

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended June 30, 2017**

**Issued By  
Lexington County  
Department of Finance**

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COUNTY ADMINISTRATOR**



**County of Lexington, South Carolina**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2017**  
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# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105  
December 15, 2017

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2017.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

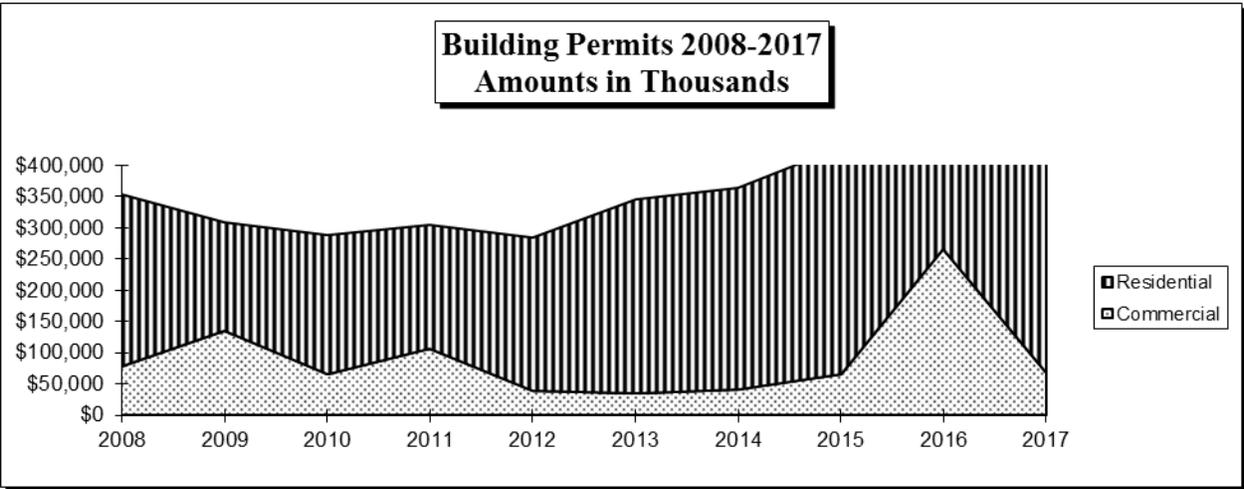
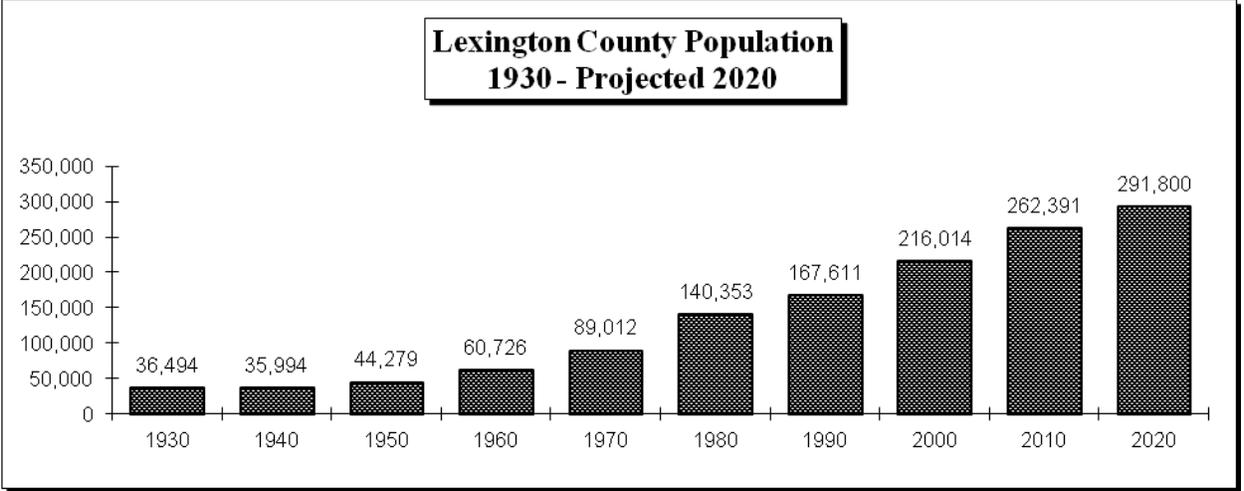
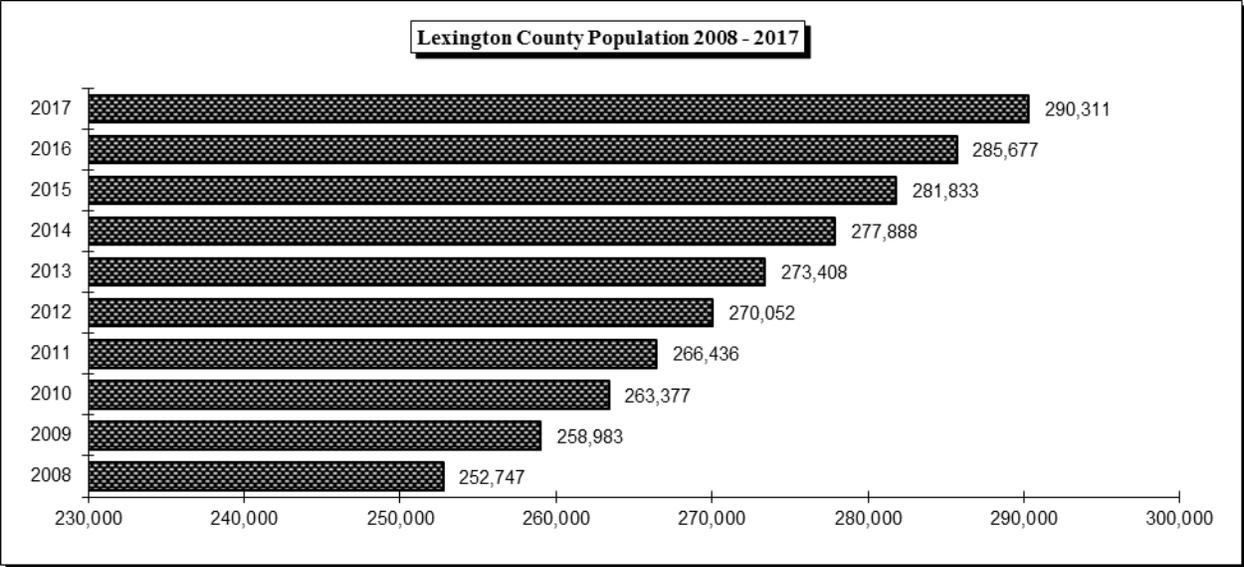
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

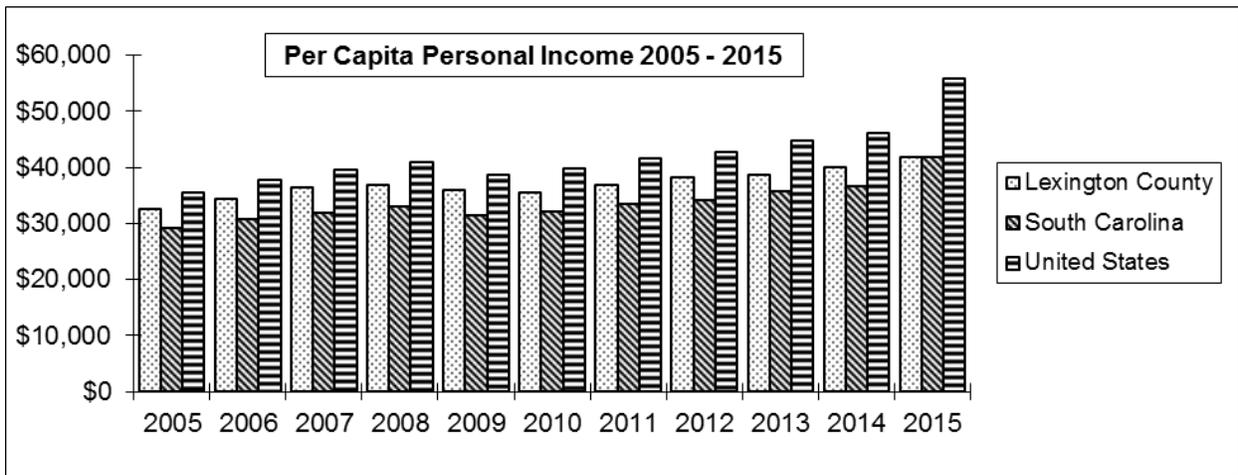
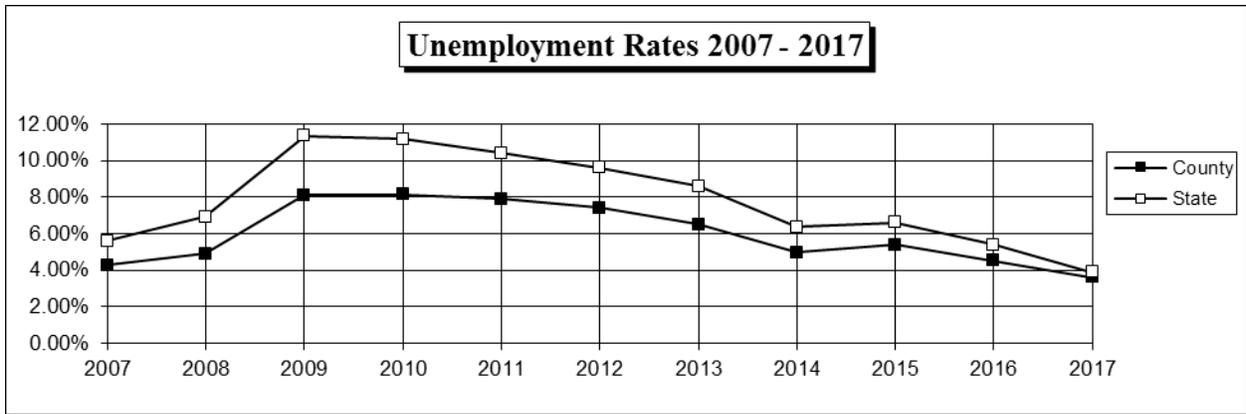
Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

## **ECONOMIC CONDITION AND OUTLOOK**

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2017 population, adjusted from the 2010 census core, was 290,311 and is ranked sixth in the state. The county had a per capital income of \$41,805 to rank it fourth in that category in 2016 (the latest year for which statistics are available). Lexington County's June 2017 unemployment rate was 3.60 percent compared to the state unemployment rate of 3.90 percent.

Lexington County issued 1,771 building permits during fiscal year 2016-17. Permits for residential buildings totaled 1,659 with the buildings valued at \$378 million. A total of 227 commercial permits were issued with the buildings valued at \$68 million. Permits issued for new single-family detached housing for calendar year 2017 is projected to be 1,425. This is a 1.6 percent increase from the 1,350 permits that were projected to be issued last calendar year. These economic conditions indicate there is stability in the economy.





## PUBLIC INSTITUTIONS

**Lexington County Public Library System –**  
The Lexington County Public Library System consists of the Main Library, 9 branches and 1 Bookmobile. Over half of the population –

152,492 citizens are active library card holders. Citizens have access to a multitude of technological resources including, computers, online databases and eBooks, as well as, traditional print and audio/visual materials. It was a very busy year for the Library. Patrons checked out over 2 million items and eBook usage increased 14%, and Library staff answered 166,000 separate research and technology questions.

Library staff presented 3,676 programs to over 104,000 patrons. The Library hosted several literary events including, author talks by the SC Poet Laureate Marjory Heath Wentworth and Best-Selling Author Lisa Wingate, and the debut of the Pat Conroy Literary Center’s signature presentation, “I was born to be in a Library.” The Library was awarded 2 Library Services and Technology Act Grants, creating innovative services and programs. Projects included the implementation of a Summer Reading/Back to School event in partnership with the Lexington County Blowfish and the development of a health and financial literacy partnership called *SC Plants the Seed* with DHEC, DSS and a local farmer.



In order to provide facilities to meet the changing needs of residents, there were several updates in FY 2017. Renovations were completed at the Main Library including the repurposing the lower level to create a meeting room. The Gilbert-Summit Branch Library was repainted and the Chapin and Irmo Branches' seating and study spaces were updated and carpet replaced. The Library's Bookmobile was renamed the Mobile Library and a new vehicle wrap was added to better represent its services.

The Library provides informational resources and services to advance the quality of life that Lexington County residents expect to achieve. The Library has a key role in the economic growth and sustainability of the County and has built over 250 partnerships, including developing programs with small businesses and local schools. The Library branches are the hub of each community - a central location for citizens to freely access quality information and resources for their occupational, educational and personal needs.



**Riverbanks Zoo and Garden** – The award-winning Riverbanks Zoo and Garden is home to more than 2,000 animals from around the world and one of America's best public gardens. The lush 170-acre site features dynamic natural habitat exhibits, scenic river views, spectacular valley overlooks and significant historic landmarks.

Riverbanks is South Carolina's largest gated tourist attraction. The park consistently ranks as one of the top zoos in the nation and most recently, Riverbanks was named the fifth best zoo in USA Today's 10 Best Readers Poll.



Guests visiting the zoo will discover an array of wild adventures from an interactive Outback encounter to a safari through the plains of Africa to a diving expedition on a Pacific coral reef. In addition, the Botanical Garden showcases more the 4,300 species of native and exotic plants. Hailed by *Horticulture* magazine as one of 10 gardens that inspire and by HGTV as one of 20 great public gardens across America, Riverbanks Botanical Garden boasts 70 acres of unparalleled beauty.



**Midlands Technical College** – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 15,000 credit students annually, which is fifth highest in South Carolina. It is also the largest two-year college provider of noncredit professional

upgrade training in the state, providing training opportunities to more than 25,000 individuals and hundreds of area businesses annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study. In 2017, Midlands Technical College was awarded a \$1 million in state funding to support QuickJob programs for student training and certificate.

### **Columbia Metropolitan Airport–**

The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 132,430 tons of air cargo a year for an overall increase of 2.77% in 2016. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The airport serves more than 1.2 million passengers and processes more than 132,430 tons of air cargo annually. The airport has continued its economic growth as shown by its fifth consecutive year of growth, an achievement that hasn't been seen in 30 years. Columbia Metropolitan Airport is the premier air travel provider for South Carolina's Midlands Region. Columbia Metropolitan Airport currently offers thirty non-stop flight to nine major airports nationwide. The airport recently announced its plans in 2017 to attract a low-cost airline by spending \$10 million on renovations that will help revise the airport's main lobby.

## **INDUSTRIES**

**Department of Economic Development** – In conjunction with Central SC Alliance, the State's Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industriNow Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies' initial introduction to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County's brand--industriNow. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for the calendar year 2016:

**Amazon's Make on Demand** center, which prints and publishes books, relocated from North Charleston, SC to Lexington County's available 120,000 sq. ft. speculative building at 222 Old Wire Road. With an estimated investment of \$25 million\* and 149 jobs, Lexington County is pleased that Amazon chose to expand their operations here.

**Cypress Creek Renewables**, a business which concentrates on the ownership and development of long-term solar energy deals, has expanded their operations in Lexington County with an additional investment of \$30 million in three more solar projects. These projects complement two existing Lexington County solar facilities, which the company announced in August 2015.

**Midway Logistics II**, in an effort to establish a new manufacturing and distribution facility within Lexington County, agreed to build a 200,000 sq. ft. speculative building in Lexington County. The building, along with future tenant(s), will invest at least \$8.1 million and create a minimum of 30 new jobs. The Midway Logistics II building is located at 825 Bistline Drive within the Lexington County Industrial Park.

**TIG Sun Energy IV**, an affiliate of The Inter Group, has been chosen by SCE&G to develop a 1.62 megawatt solar facility in Cayce's Otarre development corridor in Lexington County. This project will put onto the electric utility's system enough energy to power more than 250 homes. The company will invest \$2.6 million into 6,156-panel facility, which is expected to be completed by November 2017.

## **MAJOR INITIATIVES**

### **Fire Service**

Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items. A "Resource Allocation Study" was completed depicting all station infrastructure needs along with projected costs and a 5-year priority. This document was submitted to the County Administrator on May 30, 2017.

Funding in the amount of \$1,500,000 was approved in the FY '15-'16 budget to construct a live fire training facility and drill tower, and an emergency vehicle operations course for use by all Fire Service, Emergency Medical Services, and Law Enforcement agencies that serve Lexington County, to include incorporated municipalities. This will replace the current training facility located behind Headquarters, which was constructed in 1998. Construction began in the spring of 2017 with completion anticipated in December 2017.

Approval for three firefighter positions was included to bring the authorized strength of full time employees to 215 personnel. As outlined in our strategic plan, these positions were assigned to enhance staffing in the Chapin area of the County. Total personnel cost to include operating and capital expense to fund these three positions was \$142,467.

During FY '15-'16, Fire Service began phase one of the Mobile Data Terminal program to provide vehicle and on-site access to the Computer-Aided Dispatch (CAD), Pictometry, GIS, Firehouse and all other necessary applications and data that Fire Service will need prior to, in route to, during and after emergency responses. Installing, configuring and implementation of Mobile Data Terminals (MDT) including Global Position Systems (GPS) with Automatic Vehicle Locators (AVL) will decrease response times and provide tools in the field to manage emergencies. This will also reduce the time to complete inspections and occupancy information by having previously collected information available during the inspections. This also improves the accuracy of premise, contact and preplan information by having the ability to update from the field. Phase two implemented in Fiscal Year 2016-17. Anticipated completion date for this project is second quarter of 2017-18. Cost of the project to install equipment in 40 Fire Service apparatus was as follows:

- (38) Laptop Vehicle Docking Station - \$122,360
- (51) Mounting Brackets \$3,315
- (38) Net Motion Licenses - \$9,880
- (38) Air Cards - \$19,000

Renovations to parking lots and floors were conducted at Oak Grove, South Congaree, Lake Murray and Chapin fire stations. Flooring throughout Chapin and South Congaree was upgraded to military specification flooring to be consistent with flooring used in all future fire station construction. The parking lots at Oak Grove and South Congaree were repaired and resurfaced. Minor asphalt patching was completed at Hollow Creek fire station and a sediment diverter was installed at Lake Murray. Total cost of these renovation projects was \$273,965.

Each year Fire Service is required to test all fire hose. Each section of hose is pressure tested and leak tested. The National Fire Protection Agency (NFPA) also requires replacement of hose produced prior to 1987. During FY '16-'17, due to testing failures and hose that needed to be replaced due to age and years in service, it was necessary to purchase 5 sections, 50' per section 1 & 3/4" hose, and 36 sections, 100' per section, of 5" hydro flow hose at a total cost of \$20,080. In FY '14-'15, Fire Service began replacing station signs with a standardized brick veneer and insert with station number, name and Fire Service logo. During FY '16-'17 replacement of signs at the Samaria, Pelion, Cedar Grove, and Gilbert Fire Stations were completed at a cost of \$25,000.

Fire service, in conjunction with Fleet Services, replaces fire apparatus on a 25-year rotation. Older apparatus are rotated out of the first line fleet, put into reserve status and reserve units are sold through Central Stores. During the fiscal year two Pumpers, two Tankers and an Aerial apparatus were ordered. The 2 pumpers and the aerial were received and purchased during the FY and the Tankers are slated to arrive in October of 2017. Build time for apparatus usually takes between 8 to 12 months.

Five Level A chemical suites were purchased along with two Toxi Rae Chemical monitors and a Chemical Identifier Meter for the Haz Mat Team. Total cost of project was \$40,000.

Fleet Services advised that Federal Department of Transportation require that all tires on commercial vehicles be replaced every five years. Fire vehicles fall under this directive and several apparatus had their tires replaced due to this directive at a cost of \$55,000.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

### **Budgetary Control**

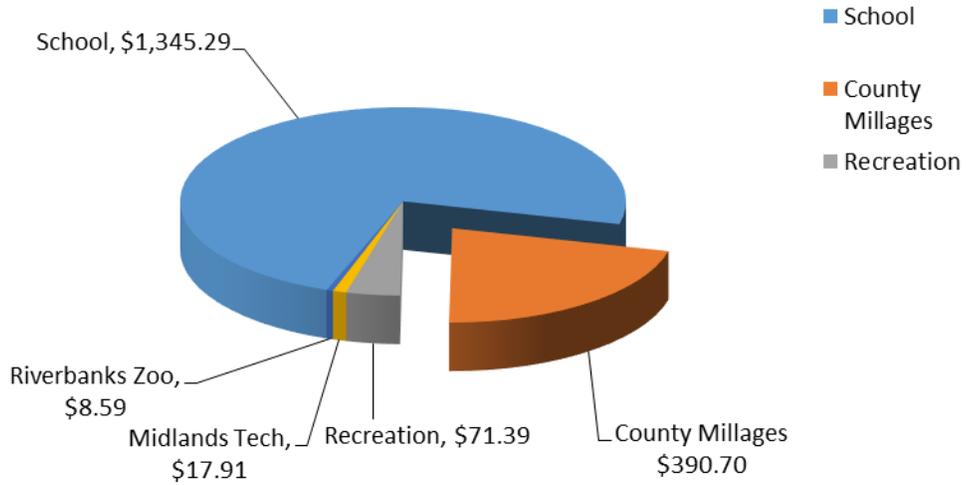
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

## **General Governmental Functions**

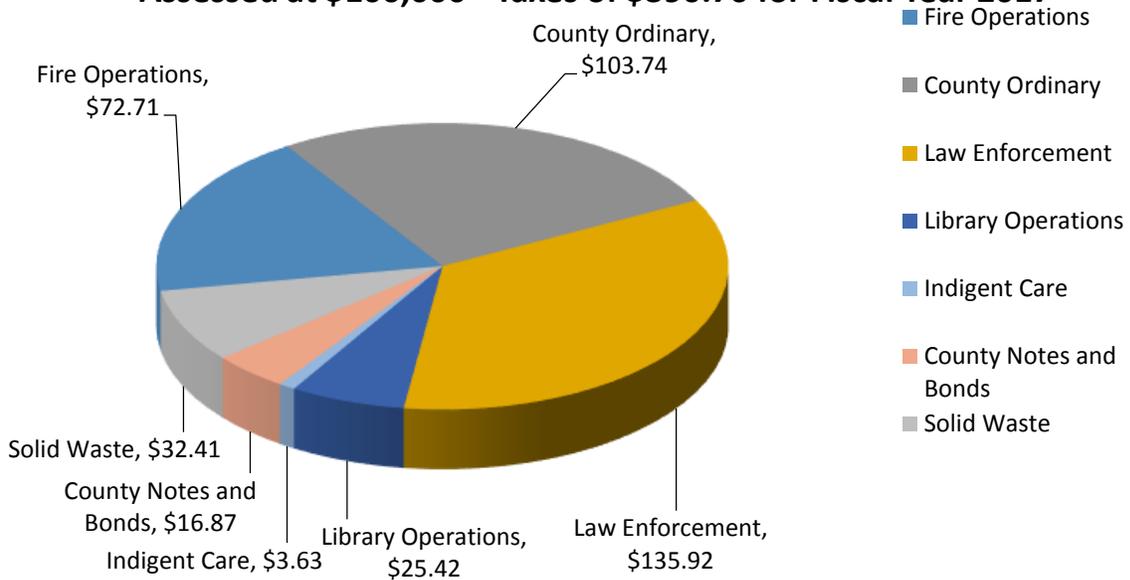
Assessed valuations of \$1,251,249,380 represented an increase in the tax base of 3.07 percent over the preceding year's assessed value of \$1,214,037,430. Tax levy rates for general governmental funds remained at 82.996 mills for operations. Debt service decreased to 4.100. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have slightly increased. Total taxes levied for all taxing agencies increased 4.53 percent, from \$536,405,296 to \$560,684,688 while the corresponding net tax collections within the fiscal year increased 4.81 percent, from \$515,328,314 to \$540,141,192. The collection percentage for fiscal year 2016-17 was 96.34 percent. Lexington County's property tax collection percentage has averaged between 96 and 97 percent during the last 10 years with total collections to date over 99%.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,833.88 does not include any municipal taxes. Of the \$1,345.29 billed for school taxes, \$603.40 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

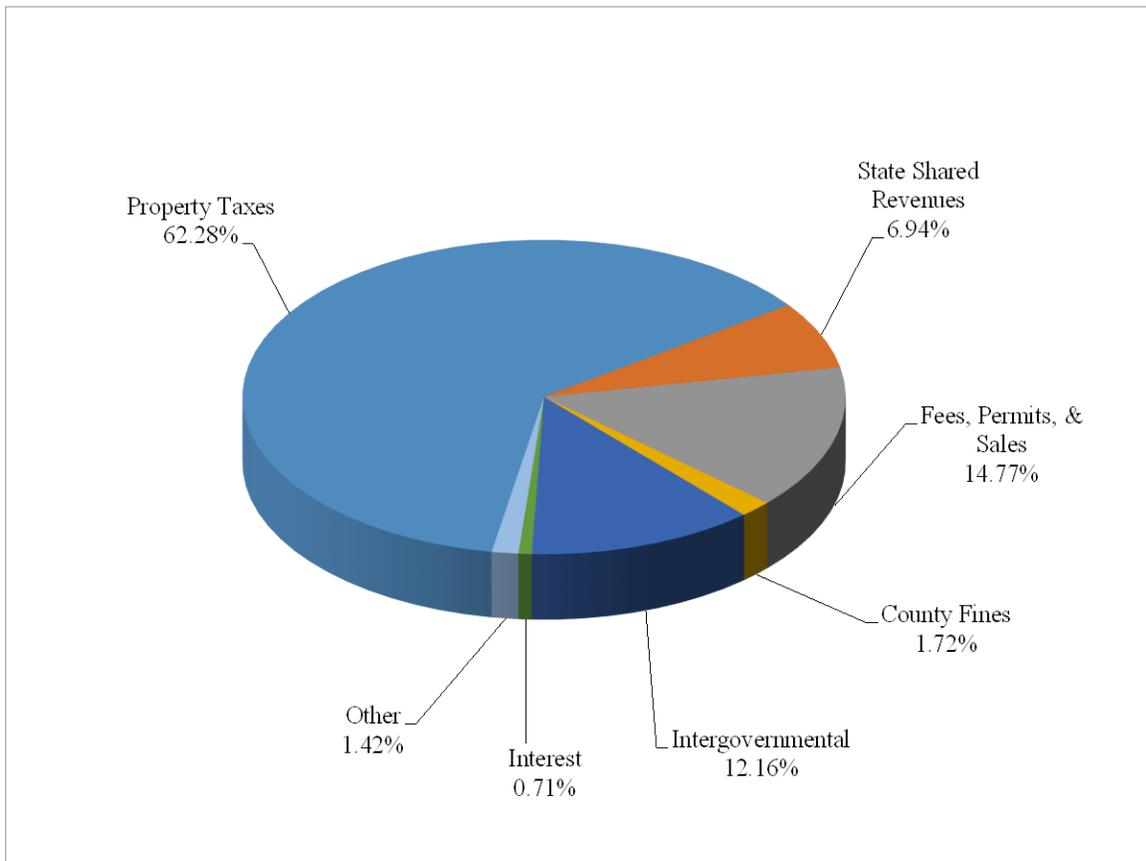
**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
Total Tax of \$1,833.88 for Fiscal Year 2017  
School Tax Portion Includes \$603.40 Provided from State Property Tax  
Relief**



**Typical County Millage Portion of a Residential Tax Bill on a  
Home  
Assessed at \$100,000 - Taxes of \$390.70 for Fiscal Year 2017**



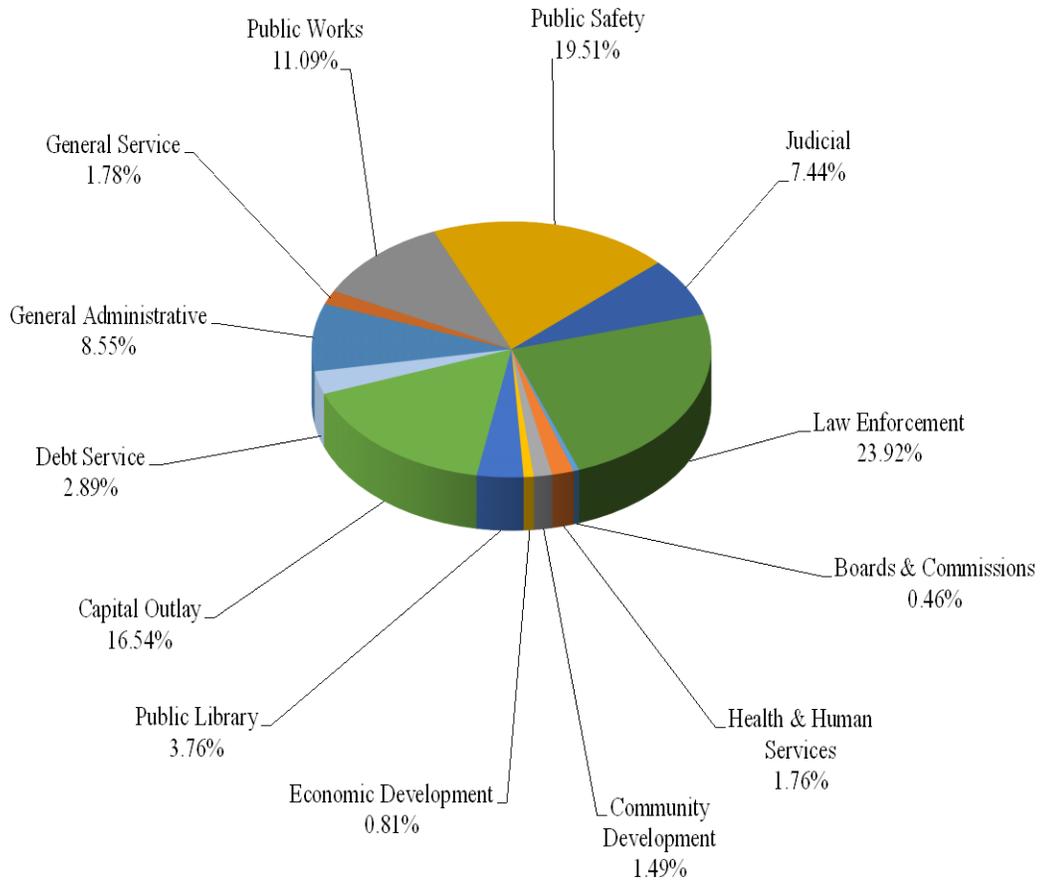
Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2016
	Amount	Percent of Total		
Property Taxes	\$ 103,555,027	62.28%	\$ 100,497,701	3,057,326
State Shared Revenues	11,537,688	6.94%	11,105,050	432,638
Fees, Permits, & Sales	24,550,129	14.77%	23,599,293	950,836
County Fines	2,866,503	1.72%	3,321,068	(454,565)
Intergovernmental	20,218,013	12.16%	24,746,243	(4,528,230)
Interest	1,183,957	0.71%	864,801	319,156
Other	2,357,896	1.42%	1,460,245	897,651
	<u>\$ 166,269,213</u>	<u>100.00%</u>	<u>\$ 165,594,401</u>	<u>674,812</u>



The schedule above presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2017. Revenues for general governmental operations totaled \$166,269,213 fiscal year 2016-17, an increase of 10 percent from fiscal year 2015-16. Property tax revenues increased \$3,057,326 (3.04 percent) and accounted for 62.28 percent of general governmental revenues.

**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2017**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2017
	Amount	Percent of Total		
General Administrative	\$ 14,624,143	8.55%	\$ 15,187,702	\$ (563,559)
General Service	3,050,674	1.78%	3,038,891	11,783
Public Works	18,949,307	11.09%	20,865,429	(1,916,122)
Public Safety	33,353,745	19.51%	30,584,386	2,769,359
Judicial	12,720,548	7.44%	12,366,476	354,072
Law Enforcement	40,891,696	23.92%	39,715,998	1,175,698
Boards & Commissions	782,971	0.46%	921,840	(138,869)
Health & Human Services	3,000,392	1.76%	3,147,356	(146,964)
Community Development	2,542,916	1.49%	1,982,443	560,473
Economic Development	1,386,846	0.81%	586,731	800,115
Public Library	6,423,161	3.76%	6,096,229	326,932
Capital Outlay	28,276,199	16.54%	27,963,082	313,117
Debt Service	4,945,670	2.89%	4,914,993	30,677
	<u>\$ 170,948,268</u>	<u>100.00%</u>	<u>\$ 167,371,556</u>	<u>\$ 3,576,712</u>



Expenditures during fiscal year 2016-17 for general governmental functions are scheduled on the previous page. The current year's total of \$170,948,268 represents 1.02 percent increase over last year's total of \$167,371,556. Law Enforcement expenditures totaled \$40,891,696 and accounted for 23.92 percent of total expenditures. This is largely due to personnel and their associated costs.

**General Fund Balance**

The balance of the general fund stood at \$93,737,984 as of June 30, 2017. However, this included a nonspendable amount of \$1,283,845 and an assigned balance of \$48,083,269 which leaves an unassigned balance of \$44,370,870. This unassigned fund balance represents the equivalent of 92 working days of expenditures. (This equivalent is based on total general fund expenditures of \$117,164,391 for fiscal year 2016-17, assuming 260 working days per year.)

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2017, interest earnings totaled \$1,584,236 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$ 772,545	
Special Revenue	253,089	
Debt Service	8,758	
Capital Projects	<u>149,565</u>	\$ 1,183,957
Enterprise Funds		176,270
Internal Service Funds		<u>224,009</u>
 Total		 \$ <u>1,584,236</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$3,230,027 and operating expenses of \$15,151,454 resulting in an operating loss of \$11,395,885. The fund had an increase in its operating loss of \$3,675,931 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 38,631,158	3.09%	\$ 133.07

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2017, the County's total gross general long-term outstanding debt amounted to \$43,330,354. This consisted of \$38,631,158 in general obligation bonds and \$4,699,196 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$1,504,951. Therefore, this leaves the County with a total net general long-term debt of \$41,825,403. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$41,825,403	3.34%	\$ 143.88

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa1" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of governmental activities and exclude the capital assets of the enterprise funds. As of June 30, 2017, the general capital assets of the primary reporting entity amounted to \$508,069,200.

## **Risk Management**

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$115,000 and an aggregate specific of \$50,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

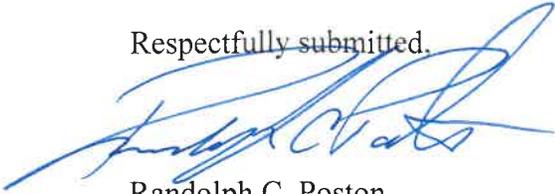
## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2017. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Randolph C. Poston".

Randolph C. Poston  
Chief Financial Officer

A handwritten signature in blue ink, appearing to read "Joe Mergo II".

