000	2,528,691
<b>TOTAL</b>	<u><u>\$ 2,600,715</u></u>	<u><u>\$ 2,600,715</u></u>

The County's General Fund made advances to Nonmajor Funds to cover cash deficits at year end.

# County of Lexington, South Carolina

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## Note 7 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2008 <u>Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	June 30, 2009 <u>Balance</u>
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 19,074,303	\$	\$ 1,052,865	\$ 547,795	\$ 19,579,373
Construction in progress	4,899,083		3,189,602	928,664	7,160,021
Books	<u>5,696,595</u>		<u>806,375</u>	<u>823,725</u>	<u>5,679,245</u>
Total capital assets, not being depreciated	<u>29,669,981</u>	<u>-</u>	<u>5,048,842</u>	<u>2,300,184</u>	<u>32,418,639</u>
Capital assets, being depreciated					
Buildings	72,350,869		332,148	3,670	72,679,347
Improvements other than buildings	1,764,763		30,915	-	1,795,678
Machinery and equipment	16,813,433		1,783,691	598,701	17,998,423
Office furniture and equipment	8,660,037		1,016,710	566,987	9,109,760
Vehicles	23,492,291		4,232,372	1,823,493	25,901,170
Infrastructure	<u>231,062,568</u>		<u>6,079,972</u>	<u>5,842,888</u>	<u>231,299,652</u>
Total capital assets, being depreciated	<u>354,143,961</u>	<u>-</u>	<u>13,475,808</u>	<u>8,835,739</u>	<u>358,784,030</u>
Less accumulated depreciation					
Buildings	15,516,455		1,783,438	3,670	17,296,223
Improvements other than buildings	623,186		66,899	-	690,085
Machinery and equipment	10,320,766		1,236,011	558,197	10,998,580
Office furniture and equipment	5,202,804		903,889	537,912	5,568,781
Vehicles	13,502,357		2,533,069	1,666,622	14,368,804
Infrastructure	<u>181,263,631</u>		<u>4,166,603</u>	<u>1,276,901</u>	<u>184,153,333</u>
Total accumulated depreciation	<u>226,429,199</u>	<u>-</u>	<u>10,689,909</u>	<u>4,043,302</u>	<u>233,075,806</u>
Total capital assets, being depreciated, net	<u>127,714,762</u>	<u>-</u>	<u>2,785,899</u>	<u>4,792,437</u>	<u>125,708,224</u>
Governmental activity capital assets, net	<u>\$ 157,384,743</u>	<u>\$ -</u>	<u>\$ 7,834,741</u>	<u>\$ 7,092,621</u>	<u>\$ 158,126,863</u>

## Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2009 follows:

	July 1, 2008				June 30, 2009
	<u>Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 1,197,994	\$	\$ 12,914	\$	\$ 1,210,908
Construction in progress	409,182		239,398	412,223	236,357
Total capital assets, not being depreciated	<u>1,607,176</u>	<u>-</u>	<u>252,312</u>	<u>412,223</u>	<u>1,447,265</u>
Capital assets, being depreciated					
Buildings	1,769,578				1,769,578
Improvements other than buildings	1,820,816		412,223		2,233,039
Machinery and equipment	4,724,069		127,343		4,851,412
Office furniture and equipment	49,695		3,543	420	52,818
Vehicles	297,980		98,883	43,141	353,722
Total capital assets, being depreciated	<u>8,662,138</u>	<u>-</u>	<u>641,992</u>	<u>43,561</u>	<u>9,260,569</u>
Less accumulated depreciation					
Buildings	774,043		73,280		847,323
Improvements other than buildings	970,451		84,397		1,054,848
Machinery and equipment	2,271,776		417,891		2,689,667
Office furniture and equipment	31,597		3,957	96	35,458
Vehicles	215,241		27,631	42,701	200,171
Total accumulated depreciation	<u>4,263,108</u>	<u>-</u>	<u>607,156</u>	<u>42,797</u>	<u>4,827,467</u>
Total capital assets, being depreciated, net	<u>4,399,030</u>	<u>-</u>	<u>34,836</u>	<u>764</u>	<u>4,433,102</u>
Governmental activity capital assets, net	<u>\$ 6,006,206</u>	<u>\$ -</u>	<u>\$ 287,148</u>	<u>\$ 412,987</u>	<u>\$ 5,880,367</u>

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 508,521
General Services	129,158
Public Works	4,720,982
Public Safety	2,077,862
Judicial	518,065
Law Enforcement	2,048,980
Boards & Commissions	37,990
Health & Human Services	117,358
Community & Economic Development	2,842
Library	<u>528,151</u>

Total depreciation expense governmental activities

\$ 10,689,909



# County of Lexington, South Carolina

Construction in progress is composed of the following at June 30, 2009:

	Total Project Cost	Cost to 06-30-09	Cost to Complete
<u>Government Activities:</u>			
Magistrate - Old Courthouse Renovation	\$ 95,300	\$ 70,215	\$ 25,085
911 Center Construction	2,735,405	35,695	2,699,710
Fire Service Stations	1,324,418	13,807	1,310,611
Fire Service Training Center	298,130	20,150	277,980
911 Communication System Enhancement	711,301	278,610	432,691
DSS/Health Facility	4,701,667	241,424	4,460,243
Industrial Park	3,321,972	658,494	2,663,478
Project Pet	3,962,844	37,155	3,925,689
Public Works Chapin Office	80,580	46,290	34,290
Infrastructure - Roads	14,979,275	5,758,181	9,221,094
Total Governmental Activities	<u>\$ 32,210,892</u>	<u>\$ 7,160,021</u>	<u>\$ 25,050,871</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
Convenience Site Relocation	303,181	154,308	148,873
B/L Landfill	380,000	2,400	377,600
Pelion Airport:			
Apron and Taxi Recoupment	543,000	61,741	481,259
Airfield Pavement Rejuvenation	89,000	17,908	71,092
Total Business-Type Activities	<u>\$ 1,315,181</u>	<u>\$ 236,357</u>	<u>\$ 1,078,824</u>

## Note 8 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2009 total expenses were \$ 12,261,099. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$75,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2009. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2008-09</u>	<u>FY 2007-08</u>	<u>FY 2006-07</u>
Unpaid claims, beginning of fiscal year	\$ 1,492,371	\$ 522,341	\$ 563,860
Incurred claims (including IBNRs)	7,982,510	8,262,497	6,056,019
Claim payments	<u>(8,705,471)</u>	<u>(7,292,467)</u>	<u>(6,097,448)</u>
Unpaid claims, end of fiscal year	<u>\$ 769,410</u>	<u>\$ 1,492,371</u>	<u>\$ 522,341</u>

## Notes to the Financial Statements

### Note 9 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Debt as of 07/01/08	Additions	Retired	Adjustment	Debt as of 06/30/09	Due in One Year
I. Governmental Activities						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 46,904,991	\$	\$ (2,645,218)	\$	\$ 44,259,773	\$ 2,065,983
Compensated Absences	3,287,156	2,599,682	(2,342,832)		3,544,006	3,366,806
Net OPEB obligation		3,032,075			3,032,075	
Internal Service Fund:						
Compensated Absences	7,171	1,928	(7,171)		1,928	1,832
Total Governmental Activities long-term debt	<u>\$ 50,199,318</u>	<u>\$ 5,633,685</u>	<u>\$ (4,995,221)</u>	<u>\$ 0</u>	<u>\$ 50,837,782</u>	<u>\$ 5,434,621</u>
II. Business-type Activities						
Long-term debt:						
Compensated Absences	\$ 37,589	\$ 43,203	\$ (37,589)	\$	\$ 43,203	\$ 41,043
Net OPEB Obligation		39,101			39,101	
Closure/post-closure cost	7,827,911		(824,214)		7,003,697	233,457
Total Business-type Activities long-term debt	<u>7,865,500</u>	<u>82,304</u>	<u>(861,803)</u>	<u>0</u>	<u>7,086,001</u>	<u>274,500</u>
Total Primary Governmental Activities	<u>\$ 58,064,818</u>	<u>\$ 5,715,989</u>	<u>\$ (5,857,024)</u>	<u>\$ 0</u>	<u>\$ 57,923,783</u>	<u>\$ 5,709,121</u>

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$43,195,000 on June 30, 2009. Based on the December 31, 2008, adjusted property valuation of \$953,914,900 (unaudited), the legal debt limit is \$76,313,192 leaving a legal debt margin as of June 30, 2009 of \$33,118,192.

Closure/Post-closure cost was reduced by \$ 824,214 by a reduction in estimated cost from the engineers (sampling & review) monthly charges, inspections, and maintenance.

# County of Lexington, South Carolina

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General obligation bonds outstanding as of June 30, 2009 are as follows:

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	73,986
\$5,270,000 Lexington County General Obligation Bond Proceeds to: Library System Construction/Improvements (Advance Refunding of 04-15-98) Annual Installments of \$695,000 to \$740,000 through 02-01-15 Interest Rate: 3.235%	4,575,000
\$1,500,000 Lexington County General Obligation Bond Proceeds to: Fire Service Equipment Annual Installments of \$75,000 to \$155,000 through 02-01-16 Interest Rate: 3.00% to 5.00%	830,000
\$30,000,000 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction Annual Installments of \$100,000 to \$2,875,000 through 02-01-26 Interest Rate: 3.00% to 5.00%	26,845,000
\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	71,218
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	89,569
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	4,925,000
\$7,575,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$350,000 to \$800,000 through 02-01-2021 Interest Rate: 5.37%	6,850,000
Total General Obligation Bonds Payable	<u>\$44,259,773</u>

***Notes to the Financial Statements***

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**C. Future Debt Service Requirements:**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits of \$3,589,137, outstanding as of June 30, 2009 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2010	\$ 2,065,983	\$ 2,088,123
2011	2,276,790	1,997,403
2012	2,387,642	1,897,518
2013	2,613,541	1,791,957
2014	2,789,492	1,684,325
2015-2019	13,177,828	6,590,271
2020-2024	13,753,497	3,250,780
2025-2026	<u>5,195,000</u>	<u>375,750</u>
Total	<u>\$ 44,259,773</u>	<u>\$ 19,676,127</u>

**D. Compensated Absences:**

The funds used to liquidate the liability.

**Governmental Activities:**

General Fund	\$ 3,544,006
Internal Service Fund	1,928

**Business-Type Activities:**

Enterprise Fund	<u>43,203</u>
	<u>\$ 3,589,137</u>

**Note 10 - Deficit Fund Balances or Net Assets**

**A. Special Revenue Funds:**

Sol. Narcotics Forfeiture	\$ (18,432)
Sol. Pretrial Intervention	(74)
Sol. Community Juvenile Arbitration Grt	(10,910)
Urban Entitlement Comm. Develop.	(83,318)
Homeland Security Grants	(12,475)
Citizens Corp. Grant	(5,559)
SCDOT Rise Grant	(65,040)

The Special Revenue Funds deficits resulted from the accrual liabilities as of June 30, 2009. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

# County of Lexington, South Carolina

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## Note 11 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$ 64,192
Special Revenue Fund	<u>2,745,807</u>
Total Governmental Fund Types	2,809,999
Enterprise Funds:	
Solid Waste Management	380,000
Pelion Airport	200,000
Agency Funds:	
Other Post-employment Benefit	3,587,237

Total \$ 6,977,236

Transfer Out:

General Fund	\$ 3,010,836
Special Revenue Fund	315,280
Capital Projects Fund	<u>63,883</u>
Total Governmental Fund Types	3,389,999
Internal Service Funds:	
Insurance Fund	3,587,237

Total \$ 6,977,236

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$580,000 amount between the primary and business-type shows on the statement.

## Note 12 - Closure and Post-closure Care Cost

### Section A:

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$7,003,697 as of June 30, 2009. None of the landfills have remaining landfill life, because the landfills are closed to MDS waste.

## Notes to the Financial Statements

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2009, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

### **Note 13 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2009, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 44,404	\$ 1,534,004	\$ 66,865	\$ 1,645,273
Property tax revenues	-	7,412,426	-	7,412,426
Local government – tires	-	84,636	-	84,636
Operating grants	-	80,198	32,848	113,046
Depreciation expense	13,651	528,400	65,105	607,156
Operating income (loss)	(364)	(5,070,280)	(47,984)	(5,118,628)
Change in net assets	(24)	3,071,557	196,421	3,267,954
Increase (decrease) in property, Plant, and equipment	-	354,936	83,584	438,520
Net working capital	65,770	7,508,258	299,771	7,873,799
Total assets	593,683	13,359,361	1,089,421	15,042,465
OPEB liability	-	39,101	-	39,101
Close/post-closure care Cost payable	-	7,003,697	-	7,003,697
Total net assets	591,025	4,730,318	1,066,197	6,387,540

### **Note 14 - Employee Retirement Systems**

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORS - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. For the year ended June 30, 2009, the year ended June 30, 2008, and year ended June 30, 2007 the County contributed 100% of the required contributions. The County's payroll for the year ended June 30, 2009 for employees covered by SCRS was \$30,474,295 and by PORS was \$22,576,659. The County's total payroll for all employees was \$53,786,807.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORS; the remaining County employees are members of SCRS.

# County of Lexington, South Carolina

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Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	6.5 % of Salary	6.5% of Salary
Employer Contributions	9.39 % of Salary	11.05% of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County's contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>		<u>PORS</u>	
2009	\$2,877,653.47	9.39%	\$2,510,480.99	11.05%
2008	\$2,650,361.25	9.21%	\$2,257,833.06	10.7%
2007	\$2,235,938.72	8.05%	\$2,019,494.78	10.7%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

## Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

ING (under state contract) Is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

## Notes to the Financial Statements

### Note 16 - Post Employment Health Care Benefits

The County provides a post employment health insurance plan for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. The premiums for employees retiring with full benefits under the State Retirement systems are the same as for active employees. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The benefits for former employees covered under the plan are the same as for active employees. Coverage terminates if other insurance is acquired, or until age 65. The following recaps this activity for FY 2008/09.

Number of Participants (at 6/30/09)		66
Premiums Paid:		
Participants	\$ 145,791	
County Portion	<u>363,749</u>	<u>\$509,540</u>
Claims Paid		\$516,058

### Other Post-Employment Benefits

For the fiscal year ending June 30, 2009, the county implemented Governmental Accounting Standards Board Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions", for certain postemployment health care benefits provided by the county.

From an accrual perspective, the cost of other post-employment healthcare benefits (OPEB), like the cost of pensions benefits, generally should be associated with the periods in which that cost occurs. In adopting GASB Statement 45 during the year ended June 30, 2009, prospectively, the county recognized the ARC (Annual Required Contribution) associated with OPEB as an expense and the liability associated with the net OPEB obligations. The ARC consists of the cost of benefits accruing in a year plus an amount calculated to amortize any unfunded actuarial accrued liability over a 30 year period.

**Funding Policy,** The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2009, the county contributed \$363,749 for current premium of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan.

**Summary of Significant Accounting Policies.** Postemployment expenditures are made from each fund, which is maintained on the modified accrual basis of accounting. No funds have been set aside to pay the benefits cost.



## County of Lexington, South Carolina

**Annual OPEB Cost and Net OPEB Obligation.** The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an going basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the county's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation for the healthcare benefits:

Annual required contribution	\$ 3,587,234
Interest on net obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	<u>3,587,234</u>
Contribution made	<u>516,058</u>
Increase (decrease) in net OPEB obligation	<u>3,071,176</u>
Net OPEB obligation, beginning of year	-
Net OPEB obligation, end of year	<u><u>\$ 3,071,176</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2009 were as follows:

For the Year Ended June 30	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2009	\$ 3,587,234	14.38%	\$ 3,071,176

**Funding Status and Funding Progress.** As of July 1, 2008, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (AAL) was \$27,209,724. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

After analyzing the information we obtained from the study, we decided to implement a cost savings plan. By switching from a defined benefit plan to a defined contribution plan there will be a reduction in the actuarial liability (AAL) and the annual contribution (ARC) during the year.

Prior to the plan changes that take effect on July 1, 2009, the liability for OPEB at June 30, 2009, was \$27,209,724. Reflecting that effective July 1 all active employees will be given an HRA account and have to pay an age-adjusted premium to participate in the County's health plan in retirement, the County will no longer have an OPEB liability for the active employees. Therefore, the portion of the \$27 million liability that is for current that is for current retirees from the January 14, 2009, report is \$ 5,707,038.

(It is estimated that there will be an accumulation of \$1.9 million in this HRA by June 30, 2010.)

## ***Notes to the Financial Statements***

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**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purpose are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefits costs between the employer and plan members at that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value asses, consistent with the long-term perspective of the calculations.

In the January 14, 2009 actuarial assumptions included a 6.00 percent investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The remaining amortization period at July 1, 2008 was 30 years.

### **Note 17 - Net Assets Restricted**

The government-wide statement of net assets reports \$28,714,849 of restricted net assets, of which \$85,174 is restricted by enabling legislation.

### **Note 18 - Commitments and Contingencies**

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

# County of Lexington, South Carolina

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Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

Contingencies - There are new requirements under GASB 45 that require the County to have certain funds set aside for its post-employment health insurance benefits. At the current time the County is reviewing its policy and may make some changes in its post-employment health insurance benefits. The current potential liability for the post-employment health insurance benefits is significant, but if the County enacts the proposed changes, it would be greatly reduced.

## Note 19 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 10.69 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	6.81%
Michelin North America	Tire Manufacturer	1.83%
Mid-Carolina Electric Co-op	Utilities	.87%
AT&T Mobility f/k/a Cingular Wireless	Communication	.59%
BellSouth Telecommunications	Communications	.59%

## Note 20 – Prior Period Adjustment

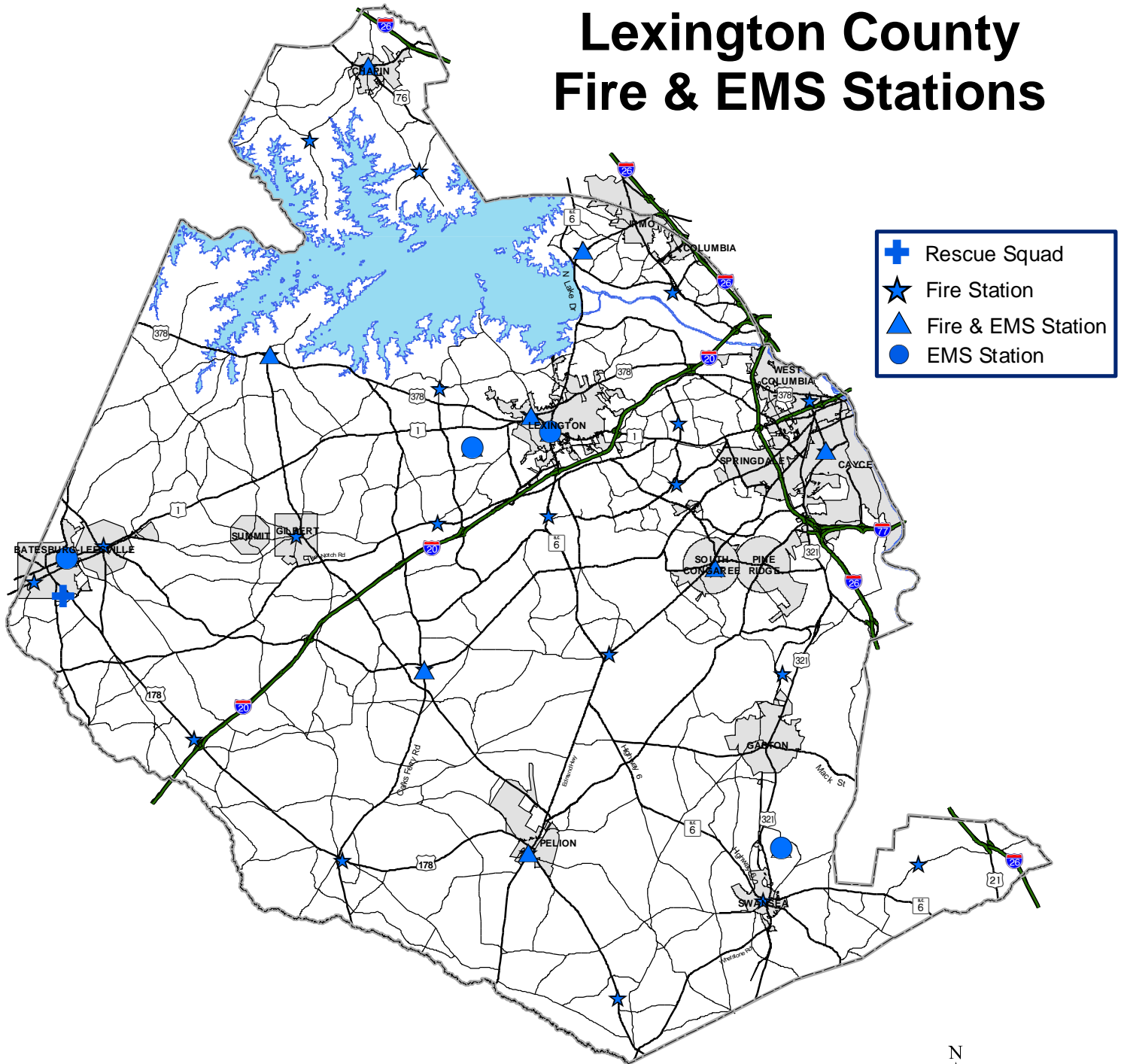
The accounts payable account in the County’s Tourism Development fund, a non-major special revenue fund, was understated at June 30, 2008 by \$1,157,436. This understatement was caused because fees collected from local hotels were not disbursed to another entity. The funds were not disbursed because of reconciliation differences on the amount of funds to be disbursed to the entity. The County of Lexington should have recorded the amount of fees collected but not yet disbursed to the entity as accounts payable as of June 30, 2008.

Fund balance as of 6/30/08	\$ 1,253,984
Adjustment for accounts payable	<u>(\$ 1,157,436)</u>
Adjusted fund balance 6/30/08	<u>\$ 96,548</u>



# Governmental Funds

## Lexington County Fire & EMS Stations



- + Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Cash and cash equivalents	\$ 32,855,822	\$ 14,502,883
Investments	15,420,482	29,900,005
Receivables (net of allowances for uncollectibles):		
Property taxes	2,981,062	2,277,127
Accounts	5,879,179	5,003,628
Due from other governments:		
State shared revenue	2,950,692	3,273,491
Other	342,339	287,769
Notes receivable	600,000	750,000
Due from other funds:		
Special revenue	36,850	53,077
Enterprise Fund	18,200	30,399
Internal service fund	5,161	11,959
Interfund receivables	2,575,715	3,301,721
Inventory	644,935	812,013
	<u>64,310,437</u>	<u>60,204,072</u>
Total assets	<u>\$ 64,310,437</u>	<u>\$ 60,204,072</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 4,644,480	\$ 4,402,473
Retainage payable	0	22,744
Due to other governments	165,463	251,718
Due to other funds:		
Special revenue	5,388	55,338
Enterprise Fund	115	300,000
Internal service fund	16,634	15,295
OPEB Liability	2,856,659	0
Deferred revenue	2,549,984	1,837,115
	<u>10,238,723</u>	<u>6,884,683</u>
Total liabilities	<u>10,238,723</u>	<u>6,884,683</u>
Fund equity:		
Fund balances		
Reserved:		
Reserved for loan	600,000	750,000
Unreserved:		
Designated for:		
Capital Improvement	24,207,243	23,814,973
Capital Escrow	1,587,112	1,522,348
Undesignated	27,677,359	27,232,068
	<u>54,071,714</u>	<u>53,319,389</u>
Total fund equity	<u>54,071,714</u>	<u>53,319,389</u>
	<u>\$ 64,310,437</u>	<u>\$ 60,204,072</u>
Total liabilities and fund equity	<u>\$ 64,310,437</u>	<u>\$ 60,204,072</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Revenue:		
Property taxes	\$ 59,971,357	\$ 54,781,580
State shared revenues	11,912,675	12,493,773
Fees, permits, and sales	13,077,783	13,061,143
County fines	2,480,675	2,492,757
Intergovernmental revenues	4,044,562	3,926,601
Interest (net of increase (decrease) in the fair value of investments	686,564	1,977,661
Other	248,755	330,384
Total revenue	<u>92,422,371</u>	<u>89,063,899</u>
Expenditures:		
Current:		
General administrative	11,670,313	11,167,386
General services	2,552,769	2,380,066
Public works	6,330,628	6,188,480
Public safety	18,917,915	17,201,278
Judicial	8,175,055	7,841,337
Law enforcement	28,469,927	27,001,067
Boards and commissions	460,444	416,615
Health and human services	996,700	983,942
Non-departmental	3,256,987	417,198
Capital outlay	7,892,664	6,746,428
Total expenditures	<u>88,723,402</u>	<u>80,343,797</u>
Excess (deficiency) of revenues over expenditures	<u>3,698,969</u>	<u>8,720,102</u>
Other financing sources (uses):		
Transfer in	64,192	0
Transfer out	<u>(3,010,836)</u>	<u>(5,275,194)</u>
Total other financing sources (uses)	<u>(2,946,644)</u>	<u>(5,275,194)</u>
Excess of revenues and other sources over (under) expenditures and uses	752,325	3,444,908
Fund balance, beginning of year	<u>53,319,389</u>	<u>49,874,481</u>
Fund balance, end of year	<u>\$ 54,071,714</u>	<u>\$ 53,319,389</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current taxes - general	\$ 20,019,735	\$ 20,019,735	\$ 19,631,233	\$ (388,502)
Current taxes - fire service	10,398,237	10,398,237	10,165,044	(233,193)
Current taxes - law enforcement	28,373,820	28,373,820	27,696,817	(677,003)
Delinquent taxes - general	550,000	550,000	891,371	341,371
Delinquent taxes - fire service	153,000	153,000	434,949	281,949
Delinquent taxes - law enforcement	600,000	600,000	1,151,943	551,943
Total taxes	60,094,792	60,094,792	59,971,357	(123,435)
State shared revenues:				
Aid to subdivisions	12,944,690	12,072,380	11,872,670	(199,710)
Accommodations tax	40,250	40,250	40,005	(245)
Total state shared revenues	12,984,940	12,112,630	11,912,675	(199,955)
Fees, permits, and sales:				
Animal control - fees	60,325	60,325	45,511	(14,814)
Ambulance fees	5,039,051	5,417,500	6,949,182	1,531,682
Law enforcement false alarm fees	40,320	40,320	25,200	(15,120)
Auditor - temporary tag fees	1,000	1,000	465	(535)
Auditor - temporary tag cost	0	0	(42)	(42)
Vehicle decal issuance fees	200,000	200,000	192,521	(7,479)
Cable T.V. franchise fees	800,000	874,498	874,498	0
Video service franchise fees	0	0	5,697	5,697
Worthless check fees	190,000	190,000	189,250	(750)
Clerk of court fees	325,914	325,914	271,012	(54,902)
General sessions court fees	13,774	13,774	26,854	13,080
Family court fees	428,170	428,170	391,859	(36,311)
Probate court fees	446,520	446,520	406,769	(39,751)
RD recording fees	735,000	556,839	590,931	34,092
County recording fees	1,800,000	910,444	857,345	(53,099)
State recording fees	128,000	76,860	60,794	(16,066)
RD miscellaneous	0	0	23,704	23,704
Museum fees	3,000	3,000	2,278	(722)
Posting/escheatable property charges	0	0	56,259	56,259
Building permits	1,306,200	1,004,535	1,041,095	36,560
Mobile home permits	8,000	8,000	5,620	(2,380)
Mobile home registration fees	11,250	11,250	8,830	(2,420)
Bid bond forfeiture - l/e	0	2,475	2,475	0
Copy sales	134,078	134,078	81,806	(52,272)
Copy sales - l/e	5,899	5,899	5,663	(236)
Subdivision regulation fees	82,000	40,000	42,790	2,790
Stormwater mgmt/sediment ctrl fees	596,240	383,781	367,627	(16,154)
Map and book sales - planning & development	9,000	9,000	6,214	(2,786)
Zoning ordinance fees - planning & development	204,000	150,000	157,809	7,809
Landscape ordinance fees - planning & development	8,200	8,200	4,799	(3,401)
Sign and map sales - public works	36,420	13,500	13,275	(225)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Fees, permits, and sales (continued):</b>				
Design plan fees - public works	0	0	975	975
Funeral escort fees - l/e	42,336	42,336	47,920	5,584
Vending machine sales - l/e	6,896	6,896	5,107	(1,789)
Auction sales/equipment sales	63,100	167,450	192,212	24,762
Auction sales/equipment sales - f/s	2,500	2,500	62,028	59,528
Auction sales/equipment sales - l/e	55,000	55,000	49,597	(5,403)
Miscellaneous	12,850	12,500	11,854	(646)
<b>Total fees, permits, and sales</b>	<b>12,795,043</b>	<b>11,602,564</b>	<b>13,077,783</b>	<b>1,475,219</b>
<b>County fines:</b>				
Sheriff's fines	300	300	210	(90)
Sex offender registry fee	12,043	12,043	16,750	4,707
Family court fines	19,841	19,841	17,703	(2,138)
Circuit court fines	100,966	100,966	39,973	(60,993)
Bond escheatment	48,152	48,152	82,513	34,361
Master-in-equity fines	477,705	477,705	422,388	(55,317)
Central traffic court fines	1,000,000	1,250,000	1,057,717	(192,283)
Criminal domestic violence court	25,000	25,000	19,752	(5,248)
Magistrates' courts fines	750,000	750,000	793,594	43,594
Pollution control fines - state (DHEC)	20,000	30,075	30,075	0
<b>Total county fines</b>	<b>2,454,007</b>	<b>2,714,082</b>	<b>2,480,675</b>	<b>(233,407)</b>
<b>Intergovernmental revenues:</b>				
Rent	16,399	16,399	15,983	(416)
Federal prisoner reimbursement	2,966,763	3,325,000	3,299,177	(25,823)
State criminal alien assistance	37,971	34,373	34,373	0
School crossing guards reimbursement	291,798	291,798	282,003	(9,795)
DSS / operating reimbursements	150,000	150,000	171,038	21,038
FEMA / operating reimbursements	32,076	40,580	41,536	956
Salary supplements	30,188	30,188	23,841	(6,347)
State tax forms/supplies supplements	6,097	6,097	6,097	0
DSS (Child support) state	15,708	15,708	18,414	2,706
Vital record fees	35,000	35,000	42,769	7,769
Indirect cost reimbursement	0	19,233	18,016	(1,217)
Carolina clear municipal portion	0	22,920	22,920	0
Outside agency (admin. Cost)	58,000	58,000	47,095	(10,905)
Federal grant	0	18,662	17,522	(1,140)
State grant income	0	0	3,778	3,778
<b>Total intergovernmental revenues</b>	<b>3,640,000</b>	<b>4,063,958</b>	<b>4,044,562</b>	<b>(19,396)</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	\$ 1,100,200	\$ 824,386	\$ 686,564	\$ (137,822)
Insurance recovery claims	0	3,842	3,842	0
Insurance recovery claims - l/e	0	0	2,216	2,216
Unclaim property checks	0	0	21,539	21,539
Gifts and donations	1,000	2,250	8,793	6,543
Gifts and donations - f/s	0	1,450	3,360	1,910
Gifts and donations - l/e	0	21,813	21,813	0
Sale of land	0	36,915	36,915	0
Sale of general fixed assets	0	33,400	33,400	0
Municipal tax billings	89,000	89,000	93,943	4,943
Miscellaneous	12,100	12,100	22,934	10,834
Total other revenues	1,202,300	1,025,156	935,319	(89,837)
Total revenues	\$ 93,171,082	\$ 91,613,182	\$ 92,422,371	\$ 809,189

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Expenditures:	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Administrative Division				
County Council				
Personnel	\$ 367,059	\$ 379,485	\$ 377,981	\$ 1,504
Operating	429,597	430,612	412,143	18,469
Capital outlay	2,972	19,987	7,446	12,541
	<u>799,628</u>	<u>830,084</u>	<u>797,570</u>	<u>32,514</u>
County Administrator				
Personnel	365,688	369,304	369,300	4
Operating	35,097	35,538	29,210	6,328
Capital outlay	0	0	0	0
	<u>400,785</u>	<u>404,842</u>	<u>398,510</u>	<u>6,332</u>
County Attorney				
Operating	<u>229,000</u>	<u>229,000</u>	<u>195,180</u>	<u>33,820</u>
Finance				
Personnel	599,832	620,606	620,547	59
Operating	154,134	154,857	144,821	10,036
Capital outlay	500	1,356	0	1,356
	<u>754,466</u>	<u>776,819</u>	<u>765,368</u>	<u>11,451</u>
Procurement Services				
Personnel	298,949	309,365	309,364	1
Operating	22,292	22,901	22,174	727
Capital outlay	690	1,427	1,263	164
	<u>321,931</u>	<u>333,693</u>	<u>332,801</u>	<u>892</u>
Central Stores				
Personnel	284,027	292,899	292,469	430
Operating	37,423	38,611	32,397	6,214
Capital outlay	6,646	6,646	4,792	1,854
	<u>328,096</u>	<u>338,156</u>	<u>329,658</u>	<u>8,498</u>
Human Resources				
Personnel	405,654	420,842	418,213	2,629
Operating	109,469	109,280	54,535	54,745
Capital outlay	500	1,393	723	670
	<u>515,623</u>	<u>531,515</u>	<u>473,471</u>	<u>58,044</u>
Planning and GIS				
Personnel	523,126	537,725	535,274	2,451
Operating	54,184	54,549	42,758	11,791
Capital outlay	203,944	205,492	179,690	25,802
	<u>781,254</u>	<u>797,766</u>	<u>757,722</u>	<u>40,044</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Community Development				
Personnel	1,563,821	1,607,885	1,607,883	2
Operating	278,328	279,675	203,252	76,423
Capital outlay	20,427	20,527	18,337	2,190
	<u>1,862,576</u>	<u>1,908,087</u>	<u>1,829,472</u>	<u>78,615</u>
Treasurer				
Personnel	699,936	725,088	721,859	3,229
Operating	315,181	315,819	282,357	33,462
Capital outlay	4,036	5,650	4,615	1,035
	<u>1,019,153</u>	<u>1,046,557</u>	<u>1,008,831</u>	<u>37,726</u>
Auditor				
Personnel	673,862	704,713	704,011	702
Operating	89,437	92,496	82,171	10,325
Capital outlay	7,914	7,914	4,415	3,499
	<u>771,213</u>	<u>805,123</u>	<u>790,597</u>	<u>14,526</u>
Assessor				
Personnel	1,708,271	1,776,432	1,756,957	19,475
Operating	135,433	136,841	100,688	36,153
Capital outlay	16,273	18,111	8,615	9,496
	<u>1,859,977</u>	<u>1,931,384</u>	<u>1,866,260</u>	<u>65,124</u>
Register of Deeds				
Personnel	420,170	430,213	429,200	1,013
Operating	71,875	73,636	49,269	24,367
Capital outlay	11,738	9,972	9,274	698
	<u>503,783</u>	<u>513,821</u>	<u>487,743</u>	<u>26,078</u>
Information Services				
Personnel	1,223,661	1,232,484	1,228,714	3,770
Operating	439,607	508,356	491,719	16,637
Capital outlay	393,442	450,978	412,438	38,540
	<u>2,056,710</u>	<u>2,191,818</u>	<u>2,132,871</u>	<u>58,947</u>
Microfilming				
Personnel	120,035	124,007	123,812	195
Operating	32,885	34,859	32,055	2,804
Capital outlay	4,077	4,077	3,134	943
	<u>156,997</u>	<u>162,943</u>	<u>159,001</u>	<u>3,942</u>
<b>Expenditures:</b>				
<b>Total General Administrative Division</b>				
Personnel	<b>9,254,091</b>	<b>9,531,048</b>	<b>9,495,584</b>	<b>35,464</b>
Operating	<b>2,433,942</b>	<b>2,517,030</b>	<b>2,174,729</b>	<b>342,301</b>
<b>Total current</b>	<b>11,688,033</b>	<b>12,048,078</b>	<b>11,670,313</b>	<b>377,765</b>
Capital outlay	<b>673,159</b>	<b>753,530</b>	<b>654,742</b>	<b>98,788</b>
	<b>\$ 12,361,192</b>	<b>\$ 12,801,608</b>	<b>\$ 12,325,055</b>	<b>\$ 476,553</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>General Services Division</b>				
Building Services				
Personnel	\$ 1,213,373	\$ 1,224,432	\$ 1,224,428	\$ 4
Operating	315,127	320,246	270,546	49,700
Capital outlay	757,904	1,709,954	1,131,629	578,325
	<u>2,286,404</u>	<u>3,254,632</u>	<u>2,626,603</u>	<u>628,029</u>
Fleet Services				
Personnel	930,449	961,549	960,312	1,237
Operating	113,361	113,226	97,483	15,743
Capital outlay	144,907	145,637	104,246	41,391
	<u>1,188,717</u>	<u>1,220,412</u>	<u>1,162,041</u>	<u>58,371</u>
<b>Total General Services Division</b>				
<b>Personnel</b>	<b>2,143,822</b>	<b>2,185,981</b>	<b>2,184,740</b>	<b>1,241</b>
<b>Operating</b>	<b>428,488</b>	<b>433,472</b>	<b>368,029</b>	<b>65,443</b>
<b>Total current</b>	<b>2,572,310</b>	<b>2,619,453</b>	<b>2,552,769</b>	<b>66,684</b>
<b>Capital outlay</b>	<b>902,811</b>	<b>1,855,591</b>	<b>1,235,875</b>	<b>619,716</b>
	<u><b>\$ 3,475,121</b></u>	<u><b>\$ 4,475,044</b></u>	<u><b>\$ 3,788,644</b></u>	<u><b>\$ 686,400</b></u>
<b>Public Works Division</b>				
Administration				
Personnel	\$ 754,825	\$ 784,823	\$ 784,421	\$ 402
Operating	68,557	69,212	50,314	18,898
Capital outlay	36,660	40,106	39,188	918
	<u>860,042</u>	<u>894,141</u>	<u>873,923</u>	<u>20,218</u>
Transportation				
Personnel	3,267,420	3,324,803	3,322,896	1,907
Operating	1,529,896	1,530,003	1,193,411	336,592
Capital outlay	1,436,500	1,594,281	1,470,958	123,323
	<u>6,233,816</u>	<u>6,449,087</u>	<u>5,987,265</u>	<u>461,822</u>
Stormwater Management				
Personnel	793,764	819,057	816,945	2,112
Operating	274,536	310,811	162,641	148,170
Capital outlay	22,718	30,216	22,281	7,935
	<u>1,091,018</u>	<u>1,160,084</u>	<u>1,001,867</u>	<u>158,217</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>4,816,009</b>	<b>4,928,683</b>	<b>4,924,262</b>	<b>4,421</b>
<b>Operating</b>	<b>1,872,989</b>	<b>1,910,026</b>	<b>1,406,366</b>	<b>503,660</b>
<b>Total current</b>	<b>6,688,998</b>	<b>6,838,709</b>	<b>6,330,628</b>	<b>508,081</b>
<b>Capital outlay</b>	<b>1,495,878</b>	<b>1,664,603</b>	<b>1,532,427</b>	<b>132,176</b>
	<u><b>\$ 8,184,876</b></u>	<u><b>\$ 8,503,312</b></u>	<u><b>\$ 7,863,055</b></u>	<u><b>\$ 640,257</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division				
Administration				
Personnel	\$ 153,558	\$ 155,113	\$ 153,830	\$ 1,283
Operating	13,143	16,265	8,503	7,762
Capital outlay	2,500	20,874	20,592	282
	<u>169,201</u>	<u>192,252</u>	<u>182,925</u>	<u>9,327</u>
Emergency Preparedness				
Personnel	115,333	106,964	103,819	3,145
Operating	50,154	62,718	27,618	35,100
Capital outlay	2,500	8,103	7,240	863
	<u>167,987</u>	<u>177,785</u>	<u>138,677</u>	<u>39,108</u>
Animal Control				
Personnel	501,659	518,517	516,098	2,419
Operating	160,870	167,649	130,373	37,276
Capital outlay	31,336	34,243	26,403	7,840
	<u>693,865</u>	<u>720,409</u>	<u>672,874</u>	<u>47,535</u>
Communications				
Personnel	1,739,905	1,628,422	1,616,735	11,687
Operating	57,554	56,840	46,675	10,165
Capital outlay	2,380	2,380	2,858	(478)
	<u>1,799,839</u>	<u>1,687,642</u>	<u>1,666,268</u>	<u>21,374</u>
Emergency Medical Service				
Personnel	6,929,245	6,965,346	6,421,400	543,946
Operating	1,436,281	1,432,905	1,314,517	118,388
Capital outlay	558,841	592,441	566,628	25,813
	<u>8,924,367</u>	<u>8,990,692</u>	<u>8,302,545</u>	<u>688,147</u>
Fire Service				
Personnel	7,610,990	8,110,990	7,364,877	746,113
Operating	1,612,137	1,788,097	1,213,470	574,627
Capital outlay	1,504,010	4,055,418	1,811,892	2,243,526
	<u>10,727,137</u>	<u>13,954,505</u>	<u>10,390,239</u>	<u>3,564,266</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>17,050,690</b>	<b>17,485,352</b>	<b>16,176,759</b>	<b>1,308,593</b>
<b>Operating</b>	<b>3,330,139</b>	<b>3,524,474</b>	<b>2,741,156</b>	<b>783,318</b>
	<u>20,380,829</u>	<u>21,009,826</u>	<u>18,917,915</u>	<u>2,091,911</u>
<b>Total current</b>	<b>20,380,829</b>	<b>21,009,826</b>	<b>18,917,915</b>	<b>2,091,911</b>
<b>Capital outlay</b>	<b>2,101,567</b>	<b>4,713,459</b>	<b>2,435,613</b>	<b>2,277,846</b>
	<u>22,482,396</u>	<u>25,723,285</u>	<u>21,353,528</u>	<u>4,369,757</u>
	<b>\$ 22,482,396</b>	<b>\$ 25,723,285</b>	<b>\$ 21,353,528</b>	<b>\$ 4,369,757</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division				
Clerk of Court				
Personnel	\$ 1,163,831	\$ 1,243,167	\$ 1,242,382	\$ 785
Operating	448,042	450,910	339,122	111,788
Capital outlay	59,763	69,316	38,648	30,668
	<u>1,671,636</u>	<u>1,763,393</u>	<u>1,620,152</u>	<u>143,241</u>
Circuit Solicitor				
Personnel	1,987,897	2,074,558	2,055,741	18,817
Operating	367,786	373,785	306,418	67,367
Capital outlay	66,981	64,034	63,387	647
	<u>2,422,664</u>	<u>2,512,377</u>	<u>2,425,546</u>	<u>86,831</u>
Circuit Court Services				
Operating	100,070	103,199	72,041	31,158
	<u>100,070</u>	<u>103,199</u>	<u>72,041</u>	<u>31,158</u>
Coroner				
Personnel	486,449	510,180	509,553	627
Operating	318,643	319,007	305,275	13,732
Capital outlay	3,350	3,350	339	3,011
	<u>808,442</u>	<u>832,537</u>	<u>815,167</u>	<u>17,370</u>
Public Defender				
Operating	286,500	286,500	286,500	0
Probate Court				
Personnel	584,574	598,565	598,557	8
Operating	46,960	52,165	48,276	3,889
Capital outlay	18,890	17,918	17,907	11
	<u>650,424</u>	<u>668,648</u>	<u>664,740</u>	<u>3,908</u>
Master-in-Equity				
Personnel	238,223	275,151	273,611	1,540
Operating	13,629	14,229	9,419	4,810
Capital outlay	780	470	468	2
	<u>252,632</u>	<u>289,850</u>	<u>283,498</u>	<u>6,352</u>
Court Services - Magistrate				
Personnel	1,782,838	1,730,193	1,727,960	2,233
Operating	343,977	348,098	309,286	38,812
Capital outlay	23,363	85,386	58,545	26,841
	<u>2,150,178</u>	<u>2,163,677</u>	<u>2,095,791</u>	<u>67,886</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Judicial Division (continued)				
Judicial Case Management System				
Personnel	16,421	9,510	0	9,510
Operating	67,843	79,158	72,829	6,329
Capital outlay	0	6,500	0	6,500
	<u>84,264</u>	<u>95,168</u>	<u>72,829</u>	<u>22,339</u>
Other Judicial Services				
Operating	72,397	73,318	18,085	55,233
Capital outlay	0	169,104	45,494	123,610
	<u>72,397</u>	<u>242,422</u>	<u>63,579</u>	<u>178,843</u>
<b>Total Judicial Division</b>				
Personnel	<b>6,260,233</b>	<b>6,441,324</b>	<b>6,407,804</b>	<b>33,520</b>
Operating	<b>2,065,847</b>	<b>2,100,369</b>	<b>1,767,251</b>	<b>333,118</b>
<b>Total current</b>	<b>8,326,080</b>	<b>8,541,693</b>	<b>8,175,055</b>	<b>366,638</b>
Capital outlay	<b>173,127</b>	<b>416,078</b>	<b>224,788</b>	<b>191,290</b>
	<u><b>\$ 8,499,207</b></u>	<u><b>\$ 8,957,771</b></u>	<u><b>\$ 8,399,843</b></u>	<u><b>\$ 557,928</b></u>
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,083,502	\$ 2,148,684	\$ 2,147,243	\$ 1,441
Operating	446,291	446,229	270,650	175,579
Capital outlay	100,500	100,500	69,527	30,973
	<u>2,630,293</u>	<u>2,695,413</u>	<u>2,487,420</u>	<u>207,993</u>
Operations				
Personnel	11,900,630	12,150,722	12,143,086	7,636
Operating	2,591,665	2,617,627	2,047,185	570,442
Capital outlay	1,269,159	1,898,966	1,409,226	489,740
	<u>15,761,454</u>	<u>16,667,315</u>	<u>15,599,497</u>	<u>1,067,818</u>
Security Services				
Personnel	126,243	113,590	113,236	354
Operating	7,275	7,275	3,302	3,973
Capital outlay	26,800	26,800	25,091	1,709
	<u>160,318</u>	<u>147,665</u>	<u>141,629</u>	<u>6,036</u>
Code Enforcement				
Personnel	385,596	380,760	380,613	147
Operating	46,894	46,894	37,817	9,077
Capital outlay	0	0	0	0
	<u>432,490</u>	<u>427,654</u>	<u>418,430</u>	<u>9,224</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement (continued)				
School Crossing Guards				
Personnel	189,770	184,306	184,213	93
Operating	64,595	64,595	53,803	10,792
	<u>254,365</u>	<u>248,901</u>	<u>238,016</u>	<u>10,885</u>
Jail Operations				
Personnel	6,546,708	6,670,537	6,669,931	606
Operating	4,700,009	5,079,124	4,418,848	660,276
Capital outlay	390,300	618,497	296,820	321,677
	<u>11,637,017</u>	<u>12,368,158</u>	<u>11,385,599</u>	<u>982,559</u>
Non-Departmental				
Personnel	743,853	327,703	0	327,703
Operating	32,425	189,205	0	189,205
Capital outlay	0	0	0	0
	<u>776,278</u>	<u>516,908</u>	<u>0</u>	<u>516,908</u>
<b>Total Law Enforcement Division</b>				
<b>Personnel</b>	<b>21,976,302</b>	<b>21,976,302</b>	<b>21,638,322</b>	<b>337,980</b>
<b>Operating</b>	<b>7,889,154</b>	<b>8,450,949</b>	<b>6,831,605</b>	<b>1,619,344</b>
<b>Total current</b>	<b>29,865,456</b>	<b>30,427,251</b>	<b>28,469,927</b>	<b>1,957,324</b>
<b>Capital outlay</b>	<b>1,786,759</b>	<b>2,644,763</b>	<b>1,800,664</b>	<b>844,099</b>
	<u><b>\$ 31,652,215</b></u>	<u><b>\$ 33,072,014</b></u>	<u><b>\$ 30,270,591</b></u>	<u><b>\$ 2,801,423</b></u>
<b>Boards and Commissions Division</b>				
Legislative Delegation				
Personnel	\$ 17,592	\$ 18,672	\$ 18,670	\$ 2
Operating	5,980	6,129	5,137	992
Capital outlay	0	0	0	0
	<u>23,572</u>	<u>24,801</u>	<u>23,807</u>	<u>994</u>
Registration and Elections				
Personnel	271,203	300,485	299,791	694
Operating	136,260	139,404	99,832	39,572
Capital outlay	2,536	2,536	7,255	(4,719)
	<u>409,999</u>	<u>442,425</u>	<u>406,878</u>	<u>35,547</u>
Assessment and Appeals Board				
Personnel	25,629	26,541	26,537	4
Operating	1,386	1,386	808	578
Capital outlay	391	391	0	391
	<u>27,406</u>	<u>28,318</u>	<u>27,345</u>	<u>973</u>
Other Commissions				
Operating	44,550	44,794	9,669	35,125
<b>Total Boards and Commissions Division</b>				
<b>Personnel</b>	<b>314,424</b>	<b>345,698</b>	<b>344,998</b>	<b>700</b>
<b>Operating</b>	<b>188,176</b>	<b>191,713</b>	<b>115,446</b>	<b>76,267</b>
<b>Total current</b>	<b>502,600</b>	<b>537,411</b>	<b>460,444</b>	<b>76,967</b>
<b>Capital outlay</b>	<b>2,927</b>	<b>2,927</b>	<b>7,255</b>	<b>(4,328)</b>
	<u><b>\$ 505,527</b></u>	<u><b>\$ 540,338</b></u>	<u><b>\$ 467,699</b></u>	<u><b>\$ 72,639</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Expenditures:	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Health and Human Services Division				
Health Department				
Operating	\$ 93,292	\$ 93,583	\$ 84,083	\$ 9,500
Capital outlay	0	0	0	0
	<u>93,292</u>	<u>93,583</u>	<u>84,083</u>	<u>9,500</u>
Social Services				
Operating	205,377	206,641	205,506	1,135
Capital outlay	0	0	0	-
	<u>205,377</u>	<u>206,641</u>	<u>205,506</u>	<u>1,135</u>
Children's Shelter				
Personnel	111,110	114,848	108,227	6,621
Operating	63,337	63,048	60,590	2,458
	<u>174,447</u>	<u>177,896</u>	<u>168,817</u>	<u>9,079</u>
Veterans' Affairs				
Personnel	151,933	159,482	159,478	4
Operating	14,878	14,806	12,010	2,796
Capital outlay	1,575	1,575	576	999
	<u>168,386</u>	<u>175,863</u>	<u>172,064</u>	<u>3,799</u>
Museum				
Personnel	146,352	166,116	163,592	2,524
Operating	25,008	25,812	21,787	4,025
Capital outlay	636	636	0	636
	<u>171,996</u>	<u>192,564</u>	<u>185,379</u>	<u>7,185</u>
Vector Control				
Personnel	88,429	89,400	82,775	6,625
Operating	23,670	23,698	18,525	5,173
Capital outlay	1,522	1,522	724	798
	<u>113,621</u>	<u>114,620</u>	<u>102,024</u>	<u>12,596</u>
Soil & Water Conservation				
Personnel	67,697	69,797	69,683	114
Operating	193	193	158	35
	<u>67,890</u>	<u>69,990</u>	<u>69,841</u>	<u>149</u>
Other Health and Human Services				
Operating	264,086	263,944	10,286	253,658
<b>Total Health and Human Services Division</b>				
Personnel	<b>565,521</b>	<b>599,643</b>	<b>583,755</b>	<b>15,888</b>
Operating	<b>689,841</b>	<b>691,725</b>	<b>412,945</b>	<b>278,780</b>
	<u><b>1,255,362</b></u>	<u><b>1,291,368</b></u>	<u><b>996,700</b></u>	<u><b>294,668</b></u>
<b>Total current</b>	<b>1,255,362</b>	<b>1,291,368</b>	<b>996,700</b>	<b>294,668</b>
<b>Capital outlay</b>	<b>3,733</b>	<b>3,733</b>	<b>1,300</b>	<b>2,433</b>
	<u><b>\$ 1,259,095</b></u>	<u><b>\$ 1,295,101</b></u>	<u><b>\$ 998,000</b></u>	<u><b>\$ 297,101</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Non-Departmental				
Operating Expenditures				
Personnel	\$ 1,620,516	\$ 1,540,073	\$ 3,220,407	\$ (1,680,334)
Operating	1,870,975	1,658,791	36,580	1,622,211
Capital outlay	250,000	544,547	0	544,547
	<u>3,741,491</u>	<u>3,743,411</u>	<u>3,256,987</u>	<u>486,424</u>
<b>Total Non-Departmental:</b>				
Personnel	1,620,516	1,540,073	3,220,407	(1,680,334)
Operating	1,870,975	1,658,791	36,580	1,622,211
Total current	3,491,491	3,198,864	3,256,987	(58,123)
Capital outlay	250,000	544,547	0	544,547
	<u>\$ 3,741,491</u>	<u>\$ 3,743,411</u>	<u>\$ 3,256,987</u>	<u>\$ 486,424</u>
<b>Total Expenditures:</b>				
Personnel	\$ 64,001,608	\$ 65,034,104	\$ 64,976,631	\$ 57,473
Operating	20,769,551	21,478,549	15,854,107	5,624,442
Total current	84,771,159	86,512,653	80,830,738	5,681,915
Capital outlay	7,389,961	12,599,231	7,892,664	4,706,567
	<u>\$ 92,161,120</u>	<u>\$ 99,111,884</u>	<u>\$ 88,723,402</u>	<u>\$ 10,388,482</u>



# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30, 2009	
				2009	2008
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,585,753	\$ 328,373	\$ 487,100	\$ 4,401,226	\$ 5,960,204
Investments	14,007,788	2,350,785	16,170,712	32,529,285	26,554,515
Receivables:					
Property taxes	57,137	286,930		344,067	275,247
Accounts	947,810	365		948,175	1,001,807
Due from other governments:					
Federal	510,839			510,839	1,047,447
State	246,335			246,335	310,722
Other	19,975			19,975	518,113
Due from other funds:					
General fund	5,286			5,286	55,338
Special revenue				-	29,680
Internal service fund				-	-
Interfund receivables	25,000			25,000	25,000
<b>Total assets</b>	<b>\$ 19,405,923</b>	<b>\$ 2,966,453</b>	<b>\$ 16,657,812</b>	<b>\$ 39,030,188</b>	<b>\$ 35,778,073</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 3,002,294	\$	\$ 244,612	\$ 3,246,906	\$ 1,645,194
Retainage payable	14,743			14,743	29,676
Due to other funds:					
General fund	31,497			31,497	49,318
Special revenue				-	189,680
Internal service fund	53			53	122
Interfund payable	2,528,691			2,528,691	3,326,721
Deferred revenue	97,929	246,715		344,644	225,179
<b>Total liabilities</b>	<b>5,675,207</b>	<b>246,715</b>	<b>244,612</b>	<b>6,166,534</b>	<b>5,465,890</b>
<b>Fund equity:</b>					
Fund balances					
Reserved for debt services		2,719,738		2,719,738	1,917,840
Unreserved	13,730,716		16,413,200	30,143,916	28,394,343
<b>Total fund equity</b>	<b>13,730,716</b>	<b>2,719,738</b>	<b>16,413,200</b>	<b>32,863,654</b>	<b>30,312,183</b>
<b>Total liabilities and fund equity</b>	<b>\$ 19,405,923</b>	<b>\$ 2,966,453</b>	<b>\$ 16,657,812</b>	<b>\$ 39,030,188</b>	<b>\$ 35,778,073</b>



COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30, 2009	2008
Revenue:					
Property taxes	\$ 1,661,646	\$ 5,583,263	\$	\$ 7,244,909	\$ 7,040,532
State share revenue	736,364			736,364	801,918
Fees, permits, and sales	3,740,572			3,740,572	3,223,012
County fines	442,764			442,764	423,205
Intergovernmental	4,495,705		1,500,000	5,995,705	5,988,809
Interest (net of increase (decrease) in the fair value of investments)	160,216	16,872	173,081	350,169	994,990
Other	367,019	11,680	1,000,000	1,378,699	736,130
Total revenue	11,604,286	5,611,815	2,673,081	19,889,182	19,208,596
Expenditures:					
General administrative	2,189,909		40,349	2,230,258	1,039,196
General services	4,640			4,640	13,221
Public safety	620,005			620,005	632,087
Judicial	2,088,516			2,088,516	1,941,430
Law enforcement	3,226,267			3,226,267	2,893,235
Health & human services	1,310,141			1,310,141	1,467,567
Non-departmental	36,685			36,685	139,691
Community development - (HUD)	813,808			813,808	255,152
Economic development	977,123			977,123	1,941,183
Library				-	30,000
Capital outlay:					
General administrative	3,139			3,139	5,946
General services	19,768			19,768	-
Public safety	286,779		47,537	334,316	1,991,038
Judicial	26,591			26,591	74,268
Law enforcement	260,478			260,478	1,442,561
Health & human services			504,409	504,409	4,041,764
Community development - (HUD)	7,719			7,719	2,024,603
Economic development	318,739		389,488	708,227	50,418
Library			393,412	393,412	464,015
Debt service:					
Principal		2,645,218		2,645,218	7,839,494
Interest		2,164,249		2,164,249	2,481,086
Other		450		450	2,563
Total expenditures	12,190,307	4,809,917	1,375,195	18,375,419	30,770,518
Excess (deficiency) of revenues over expenditures	(586,021)	801,898	1,297,886	1,513,763	(11,561,922)
Other financing sources (uses):					
General obligation bond proceeds				-	5,270,000
Sale of land	578,500			578,500	5,885,000
Transfer in	1,979,755			1,979,755	5,513,429
Transfer out	(299,228)		(63,883)	(363,111)	(706,492)
Total other financing sources (uses)	2,259,027	-	(63,883)	2,195,144	15,961,937
Excess of revenues and other sources over (under) expenditures and uses	1,673,006	801,898	1,234,003	3,708,907	4,400,015
Fund balance, beginning of year	13,215,146	1,917,840	15,179,197	30,312,183	25,912,168
Prior period adjustment - note 20	(1,157,436)			(1,157,436)	-
Adjusted fund balance, beginning of year	12,057,710	1,917,840	15,179,197	29,154,747	25,912,168
Fund balance, end of year	\$ 13,730,716	\$ 2,719,738	\$ 16,413,200	\$ 32,863,654	\$ 30,312,183

# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted statutorily or regulatory to expenditure for particular purposes.

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**Economic Development Program** -- Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Accommodations Tax** -- Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Tourism Development Fee** -- Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** -- Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax**-- Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** -- Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Library Funds** -- This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**Circuit Solicitor's Programs** -- Separate funds are established to account for a federal grant to the Adult Drug Court, and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Victim Witness Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention program, Worthless Check Program, Drug Case Prosecution, Alcohol Education Program, Juvenile Arbitration Program, Violent Crime Task Force, and Drug Court.

**Law Enforcement Programs** -- Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Child Support Collection, Bulletproof Vest Program, 11<sup>th</sup> Circuit Network, Multijurisdictional Narcotics Task Force, Highway Safety DUI Enforcement, Violence Against Women Act (VAWA), Paul Coverdell Forensic Science Improvement, COPS Methamphetamine

Initiative, Live Scan Automated Fingerprint Identification Equipment, School Resource Officers, 11<sup>th</sup> Circuit Sober or Slammer, Gang Prevention, Multi-Crime Scene Investigation, JAG, Alive @ 25. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource officers in the school districts, SCDJJ Contract for a Case Manager, the operations of boat patrol facilities at Bundrick Island, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Palmetto Pride, and SHSP Explosive Ord. Disp. Enhancement.

**Other Designated Programs** -- Separate funds are established to account for federal awards for Homeland Security Grants, Home Program, Citizens Corp. Grant, Law Enforcement Block Grants to enhance operations in the Sheriff's Office, Magistrate's offices; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Farmers Market Project, Clerk of Court Professional bond fees, revenues designated to the Employee Committee to be used for employee morale activities, rental of parking spaces, and county appropriated funds for the administrative expenses to manage state and federal grants.

**HUD Urban Entitlement Community Development** -- This is a federal entitlement allocation awarded to Lexington County through the United States Department of Housing and Urban Development to upgrade fire service facilities, and to provide sewer, water, and other services which benefit the low to moderate urban communities in Lexington County. A five-year plan has been developed to accomplish this program.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** -- The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** -- Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and is restricted for costs necessary for establishing and maintaining the county 911 office and communications system.

**Victims Bill-of-Rights** -- Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, Victims Bill-of-Rights, and expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**SCHD C Funds** -- This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

**Delinquent Tax Collections** -- Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

ASSETS	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Miami Bottle Tax	Indigent Care Program	Library (as detailed on Exhibit B-5)	Circuit Solicitor's Programs (as detailed on Exhibit B-7)	Law Enforcement Programs (as detailed on Exhibit B-9)	Other Designated Programs (as detailed on Exhibit B-11)	Schedule "C" Funds (as detailed on Exhibit B-11)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals		
															Less Major Funds	2009	
Cash and cash equivalents	\$ 111,440	\$ 30,258	\$ 854,276	\$ 21,177	\$ 16,971	\$ 388,601	\$ 2,949,878	\$ 86,350	\$ 394,422	\$ 1,395,598	\$ 2,882,492	\$ 263,797	\$ -	\$ 22,863	\$ 9,418,123	\$ 5,832,370	\$ 3,585,753
Investments	3,221,989	133,996	1,317,843	5,300	94,590	57,137	1,348,605	264,376	295,921	3,136,983	3,438,150	3,793,424	49	1,843,256	18,794,543	4,786,755	14,007,788
Receivables (net of allowances for uncollectibles):																	
Property taxes							291,057									291,057	57,137
Accounts							49	238,863	437,515	9,235		171,723				49	947,810
Due from other governments								31,700	234,101	245,038							510,839
Federal								35,526		31,806	226,974						246,335
State													19,975				19,975
Other																	
Due from other funds:								115	4,767		7,000		404			102	5,286
General fund								25,000								7,000	29,680
Special revenue																	
Interfund receivable																	25,000
Total assets	\$ 3,333,429	\$ 248,667	\$ 2,257,293	\$ 26,477	\$ 111,561	\$ 445,738	\$ 4,589,691	\$ 681,930	\$ 1,366,726	\$ 4,818,660	\$ 6,554,616	\$ 4,228,944	\$ 20,379	\$ 1,866,119	\$ 30,550,230	\$ 11,144,307	\$ 19,405,923

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 21,739	\$ 137,571	\$ 2,172,103	\$ 7,500	\$ 94,590	\$ 1,164	\$ 239,868	\$ 54,837	\$ 143,770	\$ 304,554	\$ 345,497	\$ 20,412	\$ 16,002	\$ 28,052	\$ 3,587,659	\$ 585,365	\$ 3,002,294
Retainage payable										14,743	15,566				30,309	15,566	14,743
Due to other funds:																	
General fund	6		16				5,353	3,661	15,886	2,859	7,000	56	1,041	7,972	36,850	5,353	31,497
Special revenue fund															7,000	7,000	-
Internal service fund										53					53		122
Interfund payable								289,600	198,188	2,020,887	72,024		20,016		2,600,715	72,024	2,528,691
OPEB Liability							175,416								175,416	175,416	0
Deferred revenue							248,915		49,055						346,844	248,915	38,299
Total liabilities	21,745	137,571	2,172,119	7,500	94,590	50,038	669,552	348,098	406,899	2,343,096	440,087	20,468	37,059	36,024	6,784,846	1,109,639	5,675,207
Fund equity:																	
Fund balances																	
Unreserved:																	
Undesignated	3,311,684	111,096	85,174	18,977	16,971	395,700	3,920,139	333,832	959,827	2,475,564	6,114,529	4,208,476	(16,680)	1,830,095	23,765,384	10,034,668	13,730,716
Total fund equity	3,311,684	111,096	85,174	18,977	16,971	395,700	3,920,139	333,832	959,827	2,475,564	6,114,529	4,208,476	(16,680)	1,830,095	23,765,384	10,034,668	13,730,716
Total liabilities, fund equity, and other credits	\$ 3,333,429	\$ 248,667	\$ 2,257,293	\$ 26,477	\$ 111,561	\$ 445,738	\$ 4,589,691	\$ 681,930	\$ 1,366,726	\$ 4,818,660	\$ 6,554,616	\$ 4,228,944	\$ 20,379	\$ 1,866,119	\$ 30,550,230	\$ 11,144,307	\$ 19,405,923

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Library (as detailed on Exhibit B-6)	Circuit Solicitor's Programs (as detailed on Exhibit B-8)	Law Enforcement Programs (as detailed on Exhibit B-10)	Other Designated Programs (as detailed on Exhibit B-12)	Schedule "C" Funds (as detailed on Exhibit B-14)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals			
															Less Major Funds	2009		
Revenue:																		
Property taxes	\$ 533	\$	\$	\$	\$	\$ 1,192,728	\$ 5,880,291	\$	\$	\$	\$	\$	\$	\$ 468,385	\$ 7,541,937	\$ 5,880,291	\$ 1,661,646	
State shared revenue		285,087		88,350	378,360		328,341	63,821	484,461	44,177		1,869,713	343,241	9,096	1,064,705	328,341	736,364	
Fees, permits, and sales			985,238				43,624	268,633	51,770						3,784,196	43,624	3,740,572	
County fines							269,492	47,753	1,852,221	1,656,057	3,921,919				712,256	269,492	442,764	
Intergovernmental							981,801								8,417,624	3,921,919	4,495,705	
Interest (net of increase (decrease) in the fair value of investments)	39,519	2,080	18,071	105	214	1,384	37,249	3,718	5,712	24,334	57,578	36,973	215	27,891	255,043	94,827	160,216	
Other	40,052	287,167	1,003,309	88,455	378,574	1,194,112	6,564,162	1,365,726	2,394,164	2,089,543	4,376,283	1,908,730	343,456	510,998	22,544,731	10,940,445	11,604,286	
Total revenue																		
Expenditures:																		
General administrative		398,683	1,014,683							91,704				684,839	2,189,909		2,189,909	1,009,691
General services										4,640					4,640		4,640	13,221
Community development - (HUD)										813,808					813,808		813,808	255,152
Economic development	288,854									688,269					977,123		977,123	1,941,183
Public works											2,892,454				2,892,454		2,892,454	-
Public safety										25,102					620,005		620,005	631,182
Judicial								1,486,129		465,377		594,903			2,088,516		2,088,516	1,941,430
Law enforcement					378,360	931,781			2,938,348						3,226,267		3,226,267	2,893,235
Health & human services										7,095					1,310,141		1,310,141	1,458,567
Non-departmental									2,090						36,685		36,685	139,691
Library				27,500			5,109,505								5,109,505		5,109,505	-
Capital outlay:																		
General administrative										781					3,139		3,139	5,946
General services										19,768					19,768		19,768	-
Community development - (HUD)										7,719					7,719		7,719	6,531
Economic development	8,251									310,488					318,739		318,739	50,418
Public safety										254,219		32,560			286,779		286,779	551,461
Judicial								9,665	4,888	12,038					26,591		26,591	74,268
Law enforcement									260,478						260,478		260,478	1,442,561
Library							969,925								969,925		969,925	-
Total expenditures	297,105	398,683	1,014,683	27,500	378,360	931,781	6,079,430	1,495,794	3,205,804	2,701,008	2,892,454	627,463	424,929	687,197	21,162,191	8,971,884	12,190,307	12,414,537
Excess (deficiency) of revenues over expenditures	(257,053)	(111,516)	(11,374)	60,955	214	262,331	484,732	(130,068)	(811,640)	(611,465)	1,483,829	1,281,267	(81,473)	(176,199)	1,382,540	1,968,561	(586,021)	604,029
Other financing sources (uses):																		
Sale of land										578,500					578,500		578,500	-
Transfers in	350,000							346,408	1,036,856	246,491	766,052				2,745,807	766,052	1,979,755	2,023,929
Transfers out				(62,499)			(236,420)		(209)	(100)	(16,052)				(315,280)	(16,052)	(299,228)	(481,492)
Total other financing sources (uses)	350,000			(62,499)				109,988	1,036,647	824,891	750,000				3,009,027	750,000	2,259,027	1,542,437
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	92,947	(111,516)	(11,374)	(1,544)	214	262,331	484,732	(20,080)	225,007	213,426	2,233,829	1,281,267	(81,473)	(176,199)	4,391,567	2,718,561	1,673,006	2,146,466
Fund balance, beginning of year	3,218,737	222,612	1,253,984	20,521	16,757	133,369	3,435,407	353,912	734,820	2,262,138	3,880,700	2,927,209	64,793	2,006,294	20,531,253	7,316,107	13,215,146	11,068,680
Prior period adjustment - note 20			(1,157,436)												(1,157,436)		(1,157,436)	-
Adjusted fund balance, beginning of year	3,218,737	222,612	96,548	20,521	16,757	133,369	3,435,407	353,912	734,820	2,262,138	3,880,700	2,927,209	64,793	2,006,294	19,373,817	7,316,107	12,057,710	11,068,680
Fund balance, end of year	3,311,684	111,096	85,174	18,977	16,971	395,700	3,920,139	333,832	959,837	2,475,564	6,114,529	4,208,476	(16,680)	1,830,095	23,765,384	10,034,668	13,730,716	13,215,146

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2009

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Gates Library Initiative	Total Library Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 2,938,038	\$ 11,804	\$ 4	\$ 1	\$ 31	\$ 2,949,878
Investments	1,312,832	35,773				1,348,605
Receivables (net of allowances for uncollectibles):						
Property taxes	290,551	506				291,057
Accounts	49					49
Due from other funds:						
General fund	102					102
<b>Total assets</b>	<u>\$ 4,541,572</u>	<u>\$ 48,083</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 31</u>	<u>\$ 4,589,691</u>
<b>LIABILITIES AND FUND EQUITY</b>						
Accounts payable and accrued payables	\$ 239,814	\$ 54				\$ 239,868
Due to other funds:						
General fund	5,338	15				5,353
OPEB Liability	175,416					175,416
Deferred Revenue	248,409	506				248,915
<b>Total liabilities</b>	<u>668,977</u>	<u>575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>669,552</u>
Fund equity:						
Fund balances						
Unreserved:						
Undesignated	3,872,595	47,508	4	1	31	3,920,139
<b>Total fund equity</b>	<u>3,872,595</u>	<u>47,508</u>	<u>4</u>	<u>1</u>	<u>31</u>	<u>3,920,139</u>
<b>Total liabilities, fund equity, and other credits</b>	<u>\$ 4,541,572</u>	<u>\$ 48,083</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 31</u>	<u>\$ 4,589,691</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Funds	Gates Library Initiative	Total Library Programs (as summarized on Exhibit B-4)
Revenue:						
Property taxes	\$ 5,879,126	\$ 1,165	\$ 328,341		\$	\$ 5,880,291
State shared revenue						328,341
Fees, permits, and sales	16,567	27,057				43,624
County fines	269,492					269,492
Interest (net of increase (decrease) in the fair value of investments	36,714	535				37,249
Other	88	5,077				5,165
Total revenue	6,201,987	33,834	328,341	0	0	6,564,162
Expenditures:						
Library	5,039,616	7,042	62,847			5,109,505
Capital outlay:						
Library	661,129	41,953	265,494	1,192	157	969,925
Total expenditures	5,700,745	48,995	328,341	1,192	157	6,079,430
Excess (deficiency) of revenues over expenditures	501,242	(15,161)	0	(1,192)	(157)	484,732
Other financing sources (uses):						
Sale of land						0
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	501,242	(15,161)	0	(1,192)	(157)	484,732
Fund balance, beginning of year	3,371,353	62,669	4	1,193	188	3,435,407
Fund balance, end of year	\$ 3,872,595	\$ 47,508	\$ 4	\$ 1	\$ 31	\$ 3,920,139

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2009

ASSETS	Victim	Solicitor's	Solicitor's	Pretrial	Worthless	Drug	Alcohol	Community	Violent	Drug Court	Total Circuit
	Witness	Narcotics	State	Intervention	Check	Case	Education	Juvenile	Crime Task	Grant	Solicitor's Programs
	Program	Forfeiture	Funds	Fund	Fund	Prosecution	Program	Arbitration	Force	Grant	(as summarized on
		Fund						Grant	Grant		Exhibit B-3)
Cash and cash equivalents	\$ 24,680	\$	\$	\$	\$ 53,217	\$	\$	\$	\$	\$ 8,453	\$ 86,350
Investments					235,835					28,541	264,376
Receivables (net of allowances for uncollectibles):											
Accounts			182,518	34,871	21,474						238,863
Due from other governments:											
Federal											
State	901					18,194	4,431	12,000	31,700		31,700
Due from other funds:											
General fund									115		115
Interfund receivable			25,000								25,000
Total assets	\$ 25,581	\$ -	\$ 207,518	\$ 34,871	\$ 310,526	\$ 18,194	\$ 4,431	\$ 12,000	\$ 31,815	\$ 36,994	\$ 681,930

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 7,351	\$	\$ 11,504	\$ 7,555	\$ 11,711	\$ 2,786	\$ 907	\$ 6,422	\$ 4,471	\$ 2,130	\$ 54,837
Due to other funds:											
General fund		18,432	196,014	27,390	2,831	15,408	3,524	16,488	830		3,661
Interfund payable									12,344		289,600
Total liabilities	7,351	18,432	207,518	34,945	14,542	18,194	4,431	22,910	17,645	2,130	348,098
Fund equity:											
Fund balances											
Unreserved:											
Undesignated	18,230	(18,432)	-	(74)	295,984	-	-	(10,910)	14,170	34,864	333,832
Total fund equity	18,230	(18,432)	-	(74)	295,984	-	-	(10,910)	14,170	34,864	333,832
Total liabilities, fund equity, and other credits	\$ 25,581	\$ -	\$ 207,518	\$ 34,871	\$ 310,526	\$ 18,194	\$ 4,431	\$ 12,000	\$ 31,815	\$ 36,994	\$ 681,930



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Drug Case Prosecution	Alcohol Education Program	Community Juvenile Arbitration Grants	Violent Crime Task Force Grant	Drug Court Grant	Total Circuit Solicitor's Programs (as summarized on Exhibit B-4)
Revenue:											
State Shared Revenues	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fees, permits, and sales					265,026	63,821				3,607	63,821
County fines			47,753								268,633
Intergovernmental	50,935	7,639	516,305	240,092			20,638	54,000	92,192		47,753
Interest (net of increase (decrease) in the fair value of investments	35				3,077			4		602	981,801
Other											3,718
Total revenue	50,970	7,639	564,058	240,092	268,103	63,821	20,638	54,004	92,192	4,209	1,365,726
Expenditures:											
Judicial	254,041	53	327,663	240,250	251,647	63,824	20,638	154,983	120,102	52,928	1,486,129
Capital outlay:											
Judicial	254,041	53	327,663	240,250	1,156	63,824	20,638	154,983	8,509	52,928	9,665
Total expenditures	(203,071)	7,586	236,395	(158)	15,300	(3)	-	(100,979)	(36,419)	(48,719)	(130,068)
Excess (deficiency) of revenues over expenditures	227,117		(236,420)					85,988	33,303		346,408
Other financing sources (uses):											
Transfers in											(236,420)
Transfers out											109,988
Total other financing sources (uses)											
Excess (deficiency) of revenues and other financing sources over (under) expenditures	24,046	7,586	(25)	(158)	15,300	(3)	-	(14,991)	(3,116)	(48,719)	(20,080)
Fund balance, beginning of year	(5,816)	(26,018)	25	84	280,684	3	-	4,081	17,286	83,583	353,912
Fund balance, end of year	\$ 18,230	\$ (18,432)	\$ -	\$ (74)	\$ 295,984	\$ -	\$ -	\$ (10,910)	\$ 14,170	\$ 34,864	\$ 333,832

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2009

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Highway Safety DUI Enforcement Grant	Violence Against Women Act Grant	Forensic Science Imp Grant	Methamphetamine Initiative Grant	COPS Live Scan Fingerprint System Grant	School Resource Officers Grant	11th Circuit Sober or Slammer	Gang Prevention Grant	Multi Crime Scene Investigation Grant
Cash and cash equivalents	\$ 69,870	\$ 95	\$ -	\$ 21,884	\$ 608	\$ -	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	53,598			31,902									
Receivables (net of allowances for uncollectibles):													
Accounts													
Due from other governments:													
Federal	6,746		1,920		42,679	30,549		47,243		45,265			32,571
Other													
Due from other funds:													
General fund					343	232				221			953
Special revenue													
Total assets	\$ 130,214	\$ 95	\$ 1,920	\$ 53,786	\$ 43,630	\$ 30,781	\$ 7	\$ 47,243	\$ -	\$ 45,486	\$ -	\$ -	\$ 33,524
LIABILITIES AND FUNDEQUITY													
Accounts payable and accrued payables	\$ 28	\$ -	\$ 390	\$ 8,581	\$ 6,659	\$ 4,717	\$ -	\$ 2,535	\$ -	\$ 7,966	\$ -	\$ -	\$ 6,872
Due to other funds:													
General fund				561	1,830	410				706			1,730
Special revenue													
Interfund payable			1,438			18,471		44,708		5,679			6,090
Deferred Revenues													
Total liabilities	28	-	1,828	9,142	8,489	23,598	-	47,243	-	14,351	-	-	14,692
Fund equity:													
Fund balances													
Unreserved:													
Undesignated	130,186	95	92	44,644	35,141	7,183	7	-	-	31,135	-	-	18,832
Total fund equity	130,186	95	92	44,644	35,141	7,183	7	-	-	31,135	-	-	18,832
Total liabilities, fund equity, and other credits	\$ 130,214	\$ 95	\$ 1,920	\$ 53,786	\$ 43,630	\$ 30,781	\$ 7	\$ 47,243	\$ -	\$ 45,486	\$ -	\$ -	\$ 33,524

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2009

ASSETS	Justice Assistance Grants	Alive Grant at 25	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	SCDJI Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	SHSP Explosive Ord Disp Enhancement	Total Law Enforcement Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 32,574	\$ 962	\$ 1,893	\$ 101,196	\$ 12,936	\$ 315,330	\$ 24,036	\$ 97,198	\$ 32,358	\$ 698	\$ -	\$ 394,422
Investments				4,104	204,424							295,921
Receivables (net of allowances for uncollectibles):												
Accounts	5,038				68,197	315,330	31,710	675	16,565			437,515
Due from other governments:											24,571	234,101
Federal	2,557											-
Other												-
Due from other funds:					588	2,267	163					4,767
General fund												
Special revenue												
<b>Total assets</b>	<b>\$ 2,557</b>	<b>\$ 37,612</b>	<b>\$ 2,855</b>	<b>\$ 105,300</b>	<b>\$ 286,145</b>	<b>\$ 317,597</b>	<b>\$ 55,909</b>	<b>\$ 97,873</b>	<b>\$ 48,923</b>	<b>\$ 698</b>	<b>\$ 24,571</b>	<b>\$ 1,366,726</b>
<b>LIABILITIES AND FUNDEQUITY</b>												
Accounts payable and accrued payables												
Due to other funds:												
General fund	\$ 3,016	\$ -	\$ -	\$ 3,657	\$ 15,627	\$ 55,281	\$ 2,456	\$ 1,937	\$ 949	\$ -	\$ 23,099	\$ 143,770
Special revenue					1,387	8,931	331					15,886
Interfund payable	2,557					117,773	48,596			459	1,472	198,188
Deferred Revenues												49,055
<b>Total liabilities</b>	<b>2,557</b>	<b>3,016</b>	<b>-</b>	<b>3,657</b>	<b>17,014</b>	<b>181,985</b>	<b>51,383</b>	<b>1,937</b>	<b>949</b>	<b>459</b>	<b>24,571</b>	<b>406,899</b>
Fund equity:												
Fund balances												
Unreserved:												
Undesignated	-	34,596	2,855	101,643	269,131	135,612	4,526	95,936	47,974	239	-	959,827
Total fund equity	-	34,596	2,855	101,643	269,131	135,612	4,526	95,936	47,974	239	-	959,827
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 2,557</b>	<b>\$ 37,612</b>	<b>\$ 2,855</b>	<b>\$ 105,300</b>	<b>\$ 286,145</b>	<b>\$ 317,597</b>	<b>\$ 55,909</b>	<b>\$ 97,873</b>	<b>\$ 48,923</b>	<b>\$ 698</b>	<b>\$ 24,571</b>	<b>\$ 1,366,726</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	Multi Narcotics Task Force	Highway Safety DUI Enforcement Grant	Violence Against Women Act Grant	Forensic Science Imp Grant	Methamphetamine Initiative Grant	Live Scan Fingerprint System	School Resource Officers Grant	11th Circuit Sober or Slammer	Gang Prevention Grant	Multi Crime Scene Investigation Grant
Revenue:													
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines													
Intergovernmental	36,799	848	21,284	11,698	175,556	207,530	10,055	109,562		159,739			125,165
Interest (net of increase (decrease) in the fair value of investments	837	1		529	20					22			21
Other													
Total revenue	37,636	849	21,284	12,227	175,576	207,530	10,055	109,562		159,761			125,186
Expenditures:													
Judicial													
Law enforcement	4,752	2,474	4,185	19,804	205,118	124,543	7,774	40,995		198,444			149,505
Non-departmental													
Capital outlay:													
Judicial													
Law enforcement			16,629	10,947	4,356	72,771	407	68,567		61			9,540
Total expenditures	4,752	2,474	20,814	30,751	209,474	197,314	8,181	109,562		198,505			159,045
Excess (deficiency) of revenues over expenditures	32,884	(1,625)	470	(18,524)	(33,898)	10,216	1,874	-		(38,744)			(33,859)
Other financing sources (uses):													
Transfers in		848			44,629					58,645		70	43,198
Transfers out									(208)		(1)		
Total other financing sources (uses)	-	848	-	-	44,629	-	-	-	(208)	58,645	(1)	70	43,198
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	32,884	(777)	470	(18,524)	10,731	10,216	1,874	-	(208)	19,901	(1)	70	9,339
Fund balance, beginning of year	97,302	872	(378)	63,168	24,410	(3,033)	(1,867)	-	208	11,234	1	(70)	9,493
Fund balance, end of year	\$ 130,186	\$ 95	\$ 92	\$ 44,644	\$ 35,141	\$ 7,183	\$ 7	\$ -	\$ -	\$ 31,135	\$ -	\$ -	\$ 18,832

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Justice Assistance Grant	Alive at 25 Grant	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	SCDJJ Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	SHSP Explosive Ord Disp Enhancement	Total Law Enforcement Programs (as summarized on Exhibit B-4)
Revenue:												
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines								51,770	26,585			484,461
Intergovernmental	27,134	62,648		127,163		718,698	31,710			2,061	24,571	51,770
Interest (net of increase (decrease) in the fair value of investments	129			302	2,658	624	210	228	126	5		1,852,221
Total revenue	27,134	62,777	-	127,465	460,534	719,322	31,920	51,998	26,711	2,066	24,571	2,394,164
Expenditures:												
Law enforcement		72,945	4,466	93,497	449,058	1,441,646	63,958	39,671	14,041		1,472	2,938,348
Non-departmental	2,090											2,090
Capital outlay:												
Judicial	4,888				6,416	25,092				2,437	23,099	4,888
Law enforcement	20,156				455,474	1,466,738	63,958	39,671	14,041	2,437	24,571	260,478
Total expenditures	27,134	72,945	4,466	93,497	455,474	1,466,738	63,958	39,671	14,041	2,437	24,571	3,205,804
Excess (deficiency) of revenues over expenditures	-	(10,168)	(4,466)	33,968	5,060	(747,416)	(32,038)	12,327	12,670	(371)	-	(811,640)
Other financing sources (uses):												
Transfers in		32,238				820,664	36,564					1,036,856
Transfers in												(209)
Total other financing sources (uses)	-	32,238	-	-	-	820,664	36,564	-	-	-	-	1,036,647
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	22,070	(4,466)	33,968	5,060	73,248	4,526	12,327	12,670	(371)	-	225,007
Fund balance, beginning of year	-	12,526	7,321	67,675	264,071	62,364	-	83,609	35,304	610	-	734,820
Fund balance, end of year	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	-	34,596	2,855	101,643	269,131	135,612	4,526	95,936	47,974	239	-	959,827

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2009

ASSETS	Rural Development Act	Farmers Market Project	Urban Entitlement Community Development	Home Program	Clerk of Court Title IV-D Child Support	Local Law Enforcement Block Grants	Homeland Security Grants	Citizens Corp Grant	SHSP Buffer Zone Protection Plan	DHEC Emergency Services Grant	Clerk of Professional Bond Fees	SCE&G Support Fund	Campus Parking	Employee Committee	Grants Admin.	Miscellaneous Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 876,339	\$ 141,228	\$ -	\$ -	\$ 2,725	\$ -	\$ -	\$ -	\$ -	\$ 6,766	\$ 88,618	\$ 28,257	\$ 50,089	\$ -	\$ 18,854	\$ 29,482	\$ 1,395,598
Investments	1,098,613	1,661,369	-	-	-	-	-	-	-	-	-	1,566	-	-	375,435	-	3,136,983
Receivables (net of allowances for uncollectibles):																	
Accounts			2,437								5,140		792	866			9,235
Due from other governments:																	
Federal			160,916	20,235	31,806		49,400		14,487								245,038
State																	31,806
Due from other funds:																	
Special revenue fund																	
Total assets	\$ 1,974,952	\$ 1,802,597	\$ 163,353	\$ 173,475	\$ 34,531	\$ -	\$ 49,400	\$ -	\$ 14,487	\$ 6,766	\$ 93,758	\$ 29,823	\$ 50,881	\$ 866	\$ 394,289	\$ 29,482	\$ 4,818,660

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 171,226	\$ -	\$ 107,705	\$ 3,950	\$ 13,038	\$ -	\$ -	\$ -	\$ -	\$ 5,472	\$ -	\$ -	\$ 60	\$ 160	\$ 2,943	\$ -	\$ 304,554
Retainage payable	14,743	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,743
Due to other funds:																	
General fund		2,597	61	144	57												2,859
Internal service fund			53														53
Interfund payable		1,800,000	138,852			61,875		5,559	14,487					114			2,020,887
Total liabilities	185,969	1,802,597	246,671	4,094	13,095	-	61,875	5,559	14,487	5,472	-	-	60	274	2,943	-	2,343,096
Fund equity:																	
Fund balances																	
Unreserved:																	
Undesignated	1,788,983	-	(83,318)	169,381	21,436	-	(12,475)	(5,559)	-	1,294	93,758	29,823	50,821	592	391,346	29,482	2,475,564
Total fund equity	1,788,983	-	(83,318)	169,381	21,436	-	(12,475)	(5,559)	-	1,294	93,758	29,823	50,821	592	391,346	29,482	2,475,564
Total liabilities, fund equity, and other credits	\$ 1,974,952	\$ 1,802,597	\$ 163,353	\$ 173,475	\$ 34,531	\$ -	\$ 49,400	\$ -	\$ 14,487	\$ 6,766	\$ 93,758	\$ 29,823	\$ 50,881	\$ 866	\$ 394,289	\$ 29,482	\$ 4,818,660

