

County of Lexington

SOUTH CAROLINA

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT



In God

We Trust

1804

Fiscal Year Ending June 30, 2018

**COUNTY OF LEXINGTON
SOUTH CAROLINA**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

**Issued By
Lexington County
Department of Finance**

**RANDOLPH C. POSTON
CHIEF FINANCIAL OFFICER**

**JOSEPH G. MERGO
COUNTY ADMINISTRATOR**

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County of Lexington, South Carolina
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2018
TABLE OF CONTENTS

INTRODUCTORY SECTION	Page No.
LETTER OF TRANSMITTAL	15
GFOA CERTIFICATE OF ACHIEVEMENT	35
COUNTY OF LEXINGTON ORGANIZATION CHART	36
COUNTY MAPS	37
PRINCIPAL OFFICERS	39
FINANCIAL SECTION	
INDEPENDENT AUDITORS' REPORT	43
MANAGEMENT'S DISCUSSION AND ANALYSIS	47
BASIC FINANCIAL STATEMENTS	
<u>Exhibits</u>	
Government-wide Financial Statements	
1	Statement of Net Position 58
2	Statement of Activities 60
Fund Financial Statements	
3	Balance Sheet - Governmental Funds 61
4	Reconciliation of Balance Sheet of Governmental Funds to the Statement of Net Position 62
5	Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds 63
6	Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances of Governmental Funds to the Statement of Activities 64
7	Statement of Revenues and Expenditures and Changes in Fund Balance - Budget and Actual 65
8	Statement of Net Position - Proprietary Funds 68
9	Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds 70
10	Statement of Cash Flows - Proprietary Funds 71
11	Statement of Fiduciary Net Position 73
Notes to the Financial Statements	74

	Page No.
Required Supplementary Information	
RSI 1	123
Schedule of Changes in the County’s Total OPEB Liability and Related Ratios	
RSI 2	124
Schedule of Proportionate Share of Retirement Systems Net Pension Liabilities	
RSI 3	125
Schedule of Retirement Systems Contributions	

COMBINING FUND STATEMENTS AND SUPPORTING SCHEDULE

Supplementary Information: General Fund

A-1	130
Comparative Balance Sheets	
A-2	131
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance	
A-3	132
Schedule of Revenues - Budget and Actual	
A-4	135
Schedule of Expenditures - Budget and Actual	

Special Revenue Funds Major funds

B-1	150
Summarized Balance Sheet - Library Programs	
B-2	151
Summarized Schedule of Revenues, Expenditures, and Changes in Fund Balance - Library Programs	
B-3	152
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Library Programs	
B-4	153
Summarized Balance Sheet – “C” Fund Programs	
B-5	154
Summarized Schedule of Revenues, Expenditures, and Changes in Fund Balance – “C” Fund Programs	
B-6	155
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – “C” Fund Programs	

Nonmajor funds

B-7	158
Combining Balance Sheet - Nonmajor Governmental Funds	

<u>Exhibits</u>	Page No.	
B-8	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds	159
B-9	Combining Balance Sheet – Special Revenue Funds	160
B-10	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds	161
B-11	Summarized Balance Sheet - Circuit Solicitor’s Programs	162
B-12	Summarized Statements of Revenues, Expenditures, and Changes in Fund Balance - Circuit Solicitor’s Programs	163
B-13	Summarized Balance Sheet - Law Enforcement Programs	164
B-14	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Law Enforcement Programs	166
B-15	Summarized Balance Sheet - Other Designated Programs	168
B-16	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Other Designated Programs	169
B-17	Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual - Budgeted Special Revenue Funds	170
B-18	Special Revenue Fund - Drug Court	171
B-19	Special Revenue Fund - Victim Witness Program	172
B-20	Special Revenue Fund - Community Juvenile Arbitration	173
B-21	Special Revenue Fund – Sol/Forfeiture Fund (Narcotics)	174
B-22	Special Revenue Fund – Solicitor’s State Fund	175
B-23	Special Revenue Fund - Pretrial Intervention	176
B-24	Special Revenue Fund - Worthless Check Unit	177
B-25	Special Revenue Fund - Alcohol Education Program	178
B-26	Special Revenue Fund - Title IV-D DSS Process Server	179

<u>Exhibits</u>		Page No.
B-27	Special Revenue Fund - Multi-Jurisdictional Narcotics Task Force	180
B-28	Special Revenue Fund - Gray Collegiate Academy SRO	181
B-29	Special Revenue Fund -Violence Against Women Act	182
B-30	Special Revenue Fund - Victims of Crime Act	183
B-31	Special Revenue Fund - Child & Vulnerable Adult Abuse	184
B-32	Special Revenue Fund - Forfeiture Funds (Narcotics)	185
B-33	Special Revenue Fund - Inmate Services	186
B-34	Special Revenue Fund - School Resource Officer and Crossing Guard Contracts	187
B-35	Special Revenue - Civil Process Server	188
B-36	Special Revenue Fund - Alcohol Enforcement Team	189
B-37	Special Revenue Fund - Off Duty Program	190
B-38	Special Revenue Fund - Urban Entitlement Community Development	191
B-39	Special Revenue Fund - HOME Program	192
B-40	Special Revenue Fund - Clerk of Court Title IV-D DSS Child Support	193
B-41	Special Revenue Fund -LEMPG/Citizens Corp Grant (CERT)	194
B-42	Special Revenue Fund - DHEC / EMS Grant-In-Aid	195
B-43	Special Revenue Fund - Economic Development	196
B-44	Special Revenue Fund - Rural Development Act	197
B-45	Special Revenue Fund - Economic Development - CCED Grts	198
B-46	Special Revenue Fund - Accommodations Tax	199
B-47	Special Revenue Fund - Tourism Development Fee	200
B-48	Special Revenue Fund –Temp. Alcohol Beverage License Fee	201

<u>Exhibits</u>		Page No.
B-49	Special Revenue Fund - Minibottle Tax	202
B-50	Special Revenue Fund - Indigent Care Program	203
B-51	Special Revenue Fund - Clerk of Crt Professional Bond Fees	204
B-52	Special Revenue Fund - Emergency Telephone System E-911	205
B-53	Special Revenue Fund – SCE&G Support Fund	206
B-54	Special Revenue Fund - Public Defender	207
B-55	Special Revenue Fund - Victims’ Bill-of-Rights	208
B-56	Special Revenue Fund - Campus Parking	209
B-57	Special Revenue Fund - Personnel/Employee Committee	210
B-58	Special Revenue Fund - Delinquent Tax Collection	211
B-59	Special Revenue Fund - Grants Administration	212
B-60	Special Revenue Fund - Pass-Thru Grants	213
Debt Service Funds		
C-1	Combining Balance Sheet	216
C-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	217
Capital Projects Funds		
D-1	Combining Balance Sheet	220
D-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	221
Proprietary Fund Types		
Enterprise Funds		
E-1	Combining Statement of Net Position	226

<u>Exhibits</u>		Page No.
E-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	228
E-3	Combining Statement of Cash Flows	229
E-4	Comparative Statement of Net Position – Red Bank Crossing Rental Properties	232
E-5	Comparative Statement of Revenues, Expenses, and Changes in Fund Net Position – Red Bank Crossing Rental Properties	233
E-6	Comparative Statement of Cash Flows – Red Bank Crossing Rental Properties	234
E-7	Combining Schedule of Net Position - Solid Waste	236
E-8	Combining Schedule of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste	238
E-9	Combining Schedule of Cash Flows - Solid Waste	240
E-10	Combining Schedule of Operating Expenses by Department - Solid Waste	242
E-11	Comparative Statement of Net Position - Solid Waste	247
E-12	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste	249
E-13	Comparative Statements of Cash Flow - Solid Waste	251
E-14	Comparative Statement of Net Position - Solid Waste/Tires	253
E-15	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste/Tires	254
E-16	Comparative Statements of Cash Flow - Solid Waste/Tires	255
E-17	Comparative Statement of Net Position - Solid Waste/DHEC Grant	256
E-18	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste/DHEC Grant	257
E-19	Comparative Statements of Cash Flow - Solid Waste/DHEC Grant	258

<u>Exhibits</u>		Page No.
E-20	Comparative Statement of Net Position - Pelion Airport	259
E-21	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Pelion Airport	260
E-22	Comparative Statements of Cash Flow -Pelion Airport	261
Internal Service Funds		
F-1	Combining Statement of Net Position	264
F-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	265
F-3	Combining Statement of Cash Flows	266
F-4	Comparative Statement of Net Position - Employee Insurance	267
F-5	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Employee Insurance	268
F-6	Comparative Statements of Cash Flows - Employee Insurance	270
F-7	Comparative Statement of Net Position – Post-Employment Ins.	272
F-8	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position – Post-Employment Insurance	273
F-9	Comparative Statements of Cash Flows – Post-Employment Ins.	274
F-10	Comparative Statement of Net Position - Workers Compensation	275
F-11	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Workers Compensation	276
F-12	Comparative Statements of Cash Flows - Workers Compensation	277
F-13	Comparative Statement of Net Position - Risk Management	279
F-14	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Risk Management	280
F-15	Comparative Statements of Cash Flows - Risk Management	281

<u>Exhibits</u>		Page No.
F-16	Comparative Statement of Net Position - Motor Pool	283
F-17	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Motor Pool	284
F-18	Comparative Statements of Cash Flows - Motor Pool	285

Fiduciary Fund Types

Agency Funds

G-1	Statement of Changes in Assets and Liabilities	288
G-2	Statement of Changes in Assets and Liabilities – All Agency Funds	289

Capital Assets used in the Operation of Governmental Funds

H-1	Comparative Schedules of Capital Assets - By Source	304
H-2	Schedule of Capital Assets - By Function	305
H-3	Schedule of Changes in Capital Assets - By Function	306

SUPPLEMENTAL SCHEDULES

Schedules

1	Schedule of Enterprise Fund Capital Assets	310
2	Schedule of Changes in Enterprise Fund Capital Assets	311
3	General Obligation Bonds	312
3-A	Summary of Debt Service Requirements to Maturity - General Obligation Bonds Payable from Ad Valorem Taxes	313
3-A1-A7	Schedule of Principal and Interest Payments to Maturity	314
4	Schedule of Court Fines, Fees, Assessments and Surcharges	319

STATISTICAL SECTION

<u>Tables</u>		Page No.
1	Net Positions by Component – Last Ten Years	324
2	Changes in Net Positions – Last Ten Years	325
3	Fund Balances, Governmental Funds – Last Ten Years	327
3-A	General Fund Revenues, Expenditure and Changes in Fund Balance – Last Five Years	328
4	Changes in Fund Balance, Governmental Funds – Last Ten Years	329
5	General Governmental Revenues, Other Financing Sources, and Equity Transfers by Fund – Primary Government	330
5-A	General Governmental Revenue Funds – Revenues by Source	330
6	General Governmental Expenditures, Other Financing Uses, and Equity Transfers by Funds – Primary Government	331
6-A	General Governmental Expenditures Funds – Expenditure by Function	331
7	Summary of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste Enterprise Fund	332
8	Assessed and Estimated Actual Value of Taxable Property	334
9	Schedule of Millage Levied By District	335
9-A	Property Tax Rates - All Governmental Funds	337
9-B	Direct and Overlapping Property Tax Rates	338
10	Principal Taxpayers	339
11	Property Tax Levies and Collections	340
12	County Wide Final Assessment Table – Last Ten Years	341
13	Ratios of Outstanding Debt by Type	342

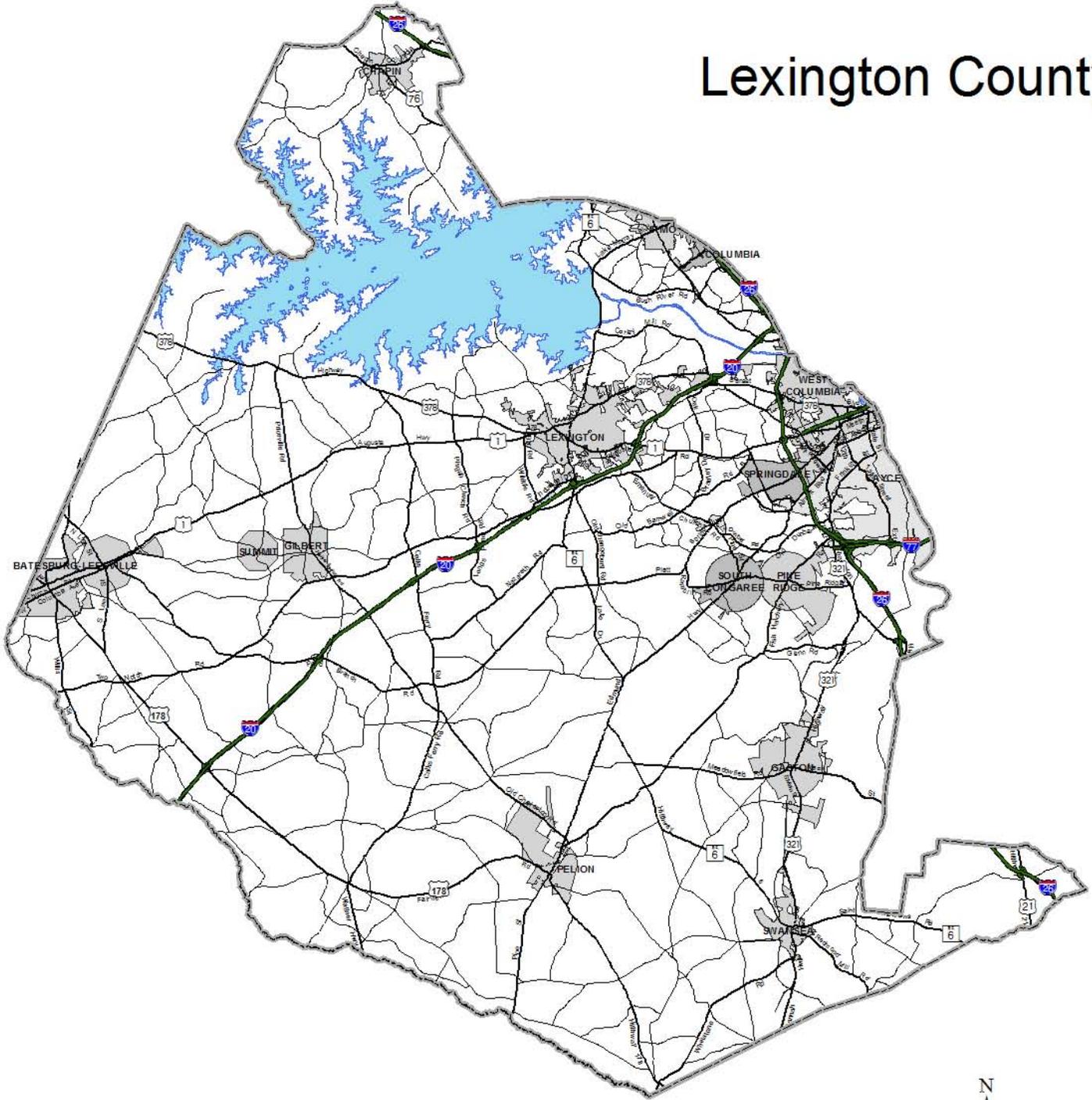
<u>Tables</u>		Page No.
14	Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	343
15	Direct and Overlapping Governmental Activities Debt - General Obligation Bonds	344
16	Legal Debt Margin Information	345
16-A	Computation of Legal Debt Margin	346
17	Demographic Statistics	347
18	Principal Employers	348
19	Full-Time Equivalent County Government Employees by Function	349
20	Operating Indicators by Function	350
21	Capital Asset Statistics by Function	351

SUPPLEMENTARY SINGLE AUDIT AND GOVERNMENTAL AUDITING STANDARDS REPORTS AND SCHEDULES

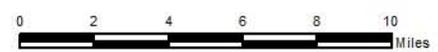
	Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	355
	Independent Auditor's Report on Compliance for each Major Program and on Internal Control over Compliance Required by OMB Circular A-133	357
	Schedule of Findings and Questioned Cost	359
	Schedule of Expenditures of Federal Awards	360

Introduction Section

Lexington County



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping



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County of Lexington

Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105
December 13, 2018

To the Members of County Council and Citizens of the County of Lexington, South Carolina:

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2018.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

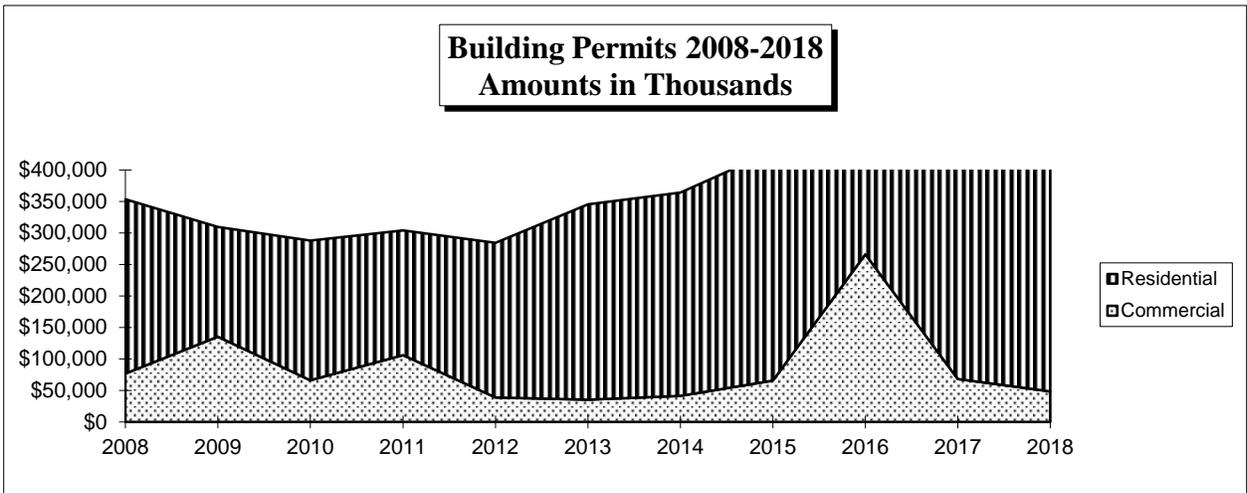
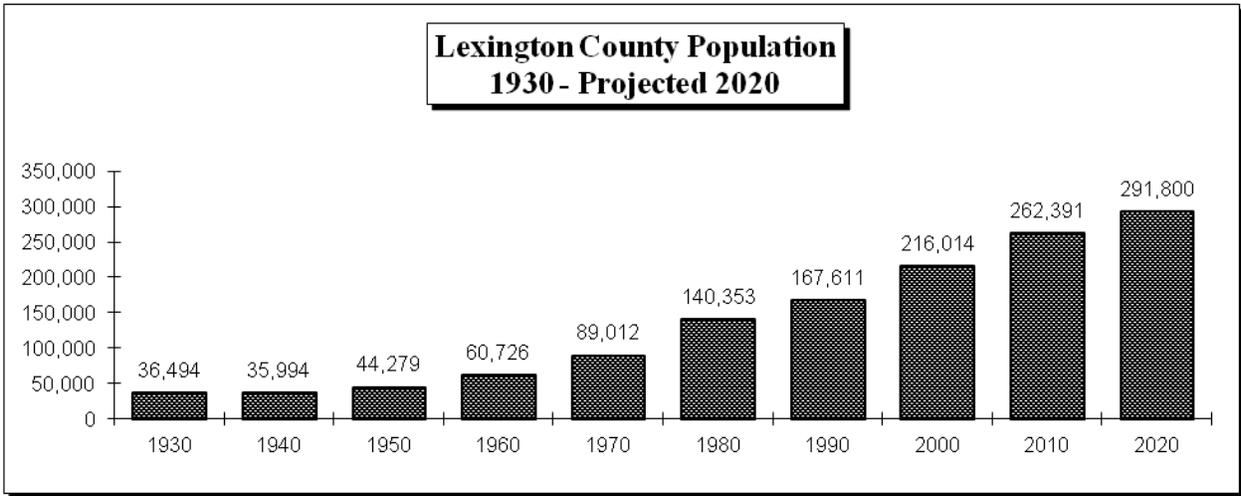
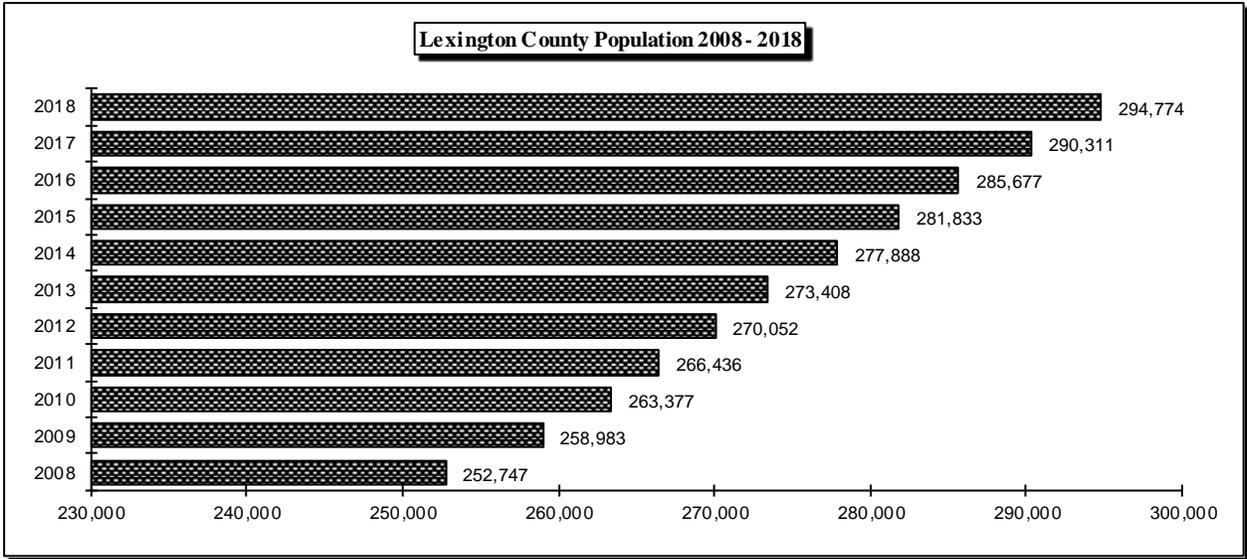
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

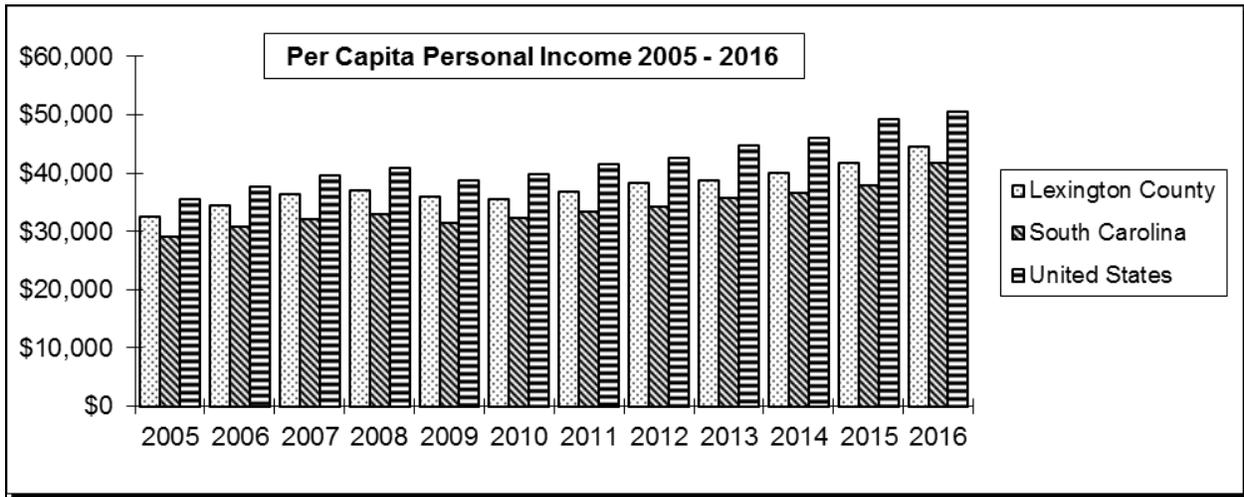
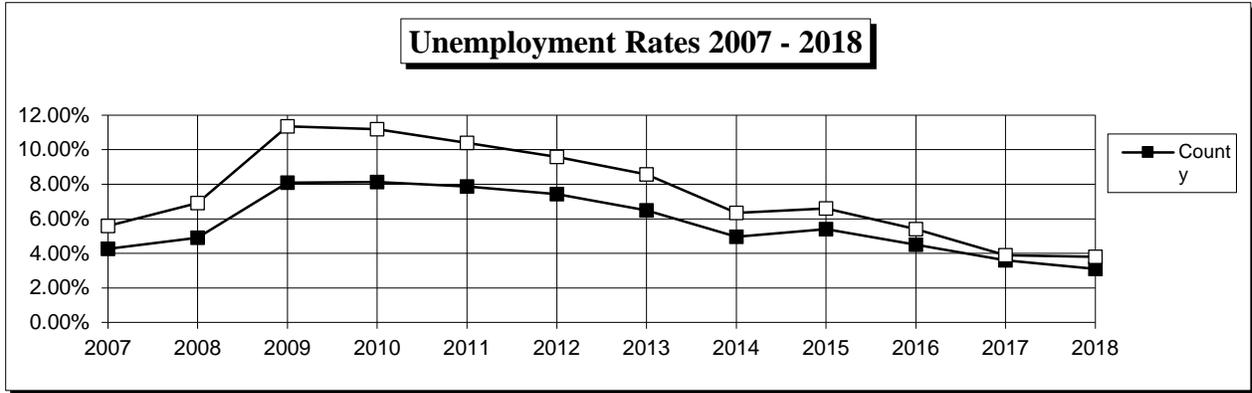
Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2018 population, adjusted from the 2010 census core, was 294,774 and is ranked sixth in the state. The county had a per capital income of \$44,497 to rank it fourth in that category in 2016 (the latest year for which statistics are available). Lexington County's June 2018 unemployment rate was 3.10 percent compared to the state unemployment rate of 3.80 percent.

Lexington County issued 1,584 building permits during fiscal year 2017-18. Permits for residential buildings totaled 1,525 with the buildings valued at \$412 million. A total of 59 commercial permits were issued with the buildings valued at \$48 million. Permits issued for new single-family detached housing for calendar year 2018 is projected to be 1,585. This is a 1.1 percent increase from the 1,425 permits that were projected to be issued last calendar year. These economic conditions indicate there is stability in the economy.





PUBLIC INSTITUTIONS

Lexington County Public Library System –



The Lexington County Public Library System consists of the Main Library, 9

branches and 1 Bookmobile. Over half of the population – 160,336 citizens are active library card holders. Citizens have access to a multitude of technological resources including, computers, online databases and eBooks, as well as, traditional print and audio/visual materials. The Library System added an additional eBook and music vendor increasing patron accessibility to 600,000 more downloadable titles. Patrons checked out almost 2 million items and eBook usage increased 34%.



The Library was awarded 5 grants to further library services especially programs related to family and nutritional literacy, such as *SC Plants the Seed*. Library staff presented 3,941 programs and workshops to over 109,438 patrons. The Library is the host of several

literary events including, an author talk by *New York Times* Best Selling author Karen White and Charleston Poet Laureate Marcus Aaker, who kicked off *Palmetto Scribe*, an annual event that connects local authors with young writers from area high schools and includes a short story contest.

The Library is a literary and technology hub for local residents. Mobile/Wi-Fi printing service was added at Lexington Main, and the Cayce-West Columbia and Irmo Branches, and smart boards were added to 4 branch meeting rooms, providing a versatile learning environment for programs and training. The Library continues to develop its current facilities ensuring they are a center point the local community. Outdoor signage was added at the Gaston Branch Library and land was purchased adjacent to the Main Library to provide for future needs.



The Library provides informational resources and services to advance the quality of life that Lexington County residents expect to achieve. The Library has a key role in the economic growth and sustainability of the County and has built over 250 partnerships, including developing programs with small businesses and local schools. The Library branches are the hub of each community - a central location for citizens to freely access quality information and resources for their occupational, educational and personal needs

Riverbanks Zoo and Garden – The award-winning Riverbanks Zoo and Garden is home to more than 2,000 animals from around the world and one of America’s best public gardens. The lush 170-acre site features dynamic natural habitat exhibits, scenic river views, spectacular valley overlooks and significant historic landmarks.



Riverbanks is South Carolina’s largest gated tourist attraction. The park consistently ranks as one of the top zoos in the nation and most recently, Riverbanks was named the fifth best zoo in USA Today’s 10 Best Readers Poll.

Guests visiting the zoo will discover an array of wild adventures from an interactive Outback encounter to a safari through the plains of Africa to a diving expedition on a Pacific coral reef. In addition, the Botanical Garden showcases more the 4,300 species of native and exotic plants. Hailed by *Horticulture* magazine as one of 10 gardens that inspire and by HGTV as one of 20 great public gardens across America, Riverbanks Botanical Garden boasts 70 acres of unparalleled beauty.



Midlands Technical College – The College enrolls approximately 15,000 credit students annually. The College provides noncredit professional training to more than 15,000 individual’s area businesses annually. Midlands Technical College offers approximately one hundred twenty degree, diploma,

and certificate programs of study. In 2018, Midlands Technical College was awarded \$430,691 in funding for apprentices through the South Carolina Apprenticeship Initiative grant. Through this grant, MTC has been able to help 19 companies in the service area create more than 173 new apprenticeships in a variety of different industries, including healthcare, manufacturing and information technology.

Columbia Metropolitan Airport–

The Columbia Metropolitan Airport is situated on 2,200 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 132,430 tons of air cargo a year for an overall increase of 2.77% in 2016. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The airport serves more than 1.2 million passengers and processes more than 132,430 tons of air cargo annually. The airport has continued its economic growth as shown by its fifth consecutive year of growth, an achievement that hasn't been seen in 30 years. Columbia Metropolitan Airport is the premier air travel provider for South Carolina's Midlands Region. Columbia Metropolitan Airport currently offers thirty non-stop flight to nine major airports nationwide. The airport recently announced its plans in 2017 to attract a low-cost airline by spending \$10 million on renovations that will help revise the airport's main lobby.

INDUSTRIES

Department of Economic Development – In conjunction with Central SC Alliance, the State's Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industrial Now Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies' initial introduction to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County's brand—industrial now. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for fiscal year 2017/2018:

Nephron Pharmaceuticals Corporation (Nephron), a Lexington County headquartered manufacturer of sterile inhalation and 503B outsourcing medications, expanded their operations with a \$12.5 million investment and the creation of 125 new jobs. This expansion is expected to add 36,000 square feet of manufacturing space to the company's current facility in the Saxe Gotha Industrial Park.

Electro-Spec, Inc., a specialty plating manufacturer, is expanding its current operations in Franklin, Indiana to include a new production operation in Lexington County. The new development, located within the Town of Lexington, is projected to bring \$3.1 million of capital investment and create 53 new jobs.

Prysmian Group (Prysmian), one of Lexington County's top employers and a world leader in the telecom cables and systems industry, announced another significant investment in the County. This expansion includes \$15 million of capital investment and the creation of 30 jobs over the next five years. Once completed, the investment is expected to make this location Prysmian's top producer of fiber cable in the world.

CMC Steel, a company with multiple Lexington County operations, announced a \$20 million expansion for its flourishing shredder site. The expansion is anticipated to create an additional 52 jobs at its location on Industrial Drive. Lexington County is pleased that CMC Steel is once again growing its operations here.

Shaw Industries Group, Inc. (Shaw) committed to building a cogeneration, Combined Heat & Power (CHP) plant, at its Lexington County fiber production facility. Company officials plan for the \$21 million electric power plant addition to provide electricity for the plant and utilize the waste (exhaust) heat from a turbine to produce steam.

Tidewater Boats, a designer and manufacturer of premier saltwater boats, has decided to expand its Lexington County operations. With an expectant investment of \$8.1 million and the creation of an additional 100 jobs, the company has grown significantly since its inception in 2006.

Wesco Trailers, a marine trailer manufacturer, outgrew its longtime Lexington County location and relocated to a spacious, vacant building on Colite Drive within the County. The additional square footage allowed the company to grow its operations, invest an additional \$1.1 million, and create approximately 20 new jobs.

Cypress Creek Renewables, Cypress Creek Renewables, a company specializing in the ownership and development of long-term solar energy projects, has committed to an additional investment of \$302.7 million in Lexington County. The expected investment is disseminated over five (5) different solar energy farms: Carolus, Maidendown, Gaston 46, Swansea and Diamond. This announcement serves as the company's second time spending a significant amount of capital in Lexington County.

MAJOR INITIATIVES

Fire Service

Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items. A “Resource Allocation Study” completed in 2017 depicts all station infrastructure needs along with projected costs and a 5-year priority. This document was submitted to the County Administrator on May 30, 2017.

Training Division 2017-2018 Fiscal Year and others as applicable.

OPERATING

The allotted funding expenditure for Training Supplies increased from \$4,767 (FY16-17) to a FY 17-18 expenditure of \$8,968 (amount recorded in May 18). This increase was a result of the purchase of materials utilized in the newly constructed Training Facility (wheat straw for live fire burning, propane, sheetrock, OSB and plywood sheeting for roof cutting practice, etc.). Previously, Fire Service did not have a facility to conduct live fire simulations and there was no need for these items. Therefore, the expenditures in previous budget years was less.

CAPITAL

The Training Center classroom is equipped multi-media equipment for the delivery of training programs. Other functions of the classroom are video conferencing, organizational development meetings, strategic planning sessions, and occasionally utilized as a scaled down Emergency Operations Center for complex Fire Service incidents that do not warrant a county level EOC activation. It is critical that the equipment in these classrooms is up to date and functioning. The FY 17-18 approved budget replaced the video and audio equipment in Classroom 1 as a capital purchase in the amount of \$4,200, and the FY 18-19 budget approved the purchase of a replacement for Classroom 2 in the amount of \$3,800.

In Fiscal Year 17-18, the Fire Service constructed a Pole Building with an approved budgeted amount of \$115,718. Approximately one third (1/3) of the square footage of this building is utilized by the Training Division as a workshop for construction and maintenance of props and equipment, as well as some limited storage. Another third is used for storage for our Emergency

Management Division. The final Third is a Public Safety physical fitness training room for all Public Safety divisions.

In Fiscal Year, 18-19 the Fire Service was approved the amount of \$1,280 to renew the Fire Studio Player License. This software allows for the importing of photographs into the software, then overlays fire, smoke, fumes, etc. onto the photograph as well as animation of these overlays to produce an interactive simulation for firefighter and officer training.

A draft pump utilizing the pond at the facility as the water source supplies firefighting water for the Training Center. This pump was out of service and was in critical need of replacement, as the existing pump and electronics originally installed in the late 90s had deteriorated. The pump and electronic controls were replaced for \$61,000. These funds were pulled from the Fire Service Contingency account due to the critical need for the pump to allow for continuing operations during live fire training.

Administrative Division

Personnel and Operating – The Administrative Division encompasses the Human Resources, Planning and Logistics Divisions within the Department. The Administrative Division oversees budgeted Funding that is allocated to personnel expenses as well as multiple operating expenditures.

In FY 17-18, Salaries and Wages for Personnel (to include Overtime, Benefits, and Volunteer Firefighter Subsistence, et al.) totaled \$15,239,908.

Larger expenditures managed by the Administrative Division are items such as “Contracted Maintenance” in the amount of \$76,819; Firefighter Medical Screening Physicals (OSHA Requirement) budgeted in the amount of \$76,325; Self Contained Breathing Apparatus supplies in the amount of \$62,881; Building Repairs and Maintenance in the amount of \$95,000; and Vehicle Repairs and Maintenance in the amount of \$315,000. The amounts provided are “Approved” amounts, not necessarily the amount expended in the 17-18 Fiscal Year. Expenditures were reported out in the FY 18-19 Budget through May of 18.

Ten 800 MHz Radio Replacements were approved at \$57, 349 in FY 17-18.

\$48,130 approved for a replacement of a Breathing Air Compressor with a cylinder fill station. This unit supplies breathing air for firefighting and training. Compressor locations are selected by the Breathing Air Division and Building Services, and can vary based on the needs of the Department and the ability of the facility to house and power the unit.

Thirty-Three carbon Self Contained Breathing Apparatus Cylinders were replaced for a cost of \$37,076 in FY 17-18. These cylinders are 60 minute breathe time cylinders and are assigned to our Hazardous Materials Incident Response Team.

One Fire Truck Pumper replacements using Community Development Block Grant funds was approved as a capital purchase for \$500,000.

Two Battalion Chief Vehicles were replaced at a cost of \$84,000. These vehicles are assigned to the two Battalion Chiefs on duty and are swapped by off-going / oncoming personnel every morning.

Two Pumpers were approved to undergo a re-powering maintenance process. This was budgeted as a capital purchase in the amount of \$175,000. Funds were utilized from the Equipment Contingency Account for this project.

All hydraulic extrication / rescue equipment was placed into a three year replacement cycle in FY 17-18. FY 17-18's approved funding was \$142,921. FY 18-19 will continue the cycle with approved funding in the amount of \$150,068.

In FY 17-18 Pelion Fire Station was approved for a HVAC replacement amounting to \$9,120. The Mack-Edisto Fire Station was also approved for a HVAC replacement amounting to \$9,120. In the Fiscal Year 18-19, funding has been approved for HVAC replacements at the Red Bank and Amick's Ferry Fire Stations amounting to \$10,067 each.

Mack Edisto and Pelion Fire Stations were approved in FY 17-18 for station generator replacements for \$30,288 each.

Funding was approved to rehabilitate the parking lot at Cedar Grove Fire Station for \$52,333 in FY 17-18.

An epoxy floor installation was funded as a Capital Purchase for the Lake Murray Fire Station for \$46,255.

Six Fire Stations were identified to require renovations for mold and mildew problems (Hollow Creek, Round Hill, Boiling Springs, Pelion, Gilbert and Edmund). The funding for this project was acquired from the Contingency Account:

Gilbert	\$104,242
Fairview	\$126,559
Pelion	\$157,714
Hollow Creek	\$174,374
Boiling Springs	\$159,242
Sandy Run	\$3,405 (continuing into 18-19)

Edmund	\$192,863
Gaston	\$96,507 (continuing into 18-19)
Round Hill	\$189,579
TOTAL	\$1,204,485

Personnel

Additional Personnel: In FY, 17-18 The Logistics Division was authorized the addition of a Logistics Assistant. This position was approved at an expenditure rate of \$45,047 total (including \$2,075 in one time capital purchases for this position).

Three Captains at a total expenditure \$223,776 (including \$14,430 in capital purchases for these positions).

Twelve Firefighters were approved in the FY 17-18 budget at a total expenditure of \$730,632 (including \$57,719 in capital purchases for these positions).

Foster Brothers Station

The East Region Fire Station was budgeted as a new project in the amount of \$3,415,515. Construction of this station is estimated for completion in January of 2019.

Operations Division

The Operations Division is primarily responsible for emergency call responses within the county. Within the Operations Division are special response teams such as Wildland Fire teams, HazMat Teams, and Special Rescue Teams.

Each year Fire Service is required to test all fire hose. Each section of hose is pressure tested and leak tested. The National Fire Protection Agency (NFPA) also requires replacement of hose produced prior to 1987. During FY 17-18, due to testing failures and hose that needed to be replaced due to age and years in service, it was necessary to purchase replacement fire house in the amount of \$32,793 (as noted in May 2018 budget report expenditure).

In FY 17-18, the Operations Division was approved several capital purchases of significance: Five HazMat Suits were replaced in the amount of \$3,310, Five HazMat Suit Communications kits were purchased in the amount of \$5,450. An additional boat motor was purchased for \$4,990 to ensure operational readiness of the Swift water Rescue Boat.

FINANCIAL INFORMATION

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

Budgetary Control

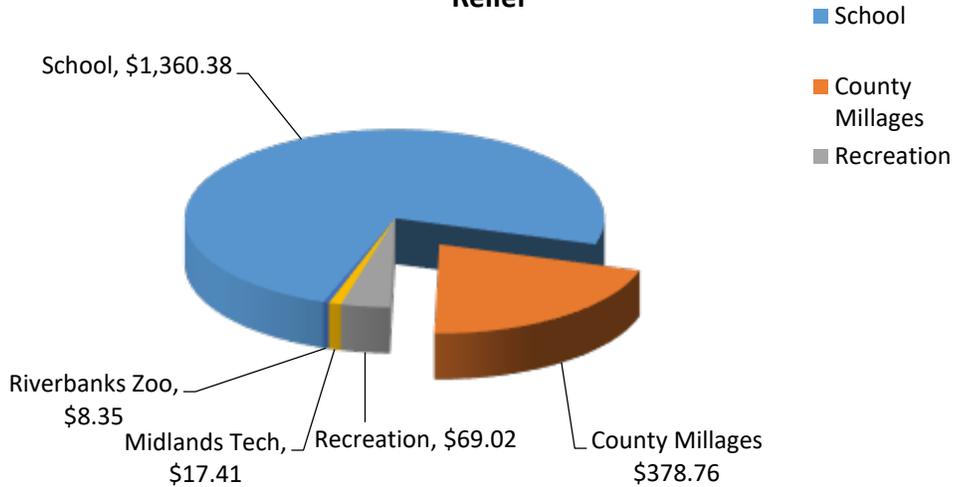
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

General Governmental Functions

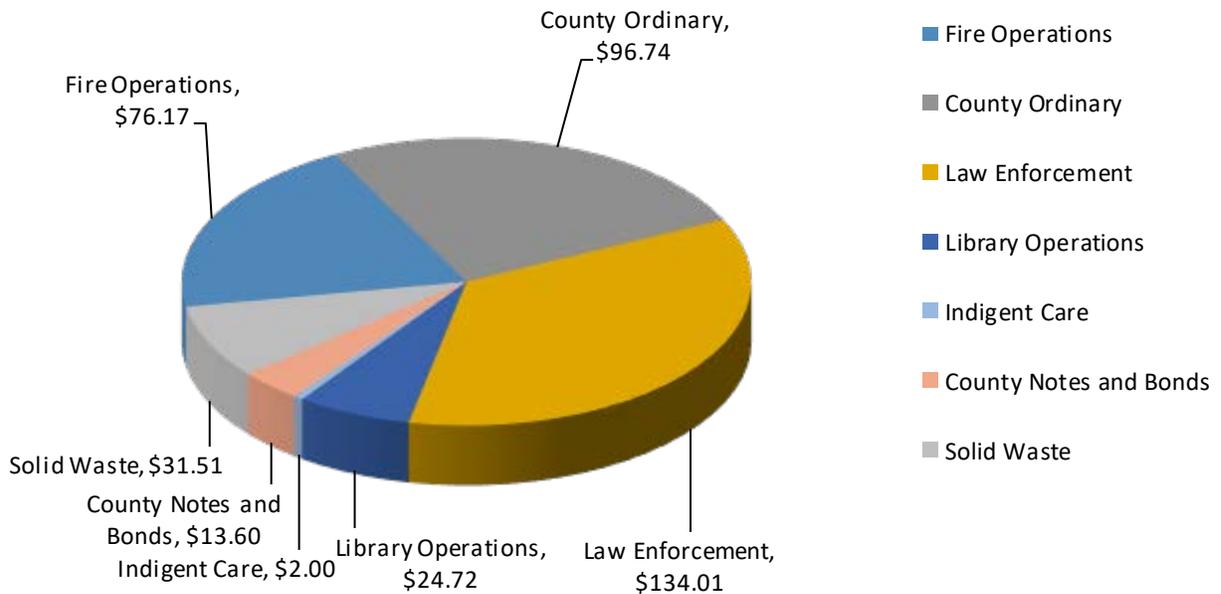
Assessed valuations of \$1,286,795,490 represented an increase in the tax base of 2.84 percent over the preceding year's assessed value of \$1,251,249,380. Tax levy rates for general governmental funds remained at 83.412 mills for operations. Debt service decreased to 3.400. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have slightly increased. Total taxes levied for all taxing agencies increased 5.89 percent, from \$560,684,688 to \$593,625,942 while the corresponding net tax collections within the fiscal year increased 6.02 percent, from \$540,141,192 to \$572,666,842. The collection percentage for fiscal year 2017-18 was 96.47 percent. Lexington County's property tax collection percentage has averaged between 96 and 97 percent during the last 10 years with total collections to date over 99%.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,833.92 does not include any municipal taxes. Of the \$1,360.38 billed for school taxes, \$586.44 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -
Total Tax of \$1,833.92 for Fiscal Year 2018
School Tax Portion Includes \$586.44 Provided from State Property Tax Relief**

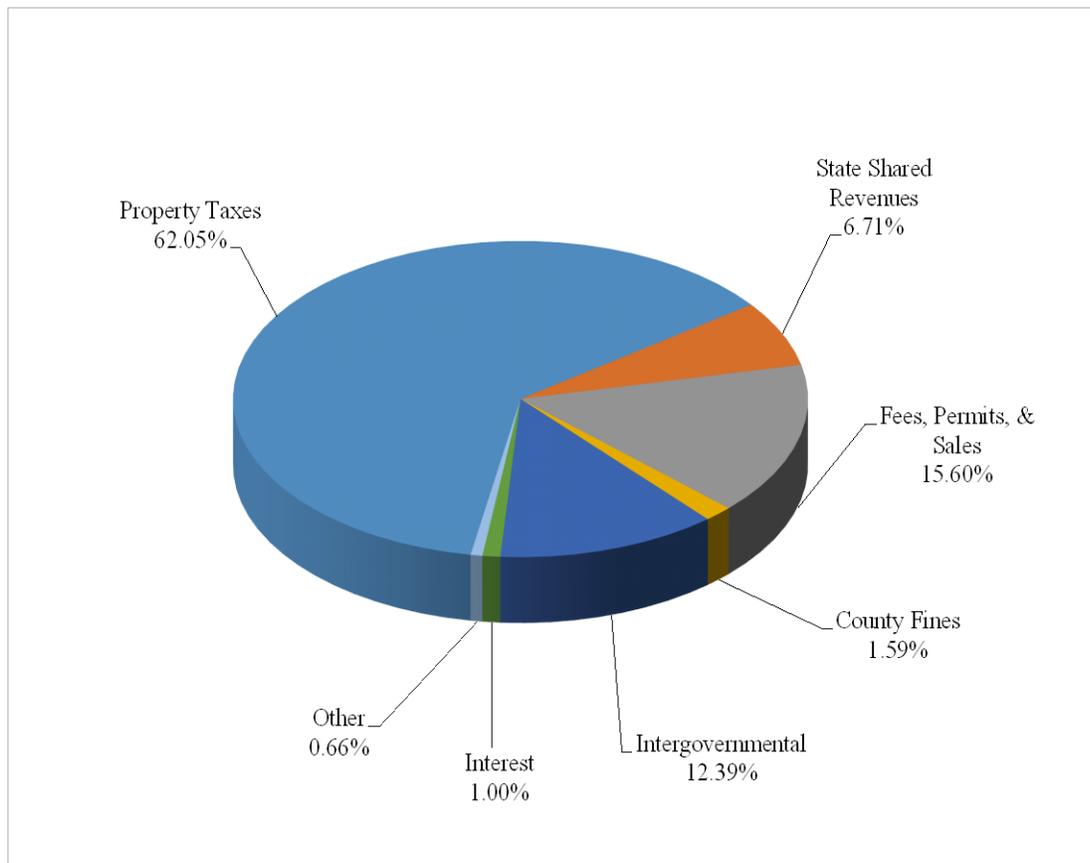


Typical County Millage Portion of a Residential Tax Bill on a Home Assessed at \$100,000 - Taxes of \$378.75 for Fiscal Year 2018



**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
REVENUES BY SOURCE
FISCAL YEAR ENDED JUNE 30, 2018**

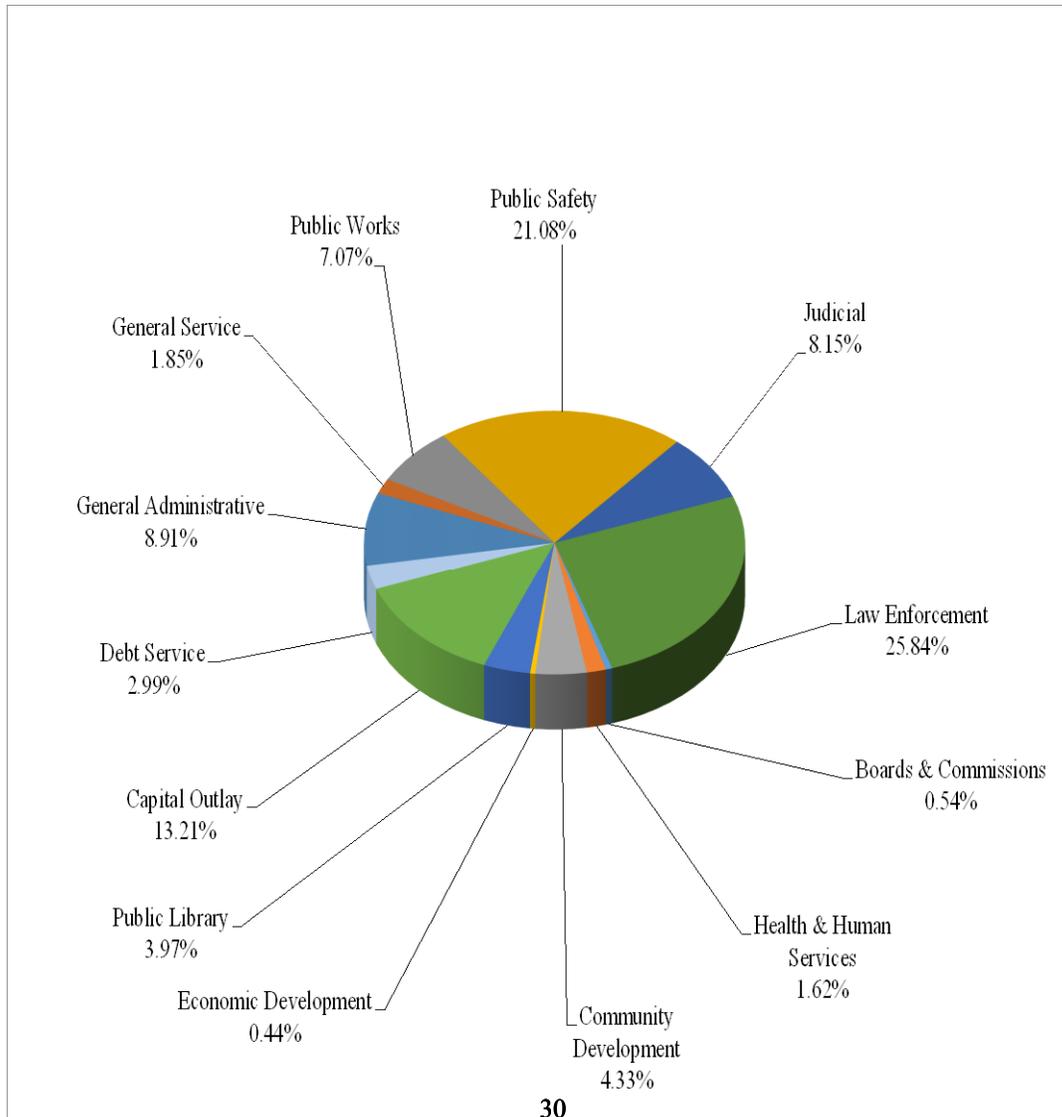
Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2017
	Amount	Percent of Total		
Property Taxes	\$ 105,585,297	62.05%	\$ 103,555,027	2,030,270
State Shared Revenues	11,424,637	6.71%	11,537,688	(113,051)
Fees, Permits, & Sales	26,548,661	15.60%	24,550,129	1,998,532
County Fines	2,699,085	1.59%	2,866,503	(167,418)
Intergovernmental	21,090,708	12.39%	20,218,013	872,695
Interest	1,700,406	1.00%	1,183,957	516,449
Other	1,122,491	0.66%	2,357,896	(1,235,405)
	<u>\$ 170,171,285</u>	<u>100.00%</u>	<u>\$ 166,269,213</u>	<u>3,902,072</u>



The schedule above presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2018. Revenues for general governmental operations totaled \$170,171,285 fiscal year 2017-18, an increase of 9.8 percent from fiscal year 2016-17. Property tax revenues increased \$2,030,270 (1.96 percent) and accounted for 62.05 percent of general governmental revenues.

COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION
FISCAL YEAR ENDED JUNE 30, 2018

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2018
	Amount	Percent of Total		
General Administrative	\$ 15,030,199	8.91%	\$ 14,624,143	\$ 406,056
General Service	3,124,521	1.85%	3,050,674	73,847
Public Works	11,922,313	7.07%	18,949,307	(7,026,994)
Public Safety	35,568,789	21.08%	33,353,745	2,215,044
Judicial	13,753,067	8.15%	12,720,548	1,032,519
Law Enforcement	43,601,266	25.84%	40,891,696	2,709,570
Boards & Commissions	903,143	0.54%	782,971	120,172
Health & Human Services	2,727,805	1.62%	3,000,392	(272,587)
Community Development	7,301,626	4.33%	2,542,916	4,758,710
Economic Development	741,024	0.44%	1,386,846	(645,822)
Public Library	6,690,450	3.97%	6,423,161	267,289
Capital Outlay	22,293,992	13.21%	28,276,199	(5,982,207)
Debt Service	5,052,033	2.99%	4,945,670	106,363
	\$ 168,710,228	100.00%	\$ 170,948,268	\$ (2,238,040)



Expenditures during fiscal year 2017-18 for general governmental functions are scheduled on the previous page. The current year's total of \$168,710,228 represents 1.01 percent decrease over last year's total of \$170,948,268. Law Enforcement expenditures totaled \$43,601,266 and accounted for 25.85 percent of total expenditures. This is largely due to personnel and their associated costs.

General Fund Balance

The balance of the general fund stood at \$89,938,183 as of June 30, 2018. However, this included a nonspendable amount of \$1,138,264 and an assigned balance of \$54,321,350 which leaves an unassigned balance of \$34,478,569.

Cash Management

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2018, interest earnings totaled \$2,268,030 for the governmental, proprietary funds and internal service funds as detailed below:

Fund Type	Investment Interest	
General	\$ 1,199,543	
Special Revenue	352,016	
Debt Service	12,726	
Capital Projects	<u>136,121</u>	\$ 1,700,406
Enterprise Funds		257,608
Internal Service Funds		<u>310,016</u>
Total		<u>\$ 2,268,030</u>

Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$3,555,316 and operating expenses of \$11,835,882 resulting in an operating loss of \$8,285,566. The fund had an increase in its operating loss of \$3,315,572 compared to the prior fiscal year.

Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

Total Outstanding General Obligation Bonded Debt	Ratio to Assessed Value	General Obligation Debt Per Capita
\$ 34,834,905	2.71%	\$ 118.17

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2018, the County's total gross general long-term outstanding debt amounted to \$39,594,673. This consisted of \$34,834,905 in general obligation bonds and \$4,759,768 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$1,030,155. Therefore, this leaves the County with a total net general long-term debt of \$38,564,518. Ratios are presented as follows:

Net General Long-term Debt	Ratio to Assessed Value	Amount Per Capita
\$38,564,518	2.99%	\$ 130.83

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa1" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

General Capital Assets

The general capital assets of the County are those capital assets used in the performance of governmental activities and exclude the capital assets of the enterprise funds. As of June 30, 2018, the general capital assets of the primary reporting entity amounted to \$522,749,739.

Risk Management

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$300,000 and an aggregate specific of \$50,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

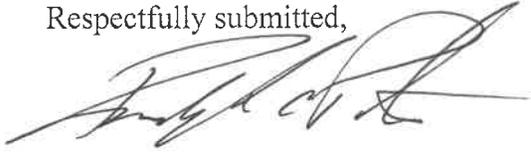
AWARDS & ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

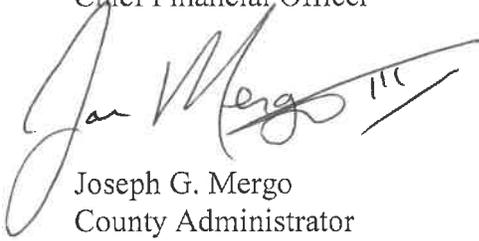
Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Randolph C. Poston". The signature is fluid and cursive, with a large initial "R" and "P".

Randolph C. Poston
Chief Financial Officer

A handwritten signature in black ink, appearing to read "Joseph G. Mergo". The signature is cursive and includes the letters "J", "M", and "G" prominently, with "III" written at the end.