Joseph G. Mergo  
County Administrator



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

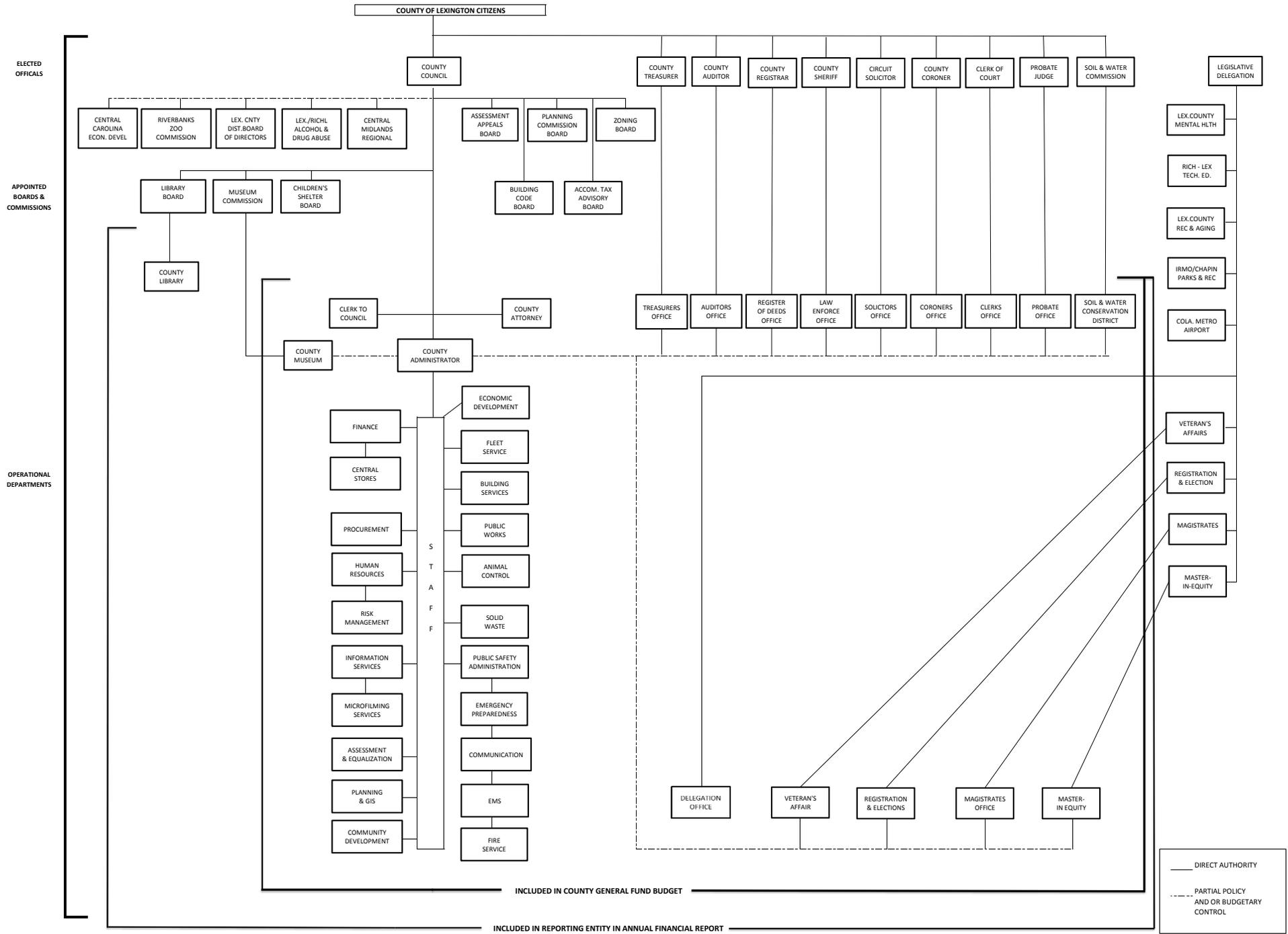
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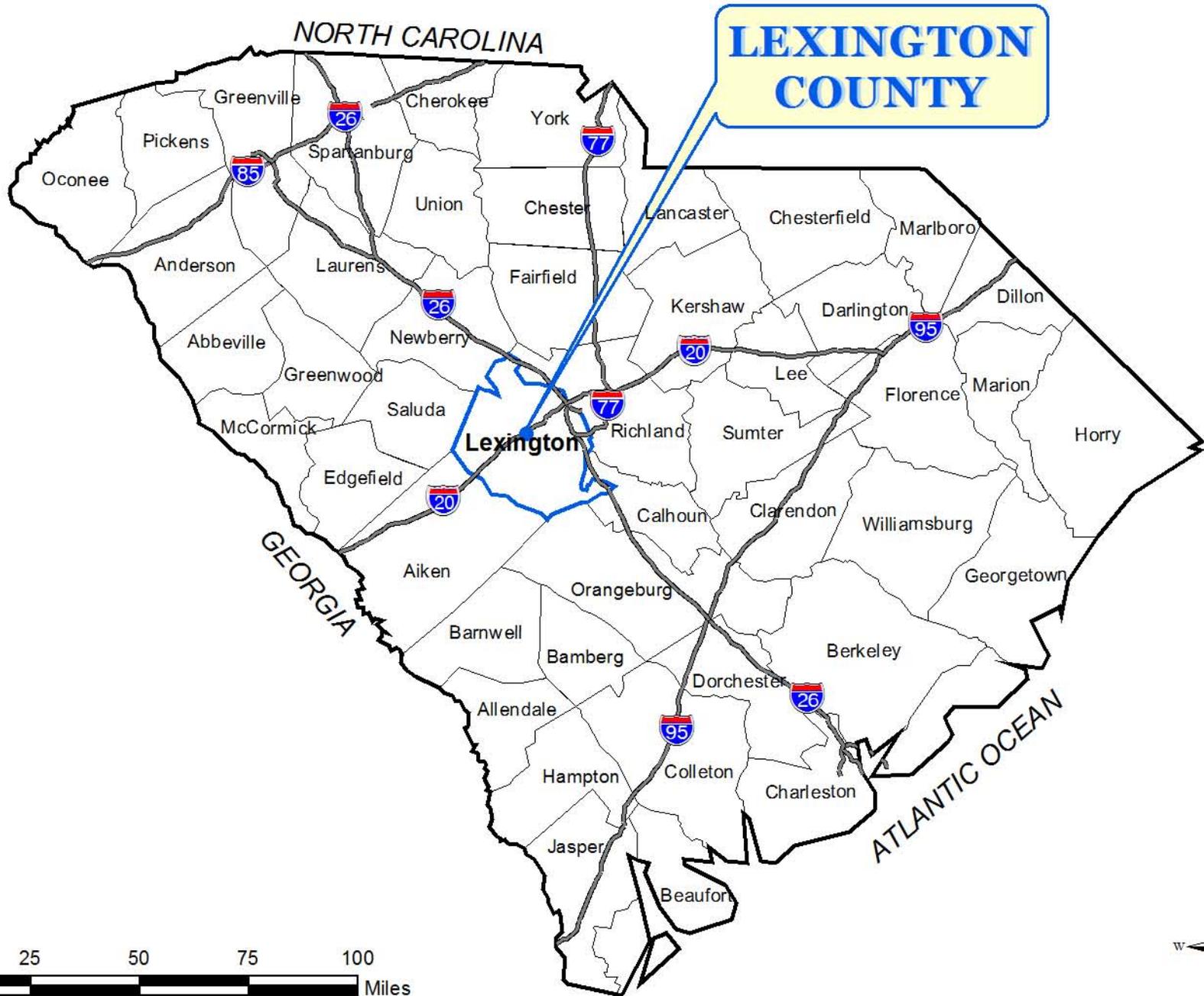
**County of Lexington  
South Carolina**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2016**

Executive Director/CEO





# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2016-17**

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**MEMBERS OF COUNTY COUNCIL**

M. Todd Cullum	District	9	Chairman, County Council
Debra B. "Debbie" Summers	District	4	Vice-Chairman, County Council
Scotty R. "Scott" Whetstone	District	1	Member, County Council
Paul Lawrence "Larry" Brigham, Jr.	District	2	Member, County Council
Darrell C. Hudson	District	3	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
Erin Long Bergeson	District	6	Member, County Council
Phillip Heyward Yarborough	District	7	Member, County Council
Ned Randall Tolar	District	8	Member, County Council

**ELECTED OFFICIALS**

Christopher J. Harmon	Auditor
Lisa M. Comer	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Judge of Probate
Tina R. Guerry	Register of Deeds
B. Jay Koon	Sheriff
S. Richard Hubbard, III	Solicitor
James R. Eckstrom	Treasurer

**APPOINTED OFFICIALS**

Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Joseph G. Mergo	County Administrator

**DEPARTMENT HEADS**

Randolph C. Poston	Chief Financial Officer
Christopher W. Murrin	Human Resources Director
Holland J. Leger	Planning/GIS Director
Charles A. Garren	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
Cecil L. Sturkie	Information Services Director
E. Wrenn Barrett	Public Works Director
David W. Kerr	Public Safety Director
J. Michael Eades	Economic Development Director
David L. Eger	Solid Waste Director





# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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PHONE: (803) 739-3090  
FAX: (803) 791-0834

## INDEPENDENT AUDITORS' REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 43 through 51, the Schedule of Funding Progress for postemployment benefit plan on Pages 119, the Schedule of Retirement Systems Contributions on Page 121, and the Schedule of Proportionate Share of the Retirement Systems Net Pension Liabilities on Page 120 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposed of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2017 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*The Brittingham Group LLP*

December 15, 2017  
West Columbia, South Carolina



## Management's Discussion and Analysis

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### Financial Highlights

Key financial highlights for fiscal year 2017 are as follows:

\*The assets \$465,238,165 of Lexington County exceeded its liabilities \$211,030,280 at June 30, 2017, net position of \$254,207,885 compared to \$250,804,151 for fiscal year 2016 increased. The net positions in the governmental activities of \$230,983,679 compared to \$225,590,050 for fiscal year 2016 increased. The net positions in the business-type activities of \$23,224,206 compared to \$25,214,101 for fiscal year 2016 decreased.

\*The information excluding the GASB 68 pension liability, assets \$440,276,235 of Lexington County exceeded its liabilities \$69,925,032 at June 30, 2017, total net position for 2017 of \$370,351,203 compared to \$362,341,687 for fiscal year 2016 increased. The net positions in the governmental activities decreased from \$334,734,932 in 2016 to \$344,660,106 in 2017. The net positions in the business-type activities decreased from \$27,606,755 in 2016 to \$25,691,097 in 2017.

\*Lexington County's total change in net positions for the primary government increased by \$5,393,629 in the governmental activities and decreased by \$1,989,895 in the business-type activities. The net positions is more fully described in the Statement of Activities on page 56.

\*At June 30, 2017, the County's governmental fund balance sheet reported a combined ending fund balance of \$134,802,363 as compared to \$139,581,418 for fiscal year 2016 resulting in an decreased of \$4,779,055. Of the \$134,802,363 fund balance of \$88,291,132, is assigned for general fund, debt services, special revenue funds and capital projects and \$1,504,951 are restricted funds that are mandated by other governments, and \$1,283,845 are non-spendable funds that are inventories and long-term notes and \$43,722,435, is available for spending at the discretion of the County.

\* The General Fund reported a fund balance of \$93,737,984, which was an increase from last fiscal year of \$5,145,785. This ending fund balance equates to 75.8% that is 1% higher than last fiscal year of General Fund expenditures and transfers out for the year. The only decreases in revenue over last fiscal year were county fines by \$335,829 and intergovernmental revenues by \$537,647.

\* The General Fund reported increase in revenue of \$2,298,802 under the final budget, and a decrease in expenditures of \$26,452,203 of final budgeted appropriations. Of the \$26,452,203 that was remaining \$22,146,588 are contracts and capital items that were not purchase will be carry forward.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net positions presents information on all of the County's assets and liabilities, with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 199 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund and C Funds each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The basic fiduciary fund financial statements can be found on Exhibit 11 of this report.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 70 - 114.

### County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	2017	2016	2017	2016	2017
Current and other assets	\$ 191,505,712	\$ 192,556,189	\$ 22,760,590	\$ 24,132,465	\$ 214,266,302	\$ 216,688,654
Net opeb asset	840,160	900,695	-	-	840,160	900,695
Capital assets	202,637,248	212,522,025	10,341,608	10,164,861	212,978,856	222,686,886
<b>Total assets</b>	<b>394,983,120</b>	<b>405,978,909</b>	<b>33,102,198</b>	<b>34,297,326</b>	<b>428,085,318</b>	<b>440,276,235</b>
Deferred outflows of resources						
Deferred pension outflows	11,187,995	24,551,384	207,102	410,546	11,395,097	24,961,930
<b>Total assets and Deferred Outflows of Resources</b>	<b>406,171,115</b>	<b>430,530,293</b>	<b>33,309,300</b>	<b>34,707,872</b>	<b>439,480,415</b>	<b>465,238,165</b>
Current liabilities	17,727,028	22,481,832	1,753,156	1,672,258	19,480,184	24,154,090
Non-Current Liabilities-						
Compensated Absences	2,517,740	2,789,590	21,391	19,952	2,539,131	2,809,542
General Obligation Bonds	38,631,158	34,834,905	-	-	38,631,158	34,834,905
Post-Closure Care Cost	-	-	3,720,896	6,914,019	3,720,896	6,914,019
Net pension Liability	118,412,763	136,902,259	2,538,757	2,832,911	120,951,520	139,735,170
<b>Total liabilities</b>	<b>177,288,689</b>	<b>197,008,586</b>	<b>8,034,200</b>	<b>11,439,140</b>	<b>185,322,889</b>	<b>208,447,726</b>
Deferred inflows of resources						
Deferred charge on refunding	1,372,262	1,212,476	-	-	1,372,262	1,212,476
Deferred pension inflows	1,920,114	1,325,552	60,999	44,526	1,981,113	1,370,078
<b>Total liabilities and Deferred Outflows of Resources</b>	<b>180,581,065</b>	<b>199,546,614</b>	<b>8,095,199</b>	<b>11,483,666</b>	<b>188,676,264</b>	<b>211,030,280</b>
Net position:						
Net investment in capital assets	160,443,453	172,568,909	10,341,608	10,164,861	170,785,061	182,733,770
Restricted	20,324,699	12,099,927	350,185	326,395	20,674,884	12,426,322
Unrestricted-unfunded pension obligation	(109,144,882)	(113,676,427)	(2,392,654)	(2,466,891)	(111,537,536)	(116,143,318)
Unrestricted	153,966,780	159,991,270	16,914,962	15,199,841	170,881,742	175,191,111
<b>Total net position</b>	<b>\$ 225,590,050</b>	<b>\$ 230,983,679</b>	<b>\$ 25,214,101</b>	<b>\$ 23,224,206</b>	<b>\$ 250,804,151</b>	<b>\$ 254,207,885</b>

By far the largest portion, \$182,733,770 or 74.9% which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. Governmental Activities increase in both years and the Business-Type Activities increase in 2016 and decrease in 2017.

	Governmental Activities		Business-type Activities		Total	
	2016	2017	2016	2017	2016	2017
<b>Program revenues</b>						
Charges for services	\$ 56,426,514	\$ 53,141,352	\$ 3,021,074	\$ 3,422,769	\$ 59,447,588	\$ 56,564,121
Operating grants & contribution	14,645,565	6,693,287	32,927	31,702	14,678,492	6,724,989
Capital grants & contribution	61,000	200,000	154,327	23,153	215,327	223,153
<b>General revenues</b>						
Property taxes	100,461,331	104,030,586	9,695,919	9,679,094	110,157,250	113,709,680
Other taxes	398,321	419,422	-	-	398,321	419,422
State shared revenues	10,228,929	10,609,809	-	114,183	10,228,929	10,723,992
Investment interest	1,089,728	1,407,966	140,209	176,270	1,229,937	1,584,236
Total revenues	<u>183,311,388</u>	<u>176,502,422</u>	<u>13,044,456</u>	<u>13,447,171</u>	<u>196,355,844</u>	<u>189,949,593</u>
<b>Expenses</b>						
General administrative	32,812,240	35,331,506	-	-	32,812,240	35,331,506
General service	2,766,258	3,078,775	-	-	2,766,258	3,078,775
Public works	25,935,925	21,321,642	-	-	25,935,925	21,321,642
Public safety	30,683,263	33,755,130	-	-	30,683,263	33,755,130
Judicial	11,795,371	12,634,581	-	-	11,795,371	12,634,581
Law enforcement	39,138,350	41,541,296	-	-	39,138,350	41,541,296
Boards and commission	899,002	771,370	-	-	899,002	771,370
Health and human service	3,266,274	3,159,021	-	-	3,266,274	3,159,021
Community development	1,953,407	2,544,354	-	-	1,953,407	2,544,354
Economic development	1,837,954	6,060,689	-	-	1,837,954	6,060,689
Public library	8,056,201	9,587,143	-	-	8,056,201	9,587,143
Interest and fiscal charges	1,358,622	1,223,286	-	-	1,358,622	1,223,286
Red bank crossing	-	-	57,389	51,428	57,389	51,428
Soild waste	-	-	10,443,801	15,151,454	10,443,801	15,151,454
Pelion airport	-	-	293,665	334,184	293,665	334,184
Total expenses	<u>160,502,867</u>	<u>171,008,793</u>	<u>10,794,855</u>	<u>15,537,066</u>	<u>171,297,722</u>	<u>186,545,859</u>
Excess (deficiency) before transfers	22,808,521	5,493,629	2,249,601	(2,089,895)	25,058,122	3,403,734
Transfers	<u>(100,000)</u>	<u>(100,000)</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	<u>22,708,521</u>	<u>5,393,629</u>	<u>2,349,601</u>	<u>(1,989,895)</u>	<u>25,058,122</u>	<u>3,403,734</u>
Net position - beginning	<u>202,881,529</u>	<u>225,590,050</u>	<u>22,864,500</u>	<u>25,214,101</u>	<u>225,746,029</u>	<u>250,804,151</u>
Net position - ending	<u>\$ 225,590,050</u>	<u>\$ 230,983,679</u>	<u>\$ 25,214,101</u>	<u>\$ 23,224,206</u>	<u>\$ 250,804,151</u>	<u>\$ 254,207,885</u>

Total revenues as of June 30, 2017 decreased by \$6,406,251 over the previous fiscal year. Program revenues for operations decreased by \$10,829,144 over previous year, property revenues showed an increase of \$3,552,430 over previous year, other taxes showed an increase of \$21,101 and state share revenue showed an increase of \$495,063 over previous year, investment interest increase of \$354,299 over previous year while, operating capital grants decrease of \$7,945,677 over prior year.

Operating expenses as of June 30, 2017, increased by \$15,248,137 over the same period in the previous fiscal year.

### **Financial Analysis of County of Lexington Funds**

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2017, total fund balance in the general fund was \$93,737,984, of which \$48,083,269 is assigned and \$44,370,870 was unassigned. As a measure of the general fund's liquidity, the total fund balance to total fund expenditures and transfers out shows percentages of 75.76%. The fund balance in general fund increased by \$5,145,785 during the current fiscal year. This increase is a result of growth in revenue and reductions in operating, capital expenditures and increases transfers out.

The Library special revenue fund has a total fund balance of \$7,259,094, which reflects a decrease of \$63,189 over the prior year. The decrease is the result of increase in operating costs associated with staff expenditures, and capital purchases.

The C fund special revenue fund has a total fund balance of \$7,823,413, which reflects a decrease of \$2,144,657 over the prior year due to increase in infrastructure projects and road maintenance expenditures.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2017, total net position of the Red Bank Crossing amounted to \$821,979 as compared to \$772,710 at June 30, 2016. Net changes are the result of an increase operations expenses and a small increase in rental revenue.

Solid Waste System amounted to \$19,920,470 as compared to \$21,825,790 at June 30, 2016. Net changes are the result of increase in expenditures due to post-closure care cost expense, resulting in a decrease in net position.

Lexington County Airport at Pelion amounted to \$2,481,757 as compared to \$2,615,601 at June 30, 2016. Net changes are the results of increase in rental revenue and increase in operations expense resulting in a decrease in net position.

## General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, and C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2017 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

\* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

\* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

\* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$26,452,203 below final budget amounts due to unspent capital items of \$9,522,404 and saving in personnel and operations of \$16,929,799 that were appropriated. Revenues came in \$2,298,802 over estimated. This is due to increases in fees, permits and sales and other revenues. The short fall was in property taxes and state share revenues, county fines and intergovernmental revenues.

## Capital Assets and Debt Administration

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2017 amount to \$212,522,025 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- \* Fire Station Training Facility – Burn Building estimated cost \$2,624,543.
- \* Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park, and Chapin Park) within Lexington County at an estimated cost of \$23,746,996.
- \* New building and renovations of the animal services facility project under construction at an estimated cost of \$595,363 to be finished early fiscal year 17/18.
- \* Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project estimated cost of \$1,980,271 to be finished early fiscal year 17/18.
- \* Road widening and paving projects were continued at a project cost of \$7,882,485 during the fiscal year.
- \* East Region Service Center estimated cost \$4,207,351. To be finished year 18/19.
- \* Tax Billing Collection System cost of \$2,001,198 to be finish fiscal year 17/18.
- \* Fleet Service Project estimated cost \$7,882,485 to be finished fiscal year 17/18.
- \* Auxiliary Administration Bldg. Renovation estimated cost \$2,014,438 to be finished fiscal year 17/18.
- \* Solid Waste River Chase Collection & Recycling complex facility project under construction at an estimated cost of \$2,564,788.
- \* Solid Waste Landfill C & D Landfill Expansion estimated cost \$643,000.
- \* Pelion Airport Runway Widening and Strengthening project total estimated cost \$5,104,986.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2016	2017	2016	2017	2016	2017	2016-2017
Land	\$ 24,140,244	\$ 24,140,244	\$ 1,756,611	\$ 1,756,611	\$ 25,896,855	\$ 25,896,855	0%
Buildings	64,487,768	62,044,760	1,379,570	1,337,557	65,867,338	63,382,317	(4%)
Improvements	1,631,472	1,468,547	2,974,933	3,482,511	4,606,405	4,951,058	7%
Machinery and equipment	8,865,414	9,151,371	2,725,621	2,599,236	11,591,035	11,750,607	1%
Office furniture & equip.	3,026,796	3,180,815	248	-	3,027,044	3,180,815	5%
Vehicles	10,322,137	12,400,165	571,507	403,479	10,893,644	12,803,644	18%
Books	3,516,619	2,430,893	-	-	3,516,619	2,430,893	(31%)
Infrastructure	62,439,970	67,102,557	-	-	62,439,970	67,102,557	7%
Construction in progress	24,206,828	30,602,673	933,118	585,467	25,139,946	31,188,140	24%
<b>Total</b>	<b>202,637,248</b>	<b>212,522,025</b>	<b>10,341,608</b>	<b>10,164,861</b>	<b>212,978,856</b>	<b>222,686,886</b>	<b>5%</b>

Additional information on the County's capital assets can be found in note 6 on pages 91 – 93.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$38,631,158. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$99,962,811 and \$61,372,811 respectively in Table 16-A for the fiscal year ending June 30, 2017.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2016	2017	2015	2016	2015	2016	2016-2017
General obligation bonds	\$ 42,193,795	\$ 38,631,158	\$ -	\$ -	\$ 42,193,795	\$ 38,631,158	(8%)
<b>Total</b>	<b>\$ 42,193,795</b>	<b>\$ 38,631,158</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,193,795</b>	<b>\$ 38,631,158</b>	<b>(8%)</b>

The County currently has ratings of AA by Standard & Poor's and Aa1 by Moody's Investors Service on general obligation bond issues. As of June 30, 2017, the County's general obligation debt per capita approximated \$133.07.

Additional information on the long-term debt can be found in note 8 on pages 94 – 95.

## **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 3.6% which is a decrease from a rate of 4.5% a year ago. This compares favorable with the state's rates.

\* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2018. Amounts available for appropriation in the general fund budget are nearly \$136,207,972, a decrease of 5.44% over the final 2017 budget of \$143,616,594. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2017 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

## **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2017

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 47,520,967	\$ 6,052,318	\$ 53,573,285
Investments	120,852,021	17,318,335	138,170,356
Receivables (net of allowances for uncollectibles):			
Property taxes	4,565,663	440,616	5,006,279
Accounts	11,893,312	286,979	12,180,291
Due from other governments:			
State shared revenue	2,464,110	31,713	2,495,823
State and federal grants	4,291,851	5,000	4,296,851
Other	269,608	-	269,608
Internal balances	32,774	(32,774)	-
Inventory	665,883	25,378	691,261
Net OPEB asset	900,695	-	900,695
Restricted assets, cash and cash equivalent:			
Customer deposits	-	4,900	4,900
Capital assets:			
Land	24,140,244	1,756,611	25,896,855
Buildings	95,788,090	2,841,436	98,629,526
Improvements other than buildings	3,110,123	6,422,420	9,532,543
Machinery and equipment	24,306,337	7,094,644	31,400,981
Office furniture and equipment	9,890,294	11,518	9,901,812
Vehicles	36,656,352	1,476,157	38,132,509
Books	2,430,892	-	2,430,892
Infrastructure assets	281,144,195	-	281,144,195
Construction in process	30,602,673	585,467	31,188,140
Accumulated depreciation	(295,547,175)	(10,023,392)	(305,570,567)
Total capital assets net of depreciation	<u>212,522,025</u>	<u>10,164,861</u>	<u>222,686,886</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred pension outflows	<u>24,551,384</u>	<u>410,546</u>	<u>24,961,930</u>
Total assets and deferred outflows of resources	<u>\$ 430,530,293</u>	<u>\$ 34,707,872</u>	<u>\$ 465,238,165</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2017

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Accounts payable and accrued payables	\$ 15,067,634	\$ 935,360	\$ 16,002,994
Retainage payable	1,321,958	-	1,321,958
Customer deposits payable	-	4,900	4,900
Due to other governments	417,261	-	417,261
Compensated absences	1,859,727	29,927	1,889,654
Unearned revenue	18,999	1,977	20,976
Bonds (due within one year)	3,796,253	-	3,796,253
Compensated absences due beyond a year	2,789,590	19,952	2,809,542
Closure/post-closure care cost	-	7,614,113	7,614,113
Bonds (amounts due beyond one year)	34,834,905	-	34,834,905
Net pension liability	136,902,259	2,832,911	139,735,170
<b>Total liabilities</b>	<b>197,008,586</b>	<b>11,439,140</b>	<b>208,447,726</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflows	1,325,552	44,526	1,370,078
Deferred charge on refunding	1,212,476	-	1,212,476
<b>Total deferred inflows of resources</b>	<b>2,538,028</b>	<b>44,526</b>	<b>2,582,554</b>
<b>NET POSITIONS</b>			
Net investment in capital assets	172,568,909	10,164,861	182,733,770
Restricted for:			
Debt service	1,504,951	-	1,504,951
Capital projects	10,594,976	-	10,594,976
Solid waste - state tire fund	-	326,395	326,395
Unrestricted - unfunded pension obligation	(113,676,427)	(2,466,891)	(116,143,318)
Unrestricted	159,991,270	15,199,841	175,191,111
<b>Total net position</b>	<b>\$ 230,983,679</b>	<b>\$ 23,224,206</b>	<b>\$ 254,207,885</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business Type Activities	Total
<b>PRIMARY GOVERNMENT</b>							
<b>Government activities</b>							
General administrative	\$ 35,331,506	\$ 26,799,443	\$ 3,422,426	\$ -	\$ (5,109,637)	\$ -	\$ (5,109,637)
General service	3,078,775	41,456	-	-	(3,037,319)	-	(3,037,319)
Public works	21,321,642	8,354,662	-	-	(12,966,980)	-	(12,966,980)
Public safety	33,755,130	2,423,856	143,872	-	(31,187,402)	-	(31,187,402)
Judicial	12,634,581	6,735,968	9,245	-	(5,889,368)	-	(5,889,368)
Law enforcement	41,541,296	6,056,705	577,053	-	(34,907,538)	-	(34,907,538)
Boards and commissions	771,370	291,198	-	-	(480,172)	-	(480,172)
Health and human services	3,159,021	706,418	-	-	(2,452,603)	-	(2,452,603)
Community development	2,544,354	-	2,477,967	-	(66,387)	-	(66,387)
Economic development	6,060,689	1,452,102	52,913	200,000	(4,355,674)	-	(4,355,674)
Public library	9,587,143	279,544	9,811	-	(9,297,788)	-	(9,297,788)
Interest and fiscal charges	1,223,286	-	-	-	(1,223,286)	-	(1,223,286)
Total governmental activities	171,008,793	53,141,352	6,693,287	200,000	(110,974,154)	-	(110,974,154)
<b>Business-type activities</b>							
Red Bank Crossing	51,428	97,815	-	-	-	46,387	46,387
Solid Waste	15,151,454	3,230,027	31,702	23,153	-	(11,866,572)	(11,866,572)
Pelion Airport	334,184	94,927	-	-	-	(239,257)	(239,257)
Total business-type activities	15,537,066	3,422,769	31,702	23,153	-	(12,059,442)	(12,059,442)
Total primary government	\$ 186,545,859	\$ 56,564,121	\$ 6,724,989	\$ 223,153	(110,974,154)	(12,059,442)	(123,033,596)
<b>GENERAL REVENUES</b>							
Property taxes levied for:							
					\$ 33,410,836	\$ -	\$ 33,410,836
					16,518,050	-	16,518,050
					40,245,506	-	40,245,506
					1,116,675	-	1,116,675
					7,566,808	-	7,566,808
					5,172,711	-	5,172,711
					-	9,679,094	9,679,094
					419,422	-	419,422
					1,407,966	176,270	1,584,236
					10,609,809	114,183	10,723,992
					(100,000)	100,000	-
Total general revenue and transfers					116,367,783	10,069,547	126,437,330
Change in net position					5,393,629	(1,989,895)	3,403,734
Net position beginning of year					225,590,050	25,214,101	250,804,151
Net position end of year					\$ 230,983,679	\$ 23,224,206	\$ 254,207,885

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2017

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 25,646,866	\$ 1,219,212	\$ 3,635,594	\$ 5,175,349	\$ 35,677,021
Investments	61,698,977	6,486,777	3,991,780	22,527,612	94,705,146
Receivables (net of allowances for uncollectibles):					
Property taxes	3,896,357	342,463	-	326,843	4,565,663
Accounts	9,953,815	52	-	1,696,370	11,650,237
Due from other governments:					
Federal	12,531	3,540	257,846	946,030	1,219,947
State	-	-	2,046,631	1,025,273	3,071,904
State share revenue	2,457,782	6,328	-	-	2,464,110
Other	252,997	-	-	16,611	269,608
Due from other funds	69,989	2,589	-	629,438	702,016
Interfund receivables	1,530,050	-	-	-	1,530,050
Inventory	665,883	-	-	-	665,883
<b>Total assets</b>	<b>\$ 106,185,247</b>	<b>\$ 8,060,961</b>	<b>\$ 9,931,851</b>	<b>\$ 32,343,526</b>	<b>\$ 156,521,585</b>
<b>LIABILITIES</b>					
Accounts payable and accrued payables	\$ 8,579,033	\$ 490,065	\$ 1,365,342	\$ 3,343,591	\$ 13,778,031
Retainage payable	-	-	500,352	821,606	1,321,958
Due to other governments	417,261	-	-	-	417,261
Due to other funds	16,722	8,552	8	640,748	666,030
Interfund payable	-	-	242,736	1,287,314	1,530,050
Unearned revenue	-	-	-	18,999	18,999
<b>Total liabilities</b>	<b>9,013,016</b>	<b>498,617</b>	<b>2,108,438</b>	<b>6,112,258</b>	<b>17,732,329</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	3,434,247	303,250	-	249,396	3,986,893
<b>Total deferred inflows of resources</b>	<b>3,434,247</b>	<b>303,250</b>	<b>-</b>	<b>249,396</b>	<b>3,986,893</b>
<b>FUND BALANCES</b>					
Nonspendable	1,283,845	-	-	-	1,283,845
Restricted	-	-	-	1,504,951	1,504,951
Assigned	48,083,269	7,259,094	7,823,413	25,125,356	88,291,132
Unassigned	44,370,870	-	-	(648,435)	43,722,435
<b>Total fund balance</b>	<b>93,737,984</b>	<b>7,259,094</b>	<b>7,823,413</b>	<b>25,981,872</b>	<b>134,802,363</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 106,185,247</b>	<b>\$ 8,060,961</b>	<b>\$ 9,931,851</b>	<b>\$ 32,343,526</b>	<b>\$ 156,521,585</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2017

Total fund balances - Governmental funds	\$	134,802,363
<p>Amount reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of: (includes Internal Service Fund)</p>		
Land	\$	24,140,244
Buildings and other structures		95,788,090
Improvements other than buildings		3,110,123
Machine and equipment		24,306,337
Office furniture and equipment		9,890,294
Vehicles		36,656,352
Books		2,430,892
Construction in progress		30,602,673
Infrastructure		281,144,195
Accumulated depreciation		<u>(295,547,175)</u>
		212,522,025
<p>Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:</p>		
Property taxes		3,986,893
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		
		36,941,081
<p>Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of: (includes Internal Service Fund)</p>		
General obligation debt		(38,631,158)
Net deferred charge on bond refunding		(1,212,476)
Net pension liability		(136,902,259)
Deferred outflows - pension		24,551,384
Deferred inflows - pension		(1,325,552)
Compensated absences		(4,649,317)
Net OPEB obligation		<u>900,695</u>
		<u>(157,268,683)</u>
Net position of governmental activities	\$	<u><u>230,983,679</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General	Library	"C" Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
Property taxes	\$ 87,619,102	\$ 7,566,808	\$ -	\$ 8,369,117	\$ 103,555,027
State shared revenues	10,223,986	430,544	-	883,158	11,537,688
Fees, permits, and sales	20,010,222	44,324	-	4,495,583	24,550,129
County fines	2,283,478	234,340	-	348,685	2,866,503
Intergovernmental revenues	3,923,648	9,811	7,535,644	8,748,910	20,218,013
Interest (net of increase (decrease)) in the fair value of investments	772,545	60,300	74,804	276,308	1,183,957
Other	382,534	1,015	128,849	1,126,145	1,638,543
<b>Total revenues</b>	<b>125,215,515</b>	<b>8,347,142</b>	<b>7,739,297</b>	<b>24,247,906</b>	<b>165,549,860</b>
<b>Expenditures:</b>					
General administrative	11,955,685	-	-	2,668,458	14,624,143
General services	3,047,819	-	-	2,855	3,050,674
Public works	9,009,677	-	9,911,204	28,426	18,949,307
Public safety	32,095,084	-	-	1,258,661	33,353,745
Judicial	9,478,171	-	-	3,242,377	12,720,548
Law enforcement	37,388,773	-	-	3,502,923	40,891,696
Boards & commissions	782,971	-	-	-	782,971
Health and human services	1,515,351	-	-	1,485,041	3,000,392
Library	-	6,423,161	-	-	6,423,161
Community development	-	-	-	2,542,916	2,542,916
Economic development	-	-	-	1,386,846	1,386,846
<b>Capital outlay:</b>					
General administrative	716,438	-	-	749,381	1,465,819
General services	385,918	-	-	4,321,871	4,707,789
Public works	2,262,553	-	150	-	2,262,703
Public safety	5,367,109	-	-	303,679	5,670,788
Judicial	141,137	-	-	81,704	222,841
Law enforcement	2,970,590	-	-	603,214	3,573,804
Boards & commissions	5,501	-	-	-	5,501
Health and human services	41,614	-	-	-	41,614
Library	-	1,987,170	-	-	1,987,170
Community development	-	-	-	12,769	12,769
Economic development	-	-	-	8,325,401	8,325,401
<b>Debt service:</b>					
Principal retirement	-	-	-	3,562,598	3,562,598
Interest and fiscal charges	-	-	-	1,382,299	1,382,299
Other	-	-	-	773	773
<b>Total expenditures</b>	<b>117,164,391</b>	<b>8,410,331</b>	<b>9,911,354</b>	<b>35,462,192</b>	<b>170,948,268</b>
Excess (deficiency) of revenue over expenditures	8,051,124	(63,189)	(2,172,057)	(11,214,286)	(5,398,408)
<b>Other financing sources (uses):</b>					
Sale on fixed assets	719,353	-	-	-	719,353
Transfer in	2,944,800	-	27,400	7,533,639	10,505,839
Transfer out	(6,569,492)	-	-	(4,036,347)	(10,605,839)
<b>Total other financing sources (uses)</b>	<b>(2,905,339)</b>	<b>-</b>	<b>27,400</b>	<b>3,497,292</b>	<b>619,353</b>
Net change in fund balance	5,145,785	(63,189)	(2,144,657)	(7,716,994)	(4,779,055)
Fund balance, beginning of year as restated (see note 17)	88,592,199	7,322,283	9,968,070	33,698,866	139,581,418
Fund balance, end of year	\$ 93,737,984	\$ 7,259,094	\$ 7,823,413	\$ 25,981,872	\$ 134,802,363

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Net change in fund balances - total government funds	\$	(4,779,055)
<p>Amounts reported for governmental activities in the statement of activities are different because: (includes Internal Service Fund)</p>		
Capital outlay	\$ 25,078,713	
Depreciation expense	<u>(14,390,406)</u>	10,688,307
<p>The proceeds from the disposal of capital assets are reported as revenues in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>		
Loss on disposal of capital assets		(750,513)
<p>Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.</p>		
Property taxes		475,559
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		459,201
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Bond principal retirement		3,562,598
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Interest and Fiscal charges	159,825	
Compensated absences	40,564	
Net OPEB obligation	60,535	
Net pension obligation	<u>(4,523,392)</u>	<u>(4,262,468)</u>
Change in net position of government activities	\$	<u>5,393,629</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 88,386,533	\$ 88,386,533	\$ 87,619,102	\$ (767,431)
State shared revenues	10,452,258	10,452,258	10,223,986	(228,272)
Fees, permits, and sales	17,551,424	17,551,424	20,010,222	2,458,798
County fines	2,333,034	2,333,034	2,283,478	(49,556)
Intergovernmental revenues	3,776,427	3,999,215	3,923,648	(75,567)
Interest (net of increase (decrease) in the fair value of investments)	335,000	335,000	772,545	437,545
Other revenues	107,388	258,381	382,534	124,153
Total revenues	<u>122,942,064</u>	<u>123,315,845</u>	<u>125,215,515</u>	<u>1,899,670</u>
Expenditures:				
General administrative	15,968,910	19,259,990	12,672,123	6,587,867
General services	3,848,486	4,027,992	3,433,737	594,255
Public works	14,403,758	20,281,418	11,272,230	9,009,188
Public safety	34,717,052	41,865,035	37,462,193	4,402,842
Judicial	9,996,573	9,996,793	9,619,308	377,485
Law enforcement	43,058,244	45,390,758	40,359,363	5,031,395
Boards and commissions	902,497	949,994	788,472	161,522
Health and human	2,022,221	1,844,614	1,556,965	287,649
Total expenditures	<u>124,917,741</u>	<u>143,616,594</u>	<u>117,164,391</u>	<u>26,452,203</u>
Excess (deficiency) of revenues over expenditures	(1,975,677)	(20,300,749)	8,051,124	28,351,873
Other financing sources (uses):				
Sale of fixed assests	259,599	320,221	719,353	399,132
Transfer in	-	2,424,998	2,944,800	519,802
Transfer out	(2,291,922)	6,626,451	(6,569,492)	(13,195,943)
Total other financing sources (uses)	<u>(2,032,323)</u>	<u>9,371,670</u>	<u>(2,905,339)</u>	<u>(12,277,009)</u>
Excess of revenues and other sources over (under) expenditures and uses	(4,008,000)	(10,929,079)	5,145,785	16,074,864
Fund balance, beginning of year	<u>88,592,199</u>	<u>88,592,199</u>	<u>88,592,199</u>	<u>-</u>
Fund balance, end of year	<u>\$ 84,584,199</u>	<u>\$ 77,663,120</u>	<u>\$ 93,737,984</u>	<u>\$ 16,074,864</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 7,637,044	\$ 7,637,044	\$ 7,566,808	\$ (70,236)
State shared revenues	262,391	393,587	430,544	36,957
Fees, permits, and sales	37,400	37,400	44,324	6,924
County fines	260,000	260,000	234,340	(25,660)
Intergovernmental revenue	-	8,161	9,811	1,650
Interest (net of increase (decrease) in the fair value of investments)	20,075	20,075	60,300	40,225
Other revenues	2,100	2,100	1,015	(1,085)
<b>Total revenues</b>	<b>8,219,010</b>	<b>8,358,367</b>	<b>8,347,142</b>	<b>(11,225)</b>
Expenditures:				
Personnel	5,375,293	5,378,841	5,275,699	103,142
Operating	1,255,045	2,246,474	1,147,462	1,099,012
Capital outlay	1,585,222	2,475,978	1,987,170	488,808
<b>Total expenditures</b>	<b>8,215,560</b>	<b>10,101,293</b>	<b>8,410,331</b>	<b>1,690,962</b>
Excess (deficiency) of revenues over expenditures	3,450	(1,742,926)	(63,189)	1,679,737
Fund balance, beginning of year	7,322,283	7,322,283	7,322,283	-
Fund balance, end of year	<u>\$ 7,325,733</u>	<u>\$ 5,579,357</u>	<u>\$ 7,259,094</u>	<u>\$ 1,679,737</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ 4,192,600	\$ 8,122,327	\$ 7,535,644	\$ (586,683)
Interest (net of increase (decrease) in the fair value of investments)	35,000	35,000	74,804	39,804
Other	-	128,849	128,849	-
<b>Total revenues</b>	<b>4,227,600</b>	<b>8,286,176</b>	<b>7,739,297</b>	<b>(546,879)</b>
<b>Expenditures:</b>				
<b>Public works</b>				
Personnel	117,627	117,627	114,536	3,091
Operating	3,961,773	18,767,282	9,796,668	8,970,614
Capital outlay	600	600	150	450
<b>Total expenditures</b>	<b>4,080,000</b>	<b>18,885,509</b>	<b>9,911,354</b>	<b>8,974,155</b>
Excess (deficiency) of revenues over expenditures	147,600	(10,599,333)	(2,172,057)	(8,427,276)
<b>Other financing sources (uses):</b>				
Transfer in	27,400	27,400	27,400	-
Transfer out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>27,400</b>	<b>27,400</b>	<b>27,400</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and uses	175,000	(10,571,933)	(2,144,657)	(8,427,276)
Fund balance, beginning of year	9,968,070	9,968,070	9,968,070	-
Fund balance, end of year	<u>\$ 10,143,070</u>	<u>\$ (603,863)</u>	<u>\$ 7,823,413</u>	<u>\$ (8,427,276)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2017

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 25,817	\$ 5,707,419	\$ 318,932	\$ 6,052,168	\$ 11,843,946
Petty cash	-	150	-	150	-
Investments	335,235	16,382,650	600,450	17,318,335	26,146,875
Receivables (net of allowance for uncollectibles):					
Property taxes	-	440,616	-	440,616	-
Accounts	-	286,792	187	286,979	243,075
Due from other funds :					
General fund	-	82	-	82	5,249
Special revenue fund	-	-	-	-	357
Internal service fund	-	-	-	-	259
Due from state shared revenue	-	31,713	-	31,713	-
Due from DHEC	-	5,000	-	5,000	-
Inventory - aviation fuel	-	-	25,378	25,378	-
Restricted assets, cash and cash equivalent:					
Customer deposits	4,900	-	-	4,900	-
<b>Total current assets</b>	<b>365,952</b>	<b>22,854,422</b>	<b>944,947</b>	<b>24,165,321</b>	<b>38,239,761</b>
Non-current assets:					
Capital assets					
Land	-	1,566,494	190,117	1,756,611	-
Buildings	546,070	1,461,555	833,811	2,841,436	-
Improvements	51,345	4,771,260	1,599,815	6,422,420	-
Machinery and equipment	-	6,881,632	213,012	7,094,644	-
Office furniture and equipment	-	11,518	-	11,518	-
Vehicles	-	1,476,157	-	1,476,157	255,887
Construction in progress	-	404,000	181,467	585,467	-
<b>Total capital assets</b>	<b>597,415</b>	<b>16,572,616</b>	<b>3,018,222</b>	<b>20,188,253</b>	<b>255,887</b>
Less: accumulated depreciation	(132,662)	(8,440,743)	(1,449,987)	(10,023,392)	(179,734)
<b>Total non-current assets</b>	<b>464,753</b>	<b>8,131,873</b>	<b>1,568,235</b>	<b>10,164,861</b>	<b>76,153</b>
<b>Total assets</b>	<b>830,705</b>	<b>30,986,295</b>	<b>2,513,182</b>	<b>34,330,182</b>	<b>38,315,914</b>
Deferred outflows of resources					
Deferred pension outflows	-	410,546	-	410,546	47,321
<b>Total assets and deferred outflows of resources</b>	<b>\$ 830,705</b>	<b>\$ 31,396,841</b>	<b>\$ 2,513,182</b>	<b>\$ 34,740,728</b>	<b>\$ 38,363,235</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2017