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Rural Development Act	Farmers Market Project	Urban Entitlement Community Development	Home Program	Clerk of Ct Title IV-D Child Support	Local Law Enforcement Block Grants	Homeland Security Grants	Citizens Corp Grant	SHSP Buffer Zone Protection Plan	DHEC Emergency Services Grant	Clerk of Ct Professional Bond Fees	SCE&G Support Fund	Campus Parking	Employee Committee	Grants Admin.	Miscellaneous Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B.4)
Revenue:																	
Fees, permits, and sales																	
Intergovernmental																	
Interest (net increase (decrease) in the fair value of investments)	20,188	(2,597)		631	1		1			6	672	174	296	18	4,817	127	24,334
Other	364,975																364,975
Total revenue	385,163	(2,597)	754,039	81,875	415,463		53,324	4,873	179,019	38,342	14,102	174	16,369	14,692	4,817	129,888	2,089,543
Expenditures:																	
General administrative																	
General services																	
Community development - (HUD)																	
Economic development	688,269		735,973	77,835									4,640	15,414	76,290		91,704
Public safety																	
Judicial																	
Non-departmental																	
Capital outlay:																	
General administrative																	
General services																	
Community development - (HUD)																	
Economic development	310,488		4,310	3,409													
Public safety																	
Judicial																	
Total expenditures	998,757	(2,597)	740,283	81,244	378,106		53,456	4,873	179,019	40,248	4,062	1,725	24,408	15,414	77,071	102,342	2,701,008
Excess (deficiency) of revenues over expenditures	(613,594)		13,756	631	37,357		(132)	0	0	(1,906)	10,040	(1,551)	(8,039)	(722)	(72,254)	27,546	(611,465)
Other financing sources (uses):																	
Sale of land	578,500																
Transfers in																	
Transfers out																	
Total other financing sources (uses)	578,500																
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(35,094)		13,756	169,381	37,357	410	(132)	0	0	325	10,040	(1,551)	(8,039)	(722)	2,746	27,546	213,426
Fund balance, beginning of year	1,824,077	2,597	(97,074)		(15,921)	(410)	(12,343)	(5,559)		969	83,718	31,374	58,860	1,314	388,600	1,936	2,262,138
Fund balance, end of year	1,788,983		(83,318)	169,381	2,1436		(12,475)	(5,559)		1,294	93,788	29,823	50,821	592	391,346	29,482	2,475,564

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2009

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2471 Transportation Enhancement Federal	2472 Landscape Beautification Federal	2479 SCDOT RISE Grant Federal	Total "C" Fund Programs (as summarized on Exhibit B-3)
Cash and cash equivalents	\$ 2,014,284	\$ 244,225	\$ 623,983	\$	\$	\$	\$ 2,882,492
Investments	3,438,150						3,438,150
Due from other governments:							
State	226,974						226,974
Due from other funds:							
Special revenue fund				7,000			7,000
<b>Total assets</b>	<b>\$ 5,679,408</b>	<b>\$ 244,225</b>	<b>\$ 623,983</b>	<b>\$ 7,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,554,616</b>
<b>LIABILITIES AND FUND EQUITY</b>							
Accounts payable and accrued payables	\$ 241,047		\$ 104,450				\$ 345,497
Retainage payable	15,566						15,566
Due to other funds:							
Special revenue fund	7,000			6,984			7,000
Interfund payable						65,040	72,024
<b>Total liabilities</b>	<b>263,613</b>	<b>-</b>	<b>104,450</b>	<b>6,984</b>	<b>-</b>	<b>65,040</b>	<b>440,087</b>
Fund equity:							
Fund balances							
Unreserved:							
Undesignated	5,415,795	244,225	519,533	16		(65,040)	6,114,529
<b>Total fund equity</b>	<b>5,415,795</b>	<b>244,225</b>	<b>519,533</b>	<b>16</b>	<b>-</b>	<b>(65,040)</b>	<b>6,114,529</b>
<b>Total liabilities, fund equity, and other credits</b>	<b>\$ 5,679,408</b>	<b>\$ 244,225</b>	<b>\$ 623,983</b>	<b>\$ 7,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,554,616</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2471 Transportation Enhancement Federal	2472 Landscape Beautification Federal	2479 SCDOT RISE Grant Federal	Total "C" Fund Programs (as summarized on Exhibit B-4)
Revenue:							
Intergovernmental	\$ 3,951,919	\$	\$	\$	\$	\$ (30,000)	\$ 3,921,919
Interest (net of increase) in the fair value of investments	54,347	427	2,744	16	44		57,578
Other	145,663	237,123		14,000			396,786
Total revenue	4,151,929	237,550	2,744	14,016	44	(30,000)	4,376,283
Expenditures:							
Public works	2,638,243		233,211	21,000			2,892,454
Total expenditures	2,638,243	-	233,211	21,000	-	-	2,892,454
Excess (deficiency) of revenues over expenditures	1,513,686	237,550	(230,467)	(6,984)	44	(30,000)	1,483,829
Other financing sources (uses):							
Transfers in	9,052		750,000	7,000			766,052
Transfers out	(7,000)				(9,052)		(16,052)
Total other financing sources (uses)	2,052	-	750,000	7,000	(9,052)	-	750,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,515,738	237,550	519,533	16	(9,008)	(30,000)	2,233,829
Fund balance, beginning of year	3,900,057	6,675	-	-	9,008	(35,040)	3,880,700
Fund balance, end of year	\$ 5,415,795	\$ 244,225	\$ 519,533	\$ 16	\$ -	\$ (65,040)	\$ 6,114,529

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Postive (Negative)
Revenue:			
Property taxes	\$ 7,808,619	\$ 7,541,937	\$ (266,682)
State shared revenue	1,057,932	1,064,705	6,773
Fees, permits, and sales	3,385,275	3,784,196	398,921
County fines	737,337	712,256	(25,081)
Intergovernmental	10,541,894	6,993,967	(3,547,927)
Interest (net of increase (decrease) in the fair value of investments)	617,963	236,946	(381,017)
Other	255,623	403,995	148,372
Total revenue	<u>24,404,643</u>	<u>20,738,002</u>	<u>(3,666,641)</u>
Expenditures:			
General administrative	6,326,593	2,189,909	4,136,684
General services	-	4,640	(4,640)
Public works	8,864,257	2,892,454	5,971,803
Public safety	1,392,621	594,903	797,718
Judicial	2,442,162	1,873,167	568,995
Law enforcement	2,982,289	2,414,346	567,943
Health & human services	1,303,872	1,310,141	(6,269)
Community & Economic development	5,821,904	1,102,661	4,719,243
Non-departmental	100,442	27,500	72,942
Library	5,489,399	5,109,505	379,894
Capital outlay	4,350,333	1,097,012	3,253,321
Total expenditures	<u>39,073,872</u>	<u>18,616,238</u>	<u>20,457,634</u>
Excess (deficiency) of revenues over expenditures	(14,669,229)	2,121,764	16,790,993
Other financing sources (uses):			
Transfers in	2,521,083	2,530,135	9,052
Transfers out	(417,592)	(314,971)	102,621
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (12,565,738)</u>	4,336,928	<u>\$ 16,902,666</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		1,386,561	
Interest		18,097	
Other		364,975	
Total revenue		<u>1,769,633</u>	
Expenditures:			
Community & Economic Development		688,270	
Public safety		25,102	
Judicial		215,349	
Law enforcement		811,921	
Non-departmental		9,185	
Capital outlay		793,938	
Total expenditures		<u>2,543,765</u>	
Excess (deficiency) of revenues over expenditures		3,562,796	
Other financing sources (uses):			
Transfers in		250,580	
Transfers out		(309)	
Sale of Land		578,500	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		4,391,567	
Fund balance, beginning of year		20,531,253	
Prior period adjustment - note 20		(1,157,436)	
Adjusted fund balance, beginning of year		<u>19,373,817</u>	
Fund balance, end of year		<u>\$ 23,765,384</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
Property taxes	\$ 525	\$ 533	\$ 8
Intergovernmental	1,107,850	-	(1,107,850)
Interest (net of increase (decrease) in the fair value of investments)	173,034	39,519	(133,515)
Other	1,000	-	(1,000)
Total revenue	1,282,409	40,052	(1,242,357)
Expenditures:			
Economic development			
Personnel	188,521	79,200	109,321
Operating	79,627	51,654	27,973
Contributions	158,000	158,000	-
Non-operating	1,535,976	-	1,535,976
Capital	648,330	8,251	640,079
Total expenditures	2,610,454	297,105	2,313,349
Excess (deficiency) of revenues over expenditures	(1,328,045)	(257,053)	1,070,992
Other financing sources (uses):			
Transfer in	350,000	350,000	-
Transfer out	-	-	-
Total other financing sources (uses)	350,000	350,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(978,045)	92,947	1,070,992
Fund balance, beginning of year	3,218,737	3,218,737	-
Fund balance, end of year	\$ 2,240,692	\$ 3,311,684	\$ 1,070,992

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
State shared revenue	\$ 289,750	\$ 285,087	\$ (4,663)
Investment interest	2,000	2,080	80
Total revenue	<u>291,750</u>	<u>287,167</u>	<u>(4,583)</u>
Expenditures:			
General administrative Contributions	<u>400,156</u>	<u>398,683</u>	<u>1,473</u>
Total expenditures	<u>400,156</u>	<u>398,683</u>	<u>1,473</u>
Excess (deficiency) of revenues over expenditures	(108,406)	(111,516)	(3,110)
Fund balance, beginning of year	<u>222,612</u>	<u>222,612</u>	<u>-</u>
Fund balance, end of year	<u>\$ 114,206</u>	<u>\$ 111,096</u>	<u>\$ (3,110)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Neegative)
Revenue:			
Fees, permits, and sales	\$ 1,104,000	\$ 985,238	\$ (118,762)
Interest (net of increase (decrease) in the fair value of investments)	7,000	18,071	11,071
Total revenue	<u>1,111,000</u>	<u>1,003,309</u>	<u>(107,691)</u>
Expenditures:			
General administrative			
Operating	3,300	16	3,284
Contributions	2,142,363	1,014,667	1,127,696
Total expenditures	<u>2,145,663</u>	<u>1,014,683</u>	<u>1,130,980</u>
Excess (deficiency) of revenues over expenditures	(1,034,663)	(11,374)	1,023,289
Fund balance, beginning of year	1,253,984	1,253,984	-
Prior period adjustment - note 20	<u>(1,157,436)</u>	<u>(1,157,436)</u>	-
Adjusted fund balance, beginning of year	<u>96,548</u>	<u>96,548</u>	-
Fund balance, end of year	<u>\$ (938,115)</u>	<u>\$ 85,174</u>	<u>\$ 1,023,289</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Neagative)
Revenue:			
Fees, permits, and sales	\$ 78,400	\$ 88,350	\$ 9,950
Investment interest	1,000	105	(895)
Other	-	-	-
Total revenue	<u>79,400</u>	<u>88,455</u>	<u>9,055</u>
Expenditures:			
Non-departmental			
Operating	7,943	-	7,943
Contributions	30,000	27,500	2,500
Total expenditures	<u>37,943</u>	<u>27,500</u>	<u>10,443</u>
Excess (deficiency) of revenues over expenditures	41,457	60,955	19,498
Other financing sources (uses):			
Transfer in	-	-	
Transfer out	(62,499)	(62,499)	-
Total other financing sources (uses)	<u>(62,499)</u>	<u>(62,499)</u>	<u>-</u>
Fund balance, beginning of year	<u>20,521</u>	<u>20,521</u>	<u>-</u>
Fund balance, end of year	<u>\$ (521)</u>	<u>\$ 18,977</u>	<u>\$ 19,498</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
State shared revenue	\$ 372,000	\$ 378,360	\$ 6,360
Investment interest	-	214	214
Total revenue	<u>372,000</u>	<u>378,574</u>	<u>6,574</u>
<b>Expenditures:</b>			
Health & human services Contributions	<u>372,000</u>	<u>378,360</u>	<u>(6,360)</u>
Total expenditures	<u>372,000</u>	<u>378,360</u>	<u>(6,360)</u>
Excess (deficiency) of revenues over expenditures	-	214	214
Fund balance, beginning of year	<u>16,757</u>	<u>16,757</u>	<u>-</u>
Fund balance, end of year	<u>\$ 16,757</u>	<u>\$ 16,971</u>	<u>\$ 214</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Property taxes	\$ 1,246,308	\$ 1,192,728	\$ (53,580)
Investment interest	2,000	1,384	(616)
Other	-	-	-
<b>Total revenue</b>	<b>1,248,308</b>	<b>1,194,112</b>	<b>(54,196)</b>
<b>Expenditures:</b>			
Health & human services			
Personnel	30,056	30,097	(41)
Operating	161	29	132
Contributions	901,655	901,655	-
<b>Total expenditures</b>	<b>931,872</b>	<b>931,781</b>	<b>91</b>
Excess (deficiency) of revenues over expenditures	316,436	262,331	(54,105)
<b>Other financing sources (uses):</b>			
Transfer in	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	133,369	133,369	-
Fund balance, end of year	<b>\$ 449,805</b>	<b>\$ 395,700</b>	<b>\$ (54,105)</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 5,901,786	\$ 5,901,786	\$ 5,880,291	\$ (21,495)
State shared revenue	486,032	328,342	328,341	(1)
Fees, permits, and sales	43,950	43,950	43,624	(326)
County fines	270,000	270,000	269,492	(508)
Intergovernmental revenues	-	-	-	-
Interest (net of increase (decrease) in the fair value of investments)	76,860	76,860	37,249	(39,611)
Other	3,500	3,500	5,165	1,665
<b>Total revenue</b>	<b>6,782,128</b>	<b>6,624,438</b>	<b>6,564,162</b>	<b>(60,276)</b>
Expenditures:				
Library				
Personnel	4,111,024	4,122,198	4,258,264	(136,066)
Operating	1,583,307	1,367,201	851,241	515,960
Capital outlay	1,104,962	1,259,527	969,925	289,602
<b>Total expenditures</b>	<b>6,799,293</b>	<b>6,748,926</b>	<b>6,079,430</b>	<b>669,496</b>
Excess (deficiency) of revenues over expenditures	(17,165)	(124,488)	484,732	609,220
Other financing sources (uses):				
Transfer Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(17,165)	(124,488)	484,732	609,220
Fund balance, beginning of year	3,435,407	3,435,407	3,435,407	-
Fund balance, end of year	<u>\$ 3,418,242</u>	<u>\$ 3,310,919</u>	<u>\$ 3,920,139</u>	<u>\$ 609,220</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 51,898	\$ 50,935	\$ (963)
Investment interest	60	35	(25)
Other	-	-	-
Total revenue	<u>51,958</u>	<u>50,970</u>	<u>(988)</u>
Expenditures:			
Judicial			
Personnel	268,549	251,112	17,437
Operating	5,976	2,929	3,047
Capital outlay	300	-	300
Total expenditures	<u>274,825</u>	<u>254,041</u>	<u>20,784</u>
Excess (deficiency) of revenues over expenditures	(222,867)	(203,071)	19,796
Other financing sources (uses):			
Transfers in	227,117	227,117	-
Fund balance, beginning of year	<u>(5,816)</u>	<u>(5,816)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,566)</u>	<u>\$ 18,230</u>	<u>\$ 19,796</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND -SOL/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 89,269	\$ 7,639	\$ (81,630)
Investment interest	70	-	(70)
Other	-	-	-
Total revenue	<u>89,339</u>	<u>7,639</u>	<u>(81,700)</u>
Expenditures:			
Judicial:			
Personnel	84,862	-	84,862
Operating	311	53	258
Capital outlay	-	-	-
Total expenditures	<u>85,173</u>	<u>53</u>	<u>85,120</u>
Excess (deficiency) of revenues over expenditures	4,166	7,586	3,420
Fund balance, beginning of year	<u>(26,018)</u>	<u>(26,018)</u>	-
Fund balance, end of year	<u>\$ (21,852)</u>	<u>\$ (18,432)</u>	<u>\$ 3,420</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ -	\$ -	-
County fines	65,000	47,753	(17,247)
Intergovernmental	540,887	516,305	(24,582)
Other	-	-	-
Total revenue	<u>605,887</u>	<u>564,058</u>	<u>(41,829)</u>
Expenditures:			
Judicial			
Personnel	346,048	324,889	21,159
Operating	7,582	2,774	4,808
Capital Outlay	250	-	250
Total expenditures	<u>353,880</u>	<u>327,663</u>	<u>26,217</u>
Excess (deficiency) of revenues over expenditures	252,007	236,395	(15,612)
Other financing sources (uses):			
Transfers out	(253,671)	(236,420)	17,251
Fund balance, beginning of year	<u>25</u>	<u>25</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,639)</u>	<u>\$ -</u>	<u>1,639</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 300,372	\$ 240,092	\$ (60,280)
Interest	-	-	-
Other	-	-	-
Total revenue	<u>300,372</u>	<u>240,092</u>	<u>(60,280)</u>
Expenditures:			
Judicial			
Personnel	293,509	237,494	56,015
Operating	6,920	2,756	4,164
Total expenditures	<u>300,429</u>	<u>240,250</u>	<u>60,179</u>
Excess (deficiency) of revenues over expenditures	(57)	(158)	(101)
Fund balance, beginning of year	<u>84</u>	<u>84</u>	<u>-</u>
Fund balance, end of year	<u>\$ 27</u>	<u>\$ (74)</u>	<u>\$ (101)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 249,500	\$ 265,026	\$ 15,526
Investment interest	4,937	3,077	(1,860)
Other	-	-	-
Total revenue	<u>254,437</u>	<u>268,103</u>	<u>13,666</u>
Expenditures:			
Judicial			
Personnel	271,453	210,228	61,225
Operating	164,441	41,419	123,022
Capital outlay	9,017	1,156	7,861
Total expenditures	<u>444,911</u>	<u>252,803</u>	<u>192,108</u>
Excess (deficiency) of revenues over expenditures	(190,474)	15,300	205,774
Fund balance, beginning of year	<u>280,684</u>	<u>280,684</u>	-
Fund balance, end of year	<u>\$ 90,210</u>	<u>\$ 295,984</u>	<u>\$ 205,774</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - DRUG CASE PROSECUTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State Shared Revenue	\$ 66,540	\$ 63,821	\$ (2,719)
Other	-	-	-
Total revenue	<u>66,540</u>	<u>63,821</u>	<u>(2,719)</u>
Expenditures:			
Judicial			
Personnel	65,484	63,229	2,255
Operating	1,056	595	461
Capital outlay	-	-	-
Total expenditures	<u>66,540</u>	<u>63,824</u>	<u>2,716</u>
Excess (deficiency) of revenues over expenditures	-	(3)	(3)
Fund balance, beginning of year	<u>3</u>	<u>3</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ (3)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 128,750	\$ 20,638	\$ (108,112)
Interest	-	-	-
Other	-	-	-
Total revenue	<u>128,750</u>	<u>20,638</u>	<u>(108,112)</u>
Expenditures:			
Judicial			
Personnel	74,678	20,230	54,448
Operating	2,583	408	2,175
Total expenditures	<u>77,261</u>	<u>20,638</u>	<u>56,623</u>
Excess (deficiency) of revenues over expenditures	51,489	-	(51,489)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 51,489</u>	<u>\$ -</u>	<u>\$ (51,489)</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 54,000	\$ (6,000)
Investment interest	100	4	(96)
Other	-	-	-
Total revenue	<u>60,100</u>	<u>54,004</u>	<u>(6,096)</u>
Expenditures:			
Judicial			
Personnel	145,696	146,847	(1,151)
Operating	12,507	8,136	4,371
Capital	-	-	-
Total expenditures	<u>158,203</u>	<u>154,983</u>	<u>3,220</u>
Excess (deficiency) of revenues over expenditures	(98,103)	(100,979)	(2,876)
Other financing sources (uses):			
Transfers in	85,988	85,988	-
Fund balance, beginning of year	<u>4,081</u>	<u>4,081</u>	<u>-</u>
Fund balance, end of year	<u>\$ (8,034)</u>	<u>\$ (10,910)</u>	<u>\$ (2,876)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 4,500	\$ 3,607	\$ (893)
Intergovernmental	-	-	-
Interest	1,325	602	(723)
Other	-	-	-
Total revenue	<u>5,825</u>	<u>4,209</u>	<u>(1,616)</u>
Expenditures:			
Judicial			
Personnel	47,046	51,084	(4,038)
Operating	4,502	1,844	2,658
Capital outlay	-	-	-
Total expenditures	<u>51,548</u>	<u>52,928</u>	<u>(1,380)</u>
Excess (deficiency) of revenues over expenditures	(45,723)	(48,719)	(2,996)
Fund balance, beginning of year	<u>83,583</u>	<u>83,583</u>	-
Fund balance, end of year	<u>\$ 37,860</u>	<u>\$ 34,864</u>	<u>\$ (2,996)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT TITLE IV-D PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 49,132	\$ 36,799	\$ (12,333)
Investment interest	3,439	837	(2,602)
Total revenue	<u>52,571</u>	<u>37,636</u>	<u>(14,935)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	145,702	4,752	140,950
Capital Outlay	-	-	-
Total expenditures	<u>145,702</u>	<u>4,752</u>	<u>140,950</u>
Excess (deficiency) of revenues over expenditures	(93,131)	32,884	126,015
Fund balance, beginning of year	<u>97,302</u>	<u>97,302</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,171</u>	<u>\$ 130,186</u>	<u>\$ 126,015</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MULTIJURISDICTIONAL NARCOTICS TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 11,697	\$ 11,698	\$ 1
Investment interest	-	529	529
Other	-	-	-
Total revenue	<u>11,697</u>	<u>12,227</u>	<u>530</u>
Expenditures:			
Law Enforcement:			
Personnel	-	-	-
Operating	31,406	19,804	11,602
Capital outlay	11,099	10,947	152
Total expenditures	<u>42,505</u>	<u>30,751</u>	<u>11,754</u>
Excess (deficiency) of revenues over expenditures	(30,808)	(18,524)	12,284
Fund balance, beginning of year	<u>63,168</u>	<u>63,168</u>	-
Fund balance, end of year	<u>\$ 32,360</u>	<u>\$ 44,644</u>	<u>\$ 12,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 105,502	\$ 127,163	\$ 21,661
Investment interest	5,021	302	(4,719)
Other	-	-	-
Total revenue	<u>110,523</u>	<u>127,465</u>	<u>16,942</u>
Expenditures:			
Law Enforcement:			
Personnel	72,204	66,999	5,205
Operating	80,433	26,498	53,935
Capital outlay	-	-	-
Total expenditures	<u>152,637</u>	<u>93,497</u>	<u>59,140</u>
Excess (deficiency) of revenues over expenditures	(42,114)	33,968	76,082
Fund balance, beginning of year	<u>67,675</u>	<u>67,675</u>	-
Fund balance, end of year	<u>\$ 25,561</u>	<u>\$ 101,643</u>	<u>\$ 76,082</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 486,664	\$ 457,876	\$ (28,788)
Investment interest	10,000	2,658	(7,342)
<b>Total revenue</b>	<b>496,664</b>	<b>460,534</b>	<b>(36,130)</b>
Expenditures:			
Law enforcement			
Personnel	292,742	247,632	45,110
Operating	225,908	201,426	24,482
Capital outlay	6,790	6,416	374
<b>Total expenditures</b>	<b>525,440</b>	<b>455,474</b>	<b>69,966</b>
Excess (deficiency) of revenues over expenditures	(28,776)	5,060	33,836
Other financing sources (uses):			
Transfers out	-	-	-
Fund balance, beginning of year	264,071	264,071	-
Fund balance, end of year	\$ 235,295	\$ 269,131	\$ 33,836

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT SCHOOL RESOURCE OFFICER CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 784,316	\$ 718,698	\$ (65,618)
Investment interest	12,060	624	(11,436)
Total revenue	<u>796,376</u>	<u>719,322</u>	<u>(77,054)</u>
Expenditures:			
Law enforcement			
Personnel	1,400,412	1,324,137	76,275
Operating	179,706	117,509	62,197
Capital	26,800	25,092	1,708
Total expenditures	<u>1,606,918</u>	<u>1,466,738</u>	<u>140,180</u>
Excess (deficiency) of revenues over expenditures	(810,542)	(747,416)	63,126
Other financing sources (uses):			
Transfers in	820,664	820,664	-
Fund balance, beginning of year	<u>62,364</u>	<u>62,364</u>	<u>-</u>
Fund balance, end of year	<u>\$ 72,486</u>	<u>\$ 135,612</u>	<u>\$ 63,126</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOUTH CAROLINA DEPARTMENT OF JUVENILE JUSTICE CONTRACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 36,563	\$ 31,710	\$ (4,853)
Investment interest	-	210	210
Total revenue	<u>36,563</u>	<u>31,920</u>	<u>(4,643)</u>
Expenditures:			
Law enforcement			
Personnel	60,384	58,977	1,407
Operating	16,040	4,981	11,059
Capital	-	-	-
Total expenditures	<u>76,424</u>	<u>63,958</u>	<u>12,466</u>
Excess (deficiency) of revenues over expenditures	(39,861)	(32,038)	7,823
Other financing sources (uses):			
Transfers in	36,564	36,564	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (3,297)</u>	<u>\$ 4,526</u>	<u>\$ 7,823</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LAW ENFORCEMENT CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 48,137	\$ 51,770	\$ 3,633
Investment interest	1,444	228	(1,216)
Total revenue	<u>49,581</u>	<u>51,998</u>	<u>2,417</u>
Expenditures:			
Law Enforcement			
Personnel	46,348	39,438	6,910
Operating	86,581	233	86,348
Capital Outlay	-	-	-
Total expenditures	<u>132,929</u>	<u>39,671</u>	<u>93,258</u>
Excess (deficiency) of revenues over expenditures	(83,348)	12,327	95,675
Fund balance, beginning of year	<u>83,609</u>	<u>83,609</u>	<u>-</u>
Fund balance, end of year	<u>\$ 261</u>	<u>\$ 95,936</u>	<u>\$ 95,675</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 11,520	\$ 26,585	\$ 15,065
Investment interest	461	126	(335)
Other	-	-	-
Total revenue	<u>11,981</u>	<u>26,711</u>	<u>14,730</u>
Expenditures:			
Law Enforcement:			
Personnel	11,521	14,041	(2,520)
Operating	39,096	-	39,096
Capital outlay	-	-	-
Total expenditures	<u>50,617</u>	<u>14,041</u>	<u>36,576</u>
Excess (deficiency) of revenues over expenditures	(38,636)	12,670	51,306
Fund balance, beginning of year	<u>35,304</u>	<u>35,304</u>	-
Fund balance, end of year	<u>\$ (3,332)</u>	<u>\$ 47,974</u>	<u>\$ 51,306</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,313,992	\$ 754,039	\$ (1,559,953)
Investment interest	-	-	-
Other	-	-	-
Total revenue	<u>2,313,992</u>	<u>754,039</u>	<u>(1,559,953)</u>
Expenditures:			
Community & Economic Development			
Personnel	153,015	150,482	2,533
Operating	392,616	38,603	354,013
Non-operating	2,394,765	546,888	1,847,877
Contributions	-	-	-
Capital outlay	5,687	4,310	1,377
Total expenditures	<u>2,946,083</u>	<u>740,283</u>	<u>2,205,800</u>
Excess (deficiency) of revenues over expenditures	(632,091)	13,756	645,847
Fund balance, beginning of year	<u>(97,074)</u>	<u>(97,074)</u>	-
Fund balance, end of year	<u>\$ (729,165)</u>	<u>\$ (83,318)</u>	<u>\$ 645,847</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 755,090	\$ 81,244	\$ (673,846)
Investment interest	-	631	631
Other	-	-	-
<b>Total revenue</b>	<b>755,090</b>	<b>81,875</b>	<b>(673,215)</b>
<b>Expenditures:</b>			
Community & Economic Development			
Personnel	65,370	60,098	5,272
Operating	19,167	6,757	12,410
Non-operating	834,847	10,980	823,867
Capital outlay	4,456	3,409	1,047
<b>Total expenditures</b>	<b>923,840</b>	<b>81,244</b>	<b>842,596</b>
Excess (deficiency) of revenues over expenditures	(168,750)	631	169,381
<b>Other financing sources (uses):</b>			
Transfers in	168,750	168,750	-
Transfers out	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ 169,381	\$ 169,381

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 379,376	\$ 415,462	\$ 36,086
Investment interest	517	1	(516)
Other	-	-	-
Total revenue	<u>379,893</u>	<u>415,463</u>	<u>35,570</u>
Expenditures:			
Judicial			
Personnel	361,919	356,629	5,290
Operating	50,207	13,501	36,706
Capital outlay	12,410	7,976	4,434
Total expenditures	<u>424,536</u>	<u>378,106</u>	<u>46,430</u>
Excess (deficiency) of revenues over expenditures	(44,643)	37,357	82,000
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Fund balance, beginning of year	<u>(15,921)</u>	<u>(15,921)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (60,564)</u>	<u>\$ 21,436</u>	<u>\$ 82,000</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 12,240	\$ 13,430	\$ 1,190
Investment interest	3,560	672	(2,888)
Other	-	-	-
Total revenue	<u>15,800</u>	<u>14,102</u>	<u>(1,698)</u>
Expenditures:			
Judicial			
Personnel	-	-	-
Operating	89,096	-	89,096
Capital outlay	5,150	4,062	1,088
Total expenditures	<u>94,246</u>	<u>4,062</u>	<u>90,184</u>
Excess (deficiency) of revenues over expenditures	(78,446)	10,040	88,486
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Fund balance, beginning of year	<u>83,718</u>	<u>83,718</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,272</u>	<u>\$ 93,758</u>	<u>\$ 88,486</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 16,400	\$ 16,073	\$ (327)
Investment interest	1,000	296	(704)
Total revenue	<u>17,400</u>	<u>16,369</u>	<u>(1,031)</u>
Expenditures:			
General Administrative			
Personnel	-	1,215	(1,215)
Operating	4,200	3,425	775
Non-operating	-	-	-
Capital outlay	<u>32,408</u>	<u>19,768</u>	<u>12,640</u>
Total expenditures	<u>36,608</u>	<u>24,408</u>	<u>12,200</u>
Excess (deficiency) of revenues over expenditures	(19,208)	(8,039)	11,169
Fund balance, beginning of year	<u>58,860</u>	<u>58,860</u>	-
Fund balance, end of year	<u>\$ 39,652</u>	<u>\$ 50,821</u>	<u>\$ 11,169</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL / EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 15,500	\$ 14,674	\$ (826)
Investment interest	75	18	(57)
Total revenue	<u>15,575</u>	<u>14,692</u>	<u>(883)</u>
Expenditures:			
General Administrative			
Operating	200	119	81
Non-operating	15,309	15,295	14
Capital outlay	-	-	-
Total expenditures	<u>15,509</u>	<u>15,414</u>	<u>95</u>
Excess (deficiency) of revenues over expenditures	66	(722)	(788)
Fund balance, beginning of year	<u>1,314</u>	<u>1,314</u>	-
Fund balance, end of year	<u>\$ 1,380</u>	<u>\$ 592</u>	<u>\$ (788)</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Investment interest	15,000	4,817	(10,183)
Total revenue	15,000	4,817	(10,183)
Expenditures:			
General administrative			
Personnel	124,682	74,154	50,528
Operating	435,692	2,136	433,556
Capital outlay	1,653	781	872
Total expenditures	562,027	77,071	484,956
Excess (deficiency) of revenues over expenditures	(547,027)	(72,254)	474,773
Other financing sources (uses):			
Transfers in	75,000	75,000	-
Fund balance, beginning of year	388,600	388,600	-
Fund balance, end of year	\$ (83,427)	\$ 391,346	\$ 474,773

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHD "C" FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 3,900,000	\$ 3,819,200	\$ 3,921,919	\$ 102,719
Interest (net of increase (decrease) in the fair value of investments)	150,000	150,000	57,578	(92,422)
Other	-	251,123	396,786	145,663
Total revenue	<u>4,050,000</u>	<u>4,220,323</u>	<u>4,376,283</u>	<u>155,960</u>
Expenditures:				
Public works				
Operating	<u>5,920,089</u>	<u>8,864,257</u>	<u>2,892,454</u>	<u>5,971,803</u>
Total expenditures	<u>5,920,089</u>	<u>8,864,257</u>	<u>2,892,454</u>	<u>5,971,803</u>
Excess (deficiency) of revenues over expenditures	<u>(1,870,089)</u>	<u>(4,643,934)</u>	<u>1,483,829</u>	<u>6,127,763</u>
Other financing sources (uses):				
Transfer in	750,000	757,000	766,052	(9,052)
Transfer out	-	(101,422)	(16,052)	(85,370)
Total other financing sources (uses)	<u>750,000</u>	<u>655,578</u>	<u>750,000</u>	<u>(94,422)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,120,089)</u>	<u>(3,988,356)</u>	<u>2,233,829</u>	<u>6,033,341</u>
Fund balance, beginning of year	<u>3,880,700</u>	<u>3,880,700</u>	<u>3,880,700</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,760,611</u>	<u>\$ (107,656)</u>	<u>\$ 6,114,529</u>	<u>\$ 6,033,341</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ 1,362,601	\$ 1,869,713	\$ 507,112
Investment interest	75,000	36,973	(38,027)
Other	-	2,044	2,044
Total revenue	<u>1,437,601</u>	<u>1,908,730</u>	<u>471,129</u>
Expenditures:			
Public safety			
Personnel	117,754	109,602	8,152
Operating	1,274,867	485,301	789,566
Capital outlay	2,322,361	32,560	2,289,801
Total expenditures	<u>3,714,982</u>	<u>627,463</u>	<u>3,087,519</u>
Excess (deficiency) of revenues over expenditures	(2,277,381)	1,281,267	3,558,648
Fund balance, beginning of year	<u>2,927,209</u>	<u>2,927,209</u>	-
Fund balance, end of year	<u>\$ 649,828</u>	<u>\$ 4,208,476</u>	<u>\$ 3,558,648</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ -	\$ -	\$ -
County fines	354,200	343,241	(10,959)
Investment interest	3,000	215	(2,785)
Total revenue	<u>357,200</u>	<u>343,456</u>	<u>(13,744)</u>
Expenditures:			
Judicial			
Personnel	136,144	136,634	(490)
Operating	1,593	376	1,217
Capital	100	-	100
Law enforcement			
Personnel	271,232	273,418	(2,186)
Operating	22,574	14,501	8,073
Total expenditures	<u>431,643</u>	<u>424,929</u>	<u>6,714</u>
Excess (deficiency) of revenues over expenditures	(74,443)	(81,473)	(7,030)
Other financing sources (uses):			
Transfer in	-	-	-
Fund balance, beginning of year	<u>64,793</u>	<u>64,793</u>	<u>-</u>
Fund balance, end of year	<u>\$ (9,650)</u>	<u>\$ (16,680)</u>	<u>\$ (7,030)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 660,000	\$ 468,385	\$ (191,615)
State shared revenue	1,300	9,096	7,796
Intergovernmental revenues	8,000	5,626	(2,374)
Investment interest	69,000	27,891	(41,109)
Other	-	-	-
Total revenue	<u>738,300</u>	<u>510,998</u>	<u>(227,302)</u>
Expenditures:			
General administrative			
Personnel	423,460	351,369	72,091
Operating	2,777,231	333,470	2,443,761
Capital outlay	4,028	2,358	1,670
Total expenditures	<u>3,204,719</u>	<u>687,197</u>	<u>2,517,522</u>
Excess (deficiency) of revenues over expenditures	(2,466,419)	(176,199)	2,290,220
Fund balance, beginning of year	<u>2,006,294</u>	<u>2,006,294</u>	-
Fund balance, end of year	<u>\$ (460,125)</u>	<u>\$ 1,830,095</u>	<u>\$ 2,290,220</u>



# Debt Service Funds

---

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

---

**County Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Library Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

**Midlands Tech Bonds** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used in contribution of Midlands Technical College.

**Fire Service Bonds** -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

**Dutchman Shores Sewer Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of sewer lines in Chapin.

**Stonebridge Drive Special Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Water and Sewer Assessment Bond Fund** -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of water and sewer lines in Isle of Pines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals	
								2009	2008
<b>ASSETS</b>									
Cash and cash equivalents	\$ 179,292	\$ 60,125	\$ 40,232	\$ 33,471	\$ 1,421	\$ 255	\$ 13,577	\$ 328,373	\$ 110,100
Investments	1,528,076	219,101	108,042	481,315		14,251		2,350,785	1,764,073
Receivable (net of allowances for uncollectibles):									
Property taxes	212,137	51,759	1,087	19,834		365	2,113	286,930	230,182
Accounts								365	365
<b>Total assets</b>	<b>\$ 1,919,505</b>	<b>\$ 330,985</b>	<b>\$ 149,361</b>	<b>\$ 534,620</b>	<b>\$ 1,421</b>	<b>\$ 14,871</b>	<b>\$ 15,690</b>	<b>\$ 2,966,453</b>	<b>\$ 2,104,720</b>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>Liabilities:</b>									
Deferred revenue	\$ 182,364	\$ 44,499	\$ 1,081	\$ 17,341	\$ -	\$ -	\$ 1,430	\$ 246,715	\$ 186,880
<b>Total liabilities</b>	<b>182,364</b>	<b>44,499</b>	<b>1,081</b>	<b>17,341</b>	<b>-</b>	<b>-</b>	<b>1,430</b>	<b>246,715</b>	<b>186,880</b>
<b>Fund equity:</b>									
Fund balances	1,737,141	286,486	148,280	517,279	1,421	14,871	14,260	2,719,738	1,917,840
Reserved for debt services	1,737,141	286,486	148,280	517,279	1,421	14,871	14,260	2,719,738	1,917,840
<b>Total fund equity</b>	<b>1,919,505</b>	<b>330,985</b>	<b>149,361</b>	<b>534,620</b>	<b>1,421</b>	<b>14,871</b>	<b>15,690</b>	<b>2,966,453</b>	<b>2,104,720</b>
<b>Total liabilities and fund equity</b>	<b>\$ 1,919,505</b>	<b>\$ 330,985</b>	<b>\$ 149,361</b>	<b>\$ 534,620</b>	<b>\$ 1,421</b>	<b>\$ 14,871</b>	<b>\$ 15,690</b>	<b>\$ 2,966,453</b>	<b>\$ 2,104,720</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor	
								2009	2008
Revenue:									
Property taxes	\$ 4,192,078	\$ 1,008,195	\$ 7,469	\$ 353,654	\$ 7	\$ 204	\$ 21,867	\$ 5,583,263	\$ 5,339,359
Interest	9,250	1,735	1,598	4,013	7	11,680	65	16,872	70,450
Other								11,680	11,330
Total revenue	4,201,328	1,009,930	9,067	357,667	7	11,884	21,932	5,611,815	5,421,139
Expenditures:									
Principal	1,840,000	695,000		90,000		6,663	13,555	2,645,218	7,839,494
Interest	1,990,571	121,707		42,550		5,847	3,574	2,164,249	2,481,086
Other	450							450	2,563
Total expenditures	3,831,021	816,707	-	132,550	-	12,510	17,129	4,809,917	10,323,143
Excess (deficiency) of revenues over expenditures	370,307	193,223	9,067	225,117	7	(626)	4,803	801,898	(4,902,004)
Other financing sources (uses):									
General obligation bond proceeds									5,040,000
Transfers out									(225,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	4,815,000
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	370,307	193,223	9,067	225,117	7	(626)	4,803	801,898	(87,004)
Fund balance, beginning of year	1,366,834	93,263	139,213	292,162	1,414	15,497	9,457	1,917,840	2,004,844
Fund balance, end of year	\$ 1,737,141	\$ 286,486	\$ 148,280	\$ 517,279	\$ 1,421	\$ 14,871	\$ 14,260	\$ 2,719,738	\$ 1,917,840



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**Library Construction** -- This fund is used to account for construction of new library facilities within the county. Contributions from General Fund resources are used to finance this project.

**EMS Healthcare Delivery System** -- This fund is used to account for construction of new EMS facilities within the county. Contributions from General Fund resources are used to finance this project.

**Lexington Bar Assoc. (Courthouse Tech & Furniture)** -- This fund is used to account for technical equipment and furniture purchases. Contributions from the Bar Assoc. are used to finance this project.

**DSS Bldg Construction** -- This fund is used to account for the construction of the county's DSS building. Contributions from the county's General Fund resources are used to finance this project.

**Fire Station/Service Center Construction** -- This fund is used to account for the construction of the county's north lake fire station, magistrate, and law enforcement building. Contributions from the county's General Fund resources are used to finance this project.

**CAMA & ROD System Development** -- This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** -- This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**911 Communication Center/EOC** -- This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

**Animal Service Project** -- This fund is used to account for the development of the new Animal Shelter. Contributions from General Fund resources are used to finance this project.