Joseph G. Mergo
County Administrator



Government Finance Officers Association

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in Financial
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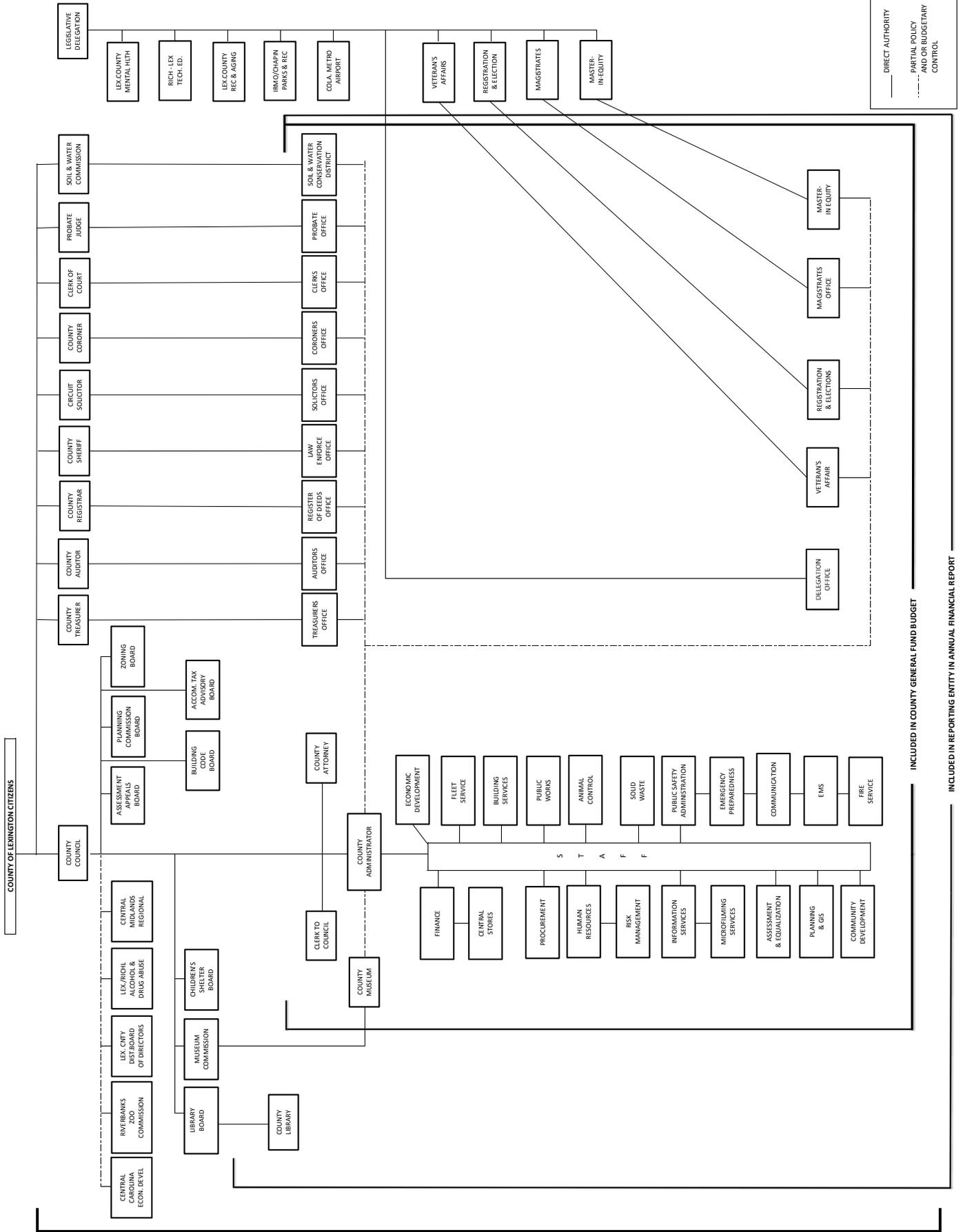
**County of Lexington
South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

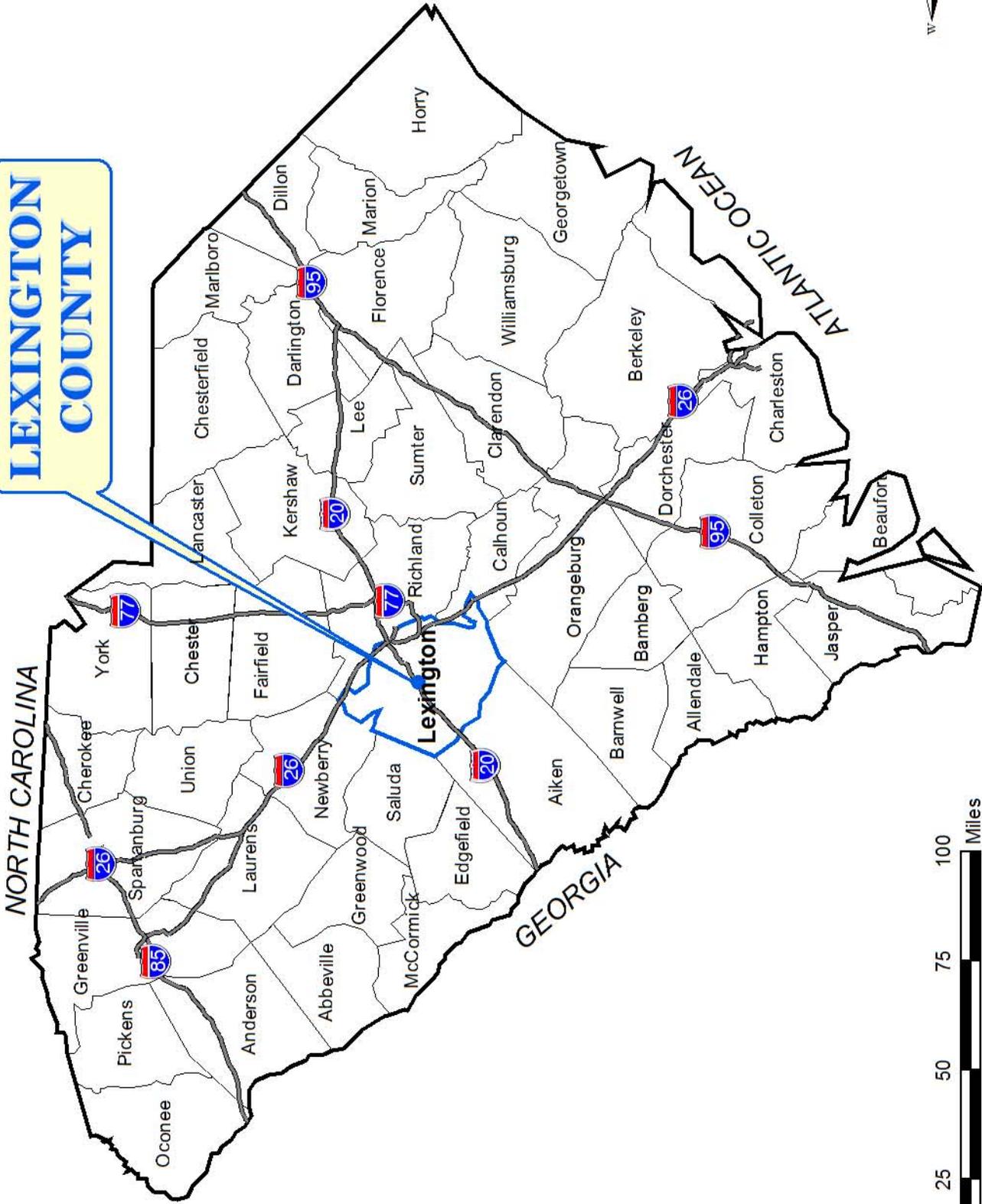
June 30, 2017

Christopher P. Morrill

Executive Director/CEO

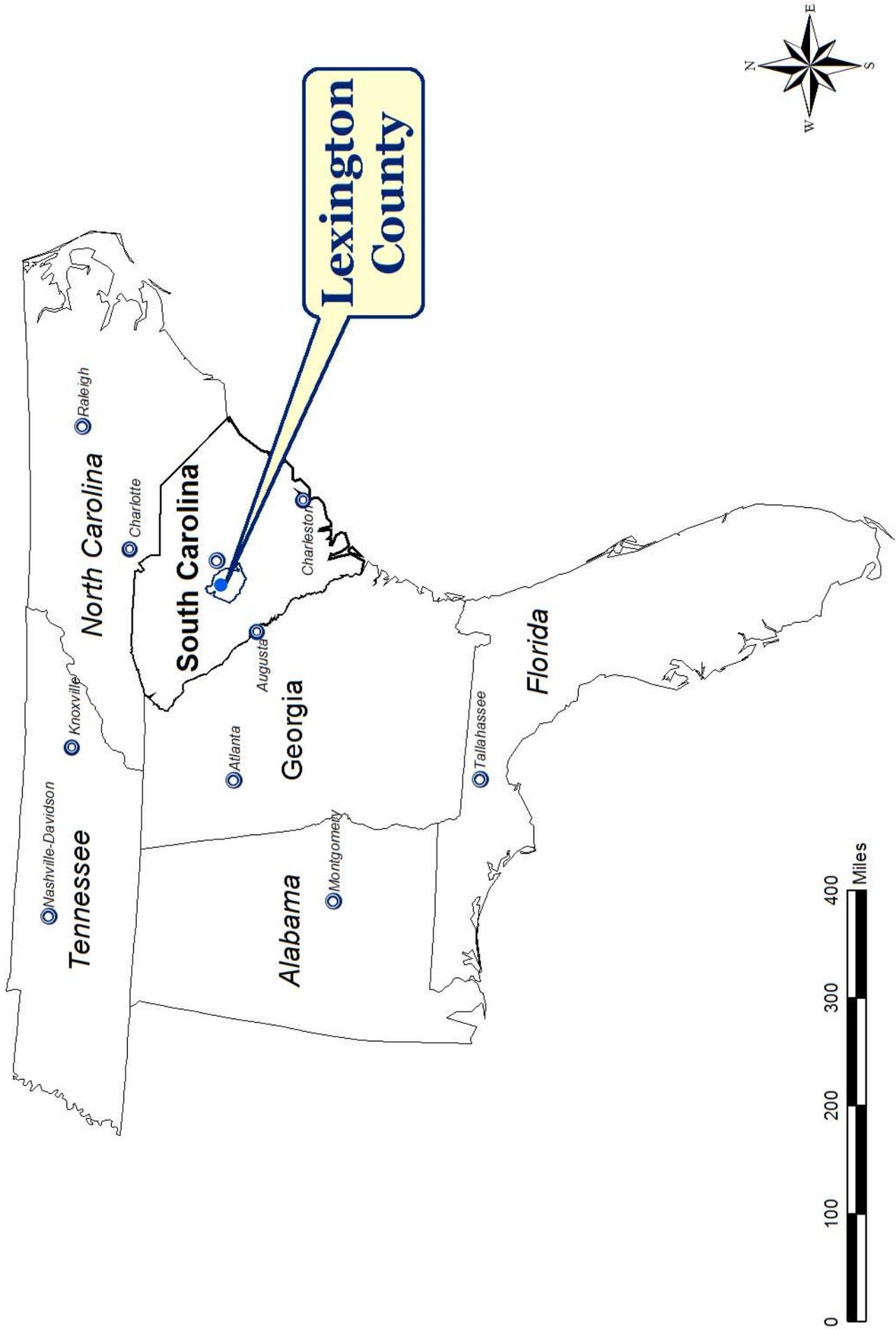


LEXINGTON COUNTY



COUNTY OF LEXINGTON, SOUTH CAROLINA

Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA
PRINCIPAL OFFICERS
FISCAL YEAR 2017-18**

MEMBERS OF COUNTY COUNCIL

Debra B. "Debbie" Summers	District	4	Chairman, County Council
Paul Lawrence "Larry" Brigham, Jr.	District	2	Vice-Chairman, County Council
Scotty R. "Scott" Whetstone	District	1	Member, County Council
Darrell C. Hudson	District	3	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Erin Long Bergeson	District	6	Member, County Council
Phillip Heyward Yarborough	District	7	Member, County Council
Ned Randall Tolar	District	8	Member, County Council
M. Todd Cullum	District	9	Member, County Council

ELECTED OFFICIALS

Christopher J. Harmon	Auditor
Lisa M. Comer	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Judge of Probate
Tina R. Guerry	Register of Deeds
B. Jay Koon	Sheriff
S. Richard Hubbard, III	Solicitor
James R. Eckstrom	Treasurer

APPOINTED OFFICIALS

Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Joseph G. Mergo	County Administrator

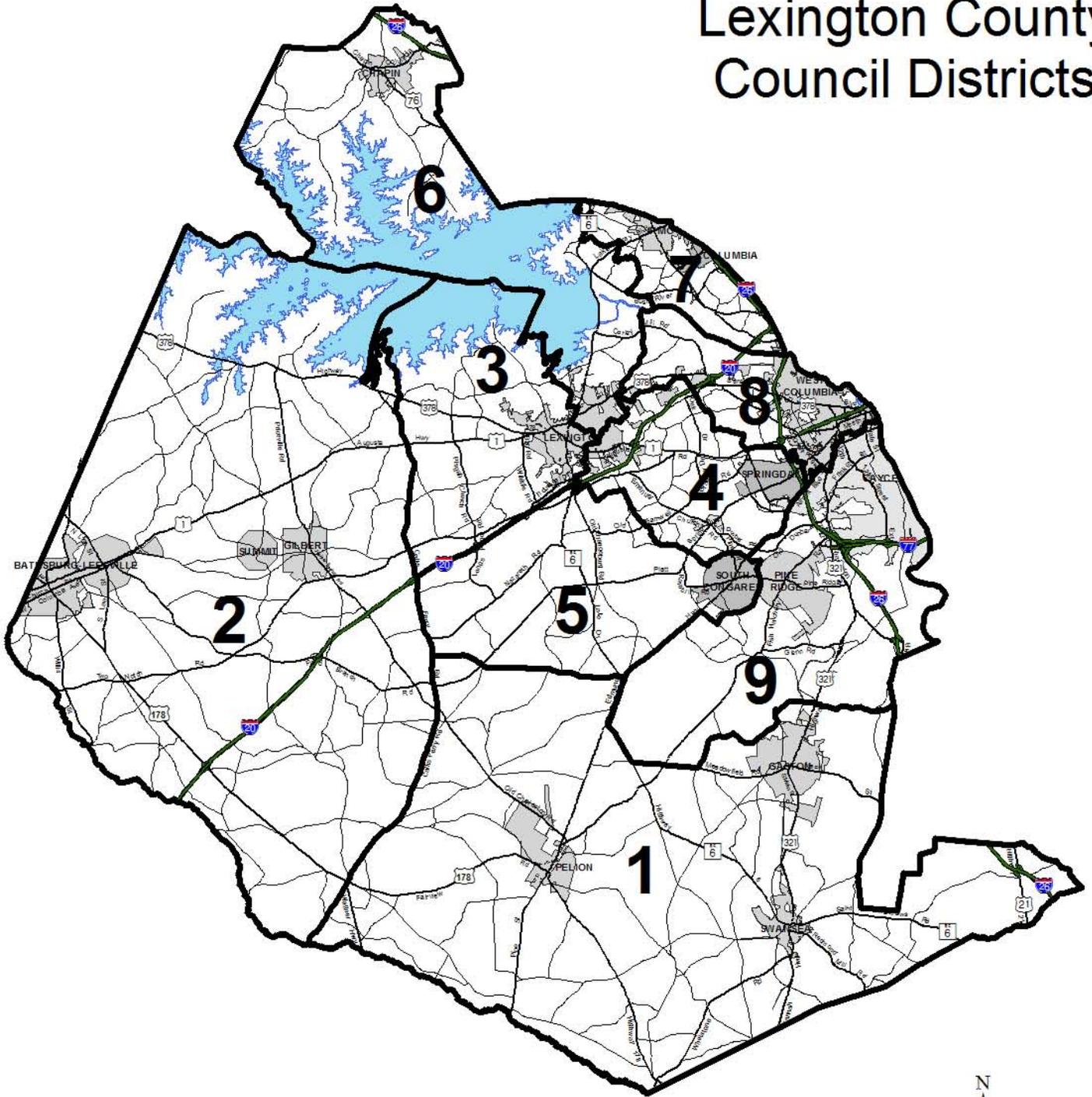
DEPARTMENT HEADS

Randolph C. Poston	Chief Financial Officer
Christopher W. Murrin	Human Resources Director
Holland J. Leger	Planning/GIS Director
Charles A. Garren	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
Cecil L. Sturkie	Information Services Director
Michael W. Spires	Public Works Director
David W. Kerr	Public Safety Director
J. Michael Eades	Economic Development Director
David L. Eger	Solid Waste Director

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Financial Section

Lexington County Council Districts



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THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET
POST OFFICE BOX 5949
WEST COLUMBIA, SOUTH CAROLINA 29171

PHONE: (803) 739-3090
FAX: (803) 791-0834

INDEPENDENT AUDITORS' REPORT

The Honorable Chairman and Members
Of The County Council For
County of Lexington, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in *Note 16* to the financial statements, in 2018 the Fund adopted new accounting guidance, *GASB Statement No. 75, Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 47 through 55, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios on Page 123, the Schedule of Proportionate Share of the Retirement Systems Net Pension Liabilities on Page 124, and the Schedule of Retirement Systems Contributions on Page 125, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2018 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

The Brittingham Group LLP

December 13, 2018
West Columbia, South Carolina

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Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

Financial Highlights

Key financial highlights for fiscal year 2018 are as follows:

*The assets \$474,575,814 of Lexington County exceeded its liabilities \$223,274,154 at June 30, 2018, net position of \$251,301,660 compared to \$254,207,885 for fiscal year 2017 decreased. The net positions in the governmental activities of \$222,900,175 compared to \$230,983,679 for fiscal year 2017 decreased. The net positions in the business-type activities of \$28,401,485 compared to \$23,224,206 for fiscal year 2017 increased.

*The County's change in net position before a change in accounting principle for the primary government increased by \$8,686,614 due to an increase of \$3,509,335 in net position in the governmental activities and an increase of \$5,177,279 in the business-Type activities. Overall, the primary government's net position by \$3,937,046 due to the implementation of GASB Statement No. 75 "Accounting and Financial Reporting For Postemployment Benefits Other than Pensions" resulting in a change in accounting principle and restatement of the beginning net position by (\$11,592,839).

*Lexington County's total change in net positions for the primary government increased by \$3,509,335 in the governmental activities and increased by \$5,177,279 in the business-type activities. The net positions is more fully described in the Statement of Activities on page 60.

*At June 30, 2018, the County's governmental fund balance sheet reported a combined ending fund balance of \$136,263,425 as compared to \$134,802,362 for fiscal year 2017 resulting in an increase of \$1,461,063. Of the \$136,263,425 fund balance of \$100,127,245, is assigned for general fund, debt services, special revenue funds and capital projects and \$1,030,155 are restricted funds that are mandated by other governments, and \$1,138,264 are non-spendable funds that are inventories and long-term notes and \$33,967,761, is available for spending at the discretion of the County.

* The General Fund reported a fund balance of \$89,938,183, which was decrease from last fiscal year of \$3,799,801. This ending fund balance equates to 67.6% that is 8.2% lower than last fiscal year of General Fund expenditures and transfers out for the year. The only increase in revenue over last fiscal year were interest revenue by \$584,543.

* The General Fund reported decreases in revenue of \$3,712,075 under the final budget, and a decrease in expenditures of \$26,956,883 of final budgeted appropriations, \$20,263,357 are capital items that were not purchased during the year and will be carried forward.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net positions presents information on all of the County's assets and liabilities, with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 201 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund and C Funds each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

Proprietary funds - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The basic fiduciary fund financial statements can be found on Exhibit 11 of this report.

Notes to the financial statements – As noted earlier, net position may serve over time as our useful indicator of a government’s financial position. The assets and deferred outflows of resources of the County’s governmental activities exceeded liabilities and deferred inflows of resources for the governmental activities by \$ 222,900,175 at June 30, 2018 and by \$ 230,983,679 at June 30, 2017. The notes can be found on pages 74 -121.

By far the largest portion, \$181,127,327 or 81.3% which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending.

County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2018	2017	2018	2017	2018
Current and other assets	\$ 192,556,189	\$ 193,062,173	\$ 24,132,465	\$ 24,443,712	\$ 216,688,654	\$ 217,505,885
Net opeb asset	900,695	-	-	-	900,695	-
Capital assets	212,522,025	215,962,232	10,164,861	14,838,815	222,686,886	230,801,047
Total assets	405,978,909	409,024,405	34,297,326	39,282,527	440,276,235	448,306,932
Deferred outflows of resources						
Deferred pension outflows	24,551,384	25,852,699	410,546	416,183	24,961,930	26,268,882
Total assets and Deferred Outflows of Resources	430,530,293	434,877,104	34,707,872	39,698,710	465,238,165	474,575,814
Current liabilities	22,481,832	14,001,398	1,672,258	1,529,572	24,154,090	15,530,970
Non-Current Liabilities-						
Compensated Absences	2,789,590	4,701,106	19,952	58,662	2,809,542	4,759,768
General Obligation Bonds	34,834,905	34,834,905	-	-	34,834,905	34,834,905
Post-Closure Care Cost	-	-	6,914,019	6,707,217	6,914,019	6,707,217
Net opeb Liability	-	10,497,595	-	-	-	10,497,595
Net pension Liability	136,902,259	145,813,746	2,832,911	2,973,819	139,735,170	148,787,565
Total liabilities	197,008,586	209,848,750	11,439,140	11,269,270	208,447,726	221,118,020
Deferred inflows of resources						
Deferred charge on refunding	1,212,476	1,052,690	-	-	1,212,476	1,052,690
Deferred opeb inflows	-	122,259	-	-	-	122,259
Deferred pension inflows	1,325,552	953,230	44,526	27,955	1,370,078	981,185
Total liabilities and Deferred Outflows of Resources	199,546,614	211,976,929	11,483,666	11,297,225	211,030,280	223,274,154
Net position:						
Net investment in capital assets	172,568,909	181,127,327	10,164,861	14,838,816	182,733,770	195,966,143
Restricted	12,099,927	11,199,051	326,395	325,481	12,426,322	11,524,532
Unrestricted-unfunded						
opeb obligation	-	(10,619,854)	-	-	-	(10,619,854)
pension obligation	(113,676,427)	(120,914,277)	(2,466,891)	(2,585,591)	(116,143,318)	(123,499,868)
Unrestricted	159,991,270	162,107,928	15,199,841	15,822,779	175,191,111	177,930,707
Total net position	\$ 230,983,679	\$ 222,900,175	\$ 23,224,206	\$ 28,401,485	\$ 254,207,885	\$ 251,301,660

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. Governmental Activities increase in both years and the Business-Type Activities decrease in 2017 and increase in 2018.

	Governmental Activities		Business-type Activities		Total	
	2017	2018	2017	2018	2017	2018
Program revenues						
Charges for services	\$ 53,141,352	\$ 49,091,519	\$ 3,422,769	\$ 3,746,570	\$ 56,564,121	\$ 52,838,089
Operating grants & contribution	6,693,287	11,579,961	31,702	64,961	6,724,989	11,644,922
Capital grants & contribution	200,000	288,381	23,153	2,962,192	223,153	3,250,573
General revenues						
Property taxes	104,030,586	105,728,096	9,679,094	9,983,537	113,709,680	115,711,633
Other taxes	419,422	394,151	-	-	419,422	394,151
State shared revenues	10,609,809	10,480,657	114,183	-	10,723,992	10,480,657
Gain on capital asset	-	-	-	160,000	-	160,000
Other	-	-	-	143,950	-	143,950
Investment interest	1,407,966	2,010,422	176,270	257,608	1,584,236	2,268,030
Total revenues	176,502,422	179,573,187	13,447,171	17,318,818	189,949,593	196,892,005
Expenses						
General administrative	35,331,506	33,483,810	-	-	35,331,506	33,483,810
General service	3,078,775	3,793,506	-	-	3,078,775	3,793,506
Public works	21,321,642	18,713,536	-	-	21,321,642	18,713,536
Public safety	33,755,130	38,502,186	-	-	33,755,130	38,502,186
Judicial	12,634,581	13,963,914	-	-	12,634,581	13,963,914
Law enforcement	41,541,296	45,483,470	-	-	41,541,296	45,483,470
Boards and commission	771,370	894,361	-	-	771,370	894,361
Health and human service	3,159,021	2,961,798	-	-	3,159,021	2,961,798
Community development	2,544,354	7,295,703	-	-	2,544,354	7,295,703
Economic development	6,060,689	1,111,856	-	-	6,060,689	1,111,856
Public library	9,587,143	8,713,718	-	-	9,587,143	8,713,718
Interest and fiscal charges	1,223,286	1,095,994	-	-	1,223,286	1,095,994
Red bank crossing	-	-	51,428	52,036	51,428	52,036
Soild waste	-	-	15,151,454	11,835,882	15,151,454	11,835,882
Pelion airport	-	-	334,184	303,621	334,184	303,621
Total expenses	171,008,793	176,013,852	15,537,066	12,191,539	186,545,859	188,205,391
Excess (deficiency) before transfers	5,493,629	3,559,335	(2,089,895)	5,127,279	3,403,734	8,686,614
Transfers	(100,000)	(50,000)	100,000	50,000	-	-
Increase (decrease) in net position	5,393,629	3,509,335	(1,989,895)	5,177,279	3,403,734	8,686,614
Net position - beginning	225,590,050	230,983,679	25,214,101	23,224,206	250,804,151	254,207,885
Change in accounting principle	-	(11,592,839)	-	-	-	(11,592,839)
Net position - bgrinning, as restated	225,590,050	219,390,840	25,214,101	23,224,206	250,804,151	242,615,046
Net position - ending	\$ 230,983,679	\$ 222,900,175	\$ 23,224,206	\$ 28,401,485	\$ 254,207,885	\$ 251,301,660

Total revenues as of June 30, 2018 increase of \$6,947,412 over the previous fiscal year. Program revenues for operations increase of \$4,753,424 over previous year, property revenues showed an increase of \$2,001,953 over previous year, other taxes showed an decreased by \$25,271 and state share revenue showed an decreased by \$243,335 over previous year, investment interest increase of \$683,794 over previous year.

Operating expenses as of June 30, 2018, increased by \$1,664,532 over the same period in the previous fiscal year.

Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2018, total fund balance in the general fund was \$89,938,183, of which \$54,321,350 is assigned and \$34,478,569 was unassigned. As a measure of the general fund's liquidity, the total fund balance to total fund expenditures and transfers out shows percentages of 67.6%. The fund balance in general fund decreased by \$3,799,801 during the current fiscal year. This decrease is a result of increases in operations and transfer out.

The Library special revenue fund has a total fund balance of \$7,023,445, which reflects a decrease of \$235,649 over the prior year. The decrease is the result of increase in operating costs associated with staff expenditures, and capital purchases.

The C fund special revenue fund has a total fund balance of \$11,071,731, which reflects an increase of \$3,248,318 over the prior year due to decrease in infrastructure projects and road maintenance expenditures.

Proprietary funds - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2018, total net position of the Red Bank Crossing amounted to \$879,587 as compared to \$821,979 at June 30, 2017. Net changes are the result of an increase in revenue and a small increase in expenditures.

Solid Waste System amounted to \$22,237,015 as compared to \$19,920,470 at June 30, 2017. Net changes are the result of increase in revenues and decreases in expenditures and an adjustment in post-closure care cost estimates expense, resulting in an increase in net position.

Lexington County Airport at Pelion amounted to \$5,284,803 as compared to \$2,481,757 at June 30, 2017. Net changes are the results of decrease in rental revenue and capital contribution from FAA for reimbursements of capital construction expenses, resulting in an increase in net position.

General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2018 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$26,956,883 below final budget amounts due to unspent capital items of \$11,542,911 and saving in personnel and operations of \$15,413,972 that were appropriated. Revenues came in \$3,662,069 lesser than estimated. This is due to increases in interest revenues. The short fall was in property taxes and state share revenues, fees and permits, county fines, intergovernmental revenues and other revenues.

Capital Assets and Debt Administration

Capital assets - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2018 amount to \$215,962,232 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- * Fire Service/ Emerg. Facility – Pole Building estimated cost \$110,218.
- * Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park, and Chapin Park) within Lexington County at an estimated cost of \$19,131,838.
- * New building and renovations of the animal services facility project under construction at an estimated cost of \$594,363 to be finished early fiscal year 18/19.
- * Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project estimated cost of \$1,849,873 to be finished early fiscal year 18/19.
- * Road widening and paving projects were continued at a project cost of \$1,979,153 during the fiscal year.
- * East Region Service Center estimated cost \$4,636,158. To be finished year 18/19.
- * Tax Billing Collection System cost of \$2,001,198 to be finish fiscal year 18/19.
- * Fleet Service Project estimated cost \$7,775,684 to be finished fiscal year 18/19.
- * Auxiliary Administration Bldg. Renovation estimated cost \$1,969,081 to be finished fiscal year 18/19.
- * Solid Waste River Chase Collection & Recycling complex facility project under construction at an estimated cost of \$2,564,786.
- * Solid Waste Landfill C & D Landfill Transfer Expansion estimated cost \$4,455,000.
- * Pelion Airport Runway Widening and Strengthening project total estimated cost \$3,980,330.

Lexington County's Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2017	2018	2017	2018	2017	2018	2017-2018
Land	\$ 24,140,244	\$ 24,282,949	\$ 1,756,611	\$ 1,756,611	\$ 25,896,855	\$ 26,039,560	1%
Buildings	62,044,760	62,047,013	1,337,557	1,215,822	63,382,317	63,262,835	(0%)
Improvements	1,468,547	1,396,622	3,482,511	3,344,225	4,951,058	4,740,847	(4%)
Machinery and equipment	9,151,371	8,920,489	2,599,236	3,574,937	11,750,607	12,495,426	6%
Office furniture & equip.	3,180,815	2,547,752	-	-	3,180,815	2,547,752	(20%)
Vehicles	12,400,165	13,508,980	403,479	551,635	12,803,644	14,060,615	10%
Books	2,430,893	2,678,767	-	-	2,430,893	2,678,767	10%
Infrastructure	67,102,557	67,542,483	-	-	67,102,557	67,542,483	1%
Construction in progress	30,602,673	33,037,177	585,467	4,395,585	31,188,140	37,432,762	20%
Total	212,522,025	215,962,232	10,164,861	14,838,815	222,686,886	230,801,047	4%

Additional information on the County's capital assets can be found in note 6 on pages 95 – 97.

Long-term debt - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$34,834,905. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$102,782,733 and \$67,972,733 respectively in Table 16-A for the fiscal year ending June 30, 2018.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2017	2018	2017	2018	2017	2018	2017-2018
General obligation bonds	\$ 38,631,158	\$ 34,834,905	\$ -	\$ -	\$ 38,631,158	\$ 34,834,905	(10%)
Total	\$ 38,631,158	\$ 34,834,905	\$ -	\$ -	\$ 38,631,158	\$ 34,834,905	(10%)

The County currently has ratings of AA by Standard & Poor's and Aa1 by Moody's Investors Service on general obligation bond issues. As of June 30, 2018, the County's general obligation debt per capita approximated \$118.17.

Additional information on the long-term debt can be found in note 8 on pages 98 – 99.

Economic Factors and Next Year's Budgets and Rates

* Unemployment rate for County of Lexington is currently 3.5% which is a decrease from a rate of 3.6% a year ago. This compares favorable with the state's rates.

* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2019. Amounts available for appropriation in the general fund budget are nearly \$149,349,350, an increase of 9.65% over the final 2018 budget of \$136,207,972. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs along with the use of the unassigned fund balance.

Budgeted expenditures are expected to rise over the actual 2018 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.

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Basic Financial Statements

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2018

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash equivalents	\$ 67,003,155	\$ 5,515,684	\$ 72,518,839
Investments	100,455,349	18,105,982	118,561,331
Receivables (net of allowances for uncollectibles):			
Property taxes	4,763,124	463,767	5,226,891
Accounts	12,092,882	242,520	12,335,402
Interfund receivable		27,352	27,352
Due from other governments:			
State shared revenue	2,428,422	34,797	2,463,219
State and federal grants	5,270,145	36,571	5,306,716
Other	263,789	-	263,789
Internal balances	15,472	(15,472)	-
Inventory	769,835	27,611	797,446
Restricted assets, cash and cash equivalent:			
Customer deposits	-	4,900	4,900
Capital assets:			
Land	24,282,949	1,756,611	26,039,560
Buildings	98,268,750	2,841,436	101,110,186
Improvements other than buildings	3,200,276	6,766,360	9,966,636
Machinery and equipment	25,264,665	7,840,793	33,105,458
Office furniture and equipment	9,932,178	8,893	9,941,071
Vehicles	38,975,177	1,818,892	40,794,069
Books	2,678,767	-	2,678,767
Infrastructure assets	287,109,800	-	287,109,800
Construction in process	33,037,177	4,395,585	37,432,762
Accumulated depreciation	(306,787,507)	(10,589,755)	(317,377,262)
Total capital assets net of depreciation	215,962,232	14,838,815	230,801,047
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension outflows	25,852,699	416,183	26,268,882
Total assets and deferred outflows of resources	<u>\$ 434,877,104</u>	<u>\$ 39,698,710</u>	<u>\$ 474,575,814</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2018

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Accounts payable and accrued payables	\$ 13,194,138	\$ 1,496,095	\$ 14,690,233
Retainage payable	307,701	-	307,701
Customer deposits payable	-	4,900	4,900
Interfund payable	-	27,352	27,352
Due to other governments	444,113	-	444,113
Compensated absences	2,350,553	29,331	2,379,884
Unearned revenue	55,446	1,225	56,671
Bonds (due within one year)	4,041,533	-	4,041,533
Compensated absences due beyond a year	2,350,553	29,331	2,379,884
Closure/post-closure care cost	-	6,707,217	6,707,217
Bonds (amounts due beyond one year)	30,793,372	-	30,793,372
Net opeb liability	10,497,595	-	10,497,595
Net pension liability	145,813,746	2,973,819	148,787,565
Total liabilities	209,848,750	11,269,270	221,118,020
DEFERRED INFLOWS OF RESOURCES			
Deferred opeb inflows	122,259	-	122,259
Deferred pension inflows	953,230	27,955	981,185
Deferred charge on refunding	1,052,690	-	1,052,690
Total deferred inflows of resources	2,128,179	27,955	2,156,134
Total liabilities and deferred inflows of resources	211,976,929	11,297,225	223,274,154
NET POSITIONS			
Net investment in capital assets	181,127,327	14,838,816	195,966,143
Restricted for:			
Debt service	1,030,155	-	1,030,155
Capital projects	10,168,896	-	10,168,896
Solid waste - state tire fund	-	325,481	325,481
Unrestricted - unfunded opeb obligation	(10,619,854)	-	(10,619,854)
Unrestricted - unfunded pension obligation	(120,914,277)	(2,585,591)	(123,499,868)
Unrestricted	162,107,928	15,822,779	177,930,707
Total net position	\$ 222,900,175	\$ 28,401,485	\$ 251,301,660

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Net (Expense) Revenue and Changes in Net Position					
	Program Revenues			Primary Government Business		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
PRIMARY GOVERNMENT						
Government activities						
General administrative	\$ 33,483,810	\$ 14,565,570	\$ -	\$ (18,918,240)	\$ -	\$ (18,918,240)
General service	3,793,506	51,094	-	(3,742,412)	-	(3,742,412)
Public works	18,713,536	5,921,919	3,880,499	(8,911,118)	-	(8,911,118)
Public safety	38,502,186	13,001,834	145,186	(25,355,166)	-	(25,355,166)
Judicial	13,963,914	7,149,199	-	(6,814,715)	-	(6,814,715)
Law enforcement	45,483,470	6,544,643	88,381	(38,391,367)	-	(38,391,367)
Boards and commissions	894,361	201,534	-	(692,827)	-	(692,827)
Health and human services	2,961,798	658,930	-	(2,302,868)	-	(2,302,868)
Community development	7,295,703	-	7,093,016	(202,687)	-	(202,687)
Economic development	1,111,856	735,962	200,000	(175,894)	-	(175,894)
Public library	8,713,718	260,834	2,181	(8,450,703)	-	(8,450,703)
Interest and fiscal charges	1,095,994	-	-	(1,095,994)	-	(1,095,994)
Total governmental activities	176,013,852	49,091,519	288,381	(115,053,991)	-	(115,053,991)
Business-type activities						
Red Bank Crossing	52,036	104,517	-	-	52,481	52,481
Solid Waste	11,835,882	3,555,316	64,961	-	(8,215,605)	(8,215,605)
Pelton Airport	303,621	86,737	2,962,192	-	2,745,308	2,745,308
Total business-type activities	12,191,539	3,746,570	64,961	-	(5,417,816)	(5,417,816)
Total primary government	\$ 188,205,391	\$ 52,838,089	\$ 11,644,922	\$ (115,053,991)	\$ (5,417,816)	\$ (120,471,807)
GENERAL REVENUES						
Property taxes levied for:						
General purpose					\$ -	\$ -
Fire service					32,099,567	32,099,567
Law enforcement					18,240,599	18,240,599
Indigent care					42,244,850	42,244,850
Library					736,765	736,765
Debt services					7,841,914	7,841,914
Solid waste					4,564,401	4,564,401
Accommodations tax					9,983,537	9,983,537
Interest and investment income					394,151	394,151
Gain on capital asset					2,010,422	2,268,030
Other					-	160,000
Unrestricted State share revenue					-	143,950
Transfers (see Note 10)					10,480,657	10,480,657
Total general revenue and transfers					(50,000)	-
Change in net position					118,563,326	129,158,421
Net position beginning of year, as restated					3,509,335	8,686,614
Net position end of year					219,390,840	242,615,046
					\$ 222,900,175	\$ 251,301,660

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2018

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 46,059,744	\$ 1,239,260	\$ 4,151,437	\$ 4,728,593	\$ 56,179,034
Investments	36,786,331	6,264,062	5,198,673	23,599,801	71,848,867
Receivables (net of allowances for uncollectibles):					
Property taxes	4,128,341	360,975	-	273,808	4,763,124
Accounts	10,163,581	64	-	1,662,835	11,826,480
Due from other governments:					
Federal	24,937	1,181	42,928	2,216,659	2,285,705
State	-	-	2,124,722	859,718	2,984,440
State share revenue	2,428,422	-	-	-	2,428,422
Other	251,431	-	-	12,358	263,789
Due from other funds	55,318	1,058	-	89,931	146,307
Interfund receivables	1,907,097	122	24,477	-	1,931,696
Inventory	769,835	-	-	-	769,835
Total assets	\$ 102,575,037	\$ 7,866,722	\$ 11,542,237	\$ 33,443,703	\$ 155,427,699
LIABILITIES					
Accounts payable and accrued payables	\$ 8,539,380	\$ 523,276	\$ 332,202	\$ 2,768,300	\$ 12,163,158
Retainage payable	-	-	113,827	193,874	307,701
Due to other governments	444,113	-	-	-	444,113
Due to other funds	36,951	2,368	-	93,149	132,468
Interfund payable	-	122	24,477	1,907,097	1,931,696
Unearned revenue	-	-	-	55,446	55,446
Total liabilities	9,020,444	525,766	470,506	5,017,866	15,034,582
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	3,616,410	317,511	-	195,771	4,129,692
Total deferred inflows of resources	3,616,410	317,511	-	195,771	4,129,692
FUND BALANCES					
Nonspendable	1,138,264	-	-	-	1,138,264
Restricted	-	-	-	1,030,155	1,030,155
Assigned	54,321,350	7,023,567	11,071,731	27,710,597	100,127,245
Unassigned	34,478,569	(122)	-	(510,686)	33,967,761
Total fund balance	89,938,183	7,023,445	11,071,731	28,230,066	136,263,425
Total liabilities, deferred inflows and fund balance	\$ 102,575,037	\$ 7,866,722	\$ 11,542,237	\$ 33,443,703	\$ 155,427,699

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 JUNE 30, 2018

Total fund balances - Governmental funds	\$	136,263,425
<p>Amount reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of: (includes Internal Service Fund)</p>		
Land	\$	24,282,949
Buildings and other structures		98,268,750
Improvements other than buildings		3,200,276
Machine and equipment		25,264,665
Office furniture and equipment		9,932,178
Vehicles		38,975,177
Books		2,678,767
Construction in progress		33,037,177
Infrastructure assets		287,109,800
Accumulated depreciation		<u>(306,787,507)</u>
		215,962,232
<p>Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:</p>		
Property taxes		4,129,692
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		
		38,663,362
<p>Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of: (includes Internal Service Fund)</p>		
General obligation debt		(34,834,905)
Net deferred charge on bond refunding		(1,052,690)
Net opeb liability		(10,497,595)
Net pension liability		(145,813,746)
Deferred outflows - pension		25,852,699
Deferred inflows - pension		(953,230)
Deferred inflows - opeb		(122,259)
Compensated absences		<u>(4,696,810)</u>
		<u>(172,118,536)</u>
Net position of governmental activities	\$	<u><u>222,900,175</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 91,348,417	\$ 7,841,914	\$ -	\$ 6,394,966	\$ 105,585,297
State shared revenues	10,047,540	476,575	-	900,522	11,424,637
Fees, permits, and sales	19,981,043	31,112	-	6,536,506	26,548,661
County fines	2,141,881	223,639	-	333,565	2,699,085
Intergovernmental revenues	4,210,024	2,181	5,048,239	11,830,264	21,090,708
Interest (net of increase (decrease)) in the fair value of investments	1,199,543	69,440	92,378	339,045	1,700,406
Other	258,680	6,083	101,271	756,457	1,122,491
Total revenues	129,187,128	8,650,944	5,241,888	27,091,325	170,171,285
Expenditures:					
General administrative	12,213,285	-	-	2,816,914	15,030,199
General services	3,124,140	-	-	381	3,124,521
Public works	9,943,057	-	1,971,941	7,315	11,922,313
Public safety	34,134,179	-	-	1,434,610	35,568,789
Judicial	9,972,027	-	-	3,781,040	13,753,067
Law enforcement	40,030,252	-	-	3,571,014	43,601,266
Boards & commissions	903,143	-	-	-	903,143
Health and human services	1,526,300	-	-	1,201,505	2,727,805
Library	-	6,690,450	-	-	6,690,450
Community development	-	-	-	7,301,626	7,301,626
Economic development	-	-	-	896,218	896,218
Capital outlay:					
General administrative	754,133	-	-	1,499,961	2,254,094
General services	592,502	-	-	3,099,535	3,692,037
Public works	1,776,668	-	-	-	1,776,668
Public safety	5,983,622	-	-	726,343	6,709,965
Judicial	369,272	-	-	24,793	394,065
Law enforcement	3,274,549	-	-	316,306	3,590,855
Boards & commissions	7,482	-	-	-	7,482
Health and human services	125,441	-	-	37,017	162,458
Library	-	2,196,143	-	-	2,196,143
Community development	-	-	-	2,515	2,515
Economic development	-	-	-	1,352,516	1,352,516
Debt service:					
Principal retirement	-	-	-	3,796,253	3,796,253
Interest and fiscal charges	-	-	-	1,255,007	1,255,007
Other	-	-	-	773	773
Total expenditures	124,730,052	8,886,593	1,971,941	33,121,642	168,710,228
Excess (deficiency) of revenue over expenditures	4,457,076	(235,649)	3,269,947	(6,030,317)	1,461,057
Other financing sources (uses):					
Sale of capital assets	50,006	-	-	-	50,006
Transfer in	47,479	-	25,850	8,655,751	8,729,080
Transfer out	(8,354,362)	-	(47,479)	(377,239)	(8,779,080)
Total other financing sources (uses)	(8,256,877)	-	(21,629)	8,278,512	6
Net change in fund balance	(3,799,801)	(235,649)	3,248,318	2,248,195	1,461,063
Fund balance, beginning of year	93,737,984	7,259,094	7,823,413	25,981,871	134,802,362
Fund balance, end of year	\$ 89,938,183	\$ 7,023,445	\$ 11,071,731	\$ 28,230,066	\$ 136,263,425

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Net change in fund balances - total government funds	\$		1,461,063
<p>Amounts reported for governmental activities in the statement of activities are different because: (includes Internal Service Fund)</p>			
Capital outlay	\$	19,730,117	
Depreciation expense		<u>(14,855,727)</u>	4,874,390
<p>The proceeds from the disposal of capital assets are reported as revenues in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>			
Loss on disposal of capital assets			(1,443,038)
<p>Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.</p>			
Property taxes			142,799
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>			
			1,725,785
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>			
Bond principal retirement			3,796,253
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>			
Interest and Fiscal charges		159,786	
Change in compensated absences		(52,583)	
Change in net OPEB obligation		72,290	
Change in net pension obligation		<u>(7,227,410)</u>	<u>(7,047,917)</u>
Change in net position of government activities	\$		<u>3,509,335</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 92,171,149	\$ 92,171,149	\$ 91,348,417	\$ (822,732)
State shared revenues	10,457,924	10,457,924	10,047,540	(410,384)
Fees, permits, and sales	21,833,897	21,833,897	19,981,043	(1,852,854)
County fines	2,406,410	2,475,295	2,141,881	(333,414)
Intergovernmental revenues	3,398,627	4,975,035	4,210,024	(765,011)
Interest (net of increase (decrease) in the fair value of investments)	615,000	615,000	1,199,543	584,543
Other revenues	212,718	370,903	258,680	(112,223)
Total revenues	<u>131,095,725</u>	<u>132,899,203</u>	<u>129,187,128</u>	<u>(3,712,075)</u>
Expenditures:				
General administrative	15,745,476	20,634,001	12,967,418	7,666,583
General services	3,858,388	4,505,045	3,716,642	788,403
Public works	12,372,524	19,922,839	11,719,725	8,203,114
Public safety	39,430,281	44,818,331	40,117,801	4,700,530
Judicial	10,663,501	10,836,239	10,341,299	494,940
Law enforcement	45,071,502	48,022,962	43,304,801	4,718,161
Boards and commissions	901,553	972,494	910,625	61,869
Health and human	1,689,254	1,975,024	1,651,741	323,283
Total expenditures	<u>129,732,479</u>	<u>151,686,935</u>	<u>124,730,052</u>	<u>26,956,883</u>
Excess (deficiency) of revenues over expenditures	1,363,246	(18,787,732)	4,457,076	23,244,808
Other financing sources (uses):				
Sale of capital assests	259,599	320,221	50,006	(270,215)
Transfer in	-	47,479	47,479	-
Transfer out	(6,475,493)	(8,355,587)	(8,354,362)	1,225
Total other financing sources (uses)	<u>(6,215,894)</u>	<u>(7,987,887)</u>	<u>(8,256,877)</u>	<u>(268,990)</u>
Excess of revenues and other sources over (under) expenditures and uses	(4,852,648)	(26,775,619)	(3,799,801)	22,975,818
Fund balance, beginning of year	93,737,984	93,737,984	93,737,984	-
Fund balance, end of year	<u>\$ 88,885,336</u>	<u>\$ 66,962,365</u>	<u>\$ 89,938,183</u>	<u>\$ 22,975,818</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
LIBRARY FUND
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 7,905,963	\$ 7,905,963	\$ 7,841,914	\$ (64,049)
State shared revenues	327,989	476,576	476,575	(1)
Fees, permits, and sales	39,250	39,250	31,112	(8,138)
County fines	250,000	250,000	223,639	(26,361)
Intergovernmental revenue	-	5,942	2,181	(3,761)
Interest (net of increase (decrease) in the fair value of investments)	20,075	20,075	69,440	49,365
Other revenues	2,000	2,461	6,083	3,622
Total revenues	8,545,277	8,700,267	8,650,944	(49,323)
Expenditures:				
Personnel	5,639,386	5,639,386	5,484,739	154,647
Operating	1,321,020	2,105,702	1,205,711	899,991
Capital outlay	2,365,178	3,084,825	2,196,143	888,682
Total expenditures	9,325,584	10,829,913	8,886,593	1,943,320
Excess (deficiency) of revenues over expenditures	(780,307)	(2,129,646)	(235,649)	1,893,997
Fund balance, beginning of year	7,259,094	7,259,094	7,259,094	-
Fund balance, end of year	\$ 6,478,787	\$ 5,129,448	\$ 7,023,445	\$ 1,893,997

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
'C' FUNDS
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues	\$ 4,224,150	\$ 5,088,866	\$ 5,048,239	\$ (40,627)
Interest (net of increase (decrease) in the fair value of investments)	50,000	50,000	92,378	42,378
Other	-	101,271	101,271	-
Total revenues	4,274,150	5,240,137	5,241,888	1,751
Expenditures:				
Public works				
Personnel	128,619	128,619	65,886	62,733
Operating	4,171,381	12,779,970	1,906,055	10,873,915
Total expenditures	4,300,000	12,908,589	1,971,941	10,936,648
Excess (deficiency) of revenues over expenditures	(25,850)	(7,668,452)	3,269,947	(10,938,399)
Other financing sources (uses):				
Transfer in	25,850	-	25,850	(25,850)
Transfer out	-	(47,479.00)	(47,479.00)	-
Total other financing sources (uses)	25,850	(47,479)	(21,629)	(25,850)
Excess of revenues and other sources over (under) expenditures and uses	-	(7,715,931)	3,248,318	(10,964,249)
Fund balance, beginning of year	7,823,413	7,823,413	7,823,413	-
Fund balance, end of year	<u>\$ 7,823,413</u>	<u>\$ 107,482</u>	<u>\$ 11,071,731</u>	<u>\$ (10,964,249)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2018

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 96,019	\$ 5,311,263	\$ 108,252	\$ 5,515,534	\$ 10,824,121
Petty cash	-	150	-	150	-
Investments	340,362	17,272,352	493,268	18,105,982	28,606,482
Receivables (net of allowance for uncollectibles):					
Property taxes	-	463,767	-	463,767	-
Accounts	-	241,973	547	242,520	266,402
Due from other funds :					
General fund	1,000	14,960	187	16,147	3,275
Special revenue fund	-	-	-	-	11
Internal service fund	-	-	-	-	-
Due from state shared revenue	-	34,797	-	34,797	-
Due from DHEC	-	36,571	-	36,571	-
Inventory - aviation fuel	-	-	27,611	27,611	-
Interfund receivables	-	27,352	-	27,352	-
Restricted assets, cash and cash equivalent:					
Customer deposits	4,900	-	-	4,900	-
Total current assets	442,281	23,403,185	629,865	24,475,331	39,700,291
Non-current assets:					
Capital assets					
Land	-	1,566,494	190,117	1,756,611	-
Buildings	546,070	1,461,555	833,811	2,841,436	-
Improvements	51,345	5,115,200	1,599,815	6,766,360	-
Machinery and equipment	-	7,627,781	213,012	7,840,793	-
Office furniture and equipment	-	8,893	-	8,893	-
Vehicles	-	1,818,892	-	1,818,892	284,818
Construction in progress	-	477,453	3,918,132	4,395,585	-
Total capital assets	597,415	18,076,268	6,754,887	25,428,570	284,818
Less: accumulated depreciation	(153,649)	(8,761,532)	(1,674,574)	(10,589,755)	(199,811)
Total non-current assets	443,766	9,314,736	5,080,313	14,838,815	85,007
Total assets	886,047	32,717,921	5,710,178	39,314,146	39,785,298
Deferred outflows of resources					
Deferred pension outflows	-	416,183	-	416,183	47,817
Total assets and deferred outflows of resources	\$ 886,047	\$ 33,134,104	\$ 5,710,178	\$ 39,730,329	\$ 39,833,115

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2018

	Business-type Activities Enterprise Funds			Total	Governmental
	Red Bank Crossing	Solid Waste Management	Pelion Airport		Activities Internal Service Funds
LIABILITIES					
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,373	\$ 1,006,573	\$ 424,145	\$ 1,432,091	\$ 111,101
Accrued salaries	-	49,654	-	49,654	4,190
Compensated absences	-	29,331	-	29,331	2,148
Accrued payroll fringes	-	14,350	-	14,350	966
Unearned revenue	-	75	1,150	1,225	-
Insurance claims due	-	-	-	-	914,723
Due to other funds:					
General fund	-	31,432	-	31,432	1,653
Internal service fund	-	-	-	-	-
Enterprise fund	187	-	-	187	-
Interfund payable	-	27,352	-	27,352	-
Customer deposits payable	4,900	-	-	4,900	-
Total current liabilities (payable from current assets)	6,460	1,158,767	425,295	1,590,522	1,034,781
Non-current liabilities:					
Compensated absences due beyond a year	-	29,331	-	29,331	2,148
Closure/post-closure care cost payable	-	6,707,217	-	6,707,217	-
Pension liability	-	2,973,819	-	2,973,819	353,424
Total non-current liabilities	-	9,710,367	-	9,710,367	355,572
Total liabilities	6,460	10,869,134	425,295	11,300,889	1,390,353
Deferred inflows of resources					
Deferred pension inflows	-	27,955	-	27,955	4,223
Total liabilities and deferred inflows of resources	6,460	10,897,089	425,295	11,328,844	1,394,576
NET POSITION					
Net investment in capital assets	443,766	9,314,737	5,080,313	14,838,816	85,007
Restricted per state mandate (tires)	-	325,481	-	325,481	-
Unrestricted - unfunded pension liability	-	(2,585,591)	-	(2,585,591)	(309,830)
Unrestricted	435,821	15,182,388	204,570	15,822,779	38,663,362
Total net position	\$ 879,587	\$ 22,237,015	\$ 5,284,883	\$ 28,401,485	\$ 38,438,539

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 104,517	\$ 3,555,316	\$ 86,737	\$ 3,746,570	\$ 35,979
Employer contributions	-	-	-	-	15,246,805
Employee contributions	-	-	-	-	3,806,280
Other premiums and reimbursements	-	-	-	-	970,147
Total operating revenues	<u>104,517</u>	<u>3,555,316</u>	<u>86,737</u>	<u>3,746,570</u>	<u>20,059,211</u>
Operating expenses:					
Personnel	-	1,829,496	-	1,829,496	157,426
Operating	31,049	8,995,536	79,034	9,105,619	18,453,240
Depreciation	20,987	1,015,850	224,587	1,261,424	42,776
Total operating expenses	<u>52,036</u>	<u>11,840,882</u>	<u>303,621</u>	<u>12,196,539</u>	<u>18,653,442</u>
Operating income (loss)	<u>52,481</u>	<u>(8,285,566)</u>	<u>(216,884)</u>	<u>(8,449,969)</u>	<u>1,405,769</u>
Non-operating revenues:					
Property taxes	-	9,983,537	-	9,983,537	-
Local government - tires	-	125,853	-	125,853	-
DHEC/SW management grants	-	69,961	-	69,961	-
Interest income (Net of increase (decrease) in the fair value of investments)	5,127	244,663	7,818	257,608	310,016
Gain on disposal of capital assets	-	160,000	-	160,000	10,000
Miscellaneous reimbursements	-	18,097	-	18,097	-
Total nonoperating revenues :	<u>5,127</u>	<u>10,602,111</u>	<u>7,818</u>	<u>10,615,056</u>	<u>320,016</u>
Income (loss) before contributions and transfers	<u>57,608</u>	<u>2,316,545</u>	<u>(209,066)</u>	<u>2,165,087</u>	<u>1,725,785</u>
Capital contributions	-	-	2,962,192	2,962,192	-
Transfers in	-	86,040	50,000	136,040	160,844
Transfers out	-	(86,040)	-	(86,040)	(160,844)
Total transfers	<u>-</u>	<u>-</u>	<u>3,012,192</u>	<u>3,012,192</u>	<u>-</u>
Change in net position	57,608	2,316,545	2,803,126	5,177,279	1,725,785
Net position, beginning of year	<u>821,979</u>	<u>19,920,470</u>	<u>2,481,757</u>	<u>23,224,206</u>	<u>36,712,754</u>
Net position, end of year	<u>\$ 879,587</u>	<u>\$ 22,237,015</u>	<u>\$ 5,284,883</u>	<u>\$ 28,401,485</u>	<u>\$ 38,438,539</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Cash flows from operating activities:					
Cash received from customers and users	\$ 103,517	\$ 3,557,898	\$ 86,192	\$ 3,747,607	\$ 5,036,454
Cash received from interfund services provided & used	-	-	-	-	15,002,009
Cash payments to suppliers for goods and services	(33,315)	(9,711,441)	312,601	(9,432,155)	(18,867,067)
Cash payments to employees for services	-	(1,698,503)	-	(1,698,503)	-
Net cash provided (used) by operating activities	70,202	(7,852,046)	398,793	(7,383,051)	1,171,396
Cash flows from noncapital financing activities:					
Cash received from taxes	-	9,960,386	-	9,960,386	-
Operating grants received	-	38,390	-	38,390	-
State shared revenue	-	122,769	-	122,769	-
Miscellaneous reimbursements	-	18,097	-	18,097	-
Transfer in	-	-	-	-	160,844
Transfer out	-	-	-	-	(160,844)
Net cash provided by noncapital financing activities:	-	10,139,642	-	10,139,642	-
Cash flows from capital and related financing activities:					
Federal funds (FAA) received	-	-	2,962,192	2,962,192	-
Transfer in	-	-	50,000	50,000	-
Acquisition and construction of capital assets	-	(2,198,714)	(3,736,665)	(5,935,379)	(51,630)
Proceeds from sale of capital assets	-	160,000	-	160,000	10,000
Net cash used by capital and related financing activities	-	(2,038,714)	(724,473)	(2,763,187)	(41,630)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments)	5,127	244,663	7,818	257,608	310,016
Purchase of investments	(5,127)	(889,701)	107,182	(787,646)	(2,459,607)
Net cash (used) by investing activities	-	(645,038)	115,000	(530,038)	(2,149,591)
Net increase (decrease) in cash and cash equivalents	70,202	(396,156)	(210,680)	(536,634)	(1,019,825)
Cash and cash equivalents at beginning of the year	30,717	5,707,569	318,932	6,057,218	11,843,946
Cash and cash equivalents at end of the year	\$ 100,919	\$ 5,311,413	\$ 108,252	\$ 5,520,584	\$ 10,824,121

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 52,481	\$ (8,285,566)	\$ (216,884)	\$ (8,449,969)	\$ 1,405,769
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	20,987	1,015,850	224,587	1,261,424	42,776
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	-	44,819	(360)	44,459	(23,327)
(Increase) decrease in interfund receivable	-	(27,352)	-	(27,352)	-
(Increase) decrease in pension inflow	-	(5,637)	-	(5,637)	-
Increase (decrease) in accrued salaries/fringes	-	21,672	-	21,672	-
Increase (decrease) in pension obligation	-	140,908	-	140,908	10,440
(Increase) decrease in due from other funds	(1,000)	(14,878)	(186)	(16,064)	2,579
(Increase) decrease in inventory	-	-	(2,234)	(2,234)	-
Increase (decrease) in accounts payable	(2,452)	155,932	394,412	547,892	(32,164)
Increase (decrease) in unearned revenue	-	(210)	(542)	(752)	-
Increase (decrease) in insurance claims due	-	-	-	-	(227,253)
Increase (decrease) in interfund payable	-	27,352	-	27,352	-
Increase (decrease) in due to other funds	186	(1,424)	-	(1,238)	(7,424)
Increase (decrease) in pension inflow	-	(16,571)	-	(16,571)	-
Increase (decrease) in accrued sales tax	-	(45)	-	(45)	-
Increase (decrease) in long term payables	-	(906,896)	-	(906,896)	-
Total adjustments	17,721	433,520	615,677	1,066,918	(234,373)
Net cash provided (used) by operating activities	\$ 70,202	\$ (7,852,046)	\$ 398,793	\$ (7,383,051)	\$ 1,171,396

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITIONS
JUNE 30, 2018

ASSETS

Cash and cash equivalents	\$ 18,602,693
Investments	250,883,389
Property taxes receivable	19,860,742
Interfund receivable	8,042,362
Due from other government - agencies	<u>807,860</u>
Total assets	<u>\$ 298,197,046</u>

LIABILITIES

Interfund payable	\$ 8,042,362
Due to other government - agencies	340,477
Escrow funds held	38,150,079
Due to taxing units	<u>251,664,128</u>
Total liabilities	<u>\$ 298,197,046</u>

The notes to the financial statements are an integral part of this statement.

County of Lexington, South Carolina

Notes to the Financial Statements

June 30, 2018

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements represents the County of Lexington (the primary government) and its potential component units. The primary government includes all funds and entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Excluded from the reporting entity:

Lexington County Recreation District and Irmo/Chapin Recreation District

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

Notes to the Financial Statements

Lexington Medical Center

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided.

The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

B. Basis of Presentation, Basis of Accounting Measurement Focus

Government-wide financial statements

The government-wide statements, consisting of net positions and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Notes to the Financial Statements

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, “C” Funds, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County’s governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County’s fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

Fund Financial Statements

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Notes to the Financial Statements

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

Notes to the Financial Statements

The County reports the following major governmental funds:

General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds – Library. This fund is used to account for the operations of the libraries and related activities.

Special Revenue Funds – “C” Funds. This fund is used to account for the operations of road paving and repairs and other related activities.

Proprietary Funds

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major enterprise funds:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Notes to the Financial Statements

Additionally, the County reports the following fund types:

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

Fiduciary Funds

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

Measurement Focus **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Positions.

Notes to the Financial Statements

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

Notes to the Financial Statements

Revenues - Exchange and Non-Exchange Transactions

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

Notes to the Financial Statements

C. Cash and Investments (see note 3)

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

D. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Notes to the Financial Statements

E. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

F. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at acquisition cost or, if donated, at estimated acquisition value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

Notes to the Financial Statements

G. Compensated Absences

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

H. Short-term Interfund Receivables/Payables

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

I. Deferred outflows/inflows of revenues

In addition to assets, the statement of net position will also report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of resources, represents a consumption of net position that applies to a future periods and so will not be recognized as an outflow of resources (expense) until then.

In additional to liabilities, the statement of net position will also report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred charge on current refunding on the 2013 bond

A deferred charge on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price, this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Notes to the Financial Statements

Pensions and Other Post-Employment Benefits

Pensions

For the purpose on measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS) and additions to/deductions from SCRS and PORS fiduciary net position have been determined on the same basis as they are reported by SCRS or PORS. For this purpose, benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefits and administrative expenses are recognized when due and payable. Investments are reported at fair value.

J. Net Positions and Fund Balance

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net positions. Net positions for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted(distinguished between major categories of restrictions); and unrestricted. Unrestricted net positions represent the net positions available for future operations.

Net position flow assumption:

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

Fund balance flow assumption:

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

Notes to the Financial Statements

Nonspendable fund balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

Restricted fund balance

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

Committed fund balance

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County’s highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned fund balance

The assigned fund balance classification includes amounts that are constrained by the County’s intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County’s highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County’s highest level of authority. Assigned fund balance amounts in the County’s financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

Unassigned fund balance

The unassigned fund balance classification includes amounts that are not reported as nonspendable, restricted, committed or assigned. The General Fund is the only fund that may report a positive unassigned fund balance amount. However, in governmental funds, other than the General Fund, it may be necessary to report a negative unassigned fund balance if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes.

Notes to the Financial Statements

K. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

L. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

M. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Library	LEMPG/Citizens Corp. Grant
“C” Funds	DHEC/EMS Grant-In-Aid
Drug Court	Economic Development
Victim Witness Program	Rural Development Act
Community Juvenile Arbitration	Economic Development - CCED Grt
Forfeiture Funds (Narcotics)	Accommodations Tax
Solicitor’s State Fund	Tourism Development Fee
Pretrial Intervention	Temporary Alcohol Beverage Licenses
Worthless Check Unit	Mini-bottle Tax
Alcohol Education Program	Indigent Care Program
Title IV-D DSS Process Server	Clerk of Crt Professional Bond Fees
Multi-Jurisdiction Narcotics Task Force	Emergency Telephone System E-911

Notes to the Financial Statements

Gray Collegiate Academy School Resource Off.	SCE&G Support Fund
Violence Against Women Act	Public Defender
Victims of Crime Act	Victim's Bill of Rights
Child & Vulnerable Adult Abuse	Campus Parking
Forfeiture Funds (Narcotics)	Personnel / Employee Committee
Inmate Service	Delinquent Tax Collection
School Resources Officer & Crossing Guard Ct.	Grants Administration
Civil Process Server	Pass-Thru Grants
Alcohol Enforcement Team	
Victims of Crime Act	
Off Duty Program	
Urban Entitlement Community Development	
Home Program	
Clerk of Court Title IV-D DSS Child Support	

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

N. Capital Contributions

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions*.

Notes to the Financial Statements

Note 2 - Legal Compliance

Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 46 Special Revenue Funds listed under note 1 section M. Budgets.

Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Judicial – Circuit Court Services	\$ 6,608
Judicial – Other Judicial Services	\$ 1,037
Other Commissions	\$ 767

Special Revenue Fund:

Tourism Development	\$ 120,144
Mini-Bottle Tax	\$ 33,805

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

Notes to the Financial Statements

Note 3 - Deposits and Investments

As of June 30, 2018, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 328,861,603	0.25
FHLB	8,884,580	2.81
FNMA	1,976,507	2.38
FHLMC	22,776,878	3.05
FFCB	6,945,152	1.82
Total Fair Value	<u>\$ 369,444,720</u>	

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

Credit risk. State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government. These securities are issued by privately owned companies and carry AAA ratings.

Concentration of Credit Risk. The concentration of credit risk is limited as regards to investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Federal National Mortgage Association (FNMA); the Federal Home Loan Bank (FHLB); Federal Farm Credit Bank (FFCN).

Notes to the Financial Statements

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2018, the county had cash-on hand of \$2,700; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$91,123,732. Of the deposit amounts all the deposit amounts were covered by FDIC insurance or were properly collateralized in accordance with state law.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2018, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

Note 4 - Property Taxation and Assessment

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Notes to the Financial Statements

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015, 2020, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2015.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

Notes to the Financial Statements

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax
 February 2 through March 16 - 10% of tax
 March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2018 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 5,240,999	\$ 456,743	\$ 49,362	\$ 275,538	\$ 14,017	\$ 6,036,659	\$ 586,281	\$ 6,622,940
Allowance for uncollectible	1,112,658	95,768	9,348	55,761	-	1,273,535	122,514	1,396,049
Net property taxes receivable	<u>\$ 4,128,341</u>	<u>\$ 360,975</u>	<u>\$ 40,014</u>	<u>\$ 219,777</u>	<u>\$ 14,017</u>	<u>\$ 4,763,124</u>	<u>\$ 463,767</u>	<u>\$ 5,226,891</u>

In addition to the information above, Agencies total net property taxes of \$19,860,742 are stated on Exhibit 11. Total of all property taxes are \$25,087,633 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

Notes to the Financial Statements

Note 5 – Interfund Receivables and Payable

Individual fund interfund assets/liabilities balances as of June 30, 2018, related to the primary government were as follows:

A. Due To / From Other Funds:

GOVERNMENTAL ACTIVITIES	ASSET Due from	LIABILITY Due to
General	\$ 55,318	\$ 36,951
Library	1,058	2,368
Nonmajor Governmental Funds	89,931	52,683
Capital Projects Funds	-	40,466
Motor Pool	3,286	1,653
	<u>149,593</u>	<u>134,121</u>
 BUSINESS-TYPE ACTIVITIES		
Solid Waste	16,147	31,619
TOTAL	<u><u>\$ 165,740</u></u>	<u><u>\$ 165,740</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

B. Interfund Receivable / Payable:

GOVERNMENTAL ACTIVITIES	ASSET Interfund Receivable	LIABILITY Interfund Payable
General	\$ 1,907,097	\$ -
Library	122	122
"C" Funds	24,477	24,477
Nonmajor Governmental Funds	-	1,907,097
TOTAL	<u><u>\$ 1,931,696</u></u>	<u><u>\$ 1,931,696</u></u>

The County's General Fund made advances of \$1,907,097 to Non-major Governmental Funds.