	Business-type Activities Enterprise Funds			Total	Governmental
	Red Bank Crossing	Solid Waste Management	Pelion Airport		Activities Internal Service Funds
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 3,826	\$ 850,686	\$ 29,733	\$ 884,245	\$ 141,512
Accrued salaries	-	40,147	-	40,147	5,010
Compensated absences	-	29,927	-	29,927	5,090
Accrued payroll fringes	-	10,968	-	10,968	1,105
Unearned revenue	-	285	1,692	1,977	-
Insurance claims due	-	-	-	-	1,141,976
Due to other funds:					
General fund	-	32,856	-	32,856	8,818
Internal service fund	-	-	-	-	259
Customer deposits payable	4,900	-	-	4,900	-
<b>Total current liabilities (payable from current assets)</b>	<b>8,726</b>	<b>964,869</b>	<b>31,425</b>	<b>1,005,020</b>	<b>1,303,770</b>
Non-current liabilities:					
Compensated absences due beyond a year	-	19,952	-	19,952	-
Closure/post-closure care cost payable	-	7,614,113	-	7,614,113	-
Pension liability	-	2,832,911	-	2,832,911	341,031
<b>Total non-current liabilities</b>	<b>-</b>	<b>10,466,976</b>	<b>-</b>	<b>10,466,976</b>	<b>341,031</b>
<b>Total liabilities</b>	<b>8,726</b>	<b>11,431,845</b>	<b>31,425</b>	<b>11,471,996</b>	<b>1,644,801</b>
Deferred inflows of resources					
Deferred pension inflows	-	44,526	-	44,526	5,680
<b>Total liabilities and deferred inflows of resources</b>	<b>8,726</b>	<b>11,476,371</b>	<b>31,425</b>	<b>11,516,522</b>	<b>1,650,481</b>
<b>NET POSITION</b>					
Net investment in capital assets	464,753	8,131,873	1,568,235	10,164,861	76,153
Restricted per state mandate (tires)	-	326,395	-	326,395	-
Unrestricted - unfunded pension liability	-	(2,466,891)	-	(2,466,891)	(299,390)
Unrestricted	357,226	13,929,093	913,522	15,199,841	36,935,991
<b>Total net position</b>	<b>\$ 821,979</b>	<b>\$ 19,920,470</b>	<b>\$ 2,481,757</b>	<b>\$ 23,224,206</b>	<b>\$ 36,712,754</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 97,815	\$ 3,230,027	\$ 94,927	\$ 3,422,769	\$ 44,419
Employer contributions	-	-	-	-	14,504,235
Employee contributions	-	-	-	-	3,814,810
Other premiums and reimbursements	-	-	-	-	2,776,905
Total operating revenues	<u>97,815</u>	<u>3,230,027</u>	<u>94,927</u>	<u>3,422,769</u>	<u>21,140,369</u>
Operating expenses:					
Personnel	-	1,712,694	-	1,712,694	178,324
Operating	35,943	12,067,619	101,020	12,204,582	20,691,837
Depreciation	15,485	845,599	233,164	1,094,248	38,494
Total operating expenses	<u>51,428</u>	<u>14,625,912</u>	<u>334,184</u>	<u>15,011,524</u>	<u>20,908,655</u>
Operating income (loss)	<u>46,387</u>	<u>(11,395,885)</u>	<u>(239,257)</u>	<u>(11,588,755)</u>	<u>231,714</u>
Non-operating revenues:					
Property taxes	-	9,679,094	-	9,679,094	-
Local government - tires	-	114,183	-	114,183	-
DHEC/SW management grants	-	31,702	-	31,702	-
Interest income (Net of increase (decrease) in the fair value of investments)	2,882	167,975	5,413	176,270	224,009
Gain (loss) on disposal of capital assets	-	(525,542)	-	(525,542)	16,328
Total nonoperating revenues :	<u>2,882</u>	<u>9,467,412</u>	<u>5,413</u>	<u>9,475,707</u>	<u>240,337</u>
Income (loss) before contributions and transfers	<u>49,269</u>	<u>(1,928,473)</u>	<u>(233,844)</u>	<u>(2,113,048)</u>	<u>472,051</u>
Capital contributions	-	23,153	-	23,153	-
Transfers in	-	118,525	100,000	218,525	5,187,685
Transfers out	-	(118,525)	-	(118,525)	(5,187,685)
Total transfers	<u>-</u>	<u>23,153</u>	<u>100,000</u>	<u>123,153</u>	<u>-</u>
Change in net position	49,269	(1,905,320)	(133,844)	(1,989,895)	472,051
Net position, beginning of year	<u>772,710</u>	<u>21,825,790</u>	<u>2,615,601</u>	<u>25,214,101</u>	<u>36,240,702</u>
Net position, end of year	<u>\$ 821,979</u>	<u>\$ 19,920,470</u>	<u>\$ 2,481,757</u>	<u>\$ 23,224,206</u>	<u>\$ 36,712,753</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Cash flows from operating activities:					
Cash received from customers and users	\$ 97,815	\$ 3,383,121	\$ 96,131	\$ 3,577,067	\$ 6,887,252
Cash received from interfund services provided & used	-	-	-	-	14,319,053
Cash payments to suppliers for goods and services	(34,110)	(9,656,876)	(75,029)	(9,766,015)	(20,975,091)
Cash payments to employees for services	-	(1,233,385)	-	(1,233,385)	-
Net cash provided (used) by operating activities	<u>63,705</u>	<u>(7,507,140)</u>	<u>21,102</u>	<u>(7,422,333)</u>	<u>231,214</u>
Cash flows from noncapital financing activities:					
Cash received from taxes	-	9,664,523	-	9,664,523	-
Operating grants received	-	33,902	-	33,902	-
State shared revenue	-	114,974	-	114,974	-
Transfer in	-	-	-	-	5,187,685
Transfer out	-	-	-	-	(5,187,685)
Net cash provided by noncapital financing activities:	<u>-</u>	<u>9,813,399</u>	<u>-</u>	<u>9,813,399</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Federal funds (FAA) received	-	-	154,327	154,327	-
Transfer in	-	-	100,000	100,000	-
Acquisition and construction of capital assets	(51,345)	(1,517,026)	(19,018)	(1,587,389)	-
Proceeds from sale of fixed assets	-	167,500	-	167,500	18,000
Net cash provided (used) by capital and related financing activities	<u>(51,345)</u>	<u>(1,349,526)</u>	<u>235,309</u>	<u>(1,165,562)</u>	<u>18,000</u>
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	2,882	167,975	5,413	176,270	224,009
Proceeds from sale of investments	-	-	-	-	2,667,173
Purchase of investments	(87,883)	(1,493,940)	(55,413)	(1,637,236)	(3,119,655)
Net cash (used) by investing activities	<u>(85,001)</u>	<u>(1,325,965)</u>	<u>(50,000)</u>	<u>(1,460,966)</u>	<u>(228,473)</u>
Net increase (decrease) in cash and cash equivalents	(72,641)	(369,232)	206,411	(235,462)	20,741
Cash and cash equivalents at beginning of the year	<u>103,358</u>	<u>6,076,801</u>	<u>112,521</u>	<u>6,292,680</u>	<u>11,823,205</u>
Cash and cash equivalents at end of the year	<u>\$ 30,717</u>	<u>\$ 5,707,569</u>	<u>\$ 318,932</u>	<u>\$ 6,057,218</u>	<u>\$ 11,843,946</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Business-Type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 46,387	\$ (11,395,885)	\$ (239,257)	\$ (11,588,755)	\$ 231,714
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	15,485	845,599	233,164	1,094,248	38,494
Loss on fixed assets	-	(693,042)	-	(693,042)	-
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	-	153,050	1,204	154,254	68,146
Increase (decrease) in accrued salaries/fringes	-	(1,816)	-	(1,816)	-
Increase (decrease) in pension obligation	-	481,125	-	481,125	8,153
(Increase) decrease in due from other funds	-	37	-	37	(2,210)
(Increase) decrease in inventory	-	-	(1,928)	(1,928)	-
Increase (decrease) in accounts payable	2,858	(367,283)	28,348	(336,077)	(125,358)
(Increase) decrease in retainage payable	-	(29,697)	-	(29,697)	-
Increase (decrease) in unearned revenue	(1,025)	-	(429)	(1,454)	-
Increase (decrease) in accrued sales tax	-	45	-	45	-
Increase (decrease) in insurance claims due	-	-	-	-	3,869
Increase (decrease) in due to other funds	-	20,943	-	20,943	8,406
Increase (decrease) in long term payables	-	3,479,784	-	3,479,784	-
Total adjustments	17,318	3,888,745	260,359	4,166,422	(500)
Net cash provided (used) by operating activities	\$ 63,705	\$ (7,507,140)	\$ 21,102	\$ (7,422,333)	\$ 231,214
Noncash Investing, Capital and Financing Activities					
Contributions of fixed assets	\$ -	\$ 23,153	\$ -	\$ 23,153	\$ -

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITIONS  
JUNE 30, 2017

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## ASSETS

Cash and cash equivalents	\$ 26,015,711
Investments	215,318,770
Property taxes receivable	18,225,829
Interfund receivable	5,227,199
Due from other government - agencies	<u>840,811</u>
Total assets	<u>\$ 265,628,320</u>

## LIABILITIES

Interfund payable	\$ 5,227,199
Due to other government - agencies	410,467
Escrow funds held	38,418,325
Due to taxing units	<u>221,572,329</u>
Total liabilities	<u>\$ 265,628,320</u>

The notes to the financial statements are an integral part of this statement.

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2017**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

## ***Notes to the Financial Statements***

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### **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided.

The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

### **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

### **B. Basis of Presentation, Basis of Accounting Measurement Focus**

#### **Government-wide financial statements**

The government-wide statements, consisting of net positions and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## *Notes to the Financial Statements*

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The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

## *Notes to the Financial Statements*

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### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

## ***Notes to the Financial Statements***

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The County reports the following major governmental funds:

*General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Fund – Federal and State Grants.* This fund is used to account for the proceeds of specific federal and state revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital.

*Special revenue funds – Library.* This fund is used to account for the operations of the libraries and related activities.

*Special revenue funds – “C” Funds.* This fund is used to account for the operations of road paving and repairs and other related activities.

*Capital projects funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Proceeds from issuing obligation bonds, revenue from federal grants, receipts designated for capital projects, and the related expenditures are recorded in the Capital Projects Fund.

### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

## *Notes to the Financial Statements*

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The County reports the following major enterprise funds:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Additionally, the County reports the following fund types:

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

## *Notes to the Financial Statements*

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### **Measurement Focus**

#### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Positions.

#### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

### **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

#### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

## *Notes to the Financial Statements*

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### **Revenues - Exchange and Non-Exchange Transactions**

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

### **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

### **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

## *Notes to the Financial Statements*

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### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

## *Notes to the Financial Statements*

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### **E. Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

### **F. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at acquisition cost or, if donated, at estimated acquisition value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

## *Notes to the Financial Statements*

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### **G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

### **H. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

### **I. Deferred outflows/inflows of revenues**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

## *Notes to the Financial Statements*

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In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type and arises only under a modified accrued basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds reported unavailable revenues of property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

### **J. Net Positions and Fund Balance**

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net positions. Net positions for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted(distinguished between major categories of restrictions); and unrestricted. Unrestricted net positions represent the net positions available for future operations.

#### *Net position flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

#### *Fund balance flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

#### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be convert to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

## *Notes to the Financial Statements*

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### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County's intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County's highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County's highest level of authority. Assigned fund balance amounts in the County's financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that have not been assigned to other funds and has not been restricted, committed, or assigned for specific purposes within the general fund.

## **K. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

## *Notes to the Financial Statements*

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### **L. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

### **M. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Library	Alcohol Enforcement Team
“C” Funds	Pass-Thru Grants
Drug Court	Urban Entitlement Comm. Devel.
Victim Witness Program	Home Program
Sol. Community Juvenile Arbitration	Clerk of Court Title IV-D
Sol. & LE Forfeiture Funds (Narcotics)	Citizens Corp. Grant
Solicitor’s State Fund	DHEC/EMS Grant-In-Aid
Pretrial Intervention	Economic Development
Worthless Check Unit	Rural Development Act
DUI/Drug Case Prosecution	Accommodations Tax
Alcohol Education Program	CCED Economic Development Grant
Law Enforcement Title IV-D	Tourism Development Fee
L/E Civil Process Server	Temporary Alcohol Beverage Licenses
L/E School District Resource Officers	Mini-bottle Tax
L/E Advanced Impaired Driver Enf.	Indigent Care Program
L/E Multi-Jurisdiction Narcotics Task Force	Clerk of Crt Professional Bond Fees
Gray Collegiate Academy – Resource Officer	Emergency Telephone System E-911
Inmate Service	SCE&G Support Fund
LE Forfeiture Funds (Narcotics)	Public Defender
Violence Against Women Act	Victim’s Bill of Rights
Victims of Crime Act	Campus Parking
Child & Vulnerable Adult Abuse Inv.Grt	Personnel / Employee Committee
Grants Administration	Delinquent Tax Collection

## *Notes to the Financial Statements*

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The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

### **N. Capital Contributions**

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions*.

## **Note 2 - Legal Compliance**

### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 46 Special Revenue Funds listed under note 1 section M. Budgets.

## Notes to the Financial Statements

### **Excess of Expenditures Over Appropriations in Individual Departments**

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

General Admin. – County Attorney	\$ 9,318
Judicial – Circuit Court Services	\$ 2,854
Judicial – Other Judicial Services	\$ 333
Legislative Delegation	\$ 345
Children’s Shelter	\$ 966

Special Revenue Fund:

Tourism Development	\$ 194,038
Mini-Bottle Tax	\$ 109,827
Accommodation Tax	\$ 35,313

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

### **Note 3 - Deposits and Investments**

As of June 30, 2017, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 322,599,715	0.25
FHLB	5,481,623	2.67
FNMA	1,987,690	3.36
FHLMC	20,937,519	3.32
FFCB	2,482,579	1.48
Total Fair Value	<u>\$ 353,489,126</u>	

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

## *Notes to the Financial Statements*

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*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards to investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Federal National Mortgage Association (FNMA); the Federal Home Loan Bank (FHLB); Federal Farm Credit Bank (FFCN).

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2017, the county had cash-on hand of \$2,700; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$79,591,196. Of the deposit amounts all the deposit amounts were covered by FDIC insurance or were properly collateralized in accordance with state law.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2017, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

## *Notes to the Financial Statements*

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### **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015, 2020, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2015.

## *Notes to the Financial Statements*

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South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax  
February 2 through March 16 - 10% of tax  
March 17 and thereafter - 15% of tax plus collection cost

## Notes to the Financial Statements

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2017 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 5,000,291	\$ 438,081	\$ 63,454	\$ 295,711	\$ 45,766	\$ 5,843,303	\$ 562,998	\$ 6,406,301
Allowance for uncollectible	1,103,934	95,618	13,801	64,287	-	1,277,640	122,382	1,400,022
Net property taxes receivable	<u>\$ 3,896,357</u>	<u>\$ 342,463</u>	<u>\$ 49,653</u>	<u>\$ 231,424</u>	<u>\$ 45,766</u>	<u>\$ 4,565,663</u>	<u>\$ 440,616</u>	<u>\$ 5,006,279</u>

In addition to the information above, Agencies total net property taxes of \$18,225,829 are stated on Exhibit 11. Total of all property taxes are \$23,232,108 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

***Notes to the Financial Statements***

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**Note 5 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2017, related to the primary government were as follows:

**A. Due To / From Other Funds:**

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b> <b>Due from</b>	<b>LIABILITY</b> <b>Due to</b>
General	\$ 69,989	\$ 16,722
Library	2,589	8,552
"C" Funds	-	8
Nonmajor Governmental Funds	629,438	640,748
Motor Pool	5,865	8,818
Risk Management	-	259
	<u>707,881</u>	<u>675,107</u>
 <b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	82	32,856
<b>TOTAL</b>	<u><u>\$ 707,963</u></u>	<u><u>\$ 707,963</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b> <b>Interfund</b> <b>Receivable</b>	<b>LIABILITY</b> <b>Interfund</b> <b>Payable</b>
General	\$ 1,530,050	\$ -
"C" Funds	-	242,736
Farmer's Market	-	617,964
Nonmajor Governmental Funds	-	669,350
<b>TOTAL</b>	<u><u>\$ 1,530,050</u></u>	<u><u>\$ 1,530,050</u></u>

The County's General Fund made advances of \$669,350 to Non-major Governmental Funds and \$242,736 to "C" Funds to cover cash deficits at year end. The General Fund also advanced \$617,964 to a capital project fund, which was outstanding at year end.

## Notes to the Financial Statements

### Note 6 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2016 Balance	Adjustment	Additions	Deletions	June 30, 2017 Balance
<b>Governmental Activities</b>					
Capital assets, not being depreciated					
Land	\$ 24,140,244	\$ -	\$ -	\$ -	\$ 24,140,244
Construction in progress	24,206,828	-	18,521,485	12,125,640	30,602,673
Books	3,516,619	-	1,175,182	2,260,909	2,430,892
Total capital assets, not being depreciated	<u>51,863,691</u>	<u>-</u>	<u>19,696,667</u>	<u>14,386,549</u>	<u>57,173,809</u>
Capital assets, being depreciated					
Buildings	95,769,143	-	18,947	-	95,788,090
Improvements other than buildings	3,110,123	-	-	-	3,110,123
Machinery and equipment	22,676,842	-	2,122,977	493,482	24,306,337
Office furniture and equipment	9,165,386	-	1,153,123	428,215	9,890,294
Vehicles	34,068,358	-	5,404,490	2,816,496	36,656,352
Infrastructure	272,170,357	-	12,138,762	3,164,924	281,144,195
Total capital assets, being depreciated	<u>436,960,209</u>	<u>-</u>	<u>20,838,299</u>	<u>6,903,117</u>	<u>450,895,391</u>
Less accumulated depreciation					
Buildings	31,281,375	-	2,461,956	-	33,743,331
Improvements other than buildings	1,478,651	-	162,925	-	1,641,576
Machinery and equipment	13,811,428	-	1,796,229	452,690	15,154,967
Office furniture and equipment	6,138,590	-	977,338	406,451	6,709,477
Vehicles	23,746,221	215	2,625,209	2,115,459	24,256,186
Infrastructure	209,730,387	-	6,366,749	2,055,498	214,041,638
Total accumulated depreciation	<u>286,186,652</u>	<u>215</u>	<u>14,390,406</u>	<u>5,030,098</u>	<u>295,547,175</u>
Total capital assets, being depreciated, net	<u>150,773,557</u>	<u>(215)</u>	<u>6,447,893</u>	<u>1,873,019</u>	<u>155,348,216</u>
Governmental activity capital assets, net	<u>\$ 202,637,248</u>	<u>\$ (215)</u>	<u>\$ 26,144,560</u>	<u>\$ 16,259,568</u>	<u>\$ 212,522,025</u>

## *Notes to the Financial Statements*

A summary of proprietary fund type capital assets at June 30, 2017 follows:

	July 1, 2016 Balance	Adjustments	Additions	Deletions	June 30, 2017 Balance
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 1,756,611	\$ -	\$ -	\$ -	\$ 1,756,611
Construction in progress	933,118	-	478,335	825,986	585,467
Total capital assets, not being depreciated	<u>2,689,729</u>	<u>-</u>	<u>478,335</u>	<u>825,986</u>	<u>2,342,078</u>
Capital assets, being depreciated					
Buildings	2,762,757	-	78,679	-	2,841,436
Improvements other than buildings	5,545,089	-	877,331	-	6,422,420
Machinery and equipment	7,316,322	-	997,183	1,218,861	7,094,644
Office furniture and equipment	11,518	-	-	-	11,518
Vehicles	1,471,157	-	5,000	-	1,476,157
Total capital assets, being depreciated	<u>17,106,843</u>	<u>-</u>	<u>1,958,193</u>	<u>1,218,861</u>	<u>17,846,175</u>
Less accumulated depreciation					
Buildings	1,383,187	-	120,692	-	1,503,879
Improvements other than buildings	2,570,156	-	369,753	-	2,939,909
Machinery and equipment	4,590,701	-	430,524	525,819	4,495,406
Office furniture and equipment	11,270	-	248	-	11,518
Vehicles	899,650	-	173,030	-	1,072,680
Total accumulated depreciation	<u>9,454,964</u>	<u>-</u>	<u>1,094,247</u>	<u>525,819</u>	<u>10,023,392</u>
Total capital assets, being depreciated, net	<u>7,651,879</u>	<u>-</u>	<u>863,946</u>	<u>693,042</u>	<u>7,822,783</u>
Business-type activity capital assets, net	<u>\$ 10,341,608</u>	<u>\$ -</u>	<u>\$ 1,342,281</u>	<u>\$ 1,519,028</u>	<u>\$ 10,164,861</u>

Depreciation expense was charged to function/programs of primary government as follows:

**Governmental Activities:**

General Administration	\$ 665,544
General Services	126,865
Public Works	7,325,054
Public Safety	2,808,485
Judicial	491,281
Law Enforcement	2,238,035
Boards & Commissions	3,508
Health & Human Services	226,145
Economic Development	1,867
Library	<u>503,622</u>
Total depreciation expense governmental activities	<u>\$ 14,390,406</u>

## Notes to the Financial Statements

Construction in progress is composed of the following at June 30, 2017:

	<u>Total Project Cost</u>	<u>Cost to 06-30-17</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Animal Services Renovations	\$ 595,362	\$ 572,606	\$ 22,756
Fire Station Training Facility - Burn Building	2,624,543	1,090,786	1,533,757
Museum ADA Ramps & Paving	188,202	15,673	172,529
Industrial Parks	23,746,996	16,711,398	7,035,598
Auxiliary Administration Bldg Renovations	2,014,438	745,291	1,269,147
Dispatch/Records Mgmt Project	1,980,271	1,823,562	156,709
Tax Billing Collection System	2,001,198	1,620,220	380,978
East Region Service Center	4,207,351	10,235	4,197,116
Fleet Services Project	7,882,485	4,501,175	3,381,310
Infrastructure - Roads	4,468,700	3,511,727	956,973
Total Governmental Activities	<u>\$ 49,709,546</u>	<u>\$ 30,602,673</u>	<u>\$ 19,106,873</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
River Chase Collection & Recycling Center	\$ 2,564,788	\$ 69,000	\$ 2,495,788
C&D Landfill Expansion	643,000	335,000	308,000
Pelion Airport:			
Runway Widening & Strengthening	5,104,986	177,399	4,927,587
Hangar 101 Up Fit	62,003	4,068	57,935
Total Business-Type Activities	<u>\$ 8,374,777</u>	<u>\$ 585,467</u>	<u>\$ 7,789,310</u>

### **Note 7 - Risk Management**

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss, co-insurance premiums, and administrative costs. During fiscal year 2017 total expenses were \$ 18,937,224. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$300,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2017. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>FY 2014-15</u>
Unpaid claims, beginning of fiscal year	\$ 1,138,107	\$ 699,935	\$ 896,551
Incurred claims (including IBNRs)	13,181,421	13,312,041	12,280,890
Claim payments	<u>(15,461,504)</u>	<u>(12,873,869)</u>	<u>(12,477,506)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,141,976</u>	<u>\$ 1,138,107</u>	<u>\$ 699,935</u>

## Notes to the Financial Statements

### Note 8 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/16	Additions	Retired	Long-term Debt as of 06/30/17	Amount Due in One Year
I. Governmental Activities					
Long-term debt:					
Governmental Fund:					
General Obligation Bonds	\$ 42,193,756	\$ -	\$ (3,562,598)	\$ 38,631,158	\$ 3,796,253
Compensated Absences	4,684,792	4,644,226	(4,684,791)	4,644,227	4,644,226
Pension Liability Obligation	118,104,005	18,457,223	-	136,561,228	-
Internal Service Fund:					
Compensated Absences	5,109	5,090	(5,109)	5,090	5,090
Pension Liability Obligation	308,758	32,273	-	341,031	-
Total Governmental Activities long-term debt	<u>\$ 165,296,420</u>	<u>\$ 23,138,812</u>	<u>\$ (8,252,498)</u>	<u>\$ 180,182,734</u>	<u>\$ 8,445,569</u>
II. Business-type Activities					
Long-term debt:					
Compensated Absences	\$ 52,324	\$ 49,879	\$ (52,324)	\$ 49,879	\$ 49,879
Closure/post-closure cost	4,134,329	3,479,784	-	7,614,113	700,094
Pension Liability Obligation	2,538,757	294,154	-	2,832,911	-
Total Business-type Activities long-term debt	<u>6,725,410</u>	<u>3,823,817</u>	<u>(52,324)</u>	<u>10,496,903</u>	<u>749,973</u>
Total Primary Governmental Activities	<u>\$ 172,021,830</u>	<u>\$ 26,962,629</u>	<u>\$ (8,304,822)</u>	<u>\$ 190,679,637</u>	<u>\$ 9,195,542</u>

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$38,590,000 on June 30, 2017. Based on the December 31, 2016, adjusted property valuation of \$1,249,535,140, the legal debt limit is \$99,962,811 leaving a legal debt margin as of June 30, 2017 of \$61,372,811.

Closure/Post-closure care cost increase by \$3,479,787 reflecting new estimates on the capacity of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

## *Notes to the Financial Statements*

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General obligation bonds outstanding as of June 30, 2017 are as follows:

\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	\$ 17,640
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	23,518
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	2,075,000
\$25,748,176 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 11-15-01) Annual Installments of \$150,000 to \$2,100,000 through 02-01-26 Interest Rate: 2.00% to 3.125%	19,245,000
\$24,885,000 Lexington County General Obligation Bond Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,310,000 to \$2,985,000 through 02-01-28 Interest Rate: 1.99%	17,270,000
	<hr/>
Total General Obligation Bonds Payable	<u>\$38,631,158</u>

***Notes to the Financial Statements***

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**C. Future Debt Service Requirements:**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2017 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2018	\$ 3,796,253	\$1,255,007
2019	4,041,533	1,104,139
2020	4,308,372	939,147
2021	4,590,000	767,749
2022	3,525,000	615,759
2023-2028	<u>18,370,000</u>	<u>1,557,629</u>
Total	<u>\$ 38,631,158</u>	<u>\$6,239,430</u>

**D. Compensated Absences:**

The funds used to liquidate the liability.

**Governmental Activities:**

General Fund	\$ 4,644,227
Internal Service Fund	5,090

**Business-Type Activities:**

Enterprise Fund	<u>49,879</u>
	<u>\$ 4,699,196</u>

## Notes to the Financial Statements

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### Note 9 - Deficit Fund Balances or Net Positions

#### A. Special Revenue Funds:

Truancy Alternative Program Grt	\$ ( 54)
Worthless Check Fund	(46,916)
11 <sup>th</sup> Circuit L/E Network	(254)
Advanced Impaired Driver Enforcement	(5,082)
SHSP Incident Mgt. Team	(7,616)
Civil Process Server	(10,378)
Gaston Substation	(295)
Homeland Security Grants	(5,642)

#### B. Capital Project Funds:

Farmers Market Project	\$ (572,198)
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#### C. Internal Service Funds:

Risk Management	\$ (185,355)
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The Special Revenue Funds, Capital Project Funds and Internal Fund deficits resulted from the accrued liabilities and pension liability as of June 30, 2017. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

### Note 10 - Transfers

Transfers in and out between various funds are as follows:

#### Transfer in:

General Fund	\$ 2,944,800
'C' Funds	27,400
Non-major Special Revenue Fund	2,257,176
Debt Service Fund	254,594
Capital Project Funds	5,021,869
Internal Service Funds	<u>5,187,685</u>
Total Governmental Fund Types	15,693,524

#### Enterprise Funds:

Pelion Airport	<u>100,000</u>
Total	<u>\$15,793,524</u>

#### Transfer Out:

General Fund	\$ 6,569,492
Non-major Special Revenue Fund	1,123,092
Debt Service Fund	254,594
Capital Projects Fund	2,658,661
Internal Service Fund	<u>5,187,685</u>
Total Governmental Fund Types	<u>\$15,793,524</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$100,000 transfer between the primary and business-type activities is shown on the statement of activities.

## Notes to the Financial Statements

### **Note 11 - Closure and Post-closure Care Cost**

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$7,614,113 as of June 30, 2017. Landfills are closed to MSW waste. The landfill has the capacity of 832,000 cubic yards to receive C&D waste and has used 727,659 cubic yards as of June 30, 2017.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2017, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

### **Note 12 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2017, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 97,815	\$ 3,230,027	\$ 94,927	\$ 3,422,769
Property tax revenues	-	9,679,094	-	9,679,094
Local government – tires	-	114,183	-	114,183
Operating grants	-	31,702	-	31,702
Depreciation expense	15,485	845,599	233,164	1,094,248
Operating income (loss)	46,387	(11,395,885)	(239,257)	(11,588,755)
Change in net position	49,269	(1,905,320)	(133,844)	(1,989,895)
Increase (decrease) in property, Plant, and equipment	51,345	321,318	19,018	391,681
Net working capital	357,226	21,889,553	913,522	23,160,301
Total assets	830,705	31,396,841	2,513,182	34,740,728
Close/post-closure care				
Cost payable	-	7,614,113	-	7,614,113
Pension Liability	-	2,832,911	-	2,832,911
Total net position	821,979	19,920,470	2,481,757	23,224,206

## ***Notes to the Financial Statements***

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### **Note 13 – Deferred Inflows of Resources/Unearned Revenues**

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

#### **Governmental Funds**

	Deferred Inflows of Resources	Unearned Revenue
	<u>                    </u>	<u>                    </u>
Unavailable revenue property taxes net (General)	\$ 3,434,247	\$ -
Unavailable revenue property taxes net (Special)	347,298	-
Unavailable revenue property taxes net (Debt)	205,348	-
Unearned revenue (Special Revenue)	-	18,999
TOTAL	<u><u>\$ 3,986,893</u></u>	<u><u>\$ 18,999</u></u>

### **Note 14 – Pension Plan**

#### ***South Carolina Retirement System***

Substantially all employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system. The PEBA has the authority to establish and amend benefits and funding policy. Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, death benefits, and incidental death benefits to eligible employees and retired members.

The Retirement Division (Division) maintains five independent defined benefit plans and issues its own publicly available Comprehensive Annual Financial Report (CAFR) which includes financial statements and required supplementary information. The CAFR is available online at [www.retirement.sc.gov](http://www.retirement.sc.gov), or a copy may be obtained by writing to the South Carolina Public Employee Benefit Authority, P.O. Box 11960, Columbia, South Carolina 29211-1960.

Under the SCRS, Class II members are eligible for a full service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012 are considered Class III members and are eligible for a full service retirement annuity upon reaching age 65 or upon meeting the rule of the 90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula

## *Notes to the Financial Statements*

for full benefits effective since July 1, 1989 for the SCRS is 1.82 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member's job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member's job and they have a minimum of eight years of credited service. Members of SCRS have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

An incidental death benefit equal to an employee's annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree's beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective July 1, 2016, employees participating in the SCRS were required to contribute 8.66% of all earnable compensation. The employer contribution rate for SCRS was 11.56%. Included in the total SCRS employer contribution rate is a base retirement contribution of 11.41% and 0.15% contribution rate for the incidental death program. The County's contributions for the years ended June 30, 2017, 2016 and 2015 are as follows:

Year Ended June 30,	Employer Contribution Rate			Employer Contributions		
	Base	Incidental Death	Total	Base	Incidental Death	Total
2017	11.41%	0.15%	11.56%	\$ 4,305,325	\$ 56,599	\$ 4,361,924
2016	10.91%	0.15%	11.06%	3,731,862	51,309	3,783,171
2015	10.75%	0.15%	10.90%	3,733,967	52,102	3,786,069

As an alternative to membership in the SCRS, newly hired employees of the Fund may elect to participate in the State Optional Retirement Program (ORP), a defined contribution retirement plan. The County did not have any employees participating in the ORP during the 2017, 2016 or 2015 fiscal years.

## *Notes to the Financial Statements*

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### ***Police Officers Retirement System***

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement system. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides lifetime monthly annuity benefits as well as disability, survivor benefits and incidental benefits to eligible employees and retirees. In addition, participating employers in the PORS contribute to the accidental death fund which provides annuity benefits to beneficiaries of police officers and firemen killed in the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits effective since July 1, 1989 for the SCRS is 2.14 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Effective July 1, 2016, employees participating in the PORS were required to contribute 9.24% of all earnable compensation. The employer contribution rate for PORS was 14.24%. Included in the total PORS employer contribution rate is a base retirement contribution of 13.84%, a 0.20% contribution rate for the incidental death benefit program, and a 20% contribution rate for the accidental death benefit program. The County's contributions for the years ended June 30, 2017, 2016 and 2015 are as follows:

Year Ended	Employer Contribution Rate				Employer Contributions			
	Base	Incidental Death	Accidental Death	Total	Base	Incidental Death	Accidental Death	Total
June 30,								
2017	13.84%	0.20%	0.20%	14.24%	\$ 4,377,931	\$ 63,265	\$ 63,265	\$ 4,504,461
2016	13.34%	0.20%	0.20%	13.74%	3,765,165	56,450	56,450	\$ 3,878,065
2015	13.01%	0.20%	0.20%	13.41%	3,756,032	57,741	57,741	\$ 3,871,514

## Notes to the Financial Statements

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined.

At June 30, 2017, the County reported \$79,664,346 and \$60,070,824 for its proportionate share of the net pension liabilities of SCRS and PORS, respectively. The net pension liability of the SCRS defined benefit pension plan was determined based on the July 1, 2016 actuarial valuations, using membership data as of July 1, 2016, projected forward to June 30, 2017, and financial information of the pension trust funds as of June 30, 2016, using generally accepted actuarial procedures. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2016, the Commission's SCRS proportion was 0.372963% and its PORS proportion was 2.36828%. For the year end of June 30, 2017 the County recognized pension expense of \$6,724,775 and \$6,590,539 for SCRS and PORS, respectively.

At June 30, 2017 the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Net</u>
Differences between expected and actual experience - SCRS	\$ 825,815	\$ (86,516)	\$ 739,299
Differences between expected and actual experience - PORS	891,336	-	891,336
Changes in proportionate share and differences between employer contributions and proportionate Share of total plan employer contributions - SCRS	411,127	(1,081,876)	(670,749)
Changes in proportionate share and differences between employer contributions and proportionate Share of total plan employer contributions - PORS	636,562	(201,686)	434,876
Net difference between projected and actual earnings on investments - SCRS	6,702,331	-	6,702,331
Net difference between projected and actual earnings on investments - PORS	6,811,503	-	6,811,503
Contributions made from measurement date to June 30, 2017 - SCRS	4,305,325	-	4,305,325
Contributions made from measurement date to June 30, 2017 - PORS	4,377,931	-	4,377,931
	<u>\$ 24,961,930</u>	<u>\$ (1,370,078)</u>	<u>\$ 23,591,852</u>

***Notes to the Financial Statements***

Deferred outflows of \$4,305,325 and \$4,377,931 for SCRS and PORS, respectively, reported as resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2018	\$(1,479,378)	\$(1,835,877)	\$ (3,315,255)
2019	(1,047,719)	(1,790,694)	(2,838,413)
2020	(2,721,346)	(2,841,513)	(5,562,859)
2021	(1,522,439)	(1,669,630)	(3,192,069)
	<u>\$(6,770,882)</u>	<u>\$(8,137,714)</u>	<u>\$(14,908,596)</u>

The total pension liabilities in the July 1, 2015 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

	<u>SCRS</u>	<u>PORS</u>
Actuarial Cost Method	Entry Age	Entry Age
Actuarial Assumptions:		
Investment Rate or Return	7.50%	7.50%
Projected Salary Increases	3.5% to 12.5%	4.0% to 10.0%
Inflation Rate	2.75%	2.75%
Benefit Adjustments	Lesser of 1% or \$500	Lesser of 1% or \$500

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2015.

The post-retiree mortality assumption is dependent upon the member’s job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000. Assumptions used in the July 1, 2015 valuations for SCRS and PORS are as follows:

<u>Former Job Class</u>	<u>Males</u>	<u>Females</u>
Educators and Judges	RP-2000 Males (with White Collar Adjustment) Multiplied by 110%	RP-2000 Females (with White Collar Adjustment) Multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety, Firefighters and Members of the South Carolina National Guard	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

## *Notes to the Financial Statements*

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 30-year capital market outlook at the end of the third quarter 2015. The actuarial long-term expected rates of return represent best estimates of arithmetic real rates of return for each major asset class and were developed using a building block approach, primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

For actuarial purposes, the long-term expected rate of return is calculated by weighting the expected future real rates of return by the target allocation percentages and then adding the actuarial expected inflation which is summarized in the table below. For actuarial purposes, the 7.50 percent assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
<b>Global Equity</b>	<b>43.0%</b>		
Global Public Equity	34.0%	6.52%	2.22%
Private Equity	9.0%	9.30%	0.84%
<b>Real Assets</b>	<b>8.0%</b>		
Real Estate	5.0%	4.32%	0.22%
Commodities	3.0%	4.53%	0.13%
<b>Opportunistic</b>	<b>20.0%</b>		
GTAA/Risk Parity	10.0%	3.90%	0.39%
HF (Low Beta)	10.0%	3.87%	0.39%
<b>Diversified Credit</b>	<b>17.0%</b>		
Mixed Credit	5.0%	3.52%	0.17%
Emerging Markets Debt	5.0%	4.91%	0.25%
Private Debt	7.0%	4.47%	0.31%
<b>Conservative Fixed Income</b>	<b>12.0%</b>		
Core Fixed Income	10.0%	1.72%	0.17%
Cash and Short Duration (Net)	2.0%	0.71%	0.01%
Total Expected Real Return	100%		5.10%
Inflation for Actuarial Puposés			2.75%
Total Expected Nominal Return			7.85%

The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Notes to the Financial Statements***

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The following table represents the County’s proportionate share of the net SCRS and PORS pension liabilities as of June 30, 2017 calculated using the discount rate of 7.50 percent, as well as what the Commission’s respective net pension liabilities would be if it were calculated using a discount rate of 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate.