COUNTY OF LEXINGTON  
 CAPITAL PROJECTS FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2009  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

ASSETS	Library Construction	EMS Healthcare Delivery Sys.	Lex Bar Assoc Courthouse Tech & Furn	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gotha Industrial Park	911 Comm. Cntr/EOC	Animal Service Project	Totals	
										2009	Nonmajor June 30, 2008
Cash and cash equivalents	\$ 10,068	\$ 22,940	\$ 1,656	\$ 176,467	\$ 55,726	\$ 99,908	\$ 88,522	\$ 31,813	\$	\$ 487,100	\$ 2,473,010
Investments	79,854	54,721		4,202,164	1,272,632		4,808,113	1,739,709	4,013,519	16,170,712	13,151,302
Accounts receivable											3,889
Due from other funds											-
General fund											-
<b>Total assets</b>	<b>\$ 89,922</b>	<b>\$ 77,661</b>	<b>\$ 1,656</b>	<b>\$ 4,378,631</b>	<b>\$ 1,328,358</b>	<b>\$ 99,908</b>	<b>\$ 4,896,635</b>	<b>\$ 1,771,522</b>	<b>\$ 4,013,519</b>	<b>\$ 16,657,812</b>	<b>\$ 15,628,201</b>

LIABILITIES AND FUND EQUITY

Liabilities:											
Accounts payable and accrued payables	\$ 53,032		\$	\$ 131,424	\$	\$ 3,516	\$ 19,485	\$	\$ 37,155	\$ 244,612	\$ 449,004
Retainage payable											-
Due to other funds											-
General fund											-
Special revenue											-
<b>Total liabilities</b>	<b>53,032</b>			<b>131,424</b>		<b>3,516</b>	<b>19,485</b>		<b>37,155</b>	<b>244,612</b>	<b>449,004</b>
Fund equity:											
Fund balances	36,890	77,661	1,656	4,247,207	1,328,358	96,392	4,877,150	1,771,522	3,976,364	16,413,200	15,179,197
Unreserved, undesignated											
<b>Total fund equity</b>	<b>36,890</b>	<b>77,661</b>	<b>1,656</b>	<b>4,247,207</b>	<b>1,328,358</b>	<b>96,392</b>	<b>4,877,150</b>	<b>1,771,522</b>	<b>3,976,364</b>	<b>16,413,200</b>	<b>15,179,197</b>
<b>Total liabilities and fund equity</b>	<b>\$ 89,922</b>	<b>\$ 77,661</b>	<b>\$ 1,656</b>	<b>\$ 4,378,631</b>	<b>\$ 1,328,358</b>	<b>\$ 99,908</b>	<b>\$ 4,896,635</b>	<b>\$ 1,771,522</b>	<b>\$ 4,013,519</b>	<b>\$ 16,657,812</b>	<b>\$ 15,628,201</b>

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

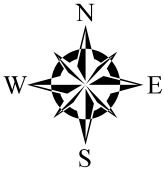
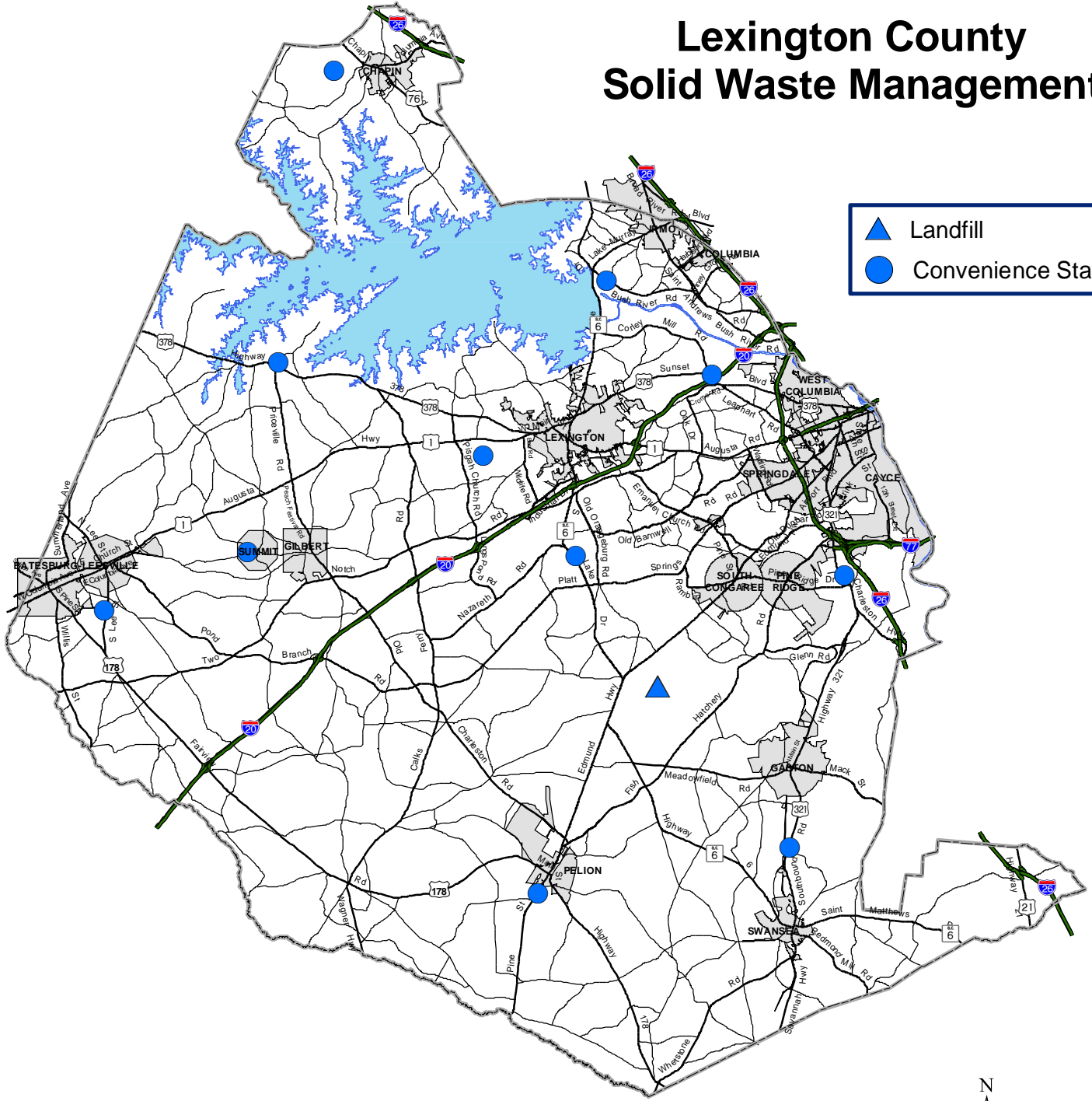
	Library Construction	EMS Healthcare Delivery System	Lex Bar Assoc Courthouse Tech & Furn.	DSS Bldg Construction	Fire Service Stations Construction	CAMA & ROD System Development	Saxe Gotha Industrial Park	911 Comm. Cntr/EOC	Animal Service Project	Totals	
										2009	2008
Revenues:											
Fees, Permits, and Sales Intergovernmental revenues	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Public Donation revenue	4,723	122	9	69,432		629	63,055	21,592	1,500,000	1,000,000	26,061
Interest (net of increase (decrease) in the fair value of investments)									1,000,000	1,000,000	300,000
Total revenues	4,723	122	9	69,432	-	629	63,055	21,592	2,513,519	1,73,081	442,830
Expenditures:											
Operating expenditures:											
General administration						40,349				40,349	29,505
Public safety											905
Health and human services											9,000
Library	393,412			504,409							-
Community & economic development							389,488			389,488	2,018,072
Total expenditures	393,412	-	-	504,409	3,782	40,349	389,488	6,600	37,155	1,375,195	8,032,838
Excess (deficiency) of revenues over expenditures	(388,689)	122	9	(434,977)	(3,782)	(39,720)	(326,433)	14,992	2,476,364	1,297,886	(7,263,947)
Other financing sources (uses):											
Sale of Land											5,885,000
General Obligation Bond Proceeds											230,000
Transfers in											3,489,500
Transfers out	(63,883)									(63,883)	-
Total other financing sources (uses):	(63,883)	-	-	-	-	-	-	-	-	(63,883)	9,604,500
Excess of revenues and other sources over (under) expenditures and uses	(452,572)	122	9	(434,977)	(3,782)	(39,720)	(326,433)	14,992	2,476,364	1,234,003	2,340,553
Fund balance, beginning of year	489,462	77,539	1,647	4,682,184	1,332,140	136,112	5,203,583	1,756,530	1,500,000	15,179,197	12,838,644
Fund balance, end of year	\$ 36,890	\$ 77,661	\$ 1,656	\$ 4,247,207	\$ 1,328,358	\$ 96,392	\$ 4,877,150	\$ 1,771,522	\$ 3,976,364	\$ 16,413,200	\$ 15,179,197




# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

▲ Landfill  
● Convenience Stations



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service





# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** -- Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** -- Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2009	2008
Current assets:					
Cash and cash equivalents	\$ 68,428	\$ 4,592,654	\$ 270,491	\$ 4,931,573	\$ 753,513
Petty cash		150		150	150
Investments		3,664,649		3,664,649	4,874,099
Receivables (net of allowance for uncollectibles):					
Property taxes		370,762		370,762	281,267
Accounts		113,344		113,344	208,469
Due from other funds :					
General fund		115		115	300,000
Due from FAA funding			29,109	29,109	27,364
Due from state shared revenue		24,754		24,754	28,559
Due from DHEC		3,447		3,447	32,721
Inventory - aviation fuel			23,395	23,395	22,686
Total current assets	68,428	8,769,875	322,995	9,161,298	6,528,828
Restricted assets, cash and cash equivalents:					
Customer deposits	800			800	800
Non-current assets:					
Capital assets:					
Land		1,181,226	29,682	1,210,908	1,197,994
Buildings	546,070	1,194,123	29,385	1,769,578	1,769,578
Improvements		1,640,408	592,631	2,233,039	1,820,816
Machinery and equipment		4,651,848	199,564	4,851,412	4,724,069
Office furniture and equipment		51,959	859	52,818	49,695
Vehicles		353,722		353,722	297,980
Construction in progress		156,708	79,649	236,357	409,182
	546,070	9,229,994	931,770	10,707,834	10,269,314
Less: accumulated depreciation	(21,615)	(4,640,508)	(165,344)	(4,827,467)	(4,263,108)
Total non-current assets	524,455	4,589,486	766,426	5,880,367	6,006,206
Total assets	\$ 593,683	\$ 13,359,361	\$ 1,089,421	\$ 15,042,465	\$ 12,535,834

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2009	2008
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,858	\$ 1,152,435	\$ 23,203	\$ 1,177,496	\$ 1,243,095
Accrued salaries		38,507		38,507	33,371
Compensated absences		43,203		43,203	37,589
Accrued payroll fringes		9,251		9,251	7,952
Accrued sales tax		42		42	197
Due to other funds:					
General fund		18,179	21	18,200	30,399
Customer deposits payable	800			800	800
<b>Total current liabilities (payable from current assets)</b>	<b>2,658</b>	<b>1,261,617</b>	<b>23,224</b>	<b>1,287,499</b>	<b>1,353,403</b>
Long-term liabilities:					
Closure/post-closure care cost payable		7,003,697		7,003,697	7,827,911
OPEB liability		39,101		39,101	-
<b>Total long-term liabilities</b>	<b>-</b>	<b>7,042,798</b>	<b>-</b>	<b>7,042,798</b>	<b>7,827,911</b>
Non-current liabilities:					
Deferred revenues		324,628		324,628	234,934
<b>Total liabilities</b>	<b>2,658</b>	<b>8,629,043</b>	<b>23,224</b>	<b>8,654,925</b>	<b>9,416,248</b>
<b>NET ASSETS</b>					
Invested in capital assets	524,455	4,589,486	766,426	5,880,367	6,006,206
Restricted per state mandate (tires)		115,582		115,582	102,021
Unrestricted	66,570	25,250	299,771	391,591	(2,988,641)
<b>Total net assets</b>	<b>\$ 591,025</b>	<b>\$ 4,730,318</b>	<b>\$ 1,066,197</b>	<b>\$ 6,387,540</b>	<b>\$ 3,119,586</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2009	2008
Operating revenues:					
Landfill fees	\$	\$ 1,107,127	\$	\$ 1,107,127	\$ 1,403,157
Garbage franchise fees		102,633		102,633	76,340
Recycling fees		324,244		324,244	364,263
Rental income & fees	44,404		24,582	68,986	95,617
Aviation fuel sales			42,283	42,283	37,183
Total operating revenues	44,404	1,534,004	66,865	1,645,273	1,976,560
Operating expenses:					
Salaries and wages		837,405		837,405	780,005
Payroll fringes		326,352		326,352	269,169
Contracted maintenance		135,642		135,642	130,744
Landscaping & ground maintenance	4,510			4,510	2,100
Cost of sales & services			36,494	36,494	30,406
Contracted services		3,967,064	1,622	3,968,686	4,415,857
Garbage pickup service	4,315			4,315	2,015
Parking lot sweeping	5,928			5,928	3,391
Professional services		275,891		275,891	229,316
Accounting and auditing services		2,000		2,000	-
Advertising		4,209		4,209	8,470
Legal services		589		589	4,657
Landfill monitoring		127,140		127,140	92,025
Closure/postclosure care cost		(824,214)		(824,214)	-
EPA cost		49,259		49,259	-
Technical currency & support		1,000		1,000	1,000
Office supplies		1,887	21	1,908	2,257
Duplicating		456		456	580
Operating supplies		173,115		173,115	68,576
Public education supplies		7,021		7,021	6,059
Safety supplies		2,072		2,072	2,788
Sign materials		1,107		1,107	-
Building repairs and maintenance		22,652	2,220	24,872	15,851
Heavy and small equipment repairs		135,290	1,914	137,204	98,645
Vehicle repairs and maintenance		19,993		19,993	9,809
Equipment rental				-	133
Building insurance	3,720	2,414	2,410	8,544	6,470
Vehicle insurance		6,519		6,519	7,666
Equipment insurance				-	283
Comprehensive insurance		15,245		15,245	15,648
General tort liability insurance		3,240		3,240	543
Surety bonds		213		213	-
Data processing equipment insurance		86		86	86
Telephone, long distance, and other communication charges		27,137	228	27,365	27,515
Postage		526		526	572
Transportation and education		4,428	35	4,463	8,049
Utilities	12,644	124,275	4,700	141,619	119,427
Gas, fuel, and oil		142,849		142,849	156,552
Uniforms		6,773		6,773	7,870
Licenses and permits		3,308	100	3,408	3,274
Outside personnel and inmate labor		445,500		445,500	445,500
Depreciation	13,651	528,400	65,105	607,156	558,050
Keep America Beautiful		15,500		15,500	24,000
Claims & judgments				-	3,570
Property taxes		1,195		1,195	1,114
Small tools and minor equipment		10,485		10,485	4,231
Minor software		261		261	2,369
Total operating expenses	44,768	6,604,284	114,849	6,763,901	7,566,642
Operating income (loss)	(364)	(5,070,280)	(47,984)	(5,118,628)	(5,590,082)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2009	2008
Nonoperating revenues					
Property taxes	\$	\$ 7,412,426	\$	\$ 7,412,426	\$ 6,676,602
Local government - tires		84,636		84,636	99,017
FFA funding			32,848	32,848	431,751
State grant				-	(13,130)
DHEC/SW Mgt. grant		80,198		80,198	25,874
Rental income & lease agreements		8,700		8,700	8,400
Interest income	340	72,179	1,289	73,808	180,720
Tax appeals and delinquent tax interest				-	8
Sale of capital assets (loss)		4,498	10,268	14,766	72,830
Credit report fees		300	-	300	450
Total nonoperating revenues	340	7,662,937	44,405	7,707,682	7,482,522
Income before contributions and transfers	(24)	2,592,657	(3,579)	2,589,054	1,892,440
Capital contributions		98,900		98,900	591,994
Transfers in		380,000	200,000	580,000	308,257
Total capital contributions and transfers	-	478,900	200,000	678,900	900,251
Change in net assets	(24)	3,071,557	196,421	3,267,954	2,792,691
Net assets, beginning of year	591,049	1,658,761	869,776	3,119,586	7,843,888
Prior period adjustment - note 12				-	(7,516,993)
Adjusted net assets, beginning of year	591,049	1,658,761	869,776	3,119,586	326,895
Net assets, end of year	\$ 591,025	\$ 4,730,318	\$ 1,066,197	\$ 6,387,540	\$ 3,119,586

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2009	2008
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 45,875	\$ 1,627,443	\$ 66,865	\$ 1,740,183	\$ 1,899,633
Cash deposits from customers				-	800
Cash payments to suppliers for goods and services	(33,170)	(5,505,868)	(56,726)	(5,595,764)	(5,583,182)
Cash payments to employees for services		(1,112,607)		(1,112,607)	(1,052,922)
Net cash provided (used) by operating activities	12,705	(4,991,032)	10,139	(4,968,188)	(4,735,671)
<b>Cash flows from noncapital financing activities:</b>					
Cash received from taxes		7,413,640		7,413,640	6,672,517
Rental income & lease agreements		8,700		8,700	8,400
Operating grants received		108,457		108,457	13,723
State shared revenue		88,442		88,442	93,124
Credit report fees		300		300	450
Net cash provided by noncapital financing activities:	-	7,619,539	-	7,619,539	6,788,214
<b>Cash flows from capital and related financing activities:</b>					
Federal funds (FFA) received			31,103	31,103	404,387
State funds received				-	4,183
Transfer from economic development				-	8,257
Transfer from general fund		380,000	200,000	580,000	300,000
Acquisition and construction of capital assets		(299,598)	(83,585)	(383,183)	(1,244,078)
Proceeds from sale of equipment		5,263	10,268	15,531	91,501
Proceeds from sale of land				-	10,400
Net cash provided (used) for capital and related financing activities	-	85,665	157,786	243,451	(425,350)
<b>Cash flows from investing activities:</b>					
Receipt of interest	340	72,179	1,289	73,808	180,720
Sale of investments		1,210,080		1,210,080	-
Purchase of investments		(630)		(630)	(4,124,979)
Net cash provided (used) by investing activities	340	1,281,629	1,289	1,283,258	(3,944,259)
Net increase (decrease) in cash and cash equivalents	13,045	3,995,801	169,214	4,178,060	(2,317,066)
Cash and cash equivalents at beginning of the year	56,183	597,003	101,277	754,463	3,071,529
Cash and cash equivalents at end of the year	\$ 69,228	\$ 4,592,804	\$ 270,491	\$ 4,932,523	\$ 754,463

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2009	2008
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (364)	\$ (5,070,280)	\$ (47,984)	\$ (5,118,628)	\$ (5,590,082)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,651	528,400	65,105	607,156	558,050
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	1,471	93,439	215	95,125	(77,142)
Decrease (increase) in due from general fund		299,885		299,885	(299,939)
Decrease in interfund receivable				-	12,001
(Increase) decrease in inventory			(709)	(709)	4,592
(Decrease) increase in accounts payable	(2,053)	(45,143)	(6,488)	(53,684)	681,626
(Decrease) in due to general fund		(12,220)		(12,220)	(13,576)
Increase in customer deposits				-	800
Decrease in interfund payable				-	(12,001)
Decrease in long term payables		(785,113)		(785,113)	-
Total adjustments	13,069	79,248	58,123	150,440	854,411
Net cash provided (used) by operating activities	\$ 12,705	\$ (4,991,032)	\$ 10,139	\$ (4,968,188)	\$ (4,735,671)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 68,428	\$ 55,383
Accounts receivable	-	1,471
Total current assets	<u>68,428</u>	<u>56,854</u>
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>800</u>	<u>800</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(21,615)</u>	<u>(7,964)</u>
Total non-current assets	<u>524,455</u>	<u>538,106</u>
Total assets	<u>593,683</u>	<u>595,760</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	1,858	3,911
Customer deposits payable	<u>800</u>	<u>800</u>
Total current liabilities	<u>2,658</u>	<u>4,711</u>
<b>NET ASSETS</b>		
Invested in capital assets	524,455	538,106
Unrestricted	<u>66,570</u>	<u>52,943</u>
Total net assets	<u>\$ 591,025</u>	<u>\$ 591,049</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:		
Rental income	\$ 44,404	\$ 71,855
Total operating revenues	<u>44,404</u>	<u>71,855</u>
Operating expenses:		
Landscaping & ground maintenance	4,510	2,100
Garbage pickup service	4,315	2,015
Parking lot sweeping	5,928	3,391
Legal services	-	4,470
Building repairs & maintenance	-	220
Building insurance	3,720	2,216
Utilities	12,644	4,764
Depreciation	<u>13,651</u>	<u>7,964</u>
Total operating expenses	<u>44,768</u>	<u>27,140</u>
Operating (loss) income	<u>(364)</u>	<u>44,715</u>
Nonoperating revenues:		
Interest income	<u>340</u>	<u>264</u>
Total nonoperating revenues	<u>340</u>	<u>264</u>
(Loss) income before contributions and transfers	<u>(24)</u>	<u>44,979</u>
Capital contributions	<u>-</u>	<u>546,070</u>
Total capital contributions and transfers	<u>-</u>	<u>546,070</u>
Change in net assets	(24)	591,049
Net assets, beginning of year	<u>591,049</u>	<u>-</u>
Net assets, end of year	<u>\$ 591,025</u>	<u>\$ 591,049</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash received from customers	\$ 45,875	\$ 70,384
Cash deposits from customers	-	800
Cash payments to suppliers for goods and services	<u>(33,170)</u>	<u>(15,265)</u>
Net cash provided by operating activities	<u>12,705</u>	<u>55,919</u>
Cash flows from investing activities:		
Interest on investments	<u>340</u>	<u>264</u>
Net cash provided by investing activities	<u>340</u>	<u>264</u>
Net increase in cash and cash equivalents	13,045	56,183
Cash and cash equivalents at beginning of year	<u>56,183</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 69,228</u>	<u>\$ 56,183</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Reconciliation of operating (loss) income to net cash provided by operating activities:		
Operating (loss) income	\$ (364)	\$ 44,715
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:		
Depreciation	13,651	7,964
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	1,471	(1,471)
(Decrease) increase in accounts payable	(2,053)	3,911
Increase in customers deposits	<u>-</u>	<u>800</u>
Total adjustments	<u>13,069</u>	<u>11,204</u>
Net cash provided by operating activities	<u>\$ 12,705</u>	<u>\$ 55,919</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET ASSETS  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2009	2008
Current assets:					
Cash and cash equivalents	\$ 4,541,404	\$ 50,134	\$ 1,116	\$ 4,592,654	\$ 596,853
Petty cash	150			150	150
Investments	3,613,481	51,168		3,664,649	4,874,099
Receivables (net of allowance for uncollectibles):					
Property taxes	370,762			370,762	281,267
Accounts	113,344			113,344	206,783
Due from other funds :					
General fund	115			115	300,000
Due from state shared revenue		24,754		24,754	28,559
Due from DHEC			3,447	3,447	32,721
<b>Total current assets</b>	<b>8,639,256</b>	<b>126,056</b>	<b>4,563</b>	<b>8,769,875</b>	<b>6,320,432</b>
Non-current assets:					
Capital assets					
Land	1,181,226			1,181,226	1,168,311
Buildings	1,194,123			1,194,123	1,194,123
Improvements	1,604,330	36,078		1,640,408	1,640,408
Machinery and equipment	4,273,268	378,580		4,651,848	4,524,505
Office furniture and equipment	49,334	2,625		51,959	48,836
Vehicles	319,700	34,022		353,722	297,980
Construction in progress	156,708			156,708	895
	8,778,689	451,305	-	9,229,994	8,875,058
Less: accumulated depreciation	(4,373,605)	(266,903)		(4,640,508)	(4,154,904)
<b>Total non-current assets</b>	<b>4,405,084</b>	<b>184,402</b>	<b>-</b>	<b>4,589,486</b>	<b>4,720,154</b>
<b>Total assets</b>	<b>\$ 13,044,340</b>	<b>\$ 310,458</b>	<b>\$ 4,563</b>	<b>\$ 13,359,361</b>	<b>\$ 11,040,586</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET ASSETS  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2009	2008
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,141,961	\$ 10,474	\$	\$ 1,152,435	\$ 1,209,472
Accrued salaries	38,507			38,507	33,371
Compensated absences	43,203			43,203	37,589
Accrued payroll fringes	9,251			9,251	7,952
Accrued sales tax	(762)		804	42	197
Due to other funds:					
General fund	18,179			18,179	30,399
<b>Total current liabilities (payable from current assets)</b>	<b>1,250,339</b>	<b>10,474</b>	<b>804</b>	<b>1,261,617</b>	<b>1,318,980</b>
Long-term liabilities:					
Closure/post-closure care cost payable	7,003,697			7,003,697	7,827,911
OPEB liability	39,101			39,101	-
<b>Total long-term liabilities</b>	<b>7,042,798</b>	<b>-</b>	<b>-</b>	<b>7,042,798</b>	<b>7,827,911</b>
Non-current liabilities:					
Deferred revenues	317,244		7,384	324,628	234,934
<b>Total liabilities</b>	<b>8,610,381</b>	<b>10,474</b>	<b>8,188</b>	<b>8,629,043</b>	<b>9,381,825</b>
NET ASSETS					
Invested in capital assets	4,405,084	184,402		4,589,486	4,720,154
Restricted per state mandate (tires)		115,582		115,582	102,021
Unrestricted	28,875		(3,625)	25,250	(3,163,414)
<b>Total net assets</b>	<b>\$ 4,433,959</b>	<b>\$ 299,984</b>	<b>\$ (3,625)</b>	<b>\$ 4,730,318</b>	<b>\$ 1,658,761</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Solid Waste	Tires	DHEC Grants	Totals	
				2009	2008
Operating revenues:					
Landfill fees	\$ 1,107,127	\$	\$	\$ 1,107,127	\$ 1,403,157
Garbage franchise fees	102,633			102,633	76,340
Recycling fees	324,244			324,244	364,263
Total operating revenues	1,534,004	-	-	1,534,004	1,843,760
Operating expenses:					
Salaries and wages	837,405			837,405	780,005
Payroll fringes	326,352			326,352	269,169
Contracted maintenance	131,852	3,790		135,642	130,744
Contracted services	3,911,980	55,084		3,967,064	4,415,732
Professional services	275,891			275,891	217,727
Accounting and auditing services	2,000			2,000	-
Advertising	189		4,020	4,209	8,470
Legal services	589			589	187
Landfill monitoring	127,140			127,140	92,025
Closure/postclosure care cost	(824,214)			(824,214)	-
EPA cost	49,259			49,259	-
Technical currency & support	1,000			1,000	1,000
Office supplies	1,887			1,887	2,257
Duplicating	456			456	580
Operating supplies	104,421		68,694	173,115	68,576
Public education supplies			7,021	7,021	6,059
Safety supplies	2,072			2,072	2,788
Sign materials	1,107			1,107	-
Building repairs and maintenance	22,652			22,652	15,497
Heavy and small equipment repairs	123,469	11,821		135,290	98,419
Vehicle repairs and maintenance	18,741	1,252		19,993	9,809
Equipment rental				-	133
Building insurance	2,414			2,414	2,495
Vehicle insurance	6,519			6,519	7,666
Comprehensive insurance	15,245			15,245	15,648
General tort liability insurance	3,240			3,240	543
Surety bonds	213			213	-
Data processing equipment insurance	86			86	86
Telephone, long distance, and other communication charges	27,137			27,137	27,287
Postage	526			526	572
Transportation and education	2,843		1,585	4,428	6,961
Utilities	124,275			124,275	110,239
Gas, fuel, and oil	142,849			142,849	156,552
Uniforms	6,773			6,773	7,870
Licenses and permits	3,308			3,308	3,174
Outside personnel and inmate labor	445,500			445,500	445,500
Depreciation	511,897	16,503		528,400	510,335
Keep America Beautiful	15,500			15,500	24,000
Claims & judgments				-	3,570
Property taxes	1,195			1,195	1,114
Small tools and minor equipment	10,485			10,485	4,126
Minor software	261			261	2,369
Total operating expenses	6,434,514	88,450	81,320	6,604,284	7,449,284
Operating loss	(4,900,510)	(88,450)	(81,320)	(5,070,280)	(5,605,524)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Solid Waste	Tires	DHEC Grants	Totals	
				2009	2008
Nonoperating revenues					
Property taxes	\$ 7,412,426	\$	\$	\$ 7,412,426	\$ 6,676,602
Local government - tires		84,636		84,636	99,017
DHEC/SW Mgt. grant			80,198	80,198	25,874
Rental income & lease agreements	8,700			8,700	8,400
Interest income	71,242	871	66	72,179	179,882
Tax appeals and delinquent tax interest				-	8
Sale of capital assets	4,498			4,498	63,640
Credit report fees	300			300	450
Total nonoperating revenues	<u>7,497,166</u>	<u>85,507</u>	<u>80,264</u>	<u>7,662,937</u>	<u>7,053,873</u>
Income (loss) before contributions and transfers	<u>2,596,656</u>	<u>(2,943)</u>	<u>(1,056)</u>	<u>2,592,657</u>	<u>1,448,349</u>
Capital contributions	98,900			98,900	45,924
Transfers in	380,000			380,000	300,000
Total capital contributions and transfers	<u>478,900</u>	<u>-</u>	<u>-</u>	<u>478,900</u>	<u>345,924</u>
Change in net assets	3,075,556	(2,943)	(1,056)	3,071,557	1,794,273
Net assets, beginning of year	1,358,403	302,927	(2,569)	1,658,761	7,381,481
Prior period adjustment - note 12				-	(7,516,993)
Adjusted net assets, beginning of year	<u>1,358,403</u>	<u>302,927</u>	<u>(2,569)</u>	<u>1,658,761</u>	<u>(135,512)</u>
Net assets, end of year	<u>\$ 4,433,959</u>	<u>\$ 299,984</u>	<u>\$ (3,625)</u>	<u>\$ 4,730,318</u>	<u>\$ 1,658,761</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Solid Waste	Tires	DHEC Grants	Totals	
				2009	2008
Cash flows from operating activities:					
Cash received from customers	\$ 1,627,443	\$	\$	\$ 1,627,443	\$ 1,768,304
Cash payments to suppliers for goods and services	(5,328,923)	(66,292)	(110,653)	(5,505,868)	(5,512,711)
Cash payments to employees for services	(1,112,607)			(1,112,607)	(1,052,922)
Net cash used by operating activities	(4,814,087)	(66,292)	(110,653)	(4,991,032)	(4,797,329)
Cash flows from noncapital financing activities:					
Cash received from taxes	7,413,640			7,413,640	6,672,517
Rental income & lease agreements	8,700			8,700	8,400
Operating grants received			108,457	108,457	13,723
State shared revenue		88,442		88,442	93,124
Credit report fees	300			300	450
Net cash provided by noncapital financing activities:	7,422,640	88,442	108,457	7,619,539	6,788,214
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(299,598)			(299,598)	(879,260)
Proceeds from sale of equipment	5,263			5,263	91,501
Transfer from general fund	380,000			380,000	300,000
Net cash provided (used) by capital and related financing activities	85,665	-	-	85,665	(487,759)
Cash flows from investing activities:					
Receipt of interest	71,242	871	66	72,179	179,882
Sale of investments	1,210,080			1,210,080	-
Purchase of investments		(630)		(630)	(4,124,979)
Net cash provided (used) by investing activities	1,281,322	241	66	1,281,629	(3,945,097)
Net increase (decrease) in cash and cash equivalents	3,975,540	22,391	(2,130)	3,995,801	(2,441,971)
Cash and cash equivalents at beginning of the year	566,014	27,743	3,246	597,003	3,038,974
Cash and cash equivalents at end of the year	\$ 4,541,554	\$ 50,134	\$ 1,116	\$ 4,592,804	\$ 597,003



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Solid Waste	Tires	DHEC Grants	Totals	
				2009	2008
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (4,900,510)	\$ (88,450)	\$ (81,320)	\$ (5,070,280)	\$ (5,605,524)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	511,897	16,503		528,400	510,335
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	93,439			93,439	(75,456)
Decrease (increase) in due from general fund	299,885			299,885	(299,939)
Decrease in interfund receivable				-	12,001
(Decrease) increase in accounts payable	(21,465)	5,655	(29,333)	(45,143)	686,831
Decrease in due to general fund	(12,220)			(12,220)	(13,576)
Decrease in interfund payable				-	(12,001)
Decrease in long term payables	(785,113)			(785,113)	-
Total adjustments	86,423	22,158	(29,333)	79,248	808,195
Net cash used by operating activities	\$ (4,814,087)	\$ (66,292)	\$ (110,653)	\$ (4,991,032)	\$ (4,797,329)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	2009	2008
<b>Administrative:</b>		
Salaries and wages	\$ 104,122	\$ 91,807
Payroll fringes	32,045	30,919
Professional services	1,500	-
Advertising	84	1,169
Legal services	589	187
Office supplies	132	149
Duplicating	86	161
Operating supplies	769	9
Sign materials	1,107	-
Vehicle repairs and maintenance	598	528
Building insurance	248	266
Vehicle insurance	530	595
General tort liability insurance	533	81
Surety bonds	15	-
Telephone, long distance, and other communication charges	12,760	12,482
Conference and meeting expenses	233	356
Subscription, dues, and books	700	342
Personal mileage reimbursement	622	-
Motor pool reimbursement	-	745
Utilities	12,660	9,912
Gas, fuel, and oil	632	1,281
Depreciation	1,868	1,407
Keep America Beautiful	15,500	24,000
Small tools and minor equipment	181	690
Minor software	261	273
<b>Total administrative</b>	<b>187,775</b>	<b>177,359</b>
<b>Accounting:</b>		
Salaries and wages	68,372	64,378
Overtime	4,684	7,685
Part time	37,145	39,021
Payroll fringes	36,201	35,669
Professional services	500	2,651
Accounting & auditing services	2,000	-
Technical currency & support	1,000	1,000
Office supplies	1,343	1,493
Duplicating	137	159
Operating supplies	2,057	1,763
Safety supplies	2,072	2,488
Small equipment repairs	285	249
General tort liability insurance	92	43
Surety bonds	30	-
Data processing equip. insurance	86	86
Telephone, long distance, and other communication charges	862	680
Postage	526	572
Conference and meeting expenses	-	3,859
Depreciation	1,661	1,713
Small tools and minor equipment	616	1,193
Minor software	-	2,096
<b>Total accounting</b>	<b>159,669</b>	<b>166,798</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	2009	2008
Convenience stations:		
Salaries and wages	\$ 94,546	\$ 13,024
Overtime	-	21
Part time	113,743	108,986
Payroll fringes	61,858	34,295
Contracted services	906,633	1,013,888
Advertising	105	-
Office supplies	366	297
Duplicating	110	77
Operating supplies	15,964	11,613
Building repairs and maintenance	7,047	13,425
Heavy equipment repairs	19,402	23,342
Small equipment repairs	-	24
Vehicle repairs and maintenance	993	509
Building insurance	753	807
Vehicle insurance	954	595
Comprehensive insurance	109	-
General tort liability insurance	450	75
Surety bonds	63	-
Telephone, long distance, and other communication charges	6,445	6,811
Conference and meeting expenses	42	253
Personal mileage reimbursements	121	79
Utilities	66,322	59,692
Gas, fuel, and oil	3,487	1,019
Uniforms and clothing	1,197	681
Licenses & permits	500	500
Outside personnel	445,500	445,500
Depreciation	115,099	94,854
Claims & judgments	-	170
Small tools and minor equipment	1,279	187
Total convenience stations	<u>1,863,088</u>	<u>1,830,724</u>
Landfill operations:		
Salaries and wages	142,664	172,008
Overtime	11,263	7,854
Payroll fringes	67,934	75,128
Contracted maintenance	109,134	98,329
Contracted services	1,550	-
Professional services	98,310	33,935
Landfill monitor - Batesburg	45,310	33,575
Landfill monitor - Edmund	52,805	32,425
Landfill monitor - Chapin	29,025	26,025
Closure/postclosure care costs	(824,214)	-
Duplicating	86	80
Operating supplies	80,026	39,881

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	2009	2008
Landfill operations continued:		
Building repairs and maintenance	\$ 3,321	\$ 465
Generator repairs & maintenance	128	-
Heavy equipment repairs	65,613	17,923
Vehicle repairs and maintenance	5,062	3,072
Vehicle insurance	2,650	2,973
Comprehensive insurance	13,142	14,568
General tort liability insurance	1,179	188
Surety bonds	37	-
Telephone, long distance, and other communication charges	2,760	3,217
Conference and meeting expenses	325	858
Utilities	6,821	5,471
Gas, fuel, and oil	97,834	116,755
Uniforms and clothing	1,901	3,305
License and permits	1,800	1,675
Depreciation	269,556	278,198
Claims & judgments	-	3,400
Small tools and minor equipment	1,205	758
Total landfill operations	<u>287,227</u>	<u>972,066</u>
321 Reclamation/closeout:		
Contracted services	59,653	59,199
Professional services	175,481	180,941
EPA cost	49,259	-
Utilities	28,140	26,341
Licenses & permits	908	899
Depreciation	31,466	31,544
Property taxes	1,195	1,114
Total reclamation/closeout	<u>346,102</u>	<u>300,038</u>
Transfer station:		
Salaries and wages	97,150	124,693
Overtime	9,464	7,692
Payroll fringes	42,837	51,760
Contracted maintenance	22,718	24,487
Contracted services	2,943,399	3,293,696
Professional services	100	200
Office supplies	6	312
Duplicating	4	21
Operating supplies	4,657	3,323
Building repairs and maintenance	8,088	7,233
Heavy equipment repairs	19,157	38,569
Small equipment repairs	3,867	2,285
Equipment rental	85	133
Building insurance	1,328	1,422
Comprehensive insurance	1,908	1,080
General tort liability insurance	761	118

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	2009	2008
Transfer station continued:		
Surety bonds	\$ 22	\$ -
Telephone, long distance, and other communication charges	1,831	1,949
Conference & meeting expenses	800	-
Subscription, dues, and books	-	169
Utilities	10,332	8,823
Gas, fuel, and oil	21,910	18,966
Uniforms and clothing	1,743	1,752
Licenses & permits	100	100
Depreciation	54,471	43,244
Small tools and minor equipment	1,472	860
Total transfer station	<u>3,248,210</u>	<u>3,632,887</u>
Recycling:		
Salaries & wages	21,661	12,514
Overtime	-	581
Part time	132,591	129,741
Payroll fringes	46,376	41,398
Contracted services	745	3,688
Office supplies	40	6
Duplicating	33	82
Operating supplies	948	645
Occupational health supplies	-	300
Building repairs and maintenance	4,196	(5,626)
Heavy equipment repairs & maintenance	668	156
Small equipment repairs & maintenance	14,349	4,994
Vehicle repairs & maintenance	12,088	3,542
Vehicle insurance	2,385	3,503
Comprehensive insurance	86	-
General tort liability	225	38
Surety bonds	46	-
Telephone, long distance, and other communication charges	2,479	2,148
Gas, fuel & oil	18,986	18,531
Uniforms & clothing	1,932	2,132
Depreciation	37,776	29,369
Small tools & minor equipment	5,732	438
Total recycling	<u>303,342</u>	<u>248,180</u>
Non-departmental:		
Contribution - OPEB	39,101	-
Total non-departmental	<u>39,101</u>	<u>-</u>
Solid Waste - Tires:		
Contracted maintenance	3,790	7,928
Contracted services - tire disposal	55,084	41,511
Heavy equipment repairs & maintenance	11,821	10,877
Vehicle repairs & maintenance	1,252	2,158
Depreciation	16,503	30,006
Total solid waste tires	<u>88,450</u>	<u>92,480</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2009  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	<u>2009</u>	<u>2008</u>
Solid Waste/DHEC Grants:		
Contracted services	\$ -	\$ 3,750
Advertising & publicity	4,020	7,301
Operating supplies	68,694	11,342
Public education supplies	7,021	6,059
Conference and meeting expenses	<u>1,585</u>	<u>300</u>
Total solid waste DHEC grants	<u>81,320</u>	<u>28,752</u>
Total operating expenses by department	<u>\$ 6,604,284</u>	<u>\$ 7,449,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>		
Current assets:		
Cash - treasurer	\$ 4,541,404	\$ 565,864
Petty cash	150	150
Investments	3,613,481	4,823,561
Receivables (net of allowance for uncollectibles):		
Property taxes	370,762	281,267
Accounts	113,344	206,783
Due from general fund	<u>115</u>	<u>300,000</u>
Total current assets	<u>8,639,256</u>	<u>6,177,625</u>
Non-current assets:		
Capital assets		
Land	1,181,226	1,168,311
Buildings	1,194,123	1,194,123
Improvements	1,604,330	1,604,330
Machinery and equipment	4,273,268	4,145,925
Office furniture and equipment	49,334	46,211
Vehicles	319,700	263,958
Construction in progress	<u>156,708</u>	<u>895</u>
	8,778,689	8,423,753
Less: accumulated depreciation	<u>(4,373,605)</u>	<u>(3,904,505)</u>
Total non-current assets	<u>4,405,084</u>	<u>4,519,248</u>
Total assets	<u>\$ 13,044,340</u>	<u>\$ 10,696,873</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 1,141,961	\$ 1,174,656
Accrued salaries	38,507	33,371
Compensated absences	43,203	37,589
Accrued FICA	2,797	2,447
Accrued SCRS	3,616	3,099
Accrued workers compensation	2,838	2,406
Accrued sales tax	(762)	57
Due to other funds:		
General fund	<u>18,179</u>	<u>30,399</u>
Total current liabilities	<u>1,250,339</u>	<u>1,284,024</u>
Long-term liabilities:		
Closure/post-closure care cost payable	7,003,697	7,827,911
OPEB Liability	<u>39,101</u>	<u>-</u>
Total long-term liabilities	<u>7,042,798</u>	<u>7,827,911</u>
Non-current liabilities:		
Deferred revenue	<u>317,244</u>	<u>226,535</u>
Total liabilities	<u>8,610,381</u>	<u>9,338,470</u>
<b>NET ASSETS</b>		
Invested in capital assets	4,405,084	4,519,248
Unrestricted	<u>28,875</u>	<u>(3,160,845)</u>
Total net assets	<u>\$ 4,433,959</u>	<u>\$ 1,358,403</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:		
Landfill fees	\$ 1,107,127	\$ 1,403,157
Garbage franchise fees	102,633	76,340
Recycling fees	324,244	364,263
Total landfill revenues	<u>1,534,004</u>	<u>1,843,760</u>
Operating expenses:		
Salaries and wages	837,405	780,005
Payroll fringes	326,352	269,169
Contracted maintenance	131,852	122,816
Contracted services	3,911,980	4,370,471
Professional services	275,891	217,727
Accounting and auditing services	2,000	-
Advertising - publicity	189	1,169
Legal services	589	187
Landfill monitoring	127,140	92,025
Closure/postclosure care cost	(824,214)	-
EPA cost	49,259	-
Technical currency and support	1,000	1,000
Office supplies	1,887	2,257
Duplicating	456	580
Operating supplies	104,421	57,234
Safety supplies	2,072	2,788
Sign materials	1,107	-
Building repairs and maintenance	22,652	15,497
Heavy and small equipment repairs	123,469	87,542
Vehicle repairs and maintenance	18,741	7,651
Equipment rental	-	133
Building insurance	2,414	2,495
Vehicle insurance	6,519	7,666
Comprehensive insurance	15,245	15,648
General tort liability insurance	3,240	543
Surety bonds	213	-
Data processing equipment insurance	86	86
Telephone, long distance, and other communication charges	27,137	27,287
Postage	526	572
Transportation and education	2,843	6,661
Utilities	124,275	110,239
Gas, fuel, and oil	142,849	156,552
Uniforms and clothing	6,773	7,870
Licenses and permits	3,308	3,174
Outside personnel and inmate labor	445,500	445,500
Depreciation	511,897	480,329
Keep America Beautiful	15,500	24,000
Claims & judgments	-	3,570
Property taxes	1,195	1,114
Small tools and minor equipment	10,485	4,126
Minor software	261	2,369
Total operating expenses	<u>6,434,514</u>	<u>7,328,052</u>
Operating loss	<u>(4,900,510)</u>	<u>(5,484,292)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Nonoperating revenues		
Property taxes	7,412,426	6,676,602
Rental income & lease agreements	8,700	8,400
Interest income	71,242	178,091
Tax appeals and delinquent tax interest	-	8
Sale of capital assets	4,498	63,640
Credit report fees	300	450
	<u>7,497,166</u>	<u>6,927,191</u>
Income before contributions and transfers	<u>2,596,656</u>	<u>1,442,899</u>
Capital contributions	98,900	45,924
Transfers in	<u>380,000</u>	<u>300,000</u>
	<u>478,900</u>	<u>345,924</u>
Change in net assets	3,075,556	1,788,823
Net assets, beginning of year	1,358,403	7,086,573
Prior period adjustment - note 12	<u>-</u>	<u>(7,516,993)</u>
Adjusted net assets, beginning of year	<u>1,358,403</u>	<u>(430,420)</u>
Net assets, end of year	<u>\$ 4,433,959</u>	<u>\$ 1,358,403</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Cash flows from operating activities:		
Cash received from customers	\$ 1,627,443	\$ 1,768,304
Cash payments to suppliers for goods and services	(5,328,923)	(5,438,402)
Cash payments to employees for services	(1,112,607)	(1,052,922)
Net cash used by operating activities	<u>(4,814,087)</u>	<u>(4,723,020)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	7,413,640	6,672,517
Rental income & lease agreements	8,700	8,400
Credit report fees	300	450
Net cash provided by noncapital financing activities	<u>7,422,640</u>	<u>6,681,367</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(299,598)	(879,260)
Proceeds from sale of equipment	5,263	91,501
Transfer from general fund	380,000	300,000
Net cash provided (used) for capital and related financing activities	<u>85,665</u>	<u>(487,759)</u>
Cash flows from investing activities:		
Interest on investments	71,242	178,091
Sale of investments	1,210,080	-
Purchase of investments	-	(4,074,441)
Net cash provided (used) by investing activities	<u>1,281,322</u>	<u>(3,896,350)</u>
Net increase (decrease) in cash and cash equivalents	3,975,540	(2,425,762)
Cash and cash equivalents at beginning of year	<u>566,014</u>	<u>2,991,776</u>
Cash and cash equivalents at end of year	<u>\$ 4,541,554</u>	<u>\$ 566,014</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (4,900,510)	\$ (5,484,292)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	511,897	480,329
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	93,439	(75,456)
Decrease (increase) in due from general fund	299,885	(299,939)
Decrease in interfund receivable	-	12,001
(Decrease) increase in accounts payable	(21,465)	657,913
Decrease in due to general fund	(12,220)	(13,576)
Decrease in long term payables	(785,113)	-
Total adjustments	<u>86,423</u>	<u>761,272</u>
Net cash used by operating activities	<u>\$ (4,814,087)</u>	<u>\$ (4,723,020)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 50,134	\$ 27,743
Investments	51,168	50,538
Due from state shared revenue	24,754	28,559
Total current assets	126,056	106,840
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	378,580	378,580
Office furniture and equipment	2,625	2,625
Vehicles	34,022	34,022
	451,305	451,305
Less: accumulated depreciation	(266,903)	(250,399)
Total non-current assets	184,402	200,906
Total assets	310,458	307,746
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	10,474	4,819
Total liabilities	10,474	4,819
<b>NET ASSETS</b>		
Invested in capital assets	184,402	200,906
Restricted per state mandate (tires)	115,582	102,021
Total net assets	\$ 299,984	\$ 302,927

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating expenses:		
Contracted maintenance	\$ 3,790	\$ 7,928
Contracted services (tire disposal)	55,084	41,511
Heavy equipment repairs & maintenance	11,821	10,877
Vehicle repairs & maintenance	1,252	2,158
Depreciation	16,503	30,006
Total operating expenses	88,450	92,480
Operating loss	(88,450)	(92,480)
Nonoperating revenues		
Local government - tires	84,636	99,017
Interest income	871	1,579
Total nonoperating revenues	85,507	100,596
(Loss) income before contributions and transfers	(2,943)	8,116
Change in net assets	(2,943)	8,116
Net assets, beginning of year	302,927	294,811
Net assets, end of year	\$ 299,984	\$ 302,927