Notes to the Financial Statements

Note 6 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2017 Balance	Transfer/ Adjustment	Additions	Deletions	June 30, 2018 Balance
Governmental Activities					
Capital assets, not being depreciated					
Land	\$ 24,140,244	\$ -	\$ 142,705	\$ -	\$ 24,282,949
Construction in progress	30,602,674	(5,322,509)	7,757,012	-	33,037,177
Books	2,430,892	-	1,095,283	847,408	2,678,767
Total capital assets, not being depreciated	<u>57,173,810</u>	<u>(5,322,509)</u>	<u>8,995,000</u>	<u>847,408</u>	<u>59,998,893</u>
Capital assets, being depreciated					
Buildings	95,788,090	-	2,480,660	-	98,268,750
Improvements other than buildings	3,110,123	1	90,152	-	3,200,276
Machinery and equipment	24,306,337	1	1,899,033	940,706	25,264,665
Office furniture and equipment	9,890,294	1	380,726	338,843	9,932,178
Vehicles	36,656,352	215	4,402,123	2,083,513	38,975,177
Infrastructure	281,144,195	-	6,856,345	890,740	287,109,800
Total capital assets, being depreciated	<u>450,895,391</u>	<u>218</u>	<u>16,109,039</u>	<u>4,253,802</u>	<u>462,750,846</u>
Less accumulated depreciation					
Buildings	33,743,331	-	2,478,406	-	36,221,737
Improvements other than buildings	1,641,576	-	162,078	-	1,803,654
Machinery and equipment	15,154,967	55	1,979,638	790,484	16,344,176
Office furniture and equipment	6,709,477	-	1,005,953	331,004	7,384,426
Vehicles	24,256,186	48,069	3,149,366	1,987,424	25,466,197
Infrastructure	214,041,638	-	6,080,286	554,607	219,567,317
Total accumulated depreciation	<u>295,547,175</u>	<u>48,124</u>	<u>14,855,727</u>	<u>3,663,519</u>	<u>306,787,507</u>
Total capital assets, being depreciated, net	<u>155,348,216</u>	<u>(47,906)</u>	<u>1,253,312</u>	<u>590,283</u>	<u>155,963,339</u>
Governmental activity capital assets, net	<u>\$ 212,522,026</u>	<u>\$ (5,370,415)</u>	<u>\$ 10,248,312</u>	<u>\$ 1,437,691</u>	<u>\$ 215,962,232</u>

Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2018 follows:

	July 1, 2017 <u>Balance</u>	Transfer/ <u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	June 30, 2018 <u>Balance</u>
Business-type Activities					
Capital assets, not being depreciated					
Land	\$ 1,756,611	\$ -	\$ -	\$ -	\$ 1,756,611
Construction in progress	585,467	(335,000)	4,145,118	-	4,395,585
Total capital assets, not being depreciated	<u>2,342,078</u>	<u>(335,000)</u>	<u>4,145,118</u>	<u>-</u>	<u>6,152,196</u>
Capital assets, being depreciated					
Buildings	2,841,436	-	-	-	2,841,436
Improvements other than buildings	6,422,420	-	343,940	-	6,766,360
Machinery and equipment	7,094,644	-	1,438,585	692,436	7,840,793
Office furniture and equipment	11,518	-	-	2,625	8,893
Vehicles	1,476,157	-	342,735	-	1,818,892
Total capital assets, being depreciated	<u>17,846,175</u>	<u>-</u>	<u>2,125,260</u>	<u>695,061</u>	<u>19,276,374</u>
Less accumulated depreciation					
Buildings	1,503,879	-	121,735	-	1,625,614
Improvements other than buildings	2,939,909	-	482,226	-	3,422,135
Machinery and equipment	4,495,406	-	462,886	692,436	4,265,856
Office furniture and equipment	11,518	-	-	2,625	8,893
Vehicles	1,072,680	-	194,577	-	1,267,257
Total accumulated depreciation	<u>10,023,392</u>	<u>-</u>	<u>1,261,424</u>	<u>695,061</u>	<u>10,589,755</u>
Total capital assets, being depreciated, net	<u>7,822,783</u>	<u>-</u>	<u>863,836</u>	<u>-</u>	<u>8,686,619</u>
Business-type activity capital assets, net	<u>\$ 10,164,861</u>	<u>\$ (335,000)</u>	<u>\$ 5,008,954</u>	<u>\$ -</u>	<u>\$ 14,838,815</u>

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 675,221
General Services	145,713
Public Works	7,331,523
Public Safety	3,158,062
Judicial	488,545
Law Enforcement	2,318,329
Boards & Commissions	3,161
Health & Human Services	227,554
Economic Development	4,481
Library	<u>503,138</u>
Total depreciation expense governmental activities	<u>\$ 14,855,727</u>

Notes to the Financial Statements

Construction in progress is composed of the following at June 30, 2018:

	<u>Total Project Cost</u>	<u>Cost to 06-30-18</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Animal Services Renovations	\$ 594,847	\$ 587,549	\$ 7,298
Fire Service/Emerg. Prep. Pole Building	110,218	103,029	7,189
LE/Jail Oper. - Dishwasher Room Expansion	200,000	116,057	83,943
Industrial Parks	19,131,838	17,845,634	1,286,204
Auxiliary Administration Bldg Renovations	1,969,081	1,966,367	2,714
Dispatch/Records Mgmt Project	1,849,873	1,831,024	18,849
Tax Billing Collection System	2,079,882	1,742,087	337,795
East Region Service Center	4,636,158	503,792	4,132,366
Fleet Services Project	7,775,684	7,249,154	526,530
Infrastructure - Roads	1,979,153	1,092,484	886,669
Total Governmental Activities	<u>\$ 40,326,734</u>	<u>\$ 33,037,177</u>	<u>\$ 7,289,557</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
River Chase Collection & Recycling Center	\$ 2,564,786	\$ 78,578	\$ 2,486,208
Transfer Station Expansion Project	4,455,000	398,875	4,056,125
Pelion Airport:			
Runway Widening & Strengthening	3,980,330	3,914,064	66,266
Hangar 101 Up Fit	62,003	4,068	57,935
Total Business-Type Activities	<u>\$ 11,062,119</u>	<u>\$ 4,395,585</u>	<u>\$ 6,666,534</u>

Note 7 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss, co-insurance premiums, and administrative costs. During fiscal year 2018 total expenses were \$ 16,286,043. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$300,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2018. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2017-18</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>
Unpaid claims, beginning of fiscal year	\$ 1,141,976	\$ 1,138,107	\$ 699,935
Incurred claims (including IBNRs)	11,123,450	13,181,421	13,312,041
Claim payments	<u>(13,180,149)</u>	<u>(15,461,504)</u>	<u>(12,873,869)</u>
Unpaid claims, end of fiscal year	<u>\$ 914,723</u>	<u>\$ 1,141,976</u>	<u>\$ 1,138,107</u>

Notes to the Financial Statements

Note 8 - Long-term Debt

A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/17	Additions	Retired	Long-term Debt as of 06/30/18	Amount Due in One Year
I. Governmental Activities					
Long-term debt:					
Governmental Fund:					
General Obligation Bonds	\$ 38,631,158	\$ -	\$ (3,796,253)	\$ 34,834,905	\$ 4,041,533
Compensated Absences	4,644,226	4,696,810	(4,644,226)	4,696,810	2,348,405
Pension Liability Obligation	136,561,228	8,899,094	-	145,460,322	-
OPEB Liability	10,692,144	-	(194,549)	10,497,595	-
Internal Service Fund:					
Compensated Absences	5,090	4,296	(5,090)	4,296	2,148
Pension Liability Obligation	341,031	12,393	-	353,424	-
Total Governmental Activities long-term debt	<u>\$ 190,874,877</u>	<u>\$ 13,612,593</u>	<u>\$ (8,640,118)</u>	<u>\$ 195,847,352</u>	<u>\$ 6,392,086</u>
II. Business-type Activities					
Long-term debt:					
Compensated Absences	\$ 49,879	\$ 58,662	\$ (49,879)	\$ 58,662	\$ 29,331
Closure/post-closure cost	7,614,113	-	(906,896)	6,707,217	-
Pension Liability Obligation	2,832,911	140,908	-	2,973,819	-
Total Business-type Activities long-term debt	<u>10,496,903</u>	<u>199,570</u>	<u>(956,775)</u>	<u>9,739,698</u>	<u>29,331</u>
Total Primary Governmental Activities	<u>\$ 201,371,780</u>	<u>\$ 13,812,163</u>	<u>\$ (9,596,893)</u>	<u>\$ 205,587,050</u>	<u>\$ 6,421,417</u>

B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$34,810,000 on June 30, 2018. Based on the December 31, 2017, adjusted property valuation of \$1,284,784,160, the legal debt limit is \$102,782,733 leaving a legal debt margin as of June 30, 2018 of \$67,972,733.

Notes to the Financial Statements

General obligation bonds outstanding as of June 30, 2018 are as follows:

\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	\$ 10,637
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	14,268
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	1,585,000
\$25,748,176 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 11-15-01) Annual Installments of \$150,000 to \$2,100,000 through 02-01-26 Interest Rate: 2.00% to 3.125%	17,655,000
\$24,885,000 Lexington County General Obligation Bond Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,310,000 to \$2,985,000 through 02-01-28 Interest Rate: 1.99%	15,570,000
 	<hr/>
Total General Obligation Bonds Payable	<u>\$34,834,905</u>

Closure/Post-closure care cost decreased by \$906,896 reflecting new estimates on the capacity of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

Notes to the Financial Statements

C. Future Debt Service Requirements:

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2018 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2019	\$ 4,041,533	\$1,104,139
2020	4,308,372	939,146
2021	4,590,000	767,749
2022	3,525,000	615,759
2023	3,720,000	515,546
2024-2028	<u>14,650,000</u>	<u>1,042,083</u>
Total	<u>\$ 34,834,905</u>	<u>\$4,984,422</u>

D. Compensated Absences:

Each of the funds listed below have typically been used in prior periods to liquidate compensated absences.

Governmental Activities:

General Fund	\$ 4,696,810
Internal Service Fund	4,296

Business-Type Activities:

Enterprise Fund	<u>58,662</u>
	<u>\$ 4,759,768</u>

Notes to the Financial Statements

Note 9 - Deficit Fund Balances or Net Positions

A. Special Revenue Funds:	
Library Misc. Grants	\$ (122)
Truancy Alternative Program Grant	(19)
Victim Witness Program	(1,197)
Advanced Impaired Driver Enforcement	(5,082)
SHSP Incident Mgt. Team	(7,616)
Civil Process Server	(30,298)
Gaston Substation	(295)
CDBG-Disaster Recovery	(108,675)
Homeland Security Grants	(6,358)
B. Capital Project Funds:	
Farmers Market Project	\$ (351,146)
C. Internal Service Funds:	
Risk Management	\$ (188,054)

The Special Revenue Funds, Capital Project Funds and Internal Service Fund deficits resulted from the accrued liabilities as of June 30, 2018. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

Note 10 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:

General Fund	\$ 47,479
'C' Funds	25,850
Non-major Special Revenue Fund	2,777,400
Capital Project Funds	5,878,351
Enterprise Funds	
Solid Waste	86,040
Internal Service Funds	<u>160,844</u>
Total Governmental Fund Types	8,975,964

Enterprise Funds:

Pelion Airport	<u>50,000</u>
Total	<u>\$ 9,025,964</u>

Transfer Out:

General Fund	\$ 8,354,362
'C' Funds	47,479
Non-major Special Revenue Fund	377,239
Enterprise Funds	
Solid Waste	86,040
Internal Service Fund	<u>160,844</u>
Total Governmental Fund Types	<u>\$ 9,025,964</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$50,000 transfer between the primary and business-type activities is shown on the statement of activities.

Notes to the Financial Statements

Note 11 - Closure and Post-closure Care Cost

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$6,707,217 as of June 30, 2018. Landfills are closed to MSW waste. The landfill has the capacity of 1,330,938 cubic yards to receive C&D waste and has used 868,776 cubic yards as of June 30, 2018.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2018, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

Note 12 - Condensed Proprietary Fund Information

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2018, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 104,517	\$ 3,555,316	\$ 86,737	\$ 3,746,570
Property tax revenues	-	9,983,537	-	9,983,537
Local government – tires	-	125,853	-	125,853
Operating grants	-	69,961	-	69,961
Depreciation expense	20,987	1,015,850	224,587	1,261,424
Operating income (loss)	52,481	(8,285,566)	(216,884)	(8,449,969)
Change in net position	57,608	2,316,545	2,803,126	5,177,279
Increase (decrease) in property, Plant, and equipment	-	1,503,652	3,736,665	5,240,317
Net working capital	435,821	22,244,418	204,570	22,884,809
Total assets	886,047	33,134,104	5,710,178	39,730,329
Close/post-closure care				
Cost payable	-	6,707,217	-	6,707,217
Pension Liability	-	2,973,819	-	2,973,819
Total net position	879,587	22,237,015	5,284,883	28,401,485

Notes to the Financial Statements

Note 13 – Deferred Inflows of Resources/Unearned Revenues

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

Governmental Funds

	Deferred Inflows of Resources	Unearned Revenue
	<u> </u>	<u> </u>
Unavailable revenue property taxes net (General)	\$ 3,616,410	\$ -
Unavailable revenue property taxes net (Special)	317,511	-
Unavailable revenue property taxes net (Debt)	195,771	-
Unearned revenue (Special Revenue)	-	55,446
TOTAL	<u>\$ 4,129,692</u>	<u>\$ 55,446</u>

Note 14 – Pension Plan

South Carolina Retirement System

Substantially all employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system. The PEBA has the authority to establish and amend benefits and funding policy. Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, death benefits, and incidental death benefits to eligible employees and retired members.

The Retirement Division (Division) maintains five independent defined benefit plans and issues its own publicly available Comprehensive Annual Financial Report (CAFR) which includes financial statements and required supplementary information. The CAFR is available online at www.retirement.sc.gov, or a copy may be obtained by writing to the South Carolina Public Employee Benefit Authority, P.O. Box 11960, Columbia, South Carolina 29211-1960.

Under the SCRS, Class II members are eligible for a full service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012 are considered Class III members and are eligible for a full service retirement annuity upon reaching age 65 or upon meeting the rule of the 90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula

Notes to the Financial Statements

of full benefits effective since July 1, 1989 for the SCRS is 1.82 percent of an employee’s average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor’s benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member’s job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job-related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member’s job and they have a minimum of eight years of credited service. Members of SCRS have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

An incidental death benefit equal to an employee’s annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree’s beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective July 1, 2017, employees participating in the SCRS were required to contribute 9.00% of all earnable compensation. The employer contribution rate for SCRS was 13.56%. Included in the total SCRS employer contribution rate is a base retirement contribution of 13.41% and 0.15% contribution rate for the incidental death program. The County’s contributions for the years ended June 30, 2018, 2017 and 2016 are as follows:

Year Ended	Employer Contribution Rate			Employer Contributions		
	Base	Incidental Death	Total	Base	Incidental Death	Total
June 30, 2018	13.41%	0.15%	13.56%	\$ 5,292,308	\$ 59,198	\$ 5,351,506
2017	11.41%	0.15%	11.56%	4,305,325	56,599	4,361,924
2016	10.91%	0.15%	11.06%	3,731,862	51,309	3,783,171

As an alternative to membership in the SCRS, newly hired employees of the Fund may elect to participate in the State Optional Retirement Program (ORP), a defined contribution retirement plan. The County did not have any employees participating in the ORP during the 2017, 2016 or 2015 fiscal years.

Notes to the Financial Statements

Police Officers Retirement System

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement system. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides lifetime monthly annuity benefits as well as disability, survivor benefits and incidental benefits to eligible employees and retirees. In addition, participating employers in the PORS contribute to the accidental death fund which provides annuity benefits to beneficiaries of police officers and firemen killed in the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits effective since July 1, 1989 for the SCRS is 2.14 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Effective July 1, 2017, employees participating in the PORS were required to contribute 9.75% of all earnable compensation. The employer contribution rate for PORS was 16.24%. Included in the total PORS employer contribution rate is a base retirement contribution of 15.84%, a 0.20% contribution rate for the incidental death benefit program, and a 20% contribution rate for the accidental death benefit program. The County's contributions for the years ended June 30, 2018, 2017 and 2016 are as follows:

Year Ended June 30,	Employer Contribution Rate				Employer Contributions			
	Incidental		Accidental		Incidental		Accidental	
	Base	Death	Death	Total	Base	Death	Death	Total
2018	15.84%	0.20%	0.20%	16.24%	\$ 5,244,327	\$ 66,216	\$ 66,216	\$ 5,376,759
2017	13.84%	0.20%	0.20%	14.24%	4,377,931	63,265	63,265	\$ 4,504,461
2016	13.34%	0.20%	0.20%	13.74%	3,765,165	56,450	56,450	\$ 3,878,065

Notes to the Financial Statements

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined.

At June 30, 2018, the County reported \$84,254,196 and \$64,533,529 for its proportionate share of the net pension liabilities of SCRS and PORS, respectively. The net pension liability of the SCRS defined benefit pension plan was determined based on the July 1, 2017 actuarial valuations, using membership data as of July 1, 2017, projected forward to June 30, 2018, and financial information of the pension trust funds as of June 30, 2016, using generally accepted actuarial procedures. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2017, the Commission's SCRS proportion was 0.374270% and its PORS proportion was 2.35561%. For the year end of June 30, 2018 the County recognized pension expense of \$8,231,818 and \$8,007,353 for SCRS and PORS, respectively.

At June 30, 2018 the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

	Deferred Outflows	Deferred Inflows	Net
Differences between expected and actual experience - SCRS	\$ 375,605	\$ (46,699)	\$ 328,906
Differences between expected and actual experience - PORS	575,453	-	575,453
Changes in proportionate share and differences between employer contributions and proportionate Share of total plan employer contributions - SCRS	463,128	(581,933)	(118,805)
Changes in proportionate share and differences between employer contributions and proportionate Share of total plan employer contributions - PORS	462,853	(352,553)	110,300
Net difference between projected and actual earnings on investments - SCRS	2,351,982	-	2,351,982
Net difference between projected and actual earnings on investments - PORS	2,299,587	-	2,299,587
Changes in assumption for SCRS	4,932,179	-	4,932,179
Changes in assumption for PORS	3,587,111	-	3,587,111
Contributions made from measurement date to June 30, 2018 - SCRS	5,644,440	-	5,644,440
Contributions made from measurement date to June 30, 2018 - PORS	5,576,544	-	5,576,544
	<u>\$ 26,268,882</u>	<u>\$ (981,185)</u>	<u>\$ 25,287,697</u>

Notes to the Financial Statements

Deferred outflows of \$5,644,440 and \$5,576,544 for SCRS and PORS, respectively, reported as resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2019	\$ (2,369,426)	\$ (1,837,017)	\$ (4,206,443)
2020	(3,673,952)	(3,725,523)	(7,399,475)
2021	(2,470,964)	(2,559,883)	(5,030,847)
2022	646,578	(144,434)	502,144
	<u>\$ (7,867,764)</u>	<u>\$ (8,266,857)</u>	<u>\$ (16,134,621)</u>

The total pension liabilities in the July 1, 2015 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

	<u>SCRS</u>	<u>PORS</u>
Actuarial Cost Method	Entry Age	Entry Age
Actuarial Assumptions:		
Investment Rate or Return	7.25%	7.25%
Projected Salary Increases	3.5% to 12.5%	3.5% to 9.5%
Inflation Rate	2.75%	2.75%
Benefit Adjustments	Lesser of 1% or \$500	Lesser of 1% or \$500

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2016.

The post-retiree mortality assumption is dependent upon the member’s job category and gender. The base mortality assumptions, the 2016 Public Retirees of South Carolina Mortality table (2016 PRSC), was developed using the Systems’ mortality experience. These base rates are adjusted for future improvement in mortality using published Scale AA projected form the year 2016. Assumptions used in the July 1, 2017 valuations for SCRS and PORS are as follows:

<u>Former Job Class</u>	<u>Males</u>	<u>Females</u>
Educators and Judges	2016 PRSC Males multiplied by 92%	2016 PRSC Females multiplied by 98%
General Employees and Members of the General Assembly	2016 PRSC Males multiplied by 100%	2016 PRSC Females multiplied by 111%
Public Safety, Firefighters and Members of the South Carolina National Guard	2016 PRSC Males multiplied by 125%	2016 PRSC Females multiplied by 111%

Notes to the Financial Statements

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 30-year capital market outlook at the end of the third quarter 2016. The actuarial long-term expected rates of return represent best estimates of arithmetic real rates of return for each major asset class and were developed using a building block approach, primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

For actuarial purposes, the long-term expected rate of return is calculated by weighting the expected future real rates of return by the target allocation percentages and then adding the actuarial expected inflation which is summarized in the table below. For actuarial purposes, the 7.25 percent assumed annual investment rate of return used in the calculation of the total pension liability includes a 5.00 percent real rate of return and a 2.25 percent inflation component.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
Global Equity	45.0%		
Global Public Equity	31.0%	6.72%	2.08%
Private Equity	9.0%	9.60%	0.86%
Equity Options Strategies	5.0%	5.91%	0.30%
Real Assets	8.0%		
Real Estate (Private)	5.0%	4.32%	0.22%
Real Estate (REITs)	2.0%	6.33%	0.13%
Infrastructure	1.0%	6.26%	0.06%
Opportunistic	17.0%		
GTAA/Risk Parity	10.0%	4.16%	0.42%
Hedge Funds (non-PA)	4.0%	3.82%	0.15%
Other Opportunistic Strategies	3.0%	4.16%	0.12%
Diversified Credit	18.0%		
Mixed Credit	6.0%	3.92%	0.24%
Emerging Markets Debt	5.0%	5.01%	0.25%
Private Debt	7.0%	4.37%	0.31%
Conservative Fixed Income	12.0%		
Core Fixed Income	10.0%	1.60%	0.16%
Cash and Short Duration (Net)	2.0%	0.92%	0.02%
Total Expected Real Return	100%		5.32%
Inflation for Actuarial Puposos			2.25%
Total Expected Nominal Return			7.57%

The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Notes to the Financial Statements

The following table represents the County’s proportionate share of the net SCRS and PORS pension liabilities as of June 30, 2018 calculated using the discount rate of 7.25 percent, as well as what the Commission’s respective net pension liabilities would be if it were calculated using a discount rate of 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate.

Plan	1% Decrease 6.25%	Current Rate 7.25%	1% Increase 8.25%
SCRS	\$ 108,592,085	\$ 84,254,196	\$ 69,486,816
PORS	\$ 87,132,324	\$ 64,533,369	\$ 46,732,473

Note 15 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

Note 16 - Post Employment Health Care Benefits

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below.

1995 Plan Description

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

Notes to the Financial Statements

Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilize healthcare benefits on an as pay as you go basis for plan.

The following summarizes the membership of the plan as of June 30, 2018, the valuation Date:

	<u>Number</u>
Active participants	0
Retired participants	31
Total participants	<u>31</u>

Change in OPEB Liability

Change in OPEB liability from June 30, 2017 to June 30, 2018 is shown below in a table.

	<u>Total OPEB Liability</u>
Balance as of June 30, 2017	\$ 2,213,710
Service cost	-
Interest on net obligation	74,431
Change of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions or other inputs	(26,086)
Benefit payments and implicit subsidy Fulfillment	<u>(266,006)</u>
Net changes	<u>(217,661)</u>
Balance as of June 30, 2018	<u>\$ 1,996,049</u>

Actuarial Methods and Assumptions

County of Lexington for the 1995 plan OPEB liability of \$ 1,996,049 was measured as of June 30, 2018 and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2018, using the following key actuarial assumptions and other inputs:

Valuation date: June 30, 2017

Census date: June 30, 2017

Measurement date: June 30, 2018

Reporting date: June 30, 2018

Inflation Rate: 2.25%

Salary Rate: none (retired)

Mortality Rates: Rates used for the July 1 2016 SCRS and PORS valuations.

Municipal Bond Rate: 3.87% (based on the daily rate closest to but not later than the measurement date of the Bond Buyer "20-Bond GO Index")

Health Care Trend Rate: 6.00% for 2017 decreasing to an ultimate rate of 4.5% by 2028.

Discount Rate: Long-term expected rate of return on OPEB plan investments and the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA/Aa credit rating as of the measurement date.

Per Capita Cost, Health care trends, Rate of Plan Participants: There were no benefit changes during the year.

Notes to the Financial Statements

Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 1,901,813	\$ 1,996,149	\$ 2,096,222

The following presents the total OPEB liability, calculated using the discount rate of 3.87%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.87%) or 1-percentage point higher (4.87%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	<u>1% Decrease (2.87%)</u>	<u>Current Discount Rate (3.87%)</u>	<u>1% Increase (4.87%)</u>
Total OPEB liability	\$ 2,088,752	\$ 1,996,149	\$ 1,910,708

Deferred outflows of resources and deferred inflows of resources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Changes of assumptions or other inputs	-	-
Total	<u>\$ -</u>	<u>\$ -</u>

Notes to the Financial Statements

2009 Plan Description

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Details of the eligibility and benefit provisions of the 2009 Plan are set forth. Eligibility for the 2009 Plan requires full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan’s grandfather clause, employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service.

The benefit allows coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participants in the RHRA are based on the applicable age-rated premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilize healthcare benefits on a pay as you go basis for plan.

The following summarizes the membership of the plan as of June 30, 2018, the valuation Date:

	<u>Number</u>
Active participants	1,495
Retired participants	<u>31</u>
Total participants	<u><u>1,526</u></u>

Notes to the Financial Statements

Change in OPEB Liability

Change in OPEB liability from June 30, 2017 to June 30, 2018 is shown below in a table.

	<u>Total OPEB Liability</u>
Balance as of June 30, 2017	\$ 8,478,434
Service cost	240,478
Interest on net obligation	296,800
Change of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions or other inputs	(135,045)
Benefit payments and implicit subsidy Fulfillment	<u>(379,221)</u>
Net changes	<u>23,012</u>
Balance as of June 30, 2018	<u>\$ 8,501,446</u>

Actuarial Methods and Assumptions

County of Lexington for the 1995 plan OPEB liability of \$ 1,996,049 was measured as of June 30, 2018 and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2018, using the following key actuarial assumptions and other inputs:

Valuation date: June 30, 2017

Census date: June 30, 2017

Measurement date: June 30, 2018

Reporting date: June 30, 2018

Inflation Rate: 2.25%

Salary Increase Rate: 3.00%

Mortality Rates: Rates used for the July 1 2016 SCRS and PORS valuations.

Municipal Bond Rate: 3.87% (based on the daily rate closest to but not later than the measurement date of the Bond Buyer "20-Bond GO Index")

Health Reimbursement Arrangement: Healthcare is provided to retirees, their spouses and dependents through a self-insured arrangement maintained by the county. Spouses and dependent premiums are not eligible for reimbursement.

Health Care Trend Rate: 6.00% for 2017 decreasing to an ultimate rate of 4.5% by 2028.

Discount Rate: Long-term expected rate of return on OPEB plan investments and the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA/Aa credit rating as of the measurement date.

Per Capita Cost, Health care trends, Rate of Plan Participates: There were no benefit changes during the year.

Notes to the Financial Statements

Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 8,272,716	\$ 8,501,446	\$ 8,709,700

The following presents the total OPEB liability, calculated using the discount rate of 3.87%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.87%) or 1-percentage point higher (4.87%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	<u>1% Decrease (2.87%)</u>	<u>Current Discount Rate (3.87%)</u>	<u>1% Increase (4.87%)</u>
Total OPEB liability	\$ 8,967,513	\$ 8,501,446	\$ 8,039,936

Deferred outflows of resources and deferred inflows of resources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Changes of assumptions or other inputs	-	(122,259)
Total	<u>\$ -</u>	<u>\$ (122,259)</u>

Notes to the Financial Statements

Collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future years as follows:

Year Ended June 30	Outflows of Resources	Inflows of Resources
2019	\$ -	\$ (12,786)
2020	-	(12,786)
2021	-	(12,786)
2022	-	(12,786)
2023	-	(12,786)
Thereafter	-	(58,329)
Total	\$ -	\$ (122,259)

County of Lexington reserves funds to cover both plans under Internal Service Fund Post-Employment. As of June 30, 2018 the fund has accumulated a balance of \$ 18,307,173.

Note 17 – Restatement

The County implemented provisions of GASB 75 Postemployment Benefits Other Than Pensions during the current year. The implementation requires the County to restate its beginning net position of its governmental activities. The balance that was affected is as follow:

Audited net position as of June 30, 2017	\$ 230,983,679
Difference in OPEB liability	(11,592,839)
Restated net position as of June 30, 2017	\$ 219,390,840

Note 18 - Net Positions Restricted

The government-wide statement of net position reports \$11,524,532 of restricted net positions.

Debt service	\$ 1,030,155
Capital projects	10,168,896
S/W – state tire fund	325,481

Notes to the Financial Statements

Note 19- Tax Abatement Disclosures

The County provides tax abatements under four programs: Fee-in-Lieu of Tax Program (FILOT), Special Source Revenue Credit Program (SSRC), Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC), Infrastructure Program (IP), Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP), Special Source Revenue Credit and Infrastructure Program (SSRC + IP), and Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP).

1. The Fee-in-Lieu of Tax Program (FILOT) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The FILOT program was established by the SC Code Title 12, Chapter 44 and Title 4, Chapter 12. Generally, for taxpayers to be approved for this program they must agree to invest the statutory minimum (A higher amount may be negotiated) the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) the number of times the millage rates change for the property over the length of the agreement. Repayments of any savings in property taxes are required by state law if the taxpayer fails to maintain the conditions set forth in the agreement. Other recapture provisions may be negotiated on a case by case basis.
2. The Special Source Revenue Credit Program (SSRC) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The SSRC program was established by the SC Code Sections 4-29-68, 4-1-170, and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment. If the taxpayer fails to maintain conditions set forth in the agreement, state law requires that the taxpayer pay two additional years of property tax if the SSRC was received on personal property. Other recapture provisions may be negotiated on a case by case basis.
3. Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC) offers individual incentive packages by offering a combination of benefits described in the FILOT program and SSRC program descriptions above. See FILOT program and SSRC program descriptions for further details.

Notes to the Financial Statements

4. Infrastructure Program (IP) offers individual incentive packages to attract new business to the County by offering one or more of the following: (1) abating property taxes through infrastructure credits or reimbursement of infrastructure spending to the County (2) giving infrastructure grants (3) giving infrastructure owned by the County. The IP program was established by the SC Code Sections 12-44-50(B) and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Generally, the taxpayer agrees to invest the statutory minimum and a job creation minimum within the investment period. Once the investment period begins, the taxpayer will receive one or more of the following benefits: (1) a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment for amount of years negotiated in the agreement. (2) Infrastructure paid for by the County as negotiated in the agreement. The County is then reimbursed for the infrastructure purchased through taxpayer property tax payments. Once the County is reimbursed, the remaining property tax payments are allocated based on millage needs. (3) An infrastructure grant for an amount negotiated in the agreement. (4) Infrastructure owned by the County is given to the taxpayer without reimbursement required. If the taxpayer fails to maintain conditions set forth in the agreement, the taxpayer will be required to (1) reimburse the County for any tax savings, infrastructure grants, or infrastructure purchased as well as interest based on the negotiated percentage in the agreement beginning on the day that the taxpayer does not meet the qualifications or obligations or the agreement. Other recapture provisions may be negotiated on a case by case basis.
5. Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program and IP program descriptions above. See FILOT program and IP program descriptions for further details.
6. The Special Source Revenue Credit and Infrastructure Program (SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the SSRC program and IP program descriptions above. See SSRC program and IP program descriptions for further details.
7. Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program, SSRC program and IP program descriptions above. See FILOT program, SSRC program and IP program descriptions for further details.

Notes to the Financial Statements

Information relevant to the disclosure of those programs for the fiscal year ended June 30, 2017 is as follows:

County of Lexington portion of property tax revenues were reduced by \$9,687,502 under agreements entered into as of June 30, 2018. The State of South Carolina reimbursed the County \$235,211 of these property tax revenues.

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 1,532,092	\$ 74,899
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	2,114,659	22,435
Infrastructure Program (IP)	2,633	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	1,541,476	137,877
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	2,198	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	4,494,444	-
	\$ 9,687,502	\$ 235,211

Other Governmental Entity Disclosures

School District's One through Five property tax revenues were reduced by \$25,840,752 under agreements entered into by the County as of June 30, 2018. The State of South Carolina reimbursed the County \$870,519 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 4,042,857	\$ 217,001
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	5,471,081	289,217
Infrastructure Program (IP)	5,275	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	4,494,371	364,301
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	4,373	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	11,822,795	-
	\$ 25,840,752	\$ 870,519

Notes to the Financial Statements

All other taxing units within Lexington County property tax revenues were reduced by \$3,642,895 under agreements entered into by the County as of June 30, 2018. The State of South Carolina reimbursed the County \$73,284 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 380,370	\$ 20,078
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	1,786,044	18,568
Infrastructure Program (IP)	645	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	431,046	34,638
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	533	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	1,044,257	-
	\$ 3,642,895	\$ 73,284

The total Tax abatement program for County of Lexington and other taxing units for property tax revenues were reduced by \$39,171,149 under agreements entered into by the County as of June 30, 2018. The State of South Carolina reimbursed the County \$1,179,014 of these property tax revenues, which the County disbursed back to the Taxing Units. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 5,955,319	\$ 311,978
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	9,371,784	330,220
Infrastructure Program (IP)	8,553	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	6,466,893	536,816
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	7,104	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	17,361,496	-
	\$ 39,171,149	\$ 1,179,014

Notes to the Financial Statements

Note 20 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider for medical services to inmates. The County may be responsible for any medical care treatment beyond the medical services provided within the jail.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

Contingencies – There are several subdivisions where the developer has failed to complete the infrastructure for the subdivision. The developers are allowed by state law and County Ordinance to sell lots prior to the infrastructure being complete. If the developer fails to complete the infrastructure the County has some potential costs to complete the infrastructure.

Note 21 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 13.26 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	8.11%
Michelin North America	Tire Manufacturer	2.72%
Mid-Carolina Electric Co-op	Utilities	.82%
SCANA Services	Utilities	.99%
Shaw Industries	Nylon Production	.62%

Notes to the Financial Statements

Note 22 – Subsequent Events

The Council has evaluated all events subsequent to the basic financial statements for year ended June 30, 2018 through December 13, 2018, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring note disclosure.

Required Supplementary Information

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF CHANGES IN THE COUNTY'S
TOTAL OPEB LIABILITY AND RELATED RATIOS

	1995 Plan	2009 Plan	<u>2018</u> Total Plans
Total OPEB Liability			
Service cost at end of year	\$ -	\$ 240,478	\$ 240,478
Interest	74,431	296,800	371,231
Difference between expected and actual	-	-	-
Changes of assumptions or other inputs	(26,086)	(135,045)	(161,131)
Benefit payments and implicit and other	<u>(266,006)</u>	<u>(379,221)</u>	<u>(645,227)</u>
Net change in total OPEB liability	(217,661)	23,012	(194,649)
Total OPEB liability - beginning, as restated	<u>2,213,710</u>	<u>8,478,434</u>	<u>10,692,144</u>
Total OPEB liability - ending	<u>\$ 1,996,049</u>	<u>\$ 8,501,446</u>	<u>\$ 10,497,495</u>
Covered-employee payroll	-	\$ 62,376,416	\$ 62,376,416
Total OPEB liability as a percentage of covered payroll	-	13.63%	13.63%

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF PROPORTIONATE SHARE OF
RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS *

SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)

	2018	2017	2016	2015	2014
County's proportion of the net pension liability	0.374270%	0.372963%	0.370000%	0.381441%	0.381441%
County's proportionate share of net pension liability	\$ 84,254,196	\$ 79,664,346	\$ 70,172,284	\$ 65,671,495	\$ 68,416,908
County's covered payroll	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823
County's proportionate share of the net pension liability as a percentage of its covered payroll	223.29%	221.22%	202.09%	189.45%	206.18%
Plan fiduciary net position as a percentage of the total pension liability	53.34%	52.91%	56.99%	59.92%	56.39%

POLICE OFFICERS RETIREMENT SYSTEM (PORS)

	2018	2017	2016	2015	2014
County's proportion of the net pension liability	2.35561%	2.36828%	2.32986%	2.34610%	2.34610%
County's proportionate share of net pension liability	\$ 64,533,369	\$ 60,070,824	\$ 50,779,236	\$ 44,914,325	\$ 48,633,946
County's covered payroll	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543
County's proportionate share of the net pension liability as a percentage of its covered payroll	204.01%	199.18%	175.89%	159.34%	183.47%
Plan fiduciary net position as a percentage of the total pension liability	60.94%	60.44%	64.57%	67.55%	62.98%

* The amounts presented for each fiscal year were determined as of June 30, using membership data as of that day. Additional, the implementation of GASB 68 occurred during fiscal year 2015, which does not provide for 10 years of data. Once this information is available, this schedule will show the 10 years of data.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS *

SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)

	2018	2017	2016	2015	2014	2013	2012	2011
Contractual required contributions	\$ 5,351,506	\$ 4,361,925	\$ 3,982,845	\$ 3,784,931	\$ 3,674,368	\$ 3,517,485	\$ 3,273,752	\$ 3,015,745
Contributions in relation to the contractually required contribution	<u>(5,351,506)</u>	<u>(4,361,925)</u>	<u>(3,982,845)</u>	<u>(3,784,931)</u>	<u>(3,674,368)</u>	<u>(3,517,485)</u>	<u>(3,273,752)</u>	<u>(3,015,745)</u>
Contribution deficiency/(excess)	<u>\$ -</u>							
County covered payroll	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823	\$ 34,334,049	\$ 32,083,920
Contributions as a percentage of covered payroll	13.410%	11.410%	10.910%	10.750%	10.450%	10.450%	9.385%	9.240%

POLICE OFFICERS RETIREMENT SYSTEM (PORS)

	2018	2017	2016	2015	2014	2013	2012	2011
Contractual required contributions	\$ 5,376,760	\$ 4,504,460	\$ 4,143,770	\$ 3,871,513	\$ 3,619,216	\$ 3,260,428	\$ 3,122,145	\$ 2,780,574
Contributions in relation to the contractually required contribution	<u>(5,376,760)</u>	<u>(4,504,460)</u>	<u>(4,143,770)</u>	<u>(3,871,513)</u>	<u>(3,619,216)</u>	<u>(3,260,428)</u>	<u>(3,122,145)</u>	<u>(2,780,574)</u>
Contribution deficiency/(excess)	<u>\$ -</u>							
County covered payroll	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543	\$ 26,542,084	\$ 24,115,992
Contributions as a percentage of covered payroll	15.840%	13.640%	13.340%	13.010%	12.440%	11.900%	11.363%	11.130%

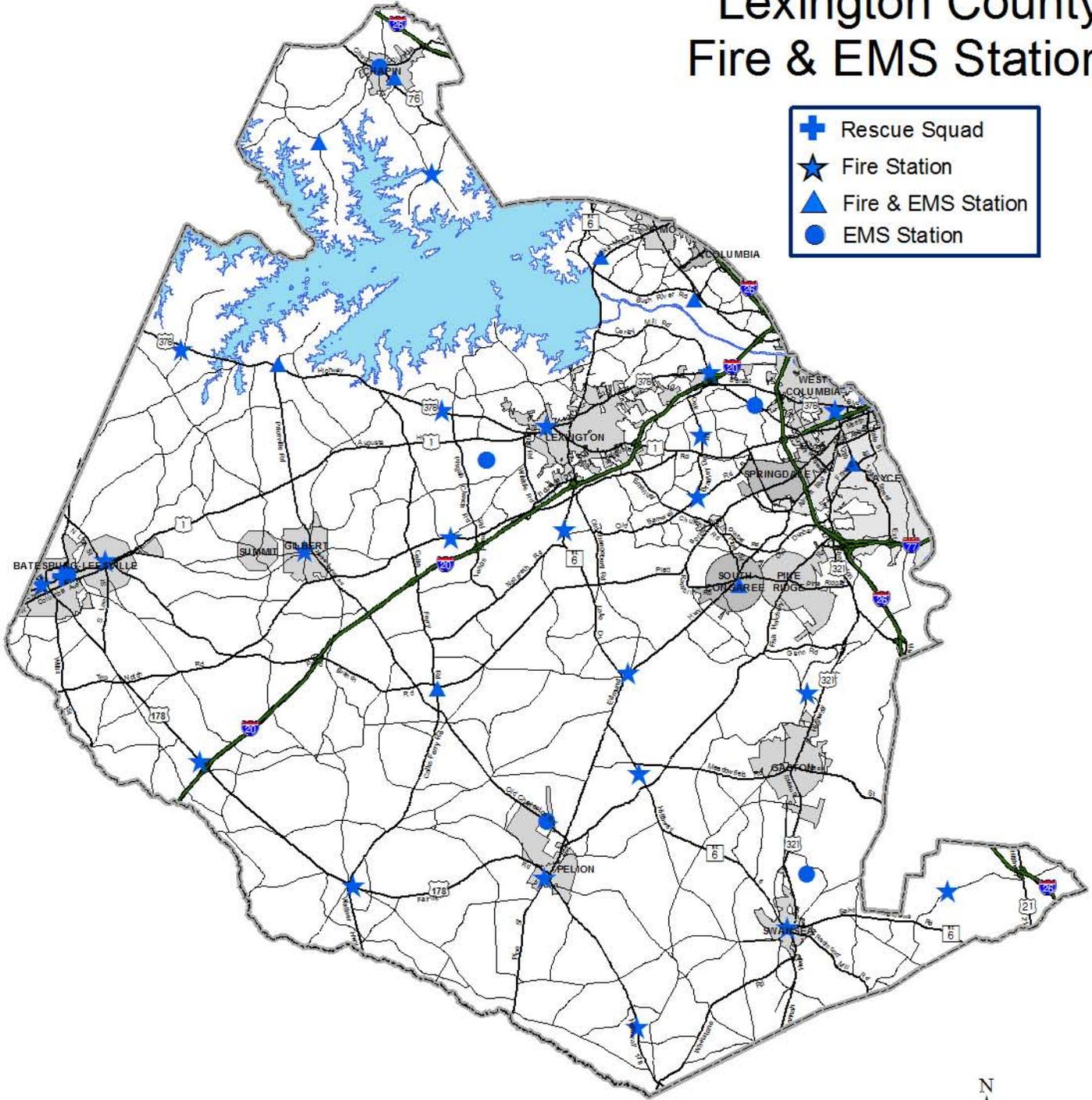
* This schedule is intended to show 10 years of data, but fiscal years 2009 and 2010 are not available. Once the information becomes available, this schedule will show 10 years of data.

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Governmental Funds

Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



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General Fund

The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2018 AND 2017

	2018	2017
ASSETS		
Cash and cash equivalents	\$ 46,059,744	\$ 25,646,866
Investments	36,786,331	61,698,977
Receivables (net of allowances for uncollectibles):		
Property taxes	4,128,341	3,896,357
Accounts	10,163,581	9,953,815
Due from other governments:		
State shared revenue	2,428,422	2,457,782
Federal	24,937	12,531
Other	251,431	252,997
Due from other funds:		
Special revenue	22,233	28,322
Enterprise fund	31,432	32,849
Internal service fund	1,653	8,818
Interfund receivables	1,907,097	1,530,050
Inventory	769,835	665,883
	<u>769,835</u>	<u>665,883</u>
Total assets	<u>\$ 102,575,037</u>	<u>\$ 106,185,247</u>
LIABILITIES		
Liabilities:		
Accounts payables and accrued payables	\$ 8,539,380	\$ 8,579,033
Due to other governments	444,113	417,261
Due to other funds:		
Special revenue	18,716	5,329
Capital project fund	-	6,069
Enterprise fund	14,960	75
Internal service fund	3,275	5,249
	<u>3,275</u>	<u>5,249</u>
Total liabilities	<u>9,020,444</u>	<u>9,013,016</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>3,616,410</u>	<u>3,434,247</u>
Total deferred inflows of resources	<u>3,616,410</u>	<u>3,434,247</u>
FUND BALANCES		
Nonspendable	1,138,264	1,283,845
Assigned	54,321,350	48,083,269
Unassigned	<u>34,478,569</u>	<u>44,370,870</u>
Total fund balance	<u>89,938,183</u>	<u>93,737,984</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 102,575,037</u>	<u>\$ 106,185,247</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Revenue:		
Property taxes	\$ 91,348,417	\$ 87,619,102
State shared revenues	10,047,540	10,223,986
Fees, permits, and sales	19,981,043	20,010,222
County fines	2,141,881	2,283,478
Intergovernmental revenues	4,210,024	3,923,648
Interest (net of increase (decrease) in the fair value of investments	1,199,543	772,545
Other	258,680	382,534
Total revenue	<u>129,187,128</u>	<u>125,215,515</u>
Expenditures:		
Current:		
General administrative	12,213,285	11,955,685
General services	3,124,140	3,047,819
Public works	9,943,057	9,009,677
Public safety	34,134,179	32,095,084
Judicial	9,972,027	9,478,171
Law enforcement	40,030,252	37,388,773
Boards and commissions	903,143	782,971
Health and human services	1,526,300	1,515,351
Capital outlay	12,883,669	11,890,860
Total expenditures	<u>124,730,052</u>	<u>117,164,391</u>
Excess of revenues over expenditures	<u>4,457,076</u>	<u>8,051,124</u>
Other financing sources (uses):		
Sale of capital assets	50,006	719,353
Transfer in	47,479	2,944,800
Transfer out	(8,354,362)	(6,569,492)
Total other financing sources (uses)	<u>(8,256,877)</u>	<u>(2,905,339)</u>
Excess of revenues and other sources over (under) expenditures and uses	(3,799,801)	5,145,785
Fund balance, beginning of year	<u>93,737,984</u>	<u>88,592,199</u>
Fund balance, end of year	<u>\$ 89,938,183</u>	<u>\$ 93,737,984</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current taxes - general	\$ 29,974,914	\$ 29,974,914	\$ 29,958,090	\$ (16,824)
Current taxes - fire service	17,994,151	17,994,151	17,757,347	(236,804)
Current taxes - law enforcement	41,440,284	41,440,284	41,071,062	(369,222)
Delinquent taxes - general	1,020,000	1,020,000	904,878	(115,122)
Delinquent taxes - fire service	528,800	528,800	483,252	(45,548)
Delinquent taxes - law enforcement	1,213,000	1,213,000	1,173,788	(39,212)
Total taxes	<u>92,171,149</u>	<u>92,171,149</u>	<u>91,348,417</u>	<u>(822,732)</u>
State shared revenues:				
Aid to subdivisions	10,414,258	10,414,258	10,004,082	(410,176)
Accommodations tax	43,666	43,666	43,458	(208)
Total state shared revenues	<u>10,457,924</u>	<u>10,457,924</u>	<u>10,047,540</u>	<u>(410,384)</u>
Fees, permits, and sales:				
Animal control - fees	56,000	56,000	43,262	(12,738)
Ambulance fees	12,119,946	12,119,946	10,770,469	(1,349,477)
Fire protection charges - f/s	35,000	35,000	47,002	12,002
Fire permits fees - f/s	10,000	10,000	12,920	2,920
Vehicle decal issuance fees	210,000	210,000	218,460	8,460
Cable T.V. franchise fees	1,407,743	1,407,743	1,704,062	296,319
Video service franchise fees	543,652	543,652	370,888	(172,764)
Worthless check fees	58,015	58,015	33,629	(24,386)
Clerk of court fees	223,000	223,000	236,425	13,425
General sessions court fees	38,500	38,500	19,749	(18,751)
Family court fees	425,000	425,000	394,322	(30,678)
Probate court fees	460,000	460,000	511,348	51,348
Coroner fees	60,000	60,000	68,156	8,156
RD recording fees	700,000	700,000	623,150	(76,850)
County recording fees	1,985,027	1,985,027	1,793,749	(191,278)
State recording fees	140,000	140,000	127,592	(12,408)
RD miscellaneous	10,000	10,000	7,569	(2,431)
Museum fees	4,240	4,240	4,923	683
Transportation network co. (TNC)	-	-	19,336	19,336
Posting/escheatable property charges	-	-	69,225	69,225
Building permits	1,675,000	1,675,000	1,625,706	(49,294)
Mobile home permits	5,000	5,000	6,090	1,090
Mobile home registration fees	6,000	6,000	7,310	1,310
Building inspection fees	75,000	75,000	11,575	(63,425)
Right of Way 'C' work	90,000	90,000	-	(90,000)
Copy sales	133,875	133,875	99,123	(34,752)
Copy sales - l/e	8,606	8,606	12,184	3,578
Subdivision regulation fees	40,000	40,000	72,913	32,913
Stormwater mgmt/sediment ctrl fees	504,000	504,000	525,899	21,899
Map and book sales - planning & development	2,500	2,500	6,920	4,420
Zoning ordinance fees - planning & development	182,500	182,500	180,479	(2,021)
Landscape ordinance fees - planning & development	18,250	18,250	24,656	6,406
Sign and map sales - public works	10,080	10,080	16,948	6,868
Sign sales - f/s	2,250	2,250	4,720	2,470
Funeral escort fees - l/e	23,600	23,600	35,200	11,600

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fees, permits, and sales (continued):				
Vending machine sales - l/e	2,078	2,078	2,571	493
Fingerprinting fees - l/e	10,470	10,470	9,065	(1,405)
Concealed weapons class fees - l/e	3,450	3,450	3,325	(125)
Auction sales/equipment sales	83,700	83,700	142,290	58,590
Auction sales/equipment sales - f/s	370,617	370,617	8,900	(361,717)
Auction sales/equipment sales - l/e	90,798	90,798	96,890	6,092
Miscellaneous	10,000	10,000	12,043	2,043
Total fees, permits, and sales	21,833,897	21,833,897	19,981,043	(1,852,854)
County fines:				
Sheriff's fines	100	100	960	860
Sex offender registry fee	15,600	15,600	23,915	8,315
Family court fines	15,000	15,000	11,693	(3,307)
Circuit court fines	40,000	40,000	39,606	(394)
Bond escheatment	15,000	15,000	76,919	61,919
Master-in-equity fines	465,710	465,710	357,558	(108,152)
Central traffic court fines	1,000,000	1,000,000	686,882	(313,118)
Criminal domestic violence court	9,000	9,000	1,552	(7,448)
Magistrates' courts fines	845,000	845,000	864,632	19,632
Pollution control fines - state (DHEC)	1,000	1,000	7,151	6,151
Hazmat incident fines	-	68,885	71,013	2,128
Total county fines	2,406,410	2,475,295	2,141,881	(333,414)
Intergovernmental revenues:				
Rent	21,528	121,528	138,615	17,087
DSS / operating reimbursements	135,000	135,000	90,987	(44,013)
FEMA / operating reimbursements	-	246,254	246,254	-
State disaster reimbursements	-	317,212	317,212	-
Registration election operating reimbursements	240,500	240,500	189,603	(50,897)
Salary supplements	23,725	23,725	25,846	2,121
DSS (Child support) state	35,000	35,000	29,274	(5,726)
Indirect cost reimbursement	16,000	16,000	14,083	(1,917)
Federal prisoner reimbursement	2,702,622	2,702,622	2,870,728	168,106
State criminal alien assistance	20,222	20,222	-	(20,222)
MS4 municipal portion	127,512	127,512	151,662	24,150
Outside agency (admin. Cost)	22,100	22,100	26,460	4,360
Federal grants and reimbursements - f/s	-	912,942	-	(912,942)
Federal grants and reimbursements - l/e	54,418	54,418	109,300	54,882
Total intergovernmental revenues	3,398,627	4,975,035	4,210,024	(765,011)

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	615,000	615,000	1,199,543	584,543
Gifts and donations	1,000	31,095	31,364	269
Gifts and donations - f/s	10,000	13,375	4,080	(9,295)
Gifts and donations - l/e		3,132	3,132	-
Sale of scrap metal	600	600	9,213	8,613
Sale of scrap metal - f/s	-	-	531	531
Sale of scrap metal - l/e	300	300	1,151	851
Sale of waste oil	600	600	-	(600)
Municipal tax billings	103,800	103,800	108,072	4,272
Miscellaneous	11,000	19,867	22,610	2,743
Miscellaneous - f/s	-	75,210	78,525	3,315
Miscellaneous - l/e	42,700	42,700	2	(42,698)
Total other revenues	<u>785,000</u>	<u>905,679</u>	<u>1,458,223</u>	<u>552,544</u>
Total revenues	<u>\$ 131,053,007</u>	<u>\$ 132,818,979</u>	<u>\$ 129,187,128</u>	<u>\$ (3,631,851)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Expenditures:	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Administrative Division				
County Council				
Personnel	\$ 462,884	\$ 468,976	\$ 465,007	\$ 3,969
Operating	580,676	577,168	569,026	8,142
Capital outlay	5,732	24,520	9,383	15,137
	<u>1,049,292</u>	<u>1,070,664</u>	<u>1,043,416</u>	<u>27,248</u>
County Administrator				
Personnel	493,073	496,823	490,037	6,786
Operating	38,457	38,457	32,068	6,389
Capital outlay	2,097	2,097	2,055	42
	<u>533,627</u>	<u>537,377</u>	<u>524,160</u>	<u>13,217</u>
County Attorney				
Operating	258,500	258,500	199,975	58,525
Capital outlay	0	0	0	0
	<u>258,500</u>	<u>258,500</u>	<u>199,975</u>	<u>58,525</u>
Finance				
Personnel	655,313	659,873	650,447	9,426
Operating	188,147	194,347	177,880	16,467
Capital outlay	5,852	7,717	5,557	2,160
	<u>849,312</u>	<u>861,937</u>	<u>833,884</u>	<u>28,053</u>
Procurement Services				
Personnel	359,529	365,959	363,647	2,312
Operating	47,099	47,099	42,521	4,578
Capital outlay	500	500	304	196
	<u>407,128</u>	<u>413,558</u>	<u>406,472</u>	<u>7,086</u>
Central Stores				
Personnel	343,725	349,975	347,687	2,288
Operating	34,202	34,920	29,830	5,090
Capital outlay	9,620	9,830	8,120	1,710
	<u>387,547</u>	<u>394,725</u>	<u>385,637</u>	<u>9,088</u>
Human Resources				
Personnel	513,934	502,304	491,721	10,583
Operating	158,445	169,235	157,170	12,065
Capital outlay	8,934	41,474	4,752	36,722
	<u>681,313</u>	<u>713,013</u>	<u>653,643</u>	<u>59,370</u>
Planning and GIS				
Personnel	592,546	602,553	597,638	4,915
Operating	70,808	69,953	62,288	7,665
Capital outlay	241,891	242,746	242,206	540
	<u>905,245</u>	<u>915,252</u>	<u>902,132</u>	<u>13,120</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	\$ 1,908,553	\$ 1,861,573	\$ 1,852,638	\$ 8,935
Operating	176,027	177,871	138,590	39,281
Capital outlay	123,403	124,128	110,300	13,828
	<u>2,207,983</u>	<u>2,163,572</u>	<u>2,101,528</u>	<u>62,044</u>
Treasurer				
Personnel	733,341	749,677	746,466	3,211
Operating	338,800	372,488	322,916	49,572
Capital outlay	11,875	13,459	13,010	449
	<u>1,084,016</u>	<u>1,135,624</u>	<u>1,082,392</u>	<u>53,232</u>
Auditor				
Personnel	767,788	769,178	761,811	7,367
Operating	231,937	334,717	197,224	137,493
Capital outlay	3,310	46,306	10,215	36,091
	<u>1,003,035</u>	<u>1,150,201</u>	<u>969,250</u>	<u>180,951</u>
Assessor				
Personnel	1,977,943	1,883,696	1,865,150	18,546
Operating	239,922	239,922	188,701	51,221
Capital outlay	58,327	140,402	61,527	78,875
	<u>2,276,192</u>	<u>2,264,020</u>	<u>2,115,378</u>	<u>148,642</u>
Register of Deeds				
Personnel	494,822	491,613	485,571	6,042
Operating	100,783	101,273	95,529	5,744
Capital outlay	7,619	7,581	7,271	310
	<u>603,224</u>	<u>600,467</u>	<u>588,371</u>	<u>12,096</u>
Information Services				
Personnel	1,341,223	1,168,257	1,116,296	51,961
Operating	889,029	946,414	783,988	162,426
Capital outlay	413,472	470,315	174,364	295,951
	<u>2,643,724</u>	<u>2,584,986</u>	<u>2,074,648</u>	<u>510,338</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Microfilming				
Personnel	\$ 148,456	\$ 152,207	\$ 151,239	\$ 968
Operating	46,520	46,520	35,126	11,394
Capital outlay	12,051	12,125	11,542	583
	<u>207,027</u>	<u>210,852</u>	<u>197,907</u>	<u>12,945</u>
Non-Departmental				
Operating Expenditures				
Personnel	1,592,953	1,205,506	269,335	936,171
Operating	(954,642)	124,519	(1,474,237)	1,598,756
Capital outlay	10,000	4,029,228	93,527	3,935,701
	<u>648,311</u>	<u>5,359,253</u>	<u>(1,111,375)</u>	<u>6,470,628</u>
Total General Administrative Division				
Personnel	12,386,083	11,728,170	10,654,690	1,073,480
Operating	2,444,710	3,733,403	1,558,595	2,174,808
	<u>14,830,793</u>	<u>15,461,573</u>	<u>12,213,285</u>	<u>3,248,288</u>
Total current	14,830,793	15,461,573	12,213,285	3,248,288
Capital outlay	914,683	5,172,428	754,133	4,418,295
	<u>\$ 15,745,476</u>	<u>\$ 20,634,001</u>	<u>\$ 12,967,418</u>	<u>\$ 7,666,583</u>
General Services Division				
Building Services				
Personnel	\$ 1,506,960	\$ 1,480,388	\$ 1,478,228	\$ 2,160
Operating	400,217	407,933	365,916	42,017
Capital outlay	540,374	1,152,606	514,305	638,301
	<u>2,447,551</u>	<u>3,040,927</u>	<u>2,358,449</u>	<u>682,478</u>
Fleet Services				
Personnel	1,139,477	1,156,126	1,149,913	6,213
Operating	143,836	147,984	130,083	17,901
Capital outlay	127,524	160,008	78,197	81,811
	<u>1,410,837</u>	<u>1,464,118</u>	<u>1,358,193</u>	<u>105,925</u>
Total General Services Division				
Personnel	2,646,437	2,636,514	2,628,141	8,373
Operating	544,053	555,917	495,999	59,918
	<u>3,190,490</u>	<u>3,192,431</u>	<u>3,124,140</u>	<u>68,291</u>
Total current	3,190,490	3,192,431	3,124,140	68,291
Capital outlay	667,898	1,312,614	592,502	720,112
	<u>\$ 3,858,388</u>	<u>\$ 4,505,045</u>	<u>\$ 3,716,642</u>	<u>\$ 788,403</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Works Division				
Administration				
Personnel	\$ 1,191,518	\$ 1,050,970	\$ 1,035,220	\$ 15,750
Operating	158,370	201,038	79,266	121,772
Capital outlay	90,656	487,145	95,980	391,165
	<u>1,440,544</u>	<u>1,739,153</u>	<u>1,210,466</u>	<u>528,687</u>
Transportation				
Personnel	4,205,152	3,996,283	3,961,684	34,599
Operating	3,114,522	9,324,549	3,686,894	5,637,655
Capital outlay	2,249,411	2,710,692	1,585,516	1,125,176
	<u>9,569,085</u>	<u>16,031,524</u>	<u>9,234,094</u>	<u>6,797,430</u>
Stormwater Management				
Personnel	898,733	890,885	877,995	12,890
Operating	372,079	1,161,952	301,998	859,954
Capital outlay	92,083	99,325	95,172	4,153
	<u>1,362,895</u>	<u>2,152,162</u>	<u>1,275,165</u>	<u>876,997</u>
Total Public Works Division				
Personnel	6,295,403	5,938,138	5,874,899	63,239
Operating	3,644,971	10,687,539	4,068,158	6,619,381
	<u>9,940,374</u>	<u>16,625,677</u>	<u>9,943,057</u>	<u>6,682,620</u>
Total current	9,940,374	16,625,677	9,943,057	6,682,620
Capital outlay	2,432,150	3,297,162	1,776,668	1,520,494
	<u>12,372,524</u>	<u>19,922,839</u>	<u>11,719,725</u>	<u>8,203,114</u>
Public Safety Division				
Administration				
Personnel	\$ 169,640	\$ 157,251	\$ 153,437	\$ 3,814
Operating	28,155	28,534	25,543	2,991
Capital outlay	2,090	1,944	1,215	729
	<u>199,885</u>	<u>187,729</u>	<u>180,195</u>	<u>7,534</u>
Emergency Preparedness				
Personnel	147,126	149,627	150,609	(982)
Operating	40,044	40,224	37,556	2,668
Capital outlay	11,500	12,136	12,197	(61)
	<u>198,670</u>	<u>201,987</u>	<u>200,362</u>	<u>1,625</u>
Animal Control				
Personnel	834,983	861,013	860,954	59
Operating	224,782	226,570	193,958	32,612
Capital outlay	143,659	166,414	152,391	14,023
	<u>1,203,424</u>	<u>1,253,997</u>	<u>1,207,303</u>	<u>46,694</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety Division (continued)				
Communications				
Personnel	\$ 3,070,386	\$ 2,837,415	\$ 2,723,017	\$ 114,398
Operating	117,844	117,844	94,650	23,194
	<u>3,188,230</u>	<u>2,955,259</u>	<u>2,817,667</u>	<u>137,592</u>
Emergency Medical Service				
Personnel	12,066,827	11,556,302	11,332,212	224,090
Operating	2,024,880	2,027,384	1,774,961	252,423
Capital outlay	1,523,323	2,170,287	1,678,701	491,586
	<u>15,615,030</u>	<u>15,753,973</u>	<u>14,785,874</u>	<u>968,099</u>
Fire Service				
Personnel	15,598,972	15,409,262	14,776,450	632,812
Operating	2,272,755	2,230,388	2,010,832	219,556
Capital outlay	1,153,315	6,825,736	4,139,118	2,686,618
	<u>19,025,042</u>	<u>24,465,386</u>	<u>20,926,400</u>	<u>3,538,986</u>
Total Public Safety Division				
Personnel	31,887,934	30,970,870	29,996,679	974,191
Operating	4,708,460	4,670,944	4,137,500	533,444
	<u>36,596,394</u>	<u>35,641,814</u>	<u>34,134,179</u>	<u>1,507,635</u>
Total current	36,596,394	35,641,814	34,134,179	1,507,635
Capital outlay	2,833,887	9,176,517	5,983,622	3,192,895
	<u>39,430,281</u>	<u>44,818,331</u>	<u>40,117,801</u>	<u>4,700,530</u>
	<u>\$ 39,430,281</u>	<u>\$ 44,818,331</u>	<u>\$ 40,117,801</u>	<u>\$ 4,700,530</u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,380,212	\$ 1,367,339	\$ 1,355,789	\$ 11,550
Operating	504,368	505,357	457,918	47,439
Capital outlay	37,260	51,462	48,551	2,911
	<u>1,921,840</u>	<u>1,924,158</u>	<u>1,862,258</u>	<u>61,900</u>
Circuit Solicitor				
Personnel	2,219,972	2,171,342	2,152,788	18,554
Operating	460,456	476,837	408,059	68,778
Capital outlay	122,290	122,290	112,209	10,081
	<u>2,802,718</u>	<u>2,770,469</u>	<u>2,673,056</u>	<u>97,413</u>
Circuit Court Services				
Operating	228,938	228,938	235,546	(6,608)
	<u>228,938</u>	<u>228,938</u>	<u>235,546</u>	<u>(6,608)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	\$ 704,594	\$ 702,405	\$ 618,840	\$ 83,565
Operating	526,951	528,669	511,577	17,092
Capital outlay	153,835	264,535	168,212	96,323
	<u>1,385,380</u>	<u>1,495,609</u>	<u>1,298,629</u>	<u>196,980</u>
Probate Court				
Personnel	737,478	757,160	747,957	9,203
Operating	88,607	88,586	84,301	4,285
Capital outlay	4,693	18,735	8,846	9,889
	<u>830,778</u>	<u>864,481</u>	<u>841,104</u>	<u>23,377</u>
Master-in-Equity				
Personnel	328,383	332,134	329,552	2,582
Operating	26,894	27,194	22,210	4,984
Capital outlay	6,478	10,861	6,263	4,598
	<u>361,755</u>	<u>370,189</u>	<u>358,025</u>	<u>12,164</u>
Court Services - Magistrate				
Personnel	2,234,101	2,278,686	2,260,184	18,502
Operating	729,519	729,552	651,824	77,728
Capital outlay	33,747	33,714	25,191	8,523
	<u>2,997,367</u>	<u>3,041,952</u>	<u>2,937,199</u>	<u>104,753</u>
Judicial Case Management System				
Operating	48,372	48,372	42,374	5,998
Capital outlay	0	0	0	0
	<u>48,372</u>	<u>48,372</u>	<u>42,374</u>	<u>5,998</u>
Other Judicial Services				
Operating	86,353	92,071	93,108	(1,037)
Capital outlay	0	0	0	0
	<u>86,353</u>	<u>92,071</u>	<u>93,108</u>	<u>(1,037)</u>
Total Judicial Division				
Personnel	7,604,740	7,609,066	7,465,110	143,956
Operating	2,700,458	2,725,576	2,506,917	218,659
	<u>10,305,198</u>	<u>10,334,642</u>	<u>9,972,027</u>	<u>362,615</u>
Total current	10,305,198	10,334,642	9,972,027	362,615
Capital outlay	358,303	501,597	369,272	132,325
	<u>\$ 10,663,501</u>	<u>\$ 10,836,239</u>	<u>\$ 10,341,299</u>	<u>\$ 494,940</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 3,943,144	\$ 4,024,008	\$ 4,013,630	\$ 10,378
Operating	1,537,714	1,584,564	1,109,774	474,790
Capital outlay	412,451	703,890	517,005	186,885
	<u>5,893,309</u>	<u>6,312,462</u>	<u>5,640,409</u>	<u>672,053</u>
Operations				
Personnel	17,532,823	18,236,865	18,147,506	89,359
Operating	3,055,673	3,073,200	2,530,778	542,422
Capital outlay	1,740,797	1,713,988	1,655,234	58,754
	<u>22,329,293</u>	<u>23,024,053</u>	<u>22,333,518</u>	<u>690,535</u>
Security Services				
Personnel	166,187	199,358	197,623	1,735
Operating	7,137	7,137	4,514	2,623
Capital outlay	200	200	0	200
	<u>173,524</u>	<u>206,695</u>	<u>202,137</u>	<u>4,558</u>
Code Enforcement				
Personnel	306,001	269,327	267,468	1,859
Operating	15,059	15,059	8,494	6,565
Capital outlay	300	300	0	300
	<u>321,360</u>	<u>284,686</u>	<u>275,962</u>	<u>8,724</u>
School Crossing Guards				
Personnel	0	0	0	0
Operating	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Jail Operations				
Personnel	7,910,031	8,547,695	8,451,420	96,275
Operating	5,874,807	6,151,836	5,283,722	868,114
Capital outlay	557,671	1,179,500	644,440	535,060
	<u>14,342,509</u>	<u>15,879,031</u>	<u>14,379,582</u>	<u>1,499,449</u>
Non-Departmental				
Personnel	1,863,487	731,475	15,075	716,400
Operating	148,020	617,002	248	616,754
Capital outlay	0	967,558	457,870	509,688
	<u>2,011,507</u>	<u>2,316,035</u>	<u>473,193</u>	<u>1,842,842</u>
Total Law Enforcement Division				
Personnel	31,721,673	32,008,728	31,092,722	916,006
Operating	10,638,410	11,448,798	8,937,530	2,511,268
Total current	42,360,083	43,457,526	40,030,252	3,427,274
Capital outlay	2,711,419	4,565,436	3,274,549	1,290,687
	<u>\$ 45,071,502</u>	<u>\$ 48,022,962</u>	<u>\$ 43,304,801</u>	<u>\$ 4,718,161</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 19,074	\$ 21,826	\$ 21,152	\$ 674
Operating	13,373	13,373	13,329	44
Capital outlay	882	882	872	10
	<u>33,329</u>	<u>36,081</u>	<u>35,353</u>	<u>728</u>
Registration and Elections				
Personnel	336,196	399,846	399,503	343
Operating	479,947	478,983	425,014	53,969
Capital outlay	8,703	14,206	6,610	7,596
	<u>824,846</u>	<u>893,035</u>	<u>831,127</u>	<u>61,908</u>
Other Commissions				
Operating	43,378	43,378	44,145	(767)
	<u>43,378</u>	<u>43,378</u>	<u>44,145</u>	<u>(767)</u>
Total Boards and Commissions Division				
Personnel	355,270	421,672	420,655	1,017
Operating	536,698	535,734	482,488	53,246
	<u>891,968</u>	<u>957,406</u>	<u>903,143</u>	<u>54,263</u>
Total current	891,968	957,406	903,143	54,263
Capital outlay	9,585	15,088	7,482	7,606
	<u>\$ 901,553</u>	<u>\$ 972,494</u>	<u>\$ 910,625</u>	<u>\$ 61,869</u>
Health and Human Services Division				
Health Department				
Operating	\$ 355,713	\$ 355,713	\$ 348,160	\$ 7,553
	<u>355,713</u>	<u>355,713</u>	<u>348,160</u>	<u>7,553</u>
Social Services				
Operating	330,074	330,074	325,481	4,593
	<u>330,074</u>	<u>330,074</u>	<u>325,481</u>	<u>4,593</u>
Veterans' Affairs				
Personnel	264,455	266,254	259,471	6,783
Operating	35,766	35,766	34,832	934
Capital outlay	4,822	5,227	4,838	389
	<u>305,043</u>	<u>307,247</u>	<u>299,141</u>	<u>8,106</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services Division (continued)				
Museum				
Personnel	\$ 206,824	\$ 212,216	\$ 198,612	\$ 13,604
Operating	30,193	31,268	29,460	1,808
Capital outlay	105,359	306,584	118,612	187,972
	<u>342,376</u>	<u>550,068</u>	<u>346,684</u>	<u>203,384</u>
Vector Control				
Personnel	106,514	109,248	103,498	5,750
Operating	16,584	14,793	12,257	2,536
Capital outlay	250	73,927	1,991	71,936
	<u>123,348</u>	<u>197,968</u>	<u>117,746</u>	<u>80,222</u>
Soil & Water Conservation				
Personnel	103,739	104,993	104,713	280
Operating	877	877	866	11
	<u>104,616</u>	<u>105,870</u>	<u>105,579</u>	<u>291</u>
Other Health and Human Services				
Operating	128,084	128,084	108,950	19,134
	<u>128,084</u>	<u>128,084</u>	<u>108,950</u>	<u>19,134</u>
Total Health and Human Services Division				
Personnel	681,532	692,711	666,294	26,417
Operating	897,291	896,575	860,006	36,569
	<u>1,578,823</u>	<u>1,589,286</u>	<u>1,526,300</u>	<u>62,986</u>
Total current	1,578,823	1,589,286	1,526,300	62,986
Capital outlay	110,431	385,738	125,441	260,297
	<u>1,689,254</u>	<u>1,975,024</u>	<u>1,651,741</u>	<u>323,283</u>
	<u>\$ 1,689,254</u>	<u>\$ 1,975,024</u>	<u>\$ 1,651,741</u>	<u>\$ 323,283</u>
Total Expenditures:				
Personnel	\$ 93,579,072	\$ 92,005,869	\$ 88,799,190	\$ 3,206,679
Operating	26,115,051	35,254,486	23,047,193	12,207,293
	<u>119,694,123</u>	<u>127,260,355</u>	<u>111,846,383</u>	<u>15,413,972</u>
Total current	119,694,123	127,260,355	111,846,383	15,413,972
Capital outlay	10,038,356	24,426,580	12,883,669	11,542,911
	<u>\$ 129,732,479</u>	<u>\$ 151,686,935</u>	<u>\$ 124,730,052</u>	<u>\$ 26,956,883</u>