<b>Plan</b>	<b>1% Decrease 6.50%</b>	<b>Current Rate 7.50%</b>	<b>1% Increase 8.50%</b>
SCRS	\$99,379,091	\$79,664,346	\$63,252,564
PORS	\$78,727,893	\$60,070,773	\$43,303,851

**Note 15 - Deferred Compensation Plan**

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

**Note 16 - Post Employment Health Care Benefits**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below. The County has taken the position that the 2009 Plan is not subject to GASB 45. Therefore, this valuation covers only those participants who are covered under the 1995 Plan.

**1995 Plan Description**

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

## Notes to the Financial Statements

### Funding Policy

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on an as pay as you go basis for plans.

### Annual (OPEB) Cost and Net OPEB Obligation

The County of Lexington's annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Lexington's annual OPEB cost for the year, the amount actuarial contributed to the plan, and the changes in the County of Lexington's net OPEB obligation to the postemployment benefit plan:

Employer Normal Cost	\$ -
Amortization of Unfunded AAL	250,780
Annual required contribution	250,780
Interest on net obligation	(33,606)
Adjustment to annual required contribution	66,404
Annual OPEB cost (expense)	283,578
Contribution and payments made	(344,113)
Increase (decrease) in net OPEB obligation	(60,535)
Net OPEB obligation, beginning of year	(840,160)
Net OPEB obligation, end of year	<u>\$ (900,695)</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2017 were as follows:

For the Year Ended	Annual		Percentage of Annual	Net OPEB
<u>June 30</u>	<u>OPEB Cost</u>	<u>Actual Contributions</u>	<u>OPEB Cost Contributed</u>	<u>Obligation</u>
2009	\$ 3,587,234	\$ 515,844	14.38%	\$ 3,071,176
2010	\$ 916,721	\$ 485,129	52.92%	\$ 431,594
2011	\$ 298,187	\$ 374,805	41.63%	\$ 957,197
2012	\$ 298,187	\$ 594,853	199.49%	\$ 660,531
2013	\$ 287,829	\$ 1,137,787	395.30%	\$ (189,427)
2014	\$ 256,062	\$ 767,174	299.60%	\$ (700,539)
2015	\$ 250,756	\$ 322,749	128.71%	\$ (772,532)
2016	\$ 278,557	\$ 346,185	124.28%	\$ (840,160)
2017	\$ 283,578	\$ 344,113	121.35%	\$ (900,695)

## Notes to the Financial Statements

**Funding Status and Funding Progress.** As of June 30, 2017, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$2,213,710. Thirty six (36) Retired participants and no active participants in plan.

**Actuarial Methods and Assumptions.** Many of these actuarial assumptions and methods are based on the July 1, 2016 Actuarial Valuation of the South Carolina Retirement System and the June 30, 2015 State of South Carolina Retiree Health Care Plan Actuarial Valuation pursuant to GASB 45 (the June 30, 2015 SC OPEB Valuation). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation.

Pursuant to GASB 45, for unfunded plans the discount rate should be yield or index rate for 20 years, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A discount rate of 3.58% was used for the June 30, 2017 actuarial valuation based on the Bond Buyer 20-Bond GO index.

In the July 1, 2016 actuarial assumptions included a investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The projected unit credit method was used. Some of the assumptions used in the actuarial report are: healthcare cost trend rate 4.5% - 6.0%, inflation 2.25% rate reflected in the valuation are the medical trend rates, the same valuation on the post-retirement benefit increase.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2015	-	3,174,707	3,174,707	0.0%	323,100	9.83%
6/30/2016	-	3,174,707	3,174,707	0.0%	332,756	9.54%
6/30/2017	-	2,213,710	2,213,710	0.0%	-	0.00%

### 2009 Plan Description

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the "2009 Plan"). Details of the eligibility and benefit provisions of the 2009 Plan are set forth. Eligibility for the 2009 Plan requires full retirement under SCRS (at least age 65 or

28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan's grandfather clause, employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service.

## Notes to the Financial Statements

The benefit allows coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participants in the RHRA premiums are based on the applicable age-related premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

**Funding Status and Funding Progress.** As of June 30, 2017 the discounted present value of the RHRA expected payout utilizing the demographic assumptions set forth is \$8,478,434 of which 1,495 active and 31 participants here. The County has accumulated a net position balance of \$17,456,699.

**Actuarial Methods and Assumptions.** Many of these actuarial assumptions and methods are based on the July 1, 2016 Actuarial Valuation of the South Carolina Retirement System and the June 30, 2015 State of South Carolina Retiree Health Care Plan Actuarial Valuation pursuant to GASB 45 (the June 30, 2015 SC OPEB Valuation). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2015	-	8,112,317	8,112,317	0.0%	N/A	0.00%
6/30/2016	-	8,276,961	8,276,961	0.0%	N/A	0.00%
6/30/2017	-	8,478,434	8,478,434	0.0%	61,467,674	13.79%

Pursuant to GASB 45, for unfunded plans the discount rate should be yield or index rate for 20 years, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A discount rate of 3.58% was used for the June 30, 2017 actuarial valuation based on the Bond Buyer 20-Bond GO index.

The June 30, 2017 calculation utilizes the economic and demographic assumptions set forth in the age adjusted premium that remained at \$ 964.94 per month at June 30, 2017.

### Note 17 – Restatement

The impacts of these restatements in the fund balance financial statements are as follows:

Fund Balance - Governmental Funds at June 30, 2016, as previously reported	\$ 139,581,418
Prior Period Adjustment:	
Reclassification of funds - Major	819,965
Reclassification of funds - Non-Major	(819,965)
Fund Balance - Governmental Funds at June 30, 2016, as restated	<u>\$ 139,581,418</u>

## ***Notes to the Financial Statements***

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### **Note 18 - Net Positions Restricted**

The government-wide statement of net position reports \$12,426,322 of restricted net positions.

Debt service	\$ 1,504,951
Capital projects	10,594,976
S/W – state tire fund	326,395

### **Note 19- Tax Abatement Disclosures**

The County provides tax abatements under four programs: Fee-in-Lieu of Tax Program (FILOT), Special Source Revenue Credit Program (SSRC), Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC), Infrastructure Program (IP), Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP), Special Source Revenue Credit and Infrastructure Program (SSRC + IP), and Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP).

1. The Fee-in-Lieu of Tax Program (FILOT) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The FILOT program was established by the SC Code Title 12, Chapter 44 and Title 4, Chapter 12. Generally, for taxpayers to be approved for this program they must agree to invest the statutory minimum (A higher amount may be negotiated) the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) the number of times the millage rates change for the property over the length of the agreement. Repayments of any savings in property taxes are required by state law if the taxpayer fails to maintain the conditions set forth in the agreement. Other recapture provisions may be negotiated on a case by case basis.
2. The Special Source Revenue Credit Program (SSRC) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The SSRC program was established by the SC Code Sections 4-29-68, 4-1-170, and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment. If the taxpayer fails to maintain conditions set forth in the agreement, state law

## *Notes to the Financial Statements*

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requires that the taxpayer pay two additional years of property tax if the SSRC was received on personal property. Other recapture provisions may be negotiated on a case by case basis.

3. Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC) offers individual incentive packages by offering a combination of benefits described in the FILOT program and SSRC program descriptions above. See FILOT program and SSRC program descriptions for further details.
4. Infrastructure Program (IP) offers individual incentive packages to attract new business to the County by offering one or more of the following: (1) abating property taxes through infrastructure credits or reimbursement of infrastructure spending to the County (2) giving infrastructure grants (3) giving infrastructure owned by the County. The IP program was established by the SC Code Sections 12-44-50(B) and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day in which the property described in the agreement is entered into service and ends at an agreed upon point in time. Generally, the taxpayer agrees to invest the statutory minimum and a job creation minimum within the investment period. Once the investment period begins, the taxpayer will receive one or more of the following benefits: (1) a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment for amount of years negotiated in the agreement. (2) Infrastructure paid for by the County as negotiated in the agreement. The County is then reimbursed for the infrastructure purchased through taxpayer property tax payments. Once the County is reimbursed, the remaining property tax payments are allocated based on millage needs. (3) An infrastructure grant for an amount negotiated in the agreement. (4) Infrastructure owned by the County is given to the taxpayer without reimbursement required. If the taxpayer fails to maintain conditions set forth in the agreement, the taxpayer will be required to (1) reimburse the County for any tax savings, infrastructure grants, or infrastructure purchased as well as interest based on the negotiated percentage in the agreement beginning on the day that the taxpayer does not meet the qualifications or obligations or the agreement. Other recapture provisions may be negotiated on a case by case basis.
5. Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program and IP program descriptions above. See FILOT program and IP program descriptions for further details.
6. The Special Source Revenue Credit and Infrastructure Program (SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the SSRC program and IP program descriptions above. See SSRC program and IP program descriptions for further details.

***Notes to the Financial Statements***

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7. Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program, SSRC program and IP program descriptions above. See FILOT program, SSRC program and IP program descriptions for further details.

Information relevant to the disclosure of those programs for the fiscal year ended June 30, 2017 is as follows:

County of Lexington portion of property tax revenues were reduced by \$11,044,727 under agreements entered into as of June 30, 2017. The State of South Carolina reimbursed the County \$224,252 of these property tax revenues.

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 1,161,976	\$ 74,637
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	2,115,640	20,445
Infrastructure Program (IP)	2,377	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	2,490,887	129,170
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	2,555	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	5,271,292	-
	\$ 11,044,727	\$ 224,252

## Notes to the Financial Statements

### Other Governmental Entity Disclosures

School District's One through Five property tax revenues were reduced by \$28,678,416 under agreements entered into by the County as of June 30, 2017. The State of South Carolina reimbursed the County \$599,085 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,236,323	\$ 213,364
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	5,364,173	51,437
Infrastructure Program (IP)	4,743	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	6,894,378	334,284
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	5,085	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	13,173,714	-
	\$ 28,678,416	\$ 599,085

All other taxing units within Lexington County property tax revenues were reduced by \$4,157,166 under agreements entered into by the County as of June 30, 2017. The State of South Carolina reimbursed the County \$68,846 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 289,575	\$ 19,279
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	2,006,582	19,347
Infrastructure Program (IP)	581	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	630,499	30,220
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	622	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	1,229,307	-
	\$ 4,157,166	\$ 68,846

## ***Notes to the Financial Statements***

The total Tax abatement program for County of Lexington and other taxing units for property tax revenues were reduced by \$44,008,240 under agreements entered into by the County as of June 30, 2017. The State of South Carolina reimbursed the County \$892,183 of these property tax revenues, which the County disbursed back to the Taxing Units. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 4,687,874	\$ 307,280
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	9,614,326	91,229
Infrastructure Program (IP)	7,701	-
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	10,015,764	493,674
Special Source Revenue Credit and Infrastructure Program (SSRC + IP)	8,262	-
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	19,674,313	-
	\$ 44,008,240	\$ 892,183

### **Note 20 - Commitments and Contingencies**

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider for medical services to inmates. The County may be responsible for any medical care treatment beyond the medical services provided within the jail.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

## Notes to the Financial Statements

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Contingencies – There are several subdivisions where the developer has failed to complete the infrastructure for the subdivision. The developers are allowed by state law and County Ordinance to sell lots prior to the infrastructure being complete. If the developer fails to complete the infrastructure the County has some potential costs to complete the infrastructure.

### **Note 21 - Economic Dependency**

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 13.32 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	8.01%
Michelin North America	Tire Manufacturer	2.95%
Mid-Carolina Electric Co-op	Utilities	.76%
SCANA Services	Utilities	1.02%
Shaw Industries	Nylon Production	.58%

### **Note 22 – Subsequent Events**

The Council has evaluated all events subsequent to the basic financial statements for year ended June 30, 2017 through December 15, 2017, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring note disclosure.

### **Note 23 – New Pronouncements**

The GASB 75 has issued new Statement Accounting and Financial Reporting for postemployment benefits other than pension. The requirements of this statement will take effect for financial statements starting with fiscal year that ends June 30, 2018.

# **Required Supplementary Information**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF FUNDING PROGRESS  
OTHER POST EMPLOYMENT BENEFIT PLANS

**SCHEDULE OF FUNDING PROGRESS**

**1995 HEALTHCARE, MEDICAL, & DENTAL INSURANCE PLAN \***

<b>Fiscal Year</b>	<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
6/30/2009	6/30/2009	\$ -	\$ 10,340,159	\$ 10,340,159	0.00%	N/A	0.00%
6/30/2010	6/30/2010	\$ -	\$ 10,629,474	\$ 10,629,474	0.00%	\$ 7,807,673	1.36%
6/30/2011	6/30/2011	\$ -	\$ 5,414,576	\$ 5,414,576	0.00%	\$ 670,951	8.07%
6/30/2012	6/30/2012	\$ -	\$ 5,155,392	\$ 5,155,392	0.00%	\$ 314,412	16.40%
6/30/2013	6/30/2013	\$ -	\$ 4,376,712	\$ 4,376,712	0.00%	\$ 460,028	9.51%
6/30/2014	6/30/2014	\$ -	\$ 4,147,049	\$ 4,147,049	0.00%	\$ 306,023	13.55%
6/30/2015	6/30/2015	\$ -	\$ 3,174,707	\$ 3,174,707	0.00%	\$ 323,100	9.83%
6/30/2016	6/30/2016	\$ -	\$ 3,174,707	\$ 3,174,707	0.00%	\$ 332,756	9.54%
6/30/2017	6/30/2017	\$ -	\$ 2,213,710	\$ 2,213,710	0.00%	\$ -	0.00%

**2009 HEALTHCARE, MEDICAL, & DENTAL INSURANCE PLAN \*\***

<b>Fiscal Year</b>	<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
6/30/2014	6/30/2014	\$ -	\$ 7,924,869	\$ 7,924,869	0.00%	N/A	0.000%
6/30/2015	6/30/2015	\$ -	\$ 8,112,317	\$ 8,112,317	0.00%	N/A	0.000%
6/30/2016	6/30/2016	\$ -	\$ 8,276,961	\$ 8,276,961	0.00%	N/A	0.000%
6/30/2017	6/30/2017	\$ -	\$ 8,478,434	\$ 8,478,434	0.00%	\$ 61,467,674	13.793%

\* This schedule is intended to show 10 years of data, but fiscal year 2008 is not available.

\*\* This schedule is intended to show 10 years of data, but fiscal years 2008 to 2013 is not available.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF PROPORTIONATE SHARE OF  
RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS \*

<b>SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)</b>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability	0.372963%	0.370000%	0.381441%	0.381441%
County's proportionate share of net pension liability	\$ 79,664,346	\$ 70,172,284	\$ 65,671,495	\$ 68,416,908
County's covered payroll	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823
County's proportionate share of the net pension liability as a percentage of its covered payroll	221.22%	202.09%	189.45%	206.18%
Plan fiduciary net position as a percentage of the total pension liability	52.91%	56.99%	59.92%	56.39%
 <b>POLICE OFFICERS RETIREMENT SYSTEM (PORS)</b>				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability	2.36828%	2.32986%	2.34610%	2.34610%
County's proportionate share of net pension liability	\$ 60,070,824	\$ 50,779,236	\$ 44,914,325	\$ 48,633,946
County's covered payroll	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543
County's proportionate share of the net pension liability as a percentage of its covered payroll	199.18%	175.89%	159.34%	183.47%
Plan fiduciary net position as a percentage of the total pension liability	60.44%	64.57%	67.55%	62.98%

\* The amounts presented for each fiscal year were determined as of June 30, using membership data as of that day. Additional, the implementation of GASB 68 occurred during fiscal year 2015, which does not provide for 10 years of data. Once this information is available, this schedule will show the 10 years of data.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS \*

**SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractual required contributions	\$ 4,361,925	\$ 3,982,845	\$ 3,784,931	\$ 3,674,368	\$ 3,517,485	\$ 3,273,752	\$ 3,015,745
Contributions in relation to the contractually required contribution	<u>(4,361,925)</u>	<u>(3,982,845)</u>	<u>(3,784,931)</u>	<u>(3,674,368)</u>	<u>(3,517,485)</u>	<u>(3,273,752)</u>	<u>(3,015,745)</u>
Contribution deficiency/(excess)	<u>\$ -</u>						
County covered payroll	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138	\$ 34,663,845	\$ 33,183,823	\$ 34,334,049	\$ 32,083,920
Contributions as a percentage of covered payroll	11.410%	10.910%	10.750%	10.450%	10.450%	9.385%	9.240%

**POLICE OFFICERS RETIREMENT SYSTEM (PORS)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractual required contributions	\$ 4,504,460	\$ 4,143,770	\$ 3,871,513	\$ 3,619,216	\$ 3,260,428	\$ 3,122,145	\$ 2,780,574
Contributions in relation to the contractually required contribution	<u>(4,504,460)</u>	<u>(4,143,770)</u>	<u>(3,871,513)</u>	<u>(3,619,216)</u>	<u>(3,260,428)</u>	<u>(3,122,145)</u>	<u>(2,780,574)</u>
Contribution deficiency/(excess)	<u>\$ -</u>						
County covered payroll	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345	\$ 28,187,038	\$ 26,507,543	\$ 26,542,084	\$ 24,115,992
Contributions as a percentage of covered payroll	13.640%	13.340%	13.010%	12.440%	11.900%	11.363%	11.130%

\* This schedule is intended to show 10 years of data, but fiscal years 2008 to 2010 is not available. Once the information becomes available, this schedule will show the 10 years of data.





# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2017 AND 2016

	2017	2016
<b>ASSETS</b>		
Cash and cash equivalents	\$ 25,646,866	\$ 24,405,097
Investments	61,698,977	56,129,465
Receivables (net of allowances for uncollectibles):		
Property taxes	3,896,357	3,663,255
Accounts	9,953,815	9,424,670
Due from other governments:		
State shared revenue	2,457,782	2,360,474
Federal	12,531	18,096
Other	252,997	254,275
Due from other funds:		
Special revenue	28,322	24,492
Enterprise fund	32,849	11,794
Internal service fund	8,818	649
Interfund receivables	1,530,050	1,274,809
Inventory	665,883	689,751
	<u>\$ 106,185,247</u>	<u>\$ 98,256,827</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 8,579,033	\$ 6,036,384
Due to other governments	417,261	558,285
Due to other funds:		
Special revenue	5,329	14,363
Capital project fund	6,069	-
Enterprise fund	75	-
Internal service fund	5,249	3,463
	<u>9,013,016</u>	<u>6,612,495</u>
Total liabilities	<u>9,013,016</u>	<u>6,612,495</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	<u>3,434,247</u>	<u>3,052,133</u>
Total deferred inflows of resources	<u>3,434,247</u>	<u>3,052,133</u>
<b>FUND BALANCES</b>		
Nonspendable	1,283,845	1,532,246
Assigned	48,083,269	52,239,433
Unassigned	<u>44,370,870</u>	<u>34,820,520</u>
Total fund balance	<u>93,737,984</u>	<u>88,592,199</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 106,185,247</u>	<u>\$ 98,256,827</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Revenue:		
Property taxes	\$ 87,619,102	\$ 84,410,549
State shared revenues	10,223,986	9,772,976
Fees, permits, and sales	20,010,222	19,179,708
County fines	2,283,478	2,619,307
Intergovernmental revenues	3,923,648	4,461,295
Interest (net of increase (decrease) in the fair value of investments)	772,545	556,164
Other	382,534	303,706
Total revenue	<u>125,215,515</u>	<u>121,303,705</u>
Expenditures:		
Current:		
General administrative	11,955,685	11,851,017
General services	3,047,819	3,037,965
Public works	9,009,677	7,809,996
Public safety	32,095,084	29,501,671
Judicial	9,478,171	9,461,811
Law enforcement	37,388,773	36,318,079
Boards and commissions	782,971	921,840
Health and human services	1,515,351	1,569,741
Capital outlay	11,890,860	8,266,896
Total expenditures	<u>117,164,391</u>	<u>108,739,016</u>
Excess (deficiency) of revenues over expenditures	<u>8,051,124</u>	<u>12,564,689</u>
Other financing sources (uses):		
Sale of fixed assets	719,353	-
Transfer in	2,944,800	3,348
Transfer out	(6,569,492)	(9,555,603)
Total other financing sources (uses)	<u>(2,905,339)</u>	<u>(9,552,255)</u>
Excess of revenues and other sources over (under) expenditures and uses	5,145,785	3,012,434
Fund balance, beginning of year	<u>88,592,199</u>	<u>85,579,765</u>
Fund balance, end of year	<u>\$ 93,737,984</u>	<u>\$ 88,592,199</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Property taxes:</b>				
Current taxes - general	\$ 30,017,347	\$ 30,017,347	\$ 29,995,857	\$ (21,490)
Current taxes - fire service	16,074,768	16,074,768	16,085,062	10,294
Current taxes - law enforcement	39,298,418	39,298,418	39,169,208	(129,210)
Delinquent taxes - general	1,091,000	1,091,000	859,689	(231,311)
Delinquent taxes - fire service	548,000	548,000	432,988	(115,012)
Delinquent taxes - law enforcement	1,357,000	1,357,000	1,076,298	(280,702)
Total taxes	88,386,533	88,386,533	87,619,102	(767,431)
<b>State shared revenues:</b>				
Aid to subdivisions	10,414,258	10,414,258	10,179,265	(234,993)
Accommodations tax	38,000	38,000	44,721	6,721
Total state shared revenues	10,452,258	10,452,258	10,223,986	(228,272)
<b>Fees, permits, and sales:</b>				
Animal control - fees	45,000	45,000	49,208	4,208
Ambulance fees	9,576,411	9,576,411	10,831,466	1,255,055
Fire protection charges - f/s	30,000	30,000	55,463	25,463
Vehicle decal issuance fees	205,000	205,000	214,612	9,612
Cable T.V. franchise fees	1,542,370	1,542,370	1,575,061	32,691
Video service franchise fees	200,859	200,859	380,291	179,432
Worthless check fees	120,800	120,800	52,603	(68,197)
Clerk of court fees	220,843	220,843	382,029	161,186
General sessions court fees	19,864	19,864	20,811	947
Family court fees	430,000	430,000	453,875	23,875
Probate court fees	415,535	415,535	481,342	65,807
Coroner fees	60,000	60,000	59,402	(598)
RD recording fees	604,000	604,000	665,475	61,475
County recording fees	1,600,000	1,600,000	1,768,646	168,646
State recording fees	110,000	110,000	125,496	15,496
RD miscellaneous	20,440	20,440	22,168	1,728
Museum fees	4,200	4,200	3,329	(871)
Posting/escheatable property charges	-	-	24,583	24,583
Building permits	1,500,000	1,500,000	1,808,585	308,585
Mobile home permits	5,000	5,000	5,730	730
Mobile home registration fees	6,000	6,000	7,950	1,950
Copy sales	114,350	114,350	92,996	(21,354)
Copy sales - l/e	7,586	7,586	9,907	2,321
Subdivision regulation fees	35,000	35,000	65,401	30,401
Stormwater mgmt/sediment ctrl fees	404,000	404,000	447,295	43,295
Map and book sales - planning & development	2,500	2,500	5,955	3,455
Zoning ordinance fees - planning & development	170,000	170,000	229,196	59,196
Landscape ordinance fees - planning & development	16,000	16,000	69,800	53,800
Sign and map sales - public works	9,090	9,090	20,515	11,425
Sign sales - f/s	3,000	3,000	3,540	540
Funeral escort fees - l/e	48,000	48,000	33,600	(14,400)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Fees, permits, and sales (continued):</b>				
Vending machine sales - l/e	2,576	2,576	2,906	330
Fingerprinting fees - l/e	9,150	9,150	10,030	880
Concealed weapons class fees - l/e	3,850	3,850	3,050	(800)
Auction sales/equipment sales	77,000	77,000	83,738	6,738
Auction sales/equipment sales - f/s	20,000	20,000	490,000	470,000
Auction sales/equipment sales - l/e	72,599	72,599	78,298	5,699
Miscellaneous	10,000	10,000	20,521	10,521
Miscellaneous - f/s	-	-	7,385	7,385
<b>Total fees, permits, and sales</b>	<b>17,721,023</b>	<b>17,721,023</b>	<b>20,662,258</b>	<b>2,941,235</b>
<b>County fines:</b>				
Sheriff's fines	7,000	7,000	1,560	(5,440)
Sex offender registry fee	14,600	14,600	18,867	4,267
Family court fines	13,265	13,265	13,406	141
Circuit court fines	60,000	60,000	34,824	(25,176)
Bond escheatment	40,500	40,500	21,708	(18,792)
Master-in-equity fines	449,527	449,527	460,135	10,608
Central traffic court fines	979,849	979,849	748,166	(231,683)
Criminal domestic violence court	12,332	12,332	3,822	(8,510)
Magistrates' courts fines	735,961	735,961	940,095	204,134
Pollution control fines - state (DHEC)	20,000	20,000	40,895	20,895
<b>Total county fines</b>	<b>2,333,034</b>	<b>2,333,034</b>	<b>2,283,478</b>	<b>(49,556)</b>
<b>Intergovernmental revenues:</b>				
Rent	19,467	19,467	19,772	305
DSS / operating reimbursements	140,000	140,000	147,697	7,697
FEMA / operating reimbursements	30,000	293,419	263,419	(30,000)
Registration election operating reimbursements	251,500	251,500	279,393	27,893
Salary supplements	23,725	23,725	25,720	1,995
DSS (Child support) state	31,020	31,020	34,122	3,102
Indirect cost reimbursement	18,000	18,000	17,108	(892)
Federal prisoner reimbursement	2,731,037	2,731,037	2,890,714	159,677
State criminal alien assistance	50,742	10,111	10,111	-
School crossing guards reimbursement	191,550	191,550	-	(191,550)
MS4 municipal portion	129,046	129,046	137,897	8,851
Outside agency (admin. Cost)	32,200	32,200	23,005	(9,195)
Federal grants and reimbursements	30,000	30,000	-	(30,000)
Federal grants and reimbursements - l/e	96,640	96,640	74,690	(21,950)
State grants and reimbursements	1,500	1,500	-	(1,500)
<b>Total intergovernmental revenues</b>	<b>3,776,427</b>	<b>3,999,215</b>	<b>3,923,648</b>	<b>(75,567)</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	335,000	335,000	772,545	437,545
Gifts and donations	500	1,020	1,499	479
Gifts and donations - f/s	-	3,510	3,511	1
Gifts and donations - l/e	-	46,592	52,196	5,604
Sale of scrap metal	1,000	1,000	1,011	11
Sale of scrap metal - l/e	106	139	410	271
Sale of waste oil	1,000	1,000	281	(719)
Municipal tax billings	98,782	98,782	104,188	5,406
Sale of Fixed Assets	50,000	50,000	1,195	(48,805)
Sale of Fixed Assets - f/s	20,000	20,000	-	(20,000)
Sale of Fixed Assets - l/e	20,000	80,622	66,122	(14,500)
Miscellaneous	6,000	65,700	169,923	104,223
Miscellaneous - f/s	-	-	8,480	8,480
Miscellaneous - l/e	-	40,638	41,035	397
Total other revenues	532,388	744,003	1,222,396	478,393
Total revenues	<u>\$ 123,201,663</u>	<u>\$ 123,636,066</u>	<u>\$ 125,934,868</u>	<u>\$ 2,298,802</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Expenditures:	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Administrative Division				
County Council				
Personnel	\$ 455,330	\$ 458,537	\$ 455,869	\$ 2,668
Operating	341,193	586,700	577,423	9,277
Capital outlay	5,591	19,722	6,744	12,978
	802,114	1,064,959	1,040,036	24,923
County Administrator				
Personnel	460,211	478,665	478,163	502
Operating	39,975	39,867	34,104	5,763
Capital outlay	3,633	3,912	3,685	227
	503,819	522,444	515,952	6,492
County Attorney				
Operating	233,500	233,500	242,818	(9,318)
Capital outlay	0	0	0	0
	233,500	233,500	242,818	(9,318)
Finance				
Personnel	643,451	631,195	624,162	7,033
Operating	185,569	198,319	180,793	17,526
Capital outlay	2,827	2,827	2,495	332
	831,847	832,341	807,450	24,891
Procurement Services				
Personnel	351,195	376,911	375,181	1,730
Operating	47,579	47,579	40,731	6,848
Capital outlay	1,390	1,390	1,254	136
	400,164	425,880	417,166	8,714
Central Stores				
Personnel	336,665	337,440	336,423	1,017
Operating	31,305	32,415	26,572	5,843
Capital outlay	16,227	36,083	35,741	342
	384,197	405,938	398,736	7,202
Human Resources				
Personnel	500,111	418,335	403,471	14,864
Operating	107,529	142,686	131,586	11,100
Capital outlay	36,062	36,605	3,908	32,697
	643,702	597,626	538,965	58,661
Planning and GIS				
Personnel	578,638	583,360	583,064	296
Operating	63,729	66,229	59,033	7,196
Capital outlay	221,016	223,788	223,013	775
	863,383	873,377	865,110	8,267

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Community Development				
Personnel	\$ 1,812,613	\$ 1,812,997	\$ 1,783,808	\$ 29,189
Operating	154,169	156,669	125,919	30,750
Capital outlay	36,763	61,763	57,121	4,642
	<u>2,003,545</u>	<u>2,031,429</u>	<u>1,966,848</u>	<u>64,581</u>
Treasurer				
Personnel	705,712	724,338	721,373	2,965
Operating	342,145	336,145	284,144	52,001
Capital outlay	6,758	6,758	5,499	1,259
	<u>1,054,615</u>	<u>1,067,241</u>	<u>1,011,016</u>	<u>56,225</u>
Auditor				
Personnel	756,088	759,199	758,161	1,038
Operating	225,517	225,517	94,464	131,053
Capital outlay	2,280	38,036	1,683	36,353
	<u>983,885</u>	<u>1,022,752</u>	<u>854,308</u>	<u>168,444</u>
Assessor				
Personnel	1,949,117	1,942,096	1,897,884	44,212
Operating	237,049	237,049	182,053	54,996
Capital outlay	68,225	117,558	35,353	82,205
	<u>2,254,391</u>	<u>2,296,703</u>	<u>2,115,290</u>	<u>181,413</u>
Register of Deeds				
Personnel	476,380	476,380	468,545	7,835
Operating	101,176	100,900	93,278	7,622
Capital outlay	7,620	8,531	8,511	20
	<u>585,176</u>	<u>585,811</u>	<u>570,334</u>	<u>15,477</u>
Information Services				
Personnel	1,328,456	1,213,053	1,156,760	56,293
Operating	892,222	911,412	812,308	99,104
Capital outlay	378,566	393,735	331,276	62,459
	<u>2,599,244</u>	<u>2,518,200</u>	<u>2,300,344</u>	<u>217,856</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Microfilming				
Personnel	\$ 143,437	\$ 145,968	\$ 145,755	\$ 213
Operating	43,811	43,811	38,798	5,013
Capital outlay	100	255	155	100
	<u>187,348</u>	<u>190,034</u>	<u>184,708</u>	<u>5,326</u>
Non-Departmental				
Operating Expenditures				
Personnel	483,710	1,896,849	312,069	1,584,780
Operating	1,154,270	488,069	(1,469,027)	1,957,096
Capital outlay	0	2,206,837	0	2,206,837
	<u>1,637,980</u>	<u>4,591,755</u>	<u>(1,156,958)</u>	<u>5,748,713</u>
<b>Total General Administrative Division</b>				
Personnel	<b>10,981,114</b>	<b>12,255,323</b>	<b>10,500,688</b>	<b>1,754,635</b>
Operating	<b>4,200,738</b>	<b>3,846,867</b>	<b>1,454,997</b>	<b>2,391,870</b>
	<u>15,181,852</u>	<u>16,102,190</u>	<u>11,955,685</u>	<u>4,146,505</u>
<b>Total current</b>	<b>15,181,852</b>	<b>16,102,190</b>	<b>11,955,685</b>	<b>4,146,505</b>
<b>Capital outlay</b>	<b>787,058</b>	<b>3,157,800</b>	<b>716,438</b>	<b>2,441,362</b>
	<u>\$ 15,968,910</u>	<u>\$ 19,259,990</u>	<u>\$ 12,672,123</u>	<u>\$ 6,587,867</u>
General Services Division				
Building Services				
Personnel	\$ 1,501,919	\$ 1,467,761	\$ 1,457,356	\$ 10,405
Operating	401,685	458,636	428,655	29,981
Capital outlay	527,055	672,057	241,028	431,029
	<u>2,430,659</u>	<u>2,598,454</u>	<u>2,127,039</u>	<u>471,415</u>
Fleet Services				
Personnel	1,049,435	1,055,365	1,054,448	917
Operating	118,183	118,183	107,360	10,823
Capital outlay	250,209	255,990	144,890	111,100
	<u>1,417,827</u>	<u>1,429,538</u>	<u>1,306,698</u>	<u>122,840</u>
<b>Total General Services Division</b>				
Personnel	<b>2,551,354</b>	<b>2,523,126</b>	<b>2,511,804</b>	<b>11,322</b>
Operating	<b>519,868</b>	<b>576,819</b>	<b>536,015</b>	<b>40,804</b>
	<u>3,071,222</u>	<u>3,099,945</u>	<u>3,047,819</u>	<u>52,126</u>
<b>Total current</b>	<b>3,071,222</b>	<b>3,099,945</b>	<b>3,047,819</b>	<b>52,126</b>
<b>Capital outlay</b>	<b>777,264</b>	<b>928,047</b>	<b>385,918</b>	<b>542,129</b>
	<u>\$ 3,848,486</u>	<u>\$ 4,027,992</u>	<u>\$ 3,433,737</u>	<u>\$ 594,255</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Works Division				
Administration				
Personnel	\$ 989,890	\$ 932,899	\$ 918,386	\$ 14,513
Operating	182,593	212,507	75,403	137,104
Capital outlay	399,002	509,111	105,662	403,449
	<u>1,571,485</u>	<u>1,654,517</u>	<u>1,099,451</u>	<u>555,066</u>
Transportation				
Personnel	4,023,928	4,021,359	3,714,184	307,175
Operating	4,934,130	9,809,234	3,198,860	6,610,374
Capital outlay	2,576,199	2,819,022	2,135,471	683,551
	<u>11,534,257</u>	<u>16,649,615</u>	<u>9,048,515</u>	<u>7,601,100</u>
Stormwater Management				
Personnel	876,213	876,284	837,600	38,684
Operating	418,303	1,077,951	265,244	812,707
Capital outlay	3,500	23,051	21,420	1,631
	<u>1,298,016</u>	<u>1,977,286</u>	<u>1,124,264</u>	<u>853,022</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>5,890,031</b>	<b>5,830,542</b>	<b>5,470,170</b>	<b>360,372</b>
<b>Operating</b>	<b>5,535,026</b>	<b>11,099,692</b>	<b>3,539,507</b>	<b>7,560,185</b>
	<u>11,425,057</u>	<u>16,930,234</u>	<u>9,009,677</u>	<u>7,920,557</u>
<b>Total current</b>	<b>11,425,057</b>	<b>16,930,234</b>	<b>9,009,677</b>	<b>7,920,557</b>
<b>Capital outlay</b>	<b>2,978,701</b>	<b>3,351,184</b>	<b>2,262,553</b>	<b>1,088,631</b>
	<u>14,403,758</u>	<u>20,281,418</u>	<u>11,272,230</u>	<u>9,009,188</u>
Public Safety Division				
Administration				
Personnel	\$ 165,485	\$ 176,349	\$ 153,941	\$ 22,408
Operating	27,852	27,852	24,797	3,055
Capital outlay	500	500	377	123
	<u>193,837</u>	<u>204,701</u>	<u>179,115</u>	<u>25,586</u>
Emergency Preparedness				
Personnel	139,836	143,689	141,217	2,472
Operating	50,565	50,565	42,164	8,401
Capital outlay	4,039	4,948	3,588	1,360
	<u>194,440</u>	<u>199,202</u>	<u>186,969</u>	<u>12,233</u>
Animal Control				
Personnel	751,588	805,145	803,764	1,381
Operating	201,500	211,629	185,221	26,408
Capital outlay	10,396	44,839	20,133	24,706
	<u>963,484</u>	<u>1,061,613</u>	<u>1,009,118</u>	<u>52,495</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division (continued)				
Communications				
Personnel	\$ 2,944,190	\$ 2,728,398	\$ 2,565,151	\$ 163,247
Operating	113,896	113,896	90,746	23,150
	<u>3,058,086</u>	<u>2,842,294</u>	<u>2,655,897</u>	<u>186,397</u>
Emergency Medical Service				
Personnel	10,353,444	10,523,925	10,514,022	9,903
Operating	1,781,926	1,837,060	1,727,861	109,199
Capital outlay	1,476,067	2,207,309	1,670,401	536,908
	<u>13,611,437</u>	<u>14,568,294</u>	<u>13,912,284</u>	<u>656,010</u>
Fire Service				
Personnel	13,342,920	13,987,920	14,019,965	(32,045)
Operating	1,975,826	2,009,782	1,826,235	183,547
Capital outlay	1,377,022	6,991,229	3,672,610	3,318,619
	<u>16,695,768</u>	<u>22,988,931</u>	<u>19,518,810</u>	<u>3,470,121</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>27,697,463</b>	<b>28,365,426</b>	<b>28,198,060</b>	<b>167,366</b>
<b>Operating</b>	<b>4,151,565</b>	<b>4,250,784</b>	<b>3,897,024</b>	<b>353,760</b>
	<u>31,849,028</u>	<u>32,616,210</u>	<u>32,095,084</u>	<u>521,126</u>
<b>Total current</b>	<b>31,849,028</b>	<b>32,616,210</b>	<b>32,095,084</b>	<b>521,126</b>
<b>Capital outlay</b>	<b>2,868,024</b>	<b>9,248,825</b>	<b>5,367,109</b>	<b>3,881,716</b>
	<u>\$ 34,717,052</u>	<u>\$ 41,865,035</u>	<u>\$ 37,462,193</u>	<u>\$ 4,402,842</u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,368,368	\$ 1,325,045	\$ 1,275,649	\$ 49,396
Operating	484,655	484,655	453,976	30,679
Capital outlay	17,393	17,393	14,055	3,338
	<u>1,870,416</u>	<u>1,827,093</u>	<u>1,743,680</u>	<u>83,413</u>
Circuit Solicitor				
Personnel	2,187,135	2,089,410	2,032,376	57,034
Operating	462,177	472,177	410,456	61,721
Capital outlay	43,144	43,336	41,352	1,984
	<u>2,692,456</u>	<u>2,604,923</u>	<u>2,484,184</u>	<u>120,739</u>
Circuit Court Services				
Operating	223,938	223,938	226,792	(2,854)
	<u>223,938</u>	<u>223,938</u>	<u>226,792</u>	<u>(2,854)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	\$ 659,089	\$ 654,251	\$ 627,483	\$ 26,768
Operating	457,425	507,059	476,860	30,199
Capital outlay	21,529	26,060	23,914	2,146
	<u>1,138,043</u>	<u>1,187,370</u>	<u>1,128,257</u>	<u>59,113</u>
Probate Court				
Personnel	702,945	695,470	691,528	3,942
Operating	89,029	87,979	82,962	5,017
Capital outlay	3,048	40,413	25,535	14,878
	<u>795,022</u>	<u>823,862</u>	<u>800,025</u>	<u>23,837</u>
Master-in-Equity				
Personnel	317,468	324,348	323,526	822
Operating	26,722	27,022	21,797	5,225
Capital outlay	459	4,356	0	4,356
	<u>344,649</u>	<u>355,726</u>	<u>345,323</u>	<u>10,403</u>
Court Services - Magistrate				
Personnel	2,053,255	2,090,771	2,080,441	10,330
Operating	714,742	714,742	644,394	70,348
Capital outlay	36,221	36,780	35,230	1,550
	<u>2,804,218</u>	<u>2,842,293</u>	<u>2,760,065</u>	<u>82,228</u>
Judicial Case Management System				
Operating	43,202	43,202	42,368	834
Capital outlay	1,156	1,156	1,051	105
	<u>44,358</u>	<u>44,358</u>	<u>43,419</u>	<u>939</u>
Other Judicial Services				
Operating	83,473	87,230	87,563	(333)
Capital outlay	0	0	0	0
	<u>83,473</u>	<u>87,230</u>	<u>87,563</u>	<u>(333)</u>
<b>Total Judicial Division</b>				
<b>Personnel</b>	<b>7,288,260</b>	<b>7,179,295</b>	<b>7,031,003</b>	<b>148,292</b>
<b>Operating</b>	<b>2,585,363</b>	<b>2,648,004</b>	<b>2,447,168</b>	<b>200,836</b>
	<u>9,873,623</u>	<u>9,827,299</u>	<u>9,478,171</u>	<u>349,128</u>
<b>Total current</b>	<b>9,873,623</b>	<b>9,827,299</b>	<b>9,478,171</b>	<b>349,128</b>
<b>Capital outlay</b>	<b>122,950</b>	<b>169,494</b>	<b>141,137</b>	<b>28,357</b>
	<u>9,996,573</u>	<u>9,996,793</u>	<u>9,619,308</u>	<u>377,485</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 3,404,933	\$ 3,402,611	\$ 3,405,257	\$ (2,646)
Operating	1,107,182	1,099,793	784,474	315,319
Capital outlay	958,101	1,140,689	851,361	289,328
	<u>5,470,216</u>	<u>5,643,093</u>	<u>5,041,092</u>	<u>602,001</u>
Operations				
Personnel	16,762,672	17,570,691	17,550,423	20,268
Operating	3,240,690	3,254,366	2,282,153	972,213
Capital outlay	1,441,274	1,586,408	1,510,517	75,891
	<u>21,444,636</u>	<u>22,411,465</u>	<u>21,343,093</u>	<u>1,068,372</u>
Security Services				
Personnel	163,231	179,620	179,616	4
Operating	9,487	9,487	4,397	5,090
Capital outlay	200	200	0	200
	<u>172,918</u>	<u>189,307</u>	<u>184,013</u>	<u>5,294</u>
Code Enforcement				
Personnel	306,521	284,242	284,238	4
Operating	19,058	19,058	7,754	11,304
Capital outlay	1,000	1,000	0	1,000
	<u>326,579</u>	<u>304,300</u>	<u>291,992</u>	<u>12,308</u>
School Crossing Guards				
Personnel	0	0	0	0
Operating	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Jail Operations				
Personnel	7,731,079	7,916,836	7,917,682	(846)
Operating	5,892,193	6,020,161	4,965,296	1,054,865
Capital outlay	317,252	1,028,263	602,212	426,051
	<u>13,940,524</u>	<u>14,965,260</u>	<u>13,485,190</u>	<u>1,480,070</u>
Non-Departmental				
Personnel	1,703,371	1,264,746	0	1,264,746
Operating	0	108,235	7,483	100,752
Capital outlay	0	504,352	6,500	497,852
	<u>1,703,371</u>	<u>1,877,333</u>	<u>13,983</u>	<u>1,863,350</u>
<b>Total Law Enforcement Division</b>				
Personnel	<b>30,071,807</b>	<b>30,618,746</b>	<b>29,337,216</b>	<b>1,281,530</b>
Operating	<b>10,268,610</b>	<b>10,511,100</b>	<b>8,051,557</b>	<b>2,459,543</b>
	<u>40,340,417</u>	<u>41,129,846</u>	<u>37,388,773</u>	<u>3,741,073</u>
Total current	<b>40,340,417</b>	<b>41,129,846</b>	<b>37,388,773</b>	<b>3,741,073</b>
Capital outlay	<b>2,717,827</b>	<b>4,260,912</b>	<b>2,970,590</b>	<b>1,290,122</b>
	<u>43,058,244</u>	<u>45,390,758</u>	<u>40,359,363</u>	<u>5,031,395</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Boards and Commissions Division</b>				
<b>Legislative Delegation</b>				
Personnel	\$ 18,682	\$ 18,949	\$ 18,961	\$ (12)
Operating	12,185	12,665	12,998	(333)
Capital outlay	0	0	0	0
	<u>30,867</u>	<u>31,614</u>	<u>31,959</u>	<u>(345)</u>
<b>Registration and Elections</b>				
Personnel	332,560	378,179	373,516	4,663
Operating	471,521	466,488	324,858	141,630
Capital outlay	4,027	10,191	5,501	4,690
	<u>808,108</u>	<u>854,858</u>	<u>703,875</u>	<u>150,983</u>
<b>Other Commissions</b>				
Operating	63,522	63,522	52,638	10,884
	<u>63,522</u>	<u>63,522</u>	<u>52,638</u>	<u>10,884</u>
<b>Total Boards and Commissions Division</b>				
<b>Personnel</b>	<b>351,242</b>	<b>397,128</b>	<b>392,477</b>	<b>4,651</b>
<b>Operating</b>	<b>547,228</b>	<b>542,675</b>	<b>390,494</b>	<b>152,181</b>
	<u>898,470</u>	<u>939,803</u>	<u>782,971</u>	<u>156,832</u>
<b>Total current</b>	<b>898,470</b>	<b>939,803</b>	<b>782,971</b>	<b>156,832</b>
<b>Capital outlay</b>	<b>4,027</b>	<b>10,191</b>	<b>5,501</b>	<b>4,690</b>
	<u>\$ 902,497</u>	<u>\$ 949,994</u>	<u>\$ 788,472</u>	<u>\$ 161,522</u>
<b>Health and Human Services Division</b>				
<b>Health Department</b>				
Operating	\$ 356,720	\$ 356,720	\$ 346,067	\$ 10,653
	<u>356,720</u>	<u>356,720</u>	<u>346,067</u>	<u>10,653</u>
<b>Social Services</b>				
Operating	328,292	328,292	323,376	4,916
	<u>328,292</u>	<u>328,292</u>	<u>323,376</u>	<u>4,916</u>
<b>Children's Shelter</b>				
Personnel	154,680	32,725	33,691	(966)
Operating	68,547	5,129	5,129	0
	<u>223,227</u>	<u>37,854</u>	<u>38,820</u>	<u>(966)</u>
<b>Veterans' Affairs</b>				
Personnel	250,864	250,947	247,486	3,461
Operating	25,575	25,575	25,447	128
Capital outlay	5,509	5,509	5,174	335
	<u>281,948</u>	<u>282,031</u>	<u>278,107</u>	<u>3,924</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Health and Human Services Division (continued)				
Museum				
Personnel	\$ 176,904	\$ 193,988	\$ 194,424	\$ (436)
Operating	28,579	28,579	25,872	2,707
Capital outlay	188,311	188,311	15,716	172,595
	<u>393,794</u>	<u>410,878</u>	<u>236,012</u>	<u>174,866</u>
Vector Control				
Personnel	103,000	103,599	96,517	7,082
Operating	20,525	26,888	22,212	4,676
Capital outlay	99,354	92,991	20,724	72,267
	<u>222,879</u>	<u>223,478</u>	<u>139,453</u>	<u>84,025</u>
Soil & Water Conservation				
Personnel	91,361	91,361	82,230	9,131
Operating	857	857	570	287
	<u>92,218</u>	<u>92,218</u>	<u>82,800</u>	<u>9,418</u>
Other Health and Human Services				
Operating	123,143	113,143	112,330	813
	<u>123,143</u>	<u>113,143</u>	<u>112,330</u>	<u>813</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>776,809</b>	<b>672,620</b>	<b>654,348</b>	<b>18,272</b>
Operating	<b>952,238</b>	<b>885,183</b>	<b>861,003</b>	<b>24,180</b>
	<u>1,729,047</u>	<u>1,557,803</u>	<u>1,515,351</u>	<u>42,452</u>
Total current	<b>1,729,047</b>	<b>1,557,803</b>	<b>1,515,351</b>	<b>42,452</b>
Capital outlay	<b>293,174</b>	<b>286,811</b>	<b>41,614</b>	<b>245,197</b>
	<u>2,022,221</u>	<u>1,844,614</u>	<u>1,556,965</u>	<u>287,649</u>
	<u>\$ 2,022,221</u>	<u>\$ 1,844,614</u>	<u>\$ 1,556,965</u>	<u>\$ 287,649</u>
<b>Total Expenditures:</b>				
Personnel	\$ 85,608,080	\$ 87,842,206	\$ 84,095,766	\$ 3,746,440
Operating	28,760,636	34,361,124	21,177,765	13,183,359
	<u>114,368,716</u>	<u>122,203,330</u>	<u>105,273,531</u>	<u>16,929,799</u>
Total current	<b>114,368,716</b>	<b>122,203,330</b>	<b>105,273,531</b>	<b>16,929,799</b>
Capital outlay	<b>10,549,025</b>	<b>21,413,264</b>	<b>11,890,860</b>	<b>9,522,404</b>
	<u>124,917,741</u>	<u>143,616,594</u>	<u>117,164,391</u>	<u>26,452,203</u>
	<u>\$ 124,917,741</u>	<u>\$ 143,616,594</u>	<u>\$ 117,164,391</u>	<u>\$ 26,452,203</u>



# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**“C” Funds** – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects.

## Non-Major Programs

**Economic Development Program** – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Economic Development CCED Grants** – The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

**Accommodations Tax** – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Tourism Development Fee/Tourism Development Fee Surplus** – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax** – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** – Separate funds are established to account for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, DUI/Drug Case Prosecution, Alcohol Education Program, and Broker Disclosure Penalty.

**Law Enforcement Programs** – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Advanced Impaired Driver Enforcement, 11<sup>th</sup> Circuit Law Enforcement Network, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Victims of Crime Act (VOCA), Summary Court Security, and Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers and School Crossing Guards in the school districts, the Multijurisdictional Narcotics Task Force, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Title IV-D Process Server, and Gaston Substation.

**Other Designated Programs** – Separate funds are established to account for federal awards for Homeland Security Grants, and Citizens Corps Grant; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

**HUD Urban Entitlement Community Development Programs** – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program. A five-year plan has been developed to accomplish these projects.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Delinquent Tax Collections** – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer’s office.



# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2017  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	2017	2016
Cash and cash equivalents	\$ 1,152,003	\$ 8,859	\$ 47,547	\$ 8,895	\$ 1,908	\$ 1,219,212	\$ 1,456,369
Investments	6,464,002	22,775				6,486,777	6,119,528
Receivables (net of allowances for uncollectibles):							
Property taxes	342,463					342,463	324,834
Accounts	52					52	1,438
Due from other governments:							
State shared revenue				6,328		6,328	-
Federal grant					3,540	3,540	2,050
Due from other funds:							
General fund	89					89	675
Special revenue fund			2,500			2,500	-
<b>Total assets</b>	<b>\$ 7,958,609</b>	<b>\$ 31,634</b>	<b>\$ 50,047</b>	<b>\$ 15,223</b>	<b>\$ 5,448</b>	<b>\$ 8,060,961</b>	<b>\$ 7,904,894</b>
<b>LIABILITIES AND FUND EQUITY</b>							
Accounts payable and accrued payables	\$ 435,920	\$ 1,358	\$ 42,443	\$ 9,721	\$ 623	\$ 490,065	\$ 308,093
Due to other funds:							
General fund	6,052					6,052	1,824
Special revenue fund					2,500	2,500	-
<b>Total liabilities</b>	<b>441,972</b>	<b>1,358</b>	<b>42,443</b>	<b>9,721</b>	<b>3,123</b>	<b>498,617</b>	<b>309,917</b>
Deferred inflows of resources							
Unavailable revenue - property taxes	303,250					303,250	272,694
<b>Total deferred inflows of resources</b>	<b>303,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>303,250</b>	<b>272,694</b>
Fund balances:							
Assigned	7,213,387	30,276	7,604	5,502	2,325	7,259,094	7,322,283
<b>Total fund balance</b>	<b>7,213,387</b>	<b>30,276</b>	<b>7,604</b>	<b>5,502</b>	<b>2,325</b>	<b>7,259,094</b>	<b>7,322,283</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,958,609</b>	<b>\$ 31,634</b>	<b>\$ 50,047</b>	<b>\$ 15,223</b>	<b>\$ 5,448</b>	<b>\$ 8,060,961</b>	<b>\$ 7,904,894</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	2017	2016
Revenue:							
Property taxes	\$ 7,565,750	\$ 1,058	\$ 393,587	\$ 36,957	\$ 9,811	\$ 7,566,808	\$ 7,362,613
State shared revenue						430,544	499,619
Fees, permits, and sales	26,259	18,065				44,324	45,914
County fines	234,340					234,340	248,330
Intergovernmental revenues						9,811	4,161
Interest (net of increase (decrease) in the fair value of investments)	60,087	213				60,300	49,900
Other		1,015				1,015	13,100
<b>Total revenue</b>	<b>7,886,436</b>	<b>20,351</b>	<b>393,587</b>	<b>36,957</b>	<b>9,811</b>	<b>8,347,142</b>	<b>8,223,637</b>
Expenditures:							
Library	6,388,905	1,487	25,998	1,191	5,580	6,423,161	6,096,229
Capital outlay:							
Library	1,578,342	12,653	359,985	30,269	5,921	1,987,170	1,774,152
<b>Total expenditures</b>	<b>7,967,247</b>	<b>14,140</b>	<b>385,983</b>	<b>31,460</b>	<b>11,501</b>	<b>8,410,331</b>	<b>7,870,381</b>
Excess (deficiency) of revenues over expenditures	(80,811)	6,211	7,604	5,497	(1,690)	(63,189)	353,256
Other financing sources (uses):							
Transfer In						-	4,712
Transfer Out						-	(4,712)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(80,811)	6,211	7,604	5,497	(1,690)	(63,189)	353,256
Fund balance, beginning of year	7,294,198	24,065	-	5	4,015	7,322,283	6,969,027
Fund balance, end of year	<u>\$ 7,213,387</u>	<u>\$ 30,276</u>	<u>\$ 7,604</u>	<u>\$ 5,502</u>	<u>\$ 2,325</u>	<u>\$ 7,259,094</u>	<u>\$ 7,322,283</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 7,637,044	\$ 7,637,044	\$ 7,566,808	\$ (70,236)
State shared revenue	262,391	393,587	430,544	36,957
Fees, permits, and sales	37,400	37,400	44,324	6,924
County fines	260,000	260,000	234,340	(25,660)
Intergovernmental revenues		8,161	9,811	1,650
Interest (net of increase (decrease) in the fair value of investments)	20,075	20,075	60,300	40,225
Other	2,100	2,100	1,015	(1,085)
Total revenue	<u>8,219,010</u>	<u>8,358,367</u>	<u>8,347,142</u>	<u>(11,225)</u>
Expenditures:				
Library				
Personnel	5,375,293	5,378,841	5,275,699	103,142
Operating	1,255,045	2,246,474	1,147,462	1,099,012
Capital outlay	1,585,222	2,475,978	1,987,170	488,808
Total expenditures	<u>8,215,560</u>	<u>10,101,293</u>	<u>8,410,331</u>	<u>1,690,962</u>
Excess (deficiency) of revenues over expenditures	<u>3,450</u>	<u>(1,742,926)</u>	<u>(63,189)</u>	<u>1,679,737</u>
Fund balance, beginning of year	<u>7,322,283</u>	<u>7,322,283</u>	<u>7,322,283</u>	<u>-</u>
Fund balance, end of year	<u>\$ 7,325,733</u>	<u>\$ 5,579,357</u>	<u>\$ 7,259,094</u>	<u>\$ 1,679,737</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2017  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2900 SCDOT/s-48 Program	2998 NPDES Performance Fund	2017	2016
Cash and cash equivalents	\$ 3,324,467	\$ 199,789	\$ 4,021	\$ 10,779	\$ 11	\$ 88	\$ 59,800	\$ 34,639	\$	\$ 2,000	\$ 3,635,594	\$ 4,350,826
Investments	3,953,726		38,054								3,991,780	5,116,253
Due from other governments:												
State	2,046,631										2,046,631	1,406,709
Federal									257,846		257,846	379,124
<b>Total assets</b>	<b>\$ 9,324,824</b>	<b>\$ 199,789</b>	<b>\$ 42,075</b>	<b>\$ 10,779</b>	<b>\$ 11</b>	<b>\$ 88</b>	<b>\$ 59,800</b>	<b>\$ 34,639</b>	<b>\$ 257,846</b>	<b>\$ 2,000</b>	<b>\$ 9,931,851</b>	<b>\$ 11,252,912</b>
<b>LIABILITIES AND FUND EQUITY</b>												
Accounts payable and accrued payables	\$ 1,316,987	\$ 32,547	\$	\$	\$	\$	\$	\$ 698	\$ 15,110	\$	\$ 1,365,342	\$ 1,119,490
Due to other funds:												
General fund								8			8	-
Retainage payable	500,352										500,352	-
Interfund payable									242,736		242,736	165,352
<b>Total liabilities</b>	<b>1,817,339</b>	<b>32,547</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>706</b>	<b>257,846</b>	<b>-</b>	<b>2,108,438</b>	<b>1,284,842</b>
Fund balances:												
Assigned	7,507,485	167,242	42,075	10,779	11	88	59,800	33,933		2,000	7,823,413	9,968,070
<b>Total fund balance</b>	<b>7,507,485</b>	<b>167,242</b>	<b>42,075</b>	<b>10,779</b>	<b>11</b>	<b>88</b>	<b>59,800</b>	<b>33,933</b>	<b>-</b>	<b>2,000</b>	<b>7,823,413</b>	<b>9,968,070</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ 9,324,824</b>	<b>\$ 199,789</b>	<b>\$ 42,075</b>	<b>\$ 10,779</b>	<b>\$ 11</b>	<b>\$ 88</b>	<b>\$ 59,800</b>	<b>\$ 34,639</b>	<b>\$ 257,846</b>	<b>\$ 2,000</b>	<b>\$ 9,931,851</b>	<b>\$ 11,252,912</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Programs	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2900 SCDOT/S-48 Program	2998 NPDES Performance Fund	2017	2016
Revenue:												
Intergovernmental	\$ 4,797,906	\$ -	\$ -	\$ 1,975,779	\$ -	\$ -	\$ 896	\$ 24,150	\$ 736,913	\$ -	\$ 7,535,644	\$ 14,133,798
Interest (net of increase (decrease) in the fair value of investments)	71,692	-	356	2,756	-	-	-	-	-	-	74,804	88,867
Other	-	128,849	-	-	-	-	-	-	-	-	128,849	108,284
<b>Total revenue</b>	<b>4,869,598</b>	<b>128,849</b>	<b>356</b>	<b>1,978,535</b>	<b>-</b>	<b>-</b>	<b>896</b>	<b>24,150</b>	<b>736,913</b>	<b>-</b>	<b>7,739,297</b>	<b>14,330,949</b>
Expenditures:												
Public works	7,006,916	132,262	-	1,989,755	-	-	1,096	44,262	9,504	-	9,183,795	13,055,433
Capital outlay:												
Public works	150	-	-	-	-	-	-	-	727,409	-	727,559	379,112
<b>Total expenditures</b>	<b>7,007,066</b>	<b>132,262</b>	<b>-</b>	<b>1,989,755</b>	<b>-</b>	<b>-</b>	<b>1,096</b>	<b>44,262</b>	<b>736,913</b>	<b>-</b>	<b>9,911,354</b>	<b>13,434,545</b>
Excess (deficiency) of revenues over expenditures	(2,137,468)	(3,413)	356	(11,220)	-	-	(200)	(20,112)	-	-	(2,172,057)	896,404
Other financing sources (uses):												
Transfers in	-	-	-	-	-	-	-	27,400	-	-	27,400	104,320
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(27,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,400</b>	<b>-</b>	<b>-</b>	<b>27,400</b>	<b>77,320</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,137,468)	(3,413)	356	(11,220)	-	-	(200)	7,288	-	-	(2,144,657)	973,724
Fund balance, beginning of year	9,644,953	170,655	41,719	21,999	11	88	60,000	26,645	-	2,000	9,968,070	8,994,346
<b>Fund balance, end of year</b>	<b>\$ 7,507,485</b>	<b>\$ 167,242</b>	<b>\$ 42,075</b>	<b>\$ 10,779</b>	<b>\$ 11</b>	<b>\$ 88</b>	<b>\$ 59,800</b>	<b>\$ 33,933</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 7,823,413</b>	<b>\$ 9,968,070</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 4,192,600	\$ 8,122,327	\$ 7,535,644	\$ (586,683)
Interest (net of increase (decrease) in the fair value of investments)	35,000	35,000	74,804	39,804
Other		128,849	128,849	-
Total revenue	<u>4,227,600</u>	<u>8,286,176</u>	<u>7,739,297</u>	<u>(546,879)</u>
Expenditures:				
Public works				
Personnel	117,627	117,627	114,536	3,091
Operating	3,961,773	18,767,282	9,796,668	8,970,614
Capital Outlay	600	600	150	450
Total expenditures	<u>4,080,000</u>	<u>18,885,509</u>	<u>9,911,354</u>	<u>8,974,155</u>
Excess (deficiency) of revenues over expenditures	<u>147,600</u>	<u>(10,599,333)</u>	<u>(2,172,057)</u>	<u>(8,427,276)</u>
Other financing sources (uses):				
Transfer in	27,400	27,400	27,400	-
Total other financing sources (uses)	<u>27,400</u>	<u>27,400</u>	<u>27,400</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	175,000	(10,571,933)	(2,144,657)	(8,427,276)
Fund balance, beginning of year	<u>9,968,070</u>	<u>9,968,070</u>	<u>9,968,070</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,143,070</u>	<u>\$ (603,863)</u>	<u>\$ 7,823,413</u>	<u>\$ (8,427,276)</u>



# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2017	2016
<b>Revenue:</b>					
Property taxes	\$ 1,937,408	\$ 5,172,711	\$ 1,258,998	\$ 8,369,117	\$ 8,457,592
State share revenue	883,158			883,158	832,455
Fees, permits, and sales	4,495,583			4,495,583	4,373,671
County fines	348,685			348,685	453,431
Intergovernmental	8,695,997		52,913	8,748,910	6,146,989
Interest (net of increase (decrease) in the fair value of investments)	117,985	8,758	149,565	276,308	169,870
Other	810,128	3,665	312,352	1,126,145	1,035,155
<b>Total revenue</b>	<b>17,288,944</b>	<b>5,185,134</b>	<b>1,773,828</b>	<b>24,247,906</b>	<b>21,469,163</b>
<b>Expenditures:</b>					
General administrative	2,668,458			2,668,458	3,336,685
General services	2,820		35	2,855	926
Public works	28,426			28,426	-
Public safety	1,258,661			1,258,661	1,082,715
Judicial	3,242,377			3,242,377	2,904,665
Law enforcement	3,502,923			3,502,923	3,397,919
Health & human services	1,485,041			1,485,041	1,577,615
Community development	2,542,916			2,542,916	1,982,443
Economic development	1,387,277		(431)	1,386,846	586,731
<b>Capital outlay:</b>					
General administrative	1,340		748,041	749,381	444,658
General services			4,321,871	4,321,871	181,938
Public safety	297,369		6,310	303,679	1,411,289
Judicial	81,704			81,704	45,811
Law enforcement	603,214			603,214	204,975
Community development	12,769			12,769	-
Economic development	227,757		8,097,644	8,325,401	15,254,251
<b>Debt service:</b>					
Principal		3,562,598		3,562,598	3,396,585
Interest		1,382,299		1,382,299	1,517,635
Other		773		773	773
<b>Total expenditures</b>	<b>17,343,052</b>	<b>4,945,670</b>	<b>13,173,470</b>	<b>35,462,192</b>	<b>37,327,614</b>
Excess (deficiency) of revenues over expenditures	(54,108)	239,464	(11,399,642)	(11,214,286)	(15,858,451)
<b>Other financing sources (uses):</b>					
Sale of asset				-	5,546,683
Transfer in	2,257,176	254,594	5,021,869	7,533,639	11,883,897
Transfer out	(1,123,092)	(254,594)	(2,658,661)	(4,036,347)	(2,508,962)
<b>Total other financing sources (uses)</b>	<b>1,134,084</b>	<b>-</b>	<b>2,363,208</b>	<b>3,497,292</b>	<b>14,921,618</b>
Excess of revenues and other sources over (under) expenditures and uses	1,079,976	239,464	(9,036,434)	(7,716,994)	(936,833)
Fund balance, beginning of year	13,374,167	1,265,487	19,879,177	34,518,831	32,494,175
Adjustment - change in major fund allocation			(819,965)	(819,965)	2,961,489
<b>Fund balance, end of year</b>	<b>\$ 14,454,143</b>	<b>\$ 1,504,951</b>	<b>\$ 10,022,778</b>	<b>\$ 25,981,872</b>	<b>\$ 34,518,831</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

ASSETS	Economic Development Program	CCED Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,	
															2017	2016
Cash and cash equivalents	\$ 83,197	\$	\$ 2,196	4,353	\$ 89,990	\$ 9,895	\$	\$ 122,522	\$ 53,171	\$ 849,210	\$ 759,594	\$ 569,068	\$ 70,766	\$ 108,859	\$ 2,722,821	\$ 2,533,314
Investments	1,163,657			115,939	47,134	168,532		279,986	231,275	1,161,043	3,439,749	3,735,298	176,084	256,707	10,775,404	10,118,738
Receivables (net of allowances for uncollectibles):																
Property taxes								49,653							49,653	47,429
Accounts					128,427	5,130			134,885	56,182	798,746	555,956	8,421	8,623	1,696,370	1,482,530
Due from other governments																
Federal									19,059	238,792	688,179				946,030	257,614
State				128,838				209,485	94,106	521,753	71,091				1,025,273	798,097
Other													16,611		16,611	18,762
Due from other funds:																
General fund	13								726	3,420	1,042		30	9	5,240	14,363
Special revenue									25,213						25,213	42,100
<b>Total assets</b>	<b>\$ 1,246,867</b>	<b>\$ -</b>	<b>\$ 2,196</b>	<b>249,130</b>	<b>\$ 265,551</b>	<b>\$ 183,557</b>	<b>\$ 209,485</b>	<b>\$ 452,161</b>	<b>\$ 558,435</b>	<b>\$ 2,830,400</b>	<b>\$ 5,758,401</b>	<b>\$ 4,860,322</b>	<b>\$ 271,912</b>	<b>\$ 374,198</b>	<b>\$ 17,262,615</b>	<b>\$ 15,312,947</b>
<b>LIABILITIES AND FUND EQUITY</b>																
Accounts payable and accrued payables	\$ 16,319	\$	\$	78,527	\$ 137,124	\$ 5,000	\$ 209,485	\$	\$ 39,027	\$ 245,559	\$ 532,883	\$ 110,459	\$ 8,906	\$ 52,038	\$ 1,435,327	\$ 958,233
Due to other funds:																
General fund	157								1,546	12,393	806	268	152	6,940	22,262	22,828
Special revenue fund									25,000	213					25,213	42,100
Capital projects fund											592,916				592,916	588,997
Internal service fund									316	41					357	685
Interfund payable									247,430	142,273	279,647				669,350	266,962
Unearned revenue										460	18,539				18,999	58,975
<b>Total liabilities</b>	<b>16,476</b>	<b>-</b>	<b>-</b>	<b>78,527</b>	<b>137,124</b>	<b>5,000</b>	<b>209,485</b>	<b>-</b>	<b>313,319</b>	<b>400,898</b>	<b>1,424,832</b>	<b>110,727</b>	<b>9,058</b>	<b>58,978</b>	<b>2,764,424</b>	<b>1,938,780</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>																
Unavailable revenue - property taxes									44,048						44,048	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,048</b>	<b>-</b>
Fund balances:																
Assigned	1,230,391		2,196	170,603	128,427	178,557		408,113	292,086	2,453,127	4,339,211	4,749,595	262,854	315,220	14,530,380	13,395,163
Unassigned									(46,970)	(23,625)	(5,642)				(76,237)	(20,996)
<b>Total fund balance</b>	<b>1,230,391</b>	<b>-</b>	<b>2,196</b>	<b>170,603</b>	<b>128,427</b>	<b>178,557</b>	<b>-</b>	<b>408,113</b>	<b>245,116</b>	<b>2,429,502</b>	<b>4,333,569</b>	<b>4,749,595</b>	<b>262,854</b>	<b>315,220</b>	<b>14,454,143</b>	<b>13,374,167</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,246,867</b>	<b>\$ -</b>	<b>\$ 2,196</b>	<b>249,130</b>	<b>\$ 265,551</b>	<b>\$ 183,557</b>	<b>\$ 209,485</b>	<b>\$ 452,161</b>	<b>\$ 558,435</b>	<b>\$ 2,830,400</b>	<b>\$ 5,758,401</b>	<b>\$ 4,860,322</b>	<b>\$ 271,912</b>	<b>\$ 374,198</b>	<b>\$ 17,262,615</b>	<b>\$ 15,312,947</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	Economic Development Program	CCED Grants	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor June 30,	
															2017	2016
<b>Revenue:</b>																
Property taxes	\$ 74,916							\$ 1,116,675						\$ 745,817	\$ 1,937,408	\$ 1,973,930
State shared revenue				374,701			508,457								883,158	832,455
Fees, permits, and sales					1,489,218	260			81,000	555,547	34,435	2,325,753		9,370	4,495,583	4,373,671
County fines									12,732	31,041			304,912		348,685	453,431
Intergovernmental		200,000							644,528	2,822,673	5,027,185			1,611	8,695,997	6,146,989
Interest (net of increase (decrease) in the fair value of investments)	10,841			724	585	1,579		1,980	2,215	10,939	48,684	33,599	1,649	5,190	117,985	62,984
Other	15,000										795,128				810,128	462,764
<b>Total revenue</b>	<b>100,757</b>	<b>200,000</b>	<b>-</b>	<b>375,425</b>	<b>1,489,803</b>	<b>1,839</b>	<b>508,457</b>	<b>1,118,655</b>	<b>740,475</b>	<b>3,420,200</b>	<b>5,905,432</b>	<b>2,359,352</b>	<b>306,561</b>	<b>761,988</b>	<b>17,288,944</b>	<b>14,306,224</b>
<b>Expenditures:</b>																
General administrative				323,191	1,484,038	20,000								746,771	2,668,458	3,336,685
General services															2,820	740
Community development											2,542,916				2,542,916	1,982,443
Economic development	487,277	200,000									700,000				1,387,277	568,011
Public works											28,426				28,426	-
Public safety											68,245	1,190,416			1,258,661	1,073,908
Judicial									911,880	1,320	2,143,652			185,525	3,242,377	2,904,665
Law enforcement										3,419,832				83,091	3,502,923	3,397,919
Health & human services							508,457	976,584							1,485,041	1,577,615
<b>Capital outlay:</b>																
General administrative														1,340	1,340	7,302
General services															-	2,635
Community development											12,769				12,769	-
Economic development	23,866										203,891				227,757	117,706
Public safety											74,506	222,863			297,369	912,524
Judicial									6,824	7,925	64,579			2,376	81,704	45,811
Law enforcement										603,214					603,214	204,975
<b>Total expenditures</b>	<b>511,143</b>	<b>200,000</b>	<b>-</b>	<b>323,191</b>	<b>1,484,038</b>	<b>20,000</b>	<b>508,457</b>	<b>976,584</b>	<b>918,704</b>	<b>4,032,291</b>	<b>5,936,262</b>	<b>1,413,279</b>	<b>270,992</b>	<b>748,111</b>	<b>17,343,052</b>	<b>16,132,939</b>
Excess (deficiency) of revenues over expenditures	(410,386)	-	-	52,234	5,765	(18,161)	-	142,071	(178,229)	(612,091)	(30,830)	946,073	35,569	13,877	(54,108)	(1,826,715)
<b>Other financing sources (uses):</b>																
Sale of land															-	-
Transfers in	524,000								269,040	784,184	679,952				2,257,176	2,891,014
Transfers out						(105,412)			(112,628)		(905,052)				(1,123,092)	(1,065,769)
<b>Total other financing sources (uses)</b>	<b>524,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(105,412)</b>	<b>-</b>	<b>-</b>	<b>156,412</b>	<b>784,184</b>	<b>(225,100)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,134,084</b>	<b>1,825,245</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	113,614	-	-	52,234	5,765	(123,573)	-	142,071	(21,817)	172,093	(255,930)	946,073	35,569	13,877	1,079,976	(1,470)
Fund balance, beginning of year	1,116,777	-	2,196	118,369	122,662	302,130	-	266,042	266,933	2,257,409	4,589,499	3,803,522	227,285	301,343	13,374,167	13,375,637
Fund balance, end of year	\$ 1,230,391	\$ -	\$ 2,196	170,603	128,427	178,557	\$ -	408,113	245,116	2,429,502	4,333,569	4,749,595	262,854	315,220	14,454,143	13,374,167

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2017

ASSETS	Truancy Alternative Program Grant	Drug Court Grant	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration Grant	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$	\$ 9,530	\$ 6	\$	\$ 26,834	\$ 16,727	\$	\$	\$	\$	\$	\$ 74	\$ 53,171
Investments						29,484						201,791	231,275
Receivables (net of allowances for uncollectibles):													
Accounts				10,156		907	118,922		4,900				134,885
Due from other governments:													
Federal	19,059												19,059
State					15,000		807	78,064			235		94,106
Due from other funds:													
General fund	249			197			45	23	92	75	45		726
Special revenue							25,213						25,213
<b>Total assets</b>	<b>\$ 19,308</b>	<b>\$ 9,530</b>	<b>\$ 6</b>	<b>\$ 10,353</b>	<b>\$ 41,834</b>	<b>\$ 47,118</b>	<b>\$ 144,987</b>	<b>\$ 78,087</b>	<b>\$ 4,992</b>	<b>\$ 75</b>	<b>\$ 280</b>	<b>\$ 201,865</b>	<b>\$ 558,435</b>
<b>LIABILITIES AND FUND EQUITY</b>													
Accounts payable and accrued payables	\$ 2,792	\$ 2,299	\$	\$ 5,103	\$ 5,723	\$	\$ 8,302	\$ 10,073	\$ 4,735	\$	\$	\$	\$ 39,027
Due to other funds:													
General fund	45	22			347		296		836				1,546
Special revenue								25,000					25,000
Internal service fund							316						316
Interfund payable	16,525			5,126			136,073	43,014	46,337	75	280		247,430
<b>Total liabilities</b>	<b>19,362</b>	<b>2,321</b>	<b>-</b>	<b>10,229</b>	<b>6,070</b>	<b>-</b>	<b>144,987</b>	<b>78,087</b>	<b>51,908</b>	<b>75</b>	<b>280</b>	<b>-</b>	<b>313,319</b>
Fund balances:													
Assigned		7,209	6	124	35,764	47,118						201,865	292,086
Unassigned	(54)								(46,916)				(46,970)
<b>Total fund balance</b>	<b>(54)</b>	<b>7,209</b>	<b>6</b>	<b>124</b>	<b>35,764</b>	<b>47,118</b>	<b>-</b>	<b>-</b>	<b>(46,916)</b>	<b>-</b>	<b>-</b>	<b>201,865</b>	<b>245,116</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ 19,308</b>	<b>\$ 9,530</b>	<b>\$ 6</b>	<b>\$ 10,353</b>	<b>\$ 41,834</b>	<b>\$ 47,118</b>	<b>\$ 144,987</b>	<b>\$ 78,087</b>	<b>\$ 4,992</b>	<b>\$ 75</b>	<b>\$ 280</b>	<b>\$ 201,865</b>	<b>\$ 558,435</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
 SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Truancy Alternative Program Grant	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-10)
Revenue:													
Fees, permits, and sales	\$	\$ 800	\$	\$	\$	\$	\$	\$	\$ 80,200	\$	\$	\$	\$ 81,000
County fines							12,732						12,732
Intergovernmental	31,913			40,625	60,000	9,898	231,978	269,879			235		644,528
Interest (net of increase (decrease) in the fair value of investments)					49	276						1,890	2,215
Other													-
<b>Total revenue</b>	<b>31,913</b>	<b>800</b>	<b>-</b>	<b>40,625</b>	<b>60,049</b>	<b>10,174</b>	<b>244,710</b>	<b>269,879</b>	<b>80,200</b>	<b>-</b>	<b>235</b>	<b>1,890</b>	<b>740,475</b>
Expenditures:													
Judicial	28,337	50,813		152,148	157,809		132,082	269,836	120,620		235		911,880
Capital outlay:													
Judicial	3,630				3,151			43					6,824
<b>Total expenditures</b>	<b>31,967</b>	<b>50,813</b>	<b>-</b>	<b>152,148</b>	<b>160,960</b>	<b>-</b>	<b>132,082</b>	<b>269,879</b>	<b>120,620</b>	<b>-</b>	<b>235</b>	<b>-</b>	<b>918,704</b>
Excess (deficiency) of revenues over expenditures	(54)	(50,013)	-	(111,523)	(100,911)	10,174	112,628	-	(40,420)	-	-	1,890	(178,229)
Other financing sources (uses):													
Transfers in		54,000		109,628	105,412								269,040
Transfers out							(112,628)						(112,628)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>54,000</b>	<b>-</b>	<b>109,628</b>	<b>105,412</b>	<b>-</b>	<b>(112,628)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>156,412</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(54)	3,987	-	(1,895)	4,501	10,174	-	-	(40,420)	-	-	1,890	(21,817)
Fund balance, beginning of year	-	3,222	6	2,019	31,263	36,944	-	-	(6,496)	-	-	199,975	266,933
Fund balance, end of year	\$ (54)	\$ 7,209	\$ 6	\$ 124	\$ 35,764	\$ 47,118	\$ -	\$ -	\$ (46,916)	\$ -	\$ -	\$ 201,865	\$ 245,116

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2017

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff High School Resource Officer	Gray Collegiate Academy School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Paul Coverdell Forensic Science Grant	Summary Court Security Grant
Cash and cash equivalents	\$ 101,577	\$ 305	\$	\$ 8,373	\$	\$ 800	\$ 23,578	\$ 22,807	\$	\$ 8,430	\$ 37,370	\$ 70,561	\$	\$
Investments	208,602						32,507							
Receivables (net of allowances for uncollectibles):														
Accounts														
Due from other governments:														
Federal			750					23,357				27,836	19,433	23,948
State	4,076													
Due from other funds:														
General fund								95						
<b>Total assets</b>	<b>\$ 314,255</b>	<b>\$ 305</b>	<b>\$ 750</b>	<b>\$ 8,373</b>	<b>\$ -</b>	<b>\$ 800</b>	<b>\$ 56,085</b>	<b>\$ 22,807</b>	<b>\$ 23,452</b>	<b>\$ 8,430</b>	<b>\$ 37,370</b>	<b>\$ 98,397</b>	<b>\$ 19,433</b>	<b>\$ 23,948</b>
<b>LIABILITIES AND FUND EQUITY</b>														
Accounts payable and accrued payables	\$	\$	\$	\$	\$	\$	\$	\$	2,491	\$	\$	5,146	\$	19,433
Due to other funds:														
General fund									459			350		
Special revenue														
Interfund payable			1,004		5,082				14,637					20,982
Unearned Revenues														
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>1,004</b>	<b>-</b>	<b>5,082</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,587</b>	<b>-</b>	<b>-</b>	<b>5,496</b>	<b>19,433</b>	<b>20,982</b>
Fund balances:														
Assigned	314,255	305		8,373		800	56,085	22,807	5,865	8,430	37,370	92,901		2,966
Unassigned			(254)		(5,082)									
<b>Total fund balance</b>	<b>314,255</b>	<b>305</b>	<b>(254)</b>	<b>8,373</b>	<b>(5,082)</b>	<b>800</b>	<b>56,085</b>	<b>22,807</b>	<b>5,865</b>	<b>8,430</b>	<b>37,370</b>	<b>92,901</b>	<b>-</b>	<b>2,966</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ 314,255</b>	<b>\$ 305</b>	<b>\$ 750</b>	<b>\$ 8,373</b>	<b>\$ -</b>	<b>\$ 800</b>	<b>\$ 56,085</b>	<b>\$ 22,807</b>	<b>\$ 23,452</b>	<b>\$ 8,430</b>	<b>\$ 37,370</b>	<b>\$ 98,397</b>	<b>\$ 19,433</b>	<b>\$ 23,948</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2017