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (66,292)	\$ (63,620)
Net cash used by operating activities	<u>(66,292)</u>	<u>(63,620)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>88,442</u>	<u>93,124</u>
Net cash provided by noncapital financing activities	<u>88,442</u>	<u>93,124</u>
Cash flows from investing activities:		
Interest on investments	871	1,579
Purchase of investments	<u>(630)</u>	<u>(50,538)</u>
Net cash provided (used) by investing activities	<u>241</u>	<u>(48,959)</u>
Net increase (decrease) in cash and cash equivalents	22,391	(19,455)
Cash and cash equivalents at beginning of year	<u>27,743</u>	<u>47,198</u>
Cash and cash equivalents at end of year	<u>\$ 50,134</u>	<u>\$ 27,743</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (88,450)	\$ (92,480)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	16,503	30,006
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>5,655</u>	<u>(1,146)</u>
Total adjustments	<u>22,158</u>	<u>28,860</u>
Net cash used by operating activities	<u>\$ (66,292)</u>	<u>\$ (63,620)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,116	\$ 3,246
Due from DHEC	<u>3,447</u>	<u>32,721</u>
Total assets	<u>4,563</u>	<u>35,967</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	-	29,997
Accrued sales tax	804	140
Deferred revenue	<u>7,384</u>	<u>8,399</u>
Total liabilities	<u>8,188</u>	<u>38,536</u>
<b>NET ASSETS</b>		
Unrestricted	<u>(3,625)</u>	<u>(2,569)</u>
Total net assets	<u>\$ (3,625)</u>	<u>\$ (2,569)</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 FOR FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating expenses:		
Contracted services	\$ -	\$ 3,750
Advertising & publicity	4,020	7,301
Operating supplies	68,694	11,342
Public education supplies	7,021	6,059
Conference and meeting expense	1,585	300
Total operating expenses	<u>81,320</u>	<u>28,752</u>
Operating loss	<u>(81,320)</u>	<u>(28,752)</u>
Nonoperating revenues		
Investment interest	66	212
DHEC/SW Mgt. grant	80,198	25,874
Total nonoperating revenues	<u>80,264</u>	<u>26,086</u>
Loss before contributions and transfers	<u>(1,056)</u>	<u>(2,666)</u>
Change in net assets	(1,056)	(2,666)
Net assets, beginning of year	<u>(2,569)</u>	<u>97</u>
Net assets, end of year	<u>\$ (3,625)</u>	<u>\$ (2,569)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (110,653)	\$ (10,689)
Net cash used by operating activities	<u>(110,653)</u>	<u>(10,689)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>108,457</u>	<u>13,723</u>
Net cash provided by noncapital financing activities	<u>108,457</u>	<u>13,723</u>
Cash flows from investing activities:		
Receipts of interest	<u>66</u>	<u>212</u>
Net (decrease) increase in cash and cash equivalents	(2,130)	3,246
Cash and cash equivalents at beginning of year	<u>3,246</u>	<u>-</u>
Cash and cash equivalents at end of year	<u>\$ 1,116</u>	<u>\$ 3,246</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (81,320)	\$ (28,752)
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	(29,333)	30,064
Decrease in interfund payable	<u>-</u>	<u>(12,001)</u>
Total adjustments	<u>(29,333)</u>	<u>18,063</u>
Net cash used by operating activities	<u>\$ (110,653)</u>	<u>\$ (10,689)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET ASSETS  
 JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 270,491	\$ 101,277
Accounts receivable	-	215
Due from FAA funding	29,109	27,364
Inventory - aviation fuel	23,395	22,686
Total current assets	322,995	151,542
Non-current assets:		
Capital assets		
Land	29,682	29,683
Buildings	29,385	29,385
Improvements	592,631	180,408
Machinery & equipment	199,564	199,564
Office furniture and equipment	859	859
Construction in progress	79,649	408,287
	931,770	848,186
Less: accumulated depreciation	(165,344)	(100,240)
Total non-current assets	766,426	747,946
Total assets	1,089,421	899,488
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	23,203	29,712
Due to other funds - general	21	-
Total current liabilities	23,224	29,712
<b>NET ASSETS</b>		
Invested in capital assets	766,426	747,946
Unrestricted	299,771	121,830
Total net assets	\$ 1,066,197	\$ 869,776

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:		
Rental income	\$ 24,582	\$ 23,522
Aviation fuel sales	42,283	37,183
Miscellaneous fees, permits & sales	-	240
Total operating revenues	<u>66,865</u>	<u>60,945</u>
Operating expenses:		
Cost of sales and services	36,494	30,406
Contracted services	1,622	125
Professional services	-	11,589
Office supplies	21	-
Building repairs & maintenance	2,220	134
Small equipment repairs & maintenance	1,914	226
Building insurance	2,410	1,759
Equipment insurance	-	283
Telephone	228	228
Conference & meeting	-	838
Subscriptions, dues & books	35	250
Utilities	4,700	4,424
Licenses & permits	100	100
Small tools & minor equipment	-	105
Depreciation	65,105	39,751
Total operating expenses	<u>114,849</u>	<u>90,218</u>
Operating loss	<u>(47,984)</u>	<u>(29,273)</u>
Nonoperating revenues:		
FAA funding	32,848	431,751
State aeronautics fund	-	(13,130)
Interest income	1,289	574
Sale of land	-	9,190
Sale of capital assets	10,268	-
Total nonoperating revenues	<u>44,405</u>	<u>428,385</u>
(Loss) income before contributions and transfers	<u>(3,579)</u>	<u>399,112</u>
Transfers in	<u>200,000</u>	<u>8,257</u>
Change in net assets	196,421	407,369
Net assets, beginning of year	<u>869,776</u>	<u>462,407</u>
Net assets, end of year	<u>\$ 1,066,197</u>	<u>\$ 869,776</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Cash flows from operating activities:		
Cash received from customers	\$ 66,865	\$ 60,945
Cash payments to suppliers and employees	(56,726)	(55,206)
Net cash provided by operating activities	<u>10,139</u>	<u>5,739</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	31,103	404,387
State funds received	-	4,183
Transfer from general fund	200,000	-
Transfer from economic development	-	8,257
Acquisition and construction of capital assets	(83,585)	(364,818)
Sale of land	-	10,400
Sale of capital assets	10,268	-
Net cash provided by capital and related financing activities	<u>157,786</u>	<u>62,409</u>
Cash flows from investing activities:		
Interest on investments	<u>1,289</u>	<u>574</u>
Net cash provided by investing activities	<u>1,289</u>	<u>574</u>
Net increase in cash and cash equivalents	169,214	68,722
Cash and cash equivalents at beginning of year	<u>101,277</u>	<u>32,555</u>
Cash and cash equivalents at end of year	<u>\$ 270,491</u>	<u>\$ 101,277</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ <u>(47,984)</u>	\$ <u>(29,273)</u>
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	65,105	39,751
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	215	(215)
(Increase) decrease in inventory	(709)	4,592
Decrease in accounts payable	<u>(6,488)</u>	<u>(9,116)</u>
Total adjustments	<u>58,123</u>	<u>35,012</u>
Net cash provided by operating activities	<u>\$ 10,139</u>	<u>\$ 5,739</u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** -- This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Worker's Compensation** -- This fund is used to account for the accumulation of employer contributions, and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** -- This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** -- This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

ASSETS	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2009	2008
Current assets:						
Cash and cash equivalents	\$ 3,281,442	\$ 964,208	\$ 53,718	\$ 87,750	\$ 4,387,118	\$ 3,778,340
Investments	10,264,503	3,119,723		332,834	13,717,060	14,572,295
Accounts receivable	131,712	105,125			236,837	178,692
Due from other funds:						
General fund				16,634	16,634	15,295
Special revenue funds				53	53	122
<b>Total current assets</b>	<b>13,677,657</b>	<b>4,189,056</b>	<b>53,718</b>	<b>437,271</b>	<b>18,357,702</b>	<b>18,544,744</b>
Non-current assets:						
Capital assets:						
Office furniture and equipment			3,424		3,424	3,424
Vehicles				519,274	519,274	508,149
	-	-	3,424	519,274	522,698	511,573
Less: accumulated depreciation			(1,520)	(381,745)	(383,265)	(406,399)
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>1,904</b>	<b>137,529</b>	<b>139,433</b>	<b>105,174</b>
<b>Total assets</b>	<b>13,677,657</b>	<b>4,189,056</b>	<b>55,622</b>	<b>574,800</b>	<b>18,497,135</b>	<b>18,649,918</b>
LIABILITIES						
Current liabilities (payable from current assets):						
Accounts payable	3,600	206,205	38	168	210,011	196,606
Accrued wages			2,588		2,588	4,617
Compensated absences			1,928		1,928	7,171
Accrued employer contributions			495		495	886
Insurance claims due	769,410				769,410	1,492,371
Due to other funds:						
General fund			8	5,153	5,161	11,959
OPEB	3,587,234				3,587,234	-
<b>Total current liabilities (payable from current assets)</b>	<b>4,360,244</b>	<b>206,205</b>	<b>5,057</b>	<b>5,321</b>	<b>4,576,827</b>	<b>1,713,610</b>
<b>Total liabilities</b>	<b>4,360,244</b>	<b>206,205</b>	<b>5,057</b>	<b>5,321</b>	<b>4,576,827</b>	<b>1,713,610</b>
NET ASSETS						
Invested in capital assets			1,904	137,529	139,433	105,174
Unrestricted	9,317,413	3,982,851	48,661	431,950	13,780,875	16,831,134
<b>Total net assets</b>	<b>\$ 9,317,413</b>	<b>\$ 3,982,851</b>	<b>\$ 50,565</b>	<b>\$ 569,479</b>	<b>\$ 13,920,308</b>	<b>\$ 16,936,308</b>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2009	2008
Operating revenues:						
Employer contributions	\$ 7,565,500	\$ 1,846,765	\$	\$	\$ 9,412,265	\$ 8,715,721
Employee contributions	2,262,520				2,262,520	2,083,817
Sub-group premiums	493,738				493,738	963,697
Other premiums	130,410				130,410	111,095
Cobra premiums	15,381				15,381	17,447
Employer subsidy - post employment	363,748				363,748	374,169
Insurance reimbursements	101,939				101,939	110,642
Stop-loss insurance	919,163				919,163	393,770
Charges for sales and services				192,818	192,818	182,671
Total operating revenues	11,852,399	1,846,765	-	192,818	13,891,982	12,953,029
Operating expenses:						
Salaries and wages			87,380		87,380	109,943
Payroll fringes			29,789		29,789	30,239
Office supplies			35		35	71
Duplicating			107		107	108
Operating supplies			189		189	99
Building insurance			21		21	22
General tort liability insurance			150		150	159
Surety bonds			15		15	-
Communication charges			866		866	580
Postage			37		37	80
Training and travel			80		80	387
Subscriptions, dues & books			13		13	35
Motor pool reimbursement			295		295	194
Utilities			1,168		1,168	1,108
Physical fitness program		8,000			8,000	4,000
Health screening services	4,329				4,329	2,580
Actuarial services	8,000				8,000	-
Employee benefit consulting services	12,600				12,600	-
Background history screening		3,408			3,408	3,600
Driver history screening		701			701	796
Safety management services		25,200			25,200	25,200
Drug testing services		5,418			5,418	5,675
Safety awards		139			139	63
Workers comp insurance claims		448,550			448,550	798,620
Excess insurance premiums		30,161			30,161	31,724
SC workers compensation taxes		25,869			25,869	21,817
2nd injury assessments		84,402			84,402	87,649
Workers comp insurance premiums		424,214			424,214	436,604
Vehicle repairs and maintenance				14,364	14,364	16,356
Vehicle insurance				16,567	16,567	14,408
Gas, fuel, and oil				48,418	48,418	58,495
Insurance Claims	8,705,471				8,705,471	7,292,467
Administration cost	244,876				244,876	251,285
Life insurance premium	275,572				275,572	288,280
Stop - loss insurance premium	966,628				966,628	988,983
AdvancePCS prescription claims	2,043,623				2,043,623	1,911,267
Small tools & minor equipment					-	5,507
Depreciation			489	57,985	58,474	52,700
Total operating expenses	12,261,099	1,056,062	120,634	137,334	13,575,129	12,441,101
Operating income (loss)	(408,700)	790,703	(120,634)	55,484	316,853	511,928
Nonoperating revenues (expenses):						
Interest (net of increase (decrease) in the fair value of investments)	200,303	45,506	377	4,455	250,641	713,991
Sale of capital assets				3,740	3,740	7,825
Total nonoperating revenues (expenses)	200,303	45,506	377	8,195	254,381	721,816
Income (loss) before contributions and transfers	(208,397)	836,209	(120,257)	63,679	571,234	1,233,744
Transfer in			150,762		150,762	143,741
Transfer out	(3,587,234)	(150,762)			(3,737,996)	(143,741)
Total contributions and transfers	(3,587,234)	(150,762)	150,762	-	(3,587,234)	-
Change in net assets	(3,795,631)	685,447	30,505	63,679	(3,016,000)	1,233,744
Net assets, beginning of year	13,113,044	3,297,404	20,060	505,800	16,936,308	15,702,564
Net assets, end of year	\$ 9,317,413	\$ 3,982,851	\$ 50,565	\$ 569,479	\$ 13,920,308	\$ 16,936,308

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2009	2008
Cash flows from operating activities:						
Cash received from customers	\$ 4,255,792	\$	\$	\$	\$ 4,255,792	\$ 4,036,057
Cash received from interfund services provided & used	6,842,539	1,817,942		193,311	8,853,792	9,852,912
Cash payments to suppliers for goods and services	(8,670,265)	(1,046,411)	(127,868)	(85,911)	(9,930,455)	(12,258,228)
Net cash provided (used) by operating activities	2,428,066	771,531	(127,868)	107,400	3,179,129	1,630,741
Cash flows from noncapital financing activities:						
Transfer in			150,762		150,762	143,741
Transfer out	(3,587,234)	(150,762)			(3,737,996)	(143,741)
Net cash provided (used) by noncapital financing activities:	(3,587,234)	(150,762)	150,762	-	(3,587,234)	-
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets				(92,733)	(92,733)	(35,674)
Proceeds from sale of equipment				3,740	3,740	7,825
Net cash used for capital and related financing activities	-	-	-	(88,993)	(88,993)	(27,849)
Cash flows from investing activities:						
Receipt of interest (net increase (decrease) in the fair value of investments)	200,303	45,506	377	4,455	250,641	713,991
Proceeds from sale of investments	1,132,284				1,132,284	-
Purchase of investments		(272,951)		(4,098)	(277,049)	(5,803,214)
Net cash provided (used) by investing activities	1,332,587	(227,445)	377	357	1,105,876	(5,089,223)
Net increase (decrease) in cash and cash equivalents	173,419	393,324	23,271	18,764	608,778	(3,486,331)
Cash and cash equivalents at beginning of the year	3,108,023	570,884	30,447	68,986	3,778,340	7,264,671
Cash and cash equivalents at end of the year	\$ 3,281,442	\$ 964,208	\$ 53,718	\$ 87,750	\$ 4,387,118	\$ 3,778,340

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2008)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2009	2008
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ (408,700)	\$ 790,703	\$ (120,634)	\$ 55,484	\$ 316,853	\$ 511,928
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Depreciation			489	57,985	58,474	52,700
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable	(31,107)	(28,823)	22	1,763	(58,145)	(39,454)
(Increase) decrease in due from other funds				(1,270)	(1,270)	5,858
(Decrease) increase in accounts payable	(719,361)	9,651	(7,677)	168	(717,219)	1,118,939
Increase (decrease) in due to other funds	3,587,234		(68)	(6,730)	3,580,436	(19,230)
Total adjustments	2,836,766	(19,172)	(7,234)	51,916	2,862,276	1,118,813
Net cash provided (used) by operating activities	\$ 2,428,066	\$ 771,531	\$ (127,868)	\$ 107,400	\$ 3,179,129	\$ 1,630,741

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 3,281,442	\$ 3,108,023
Investments	10,264,503	11,396,787
Accounts receivable	131,712	100,605
Total assets	13,677,657	14,605,415
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	3,600	-
Insurance claims due	769,410	1,492,371
Due to other funds - OPEB	3,587,234	-
Total liabilities	4,360,244	1,492,371
 <b>NET ASSETS</b>		
Unrestricted	9,317,413	13,113,044
Total net assets	\$ 9,317,413	\$ 13,113,044

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:		
Employer contributions	\$ 7,565,500	\$ 7,049,760
Employee contributions	2,262,520	2,083,817
Sub-group premiums	493,738	963,697
Other premiums	130,410	111,095
Cobra premiums	15,381	17,447
Employer subsidy - post employment	363,748	374,169
Insurance reimbursements	101,939	110,642
Stop-loss insurance	919,163	393,770
	<u>11,852,399</u>	<u>11,104,397</u>
Total operating revenues		
Operating expenses:		
Health screening services	4,329	2,580
Actuarial services	8,000	-
Employee benefit consulting services	12,600	-
Insurance claims	8,705,471	7,292,467
Administration cost	244,876	251,285
Life insurance premium	275,572	288,280
Stop-loss insurance premiums	966,628	988,983
AdvancePCS prescription claims	2,043,623	1,911,267
	<u>12,261,099</u>	<u>10,734,862</u>
Total operating expenses		
Operating (loss) income	<u>(408,700)</u>	<u>369,535</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>200,303</u>	<u>564,627</u>
Total nonoperating revenues	<u>200,303</u>	<u>564,627</u>
(Loss) income before contributions and transfers	(208,397)	934,162
Transfers out	<u>(3,587,234)</u>	<u>-</u>
Change in net assets	(3,795,631)	934,162
Net assets, beginning of year	<u>13,113,044</u>	<u>12,178,882</u>
Net assets, end of year	<u>\$ 9,317,413</u>	<u>\$ 13,113,044</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash received from users	\$ 4,255,792	\$ 4,036,057
Cash received from interfund services provided & used	6,842,539	8,017,511
Cash paid to insurance suppliers and employees	<u>(8,670,265)</u>	<u>(10,734,862)</u>
Net cash provided by operating activities	<u>2,428,066</u>	<u>1,318,706</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(3,587,234)</u>	<u>-</u>
Net cash used by noncapital financing activities	<u>(3,587,234)</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	200,303	564,627
Proceeds from sale of investments	1,132,284	-
Purchase of investments	<u>-</u>	<u>(5,355,984)</u>
Net cash provided (used) by investing activities	<u>1,332,587</u>	<u>(4,791,357)</u>
Net increase (decrease) in cash and cash equivalents	173,419	(3,472,651)
Cash and cash equivalents at beginning of year	<u>3,108,023</u>	<u>6,580,674</u>
Cash and cash equivalents at end of year	<u>\$ 3,281,442</u>	<u>\$ 3,108,023</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Reconciliation of operating (loss) income to net cash provided by operating activities:		
Operating (loss) income	\$ (408,700)	\$ 369,535
Changes in assets and liabilities:		
Increase in accounts receivable	(31,107)	(18,580)
(Decrease) increase in accounts payable	(719,361)	970,030
Increase (decrease) in due to other funds	<u>3,587,234</u>	<u>(2,279)</u>
Total adjustments	<u>2,836,766</u>	<u>949,171</u>
Net cash provided by operating activities	<u>\$ 2,428,066</u>	<u>\$ 1,318,706</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 964,208	\$ 570,884
Investments	3,119,723	2,846,772
Accounts receivable	<u>105,125</u>	<u>76,302</u>
Total assets	<u>4,189,056</u>	<u>3,493,958</u>
LIABILITIES		
Current liabilities:		
Accounts payable	<u>206,205</u>	<u>196,554</u>
Total liabilities	<u>206,205</u>	<u>196,554</u>
NET ASSETS		
Unrestricted	<u>3,982,851</u>	<u>3,297,404</u>
Total net assets	<u>\$ 3,982,851</u>	<u>\$ 3,297,404</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:		
Employer contributions	\$ 1,846,765	\$ 1,665,961
Total operating revenues	<u>1,846,765</u>	<u>1,665,961</u>
Operating expenses:		
Physical fitness program	8,000	4,000
Background history screening	3,408	3,600
Driver history screening	701	796
Safety management services	25,200	25,200
Drug testing services	5,418	5,675
Safety awards	139	63
Workers compensation insurance claims	448,550	798,620
Excess insurance premiums	30,161	31,724
SC workers compensation taxes	25,869	21,817
2nd injury assessments	84,402	87,649
Workers compensation insurance premiums	424,214	436,604
Total operating expenses	<u>1,056,062</u>	<u>1,415,748</u>
Operating income	<u>790,703</u>	<u>250,213</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	45,506	135,973
Total nonoperating revenues	<u>45,506</u>	<u>135,973</u>
Income before contributions and transfers	<u>836,209</u>	<u>386,186</u>
Transfer out	<u>150,762</u>	<u>143,741</u>
Change in net assets	685,447	242,445
Net assets, beginning of year	<u>3,297,404</u>	<u>3,054,959</u>
Net assets, end of year	<u>\$ 3,982,851</u>	<u>\$ 3,297,404</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 1,817,942	\$ 1,646,872
Cash paid to insurance suppliers and employees	<u>(1,046,411)</u>	<u>(1,267,747)</u>
Net cash provided by operating activities	<u>771,531</u>	<u>379,125</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(150,762)</u>	<u>(143,741)</u>
Net cash used by noncapital financing activities	<u>(150,762)</u>	<u>(143,741)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	45,506	135,973
Purchase of investments	<u>(272,951)</u>	<u>(337,412)</u>
Net cash used by investing activities	<u>(227,445)</u>	<u>(201,439)</u>
Net increase in cash and cash equivalents	393,324	33,945
Cash and cash equivalents at beginning of year	<u>570,884</u>	<u>536,939</u>
Cash and cash equivalents at end of year	<u>\$ 964,208</u>	<u>\$ 570,884</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 790,703	\$ 250,213
Changes in assets and liabilities:		
Increase in accounts receivable	(28,823)	(19,089)
Increase in accounts payable	9,651	148,001
Total adjustments	(19,172)	128,912
Net cash provided by operating activities	\$ 771,531	\$ 379,125

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 53,718	\$ 30,447
Accounts receivable	-	22
Total current assets	<u>53,718</u>	<u>30,469</u>
Non-current assets:		
Capital assets:		
Office furniture and equipment	3,424	3,424
Less: accumulated depreciation	<u>(1,520)</u>	<u>(1,031)</u>
Total non-current assets	<u>1,904</u>	<u>2,393</u>
Total assets	<u>55,622</u>	<u>32,862</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	38	52
Accrued wages	2,588	4,617
Compensated absences	1,928	7,171
Accrued employer contributions	495	886
Due to other funds:		
General fund	<u>8</u>	<u>76</u>
Total current liabilities	<u>5,057</u>	<u>12,802</u>
<b>NET ASSETS</b>		
Invested in capital assets	1,904	2,393
Unrestricted	<u>48,661</u>	<u>17,667</u>
Total net assets	<u>\$ 50,565</u>	<u>\$ 20,060</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	87,380	109,943
Payroll fringes	29,789	30,239
Office supplies	35	71
Duplicating	107	108
Operating supplies	189	99
Building insurance	21	22
General tort liability insurance	150	159
Surety bonds	15	-
Communication charges	866	580
Postage	37	80
Training and travel	80	387
Subscriptions, dues & books	13	35
Motor pool reimbursement	295	194
Utilities	1,168	1,108
Depreciation	489	489
Total operating expenses	<u>120,634</u>	<u>143,514</u>
Operating loss	<u>(120,634)</u>	<u>(143,514)</u>
Nonoperating revenues:		
Investment interest	377	1,820
Total nonoperating revenues	<u>377</u>	<u>1,820</u>
Loss before contributions and transfers	<u>(120,257)</u>	<u>(141,694)</u>
Transfers in	<u>150,762</u>	<u>143,741</u>
Change in net assets	30,505	2,047
Net assets, beginning of the year	<u>20,060</u>	<u>18,013</u>
Net assets, end of year	<u>\$ 50,565</u>	<u>\$ 20,060</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ (127,868)	\$ (141,809)
Net cash used by operating activities	<u>(127,868)</u>	<u>(141,809)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>150,762</u>	<u>143,741</u>
Net cash provided by noncapital financing activities	<u>150,762</u>	<u>143,741</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>-</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	<u>377</u>	<u>1,820</u>
Net cash provided by investing activities	<u>377</u>	<u>1,820</u>
Net increase in cash and cash equivalents	23,271	3,752
Cash and cash equivalents at beginning of year	<u>30,447</u>	<u>26,695</u>
Cash and cash equivalents at end of year	<u>\$ 53,718</u>	<u>\$ 30,447</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (120,634)	\$ (143,514)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	489	489
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	22	(22)
(Decrease) increase in accounts payable and other accrued liabilities	(7,677)	1,228
(Decrease) increase in due to other funds	<u>(68)</u>	<u>10</u>
Total adjustments	<u>(7,234)</u>	<u>1,705</u>
Net cash used by operating activities	<u>\$ (127,868)</u>	<u>\$ (141,809)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET ASSETS  
JUNE 30, 2009 AND 2008

	2009	2008
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 87,750	\$ 68,986
Investments	332,834	328,736
Accounts receivable	-	1,763
Due from other funds:		
General fund	16,634	15,295
Special revenue fund	53	122
Total current assets	437,271	414,902
Non-current assets:		
Capital assets:		
Vehicles	519,274	508,149
Less: accumulated depreciation	(381,745)	(405,368)
Total non-current assets	137,529	102,781
Total assets	574,800	517,683
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	168	-
Due to other funds:		
General fund	5,153	11,883
Total current liabilities	5,321	11,883
<b>NET ASSETS</b>		
Invested in capital assets	137,529	102,781
Unrestricted	431,950	403,019
Total net assets	\$ 569,479	\$ 505,800



COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009 AND 2008

	2009	2008
Operating revenues:		
Motor fees	\$ 192,818	\$ 182,671
Total operating revenues	<u>192,818</u>	<u>182,671</u>
Operating expenses:		
Vehicle repairs and maintenance	14,364	16,356
Vehicle insurance	16,567	14,408
Gas, fuel, and oil	48,418	58,495
Depreciation	57,985	52,211
Small tools & minor equipment	-	5,507
Total operating expenses	<u>137,334</u>	<u>146,977</u>
Operating income	<u>55,484</u>	<u>35,694</u>
Nonoperating revenues:		
Investment interest	4,455	11,571
Sale of capital assets	3,740	7,825
Total nonoperating revenues	<u>8,195</u>	<u>19,396</u>
Income before contributions and transfers	<u>63,679</u>	<u>55,090</u>
Change in net assets	63,679	55,090
Net assets, beginning of year	<u>505,800</u>	<u>450,710</u>
Net assets, end of year	<u>\$ 569,479</u>	<u>\$ 505,800</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 193,311	\$ 188,529
Cash payments to suppliers for goods and services	<u>(85,911)</u>	<u>(113,810)</u>
Net cash provided by operating activities	<u>107,400</u>	<u>74,719</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(92,733)	(35,674)
Proceeds from sale of equipment	<u>3,740</u>	<u>7,825</u>
Net cash used by capital and related financing activities	<u>(88,993)</u>	<u>(27,849)</u>
Cash flows from investing activities:		
Receipt of interest	4,455	11,571
Purchase of investments	<u>(4,098)</u>	<u>(109,818)</u>
Net cash provided (used) by investing activities	<u>357</u>	<u>(98,247)</u>
Net increase (decrease) in cash and cash equivalents	18,764	(51,377)
Cash and cash equivalents at beginning of year	<u>68,986</u>	<u>120,363</u>
Cash and cash equivalents at end of year	<u>\$ 87,750</u>	<u>\$ 68,986</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 55,484	\$ 35,694
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	57,985	52,211
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	1,763	(1,763)
(Increase) decrease in due from other funds	(1,270)	5,858
Increase (decrease) in accounts payable	168	(320)
(Decrease) in due to other funds	<u>(6,730)</u>	<u>(16,961)</u>
Total adjustments	<u>51,916</u>	<u>39,025</u>
Net cash provided by operating activities	<u>\$ 107,400</u>	<u>\$ 74,719</u>



# Agency Funds

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Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## Agency Funds --

**Taxing Entities** -- There are thirty-two different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

**Escrow Funds** -- There are twenty-three different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 JUNE 30, 2009  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>		
Cash and cash equivalent	\$ 32,097,279	\$ 29,623,663
Investments	74,070,834	43,988,699
Property taxes receivable	13,043,607	10,091,067
Accounts receivable	15,116	93,581
Due from insurance fund	3,587,237	-
Due from other government	647,046	605,203
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 123,461,119</u>	<u>\$ 84,402,213</u>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 31,526
Due to other government	451,373	380,900
Escrow funds held	35,410,488	32,181,324
Due to taxing units	87,599,258	51,808,463
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>\$ 123,461,119</u>	<u>\$ 84,402,213</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 283,441	\$ 292,547,786	\$ 291,998,446	\$ 832,781
Investments	23,591,650	31,397,658	23,591,649	31,397,659
Property taxes receivable	4,027,635	9,067,185	7,738,064	5,356,756
	<u>\$ 27,902,726</u>	<u>\$ 333,012,629</u>	<u>\$ 323,328,159</u>	<u>\$ 37,587,196</u>
LIABILITIES				
Due to taxing unit	<u>\$ 27,902,726</u>	<u>\$ 250,721,243</u>	<u>\$ 241,036,773</u>	<u>\$ 37,587,196</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 437,108	\$ 95,683,922	\$ 95,844,424	\$ 276,606
Investments	3,130,885	4,715,212	3,130,885	4,715,212
Property taxes receivable	1,837,462	4,066,854	3,739,921	2,164,395
	<u>\$ 5,405,455</u>	<u>\$ 104,465,988</u>	<u>\$ 102,715,230</u>	<u>\$ 7,156,213</u>
LIABILITIES				
Due to taxing unit	<u>\$ 5,405,455</u>	<u>\$ 91,586,547</u>	<u>\$ 89,835,789</u>	<u>\$ 7,156,213</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 284,499	\$ 20,922,963	\$ 21,106,587	\$ 100,875
Investments	49,886	175,664	49,887	175,663
Property taxes receivable	367,797	842,604	770,577	439,824
	<u>\$ 702,182</u>	<u>\$ 21,941,231</u>	<u>\$ 21,927,051</u>	<u>\$ 716,362</u>
LIABILITIES				
Due to taxing unit	<u>\$ 702,182</u>	<u>\$ 21,263,013</u>	<u>\$ 21,248,833</u>	<u>\$ 716,362</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 204,871	\$ 43,504,610	\$ 43,532,023	\$ 177,458
Investments	167,656	4,192,376	167,657	4,192,375
Property taxes receivable	614,095	1,426,669	1,187,799	852,965
	<u>\$ 986,622</u>	<u>\$ 49,123,655</u>	<u>\$ 44,887,479</u>	<u>\$ 5,222,798</u>
LIABILITIES				
Due to taxing unit	<u>\$ 986,622</u>	<u>\$ 44,022,262</u>	<u>\$ 39,786,086</u>	<u>\$ 5,222,798</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 334,613	\$ 200,497,458	\$ 200,228,276	\$ 603,795
Investments	7,700,631	25,438,538	7,700,632	25,438,537
Property taxes receivable	1,747,975	4,011,508	3,343,000	2,416,483
	<u>\$ 9,783,219</u>	<u>\$ 229,947,504</u>	<u>\$ 211,271,908</u>	<u>\$ 28,458,815</u>
LIABILITIES				
Due to taxing unit	<u>\$ 9,783,219</u>	<u>\$ 187,509,258</u>	<u>\$ 168,833,662</u>	<u>\$ 28,458,815</u>
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,318,445	\$ 1,318,445	\$ -
Property taxes receivable	73,560	157,920	147,090	84,390
	<u>\$ 73,560</u>	<u>\$ 1,476,365</u>	<u>\$ 1,465,535</u>	<u>\$ 84,390</u>
LIABILITIES				
Due to taxing unit	<u>\$ 73,560</u>	<u>\$ 1,402,835</u>	<u>\$ 1,392,005</u>	<u>\$ 84,390</u>
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,979,383	\$ 1,979,383	\$ -
Property taxes receivable	79,241	180,020	169,456	89,805
	<u>\$ 79,241</u>	<u>\$ 2,159,403</u>	<u>\$ 2,148,839</u>	<u>\$ 89,805</u>
LIABILITIES				
Due to taxing unit	<u>\$ 79,241</u>	<u>\$ 2,069,189</u>	<u>\$ 2,058,625</u>	<u>\$ 89,805</u>
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 109,662	\$ 109,662	\$ -
Property taxes receivable	3,904	8,236	7,422	4,718
	<u>\$ 3,904</u>	<u>\$ 117,898</u>	<u>\$ 117,084</u>	<u>\$ 4,718</u>
LIABILITIES				
Due to taxing unit	<u>\$ 3,904</u>	<u>\$ 114,379</u>	<u>\$ 113,565</u>	<u>\$ 4,718</u>
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,103	\$ 7,103	\$ -
Property taxes receivable	364	681	644	401
	<u>\$ 364</u>	<u>\$ 7,784</u>	<u>\$ 7,747</u>	<u>\$ 401</u>
LIABILITIES				
Due to taxing unit	<u>\$ 364</u>	<u>\$ 7,504</u>	<u>\$ 7,467</u>	<u>\$ 401</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

<u>Town of Lexington</u>	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 2,577,956	\$ 2,577,956	\$ -
Property taxes receivable	110,978	220,111	195,668	135,421
	<u>\$ 110,978</u>	<u>\$ 2,798,067</u>	<u>\$ 2,773,624</u>	<u>\$ 135,421</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 110,978</u>	<u>\$ 2,713,377</u>	<u>\$ 2,688,934</u>	<u>\$ 135,421</u>
 <u>Town of Pelion</u>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 29,909	\$ 29,909	\$ -
Property taxes receivable	943	2,156	2,109	990
	<u>\$ 943</u>	<u>\$ 32,065</u>	<u>\$ 32,018</u>	<u>\$ 990</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 943</u>	<u>\$ 30,898</u>	<u>\$ 30,851</u>	<u>\$ 990</u>
 <u>Town of Summit</u>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 4,542	\$ 4,542	\$ -
Property taxes receivable	283	432	548	167
	<u>\$ 283</u>	<u>\$ 4,974</u>	<u>\$ 5,090</u>	<u>\$ 167</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 283</u>	<u>\$ 4,709</u>	<u>\$ 4,825</u>	<u>\$ 167</u>
 <u>Town of Swansea</u>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 147,642	\$ 147,642	\$ -
Property taxes receivable	12,887	32,426	27,633	17,680
	<u>\$ 12,887</u>	<u>\$ 180,068</u>	<u>\$ 175,275</u>	<u>\$ 17,680</u>
<b>LIABILITIES</b>				
Due to taxing unit	<u>\$ 12,887</u>	<u>\$ 165,322</u>	<u>\$ 160,529</u>	<u>\$ 17,680</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,530,975	\$ 2,530,975	\$ -
Property taxes receivable	157,122	357,401	313,148	201,375
	<u>\$ 157,122</u>	<u>\$ 2,888,376</u>	<u>\$ 2,844,123</u>	<u>\$ 201,375</u>
LIABILITIES				
Due to taxing unit	<u>\$ 157,122</u>	<u>\$ 2,732,351</u>	<u>\$ 2,688,098</u>	<u>\$ 201,375</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 205,974	\$ 205,974	\$ -
Property taxes receivable	2,012	4,251	4,314	1,949
	<u>\$ 2,012</u>	<u>\$ 210,225</u>	<u>\$ 210,288</u>	<u>\$ 1,949</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,012</u>	<u>\$ 207,923</u>	<u>\$ 207,986</u>	<u>\$ 1,949</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 669,308	\$ 669,308	\$ -
Property taxes receivable	42,679	96,772	97,505	41,946
	<u>\$ 42,679</u>	<u>\$ 766,080</u>	<u>\$ 766,813</u>	<u>\$ 41,946</u>
LIABILITIES				
Due to taxing unit	\$ 42,679	\$ 711,254	\$ 711,987	\$ 41,946
Interfund payable - agency	-	-	-	-
	<u>42,679</u>	<u>711,254</u>	<u>711,987</u>	<u>41,946</u>
 <u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,617,558	\$ 2,617,558	\$ -
Property taxes receivable	32,041	65,212	66,532	30,721
	<u>\$ 32,041</u>	<u>\$ 2,682,770</u>	<u>\$ 2,684,090</u>	<u>\$ 30,721</u>
LIABILITIES				
Due to taxing unit	<u>\$ 32,041</u>	<u>\$ 2,648,278</u>	<u>\$ 2,649,598</u>	<u>\$ 30,721</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ 1,020,041	\$ 305,271,911	\$ 305,244,772	\$ 1,047,180
Investments	1,278	32,774	1,277	32,775
Interfund receivable - agency	-	-	-	-
	<u>\$ 1,021,319</u>	<u>\$ 305,304,685</u>	<u>\$ 305,246,049</u>	<u>\$ 1,079,955</u>
LIABILITIES				
Escrow funds held	<u>\$ 1,021,319</u>	<u>\$ 305,269,356</u>	<u>\$ 305,210,720</u>	<u>\$ 1,079,955</u>
<u>Escheatable Fund (Tax Refunds)</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 262,187	\$ 2,089,625	\$ 2,222,029	\$ 129,783
Due from other government - agencies	151,709	336,057	297,973	189,793
	<u>\$ 413,896</u>	<u>\$ 2,425,682</u>	<u>\$ 2,520,002</u>	<u>\$ 319,576</u>
LIABILITIES				
Escrow funds held	<u>\$ 413,896</u>	<u>\$ 2,279,418</u>	<u>\$ 2,373,738</u>	<u>\$ 319,576</u>
<u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 205,886	\$ 2,164,527	\$ 2,330,985	\$ 39,428
Investments	409,199	414,300	409,199	414,300
	<u>\$ 615,085</u>	<u>\$ 2,578,827</u>	<u>\$ 2,740,184</u>	<u>\$ 453,728</u>
LIABILITIES				
Escrow funds held	<u>\$ 615,085</u>	<u>\$ 1,346,129</u>	<u>\$ 1,507,486</u>	<u>\$ 453,728</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 331,576	\$ 331,576	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 331,576	\$ 331,576	\$ -
<u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 353	\$ 1,848,084	\$ 1,845,848	\$ 2,589
Investments	593,831	601,233	593,831	601,233
Property taxes receivable	26,936	58,979	52,657	33,258
	<u>\$ 621,120</u>	<u>\$ 2,508,296</u>	<u>\$ 2,492,336</u>	<u>\$ 637,080</u>
LIABILITIES				
Due to taxing unit	\$ 621,120	\$ 693,667	\$ 677,707	\$ 637,080
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 8,796,318	\$ 8,796,318	\$ -
Property taxes receivable	357,801	788,683	688,705	457,779
	<u>\$ 357,801</u>	<u>\$ 9,585,001</u>	<u>\$ 9,485,023</u>	<u>\$ 457,779</u>
LIABILITIES				
Due to taxing unit	\$ 357,801	\$ 9,254,097	\$ 9,154,119	\$ 457,779
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 95,804	\$ 4,728,475	\$ 4,691,590	\$ 132,689
Investments	860,771	1,141,276	860,771	1,141,276
Property taxes receivable	158,623	228,240	238,629	148,234
	<u>\$ 1,115,198</u>	<u>\$ 6,097,991</u>	<u>\$ 5,790,990</u>	<u>\$ 1,422,199</u>
LIABILITIES				
Due to taxing unit	\$ 1,115,198	\$ 3,155,168	\$ 2,848,167	\$ 1,422,199

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,576,545	\$ 3,576,545	\$ -
Property taxes receivable	100,846	230,202	190,772	140,276
	<u>\$ 100,846</u>	<u>\$ 3,806,747</u>	<u>\$ 3,767,317</u>	<u>\$ 140,276</u>
LIABILITIES				
Due to taxing unit	\$ 100,846	\$ 3,716,665	\$ 3,677,235	\$ 140,276
	<u>\$ 100,846</u>	<u>\$ 3,716,665</u>	<u>\$ 3,677,235</u>	<u>\$ 140,276</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 10,886	\$ 3,297,221	\$ 3,236,399	\$ 71,708
Investments	1,004,019	1,140,517	1,004,019	1,140,517
Property taxes receivable	38,233	85,213	72,309	51,137
	<u>\$ 1,053,138</u>	<u>\$ 4,522,951</u>	<u>\$ 4,312,727</u>	<u>\$ 1,263,362</u>
LIABILITIES				
Due to taxing unit	\$ 1,053,138	\$ 1,340,236	\$ 1,130,012	\$ 1,263,362
	<u>\$ 1,053,138</u>	<u>\$ 1,340,236</u>	<u>\$ 1,130,012</u>	<u>\$ 1,263,362</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 32,621	\$ 559,610	\$ 534,460	\$ 57,771
Due from other government - agencies	546,356	924,292	1,002,757	467,891
	<u>\$ 578,977</u>	<u>\$ 1,483,902</u>	<u>\$ 1,537,217</u>	<u>\$ 525,662</u>
LIABILITIES				
Due to taxing unit	\$ 578,977	\$ 1,027,501	\$ 1,080,816	\$ 525,662
	<u>\$ 578,977</u>	<u>\$ 1,027,501</u>	<u>\$ 1,080,816</u>	<u>\$ 525,662</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 22,867	\$ 4,983,895	\$ 4,657,194	\$ 349,568
Investments	1,005,963	1,018,503	1,005,963	1,018,503
Property taxes receivable	117,509	258,460	229,745	146,224
	<u>\$ 1,146,339</u>	<u>\$ 6,260,858</u>	<u>\$ 5,892,902</u>	<u>\$ 1,514,295</u>
LIABILITIES				
Due to taxing unit	\$ 1,146,339	\$ 3,118,150	\$ 2,750,194	\$ 1,514,295
	<u>\$ 1,146,339</u>	<u>\$ 3,118,150</u>	<u>\$ 2,750,194</u>	<u>\$ 1,514,295</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
 YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 118,635	\$ 2,398,524	\$ 2,196,778	\$ 320,381
Investments	521,957	528,463	521,957	528,463
Property taxes receivable	49,600	110,276	96,239	63,637
	<u>\$ 690,192</u>	<u>\$ 3,037,263</u>	<u>\$ 2,814,974</u>	<u>\$ 912,481</u>
LIABILITIES				
Due to taxing unit	<u>\$ 690,192</u>	<u>\$ 1,418,233</u>	<u>\$ 1,195,944</u>	<u>\$ 912,481</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 135,912	\$ 2,210,321	\$ 2,123,571	\$ 222,662
Investments	582,181	589,439	582,181	589,439
Property taxes receivable	41,910	92,031	81,777	52,164
	<u>\$ 760,003</u>	<u>\$ 2,891,791</u>	<u>\$ 2,787,529</u>	<u>\$ 864,265</u>
LIABILITIES				
Due to taxing unit	<u>\$ 760,003</u>	<u>\$ 1,098,106</u>	<u>\$ 993,844</u>	<u>\$ 864,265</u>
 <u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 803,773	\$ 803,773	\$ -
Property taxes receivable	33,923	71,093	65,233	39,783
	<u>\$ 33,923</u>	<u>\$ 874,866</u>	<u>\$ 869,006</u>	<u>\$ 39,783</u>
LIABILITIES				
Due to taxing unit	<u>\$ 33,923</u>	<u>\$ 843,537</u>	<u>\$ 837,677</u>	<u>\$ 39,783</u>
 <u>Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 33,775	\$ 380,618	\$ 406,893	\$ 7,500
Investments	183,896	186,188	183,896	186,188
	<u>217,671</u>	<u>566,806</u>	<u>590,789</u>	<u>193,688</u>
LIABILITIES				
Escrow funds held	<u>\$ 217,671</u>	<u>\$ 12,826</u>	<u>\$ 36,809</u>	<u>\$ 193,688</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 16,989	\$ 126,226	\$ 120,566	\$ 22,649
LIABILITIES				
Escrow funds held	\$ 16,989	\$ 126,226	\$ 120,566	\$ 22,649
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 254,985	\$ 96,040	\$ 103,017	\$ 248,008
LIABILITIES				
Escrow funds held	\$ 254,985	\$ 96,040	\$ 103,017	\$ 248,008
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 223,075	\$ 34,096,807	\$ 34,111,490	\$ 208,392
Accounts receivable	-	-	-	-
Due from other government - agencies	-	-	-	-
	<u>223,075</u>	<u>34,096,807</u>	<u>34,111,490</u>	<u>208,392</u>
LIABILITIES				
Due to other government - agencies	\$ 63,115	\$ 148,574	\$ 145,207	\$ 66,482
Escrow funds held	159,960	135,458	153,508	141,910
	<u>\$ 223,075</u>	<u>\$ 284,032</u>	<u>\$ 298,715</u>	<u>\$ 208,392</u>
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,170,291	\$ 5,199,530	\$ 5,275,969	\$ 2,093,852
LIABILITIES				
Escrow funds held	\$ 2,170,292	\$ 5,199,530	\$ 5,275,969	\$ 2,093,853
<u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 44,622	\$ 158,256	\$ 142,384	\$ 60,494
LIABILITIES				
Escrow funds held	\$ 44,622	\$ 158,256	\$ 142,384	\$ 60,494