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Special Revenue Funds

Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

Major Programs

Library Funds – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

“C” Funds – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects.

Non-Major Programs

Economic Development Program – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

Economic Development CCED Grants – The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

Accommodations Tax – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

Tourism Development Fee/Tourism Development Fee Surplus – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

Temporary Alcohol Beverage License Fee – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

Minibottle Tax – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

Indigent Care Program – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

Circuit Solicitor's Programs – Separate funds are established to account for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, DUI/Drug Case Prosecution, Alcohol Education Program, and Broker Disclosure Penalty. Separate funds are established to account for federal awards for judicial programs such as the Truancy Alternative Program.

Law Enforcement Programs – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Advanced Impaired Driver Enforcement, 11th Circuit Law Enforcement Network, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Victims of Crime Act (VOCA), Child and Vulnerable Adult Abuse Investigator, School Resource Officer, White Collar Crime, Summary Court Security, and Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers and School Crossing Guards in the school districts, the Multijurisdictional Narcotics Task Force, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Title IV-D Process Server, Off Duty Program, Body Cameras, Water Recreation Resources Tax, and Gaston Substation.

Other Designated Programs – Separate funds are established to account for federal awards for Homeland Security Grants, Citizens Corps Grant, and Flood Mitigation Grant; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

HUD Urban Entitlement Community Development Programs – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program, and Community Development Block Grant – Disaster Recovery. A five-year plan has been developed to accomplish these projects.

Title IV-D DSS Child Support (Clerk of Court and Law Enforcement) – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

Emergency Telephone System 911 – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

Victims Bill-of-Rights – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

Delinquent Tax Collections – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.

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Major Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED BALANCE SHEET

JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	2018	2017
Cash and cash equivalents	\$ 1,138,260	\$ 11,365	\$ 89,197	\$ 16	\$ 422	\$ -	\$ 1,239,260	\$ 1,219,212
Investments	6,240,938	23,124					6,264,062	6,486,777
Receivables (net of allowances for uncollectibles):								
Property taxes	360,975						360,975	342,463
Accounts	64						64	52
Due from other governments:								
State shared revenue					1,181		-	6,328
Federal grant							1,181	3,540
Due from other funds:								
General fund	1,058						1,058	89
Special revenue fund							-	2,500
Interfund receivable	122						122	-
Total assets	\$ 7,741,417	\$ 34,489	\$ 89,197	\$ 16	\$ 1,603	\$ -	\$ 7,866,722	\$ 8,060,961
LIABILITIES AND FUND EQUITY								
Accounts payable and accrued payables	\$ 459,354	\$ 73	\$ 63,849	\$ -	\$ -	\$ -	\$ 523,276	\$ 490,065
Due to other funds:								
General fund	2,368						2,368	6,052
Special revenue fund							-	2,500
Interfund payable							122	-
Total liabilities	461,722	73	63,849	-	-	-	525,766	498,617
Deferred inflows of resources								
Unavailable revenue - property taxes	317,511						317,511	303,250
Total deferred inflows of resources	317,511	-	-	-	-	-	317,511	303,250
Fund balances:								
Assigned	6,962,184	34,416	25,348	16	1,603	(122)	7,023,567	7,259,094
Unassigned							(122)	-
Total fund balance	6,962,184	34,416	25,348	16	1,603	(122)	7,023,445	7,259,094
Total liabilities, deferred inflows of resources and fund balances	\$ 7,741,417	\$ 34,489	\$ 89,197	\$ 16	\$ 1,603	\$ -	\$ 7,866,722	\$ 8,060,961

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	2018	2017
Revenue:								
Property taxes	\$ 7,838,823	\$ 3,091	\$ 459,184	\$ 17,391	\$ -	\$ -	\$ 7,841,914	\$ 7,566,808
State shared revenue		14,819					476,575	430,544
Fees, permits, and sales	16,293						31,112	44,324
County fines	223,639				2,181		223,639	234,340
Intergovernmental revenues							2,181	9,811
Interest (net of increase (decrease) in the fair value of investments)	69,092	348					69,440	60,300
Other	5,660	423					6,083	1,015
Total revenue	8,153,507	18,681	459,184	17,391	2,181	-	8,650,944	8,347,142
Expenditures:								
Library	6,596,651	1,083	89,691		2,903	122	6,690,450	6,423,161
Capital outlay:								
Library	1,808,059	13,458	351,749	22,877			2,196,143	1,987,170
Total expenditures	8,404,710	14,541	441,440	22,877	2,903	122	8,886,593	8,410,331
Excess (deficiency) of revenues over expenditures	(251,203)	4,140	17,744	(5,486)	(722)	(122)	(235,649)	(63,189)
Other financing sources (uses):								
Transfer In							-	-
Transfer Out							-	-
Total other financing sources (uses)							-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(251,203)	4,140	17,744	(5,486)	(722)	(122)	(235,649)	(63,189)
Fund balance, beginning of year	7,213,387	30,276	7,604	5,502	2,325	-	7,259,094	7,322,283
Fund balance, end of year	\$ 6,962,184	\$ 34,416	\$ 25,348	\$ 16	\$ 1,603	\$ (122)	\$ 7,023,445	\$ 7,259,094

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 7,905,963	\$ 7,905,963	\$ 7,841,914	\$ (64,049)
State shared revenue	327,989	476,576	476,575	(1)
Fees, permits, and sales	39,250	39,250	31,112	(8,138)
County fines	250,000	250,000	223,639	(26,361)
Intergovernmental revenues		5,942	2,181	(3,761)
Interest (net of increase (decrease) in the fair value of investments)	20,075	20,075	69,440	49,365
Other	2,000	2,461	6,083	3,622
Total revenue	8,545,277	8,700,267	8,650,944	(49,323)
Expenditures:				
Library				
Personnel	5,639,386	5,639,386	5,484,739	154,647
Operating	1,321,020	2,105,702	1,205,711	899,991
Capital outlay	2,365,178	3,084,825	2,196,143	888,682
Total expenditures	9,325,584	10,829,913	8,886,593	1,943,320
Excess (deficiency) of revenues over expenditures	(780,307)	(2,129,646)	(235,649)	1,893,997
Fund balance, beginning of year	7,259,094	7,259,094	7,259,094	-
Fund balance, end of year	<u>\$ 6,478,787</u>	<u>\$ 5,129,448</u>	<u>\$ 7,023,445</u>	<u>\$ 1,893,997</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	2700	2701	2702	2703	2710	2711	2712	2720	2900	2998	2017
ASSETS	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Program	SCDOT/CTC Road Program	Stormwater Improvements Hollow Ck Prog.	Stormwater Improvements 12 Mile Prog.	Stormwater Improvements Cong. Ck Prog.	Stormwater Consortium MS4	SCDOT's-48 Program	NPDES Performance Fund	
Cash and cash equivalents	\$ 3,871,129	\$ 237,051	\$ 4,021	\$ 10,779	\$ 11	\$ 88	\$	\$ 26,358	\$	\$ 2,000	\$ 4,151,437
Investments	5,160,037		38,636								5,198,673
Due from other governments:											
State	2,124,722						36,280		6,648		2,124,722
Federal											42,928
Interfund receivable	24,477										24,477
Total assets	\$ 11,180,365	\$ 237,051	\$ 42,657	\$ 10,779	\$ 11	\$ 88	\$ 36,280	\$ 26,358	\$ 6,648	\$ 2,000	\$ 11,542,237

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 311,548	\$ 7,724	\$	\$	\$	\$	\$ 10,447	\$ 733	\$ 1,750	\$	\$ 332,202
Due to other funds:											
General fund	113,827						19,579		4,898		113,827
Retainage payable											242,736
Interfund payable											
Total liabilities	425,375	7,724	-	-	-	-	30,026	733	6,648	-	470,506
Fund balances:											
Assigned	10,754,990	229,327	42,657	10,779	11	88	6,254	25,625	-	2,000	11,071,731
Total fund balance	10,754,990	229,327	42,657	10,779	11	88	6,254	25,625	-	2,000	11,071,731
Total liabilities, fund balance, and other credits	\$ 11,180,365	\$ 237,051	\$ 42,657	\$ 10,779	\$ 11	\$ 88	\$ 36,280	\$ 26,358	\$ 6,648	\$ 2,000	\$ 11,542,237

COUNTY OF LEXINGTON, SOUTH CAROLINA
 MAJOR FUND
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2900 SCDOT/S-48 Program	2998 NPDES Performance Fund	2018	2017
Revenue:												
Intergovernmental	\$ 4,889,996	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,548	\$ -	\$ 116,695	\$ -	\$ 5,048,239	\$ 7,535,644
Interest (net of increase (decrease) in the fair value of investments)	91,796	101,271	582	-	-	-	-	-	-	-	92,378	74,804
Other	4,981,792	101,271	582	-	-	-	41,548	-	116,695	-	101,271	128,849
Total revenue	1,734,287	39,186	-	-	-	-	47,615	-	116,695	-	1,971,941	9,183,795
Expenditures:												
Public works	1,734,287	39,186	-	-	-	-	47,615	-	116,695	-	1,971,941	9,911,354
Capital outlay:												
Public works	3,247,505	62,085	582	-	-	-	(6,067)	(34,158)	-	-	3,269,947	(2,172,057)
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	(47,479)	25,850	-	-	25,850	27,400
Other financing sources (uses):												
Transfers in	-	-	-	-	-	-	(47,479)	25,850	-	-	(47,479)	-
Transfers out	-	-	-	-	-	-	(47,479)	25,850	-	-	(21,629)	27,400
Total other financing sources (uses)	-	-	-	-	-	-	(47,479)	25,850	-	-	(21,629)	27,400
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,247,505	62,085	582	-	-	-	(63,546)	(8,308)	-	-	3,248,318	(2,144,657)
Fund balance, beginning of year	7,507,485	167,242	42,075	10,779	11	88	59,800	33,933	-	2,000	7,823,413	9,968,070
Fund balance, end of year	10,754,990	229,327	42,657	10,779	11	88	6,254	25,625	-	2,000	11,071,731	7,823,413

COUNTY OF LEXINGTON, SOUTH CAROLINA
MAJOR FUND
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 4,224,150	\$ 5,088,866	\$ 5,048,239	\$ (40,627)
Interest (net of increase (decrease) in the fair value of investments)	50,000	50,000	92,378	42,378
Other		101,271	101,271	-
Total revenue	<u>4,274,150</u>	<u>5,240,137</u>	<u>5,241,888</u>	<u>1,751</u>
Expenditures:				
Public works				
Personnel	128,619	128,619	65,886	62,733
Operating	4,171,381	12,779,970	1,906,055	10,873,915
Capital Outlay				-
Total expenditures	<u>4,300,000</u>	<u>12,908,589</u>	<u>1,971,941</u>	<u>10,936,648</u>
Excess (deficiency) of revenues over expenditures	<u>(25,850)</u>	<u>(7,668,452)</u>	<u>3,269,947</u>	<u>(10,938,399)</u>
Other financing sources (uses):				
Transfer in	25,850		25,850	(25,850)
Transfer out		(47,479)	(47,479)	-
Total other financing sources (uses)	<u>25,850</u>	<u>(47,479)</u>	<u>(21,629)</u>	<u>(25,850)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	-	(7,715,931)	3,248,318	(10,964,249)
Fund balance, beginning of year	<u>7,823,413</u>	<u>7,823,413</u>	<u>7,823,413</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,823,413</u>	<u>\$ 107,482</u>	<u>\$ 11,071,731</u>	<u>\$ (10,964,249)</u>

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Nonmajor Funds

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2018	2017
ASSETS					
Cash and cash equivalents	\$ 3,351,790	\$ 252,180	\$ 1,124,623	\$ 4,728,593	\$ 5,175,349
Investments	12,589,688	753,969	10,256,144	23,599,801	22,527,612
Receivables:					
Property taxes	40,014	219,777	14,017	273,808	326,842
Accounts	1,662,835			1,662,835	1,696,370
Due from other governments:					
Federal	2,216,659			2,216,659	946,030
State	859,718			859,718	1,025,273
Other	12,358			12,358	16,611
Due from other funds:					
General fund	17,658			17,658	11,309
Special revenue fund	72,273			72,273	618,129
Total assets	\$ 20,822,993	\$ 1,225,926	\$ 11,394,784	\$ 33,443,703	\$ 32,343,525
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable and accrued payables	\$ 2,145,181	\$	\$ 623,119	\$ 2,768,300	\$ 3,343,591
Retainage payable			193,874	193,874	821,606
Due to other funds:					
General fund	19,865			19,865	22,262
Special revenue fund	32,807		40,466	73,273	25,213
Capital projects fund				-	592,916
Internal service fund	11			11	357
Interfund payable	1,538,668		368,429	1,907,097	1,287,314
Unearned revenue	55,446			55,446	18,999
Total liabilities	3,791,978	-	1,225,888	5,017,866	6,112,258
Deferred inflows of resources					
Unavailable revenue - property taxes		195,771		195,771	249,396
Total deferred inflows of resources	-	195,771	-	195,771	249,396
Fund balances:					
Restricted		1,030,155		1,030,155	1,504,951
Assigned	17,190,555		10,520,042	27,710,597	25,125,355
Unassigned	(159,540)		(351,146)	(510,686)	(648,435)
Total fund balance	17,031,015	1,030,155	10,168,896	28,230,066	25,981,871
Total liabilities, deferred inflows of resources and fund balance	\$ 20,822,993	\$ 1,225,926	\$ 11,394,784	\$ 33,443,703	\$ 32,343,525

COUNTY OF LEXINGTON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2018	2017
Revenue:					
Property taxes	\$ 1,609,513	\$ 4,564,401	\$ 221,052	\$ 6,394,966	\$ 8,369,117
State share revenue	900,522			900,522	883,158
Fees, permits, and sales	6,536,506			6,536,506	4,495,583
County fines	333,565			333,565	348,685
Intergovernmental	11,830,264			11,830,264	8,748,910
Interest (net of increase (decrease) in the fair value of investments)	190,198	12,726	136,121	339,045	276,308
Other	454,718	110	301,629	756,457	1,126,144
Total revenue	21,855,286	4,577,237	658,802	27,091,325	24,247,905
Expenditures:					
General administrative	2,816,914			2,816,914	2,668,458
General services	381			381	2,855
Public works	7,315			7,315	28,426
Public safety	1,434,610			1,434,610	1,258,661
Judicial	3,781,040			3,781,040	3,242,377
Law enforcement	3,571,014			3,571,014	3,502,923
Health & human services	1,201,505			1,201,505	1,485,041
Community development	7,301,626			7,301,626	2,542,916
Economic development	896,218			896,218	1,386,846
Capital outlay:					
General administrative	4,678		1,495,283	1,499,961	749,381
General services			3,099,535	3,099,535	4,321,871
Public safety	165,601		560,742	726,343	303,679
Judicial	24,793			24,793	81,704
Law enforcement	308,844		7,462	316,306	603,214
Health & human services			37,017	37,017	-
Community development	2,515			2,515	12,769
Economic development	161,521		1,190,995	1,352,516	8,325,401
Debt service:					
Principal		3,796,253		3,796,253	3,562,598
Interest		1,255,007		1,255,007	1,382,299
Other		773		773	773
Total expenditures	21,678,575	5,052,033	6,391,034	33,121,642	35,462,192
Excess (deficiency) of revenues over expenditures	176,711	(474,796)	(5,732,232)	(6,030,317)	(11,214,287)
Other financing sources (uses):					
Transfer in	2,777,400		5,878,351	8,655,751	7,533,639
Transfer out	(377,239)			(377,239)	(4,036,347)
Total other financing sources	2,400,161	-	5,878,351	8,278,512	3,497,292
Excess of revenues and other sources over (under) expenditures and uses	2,576,872	(474,796)	146,119	2,248,195	(7,716,995)
Fund balance, beginning of year	14,454,143	1,504,951	10,022,777	25,981,871	34,518,831
Adjustment - change in major fund allocation				-	(819,965)
Fund balance, end of year	\$ 17,031,015	\$ 1,030,155	\$ 10,168,896	\$ 28,230,066	\$ 25,981,871

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2018

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

ASSETS	Economic Development Program	CCED Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
															2018	2017
Cash and cash equivalents	\$ 81,424	\$	\$ 2,196	\$ 5,766	\$ 21,288	\$	\$	\$ 70,204	\$ 49,575	\$ 1,529,232	\$ 645,374	\$ 711,880	\$ 118,146	\$ 116,705	\$ 3,351,790	\$ 2,722,821
Investments	1,525,375			117,712	103,694	120,679		424,887	255,902	1,745,791	3,475,721	4,350,100	178,777	291,050	12,589,688	10,775,404
Receivables (net of allowances for uncollectibles):																
Property taxes								40,014			828,983	412,597			40,014	49,653
Accounts					135,199	6,780			174,329	104,947					1,662,835	1,696,370
Due from other governments									16,706	117,383	2,082,570				2,216,659	946,030
Federal				116,868			250,857		95,583	143,676	252,734				859,718	1,025,273
State															12,358	16,611
Other																
Due from other funds:									763	15,881	40,598		522		17,658	5,240
General fund	492								31,675						72,273	25,213
Special revenue																
Total assets	\$ 1,607,291	\$ -	\$ 2,196	\$ 240,346	\$ 260,181	\$ 127,459	\$ 250,857	\$ 535,105	\$ 624,533	\$ 3,656,910	\$ 7,325,980	\$ 5,474,577	\$ 309,803	\$ 407,755	\$ 20,822,993	\$ 17,262,615
LIABILITIES AND FUND EQUITY																
Accounts payable and accrued payables	\$ 37,774	\$	\$	\$ 129,866	\$ 124,982	\$ 2,500	\$ 250,857	\$	\$ 42,283	\$ 352,715	\$ 1,053,123	\$ 106,377	\$ 8,411	\$ 36,293	\$ 2,145,181	\$ 1,435,327
Due to other funds:																
General fund	594								1,380	15,493	193	96	685	1,424	19,865	22,262
Special revenue fund									25,000		7,807				32,807	25,213
Capital projects fund																592,916
Internal service fund												11			11	357
Interfund payable						67			242,562	52,435	1,243,604				1,538,668	669,350
Unearned revenue								36,447		460	18,539				55,446	18,999
Total liabilities	38,368	-	-	129,866	124,982	2,567	250,857	36,447	311,225	421,103	2,323,266	106,484	9,096	37,717	3,791,978	2,764,424
DEFERRED INFLOWS OF RESOURCES																
Unavailable revenue - property taxes																
Total deferred inflows of resources																
Fund balances:																
Assigned	1,568,923		2,196	110,480	135,199	124,892		498,658	314,524	3,279,098	5,117,747	5,368,093	300,707	370,038	17,190,555	14,530,380
Unassigned									(1,216)	(45,291)	(115,033)				(159,540)	(76,237)
Total fund balance	1,568,923	-	2,196	110,480	135,199	124,892	-	498,658	313,308	3,233,807	5,002,714	5,368,093	300,707	370,038	17,031,015	14,454,143
Total liabilities, deferred inflows of resources and fund balances	\$ 1,607,291	\$ -	\$ 2,196	\$ 240,346	\$ 260,181	\$ 127,459	\$ 250,857	\$ 535,105	\$ 624,533	\$ 3,656,910	\$ 7,325,980	\$ 5,474,577	\$ 309,803	\$ 407,755	\$ 20,822,993	\$ 17,262,615

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	Economic Development Program	CCED Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals		
															2018	2017	
Revenue:																	
Property taxes	\$ 87,930	\$ -	\$ -	\$ 350,693	\$ 1,525,756	\$ 67,100	\$ 549,829	\$ 736,765	\$ 69,960	\$ 2,847,584	\$ 26,709	\$ 1,983,516	\$ 252,969	\$ 784,818	\$ 1,609,513	\$ 1,937,408	
State shared revenue									48,061	32,535				15,881	900,522	883,158	
Fees, permits, and sales									865,853	927,951	9,818,919		17,021	520	6,536,506	4,495,583	
County fines		200,000													333,565	348,685	
Intergovernmental	22,719			1,773	1,560	2,147		5,456	3,627	21,746	56,178	64,802	2,693	7,497	11,830,264	8,695,997	
Interest (net of increase (decrease) in the fair value of investments)											454,718				190,198	117,985	
Other															454,718	810,128	
Total revenue	110,649	200,000	-	352,466	1,527,316	69,247	549,829	742,221	987,501	3,829,816	10,356,524	2,048,318	272,683	808,716	21,855,286	17,288,944	
Expenditures:																	
General administrative				412,589	1,520,544	17,500					116,684				2,816,914	2,668,458	
General services											381				381	2,820	
Community development	696,218	200,000									7,301,626				7,301,626	2,542,916	
Economic development															896,218	1,387,277	
Public works											7,315				7,315	28,426	
Public safety									1,065,463		83,573	1,351,037			1,434,610	1,258,661	
Judicial											2,514,304				3,781,040	3,242,377	
Law enforcement							549,829	651,676		3,507,712					3,571,014	3,502,923	
Health & human services															1,201,505	1,485,041	
Capital outlay:																	
General administrative											377			4,301	4,678	1,340	
General services																	
Community development	75,020														2,515	12,769	
Economic development											86,501				161,521	227,757	
Public safety											86,818	78,783			165,601	297,369	
Judicial									10,258		14,280				24,793	81,704	
Law enforcement										308,844					308,844	603,214	
Total expenditures	771,238	200,000	-	412,589	1,520,544	17,500	549,829	651,676	1,075,721	3,816,556	10,214,374	1,429,820	264,830	753,898	21,678,575	17,343,052	
Excess (deficiency) of revenues over expenditures	(660,589)	-	-	(60,123)	6,772	51,747	-	90,545	(88,220)	13,260	142,150	618,498	7,853	54,818	176,711	(54,108)	
Other financing sources (uses):																	
Sale of land																	
Transfers in	999,121								272,494	793,045	682,740		30,000		2,777,400	2,257,176	
Transfers out									(116,082)		(155,745)				(377,239)	(1,123,092)	
Total other financing sources (uses)	999,121	-	-	-	-	(105,412)	-	-	156,412	793,045	526,995	-	30,000	-	2,400,161	1,134,084	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	338,532	-	-	(60,123)	6,772	(53,665)	-	90,545	68,192	806,305	669,145	618,498	37,853	54,818	2,576,872	1,079,976	
Fund balance, beginning of year	1,230,391	-	2,196	170,603	128,427	178,557	-	408,113	245,116	2,429,502	4,333,569	4,749,595	262,854	315,220	14,454,143	13,374,167	
Fund balance, end of year	\$ 1,568,923	\$ -	\$ 2,196	\$ 110,480	\$ 135,199	\$ 124,892	\$ -	\$ 498,658	\$ 313,308	\$ 3,235,807	\$ 5,002,714	\$ 5,368,093	\$ 300,707	\$ 370,038	\$ 17,031,015	\$ 14,454,143	

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
 SUMMARIZED BALANCE SHEET
 JUNE 30, 2018

ASSETS	Truancy	Drug Court	DUI	Victim	Community	Solicitor's	Solicitor's	Worthless	Alcohol	Broker	Total Circuit
	Alternative	Grant	Prosecution	Witness	Juvenile	Narcotics	State	Check	Education	Disclosure	Solicitor's Programs
	Program			Program	Arbitration	Forfeiture	Funds	Fund	Program	Penalty	(as summarized on
	Grant				Grant	Fund					Exhibit B-9)
Cash and cash equivalents	\$	6,648	6		25,922	16,925				74	49,575
Investments					11,055	39,970				204,877	255,902
Receivables (net of allowances for uncollectibles):											
Accounts											
Federal	16,706			10,156	15,000	1,650	136,386	26,137	225		174,329
State											16,706
Due from other governments:											95,583
General fund							763				763
Special revenue					6,675		25,000				31,675
Total assets	\$	6,648	6	10,156	58,652	58,545	162,149	26,137	225	204,951	624,533
LIABILITIES AND FUND EQUITY											
Accounts payable and accrued payables	\$	2,318		5,290	12,124		6,495	3,671			42,283
Due to other funds:											
General fund				181			948	251			1,380
Special revenue				6,063			154,361	22,215	225		25,000
Interfund payable	14,615										242,562
Total liabilities	16,725	2,318		11,353	12,305		161,804	26,137	225		311,225
Fund balances:											
Assigned	(19)	4,330	6	(1,197)	46,347	58,545	345			204,951	314,524
Unassigned											(1,216)
Total fund balance	(19)	4,330	6	(1,197)	46,347	58,545	345			204,951	313,308
Total liabilities, fund balance, and other credits	\$	16,706	6	10,156	58,652	58,545	162,149	26,137	225	204,951	624,533

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Truancy Alternative Program Grant	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:												
Fees, permits, and sales	\$	600	\$	\$	\$	\$	\$	\$	69,360	\$	\$	\$ 69,960
County fines							48,061					48,061
Intergovernmental	75,396			48,919	60,000	10,941	304,329	296,911	69,103	254		865,853
Interest (net of increase (decrease) in the fair value of investments)					55	486					3,086	3,627
Total revenue	75,396	600	-	48,919	60,055	11,427	352,390	296,911	138,463	254	3,086	987,501
Expenditures:												
Judicial	75,556	68,295		152,311	154,684		225,963	296,853	91,547	254		1,065,463
Capital outlay:					200		10,000	58				10,258
Judicial	75,556	68,295	-	152,311	154,884	-	235,963	296,911	91,547	254	-	1,075,721
Total expenditures	(160)	(67,695)	-	(103,392)	(94,829)	11,427	116,427	-	46,916	-	3,086	(88,220)
Excess (deficiency) of revenues over expenditures	195	64,816		102,071	105,412		(116,082)					272,494
Other financing sources (uses):												(116,082)
Transfers in	195	64,816		102,071	105,412		(116,082)					156,412
Transfers out												
Total other financing sources (uses)	35	(2,879)	-	(1,321)	10,583	11,427	345	-	46,916	-	3,086	68,192
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(54)	7,209	6	124	35,764	47,118	-	-	(46,916)	-	201,865	245,116
Fund balance, beginning of year												
Fund balance, end of year	\$ (19)	\$ 4,330	\$ 6	\$ (1,197)	\$ 46,347	\$ 58,545	\$ 345	\$ -	\$ -	\$ -	\$ 204,951	\$ 313,308

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2018

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff		JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Summary Court Security Grant	Off Duty Program	Water Recreation Resources Tax
								High School Resource Officer	Gray Collegiate Academy Resource Officer						
Cash and cash equivalents	\$ 75,666	\$ 305	\$	\$ 8,369	\$	\$ 800	\$ 20,975	\$ 22,807	\$ 8,430	\$ 37,370	\$ 76,844	\$ 2,966	\$ 14,776	\$	
Investments	250,138						33,004								
Receivables (net of allowances for uncollectibles):															
Accounts			4,227				18,886							1,565	
Due from other governments:															
Federal	3,448														
State															
General fund				4			533								
Total assets	\$ 329,252	\$ 305	\$ 4,227	\$ 8,373	\$	\$ 800	\$ 53,979	\$ 22,807	\$ 8,430	\$ 37,370	\$ 105,339	\$ 2,966	\$ 16,341	\$	
LIABILITIES AND FUND EQUITY															
Accounts payable and accrued payables	\$	\$	\$ 663	\$	\$	\$	\$	\$	\$ 2,790	\$	\$ 5,733	\$	\$	\$ 11	\$
Due to other funds:															
General fund									676		728				
Special revenue			3,429		5,082				2,352						
Interfund payable															
Unearned Revenues															
Total liabilities			\$ 4,092	\$	\$ 5,082	\$	\$	\$	\$ 5,818	\$	\$ 6,461	\$	\$ 11	\$	\$
Fund balances:															
Assigned	329,252	305	135	8,373	(5,082)	800	53,979	22,807	8,430	37,370	98,878	2,966	16,330		
Unassigned															
Total fund balance	\$ 329,252	\$ 305	\$ 135	\$ 8,373	\$ (5,082)	\$ 800	\$ 53,979	\$ 22,807	\$ 8,430	\$ 37,370	\$ 98,878	\$ 2,966	\$ 16,330	\$	\$
Total liabilities, fund balance, and other credits	\$ 329,252	\$ 305	\$ 4,227	\$ 8,373	\$	\$ 800	\$ 53,979	\$ 22,807	\$ 8,430	\$ 37,370	\$ 105,339	\$ 2,966	\$ 16,341	\$	\$

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2018

ASSETS	SHSP Incident Management Team	Victims of Crime Act Grant	Highway Safety Enhanced DUI/Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Body Cameras	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$	7,169	\$ 14,093	\$	\$	202,567	149,547	788,585	\$	8,105	89,156	702	\$	1,529,232
Investments						471,792	855,893	88,331		46,633				1,745,791
Receivables (net of allowances for uncollectibles):														
Accounts		47,233		19,104			101,350	2,032						104,947
Due from other governments:								140,228						117,383
Federal														143,676
State														15,881
Due from other funds:		817		703		7,119		6,143						
General fund														
Total assets	\$	55,219	\$ 14,093	\$ 19,807	\$	681,478	1,106,790	1,025,319	\$	54,738	89,156	702	\$	3,656,910
LIABILITIES AND FUND EQUITY														
Accounts payable and accrued payables	\$	6,251	\$	2,737	\$	9,870	173,279	149,363	\$	2,018	\$	\$	\$	352,715
Due to other funds:		1,391		1,041				11,657						15,493
General fund														
Special revenue														
Interfund payable		7,616		5,381									295	52,435
Unearned revenues												460		460
Total liabilities	\$	7,642	\$	9,159	\$	9,870	173,279	161,020	\$	30,298		460	295	421,103
Fund balances:														
Assigned		47,577	14,093	10,648		671,608	933,511	864,299		54,738	89,156	242		3,279,098
Unassigned		(7,616)											(295)	(43,291)
Total fund balance		47,577	14,093	10,648		671,608	933,511	864,299		54,738	89,156	242	(295)	3,235,807
Total liabilities, fund balance, and other credits	\$	55,219	\$ 14,093	\$ 19,807	\$	681,478	1,106,790	1,025,319	\$	54,738	89,156	702	\$	3,656,910

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff High School Resource Officer	Gray Collegiate Academy School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Summary Court Security Grant	Off Duty Program	Water Recreation Resources Tax
Revenue:															
Fees, permits, and sales															
County fines															
Intergovernmental	18,645		5,686				6,304	71,995				84,626			50,733
Interest (net of increase (decrease) in the fair value of investments)	3,535						497								
Total revenue	22,180		5,686				6,801	71,995				84,626		16,483	50,733
Expenditures:															
Law enforcement			5,297					76,261				157,988		143	
Capital outlay:															
Law enforcement	7,183						8,907					1,295		10	50,733
Total expenditures	7,183		5,297				8,907	76,261				159,283		153	50,733
Excess (deficiency) of revenues over expenditures	14,997		389				(2,106)	(4,266)				(74,657)		16,330	-
Other financing sources (uses):															
Transfers in								12,002				80,634			
Total other financing sources (uses)								12,002				80,634			
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	14,997		389				(2,106)	7,736				5,977		16,330	-
Fund balance, beginning of year	314,255	305	(254)	8,373	(5,082)	800	56,085	22,807	5,865	8,430	37,370	92,901	2,966	-	-
Fund balance, end of year	329,252	305	135	8,373	(5,082)	800	53,979	22,807	13,601	8,430	37,370	98,878	2,966	16,330	-

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	SHSP Incident Management Team	Victims of Crime Act Grant	Highway Safety Enhanced DOJ Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Body Cameras	Palmetto Pride Enf. Grant	Gaston Substation	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:														
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines									32,535					2,847,584
Intergovernmental	174,034	174,034		91,119		336,428					88,381			32,535
Interest (net of increase (decrease) in the fair value of investments)						5,660	10,021	1,330		703				927,951
Total revenue	-	174,034	-	91,119	-	342,088	893,421	1,949,031	32,535	703	88,381	-	-	21,746
Expenditures:														
Law enforcement	176,786	176,786		90,770		41,388	433,176	2,473,448	52,455					3,507,712
Capital outlay:														
Law enforcement		6,506		6,292		58,256	123,834	45,828						308,844
Total expenditures	-	183,292	-	97,062	-	99,644	557,010	2,519,276	52,455	-	-	-	-	3,816,556
Excess (deficiency) of revenues over expenditures	-	(9,258)	-	(5,943)	-	242,444	336,411	(570,245)	(19,920)	703	88,381	-	-	13,260
Other financing sources (uses):														
Transfers in		11,263		12,863				676,283						795,045
Total other financing sources (uses)	-	11,263	-	12,863	-	-	-	676,283	-	-	-	-	-	795,045
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	2,005	-	6,920	-	242,444	336,411	106,038	(19,920)	703	88,381	-	-	806,305
Fund balance, beginning of year	(7,616)	45,572	14,093	3,728	-	429,164	597,100	758,261	(10,378)	54,035	775	242	(295)	2,429,502
Fund balance, end of year	(7,616)	47,577	14,093	10,648	-	671,608	933,511	864,299	(30,298)	54,738	89,156	242	(295)	3,235,807

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2018

ASSETS	Rural Development Act	Economic Development Project Commerce	Urban Entitlement Community Development	Home Program	CDBG-Disaster Recovery	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Prerial Service Program	DHEC Emergency Services Grants-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	PW / Flood Mitigation	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 1,406,781	\$ 64,068	\$ 155,666	\$ 170,307	\$ 819,807	\$ 170,307	\$	\$	\$ 131	\$ 1,986	\$ 14,183	\$ 7,773	\$ 122,465	\$ 101,129	\$ 233	\$ 6,293	\$ 1,140	\$ 645,374	
Investments											90,343	26,564	827,474	82,954	5,264	75,118	141,416	3,475,721	
Receivables (net of allowances for uncollectibles):																			
Accounts			341,019								3,130				843				828,983
Due from other governments:			480,573	215,810	1,477,743	47,696	46,494						36,924						2,082,570
Federal																			252,734
State																			
Due from other funds:	40,466												132						40,598
Special revenue																			
Total assets	\$ 1,447,247	\$ 949,482	\$ 526,749	\$ 1,477,743	\$ 1,477,743	\$ 1,205,924	\$ 47,696	\$ 46,494	\$ 131	\$ 1,986	\$ 107,656	\$ 34,337	\$ 1,064,891	\$ 185,337	\$ 6,340	\$ 81,411	\$ 142,556	\$ 7,325,980	

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Due to other funds:																				
General fund		69																		
Special revenue				6,675									124						193	
Interfund payable	42,356			1,141,113			52,116	8,019					132	1,000					7,807	
Unearned Revenue												18,539							1,243,604	
Total liabilities	42,356	461,115	2,915	1,586,418	8,603	8,603	54,054	14,031				27,592	118,969	1,325		2,759	3,129	18,539	7,807	1,243,604
Fund balances:																				
Assigned	1,404,891	488,367	523,834	1,197,321	(108,675)	1,197,321	(6,358)	32,463	131	1,986	107,656	6,745	945,922	184,012	6,340	78,652	139,427	(115,033)	5,117,747	
Unassigned																				
Total fund balance	1,404,891	488,367	523,834	1,197,321	(108,675)	1,197,321	(6,358)	32,463	131	1,986	107,656	6,745	945,922	184,012	6,340	78,652	139,427	(115,033)	5,117,747	
Total liabilities, fund balance, and other credits	\$ 1,447,247	\$ 949,482	\$ 526,749	\$ 1,477,743	\$ 1,477,743	\$ 1,205,924	\$ 47,696	\$ 46,494	\$ 131	\$ 1,986	\$ 107,656	\$ 34,337	\$ 1,064,891	\$ 185,337	\$ 6,340	\$ 81,411	\$ 142,556	\$ 7,325,980		

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Rural Development Act	Economic Development Project Commerce	Urban Entitlement Community Development	Home Program	CDBG-Disaster Recovery	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrial Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Ct Professional Bond Fees	SCE&G Support Fund	Public Defender	PW / Flood Mitigation	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-10)		
Revenue:																					
Fees, permits, and sales																					
Intergovernmental																					
Interest (net increase (decrease) in the fair value of investments)	20,582																				
Other	434,333																				
Total revenue	454,915																				
Expenditures:																					
General administrative																					
General services																					
Community development																					
Public works																					
Public safety																					
Judicial																					
Capital outlay:																					
General administrative																					
Community development																					
Economic development																					
Public safety																					
Judicial																					
Total expenditures	86,501																				
Excess (deficiency) of revenues over expenditures	368,414																				
Other financing sources (uses):																					
Transfers in	(155,745)																				
Transfers out																					
Total other financing sources (uses)	(155,745)																				
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	212,669																				
Fund balance, beginning of year	1,192,222																				
Fund balance, end of year	1,404,891																				

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Postive (Negative)
Revenue:			
Property taxes	\$ 1,651,355	\$ 1,609,513	\$ (41,842)
State shared revenue	870,679	900,522	29,843
Fees, permits, and sales	4,026,885	4,588,805	561,920
County fines	369,314	333,565	(35,749)
Intergovernmental	8,787,155	8,421,785	(365,370)
Interest (net of increase (decrease) in the fair value of investments)	16,090	187,112	171,022
Other	456,876	454,718	(2,158)
Total revenue	<u>16,178,354</u>	<u>16,496,020</u>	<u>317,666</u>
Expenditures:			
General Administrative	3,315,291	2,816,914	498,377
General Services	5,450	381	5,069
Community Development	4,412,237	2,109,212	2,303,025
Economic Development	2,033,260	896,218	1,137,042
Public Safety	2,582,427	1,432,272	1,150,155
Judicial	4,734,057	3,705,484	1,028,573
Law Enforcement	5,909,786	3,565,717	2,344,069
Health & Human Services	1,167,700	1,201,505	(33,805)
Capital	1,649,632	571,583	1,078,049
Total expenditures	<u>25,809,840</u>	<u>16,299,286</u>	<u>9,510,554</u>
Excess (deficiency) of revenues over expenditures	(9,631,486)	196,734	9,828,220
Other financing sources (uses):			
Transfers in	2,780,616	2,777,205	(3,411)
Transfers out	(974,039)	(377,239)	596,800
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (7,824,909)</u>	2,596,700	<u>\$ 10,421,609</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Fees, permits, and sales		1,947,701	
Intergovernmental		3,408,479	
Interest		3,086	
Total revenue		<u>5,359,266</u>	
Expenditures:			
Economic Development		5,192,414	
Community Development		7,315	
Public Works		2,338	
Public Safety		75,556	
Judicial		5,297	
Law Enforcement		96,369	
Capital outlay		<u>5,379,289</u>	
Total expenditures		<u>5,379,289</u>	
Excess (deficiency) of revenues over expenditures		(20,023)	
Other financing sources (uses):			
Transfers in		195	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		<u>2,576,872</u>	
Fund balance, beginning of year		<u>14,454,143</u>	
Fund balance, end of year		<u>\$ 17,031,015</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,800	\$ 600	\$ (1,200)
Total revenue	<u>1,800</u>	<u>600</u>	<u>(1,200)</u>
Expenditures:			
Judicial			
Personnel	69,227	66,965	2,262
Operating	1,646	1,330	316
Total expenditures	<u>70,873</u>	<u>68,295</u>	<u>2,578</u>
Excess (deficiency) of revenues over (under) expenditures	(69,073)	(67,695)	1,378
Other financing sources (uses):			
Transfer in	64,816	64,816	-
Total other financing sources (uses)	<u>64,816</u>	<u>64,816</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,257)	(2,879)	1,378
Fund balance, beginning of year	<u>7,209</u>	<u>7,209</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,952</u>	<u>\$ 4,330</u>	<u>\$ 1,378</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 48,919	\$ -
Total revenue	48,919	48,919	-
Expenditures:			
Judicial			
Personnel	222,065	150,567	71,498
Operating	3,380	1,744	1,636
Total expenditures	225,445	152,311	73,134
Excess (deficiency) of revenues over (under) expenditures	(176,526)	(103,392)	73,134
Other financing sources (uses):			
Transfer in	104,257	102,071	(2,186)
Total other financing sources (uses)	104,257	102,071	(2,186)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(72,269)	(1,321)	70,948
Fund balance, beginning of year	124	124	-
Fund balance, end of year	\$ (72,145)	\$ (1,197)	\$ 70,948

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	50	55	5
Total revenue	<u>60,050</u>	<u>60,055</u>	<u>5</u>
Expenditures:			
Judicial			
Personnel	164,606	145,435	19,171
Operating	18,289	9,249	9,040
Capital	250	200	50
Total expenditures	<u>183,145</u>	<u>154,884</u>	<u>28,261</u>
Excess (deficiency) of revenues over (under) expenditures	(123,095)	(94,829)	28,266
Other financing sources (uses):			
Transfer in	105,412	105,412	-
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(17,683)	10,583	28,266
Fund balance, beginning of year	<u>35,764</u>	<u>35,764</u>	<u>-</u>
Fund balance, end of year	<u>\$ 18,081</u>	<u>\$ 46,347</u>	<u>\$ 28,266</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 10,941	\$ 941
Interest (net of increase (decrease) in the fair value of investments)	200	486	286
Total revenue	<u>10,200</u>	<u>11,427</u>	<u>1,227</u>
Expenditures:			
Judicial			
Operating	104,387	-	104,387
Total expenditures	<u>104,387</u>	<u>-</u>	<u>104,387</u>
Excess (deficiency) of revenues over (under) expenditures	(94,187)	11,427	105,614
Fund balance, beginning of year	<u>47,118</u>	<u>47,118</u>	<u>-</u>
Fund balance, end of year	<u>\$ (47,069)</u>	<u>\$ 58,545</u>	<u>\$ 105,614</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 14,000	\$ 48,061	\$ 34,061
Intergovernmental	669,723	304,329	(365,394)
Total revenue	<u>683,723</u>	<u>352,390</u>	<u>(331,333)</u>
Expenditures:			
Judicial			
Personnel	532,884	211,872	321,012
Operating	28,867	14,091	14,776
Capital	10,305	10,000	305
Total expenditures	<u>572,056</u>	<u>235,963</u>	<u>336,093</u>
Excess (deficiency) of revenues over (under) expenditures	111,667	116,427	4,760
Other financing sources (uses):			
Transfer out	<u>(118,268)</u>	<u>(116,082)</u>	<u>2,186</u>
Total other financing sources (uses)	<u>(118,268)</u>	<u>(116,082)</u>	<u>2,186</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,601)	345	6,946
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (6,601)</u>	<u>\$ 345</u>	<u>\$ 6,946</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 345,992	\$ 296,911	\$ (49,081)
Total revenue	<u>345,992</u>	<u>296,911</u>	<u>(49,081)</u>
Expenditures:			
Judicial			
Personnel	345,877	290,008	55,869
Operating	10,731	6,845	3,886
Capital	200	58	142
Total expenditures	<u>356,808</u>	<u>296,911</u>	<u>59,897</u>
Excess (deficiency) of revenues over (under) expenditures	(10,816)	-	10,816
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (10,816)</u>	<u>\$ -</u>	<u>\$ 10,816</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 63,933	\$ 69,360	\$ 5,427
Intergovernmental	85,354	69,103	(16,251)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Total revenue	<u>149,287</u>	<u>138,463</u>	<u>(10,824)</u>
Expenditures:			
Judicial			
Personnel	129,663	77,681	51,982
Operating	23,088	13,866	9,222
Capital	<u>75</u>	<u>-</u>	<u>75</u>
Total expenditures	<u>152,826</u>	<u>91,547</u>	<u>61,279</u>
Excess (deficiency) of revenues over (under) expenditures	(3,539)	46,916	50,455
Fund balance, beginning of year	<u>(46,916)</u>	<u>(46,916)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (50,455)</u>	<u>\$ -</u>	<u>\$ 50,455</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,906	\$ 254	\$ (10,652)
Total revenue	<u>10,906</u>	<u>254</u>	<u>(10,652)</u>
Expenditures:			
Judicial			
Personnel	69,257	-	69,257
Operating	806	254	552
Total expenditures	<u>70,063</u>	<u>254</u>	<u>69,809</u>
Excess (deficiency) of revenues over (under) expenditures	(59,157)	-	59,157
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (59,157)</u>	<u>\$ -</u>	<u>\$ 59,157</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TITLE IV-D DSS PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 18,645	\$ 18,645	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	3,535	3,535
Total revenue	<u>18,645</u>	<u>22,180</u>	<u>3,535</u>
Expenditures:			
Law Enforcement			
Operating	281,026	-	281,026
Capital	8,804	7,183	1,621
Total expenditures	<u>289,830</u>	<u>7,183</u>	<u>282,647</u>
Excess (deficiency) of revenues over (under) expenditures	(271,185)	14,997	286,182
Fund balance, beginning of year	<u>314,255</u>	<u>314,255</u>	<u>-</u>
Fund balance, end of year	<u>\$ 43,070</u>	<u>\$ 329,252</u>	<u>\$ 286,182</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,712	\$ 6,304	\$ (4,408)
Interest (net of increase (decrease) in the fair value of investments)	-	497	497
Total revenue	<u>10,712</u>	<u>6,801</u>	<u>(3,911)</u>
Expenditures:			
Law Enforcement			
Operating	49,232	-	49,232
Capital	11,000	8,907	2,093
Total expenditures	<u>60,232</u>	<u>8,907</u>	<u>51,325</u>
Excess (deficiency) of revenues over (under) expenditures	(49,520)	(2,106)	47,414
Fund balance, beginning of year	<u>56,085</u>	<u>56,085</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6,565</u>	<u>\$ 53,979</u>	<u>\$ 47,414</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GRAY COLLEGIATE ACADEMY SCHOOL RESOURCE OFFICER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 116,855	\$ 71,995	\$ (44,860)
Total revenue	<u>116,855</u>	<u>71,995</u>	<u>(44,860)</u>
Expenditures:			
Law Enforcement			
Personnel	99,472	71,647	27,825
Operating	31,240	4,614	26,626
Capital	540	-	540
Total expenditures	<u>131,252</u>	<u>76,261</u>	<u>54,991</u>
Excess (deficiency) of revenues over (under) expenditures	(14,397)	(4,266)	10,131
Other financing sources (uses):			
Transfer in	12,002	12,002	-
Total other financing sources (uses)	<u>12,002</u>	<u>12,002</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,395)	7,736	10,131
Fund balance, beginning of year	<u>5,865</u>	<u>5,865</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,470</u>	<u>\$ 13,601</u>	<u>\$ 10,131</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 97,024	\$ 84,626	\$ (12,398)
Total revenue	<u>97,024</u>	<u>84,626</u>	<u>(12,398)</u>
Expenditures:			
Law Enforcement			
Personnel	173,867	151,768	22,099
Operating	65,894	6,220	59,674
Capital	1,598	1,295	303
Total expenditures	<u>241,359</u>	<u>159,283</u>	<u>82,076</u>
Excess (deficiency) of revenues over (under) expenditures	(144,335)	(74,657)	69,678
Other financing sources (uses):			
Transfer in	<u>80,634</u>	<u>80,634</u>	<u>-</u>
Total other financing sources (uses)	<u>80,634</u>	<u>80,634</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(63,701)	5,977	69,678
Fund balance, beginning of year	<u>92,901</u>	<u>92,901</u>	<u>-</u>
Fund balance, end of year	<u>\$ 29,200</u>	<u>\$ 98,878</u>	<u>\$ 69,678</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS OF CRIME ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 286,538	\$ 174,034	\$ (112,504)
Total revenue	<u>286,538</u>	<u>174,034</u>	<u>(112,504)</u>
Expenditures:			
Law Enforcement			
Personnel	219,021	156,484	62,537
Operating	130,469	20,302	110,167
Capital	11,857	6,506	5,351
Total expenditures	<u>361,347</u>	<u>183,292</u>	<u>178,055</u>
Excess (deficiency) of revenues over (under) expenditures	(74,809)	(9,258)	65,551
Other financing sources (uses):			
Transfer in	11,263	11,263	-
Total other financing sources (uses)	<u>11,263</u>	<u>11,263</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(63,546)	2,005	65,551
Fund balance, beginning of year	45,572	45,572	-
Fund balance, end of year	<u>\$ (17,974)</u>	<u>\$ 47,577</u>	<u>\$ 65,551</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CHILD & VULNERABLE ADULT ABUSE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 134,178	\$ 91,119	\$ (43,059)
Total revenue	<u>134,178</u>	<u>91,119</u>	<u>(43,059)</u>
Expenditures:			
Law Enforcement			
Personnel	108,432	81,241	27,191
Operating	30,988	9,529	21,459
Capital	7,621	6,292	1,329
Total expenditures	<u>147,041</u>	<u>97,062</u>	<u>49,979</u>
Excess (deficiency) of revenues over (under) expenditures	(12,863)	(5,943)	6,920
Other financing sources (uses):			
Transfer in	<u>12,863</u>	<u>12,863</u>	<u>-</u>
Total other financing sources (uses)	<u>12,863</u>	<u>12,863</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	6,920	6,920
Fund balance, beginning of year	<u>3,728</u>	<u>3,728</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,728</u>	<u>\$ 10,648</u>	<u>\$ 6,920</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - FORFEITURE FUNDS (NARCOTICS)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 83,694	\$ 336,428	\$ 252,734
Interest (net of increase (decrease) in the fair value of investments)	-	5,660	5,660
Total revenue	<u>83,694</u>	<u>342,088</u>	<u>258,394</u>
Expenditures:			
Law Enforcement			
Operating	445,436	41,388	404,048
Capital	<u>147,949</u>	<u>58,256</u>	<u>89,693</u>
Total expenditures	<u>593,385</u>	<u>99,644</u>	<u>493,741</u>
Excess (deficiency) of revenues over (under) expenditures	(509,691)	242,444	752,135
Fund balance, beginning of year	<u>429,164</u>	<u>429,164</u>	<u>-</u>
Fund balance, end of year	<u>\$ (80,527)</u>	<u>\$ 671,608</u>	<u>\$ 752,135</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INMATE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 531,161	\$ 883,400	\$ 352,239
Interest (net of increase (decrease) in the fair value of investments)	-	10,021	10,021
Total revenue	<u>531,161</u>	<u>893,421</u>	<u>362,260</u>
Expenditures:			
Law Enforcement			
Personnel	73,693	70,991	2,702
Operating	685,205	362,185	323,020
Capital	169,665	123,834	45,831
Total expenditures	<u>928,563</u>	<u>557,010</u>	<u>371,553</u>
Excess (deficiency) of revenues over (under) expenditures	(397,402)	336,411	733,813
Fund balance, beginning of year	<u>597,100</u>	<u>597,100</u>	-
Fund balance, end of year	<u>\$ 199,698</u>	<u>\$ 933,511</u>	<u>\$ 733,813</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER AND CROSSING GUARD CONTRACTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,486,299	\$ 1,947,701	\$ 461,402
Interest (net of increase (decrease) in the fair value of investments)	-	1,330	1,330
Total revenue	<u>1,486,299</u>	<u>1,949,031</u>	<u>462,732</u>
Expenditures:			
Law Enforcement			
Personnel	2,521,751	2,320,204	201,547
Operating	687,413	153,244	534,169
Capital	<u>56,952</u>	<u>45,828</u>	<u>11,124</u>
Total expenditures	<u>3,266,116</u>	<u>2,519,276</u>	<u>746,840</u>
Excess (deficiency) of revenues over (under) expenditures	(1,779,817)	(570,245)	1,209,572
Other financing sources (uses):			
Transfer in	<u>676,283</u>	<u>676,283</u>	-
Total other financing sources (uses)	<u>676,283</u>	<u>676,283</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,103,534)	106,038	1,209,572
Fund balance, beginning of year	<u>758,261</u>	<u>758,261</u>	-
Fund balance, end of year	<u>\$ (345,273)</u>	<u>\$ 864,299</u>	<u>\$ 1,209,572</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CIVIL PROCESS SERVER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
County Fines	\$ 41,010	\$ 32,535	\$ (8,475)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Total revenue	<u>41,010</u>	<u>32,535</u>	<u>(8,475)</u>
Expenditures:			
Law Enforcement			
Personnel	77,594	52,141	25,453
Operating	<u>40,857</u>	<u>314</u>	<u>40,543</u>
Total expenditures	<u>118,451</u>	<u>52,455</u>	<u>65,996</u>
Excess (deficiency) of revenues over (under) expenditures	(77,441)	(19,920)	57,521
Fund balance, beginning of year	<u>(10,378)</u>	<u>(10,378)</u>	-
Fund balance, end of year	<u>\$ (87,819)</u>	<u>\$ (30,298)</u>	<u>\$ 57,521</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 13,600	\$ -	\$ (13,600)
Interest (net of increase (decrease) in the fair value of investments)	-	703	703
Total revenue	<u>13,600</u>	<u>703</u>	<u>(12,897)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	13,600	703	(12,897)
Fund balance, beginning of year	<u>54,035</u>	<u>54,035</u>	<u>-</u>
Fund balance, end of year	<u>\$ 67,635</u>	<u>\$ 54,738</u>	<u>\$ (12,897)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - OFF DUTY PROGRAM
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 175,096	\$ 16,483	\$ (158,613)
Total revenue	<u>175,096</u>	<u>16,483</u>	<u>(158,613)</u>
Expenditures:			
Law Enforcement			
Personnel	49,698	-	49,698
Operating	2,905	143	2,762
Capital	4,900	10	4,890
Total expenditures	<u>57,503</u>	<u>153</u>	<u>57,350</u>
Excess (deficiency) of revenues over (under) expenditures	117,593	16,330	(101,263)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 117,593</u>	<u>\$ 16,330</u>	<u>\$ (101,263)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 3,388,871	\$ 1,608,750	\$ (1,780,121)
Interest (net of increase (decrease) in the fair value of investments)	-	1,980	1,980
Total revenue	<u>3,388,871</u>	<u>1,610,730</u>	<u>(1,778,141)</u>
Expenditures:			
Community Development			
Personnel	261,665	210,299	51,366
Operating	64,398	49,556	14,842
Non-Operating	3,108,533	1,404,693	1,703,840
Capital	3,037	2,237	800
Total expenditures	<u>3,437,633</u>	<u>1,666,785</u>	<u>1,770,848</u>
Excess (deficiency) of revenues over (under) expenditures	(48,762)	(56,055)	(7,293)
Other financing sources (uses):			
Transfer in	48,762	48,762	-
Total other financing sources (uses)	<u>48,762</u>	<u>48,762</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(7,293)	(7,293)
Fund balance, beginning of year	<u>495,660</u>	<u>495,660</u>	<u>-</u>
Fund balance, end of year	<u>\$ 495,660</u>	<u>\$ 488,367</u>	<u>\$ (7,293)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - HOME PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 937,595	\$ 400,249	\$ (537,346)
Interest (net of increase (decrease) in the fair value of investments)	-	5,227	5,227
Total revenue	<u>937,595</u>	<u>405,476</u>	<u>(532,119)</u>
Expenditures:			
Community Development			
Personnel	67,220	66,435	785
Operating	75	80	(5)
Non-Operating	910,346	378,149	532,197
Total expenditures	<u>977,641</u>	<u>444,664</u>	<u>532,977</u>
Excess (deficiency) of revenues over (under) expenditures	(40,046)	(39,188)	858
Other financing sources (uses):			
Transfer in	40,046	40,046	-
Total other financing sources (uses)	<u>40,046</u>	<u>40,046</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	858	858
Fund balance, beginning of year	<u>522,976</u>	<u>522,976</u>	<u>-</u>
Fund balance, end of year	<u>\$ 522,976</u>	<u>\$ 523,834</u>	<u>\$ 858</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 421,000	\$ 694,634	\$ 273,634
Interest (net of increase (decrease) in the fair value of investments)	3,000	10,883	7,883
Total revenue	<u>424,000</u>	<u>705,517</u>	<u>281,517</u>
Expenditures:			
Judicial			
Personnel	414,654	270,974	143,680
Operating	8,533	2,455	6,078
Capital	813	-	813
Total expenditures	<u>424,000</u>	<u>273,429</u>	<u>150,571</u>
Excess (deficiency) of revenues over (under) expenditures	-	432,088	432,088
Fund balance, beginning of year	<u>765,233</u>	<u>765,233</u>	-
Fund balance, end of year	<u>\$ 765,233</u>	<u>\$ 1,197,321</u>	<u>\$ 432,088</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LEMPG/CITIZENS CORP GRANT (CERT)
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 77,913	\$ 77,162	\$ (751)
Total revenue	<u>77,913</u>	<u>77,162</u>	<u>(751)</u>
Expenditures:			
Public Safety			
Personnel	7,887	-	7,887
Operating	53,649	48,736	4,913
Capital	<u>40,578</u>	<u>39,864</u>	<u>714</u>
Total expenditures	<u>102,114</u>	<u>88,600</u>	<u>13,514</u>
Excess (deficiency) of revenues over (under) expenditures	(24,201)	(11,438)	12,763
Fund balance, beginning of year	<u>43,901</u>	<u>43,901</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,700</u>	<u>\$ 32,463</u>	<u>\$ 12,763</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,044	\$ 21,044	\$ -
Total revenue	<u>21,044</u>	<u>21,044</u>	<u>-</u>
Expenditures:			
Public Safety			
Operating	20,671	18,885	1,786
Capital	1,598	1,596	2
Total expenditures	<u>22,269</u>	<u>20,481</u>	<u>1,788</u>
Excess (deficiency) of revenues over (under) expenditures	(1,225)	563	1,788
Other financing sources (uses):			
Transfer in	1,225	-	(1,225)
Total other financing sources (uses)	<u>1,225</u>	<u>-</u>	<u>(1,225)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	563	563
Fund balance, beginning of year	<u>1,423</u>	<u>1,423</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,423</u>	<u>\$ 1,986</u>	<u>\$ 563</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 572	\$ 87,930	\$ 87,358
Interest (net of increase (decrease) in the fair value of investments)	2,000	22,719	20,719
Total revenue	<u>2,572</u>	<u>110,649</u>	<u>108,077</u>
Expenditures:			
Economic Development			
Personnel	240,255	231,381	8,874
Operating	1,304,505	229,337	1,075,168
Non-Operating	82,500	29,500	53,000
Contributions	206,000	206,000	-
Capital	75,488	75,020	468
Total expenditures	<u>1,908,748</u>	<u>771,238</u>	<u>1,137,510</u>
Excess (deficiency) of revenues over (under) expenditures	(1,906,176)	(660,589)	1,245,587
Other financing sources (uses):			
Transfer in	999,121	999,121	-
Total other financing sources (uses)	<u>999,121</u>	<u>999,121</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(907,055)	338,532	1,245,587
Fund balance, beginning of year	<u>1,230,391</u>	<u>1,230,391</u>	<u>-</u>
Fund balance, end of year	<u>\$ 323,336</u>	<u>\$ 1,568,923</u>	<u>\$ 1,245,587</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 5,000	\$ 20,582	\$ 15,582
Other	434,333	434,333	-
Total revenue	439,333	454,915	15,582
Expenditures:			
Economic Development Capital	834,070	86,501	747,569
Total expenditures	834,070	86,501	747,569
Excess (deficiency) of revenues over (under) expenditures	(394,737)	368,414	763,151
Other financing sources (uses):			
Transfer out	(750,359)	(155,745)	594,614
Total other financing sources (uses)	(750,359)	(155,745)	594,614
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,145,096)	212,669	1,357,765
Fund balance, beginning of year	1,192,222	1,192,222	-
Fund balance, end of year	\$ 47,126	\$ 1,404,891	\$ 1,357,765