ASSETS	SHSP Incident Management Team	Victims of Crime Act Grant	Highway Safety Enhanced DUI Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Body Cameras	Palmetto Pride Enf. Grant	Gaston Substation	Water Recreation Resource Tax	Total Law Enforcement Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$	\$	\$ 14,093	\$	\$	\$ 97,180	\$ 147,765	\$ 240,064	\$	\$ 8,105	\$ 67,500	\$ 702	\$	\$	\$ 849,210
Investments						341,132	445,871	87,001		45,930					1,161,043
Receivables (net of allowances for uncollectibles):															
Accounts							49,734							6,448	56,182
Due from other governments:															
Federal		55,489		33,640	54,339										238,792
State								517,677							521,753
Due from other funds:															
General fund								192	112				3,021		3,420
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 55,489</b>	<b>\$ 14,093</b>	<b>\$ 33,640</b>	<b>\$ 54,339</b>	<b>\$ 438,312</b>	<b>\$ 643,370</b>	<b>\$ 844,934</b>	<b>\$ 112</b>	<b>\$ 54,035</b>	<b>\$ 67,500</b>	<b>\$ 702</b>	<b>\$ 3,021</b>	<b>\$ 6,448</b>	<b>\$ 2,830,400</b>
<b>LIABILITIES AND FUND EQUITY</b>															
Accounts payable and accrued payables	\$	\$ 5,206	\$	\$ 6,019	\$	\$ 9,148	\$ 46,270	\$ 76,437	\$ 1,944	\$	\$ 66,725	\$	\$ 292	\$ 6,448	\$ 245,559
Due to other funds:															
General fund		1,139		422				10,023							12,393
Special revenue								213							213
Interfund payable	7,616	3,572		23,471	54,339				8,546				3,024		142,273
Unearned revenues												460			460
<b>Total liabilities</b>	<b>7,616</b>	<b>9,917</b>	<b>-</b>	<b>29,912</b>	<b>54,339</b>	<b>9,148</b>	<b>46,270</b>	<b>86,673</b>	<b>10,490</b>	<b>-</b>	<b>66,725</b>	<b>460</b>	<b>3,316</b>	<b>6,448</b>	<b>400,898</b>
Fund balances:															
Assigned		45,572	14,093	3,728		429,164	597,100	758,261		54,035	775	242			2,453,127
Unassigned	(7,616)								(10,378)				(295)		(23,625)
<b>Total fund balance</b>	<b>(7,616)</b>	<b>45,572</b>	<b>14,093</b>	<b>3,728</b>	<b>-</b>	<b>429,164</b>	<b>597,100</b>	<b>758,261</b>	<b>(10,378)</b>	<b>54,035</b>	<b>775</b>	<b>242</b>	<b>(295)</b>	<b>-</b>	<b>2,429,502</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ -</b>	<b>\$ 55,489</b>	<b>\$ 14,093</b>	<b>\$ 33,640</b>	<b>\$ 54,339</b>	<b>\$ 438,312</b>	<b>\$ 643,370</b>	<b>\$ 844,934</b>	<b>\$ 112</b>	<b>\$ 54,035</b>	<b>\$ 67,500</b>	<b>\$ 702</b>	<b>\$ 3,021</b>	<b>\$ 6,448</b>	<b>\$ 2,830,400</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff High School Resource Officer	Gray Collegiate Academy School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Paul Coverdell Forensic Science Grant	Summary Court Security Grant
Revenue:														
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
County fines														
Intergovernmental	22,044		9,584		39,090		5,266		102,120			76,859	19,433	32,980
Interest (net of increase (decrease) in the fair value of investments)	1,954						305							
Other														
Total revenue	23,998	-	9,584	-	39,090	-	5,571	-	102,120	-	-	76,859	19,433	32,980
Expenditures:														
Law enforcement	135		4,697		49,616				65,369			151,426		
Judicial														
Capital outlay:														
Law enforcement			4,194						44,067				19,433	36,646
Judicial														
Total expenditures	135	-	8,891	-	49,616	-	-	-	109,436	-	-	151,426	19,433	36,646
Excess (deficiency) of revenues over expenditures	23,863	-	693	-	(10,526)	-	5,571	-	(7,316)	-	-	(74,567)	-	(3,666)
Other financing sources (uses):														
Transfers in									13,181			84,036		
Total other financing sources (uses)	-	-	-	-	-	-	-	-	13,181	-	-	84,036	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	23,863	-	693	-	(10,526)	-	5,571	-	5,865	-	-	9,469	-	(3,666)
Fund balance, beginning of year	290,392	305	(947)	8,373	5,444	800	50,514	22,807	-	8,430	37,370	83,432	-	6,632
Fund balance, end of year	\$ 314,255	\$ 305	\$ (254)	\$ 8,373	\$ (5,082)	\$ 800	\$ 56,085	\$ 22,807	\$ 5,865	\$ 8,430	\$ 37,370	\$ 92,901	\$ -	\$ 2,966

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	SHSP Incident Management Team	Victims of Crime Act Grant	Highway Safety Enhanced DUI Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Body Cameras	Palmetto Pride Enf. Grant	Gaston Substation	Water Recreation Resource Tax	Total Law Enforcement Programs (as summarized on Exhibit B-10)
Revenue:															
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	555,547	\$	\$	\$	\$	\$	\$	\$	\$ 555,547
County fines									31,041						31,041
Intergovernmental		217,968		90,081	74,287	28,707		2,030,306			67,500			6,448	2,822,673
Interest (net of increase (decrease) in the fair value of investments						3,195	4,176	813	66	430					10,939
Other															-
Total revenue	-	217,968	-	90,081	74,287	31,902	559,723	2,031,119	31,107	430	67,500	-	-	6,448	3,420,200
Expenditures:															
Law enforcement		131,991		48,138	12,279	29,700	345,188	2,512,937	67,831	525					3,419,832
Judicial					1,320										1,320
Capital outlay:															
Law enforcement		89,564		51,046	52,763	41,399	68,669	122,260			66,725			6,448	603,214
Judicial					7,925										7,925
Total expenditures	-	221,555	-	99,184	74,287	71,099	413,857	2,635,197	67,831	525	66,725	-	-	6,448	4,032,291
Excess (deficiency) of revenues over expenditures	-	(3,587)	-	(9,103)	-	(39,197)	145,866	(604,078)	(36,724)	(95)	775	-	-	-	(612,091)
Other financing sources (uses):															
Transfers in		14,231		12,831				659,905							784,184
Total other financing sources (uses)	-	14,231	-	12,831	-	-	-	659,905	-	-	-	-	-	-	784,184
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	10,644	-	3,728	-	(39,197)	145,866	55,827	(36,724)	(95)	775	-	-	-	172,093
Fund balance, beginning of year	(7,616)	34,928	14,093	-	-	468,361	451,234	702,434	26,346	54,130	-	242	(295)	-	2,257,409
Fund balance, end of year	\$ (7,616)	\$ 45,572	\$ 14,093	\$ 3,728	\$ -	\$ 429,164	\$ 597,100	\$ 758,261	\$ (10,378)	\$ 54,035	\$ 775	\$ 242	\$ (295)	\$ -	\$ 2,429,502

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2017

ASSETS	Rural Development Act	Economic Development Project Commerce	Urban Entitlement Community Development	Home Program	CDBG-Disaster Recovery	Clerk of Crt Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrial Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	PW / Flood Mitigation	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-9)
Cash and cash equivalents	\$ 20,872	\$	\$ 43,738	\$ 170,492	\$	\$ 168,874	\$	\$ 11,446	\$ 131	\$ 1,423	\$ 12,963	\$ 1,685	\$ 204,405	\$	\$ 84,958	\$ 781	\$ 6,958	\$ 30,868	\$ 759,594
Investments	1,786,200					558,924					88,982	26,164	646,511		81,704	8,165	103,814	139,285	3,439,749
Receivables (net of allowances for uncollectibles):																			
Accounts			436,955	354,797							5,240				1,272	482			798,746
Due from other governments:																			
Federal			208,272		349,570		62,088	57,266						10,983					688,179
State						46,196							24,895						71,091
Due from other funds:																			
General fund			1,042																1,042
<b>Total assets</b>	<b>\$ 1,807,072</b>	<b>\$ -</b>	<b>\$ 690,007</b>	<b>\$ 525,289</b>	<b>\$ 349,570</b>	<b>\$ 773,994</b>	<b>\$ 62,088</b>	<b>\$ 68,712</b>	<b>\$ 131</b>	<b>\$ 1,423</b>	<b>\$ 107,185</b>	<b>\$ 27,849</b>	<b>\$ 875,811</b>	<b>\$ 10,983</b>	<b>\$ 167,934</b>	<b>\$ 9,428</b>	<b>\$ 110,772</b>	<b>\$ 170,153</b>	<b>\$ 5,758,401</b>
<b>LIABILITIES AND FUND EQUITY</b>																			
Accounts payable and accrued payables	\$ 21,934		\$ 194,141	\$ 2,313	\$ 139,912	\$ 8,761	\$ 48	\$ 24,811	\$	\$	\$ 2,481	\$ 1,299	\$ 126,771	\$ 6,348	\$ 211	\$ 1,177	\$ 2,676	\$	\$ 532,883
Due to other funds:																			
General fund			206												600				806
Capital project fund	592,916																		592,916
Internal service fund												41							41
Interfund payable					209,658		67,682							2,307					279,647
Unearned Revenue												18,539							18,539
<b>Total liabilities</b>	<b>614,850</b>	<b>-</b>	<b>194,347</b>	<b>2,313</b>	<b>349,570</b>	<b>8,761</b>	<b>67,730</b>	<b>24,811</b>	<b>-</b>	<b>-</b>	<b>2,481</b>	<b>19,879</b>	<b>127,371</b>	<b>8,655</b>	<b>211</b>	<b>1,177</b>	<b>2,676</b>	<b>-</b>	<b>1,424,832</b>
Fund balances:																			
Restricted																			
Assigned	1,192,222		495,660	522,976		765,233		43,901	131	1,423	104,704	7,970	748,440	2,328	167,723	8,251	108,096	170,153	4,339,211
Unassigned						(5,642)													(5,642)
<b>Total fund balance</b>	<b>1,192,222</b>	<b>-</b>	<b>495,660</b>	<b>522,976</b>	<b>-</b>	<b>765,233</b>	<b>(5,642)</b>	<b>43,901</b>	<b>131</b>	<b>1,423</b>	<b>104,704</b>	<b>7,970</b>	<b>748,440</b>	<b>2,328</b>	<b>167,723</b>	<b>8,251</b>	<b>108,096</b>	<b>170,153</b>	<b>4,333,569</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ 1,807,072</b>	<b>\$ -</b>	<b>\$ 690,007</b>	<b>\$ 525,289</b>	<b>\$ 349,570</b>	<b>\$ 773,994</b>	<b>\$ 62,088</b>	<b>\$ 68,712</b>	<b>\$ 131</b>	<b>\$ 1,423</b>	<b>\$ 107,185</b>	<b>\$ 27,849</b>	<b>\$ 875,811</b>	<b>\$ 10,983</b>	<b>\$ 167,934</b>	<b>\$ 9,428</b>	<b>\$ 110,772</b>	<b>\$ 170,153</b>	<b>\$ 5,758,401</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Rural Development Act	Economic Development Project Commerce	Urban Entitlement Community Development	Home Program	CDBG-Disaster Recovery	Clerk of Crt Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrail Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Crt Professional Bond Fees	SCE&G Support Fund	Public Defender	PW / Flood Mitigation	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-10)		
Revenue:																					
Fees, permits, and sales	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	13,900	\$	\$	\$	17,052	\$	3,483	\$	\$	34,435	
Intergovernmental		350,000	1,766,481	361,916	349,570	326,521	62,088	81,784					1,579,825	19,061					129,939	5,027,185	
Interest (net increase (decrease) in the fair value of investments)	18,833		4,091	10,802		5,235					834	245	5,366		765	85	1,009	1,419		48,684	
Other	424,750	350,000										19,724	54			600				795,128	
<b>Total revenue</b>	<b>443,583</b>	<b>700,000</b>	<b>1,770,572</b>	<b>372,718</b>	<b>349,570</b>	<b>331,756</b>	<b>62,088</b>	<b>81,784</b>	<b>-</b>	<b>-</b>	<b>14,734</b>	<b>19,969</b>	<b>1,585,245</b>	<b>19,061</b>	<b>17,817</b>	<b>4,168</b>	<b>1,009</b>	<b>131,358</b>	<b>-</b>	<b>5,905,432</b>	
Expenditures:																					
General administrative																					94,458
General services															2,820	6,378	78,080	10,000			2,820
Economic development		700,000																			700,000
Community development			1,822,002	379,993	340,921																2,542,916
Public works														28,426							28,426
Public safety							2,001	41,200				25,044									68,245
Judicial						280,746							1,739,559						123,347		2,143,652
Capital outlay:																					
General administrative																					-
General services																					-
Community development			4,120		8,649																12,769
Economic development	203,891																				203,891
Public safety							60,087	14,419													74,506
Judicial											2,481		62,098								64,579
<b>Total expenditures</b>	<b>203,891</b>	<b>700,000</b>	<b>1,826,122</b>	<b>379,993</b>	<b>349,570</b>	<b>280,746</b>	<b>62,088</b>	<b>55,619</b>	<b>-</b>	<b>-</b>	<b>2,481</b>	<b>25,044</b>	<b>1,801,657</b>	<b>28,426</b>	<b>2,820</b>	<b>6,378</b>	<b>78,080</b>	<b>133,347</b>	<b>-</b>	<b>5,936,262</b>	
Excess (deficiency) of revenues over expenditures	239,692	-	(55,550)	(7,275)	-	51,010	-	26,165	-	-	12,253	(5,075)	(216,412)	(9,365)	14,997	(2,210)	(77,071)	(1,989)	-	(30,830)	
Other financing sources (uses):																					
Transfers in			45,795	39,000						1,225			543,932				50,000				679,952
Transfers out	(905,052)																				(905,052)
<b>Total other financing sources (uses)</b>	<b>(905,052)</b>	<b>-</b>	<b>45,795</b>	<b>39,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,225</b>	<b>-</b>	<b>-</b>	<b>543,932</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(225,100)</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(665,360)	-	(9,755)	31,725	-	51,010	-	26,165	-	1,225	12,253	(5,075)	327,520	(9,365)	14,997	(2,210)	(27,071)	(1,989)	-	(255,930)	
Fund balance, beginning of year	1,857,582	-	505,415	491,251	-	714,223	(5,642)	17,736	131	198	92,451	13,045	420,920	11,693	152,726	10,461	135,167	172,142	-	4,589,499	
Fund balance, end of year	\$ 1,192,222	\$ -	\$ 495,660	\$ 522,976	\$ -	\$ 765,233	\$ (5,642)	\$ 43,901	\$ 131	\$ 1,423	\$ 104,704	\$ 7,970	\$ 748,440	\$ 2,328	\$ 167,723	\$ 8,251	\$ 108,096	\$ 170,153	\$ -	\$ 4,333,569	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 2,157,392	\$ 1,937,408	\$ (219,984)
State shared revenue	661,508	883,158	221,650
Fees, permits, and sales	3,707,152	4,495,583	788,431
County fines	381,588	348,685	(32,903)
Intergovernmental	10,595,190	7,673,132	(2,922,058)
Interest (net of increase (decrease) in the fair value of investments)	20,550	116,095	95,545
Other	459,893	460,128	235
Total revenue	<u>17,983,273</u>	<u>15,914,189</u>	<u>(2,069,084)</u>
Expenditures:			
General Administrative	3,089,956	2,668,458	421,498
General Services	5,250	2,820	2,430
Community Development	4,413,667	2,201,995	2,211,672
Economic Development	1,425,157	687,277	737,880
Public Safety	2,146,222	1,256,659	889,563
Judicial	4,463,427	3,214,040	1,249,387
Law Enforcement	5,526,731	3,484,627	2,042,104
Health & Human Services	1,773,905	1,485,041	288,864
Capital	2,306,966	957,653	1,349,313
Total expenditures	<u>25,151,281</u>	<u>15,958,570</u>	<u>9,192,711</u>
Excess (deficiency) of revenues over expenditures	(7,168,008)	(44,381)	7,123,627
Other financing sources (uses):			
Transfers in	2,263,029	2,257,176	(5,853)
Transfers out	(1,441,951)	(1,123,092)	318,859
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (6,346,930)</u>	1,089,703	<u>\$ 7,436,633</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		1,022,865	
Interest		1,890	
Other		350,000	
Total revenue		<u>1,374,755</u>	
Expenditures:			
Economic Development		700,000	
Community Development		340,921	
Public Works		28,426	
Public Safety		2,002	
Judicial		28,337	
Law Enforcement		18,296	
Capital outlay		266,500	
Total expenditures		<u>1,384,482</u>	
Excess (deficiency) of revenues over expenditures		(9,727)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		1,079,976	
Fund balance, beginning of year		<u>13,374,167</u>	
Fund balance, end of year		<u>\$ 14,454,143</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,400	\$ 800	\$ (600)
Total revenue	<u>1,400</u>	<u>800</u>	<u>(600)</u>
Expenditures:			
Judicial			
Personnel	54,179	50,524	3,655
Operating	1,221	289	932
Total expenditures	<u>55,400</u>	<u>50,813</u>	<u>4,587</u>
Excess (deficiency) of revenues over expenditures	(54,000)	(50,013)	3,987
Other financing sources (uses):			
Transfer in	54,000	54,000	-
Total other financing sources (uses)	<u>54,000</u>	<u>54,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	3,987	3,987
Fund balance, beginning of year	<u>3,222</u>	<u>3,222</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,222</u>	<u>\$ 7,209</u>	<u>\$ 3,987</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 40,625	\$ (8,294)
Total revenue	48,919	40,625	(8,294)
Expenditures:			
Judicial			
Personnel	227,399	150,203	77,196
Operating	3,021	1,945	1,076
Total expenditures	230,420	152,148	78,272
Excess (deficiency) of revenues over expenditures	(181,501)	(111,523)	69,978
Other financing sources (uses):			
Transfer in	115,256	109,628	(5,628)
Total other financing sources (uses)	115,256	109,628	(5,628)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(66,245)	(1,895)	64,350
Fund balance, beginning of year	2,019	2,019	-
Fund balance, end of year	\$ (64,226)	\$ 124	\$ 64,350

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	49	49
Total revenue	<u>60,000</u>	<u>60,049</u>	<u>49</u>
Expenditures:			
Judicial			
Personnel	153,871	148,164	5,707
Operating	23,646	9,645	14,001
Capital	<u>4,261</u>	<u>3,151</u>	<u>1,110</u>
Total expenditures	<u>181,778</u>	<u>160,960</u>	<u>20,818</u>
Excess (deficiency) of revenues over expenditures	(121,778)	(100,911)	20,867
Other financing sources (uses):			
Transfer in	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(16,366)	4,501	20,867
Fund balance, beginning of year	<u>31,263</u>	<u>31,263</u>	<u>-</u>
Fund balance, end of year	<u>\$ 14,897</u>	<u>\$ 35,764</u>	<u>\$ 20,867</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 9,898	\$ (102)
Interest (net of increase (decrease) in the fair value of investments)	100	276	176
Total revenue	<u>10,100</u>	<u>10,174</u>	<u>74</u>
Expenditures:			
Judicial			
Operating	47,043	-	47,043
Total expenditures	<u>47,043</u>	<u>-</u>	<u>47,043</u>
Excess (deficiency) of revenues over expenditures	(36,943)	10,174	47,117
Fund balance, beginning of year	<u>36,944</u>	<u>36,944</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1</u>	<u>\$ 47,118</u>	<u>\$ 47,117</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 16,000	\$ 12,732	\$ (3,268)
Intergovernmental	453,867	231,978	(221,889)
Total revenue	<u>469,867</u>	<u>244,710</u>	<u>(225,157)</u>
Expenditures:			
Judicial			
Personnel	336,349	125,278	211,071
Operating	14,598	6,804	7,794
Total expenditures	<u>350,947</u>	<u>132,082</u>	<u>218,865</u>
Excess (deficiency) of revenues over expenditures	118,920	112,628	(6,292)
Other financing sources (uses):			
Transfer out	<u>(118,256)</u>	<u>(112,628)</u>	<u>5,628</u>
Total other financing sources (uses)	<u>(118,256)</u>	<u>(112,628)</u>	<u>5,628</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	664	-	(664)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 664</u>	<u>\$ -</u>	<u>\$ (664)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 307,250	\$ 269,879	\$ (37,371)
Total revenue	<u>307,250</u>	<u>269,879</u>	<u>(37,371)</u>
Expenditures:			
Judicial			
Personnel	277,420	265,413	12,007
Operating	24,291	4,423	19,868
Capital	250	43	207
Total expenditures	<u>301,961</u>	<u>269,879</u>	<u>32,082</u>
Excess (deficiency) of revenues over expenditures	5,289	-	(5,289)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,289</u>	<u>\$ -</u>	<u>\$ (5,289)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 173,225	\$ 80,200	\$ (93,025)
Interest (net of increase (decrease) in the fair value of investments)	100	-	(100)
Total revenue	<u>173,325</u>	<u>80,200</u>	<u>(93,125)</u>
Expenditures:			
Judicial			
Personnel	180,272	105,843	74,429
Operating	23,904	14,777	9,127
Capital	75	-	75
Total expenditures	<u>204,251</u>	<u>120,620</u>	<u>83,631</u>
Excess (deficiency) of revenues over expenditures	(30,926)	(40,420)	(9,494)
Fund balance, beginning of year	<u>(6,496)</u>	<u>(6,496)</u>	<u>-</u>
Fund balance, end of year	<u>\$ (37,422)</u>	<u>\$ (46,916)</u>	<u>\$ (9,494)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - DUI/DRUG CASE PROSECUTION  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 72,848	\$ -	\$ (72,848)
Total revenue	<u>72,848</u>	<u>-</u>	<u>(72,848)</u>
Expenditures:			
Judicial			
Personnel	70,990	-	70,990
Operating	1,858	-	1,858
Total expenditures	<u>72,848</u>	<u>-</u>	<u>72,848</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 59,549	\$ 235	\$ (59,314)
Total revenue	<u>59,549</u>	<u>235</u>	<u>(59,314)</u>
Expenditures:			
Judicial			
Personnel	125,772	-	125,772
Operating	411	235	176
Total expenditures	<u>126,183</u>	<u>235</u>	<u>125,948</u>
Excess (deficiency) of revenues over expenditures	(66,634)	-	66,634
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (66,634)</u>	<u>\$ -</u>	<u>\$ 66,634</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TITLE IV-D DSS PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 17,592	\$ 22,044	\$ 4,452
Interest (net of increase (decrease) in the fair value of investments)	-	1,954	1,954
Total revenue	<u>17,592</u>	<u>23,998</u>	<u>6,406</u>
Expenditures:			
Law Enforcement			
Operating	271,320	135	271,185
Total expenditures	<u>271,320</u>	<u>135</u>	<u>271,185</u>
Excess (deficiency) of revenues over expenditures	(253,728)	23,863	277,591
Fund balance, beginning of year	<u>290,392</u>	<u>290,392</u>	<u>-</u>
Fund balance, end of year	<u>\$ 36,664</u>	<u>\$ 314,255</u>	<u>\$ 277,591</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ADVANCED IMPAIRED DRIVER ENFORCEMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 218,921	\$ 39,090	\$ (179,831)
Total revenue	<u>218,921</u>	<u>39,090</u>	<u>(179,831)</u>
Expenditures:			
Law Enforcement			
Personnel	144,721	42,688	102,033
Operating	64,150	6,928	57,222
Capital	<u>10,050</u>	<u>-</u>	<u>10,050</u>
Total expenditures	<u>218,921</u>	<u>49,616</u>	<u>169,305</u>
Excess (deficiency) of revenues over expenditures	-	(10,526)	(10,526)
Fund balance, beginning of year	<u>5,444</u>	<u>5,444</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,444</u>	<u>\$ (5,082)</u>	<u>\$ (10,526)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 9,176	\$ 5,266	\$ (3,910)
Interest (net of increase (decrease) in the fair value of investments)	-	305	305
Total revenue	<u>9,176</u>	<u>5,571</u>	<u>(3,605)</u>
Expenditures:			
Law Enforcement			
Operating	49,520	-	49,520
Total expenditures	<u>49,520</u>	<u>-</u>	<u>49,520</u>
Excess (deficiency) of revenues over expenditures	(40,344)	5,571	45,915
Fund balance, beginning of year	<u>50,514</u>	<u>50,514</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,170</u>	<u>\$ 56,085</u>	<u>\$ 45,915</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRAY COLLEGIATE ACADEMY SCHOOL RESOURCE OFFICER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 118,628	\$ 102,120	\$ (16,508)
Total revenue	<u>118,628</u>	<u>102,120</u>	<u>(16,508)</u>
Expenditures:			
Law Enforcement			
Personnel	63,852	61,806	2,046
Operating	22,782	3,563	19,219
Capital	<u>45,175</u>	<u>44,067</u>	<u>1,108</u>
Total expenditures	<u>131,809</u>	<u>109,436</u>	<u>22,373</u>
Excess (deficiency) of revenues over expenditures	(13,181)	(7,316)	5,865
Other financing sources (uses):			
Transfer in	<u>13,181</u>	<u>13,181</u>	<u>-</u>
Total other financing sources (uses)	<u>13,181</u>	<u>13,181</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	5,865	5,865
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 5,865</u>	<u>\$ 5,865</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 83,981	\$ 76,859	\$ (7,122)
Total revenue	<u>83,981</u>	<u>76,859</u>	<u>(7,122)</u>
Expenditures:			
Law Enforcement			
Personnel	166,051	143,822	22,229
Operating	56,100	7,604	48,496
Total expenditures	<u>222,151</u>	<u>151,426</u>	<u>70,725</u>
Excess (deficiency) of revenues over expenditures	(138,170)	(74,567)	63,603
Other financing sources (uses):			
Transfer in	84,036	84,036	-
Total other financing sources (uses)	<u>84,036</u>	<u>84,036</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(54,134)	9,469	63,603
Fund balance, beginning of year	83,432	83,432	-
Fund balance, end of year	<u>\$ 29,298</u>	<u>\$ 92,901</u>	<u>\$ 63,603</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS OF CRIME ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 317,369	\$ 217,968	\$ (99,401)
Total revenue	<u>317,369</u>	<u>217,968</u>	<u>(99,401)</u>
Expenditures:			
Law Enforcement			
Personnel	182,071	119,528	62,543
Operating	64,609	12,463	52,146
Capital	113,170	89,564	23,606
Total expenditures	<u>359,850</u>	<u>221,555</u>	<u>138,295</u>
Excess (deficiency) of revenues over expenditures	(42,481)	(3,587)	38,894
Other financing sources (uses):			
Transfer in	14,231	14,231	-
Total other financing sources (uses)	<u>14,231</u>	<u>14,231</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(28,250)	10,644	38,894
Fund balance, beginning of year	<u>34,928</u>	<u>34,928</u>	<u>-</u>
Fund balance, end of year	<u>\$ 6,678</u>	<u>\$ 45,572</u>	<u>\$ 38,894</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CHILD & VULNERABLE ADULT ABUSE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 115,483	\$ 90,081	\$ (25,402)
Total revenue	<u>115,483</u>	<u>90,081</u>	<u>(25,402)</u>
Expenditures:			
Law Enforcement			
Personnel	61,246	44,140	17,106
Operating	14,392	3,998	10,394
Capital	52,676	51,046	1,630
Total expenditures	<u>128,314</u>	<u>99,184</u>	<u>29,130</u>
Excess (deficiency) of revenues over expenditures	(12,831)	(9,103)	3,728
Other financing sources (uses):			
Transfer in	12,831	12,831	-
Total other financing sources (uses)	<u>12,831</u>	<u>12,831</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	3,728	3,728
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ 3,728</u>	<u>\$ 3,728</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 16,057	\$ 28,706	\$ 12,649
Interest (net of increase (decrease) in the fair value of investments)	-	3,195	3,195
Total revenue	<u>16,057</u>	<u>31,901</u>	<u>15,844</u>
Expenditures:			
Law Enforcement			
Operating	412,795	29,699	383,096
Capital	<u>121,547</u>	<u>41,399</u>	<u>80,148</u>
Total expenditures	<u>534,342</u>	<u>71,098</u>	<u>463,244</u>
Excess (deficiency) of revenues over expenditures	(518,285)	(39,197)	479,088
Fund balance, beginning of year	<u>468,361</u>	<u>468,361</u>	-
Fund balance, end of year	<u>\$ (49,924)</u>	<u>\$ 429,164</u>	<u>\$ 479,088</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 530,132	\$ 555,547	\$ 25,415
Interest (net of increase (decrease) in the fair value of investments)	-	4,176	4,176
Total revenue	<u>530,132</u>	<u>559,723</u>	<u>29,591</u>
Expenditures:			
Law Enforcement			
Operating	524,420	345,188	179,232
Capital	<u>144,475</u>	<u>68,669</u>	<u>75,806</u>
Total expenditures	<u>668,895</u>	<u>413,857</u>	<u>255,038</u>
Excess (deficiency) of revenues over expenditures	(138,763)	145,866	284,629
Fund balance, beginning of year	<u>451,234</u>	<u>451,234</u>	<u>-</u>
Fund balance, end of year	<u>\$ 312,471</u>	<u>\$ 597,100</u>	<u>\$ 284,629</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER AND CROSSING GUARD CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,164,871	\$ 2,030,306	\$ (134,565)
Interest (net of increase (decrease) in the fair value of investments)	-	813	813
Total revenue	<u>2,164,871</u>	<u>2,031,119</u>	<u>(133,752)</u>
Expenditures:			
Law Enforcement			
Personnel	2,460,766	2,350,645	110,121
Operating	664,628	162,292	502,336
Capital	<u>133,100</u>	<u>122,260</u>	<u>10,840</u>
Total expenditures	<u>3,258,494</u>	<u>2,635,197</u>	<u>623,297</u>
Excess (deficiency) of revenues over expenditures	(1,093,623)	(604,078)	489,545
Other financing sources (uses):			
Transfer in	<u>659,905</u>	<u>659,905</u>	-
Total other financing sources (uses)	<u>659,905</u>	<u>659,905</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(433,718)	55,827	489,545
Fund balance, beginning of year	<u>702,434</u>	<u>702,434</u>	-
Fund balance, end of year	<u>\$ 268,716</u>	<u>\$ 758,261</u>	<u>\$ 489,545</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
County Fines	\$ 31,608	\$ 31,041	\$ (567)
Interest (net of increase (decrease) in the fair value of investments)	-	66	66
Total revenue	<u>31,608</u>	<u>31,107</u>	<u>(501)</u>
Expenditures:			
Law Enforcement			
Personnel	75,266	67,473	7,793
Operating	34,434	358	34,076
Total expenditures	<u>109,700</u>	<u>67,831</u>	<u>41,869</u>
Excess (deficiency) of revenues over expenditures	(78,092)	(36,724)	41,368
Fund balance, beginning of year	<u>26,346</u>	<u>26,346</u>	<u>-</u>
Fund balance, end of year	<u>\$ (51,746)</u>	<u>\$ (10,378)</u>	<u>\$ 41,368</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 13,600	\$ -	\$ (13,600)
Interest (net of increase (decrease) in the fair value of investments)	-	430	430
Total revenue	<u>13,600</u>	<u>430</u>	<u>(13,170)</u>
Expenditures:			
Law Enforcement			
Personnel	10,488	525	9,963
Operating	53,200	-	53,200
Total expenditures	<u>63,688</u>	<u>525</u>	<u>63,163</u>
Excess (deficiency) of revenues over expenditures	(50,088)	(95)	49,993
Fund balance, beginning of year	<u>54,130</u>	<u>54,130</u>	-
Fund balance, end of year	<u>\$ 4,042</u>	<u>\$ 54,035</u>	<u>\$ 49,993</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Intergovernmental	\$ 3,562,687	\$ 1,766,481	\$ (1,796,206)
Interest (net of increase (decrease) in the fair value of investments)	-	4,091	4,091
<b>Total revenue</b>	<b>3,562,687</b>	<b>1,770,572</b>	<b>(1,792,115)</b>
<b>Expenditures:</b>			
Community Development			
Personnel	247,538	216,429	31,109
Operating	129,070	49,663	79,407
Non-Operating	3,220,350	1,555,910	1,664,440
Capital	11,524	4,120	7,404
<b>Total expenditures</b>	<b>3,608,482</b>	<b>1,826,122</b>	<b>1,782,360</b>
Excess (deficiency) of revenues over expenditures	(45,795)	(55,550)	(9,755)
<b>Other financing sources (uses):</b>			
Transfer in	45,795	45,795	-
<b>Total other financing sources (uses)</b>	<b>45,795</b>	<b>45,795</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(9,755)	(9,755)
Fund balance, beginning of year	505,415	505,415	-
Fund balance, end of year	<u>\$ 505,415</u>	<u>\$ 495,660</u>	<u>\$ (9,755)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 777,709	\$ 361,916	\$ (415,793)
Interest (net of increase (decrease) in the fair value of investments)	-	10,802	10,802
Total revenue	<u>777,709</u>	<u>372,718</u>	<u>(404,991)</u>
Expenditures:			
Community Development			
Personnel	64,854	64,433	421
Operating	106,225	-	106,225
Non-Operating	645,630	315,560	330,070
Total expenditures	<u>816,709</u>	<u>379,993</u>	<u>436,716</u>
Excess (deficiency) of revenues over expenditures	(39,000)	(7,275)	31,725
Other financing sources (uses):			
Transfer in	39,000	39,000	-
Total other financing sources (uses)	<u>39,000</u>	<u>39,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	31,725	31,725
Fund balance, beginning of year	<u>491,251</u>	<u>491,251</u>	<u>-</u>
Fund balance, end of year	<u>\$ 491,251</u>	<u>\$ 522,976</u>	<u>\$ 31,725</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 421,000	\$ 326,521	\$ (94,479)
Interest (net of increase (decrease) in the fair value of investments)	300	5,235	4,935
Total revenue	<u>421,300</u>	<u>331,756</u>	<u>(89,544)</u>
Expenditures:			
Judicial			
Personnel	405,126	278,092	127,034
Operating	16,174	2,654	13,520
Total expenditures	<u>421,300</u>	<u>280,746</u>	<u>140,554</u>
Excess (deficiency) of revenues over expenditures	-	51,010	51,010
Fund balance, beginning of year	<u>714,223</u>	<u>714,223</u>	-
Fund balance, end of year	<u>\$ 714,223</u>	<u>\$ 765,233</u>	<u>\$ 51,010</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LEMPG/CITIZENS CORP GRANT (CERT)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 80,586	\$ 81,784	\$ 1,198
Total revenue	<u>80,586</u>	<u>81,784</u>	<u>1,198</u>
Expenditures:			
Public Safety			
Operating	61,038	41,200	19,838
Capital	<u>19,548</u>	<u>14,419</u>	<u>5,129</u>
Total expenditures	<u>80,586</u>	<u>55,619</u>	<u>24,967</u>
Excess (deficiency) of revenues over expenditures	-	26,165	26,165
Fund balance, beginning of year	<u>17,736</u>	<u>17,736</u>	-
Fund balance, end of year	<u>\$ 17,736</u>	<u>\$ 43,901</u>	<u>\$ 26,165</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,044	\$ -	\$ (21,044)
Total revenue	<u>21,044</u>	<u>-</u>	<u>(21,044)</u>
Expenditures:			
Public Safety			
Operating	22,494	-	22,494
Total expenditures	<u>22,494</u>	<u>-</u>	<u>22,494</u>
Excess (deficiency) of revenues over expenditures	(1,450)	-	1,450
Other financing sources (uses):			
Transfer in	1,450	1,225	(225)
Total other financing sources (uses)	<u>1,450</u>	<u>1,225</u>	<u>(225)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	1,225	1,225
Fund balance, beginning of year	<u>198</u>	<u>198</u>	<u>-</u>
Fund balance, end of year	<u>\$ 198</u>	<u>\$ 1,423</u>	<u>\$ 1,225</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 74,904	\$ 74,916	\$ 12
Other	15,000	15,000	-
Interest (net of increase (decrease) in the fair value of investments)	8,619	10,841	2,222
Total revenue	<u>98,523</u>	<u>100,757</u>	<u>2,234</u>
Expenditures:			
Economic Development			
Personnel	246,772	183,658	63,114
Operating	1,033,306	76,939	956,367
Non-Operating	20,680	20,680	-
Contributions	206,000	206,000	-
Capital	27,158	23,866	3,292
Total expenditures	<u>1,533,916</u>	<u>511,143</u>	<u>1,022,773</u>
Excess (deficiency) of revenues over expenditures	(1,435,393)	(410,386)	1,025,007
Other financing sources (uses):			
Transfer in	524,000	524,000	-
Total other financing sources (uses)	<u>524,000</u>	<u>524,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(911,393)	113,614	1,025,007
Fund balance, beginning of year	<u>1,116,777</u>	<u>1,116,777</u>	<u>-</u>
Fund balance, end of year	<u>\$ 205,384</u>	<u>\$ 1,230,391</u>	<u>\$ 1,025,007</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 6,841	\$ 18,833	\$ 11,992
Other	424,750	424,750	-
Total revenue	431,591	443,583	11,992
Expenditures:			
Economic Development			
Capital	1,235,757	203,891	1,031,866
Total expenditures	1,235,757	203,891	1,031,866
Excess (deficiency) of revenues over expenditures	(804,166)	239,692	1,043,858
Other financing sources (uses):			
Transfer out	(1,018,283)	(905,052)	113,231
Total other financing sources (uses)	(1,018,283)	(905,052)	113,231
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,822,449)	(665,360)	1,157,089
Fund balance, beginning of year	1,857,582	1,857,582	-
Fund balance, end of year	\$ 35,133	\$ 1,192,222	\$ 1,157,089