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Tax Sales Overage</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 199,864	\$ 17,628,686	\$ 16,288,361	\$ 1,540,189
Investments	4,184,446	2,367,378	4,184,446	2,367,378
	<u>\$ 4,384,310</u>	<u>\$ 19,996,064</u>	<u>\$ 20,472,807</u>	<u>\$ 3,907,567</u>
<u>LIABILITIES</u>				
Escrow funds held	\$ 4,384,310	\$ 9,259,793	\$ 9,736,536	\$ 3,907,567
Interfund payable - agency	-	-	-	-
Due to general fund	-	-	-	-
	<u>\$ 4,384,310</u>	<u>\$ 9,259,793</u>	<u>\$ 9,736,536</u>	<u>\$ 3,907,567</u>
<u>Inmate Fund</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 139,412	\$ 1,448,044	\$ 1,431,646	\$ 155,810
Account receivable	719	3,759	-	4,478
	<u>140,131</u>	<u>1,451,803</u>	<u>1,431,646</u>	<u>160,288</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 31,526	\$ -	\$ 31,526	\$ -
Escrow funds held	108,605	51,683	-	160,288
Due to other funds - Inmate service	-	-	-	-
	<u>\$ 140,131</u>	<u>\$ 51,683</u>	<u>\$ 31,526</u>	<u>\$ 160,288</u>
<u>Sheriff Civil Processing</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 294	\$ 700	\$ 850	\$ 144
<u>LIABILITIES</u>				
Escrow funds held	\$ 294	\$ 700	\$ 850	\$ 144
<u>Magistrates' Escrow</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 480,551	\$ 1,007,441	\$ 918,390	\$ 569,602
Interfund receivable - agency	-	-	-	-
Due from other government - agencies	-	-	-	-
	<u>480,551</u>	<u>1,007,441</u>	<u>918,390</u>	<u>569,602</u>
<u>LIABILITIES</u>				
Escrow funds held	\$ 162,766	\$ 316,006	\$ 294,061	\$ 184,711
Due to other government - agencies	317,785	691,455	624,349	384,891
	<u>\$ 480,551</u>	<u>\$ 1,007,461</u>	<u>\$ 918,410</u>	<u>\$ 569,602</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 217,561	\$ 12,733,742	\$ 12,672,306	\$ 278,997
LIABILITIES				
Escrow funds held	\$ 217,561	\$ 12,733,742	\$ 12,672,306	\$ 278,997
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,461,180	\$ 1,461,180	\$ -
Property taxes receivable	48,264	109,119	91,858	65,525
	<u>\$ 48,264</u>	<u>\$ 1,570,299</u>	<u>\$ 1,553,038</u>	<u>\$ 65,525</u>
LIABILITIES				
Due to taxing unit	\$ 48,264	\$ 1,526,570	\$ 1,509,309	\$ 65,525
<u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 41,829	\$ 41,829	\$ -
Property taxes receivable	2,301	4,351	5,034	1,618
	<u>\$ 2,301</u>	<u>\$ 46,180</u>	<u>\$ 46,863</u>	<u>\$ 1,618</u>
LIABILITIES				
Due to taxing unit	\$ 2,301	\$ 43,447	\$ 44,130	\$ 1,618
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 361,524	\$ 361,524	\$ -
Property taxes receivable	4,143	8,351	8,508	3,986
	<u>\$ 4,143</u>	<u>\$ 369,875</u>	<u>\$ 370,032</u>	<u>\$ 3,986</u>
LIABILITIES				
Due to taxing unit	4,143	365,510	365,667	3,986

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,932	\$ 1,314	\$ 1,398	\$ 41,848
Investments	450	604	450	604
	<u>\$ 42,382</u>	<u>\$ 1,918</u>	<u>\$ 1,848</u>	<u>\$ 42,452</u>
LIABILITIES				
Escrow funds held	<u>\$ 42,382</u>	<u>\$ 413</u>	<u>\$ 343</u>	<u>\$ 42,452</u>
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 8,083</u>	<u>\$ 19,946</u>	<u>\$ 23,163</u>	<u>\$ 4,866</u>
LIABILITIES				
Escrow funds held	<u>\$ 8,083</u>	<u>\$ 19,946</u>	<u>\$ 23,163</u>	<u>\$ 4,866</u>
<u>Forfeit Land Comm. Holding Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 37,000</u>	<u>\$ 50,200</u>	<u>\$ 25,000</u>	<u>\$ 62,200</u>
LIABILITIES				
Interest Payable	\$ -	\$ -	\$ -	\$ -
Escrow funds held	<u>37,000</u>	<u>50,200</u>	<u>25,000</u>	<u>62,200</u>
	<u>\$ 37,000</u>	<u>\$ 50,200</u>	<u>\$ 25,000</u>	<u>\$ 62,200</u>
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 1,938</u>	<u>\$ 5,608</u>	<u>\$ 5,800</u>	<u>\$ 1,746</u>
LIABILITIES				
Escrow funds held	<u>\$ 1,938</u>	<u>\$ 5,608</u>	<u>\$ 5,800</u>	<u>\$ 1,746</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 22,303,566	\$ 25,392,125	\$ 25,259,984	\$ 22,435,707
Investments	-	130,712	-	130,712
	<u>\$ 22,303,566</u>	<u>\$ 25,522,837</u>	<u>\$ 25,259,984</u>	<u>\$ 22,566,419</u>
LIABILITIES				
Escrow funds held	<u>\$ 22,303,566</u>	<u>\$ 25,392,125</u>	<u>\$ 25,129,272</u>	<u>\$ 22,566,419</u>
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 561,701</u>	<u>\$ 561,701</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 561,701</u>	<u>\$ 561,701</u>	<u>\$ -</u>
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 419,379</u>	<u>\$ 419,379</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 419,379</u>	<u>\$ 419,379</u>	<u>\$ -</u>
<u>Other Post-employment Benefit</u>				
ASSETS				
Due from Insurance Fund	<u>\$ -</u>	<u>\$ 3,587,237</u>	<u>\$ -</u>	<u>\$ 3,587,237</u>
LIABILITIES				
Escrow funds held	<u>\$ -</u>	<u>\$ 3,587,237</u>	<u>\$ -</u>	<u>\$ 3,587,237</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2009

<u>Total Agency Funds</u>	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
<b>ASSETS</b>				
Cash and cash equivalents	\$ 29,623,663	\$ 1,109,606,497	\$ 1,107,132,881	\$ 32,097,279
Investments	43,988,699	74,070,835	43,988,700	74,070,834
Receivables (net of allowance for uncollectibles):				
Property taxes	10,091,067	22,585,436	19,632,896	13,043,607
Accounts	93,581	924,292	1,002,757	15,116
Interfund receivable:				
Agency fund	-	-	-	-
Due from Insurance Fund	-	3,587,237	-	3,587,237
Due from other government agencies	605,203	339,816	297,973	647,046
Total assets	<u>\$ 84,402,213</u>	<u>\$ 1,211,114,113</u>	<u>\$ 1,172,055,207</u>	<u>\$ 123,461,119</u>
<b>LIABILITIES</b>				
Escrow funds held	\$ 32,181,324	\$ 366,372,268	\$ 363,143,104	\$ 35,410,488
Accounts payable	31,526	-	31,526	-
Interest Payable	-	-	-	-
Due to other government - agencies	380,900	840,029	769,556	451,373
Due to general fund	-	-	-	-
Due to other funds	-	-	-	-
Due to taxing units	51,808,463	636,492,309	600,701,514	87,599,258
Interfund payable	-	-	-	-
Total liabilities	<u>\$ 84,402,213</u>	<u>\$ 1,003,704,606</u>	<u>\$ 964,645,700</u>	<u>\$ 123,461,119</u>

# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30,2009

	<u>2009</u>	<u>2008</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 19,579,373	\$ 19,074,303
Buildings	72,679,347	72,350,869
Improvements other than buildings	1,795,678	1,764,763
Machinery and equipment	17,998,423	16,813,433
Office furniture and equipment	9,106,336	8,656,613
Vehicles	25,381,896	22,984,142
Books	5,679,245	5,696,595
Construction in progress	7,160,021	4,899,083
Infrastructure	<u>231,299,652</u>	<u>231,062,568</u>
Total general & other special revenue funds capital assets	<u>\$ 390,679,971</u>	<u>\$ 383,302,369</u>
Internal service funds		
Office furniture & equipment	3,424	3,424
Vehicles	<u>519,274</u>	<u>508,149</u>
Total internal service funds capital assets	<u>522,698</u>	<u>511,573</u>
Total governmental funds capital assets	<u>\$ 391,202,669</u>	<u>\$ 383,813,942</u>
Investment in capital assets by source:		
General fund	\$ 53,734,144	\$ 49,862,042
Special revenue funds	272,284,520	270,499,843
Capital projects funds	61,843,762	60,764,790
Internal service funds	522,698	511,573
Donations	2,753,675	2,102,319
Confiscated	<u>63,870</u>	<u>73,375</u>
Total investment in capital assets	<u>\$ 391,202,669</u>	<u>\$ 383,813,942</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2009

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,442,820	\$ 12,616,843	\$ 105,458	\$ 262,168	\$ 2,324,345	\$ 107,827	\$	\$	\$	\$	\$ 21,859,461
General Services		251,889	34,347	315,507	62,597	998,479					1,662,819
Public Works		353,809		6,039,951	160,047	2,794,085	159,167,042	72,132,610		5,804,472	246,452,016
Public Safety	1,325,866	7,895,272	281,744	6,231,452	1,444,202	15,003,951				385,417	32,567,904
Judicial	115,350	18,675,771	330,685	214,110	890,219	163,544				70,215	20,459,894
Law Enforcement	78,700	16,460,265	269,533	4,899,107	1,981,182	6,636,156					30,324,943
Boards and Commissions				1,638	663,864						665,502
Health and Human Services	1,440,429	4,772,476	77,270	32,599	14,324	41,170				241,423	6,619,691
Economic Development	9,536,428				4,701					658,494	10,199,623
Community Development				1,891	12,902						14,793
Library	639,780	11,653,022	696,641		1,551,377	155,958			5,679,245		20,376,023
<b>Total Capital Assets</b>	<b>\$ 19,579,373</b>	<b>\$ 72,679,347</b>	<b>\$ 1,795,678</b>	<b>\$ 17,998,423</b>	<b>\$ 9,109,760</b>	<b>\$ 25,901,170</b>	<b>\$ 159,167,042</b>	<b>\$ 72,132,610</b>	<b>\$ 5,679,245</b>	<b>\$ 7,160,021</b>	<b>\$ 391,202,669</b>

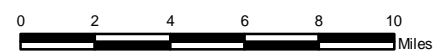
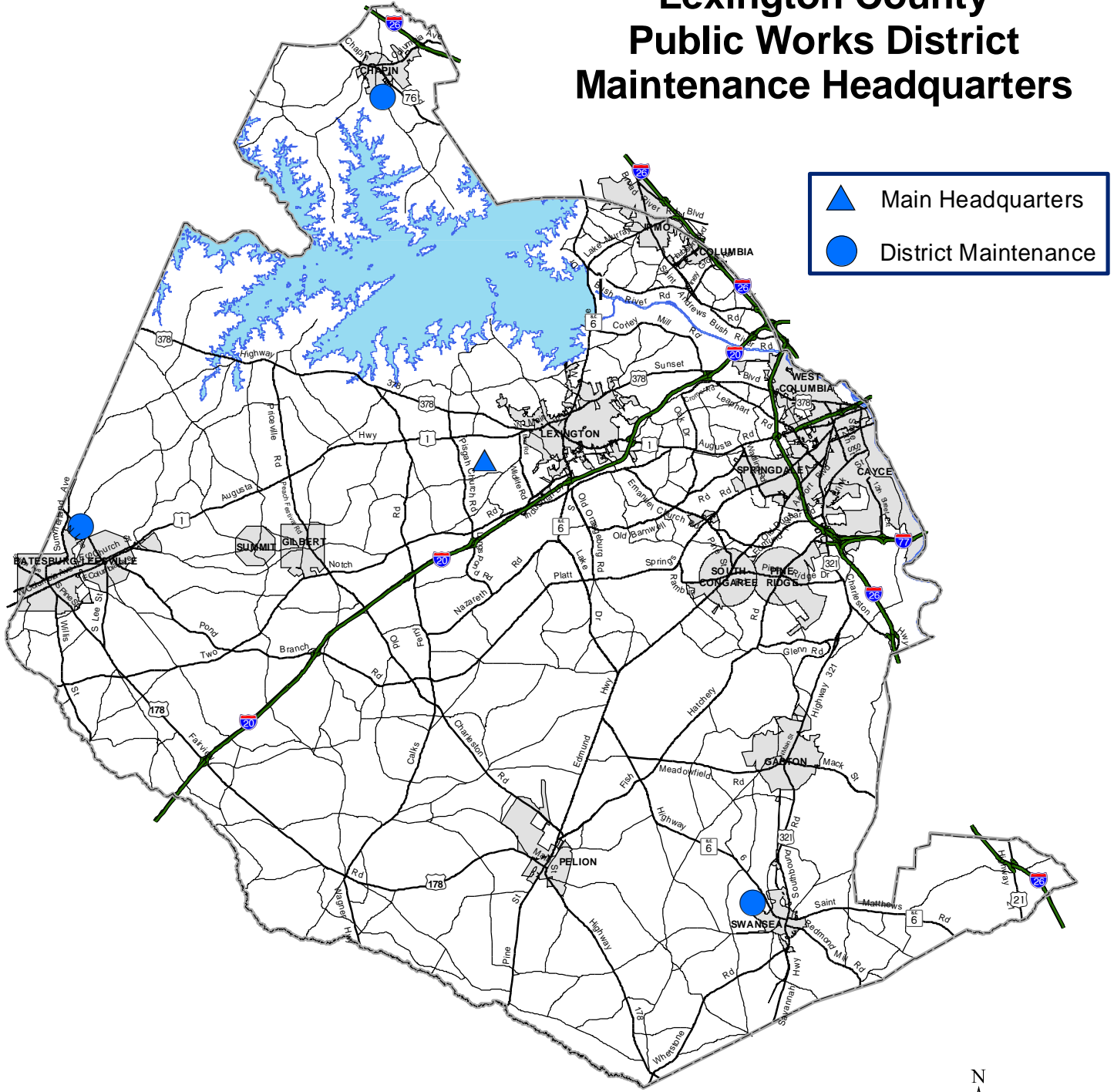
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2009


	Capital Assets July 1, 2008	Additions	Deductions	Department Transfers	Capital Assets June 30, 2009
General Administrative	\$ 22,116,224	\$ (34,351)	\$ 236,358	\$ 13,946	\$ 21,859,461
General Services	1,620,066	175,628	119,320	(13,555)	1,662,819
Public Works	239,564,817	7,538,929	6,457,362	1,160	240,647,544
Public Safety	30,019,420	3,093,800	954,163	23,430	32,182,487
Judicial	20,349,442	125,404	83,485	(1,682)	20,389,679
Law Enforcement	29,330,580	1,970,504	952,842	(23,299)	30,324,943
Boards and Commissions	662,248	6,210	2,956		665,502
Health and Human Services	6,093,593	284,858	184		6,378,267
Economic Development	9,225,079	316,050			9,541,129
Community Development	10,091	4,871	168		14,794
Library	19,923,299	1,305,350	852,626		20,376,023
Construction in Progress	369,032	1,032,808	0		1,401,840
Construction in Progress - Library	0	0	0		0
Construction in Progress - Infrastructure	4,530,051	2,156,794	928,664		5,758,181
<b>Total Capital Assets</b>	<b>\$ 383,813,942</b>	<b>\$ 17,976,855</b>	<b>\$ 10,588,128</b>	<b>\$ 0</b>	<b>\$ 391,202,669</b>



# Supplementary

## Lexington County Public Works District Maintenance Headquarters



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year, and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2009  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2008)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2009	2008
Land	\$ 1,210,908	\$ 0	\$ 1,210,908	\$ 1,197,994
Buildings	1,769,578	847,323	922,255	995,536
Improvements	2,233,039	1,054,848	1,178,191	850,365
Machinery and Equipment	4,851,412	2,689,667	2,161,745	2,452,293
Office Furniture and Equipment	52,818	35,458	17,360	18,098
Vehicles	353,722	200,171	153,551	82,738
Construction in Progress	<u>236,357</u>	<u>0</u>	<u>236,357</u>	<u>409,182</u>
TOTAL	<u>\$ 10,707,834</u>	<u>\$ 4,827,467</u>	<u>\$ 5,880,367</u>	<u>\$ 6,006,206</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,197,994	\$ 12,914	\$ 0	\$ 1,210,908
Buildings	1,769,578	0	0	1,769,578
Improvements	1,820,816	412,223	0	2,233,039
Machinery and Equipment	4,724,069	127,343	0	4,851,412
Office Furniture and Equipment	49,695	3,543	420	52,818
Vehicles	297,980	98,883	43,141	353,722
Construction in Progress	<u>409,182</u>	<u>239,398</u>	<u>412,223</u>	<u>236,357</u>
Total Cost or Basis	10,269,314	894,304	455,784	10,707,834
Accumulated Depreciation	<u>(4,263,108)</u>	<u>(607,157)</u>	<u>(42,798)</u>	<u>(4,827,467)</u>
NET CAPITAL ASSETS	<u>\$ 6,006,206</u>	<u>\$ 287,147</u>	<u>\$ 412,986</u>	<u>\$ 5,880,367</u>

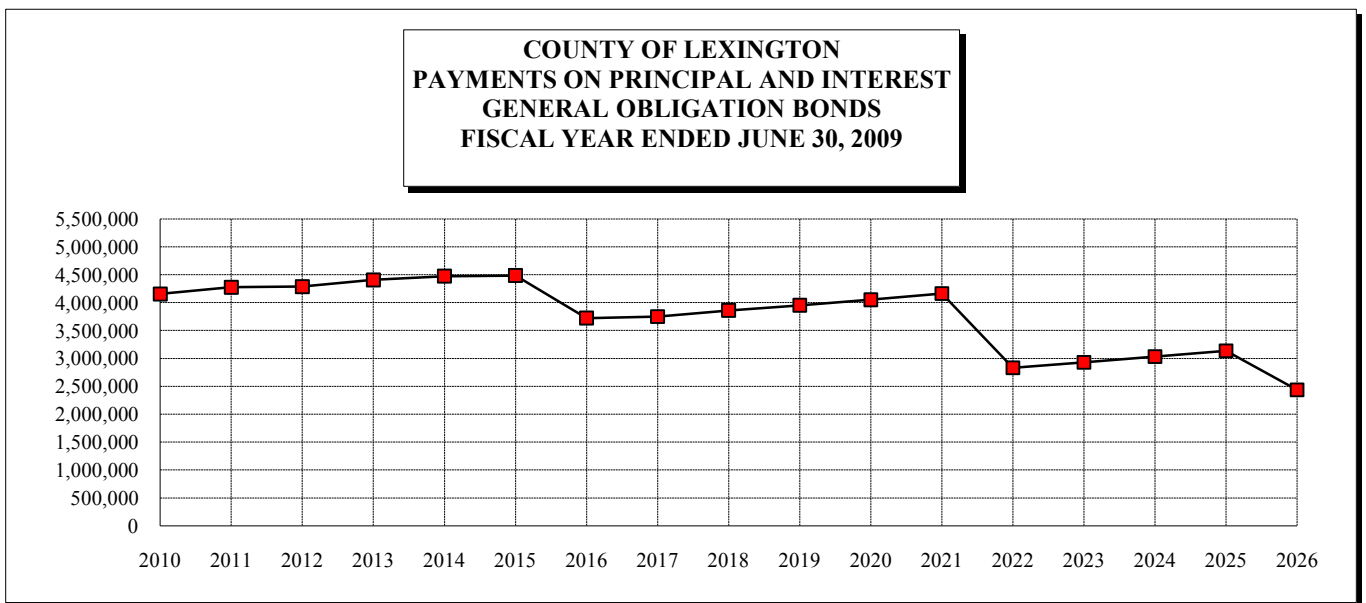
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL OBLIGATION BONDS  
 YEAR ENDED JUNE 30, 2009

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Outstanding		Retired	Adjustment	Outstanding 6/30/2009	Amounts Due in One Year	Interest Matured and Paid
						7/1/2008	Issued					
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	80,649		6,663		73,986	7,147	5,847
Library Construction (Refunding of 04-15-98)	5/14/2008	5,270,000	3.235%	Annually	2/1/2015	5,270,000		695,000		4,575,000	745,000	121,707
Fire Service Equipment	11/15/2001	1,500,000	3.00 - 5.00%	Annually	2/1/2016	920,000		90,000		830,000	100,000	42,550
Courthouse Campus Plan	11/15/01	30,000,000	3.00 - 5.00%	Annually	2/1/2026	28,060,000		1,215,000		26,845,000	550,000	1,382,150
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	77,619		6,401		71,218	6,465	752
Isle of Pines Sewer System	4/1/2005	120,145	3.00%	Annually	1/1/2020	96,723		7,154		89,569	7,371	2,822
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	5,175,000		250,000		4,925,000	250,000	200,671
Saxe Gotha Industrial Park	12/1/2006	7,575,000	5.37%	Annually	2/1/2021	7,225,000		375,000		6,850,000	400,000	407,750
Total General Obligation Bonds (1)						\$ 46,904,991	\$ 0	\$ 2,645,218	\$ 0	\$ 44,259,773	\$ 2,065,983	\$ 2,164,249

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling as of June 30, 2009 \$3,589,137 are not included. The outstanding balance of \$44,259,773 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2009, amounting to \$47,848,910 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
 GENERAL OBLIGATION BONDS  
 PAYABLE FROM AD VALOREM TAXES  
 JUNE 30, 2009

Fiscal Year Ended June 30,	Principal	Interest	Total
2010	2,065,983	2,088,123	4,154,106
2011	2,276,790	1,997,403	4,274,193
2012	2,387,642	1,897,518	4,285,160
2013	2,613,541	1,791,957	4,405,498
2014	2,789,492	1,684,325	4,473,817
2015	2,925,497	1,560,166	4,485,663
2016	2,291,560	1,430,876	3,722,436
2017	2,427,685	1,320,514	3,748,199
2018	2,656,366	1,203,185	3,859,551
2019	2,876,720	1,075,530	3,952,250
2020	3,113,497	936,940	4,050,437
2021	3,375,000	786,590	4,161,590
2022	2,210,000	623,000	2,833,000
2023	2,415,000	512,500	2,927,500
2024	2,640,000	391,750	3,031,750
2025	2,875,000	259,750	3,134,750
2026	2,320,000	116,000	2,436,000
	<u>\$ 44,259,773</u>	<u>\$ 19,676,127</u>	<u>\$ 63,935,900</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2010	5,363.97	7,146.56	12,510.53
3/1/2011	4,845.84	7,664.69	12,510.53
3/1/2012	4,290.15	8,220.38	12,510.53
3/1/2013	3,694.17	8,816.36	12,510.53
3/1/2014	3,054.99	9,455.54	12,510.53
3/1/2015	2,369.46	10,141.07	12,510.53
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	845.70	11,664.83	12,510.53
TOTAL	\$ 26,098.51	\$ 73,985.73	\$ 100,084.24



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2008, \$5,270,000

PROCEEDS: Library System Construction and Improvements

DATED: May 14, 2008

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2009	74,000.63	0.00	74,000.63
2/1/2010	74,000.63	745,000.00	819,000.63
8/1/2010	61,950.26	0.00	61,950.26
2/1/2011	61,950.26	780,000.00	841,950.26
8/1/2011	49,333.76	0.00	49,333.76
2/1/2012	49,333.76	755,000.00	804,333.76
8/1/2012	37,121.63	0.00	37,121.63
2/1/2013	37,121.63	790,000.00	827,121.63
8/1/2013	24,343.38	0.00	24,343.38
2/1/2014	24,343.38	765,000.00	789,343.38
8/1/2014	11,969.50	0.00	11,969.50
2/1/2015	11,969.50	740,000.00	751,969.50
TOTALS	\$ 517,438.32	\$ 4,575,000.00	\$ 5,092,438.32

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$1,500,000

PROCEEDS: Fire Service Equipment

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/09	19,025.00	0.00	19,025.00
2/1/10	19,025.00	100,000.00	119,025.00
8/1/10	16,900.00	0.00	16,900.00
2/1/11	16,900.00	110,000.00	126,900.00
8/1/11	14,562.50	0.00	14,562.50
2/1/12	14,562.50	120,000.00	134,562.50
8/1/12	12,012.50	0.00	12,012.50
2/1/13	12,012.50	130,000.00	142,012.50
8/1/13	9,250.00	0.00	9,250.00
2/1/14	9,250.00	140,000.00	149,250.00
8/1/14	5,750.00	0.00	5,750.00
2/1/15	5,750.00	155,000.00	160,750.00
8/1/15	1,875.00	0.00	1,875.00
2/1/16	1,875.00	75,000.00	76,875.00
TOTALS	\$ 158,750.00	\$ 830,000.00	\$ 988,750.00

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/09	660,700.00	0.00	660,700.00
2/1/10	660,700.00	550,000.00	1,210,700.00
8/1/10	649,012.50	0.00	649,012.50
2/1/11	649,012.50	645,000.00	1,294,012.50
8/1/11	635,306.25	0.00	635,306.25
2/1/12	635,306.25	740,000.00	1,375,306.25
8/1/12	619,581.25	0.00	619,581.25
2/1/13	619,581.25	845,000.00	1,464,581.25
8/1/13	601,625.00	0.00	601,625.00
2/1/14	601,625.00	960,000.00	1,561,625.00
8/1/14	577,625.00	0.00	577,625.00
2/1/15	577,625.00	1,080,000.00	1,657,625.00
8/1/15	550,625.00	0.00	550,625.00
2/1/16	550,625.00	1,210,000.00	1,760,625.00
8/1/16	520,375.00	0.00	520,375.00
2/1/17	520,375.00	1,350,000.00	1,870,375.00
8/1/17	486,625.00	0.00	486,625.00
2/1/18	486,625.00	1,500,000.00	1,986,625.00
8/1/18	449,125.00	0.00	449,125.00
2/1/19	449,125.00	1,660,000.00	2,109,125.00
8/1/19	407,625.00	0.00	407,625.00
2/1/20	407,625.00	1,830,000.00	2,237,625.00
8/1/20	361,875.00	0.00	361,875.00
2/1/21	361,875.00	2,015,000.00	2,376,875.00
8/1/21	311,500.00	0.00	311,500.00
2/1/22	311,500.00	2,210,000.00	2,521,500.00
8/1/22	256,250.00	0.00	256,250.00
2/1/23	256,250.00	2,415,000.00	2,671,250.00
8/1/23	195,875.00	0.00	195,875.00
2/1/24	195,875.00	2,640,000.00	2,835,875.00
8/1/24	129,875.00	0.00	129,875.00
2/1/25	129,875.00	2,875,000.00	3,004,875.00
8/1/25	58,000.00	0.00	58,000.00
2/1/26	58,000.00	2,320,000.00	2,378,000.00
TOTALS	<u>\$ 14,943,200.00</u>	<u>\$ 26,845,000.00</u>	<u>\$ 41,788,200.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/09	178.05	1,610.32	1,788.37
01/01/10	174.02	1,614.35	1,788.37
04/01/10	169.98	1,618.39	1,788.37
07/01/10	165.94	1,622.43	1,788.37
10/01/10	161.88	1,626.49	1,788.37
01/01/11	157.82	1,630.55	1,788.37
04/01/11	153.74	1,634.63	1,788.37
07/01/11	149.65	1,638.72	1,788.37
10/01/11	145.56	1,642.81	1,788.37
01/01/12	141.45	1,646.92	1,788.37
04/01/12	137.33	1,651.04	1,788.37
07/01/12	133.20	1,655.17	1,788.37
10/01/12	129.07	1,659.30	1,788.37
01/01/13	124.92	1,663.45	1,788.37
04/01/13	120.76	1,667.61	1,788.37
07/01/13	116.59	1,671.78	1,788.37
10/01/13	112.41	1,675.96	1,788.37
01/01/14	108.22	1,680.15	1,788.37
04/01/14	104.02	1,684.35	1,788.37
07/01/14	99.81	1,688.56	1,788.37
10/01/14	95.59	1,692.78	1,788.37
01/01/15	91.36	1,697.01	1,788.37
04/01/15	87.11	1,701.26	1,788.37
07/01/15	82.86	1,705.51	1,788.37
10/01/15	78.60	1,709.77	1,788.37
01/01/16	74.32	1,714.05	1,788.37
04/01/16	70.04	1,718.33	1,788.37
07/01/16	65.74	1,722.63	1,788.37
10/01/16	61.43	1,726.94	1,788.37
01/01/17	57.12	1,731.25	1,788.37
04/01/17	52.79	1,735.58	1,788.37
07/01/17	48.45	1,739.92	1,788.37
10/01/17	44.10	1,744.27	1,788.37
01/01/18	39.74	1,748.63	1,788.37
04/01/18	35.37	1,753.00	1,788.37
07/01/18	30.99	1,757.38	1,788.37

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/18	26.59	1,761.78	1,788.37
01/01/19	22.19	1,766.18	1,788.37
04/01/19	17.77	1,770.60	1,788.37
07/01/19	13.35	1,775.02	1,788.37
10/01/19	8.91	1,779.46	1,788.37
01/01/20	4.46	1,783.92	1,788.38
TOTALS	<u>\$ 3,893.30</u>	<u>\$ 71,218.25</u>	<u>\$ 75,111.55</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/09	671.77	1,822.24	2,494.01
01/01/10	658.10	1,835.91	2,494.01
04/01/10	644.33	1,849.68	2,494.01
07/01/10	630.46	1,863.55	2,494.01
10/01/10	616.48	1,877.53	2,494.01
01/01/11	602.40	1,891.61	2,494.01
04/01/11	588.22	1,905.79	2,494.01
07/01/11	573.92	1,920.09	2,494.01
10/01/11	559.52	1,934.49	2,494.01
01/01/12	545.01	1,949.00	2,494.01
04/01/12	530.40	1,963.61	2,494.01
07/01/12	515.67	1,978.34	2,494.01
10/01/12	500.83	1,993.18	2,494.01
01/01/13	485.88	2,008.13	2,494.01
04/01/13	470.82	2,023.19	2,494.01
07/01/13	455.65	2,038.36	2,494.01
10/01/13	440.36	2,053.65	2,494.01
01/01/14	424.96	2,069.05	2,494.01
04/01/14	409.44	2,084.57	2,494.01
07/01/14	393.80	2,100.21	2,494.01
10/01/14	378.05	2,115.96	2,494.01
01/01/15	362.18	2,131.83	2,494.01
04/01/15	346.19	2,147.82	2,494.01
07/01/15	330.09	2,163.92	2,494.01
10/01/15	313.86	2,180.15	2,494.01
01/01/16	297.51	2,196.50	2,494.01
04/01/16	281.03	2,212.98	2,494.01
07/01/16	264.43	2,229.58	2,494.01
10/01/16	247.71	2,246.30	2,494.01
01/01/17	230.87	2,263.14	2,494.01
04/01/17	213.89	2,280.12	2,494.01
07/01/17	196.79	2,297.22	2,494.01
10/01/17	179.56	2,314.45	2,494.01
01/01/18	162.20	2,331.81	2,494.01
04/01/18	144.71	2,349.30	2,494.01
07/01/18	127.10	2,366.91	2,494.01

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/01/18	109.34	2,384.67	2,494.01
01/01/19	91.46	2,402.55	2,494.01
04/01/19	73.44	2,420.57	2,494.01
07/01/19	55.28	2,438.73	2,494.01
10/01/19	36.99	2,457.02	2,494.01
01/01/20	18.57	2,475.58	2,494.15
TOTALS	\$ 15,179.27	\$ 89,569.29	\$ 104,748.56

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2009	95,491.88	0.00	95,491.88
2/1/2010	95,491.88	250,000.00	345,491.88
8/1/2010	90,648.13	0.00	90,648.13
2/1/2011	90,648.13	295,000.00	385,648.13
8/1/2011	84,932.50	0.00	84,932.50
2/1/2012	84,932.50	300,000.00	384,932.50
8/1/2012	79,120.00	0.00	79,120.00
2/1/2013	79,120.00	350,000.00	429,120.00
8/1/2013	72,338.75	0.00	72,338.75
2/1/2014	72,338.75	375,000.00	447,338.75
8/1/2014	65,073.13	0.00	65,073.13
2/1/2015	65,073.13	400,000.00	465,073.13
8/1/2015	57,323.13	0.00	57,323.13
2/1/2016	57,323.13	430,000.00	487,323.13
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	<u>\$ 1,393,967.58</u>	<u>\$ 4,925,000.00</u>	<u>\$ 6,318,967.58</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30,2009

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006B, \$7,575,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2009	190,515.63	0.00	190,515.63
2/1/2010	190,515.63	400,000.00	590,515.63
8/1/2010	176,265.63	0.00	176,265.63
2/1/2011	176,265.63	425,000.00	601,265.63
8/1/2011	161,125.00	0.00	161,125.00
2/1/2012	161,125.00	450,000.00	611,125.00
8/1/2012	145,093.75	0.00	145,093.75
2/1/2013	145,093.75	475,000.00	620,093.75
8/1/2013	132,031.25	0.00	132,031.25
2/1/2014	132,031.25	525,000.00	657,031.25
8/1/2014	117,593.75	0.00	117,593.75
2/1/2015	117,593.75	525,000.00	642,593.75
8/1/2015	104,075.00	0.00	104,075.00
2/1/2016	104,075.00	550,000.00	654,075.00
8/1/2016	89,912.50	0.00	89,912.50
2/1/2017	89,912.50	600,000.00	689,912.50
8/1/2017	74,312.50	0.00	74,312.50
2/1/2018	74,312.50	650,000.00	724,312.50
8/1/2018	57,656.25	0.00	57,656.25
2/1/2019	57,656.25	700,000.00	757,656.25
8/1/2019	39,718.74	0.00	39,718.74
2/1/2020	39,718.74	750,000.00	789,718.74
8/1/2020	20,500.00	0.00	20,500.00
2/1/2021	20,500.00	800,000.00	820,500.00
TOTALS	<u>\$ 2,617,600.00</u>	<u>\$ 6,850,000.00</u>	<u>\$ 9,467,600.00</u>

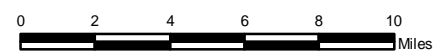
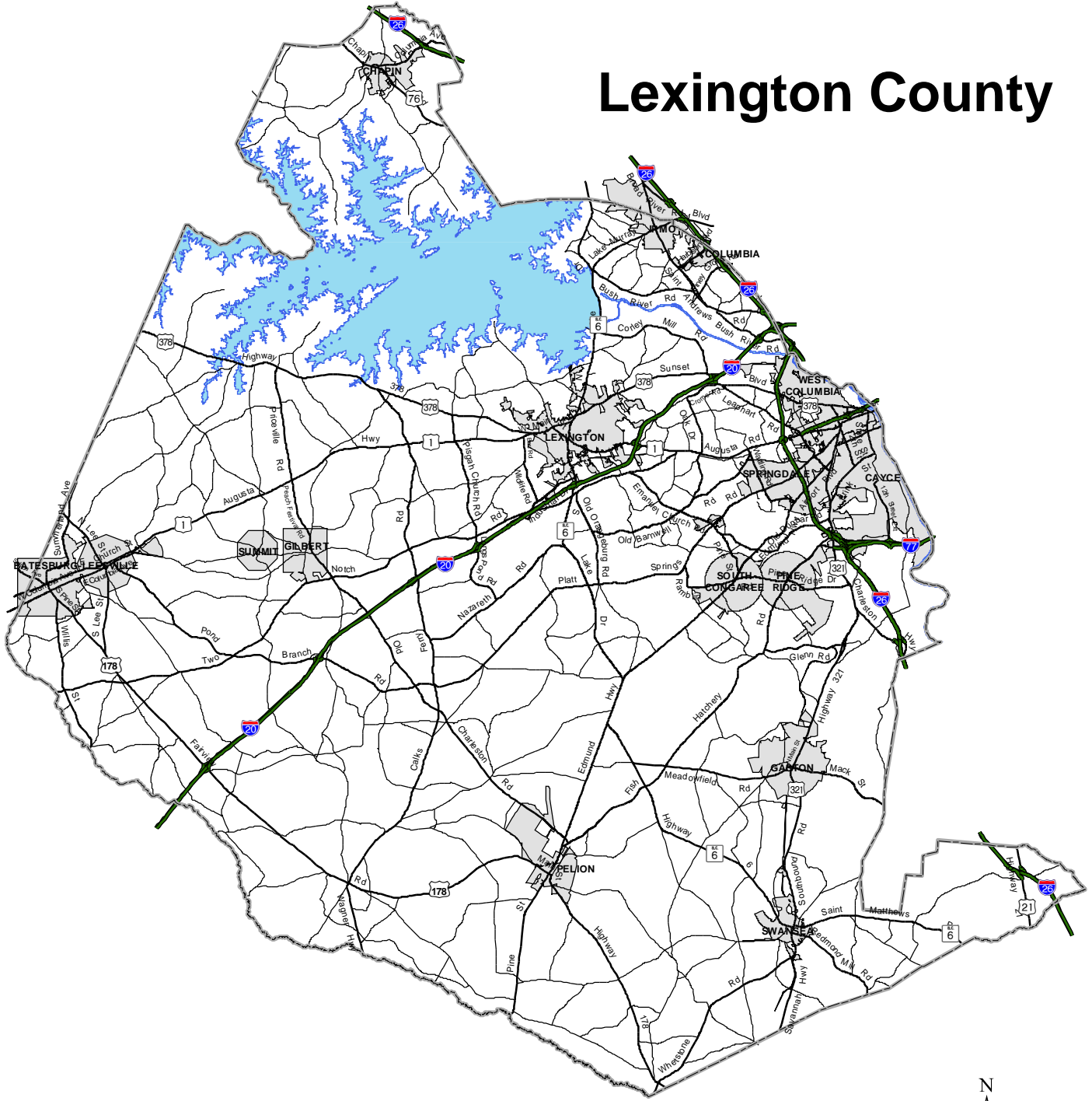
**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**


For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Court Fines</b>													
Court Fines Collected	125,703	111,831	133,466	132,701	115,586	109,018	132,968	31,671	139,423	110,331	109,913	124,757	1,377,368
Court Fines Retained	123,985	110,242	131,764	130,429	113,631	77,515	130,679	31,671	135,785	107,923	107,342	122,894	1,323,860
Court Fines Remitted to State Treasurer	1,718	1,589	1,702	2,272	1,955	31,503	2,289	-	3,638	2,408	2,571	1,863	53,508
<b>Court Assessments</b>													
Court Assessments Collected	126,144	109,303	121,885	131,312	105,495	85,907	129,211	35,545	144,628	110,006	112,291	124,953	1,336,680
Court Assessments Retained by County	15,459	13,509	14,949	15,635	12,578	10,781	15,598	3,968	17,560	13,551	13,814	14,615	162,017
Court Assessments Remitted to State Treasurer	110,685	95,794	106,936	115,677	92,917	75,126	113,613	31,577	127,068	96,455	98,477	110,338	1,174,663
<b>Court Surcharges</b>													
Court Surcharges Collected	70,528	57,799	62,552	65,437	54,286	46,268	71,302	12,553	70,782	60,885	61,508	62,374	696,274
Court Surcharges Retained by County	15,500	13,223	12,654	14,129	10,171	12,471	14,108	3,225	15,880	12,941	13,623	12,269	150,194
Court Surcharges Remitted to State Treasurer	55,028	44,576	49,898	51,308	44,115	33,797	57,194	9,328	54,902	47,944	47,885	50,105	546,080
<b>Victims Services</b>													
Court Assessments Allocated to Victims Services	15,459	13,509	14,949	15,635	12,578	10,781	15,598	3,968	17,560	13,551	13,814	14,615	162,017
Court Surcharges Allocated to Victims Services	15,500	13,223	12,654	14,129	10,171	12,471	14,108	3,225	15,880	12,941	13,623	12,269	150,194
Funds Allocated to Victims Services	30,959	26,732	27,603	29,764	22,749	23,252	29,706	7,193	33,440	26,492	27,437	26,884	312,211
Victims Services Expenditures	17,489	48,959	33,824	32,404	32,360	32,373	47,974	32,827	33,042	31,990	32,341	49,346	424,930
Funds Available in Excess of Expenditures	13,470	-	-	-	-	-	-	-	398	-	-	-	-

# Statistical Section

## Lexington County



 Map Produced By: Lexington County  
Department of Planning & GIS, 2005  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service



# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

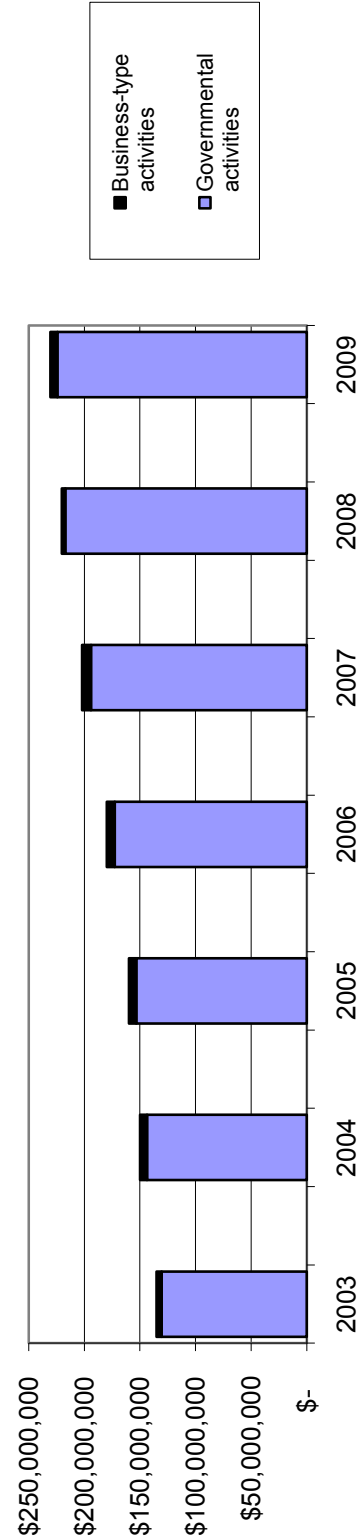
Sources:

Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET ASSETS BY COMPONENT  
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
<b>Governmental activities:</b>							
Invested in capital assets, net of related debt	\$ 61,989,463	\$ 75,761,228	\$ 80,067,660	\$ 89,709,609	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011
Restricted	19,575,587	17,595,878	17,465,750	18,136,763	25,293,376	28,509,145	28,599,267
Unrestricted	49,092,359	50,381,449	55,886,101	64,851,921	74,118,182	78,221,479	85,055,205
<b>Total governmental activities net assets</b>	<b>\$ 130,657,409</b>	<b>\$ 143,738,555</b>	<b>\$ 153,419,511</b>	<b>\$ 172,698,293</b>	<b>\$ 194,097,652</b>	<b>\$ 217,210,376</b>	<b>\$ 224,168,483</b>
<b>Business-type activities:</b>							
Invested in capital assets, net of related debt	\$ 3,587,739	\$ 4,239,061	\$ 4,612,360	\$ 4,931,887	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367
Restricted	42,059	39,252	(79,247)	22,020	63,900	102,021	115,582
Unrestricted	907,767	1,765,304	1,820,564	2,041,423	3,022,735	(2,988,641)	391,591
<b>Total business-type activities net assets</b>	<b>\$ 4,537,565</b>	<b>\$ 6,043,617</b>	<b>\$ 6,353,677</b>	<b>\$ 6,995,330</b>	<b>\$ 7,843,888</b>	<b>\$ 3,119,586</b>	<b>\$ 6,387,540</b>
<b>Primary government:</b>							
Invested in capital assets, net of related debt	\$ 65,577,202	\$ 80,000,289	\$ 84,680,020	\$ 94,641,496	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378
Restricted	19,617,646	17,635,130	17,386,503	18,158,783	25,357,276	28,611,166	28,714,849
Unrestricted	50,000,126	52,146,753	57,706,665	66,893,344	77,140,917	75,232,838	85,446,796
<b>Total primary government net assets</b>	<b>\$ 135,194,974</b>	<b>\$ 149,782,172</b>	<b>\$ 159,773,188</b>	<b>\$ 179,693,623</b>	<b>\$ 201,941,540</b>	<b>\$ 220,329,962</b>	<b>\$ 230,556,023</b>

Net Assets by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
<b>Expenses</b>							
<b>Governmental activities:</b>							
General administrative	\$ 11,182,728	\$ 11,737,010	\$ 12,277,923	\$ 11,891,729	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016
General service	2,213,517	2,491,200	2,710,992	2,396,364	2,668,254	2,905,211	3,623,800
Public works	6,728,163	8,844,572	10,058,912	10,970,818	10,570,145	14,791,331	10,492,654
Public safety	11,500,228	14,624,796	16,295,183	15,359,426	16,379,083	18,081,571	20,079,138
Judicial	7,391,410	7,511,512	8,761,895	8,760,145	9,061,712	9,637,315	10,421,420
Law enforcement	22,157,672	24,875,573	26,206,217	24,034,167	26,198,627	29,681,883	31,700,734
Boards and commissions	325,214	301,427	376,237	381,371	398,064	434,965	490,597
Health and human services	1,853,976	2,047,709	2,172,647	2,239,563	2,495,258	2,485,542	2,142,966
Non-departmental	8,341,090	8,894,550	9,687,578				
Insurance internal service				10,073,534	10,452,741	12,248,221	16,452,335
Community & economic development	867,067	1,247,834	3,458,733	1,698,839			
Community development (HUD)					702,893	240,443	807,948
Economic development					948,581	205,772	1,004,987
Public library	3,721,186	4,268,840	4,457,093	4,164,742	4,427,478	6,029,002	6,077,136
Capital outlay	640,489	1,363,541					
Depreciation	7,589,338						
Interest and fiscal charges	2,468,795	2,336,330	2,210,517	2,072,766	2,034,968	2,483,647	2,164,699
Total governmental activities	<u>86,980,873</u>	<u>90,544,894</u>	<u>98,673,927</u>	<u>94,043,464</u>	<u>98,834,393</u>	<u>107,419,751</u>	<u>119,516,430</u>
<b>Business-type activities</b>							
Red Bank Crossing						27,140	44,768
Solid waste	6,523,334	5,976,586	6,646,674	6,853,790	7,402,397	7,449,284	6,604,284
Pelion airport			42,910	56,286	57,874	90,218	114,849
Total business-type activities net assets	<u>6,523,334</u>	<u>5,976,586</u>	<u>6,689,584</u>	<u>6,910,076</u>	<u>7,460,271</u>	<u>7,566,642</u>	<u>6,763,901</u>
Total primary government expenses	<u>\$ 93,504,207</u>	<u>\$ 96,521,480</u>	<u>\$ 105,363,511</u>	<u>\$ 100,953,540</u>	<u>\$ 106,294,664</u>	<u>\$ 114,986,393</u>	<u>\$ 126,280,331</u>
<b>Program Revenues</b>							
<b>Governmental activities</b>							
<b>Charges for services:</b>							
General administrative	\$ 4,861,289	\$ 5,412,176	\$ 6,136,982	\$ 6,405,191	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174
General service	122,441	116,599		97	14,844	213,559	208,891
Public works	21,223	4,179,878	4,243,616	4,664,070	4,764,052	4,749,674	4,807,828
Public safety	4,715,929	3,939,369	5,389,621	4,584,681	5,461,675	6,579,573	11,371,323
Judicial	4,061,833	4,820,531	4,484,897	5,041,320	5,227,177	4,357,445	5,524,209
Law enforcement	2,295,534	1,688,577	2,284,078	2,872,596	3,079,296	4,433,718	5,476,423
Boards and commissions	16,065						
Health and human services	206,199	222,811	523,509	509,430	525,495	141,380	246,160
Non-departmental	9,736,244	10,383,947	11,579,554				
Insurance internal service				2,904,946	3,367,001	3,818,991	
Community & economic development		1,247,494	2,560,769				
Community development (HUD)					899,620	551,249	
Economic development					369,775	1,929,955	364,975
Public library	197,850	215,685	249,699	239,110	300,537	305,394	318,281
Capital outlay		501,916					
Operating grants and contributions	7,143,584	2,157,447	1,905,174	3,555,395	2,988,743	3,317,881	1,857,926
Capital grants and contributions	244,415	982,223	1,304,717	8,177,671	6,843,885	8,305,240	281,220
Total governmental activities program revenues	<u>33,622,606</u>	<u>35,868,653</u>	<u>40,662,616</u>	<u>38,954,507</u>	<u>41,013,908</u>	<u>45,571,771</u>	<u>39,909,410</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET ASSETS  
LAST SEVEN FISCAL YEARS

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
<b>Business-type activities</b>							
Charges for services:							
Red Bank Crossing						71,855	44,404
Solid waste	1,238,539	1,222,258	1,536,272	1,609,041	1,893,369	1,916,250	1,646,402
Pelion airport			8,422	14,853	17,310	70,135	77,133
Operating grants and contributions	102,190	18,138	18,089	121,138	232,178	444,495	113,046
Capital grants and contributions						591,994	-
<b>Total business-type activities program revenues</b>	<u>1,340,729</u>	<u>1,240,396</u>	<u>1,562,783</u>	<u>1,745,032</u>	<u>2,142,857</u>	<u>3,094,729</u>	<u>1,880,985</u>
<b>Total primary government program revenues</b>	<u>\$ 34,963,335</u>	<u>\$ 37,109,049</u>	<u>\$ 42,225,399</u>	<u>\$ 40,699,539</u>	<u>\$ 43,156,765</u>	<u>\$ 48,666,500</u>	<u>\$ 41,790,395</u>
<b>Net (Expense)/Revenue</b>							
Governmental activities	\$(53,358,267)	\$(54,676,241)	\$(58,011,311)	\$(55,088,957)	\$(57,820,485)	\$(61,847,980)	\$(79,607,020)
Business-type activities	(5,182,605)	(4,736,190)	(5,126,801)	(5,165,044)	(5,317,414)	(4,471,913)	(4,882,916)
<b>Total primary government net (expense)/revenue</b>	<u>\$(58,540,872)</u>	<u>\$(59,412,431)</u>	<u>\$(63,138,112)</u>	<u>\$(60,254,001)</u>	<u>\$(63,137,899)</u>	<u>\$(66,319,893)</u>	<u>\$(84,489,936)</u>
<b>General revenues and other changes in net assets</b>							
Governmental activities							
Property tax	\$ 50,119,446	\$ 53,134,575	\$ 56,061,474	\$ 60,110,118	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078
Accommodations tax	332,975	322,378	304,394	307,382	358,645	404,010	325,092
Interest and investment income	1,542,482	829,369	1,510,492	3,107,661	4,736,320	4,034,948	1,382,201
State shared revenue	10,207,981	10,269,049	9,728,256	10,650,072	11,850,527	13,399,453	12,643,192
Intergovernmental	916,228	412,994	40,747	56,166			
Miscellaneous	633,118	596,448	89,954	162,628			
Proceeds from sale - investments	451,848						
Gain on sale of capital assets	6,050						
Transfers	(430,764)	(1,143,000)	(43,050)	(26,288)	(18,375)	(308,257)	(580,000)
<b>Total governmental activities</b>	<u>63,779,364</u>	<u>64,421,813</u>	<u>67,692,267</u>	<u>74,367,739</u>	<u>79,219,844</u>	<u>84,960,704</u>	<u>87,722,563</u>
Business-type activities							
Property tax	4,793,895	4,971,540	5,237,893	5,586,864	5,868,193	6,676,602	7,412,426
Interest and investment income	20,737	31,644	51,219	101,060	189,141	180,728	73,808
State shared revenue		88,558	88,840	92,485	90,263	99,017	84,636
Late pulls charges	284,700						
Miscellaneous	154,149	7,500	15,859				
Loss from sale of fixed assets	(5,963)						
Capital contributions	35,890						
Transfers	394,874	1,143,000	43,050	26,288	18,375	308,257	580,000
<b>Total business-type activities</b>	<u>5,678,282</u>	<u>6,242,242</u>	<u>5,436,861</u>	<u>5,806,697</u>	<u>6,165,972</u>	<u>7,264,604</u>	<u>8,150,870</u>
<b>Total primary government</b>	<u>\$ 69,457,646</u>	<u>\$ 70,664,055</u>	<u>\$ 73,129,128</u>	<u>\$ 80,174,436</u>	<u>\$ 85,385,816</u>	<u>\$ 92,225,308</u>	<u>\$ 95,873,433</u>
<b>Change in net assets</b>							
Governmental activities	\$ 10,421,097	\$ 9,745,572	\$ 9,680,956	\$ 19,278,782	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543
Business-type activities	495,677	1,506,052	310,060	641,653	848,558	2,792,691	3,267,954
<b>Total primary government</b>	<u>\$ 10,916,774</u>	<u>\$ 11,251,624</u>	<u>\$ 9,991,016</u>	<u>\$ 19,920,435</u>	<u>\$ 22,247,917</u>	<u>\$ 25,905,415</u>	<u>\$ 11,383,497</u>



Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>General Fund</b>										
Reserved	\$ 2,838,110	\$ 2,683,094	\$ 3,145,857	\$ 1,578,178	\$ 1,350,000	\$ 1,200,000	\$ 1,050,000	\$ 900,000	\$ 750,000	\$ 600,000
Unreserved	17,597,616	16,916,533	30,091,473	34,792,815	37,011,733	34,121,223	39,374,146	48,974,481	52,569,389	53,471,714
<b>Total General Fund</b>	<b>\$20,435,726</b>	<b>\$19,599,627</b>	<b>\$33,237,330</b>	<b>\$36,370,993</b>	<b>\$38,361,733</b>	<b>\$35,321,223</b>	<b>\$40,424,146</b>	<b>\$49,874,481</b>	<b>\$53,319,389</b>	<b>\$54,071,714</b>
<b>All other governmental funds</b>										
Reserved	\$ 1,664,742	\$ 2,486,313	\$ 4,002,529	\$ 3,277,047	\$ 2,660,835	\$ 2,166,078	\$ 2,098,707	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738
Unreserved, reported in:										
Special revenue funds	18,263,422	18,070,754	14,001,902	15,099,782	16,826,498	16,492,625	17,938,492	19,333,606	20,531,253	23,765,384
Capital projects funds	2,650,031	2,714,753	20,081,135	8,957,590	520,423	7,968,290	9,953,672	12,838,644	15,179,197	16,413,200
<b>Total all other governmental funds</b>	<b>\$22,578,195</b>	<b>\$23,271,820</b>	<b>\$38,085,566</b>	<b>\$27,334,419</b>	<b>\$20,007,756</b>	<b>\$26,626,993</b>	<b>\$29,990,871</b>	<b>\$34,177,094</b>	<b>\$37,628,290</b>	<b>\$42,898,322</b>

Note: The significant increase in the unreserved general fund and capital projects funds in 2002 is due to the Judicial/Administration Campus Construction.

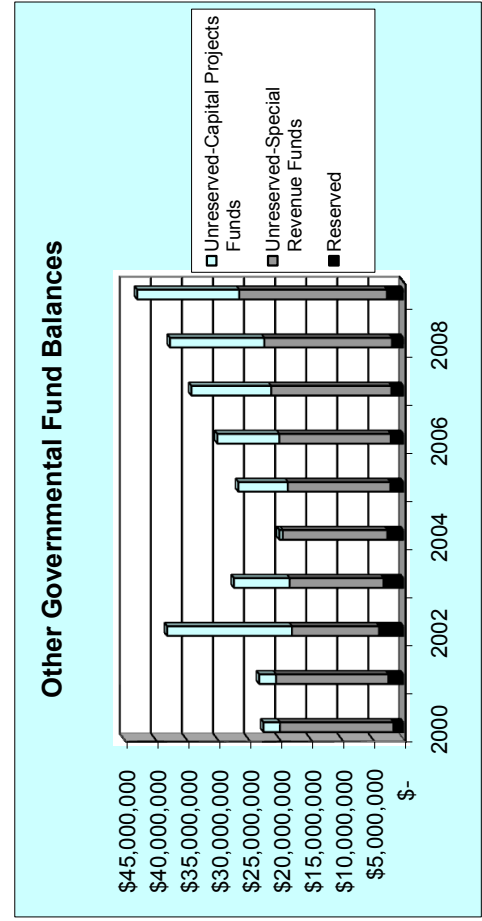
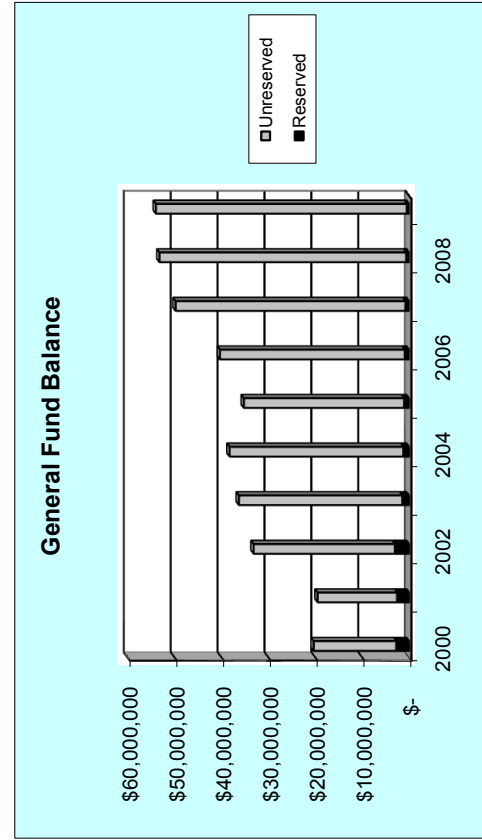


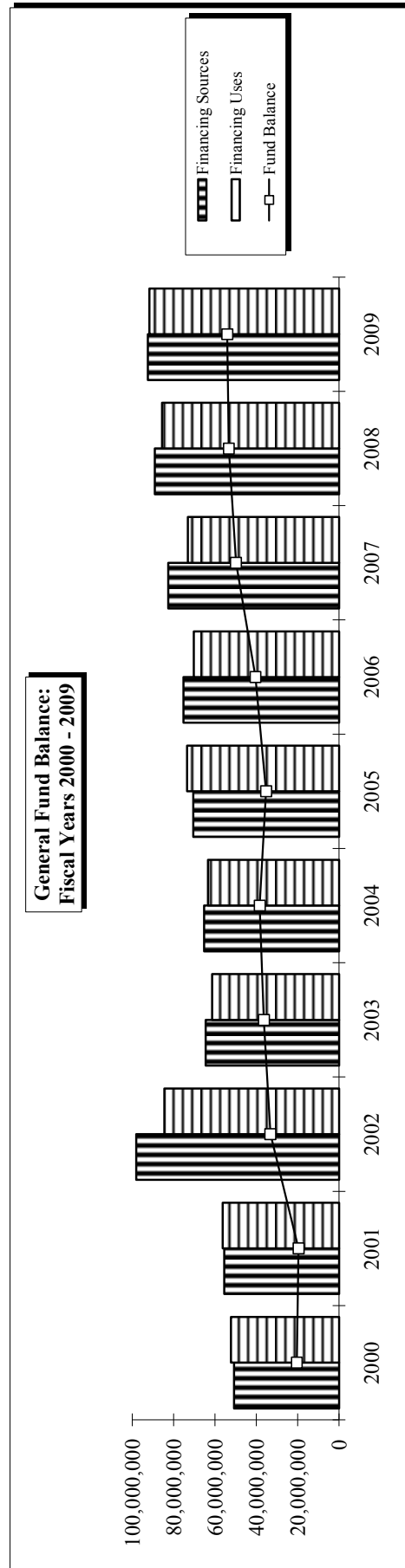
Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL FUND BALANCE COMPARED TO ANNUAL REVENUES & EXPENDITURES  
 LAST TEN YEARS

Fiscal Year Ending June 30	Ending Fund Balance									
	Beginning Fund Balance	Annual Revenues and other Financing Sources	Undesignated Unreserved Fund Balance As % of Revenues	Annual Expenditures and other Financing Uses	Undesignated Unreserved Fund Balance As % of Expenditures	Total Ending Fund Balance	Undesignated Unreserved Fund Balance	Designated For Capital Improvements Fund Balance	Designated and/or Reserved Fund Balance	Other
2000	21,872,657 *	50,850,776	25.77%	52,287,707	25.06%	20,435,726	13,102,250	4,495,366	2,838,110	
2001	20,435,726	55,506,537	25.83%	56,342,636	25.45%	19,599,627	14,337,500	2,579,033	2,683,094	
2002	19,599,627	98,079,107	15.99%	84,441,404	18.57%	33,237,330	15,679,863	14,411,610	3,145,857	
2003	33,237,330	64,496,995	31.12%	61,363,332	32.71%	36,370,993	20,072,453	14,720,362	1,578,178	
2004	36,370,993	65,329,362	33.79%	63,338,622	34.86%	38,361,733	22,076,690	14,935,043	1,350,000	
2005	38,361,733	70,476,333	26.71%	73,516,843	25.60%	35,321,223	18,821,551	15,299,672	1,200,000	
2006	35,321,223	75,306,876	31.13%	70,203,953	33.39%	40,424,146	23,441,985	15,932,161	1,050,000	
2007	40,424,146	82,624,535	31.09%	73,174,200	35.10%	49,874,481	25,685,949	23,288,532	900,000	
2008	49,874,481	89,063,899	30.58%	85,618,991	31.81%	53,319,389	27,232,068	25,337,321	750,000	
2009	53,319,389	92,486,563	29.93%	91,734,238	30.17%	54,071,714	27,677,359	25,794,355	600,000	

\* Two funds were reclassified (\$112,546 - Accommodations Tax and \$870,925 - Indigent Care)

Source: Governmental funds records maintained by Lexington County finance department and prior financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	06-30-05	06-30-06	06-30-07	06-30-08	06-30-09
<b>Revenues</b>					
Property taxes	\$ 44,990,050	\$ 47,911,304	\$ 50,679,497	\$ 54,781,580	\$ 59,971,357
State shared revenue	9,767,226	10,218,044	11,238,575	12,493,773	11,912,675
Fees, permits, and sales	9,564,508	10,171,541	12,925,354	13,061,143	13,077,783
County fines	2,417,446	2,484,959	2,736,311	2,492,757	2,480,675
Intergovernmental revenue	2,108,828	2,742,587	2,651,492	3,926,601	4,044,562
Interest (net of increase (decrease) in the fair value of investments)	825,789	1,523,775	2,234,824	1,977,661	686,564
Other	539,159	254,666	158,482	330,384	248,755
<b>Total revenues</b>	<b>70,213,006</b>	<b>75,306,876</b>	<b>82,624,535</b>	<b>89,063,899</b>	<b>92,422,371</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	9,822,202	10,171,638	10,563,386	11,167,386	11,670,313
General services	2,486,402	2,576,036	2,645,794	2,380,066	2,552,769
Public works	5,456,651	5,444,215	5,622,387	6,188,480	6,330,628
Public safety	14,012,882	14,808,630	15,690,026	17,201,278	18,917,915
Judicial	6,569,378	7,023,344	7,361,846	7,841,337	8,175,055
Law enforcement	22,082,494	22,458,956	24,207,478	27,001,067	28,469,927
Boards and commissions	350,137	351,416	369,230	416,615	460,444
Health and human services	835,569	940,325	960,036	983,942	996,700
Non - departmental	280,416	346,213	375,202	417,198	3,256,987
Capital outlay	3,376,188	2,733,160	3,477,847	6,746,428	7,892,664
<b>Total expenditures</b>	<b>65,272,319</b>	<b>66,853,933</b>	<b>71,273,232</b>	<b>80,343,797</b>	<b>88,723,402</b>
Excess (deficiency) of revenues over (under) expenditures	4,940,687	8,452,943	11,351,303	8,720,102	3,698,969
<b>Other financing sources (uses)</b>					
Transfer in	263,327	0	0	0	64,192
Transfer out	(8,244,524)	(3,350,020)	(1,900,968)	(5,275,194)	(3,010,836)
Issuance general obligation bonds					
<b>Total other sources</b>	<b>(7,981,197)</b>	<b>(3,350,020)</b>	<b>(1,900,968)</b>	<b>(5,275,194)</b>	<b>(2,946,644)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(3,040,510)	5,102,923	9,450,335	3,444,908	752,325
Fund balances, beginning of year	\$ 38,361,733	\$ 35,321,223	\$ 40,424,146	\$ 49,874,481	\$ 53,319,389
Fund balances, end of year	\$ 35,321,223	\$ 40,424,146	\$ 49,874,481	\$ 53,319,389	\$ 54,071,714

Source: Years ended June 30, 2005 through 2009, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>Revenue:</b>										
Property taxes	\$37,998,722	\$41,951,550	\$45,039,485	\$50,119,446	\$52,776,225	\$56,603,803	\$60,180,034	\$62,397,280	\$67,202,406	\$73,096,557
State share revenue	9,440,536	10,129,280	10,593,039	10,540,956	10,591,427	10,846,022	11,380,277	12,561,356	13,803,463	12,977,380
Fees, permits, and sales	7,350,060	8,470,130	10,264,492	11,071,752	11,299,902	12,471,124	13,372,039	16,029,128	16,329,402	16,861,979
County fines	3,125,008	3,102,531	2,976,022	2,981,308	2,847,312	2,992,118	3,149,387	3,449,860	3,170,291	3,192,931
Intergovernmental	10,754,991	10,475,260	11,743,607	10,547,088	10,829,975	11,596,677	11,485,481	11,628,502	13,981,204	13,962,186
Interest (net of increase (decrease) in the fair value of investments)	2,154,603	2,710,203	1,652,913	1,391,976	726,803	1,274,373	2,601,157	3,980,639	3,320,957	1,131,560
Other	1,756,740	1,157,388	1,207,908	713,119	1,123,087	1,407,861	904,741	836,229	1,100,573	2,029,405
<b>Total revenue</b>	<b>72,580,660</b>	<b>77,996,342</b>	<b>83,477,466</b>	<b>87,365,645</b>	<b>90,194,731</b>	<b>97,191,978</b>	<b>103,073,116</b>	<b>110,882,994</b>	<b>118,908,296</b>	<b>123,251,998</b>
<b>Expenditures:</b>										
General administrative	9,044,363	9,570,800	14,643,238	11,051,732	11,122,780	11,617,133	12,134,863	12,667,115	12,206,582	13,900,571
General services	1,666,388	1,736,874	1,832,860	2,156,933	2,348,910	2,486,402	2,576,036	2,645,764	2,393,287	2,557,409
Public works	9,498,785	7,637,479	7,336,650	8,916,850	8,507,882	11,110,080	9,415,365	9,044,221	12,257,068	9,223,082
Public safety	8,482,943	9,476,208	10,102,972	11,411,938	13,388,594	14,558,604	15,539,050	16,281,706	17,833,365	19,537,920
Judicial	6,464,096	6,898,883	7,053,840	7,358,644	7,350,037	8,315,829	8,866,181	9,301,122	9,782,767	10,263,571
Law enforcement	18,323,451	19,819,584	20,962,210	22,239,588	23,590,406	24,582,911	24,899,085	26,663,181	29,894,302	31,696,194
Boards & commissions	263,389	300,261	302,226	322,499	304,280	350,137	351,416	369,230	416,615	460,444
Health and human services	1,740,999	1,841,141	1,815,399	1,848,357	1,993,089	2,118,670	2,261,726	2,420,638	2,451,509	2,306,841
Non-departmental	2,987,783	459,935	655,355	856,758	419,372	915,897	509,352	617,938	556,889	3,293,672
Library	23,387	3,301,332	3,293,944	3,714,167	3,776,412	3,881,233	4,069,563	4,321,716	4,681,721	5,109,505
Community Development*	3,174,723	3,345,421	3,520,692	866,612	1,247,528	3,456,268	1,711,831	1,655,818	255,152	813,808
Economic Development									1,941,183	977,123
Capital outlay:	7,638,222	9,722,953	10,412,936	18,629,181	15,280,633	6,901,791	7,215,620	18,940,688	17,901,452	11,120,648
Debt service:										
Principal retirement	2,746,781	3,003,175	2,528,776	2,710,311	2,721,401	2,875,979	3,040,595	3,263,300	7,839,494	2,645,218
Interest and fiscal charges			1,375,950	2,468,795	2,336,330	2,210,517	2,072,766	2,035,594	2,483,649	2,164,249
Other	1,336,054	1,200,679								450
<b>Total expenditures</b>	<b>73,391,364</b>	<b>78,314,725</b>	<b>85,837,048</b>	<b>94,552,365</b>	<b>94,387,654</b>	<b>95,381,451</b>	<b>94,663,449</b>	<b>110,228,031</b>	<b>122,895,035</b>	<b>116,070,705</b>
Excess (deficiency) of revenues over expenditures	(810,704)	(318,383)	(2,359,582)	(7,186,720)	(4,192,923)	1,810,527	8,409,667	654,963	(3,986,739)	7,181,293
<b>Other financing sources (uses):</b>										
General obligation bond proceeds										
Sale of Land			31,586,868			136,250	83,422	13,000,000	5,270,000	578,500
Transfer in	801,311	1,665,405	1,285,689	3,384,155	1,857,295	8,736,759	3,706,201	2,154,587	5,852,126	2,809,999
Transfer out	(801,311)	(1,489,495)	(2,061,526)	(3,814,919)	(3,000,295)	(8,779,809)	(3,732,489)	(2,172,962)	(6,160,383)	(3,389,999)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>175,910</b>	<b>30,811,031</b>	<b>(430,764)</b>	<b>(1,143,000)</b>	<b>1,768,200</b>	<b>57,134</b>	<b>12,981,625</b>	<b>10,882,843</b>	<b>(1,500)</b>
<b>Net changes in fund balance</b>	<b>\$ (810,704)</b>	<b>\$ (142,473)</b>	<b>\$ 28,451,449</b>	<b>\$ (7,617,484)</b>	<b>\$ (5,335,923)</b>	<b>\$ 3,578,727</b>	<b>\$ 8,466,801</b>	<b>\$ 13,636,588</b>	<b>\$ 6,896,104</b>	<b>\$ 7,179,793</b>
Debt service as a percentage of noncapital expenditures	N/A	N/A	N/A	6.97%	6.57%	6.00%	6.48%	6.25%	10.71%	4.58%

\*Community Development and Economic Development were combined until fiscal year 2008.

N/A - GASB 34 was not implemented until FY2003

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund		Special Revenue Fund		Sub-Total		Debt Service Fund		Capital Projects Fund		Total
2000	50,850,776	19,156,722	70,007,498	4,138,144	3,106,990	77,252,632					
2001	55,506,537	19,458,542	74,965,079	5,025,425	4,073,956	84,064,460					
2002	98,079,107	20,281,683	118,360,790	5,420,942	30,928,354	154,710,086					
2003	64,496,995	19,879,238	84,376,233	4,453,624	1,919,943	90,749,800					
2004	65,329,362	22,067,044	87,396,406	4,441,519	214,101	92,052,026					
2005	70,476,333	23,818,162	94,294,495	4,591,739	8,853,753	107,739,987					
2006	75,306,876	23,991,005	99,297,881	5,045,990	2,518,867	106,862,738					
2007	82,624,535	24,162,990	106,787,525	5,205,031	14,045,025	126,037,581					
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522					
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497					

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental		Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In		Total
2000	34,650,689	9,440,536	0	10,754,991	7,350,060	3,125,008	2,327,101	1,055,762	1,303,351	70,007,498		
2001	37,541,314	9,817,660	0	10,475,260	8,781,750	3,102,531	2,159,017	667,422	2,420,125	74,965,079		
2002	40,294,463	10,593,039	0	11,743,605	10,264,335	2,976,021	1,225,652	710,515	40,553,160	118,360,790		
2003	45,763,984	10,540,956	0	10,547,088	11,071,752	2,981,308	995,599	674,839	1,800,707	84,376,233		
2004	48,402,220	10,591,427	0	10,829,975	11,299,902	2,847,312	605,637	993,786	1,826,147	87,396,406		
2005	52,094,037	10,846,022	0	11,596,677	12,471,124	2,992,118	1,189,038	1,368,720	1,736,759	94,294,495		
2006	55,401,711	11,380,277	0	11,484,025	13,372,039	3,149,387	2,155,967	866,461	1,488,014	99,297,881		
2007	57,369,276	12,561,356	0	11,628,502	16,029,128	3,449,860	3,240,429	797,197	1,711,777	106,787,525		
2008	61,863,047	13,803,463	0	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992		
2009	67,513,294	12,977,380	0	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601		

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2000	52,287,707	19,616,445	71,904,152	4,082,835	2,076,349	78,063,336
2001	56,342,636	19,651,209	75,993,845	4,203,854	4,009,234	84,206,933
2002	84,441,404	24,350,695	108,792,099	3,904,726	13,561,972	126,258,797
2003	61,363,332	18,781,358	80,144,690	5,179,106	13,043,488	98,367,284
2004	63,338,622	20,340,328	83,678,950	5,057,731	8,651,268	97,387,949
2005	73,516,843	24,152,035	97,668,878	5,086,496	1,405,886	104,161,260
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937
2007	73,174,200	22,767,876	95,942,076	5,298,894	11,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

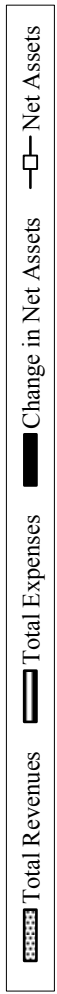
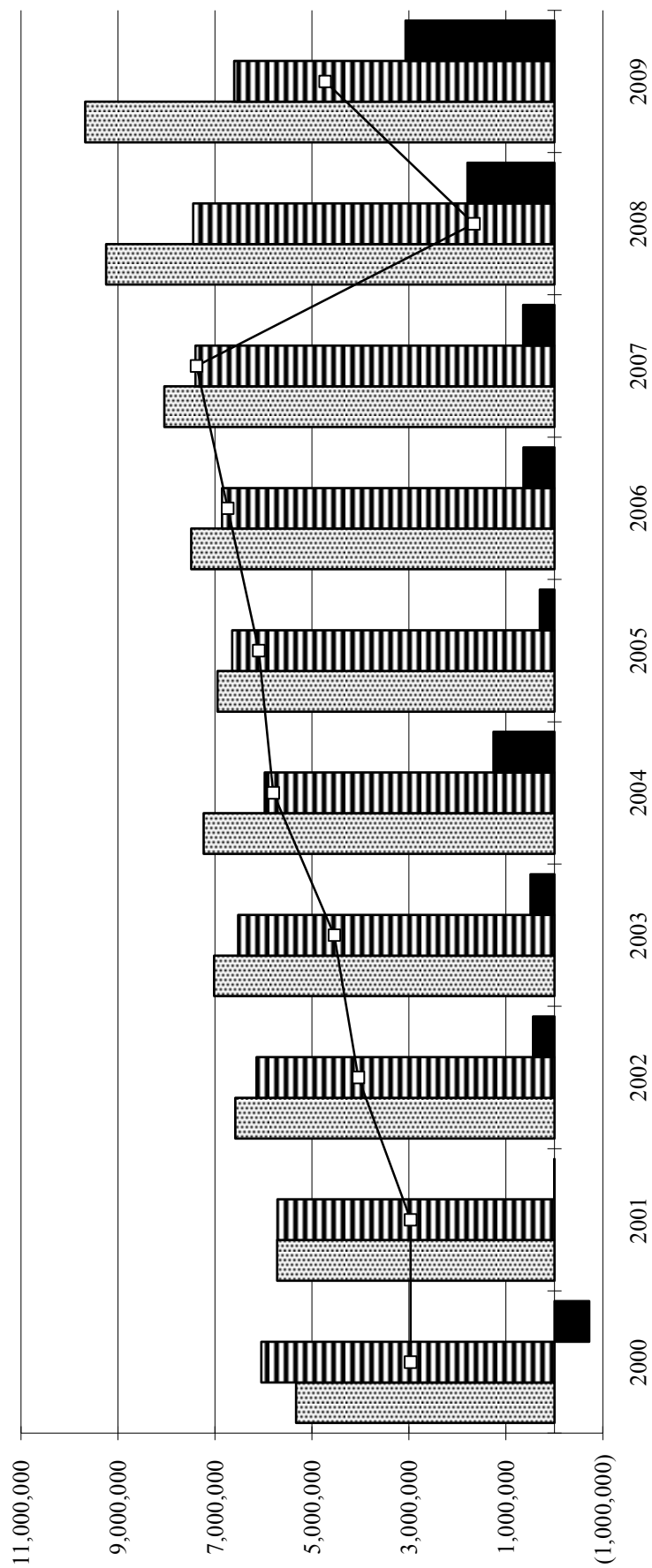
Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	Non-depart- mental	Community & Economic Development	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2000	9,171,023	1,965,311	10,240,180	9,647,893	6,619,094	20,221,496	290,933	1,757,267	3,306,399	34,494			3,990,854	4,659,208	71,904,152
2001	9,703,788	1,937,571	8,003,529	12,471,779	7,030,180	20,711,654	300,429	1,875,515	699,049	3,309,202			4,058,941	5,892,208	75,993,845
2002	14,871,928	1,937,004	7,669,432	11,539,196	7,360,392	21,999,772	304,804	1,884,268	793,868	3,415,228			4,201,302	32,814,905	108,792,099
2003	11,479,485	2,360,463	9,348,127	12,191,511	7,495,253	23,764,357	323,254	1,854,909	2,445,548	867,609			4,306,743	3,707,431	80,144,690
2004	11,563,991	2,418,146	9,196,007	16,479,285	7,949,865	24,715,643	306,002	1,995,579	419,372	1,249,453			4,393,454	2,992,153	83,678,950
2005	11,761,763	2,539,096	11,506,653	16,706,758	8,642,321	25,703,020	760,184	2,120,405	927,926	3,460,249			4,770,822	8,769,681	97,668,878
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	26,139,729	435,406	2,263,272	553,712	2,370,739			5,020,205	3,592,370	92,749,091
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	28,957,618	387,434	2,422,616	617,938		711,331	970,524	5,424,198	2,172,962	95,942,076
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889		261,683	1,991,601	5,712,132	5,935,383	110,474,437
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672		821,527	1,295,862	6,079,430	3,326,116	113,211,709

(1) Includes general and special revenue funds.  
 Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET ASSETS  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>Revenues</b>										
Landfill fees	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642	\$ 1,574,050	\$ 1,490,312	\$ 1,163,815	\$ 1,238,539	\$ 977,751	\$ 993,447	\$ 957,059
<b>Expenses</b>										
Landfill operations	6,075,884	6,938,949	6,838,437	6,420,312	6,247,319	5,672,155	5,914,416	5,768,693	5,336,853	5,551,339
Depreciation	528,400	510,335	563,960	433,478	399,355	289,802	324,218	373,516	376,855	494,985
Total expenses	6,604,284	7,449,284	7,402,397	6,853,790	6,646,674	5,961,957	6,238,634	6,142,209	5,713,708	6,046,324
Net operating income (loss)	(5,070,280)	(5,605,524)	(5,535,755)	(5,279,740)	(5,156,362)	(4,798,142)	(5,000,095)	(5,164,458)	(4,720,261)	(5,089,265)
<b>Non-operating revenues (expenses):</b>										
Property taxes	7,412,426	6,676,602	5,868,193	5,586,864	5,237,893	4,971,540	4,793,895	4,681,398	4,369,025	4,155,164
Local government - tires	84,636	99,017	90,263	92,485	88,840	88,558	88,759	88,636	86,376	71,619
State grant	0	0	0	88,319	0	0	0	0	0	0
DHEC/SW Management grant	80,198	25,874	7,292	16,190	17,989	18,138	5,931	13,759	11,595	66,231
Rental income & lease agreements	8,700	8,400	8,100	7,800	7,500	7,500	7,500	0	0	0
Interest income	72,179	179,882	187,228	99,855	50,003	31,613	20,662	14,941	19,463	38,866
Tax appeals interest	0	8	93	17	81	31	75	49	216	(175)
Miscellaneous income	0	0	0	0	15,859	0	0	0	0	0
Gain (loss) on sale of capital assets	4,498	63,640	6,172	0	38,460	48,393	(5,963)	3,850	5,750	0
EPA oversight reimbursement	0	0	0	0	0	0	113,267	0	127,239	0
Credit report fees	300	450	0	0	0	0	0	0	0	0
Insurance reimbursement	0	0	0	0	0	0	40,882	0	0	0
Net nonoperating income	7,662,937	7,053,873	6,167,341	5,891,530	5,456,625	5,165,773	5,065,008	4,802,633	4,619,664	4,331,705
Income (loss) before contributions & transfers	2,592,657	1,448,349	631,586	611,790	300,263	367,631	64,913	(361,825)	(100,597)	(757,560)
Capital contributions	98,900	45,924	12,455	27,191	0	0	35,890	26,937	11,766	37,488
Transfers in	380,000	300,000	0	14	3,844	893,053	394,874	775,837	90,000	0
Transfers out	0	0	0	(14)	(3,844)	(53)	0	0	0	0
Total contributions & transfers	478,900	345,924	12,455	27,191	0	893,000	430,764	802,774	101,766	37,488
Change in net assets	3,071,557	1,794,273	644,041	638,981	300,263	1,260,631	495,677	440,949	1,169	(720,072)
Net assets, beginning of year	1,658,761	7,381,481	6,737,440	6,098,459	5,798,196	4,537,565	4,041,888	2,967,077	2,965,908	3,685,980
Prior period adjustments	0	(7,516,993)	0	0	0	0	0	633,862	0	0
Net assets, beginning of year as restated	0	(135,512)	0	0	0	0	0	3,600,939	0	0
Net assets, end of year	\$ 4,730,318	\$ 1,658,761	\$ 7,381,481	\$ 6,737,440	\$ 6,098,459	\$ 5,798,196	\$ 4,537,565	\$ 4,041,888	\$ 2,967,077	\$ 2,965,908

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**





COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2000	1999	1998	332,698	9,200,220	235,152	2,239,546	12,599	225,925	580,449	76.200	11,665,691	4.98%
2001	2000	1999	340,325	9,515,392	243,288	2,317,023	18,313	333,567	601,926	80.200	12,165,982	4.95%
2002	2001 (3)	2000	413,833	10,843,489	257,628	2,554,350	21,490	387,468	692,951	74.461	13,785,307	5.03%
2003	2002	2001	425,890	11,215,069	247,528	2,565,552	24,393	438,874	697,811	81.734	14,219,495	4.91%
2004	2003	2002	441,232	12,036,091	242,259	2,644,202	26,162	474,331	709,653	83.544	15,154,624	4.68%
2005	2004 (3)	2003	452,983	10,169,903	244,819	2,667,820	26,435	482,447	724,237	87.320	13,320,170	5.44%
2006	2005	2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	77.916	16,807,042	5.01%
2007	2006	2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007	2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

Note: The estimated actual values were calculated using an estimated ratio for the assessed value against the fair market value.

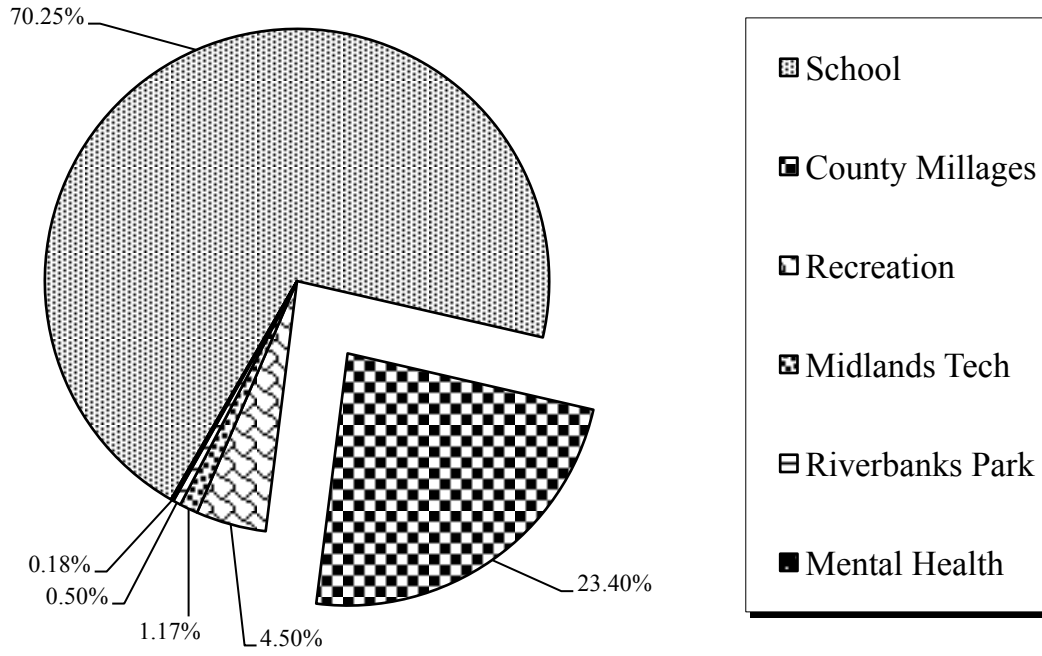
COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF MILLAGE LEVIED BY DISTRICT
YEAR ENDED JUNE 30, 2009

Main table with columns for Tax year, 1 through 5AFD, and 51FD through 5AFD. Includes sub-sections for 2008 Tax Millage By District and DISTRICT LOCATIONS.