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT - CCED GRANTS
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 200,000	\$ 200,000	\$ -
Total revenue	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Expenditures:			
Economic development	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 354,655	\$ 350,693	\$ (3,962)
Interest (net of increase (decrease) in the fair value of investments)	225	1,773	1,548
Total revenue	<u>354,880</u>	<u>352,466</u>	<u>(2,414)</u>
Expenditures:			
General Administrative Contributions	<u>413,840</u>	<u>412,589</u>	<u>1,251</u>
Total expenditures	<u>413,840</u>	<u>412,589</u>	<u>1,251</u>
Excess (deficiency) of revenues over (under) expenditures	(58,960)	(60,123)	(1,163)
Fund balance, beginning of year	<u>170,603</u>	<u>170,603</u>	<u>-</u>
Fund balance, end of year	<u>\$ 111,643</u>	<u>\$ 110,480</u>	<u>\$ (1,163)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 1,400,000	\$ 1,525,756	\$ 125,756
Interest (net of increase (decrease) in the fair value of investments)	400	1,560	1,160
Total revenue	<u>1,400,400</u>	<u>1,527,316</u>	<u>126,916</u>
Expenditures:			
General Administrative			
Operating	100	-	100
Contributions	1,400,300	1,520,544	(120,244)
Total expenditures	<u>1,400,400</u>	<u>1,520,544</u>	<u>(120,144)</u>
Excess (deficiency) of revenues over (under) expenditures	-	6,772	6,772
Fund balance, beginning of year	<u>128,427</u>	<u>128,427</u>	-
Fund balance, end of year	<u>\$ 128,427</u>	<u>\$ 135,199</u>	<u>\$ 6,772</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 80,000	\$ 67,100	\$ (12,900)
Interest (net of increase (decrease) in the fair value of investments)	600	2,147	1,547
Total revenue	<u>80,600</u>	<u>69,247</u>	<u>(11,353)</u>
Expenditures:			
General Administrative Contributions	<u>17,500</u>	<u>17,500</u>	<u>-</u>
Total expenditures	<u>17,500</u>	<u>17,500</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	63,100	51,747	(11,353)
Other financing sources (uses):			
Transfer out	<u>(105,412)</u>	<u>(105,412)</u>	<u>-</u>
Total other financing sources (uses)	<u>(105,412)</u>	<u>(105,412)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(42,312)	(53,665)	(11,353)
Fund balance, beginning of year	<u>178,557</u>	<u>178,557</u>	<u>-</u>
Fund balance, end of year	<u>\$ 136,245</u>	<u>\$ 124,892</u>	<u>\$ (11,353)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SPECIAL REVENUE FUND - MINIBOTTLE TAX
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 516,024	\$ 549,829	\$ 33,805
Total revenue	<u>516,024</u>	<u>549,829</u>	<u>33,805</u>
Expenditures:			
Health & Human Services Contributions	<u>516,024</u>	<u>549,829</u>	<u>(33,805)</u>
Total expenditures	<u>516,024</u>	<u>549,829</u>	<u>(33,805)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Property Taxes	\$ 705,783	\$ 736,765	\$ 30,982
Interest (net of increase (decrease) in the fair value of investments)	500	5,456	4,956
Total revenue	<u>706,283</u>	<u>742,221</u>	<u>35,938</u>
Expenditures:			
Health & Human Services Contributions	<u>651,676</u>	<u>651,676</u>	<u>-</u>
Total expenditures	<u>651,676</u>	<u>651,676</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	54,607	90,545	35,938
Fund balance, beginning of year	<u>408,113</u>	<u>408,113</u>	<u>-</u>
Fund balance, end of year	<u>\$ 462,720</u>	<u>\$ 498,658</u>	<u>\$ 35,938</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,500	\$ 8,420	\$ (4,080)
Interest (net of increase (decrease) in the fair value of investments)	300	1,361	1,061
Total revenue	<u>12,800</u>	<u>9,781</u>	<u>(3,019)</u>
Expenditures:			
Judicial			
Operating	77,063	-	77,063
Capital	<u>24,804</u>	<u>6,829</u>	<u>17,975</u>
Total expenditures	<u>101,867</u>	<u>6,829</u>	<u>95,038</u>
Excess (deficiency) of revenues over (under) expenditures	(89,067)	2,952	92,019
Fund balance, beginning of year	<u>104,704</u>	<u>104,704</u>	<u>-</u>
Fund balance, end of year	<u>\$ 15,637</u>	<u>\$ 107,656</u>	<u>\$ 92,019</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 1,711,500	\$ 1,983,516	\$ 272,016
Interest (net of increase (decrease) in the fair value of investments)	-	64,802	64,802
Total revenue	<u>1,711,500</u>	<u>2,048,318</u>	<u>336,818</u>
Expenditures:			
Public Safety			
Personnel	361,186	347,752	13,434
Operating	2,107,273	1,003,285	1,103,988
Capital	<u>92,985</u>	<u>78,783</u>	<u>14,202</u>
Total expenditures	<u>2,561,444</u>	<u>1,429,820</u>	<u>1,131,624</u>
Excess (deficiency) of revenues over (under) expenditures	(849,944)	618,498	1,468,442
Fund balance, beginning of year	<u>4,749,595</u>	<u>4,749,595</u>	-
Fund balance, end of year	<u>\$ 3,899,651</u>	<u>\$ 5,368,093</u>	<u>\$ 1,468,442</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCE&G SUPPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 400	\$ 400
Other	19,543	20,158	615
Total revenue	19,543	20,558	1,015
Expenditures:			
Public Safety			
Personnel	14,027	11,541	2,486
Operating	17,734	2,073	15,661
Capital	8,170	8,169	1
Total expenditures	39,931	21,783	18,148
Excess (deficiency) of revenues over (under) expenditures	(20,388)	(1,225)	19,163
Fund balance, beginning of year	7,970	7,970	-
Fund balance, end of year	\$ (12,418)	\$ 6,745	\$ 19,163

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PUBLIC DEFENDER
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 150,000	\$ 1,750,237	\$ 1,600,237
Interest (net of increase (decrease) in the fair value of investments)	100	10,963	10,863
Other	-	77	77
Total revenue	<u>150,100</u>	<u>1,761,277</u>	<u>1,611,177</u>
Expenditures:			
Judicial			
Personnel	1,707,210	1,641,632	65,578
Operating	468,020	466,813	1,207
Capital	66,638	(718)	67,356
Total expenditures	<u>2,241,868</u>	<u>2,107,727</u>	<u>134,141</u>
Excess (deficiency) of revenues over (under) expenditures	(2,091,768)	(346,450)	1,745,318
Other financing sources (uses):			
Transfer in	543,932	543,932	-
Total other financing sources (uses)	<u>543,932</u>	<u>543,932</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,547,836)	197,482	1,745,318
Fund balance, beginning of year	<u>748,440</u>	<u>748,440</u>	<u>-</u>
Fund balance, end of year	<u>\$ (799,396)</u>	<u>\$ 945,922</u>	<u>\$ 1,745,318</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 314,304	\$ 252,969	\$ (61,335)
Intergovernmental	1,475	17,021	15,546
Interest (net of increase (decrease) in the fair value of investments)	1,000	2,693	1,693
Total revenue	316,779	272,683	(44,096)
Expenditures:			
Judicial			
Personnel	193,512	193,418	94
Operating	17,374	7,855	9,519
Capital	300	255	45
Law Enforcement			
Personnel	126,681	59,192	67,489
Operating	8,912	4,110	4,802
Total expenditures	346,779	264,830	81,949
Excess (deficiency) of revenues over (under) expenditures	(30,000)	7,853	37,853
Other financing sources (uses):			
Transfer in	30,000	30,000	-
Total other financing sources (uses)	30,000	30,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	37,853	37,853
Fund balance, beginning of year	262,854	262,854	-
Fund balance, end of year	<u>\$ 262,854</u>	<u>\$ 300,707</u>	<u>\$ 37,853</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CAMPUS PARKING
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 17,295	\$ 15,421	\$ (1,874)
Interest (net of increase (decrease) in the fair value of investments)	400	1,249	849
Total revenue	<u>17,695</u>	<u>16,670</u>	<u>(1,025)</u>
Expenditures:			
General Administrative			
Capital	12,245	-	12,245
General Services			
Personnel	-	56	(56)
Operating	5,450	325	5,125
Capital	62,917	-	62,917
Total expenditures	<u>80,612</u>	<u>381</u>	<u>80,231</u>
Excess (deficiency) of revenues over (under) expenditures	(62,917)	16,289	79,206
Fund balance, beginning of year	<u>167,723</u>	<u>167,723</u>	<u>-</u>
Fund balance, end of year	<u>\$ 104,806</u>	<u>\$ 184,012</u>	<u>\$ 79,206</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 5,000	\$ 2,868	\$ (2,132)
Interest (net of increase (decrease) in the fair value of investments)	15	99	84
Other	3,000	150	(2,850)
Total revenue	<u>8,015</u>	<u>3,117</u>	<u>(4,898)</u>
Expenditures:			
General Administrative			
Operating	20	-	20
Non-Operating	8,595	5,028	3,567
Total expenditures	<u>8,615</u>	<u>5,028</u>	<u>3,587</u>
Excess (deficiency) of revenues over (under) expenditures	(600)	(1,911)	(1,311)
Fund balance, beginning of year	<u>8,251</u>	<u>8,251</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,651</u>	<u>\$ 6,340</u>	<u>\$ (1,311)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 945,000	\$ 784,818	\$ (160,182)
Fees, Permits, and Sales	15,000	15,881	881
Intergovernmental	1,500	520	(980)
Interest (net of increase (decrease) in the fair value of investments)	1,500	7,497	5,997
Total revenue	<u>963,000</u>	<u>808,716</u>	<u>(154,284)</u>
Expenditures:			
General Administrative			
Personnel	408,524	329,547	78,977
Operating	762,431	420,050	342,381
Capital	5,941	4,301	1,640
Total expenditures	<u>1,176,896</u>	<u>753,898</u>	<u>422,998</u>
Excess (deficiency) of revenues over (under) expenditures	(213,896)	54,818	268,714
Fund balance, beginning of year	<u>315,220</u>	<u>315,220</u>	<u>-</u>
Fund balance, end of year	<u>\$ 101,324</u>	<u>\$ 370,038</u>	<u>\$ 268,714</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 800	\$ 1,304	\$ 504
Total revenue	800	1,304	504
Expenditures:			
General Administrative			
Personnel	79,499	78,118	1,381
Operating	64,738	2,253	62,485
Capital	577	377	200
Total expenditures	144,814	80,748	64,066
Excess (deficiency) of revenues over (under) expenditures	(144,014)	(79,444)	64,570
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	50,000	50,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(94,014)	(29,444)	64,570
Fund balance, beginning of year	108,096	108,096	-
Fund balance, end of year	\$ 14,082	\$ 78,652	\$ 64,570

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PASS-THRU GRANTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 122,918	\$ 130,859	\$ 7,941
Interest (net of increase (decrease) in the fair value of investments)	-	2,130	2,130
Total revenue	<u>122,918</u>	<u>132,989</u>	<u>10,071</u>
Expenditures:			
General administration			
Operating	147,499	31,285	116,214
Judicial			
Personnel	122,918	132,430	(9,512)
Total expenditures	<u>270,417</u>	<u>163,715</u>	<u>106,702</u>
Excess (deficiency) of revenues over (under) expenditures	(147,499)	(30,726)	116,773
Fund balance, beginning of year	<u>170,153</u>	<u>170,153</u>	<u>-</u>
Fund balance, end of year	<u>\$ 22,654</u>	<u>\$ 139,427</u>	<u>\$ 116,773</u>

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Debt Service Funds

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

County Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

Stonebridge Drive Special Assessment Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

Isle of Pines Bond Fund – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	County Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
				2018	2017
ASSETS					
Cash and cash equivalents	\$ 233,324	\$ 354	\$ 18,502	\$ 252,180	\$ 267,528
Investments	753,946	23		753,969	1,211,347
Receivable (net of allowances for uncollectibles):					
Property taxes	217,166		2,611	219,777	231,424
Total assets	<u>\$ 1,204,436</u>	<u>\$ 377</u>	<u>\$ 21,113</u>	<u>\$ 1,225,926</u>	<u>\$ 1,710,299</u>
LIABILITIES AND FUND EQUITY					
Deferred inflows of resources					
Unavailable revenue - property taxes	\$ 193,175		\$ 2,596	\$ 195,771	\$ 205,348
Total deferred inflows of resources	193,175	-	2,596	195,771	205,348
Fund Balance					
Restricted	1,011,261	377	18,517	1,030,155	1,504,951
Total fund balance	1,011,261	377	18,517	1,030,155	1,504,951
Total deferred inflows of resources and fund balance	<u>\$ 1,204,436</u>	<u>\$ 377</u>	<u>\$ 21,113</u>	<u>\$ 1,225,926</u>	<u>\$ 1,710,299</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	County Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
				2018	2017
Revenue:					
Property taxes	\$ 4,548,641	\$	\$ 15,760	\$ 4,564,401	\$ 5,172,711
Interest	12,715		11	12,726	8,758
Other		110		110	3,665
Total revenue	<u>4,561,356</u>	<u>110</u>	<u>15,771</u>	<u>4,577,237</u>	<u>5,185,134</u>
Expenditures:					
Principal	3,780,000		16,253	3,796,253	3,562,598
Interest	1,254,405		602	1,255,007	1,382,299
Other	773			773	773
Total expenditures	<u>5,035,178</u>	<u>-</u>	<u>16,855</u>	<u>5,052,033</u>	<u>4,945,670</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(473,822)</u>	<u>110</u>	<u>(1,084)</u>	<u>(474,796)</u>	<u>239,464</u>
Other financing sources (uses):					
Transfer in				-	254,594
Transfer out				-	(254,594)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	<u>(473,822)</u>	<u>110</u>	<u>(1,084)</u>	<u>(474,796)</u>	<u>239,464</u>
Fund balance, beginning of year	<u>1,485,083</u>	<u>267</u>	<u>19,601</u>	<u>1,504,951</u>	<u>1,265,487</u>
Fund balance, end of year	<u>\$ 1,011,261</u>	<u>\$ 377</u>	<u>\$ 18,517</u>	<u>\$ 1,030,155</u>	<u>\$ 1,504,951</u>

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Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Farmers Market Project – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

Saxe Gotha Industrial Park – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

Chapin Technology Industrial Park – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

Batesburg/Leesville Industrial Park – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

Auxiliary Building Renovation – This fund is used to account for the development and renovation of the county's Auxiliary Administration Building. Contributions from the county's General Fund resources are used to finance this project.

East Region Service Center Project – This fund is used to account for the development and expanding Fire Service, EMS. Contributions from the county's General Fund resources are used to finance this project.

Dispatch Record Mgmt Project – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

Tax Billing/Collection System – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

Fleet Service Project – This fund is used to account for the development of the new Fleet Service Building. Contributions from General Fund resources are used to finance this.

COUNTY OF LEXINGTON
 CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2018

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

ASSETS	Farmers Market Project	Auxiliary Building Renovation	Dispatch Record Mgmt Project	Saxa Gotha Industrial Park	Chapin Technology Park	B&L Industrial Park	Tax Billing/Collection System	East Region Service Center	Fleet Service Project	Totals	
										2018	2017
Cash and cash equivalents	\$ 3,266	\$ 9,122	\$ 6,430	\$ 498,315	\$ 49,041	\$ 10,329	\$ 116,591	\$ 422,916	\$ 8,613	\$ 1,124,623	\$ 2,185,000
Investments		153,127	146,584	3,952,146	80,243	176,940	221,206	4,939,992	585,906	10,256,144	10,540,860
Due from other governments:											
Federal											
Receivable (net of allowances for uncollectibles):											
Property taxes	14,017									14,017	45,766
Account											
Due from other funds:											
General fund											6,069
Special revenue fund											592,916
Total assets	\$ 17,283	\$ 162,249	\$ 153,014	\$ 4,450,461	\$ 129,284	\$ 187,269	\$ 337,797	\$ 5,362,908	\$ 594,519	\$ 11,394,784	\$ 13,370,611
LIABILITIES AND FUND EQUITY											
Liabilities:											
Accounts payable and accrued payables	\$	\$ 157,348	\$	\$ 41,578	\$ 349	\$	\$	\$ 358,148	\$ 65,696	\$ 623,119	\$ 1,908,264
Retainage payable					58,023			35,851	100,000	193,874	821,606
Interfund payable	368,429									368,429	617,964
Due to other funds:											
Special revenue fund				40,466						40,466	-
Total liabilities	368,429	157,348	-	82,044	58,372	-	-	393,999	165,696	1,225,888	3,347,834
Fund balances:											
Assigned	(351,146)	4,901	153,014	4,368,417	70,912	187,269	337,797	4,968,909	428,823	10,520,042	10,594,975
Unassigned										(351,146)	(572,198)
Total fund balance	(351,146)	4,901	153,014	4,368,417	70,912	187,269	337,797	4,968,909	428,823	10,168,896	10,022,777
Total liabilities and fund balance	\$ 17,283	\$ 162,249	\$ 153,014	\$ 4,450,461	\$ 129,284	\$ 187,269	\$ 337,797	\$ 5,362,908	\$ 594,519	\$ 11,394,784	\$ 13,370,611

COUNTY OF LEXINGTON
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

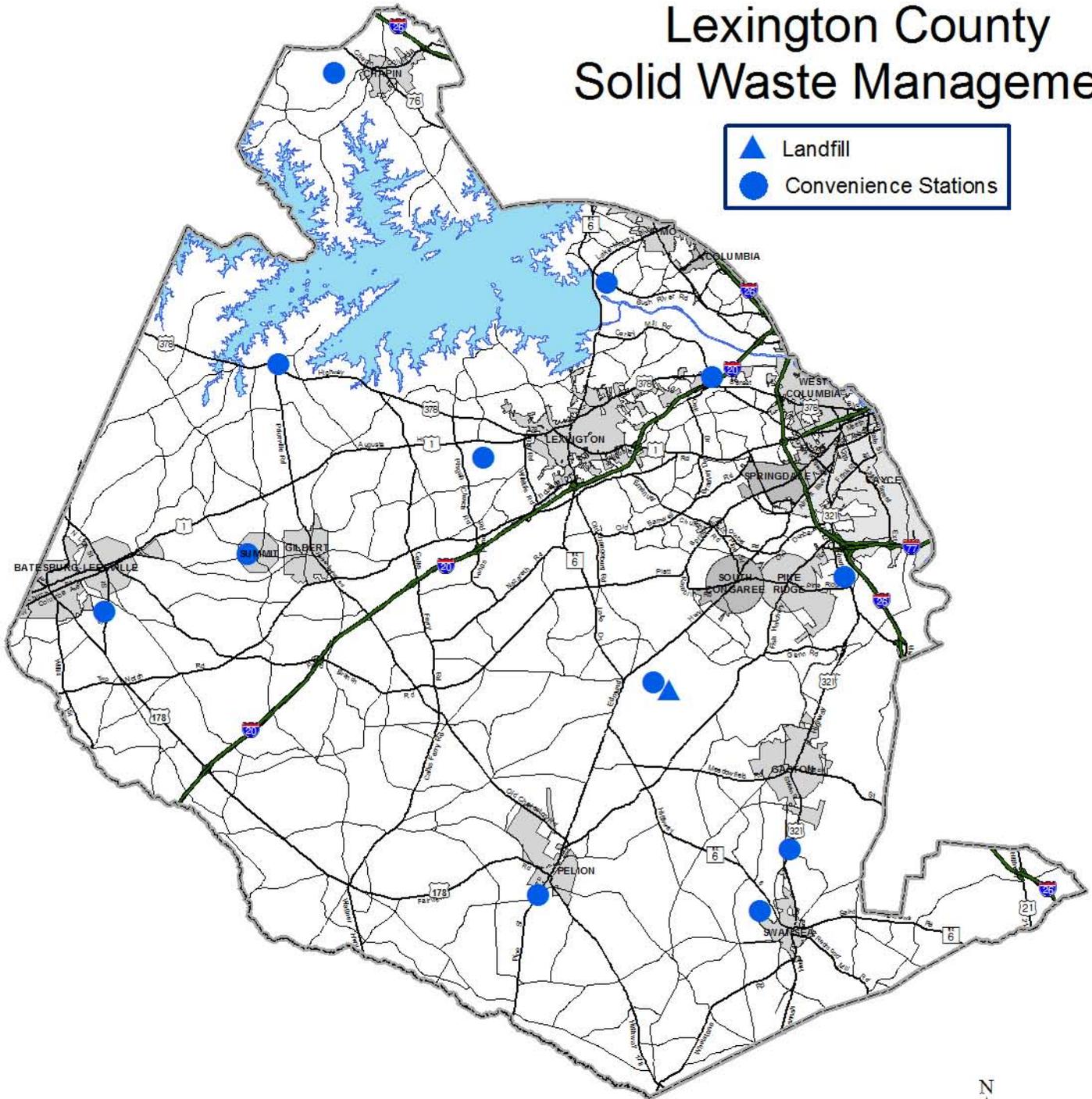
	Farmers Market Project	Auxiliary Building Renovation	Dispatch Record Mgmt Project	Saxe Gotha Industrial Park	Chapin Technology Park	B&L Industrial Park	Tax/Billing Collection System	East Region Service Center	Fleet Service Project	Totals	
										2018	2017
Revenues:											
Property taxes	\$ 221,052	\$	\$	\$	\$	\$	\$	\$	\$	\$ 221,052	\$ 1,258,998
State Grant											52,913
Miscellaneous revenues				285,054	16,575					301,629	312,352
Interest (net of increase (decrease) in the fair value of investments)		7,926	2,227	49,264	6,302	2,897	4,054	39,993	23,458	136,121	149,565
Total revenues	221,052	7,926	2,227	334,318	22,877	2,897	4,054	39,993	23,458	658,802	1,773,828
Expenditures:											
Operating expenditures:											
General services											35
Economic development											(431)
Capital outlay:											
General administration		1,373,416					121,867			1,495,283	748,041
General services									3,099,535	3,099,535	4,321,871
Public safety			7,462					560,742		560,742	6,310
Law Enforcement		37,017								7,462	-
Health and Human Services										37,017	-
Economic development				249,850	921,763	19,382				1,190,995	8,097,644
Total expenditures	-	1,410,433	7,462	249,850	921,763	19,382	121,867	560,742	3,099,535	6,391,034	13,173,470
Excess (deficiency) of revenues over (under) expenditures	221,052	(1,402,507)	(5,235)	84,468	(898,886)	(16,485)	(117,813)	(520,749)	(3,076,077)	(5,732,232)	(11,399,642)
Other financing sources (uses):											
Transfers in		123,895		133,245	22,500		71,660	5,455,301	71,750	5,878,351	5,021,869
Transfers out											(2,658,661)
Total other financing sources (uses):	-	123,895	-	133,245	22,500	-	71,660	5,455,301	71,750	5,878,351	2,363,208
Excess of revenues and other sources over (under) expenditures and uses	221,052	(1,278,612)	(5,235)	217,713	(876,386)	(16,485)	(46,153)	4,934,552	(3,004,327)	146,119	(9,036,434)
Fund balance, beginning of year	(572,198)	1,283,513	158,249	4,150,704	947,298	203,754	383,950	34,357	3,433,150	10,022,777	19,879,176
Categorization change											(819,965)
Fund balance, end of year	\$ (351,146)	\$ 4,901	\$ 153,014	\$ 4,368,417	\$ 70,912	\$ 187,269	\$ 337,797	\$ 4,968,909	\$ 428,823	\$ 10,168,896	\$ 10,022,777

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Proprietary and Fiduciary Funds

Lexington County Solid Waste Management

▲ Landfill
● Convenience Stations



 Map Published By: Lexington County
Department of Planning & GIS
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Link: GIS Property Mapping

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Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

Red Bank Crossing – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

Lexington County Solid Waste Management – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

Pelion Airport – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2018	2017
Current assets:					
Cash and cash equivalents	\$ 96,019	\$ 5,311,263	\$ 108,252	\$ 5,515,534	\$ 6,052,168
Petty cash		150		150	150
Investments	340,362	17,272,352	493,268	18,105,982	17,318,335
Receivables (net of allowance for uncollectibles):					
Property taxes		463,767		463,767	440,616
Accounts		241,973	547	242,520	286,979
Due from other funds					
General fund		14,960		14,960	82
Special revenue fund	1,000			1,000	-
Enterprise fund			187	187	-
Due from state shared revenue		34,797		34,797	31,713
Due from DHEC		36,571		36,571	5,000
Interfund receivables		27,352		27,352	-
Inventory - aviation fuel			27,611	27,611	25,378
Restricted assets, cash and cash equivalents:					
Customer deposits	4,900			4,900	4,900
Total current assets	<u>442,281</u>	<u>23,403,185</u>	<u>629,865</u>	<u>24,475,331</u>	<u>24,165,321</u>
Non-current assets:					
Capital assets:					
Land		1,566,494	190,117	1,756,611	1,756,611
Buildings	546,070	1,461,555	833,811	2,841,436	2,841,436
Improvements	51,345	5,115,200	1,599,815	6,766,360	6,422,420
Machinery and equipment		7,627,781	213,012	7,840,793	7,094,644
Office furniture and equipment		8,893		8,893	11,518
Vehicles		1,818,892		1,818,892	1,476,157
Construction in progress		477,453	3,918,132	4,395,585	585,467
	597,415	18,076,268	6,754,887	25,428,570	20,188,253
Less: accumulated depreciation	<u>(153,649)</u>	<u>(8,761,532)</u>	<u>(1,674,574)</u>	<u>(10,589,755)</u>	<u>(10,023,392)</u>
Total non-current assets	<u>443,766</u>	<u>9,314,736</u>	<u>5,080,313</u>	<u>14,838,815</u>	<u>10,164,861</u>
Total assets	<u>886,047</u>	<u>32,717,921</u>	<u>5,710,178</u>	<u>39,314,146</u>	<u>34,330,182</u>
Deferred outflows of resources					
Deferred pension outflows		416,183		416,183	410,546
Total assets and deferred outflows of resources	<u>\$ 886,047</u>	<u>\$ 33,134,104</u>	<u>\$ 5,710,178</u>	<u>\$ 39,730,329</u>	<u>\$ 34,740,728</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2018	2017
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,373	\$ 1,006,573	\$ 17,711	\$ 1,025,657	\$ 869,250
Airport capital projects payable			406,434	406,434	14,950
Accrued salaries		49,654		49,654	40,147
Compensated absences		29,331		29,331	29,927
Accrued payroll fringes		14,350		14,350	10,968
Accrued sales tax				-	45
Unearned revenue		75	1,150	1,225	1,977
Due to other funds:					
General fund		31,432		31,432	32,856
Enterprise fund	187			187	-
Interfund payable		27,352		27,352	-
Customer deposits payable	4,900			4,900	4,900
Total current liabilities (payable from current assets)	6,460	1,158,767	425,295	1,590,522	1,005,020
Non-current liabilities:					
Compensated absences due beyond a year		29,331		29,331	19,952
Closure/post-closure care cost payable		6,707,217		6,707,217	7,614,113
Pension liability		2,973,819		2,973,819	2,832,911
Total non-current liabilities	-	9,710,367	-	9,710,367	10,466,976
Total liabilities	6,460	10,869,134	425,295	11,300,889	11,471,996
Deferred inflows of resources					
Deferred pension inflows		27,955		27,955	44,526
Total liabilities and deferred inflows of resources	6,460	10,897,089	425,295	11,328,844	11,516,522
NET POSITION					
Net investment in capital assets	443,766	9,314,737	5,080,313	14,838,816	10,164,861
Restricted per state mandate (tires)		325,481		325,481	326,395
Unrestricted - unfunded pension obligation		(2,585,591)		(2,585,591)	(2,466,891)
Unrestricted	435,821	15,182,388	204,570	15,822,779	15,199,841
Total net position	\$ 879,587	\$ 22,237,015	\$ 5,284,883	\$ 28,401,485	\$ 23,224,206

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2018	2017
Operating revenues:					
Landfill fees	\$ -	\$ 2,951,730	\$ -	\$ 2,951,730	\$ 2,804,392
Garbage franchise fees	-	145,064	-	145,064	136,395
Recycling fees	-	374,915	-	374,915	227,091
Compost sales	-	57,943	-	57,943	12,469
Compost bin sales	-	1,560	-	1,560	2,645
Rental income & fees	104,517	12,000	30,773	147,290	155,944
Mulch sales	-	5,533	-	5,533	3,266
Credit report fees	-	425	-	425	225
Aviation fuel sales	-	-	55,954	55,954	48,798
Miscellaneous fees, permits & sales	-	6,146	10	6,156	31,544
Total operating revenues	104,517	3,555,316	86,737	3,746,570	3,422,769
Operating expenses:					
Salaries and wages	-	1,239,468	-	1,239,468	1,176,895
Payroll fringes	-	590,028	-	590,028	535,799
Contracted maintenance	-	187,175	-	187,175	178,365
Landscaping & ground maintenance	3,862	-	-	3,862	5,032
Cost of sales & services	-	-	52,525	52,525	43,201
Contracted services	-	7,090,594	4,450	7,095,044	6,121,072
E-waste recycling	-	107,357	-	107,357	84,461
Garbage pickup service	2,244	-	-	2,244	2,244
Parking lot sweeping	688	-	-	688	702
Professional services	-	303,630	-	303,630	255,146
Accounting and auditing services	-	2,500	-	2,500	2,500
Infectious disease services	-	162	-	162	220
Advertising	-	4,797	-	4,797	16,274
Legal services	-	3,090	300	3,390	14,866
Landfill monitoring	-	137,000	-	137,000	132,750
Closure/postclosure care cost	-	(906,896)	-	(906,896)	3,479,784
EPA cost	-	34,674	-	34,674	23,938
Technical currency & support	-	17,145	-	17,145	1,600
Office supplies	-	4,693	-	4,693	3,155
Duplicating	-	1,189	-	1,189	1,274
Operating supplies	-	199,903	-	199,903	167,429
Sign materials	-	491	-	491	43
Public education supplies	-	6,799	-	6,799	6,370
Safety supplies	-	2,788	-	2,788	2,328
Building repairs and maintenance	838	358,008	2,374	361,220	304,705
Heavy and small equipment repairs	-	247,027	1,342	248,369	315,587
Vehicle repairs and maintenance	-	31,625	-	31,625	17,995
Fuel site repairs and maintenance	-	-	665	665	514
Equipment rental	-	125,891	-	125,891	62,089
Building insurance	968	4,877	3,152	8,997	7,407
Vehicle insurance	-	4,770	-	4,770	5,830
Comprehensive insurance	-	39,536	-	39,536	36,344
General tort liability insurance	-	5,838	-	5,838	3,586
Surety bonds	-	216	-	216	-
Data processing equipment insurance	-	108	-	108	105
Telephone, long distance, and other communication charges	-	40,034	958	40,992	38,526
Postage	-	7,793	-	7,793	6,763
Transportation and education	-	5,242	1,562	6,804	8,694
Utilities	-	136,688	7,389	144,077	137,033
Gas, fuel, and oil	-	153,744	-	153,744	144,737
Uniforms	-	11,179	-	11,179	11,293
Licenses and permits	-	2,255	500	2,755	2,751
Outside personnel and inmate labor	-	561,306	-	561,306	489,228
Depreciation	20,987	1,015,850	224,587	1,261,424	1,094,248
Keep America Beautiful	-	27,500	-	27,500	22,065
Claims & judgments	-	640	-	640	795

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2018	2017
Property taxes	\$ 22,449	\$ 1,911	\$ -	\$ 24,360	\$ 23,678
Small tools and minor equipment	-	27,257	3,817	31,074	9,103
Minor software	-	-	-	-	13,000
Total operating expenses	<u>52,036</u>	<u>11,835,882</u>	<u>303,621</u>	<u>12,191,539</u>	<u>15,011,524</u>
Operating income (loss)	<u>52,481</u>	<u>(8,280,566)</u>	<u>(216,884)</u>	<u>(8,444,969)</u>	<u>(11,588,755)</u>
Nonoperating revenues					
Property taxes	-	9,983,537	-	9,983,537	9,679,094
Local government - tires	-	125,853	-	125,853	114,183
DHEC/SW Mgt. grant	-	64,961	-	64,961	31,702
Interest income	5,127	244,663	7,818	257,608	176,270
Sale of capital assets (loss)	-	160,000	-	160,000	(525,542)
FEMA reimbursement	-	5,430	-	5,430	-
State disaster reimbursement	-	9,402	-	9,402	-
Insurance reimbursement	-	3,265	-	3,265	-
Total nonoperating revenues	<u>5,127</u>	<u>10,597,111</u>	<u>7,818</u>	<u>10,610,056</u>	<u>9,475,707</u>
Income (loss) before contributions and transfers	<u>57,608</u>	<u>2,316,545</u>	<u>(209,066)</u>	<u>2,165,087</u>	<u>(2,113,048)</u>
Capital contributions	-	-	2,962,192	2,962,192	23,153
Transfers in	-	86,040	50,000	136,040	218,525
Transfers out	-	(86,040)	-	(86,040)	(118,525)
Total capital contributions and transfers	<u>-</u>	<u>-</u>	<u>3,012,192</u>	<u>3,012,192</u>	<u>123,153</u>
Change in net position	57,608	2,316,545	2,803,126	5,177,279	(1,989,895)
Net position, beginning of year	<u>821,979</u>	<u>19,920,470</u>	<u>2,481,757</u>	<u>23,224,206</u>	<u>25,214,101</u>
Net position, end of year	<u>\$ 879,587</u>	<u>\$ 22,237,015</u>	<u>\$ 5,284,883</u>	<u>\$ 28,401,485</u>	<u>\$ 23,224,206</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2018	2017
Cash flows from operating activities:					
Cash received from customers	\$ 103,517	\$ 3,557,898	\$ 86,192	\$ 3,747,607	\$ 3,577,067
Cash payments to suppliers for goods and services	(33,315)	(9,706,441)	312,601	(9,427,155)	(9,766,015)
Cash payments to employees for services	-	(1,698,503)	-	(1,698,503)	(1,233,385)
Net cash provided (used) by operating activities	<u>70,202</u>	<u>(7,847,046)</u>	<u>398,793</u>	<u>(7,378,051)</u>	<u>(7,422,333)</u>
Cash flows from noncapital financing activities:					
Cash received from taxes	-	9,960,386	-	9,960,386	9,664,523
Operating grants received	-	33,390	-	33,390	33,902
FEMA reimbursement	-	14,832	-	14,832	-
State shared revenue	-	122,769	-	122,769	114,974
Insurance reimbursement	-	3,265	-	3,265	-
Net cash provided by noncapital financing activities:	<u>-</u>	<u>10,134,642</u>	<u>-</u>	<u>10,134,642</u>	<u>9,813,399</u>
Cash flows from capital and related financing activities:					
Federal funds (FFA) received	-	-	2,962,192	2,962,192	154,327
Transfer from general fund	-	-	50,000	50,000	100,000
Acquisition and construction of capital assets	-	(2,198,714)	(3,736,665)	(5,935,379)	(1,587,389)
Proceeds from sale of equipment	-	160,000	-	160,000	167,500
Net cash used for capital and related financing activities	<u>-</u>	<u>(2,038,714)</u>	<u>(724,473)</u>	<u>(2,763,187)</u>	<u>(1,165,562)</u>
Cash flows from investing activities:					
Receipt of interest	5,127	244,663	7,818	257,608	176,270
Purchase of investments	(5,127)	(889,701)	107,182	(787,646)	(1,637,236)
Net cash used by investing activities	<u>-</u>	<u>(645,038)</u>	<u>115,000</u>	<u>(530,038)</u>	<u>(1,460,966)</u>
Net increase (decrease) in cash and cash equivalents	70,202	(396,156)	(210,680)	(536,634)	(235,462)
Cash and cash equivalents at beginning of the year	<u>30,717</u>	<u>5,707,569</u>	<u>318,932</u>	<u>6,057,218</u>	<u>6,292,680</u>
Cash and cash equivalents at end of the year	<u>\$ 100,919</u>	<u>\$ 5,311,413</u>	<u>\$ 108,252</u>	<u>\$ 5,520,584</u>	<u>\$ 6,057,218</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2018	2017
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 52,481	\$ (8,280,566)	\$ (216,884)	\$ (8,444,969)	\$ (11,588,755)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	20,987	1,015,850	224,587	1,261,424	1,094,248
Loss on fixed assets	-	-	-	-	(693,042)
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	-	44,819	(360)	44,459	154,254
(Increase) decrease in interfund receivable	-	(27,352)	-	(27,352.00)	-
(Increase) decrease in due from general fund	(1,000)	(14,878)	(186)	(16,064)	37
(Increase) decrease in pension outflow	-	(5,637)	-	(5,637)	(203,444)
Increase (decrease) in pension obligation	-	140,908	-	140,908	701,042
(Increase) decrease in inventory	-	-	(2,234)	(2,234)	(1,928)
Increase (decrease) in accrued salaries/fringes	-	21,672	-	21,672	(1,816)
Increase (decrease) in accounts payable	(2,453)	155,932	394,412	547,891	(336,077)
Increase (decrease) in unearned revenue	-	(210)	(542)	(752)	(1,454)
Increase (decrease) in retainage payable	-	-	-	-	(29,697)
Increase (decrease) in interfund payable	-	27,352	-	27,352.00	-
Increase (decrease) in accrued sales tax	-	(45)	-	(45)	45
Increase (decrease) in due to general fund	187	(1,424)	-	(1,237)	20,943
Increase (decrease) in pension inflow	-	(16,571)	-	(16,571)	(16,473)
Increase (decrease) in long term payables	-	(906,896)	-	(906,896)	3,479,784
Total adjustments	17,721	433,520	615,677	1,066,918	4,166,422
Net cash provided (used) by operating activities	\$ 70,202	\$ (7,847,046)	\$ 398,793	\$ (7,378,051)	\$ (7,422,333)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets	\$ -	\$ -	\$ -	\$ -	\$ 23,153

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 96,019	\$ 25,817
Investments	340,362	335,235
Due from other funds		
Special revenue fund	1,000	-
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>4,900</u>	<u>4,900</u>
Total current assets	<u>442,281</u>	<u>365,952</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Improvements	51,345	51,345
Less: accumulated depreciation	<u>(153,649)</u>	<u>(132,662)</u>
Total non-current assets	<u>443,766</u>	<u>464,753</u>
Total assets	<u>886,047</u>	<u>830,705</u>
LIABILITIES		
Current liabilities:		
Accounts payable	1,373	3,826
Due to other funds		
Enterprise fund	187	-
Customer deposits payable	<u>4,900</u>	<u>4,900</u>
Total current liabilities	<u>6,460</u>	<u>8,726</u>
NET POSITION		
Net Investment in capital assets	443,766	464,753
Unrestricted	<u>435,821</u>	<u>357,226</u>
Total net position	<u>\$ 879,587</u>	<u>\$ 821,979</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
Rental income	\$ 104,517	\$ 97,815
Total operating revenues	<u>104,517</u>	<u>97,815</u>
Operating expenses:		
Landscaping & ground maintenance	3,862	4,232
Garbage pickup service	2,244	2,244
Parking lot sweeping	688	702
Building repairs & maintenance	838	6,047
Building insurance	968	968
Depreciation	20,987	15,485
Property taxes	<u>22,449</u>	<u>21,750</u>
Total operating expenses	<u>52,036</u>	<u>51,428</u>
Operating income	<u>52,481</u>	<u>46,387</u>
Nonoperating revenues:		
Interest income	<u>5,127</u>	<u>2,882</u>
Total nonoperating revenues	<u>5,127</u>	<u>2,882</u>
Income before contributions and transfers	<u>57,608</u>	<u>49,269</u>
Change in net position	57,608	49,269
Net position, beginning of year	<u>821,979</u>	<u>772,710</u>
Net position, end of year	<u>\$ 879,587</u>	<u>\$ 821,979</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from customers	\$ 103,517	\$ 97,815
Cash payments to suppliers for goods and services	<u>(33,315)</u>	<u>(34,110)</u>
Net cash provided by operating activities	<u>70,202</u>	<u>63,705</u>
Cash flows from capital and related financing activities:		
Acquisitions and construction of capital assets	<u>-</u>	<u>(51,345)</u>
Net cash used for capital and related financing activities	<u>-</u>	<u>(51,345)</u>
Cash flows from investing activities:		
Interest on investments	5,127	2,882
Purchase of investments	<u>(5,127)</u>	<u>(87,883)</u>
Net cash used by investing activities	<u>-</u>	<u>(85,001)</u>
Net increase (decrease) in cash and cash equivalents	70,202	(72,641)
Cash and cash equivalents at beginning of year	<u>30,717</u>	<u>103,358</u>
Cash and cash equivalents at end of year	<u>\$ 100,919</u>	<u>\$ 30,717</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>52,481</u>	\$ <u>46,387</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	20,987	15,485
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	(1,000)	
Increase (decrease) in accounts payable	(2,453)	2,858
Increase (decrease) in due to other funds	187	
Increase (decrease) in unearned revenue	<u>-</u>	<u>(1,025)</u>
Total adjustments	<u>17,721</u>	<u>17,318</u>
Net cash provided by operating activities	\$ <u><u>70,202</u></u>	\$ <u><u>63,705</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET POSITION
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2018	2017
Current assets:					
Cash and cash equivalents	\$ 5,257,969	\$ 53,294	\$	\$ 5,311,263	\$ 5,707,419
Petty cash	150			150	150
Investments	17,029,302	243,050		17,272,352	16,382,650
Receivables (net of allowance for uncollectibles):					
Property taxes	463,767			463,767	440,616
Accounts	241,973			241,973	286,792
Due from other funds	14,960			14,960	82
Due from state shared revenue		34,797		34,797	31,713
Due from DHEC			36,571	36,571	5,000
Interfund receivable	27,352			27,352	-
Total current assets	23,035,473	331,141	36,571	23,403,185	22,854,422
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,461,555			1,461,555	1,461,555
Improvements	5,034,603	80,597		5,115,200	4,771,260
Machinery and equipment	7,508,617	119,164		7,627,781	6,881,632
Office furniture and equipment	8,893			8,893	11,518
Vehicles	1,692,563	126,329		1,818,892	1,476,157
Construction in progress	477,453			477,453	404,000
	17,750,178	326,090	-	18,076,268	16,572,616
Less: accumulated depreciation	(8,526,000)	(235,532)		(8,761,532)	(8,440,743)
Total non-current assets	9,224,178	90,558	-	9,314,736	8,131,873
Total assets	32,259,651	421,699	36,571	32,717,921	30,986,295
Deferred outflows of resources					
Deferred pension outflows	416,183	-	-	416,183	410,546
Total assets and deferred outflows of resources	\$ 32,675,834	\$ 421,699	\$ 36,571	\$ 33,134,104	\$ 31,396,841

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF NET POSITION
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2018	2017
Current liabilities (payable from current assets):					
Accounts payable	\$ 1,000,779	\$ 5,660	\$ 134	\$ 1,006,573	\$ 850,641
Accrued salaries	49,654			49,654	40,147
Compensated absences	29,331			29,331	29,927
Accrued payroll fringes	14,350			14,350	10,968
Accrued sales tax				-	45
Unearned Revenue			75	75	285
Due to other funds:					
General fund	31,432			31,432	32,856
Interfund payable			27,352	27,352	-
Total current liabilities (payable from current assets)	1,125,546	5,660	27,561	1,158,767	964,869
Non-current liabilities:					
Compensated absences due beyond a year	29,331			29,331	19,952
Closure/post-closure care cost payable	6,707,217			6,707,217	7,614,113
Pension liability	2,973,819			2,973,819	2,832,911
Total non-current liabilities	9,710,367	-	-	9,710,367	10,466,976
Total liabilities	10,835,913	5,660	27,561	10,869,134	11,431,845
Deferred inflows of resources					
Deferred pension inflows	27,955			27,955	44,526
Total liabilities and deferred inflows of resources	10,863,868	5,660	27,561	10,897,089	11,476,371
NET POSITION					
Net investment in capital assets	9,224,179	90,558		9,314,737	8,131,873
Restricted per state mandate (tires)		325,481		325,481	326,395
Unrestricted - unfunded pension obligation	(2,585,591)			(2,585,591)	(2,466,891)
Unrestricted	15,173,378		9,010	15,182,388	13,929,093
Total net position	\$ 21,811,966	\$ 416,039	\$ 9,010	\$ 22,237,015	\$ 19,920,470

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Solid Waste	Tires	DHEC Grants	Totals	
				2018	2017
Operating revenues:					
Landfill fees	\$ 2,951,730	\$	\$	\$ 2,951,730	\$ 2,804,392
Garbage franchise fees	145,064			145,064	136,395
Recycling fees	374,915			374,915	227,091
Compost sales	57,943			57,943	12,469
Mulch sales	5,533			5,533	3,266
Compost bin sales			1,560	1,560	2,645
Rental income & lease agreements	12,000			12,000	12,000
Credit report fees	425			425	225
Miscellaneous revenues	6,146			6,146	31,544
Total operating revenues	<u>3,553,756</u>	<u>-</u>	<u>1,560</u>	<u>3,555,316</u>	<u>3,230,027</u>
Operating expenses:					
Salaries and wages	1,239,468			1,239,468	1,176,895
Payroll fringes	590,028			590,028	535,799
Landscaping & ground maintenance				-	800.00
Contracted maintenance	180,318	6,857		187,175	178,365
Contracted services	7,001,583	89,011		7,090,594	6,116,512
E-waste recycling	107,357			107,357	84,461
Professional services	303,630			303,630	255,146
Accounting and auditing services	2,500			2,500	2,500
Infectious disease services	162			162	220
Advertising	2,458		2,339	4,797	16,274
Legal services	3,090			3,090	14,866
Landfill monitoring	137,000			137,000	132,750
Closure/postclosure care cost	(906,896)			(906,896)	3,479,784
EPA cost	34,674			34,674	23,938
Technical currency & support	14,886		2,259	17,145	1,600
Office supplies	4,693			4,693	3,155
Duplicating	1,189			1,189	1,274
Operating supplies	156,880		43,023	199,903	167,429
Sign materials	491			491	43
Public education supplies			6,799	6,799	6,370
Safety supplies	2,788			2,788	2,328
Building repairs and maintenance	354,948		3,060	358,008	258,778
Heavy and small equipment repairs	247,027			247,027	314,173
Vehicle repairs and maintenance	31,625			31,625	17,995
Equipment rental	125,891			125,891	62,089
Building insurance	4,877			4,877	3,288
Vehicle insurance	4,770			4,770	5,830
Comprehensive insurance	39,536			39,536	36,344
General tort liability insurance	5,838			5,838	3,586
Surety bonds	216			216	-
Data processing equipment insurance	108			108	105
Telephone, long distance, and other communication charges	40,034			40,034	38,298
Postage	1,475		6,318	7,793	6,763
Transportation and education	4,206		1,036	5,242	7,648
Utilities	136,688			136,688	130,507
Gas, fuel, and oil	153,744			153,744	144,737
Uniforms	11,179			11,179	11,293
Licenses and permits	2,255			2,255	2,251
Outside personnel and inmate labor	561,306			561,306	489,228
Depreciation	1,007,380	8,470		1,015,850	845,599
Keep America Beautiful	27,500			27,500	22,065
Claims & judgments	640			640	795
Property taxes	1,911			1,911	1,928
Small tools and minor equipment	27,257			27,257	9,103

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Solid Waste	Tires	DHEC Grants	Totals	
				2018	2,017
Minor software				-	13,000
Total operating expenses	11,666,710	104,338	64,834	11,835,882	14,625,912
Operating loss	(8,112,954)	(104,338)	(63,274)	(8,280,566)	(11,395,885)
Nonoperating revenues					
Property taxes	9,983,537			9,983,537	9,679,094
Local government - tires		125,853		125,853	114,183
DHEC/SW Mgt. grant			64,961	64,961	31,702
Interest income	241,002	3,661		244,663	167,975
Sale of capital assets	160,000			160,000	(525,542)
FEMA reimbursement	5,430			5,430	-
State disaster reimbursement	9,402			9,402	-
Insurance reimbursement	3,265			3,265	-
Total nonoperating revenues	10,402,636	129,514	64,961	10,597,111	9,467,412
Income before contributions and transfers	2,289,682	25,176	1,687	2,316,545	(1,928,473)
Capital contributions				-	23,153.00
Transfers in	86,040			86,040	118,525
Transfers out	(86,040)			(86,040)	(118,525)
Total capital contributions and transfers	-	-	-	-	23,153
Change in net position	2,289,682	25,176	1,687	2,316,545	(1,905,320)
Net position, beginning of year	19,522,284	390,863	7,323	19,920,470	21,825,790
Net position, end of year	<u>\$ 21,811,966</u>	<u>\$ 416,039</u>	<u>\$ 9,010</u>	<u>\$ 22,237,015</u>	<u>\$ 19,920,470</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Solid Waste	Tires	DHEC Grants	Totals	
				2018	2017
Cash flows from operating activities:					
Cash received from customers	\$ 3,556,338	\$	\$ 1,560	\$ 3,557,898	\$ 3,383,121
Cash payments to suppliers for goods and services	(9,564,229)	(99,654)	(42,558)	(9,706,441)	(9,656,876)
Cash payments to employees for services	(1,698,503)			(1,698,503)	(1,233,385)
Net cash used by operating activities	(7,706,394)	(99,654)	(40,998)	(7,847,046)	(7,507,140)
Cash flows from noncapital financing activities:					
Cash received from taxes	9,960,386			9,960,386	9,664,523
Operating grants received			33,390	33,390	33,902
State shared revenue		122,769		122,769	114,974
FEMA reimbursement	14,832			14,832	-
Insurance reimbursement	3,265			3,265	-
Net cash provided by noncapital financing activities:	9,978,483	122,769	33,390	10,134,642	9,813,399
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(2,164,153)	(34,561)		(2,198,714)	(1,517,026)
Proceeds from sale of equipment	160,000			160,000	167,500
Net cash used by capital and related financing activities	(2,004,153)	(34,561)	-	(2,038,714)	(1,349,526)
Cash flows from investing activities:					
Receipt of interest	241,002	3,661		244,663	167,975
Purchase of investments	(886,041)	(3,660)		(889,701)	(1,493,940)
Net cash (used) by investing activities	(645,039)	1	-	(645,038)	(1,325,965)
Net (decrease) in cash and cash equivalents	(377,103)	(11,445)	(7,608)	(396,156)	(369,232)
Cash and cash equivalents at beginning of the year	5,635,222	64,739	7,608	5,707,569	6,076,801
Cash and cash equivalents at end of the year	\$ 5,258,119	\$ 53,294	\$ -	\$ 5,311,413	\$ 5,707,569

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING SCHEDULES OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Solid Waste	Tires	DHEC Grants	Totals	
				2018	2017
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (8,112,954)	\$ (104,338)	\$ (63,274)	\$ (8,280,566)	\$ (11,395,885)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	1,007,380	8,470		1,015,850	845,599
Loss on fixed assets				-	(693,042)
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	44,819			44,819	153,050
(Increase) decrease in interfund receivable	(27,352)			(27,352)	-
(Increase) decrease in due from other funds	(14,885)	7		(14,878)	37
(Increase) decrease in pension outflow	(5,637)			(5,637)	(203,444)
Increase (decrease) in pension obligation	140,908			140,908	701,042
Increase (decrease) in accrued salaries/fringes	21,672			21,672	(1,816)
Increase (decrease) in accounts payable	164,570	(3,772)	(4,866)	155,932	(367,283)
Increase (decrease) in retainage payable				-	(29,697)
Increase (decrease) in interfund payable			27,352	27,352	-
Increase (decrease) in accrued sales tax	(45)			(45)	45
Increase (decrease) in due to general fund	(1,403)	(21)		(1,424)	20,943
Increase (decrease) in unearned revenue			(210)	(210)	-
Increase (decrease) in pension inflow	(16,571)			(16,571)	(16,473)
Increase (decrease) in long term payables	(906,896)			(906,896)	3,479,784
Total adjustments	406,560	4,684	22,276	433,520	3,888,745
Net cash used by operating activities	\$ (7,706,394)	\$ (99,654)	\$ (40,998)	\$ (7,847,046)	\$ (7,507,140)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets from solid waste grants	\$ -	\$ -	\$ -	\$ -	\$ 23,153

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	2018	2017
Administrative:		
Salaries and wages	\$ 204,414	\$ 213,291
Payroll fringes	87,343	79,429
Contracted services	14,996	19,817
Infectious Disease Services	81	58
Advertising	2,458	1,993
Legal services	3,090	14,866
Technical Currency & Support	13,286	-
Office supplies	686	438
Duplicating	509	529
Operating supplies	3,605	2,638
Sign materials	491	43
Vehicle repairs and maintenance	95	515
Building insurance	238	238
Vehicle insurance	530	530
General tort liability insurance	608	608
Surety Bond	16	-
Telephone, long distance, and other communication charges	14,151	14,630
Postage	1,004	6,184
Conference and meeting expenses	1,246	934
Subscription, dues, and books	896	886
Personal mileage reimbursement	1,097	2,105
Motor pool reimbursement	78	106
Utilities	13,589	13,601
Gas, fuel, and oil	745	750
Uniforms & Clothing	214	-
Depreciation	1,794	2,037
Keep America Beautiful	27,500	22,065
Small tools and minor equipment	2,217	1,373
Minor software	-	13,000
Total administrative	396,977	412,664
Accounting:		
Salaries and wages	90,776	89,821
Overtime	1,151	433
Part time	37,861	38,014
Payroll fringes	61,667	55,149
Professional services	632	402
Accounting & auditing services	2,500	2,500
Technical currency & support	1,600	1,600
Office supplies	1,933	1,864
Duplicating	271	290
Operating supplies	2,113	2,330
Safety supplies	2,788	2,255
General tort liability insurance	69	69
Surety Bond	18	-

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	2018	2017
Accounting continued:		
Data processing equip. insurance	\$ 108	\$ 105
Telephone, long distance, and other communication charges	2,589	2,159
Postage	471	579
Subscription, dues, and books	-	28
Personal mileage reimbursement	-	142
Uniforms and clothing	155	53
Depreciation	1,399	1,333
Small tools and minor equipment	2,615	757
	<u>210,716</u>	<u>199,883</u>
Convenience stations:		
Salaries and wages	73,425	71,292
Overtime	1,563	1,635
Part time	181,063	191,110
Payroll fringes	110,902	102,700
Contracted maintenance	500	573
Landscaping/ground maintenance	-	800
Contracted services	1,927,263	922,234
Water and other beverage service	1,725	1,233
Professional services	-	8,800
Advertising	-	1,916
Office supplies	373	491
Duplicating	282	296
Operating supplies	18,419	18,659
Occupational health supplies	-	73
Building repairs and maintenance	122,607	78,318
Heavy equipment repairs	46,466	91,283
Vehicle repairs and maintenance	2,542	1,977
Building insurance	2,153	2,154
Vehicle insurance	1,060	1,060
Comprehensive insurance	123	123
General tort liability insurance	638	600
Surety Bond	69	-
Telephone, long distance, and other communication charges	7,472	7,102
Personal mileage reimbursement	-	79
Utilities	84,067	78,282
Gas, fuel, and oil	6,927	7,865
Uniforms and clothing	2,399	2,524
Outside personnel	561,306	489,228
Depreciation	359,412	275,555
Claims & judgments	640	750
Small tools and minor equipment	11,327	4,635
	<u>3,524,723</u>	<u>2,363,347</u>
Total convenience stations		