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT - CCED GRANTS  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 200,000	\$ 200,000	\$ -
Total revenue	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Expenditures:			
Economic development	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
State Shared Revenue	\$ 262,878	\$ 374,701	\$ 111,823
Interest (net of increase (decrease) in the fair value of investments)	100	724	624
Total revenue	<u>262,978</u>	<u>375,425</u>	<u>112,447</u>
Expenditures:			
General Administrative Contributions	<u>287,878</u>	<u>323,191</u>	<u>(35,313)</u>
Total expenditures	<u>287,878</u>	<u>323,191</u>	<u>(35,313)</u>
Excess (deficiency) of revenues over expenditures	(24,900)	52,234	77,134
Fund balance, beginning of year	<u>118,369</u>	<u>118,369</u>	<u>-</u>
Fund balance, end of year	<u>\$ 93,469</u>	<u>\$ 170,603</u>	<u>\$ 77,134</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 1,290,000	\$ 1,489,218	\$ 199,218
Interest (net of increase (decrease) in the fair value of investments)	<u>200</u>	<u>585</u>	<u>385</u>
Total revenue	<u>1,290,200</u>	<u>1,489,803</u>	<u>199,603</u>
Expenditures:			
General Administrative			
Operating	200	-	200
Contributions	<u>1,290,000</u>	<u>1,484,038</u>	<u>(194,038)</u>
Total expenditures	<u>1,290,200</u>	<u>1,484,038</u>	<u>(193,838)</u>
Excess (deficiency) of revenues over expenditures	-	5,765	5,765
Fund balance, beginning of year	<u>122,662</u>	<u>122,662</u>	<u>-</u>
Fund balance, end of year	<u>\$ 122,662</u>	<u>\$ 128,427</u>	<u>\$ 5,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 80,000	\$ 260	\$ (79,740)
Interest (net of increase (decrease) in the fair value of investments)	200	1,579	1,379
Total revenue	<u>80,200</u>	<u>1,839</u>	<u>(78,361)</u>
Expenditures:			
General Administrative Contributions	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	60,200	(18,161)	(78,361)
Other financing sources (uses):			
Transfer out	<u>(105,412)</u>	<u>(105,412)</u>	<u>-</u>
Total other financing sources (uses)	<u>(105,412)</u>	<u>(105,412)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(45,212)	(123,573)	(78,361)
Fund balance, beginning of year	<u>302,130</u>	<u>302,130</u>	<u>-</u>
Fund balance, end of year	<u>\$ 256,918</u>	<u>\$ 178,557</u>	<u>\$ (78,361)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 398,630	\$ 508,457	\$ 109,827
Total revenue	<u>398,630</u>	<u>508,457</u>	<u>109,827</u>
Expenditures:			
Health & Human Services Contributions	<u>398,630</u>	<u>508,457</u>	<u>(109,827)</u>
Total expenditures	<u>398,630</u>	<u>508,457</u>	<u>(109,827)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 1,127,488	\$ 1,116,675	\$ (10,813)
Interest (net of increase (decrease) in the fair value of investments)	150	1,980	1,830
Total revenue	<u>1,127,638</u>	<u>1,118,655</u>	<u>(8,983)</u>
Expenditures:			
Health & Human Services			
Contributions	<u>1,375,275</u>	<u>976,584</u>	<u>398,691</u>
Total expenditures	<u>1,375,275</u>	<u>976,584</u>	<u>398,691</u>
Excess (deficiency) of revenues over expenditures	(247,637)	142,071	389,708
Fund balance, beginning of year	<u>266,042</u>	<u>266,042</u>	<u>-</u>
Fund balance, end of year	<u>\$ 18,405</u>	<u>\$ 408,113</u>	<u>\$ 389,708</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 11,500	\$ 13,900	\$ 2,400
Interest (net of increase (decrease) in the fair value of investments)	300	834	534
Total revenue	<u>11,800</u>	<u>14,734</u>	<u>2,934</u>
Expenditures:			
Judicial			
Operating	68,000	-	68,000
Capital	<u>23,548</u>	<u>2,481</u>	<u>21,067</u>
Total expenditures	<u>91,548</u>	<u>2,481</u>	<u>89,067</u>
Excess (deficiency) of revenues over expenditures	(79,748)	12,253	92,001
Fund balance, beginning of year	<u>92,451</u>	<u>92,451</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,703</u>	<u>\$ 104,704</u>	<u>\$ 92,001</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,571,500	\$ 2,325,753	\$ 754,253
Interest (net of increase (decrease) in the fair value of investments)	-	33,599	33,599
Total revenue	<u>1,571,500</u>	<u>2,359,352</u>	<u>787,852</u>
Expenditures:			
Public Safety			
Personnel	348,832	336,050	12,782
Operating	1,668,161	854,366	813,795
Capital	<u>244,012</u>	<u>222,863</u>	<u>21,149</u>
Total expenditures	<u>2,261,005</u>	<u>1,413,279</u>	<u>847,726</u>
Excess (deficiency) of revenues over expenditures	(689,505)	946,073	1,635,578
Fund balance, beginning of year	<u>3,803,522</u>	<u>3,803,522</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,114,017</u>	<u>\$ 4,749,595</u>	<u>\$ 1,635,578</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCE & G SUPPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 245	\$ 245
Other	19,543	19,724	181
Total revenue	<u>19,543</u>	<u>19,969</u>	<u>426</u>
Expenditures:			
Public Safety			
Personnel	15,908	22,303	(6,395)
Operating	29,789	2,741	27,048
Total expenditures	<u>45,697</u>	<u>25,044</u>	<u>20,653</u>
Excess (deficiency) of revenues over expenditures	(26,154)	(5,075)	21,079
Fund balance, beginning of year	<u>13,045</u>	<u>13,045</u>	<u>-</u>
Fund balance, end of year	<u>\$ (13,109)</u>	<u>\$ 7,970</u>	<u>\$ 21,079</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,452,341	\$ 1,579,825	\$ 127,484
Interest (net of increase (decrease) in the fair value of investments)	100	5,366	5,266
Other	-	54	54
Total revenue	<u>1,452,441</u>	<u>1,585,245</u>	<u>132,804</u>
Expenditures:			
Judicial			
Personnel	1,633,244	1,408,987	224,257
Operating	436,641	330,572	106,069
Capital	50,644	62,098	(11,454)
Total expenditures	<u>2,120,529</u>	<u>1,801,657</u>	<u>318,872</u>
Excess (deficiency) of revenues over expenditures	(668,088)	(216,412)	451,676
Other financing sources (uses):			
Transfer in	543,932	543,932	-
Total other financing sources (uses)	<u>543,932</u>	<u>543,932</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(124,156)	327,520	451,676
Fund balance, beginning of year	<u>420,920</u>	<u>420,920</u>	<u>-</u>
Fund balance, end of year	<u>\$ 296,764</u>	<u>\$ 748,440</u>	<u>\$ 451,676</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 333,980	\$ 304,912	\$ (29,068)
Interest (net of increase (decrease) in the fair value of investments)	175	1,649	1,474
Total revenue	<u>334,155</u>	<u>306,561</u>	<u>(27,594)</u>
Expenditures:			
Judicial			
Personnel	197,146	181,817	15,329
Operating	22,890	3,708	19,182
Capital	2,734	2,376	358
Law Enforcement			
Personnel	113,438	79,278	34,160
Operating	16,482	3,813	12,669
Total expenditures	<u>352,690</u>	<u>270,992</u>	<u>81,698</u>
Excess (deficiency) of revenues over expenditures	(18,535)	35,569	54,104
Fund balance, beginning of year	<u>227,285</u>	<u>227,285</u>	<u>-</u>
Fund balance, end of year	<u>\$ 208,750</u>	<u>\$ 262,854</u>	<u>\$ 54,104</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 17,295	\$ 17,052	\$ (243)
Interest (net of increase (decrease) in the fair value of investments)	150	765	615
Total revenue	<u>17,445</u>	<u>17,817</u>	<u>372</u>
Expenditures:			
General Administrative			
Capital	12,195	-	12,195
General Services			
Personnel	-	312	(312)
Operating	5,250	2,508	2,742
Capital	62,917	-	62,917
Total expenditures	<u>80,362</u>	<u>2,820</u>	<u>77,542</u>
Excess (deficiency) of revenues over expenditures	(62,917)	14,997	77,914
Fund balance, beginning of year	<u>152,726</u>	<u>152,726</u>	<u>-</u>
Fund balance, end of year	<u>\$ 89,809</u>	<u>\$ 167,723</u>	<u>\$ 77,914</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 8,000	\$ 3,483	\$ (4,517)
Interest (net of increase (decrease) in the fair value of investments)	15	85	70
Other	600	600	-
Total revenue	<u>8,615</u>	<u>4,168</u>	<u>(4,447)</u>
Expenditures:			
General Administrative			
Operating	15	-	15
Non-Operating	8,600	6,378	2,222
Total expenditures	<u>8,615</u>	<u>6,378</u>	<u>2,237</u>
Excess (deficiency) of revenues over expenditures	-	(2,210)	(2,210)
Fund balance, beginning of year	<u>10,461</u>	<u>10,461</u>	-
Fund balance, end of year	<u>\$ 10,461</u>	<u>\$ 8,251</u>	<u>\$ (2,210)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 955,000	\$ 745,817	\$ (209,183)
Fees, Permits, and Sales	10,500	9,370	(1,130)
Intergovernmental	1,000	1,611	611
Interest (net of increase (decrease) in the fair value of investments)	1,200	5,190	3,990
Total revenue	<u>967,700</u>	<u>761,988</u>	<u>(205,712)</u>
Expenditures:			
General Administrative			
Personnel	395,712	332,469	63,243
Operating	785,709	414,302	371,407
Capital	<u>2,000</u>	<u>1,340</u>	<u>660</u>
Total expenditures	<u>1,183,421</u>	<u>748,111</u>	<u>435,310</u>
Excess (deficiency) of revenues over expenditures	(215,721)	13,877	229,598
Fund balance, beginning of year	<u>301,343</u>	<u>301,343</u>	<u>-</u>
Fund balance, end of year	<u>\$ 85,622</u>	<u>\$ 315,220</u>	<u>\$ 229,598</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 500	\$ 1,009	\$ 509
Total revenue	500	1,009	509
Expenditures:			
General Administrative			
Personnel	77,347	76,157	1,190
Operating	67,196	1,923	65,273
Capital	200	-	200
Total expenditures	144,743	78,080	66,663
Excess (deficiency) of revenues over expenditures	(144,243)	(77,071)	67,172
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	50,000	50,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(94,243)	(27,071)	67,172
Fund balance, beginning of year	135,167	135,167	-
Fund balance, end of year	\$ 40,924	\$ 108,096	\$ 67,172

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 141,276	\$ 129,939	\$ (11,337)
Interest (net of increase (decrease) in the fair value of investments)	1,500	1,419	(81)
Total revenue	<u>142,776</u>	<u>131,358</u>	<u>(11,418)</u>
Expenditures:			
General administration			
Operating	157,499	10,000	147,499
Judicial			
Personnel	117,961	123,347	(5,386)
Total expenditures	<u>275,460</u>	<u>133,347</u>	<u>142,113</u>
Excess (deficiency) of revenues over expenditures	(132,684)	(1,989)	130,695
Fund balance, beginning of year	<u>172,142</u>	<u>172,142</u>	<u>-</u>
Fund balance, end of year	<u>\$ 39,458</u>	<u>\$ 170,153</u>	<u>\$ 130,695</u>

# Debt Service Funds

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The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

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**County Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Library Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

**Fire Service Bonds** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

**Stonebridge Drive Special Assessment Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DEBT SERVICE FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2017  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	County Bonds		Library Bonds		Fire Service Bonds		Stonebridge Drive Assessment Bonds		Isle of Pines Bonds		Totals Nonmajor June 30,			
											2017	2016		
<b>ASSETS</b>														
Cash and cash equivalents	\$	247,733	\$		\$		\$	244	\$	19,551	\$	267,528	\$	387,715
Investments		1,211,324						23				1,211,347		843,027
Receivable (net of allowances for uncollectibles):														
Property taxes		228,582								2,842		231,424		221,252
Total assets	\$	<u>1,687,639</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>267</u>	\$	<u>22,393</u>	\$	<u>1,710,299</u>	\$	<u>1,451,994</u>
<b>LIABILITIES AND FUND EQUITY</b>														
Deferred inflows of resources														
Unavailable revenue - property taxes	\$	<u>202,556</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>2,792</u>	\$	<u>205,348</u>	\$	<u>186,507</u>
Total deferred inflows of resources		<u>202,556</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>2,792</u>		<u>205,348</u>		<u>186,507</u>
Fund Balance														
Restricted		<u>1,485,083</u>		<u>-</u>		<u>-</u>		<u>267</u>		<u>19,601</u>		<u>1,504,951</u>		<u>1,265,487</u>
Total fund balance		<u>1,485,083</u>		<u>-</u>		<u>-</u>		<u>267</u>		<u>19,601</u>		<u>1,504,951</u>		<u>1,265,487</u>
Total deferred inflows of resources and fund balance	\$	<u>1,687,639</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>267</u>	\$	<u>22,393</u>	\$	<u>1,710,299</u>	\$	<u>1,451,994</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	County	Library	Fire Service	Stonebridge	Isle of Pines	Totals	
	Bonds	Bonds	Bonds	Drive Assessment Bonds	Bonds	Nonmajor June 30,	
						2017	2016
Revenue:							
Property taxes	\$ 5,152,124	\$ 1,341	\$ 1,134	\$	\$ 18,112	\$ 5,172,711	\$ 5,059,887
Interest	8,146	270	288	46	8	8,758	3,124
Other				3,665		3,665	11,680
Total revenue	<u>5,160,270</u>	<u>1,611</u>	<u>1,422</u>	<u>3,711</u>	<u>18,120</u>	<u>5,185,134</u>	<u>5,074,691</u>
Expenditures:							
Principal	3,535,000			11,620	15,978	3,562,598	3,396,585
Interest	1,380,593			829	877	1,382,299	1,517,635
Other	773					773	773
Total expenditures	<u>4,916,366</u>	<u>-</u>	<u>-</u>	<u>12,449</u>	<u>16,855</u>	<u>4,945,670</u>	<u>4,914,993</u>
Excess (deficiency) of revenues over expenditures	<u>243,904</u>	<u>1,611</u>	<u>1,422</u>	<u>(8,738)</u>	<u>1,265</u>	<u>239,464</u>	<u>159,698</u>
Other financing sources (uses):							
Transfer in	254,594					254,594	-
Transfer out		(156,244)	(98,350)			(254,594)	-
Total other financing sources (uses)	<u>254,594</u>	<u>(156,244)</u>	<u>(98,350)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	<u>498,498</u>	<u>(154,633)</u>	<u>(96,928)</u>	<u>(8,738)</u>	<u>1,265</u>	<u>239,464</u>	<u>159,698</u>
Fund balance, beginning of year	<u>986,585</u>	<u>154,633</u>	<u>96,928</u>	<u>9,005</u>	<u>18,336</u>	<u>1,265,487</u>	<u>1,105,789</u>
Fund balance, end of year	<u>\$ 1,485,083</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267</u>	<u>\$ 19,601</u>	<u>\$ 1,504,951</u>	<u>\$ 1,265,487</u>



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**Farmers Market Project** – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

**911 Communication Center/EOC** – This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

**Economic Development Bonds** – This fund is used by Economic Development for the infrastructure of the Chapin Technology Park, Saxe Gotha Industrial Park, Batesburg/Leesville Industrial Park, and Emergency Operation Center (EOC).

**Chapin Technology Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

**Speculative Bldg Construction** – This fund is used to account for the construction of the county's Spec. building. Contributions from the county's General Fund resources are used to finance this project.

**Auxiliary Building Renovation** – This fund is used to account for the development and renovation of the county's Auxiliary Administration Building. Contributions from the county's General Fund resources are used to finance this project.

**East Region Service Center Project** – This fund is used to account for the development and expanding Fire Service, EMS. Contributions from the county's General Fund resources are used to finance this project.

**Dispatch Record Mgmt Project** – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

**Tax Billing/Collection System** – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**Batesburg/Leesville Industrial Park** – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**Lexington Square** – This fund is used to account for the development and improvement of the Square. Contributions from the county's General Fund resources are used to finance this project.

**Fleet Service Project** – This fund is used to account for the development of the new Fleet Service Building. Contributions from General Fund resources are used to finance this.

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

ASSETS	Farmers Market Project	911 Comm. Cntr/EOC	Economic Development	Chapin Technology Park	Speculative Building	Auxiliary Building Renovation	East Region Service Center	Dispatch Record Mgmt Project	Tax Billing/ Collection System
Cash and cash equivalents	\$ 224,531		\$ 1	\$ 589,620		\$ 142,167	\$ 34,357	\$ 202	\$ 66,798
Investments				452,781		1,370,202		164,357	317,152
Due from other governments:									
Federal									
Receivable (net of allowances for uncollectibles):									
Property taxes	45,766								
Account									
Due from other funds:									
General fund									
Special revenue fund									
<b>Total assets</b>	<b>\$ 270,297</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 1,042,401</b>	<b>\$ -</b>	<b>\$ 1,512,369</b>	<b>\$ 34,357</b>	<b>\$ 164,559</b>	<b>\$ 383,950</b>
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Accounts payable and accrued payables	\$ 224,531			\$ 13,000		\$ 161,160		\$ 6,310	
Retainage payable				82,103		67,696			
Interfund payable	617,964								
<b>Total liabilities</b>	<b>842,495</b>	<b>-</b>	<b>-</b>	<b>95,103</b>	<b>-</b>	<b>228,856</b>	<b>-</b>	<b>6,310</b>	<b>-</b>
Fund balances:									
Assigned		-	1	947,298	-	1,283,513	34,357	158,249	383,950
Unassigned	(572,198)								
<b>Total fund balance</b>	<b>(572,198)</b>	<b>-</b>	<b>1</b>	<b>947,298</b>	<b>-</b>	<b>1,283,513</b>	<b>34,357</b>	<b>158,249</b>	<b>383,950</b>
<b>Total liabilities and fund balance</b>	<b>\$ 270,297</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 1,042,401</b>	<b>\$ -</b>	<b>\$ 1,512,369</b>	<b>\$ 34,357</b>	<b>\$ 164,559</b>	<b>\$ 383,950</b>

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

ASSETS	Saxa Gotha	B&L	Lexington	Fleet	Sub- Total	Adjustment	Totals Nonmajor June 30,	
	Industrial Park	Industrial Park	Square	Service Project			2017	2016
Cash and cash equivalents	\$ 986,202	\$ 31,201	\$	\$ 109,921	\$ 2,185,000		\$ 2,185,000	\$ 4,961,841
Investments	3,564,877	224,043		4,447,449	10,540,861		10,540,861	15,538,710
Due from other governments:								
Federal					-		-	-
Receivable (net of allowances for uncollectibles):								
Property taxes					45,766		45,766	-
Account					-		-	331,327
Due from other funds:								
General fund				6,069	6,069		6,069	-
Special revenue fund	592,916				592,916		592,916	588,997
<b>Total assets</b>	<b>\$ 5,143,995</b>	<b>\$ 255,244</b>	<b>\$ -</b>	<b>\$ 4,563,439</b>	<b>\$ 13,370,612</b>	<b>\$ -</b>	<b>\$ 13,370,612</b>	<b>\$ 21,420,875</b>
<b>LIABILITIES AND FUND EQUITY</b>								
Liabilities:								
Accounts payable and accrued payables	\$ 694,897	\$ 51,490	\$	\$ 756,876	\$ 1,908,264	\$	\$ 1,908,264	\$ 834,852
Retainage payable	298,394			373,413	821,606		821,606	706,846
Interfund payable					617,964		617,964	-
<b>Total liabilities</b>	<b>993,291</b>	<b>51,490</b>	<b>-</b>	<b>1,130,289</b>	<b>3,347,834</b>		<b>3,347,834</b>	<b>1,541,698</b>
Fund balances:								
Assigned	4,150,704	203,754	-	3,433,150	10,594,976		10,594,976	19,879,177
Unassigned					(572,198)		(572,198)	-
<b>Total fund balance</b>	<b>4,150,704</b>	<b>203,754</b>	<b>-</b>	<b>3,433,150</b>	<b>10,022,778</b>		<b>10,022,778</b>	<b>19,879,177</b>
<b>Total liabilities and fund balance</b>	<b>\$ 5,143,995</b>	<b>\$ 255,244</b>	<b>\$ -</b>	<b>\$ 4,563,439</b>	<b>\$ 13,370,612</b>	<b>\$ -</b>	<b>\$ 13,370,612</b>	<b>\$ 21,420,875</b>

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	Farmers Market Project	911 Comm. Cntr/EOC	Economic Development	Chapin Technology Park	Speculative Building	Auxiliary Building Renovation	East Region Service Center	Dispatch Record Mgmt Project	Tax/Billing Collection System
Revenues:									
Property taxes	\$ 247,767	\$	\$	\$	\$	\$	\$	\$	\$
State Grant				52,913					
Miscellaneous revenues		500,000		(187,648)					
Interest (net of increase (decrease) in the fair value of investments)		2,110		15,632	2,878	14,365		1,540	2,971
<b>Total revenues</b>	<b>247,767</b>	<b>502,110</b>	<b>-</b>	<b>(119,103)</b>	<b>2,878</b>	<b>14,365</b>	<b>-</b>	<b>1,540</b>	<b>2,971</b>
Expenditures:									
Operating expenditures:									
General services									
Public safety									
Economic development					(431)				
Capital outlay:									
General administration						745,291	2,750		
General services									
Public safety								6,310	
Economic development				980,139					
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>980,139</b>	<b>(431)</b>	<b>745,291</b>	<b>2,750</b>	<b>6,310</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	247,767	502,110	-	(1,099,242)	3,309	(730,926)	(2,750)	(4,770)	2,971
Other financing sources (uses):									
Sale of asset									
Transfers in				1,035,211		310,311			
Transfers out		(1,300,453)	(819)		(519,052)				
<b>Total other financing sources (uses):</b>	<b>-</b>	<b>(1,300,453)</b>	<b>(819)</b>	<b>1,035,211</b>	<b>(519,052)</b>	<b>310,311</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and uses	247,767	(798,343)	(819)	(64,031)	(515,743)	(420,615)	(2,750)	(4,770)	2,971
Fund balance, beginning of year	(819,965)	798,343	820	1,011,329	515,743	1,704,128	37,107	163,019	380,979
Adjustment - change in major fund									
<b>Fund balance, end of year</b>	<b>\$ (572,198)</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 947,298</b>	<b>\$ -</b>	<b>\$ 1,283,513</b>	<b>\$ 34,357</b>	<b>\$ 158,249</b>	<b>\$ 383,950</b>

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	Saxe Gotha Industrial Park	B&L Industrial Park	Lexington Square	Fleet Service Project	Sub- Total	Adjustment	Totals Nonmajor June 30,	
							2017	2016
Revenues:								
Property taxes	\$ 1,011,231	\$	\$	\$	\$ 1,258,998	\$	\$ 1,258,998	\$ 1,423,775
State Grant					52,913		52,913	-
Miscellaneous revenues					312,352		312,352	560,711
Interest (net of increase (decrease) in the fair value of investments)	52,382	5,961		51,726	149,565		149,565	103,762
Total revenues	1,063,613	5,961	-	51,726	1,773,828	-	1,773,828	2,088,248
Expenditures:								
Operating expenditures:								
General services				35	35		35	186
Public safety					-		-	8,807
Economic development					(431)		(431)	18,720
Capital outlay:								
General administration					748,041		748,041	437,356
General services				4,321,871	4,321,871		4,321,871	179,303
Public safety					6,310		6,310	498,765
Economic development	6,127,883	989,622			8,097,644		8,097,644	15,136,545
Total expenditures	6,127,883	989,622	-	4,321,906	13,173,470	-	13,173,470	16,279,682
Excess (deficiency) of revenues over expenditures	(5,064,270)	(983,661)	-	(4,270,180)	(11,399,642)	-	(11,399,642)	(14,191,434)
Other financing sources (uses):								
Sale of asset					-		-	5,546,683
Transfers in	708,247			2,968,100	5,021,869		5,021,869	8,992,883
Transfers out	(710,487)	(127,100)	(750)		(2,658,661)		(2,658,661)	(1,443,193)
Total other financing sources (uses):	(2,240)	(127,100)	(750)	2,968,100	2,363,208	-	2,363,208	13,096,373
Excess of revenues and other sources over (under) expenditures and uses	(5,066,510)	(1,110,761)	(750)	(1,302,080)	(9,036,434)	-	(9,036,434)	(1,095,061)
Fund balance, beginning of year	9,217,214	1,314,515	750	4,735,230	19,059,212	819,965	19,879,177	18,012,749
Adjustment - change in major fund allocation					-	(819,965)	(819,965)	2,961,489
Fund balance, end of year	\$ 4,150,704	\$ 203,754	\$ -	\$ 3,433,150	\$ 10,022,778	\$ -	\$ 10,022,778	\$ 19,879,177





# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2017	2016
Current assets:					
Cash and cash equivalents	\$ 25,817	\$ 5,707,419	\$ 318,932	\$ 6,052,168	\$ 6,287,630
Petty cash		150		150	150
Investments	335,235	16,382,650	600,450	17,318,335	15,394,945
Receivables (net of allowance for uncollectibles):					
Property taxes		440,616		440,616	426,045
Accounts		286,792	187	286,979	441,233
Due from other funds		82		82	119
Due from state funds				-	154,327
Due from state shared revenue		31,713		31,713	32,504
Due from DHEC		5,000		5,000	7,200
Interfund receivables				-	-
Inventory - aviation fuel			25,378	25,378	23,450
Restricted assets, cash and cash equivalents:					
Customer deposits	4,900			4,900	4,900
Total current assets	365,952	22,854,422	944,947	24,165,321	22,772,503
Non-current assets:					
Capital assets:					
Land		1,566,494	190,117	1,756,611	1,756,611
Buildings	546,070	1,461,555	833,811	2,841,436	2,762,757
Improvements	51,345	4,771,260	1,599,815	6,422,420	5,545,089
Machinery and equipment		6,881,632	213,012	7,094,644	7,316,322
Office furniture and equipment		11,518		11,518	11,518
Vehicles		1,476,157		1,476,157	1,471,157
Construction in progress		404,000	181,467	585,467	933,118
	597,415	16,572,616	3,018,222	20,188,253	19,796,572
Less: accumulated depreciation	(132,662)	(8,440,743)	(1,449,987)	(10,023,392)	(9,454,964)
Total non-current assets	464,753	8,131,873	1,568,235	10,164,861	10,341,608
Total assets	830,705	30,986,295	2,513,182	34,330,182	33,114,111
Deferred outflows of resources					
Deferred pension outflows	-	410,546	-	410,546	207,102
Total assets and deferred outflows of resources	\$ 830,705	\$ 31,396,841	\$ 2,513,182	\$ 34,740,728	\$ 33,321,213

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2017	2016
Current liabilities (payable from current assets):					
Accounts payable	\$ 3,826	\$ 850,641	\$ 14,783	\$ 869,250	\$ 1,220,277
Airport capital projects payable			14,950	14,950	-
Retainage payable				-	29,697
Accrued salaries		40,147		40,147	40,029
Compensated absences		29,927		29,927	30,933
Accrued payroll fringes		10,968		10,968	10,456
Accrued sales tax		45		45	-
Unearned revenue		285	1,692	1,977	3,431
Due to other funds:					
General fund		32,856		32,856	11,794
Solid waste				-	119
Customer deposits payable	4,900			4,900	4,900
<b>Total current liabilities (payable from current assets)</b>	<b>8,726</b>	<b>964,869</b>	<b>31,425</b>	<b>1,005,020</b>	<b>1,351,636</b>
Non-current liabilities:					
Compensated absences due beyond a year		19,952		19,952	21,391
Closure/post-closure care cost payable		7,614,113		7,614,113	4,134,329
Pension liability		2,832,911		2,832,911	2,538,757
<b>Total non-current liabilities</b>	<b>-</b>	<b>10,466,976</b>	<b>-</b>	<b>10,466,976</b>	<b>6,694,477</b>
<b>Total liabilities</b>	<b>8,726</b>	<b>11,431,845</b>	<b>31,425</b>	<b>11,471,996</b>	<b>8,046,113</b>
Deferred inflows of resources					
Deferred pension inflows	-	44,526	-	44,526	60,999
<b>Total liabilities and deferred inflows of resources</b>	<b>8,726</b>	<b>11,476,371</b>	<b>31,425</b>	<b>11,516,522</b>	<b>8,107,112</b>
<b>NET POSITION</b>					
Net investment in capital assets	464,753	8,131,873	1,568,235	10,164,861	10,341,608
Restricted per state mandate (tires)		326,395		326,395	350,185
Unrestricted - unfunded pension obligation		(2,466,891)		(2,466,891)	(2,392,654)
Unrestricted	357,226	13,929,093	913,522	15,199,841	16,914,962
<b>Total net position</b>	<b>\$ 821,979</b>	<b>\$ 19,920,470</b>	<b>\$ 2,481,757</b>	<b>\$ 23,224,206</b>	<b>\$ 25,214,101</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2017	2016
<b>Operating revenues:</b>					
Landfill fees	\$ -	\$ 2,804,392	\$ -	\$ 2,804,392	\$ 2,333,477
Garbage franchise fees	-	136,395	-	136,395	125,822
Recycling fees	-	227,091	-	227,091	187,460
Compost sales	-	12,469	-	12,469	28,491
Compost bin sales	-	2,645	-	2,645	2,940
Rental income & fees	97,815	12,000	46,129	155,944	141,481
Mulch sales	-	3,266	-	3,266	2,624
Credit report fees	-	225	-	225	325
Aviation fuel sales	-	-	48,798	48,798	45,282
Miscellaneous fees, permits & sales	-	31,544	-	31,544	6
<b>Total operating revenues</b>	<b>97,815</b>	<b>3,230,027</b>	<b>94,927</b>	<b>3,422,769</b>	<b>2,867,908</b>
<b>Operating expenses:</b>					
Salaries and wages	-	1,176,895	-	1,176,895	1,114,995
Payroll fringes	-	535,799	-	535,799	841,995
Contracted maintenance	-	178,365	-	178,365	171,325
Landscaping & ground maintenance	4,232	800	-	5,032	9,700
Cost of sales & services	-	-	43,201	43,201	38,609
Contracted services	-	6,116,512	4,560	6,121,072	5,606,607
E-waste recycling	-	84,461	-	84,461	45,568
Garbage pickup service	2,244	-	-	2,244	2,186
Parking lot sweeping	702	-	-	702	621
Professional services	-	255,146	-	255,146	266,271
Accounting and auditing services	-	2,500	-	2,500	2,500
Infectious disease services	-	220	-	220	486
Advertising	-	16,274	-	16,274	9,162
Legal services	-	14,866	-	14,866	179,626
Landfill monitoring	-	132,750	-	132,750	137,500
Closure/postclosure care cost	-	3,479,784	-	3,479,784	(409,062)
EPA cost	-	23,938	-	23,938	10,382
Technical currency & support	-	1,600	-	1,600	14,600
Office supplies	-	3,155	-	3,155	3,430
Duplicating	-	1,274	-	1,274	897
Operating supplies	-	167,429	-	167,429	195,801
Sign materials	-	43	-	43	-
Public education supplies	-	6,370	-	6,370	5,330
Safety supplies	-	2,328	-	2,328	1,451
Building repairs and maintenance	6,047	258,778	39,880	304,705	109,527
Heavy and small equipment repairs	-	314,173	1,414	315,587	204,639
Vehicle repairs and maintenance	-	17,995	-	17,995	16,992
Fuel site repairs and maintenance	-	-	514	514	305
Equipment rental	-	62,089	-	62,089	53,179
Building insurance	968	3,288	3,151	7,407	7,347
Vehicle insurance	-	5,830	-	5,830	5,830
Comprehensive insurance	-	36,344	-	36,344	35,677
General tort liability insurance	-	3,586	-	3,586	3,548
Data processing equipment insurance	-	105	-	105	102
Telephone, long distance, and other communication charges	-	38,298	228	38,526	35,830
Postage	-	6,763	-	6,763	747
Transportation and education	-	7,648	1,046	8,694	4,052
Utilities	-	130,507	6,526	137,033	148,120
Gas, fuel, and oil	-	144,737	-	144,737	129,169
Uniforms	-	11,293	-	11,293	12,239
Licenses and permits	-	2,251	500	2,751	2,844
Outside personnel and inmate labor	-	489,228	-	489,228	487,058
Depreciation	15,485	845,599	233,164	1,094,248	1,149,644
Keep America Beautiful	-	22,065	-	22,065	21,065
2015 Emergency rain event	-	-	-	-	28,171
Claims & judgments	-	795	-	795	686
Property taxes	21,750	1,928	-	23,678	22,996
Small tools and minor equipment	-	9,103	-	9,103	25,718
Detention base recon.	-	-	-	-	8,312
Minor software	-	13,000	-	13,000	371
<b>Total operating expenses</b>	<b>51,428</b>	<b>14,625,912</b>	<b>334,184</b>	<b>15,011,524</b>	<b>10,764,148</b>
<b>Operating income (loss)</b>	<b>46,387</b>	<b>(11,395,885)</b>	<b>(239,257)</b>	<b>(11,588,755)</b>	<b>(7,896,240)</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2017	2016
Nonoperating revenues					
Property taxes	\$ -	\$ 9,679,094	\$ -	\$ 9,679,094	\$ 9,695,919
Local government - tires	-	114,183	-	114,183	110,775
DHEC/SW Mgt. grant	-	31,702	-	31,702	32,927
Interest income	2,882	167,975	5,413	176,270	140,209
Sale of capital assets (loss)	-	(525,542)	-	(525,542)	(30,707)
FEMA reimbursement	-	-	-	-	39,836
Insurance reimbursement	-	-	-	-	2,555
Total nonoperating revenues	2,882	9,467,412	5,413	9,475,707	9,991,514
Income (loss) before contributions and transfers	49,269	(1,928,473)	(233,844)	(2,113,048)	2,095,274
Capital contributions	-	23,153	-	23,153	154,327
Transfers in	-	118,525	100,000	218,525	100,000
Transfers out	-	(118,525)	-	(118,525)	-
Total capital contributions and transfers	-	23,153	100,000	123,153	254,327
Change in net position	49,269	(1,905,320)	(133,844)	(1,989,895)	2,349,601
Net position, beginning of year	772,710	21,825,790	2,615,601	25,214,101	22,864,500
Net position, end of year	\$ 821,979	\$ 19,920,470	\$ 2,481,757	\$ 23,224,206	\$ 25,214,101

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2017	2016
Cash flows from operating activities:					
Cash received from customers	\$ 97,815	\$ 3,383,121	\$ 96,131	\$ 3,577,067	\$ 2,762,249
Cash payments to suppliers for goods and services	(34,110)	(9,656,876)	(75,029)	(9,766,015)	(7,795,851)
Cash payments to employees for services	-	(1,233,385)	-	(1,233,385)	(1,511,049)
Net cash provided (used) by operating activities	<u>63,705</u>	<u>(7,507,140)</u>	<u>21,102</u>	<u>(7,422,333)</u>	<u>(6,544,651)</u>
Cash flows from noncapital financing activities:					
Cash received from taxes	-	9,664,523	-	9,664,523	9,686,102
Operating grants received	-	33,902	-	33,902	46,654
State shared revenue	-	114,974	-	114,974	103,888
Insurance reimbursement	-	-	-	-	2,555
Miscellaneous revenue	-	-	-	-	39,835
Net cash provided by noncapital financing activities:	<u>-</u>	<u>9,813,399</u>	<u>-</u>	<u>9,813,399</u>	<u>9,879,034</u>
Cash flows from capital and related financing activities:					
Federal funds (FFA) received	-	-	154,327	154,327	33,490
Transfer from general fund	-	-	100,000	100,000	100,000
Acquisition and construction of capital assets	(51,345)	(1,517,026)	(19,018)	(1,587,389)	(1,567,777)
Proceeds from sale of equipment	-	167,500	-	167,500	62,801
Net cash used for capital and related financing activities	<u>(51,345)</u>	<u>(1,349,526)</u>	<u>235,309</u>	<u>(1,165,562)</u>	<u>(1,371,486)</u>
Cash flows from investing activities:					
Receipt of interest	2,882	167,975	5,413	176,270	140,209
Purchase of investments	(87,883)	(1,493,940)	(55,413)	(1,637,236)	(755,525)
Net cash used by investing activities	<u>(85,001)</u>	<u>(1,325,965)</u>	<u>(50,000)</u>	<u>(1,460,966)</u>	<u>(615,316)</u>
Net increase (decrease) in cash and cash equivalents	(72,641)	(369,232)	206,411	(235,462)	1,347,581
Cash and cash equivalents at beginning of the year	<u>103,358</u>	<u>6,076,801</u>	<u>112,521</u>	<u>6,292,680</u>	<u>4,945,099</u>
Cash and cash equivalents at end of the year	<u>\$ 30,717</u>	<u>\$ 5,707,569</u>	<u>\$ 318,932</u>	<u>\$ 6,057,218</u>	<u>\$ 6,292,680</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2017	2016
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 46,387	\$ (11,395,885)	\$ (239,257)	\$ (11,588,755)	\$ (7,896,235)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	15,485	845,599	233,164	1,094,248	1,149,644
Loss on fixed assets	-	(693,042)	-	(693,042.00)	-
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	-	153,050	1,204	154,254	(123,273)
(Increase) decrease in interfund receivable	-	-	-	-	17,728
(Increase) decrease in due from general fund	-	37	-	37	(119)
Increase (decrease) in pension obligation	-	481,125	-	481,125	419,634
(Increase) decrease in inventory	-	-	(1,928)	(1,928)	(10,578)
Increase (decrease) in accrued salaries/fringes	-	(1,816)	-	(1,816)	26,307
Increase (decrease) in accounts payable	2,858	(367,283)	28,348	(336,077)	280,266
Increase (decrease) in unearned revenue	(1,025)	-	(429)	(1,454)	2,027
Increase (decrease) in retainage payable	-	(29,697)	-	(29,697)	19,442
Increase (decrease) in interfund payable	-	-	-	-	(17,728)
Increase (decrease) in accrued sales tax	-	45	-	45	119
Increase (decrease) in due to general fund	-	20,943	-	20,943	(2,823)
Increase (decrease) in long term payables	-	3,479,784	-	3,479,784	(409,062)
Total adjustments	17,318	3,888,745	260,359	4,166,422	1,351,584
Net cash provided (used) by operating activities	\$ 63,705	\$ (7,507,140)	\$ 21,102	\$ (7,422,333)	\$ (6,544,651)
Noncash Investing, Capital and Financing Activities					
Contributions of fixed assets	\$ -	\$ 23,153	\$ -	\$ 23,153	\$ 154,327