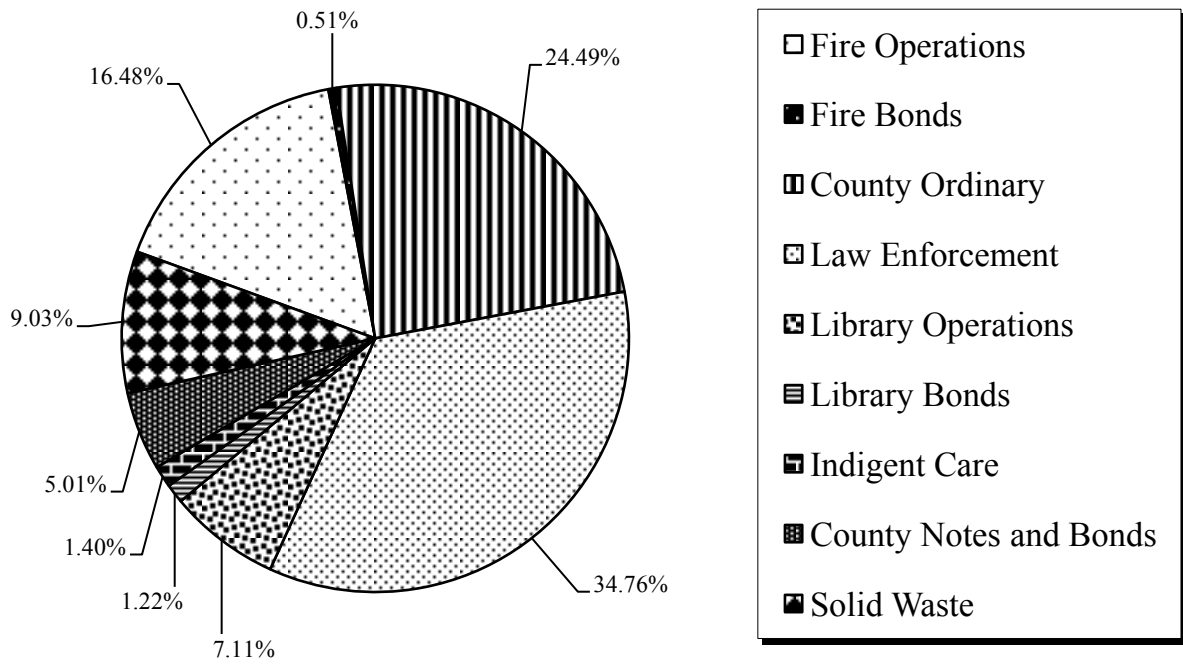
DISTRICT LOCATIONS

- 1 - Outside Lexington, Gilbert & Pelton
1A - Town Limits of Springdale
1C - City Limits of Cayce
1G - Town Limits of Pelton
1L - Town Limits of Lexington
1P - Town Limits of Pelton
1S - Town Limits of Summit
2 - Outside West Columbia & Cayce
2C - City Limits of Cayce
2L - Town Limits of Lexington
2S - Town Limits of Springdale
2W - City Limits of West Columbia
3 - Outside Batesburg & Leesville
3B - Town Limits of Batesburg/Leesville
4 - Outside Gaston & Swansea
4SR - Sandy Run Section
4S - Town Limits of Swansea
5 - Outside Irmo and Chapin
5C - Town Limits of Chapin
5FD - Fire District
5FW - Fire Service Area West
5DE - Fire District East
5DW - Fire District West
5IP - Isle of Pines
5IPD - City Limits of Irmo Fire District
5IFW - City Limits of Irmo Fire District Area West
5AFD - City Limits of Columbia Fire District Area

**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2009**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

GENERAL FUND							SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2000	1999	20.500	26.500	9.400	0.000	0.800	57.200	5.300	62.500
2001	2000	20.500	29.000	9.400	0.000	0.800	59.700	5.300	65.000
2002	2001 (1)	19.013	26.897	8.790	0.000	0.742	55.442	4.916	60.358
2003	2002	19.317	29.327	13.931	0.000	0.754	63.329	4.995	68.324
2004	2003	19.781	30.031	14.265	0.000	0.772	64.849	5.115	69.964
2005	2004	21.984	29.974	14.593	0.000	0.790	67.341	6.233	73.574
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023

DEBT SERVICE FUNDS							ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2000	1999	3.200	1.700	0.000	1.300	6.200	68.700	7.500	76.200
2001	2000	5.500	0.800	0.000	1.400	7.700	72.700	7.500	80.200
2002	2001 (1)	5.101	0.748	0.000	1.298	7.147	67.505	6.956	74.461
2003	2002	4.657	0.504	0.000	1.182	6.343	74.667	7.067	81.734
2004	2003	4.657	0.504	0.000	1.182	6.343	76.307	7.237	83.544
2005	2004	4.657	0.504	0.000	1.182	6.343	79.917	7.403	87.320
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DIRECT AND OVERLAPPING PROPERTY TAX RATES  
 (PER \$1,000 OF ASSESSED VALUE)  
 LAST TEN FISCAL YEARS

Fiscal Year	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Tax Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
County Direct:										
General Fund:										
County Ordinary	20.500	20.500	19.013	19.317	19.781	21.984	19.523	20.717	20.791	21.814
Law Enforcement	26.500	29.000	26.897	29.327	30.031	29.974	26.619	27.288	29.509	30.958
Fire Service	9.400	9.400	8.790	13.931	14.265	14.593	12.834	12.976	13.990	14.678
Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Indigent Care	0.800	0.800	0.742	0.754	0.772	0.790	1.202	1.243	1.243	1.243
Library	5.300	5.300	4.916	4.995	5.115	6.233	5.535	5.723	6.033	6.330
Debt Service Funds:										
County Notes & Bonds	3.200	5.500	5.101	4.657	4.657	4.657	4.136	4.277	4.460	4.460
Fire Bonds	1.700	0.800	0.748	0.504	0.504	0.504	0.443	0.458	0.458	0.458
Library Bonds	1.300	1.400	1.298	1.182	1.182	1.182	1.050	1.086	1.086	1.086
Solid Waste	7.500	7.500	6.956	7.067	7.237	7.403	6.574	6.798	7.573	8.040
Municipalities:										
Cayce	42.000	42.000	40.500	40.500	40.500	40.500	42.500	42.500	44.500	46.000
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	51.000	51.000	43.700	43.700	43.700	43.700	36.238	36.238	36.238	36.238
Pelion	13.700	13.700	13.700	13.700	13.700	13.700	12.600	17.600	17.600	17.600
Summit	6.100	6.100	6.100	6.100	6.100	6.100	5.500	6.100	6.100	6.100
West Columbia	40.000	40.000	40.000	51.000	51.000	51.000	51.000	51.000	53.000	55.500
Springdale	21.000	25.000	24.800	24.800	29.800	34.800	58.000	58.000	58.000	59.700
Batesburg-Leesville	108.400	108.400	99.400	99.400	99.400	101.600	96.447	96.447	96.447	96.447
Swansea	112.000	112.000	112.000	112.000	90.000	90.000	76.940	86.940	86.940	86.940
Chapin	17.000	17.000	14.000	14.000	14.000	14.000	11.900	11.900	11.900	11.900
Irmo	23.000	21.000	19.000	18.000	18.000	18.000	0.000	0.000	0.000	0.000
Columbia	90.000	92.000	92.000	92.000	92.000	92.000	83.600	99.000	102.500	106.300
School District Operations:										
District 1	175.900	190.900	203.300	215.300	220.300	220.300	193.000	213.800	228.100	242.010
District 2	157.100	157.100	153.150	153.150	157.140	157.140	143.400	143.400	148.850	148.850
District 3	171.400	171.400	189.400	197.400	197.400	206.900	200.900	235.900	235.900	242.700
District 4	176.500	181.700	177.460	180.460	204.030	180.310	175.465	212.920	230.660	245.200
District 5	171.300	189.400	172.200	189.700	197.100	195.900	173.600	190.900	203.500	212.500
Other Special Districts:										
Lexington County Recreation	10.700	10.700	10.060	10.221	10.466	12.207	10.928	11.300	11.913	12.499
Irmo-Chapin Recreation	10.900	10.900	9.888	13.046	13.359	13.666	11.975	12.382	13.053	13.695
Midlands Tech	3.000	3.000	2.792	3.137	3.212	3.286	2.924	3.023	3.023	3.023
Riverbanks Park	1.200	1.200	1.113	1.131	1.158	1.185	1.052	1.088	1.088	1.088
Mental Health	0.900	0.900	0.835	0.848	0.868	0.739	0.656	0.678	0.678	0.678

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL TAXPAYERS  
JUNE 30, 2009 AND JUNE 30, 2000

Taxpayer	Type of Business	2007			2008			1999		
		Assessed Value as of 12/31/2007 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2008 (1)	Assessed Value as of 12/31/1998 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 1999 (1)	
South Carolina Electric & Gas	Utilities	\$ 58,574,710 ##	1	6.81%	\$ 19,491,017	\$ 28,685,310	1	6.21%	\$ 9,121,006	
Michelin North America	Tire Manufacturer	15,738,240 ##	2	1.83%	4,566,502	10,816,100 ##	2	2.34%	2,937,793	
Mid-Carolina Electric Co-op	Utilities	7,516,980	3	0.87%	2,842,026	4,167,680	5	0.90%	1,315,688	
AT&T Mobility f/k/a Cingular Wireless	Communications	5,062,730	4	0.59%	2,322,111					
Bellsouth Telecommunications	Communications	5,081,420	5	0.59%	1,677,688	7,593,340	4	1.64%	2,408,777	
GGP - Columbiana Trust	Retail Leasing	2,987,050	6	0.35%	1,367,981					
Time Warner Cable	Cable Television	3,133,900 ##	7	0.36%	1,178,409	2,318,050	9	0.50%	733,635	
Shaw Industries	Nylon Production	3,221,180 ##	8	0.37%	1,115,673					
PBR Columbia LLC	Brakes Manufacturer	3,644,910 ##	9	0.42%	1,109,716					
Wal-Mart Real Estate Business	Real Estate	2,591,710	10	0.30%	1,057,227					
Owens Electric Steel Co. of S.C.	Steel Fabricators					3,573,740	6	0.77%	848,763	
Allied Signal, Inc.	Nylon Production					9,560,320 ##	3	2.07%	2,769,060	
NCR	Electronics Manufacturer					2,526,840	8	0.55%	626,421	
Pirelli Cables & Systems	Communication Cables					2,768,550 ##	7	0.60%	757,989	
Cooper Industries	Agriculture (Poultry)					1,331,110	10	0.29%	396,294	
<b>Total Principal Taxpayers</b>		<b>\$ 107,552,830</b>		<b>12.50%</b>	<b>\$ 36,728,350</b>	<b>\$ 73,341,040</b>		<b>15.87%</b>	<b>\$ 21,915,426</b>	
<b>County-wide Assessed Valuation</b>		<b>\$ 860,314,050</b>		<b>100.00%</b>		<b>\$ 462,183,700</b>		<b>100.00%</b>		

Note: Reflects last complete property tax year (2008) and nine years prior (1999)

(1) Includes real & personal property excluding vehicles in 2008 (975,115,810 less 114,801,760) and 1999 (583,136,840 less 120,953,140)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2000	1999	180,747,646	173,611,830	96.05%	6,898,889	180,510,719	99.87%
2001	2000	201,363,695	191,510,537	95.11%	9,507,646	201,018,183	99.83%
2002	2001	221,436,805	211,391,192	95.46%	9,786,425	221,177,617	99.88%
2003	2002	237,147,206	226,280,457	95.42%	10,576,940	236,857,397	99.88%
2004	2003	249,346,355	239,486,132	96.05%	9,515,238	249,001,370	99.86%
2005	2004	261,744,671	251,996,362	96.28%	9,355,676	261,352,038	99.85%
2006	2005	288,733,198	277,824,894	96.22%	10,337,913	288,162,807	99.80%
2007	2006	313,696,907	301,952,942	96.26%	9,638,108	311,591,050	99.33%
2008	2007	343,408,324	330,709,936	96.30%	9,279,316	339,989,252	99.00%
2009	2008	378,450,974	360,283,470	95.20%	N/A	360,283,470	95.20%

N/A - Not applicable

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

Type	1999 Final Assessment	2000 Final Assessment	2001 Final Assessment	2002 Final Assessment	2003 Final Assessment	2004 Final Assessment	2005 Final Assessment	2006 Final Assessment	2007 Final Assessment	2008 Final Assessment
Acres	\$ 51,505,040	\$ 53,671,590	\$ 74,720,000	\$ 75,764,960	\$ 76,842,680	\$ 72,982,490	\$ 107,317,570	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280
Lots	42,117,210	40,457,250	48,838,360	49,672,710	51,405,520	56,780,110	79,511,710	82,434,420	86,868,410	92,591,010
Improvements	207,231,130	213,812,760	256,459,570	267,033,810	279,470,300	290,223,420	366,604,830	382,114,930	399,893,980	434,279,400
Mobile Homes	16,283,150	17,352,480	18,214,740	18,664,570	19,148,570	19,276,910	12,378,760	12,198,970	12,101,530	12,026,250
Boat Real	0	0	0	0	0	0	0	0	2,890	11,210
Vehicle Real	0	0	0	0	0	0	0	10,940	19,780	8,510
Subtotal	<u>317,136,530</u>	<u>325,294,080</u>	<u>398,232,670</u>	<u>411,136,050</u>	<u>426,867,070</u>	<u>439,262,930</u>	<u>565,812,870</u>	<u>585,765,110</u>	<u>608,676,100</u>	<u>653,479,660</u>
MFG Acres/Lots	2,027,100	2,234,830	3,063,920	3,011,810	2,757,290	2,541,390	5,136,430	3,006,040	3,176,260	3,088,700
MFG Improvements	11,079,710	11,051,280	11,017,050	10,461,600	10,499,240	9,619,600	5,900,260	8,235,230	8,146,170	8,600,030
MFG Personal	6,739,170	6,922,500	8,348,350	8,176,300	8,224,130	7,064,410	7,118,760	7,749,430	7,571,430	7,326,840
Utilities	51,013,040	52,098,200	58,340,410	57,529,650	57,084,750	57,712,240	60,239,570	65,111,450	65,797,290	66,750,110
Manufact Exempt	3,393,860	3,177,760	3,210,770	3,411,120	2,230,650	3,755,670	4,073,960	4,109,330	4,078,010	4,032,500
X MFG Acres/Lots	225,540	183,590	178,210	265,130	158,730	184,190	262,020	239,270	198,850	296,390
X MFG Improvements	2,228,800	1,561,610	1,341,380	1,015,350	949,340	1,374,970	680,160	753,400	739,710	1,262,750
X MFG Personal	19,858,280	17,288,100	13,765,920	12,154,070	10,037,940	8,776,080	7,726,230	6,483,700	6,558,350	9,112,610
X Utilities	845,400	771,170	558,520	513,470	507,580	502,440	1,867,990	19,510,900	19,375,000	19,426,290
X MFG Exempt	41,180	36,730	22,510	31,920	0	27,600	21,980	0	0	0
Aircraft	898,740	1,063,740	906,420	826,250	776,160	543,540	592,220	2,572,310	3,122,090	4,153,090
Furniture	2,783,090	3,178,760	3,280,640	3,054,430	3,454,850	3,571,820	3,428,330	3,430,370	4,530,390	4,795,070
SCTC	24,340,680	25,742,410	26,417,400	24,770,660	24,158,680	27,721,220	24,749,160	26,885,759	29,864,380	33,107,250
Boats	4,285,780	4,421,933	5,259,900	5,930,030	6,049,000	5,703,190	6,332,460	7,412,565	8,014,460	9,005,480
Subtotal	<u>129,760,370</u>	<u>129,732,613</u>	<u>135,711,400</u>	<u>131,151,790</u>	<u>126,888,340</u>	<u>129,098,360</u>	<u>128,129,530</u>	<u>155,499,754</u>	<u>161,172,390</u>	<u>170,957,110</u>
Total without Vehicles	446,896,900	455,026,693	533,944,070	542,287,840	553,755,410	568,361,290	693,942,400	741,264,864	769,848,490	824,436,770
Vehicles - Net Of Unpaid	<u>120,953,140</u>	<u>128,586,140</u>	<u>137,517,610</u>	<u>131,130,070</u>	<u>129,735,160</u>	<u>129,440,850</u>	<u>120,235,620</u>	<u>123,985,980</u>	<u>118,773,460</u>	<u>114,801,760</u>
I. Total Property Tax Assessments (Unabated)	<u>567,850,040</u>	<u>583,612,833</u>	<u>671,461,680</u>	<u>673,417,910</u>	<u>683,490,570</u>	<u>697,802,140</u>	<u>814,178,020</u>	<u>865,250,844</u>	<u>888,621,950</u>	<u>939,238,530</u>
Non-Negotiated FILOT	1,924,800	1,657,630	1,468,070	1,988,990	2,757,130	2,601,210	2,627,510	2,642,140	3,292,650	3,712,530
Negotiated FILOT	<u>10,673,930</u>	<u>16,655,850</u>	<u>20,021,610</u>	<u>22,403,900</u>	<u>23,405,200</u>	<u>23,833,880</u>	<u>25,956,140</u>	<u>26,090,260</u>	<u>26,664,610</u>	<u>32,164,750</u>
Total FILOT Assessments	<u>12,598,730</u>	<u>18,313,480</u>	<u>21,489,680</u>	<u>24,392,890</u>	<u>26,162,330</u>	<u>26,435,090</u>	<u>28,583,650</u>	<u>28,732,400</u>	<u>29,957,260</u>	<u>35,877,280</u>
II. Combined Total Assessment	<u>580,448,770</u>	<u>601,926,313</u>	<u>692,951,360</u>	<u>697,810,800</u>	<u>709,652,900</u>	<u>724,237,230</u>	<u>842,761,670</u>	<u>893,983,244</u>	<u>918,579,210</u>	<u>975,115,810</u>
A. X Industrial Abatements	23,199,200	19,841,200	15,866,540	13,979,940	11,653,590	10,865,280	10,558,380	26,987,270	26,871,910	30,098,040
Total Property Tax Assessment Less Abatements (I. - A.)	<u>544,650,840</u>	<u>563,771,633</u>	<u>655,595,140</u>	<u>659,437,970</u>	<u>671,836,980</u>	<u>686,936,860</u>	<u>803,619,640</u>	<u>838,263,574</u>	<u>861,750,040</u>	<u>909,140,490</u>
Combined Total Assessments Less Abatements (II. - A.)	<u>557,249,570</u>	<u>582,085,113</u>	<u>677,084,820</u>	<u>683,830,860</u>	<u>697,999,310</u>	<u>713,371,950</u>	<u>832,203,290</u>	<u>866,995,974</u>	<u>891,707,300</u>	<u>945,017,770</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2000	24,898,980	24,898,980	6,268,383,000	0.40%	216,834	115
2001	21,895,805	21,895,805	6,302,039,000	0.35%	219,784	100
2002 (1)	50,867,029	50,867,029	6,466,495,000	0.79%	222,116	229
2003	48,156,717	48,156,717	6,715,553,000	0.72%	225,765	213
2004	45,435,316	45,435,316	7,071,815,000	0.64%	229,233	198
2005	42,785,679	42,785,679	7,421,978,000	0.58%	232,989	184
2006	39,738,413	39,738,413	8,030,487,000	0.49%	237,957	167
2007	49,474,487	49,474,487	8,435,664,000	0.59%	242,797	204
2008	46,904,991	46,904,991	N/A	N/A	248,518	189
2009	44,259,773	44,259,773	N/A	N/A	252,799	175

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau  
2009 Population Estimate based on prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2000	1999	216,834	580,449	24,898,980	1,664,742	23,234,238	4.00%	107.15
2001	2000	219,784	601,926	21,895,805	2,486,313	19,411,113	3.22%	88.32
2002	2001 (1)	222,116	692,951	50,867,029	4,002,529	46,864,500	6.76%	210.99
2003	2002	225,765	697,811	48,156,717	3,277,047	44,879,670	6.43%	198.79
2004	2003	229,233	709,653	45,435,316	2,660,835	42,774,481	6.03%	186.60
2005	2004	232,989	724,237	42,785,679	2,166,078	40,619,601	5.61%	174.34
2006	2005	237,957	842,762	39,738,413	2,098,707	37,639,706	4.47%	158.18
2007	2006	242,797	893,983	49,474,487	2,004,844	47,469,643	5.31%	195.51
2008	2007	248,518	918,579	46,904,991	1,917,840	44,987,151	4.90%	181.02
2009	2008	252,799	975,116	44,259,773	2,719,738	41,540,035	4.26%	164.32

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

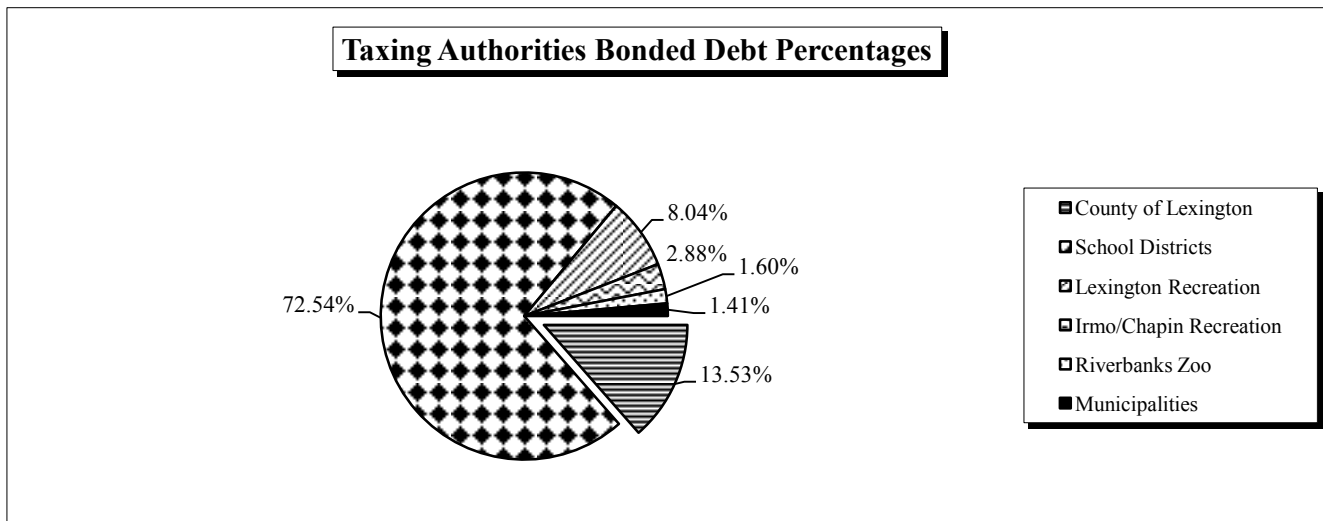
(5) Cash and other assets available for the retirement of debt. Exhibit C-2

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITES DEBT  
 GENERAL OBLIGATION BONDS  
 JUNE 30, 2009

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 975,115,810	\$ 975,115,810	\$ 44,259,773	100.00%	\$ 44,259,773
<b>Overlapping:</b>					
Lexington County School Districts:					
One	415,033,210	415,033,210	153,955,000	100.00%	153,955,000
Two	229,682,880	229,682,880	42,220,000	100.00%	42,220,000
Three (1)	41,281,470	37,510,590	10,060,000	90.87%	9,141,522
Four	30,844,950	30,844,950	14,205,000	100.00%	14,205,000
Five (2)	423,429,406	262,044,180	28,600,000	61.89%	17,700,540
Recreation Districts:					
Lexington	712,684,880	712,684,880	26,305,000	100.00%	26,305,000
Irmo/Chapin	262,044,180	262,044,180	9,415,000	100.00%	9,415,000
Columbia Metropolitan Airport (3)	2,354,040,220	975,115,810	0	41.42%	0
Richland/Lexington Riverbanks (3)	2,354,040,220	975,115,810	12,600,000	41.42%	5,218,920
City of Cayce	48,223,860	48,223,860	0	100.00%	0
City of Columbia (4)	457,598,892	24,556,360	23,610,000	5.37%	1,267,857
Town of Lexington	72,234,740	72,234,740	3,319,288	100.00%	3,319,288
Total Overlapping			<u>324,289,288</u>		<u>282,748,127</u>
Total			<u>\$ 368,549,061</u>		<u>\$ 327,007,900</u>

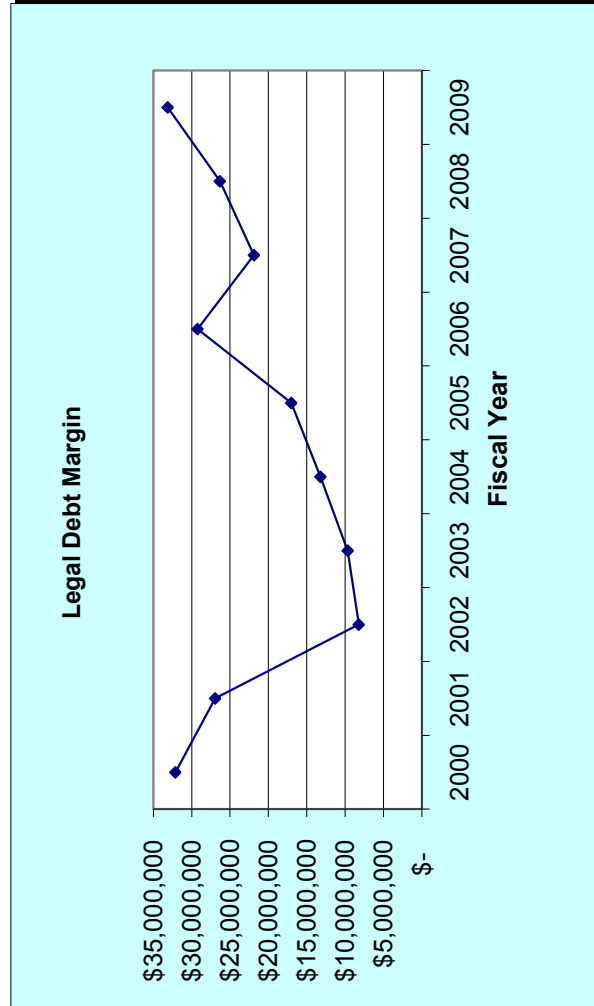
- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 3,770,880
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 161,385,226
- (3) Includes assessed value for Richland County of: \$ 1,378,924,410
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 433,042,532

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt Limit	\$ 52,461,631	\$ 47,278,579	\$ 56,417,997	\$ 55,418,239	\$ 56,551,715	\$ 57,781,526	\$ 67,288,034	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192
Total net debt applicable to limit	20,340,000	20,340,000	48,190,000	45,765,000	43,340,000	40,770,000	38,060,000	48,200,000	45,730,000	43,195,000
Legal debt margin	\$ 32,121,631	\$ 26,938,579	\$ 8,227,997	\$ 9,653,239	\$ 13,211,715	\$ 17,011,526	\$ 29,228,034	\$ 21,871,448	\$ 26,318,354	\$ 33,118,192
Total net debt applicable to the limit as a percentage of debt limit	38.77%	43.02%	85.42%	82.58%	76.64%	70.56%	56.56%	68.79%	63.47%	56.60%



COUNTY OF LEXINGTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
JUNE 30, 2009

Assessed value	\$ 939,238,530
Assessed value - fee in lieu of taxes property	35,877,280
	<u>975,115,810</u>
Abated industrial property	-30,098,040
	<u>945,017,770</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 953,914,900</u></u>
Debt limit - 8% of assessed value	\$ 76,313,192
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 44,259,773
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-234,773
Fire service bonds	-830,000
	<u>-830,000</u>
Total amount of debt applicable to debt limit	<u>43,195,000</u>
Legal debt margin	<u><u>\$ 33,118,192</u></u>

#### Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

#### Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 44,259,773
Estimated Fair Market Value (\$21,630,695,199).....	0.20%
Assessed Value (\$975,115,810).....	4.54%
General Bonded Debt Per Capita (252,799 Est. Pop.).....	\$175.08
Statutory 8% Debt Limit - Adjusted Assessed Value (\$953,914,900).....	4.64%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (1)	Per Capita Personal Income (1)	School Enrollment (2)	Unemployment Rate (3)
2000	216,834	6,268,383,000	28,909	46,421	2.10%
2001	219,784	6,302,039,000	28,674	43,001	2.04%
2002	222,116	6,466,495,000	29,113	46,304	2.73%
2003	225,765	6,715,553,000	29,746	47,164	3.01%
2004	229,233	7,071,815,000	30,850	47,803	3.26%
2005	232,989	7,421,978,000	31,855	48,694	4.51%
2006	237,957	8,030,487,000	33,748	49,662	4.83%
2007	242,797	8,435,664,000	34,744	50,400	4.44%
2008	248,518	N/A	N/A	50,988	4.35%
2009	252,799	N/A	N/A	51,370	6.77%

## Sources:

- (1) US Department of Commerce - Bureau of Economic Analysis  
2008 Population - US Census Bureau  
2009 Population Estimate based on prior years.
- (2) - 2000 & 2002 -2009 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)  
2001 - School Districts (Based on 45-Day Enrollment)
- (3) - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2009

Employer	Fiscal Year 2009			Fiscal Year 2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	4,794	1	3.56%	1,700	2	1.42%
Lexington School District 1	3,212	2	2.39%			
Lexington School District 5	2,500	3	1.86%			
Wal-mart	2,350	4	1.75%	677	10	0.57%
UPS	2,310	5	1.72%	978	7	0.82%
Michelin Tire	1,750	6	1.30%	1,300	3	1.09%
County of Lexington	1,406	7	1.05%	1,087	6	0.91%
State Government	1,390	8	1.03%	1,200	4	1.01%
Lexington School District 2	1,350	9	1.00%			
Southeastern Freight Lines	800	10	0.59%			
Lexington County Schools				5,548	1	4.65%
Allied-Signal, Inc.				1,155	5	0.97%
Amick Farms				900	8	0.75%
Pirelli Cable Corporation				700	9	0.59%
			16.25%			12.78%

Source: SC Employment Security Commission, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Administrative	180	180	180	171	172	176	175	177	184	183
General Services	38	39	39	45	49	48	49	50	42	43
Public Works	72	72	72	81	81	83	83	85	87	87
Public Safety										
Administrative	1	1	1	1	1	2	2	3	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	9	9	9	9	9	9	11	11	11	11
Communications	15	25	25	27	28	42	42	43	44	44
Emergency Medical Service	85	98	96	105	122	124	124	119	123	122
Fire Service	66	68	68	90	100	99	105	116	129	137
Joint Emergency Team	0	0	0	0	0	0	0	7	0	0
Judicial	115	123	122	125	119	137	145	148	149	152
Law Enforcement										
Administrative	26	28	28	30	32	30	31	32	33	33
Operations	216	230	236	239	249	231	235	227	261	265
Jail Operations	103	112	115	117	122	122	120	120	120	130
Boards and Commissions	13	13	13	13	13	13	13	15	15	16
Health and Human Services	13	14	13	13	13	14	16	16	16	16
Community & Economic Development	0	3	3	2	2	3	3	4	4	6
Public Library	89	90	93	91	91	91	92	95	97	99
Solid Waste	46	55	54	30	27	27	27	28	28	28
Total Full-time Equivalents	<u>1,087</u>	<u>1,159</u>	<u>1,167</u>	<u>1,191</u>	<u>1,232</u>	<u>1,253</u>	<u>1,275</u>	<u>1,299</u>	<u>1,347</u>	<u>1,375</u>

Source: County of Lexington Fiscal Year Annual Budgets 2000-2009



COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Administrative										
Community Development										
Building Permits Issued	5,154	5,134	5,265	5,154	4,814	4,701	5,381	5,558	4,984	3,515
New Construction	1,289	1,247	1,372	1,632	1,898	2,129	2,268	2,451	1,803	1,041
Auditor										
** Tax Notices Processed	394,649	378,302	384,320	384,987	393,257	399,236	412,812	425,649	434,044	N/A
Assessment & Equalization										
** Number of Parcels and Mobile Homes	124,182	126,077	131,078	128,545	127,452	129,703	131,600	134,276	138,161	N/A
** Deeds Processed	9,212	10,245	11,434	12,615	13,577	14,821	14,888	14,415	11,783	N/A
Register of Deeds										
Documents Recorded	N/A	62,222	70,338	78,830	77,471	68,978	73,609	74,196	69,619	58,985
Public Safety										
Communications										
* Emergency 911 Calls	93,637	N/A	118,318	140,448	242,916	250,070	253,533	250,165	239,767	N/A
- 2004 increase due to merge with Sheriff's Department.										
Emergency Medical Services										
Number of Total EMS Calls	20,543	21,324	21,952	21,841	23,198	22,569	22,289	24,222	27,027	28,390
Number of Billable EMS Calls	15,390	16,028	16,389	16,378	17,100	16,296	15,572	19,230	21,107	22,107
Fire Service										
* Total Fire Calls	10,314	12,258	10,858	7,778	6,555	7,069	7,594	7,100	6,366	N/A
Judicial										
Probate Court										
Marriage License Applications	N/A	N/A	N/A	1,464	1,414	1,395	1,626	1,581	1,621	1,702
Magistrate Court										
Cases disposed	N/A	N/A	45,104	47,515	37,528	51,174	48,911	43,342	86,217	52,690
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	N/A	N/A	N/A	N/A	24,867	23,699	26,292	27,129	24,900	N/A
* Traffic Stops	N/A	N/A	N/A	N/A	N/A	N/A	14,616	12,838	15,158	N/A
Jail Operations										
* Average Jail Population	N/A	N/A	656	722	741	831	859	895	862	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	128,224	N/A	115,070	N/A	130,699	N/A	140,721	144,733	137,210	149,568
- 2002 and 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	N/A	N/A	339	405	267	322	368	361	616	614
Museum										
Museum Visits	N/A	N/A	17,468	20,342	19,458	20,000	17,485	14,441	18,827	17,008
Community & Economic Development										
* New companies in Lexington County	N/A	N/A	N/A	N/A	N/A	1	8	4	3	3
* New jobs in Lexington County	N/A	N/A	140	600	715	165	2,368	1,335	1,240	981
- started tracking by fiscal year in 2007.										
Public Library										
Total Registered Borrowers	99,706	76,125	93,535	110,811	105,563	90,906	102,997	105,059	116,937	131,748
- Decreases due to purge of database.										
Solid Waste										
Total tons recycled	N/A	N/A	N/A	N/A	N/A	6,517	7,008	6,356	6,521	8,620

N/A - Not Available

\* Figures are maintained on a calendar year basis.

\*\* Figures are maintained on a tax year basis.

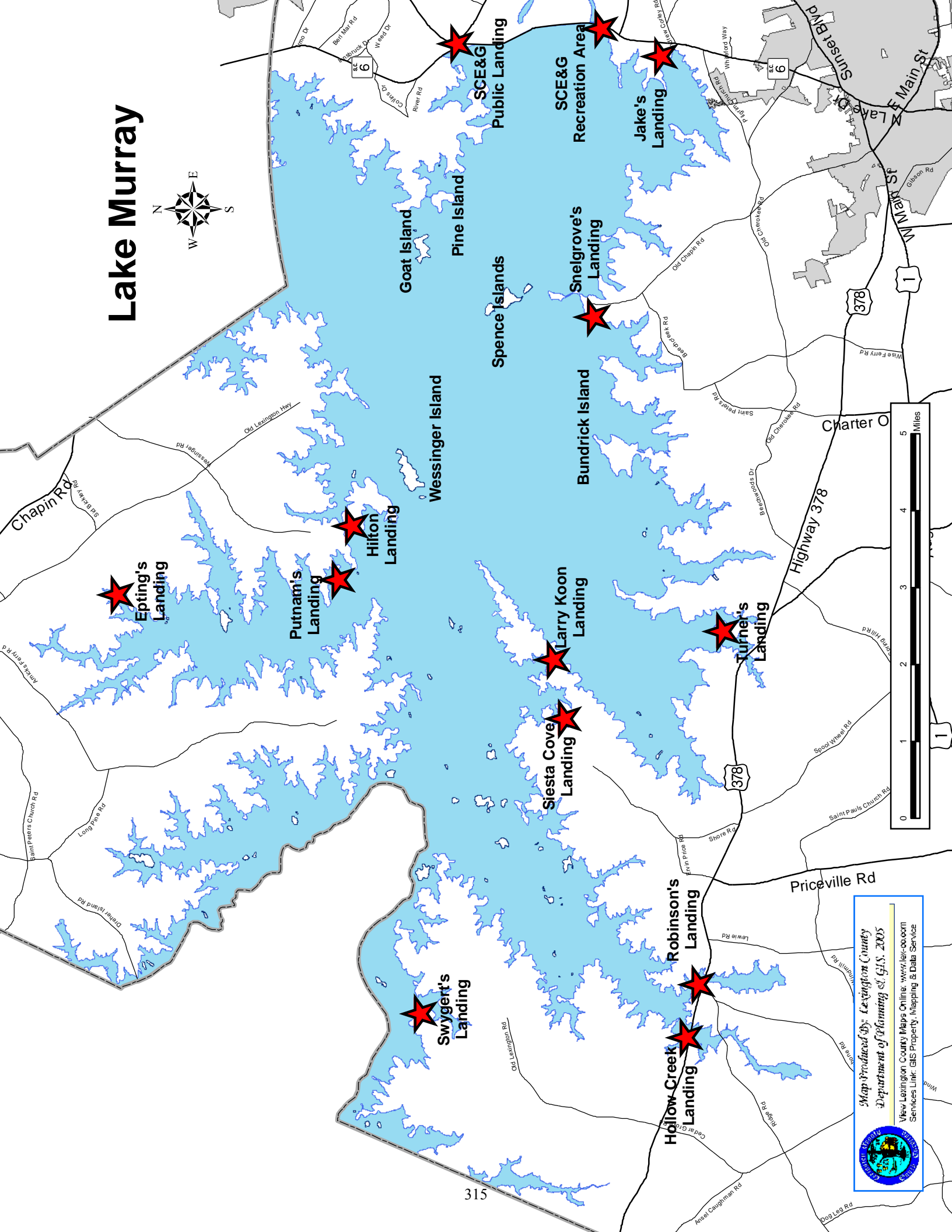
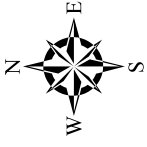
Source: County of Lexington Department Managers

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Public Works										
Total Public Roads (Miles)	3,440	2,596	2,602	2,602	2,560	2,617	2,559	2,638	2,646	2,655
County Maintained Roads (Miles)	1,157	1,076	1,086	1,094	1,108	1,107	1,169	1,132	1,140	1,149
County Unpaved Roads (Miles)	785	738	740	734	723	718	723	709	703	698
Public Safety										
Emergency Medical Service										
Number of Stations	12	12	12	14	14	14	15	15	15	15
Number of Ambulances	19	19	19	19	19	19	19	20	20	20
Fire Service										
Number of Stations	20	21	21	21	21	21	21	22	24	24
Number of Ladder Trucks	0	0	3	3	3	3	3	3	3	3
Number of Pumper Trucks	33	33	34	34	34	36	36	36	35	33
Number of Tanker Trucks	21	21	22	22	22	22	22	22	25	26
Law Enforcement										
Operations										
Number of Stations	2	2	2	4	4	4	4	4	4	4
Public Library										
Number of Public Libraries	9	9	9	9	9	9	9	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Convenience Stations	12	12	12	12	12	12	12	12	12	12
Airport	0	0	0	0	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

# Lake Murray



Map Produced By: **Lexington County**  
**Department of Planning & GIS, 2005**  
View Lexington County Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Services Link: GIS Property, Mapping & Data Service





**Brittingham, Brown, Prince & Hancock, LLC**

*Certified Public Accountants & Business Consultants*

501 State Street · West Columbia, SC · 29171-5949 · Phone: (803) 739-3090 · Fax: (803) 791-0834

**Members:** American Institute of Certified Public Accountants · South Carolina Association of Certified Public Accountants · National Association of Certified Valuation Analysts

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County), as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 12, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the council members, any federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Brittingham, Brown, Prince & Hancock*

January 12, 2010



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**REPORT ON COMPLIANCE WITH REQUIREMENTS**  
**APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL**  
**OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Chairman and Members  
Of The County Council For  
County Of Lexington, South Carolina

**Compliance**

We have audited the compliance of County of Lexington, South Carolina (hereafter referred to as the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

James T. Brittingham, C.P.A. (1924-1995) · Kerry R. Brown, C.P.A. · Kenneth E. Prince, C.P.A. · James T. Brittingham, Jr., C.P.A. · William H. Hancock, C.P.A. / P.F.S. · A. Scott Hendrix, M.B.A., C.P.A., C.V.A.  
Dawn A. Wetherley, CPA · Audrea LL Watlington, CPA

Auditing · Tax · Estate & Trust Planning · Governmental · Business Consulting · Business Valuation · Litigation Support · Investment Advisory



## Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, council members, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Brittingham, Brown, Prince & Hancock*

January 12, 2010



**SCHEDULE OF FINDINGS AND QUESTIONED COST**  
**FOR COUNTY OF LEXINGTON, SC**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**Section I - Summary of Auditor's Results:**

**Financial Statements:**

The independent auditor's report on the financial statements expressed an unqualified opinion.

**Internal Control over Financial Reporting:**

The audit disclosed no material weaknesses or significant deficiencies, relating to the audit of the financial statements.

**Noncompliance Material to Financial Statements:**

There were no noncompliance findings that were material to the financial statements.

**Federal Awards:**

**Internal Control Over Major Programs:**

There were no material weaknesses or significant deficiencies reported relating to the audit of the major federal award programs.

The auditor's report issued on compliance for major programs expressed an unqualified opinion.

There were no audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133.

The major programs of County of Lexington included in the audit were:

U.S. Department of Housing & Urban Development CFDA#14.218

The threshold used for distinguishing between Type A and B programs was \$300,000.

County of Lexington qualified as a low-risk auditee.

**Section II - Financial Statement Findings:**

None Reported

**Section III - Federal Award Findings and Questioned Cost:**

None Reported - Prior year findings were properly addressed and resolved.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
Community Development Block Grants/Entitlement Grants	2400	14.218	B-07-UC-45-0004	\$1,276,387 *	\$740,283
Community Development Block Grants/Entitlement Grants	2400	14.218	B-08-UC-45-0004	1,418,127	0
HOME Investment Partnership Program	2401	14.239	M-08-UC-45-0213	755,090	<u>81,244</u>
<b>Total U.S. Department of Housing and Urban Development</b>					<b><u>821,527</u></b>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
BulletProof Vest Partnership Program	2414	16.607	2009BOBX08045776	848	848
Public Safety Partnership and Community Policing Grants (COPS)	2458	16.710	2007-CK-WX-0264	313,300	109,562
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2493	16.738	2006-DJ-BX-1049	42,481	20,499
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738	2007-DJ-BX-1322	64,127	2,271
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2008-DJ-BX-0151	18,999	<u>4,365</u>
<b>Passed Through S.C. Department of Public Safety:</b>					
Violence Against Women Formula Grants					
LE/Violence Against Women Act	2456	16.588	1K07009	152,202	37,270
LE/Violence Against Women Act	2456	16.588	1K08008	109,104	86,361
LE/Violence Against Women Act	2456	16.588	1K06036	94,113	83,899
Edward Byrne Memorial Justice Assistance Grant Program					
School Resource Officers	2437	16.738	1G08018	175,936	159,739
Violent Crime Task Force	2469	16.738	1G07038	104,709	25,088
Violent Crime Task Force	2469	16.738	1G08010	88,207	67,182
Multi Crime Scene Investigation Unit	2490	16.738	1G08017	129,595	125,267
Paul Coverdell Forensic Sciences Improvement Grant Program					
LE/Paul Coverdell Forensic Science Improvement	2457	16.742	1NF07001	27,000	<u>8,181</u>
<b>Total U.S. Department of Justice</b>					<b><u>730,532</u></b>
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC08011	20,000	4,295
11th Circuit Law Enforcement Network	2416	20.600	2JC09011	24,000	16,989
Highway Safety DUI Enforcement Task Force	2455	20.600	2H08009	87,000	2,218
Highway Safety DUI Enforcement Task Force	2455	20.600	2H09009	178,521	126,661
Alcohol Impaired Driving Countermeasures Incentive Grants					
Highway Safety DUI Enforcement Task Force	2455	20.601	2H08009	154,362	46,677
Airport Improvement Program					
Lexington County Airport at Pelion	5800	20.106	3-45-0067-09-2007	406,513	3,739
Airport Capital Projects	5801	20.106	3-45-0067-10-2008	75,230	<u>29,109</u>
<b>Total U.S. Department of Transportation</b>					<b><u>229,688</u></b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Law Enforcement Division</b>					
Homeland Security Grant Program					
State Homeland Security Grant	2476	97.067	6SHSP27	\$25,915	0
Supplemental Homeland Security Grant	2477	97.067	6SHSP18	325,000	\$44,693
Supplemental Homeland Security Grant	2477	97.067	7SHSP18	50,000	8,630
SHSP Explosive Ordinance Disposal Enhancement	2484	97.067	8SHSP10	100,000	24,571
Buffer Zone Protection Program					
SHSP Buffer Zone Protection Plan	2482	97.078	6BZPP01	256,000	179,019
<b>Passed Through S.C. Office of Adjutant General:</b>					
State Domestic Preparedness Equipment Support Program					
Citizens Corps Grant	2480	97.067	7CCP01	5,036	4,873
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	1000	97.042	7EMPG02	12,485	12,288
FEMA Grant thru Adjutant General's Office	1000	97.042	8EMPG01	49,462	24,490
FEMA Grant thru Adjutant General's Office	1000	97.042	9EMPG01	55,240	9,267
<b>Total U. S. Department of Homeland Security</b>					<b>307,831</b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<b>2,089,578</b>

\* Major Program

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.