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	2018	2017
Landfill operations:		
Salaries and wages	\$ 306,992	\$ 282,508
Overtime	21,275	13,208
Payroll fringes	199,184	174,032
Contracted maintenance	152,238	134,336
Contracted services	230,888	193,819
Towing services	225	210
Professional services	123,400	59,600
Drug testing services	-	240
Landfill monitor - Batesburg	69,000	52,350
Landfill monitor - Edmund	32,000	46,400
Landfill monitor - Chapin	36,000	34,000
Closure/postclosure care costs	(906,896)	3,479,784
Duplicating	55	63
Operating supplies	79,137	87,765
Closure operating supplies	42,968	41,077
Building repairs and maintenance	204,193	84,984
Generator repairs & maintenance	1,265	128
Heavy equipment repairs	119,308	105,143
Fuel site repairs	908	305
Vehicle repairs and maintenance	17,785	6,574
Equipment rental	125,747	62,003
Vehicle insurance	3,180	2,650
Comprehensive insurance	36,547	32,635
General tort liability insurance	3,125	1,329
Surety Bond	50	-
Telephone, long distance, and other communication charges	9,396	8,564
Conference and meeting expenses	250	525
Subscription, dues, and books	562	895
Utilities	12,308	11,362
Gas, fuel, and oil	114,162	107,589
Uniforms and clothing	3,761	4,540
License and permits	250	250
Depreciation	491,478	440,144
Small tools and minor equipment	9,461	1,624
Total landfill operations	<u>1,540,202</u>	<u>5,470,636</u>
321 Reclamation/closeout:		
Contracted services	54,360	37,000
Professional services	177,047	160,604
EPA cost	34,674	23,938
Duplicating	5	6
Building repairs & maintenance	-	40,008
Utilities	21,251	21,719
Licenses & permits	1,505	1,502
Depreciation	5,284	5,284
Property taxes	1,911	1,928
Total reclamation/closeout	<u>296,037</u>	<u>291,989</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	2018	2017
Transfer station:		
Salaries and wages	\$ 101,440	\$ 99,536
Overtime	13,610	9,408
Payroll fringes	64,466	60,857
Contracted maintenance	27,581	25,880
Contracted services	4,726,716	4,811,350
Water and other beverage service	989	1,017
Professional services	2,500	25,500
Office supplies	293	263
Duplicating	27	31
Operating supplies	1,110	2,390
Building repairs and maintenance	23,777	55,467
Heavy equipment repairs	61,032	73,654
Small equipment repairs	3,092	2,173
Equipment rental	144	86
Building insurance	896	896
Comprehensive insurance	2,376	1,630
General tort liability insurance	723	761
Surety bonds	13	-
Telephone, long distance, and other communication charges	2,957	2,951
Conference and meeting expenses	76	1,050
Utilities	5,473	5,541
Gas, fuel, and oil	15,056	14,684
Uniforms and clothing	1,117	951
Licenses & permits	500	500
Depreciation	93,253	69,094
Small tools and minor equipment	840	337
Total transfer station	5,150,057	5,266,007
Recycling:		
Salaries & wages	25,533	25,003
Part time	150,870	141,635
Payroll fringes	73,131	63,632
Contracted services	44,195	51,018
Towing services	225	150
E-waste recycling	107,357	84,461
Drug Testing	50	-
Infectious disease services	81	162
Office supplies	42	98
Duplicating	40	59
Operating supplies	9,528	5,509
Building Repairs	4,370	-
Heavy equipment repairs & maintenance	-	1,780
Small equipment repairs & maintenance	15,864	12,883
Vehicle repairs & maintenance	9,809	8,419
Vehicle insurance	1,590	1,590
Comprehensive insurance	490	440
General tort liability	450	219

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	2018	2017
Recycling continued:		
Surety Bond	\$ 34	\$ -
Telephone, long distance, and other communication charges	3,164	2,664
Gas, fuel & oil	16,317	13,850
Uniforms & clothing	2,979	3,225
Depreciation	52,246	48,295
Claims & judgements (litigation)	-	45
Small tools & minor equipment	746	378
Total recycling	<u>519,111</u>	<u>465,515</u>
Litter Control:		
Part time	16,063	-
Payroll fringes	6,768	-
Operating supplies	1,366	-
Vehicle repairs & maintenance	485	-
General tort liability	225	-
Surety Bond	16	-
Telephone, long distance, and other communication charges	304	-
Gas, fuel & oil	538	-
Uniforms & clothing	554	-
Depreciation	2,515	-
Small tools & minor equipment	52	-
Total litter control	<u>28,887</u>	<u>-</u>
Solid Waste - Tires:		
Contracted maintenance	6,857	17,577
Contracted services - tire disposal	89,011	73,665
Heavy equipment repairs & maintenance	-	26,824
Vehicle repairs & maintenance	-	510
Comprehensive insurance	-	1,516
Telephone, long distance, and other communication charges	-	228
Depreciation	8,470	3,857
Total solid waste tires	<u>104,338</u>	<u>124,177</u>
Solid Waste/DHEC Grants:		
Landscaping & ground maintenance		
Contracted services	5,000	5,000
Advertising & publicity	2,339	12,366
Technical Currency & Support	2,259	-
Operating supplies	43,023	7,062
Building Repair & Maintenance	3,060	-
Public education supplies	6,799	6,370
Postage	6,318	-
Conference and meeting expense	1,036	897
Total solid waste DHEC grants	<u>69,834</u>	<u>31,695</u>
Total operating expenses by department	<u>\$ 11,840,882</u>	<u>\$ 14,625,913</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2018 AND 2017

	2018	2017
ASSETS		
Current assets:		
Cash - treasurer	\$ 5,257,969	\$ 5,635,072
Petty cash	150	150
Investments	17,029,302	16,143,261
Receivables (net of allowance for uncollectibles):		
Property taxes	463,767	440,616
Accounts	241,973	286,792
Due from other funds	14,960	75
Interfund receivable	27,352	-
Total current assets	23,035,473	22,505,966
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,461,555	1,461,555
Improvements	5,034,603	4,690,663
Machinery and equipment	7,508,617	6,797,028
Office furniture and equipment	8,893	8,893
Vehicles	1,692,563	1,349,828
Construction in progress	477,453	404,000
	17,750,178	16,278,461
Less: accumulated depreciation	(8,526,000)	(8,211,056)
Total non-current assets	9,224,178	8,067,405
Total assets	32,259,651	30,573,371
Deferred outflows of resources		
Deferred pension outflows	416,183	410,546
Total assets and deferred outflows of resources	\$ 32,675,834	\$ 30,983,917

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 1,000,779	\$ 836,209
Accrued salaries	49,654	40,147
Compensated absences	29,331	29,927
Accrued FICA	3,615	2,868
Accrued SCRS	7,230	5,445
Accrued workers compensation	3,505	2,655
Accrued sales tax	-	45
Due to other funds:		
General fund	31,432	32,835
Total current liabilities	<u>1,125,546</u>	<u>950,131</u>
Non-current liabilities:		
Compensated absences due beyond a year	29,331	19,952
Closure/post-closure care cost payable	6,707,217	7,614,113
Pension liability	2,973,819	2,832,911
Total non-current liabilities	<u>9,710,367</u>	<u>10,466,976</u>
Total liabilities	<u>10,835,913</u>	<u>11,417,107</u>
Deferred inflows of resources		
Deferred pension inflows	27,955	44,526
Total liabilities and deferred inflows of resources	<u>10,863,868</u>	<u>11,461,633</u>
NET POSITION		
Net investment in capital assets	9,224,178	8,067,405
Unrestricted - unfunded pension obligation	(2,585,591)	(2,466,891)
Unrestricted	15,173,379	13,921,770
Total net position	<u>\$ 21,811,966</u>	<u>\$ 19,522,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Operating revenues:		
Landfill fees	\$ 2,951,731	\$ 2,804,392
Garbage franchise fees	145,064	136,395
Recycling fees	374,915	227,091
Compost Sales	57,943	12,469
Mulch sales	5,533	3,266
Rental income & lease agreements	12,000	12,000
Credit report fees	425	225
Miscellaneous revenues	6,145	31,544
Total landfill revenues	<u>3,553,756</u>	<u>3,227,382</u>
Operating expenses:		
Salaries and wages	1,239,468	1,176,895
Payroll fringes	590,028	535,799
Contracted maintenance	180,318	160,788
Landscaping/ground maintenance	-	800
Contracted services	6,998,419	6,035,237
Water and other beverage service	2,714	2,250
Towing service	450	360
E-waste recycling	107,357	84,461
Professional services	303,580	254,906
Drug testing services	50	240
Accounting and auditing services	2,500	2,500
Infectious disease services	162	220
Advertising - publicity	2,458	3,908
Legal services	3,090	14,866
Landfill monitoring	137,000	132,750
Closure/postclosure care cost	(906,896)	3,479,784
EPA cost	34,674	23,938
Technical currency and support	14,886	1,600
Office supplies	4,693	3,155
Duplicating	1,189	1,274
Operating supplies	113,912	119,290
Safety supplies	2,788	2,255
Closure operating supplies	42,968	41,077
Occupational health supplies	-	73
Sign materials	491	43
Building repairs and maintenance	354,948	258,778
Generator repairs and maintenance	47,731	128
Heavy and small equipment repairs	199,296	286,916
Fuel site repairs and maintenance	908	305
Vehicle repairs and maintenance	30,717	17,485
Equipment rental	125,891	62,089
Building insurance	4,877	3,288
Vehicle insurance	4,770	5,830
Comprehensive insurance	39,536	34,828
General tort liability insurance	5,838	3,586
Surety Bond	216	-
Data processing equipment insurance	108	105

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Operating expenses con't:		
Telephone, long distance, and other communication charges	40,034	38,070
Postage	1,475	6,763
Transportation and education	4,206	6,751
Utilities	136,688	130,507
Gas, fuel, and oil	153,744	144,737
Uniforms and clothing	11,179	11,293
Licenses and permits	2,255	2,251
Outside personnel and inmate labor	561,306	489,228
Depreciation	1,007,380	841,742
Keep America Beautiful	27,500	22,065
Claims & judgments	640	795
Property taxes	1,911	1,928
Small tools and minor equipment	27,257	9,103
Minor Software	-	13,000
Total operating expenses	<u>11,666,710</u>	<u>14,470,040</u>
Operating loss	<u>(8,112,954)</u>	<u>(11,242,658)</u>
Nonoperating revenues		
Property taxes	9,983,537	9,679,094
Interest income	241,002	165,733
Sale of capital assets	-	(525,542)
Trade-in allowance on fixed assets	160,000	-
FEMA reimbursement	5,430	-
State disaster reimbursement	9,402	-
Insurance reimbursement	3,265	-
Total nonoperating revenues	<u>10,402,636</u>	<u>9,319,285</u>
Income before contributions and transfers	<u>2,289,682</u>	<u>(1,923,373)</u>
Capital contributions	-	23,153
Transfers in	86,040	118,525
Transfers out	<u>(86,040)</u>	<u>(118,525)</u>
Total capital contributions and transfers	<u>-</u>	<u>23,153</u>
Change in net position	2,289,682	(1,900,220)
Net position, beginning of year, as restated	<u>19,522,284</u>	<u>21,422,504</u>
Net position, end of year	<u>\$ 21,811,966</u>	<u>\$ 19,522,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from customers	\$ 3,556,338	\$ 3,380,476
Cash payments to suppliers for goods and services	(9,564,229)	(9,495,782)
Cash payments to employees for services	<u>(1,698,503)</u>	<u>(1,233,385)</u>
Net cash used by operating activities	<u>(7,706,394)</u>	<u>(7,348,691)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	9,960,386	9,664,523
FEMA reimbursement	14,832	-
Insurance reimbursement	<u>3,265</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>9,978,483</u>	<u>9,664,523</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(2,164,153)	(1,497,131)
Proceeds from sale of equipment	<u>160,000</u>	<u>167,500</u>
Net cash used for capital and related financing activities	<u>(2,004,153)</u>	<u>(1,329,631)</u>
Cash flows from investing activities:		
Interest on investments	241,002	165,733
Purchase of investments	<u>(886,041)</u>	<u>(1,491,699)</u>
Net cash used by investing activities	<u>(645,039)</u>	<u>(1,325,966)</u>
Net (decrease) increase in cash and cash equivalents	(377,103)	(339,765)
Cash and cash equivalents at beginning of year	<u>5,635,222</u>	<u>5,974,987</u>
Cash and cash equivalents at end of year	<u>\$ 5,258,119</u>	<u>\$ 5,635,222</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(8,112,954)</u>	\$ <u>(11,242,658)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	1,007,380	841,742
Loss on fixed assets	-	(693,042)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	44,819	153,050
(Increase) decrease in interfund receivable	(27,352)	-
(Increase) decrease in due from other funds	(14,885)	44
(Increase) decrease in pension outflow	(5,637)	(203,444)
Increase (decrease) in pension obligation	140,908	701,042
Increase (decrease) in accrued salaries/fringes	21,672	(1,816)
Increase (decrease) in accounts payable	164,570	(358,309)
Increase (decrease) in retainage payable	-	(29,697)
Increase (decrease) in accrued sales tax	(45)	45
Increase (decrease) in due to general fund	(1,403)	21,041
Increase (decrease) in pension inflow	(16,571)	(16,473)
Increase (decrease) in long term payables	<u>(906,896)</u>	<u>3,479,784</u>
Total adjustments	<u>406,560</u>	<u>3,893,967</u>
Net cash used by operating activities	\$ <u><u>(7,706,394)</u></u>	\$ <u><u>(7,348,691)</u></u>
Noncash Investing, Capital and Financing Activities		
Contributions of capital assets from solid waste grants	\$ <u><u>-</u></u>	\$ <u><u>23,153</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 53,294	\$ 64,739
Investments	243,050	239,389
Due from state shared revenue	34,797	31,713
Due from other funds:		
Solid waste	<u>-</u>	<u>7</u>
Total current assets	<u>331,141</u>	<u>335,848</u>
Non-current assets:		
Capital assets		
Improvements	80,597	80,597
Machinery and equipment	119,164	84,604
Office furniture and equipment	-	2,625
Vehicles	<u>126,329</u>	<u>126,329</u>
	326,090	294,155
Less: accumulated depreciation	<u>(235,532)</u>	<u>(229,687)</u>
Total non-current assets	<u>90,558</u>	<u>64,468</u>
Total assets	<u>421,699</u>	<u>400,316</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	5,660	9,432
Due to other funds:		
General fund	<u>-</u>	<u>21</u>
Total liabilities	<u>5,660</u>	<u>9,453</u>
NET POSITION		
Net investment in capital assets	90,558	64,468
Restricted per state mandate (tires)	<u>325,481</u>	<u>326,395</u>
Total net position	<u>\$ 416,039</u>	<u>\$ 390,863</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating expenses:		
Contracted maintenance	6,857	17,577
Contracted services (tire disposal)	89,011	73,665
Heavy equipment repairs & maintenance	-	26,824
Vehicle repairs & maintenance	-	510
Comprehensive insurance	-	1,516
GPS monitoring charges	-	228
Depreciation	8,470	3,857
	<u>104,338</u>	<u>124,177</u>
Total operating expenses		
Operating loss	<u>(104,338)</u>	<u>(124,177)</u>
Nonoperating revenues:		
Local government - tires	125,853	114,183
Interest income	3,661	2,242
	<u>129,514</u>	<u>116,425</u>
Total nonoperating revenues		
Income before contributions and transfers	<u>25,176</u>	<u>(7,752)</u>
Change in net position	25,176	(7,752)
Net position, beginning of year	<u>390,863</u>	<u>398,615</u>
Net position, end of year	<u>\$ 416,039</u>	<u>\$ 390,863</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (99,654)	\$ (114,080)
Net cash used by operating activities	<u>(99,654)</u>	<u>(114,080)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>122,769</u>	<u>114,974</u>
Net cash provided by noncapital financing activities	<u>122,769</u>	<u>114,974</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(34,561)</u>	<u>(19,895)</u>
Net cash used by capital and related financing activities	<u>(34,561)</u>	<u>(19,895)</u>
Cash flows from investing activities:		
Interest on investments	3,661	2,242
Purchase of investments	<u>(3,660)</u>	<u>(2,241)</u>
Net cash used/provided by investing activities	<u>1</u>	<u>1</u>
Net increase (decrease) in cash and cash equivalents	(11,445)	(19,000)
Cash and cash equivalents at beginning of year	<u>64,739</u>	<u>83,739</u>
Cash and cash equivalents at end of year	<u>\$ 53,294</u>	<u>\$ 64,739</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (104,338)	\$ (124,177)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	8,470	3,857
Changes in assets and liabilities:		
(Increase)decrease in due from other funds	7	(7)
Increase (decrease) in accounts payable	(3,772)	6,226
Increase (decrease) in due to general fund	(21)	21
Total adjustments	<u>4,684</u>	<u>10,097</u>
Net cash used by operating activities	<u>\$ (99,654)</u>	<u>\$ (114,080)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ -	\$ 7,608
Due from DHEC	36,571	5,000
	<u>36,571</u>	<u>12,608</u>
Total assets	<u>36,571</u>	<u>12,608</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	134	5,000
Interfund payable	27,352	-
Unearned revenue	75	285
	<u>27,561</u>	<u>5,285</u>
Total liabilities	<u>27,561</u>	<u>5,285</u>
NET POSITION		
Unrestricted	<u>9,010</u>	<u>7,323</u>
Total net position	<u>\$ 9,010</u>	<u>\$ 7,323</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
Compost bin sales	\$ 1,560	\$ 2,645
Total operating revenues	<u>1,560</u>	<u>2,645</u>
Operating expenses:		
Contracted services	-	5,000
Advertising & publicity	2,339	12,366
Technical currency & support	2,259	-
Operating supplies	43,023	7,062
Building Repair & Maintenance	3,060	-
Public education supplies	6,799	6,370
Postage	6,318	-
Conference and meeting expense	1,036	897
Total operating expenses	<u>64,834</u>	<u>31,695</u>
Operating loss	<u>(63,274)</u>	<u>(29,050)</u>
Nonoperating revenues:		
DHEC/SW mgt. grant	<u>64,961</u>	<u>31,702</u>
Total nonoperating revenues	<u>64,961</u>	<u>31,702</u>
Income before contributions	<u>1,687</u>	<u>2,652</u>
Change in net position	1,687	2,652
Net position, beginning of year	<u>7,323</u>	<u>4,671</u>
Net position, end of year	<u>\$ 9,010</u>	<u>\$ 7,323</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF CASH FLOW
 FOR FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received customers	\$ 1,560	\$ 2,645
Cash payments to suppliers for goods and services	<u>(42,558)</u>	<u>(47,014)</u>
Net cash used by operating activities	<u>(40,998)</u>	<u>(44,369)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>33,390</u>	<u>33,902</u>
Net cash provided by noncapital financing activities	<u>33,390</u>	<u>33,902</u>
Net increase (decrease) in cash and cash equivalents	(7,608)	(10,467)
Cash and cash equivalents at beginning of year	<u>7,608</u>	<u>18,075</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 7,608</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(63,274)</u>	\$ <u>(29,050)</u>
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	(4,866)	(15,200)
Increase (decrease) increase in interfund payable	27,352	-
(Decrease) Due to other fund	-	(119)
(Decrease) Unearned Revenue	<u>(210)</u>	<u>-</u>
Total adjustments	<u>22,276</u>	<u>(15,319)</u>
Net cash used by operating activities	<u>\$ (40,998)</u>	<u>\$ (44,369)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 108,252	\$ 318,932
Investments	493,268	600,450
Accounts receivable	547	187
Due from other funds:		
Internal service fund	187	-
Inventory - aviation fuel	<u>27,611</u>	<u>25,378</u>
Total current assets	<u>629,865</u>	<u>944,947</u>
Non-current assets:		
Capital assets		
Land	190,117	190,117
Buildings	833,811	833,811
Improvements	1,599,815	1,599,815
Machinery & equipment	213,012	213,012
Construction in progress	<u>3,918,132</u>	<u>181,467</u>
	6,754,887	3,018,222
Less: accumulated depreciation	<u>(1,674,574)</u>	<u>(1,449,987)</u>
Total non-current assets	<u>5,080,313</u>	<u>1,568,235</u>
Total assets	<u>5,710,178</u>	<u>2,513,182</u>
LIABILITIES		
Current liabilities:		
Accounts payable	17,711	14,783
Airport capital projects payable	406,434	14,950
Unearned revenue	<u>1,150</u>	<u>1,692</u>
Total current liabilities	<u>425,295</u>	<u>31,425</u>
NET POSITION		
Net investment in capital assets	5,080,313	1,568,235
Unrestricted	<u>204,570</u>	<u>913,522</u>
Total net position	<u>\$ 5,284,883</u>	<u>\$ 2,481,757</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
Rental income	\$ 30,773	\$ 46,129
Aviation fuel sales	55,954	48,798
Miscellaneous fees, permits & sales	<u>10</u>	<u>-</u>
Total operating revenues	<u>86,737</u>	<u>94,927</u>
Operating expenses:		
Cost of sales and services	52,525	43,201
Contracted maintenance	4,450	4,560
Legal Services	300	-
Building repairs & maintenance	2,374	39,880
Small equipment repairs & maintenance	1,342	1,414
Fuel site repairs & maintenance	665	514
Building insurance	3,152	3,151
Telephone	228	228
WAN Service Charges	730	-
Conference, meeting & training	1,522	1,006
Subscriptions, dues & books	40	40
Utilities	7,389	6,526
Licenses & permits	500	500
Small tools & minor equipment	3,817	-
Depreciation	<u>224,587</u>	<u>233,164</u>
Total operating expenses	<u>303,621</u>	<u>334,184</u>
Operating loss	<u>(216,884)</u>	<u>(239,257)</u>
Nonoperating revenues:		
Interest income	<u>7,818</u>	<u>5,413</u>
Total nonoperating revenues	<u>7,818</u>	<u>5,413</u>
Loss before contributions and transfers	<u>(209,066)</u>	<u>(233,844)</u>
Capital contributions	2,962,192	-
Transfers in	<u>50,000</u>	<u>100,000</u>
Total capital contributions and transfers	<u>3,012,192</u>	<u>100,000</u>
Change in net position	2,803,126	(133,844)
Net position, beginning of year	<u>2,481,757</u>	<u>2,615,601</u>
Net position, end of year	<u>\$ 5,284,883</u>	<u>\$ 2,481,757</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - PELION AIRPORT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from customers	\$ 86,192	\$ 96,131
Cash payments to suppliers and employees	<u>312,601</u>	<u>(75,029)</u>
Net cash provided by operating activities	<u>398,793</u>	<u>21,102</u>
Cash flows from noncapital financing activities:		
Miscellaneous revenue	<u>-</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	2,962,192	154,327
Transfer from general fund	50,000	100,000
Acquisition and construction of capital assets	<u>(3,736,665)</u>	<u>(19,018)</u>
Net cash (used) provided by capital and related financing activities	<u>(724,473)</u>	<u>235,309</u>
Cash flows from investing activities:		
Interest on investments	7,818	5,413
Sale (purchase) of investments	<u>107,182</u>	<u>(55,413)</u>
Net cash used by investing activities	<u>115,000</u>	<u>(50,000)</u>
Net decrease in cash and cash equivalents	(210,680)	206,411
Cash and cash equivalents at beginning of year	<u>318,932</u>	<u>112,521</u>
Cash and cash equivalents at end of year	<u>\$ 108,252</u>	<u>\$ 318,932</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - PELION AIRPORT
 COMPARATIVE STATEMENTS OF CASH FLOWS
 FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ <u>(216,884)</u>	\$ <u>(239,257)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	224,587	233,164
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(360)	1,204
Decrease (increase) in due from other funds	(186)	-
Decrease (increase) in inventory	(2,234)	(1,928)
(Decrease) increase in accounts payable	394,412	28,348
(Decrease) increase in unearned revenue	<u>(542)</u>	<u>(429)</u>
Total adjustments	<u>615,677</u>	<u>260,359</u>
Net cash provided by operating activities	<u>\$ 398,793</u>	<u>\$ 21,102</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Employee Insurance – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

Post-Employee Insurance – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

Worker’s Compensation – This fund is used to account for the accumulation of employer contributions and the payments of worker’s compensation insurance claims, insurance premiums, and safety management services.

Risk Management – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

Motor Pool – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2018	2017
Current assets:							
Cash and cash equivalents	\$ 2,820,536	\$ 7,462,438	\$ 384,208	\$ 3,415	\$ 153,524	\$ 10,824,121	\$ 11,843,946
Investments	10,417,055	10,844,735	6,537,588	127,980	679,124	28,606,482	26,146,875
Accounts receivable	157,502		108,900			266,402	243,075
Due from other funds:							
General fund					3,275	3,275	5,249
Special revenue funds					11	11	357
Internal service fund - risk management						-	259
Total current assets	13,395,093	18,307,173	7,030,696	131,395	835,934	39,700,291	38,239,761
Non-current assets:							
Capital assets:							
Vehicles					284,818	284,818	255,887
Less: accumulated depreciation	-	-	-	-	284,818	284,818	255,887
	-	-	-	-	(199,811)	(199,811)	(179,734)
Total non-current assets	-	-	-	-	85,007	85,007	76,153
Total assets	\$ 13,395,093	\$ 18,307,173	\$ 7,030,696	\$ 131,395	\$ 920,941	\$ 39,785,298	\$ 38,315,914
Deferred outflows of resources							
Deferred pension outflows	-	-	-	47,817	-	47,817	47,321
Total assets and deferred outflows of resources	13,395,093	18,307,173	7,030,696	179,212	920,941	39,833,115	38,363,235
LIABILITIES							
Current liabilities (payable from current assets):							
Accounts payable	\$ 22,704	\$	\$ 87,579	\$ 174	\$ 651	\$ 111,108	\$ 141,497
Accrued wages				4,190		4,190	5,010
Compensated absences				4,296		4,296	5,090
Accrued employer contributions				966		966	1,105
Accrued sales tax				(7)		(7)	15
Insurance claims due	914,723					914,723	1,141,976
Due to other funds:							
General fund					1,653	1,653	8,818
Internal service fund - motor pool						-	259
Total current liabilities (payable from current assets)	937,427	-	87,579	9,619	2,304	1,036,929	1,303,770
Total liabilities	937,427	-	87,579	9,619	2,304	1,036,929	1,303,770
Non-current liabilities:							
Pension liability	-	-	-	353,424	-	353,424	341,031
Total non-current liabilities	-	-	-	353,424	-	353,424	341,031
Deferred inflows of resources							
Deferred pension inflows	-	-	-	4,223	-	4,223	5,680
Total liabilities and deferred inflows of resources	937,427	-	87,579	367,266	2,304	1,394,576	1,650,481
NET POSITION							
Net investment in capital assets					85,007	85,007	76,153
Unrestricted - unfunded pension liability				(309,830)		(309,830)	(299,390)
Unrestricted	12,457,666	18,307,173	6,943,117	121,776	833,630	38,663,362	36,935,991
Total net position	\$ 12,457,666	\$ 18,307,173	\$ 6,943,117	\$ (188,054)	\$ 918,637	\$ 38,438,539	\$ 36,712,754

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2018	2017
Operating revenues:							
Employer contributions	\$ 11,138,779	\$ 1,098,121	\$ 2,744,093	\$	\$	\$ 14,980,993	\$ 14,192,608
Employee contributions	3,377,838					3,377,838	3,425,104
Other premiums	524,447					524,447	489,456
Cobra premiums	43,120					43,120	39,597
Employer subsidy - post employment	265,812					265,812	311,627
Employee life insurance	184,438					184,438	158,968
Employee dental insurance	244,004					244,004	230,738
Insurance co-pay fees						-	495
Insurance reimbursements	80,722					80,722	76,080
Stop-loss insurance	321,858					321,858	2,171,277
Charges for sales and services					35,979	35,979	44,419
Total operating revenues	<u>16,181,018</u>	<u>1,098,121</u>	<u>2,744,093</u>	<u>-</u>	<u>35,979</u>	<u>20,059,211</u>	<u>21,140,369</u>
Operating expenses:							
Salaries and wages				108,145		108,145	128,615
Payroll fringes				49,281		49,281	49,709
Office supplies				383		383	465
Duplicating				5		5	82
Operating supplies				58		58	-
Safety supplies			918			918	-
Building insurance	303			28		331	27
General tort liability insurance				98		98	150
Surety bonds				11		11	-
Communication charges				1,441		1,441	1,979
Postage				7		7	27
Training and travel	1,530		4,019	2,068		7,617	6,340
Subscriptions, dues & books				1,990		1,990	1,160
Motor pool reimbursement				393		393	271
Utilities	5,336			1,246		6,582	6,375
Claims and judgements				228		228	-
Physical fitness program	7,145					7,145	7,710
Medical services	1,180,446					1,180,446	1,140,244
Actuarial services	8,000					8,000	3,500
Pharmaceuticals	55,663					55,663	44,483
Telephone	1,001					1,001	915
WAN services charges	1,217					1,217	861
Background history screening			13,126			13,126	8,698
Health screening	21,761					21,761	-
Driver history screening			2,095			2,095	1,282
Drug testing services			17,052			17,052	13,953
Workers comp insurance claims			1,291,993			1,291,993	977,848
SC workers compensation taxes			32,106			32,106	28,645
2nd injury assessments			57,029			57,029	58,250
Workers comp insurance premiums			722,739			722,739	633,897
Vehicle repairs and maintenance					3,049	3,049	2,386
Vehicle insurance					6,360	6,360	6,890
GPS monitoring charges					2,387	2,387	2,956
Gas, fuel, and oil					6,263	6,263	6,902
Insurance Claims	10,361,090					10,361,090	12,807,046
Administration cost	359,477					359,477	372,499
Compliance testing	1,990					1,990	1,940
Online benefit system	32,865					32,865	15,368
Life insurance premium	336,658					336,658	322,321
Stop - loss insurance premium	588,577					588,577	1,058,884
AdvancePCS prescription claims	2,819,059					2,819,059	2,654,458
Healthcare reform fees	14,745					14,745	59,211
Insurance reimbursement to employee		378,263				378,263	322,218
Wellness program incentives	110,000					110,000	88,500
Dental incentive payments						-	3,081
Depreciation					42,776	42,776	38,494
Small tools & minor equipment	917				105	1,022	30,015
Total operating expenses	<u>15,907,780</u>	<u>378,263</u>	<u>2,141,077</u>	<u>165,382</u>	<u>60,940</u>	<u>18,653,442</u>	<u>20,908,655</u>
Operating income (loss)	<u>273,238</u>	<u>719,858</u>	<u>603,016</u>	<u>(165,382)</u>	<u>(24,961)</u>	<u>1,405,769</u>	<u>231,714</u>
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	113,909	130,616	53,422	1,839	10,230	310,016	224,009
Miscellaneous revenue						-	1
Sale of capital assets					10,000	10,000	16,328
Total nonoperating revenues (expenses)	<u>113,909</u>	<u>130,616</u>	<u>53,422</u>	<u>1,839</u>	<u>20,230</u>	<u>320,016</u>	<u>240,338</u>
Income (loss) before contributions and transfers	<u>387,147</u>	<u>850,474</u>	<u>656,438</u>	<u>(163,543)</u>	<u>(4,731)</u>	<u>1,725,785</u>	<u>472,052</u>
Transfer in				160,844		160,844	5,187,685
Transfer out			(160,844)			(160,844)	(5,187,685)
Total contributions and transfers	<u>-</u>	<u>-</u>	<u>(160,844)</u>	<u>160,844</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	<u>387,147</u>	<u>850,474</u>	<u>495,594</u>	<u>(2,699)</u>	<u>(4,731)</u>	<u>1,725,785</u>	<u>472,052</u>
Net position, beginning of year	12,070,519	17,456,699	6,447,523	(185,355)	923,368	36,712,754	36,240,702
Net position, end of year	<u>\$ 12,457,666</u>	<u>\$ 18,307,173</u>	<u>\$ 6,943,117</u>	<u>\$ (188,054)</u>	<u>\$ 918,637</u>	<u>\$ 38,438,539</u>	<u>\$ 36,712,754</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2017)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2018	2017
Cash flows from operating activities:							
Cash received from customers	\$ 5,036,454	\$	\$	\$	\$	\$ 5,036,454	\$ 6,887,252
Cash received from interfund services provided & used	11,138,779	1,098,121	2,726,551		38,558	15,002,009	14,319,053
Cash payments to suppliers for goods and services	(16,151,909)	(378,263)	(2,153,809)	(158,313)	(24,773)	(18,867,067)	(20,975,091)
Net cash provided (used) by operating activities	23,324	719,858	572,742	(158,313)	13,785	1,171,396	231,214
Cash flows from noncapital financing activities:							
Transfer in				160,844		160,844	5,187,685
Transfer out			(160,844)			(160,844)	(5,187,685)
Net cash provided (used) by noncapital financing activities:	-	-	(160,844)	160,844	-	-	-
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets					(51,630)	(51,630)	-
Proceeds from sale of equipment					10,000	10,000	18,000
Net cash used for capital and related financing activities	-	-	-	-	(41,630)	(41,630)	18,000
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	113,909	130,616	53,422	1,839	10,230	310,016	224,009
Proceeds from sale of investments						-	2,667,173
Purchase of investments	(344,263)	(1,577,665)	(510,610)	(16,839)	(10,230)	(2,459,607)	(3,119,655)
Net cash provided (used) by investing activities	(230,354)	(1,447,049)	(457,188)	(15,000)	-	(2,149,591)	(228,473)
Net increase (decrease) in cash and cash equivalents	(207,030)	(727,191)	(45,290)	(12,469)	(27,845)	(1,019,825)	20,741
Cash and cash equivalents at beginning of the year	3,027,566	8,189,629	429,498	15,884	181,369	11,843,946	11,823,205
Cash and cash equivalents at end of the year	\$ 2,820,536	\$ 7,462,438	\$ 384,208	\$ 3,415	\$ 153,524	\$ 10,824,121	\$ 11,843,946
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 273,238	\$ 719,858	\$ 603,016	\$ (165,382)	\$ (24,961)	\$ 1,405,769	\$ 231,714
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation					42,776	42,776	38,494
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	(5,785)		(17,542)			(23,327)	68,146
Decrease in pension obligation				10,440		10,440	8,153
Decrease (increase) in due from other funds					2,579	2,579	(2,210)
Increase (decrease) in accounts payable	(16,876)		(12,732)	(3,106)	550	(32,164)	(125,358)
Increase (decrease) in insurance claims due	(227,253)					(227,253)	3,869
Increase (decrease) in due to other funds				(265)	(7,159)	(7,424)	8,406
Total adjustments	(249,914)	-	(30,274)	7,069	38,746	(234,373)	(500)
Net cash provided (used) by operating activities	\$ 23,324	\$ 719,858	\$ 572,742	\$ (158,313)	\$ 13,785	\$ 1,171,396	\$ 231,214

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,820,536	\$ 3,027,566
Investments	10,417,055	10,072,792
Accounts receivable	<u>157,502</u>	<u>151,717</u>
Total assets	<u>13,395,093</u>	<u>13,252,075</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	22,704	39,580
Insurance claims due	<u>914,723</u>	<u>1,141,976</u>
Total liabilities	<u>937,427</u>	<u>1,181,556</u>
 NET POSITION		
Unrestricted	<u>12,457,666</u>	<u>12,070,519</u>
Total net position	<u>\$ 12,457,666</u>	<u>\$ 12,070,519</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Operating revenues:		
Employer contributions	\$ 11,138,779	\$ 9,854,350
Employee contributions	3,377,838	3,425,104
Other premiums	524,447	489,456
Cobra premiums	43,120	39,597
Employer subsidy - post employment	265,812	311,627
Employee life insurance	184,438	158,968
Employee dental insurance	244,004	230,738
Insurance co-pay fees	-	495
Insurance reimbursements	80,722	76,080
Stop-loss insurance	321,858	2,171,277
	<u>16,181,018</u>	<u>16,757,692</u>
Total operating revenues		
Operating expenses:		
Physical fitness program	7,145	7,710
Health screening services	21,761	-
Medical services	1,180,446	1,140,244
Actuarial services	8,000	3,500
Pharmaceuticals	55,663	44,483
Building insurance	303	-
Telephone	1,001	915
WAN service charges	1,217	861
Conference & meeting expense	1,530	98
Utilities - auxiliary admin building	5,336	5,276
Life insurance premium	336,658	322,321
Stop-loss insurance premiums	588,577	1,058,884
AdvancePCS prescription claims	2,819,059	2,654,458
Health care reform fees	14,745	59,211
Medical insurance claims	9,765,041	12,185,779
Dental insurance claims	596,049	621,267
Medical administration costs	297,187	316,952
Dental administration costs	27,690	27,347
HRA/HSA administration costs	22,379	16,314
Cobra administration costs	12,221	11,886
Compliance testing	1,990	1,940
Online benefit system	32,865	15,368
Wellness program incentives	110,000	88,500
Dental incentive payments	-	3,081
Small tools & minor equipment	917	28,611
	<u>15,907,780</u>	<u>18,615,006</u>
Total operating expenses		
Operating income	\$ <u>273,238</u>	\$ <u>(1,857,314)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	\$ 113,909	\$ 69,534
Miscellaneous Revenue	<u>0</u>	<u>1</u>
Total nonoperating revenues	<u>113,909</u>	<u>69,535</u>
Income (loss) before contributions and transfers	387,147	(1,787,779)
Transfers in (out)	<u>-</u>	<u>(5,000,000)</u>
Total contributions and transfers	<u>-</u>	<u>(5,000,000)</u>
Change in net position	387,147	3,212,221
Net position, beginning of year	<u>12,070,519</u>	<u>8,858,298</u>
Net position, end of year	<u>\$ 12,457,666</u>	<u>\$ 12,070,519</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from users	\$ 5,036,454	\$ 6,887,252
Cash received from interfund services provided & used	11,138,779	9,854,350
Cash paid to insurance suppliers and employees	<u>(16,151,909)</u>	<u>(18,633,901)</u>
Net cash provided (used) by operating activities	<u>23,324</u>	<u>(1,892,299)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>-</u>	<u>5,000,000</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>5,000,000</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	113,909	69,534
Purchase of investments	<u>(344,263)</u>	<u>(2,182,375)</u>
Net cash provided (used) by investing activities	<u>(230,354)</u>	<u>(2,112,841)</u>
Net (decrease) increase in cash and cash equivalents	(207,030)	994,860
Cash and cash equivalents at beginning of year	<u>3,027,566</u>	<u>2,032,706</u>
Cash and cash equivalents at end of year	<u>\$ 2,820,536</u>	<u>\$ 3,027,566</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ <u>273,238</u>	\$ <u>(1,857,314)</u>
Changes in assets and liabilities:		
Increase in accounts receivable	(5,785)	(16,090)
Decrease in accounts payable	(16,876)	(22,764)
(Decrease) increase in insurance claims due	<u>(227,253)</u>	<u>3,869</u>
Total adjustments	<u>(249,914)</u>	<u>(34,985)</u>
Net cash provided (used) by operating activities	\$ <u><u>23,324</u></u>	\$ <u><u>(1,892,299)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 7,462,438	\$ 8,189,629
Investments	<u>10,844,735</u>	<u>9,267,070</u>
Total assets	<u>18,307,173</u>	<u>17,456,699</u>
LIABILITIES		
Current liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Unrestricted	<u>18,307,173</u>	<u>17,456,699</u>
Total net position	<u>\$ 18,307,173</u>	<u>\$ 17,456,699</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 POST EMPLOYMENT INSURANCE
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
Employer contributions	\$ 1,098,121	\$ 1,791,700
Total operating revenues	<u>1,098,121</u>	<u>1,791,700</u>
Operating expenses:		
Insurance reimbursement to employee	<u>378,263</u>	<u>322,218</u>
Total operating expenses	<u>378,263</u>	<u>322,218</u>
Operating income	<u>719,858</u>	<u>1,469,482</u>
Nonoperating revenues:		
Investment interest	<u>130,616</u>	<u>111,882</u>
Total nonoperating revenues	<u>130,616</u>	<u>111,882</u>
Income before contributions and transfers	850,474	1,581,364
Transfers out	<u>-</u>	<u>5,000,000</u>
Total contributions and transfers	<u>-</u>	<u>5,000,000</u>
Change in net position	850,474	(3,418,636)
Net position, beginning of year	<u>17,456,699</u>	<u>20,875,335</u>
Net position, end of year	<u>\$ 18,307,173</u>	<u>\$ 17,456,699</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
POST EMPLOYMENT INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 1,098,121	\$ 1,791,700
Cash paid to insurance suppliers and employees	<u>(378,263)</u>	<u>(322,218)</u>
Net cash provided by operating activities	<u>719,858</u>	<u>1,469,482</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>-</u>	<u>(5,000,000)</u>
Net cash used by noncapital financing activities	<u>-</u>	<u>(5,000,000)</u>
Cash flows from investing activities:		
Interest on investments	130,616	111,882
Sale of investments	(1,577,665)	2,667,173
Purchase of investments	<u>-</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>(1,447,049)</u>	<u>2,779,055</u>
Net decrease in cash and cash equivalents	(727,191)	(751,463)
Cash and cash equivalents at beginning of year	<u>8,189,629</u>	<u>8,941,092</u>
Cash and cash equivalents at end of year	<u>\$ 7,462,438</u>	<u>\$ 8,189,629</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>719,858</u>	\$ <u>1,469,482</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 719,858</u>	<u>\$ 1,469,482</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 WORKERS COMPENSATION
 COMPARATIVE STATEMENTS OF NET POSITION
 JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 384,208	\$ 429,498
Investments	6,537,588	6,026,978
Accounts receivable	<u>108,900</u>	<u>91,358</u>
Total assets	<u>7,030,696</u>	<u>6,547,834</u>
LIABILITIES		
Current liabilities:		
Accounts payable	<u>87,579</u>	<u>100,311</u>
Total liabilities	<u>87,579</u>	<u>100,311</u>
NET POSITION		
Unrestricted	<u>6,943,117</u>	<u>6,447,523</u>
Total net position	<u>\$ 6,943,117</u>	<u>\$ 6,447,523</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
Employer contributions	\$ 2,744,093	\$ 2,546,558
Insurance prorated premium adjustment	<u>-</u>	<u>-</u>
Total operating revenues	<u>2,744,093</u>	<u>2,546,558</u>
Operating expenses:		
Background history screening	13,126	8,698
Driver history screening	2,095	1,282
Drug testing services	17,052	13,953
Safety supplies	918	-
Conference, meeting & training	4,019	2,291
Workers compensation insurance claims	1,291,993	977,848
SC workers compensation taxes	32,106	28,645
2nd injury assessments	57,029	58,250
Workers compensation insurance premiums	<u>722,739</u>	<u>633,897</u>
Total operating expenses	<u>2,141,077</u>	<u>1,724,864</u>
Operating income	<u>603,016</u>	<u>821,694</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>53,422</u>	<u>35,373</u>
Total nonoperating revenues	<u>53,422</u>	<u>35,373</u>
Income before contributions and transfers	<u>656,438</u>	<u>857,067</u>
Transfer out	<u>(160,844)</u>	<u>(187,685)</u>
Change in net position	495,594	669,382
Net position, beginning of year	<u>6,447,523</u>	<u>5,778,141</u>
Net position, end of year	<u>\$ 6,943,117</u>	<u>\$ 6,447,523</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,726,551	\$ 2,630,794
Cash paid to insurance suppliers and employees	<u>(2,153,809)</u>	<u>(1,829,545)</u>
Net cash provided by operating activities	<u>572,742</u>	<u>801,249</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(160,844)</u>	<u>(187,685)</u>
Net cash used by noncapital financing activities	<u>(160,844)</u>	<u>(187,685)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	53,422	35,373
Purchase of investments	<u>(510,610)</u>	<u>(905,060)</u>
Net cash provided (used) by investing activities	<u>(457,188)</u>	<u>(869,687)</u>
Net increase (decrease) in cash and cash equivalents	(45,290)	(256,123)
Cash and cash equivalents at beginning of year	<u>429,498</u>	<u>685,621</u>
Cash and cash equivalents at end of year	<u>\$ 384,208</u>	<u>\$ 429,498</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>603,016</u>	\$ <u>821,694</u>
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(17,542)	84,236
Increase (decrease) in accounts payable	<u>(12,732)</u>	<u>(104,681)</u>
Total adjustments	<u>(30,274)</u>	<u>(20,445)</u>
Net cash provided by operating activities	\$ <u><u>572,742</u></u>	\$ <u><u>801,249</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 3,415	\$ 15,884
Investments	<u>127,980</u>	<u>111,141</u>
Total current assets	<u>131,395</u>	<u>127,025</u>
Deferred outflows of resources		
Deferred pension outflows	<u>47,817</u>	<u>47,321</u>
Total assets and deferred outflows of resources	<u>\$ 179,212</u>	<u>\$ 174,346</u>
LIABILITIES		
Current liabilities:		
Accounts payable	174	1,505
Accrued wages	4,190	5,010
Compensated absences due within one year	4,296	5,090
Accrued employer contributions	966	1,105
Accrued sales tax	(7)	15
Due to other funds:		
General fund	-	6
Motor Pool	-	259
Total current liabilities	<u>9,619</u>	<u>12,990</u>
Non-current liabilities:		
Pension liability	<u>353,424</u>	<u>341,031</u>
Total non-current liabilities	<u>353,424</u>	<u>341,031</u>
Deferred inflows of resources		
Deferred pension inflows	<u>4,223</u>	<u>5,680</u>
Total liabilities and deferred inflows of resources	<u>367,266</u>	<u>359,701</u>
NET POSITION		
Unrestricted - unfunded pension liability	(309,830)	(299,390)
Unrestricted	<u>121,776</u>	<u>114,035</u>
Total net position	<u>\$ (188,054)</u>	<u>\$ (185,355)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	108,145	128,615
Payroll fringes	49,281	49,709
Office supplies	383	465
Duplicating	5	82
Operating supplies	58	-
Building insurance	28	27
General tort liability insurance	98	150
Surety Bond	11	-
Communication charges	1,441	1,979
Postage	7	27
Training and travel	2,068	3,951
Subscriptions, dues & books	1,990	1,160
Motor pool reimbursement	393	271
Utilities	1,246	1,099
Claims & judgements	228	-
Small tools & minor equipment	<u>-</u>	<u>1,404</u>
Total operating expenses	<u>165,382</u>	<u>188,939</u>
Operating loss	<u>(165,382)</u>	<u>(188,939)</u>
Nonoperating revenues:		
Investment interest	<u>1,839</u>	<u>955</u>
Total nonoperating revenues	<u>1,839</u>	<u>955</u>
Loss before contributions and transfers	<u>(163,543)</u>	<u>(187,984)</u>
Transfers in	<u>160,844</u>	<u>187,685</u>
Change in net position	(2,699)	(299)
Net position, beginning of the year	<u>(185,355)</u>	<u>(185,056)</u>
Net position, end of year	<u>\$ (188,054)</u>	<u>\$ (185,355)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(158,313)</u>	\$ <u>(178,570)</u>
Net cash provided (used) by operating activities	<u>(158,313)</u>	<u>(178,570)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>160,844</u>	<u>187,685</u>
Net cash provided by noncapital financing activities	<u>160,844</u>	<u>187,685</u>
Cash flows from investing activities:		
Interest on investments	1,839	955
Purchase of investments	<u>(16,839)</u>	<u>(25,955)</u>
Net cash used by investing activities	<u>(15,000)</u>	<u>(25,000)</u>
Net increase (decrease) in cash and cash equivalents	(12,469)	(15,885)
Cash and cash equivalents at beginning of year	<u>15,884</u>	<u>31,769</u>
Cash and cash equivalents at end of year	<u>\$ 3,415</u>	<u>\$ 15,884</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ <u>(165,382)</u>	\$ <u>(188,939)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease in pension obligation	10,440	8,153
Increase (decrease) in accounts payable and other accrued liabilities	(3,106)	1,986
Increase in due to other funds	<u>(265)</u>	<u>230</u>
Total adjustments	<u>7,069</u>	<u>10,369</u>
Net cash used by operating activities	\$ <u><u>(158,313)</u></u>	\$ <u><u>(178,570)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF NET POSITION
JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 153,524	\$ 181,369
Investments	679,124	668,894
Due from other funds:		
General fund	3,275	5,249
Special revenue fund	11	357
Internal service fund	<u>-</u>	<u>259</u>
Total current assets	<u>835,934</u>	<u>856,128</u>
Non-current assets:		
Capital assets:		
Vehicles	284,818	255,887
Less: accumulated depreciation	<u>(199,811)</u>	<u>(179,734)</u>
Total non-current assets	<u>85,007</u>	<u>76,153</u>
Total assets	<u>920,941</u>	<u>932,281</u>
LIABILITIES		
Current liabilities:		
Accounts payable	651	101
Due to other funds:		
General fund	<u>1,653</u>	<u>8,812</u>
Total current liabilities	<u>2,304</u>	<u>8,913</u>
NET POSITION		
Net investment in capital assets	85,007	76,153
Unrestricted	<u>833,630</u>	<u>847,215</u>
Total net position	<u>\$ 918,637</u>	<u>\$ 923,368</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 INTERNAL SERVICE FUND
 MOTOR POOL
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Operating revenues:		
Motor fees	\$ 35,979	\$ 44,419
Total operating revenues	<u>35,979</u>	<u>44,419</u>
Operating expenses:		
Vehicle repairs and maintenance	3,049	2,386
Vehicle insurance	6,360	6,890
GPS monitoring charges	2,387	2,956
Gas, fuel, and oil	6,263	6,902
Depreciation	42,776	38,494
Small tools and minor equipment	<u>105</u>	<u>-</u>
Total operating expenses	<u>60,940</u>	<u>57,628</u>
Operating income	<u>(24,961)</u>	<u>(13,209)</u>
Nonoperating revenues:		
Investment interest	10,230	6,265
Gain on sale of capital assets	<u>10,000</u>	<u>16,328</u>
Total nonoperating revenues	<u>20,230</u>	<u>22,593</u>
Income before contributions and transfers	<u>(4,731)</u>	<u>9,384</u>
Change in net position	(4,731)	9,384
Net position, beginning of year	<u>923,368</u>	<u>913,984</u>
Net position, end of year	<u>\$ 918,637</u>	<u>\$ 923,368</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 38,558	\$ 42,209
Cash payments to suppliers for goods and services	<u>(24,773)</u>	<u>(10,857)</u>
Net cash provided by operating activities	<u>13,785</u>	<u>31,352</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(51,630)	-
Proceeds from sale of equipment	<u>10,000</u>	<u>18,000</u>
Net cash provided (used) by capital and related financing activities	<u>(41,630)</u>	<u>18,000</u>
Cash flows from investing activities:		
Receipt of interest	10,230	6,265
Purchase of investments	<u>(10,230)</u>	<u>(6,265)</u>
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	(27,845)	49,352
Cash and cash equivalents at beginning of year	<u>181,369</u>	<u>132,017</u>
Cash and cash equivalents at end of year	<u>\$ 153,524</u>	<u>\$ 181,369</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ <u>(24,961)</u>	\$ <u>(13,209)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	42,776	38,494
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	2,579	(2,210)
Increase (decrease) in accounts payable	550	101
Increase (decrease) in due to other funds	<u>(7,159)</u>	<u>8,176</u>
Total adjustments	<u>38,746</u>	<u>44,561</u>
Net cash provided by operating activities	\$ <u><u>13,785</u></u>	\$ <u><u>31,352</u></u>

Agency Funds

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds –

Taxing Entities – There are thirty-five different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

Escrow Funds – There are twenty different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 2,183,600	\$ 547,041,092	\$ 547,573,568	\$ 1,651,124
Investments	87,395,088	63,123,803	87,395,088	63,123,803
Property taxes receivable	7,808,608	16,152,986	15,397,385	8,564,209
	<u>\$ 97,387,296</u>	<u>\$ 626,317,881</u>	<u>\$ 650,366,041</u>	<u>\$ 73,339,136</u>
LIABILITIES				
Due to taxing unit	<u>\$ 97,387,296</u>	<u>\$ 626,317,881</u>	<u>\$ 650,366,041</u>	<u>\$ 73,339,136</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,056,268	\$ 401,813,887	\$ 402,033,713	\$ 836,442
Investments	73,361,048	103,223,002	73,361,048	103,223,002
Property taxes receivable	2,974,159	6,067,578	5,610,997	3,430,740
	<u>\$ 77,391,475</u>	<u>\$ 511,104,467</u>	<u>\$ 481,005,758</u>	<u>\$ 107,490,184</u>
LIABILITIES				
Due to taxing unit	<u>\$ 77,391,475</u>	<u>\$ 511,104,467</u>	<u>\$ 481,005,758</u>	<u>\$ 107,490,184</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 64,676	\$ 35,580,603	\$ 35,598,121	\$ 47,158
Investments	1,754,503	3,497,006	1,754,503	3,497,006
Property taxes receivable	589,093	1,151,948	1,115,507	625,534
	<u>\$ 2,408,272</u>	<u>\$ 40,229,557</u>	<u>\$ 38,468,131</u>	<u>\$ 4,169,698</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,408,272</u>	<u>\$ 40,229,557</u>	<u>\$ 38,468,131</u>	<u>\$ 4,169,698</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 272,895	\$ 69,555,378	\$ 69,507,755	\$ 320,518
Investments	889,951	26,090,895	889,951	26,090,895
Property taxes receivable	1,022,165	2,123,655	1,987,741	1,158,079
	<u>\$ 2,185,011</u>	<u>\$ 97,769,928</u>	<u>\$ 72,385,447</u>	<u>\$ 27,569,492</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,185,011</u>	<u>\$ 97,769,928</u>	<u>\$ 72,385,447</u>	<u>\$ 27,569,492</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 1,134,498	\$ 251,271,317	\$ 251,177,270	\$ 1,228,545
Investments	26,720,443	23,463,457	26,720,443	23,463,457
Property taxes receivable	3,679,295	7,220,920	7,107,694	3,792,521
	<u>\$ 31,534,236</u>	<u>\$ 281,955,694</u>	<u>\$ 285,005,407</u>	<u>\$ 28,484,523</u>
LIABILITIES				
Due to taxing unit	<u>\$ 31,534,236</u>	<u>\$ 281,955,694</u>	<u>\$ 285,005,407</u>	<u>\$ 28,484,523</u>
 <u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,630,940	\$ 1,630,940	\$ -
Property taxes receivable	91,110	151,194	164,553	77,751
	<u>\$ 91,110</u>	<u>\$ 1,782,134</u>	<u>\$ 1,795,493</u>	<u>\$ 77,751</u>
LIABILITIES				
Due to taxing unit	<u>\$ 91,110</u>	<u>\$ 1,782,134</u>	<u>\$ 1,795,493</u>	<u>\$ 77,751</u>
	<u>\$ 91,110</u>	<u>\$ 1,782,134</u>	<u>\$ 1,795,493</u>	<u>\$ 77,751</u>
 <u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,180,055	\$ 3,180,055	\$ -
Property taxes receivable	97,935	214,415	195,183	117,167
	<u>\$ 97,935</u>	<u>\$ 3,394,470</u>	<u>\$ 3,375,238</u>	<u>\$ 117,167</u>
LIABILITIES				
Due to taxing unit	<u>\$ 97,935</u>	<u>\$ 3,394,470</u>	<u>\$ 3,375,238</u>	<u>\$ 117,167</u>
	<u>\$ 97,935</u>	<u>\$ 3,394,470</u>	<u>\$ 3,375,238</u>	<u>\$ 117,167</u>
 <u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 158,105	\$ 158,105	\$ -
Property taxes receivable	4,132	10,600	7,738	6,994
	<u>\$ 4,132</u>	<u>\$ 168,705</u>	<u>\$ 165,843</u>	<u>\$ 6,994</u>
LIABILITIES				
Due to taxing unit	<u>\$ 4,132</u>	<u>\$ 168,705</u>	<u>\$ 165,843</u>	<u>\$ 6,994</u>
	<u>\$ 4,132</u>	<u>\$ 168,705</u>	<u>\$ 165,843</u>	<u>\$ 6,994</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,969	\$ 7,969	\$ -
Property taxes receivable	667	1,421	1,277	811
	<u>\$ 667</u>	<u>\$ 9,390</u>	<u>\$ 9,246</u>	<u>\$ 811</u>
LIABILITIES				
Due to taxing unit	\$ 667	\$ 9,390	\$ 9,246	\$ 811
	<u>\$ 667</u>	<u>\$ 9,390</u>	<u>\$ 9,246</u>	<u>\$ 811</u>
<u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,754,740	\$ 3,754,740	\$ -
Property taxes receivable	129,437	271,987	257,203	144,221
	<u>\$ 129,437</u>	<u>\$ 4,026,727</u>	<u>\$ 4,011,943</u>	<u>\$ 144,221</u>
LIABILITIES				
Due to taxing unit	\$ 129,437	\$ 4,026,727	\$ 4,011,943	\$ 144,221
	<u>\$ 129,437</u>	<u>\$ 4,026,727</u>	<u>\$ 4,011,943</u>	<u>\$ 144,221</u>
<u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 36,051	\$ 36,051	\$ -
Property taxes receivable	1,401	3,598	3,193	1,806
	<u>\$ 1,401</u>	<u>\$ 39,649</u>	<u>\$ 39,244</u>	<u>\$ 1,806</u>
LIABILITIES				
Due to taxing unit	\$ 1,401	\$ 39,649	\$ 39,244	\$ 1,806
	<u>\$ 1,401</u>	<u>\$ 39,649</u>	<u>\$ 39,244</u>	<u>\$ 1,806</u>
<u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 5,410	\$ 5,410	\$ -
Property taxes receivable	235	428	403	260
	<u>\$ 235</u>	<u>\$ 5,838</u>	<u>\$ 5,813</u>	<u>\$ 260</u>
LIABILITIES				
Due to taxing unit	\$ 235	\$ 5,838	\$ 5,813	\$ 260
	<u>\$ 235</u>	<u>\$ 5,838</u>	<u>\$ 5,813</u>	<u>\$ 260</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 182,871	\$ 182,871	\$ -
Property taxes receivable	33,102	67,838	65,376	35,564
	<u>\$ 33,102</u>	<u>\$ 250,709</u>	<u>\$ 248,247</u>	<u>\$ 35,564</u>
LIABILITIES				
Due to taxing unit	\$ 33,102	\$ 250,709	\$ 248,247	\$ 35,564
	<u>\$ 33,102</u>	<u>\$ 250,709</u>	<u>\$ 248,247</u>	<u>\$ 35,564</u>
 <u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,079,193	\$ 4,079,193	\$ -
Property taxes receivable	249,714	499,713	467,665	281,762
	<u>\$ 249,714</u>	<u>\$ 4,578,906</u>	<u>\$ 4,546,858</u>	<u>\$ 281,762</u>
LIABILITIES				
Due to taxing unit	\$ 249,714	\$ 4,578,906	\$ 4,546,858	\$ 281,762
	<u>\$ 249,714</u>	<u>\$ 4,578,906</u>	<u>\$ 4,546,858</u>	<u>\$ 281,762</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 321,007	\$ 321,007	\$ -
Property taxes receivable	-	-	-	-
	<u>\$ -</u>	<u>\$ 321,007</u>	<u>\$ 321,007</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 321,007	\$ 321,007	\$ -
	<u>\$ -</u>	<u>\$ 321,007</u>	<u>\$ 321,007</u>	<u>\$ -</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,379,456	\$ 2,379,456	\$ -
Property taxes receivable	33,069	67,012	68,843	31,238
	<u>\$ 33,069</u>	<u>\$ 2,446,468</u>	<u>\$ 2,448,299</u>	<u>\$ 31,238</u>
LIABILITIES				
Due to taxing unit	\$ 33,069	\$ 2,446,468	\$ 2,448,299	\$ 31,238
	<u>\$ 33,069</u>	<u>\$ 2,446,468</u>	<u>\$ 2,448,299</u>	<u>\$ 31,238</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,328,105	\$ 2,328,105	\$ -
Property taxes receivable	59,592	113,832	108,579	64,845
	<u>\$ 59,592</u>	<u>\$ 2,441,937</u>	<u>\$ 2,436,684</u>	<u>\$ 64,845</u>
LIABILITIES				
Due to taxing unit	\$ 59,592	\$ 2,441,937	\$ 2,436,684	\$ 64,845
	<u>\$ 59,592</u>	<u>\$ 2,441,937</u>	<u>\$ 2,436,684</u>	<u>\$ 64,845</u>
 <u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 476,943,266	\$ 476,943,266	\$ -
Investments	5,923,943	8,692,403	5,923,943	8,692,403
	<u>\$ 5,923,943</u>	<u>\$ 485,635,669</u>	<u>\$ 482,867,209</u>	<u>\$ 8,692,403</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Interfund payable	5,227,199	7,946,993	5,227,199	7,946,993
Escrow funds held	696,744	745,410	696,744	745,410
	<u>\$ 5,923,943</u>	<u>\$ 8,692,403</u>	<u>\$ 5,923,943</u>	<u>\$ 8,692,403</u>
 <u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 167,284	\$ 1,838,927	\$ 1,882,767	\$ 123,444
Due from other agencies	169,881	331,247	367,768	133,360
	<u>\$ 337,165</u>	<u>\$ 2,170,174</u>	<u>\$ 2,250,535</u>	<u>\$ 256,804</u>
LIABILITIES				
Escrow funds held	\$ 337,165	\$ 2,170,174	\$ 2,250,535	\$ 256,804
	<u>\$ 337,165</u>	<u>\$ 2,170,174</u>	<u>\$ 2,250,535</u>	<u>\$ 256,804</u>
 <u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 87,804	\$ 2,178,204	\$ 2,130,190	\$ 135,818
Investments	476,219	483,503	476,219	483,503
	<u>\$ 564,023</u>	<u>\$ 2,661,707</u>	<u>\$ 2,606,409</u>	<u>\$ 619,321</u>
LIABILITIES				
Escrow funds held	\$ 564,023	\$ 2,661,707	\$ 2,606,409	\$ 619,321
	<u>\$ 564,023</u>	<u>\$ 2,661,707</u>	<u>\$ 2,606,409</u>	<u>\$ 619,321</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 16,190,462	\$ 16,190,462	\$ -
Property taxes receivable	515,861	1,043,003	1,006,722	552,142
	<u>\$ 515,861</u>	<u>\$ 17,233,465</u>	<u>\$ 17,197,184</u>	<u>\$ 552,142</u>
LIABILITIES				
Due to taxing unit	\$ 515,861	\$ 17,233,465	\$ 17,197,184	\$ 552,142
	<u>\$ 515,861</u>	<u>\$ 17,233,465</u>	<u>\$ 17,197,184</u>	<u>\$ 552,142</u>
 <u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 239,657	\$ 4,941,304	\$ 4,976,174	\$ 204,787
Investments	606,725	653,910	606,725	653,910
Property taxes receivable	166,063	327,171	318,642	174,592
	<u>\$ 1,012,445</u>	<u>\$ 5,922,385</u>	<u>\$ 5,901,541</u>	<u>\$ 1,033,289</u>
LIABILITIES				
Due to taxing unit	\$ 1,012,445	\$ 5,922,385	\$ 5,901,541	\$ 1,033,289
	<u>\$ 1,012,445</u>	<u>\$ 5,922,385</u>	<u>\$ 5,901,541</u>	<u>\$ 1,033,289</u>
 <u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,158,489	\$ 6,158,489	\$ -
Property taxes receivable	175,883	342,418	341,880	176,421
	<u>\$ 175,883</u>	<u>\$ 6,500,907</u>	<u>\$ 6,500,369</u>	<u>\$ 176,421</u>
LIABILITIES				
Due to taxing unit	\$ 175,883	\$ 6,500,907	\$ 6,500,369	\$ 176,421
	<u>\$ 175,883</u>	<u>\$ 6,500,907</u>	<u>\$ 6,500,369</u>	<u>\$ 176,421</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 182,816	\$ 3,813,049	\$ 3,878,408	\$ 117,457
Investments	769,337	427,212	769,336	427,213
Property taxes receivable	84,930	165,852	163,671	87,111
	<u>\$ 1,037,083</u>	<u>\$ 4,406,113</u>	<u>\$ 4,811,415</u>	<u>\$ 631,781</u>
LIABILITIES				
Due to taxing unit	\$ 1,037,083	\$ 4,406,113	\$ 4,811,415	\$ 631,781
	<u>\$ 1,037,083</u>	<u>\$ 4,406,113</u>	<u>\$ 4,811,415</u>	<u>\$ 631,781</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 157,217	\$ 675,462	\$ 706,197	\$ 126,482
Due from other agencies	670,930	1,333,267	1,329,697	674,500
	<u>\$ 828,147</u>	<u>\$ 2,008,729</u>	<u>\$ 2,035,894</u>	<u>\$ 800,982</u>
LIABILITIES				
Due to taxing unit	<u>\$ 828,147</u>	<u>\$ 2,008,729</u>	<u>\$ 2,035,894</u>	<u>\$ 800,982</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 4,407	\$ 11,485,988	\$ 11,490,395	\$ -
Investments	3,097,145	3,144,514	3,097,145	3,144,514
Property taxes receivable	164,115	328,933	320,148	172,900
	<u>\$ 3,265,667</u>	<u>\$ 14,959,435</u>	<u>\$ 14,907,688</u>	<u>\$ 3,317,414</u>
LIABILITIES				
Interfund payable	-	95,369	-	95,369
Due to taxing unit	3,265,667	14,864,066	14,907,688	3,222,045
	<u>\$ 3,265,667</u>	<u>\$ 14,959,435</u>	<u>\$ 14,907,688</u>	<u>\$ 3,317,414</u>
 <u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 137,541	\$ 5,503,214	\$ 5,398,969	\$ 241,786
Investments	1,858,567	1,891,410	1,858,567	1,891,410
Property taxes receivable	77,558	155,618	151,298	81,878
	<u>\$ 2,073,666</u>	<u>\$ 7,550,242</u>	<u>\$ 7,408,834</u>	<u>\$ 2,215,074</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,073,666</u>	<u>\$ 7,550,242</u>	<u>\$ 7,408,834</u>	<u>\$ 2,215,074</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 177,509	\$ 2,823,813	\$ 2,682,340	\$ 318,982
Investments	432,833	439,453	432,833	439,453
Property taxes receivable	60,234	120,649	117,419	63,464
	<u>\$ 670,576</u>	<u>\$ 3,383,915</u>	<u>\$ 3,232,592</u>	<u>\$ 821,899</u>
LIABILITIES				
Due to taxing unit	<u>\$ 670,576</u>	<u>\$ 3,383,915</u>	<u>\$ 3,232,592</u>	<u>\$ 821,899</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 32	\$ 1,801,629	\$ 1,801,630	\$ 31
Property taxes receivable	53,510	107,377	104,194	56,693
	<u>\$ 53,542</u>	<u>\$ 1,909,006</u>	<u>\$ 1,905,824</u>	<u>\$ 56,724</u>
LIABILITIES				
Due to taxing unit	<u>\$ 53,542</u>	<u>\$ 1,909,006</u>	<u>\$ 1,905,824</u>	<u>\$ 56,724</u>
<u>P&D / Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 262,396	\$ 485,465	\$ 189,819	\$ 558,042
	<u>\$ 262,396</u>	<u>\$ 485,465</u>	<u>\$ 189,819</u>	<u>\$ 558,042</u>
LIABILITIES				
Escrow funds held	<u>\$ 262,396</u>	<u>\$ 485,465</u>	<u>\$ 189,819</u>	<u>\$ 558,042</u>
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 2,547	\$ 79,448	\$ 78,602	\$ 3,393
Investments	10,177	10,333	10,177	10,333
	<u>\$ 12,724</u>	<u>\$ 89,781</u>	<u>\$ 88,779</u>	<u>\$ 13,726</u>
LIABILITIES				
Escrow funds held	<u>\$ 12,724</u>	<u>\$ 89,781</u>	<u>\$ 88,779</u>	<u>\$ 13,726</u>
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 402,802	\$ 157,379	\$ 88,721	\$ 471,460
LIABILITIES				
Escrow funds held	<u>\$ 402,802</u>	<u>\$ 157,379</u>	<u>\$ 88,721</u>	<u>\$ 471,460</u>
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 144,900	\$ 17,999,183	\$ 18,056,952	\$ 87,131
LIABILITIES				
Due to other agencies	\$ 69,623	\$ 69,623	\$ 69,623	\$ 69,623
Escrow funds held	75,277	-	57,769	17,508
	<u>\$ 144,900</u>	<u>\$ 69,623</u>	<u>\$ 127,392</u>	<u>\$ 87,131</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,147,181	\$ 5,444,219	\$ 4,146,969	\$ 3,444,431
LIABILITIES				
Escrow funds held	\$ 2,147,181	\$ 5,444,219	\$ 4,146,969	\$ 3,444,431
 <u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,115	\$ 1,115	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 1,115	\$ 1,115	\$ -
 <u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 1,030,144	\$ 23,207,762	\$ 23,547,753	\$ 690,153
Investments	5,494,335	5,494,184	5,494,335	5,494,184
	\$ 6,524,479	\$ 28,701,946	\$ 29,042,088	\$ 6,184,337
LIABILITIES				
Escrow funds held	\$ 6,524,479	\$ 28,701,946	\$ 29,042,088	\$ 6,184,337
 <u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 369,429	\$ 1,356,771	\$ 1,335,100	\$ 391,100
LIABILITIES				
Escrow funds held	\$ 369,429	\$ 1,356,771	\$ 1,335,100	\$ 391,100
 <u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 243	\$ 34,559	\$ 29,018	\$ 5,784
LIABILITIES				
Escrow funds held	\$ 243	\$ 34,559	\$ 29,018	\$ 5,784
 <u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 443,911	\$ 885,312	\$ 952,737	\$ 376,486
LIABILITIES				
Escrow funds held	\$ 103,067	\$ 234,567	\$ 232,002	\$ 105,632
Due to other agencies	340,844	650,745	720,735	270,854
	\$ 443,911	\$ 885,312	\$ 952,737	\$ 376,486

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 1,099,543	\$ 10,699,691	\$ 10,756,911	\$ 1,042,323
LIABILITIES				
Escrow funds held	\$ 1,099,543	\$ 10,699,691	\$ 10,756,911	\$ 1,042,323
 <u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,076,428	\$ 2,076,428	\$ -
Property taxes receivable	98,490	208,551	198,436	108,605
	<u>\$ 98,490</u>	<u>\$ 2,284,979</u>	<u>\$ 2,274,864</u>	<u>\$ 108,605</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	98,490	2,284,979	2,274,864	108,605
	<u>\$ 98,490</u>	<u>\$ 2,284,979</u>	<u>\$ 2,274,864</u>	<u>\$ 108,605</u>
 <u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Property taxes receivable	409	633	850	192
	<u>\$ 409</u>	<u>\$ 633</u>	<u>\$ 850</u>	<u>\$ 192</u>
LIABILITIES				
Due to taxing unit	\$ 409	\$ 633	\$ 850	\$ 192
	<u>\$ 409</u>	<u>\$ 633</u>	<u>\$ 850</u>	<u>\$ 192</u>
 <u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 421,464	\$ 421,464	\$ -
Property taxes receivable	10,508	19,989	19,019	11,478
	<u>\$ 10,508</u>	<u>\$ 441,453</u>	<u>\$ 440,483</u>	<u>\$ 11,478</u>
LIABILITIES				
Due to taxing unit	\$ 10,508	\$ 441,453	\$ 440,483	\$ 11,478
	<u>\$ 10,508</u>	<u>\$ 441,453</u>	<u>\$ 440,483</u>	<u>\$ 11,478</u>
 <u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,610	\$ -	\$ -	\$ 41,610
	<u>\$ 41,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,610</u>
LIABILITIES				
Escrow funds held	\$ 41,610	\$ -	\$ -	\$ 41,610
	<u>\$ 41,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,610</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 7,337	\$ 2,260	\$ 3,200	\$ 6,397
	<u>\$ 7,337</u>	<u>\$ 2,260</u>	<u>\$ 3,200</u>	<u>\$ 6,397</u>
LIABILITIES				
Escrow funds held	<u>\$ 7,337</u>	<u>\$ 2,260</u>	<u>\$ 3,200</u>	<u>\$ 6,397</u>
 <u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 8,451	\$ 8,451	\$ -
Property taxes receivable	135	141	276	-
	<u>135</u>	<u>8,592</u>	<u>8,727</u>	<u>-</u>
LIABILITIES				
Due to taxing unit	<u>\$ 135</u>	<u>\$ 8,592</u>	<u>\$ 8,727</u>	<u>\$ -</u>
 <u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ 291,199	\$ 649,627	\$ 559,041	\$ 381,785
Investments	197,202	200,218	197,202	200,218
	<u>\$ 488,401</u>	<u>\$ 849,845</u>	<u>\$ 756,243</u>	<u>\$ 582,003</u>
LIABILITIES				
Escrow funds held	<u>\$ 488,401</u>	<u>\$ 849,845</u>	<u>\$ 756,243</u>	<u>\$ 582,003</u>
 <u>PW / Subdivision Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
LIABILITIES				
Escrow funds held	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>
 <u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 3,173</u>	<u>\$ 9,485</u>	<u>\$ 8,705</u>	<u>\$ 3,953</u>
LIABILITIES				
Escrow funds held	<u>\$ 3,173</u>	<u>\$ 9,485</u>	<u>\$ 8,705</u>	<u>\$ 3,953</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 13,728,784	\$ 51,112,476	\$ 59,271,436	\$ 5,569,824
Investments	6,316,748	10,038,052	6,316,748	10,038,052
Interfund receivable	5,227,199	8,042,362	5,227,199	8,042,362
	<u>\$ 25,272,731</u>	<u>\$ 69,192,890</u>	<u>\$ 70,815,383</u>	<u>\$ 23,650,238</u>
LIABILITIES				
Escrow funds held	<u>\$ 25,272,731</u>	<u>\$ 69,192,890</u>	<u>\$ 70,815,383</u>	<u>\$ 23,650,238</u>
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,060,368	\$ 1,060,368	\$ -
Property tax receivable	-	9,651	9,375	276
	<u>\$ -</u>	<u>\$ 1,070,019</u>	<u>\$ 1,069,743</u>	<u>\$ 276</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	-	1,070,019	1,069,743	276
	<u>\$ -</u>	<u>\$ 1,070,019</u>	<u>\$ 1,069,743</u>	<u>\$ 276</u>
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 861,585	\$ 861,585	\$ -
Property tax receivable	32,464	54,177	60,588	26,053
	<u>\$ 32,464</u>	<u>\$ 915,762</u>	<u>\$ 922,173</u>	<u>\$ 26,053</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	32,464	915,762	922,173	26,053
	<u>\$ 32,464</u>	<u>\$ 915,762</u>	<u>\$ 922,173</u>	<u>\$ 26,053</u>
<u>Town of Lexington TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 62,814	\$ 62,814	\$ -
LIABILITIES				
Due to taxing unit	\$ -	\$ 62,814	\$ 62,814	\$ -
<u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 139,423</u>	<u>\$ 224,545</u>	<u>\$ 207,702</u>	<u>\$ 156,266</u>
LIABILITIES				
Due to taxing unit	<u>\$ 139,423</u>	<u>\$ 224,545</u>	<u>\$ 207,702</u>	<u>\$ 156,266</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 24,885	\$ 337,873	\$ 352,777	\$ 9,981
Investments	14,506	10,033	14,506	10,033
Property taxes receivable	11,955	31,481	28,001	15,435
	<u>\$ 51,346</u>	<u>\$ 379,387</u>	<u>\$ 395,284</u>	<u>\$ 35,449</u>
LIABILITIES				
Due to taxing unit	<u>\$ 51,346</u>	<u>\$ 379,387</u>	<u>\$ 395,284</u>	<u>\$ 35,449</u>
 <u>Total Agency Funds</u>				
ASSETS				
Cash and cash equivalents	\$ 26,015,711	\$ 1,974,858,266	\$ 1,982,271,284	\$ 18,602,693
Investments	215,318,770	250,883,388	215,318,769	250,883,389
Receivables (net of allowance for uncollectibles):				
Property taxes	18,225,829	37,034,769	35,399,856	19,860,742
Interfund receivable:				
Agency fund	5,227,199	8,042,362	5,227,199	8,042,362
Due from other agencies	840,811	1,664,514	1,697,465	807,860
Total assets	<u>\$ 265,628,320</u>	<u>\$ 2,272,483,299</u>	<u>\$ 2,239,914,573</u>	<u>\$ 298,197,046</u>
LIABILITIES				
Escrow funds held	\$ 38,418,325	\$ 122,837,264	\$ 123,105,510	\$ 38,150,079
Due to other agencies	410,467	720,368	790,358	340,477
Due to taxing units	221,572,329	1,646,010,479	1,615,918,680	251,664,128
Interfund payable	5,227,199	8,042,362	5,227,199	8,042,362
Total liabilities	<u>\$ 265,628,320</u>	<u>\$ 1,777,610,473</u>	<u>\$ 1,745,041,747</u>	<u>\$ 298,197,046</u>

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Capital Assets Used In The Operation Of Governmental Funds

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE
 JUNE 30, 2018

	<u>2018</u>	<u>2017</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 24,282,949	\$ 24,140,244
Buildings	98,268,750	95,788,091
Improvements other than buildings	3,200,276	3,110,122
Machinery and equipment	25,264,665	24,306,336
Office furniture and equipment	9,932,178	9,890,293
Vehicles	38,690,359	36,400,466
Books	2,678,767	2,430,893
Construction in progress	33,037,177	30,602,674
Infrastructure	<u>287,109,800</u>	<u>281,144,195</u>
Total general & other special revenue funds capital assets	<u>522,464,921</u>	<u>507,813,314</u>
Internal service funds		
Vehicles	<u>284,818</u>	<u>255,887</u>
Total internal service funds capital assets	<u>284,818</u>	<u>255,887</u>
Total governmental funds capital assets	<u>\$ 522,749,739</u>	<u>\$ 508,069,201</u>
Investment in capital assets by source:		
General fund	\$ 79,015,424	\$ 74,226,545
Special revenue funds	320,139,150	316,030,084
Capital projects funds	120,334,673	114,583,541
Internal service funds	284,818	255,887
Donations	2,944,897	2,942,368
Confiscated	<u>30,777</u>	<u>30,777</u>
Total investment in capital assets	<u>\$ 522,749,739</u>	<u>\$ 508,069,202</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION
 JUNE 30, 2018

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,833,955	\$ 14,061,592	\$ 500,646	\$ 290,175	\$ 2,557,051	\$ 356,641	\$	\$	\$	\$ 4,212,246	\$ 28,812,306
General Services		251,889	34,347	349,192	21,528	850,110				7,249,154	8,756,220
Public Works		432,429		10,032,886	112,714	4,817,212	221,782,680	65,327,120		1,092,484	303,597,525
Public Safety	2,456,724	26,403,304	807,507	8,363,435	2,644,814	20,648,890				1,218,218	62,542,892
Judicial	115,350	19,265,877	330,685	187,903	305,561	366,835					20,572,211
Law Enforcement	78,700	18,057,539	404,792	6,001,066	3,194,317	11,647,707				1,419,441	40,803,562
Boards and Commissions					63,522						63,522
Health and Human Services	1,591,638	8,131,835	370,754	40,008		73,342					10,207,577
Economic Development	12,424,097					22,403				17,845,634	30,292,134
Library	782,485	11,664,285	751,545		1,032,671	192,037			2,678,767		17,101,790
Total Capital Assets	\$ 24,282,949	\$ 98,268,750	\$ 3,200,276	\$ 25,264,665	\$ 9,932,178	\$ 38,975,177	\$ 221,782,680	\$ 65,327,120	\$ 2,678,767	\$ 33,037,177	\$ 522,749,739

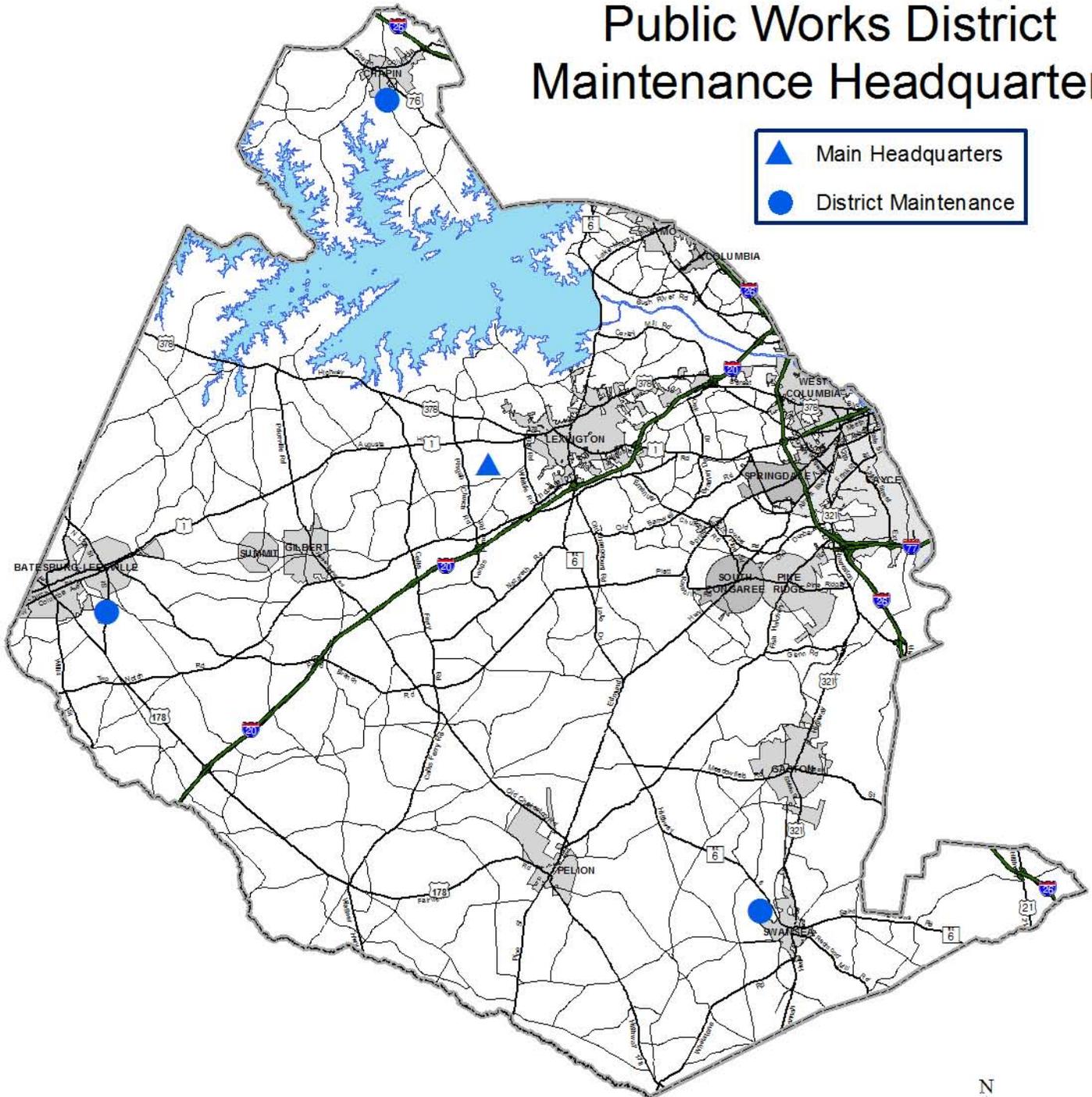
COUNTY OF LEXINGTON, SOUTH CAROLINA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	Capital Assets July 1, 2017	Adjustment	Restated July 1, 2017	Additions	Deductions	Transfers	Capital Assets June 30, 2018
General Administrative	\$ 24,485,105	\$ 1	\$ 24,485,106	\$ 170,813	\$ (55,861)	\$	\$ 24,600,058
General Services	1,392,859	1	1,392,860	166,728	(52,521)		1,507,067
Public Works	295,424,529		295,424,529	8,501,696	(1,421,185)		302,505,040
Public Safety	57,427,960	1	57,427,961	4,962,255	(1,065,541)		61,324,675
Judicial	20,552,659	1	20,552,660	139,977	(120,426)		20,572,211
Law Enforcement	38,889,233		38,889,233	2,033,156	(1,538,268)		39,384,121
Boards and Commissions	63,522		63,522				63,522
Health and Human Services	10,085,107	(1)	10,085,106	122,471			10,207,577
Economic Development	12,446,500		12,446,500				12,446,500
Library	16,699,053	215	16,699,268	1,249,931	(847,408)		17,101,791
Construction in Progress	27,090,947		27,090,947	7,536,541		(2,682,795)	31,944,693
Construction in Progress - Infrastructure	3,511,727		3,511,727	220,471		(2,639,714)	1,092,484
Total Capital Assets	\$ 508,069,201	\$ 218	\$ 508,069,419	\$ 25,104,039	\$ (5,101,210)	\$ (5,322,509)	\$ 522,749,739

Supplementary

Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



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Supplementary

The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS
 JUNE 30, 2018
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2017)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2018	2017
Land	\$ 1,756,611	\$ -	\$ 1,756,611	\$ 1,756,611
Buildings	2,841,436	1,625,613	1,215,823	1,337,558
Improvements	6,766,360	3,422,135	3,344,225	3,482,512
Machinery and Equipment	7,840,793	4,265,857	3,574,936	2,599,236
Office Furniture and Equipment	8,893	8,893	-	-
Vehicles	1,818,892	1,267,257	551,635	403,477
Construction in Progress	4,395,585	-	4,395,585	585,467
TOTAL	<u>\$ 25,428,570</u>	<u>\$ 10,589,755</u>	<u>\$ 14,838,815</u>	<u>\$ 10,164,861</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance at Beginning of Year	Adjustment	Additions	Deductions	Balance at End of Year
Land	\$ 1,756,611	\$ -	\$ -	\$ -	\$ 1,756,611
Buildings	2,841,436	-	-	-	2,841,436
Improvements	6,371,075	51,345	343,940	-	6,766,360
Machinery and Equipment	7,047,143	47,500	1,438,586	692,436	7,840,793
Office Furniture and Equipment	11,518	-	-	2,625	8,893
Vehicles	1,476,157	-	342,735	-	1,818,892
Construction in Progress	585,467	-	4,145,118	335,000	4,395,585
Total Cost or Basis	20,089,407	98,845	6,270,379	1,030,061	25,428,570
Accumulated Depreciation	(10,021,559)	(1,833)	(1,261,424)	(695,061)	(10,589,755)
NET CAPITAL ASSETS	<u>\$ 10,067,848</u>	<u>\$ 97,012</u>	<u>\$ 5,008,955</u>	<u>\$ 335,000</u>	<u>\$ 14,838,815</u>

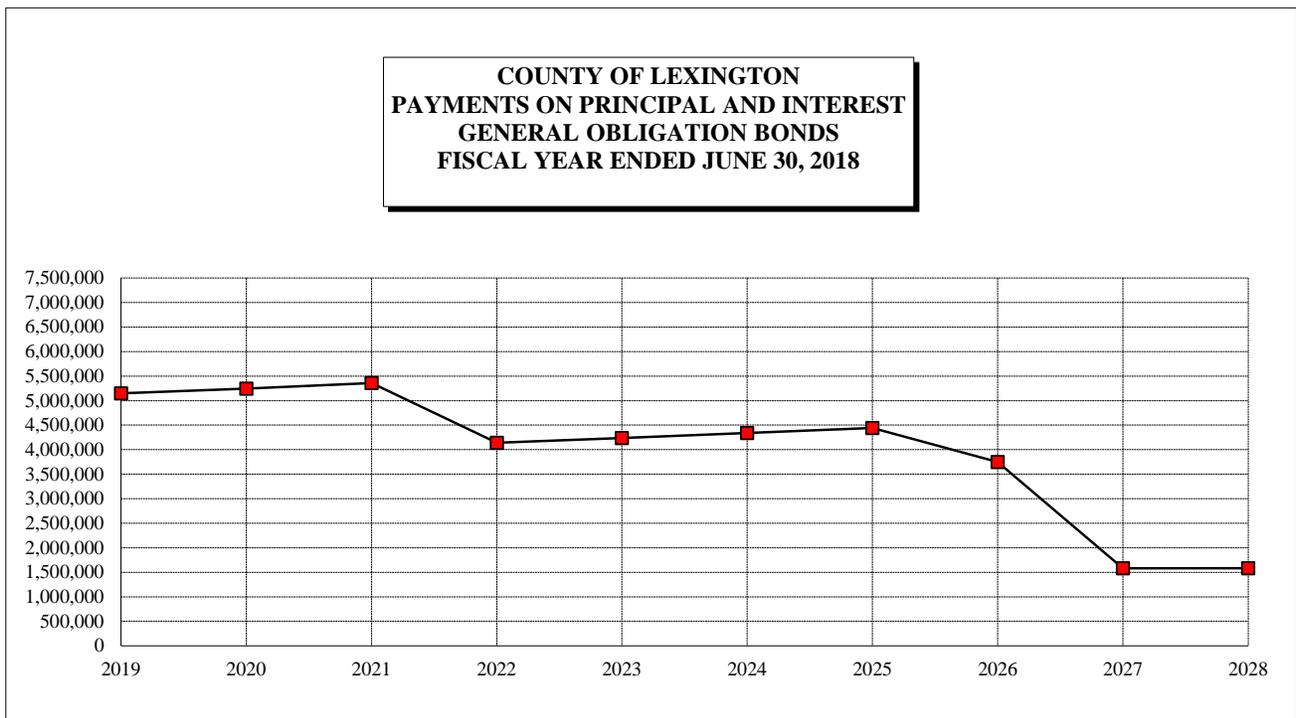
COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL OBLIGATION BONDS
 YEAR ENDED JUNE 30, 2018

General Obligation Bonds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Outstanding 6/30/2018	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2017	Retired			
Disposition of Proceeds:										
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	17,640	-	10,637	7,074	150
Isle of Pines Sewer System	4/1/2005	120,145	3% - 2.25%	Annually	1/1/2020	23,518	-	14,268	9,459	451
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	2,075,000	-	1,585,000	500,000	80,546
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	19,245,000	-	17,655,000	1,740,000	614,813
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	17,270,000	-	15,570,000	1,785,000	559,046
Total General Obligation Bonds (1)						<u>\$ 38,631,158</u>	<u>\$ -</u>	<u>\$ 34,834,905</u>	<u>\$ 4,041,533</u>	<u>\$ 1,255,006</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 4,696,810 as of June 30, 2018, are not included. The outstanding balance of \$34,834,905 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2018 amounting to \$ 39,531,715 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
 GENERAL OBLIGATION BONDS PAYABLE FROM AD VALOREM TAXES
 JUNE 30, 2018

Fiscal Year Ended June 30,	Principal	Interest	Total
2019	4,041,533	1,104,139	5,145,672
2020	4,308,372	939,147	5,247,519
2021	4,590,000	767,749	5,357,749
2022	3,525,000	615,759	4,140,759
2023	3,720,000	515,546	4,235,546
2024	3,930,000	409,871	4,339,871
2025	4,140,000	304,481	4,444,481
2026	3,555,000	190,931	3,745,931
2027	1,490,000	90,750	1,580,750
2028	1,535,000	46,050	1,581,050
	<u>\$ 34,834,905</u>	<u>\$ 4,984,423</u>	<u>\$ 39,819,328</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 YEAR ENDED JUNE 30, 2018

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2018	26.59	1,761.78	1,788.37
1/1/2019	22.19	1,766.18	1,788.37
4/1/2019	17.77	1,770.60	1,788.37
7/1/2019	13.35	1,775.02	1,788.37
10/1/2019	8.91	1,779.46	1,788.37
1/1/2020	4.46	1,783.92	1,788.38
TOTALS	\$ 93.27	\$ 10,636.96	\$ 10,730.23

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 YEAR ENDED JUNE 30, 2018

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2018	80.26	2,344.99	2,425.25
1/1/2019	67.07	2,358.18	2,425.25
4/1/2019	53.81	2,371.44	2,425.25
7/1/2019	40.47	2,384.78	2,425.25
10/1/2019	27.05	2,398.20	2,425.25
1/1/2020	13.56	2,411.53	2,425.09
TOTALS	\$ 282.22	\$ 14,269.12	\$ 14,551.34

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 YEAR ENDED JUNE 30, 2018

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	<u>\$ 125,582.52</u>	<u>\$ 1,585,000.00</u>	<u>\$ 1,710,582.52</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 YEAR ENDED JUNE 30, 2018

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2018	275,606.25	0.00	275,606.25
2/1/2019	275,606.25	1,740,000.00	2,015,606.25
8/1/2019	238,631.25	0.00	238,631.25
2/1/2020	238,631.25	1,900,000.00	2,138,631.25
8/1/2020	200,631.25	0.00	200,631.25
2/1/2021	200,631.25	2,070,000.00	2,270,631.25
8/1/2021	174,756.25	0.00	174,756.25
2/1/2022	174,756.25	2,215,000.00	2,389,756.25
8/1/2022	144,300.00	0.00	144,300.00
2/1/2023	144,300.00	2,370,000.00	2,514,300.00
8/1/2023	111,712.50	0.00	111,712.50
2/1/2024	111,712.50	2,540,000.00	2,651,712.50
8/1/2024	73,612.50	0.00	73,612.50
2/1/2025	73,612.50	2,720,000.00	2,793,612.50
8/1/2025	32,812.50	0.00	32,812.50
2/1/2026	32,812.50	2,100,000.00	2,132,812.50
TOTALS	\$ 2,504,125.00	\$ 17,655,000.00	\$ 20,159,125.00

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 YEAR ENDED JUNE 30, 2018

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding of 12-01-2006 series \$5,100,000), 911 Communications Center,
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2018	245,523.13	0.00	245,523.13
2/1/2019	245,523.13	1,785,000.00	2,030,523.13
8/1/2019	209,823.13	0.00	209,823.13
2/1/2020	209,823.13	1,875,000.00	2,084,823.13
8/1/2020	172,323.13	0.00	172,323.13
2/1/2021	172,323.13	1,960,000.00	2,132,323.13
8/1/2021	133,123.13	0.00	133,123.13
2/1/2022	133,123.13	1,310,000.00	1,443,123.13
8/1/2022	113,473.13	0.00	113,473.13
2/1/2023	113,473.13	1,350,000.00	1,463,473.13
8/1/2023	93,223.13	0.00	93,223.13
2/1/2024	93,223.13	1,390,000.00	1,483,223.13
8/1/2024	78,628.13	0.00	78,628.13
2/1/2025	78,628.13	1,420,000.00	1,498,628.13
8/1/2025	62,653.13	0.00	62,653.13
2/1/2026	62,653.13	1,455,000.00	1,517,653.13
8/1/2026	45,375.00	0.00	45,375.00
2/1/2027	45,375.00	1,490,000.00	1,535,375.00
8/1/2027	23,025.00	0.00	23,025.00
2/1/2028	23,025.00	1,535,000.00	1,558,025.00
TOTALS	\$ 2,354,340.08	\$ 15,570,000.00	\$ 17,924,340.08

COUNTY OF LEXINGTON
SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

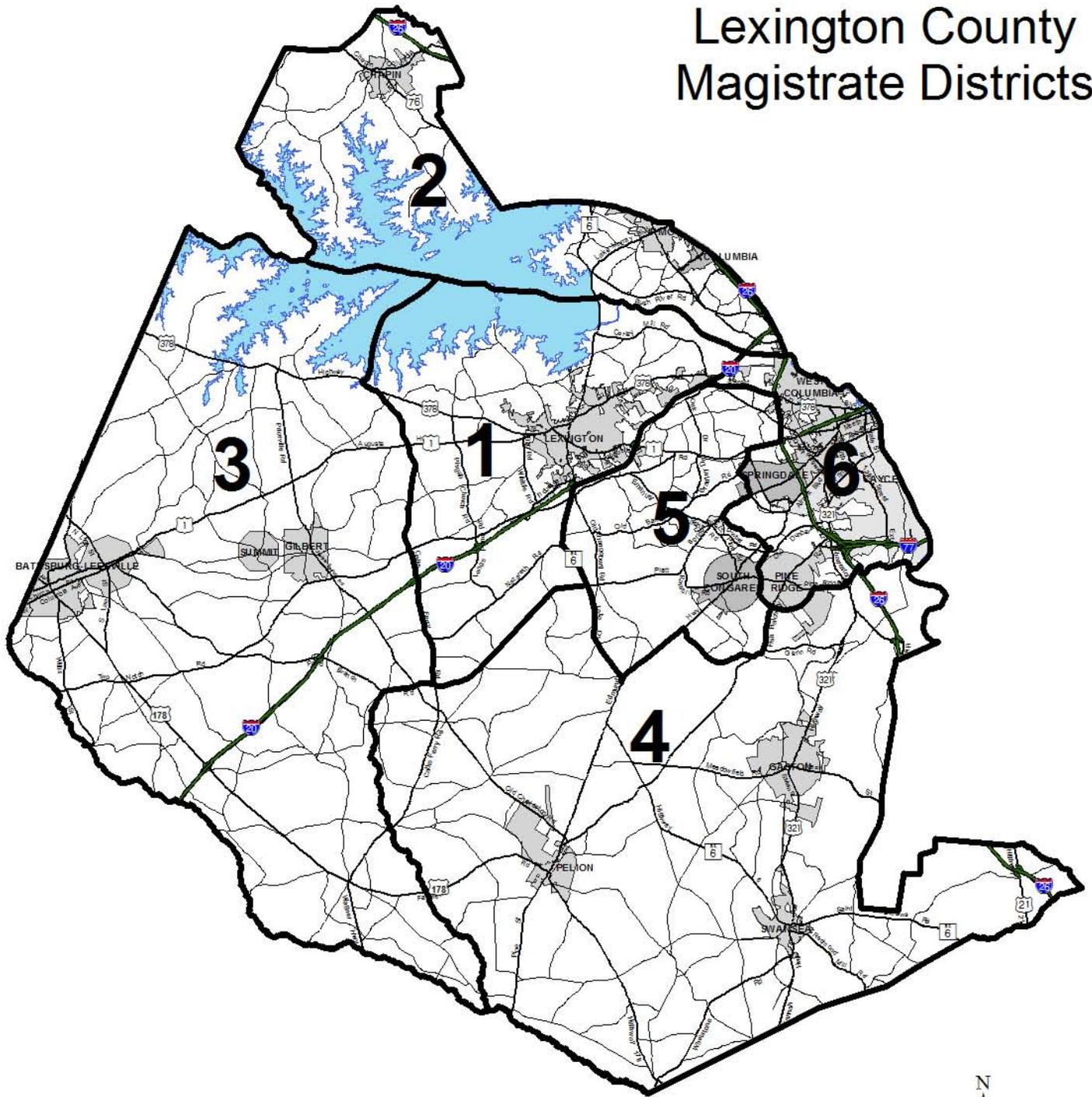
For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Court Fines													
Court Fines Collected	123,725	78,259	96,388	179,551	29,406	82,948	120,365	85,376	77,269	122,646	87,145	89,814	1,172,892
Court Fines Retained	121,594	75,082	94,825	175,870	26,926	79,321	117,612	82,466	74,757	120,295	85,010	86,818	1,140,576
Court Fines Remitted to State Treasurer	2,131	3,177	1,563	3,682	2,479	3,626	2,752	2,911	2,512	2,351	2,135	2,997	32,316
Court Assessments													
Court Assessments Collected	109,471	78,223	97,226	191,362	36,611	89,452	90,638	96,550	79,711	128,886	92,771	90,927	1,181,828
Court Assessments Retained by County	13,482	10,415	11,803	23,571	5,532	11,838	11,838	12,491	10,388	15,843	11,606	11,965	150,772
Court Assessments Remitted to State Treasurer	95,989	67,808	85,423	167,791	31,079	77,614	78,800	84,059	69,323	113,043	81,165	78,961	1,031,057
Court Surcharges													
Court Surcharges Collected	52,698	46,211	53,838	100,721	25,529	48,241	52,898	57,007	51,092	69,777	50,142	54,083	662,239
Court Surcharges Retained by County	7,323	6,909	8,528	13,606	8,524	7,276	8,540	9,632	9,853	9,883	10,209	10,375	110,658
Court Surcharges Remitted to State Treasurer	45,375	39,303	45,310	87,116	17,006	40,965	44,358	47,375	41,239	59,894	39,934	43,708	551,581
Victims Services													
Court Assessments Allocated to Victims Services	13,482	10,415	11,803	23,571	5,532	11,838	11,838	12,491	10,388	15,843	11,606	11,965	150,772
Court Surcharges Allocated to Victims Services	7,323	6,909	8,528	13,606	8,524	7,276	8,540	9,632	9,853	9,883	10,209	10,375	110,658
Funds Allocated to Victims Services	20,805	17,324	20,331	37,177	14,055	19,115	20,377	22,123	20,242	25,726	21,814	22,340	261,429
Victims Services Expenditures	8,067	25,914	28,192	19,204	20,668	21,377	20,769	19,972	32,694	16,449	24,281	27,243	264,830
Funds Available in Excess of Expenditures	12,738	-	-	17,973	-	-	-	2,151	-	9,277	-	-	-

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Statistical Section

Lexington County Magistrate Districts



 Map Published By: Lexington County
Department of Planning & GIS
View Maps Online: www.lex-co.com
Link: GIS Property Mapping

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Statistical

The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

Financial Trends – These tables show how the County's overall financial position has changed over time.

Revenue Capacity – These tables help the reader understand and assess the County's major revenue source, property tax.

Debt Capacity – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

Operating Information – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

Sources:

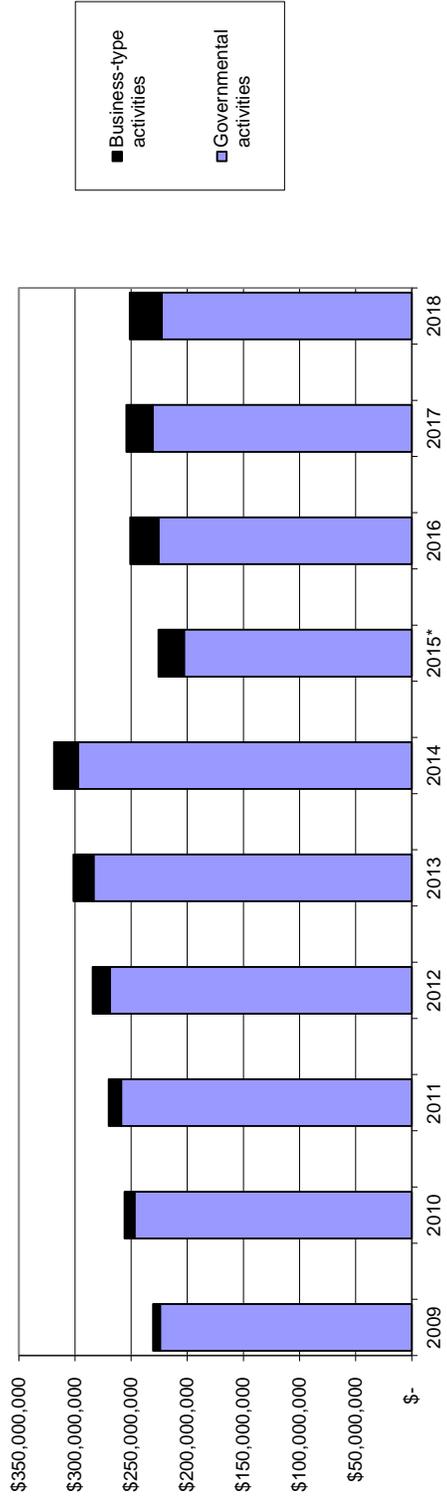
Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years.

COUNTY OF LEXINGTON, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015*	2016	2017	2018
Governmental activities:										
Invested in capital assets, net of related debt	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277	\$ 137,184,704	\$ 129,374,764	\$ 133,838,290	\$ 142,424,207	\$ 160,443,453	\$ 172,568,909	\$ 181,127,327
Restricted	28,599,267	13,604,220	11,021,831	17,308,040	26,673,730	29,392,562	20,993,115	20,324,699	12,099,927	11,199,051
Unrestricted	85,055,205	105,365,329	115,444,688	114,457,282	127,352,013	133,971,843	39,464,206	44,821,898	46,314,843	30,573,797
Total governmental activities net position	\$ 224,168,483	\$ 247,047,338	\$ 258,951,796	\$ 268,950,026	\$ 283,400,507	\$ 297,202,695	\$ 202,881,528	\$ 225,590,050	\$ 230,983,679	\$ 222,900,175
Business-type activities:										
Invested in capital assets, net of related debt	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417	\$ 8,299,832	\$ 9,069,334	\$ 9,872,136	\$ 10,044,971	\$ 10,341,608	\$ 10,164,861	\$ 14,838,816
Restricted	115,582	148,156	210,450	219,879	239,047	272,882	294,948	350,185	326,395	325,481
Unrestricted	391,591	1,700,520	2,881,236	6,783,531	8,624,008	11,382,219	12,524,581	14,522,308	12,732,950	13,237,188
Total business-type activities net position	\$ 6,387,540	\$ 8,819,330	\$ 10,973,103	\$ 15,303,242	\$ 17,932,389	\$ 21,527,237	\$ 22,864,500	\$ 25,214,101	\$ 23,224,206	\$ 28,401,485
Primary government:										
Invested in capital assets, net of related debt	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694	\$ 145,484,536	\$ 138,444,098	\$ 143,710,426	\$ 152,469,178	\$ 170,785,061	\$ 182,733,770	\$ 195,966,143
Restricted	28,714,849	13,752,376	11,232,281	17,527,919	26,912,777	29,665,444	21,288,063	20,674,884	12,426,322	11,524,532
Unrestricted	85,446,796	107,065,849	118,325,924	121,240,813	135,976,021	145,354,062	51,988,787	59,344,206	59,047,793	43,810,985
Total primary government net position	\$ 230,556,023	\$ 255,866,668	\$ 269,924,899	\$ 284,253,268	\$ 301,332,896	\$ 318,729,932	\$ 225,746,028	\$ 250,804,151	\$ 254,207,885	\$ 251,301,660

* The decrease in 2015 to the Governmental activities, Unrestricted net position is due to the implementation of GASB 68 and the requirement to record the unfunded pension obligation.

Net Position by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental activities:										
General administrative	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973	\$ 28,616,839	\$ 28,401,289	\$ 30,181,677	\$ 30,755,861	\$ 32,812,240	\$ 35,331,506	\$ 33,483,810
General service	3,623,800	2,333,906	16,143,374	3,885,426	2,609,020	2,754,249	2,724,002	2,766,258	3,078,775	3,793,506
Public works	10,492,654	11,791,420	15,300,195	13,580,412	14,564,673	13,355,790	13,401,596	25,935,925	21,321,642	18,713,536
Public safety	20,079,138	20,440,019	22,080,848	23,911,916	25,086,218	27,533,978	26,648,140	30,683,263	33,755,130	38,502,186
Judicial	10,421,420	10,454,690	10,569,876	10,464,296	10,435,435	10,808,114	11,795,371	12,634,581	12,634,581	13,963,914
Law enforcement	31,700,734	31,791,471	33,114,788	34,372,136	34,608,857	37,186,391	35,346,806	39,138,350	41,541,296	45,483,470
Boards and commissions	490,597	491,329	463,332	476,575	483,332	658,124	916,158	899,002	771,370	894,361
Health and human services	2,142,966	2,372,222	2,762,317	3,272,707	3,221,128	3,224,649	3,402,712	3,266,274	3,159,021	2,961,798
Insurance internal service	16,452,335	-	-	-	-	-	-	-	-	-
Community development (HUD)	807,948	2,072,810	2,561,251	2,977,809	1,357,068	1,996,659	990,376	1,953,407	2,544,354	7,295,703
Economic development	1,004,987	2,591,794	2,765,579	513,116	8,143,419	3,098,686	3,215,954	1,837,954	6,060,689	1,111,856
Public library	6,077,136	5,022,251	7,220,971	6,643,094	5,945,456	6,418,095	6,035,534	8,056,201	9,587,143	8,713,718
Interest and fiscal charges	2,164,699	2,088,572	2,506,623	1,479,595	1,474,147	1,663,995	1,512,659	1,358,622	1,223,286	1,095,994
Total governmental activities	119,516,430	110,928,579	128,145,127	130,193,921	136,330,033	138,880,407	135,283,238	160,502,867	171,008,793	176,013,852
Business-type activities										
Red Bank Crossing	44,768	55,012	36,930	51,694	47,286	88,550	53,607	57,389	51,428	52,036
Solid waste	6,604,284	7,435,759	8,534,262	6,939,331	8,347,349	8,726,359	8,649,292	10,443,801	15,151,454	11,835,882
Pelion airport	114,849	131,998	139,531	195,002	234,867	210,388	357,521	293,665	334,184	303,621
Total business-type activities net position	6,763,901	7,622,769	8,710,723	7,186,027	8,629,502	9,025,297	9,060,420	10,794,855	15,537,066	12,191,539
Total primary government expenses	\$ 126,280,331	\$ 118,551,348	\$ 136,855,850	\$ 137,379,948	\$ 144,959,535	\$ 147,905,704	\$ 144,343,658	\$ 171,297,722	\$ 186,545,859	\$ 188,205,391
Program Revenues										
Governmental activities										
Charges for services:										
General administrative	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685	\$ 12,485,418	\$ 12,277,670	\$ 12,663,873	\$ 24,012,449	\$ 25,578,894	\$ 26,799,443	\$ 14,565,570
General service	208,891	15,962	25,983	20,557	24,215	26,954	56,559	47,686	41,456	51,094
Public works	4,807,828	1,107,467	486,970	4,719,703	5,647,672	4,851,818	5,761,598	14,861,402	8,354,662	5,921,919
Public safety	11,371,323	7,906,536	8,950,037	9,322,416	11,072,330	11,165,815	2,745,125	2,197,299	2,423,856	13,001,834
Judicial	5,524,209	5,687,748	4,849,267	5,495,339	5,678,284	5,791,316	5,907,713	6,351,514	6,735,968	7,149,199
Law enforcement	5,476,423	4,463,786	4,098,188	3,208,434	4,450,891	2,445,766	3,467,244	5,202,910	6,056,705	6,544,643
Boards and commissions	-	1,216	-	-	-	-	265,826	146,132	291,198	201,534
Health and human services	246,160	575,924	229,403	580,472	484,747	420,116	528,571	698,832	706,418	658,930
Insurance internal service	-	-	-	-	-	-	-	-	-	-
Community development (HUD)	-	-	150,000	-	7,000	-	-	-	-	-
Economic development	364,975	650,750	318,429	337,375	1,235,228	458,003	647,973	1,034,501	1,452,102	735,962
Public library	318,281	304,870	305,510	290,632	302,367	312,802	348,068	307,344	279,544	260,834
Operating grants and contributions	1,857,926	9,886,726	11,957,581	5,553,652	2,190,387	6,863,038	5,771,203	14,645,968	6,693,287	11,579,961
Capital grants and contributions	281,220	8,866,587	9,945,505	6,434,017	9,426,915	2,453,387	905,807	61,000	200,000	288,381
Total governmental activities program revenues	39,909,410	48,239,573	52,117,558	48,448,018	52,797,706	47,452,888	50,418,136	71,133,079	60,034,639	60,959,861

COUNTY OF LEXINGTON, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Program Revenues (cont.)										
Business-type activities										
Charges for services:										
Red Bank Crossing	44,404	67,889	83,395	83,559	97,097	54,715	84,972	97,121	97,815	104,517
Solid waste	1,646,402	1,747,442	1,889,498	2,361,314	1,991,788	2,199,437	2,361,044	2,846,306	3,230,027	3,555,316
Pelion airport	77,133	58,630	76,543	88,847	133,888	94,103	79,364	77,647	94,927	86,737
Operating grants and contributions	113,046	130,033	151,779	25,668	15,599	50,473	25,399	31,707	31,702	64,961
Capital grants and contributions		310,174	426,970	166,328	169,002	483,233	41,241	154,327	23,153	2,962,192
Total business-type activities program revenues	1,880,985	2,314,168	2,628,185	2,725,716	2,407,374	2,881,961	2,592,020	3,208,328	3,477,624	6,773,723
Total primary government program revenues	\$ 41,790,395	\$ 50,553,741	\$ 54,745,743	\$ 51,173,734	\$ 55,205,080	\$ 50,334,849	\$ 53,010,156	\$ 74,341,407	\$ 63,512,263	\$ 67,753,584
Net (Expense)/Revenue										
Governmental activities	\$ (79,607,020)	\$ (62,689,006)	\$ (76,027,569)	\$ (81,745,903)	\$ (83,532,327)	\$ (91,427,519)	\$ (84,865,102)	\$ (89,369,788)	\$ (110,974,154)	\$ (115,053,991)
Business-type activities	(4,882,916)	(5,308,601)	(6,082,538)	(4,460,311)	(6,222,128)	(6,143,336)	(6,468,400)	(7,586,527)	(12,059,442)	(5,417,816)
Total primary government net (expense)/revenue	\$ (84,489,936)	\$ (67,997,607)	\$ (82,110,107)	\$ (86,206,214)	\$ (89,754,455)	\$ (97,570,855)	\$ (91,333,502)	\$ (96,956,315)	\$ (123,033,596)	\$ (120,471,807)
General revenues and other changes in net position										
Governmental activities										
Property tax	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438	\$ 83,038,824	\$ 87,529,330	\$ 94,624,144	\$ 97,839,366	\$ 100,461,331	\$ 104,030,586	\$ 105,728,096
Accommodations tax	325,092	276,667	283,378	299,549	284,191	287,346	372,539	398,321	419,422	394,151
Interest and investment income	1,382,201	708,598	549,826	361,778	322,092	397,574	351,135	1,089,728	1,407,966	2,010,422
State shared revenue	12,643,192	10,197,281	9,354,147	8,301,146	9,950,465	10,020,643	10,081,398	10,228,929	10,609,809	10,480,657
Loss from sale of fixed assets	-	(1,359,508)	(1,313,762)	-	-	-	-	-	-	-
Transfers	(580,000)	(100,000)	(100,000)	(257,164)	(103,270)	(100,000)	(100,000)	(100,000)	(100,000)	(50,000)
Total governmental activities	87,722,563	85,567,861	87,932,027	91,744,133	97,982,808	105,229,707	108,544,438	112,078,309	116,367,783	118,563,326
Business-type activities										
Property tax	7,412,426	7,676,529	8,044,226	8,501,954	8,733,441	9,297,360	9,625,222	9,695,919	9,679,094	9,983,537
Interest and investment income	73,808	52,924	47,337	31,332	16,191	60,217	59,852	140,209	176,270	257,608
State shared revenue	84,636	-	-	-	-	-	-	-	114,183	-
Gain/Loss from sale of fixed assets	-	(89,062)	44,748	-	(1,627)	-	-	-	-	160,000
Other	-	-	-	-	-	-	-	-	-	143,950
Total business-type activities	8,150,870	7,740,391	8,236,311	8,790,450	8,851,275	9,457,577	9,785,074	10,069,547	10,069,547	10,595,095
Total primary government	\$ 95,873,433	\$ 93,308,252	\$ 96,168,338	\$ 100,534,583	\$ 106,834,083	\$ 114,687,284	\$ 118,329,512	\$ 122,014,437	\$ 126,437,330	\$ 129,158,421
Change in net position										
Governmental activities	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458	\$ 9,998,230	\$ 14,450,481	\$ 13,802,188	\$ 23,679,336	\$ 22,708,521	\$ 5,393,629	\$ 3,509,335
Business-type activities	3,267,954	2,431,790	2,153,773	4,330,139	2,629,147	3,314,241	3,316,674	2,349,601	(1,989,895)	5,177,279
Total primary government	\$ 11,383,497	\$ 25,310,645	\$ 14,058,231	\$ 14,328,369	\$ 17,079,628	\$ 17,116,429	\$ 26,996,010	\$ 25,058,122	\$ 3,403,734	\$ 8,686,614

COUNTY OF LEXINGTON, SOUTH CAROLINA
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved	53,471,714	-	-	-	-	-	-	-	-	-
Unreserved	-	2,962,641	2,952,069	2,828,338	2,319,880	2,339,494	2,028,974	1,532,246	1,283,845	1,138,264
Nonspendable	-	-	-	-	-	28,191,629	30,495,775	52,239,433	48,083,269	54,321,350
Assigned	-	-	-	-	-	45,085,250	53,055,016	34,820,520	44,370,870	34,478,569
Unassigned	-	57,277,701	62,707,890	63,661,402	73,438,717	75,616,373	85,579,765	88,592,199	93,737,984	89,938,183
Total General Fund	\$ 54,071,714	\$ 60,240,342	\$ 65,659,959	\$ 66,489,740	\$ 75,758,597	\$ 75,616,373	\$ 85,579,765	\$ 88,592,199	\$ 93,737,984	\$ 89,938,183
All other governmental funds										
Reserved	\$ 2,719,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt service funds	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:	-	-	-	-	-	-	-	-	-	-
Special revenue funds	23,765,384	-	-	-	-	-	-	-	-	-
Capital projects funds	16,413,200	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Special revenue funds	-	232,976	503,289	517,661	629,203	1,494,217	1,105,789	1,265,487	1,504,951	1,030,155
Debt service funds	-	-	-	2,554,607	4,033,633	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Special revenue funds	-	25,761,736	26,925,434	23,976,017	26,023,298	29,373,042	29,369,632	30,685,516	29,612,887	35,285,853
Debt service funds	-	2,692,451	2,492,395	-	-	-	-	-	-	-
Capital projects funds	-	10,911,769	8,529,436	14,753,433	22,640,097	27,898,345	20,974,238	19,879,177	10,594,976	10,520,042
Unassigned	-	(14,998)	(56,735)	(24,822)	(20,287)	(33,267)	(30,622)	(20,996)	(76,237)	(159,662)
Special revenue funds	-	-	-	(1,671,285)	(1,605,761)	(1,270,028)	(1,086,912)	(819,965)	(572,198)	(351,146)
Capital projects funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ 42,898,322	\$ 39,583,934	\$ 38,393,819	\$ 40,105,611	\$ 51,700,183	\$ 57,462,309	\$ 50,332,125	\$ 50,989,219	\$ 41,064,379	\$ 46,325,242

Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2009.

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
FIVE YEAR ANALYSIS OF GENERAL FUND
REVENUES AND EXPENDITURES

	06-30-14	06-30-15	06-30-16	06-30-17	06-30-18
Revenues					
Property taxes	\$ 79,725,033	\$ 82,440,614	\$ 84,410,549	\$ 87,619,102	\$ 91,348,417
State shared revenue	9,730,772	9,795,786	9,772,976	10,223,986	10,047,540
Fees, permits, and sales	15,653,999	17,446,142	19,179,708	20,010,222	19,981,043
County fines	2,541,672	2,716,782	2,619,307	2,283,478	2,141,881
Intergovernmental revenue	3,270,153	3,577,476	4,461,295	3,923,648	4,210,024
Interest (net of increase (decrease) in the fair value of investments)	175,530	111,234	556,164	772,545	1,199,543
Other	203,171	881,774	303,706	382,534	258,680
Total revenues	111,300,330	116,969,808	121,303,705	125,215,515	129,187,128
Expenditures					
Current:					
General administrative	12,372,341	12,256,429	11,851,017	11,955,685	12,213,285
General services	2,938,398	2,950,757	3,037,965	3,047,819	3,124,140
Public works	7,167,984	7,085,219	7,809,996	9,009,677	9,943,057
Public safety	26,847,950	27,207,907	29,501,671	32,095,084	34,134,179
Judicial	8,636,904	8,667,473	9,461,811	9,478,171	9,972,027
Law enforcement	34,921,256	35,452,489	36,318,079	37,388,773	40,030,252
Boards and commissions	644,831	923,087	921,840	782,971	903,143
Health and human services	1,588,217	1,605,348	1,569,741	1,515,351	1,526,300
Capital outlay	5,988,638	7,636,794	8,266,896	11,890,860	12,883,669
Total expenditures	101,106,519	103,785,503	108,739,016	117,164,391	124,730,052
Excess (deficiency) of revenues over (under) expenditures	10,193,811	13,184,305	12,564,689	8,051,124	4,457,076
Other financing sources (uses)					
Sale of fixed assets	-	-	-	719,353	50,006
Transfer in	116,568	-	3,348	2,944,800	47,479
Transfer out	(10,452,603)	(3,220,913)	(9,555,603)	(6,569,492)	(8,354,362)
Total other sources	(10,336,035)	(3,220,913)	(9,552,255)	(2,905,339)	(8,256,877)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(142,224)	9,963,392	3,012,434	5,145,785	(3,799,801)
Fund balances, beginning of year	75,758,597	75,616,373	85,579,765	88,592,199	93,737,984
Fund balances, end of year	\$ 75,616,373	\$ 85,579,765	\$ 88,592,199	\$ 93,737,984	\$ 89,938,183

Source: Years ended June 30, 2014 through 2018, County audited financial statements.

COUNTY OF LEXINGTON
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenue:										
Property taxes	\$ 73,096,557	\$ 75,840,949	\$ 78,943,724	\$ 82,940,122	\$ 88,181,444	\$ 94,408,139	\$ 97,361,567	\$ 100,497,701	\$ 103,555,027	\$ 105,585,297
State share revenue	12,977,380	10,852,308	9,637,525	8,999,324	10,633,285	10,711,018	10,897,035	11,105,050	11,537,688	11,424,637
Fees, permits, and sales	16,861,979	15,795,084	18,381,093	18,383,703	19,603,032	19,753,853	21,233,251	23,599,293	24,550,129	26,548,661
County fines	3,192,931	3,344,058	3,107,508	2,963,965	2,942,837	3,159,989	3,385,328	3,321,068	2,866,503	2,699,085
Intergovernmental	13,962,186	15,296,383	17,389,518	15,501,315	19,899,941	15,556,157	15,414,012	24,746,243	20,218,013	21,090,708
Interest (net of increase (decrease) in the fair value of investments)	1,131,560	572,333	438,502	273,346	257,268	312,182	259,834	864,801	1,183,957	1,700,406
Other	2,029,405	1,814,075	1,698,269	1,480,249	2,443,013	1,348,973	3,075,979	1,460,245	1,638,543	1,122,491
Total revenue	123,251,998	123,515,190	129,596,139	130,542,024	143,960,820	145,250,311	151,627,006	165,594,401	165,549,860	170,171,285
Expenditures:										
General administrative	13,900,571	11,295,796	13,625,192	14,007,303	14,159,763	14,772,302	14,698,413	15,187,702	14,624,143	15,030,199
General services	2,557,409	2,641,452	2,800,560	2,772,806	2,825,380	2,939,047	2,951,469	3,038,891	3,050,674	3,124,521
Public works	9,223,082	9,164,276	10,295,874	10,026,216	10,690,247	9,673,055	14,489,183	20,865,429	18,949,307	11,922,313
Public safety	19,537,920	20,822,390	22,499,725	24,501,412	25,692,544	27,698,984	28,223,568	30,584,386	33,353,745	35,568,789
Judicial	10,263,571	10,829,411	11,081,582	11,072,102	11,179,249	11,497,675	11,622,501	12,366,476	12,720,548	13,753,067
Law enforcement	31,696,194	32,668,170	34,323,803	35,329,069	35,822,122	38,175,677	39,016,273	39,715,998	40,891,696	43,601,266
Boards & commissions	460,444	433,579	445,839	454,888	465,691	644,831	923,087	921,840	782,971	903,143
Health and human services	2,306,841	2,357,597	3,175,283	3,104,122	3,063,877	3,077,455	2,957,096	3,147,356	3,000,392	2,727,805
Non-departmental**	3,293,672	-	-	-	-	-	-	-	-	-
Library	5,109,505	4,995,572	5,350,755	5,455,789	5,448,557	5,756,805	5,790,788	6,096,229	6,423,161	6,690,450
Community Development*	813,808	2,101,945	3,183,059	3,028,647	1,381,645	2,033,270	1,042,382	1,982,443	2,542,916	7,301,626
Economic Development	977,123	2,325,024	1,989,378	581,565	566,079	1,787,965	994,751	586,731	1,386,846	896,218
Capital outlay:	11,120,648	16,808,321	14,821,767	13,392,132	29,097,693	14,429,055	20,306,257	27,963,082	28,276,199	22,138,798
Debt service:										
Principal retirement	2,645,218	2,065,982	2,551,797	2,537,654	2,763,746	5,384,641	4,005,585	3,396,585	3,562,598	3,796,253
Interest and fiscal charges	2,164,249	2,088,123	1,649,123	1,478,781	1,369,751	1,823,056	1,671,673	1,517,635	1,382,299	1,255,007
Other	450	450	2,500	801	700	725	772	773	773	773
Total expenditures	116,070,705	120,598,088	127,796,237	127,743,287	144,527,044	139,694,543	148,693,798	167,371,556	170,948,268	168,710,228
Excess (deficiency) of revenues over expenditures	7,181,293	2,917,102	1,799,902	2,798,737	(566,224)	5,555,768	2,933,208	(1,777,155)	(5,398,408)	1,461,057
Other financing sources (uses):										
General obligation bond proceeds	-	-	-	-	24,885,000	-	-	-	-	-
Premium on bonds issued	-	-	-	-	1,927,002	-	-	-	-	-
Payment to refunded bond escrow a	-	-	-	-	(5,108,802)	-	-	-	-	-
Bond issuance cost	-	-	-	-	(170,277)	-	-	-	-	-
Sale of Asset	-	-	-	-	-	-	-	5,546,683	719,353	50,006
Sale of Land	578,500	37,138	2,529,600	-	-	-	-	-	-	-
Transfer in	2,809,999	6,409,586	2,909,619	14,328,879	24,763,288	11,734,370	3,301,173	11,991,565	10,505,839	8,729,080
Transfer out	(3,389,999)	(6,509,586)	(3,009,619)	(14,586,043)	(24,866,558)	(11,670,236)	(3,401,173)	(12,091,565)	(10,605,839)	(8,779,080)
Total other financing sources (uses)	(1,500)	(62,862)	2,429,600	(257,164)	21,429,653	64,134	(100,000)	5,446,683	619,353	6
Net changes in fund balance	\$ 7,179,793	\$ 2,854,240	\$ 4,229,502	\$ 2,541,573	\$ 20,863,429	\$ 5,619,902	\$ 2,833,208	\$ 3,669,528	\$ (4,779,055)	\$ 1,461,063
Debt service as a percentage of noncapital expenditures	4.58%	4.35%	3.89%	3.60%	3.47%	5.76%	4.48%	3.54%	3.39%	3.39%

*Community Development and Economic Development were combined until fiscal year 2008.

** Beginning in FY2010, Non-departmental is included in General Administrative

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914
2011	98,518,289	28,426,503	126,944,792	4,003,364	4,087,202	135,035,358
2012	100,080,810	26,384,151	126,464,961	4,252,264	14,153,678	144,870,903
2013	106,402,944	33,034,770	139,437,714	10,757,697	45,340,699	195,536,110
2014	111,416,898	29,337,355	140,754,253	4,669,006	11,561,422	156,984,681
2015	116,969,808	29,776,931	146,746,739	5,289,602	2,891,838	154,928,179
2016	121,307,053	39,860,856	161,167,909	5,074,691	16,894,761	183,137,361
2017	128,879,668	35,659,959	164,539,627	5,439,728	6,795,697	176,775,052
2018	129,284,613	38,551,368	167,835,981	4,577,237	6,537,153	178,950,371

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In		Total
									Equity Transfers In	Total	
2009	67,513,294	12,977,380	-	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601	
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802	
2011	74,864,483	9,637,525	-	16,514,102	18,381,093	3,107,508	367,990	1,675,022	2,397,069	126,944,792	
2012	78,639,040	8,999,324	-	13,753,129	18,383,703	2,963,965	247,076	1,129,925	2,348,799	126,464,961	
2013	83,044,999	10,633,285	-	18,012,777	19,603,032	2,942,837	196,670	1,931,333	3,072,781	139,437,714	
2014	88,599,835	10,711,018	-	14,841,368	19,753,853	3,159,989	248,467	724,754	2,714,969	140,754,253	
2015	91,690,695	10,897,035	-	14,914,012	21,233,251	3,385,328	201,241	1,565,326	2,859,851	146,746,739	
2016	93,747,092	11,105,050	-	24,746,243	23,599,293	3,321,068	757,915	887,854	3,003,394	161,167,909	
2017	97,123,318	11,537,688	-	20,165,100	24,550,129	2,866,503	1,025,634	1,322,526	5,948,729	164,539,627	
2018	100,799,844	11,424,637	-	21,090,708	26,548,661	2,699,085	1,551,559	820,752	2,900,735	167,835,981	

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856
2012	99,251,029	29,287,283	128,538,312	4,190,052	9,600,966	142,329,330
2013	97,134,087	30,871,412	128,005,499	9,278,671	37,388,511	174,672,681
2014	111,559,122	26,629,794	138,188,916	7,208,422	5,967,441	151,364,779
2015	107,006,416	29,777,696	136,784,112	5,678,030	9,632,829	152,094,971
2016	118,294,619	38,535,346	156,829,965	4,914,993	17,722,875	179,467,833
2017	123,733,883	36,787,829	160,521,712	5,200,264	15,832,131	181,554,107
2018	133,084,414	32,961,827	166,046,241	5,052,033	6,391,034	177,489,308

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION
 LAST TEN FISCAL YEARS

Table 6-A

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	821,527	1,295,862	6,079,430	3,326,116	113,211,709
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651	-	2,101,945	1,213,876	6,209,685	6,509,586	113,184,844
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	36,598,739	472,429	3,201,467	-	3,183,964	2,038,347	6,729,897	3,009,619	120,132,901
2012	14,266,739	3,021,182	11,004,746	27,933,092	11,241,039	37,678,919	459,697	3,112,049	-	3,028,754	583,146	6,873,630	9,335,319	128,538,312
2013	14,724,915	2,978,788	11,588,782	26,716,162	11,351,659	38,156,491	468,747	3,070,231	-	1,386,410	5,312,929	6,784,608	5,465,777	128,005,499
2014	15,621,240	3,054,019	10,492,399	29,604,304	11,725,162	41,191,268	665,097	3,080,527	-	2,038,861	1,871,014	7,292,384	11,552,641	138,188,916
2015	15,373,036	3,432,746	16,379,956	31,808,511	11,890,021	41,269,323	972,146	2,958,916	-	1,043,540	1,029,757	7,225,141	3,401,019	136,784,112
2016	16,197,019	3,917,468	22,348,979	33,717,960	12,669,921	42,670,462	926,382	3,190,149	-	1,982,443	685,717	7,870,381	10,653,084	156,829,965
2017	15,341,921	3,436,557	21,212,010	39,018,223	12,943,389	44,465,500	788,472	3,042,006	-	2,555,685	1,615,034	8,410,331	7,692,584	160,521,712
2018	15,789,010	3,717,023	13,698,981	41,718,012	14,147,132	47,184,659	910,625	2,853,246	-	7,304,141	1,057,739	8,886,593	8,779,080	166,046,241

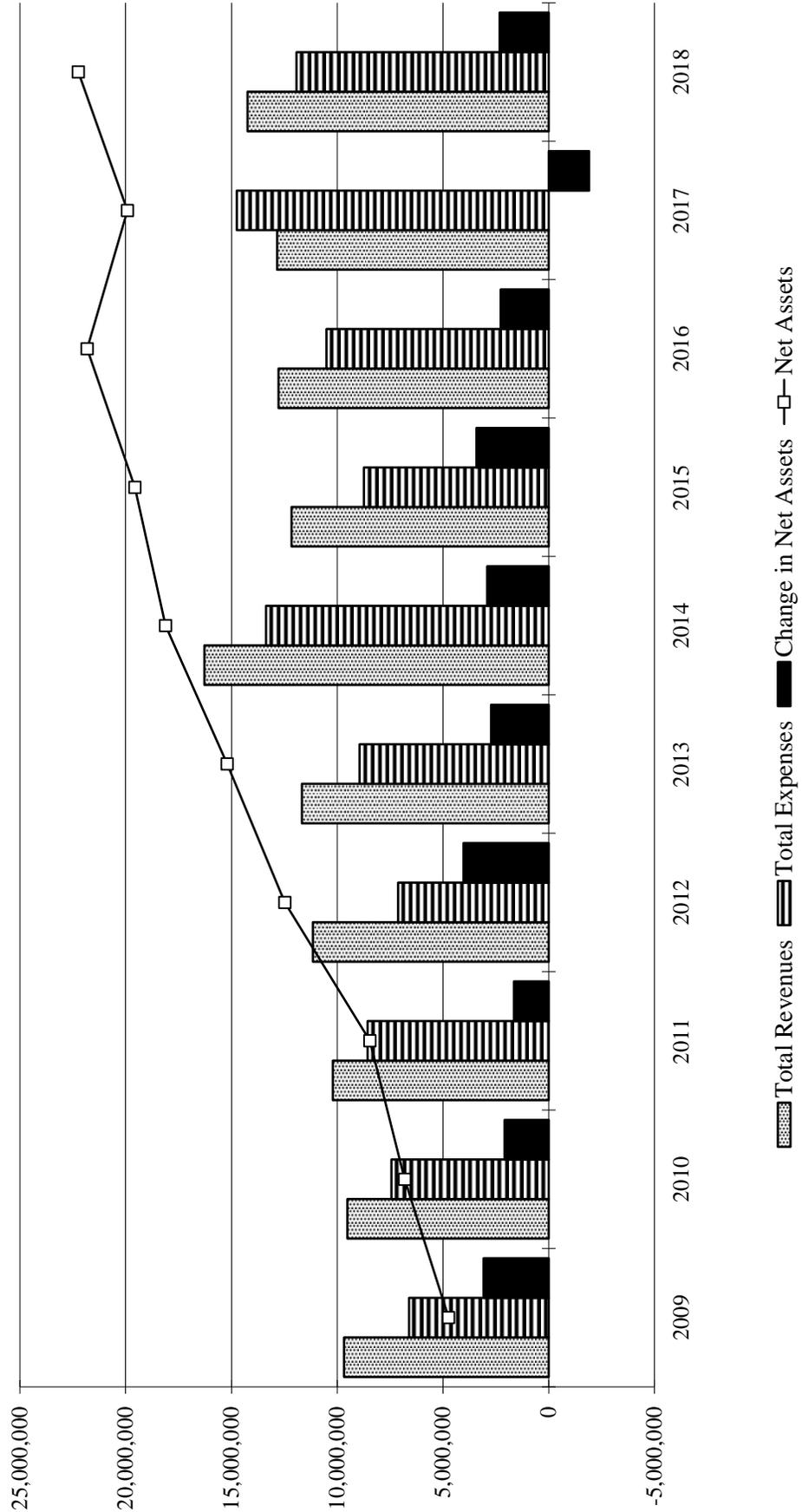
(1) Includes general and special revenue funds.
 Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION
SOLID WASTE ENTERPRISE FUND
LAST TEN FISCAL YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Revenues										
Landfill fees	\$ 3,535,185	\$ 3,183,613	\$ 2,677,874	\$ 2,244,064	\$ 2,093,659	\$ 1,868,327	\$ 2,069,157	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004
Compost bin Sales	1,560	2,645	2,940	-	-	-	-	-	-	-
Rental income & lease agreements	12,000	12,000	12,000	10,800	4,800	30,200	30,200	29,600	9,000	8,700
Miscellaneous income	6,146	31,544	1	1,059	145	-	-	-	-	-
Credit report fees	425	225	325	300	200	175	150	250	350	300
Total revenues	3,555,316	3,230,027	2,693,140	2,256,223	2,098,804	1,898,702	2,099,507	1,889,498	1,747,442	1,543,004
Expenses										
Landfill operations	10,820,032	13,780,313	9,508,500	7,754,920	7,869,355	7,632,388	6,299,966	7,922,009	6,946,431	6,075,884
Depreciation	1,015,850	845,599	904,594	894,372	872,476	714,961	639,365	612,165	489,328	528,400
Total expenses	11,835,882	14,625,912	10,413,094	8,649,292	8,741,831	8,347,349	6,939,331	8,534,174	7,435,759	6,604,284
Net operating income (loss)	(8,280,566)	(11,395,885)	(7,719,954)	(6,393,069)	(6,643,027)	(6,448,647)	(4,839,824)	(6,644,676)	(5,688,317)	(5,061,280)
Non-operating revenues (expenses):										
Property taxes	9,983,537	9,679,094	9,695,919	9,625,222	9,297,360	9,014,048	8,501,954	8,044,226	7,676,529	7,412,426
Local government - tires	125,853	114,183	110,775	103,909	100,633	93,076	100,190	100,665	91,431	84,636
DHEC/SW Management grant	64,961	31,702	32,927	25,399	50,473	15,599	25,668	29,027	29,210	80,198
Interest income	244,663	167,975	135,863	57,923	58,716	15,438	30,805	45,539	52,145	72,179
Gain (loss) on sale of capital assets	160,000	(525,542)	(30,707)	-	15,472	(1,627)	160,079	44,748	(89,062)	4,498
Cash over (short)	-	-	-	-	-	10	4	(88)	-	-
Sales tax discount	-	-	-	-	-	-	4	-	-	-
FEMA reimbursement	5,430	-	39,836	-	-	-	-	-	-	-
State disaster reimbursement	9,402	-	-	-	-	-	-	-	-	-
Insurance reimbursement	3,265	-	2,555	912	-	-	-	-	-	-
Radio rebanding reimbursement	-	-	-	-	-	-	-	-	-	-
Net nonoperating income	10,597,111	9,467,412	9,987,168	9,813,365	9,522,654	9,136,544	8,820,234	8,264,117	7,760,253	7,653,937
Income (loss) before contributions & transfers	2,316,545	(1,928,473)	2,267,214	3,420,296	2,879,627	2,687,897	3,980,410	1,619,441	2,071,936	2,592,657
Capital contributions	0	23,153	-	-	33,353	36,242	46,988	22,087	9,392	98,900
Transfers in	86,040	118,525	92,548	87,677	4,622,453	594,546	179,978	28,722	5,531	380,000
Transfers out	(86,040)	(118,525)	(92,548)	(87,677)	(4,622,453)	(594,546)	(179,978)	(28,722)	(5,531)	-
Total contributions & transfers	0	23,153	-	-	33,353	36,242	46,988	22,087	9,392	478,900
Change in net position	2,316,545	(1,905,320)	2,267,214	3,420,296	2,912,980	2,724,139	4,027,398	1,641,528	2,081,328	3,071,557
Net position, beginning of year, as restated	19,920,470	21,825,790	19,558,576	16,138,280	15,204,711	12,480,572	8,453,174	6,811,646	4,730,318	1,658,761
Net position, end of year	\$ 22,237,015	\$ 19,920,470	\$ 21,825,790	\$ 19,558,576	\$ 18,117,691	\$ 15,204,711	\$ 12,480,572	\$ 8,453,174	\$ 6,811,646	\$ 4,730,318

**ENTERPRISE FUND - SOLID WASTE
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
 LAST TEN FISCAL YEARS
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009	2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010 (3)	2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%
2012	2011	2010	775,460	17,734,119	265,557	3,107,838	51,621	919,240	1,092,638	87.745	21,761,197	5.02%
2013	2012	2011	785,691	17,518,488	275,488	3,269,139	56,810	1,030,941	1,117,989	90.259	21,818,568	5.12%
2014	2013	2012	794,557	17,724,411	291,663	3,489,648	63,230	1,160,142	1,149,450	93.796	22,374,201	5.14%
2015	2014	2013	804,629	18,413,448	302,897	3,649,279	75,801	1,431,139	1,183,327	94.246	23,493,866	5.04%
2016	2015 (3)	2014	810,156	18,715,408	320,757	3,867,663	83,124	1,617,636	1,214,037	94.441	24,200,707	5.02%
2017	2016	2015	828,366	19,137,850	336,071	4,039,880	86,812	1,686,797	1,251,249	94.973	24,864,527	5.03%
2018	2017	2016	856,377	20,443,094	344,420	4,102,891	85,998	1,647,057	1,286,795	94.689	26,193,042	4.91%

(1) Source: Compiled from County Auditor's and County Assessor's data.

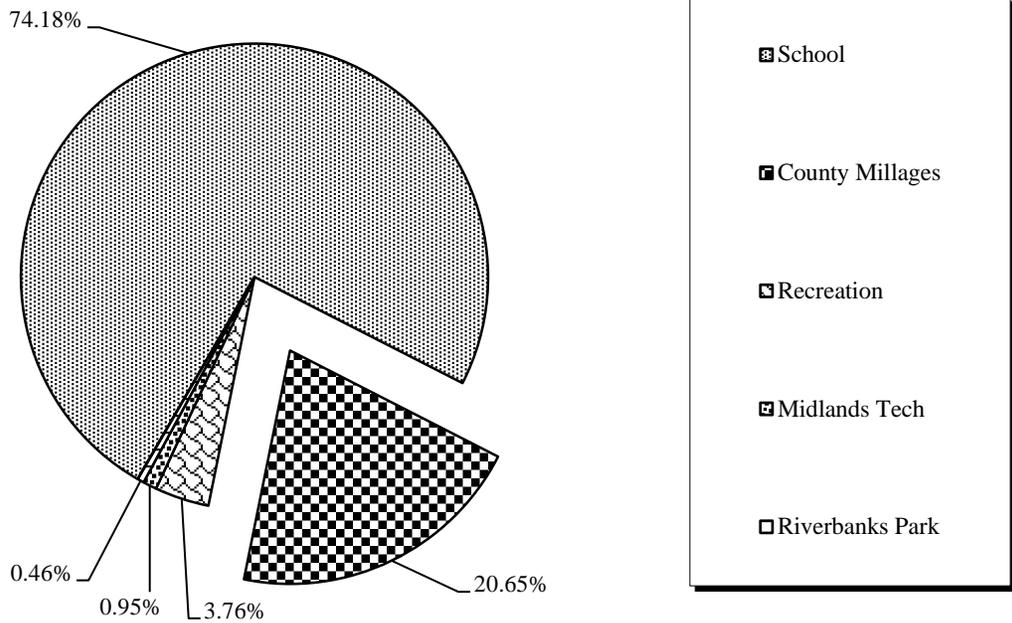
(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

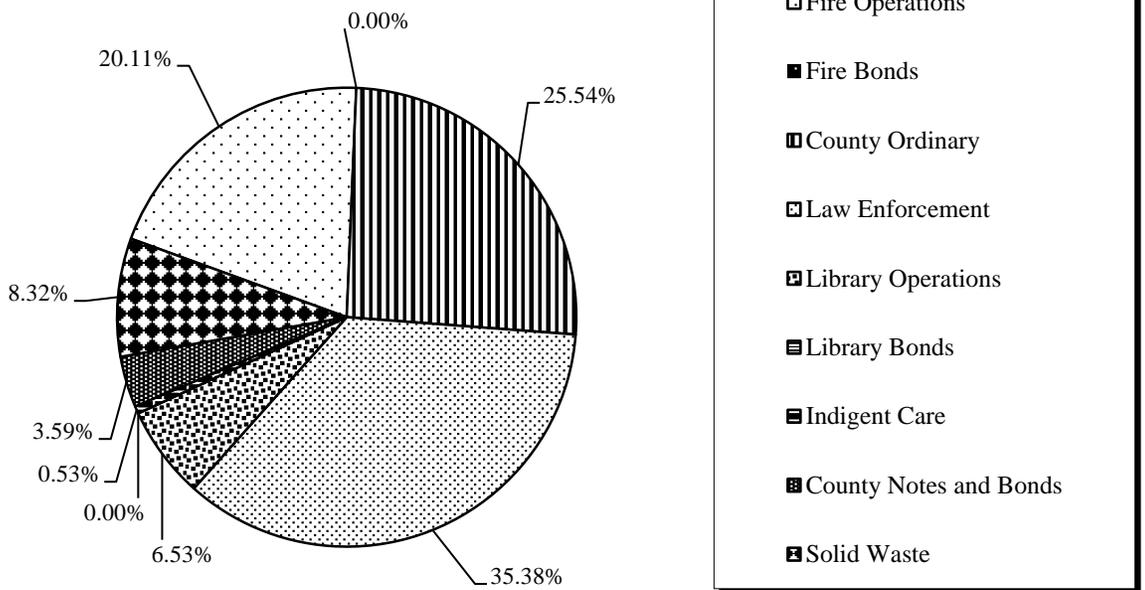
The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

MILLAGE LEVIED BY TAXING AUTHORITY



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS
FISCAL YEAR 2018**



COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE			
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations	
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023	
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076	
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555	
2012	2011	22.743	30.379	15.986	0.000	0.887	69.995	6.211	76.206	
2013	2012	23.470	31.761	16.491	0.000	0.887	72.609	6.211	78.820	
2014	2013	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2015	2014	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2016	2015 (1)	24.918 (2)	32.710	17.473	0.000	0.883	75.984	6.180	82.164	
2017	2016	25.218	33.040	17.675	0.000	0.883	76.816	6.180	82.996	
2018	2017	24.186	33.503	19.043	0.000	0.500	77.232	6.180	83.412	

		DEBT SERVICE FUNDS					ENTERPRISE FUND			
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds	
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067	
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116	
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967	
2012	2011	2.800	0.050	0.000	0.800	3.650	79.856	7.889	87.745	
2013	2012	2.800	0.000	0.000	0.700	3.500	82.320	7.939	90.259	
2014	2013	3.300	0.000	0.000	0.700	4.000	85.579	8.217	93.796	
2015	2014	3.850	0.000	0.000	0.600	4.450	86.029	8.217	94.246	
2016	2015 (1)	4.100	0.000	0.000	0.000	4.100	86.264	8.177	94.441	
2017	2016	4.100	0.000	0.000	0.000	4.100	87.096	7.877	94.973	
2018	2017	3.400	0.000	0.000	0.000	3.400	86.812	7.877	94.689	

(1) Year of reassessment of real property.

(2) .5 mills was moved from Mental Health to County Ordinary.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2008-2009 2008	2009-2010 2009	2010-2011 2010*	2011-2012 2011	2012-2013 2012	2013-2014 2013	2014-2015 2014	2015-2016 2015*	2016-2017 2016	2017-2018 2017
County Direct:										
General Fund:										
County Ordinary	21.814	22.202	21.939	22.743	23.470	24.541	24.541	24.918	25.218	24.186
Law Enforcement	30.958	30.958	29.889	30.379	31.761	32.872	32.872	32.710	33.040	22.503
Fire Service	14.678	14.678	15.489	15.986	16.491	17.068	17.068	17.473	17.675	19.043
Capital Escrow	0.000	2.004	0.254	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Indigent Care	1.243	0.904	0.873	0.887	0.887	0.887	0.887	0.883	0.883	0.500
Library	6.330	6.330	6.111	6.211	6.211	6.211	6.211	6.180	6.180	6.180
Debt Service Funds:										
County Notes & Bonds	4.460	3.000	2.800	2.800	2.800	3.300	3.850	4.100	4.100	3.400
Fire Bonds	0.458	0.200	0.050	0.050	0.000	0.000	0.000	0.000	0.000	0.000
Library Bonds	1.086	0.800	0.800	0.800	0.700	0.700	0.600	0.000	0.000	0.000
Solid Waste	8.040	8.040	7.762	7.889	7.939	8.217	8.217	8.177	7.877	7.877
Municipalities:										
Cayce	46.000	46.000	41.250	46.930	43.270	44.170	44.170	45.360	45.36	47.69
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	36.238	36.238	35.140	35.140	35.140	35.140	35.140	35.140	34.290	34.290
Pelion	17.600	17.600	17.600	17.600	17.600	18.000	18.000	18.000	18.000	18.000
Summit	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	55.500	55.500	61.879	61.879	61.879	55.279	55.279	55.279	55.279	55.279
Springdale	59.700	59.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	96.447	96.447	90.051	90.051	90.051	90.051	99.500	99.500	99.500	99.500
Swansea	86.940	86.940	86.940	86.940	96.940	96.940	106.940	100.200	102.100	106.280
Chapin	11.900	11.900	11.505	11.505	11.505	11.505	11.505	11.505	11.505	11.505
Irmo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	106.300	98.100	98.100	98.100	98.100	98.100	98.100	96.100	96.100	98.100
School District Operations:										
District 1	242.010	242.010	254.900	259.900	259.900	271.460	278.210	298.070	305.990	317.950
District 2	148.850	148.850	146.460	146.460	146.460	146.460	146.460	146.460	146.460	146.460
District 3	242.700	251.900	248.010	253.020	253.020	261.750	267.540	271.790	271.790	271.790
District 4	245.200	267.270	319.720	319.720	312.930	306.200	306.200	315.470	315.470	315.470
District 5	212.500	212.500	213.800	221.970	221.970	229.270	235.800	251.500	251.500	256.900
School District Bonds										
District 1	57.300	73.500	71.800	71.800	71.300	71.300	71.300	71.300	78.300	85.300
District 2	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.500	29.500
District 3	37.200	36.400	34.100	43.200	32.500	35.100	38.900	37.100	39.300	70.800
District 4	87.700	75.800	64.190	53.000	65.200	69.900	69.100	62.200	62.800	112.000
District 5	49.000	52.500	52.500	52.500	52.550	52.500	52.500	52.500	54.800	54.800
School District Lease/Purchase										
District 1	11.970	5.650	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 4	39.780	40.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 5	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Special Districts:										
Lexington County Recreation	12.499	12.499	12.116	12.315	12.315	12.315	12.315	12.202	12.202	12.202
Irmo-Chapin Recreation	13.695	13.695	13.139	13.354	13.354	13.354	13.354	13.354	13.354	13.354
Midlands Tech	3.023	3.023	2.922	2.970	2.970	2.970	2.970	2.956	2.956	2.956
Midlands Tech Capital	1.429	1.429	1.381	1.404	1.404	1.404	1.404	1.397	1.397	1.397
Irmo Fire District	14.678	15.588	15.489	15.986	16.491	17.068	17.068	17.473	17.675	17.675
Riverbanks Park	1.088	0.700	1.075	1.093	1.093	1.093	1.093	1.088	1.088	1.088
Mental Health	0.678	0.629	0.500	0.508	0.500	0.500	0.500	0.000	0.000	0.000
Special District Bonds:										
Lexington Co. Recreation Bonds	4.100	3.100	3.319	3.700	3.420	3.420	4.420	3.800	4.020	3.900
Irmo-Chapin Recreation Bonds	4.882	4.882	4.131	2.700	5.250	5.250	7.250	7.250	7.250	7.250
Irmo Fire Bonds	0.000	0.000	0.000	2.210	2.970	2.900	2.900	2.500	1.460	2.350
Riverbanks Park Bonds	0.800	0.700	0.700	0.700	0.700	0.800	1.300	1.000	1.000	1.000
Isle of Pines	64.100	50.400	39.000	49.800	46.900	48.000	48.000	46.000	46.000	40.900
Hollow Creek Watershed	0.000	0.000	0.000	0.000	0.000	1.600	1.600	1.599	1.599	1.599

*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL TAXPAYERS
JUNE 30, 2018 AND JUNE 30, 2009

Taxpayer	Type of Business	2016			2017			2008		
		Assessed Value as of 12/31/2016 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2017 (1)	Assessed Value as of 12/31/2007 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2008 (1)	
South Carolina Electric & Gas	Utilities	\$ 92,527,230	(2) 1	8.11%	\$ 38,519,981	\$ 58,574,710	(2) 1	6.81%	\$ 19,491,017	
Michelin North America	Tire Manufacturer	31,047,140	(2) 2	2.72%	10,925,840	15,738,240	(2) 2	1.83%	4,566,502	
Mid-Carolina Electric Co-op	Utilities	9,407,960	3	0.82%	4,334,858	7,516,980	3	0.87%	2,842,026	
Scana Services	Utilities	11,296,110	(2) 4	0.99%	2,660,500					
Shaw Industries	Nylon Production	7,032,210	(2) 5	0.62%	2,639,464	3,221,180	(2) 8	0.37%	1,115,673	
Time Warner Cable	Cable Television	5,438,680	(2) 6	0.48%	2,247,049	3,133,900	(2) 7	0.36%	1,178,409	
Akebono Brake Corporation	Brakes Manufacturer	5,537,410	(2) 7	0.49%	2,088,951					
AT&T Mobility f/k/a Cingular W	Communications	4,683,950	8	0.41%	2,005,706	5,062,730	4	0.59%	2,322,111	
GGP Columbian Trust	Retail Leasing	3,423,650	9	0.30%	1,740,440	2,987,050	6	0.35%	1,367,981	
Carolina Water Service	Utilities	3,769,090	10	0.33%	1,717,912					
Bellsouth Telecommunications	Communications					5,081,420	5	0.59%	1,677,688	
PBR Columbia LLC	Brakes Manufacturer					3,644,910	(2) 9	0.42%	1,109,716	
Wal-Mart Real Estate Business	Resl Estate					2,591,710	10	0.30%	1,057,227	
Total Principal Taxpayers		\$ 174,163,430		15.26%	\$ 68,880,701	\$ 107,552,830		12.50%	\$ 36,728,350	
County-wide Assessed Valuation		\$ 1,141,071,240		100.00%		\$ 860,314,050		100.00%		

Note: Reflects last complete property tax year (2017) and nine years prior (2008)

(1) Includes real & personal property excluding vehicles in 2017 (\$1,286,795,490 less \$145,724,250) and 2008 (\$975,115,810 less \$114,801,760)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2009	2008	373,557,188	360,283,470	96.45%	12,838,416	373,121,886	99.88%
2010	2009	386,501,064	373,275,018	96.58%	12,678,418	385,953,436	99.86%
2011	2010	417,465,494	404,075,673	96.79%	12,910,818	416,986,491	99.89%
2012	2011	436,297,949	422,917,615	96.93%	12,660,202	435,577,817	99.83%
2013	2012	447,177,289	433,329,143	96.90%	12,676,651	446,005,794	99.74%
2014	2013	472,760,836	458,065,733	96.89%	13,043,159	471,108,892	99.65%
2015	2014	495,584,914	480,338,582	96.92%	11,613,534	491,952,116	99.27%
2016	2015	533,866,494	515,328,314	96.53%	12,745,071	528,073,385	98.91%
2017	2016	558,148,245	540,141,192	96.77%	11,507,495	551,648,687	98.84%
2018	2017	593,625,942	572,666,842	96.47%	N/A	572,666,842	96.47%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA
COUNTY WIDE ASSESSMENT TABLE
LAST TEN FISCAL YEARS

Type	2008 Final Assessment	2009 Final Assessment	2010 Final Assessment	2011 Final Assessment	2012 Final Assessment	2013 Final Assessment	2014 Final Assessment	2015 Final Assessment	2016 Final Assessment	2017 Final Assessment
Acres	\$114,563,280	\$116,865,850	\$121,262,014	\$113,835,007	\$112,221,286	\$112,494,847	\$109,644,242	\$112,464,690	\$113,382,570	\$114,846,050
Lots	92,591,010	96,867,050	115,570,256	125,205,050	126,513,660	127,386,143	131,976,954	131,436,110	132,333,650	134,186,110
Improvements	434,279,400	456,032,370	498,874,530	509,853,173	520,031,664	528,382,910	539,498,564	542,258,490	558,318,020	581,355,380
Mobile Homes	12,026,250	12,205,320	12,108,060	12,255,680	12,268,130	12,440,390	12,665,950	10,385,090	10,571,550	11,097,840
Boat Real	11,210	10,700	16,190	2,820	4,620	1,930	2,460	2,720	1,870	6,400
Vehicle Real	8,510	13,930	38,120	45,150	37,940	49,990	58,670	35,430	44,850	52,750
Subtotal	653,479,660	681,995,220	747,869,170	761,196,880	771,077,300	780,756,210	793,846,840	796,582,530	814,652,510	841,544,530
MFG Acres/Lots	3,088,700	3,024,150	3,040,230	3,239,690	3,349,350	3,432,150	3,173,170	3,594,580	3,533,250	3,570,380
MFG Improvements	8,600,030	8,393,350	7,961,230	9,079,110	9,546,910	9,566,930	7,149,570	9,436,390	9,661,380	10,228,120
MFG Personal	7,326,840	6,602,320	6,606,600	7,935,000	8,763,920	9,594,580	7,251,460	9,656,970	9,299,370	9,800,660
Utilities	66,750,110	68,058,570	72,726,860	90,158,550	92,022,830	96,890,090	101,113,270	104,523,950	111,521,040	117,288,450
Manufact Exempt	4,032,500	3,784,540	3,732,080	3,810,380	3,877,420	3,977,290	3,994,910	3,992,530	4,085,540	4,166,730
X MFG Acres/Lots	296,390	395,460	467,990	412,940	342,330	192,790	100,090	173,110	212,870	239,520
X MFG Improvements	1,262,750	1,537,740	1,913,950	1,579,120	1,417,560	608,630	358,920	369,330	306,030	794,340
X MFG Personal	9,112,610	11,532,770	10,700,190	10,738,610	9,370,120	7,825,920	6,180,790	6,186,360	7,750,340	7,946,670
X Utilities	19,426,290	19,821,600	20,416,930	3,666,330	3,305,080	3,224,300	3,312,760	2,303,470	2,342,130	1,927,930
X MFG Exempt	-	-	-	-	-	-	-	-	-	-
Aircraft	4,153,090	3,348,570	2,883,300	2,696,080	2,876,960	2,681,860	2,462,890	2,379,760	3,504,870	3,246,240
Furniture	4,795,070	5,079,660	4,774,070	4,380,350	4,409,880	4,281,270	4,434,480	4,461,790	4,426,000	4,637,820
SCTC	33,107,250	31,234,930	32,616,750	30,215,319	29,301,890	30,960,090	32,340,860	34,716,760	37,007,690	38,786,360
Boats	9,005,480	9,325,280	8,063,730	7,871,787	7,999,780	7,999,090	8,554,940	9,469,630	10,106,250	10,895,160
Subtotal	170,957,110	172,138,940	175,903,910	175,783,266	176,584,030	181,234,990	180,428,110	191,264,630	203,756,760	213,528,380
Total without Vehicles	824,436,770	854,134,160	923,773,080	936,980,146	947,661,330	961,991,200	974,274,950	987,847,160	1,018,409,270	1,055,072,910
Vehicles - Net Of Unpays	114,801,760	110,046,400	97,557,720	104,036,690	113,517,180	124,228,810	133,250,860	143,066,400	146,028,100	145,724,250
I. Total Property Tax Assessments (Unabated)	939,238,530	964,180,560	1,021,330,800	1,041,016,836	1,061,178,510	1,086,220,010	1,107,525,810	1,130,913,560	1,164,437,370	1,200,797,160
Non-Negotiated FILOT	3,712,530	5,841,110	3,217,540	5,220,930	5,086,240	5,146,440	5,286,750	5,341,900	5,434,120	5,759,340
Negotiated FILOT	32,164,750	32,781,620	47,884,820	46,159,630	51,723,800	58,084,110	70,514,710	77,781,970	81,377,890	80,238,990
Total FILOT Assessments	35,877,280	38,622,730	51,102,360	51,380,560	56,810,040	63,230,550	75,801,460	83,123,870	86,812,010	85,998,330
II. Combined										
Total Assessment	975,115,810	1,002,803,290	1,072,433,160	1,092,397,396	1,117,988,550	1,149,450,560	1,183,327,270	1,214,037,430	1,251,249,380	1,286,795,490
A. X Industrial Abatement	30,098,040	33,287,570	33,499,060	16,397,000	14,435,090	11,851,640	9,952,560	9,032,270	10,611,370	10,908,460
Total Property Tax Assessment										
Less Abatements (I. - A.)	909,140,490	930,892,990	987,831,740	1,024,619,836	1,046,743,420	1,074,368,370	1,097,573,250	1,121,881,290	1,153,826,000	1,189,888,700
Combined Total Assessments										
Less Abatements (II. - A.)	945,017,770	969,515,720	1,038,934,100	1,076,000,396	1,103,553,460	1,137,598,920	1,173,374,710	1,205,005,160	1,240,638,010	1,275,887,030

COUNTY OF LEXINGTON, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2009	44,259,773	44,259,773	8,982,113,000	0.49%	258,983	171
2010	42,193,790	42,193,790	9,138,840,000	0.46%	263,299	160
2011 (1)	40,496,993	40,496,993	9,632,496,000	0.42%	266,383	152
2012	37,959,352	37,959,352	10,154,001,000	0.37%	269,770	141
2013	54,980,604	54,980,604	10,476,758,000	0.52%	273,301	201
2014	49,595,965	49,595,965	11,200,219,000	0.44%	277,432	179
2015	45,590,380	45,590,380	12,039,678,000	0.38%	281,582	162
2016 (1)	42,193,795	42,193,795	12,492,769,000	0.34%	286,394	147
2017	38,631,159	38,631,159	12,932,758,000	0.30%	290,642	133
2018	34,834,905	34,834,905	N/A	N/A	294,774 *	118

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

*2017 Population Estimate based on average increase over prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2009	2008	258,983	975,116	44,259,773	2,719,738	41,540,035	4.26%	160.40
2010	2009	263,299	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	150.02
2011	2010 (1)	266,383	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	142.67
2012	2011	269,770	1,092,397	37,959,352	2,554,607	35,404,745	3.24%	131.24
2013	2012	273,301	1,117,989	54,980,605	4,033,633	50,946,972	4.56%	186.41
2014	2013	277,432	1,149,451	49,595,965	1,494,217	48,101,748	4.18%	173.38
2015	2014	281,582	1,183,327	45,590,380	1,105,789	44,484,591	3.76%	157.98
2016	2015	286,394	1,214,037	42,193,795	1,265,487	40,928,308	3.37%	142.91
2017	2016	290,642	1,251,249	38,631,159	1,504,951	37,126,208	2.97%	127.74
2018	2017	294,774	1,286,795	34,834,905	1,030,155	33,804,750	2.63%	114.68

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

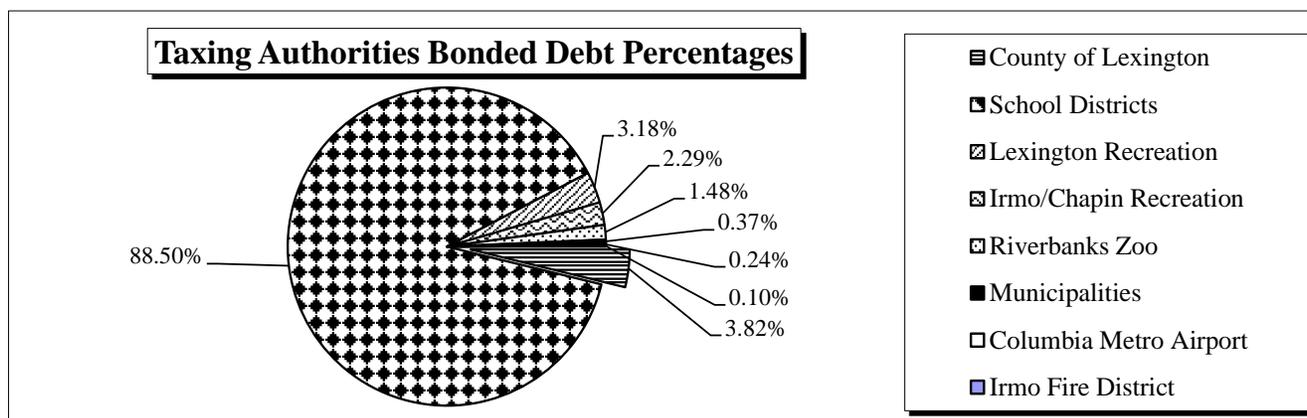
COUNTY OF LEXINGTON, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2018

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
Direct:					
County of Lexington	\$ 1,286,795,490	\$ 1,286,795,490	\$ 34,834,905	100.00%	\$ 34,834,905
Overlapping:					
Lexington County School Districts:					
One	589,989,170	589,989,170	396,233,000	100.00%	396,233,000
Two	304,531,860	304,531,860	231,712,000	100.00%	231,712,000
Three (1)	47,265,382	42,774,550	3,474,000	90.50%	3,143,970
Four	35,344,850	35,344,850	51,645,000	100.00%	51,645,000
Five (2)	514,432,140	314,155,060	202,949,000	61.07%	123,940,954
Recreation Districts:					
Lexington	972,260,520	972,260,520	29,005,000	100.00%	29,005,000
Irmo/Chapin	314,155,060	314,155,060	20,895,000	100.00%	20,895,000
Columbia Metropolitan Airport (3)	2,903,588,122	1,286,795,490	4,990,000	44.32%	2,211,568
Richland/Lexington Riverbanks (3)	2,903,588,122	1,286,795,490	30,475,000	44.32%	13,506,520
Irmo Fire District	141,561,260	141,561,260	940,000	100.00%	940,000
City of Cayce	81,371,170	81,371,170	-	100.00%	-
City of Columbia (4)	565,654,587	23,840,350	25,345,000	4.21%	1,067,025
Town of Lexington	108,848,910	108,848,910	1,660,000	100.00%	1,660,000
City of West Columbia	71,803,210	71,803,210	645,852	100.00%	645,852
Total Overlapping			<u>999,968,852</u>		<u>876,605,889</u>
Total			<u>\$ 1,034,803,757</u>		<u>\$ 911,440,794</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 4,490,832
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 200,277,080
- (3) Includes assessed value for Richland County of: \$ 1,616,792,632
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 541,814,237

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

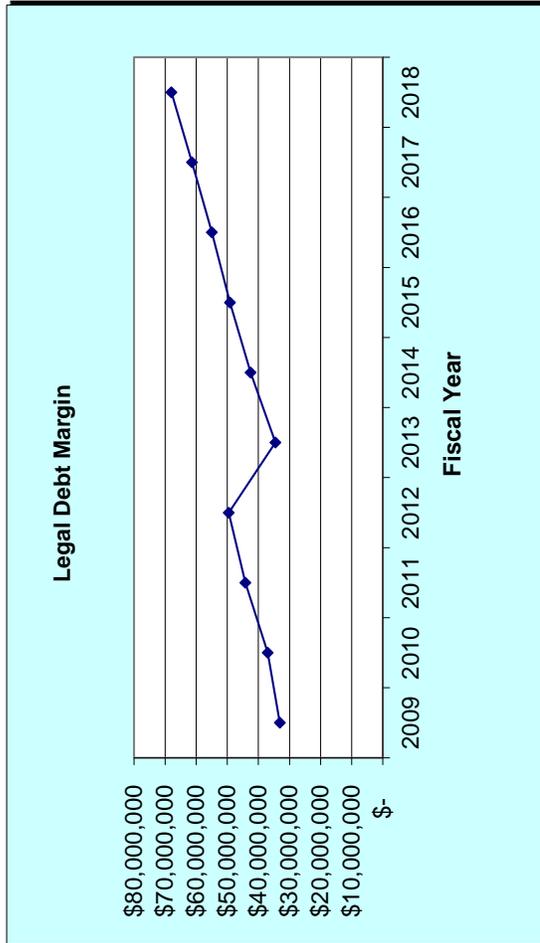
* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Debt Limit	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498	\$ 86,791,802	\$ 88,996,047	\$ 91,719,684	\$ 94,581,747	\$ 97,112,183	\$ 99,962,811	\$ 102,782,733
Total net debt applicable to limit	43,195,000	41,250,000	39,668,176	37,273,176	54,452,550	49,237,261	45,417,476	42,125,000	38,590,000	34,810,000
Legal debt margin	\$ 33,118,192	\$ 37,023,028	\$ 44,158,322	\$ 49,518,626	\$ 34,543,497	\$ 42,482,423	\$ 49,164,271	\$ 54,987,183	\$ 61,372,811	\$ 67,972,733

Total net debt applicable to the limit as a percentage of debt limit 56.60% 52.70% 47.32% 42.95% 61.19% 53.68% 48.02% 43.38% 38.60% 33.87%



COUNTY OF LEXINGTON, SOUTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
JUNE 30, 2018

Assessed value	\$ 1,200,797,160
Assessed value - fee in lieu of taxes property	85,998,330
	<u>1,286,795,490</u>
Abated industrial property	-10,908,460
	<u>1,275,887,030</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 1,284,784,160</u></u>
Debt limit - 8% of assessed value	\$ 102,782,733
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 34,834,905
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-24,906
Fire service bonds	<u>0</u>
Total amount of debt applicable to debt limit	<u>34,809,999</u>
Legal debt margin	<u><u>\$ 67,972,734</u></u>

Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 34,834,905
Estimated Fair Market Value (\$26,193,042,473).....	0.13%
Assessed Value (\$1,286,795,490).....	2.71%
General Bonded Debt Per Capita (294,774 Est. Pop.).....	\$118.17
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,284,784,160).....	2.71%

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2009	258,983	8,982,113,000	34,682	51,370	8.0%
2010	263,299	9,138,840,000	34,709	51,832	8.2%
2011	266,383	9,632,496,000	36,160	52,063	8.0%
2012	269,770	10,154,001,000	37,639	52,256	7.0%
2013	273,301	10,476,758,000	38,334	52,714	5.8%
2014	277,432	11,200,219,000	40,371	53,315	5.1%
2015	281,582	12,039,678,000	42,757	54,053	5.4%
2016	286,394	12,492,769,000	43,621	54,712	4.5%
2017	290,642	12,932,758,000	44,497	55,551	3.6%
2018	294,774	N/A	N/A	56,278	3.5%

Sources:

- (1) - 2009-2017 - US Census Bureau - Population Estimates
2018 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - 2009 -2018 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - SC Works Online Services

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
JUNE 30, 2018

Employer	Fiscal Year 2018			Fiscal Year 2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	6,450	1	4.37%	4,794	1	3.56%
Lexington School District 1	3,550	2	2.40%	3,212	2	2.39%
Amazon	2,825	3	1.91%			
Michelin Tire	2,425	4	1.64%	1,750	6	1.30%
Lexington School District 5	2,354	5	1.59%	2,500	3	1.86%
State Government	2,327	6	1.58%	1,390	8	1.03%
Wal-mart	2,013	7	1.36%	2,350	4	1.75%
SCANA	1,790	8	1.21%			
County of Lexington	1,741	9	1.18%	1,406	7	1.05%
Lexington School District 2	1,267	10	0.86%	1,350	9	1.00%
UPS				2,310	5	1.72%
Southeastern Freight Lines				800	10	0.59%
			18.10%			16.25%

Source: SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Administrative	182	182	182	182	182	181	181	182	182	183
General Services	43	43	43	45	45	46	46	46	46	47
Public Works	87	87	88	88	88	88	89	89	96	101
Public Safety										
Administrative	2	2	2	2	2	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	11	11	11	11	11	13	13	13	14	15
Communications	44	47	47	47	44	53	53	61	63	63
Emergency Medical Service	122	122	136	136	136	140	140	150	151	171
Fire Service	137	140	165	171	190	199	199	217	220	248
Judicial	152	168	165	167	167	170	169	171	172	182
Law Enforcement										
Administrative	33	33	33	36	36	37	37	50	53	56
Operations	265	266	276	274	281	298	293	262	269	279
Detention	130	133	130	130	134	139	139	120	132	134
Judicial Services								34	40	42
Community Services								6	6	5
Boards and Commissions	16	16	15	15	15	15	15	14	15	15
Health and Human Services	16	16	16	16	15	16	16	16	17	13
Community & Economic Development	6	6	6	7	7	8	8	9	8	9
Public Library	99	100	100	101	101	101	103	104	106	106
Solid Waste	28	28	30	31	32	33	35	35	37	40
Total Full-time Equivalents	1,375	1,402	1,447	1,461	1,488	1,541	1,540	1,583	1,631	1,713

Source: County of Lexington Fiscal Year Annual Budgets 2009-2018

COUNTY OF LEXINGTON, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Administrative										
Community Development										
Total Permits Issued	3,515	3,308	3,092	3,133	3,484	3,505	4,011	4,509	5,910	7,304
New Construction	1,041	1,115	1,074	1,199	1,337	1,383	1,606	2,269	1,771	1,584
Auditor										
* Tax Notices Processed	437,484	443,945	446,551	450,940	455,778	461,865	470,704	481,052	489,034	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	146,810	147,074	147,080	146,366	149,294	146,705	147,305	148,142	149,649	N/A
* Deeds Processed	10,562	10,507	9,353	10,825	11,859	11,762	12,493	15,241	14,841	N/A
Register of Deeds										
Documents Recorded	58,985	56,123	53,504	58,328	63,372	58,226	63,031	58,351	63,914	59,180
Public Safety										
Communications										
* Emergency 911 Calls	251,872	319,039	352,742	349,808	332,696	419,250	448,272	447,107	448,670	N/A
Emergency Medical Services										
Number of Total EMS Calls	28,390	29,410	30,268	32,711	35,694	36,327	39,963	41,795	43,437	46,950
Number of Billable EMS Calls	22,107	23,544	24,237	25,899	27,844	27,810	30,131	30,540	31,438	31,836
Fire Service										
* Total Fire Calls	6,531	7,450	7,644	9,603	9,514	11,079	11,820	12,997	14,175	N/A
Judicial										
Probate Court										
Marriage License Applications	1,702	1,576	1,634	1,641	1,789	1,710	1,883	1,934	1,864	1,786
Magistrate Court										
Cases disposed	52,690	55,292	49,803	45,889	46,067	43,908	53,469	51,589	55,711	59,116
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	26,354	25,430	36,406	23,962	23,767	23,118	25,558	26,065	26,031	N/A
* Traffic Stops	13,073	9,740	10,306	11,934	11,803	13,537	16,633	15,906	13,769	N/A
Jail Operations										
* Average Jail Population	886	893	810	714	704	667	728	771	750	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	149,568	147,852	151,878	156,853	164,299	160,676	162,741	171,336	182,049	191,686
- 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	614	1,256	1,199	1,775	1,514	1,614	2,349	2,537	2,866	3,907
Museum										
Museum Visits	17,008	15,377	18,002	16,004	15,209	13,206	13,986	15,571	17,469	16,134
Public Library										
Total Registered Borrowers	131,748	131,099	147,300	146,373	157,555	145,842	141,796	153,853	152,492	160,336
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	8,620	9,273	8,650	9,302	8,839	17,720	19,071	22,694	28,021	25,202
- Increase in 2014 due to implementation of new recycling programs for wood waste, asphalt, compost and other items.										

N/A - Not Available

* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

COUNTY OF LEXINGTON, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

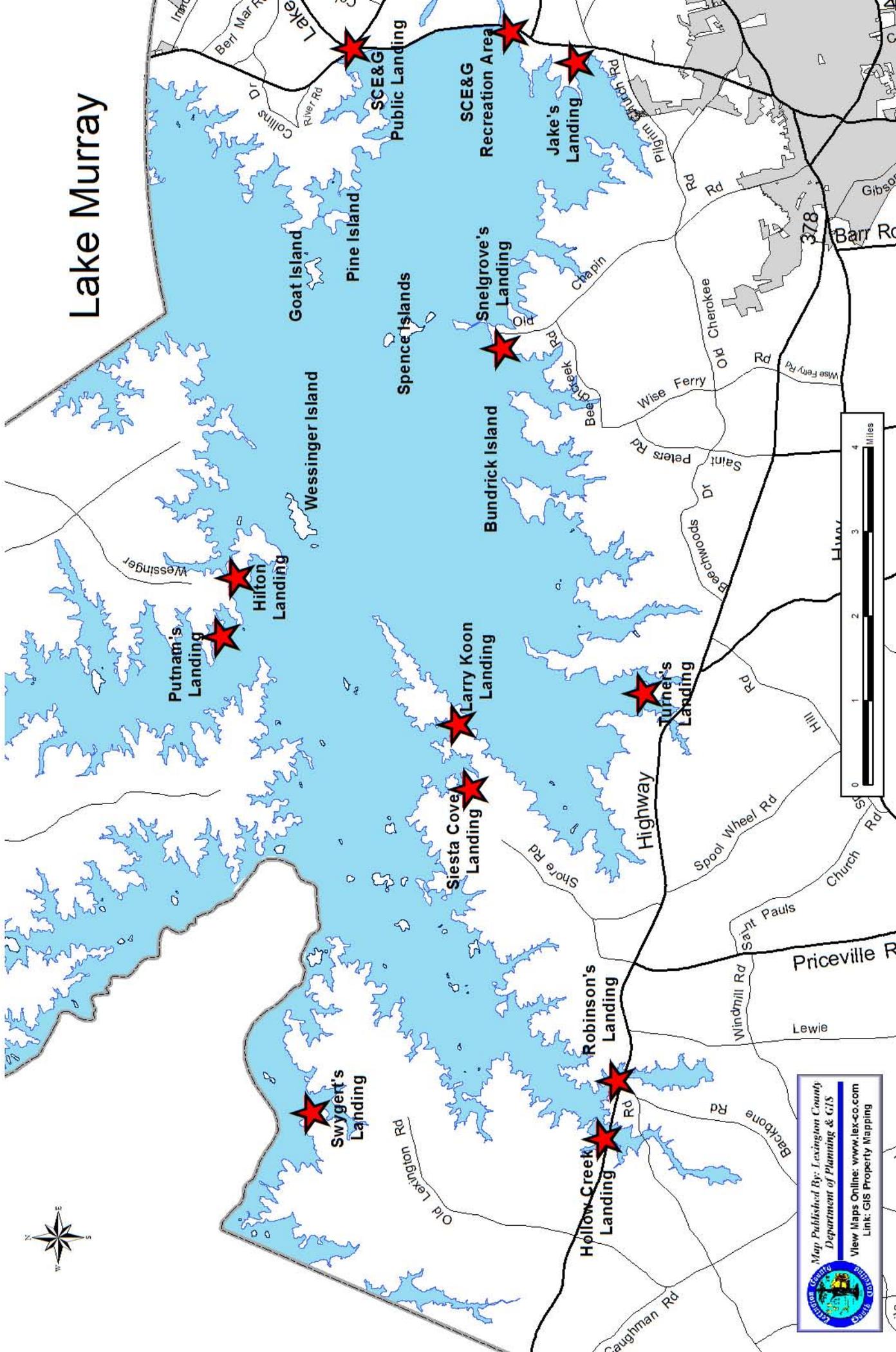
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Works										
Total Public Roads (Miles)	2,655	2,671	2,684	2,697	2,706	2,719	2,716	2,742	2750	2761
County Maintained Roads (Miles)	1,149	1,166	1,178	1,191	1,201	1,214	1,211	1,232	1240	1240
County Unpaved Roads (Miles)	698	689	677	673	669	668	661	648	629	627
Public Safety										
Emergency Medical Service										
Number of Stations	15	15	15	15	15	15	16	19	20	20
Number of Ambulances	20	20	20	24	24	24	24	24	25	28
Fire Service										
Number of Stations	24	24	24	24	24	24	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	33	33	33	28	29	29	27	27	26	26
Number of Tanker Trucks	26	26	26	22	22	22	21	20	20	20
Number of Tower Trucks	0	0	0	1	1	1	1	1	1	1
Public Library										
Number of Public Libraries	10	10	10	10	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Collection & Recycling Centers	12	11 *	11	11	11	11	11	11	11	11
Airport										
	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

* Red Bank Convenience Station was closed in fiscal year 2010.

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Single Audit Section



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THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Chairman and Members of
Lexington County Council
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 13, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The Brittingham Group LLP

December 13, 2018
West Columbia, South Carolina

THE BRITTINGHAM GROUP, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairman and Members
Of the County Council for County of
Lexington, South Carolina

Report on Compliance for Each Major Federal Program

We have audited the County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2018. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of the County, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

The Brittingham Group LLP

December 13, 2018
West Columbia, South Carolina

COUNTY OF LEXINGTON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018

SECTION 1—SUMMARY OF AUDITORS’ RESULTS

Financial Statements

- | | |
|---|-------------------|
| 1. Type of Auditors’ report issued. | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting: | |
| A. Material weaknesses Identified | <u>None</u> |
| B. Significant deficiency identified not considered being material weakness | <u>None</u> |
| C. Noncompliance that is material to the financial statements identified | <u>None</u> |

Federal Awards

- | | |
|--|-------------------|
| 1. Internal control over major programs: | |
| A. Material weaknesses identified | <u>None</u> |
| B. Significant deficiency identified not considered being material weakness | <u>None</u> |
| 2. Type of Auditors’ report issued on compliance for major programs | <u>Unmodified</u> |
| 3. Any Audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) | <u>None</u> |
| 4. Identification of Major Program: | |

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.218	Community Development Block Grant Entitlement Grants and Disaster Recovery

- | | |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs. | <u>\$750,000</u> |
| 6. Auditee qualified as a low-risk auditee. | <u>Yes</u> |

SECTION 2 -- FINANCIAL STATEMENT FINDINGS None

SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS No matters Reported

No prior year audit findings.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
CDBG - Entitlement Grants Cluster					
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$81,525)	2400	14.218	B-13-UC-45-0004	1,453,995 *	91,339
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$544,779)	2400	14.218	B-14-UC-45-0004	1,430,489 *	588,730
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$16,549)	2400	14.218	B-15-UC-45-0004	1,428,522 *	30,146
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$466,798)	2400	14.218	B-16-UC-45-0004	1,487,950 *	466,798
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$194,328)	2400	14.218	B-17-UC-45-0004	1,596,385 *	431,736
Community Development Block Grants/Disaster Recovery	2405	14.218	B-16-UH-45-0001	21,370,000 *	5,084,017
Total CDBG - Entitlement Grants Cluster					6,692,766
HOME Investment Partnership Program	2401	14.239	M-15-UC-45-0213	466,084	20,495
HOME Investment Partnership Program	2401	14.239	M-16-UC-45-0213	482,277	248,816
HOME Investment Partnership Program	2401	14.239	M-17-UC-45-0213	506,483	126,621
Total HOME Investment Partnership Program					395,932
Total U.S. Department of Housing and Urban Development					7,088,698
U. S. DEPARTMENT OF JUSTICE					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2015-DJ-BX-0353	39,218	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2496	16.738	2016-DJ-BX-0900	41,680	-
Equitable Sharing Program	2637	16.922		87,648	99,644
Passed Through S.C. Department of Public Safety:					
Juvenile Justice Program Grants					
Truancy Alternative Program	2440	16.540	1J16002	88,189	20,552
Truancy Alternative Program	2440	16.540	1J16005	82,941	54,844
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
School Resource Officer	2438	16.738	1G15038	118,628	17,476
School Resource Officer	2438	16.738	1G16026	76,600	54,519
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
Child and Vulnerable Adult Abuse Investigators	2431	16.738	1G16014	115,483	25,784
Child and Vulnerable Adult Abuse Investigators	2431	16.738	1G15046	81,635	64,335
Passed Through S.C. Office of Attorney General:					
Violence Against Women Formula Grants					
LE/Violence Against Women Act	2456	16.588	1K16011	82,511	7,122
LE/Violence Against Women Act	2456	16.588	1K17011	45,000	32,504
LE/Violence Against Women Act	2456	16.588	1K15043	45,000	45,000
Crime Victim Assistance Formula Grants					
LE/Victims of Crime Act	2448	16.575	1V16028	223,559	45,442
LE/Victims of Crime Act	2448	16.575	1V17025	211,789	128,592
Total U.S. Department of Justice					595,814

COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF TRANSPORTATION					
Passed Through S.C. Department of Public Safety (Highway Safety):					
Highway Safety Cluster					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC17011	10,000	479
11th Circuit Law Enforcement Network	2416	20.600	2JC18011	10,000	4,818
Total Highway Safety Cluster					<u>5,297</u>
Passed Through S.C. Department of Transportation:					
Highway Planning and Construction Cluster					
Federal-Aid Highway Program, Federal Lands Highway Program S-48/Columbia Avenue Project	2900	20.205	SU32(019)	2,725,000	116,695
Total Highway Planning and Construction Cluster					<u>116,695</u>
Total U.S. Department of Transportation					<u>121,992</u>
U. S. DEPARTMENT OF HOMELAND SECURITY					
Passed Through S.C. Law Enforcement Division					
Homeland Security Grant Program					
Midlands Regional Medical Assistance Team (RMAT)	2477	97.067	17SHSP34	53,000	47,696
Passed Through S.C. Office of Adjutant General:					
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	2480	97.042	17EMPG01	77,913	77,163
Passed Through S.C. Department of Natural Resources:					
Flood Mitigation Assistance					
Flood Mitigation Assistance Grant	2910	97.029	EMA-2016-FM-E002	24,048	4,987
Total U. S. Department of Homeland Security					<u>129,846</u>
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed Through S.C. Department of Social Services:					
Child Support Enforcement					
General Fund	1000	93.563	G1701SC1401	35,000	29,274
Clk of Crt/Title IV-D Child Support	2410	93.563	G1701SC1401	360,000	273,429
LE/Title IV-D Process Server	2411	93.563	G1701SC1401	18,645	7,183
Total U. S. Department of Health and Human Services					<u>309,886</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. ENVIRONMENTAL PROTECTION AGENCY					
Passed Through S.C. Department of Health & Environmental Control:					
Nonpoint Source Implementation Grants					
Stormwater Improvements - Congaree Creek	2712	66.460	EQ-6-395	297,423	41,548
Total U. S. Environmental Protection Agency					41,548
INSTITUTE OF MUSEUM AND LIBRARY SERVICES					
Passed Through S.C. State Library:					
Library Services and Technology Act (LSTA)	2340	45.310	IIC-17-102	650	632
Library Services and Technology Act (LSTA)	2340	45.310	IIIA-17-06	1,000	1,000
Library Services and Technology Act (LSTA)	2340	45.310	IIIA-18-02	1,449	550
Total Institute of Museum and Library Services					2,182
TOTAL FEDERAL AWARDS EXPENDED					8,289,966

* The major programs of the County included in the audit were:

US Department of Housing and Urban Development (CFDA # 14.218)

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B--INDIRECT COST RATE

The County of Lexington did not elect to use the 10% de minimis indirect cost rate.