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 25,817	\$ 98,458
Investments	335,235	247,353
Restricted assets, cash and cash equivalents:		
Customer deposits	<u>4,900</u>	<u>4,900</u>
Total current assets	<u>365,952</u>	<u>350,711</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Improvements	51,345	-
Less: accumulated depreciation	<u>(132,662)</u>	<u>(117,178)</u>
Total non-current assets	<u>464,753</u>	<u>428,892</u>
Total assets	<u>830,705</u>	<u>779,603</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	3,826	968
Customer deposits payable	4,900	4,900
Unearned Revenue	<u>-</u>	<u>1,025</u>
Total current liabilities	<u>8,726</u>	<u>6,893</u>
<b>NET POSITION</b>		
Net Investment in capital assets	464,753	428,892
Unrestricted	<u>357,226</u>	<u>343,818</u>
Total net position	<u>\$ 821,979</u>	<u>\$ 772,710</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Rental income	\$ 97,815	\$ 97,121
Total operating revenues	<u>97,815</u>	<u>97,121</u>
Operating expenses:		
Landscaping & ground maintenance	4,232	9,700
Garbage pickup service	2,244	2,186
Parking lot sweeping	702	621
Building repairs & maintenance	6,047	9,204
Building insurance	968	968
Depreciation	15,485	13,652
Property taxes	<u>21,750</u>	<u>21,058</u>
Total operating expenses	<u>51,428</u>	<u>57,389</u>
Operating income	<u>46,387</u>	<u>39,732</u>
Nonoperating revenues:		
Interest income	<u>2,882</u>	<u>1,356</u>
Total nonoperating revenues	<u>2,882</u>	<u>1,356</u>
Income before contributions and transfers	<u>49,269</u>	<u>41,088</u>
Change in net position	49,269	41,088
Net position, beginning of year	<u>772,710</u>	<u>731,622</u>
Net position, end of year	<u>\$ 821,979</u>	<u>\$ 772,710</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received from customers	\$ 97,815	\$ 97,121
Cash payments to suppliers for goods and services	<u>(34,110)</u>	<u>(42,748)</u>
Net cash provided by operating activities	<u>63,705</u>	<u>54,373</u>
Cash flows from capital and related financing activities:		
Acquisitions and construction of capital assets	<u>(51,345)</u>	<u>-</u>
Net cash used for capital and related financing activities	<u>(51,345)</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	2,882	1,356
Purchase of investments	<u>(87,883)</u>	<u>(1,356)</u>
Net cash used by investing activities	<u>(85,001)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(72,641)	54,373
Cash and cash equivalents at beginning of year	<u>103,358</u>	<u>48,985</u>
Cash and cash equivalents at end of year	<u>\$ 30,717</u>	<u>\$ 103,358</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>46,387</u>	\$ <u>39,732</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	15,485	13,652
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	2,858	(36)
Increase (decrease) in unearned revenue	<u>(1,025)</u>	<u>1,025</u>
Total adjustments	<u>17,318</u>	<u>14,641</u>
Net cash provided by operating activities	\$ <u><u>63,705</u></u>	\$ <u><u>54,373</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2017	2016
Current assets:					
Cash and cash equivalents	\$ 5,635,072	\$ 64,739	\$ 7,608	\$ 5,707,419	\$ 6,076,651
Petty cash	150			150	150
Investments	16,143,261	239,389		16,382,650	14,602,555
Receivables (net of allowance for uncollectibles):					
Property taxes	440,616			440,616	426,045
Accounts	286,792			286,792	439,842
Due from other funds	75	7		82	119
Due from state shared revenue		31,713		31,713	32,504
Due from DHEC			5,000	5,000	7,200
Total current assets	<u>22,505,966</u>	<u>335,848</u>	<u>12,608</u>	<u>22,854,422</u>	<u>21,585,066</u>
Non-current assets:					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,461,555			1,461,555	1,382,876
Improvements	4,690,663	80,597		4,771,260	3,945,274
Machinery and equipment	6,797,028	84,604		6,881,632	7,103,310
Office furniture and equipment	8,893	2,625		11,518	11,518
Vehicles	1,349,828	126,329		1,476,157	1,471,157
Construction in progress	404,000	-		404,000	770,669
	16,278,461	294,155	-	16,572,616	16,251,298
Less: accumulated depreciation	<u>(8,211,056)</u>	<u>(229,687)</u>	<u>-</u>	<u>(8,440,743)</u>	<u>(8,120,963)</u>
Total non-current assets	<u>8,067,405</u>	<u>64,468</u>	<u>-</u>	<u>8,131,873</u>	<u>8,130,335</u>
Total assets	<u>30,573,371</u>	<u>400,316</u>	<u>12,608</u>	<u>30,986,295</u>	<u>29,715,401</u>
Deferred outflows of resources					
Deferred pension outflows	<u>410,546</u>	<u>-</u>	<u>-</u>	<u>410,546</u>	<u>207,102</u>
Total assets and deferred outflows of resources	<u>\$ 30,983,917</u>	<u>\$ 400,316</u>	<u>\$ 12,608</u>	<u>\$ 31,396,841</u>	<u>\$ 29,922,503</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2017	2016
Current liabilities (payable from current assets):					
Accounts payable	\$ 836,209	\$ 9,432	\$ 5,000	\$ 850,641	\$ 1,217,924
Retainage payable	0			-	29,697
Accrued salaries	40,147			40,147	40,029
Compensated absences	29,927			29,927	30,933
Accrued payroll fringes	10,968			10,968	10,456
Accrued sales tax	45			45	-
Unearned Revenue			285	285	285
Due to other funds:					
General fund	32,835	21		32,856	11,794
Solid waste				-	119
Total current liabilities (payable from current assets)	<u>950,131</u>	<u>9,453</u>	<u>5,285</u>	<u>964,869</u>	<u>1,341,237</u>
Non-current liabilities:					
Compensated absences due beyond a year	19,952			19,952	21,391
Closure/post-closure care cost payable	7,614,113			7,614,113	4,134,329
Pension liability	<u>2,832,911</u>			<u>2,832,911</u>	<u>2,538,757</u>
Total non-current liabilities	<u>10,466,976</u>	<u>-</u>	<u>-</u>	<u>10,466,976</u>	<u>6,694,477</u>
Total liabilities	<u>11,417,107</u>	<u>9,453</u>	<u>5,285</u>	<u>11,431,845</u>	<u>8,035,714</u>
Deferred inflows of resources					
Deferred pension inflows	<u>44,526</u>	<u>-</u>	<u>-</u>	<u>44,526</u>	<u>60,999</u>
Total liabilities and deferred inflows of resources	<u>11,461,633</u>	<u>9,453</u>	<u>5,285</u>	<u>11,476,371</u>	<u>8,096,713</u>
NET POSITION					
Net investment in capital assets	8,067,405	64,468		8,131,873	8,130,335
Restricted per state mandate (tires)		326,395		326,395	350,185
Unrestricted - unfunded pension obligation	(2,466,891)			(2,466,891)	(2,392,654)
Unrestricted	<u>13,921,770</u>		<u>7,323</u>	<u>13,929,093</u>	<u>15,737,924</u>
Total net position	<u>\$ 19,522,284</u>	<u>\$ 390,863</u>	<u>\$ 7,323</u>	<u>\$ 19,920,470</u>	<u>\$ 21,825,790</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Solid Waste	Tires	DHEC Grants	Totals	
				2017	2016
Operating revenues:					
Landfill fees	\$ 2,804,392	\$ -	\$ -	\$ 2,804,392	\$ 2,333,477
Garbage franchise fees	136,395	-	-	136,395	125,822
Recycling fees	227,091	-	-	227,091	187,460
Compost sales	12,469	-	-	12,469	28,491
Mulch sales	3,266	-	-	3,266	2,624
Compost bin sales	-	-	2,645	2,645	2,940
Rental income & lease agreements	12,000	-	-	12,000	12,000
Credit report fees	225	-	-	225	325
Miscellaneous revenues	31,544	-	-	31,544	1
Total operating revenues	3,227,382	-	2,645	3,230,027	2,693,140
Operating expenses:					
Salaries and wages	1,176,895	-	-	1,176,895	1,114,995
Payroll fringes	535,799	-	-	535,799	841,995
Landscaping & ground maintenance	800	-	-	800	-
Contracted maintenance	160,788	17,577	-	178,365	171,325
Contracted services	6,037,847	73,665	5,000	6,116,512	5,605,098
E-waste recycling	84,461	-	-	84,461	45,568
Professional services	255,146	-	-	255,146	266,271
Accounting and auditing services	2,500	-	-	2,500	2,500
Infectious disease services	220	-	-	220	486
Advertising	3,908	-	12,366	16,274	9,162
Legal services	14,866	-	-	14,866	179,626
Landfill monitoring	132,750	-	-	132,750	137,500
Closure/postclosure care cost	3,479,784	-	-	3,479,784	(409,062)
EPA cost	23,938	-	-	23,938	10,382
Technical currency & support	1,600	-	-	1,600	14,600
Office supplies	3,155	-	-	3,155	3,430
Duplicating	1,274	-	-	1,274	779
Operating supplies	160,367	-	7,062	167,429	195,801
Sign materials	43	-	-	43	-
Public education supplies	-	-	6,370	6,370	5,330
Safety supplies	2,328	-	-	2,328	1,451
Building repairs and maintenance	258,778	-	-	258,778	93,432
Heavy and small equipment repairs	287,349	26,824	-	314,173	201,180
Vehicle repairs and maintenance	17,485	510	-	17,995	16,992
Equipment rental	62,089	-	-	62,089	53,179
Building insurance	3,288	-	-	3,288	3,227
Vehicle insurance	5,830	-	-	5,830	5,830
Comprehensive insurance	34,828	1,516	-	36,344	35,677
General tort liability insurance	3,586	-	-	3,586	3,548
Data processing equipment insurance	105	-	-	105	102
Telephone, long distance, and other communication charges	38,070	228	-	38,298	35,602
Postage	6,763	-	-	6,763	747
Transportation and education	6,751	-	897	7,648	3,157
Utilities	130,507	-	-	130,507	141,614
Gas, fuel, and oil	144,737	-	-	144,737	129,169
Uniforms	11,293	-	-	11,293	12,239
Licenses and permits	2,251	-	-	2,251	2,249
Outside personnel and inmate labor	489,228	-	-	489,228	487,058
Depreciation	841,742	3,857	-	845,599	904,594
Keep America Beautiful	22,065	-	-	22,065	21,065
2015 Emergency rain event	-	-	-	-	28,171
Claims & judgments	795	-	-	795	686
Property taxes	1,928	-	-	1,928	1,938
Small tools and minor equipment	9,103	-	-	9,103	25,718

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Solid Waste	Tires	DHEC Grants	Totals	
				2017	2,016
Detention basin recon.				-	8,312
Minor software	13,000	-	-	13,000	371
Total operating expenses	14,470,040	124,177	31,695	14,625,912	10,413,094
Operating loss	(11,242,658)	(124,177)	(29,050)	(11,395,885)	(7,719,954)
Nonoperating revenues					
Property taxes	9,679,094	-	-	9,679,094	9,695,919
Local government - tires	-	114,183	-	114,183	110,775
DHEC/SW Mgt. grant	-	-	31,702	31,702	32,927
Interest income	165,733	2,242	-	167,975	135,863
Sale of capital assets	(525,542)	-	-	(525,542)	(30,707)
FEMA reimbursement	-	-	-	-	39,836
Insurance reimbursement	-	-	-	-	2,555
Total nonoperating revenues	9,319,285	116,425	31,702	9,467,412	9,987,168
Income before contributions and transfers	(1,923,373)	(7,752)	2,652	(1,928,473)	2,267,214
Capital contributions	23,153	-	-	23,153	-
Transfers in	118,525	-	-	118,525	92,548
Transfers out	(118,525)	-	-	(118,525)	(92,548)
Total capital contributions and transfers	23,153	-	-	23,153	-
Change in net position	(1,900,220)	(7,752)	2,652	(1,905,320)	2,267,214
Net position, beginning of year	21,422,504	398,615	4,671	21,825,790	19,558,576
Net position, end of year	<u>\$ 19,522,284</u>	<u>\$ 390,863</u>	<u>\$ 7,323</u>	<u>\$ 19,920,470</u>	<u>\$ 21,825,790</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Solid Waste	Tires	DHEC Grants	Totals	
				2017	2016
Cash flows from operating activities:					
Cash received from customers	\$ 3,380,476	\$ -	\$ 2,645	\$ 3,383,121	\$ 2,588,862
Cash payments to suppliers for goods and services	(9,495,782)	(114,080)	(47,014)	(9,656,876)	(7,680,615)
Cash payments to employees for services	(1,233,385)	-	-	(1,233,385)	(1,511,049)
Net cash used by operating activities	(7,348,691)	(114,080)	(44,369)	(7,507,140)	(6,602,802)
Cash flows from noncapital financing activities:					
Cash received from taxes	9,664,523	-	-	9,664,523	9,686,102
Operating grants received	-	-	33,902	33,902	46,654
State shared revenue	-	114,974	-	114,974	103,888
Insurance reimbursement	-	-	-	-	2,555
Miscellaneous revenues	-	-	-	-	39,835
Net cash provided by noncapital financing activities:	9,664,523	114,974	33,902	9,813,399	9,879,034
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(1,497,131)	(19,895)	-	(1,517,026)	(1,490,511)
Proceeds from sale of equipment	167,500	-	-	167,500	62,801
Net cash used by capital and related financing activities	(1,329,631)	(19,895)	-	(1,349,526)	(1,427,710)
Cash flows from investing activities:					
Receipt of interest	165,733	2,242	-	167,975	135,863
Purchase of investments	(1,491,699)	(2,241)	-	(1,493,940)	(751,179)
Net cash (used) provided by investing activities	(1,325,966)	1	-	(1,325,965)	(615,316)
Net (decrease) increase in cash and cash equivalents	(339,765)	(19,000)	(10,467)	(369,232)	1,233,206
Cash and cash equivalents at beginning of the year	5,974,987	83,739	18,075	6,076,801	4,843,595
Cash and cash equivalents at end of the year	\$ 5,635,222	\$ 64,739	\$ 7,608	\$ 5,707,569	\$ 6,076,801

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Solid Waste	Tires	DHEC Grants	Totals	
				2017	2016
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (11,242,658)	\$ (124,177)	\$ (29,050)	\$ (11,395,885)	\$ (7,719,954)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	841,742	3,857	-	845,599	904,594
Loss on fixed assets	(693,042)	-	-	(693,042)	-
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	153,050	-	-	153,050	(121,887)
(Increase) decrease in interfund receivable	-	-	-	-	17,728
(Increase) decrease in due from other funds	44	(7)	-	37	(119)
Increase (decrease) in pension obligation	481,125	-	-	481,125	419,634
Increase (decrease) in accrued salaries/fringes	(1,816)	-	-	(1,816)	26,307
Increase (decrease) in accounts payable	(358,309)	6,226	(15,200)	(367,283)	280,947
Increase (decrease) in retainage payable	(29,697)	-	-	(29,697)	19,442
Increase (decrease) in interfund payable	-	-	-	-	(17,728)
Increase (decrease) in accrued sales tax	45	-	-	45	119
Increase (decrease) in due to general fund	21,041	21	(119)	20,943	(2,823)
Increase (decrease) in long term payables	3,479,784	-	-	3,479,784	(409,062)
Total adjustments	3,893,967	10,097	(15,319)	3,888,745	1,117,152
Net cash used by operating activities	\$ (7,348,691)	\$ (114,080)	\$ (44,369)	\$ (7,507,140)	\$ (6,602,802)
Noncash Investing, Capital and Financing Activities					
Contributions of fixed assets from solid waste grants	\$ 23,153	\$ -	\$ -	\$ 23,153	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	2017	2016
Administrative:		
Salaries and wages	\$ 213,291	\$ 193,771
Payroll fringes	79,429	133,627
Contracted services	19,817	13,025
Infectious Disease Services	58	324
Advertising	1,993	2,204
Legal services	14,866	179,626
Office supplies	438	549
Duplicating	529	260
Operating supplies	2,638	416
Sign materials	43	
Vehicle repairs and maintenance	515	564
Building insurance	238	238
Vehicle insurance	530	530
General tort liability insurance	608	608
Telephone, long distance, and other communication charges	14,630	14,243
Postage	6,184	
Conference and meeting expenses	934	555
Subscription, dues, and books	886	432
Personal mileage reimbursement	2,105	1,287
Motor pool reimbursement	106	
Utilities	13,601	14,463
Gas, fuel, and oil	750	747
Depreciation	2,037	2,037
Keep America Beautiful	22,065	21,065
2015 Emergency Rain Event		27,753
Small tools and minor equipment	1,373	5,700
Minor software	13,000	371
Total administrative	<u>412,664</u>	<u>614,395</u>
Accounting:		
Salaries and wages	89,821	89,772
Overtime	433	335
Part time	38,014	39,057
Payroll fringes	55,149	93,852
Professional services	402	587
Accounting & auditing services	2,500	2,500
Technical currency & support	1,600	1,600
Office supplies	1,864	1,939
Duplicating	290	185
Operating supplies	2,330	1,904
Safety supplies	2,255	1,451
Building repairs and maintenance		3,342
General tort liability insurance	69	69
Data processing equip. insurance	105	102
Telephone, long distance, and other communication charges	2,159	1,671
Postage	579	747
Subscription, dues, and books	28	
Personal mileage reimbursement	142	87
Uniforms and clothing	53	290
Depreciation	1,333	604
Small tools and minor equipment	757	1,709
Total accounting	<u>199,883</u>	<u>241,803</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	2017	2016
Convenience stations:		
Salaries and wages	\$ 71,292	\$ 70,657
Overtime	1,635	1,635
Part time	191,110	158,542
Payroll fringes	102,700	162,726
Contracted maintenance	573	405
Landscaping/ground maintenance	800	2,960
Contracted services	922,234	860,222
Water and other beverage service	1,233	1,292
Professional services	8,800	
Advertising	1,916	
Office supplies	491	487
Duplicating	296	141
Operating supplies	18,659	18,967
Occupational health supplies	73	
Building repairs and maintenance	78,318	66,269
Heavy equipment repairs	91,283	50,292
Vehicle repairs and maintenance	1,977	1,834
Building insurance	2,154	2,068
Vehicle insurance	1,060	1,060
Comprehensive insurance	123	123
General tort liability insurance	600	600
Telephone, long distance, and other communication charges	7,102	7,060
Personal mileage reimbursement	79	
Utilities	78,282	80,800
Gas, fuel, and oil	7,865	7,571
Uniforms and clothing	2,524	2,191
Outside personnel	489,228	487,058
Depreciation	275,555	204,749
Claims & judgments	750	686
Small tools and minor equipment	4,635	8,928
Total convenience stations	2,363,347	2,199,323
Landfill operations:		
Salaries and wages	282,508	256,566
Overtime	13,208	18,247
Payroll fringes	174,032	238,042
Contracted maintenance	134,336	130,991
Contracted services	193,819	169,352
Towing services	210	85
Professional services	59,600	73,310
Drug testing services	240	
Landfill monitor - Batesburg	52,350	53,500
Landfill monitor - Edmund	46,400	47,000
Landfill monitor - Chapin	34,000	37,000
Closure/postclosure care costs	3,479,784	(409,062)
Duplicating	63	44
Operating supplies	87,765	129,722
Closure operating supplies	41,077	31,995
Building repairs and maintenance	84,984	4,829
Generator repairs & maintenance	128	1,621
Heavy equipment repairs	105,143	101,459

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	2017	2016
Landfill operations continued:		
Fuel site repairs	\$ 305	\$ 176
Vehicle repairs and maintenance	6,574	4,820
Equipment rental	62,003	52,652
Vehicle insurance	2,650	2,650
Comprehensive insurance	32,635	29,329
General tort liability insurance	1,329	1,291
Telephone, long distance, and other communication charges	8,564	7,724
Conference and meeting expenses	525	
Subscription, dues, and books	895	
Utilities	11,362	10,851
Gas, fuel, and oil	107,589	96,872
Uniforms and clothing	4,540	4,674
License and permits	250	250
Depreciation	440,144	583,421
2015 Emergency Rain Event		418
Small tools and minor equipment	1,624	1,561
Total landfill operations	<u>5,470,331</u>	<u>1,681,390</u>
321 Reclamation/closeout:		
Contracted services	37,000	29,605
Professional services	160,604	184,124
EPA cost	23,938	10,382
Duplicating	6	9
Building repairs & maintenance	40,008	
Utilities	21,719	27,509
Licenses & permits	1,502	1,499
Depreciation	5,284	5,462
Property taxes	1,928	1,938
Detention Basin Recon		8,312
Total reclamation/closeout	<u>291,989</u>	<u>268,840</u>
Transfer station:		
Salaries and wages	99,536	110,567
Overtime	9,408	9,671
Payroll fringes	60,857	97,019
Contracted maintenance	25,880	28,056
Contracted services	4,811,350	4,431,374
Water and other beverage service	1,017	988
Professional services	25,500	8,250
Office supplies	263	376
Duplicating	31	26
Operating supplies	2,390	3,306
Building repairs and maintenance	55,467	18,991
Heavy equipment repairs	73,654	25,165
Small equipment repairs	2,173	3,771
Fuel site repairs		305
Equipment rental	86	527
Building insurance	896	921
Comprehensive insurance	1,630	3,950
General tort liability insurance	761	761
Surety bonds		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	2017	2016
Transfer station continued:		
Telephone, long distance, and other communication charges	\$ 2,951	\$ 2,023
Conference and meeting expenses	1,050	
Utilities	5,541	7,991
Gas, fuel, and oil	14,684	11,407
Uniforms and clothing	951	1,656
Licenses & permits	500	500
Depreciation	69,094	54,280
Small tools and minor equipment	337	209
Total transfer station	<u>5,266,007</u>	<u>4,822,090</u>
Recycling:		
Salaries & wages	25,003	24,147
Part time	141,635	142,028
Payroll fringes	63,632	116,730
Contracted services	51,018	55,163
Towing services	150	165
E-waste recycling	84,461	45,568
Infectious disease services	162	162
Office supplies	98	79
Duplicating	59	113
Operating supplies	5,509	2,657
Heavy equipment repairs & maintenance	1,780	485
Small equipment repairs & maintenance	12,883	17,167
Vehicle repairs & maintenance	8,419	8,203
Vehicle insurance	1,590	1,590
Comprehensive insurance	440	712
General tort liability	219	219
Telephone, long distance, and other communication charges	2,664	2,654
Gas, fuel & oil	13,850	12,574
Uniforms & clothing	3,225	3,428
Depreciation	48,295	52,039
Claims & judgements (litigation)	45	
Small tools & minor equipment	378	7,610
Total recycling	<u>465,515</u>	<u>493,493</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	<u>2017</u>	<u>2016</u>
Solid Waste - Tires:		
Contracted maintenance	\$ 17,577	\$ 8,913
Contracted services - tire disposal	73,665	43,828
Heavy equipment repairs & maintenance	26,824	738
Vehicle repairs & maintenance	510	1,571
Comprehensive insurance	1,516	1,562
Telephone, long distance, and other communication charges	228	227
Depreciation	<u>3,857</u>	<u>2,002</u>
Total solid waste tires	<u>124,177</u>	<u>58,841</u>
Solid Waste/DHEC Grants:		
Landscaping & ground maintenance		
Contracted services	5,000	
Advertising & publicity	12,366	6,959
Operating supplies	7,062	6,834
Public education supplies	6,370	5,330
Conference and meeting expense	897	796
Minor software		<u>13,000</u>
Total solid waste DHEC grants	<u>31,695</u>	<u>32,919</u>
 Total operating expenses by department	 <u>\$ 14,625,608</u>	 <u>\$ 10,413,094</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash - treasurer	\$ 5,635,072	\$ 5,974,837
Petty cash	150	150
Investments	16,143,261	14,365,407
Receivables (net of allowance for uncollectibles):		
Property taxes	440,616	426,045
Accounts	286,792	439,842
Due from other funds	<u>75</u>	<u>119</u>
Total current assets	<u>22,505,966</u>	<u>21,206,400</u>
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,461,555	1,382,876
Improvements	4,690,663	3,909,196
Machinery and equipment	6,797,028	7,018,706
Office furniture and equipment	8,893	8,893
Vehicles	1,349,828	1,344,828
Construction in progress	<u>404,000</u>	<u>746,045</u>
	16,278,461	15,977,038
Less: accumulated depreciation	<u>(8,211,056)</u>	<u>(7,895,133)</u>
Total non-current assets	<u>8,067,405</u>	<u>8,081,905</u>
Total assets	<u>30,573,371</u>	<u>29,288,305</u>
Deferred outflows of resources		
Deferred pension outflows	<u>410,546</u>	<u>207,102</u>
Total assets and deferred outflows of resources	<u>\$ 30,983,917</u>	<u>\$ 29,495,407</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 836,209	\$ 1,194,518
Retainage payable	-	29,697
Accrued salaries	40,147	40,029
Compensated absences	29,927	30,933
Accrued FICA	2,868	2,883
Accrued SCRS	5,445	4,458
Accrued PORS	-	230
Accrued workers compensation	2,655	2,885
Accrued sales tax	45	-
Due to other funds:		
General fund	<u>32,835</u>	<u>11,794</u>
Total current liabilities	<u>950,131</u>	<u>1,317,427</u>
Non-current liabilities:		
Compensated absences due beyond a year	19,952	21,391
Closure/post-closure care cost payable	7,614,113	4,134,329
Pension liability	<u>2,832,911</u>	<u>2,538,757</u>
Total non-current liabilities	<u>10,466,976</u>	<u>6,694,477</u>
Total liabilities	<u>11,417,107</u>	<u>8,011,904</u>
Deferred inflows of resources		
Deferred pension inflows	<u>44,526</u>	<u>60,999</u>
Total liabilities and deferred inflows of resources	<u>11,461,633</u>	<u>8,072,903</u>
<b>NET POSITION</b>		
Net investment in capital assets	8,067,405	8,081,905
Unrestricted - unfunded pension obligation	(2,466,891)	(2,392,654)
Unrestricted	<u>13,921,770</u>	<u>15,733,253</u>
Total net position	<u>\$ 19,522,284</u>	<u>\$ 21,422,504</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Operating revenues:		
Landfill fees	\$ 2,804,392	\$ 2,333,477
Garbage franchise fees	136,395	125,822
Recycling fees	227,091	187,460
Compost Sales	12,469	28,491
Mulch sales	3,266	2,624
Rental income & lease agreements	12,000	12,000
Credit report fees	225	325
Miscellaneous revenues	31,544	1
Total landfill revenues	3,227,382	2,690,200
Operating expenses:		
Salaries and wages	1,176,895	1,114,995
Payroll fringes	535,799	841,995
Contracted maintenance	160,788	159,452
Landscaping/ground maintenance	800	2,960
Contracted services	6,035,237	5,558,740
Water and other beverage service	2,250	2,280
Towing service	360	250
E-waste recycling	84,461	45,568
Professional services	254,906	266,011
Drug testing services	240	260
Accounting and auditing services	2,500	2,500
Infectious disease services	220	486
Advertising - publicity	3,908	2,203
Legal services	14,866	179,626
Landfill monitoring	132,750	137,500
Closure/postclosure care cost	3,479,784	(409,062)
EPA cost	23,938	10,382
Technical currency and support	1,600	1,600
Office supplies	3,155	3,430
Duplicating	1,274	779
Operating supplies	119,290	156,972
Safety supplies	2,255	1,451
Closure operating supplies	41,077	31,995
Occupational health supplies	73	-
Sign materials	43	-
Building repairs and maintenance	258,778	93,432
Generator repairs and maintenance	128	1,621
Heavy and small equipment repairs	286,916	198,340
Fuel site repairs and maintenance	305	481
Vehicle repairs and maintenance	17,485	15,421
Equipment rental	62,089	53,179
Building insurance	3,288	3,227
Vehicle insurance	5,830	5,830
Comprehensive insurance	34,828	34,115
General tort liability insurance	3,586	3,548
Data processing equipment insurance	105	102

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Operating expenses con't:		
Telephone, long distance, and other communication charges	38,070	35,375
Postage	6,763	747
Transportation and education	6,751	2,361
Utilities	130,507	141,614
Gas, fuel, and oil	144,737	129,169
Uniforms and clothing	11,293	12,239
Licenses and permits	2,251	2,249
Outside personnel and inmate labor	489,228	487,058
Depreciation	841,742	902,592
Keep America Beautiful	22,065	21,065
2015 Emergency Rain Event	-	28,171
Claims & judgments	795	686
Property taxes	1,928	1,938
Small tools and minor equipment	9,103	25,718
Minor Software	13,000	371
Detention Basin Recon	-	8,312
Total operating expenses	<u>14,470,040</u>	<u>10,321,334</u>
Operating loss	<u>(11,242,658)</u>	<u>(7,631,134)</u>
Nonoperating revenues		
Property taxes	9,679,094	9,695,919
Interest income	165,733	134,563
Sale of capital assets	(525,542)	(30,707)
FEMA reimbursement	-	39,836
Insurance reimbursement	-	2,555
Total nonoperating revenues	<u>9,319,285</u>	<u>9,842,166</u>
Income before contributions and transfers	<u>(1,923,373)</u>	<u>2,211,032</u>
Capital contributions	23,153	-
Transfers in	118,525	92,548
Transfers out	(118,525)	(92,548)
Total capital contributions and transfers	<u>23,153</u>	<u>-</u>
Change in net position	(1,900,220)	2,211,032
Net position, beginning of year, as restated	<u>21,422,504</u>	<u>19,211,472</u>
Net position, end of year	<u>\$ 19,522,284</u>	<u>\$ 21,422,504</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Cash flows from operating activities:		
Cash received from customers	\$ 3,380,476	\$ 2,585,922
Cash payments to suppliers for goods and services	(9,495,782)	(7,593,131)
Cash payments to employees for services	(1,233,385)	(1,511,049)
Net cash used by operating activities	<u>(7,348,691)</u>	<u>(6,518,258)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	9,664,523	9,686,102
FEMA reimbursement	-	39,835
Insurance reimbursement	-	2,555
Net cash provided by noncapital financing activities	<u>9,664,523</u>	<u>9,728,492</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,497,131)	(1,490,511)
Proceeds from sale of equipment	167,500	62,801
Net cash used for capital and related financing activities	<u>(1,329,631)</u>	<u>(1,427,710)</u>
Cash flows from investing activities:		
Interest on investments	165,733	134,563
Purchase of investments	(1,491,699)	(749,878)
Net cash used by investing activities	<u>(1,325,966)</u>	<u>(615,315)</u>
Net (decrease) increase in cash and cash equivalents	(339,765)	1,167,209
Cash and cash equivalents at beginning of year	<u>5,974,987</u>	<u>4,807,778</u>
Cash and cash equivalents at end of year	<u>\$ 5,635,222</u>	<u>\$ 5,974,987</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(11,242,658)</u>	\$ <u>(7,631,134)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	841,742	902,592
Loss on fixed assets	(693,042)	-
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	153,050	(121,887)
(Increase) decrease in interfund receivable	-	17,728
(Increase) decrease in due from other funds	44	(119)
Increase (decrease) in pension obligation	481,125	419,634
Increase (decrease) in accrued salaries/fringes	(1,816)	26,307
Increase (decrease) in accounts payable	(358,309)	260,744
Increase (decrease) in retainage payable	(29,697)	19,442
Increase (decrease) in accrued sales tax	45	320
Increase (decrease) in due to general fund	21,041	(2,823)
Increase (decrease) in long term payables	<u>3,479,784</u>	<u>(409,062)</u>
Total adjustments	<u>3,893,967</u>	<u>1,112,876</u>
Net cash used by operating activities	\$ <u><u>(7,348,691)</u></u>	\$ <u><u>(6,518,258)</u></u>
Noncash Investing, Capital and Financing Activities		
Contributions of fixed assets from solid waste grants	\$ <u><u>23,153</u></u>	\$ <u><u>-</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 64,739	\$ 83,739
Investments	239,389	237,148
Due from state shared revenue	31,713	32,504
Due from other funds:		
Solid waste	<u>7</u>	<u>-</u>
Total current assets	<u>335,848</u>	<u>353,391</u>
Non-current assets:		
Capital assets		
Improvements	80,597	36,078
Machinery and equipment	84,604	84,604
Office furniture and equipment	2,625	2,625
Vehicles	126,329	126,329
Construction in progress	<u>-</u>	<u>24,624</u>
	294,155	274,260
Less: accumulated depreciation	<u>(229,687)</u>	<u>(225,830)</u>
Total non-current assets	<u>64,468</u>	<u>48,430</u>
Total assets	<u>400,316</u>	<u>401,821</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	9,432	3,206
Due to other funds:		
General fund	<u>21</u>	<u>-</u>
Total liabilities	<u>9,453</u>	<u>3,206</u>
<b>NET POSITION</b>		
Net investment in capital assets	64,468	48,430
Restricted per state mandate (tires)	<u>326,395</u>	<u>350,185</u>
Total net position	<u>\$ 390,863</u>	<u>\$ 398,615</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating expenses:		
Contracted maintenance	\$ 17,577	\$ 8,913
Contracted services (tire disposal)	73,665	43,828
Heavy equipment repairs & maintenance	26,824	738
Vehicle repairs & maintenance	510	1,571
Comprehensive insurance	1,516	1,562
GPS monitoring charges	228	227
Depreciation	<u>3,857</u>	<u>2,002</u>
Total operating expenses	<u>124,177</u>	<u>58,841</u>
Operating loss	<u>(124,177)</u>	<u>(58,841)</u>
Nonoperating revenues:		
Local government - tires	114,183	110,775
Interest income	<u>2,242</u>	<u>1,300</u>
Total nonoperating revenues	<u>116,425</u>	<u>112,075</u>
Income before contributions and transfers	<u>(7,752)</u>	<u>53,234</u>
Change in net position	(7,752)	53,234
Net position, beginning of year	<u>398,615</u>	<u>345,381</u>
Net position, end of year	<u>\$ 390,863</u>	<u>\$ 398,615</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (114,080)	\$ (55,401)
Net cash used by operating activities	(114,080)	(55,401)
Cash flows from noncapital financing activities:		
State share revenue	114,974	103,888
Net cash provided by noncapital financing activities	114,974	103,888
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(19,895)	-
Net cash used by capital and related financing activities	(19,895)	-
Cash flows from investing activities:		
Interest on investments	2,242	1,300
Purchase of investments	(2,241)	(1,301)
Net cash used/provided by investing activities	1	(1)
Net increase (decrease) in cash and cash equivalents	(19,000)	48,486
Cash and cash equivalents at beginning of year	83,739	35,253
Cash and cash equivalents at end of year	\$ 64,739	\$ 83,739
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (124,177)	\$ (58,841)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	3,857	2,002
Changes in assets and liabilities:		
(Increase)decrease in due from other funds	(7)	-
Increase (decrease) in accounts payable	6,226	1,438
Increase (decrease) in due to general fund	21	-
Total adjustments	10,097	3,440
Net cash used by operating activities	\$ (114,080)	\$ (55,401)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 7,608	\$ 18,075
Due from DHEC	<u>5,000</u>	<u>7,200</u>
Total assets	<u>12,608</u>	<u>25,275</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	5,000	20,200
Due to other fund	-	119
Unearned revenue	<u>285</u>	<u>285</u>
Total liabilities	<u>5,285</u>	<u>20,604</u>
<b>NET POSITION</b>		
Unrestricted	<u>7,323</u>	<u>4,671</u>
Total net position	<u>\$ 7,323</u>	<u>\$ 4,671</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Compost bin sales	\$ 2,645	\$ 2,940
Total operating revenues	<u>2,645</u>	<u>2,940</u>
Operating expenses:		
Contracted services	5,000	-
Advertising & publicity	12,366	6,959
Technical currency & support	-	13,000
Operating supplies	7,062	6,834
Public education supplies	6,370	5,330
Conference and meeting expense	897	796
Total operating expenses	<u>31,695</u>	<u>32,919</u>
Operating loss	<u>(29,050)</u>	<u>(29,979)</u>
Nonoperating revenues:		
DHEC/SW mgt. grant	<u>31,702</u>	<u>32,927</u>
Total nonoperating revenues	<u>31,702</u>	<u>32,927</u>
Income before contributions	<u>2,652</u>	<u>2,948</u>
Change in net position	2,652	2,948
Net position, beginning of year	<u>4,671</u>	<u>1,723</u>
Net position, end of year	<u>\$ 7,323</u>	<u>\$ 4,671</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received customers	\$ 2,645	\$ 2,940
Cash payments to suppliers for goods and services	<u>(47,014)</u>	<u>(32,083)</u>
Net cash used by operating activities	<u>(44,369)</u>	<u>(29,143)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>33,902</u>	<u>46,654</u>
Net cash provided by noncapital financing activities	<u>33,902</u>	<u>46,654</u>
Net increase (decrease) in cash and cash equivalents	(10,467)	17,511
Cash and cash equivalents at beginning of year	<u>18,075</u>	<u>564</u>
Cash and cash equivalents at end of year	<u>\$ 7,608</u>	<u>\$ 18,075</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(29,050)</u>	\$ <u>(29,979)</u>
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	(15,200)	18,765
(Decrease) increase in accrued sales tax	-	(201)
(Decrease) increase in interfund payable	-	(17,728)
(Decrease) Due to other fund	<u>(119)</u>	<u>-</u>
Total adjustments	<u>(15,319)</u>	<u>836</u>
Net cash used by operating activities	<u>\$ (44,369)</u>	<u>\$ (29,143)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 318,932	\$ 112,521
Investments	600,450	545,037
Accounts receivable	187	1,391
Due from state funds	-	154,327
Inventory - aviation fuel	<u>25,378</u>	<u>23,450</u>
Total current assets	<u>944,947</u>	<u>836,726</u>
Non-current assets:		
Capital assets		
Land	190,117	190,117
Buildings	833,811	833,811
Improvements	1,599,815	1,599,815
Machinery & equipment	213,012	213,012
Construction in progress	<u>181,467</u>	<u>162,449</u>
	3,018,222	2,999,204
Less: accumulated depreciation	<u>(1,449,987)</u>	<u>(1,216,823)</u>
Total non-current assets	<u>1,568,235</u>	<u>1,782,381</u>
Total assets	<u>2,513,182</u>	<u>2,619,107</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	14,783	1,385
Airport capital projects payable	14,950	-
Unearned revenue	<u>1,692</u>	<u>2,121</u>
Total current liabilities	<u>31,425</u>	<u>3,506</u>
<b>NET POSITION</b>		
Net investment in capital assets	1,568,235	1,782,381
Unrestricted	<u>913,522</u>	<u>833,220</u>
Total net position	<u>\$ 2,481,757</u>	<u>\$ 2,615,601</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Rental income	\$ 46,129	\$ 32,360
Aviation fuel sales	48,798	45,282
Miscellaneous fees, permits & sales	<u>-</u>	<u>5</u>
Total operating revenues	<u>94,927</u>	<u>77,647</u>
Operating expenses:		
Cost of sales and services	43,201	38,609
Contracted maintenance	4,560	1,509
Operating supplies	-	118
Building repairs & maintenance	39,880	6,891
Small equipment repairs & maintenance	1,414	3,459
Fuel site repairs & maintenance	514	305
Building insurance	3,151	3,152
Telephone	228	228
Conference, meeting & training	1,006	855
Subscriptions, dues & books	40	40
Utilities	6,526	6,506
Licenses & permits	500	595
Depreciation	<u>233,164</u>	<u>231,398</u>
Total operating expenses	<u>334,184</u>	<u>293,665</u>
Operating loss	<u>(239,257)</u>	<u>(216,018)</u>
Nonoperating revenues:		
Interest income	<u>5,413</u>	<u>2,990</u>
Total nonoperating revenues	<u>5,413</u>	<u>2,990</u>
Loss before contributions and transfers	<u>(233,844)</u>	<u>(213,028)</u>
Capital contributions	-	154,327
Transfers in	<u>100,000</u>	<u>100,000</u>
Total capital contributions and transfers	<u>100,000</u>	<u>254,327</u>
Change in net position	(133,844)	41,299
Net position, beginning of year	<u>2,615,601</u>	<u>2,574,302</u>
Net position, end of year	<u>\$ 2,481,757</u>	<u>\$ 2,615,601</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received from customers	\$ 96,131	\$ 76,261
Cash payments to suppliers and employees	<u>(75,029)</u>	<u>(72,488)</u>
Net cash provided by operating activities	<u>21,102</u>	<u>3,773</u>
Cash flows from noncapital financing activities:		
Miscellaneous revenue	<u>-</u>	<u>5</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>5</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	154,327	33,490
Transfer from general fund	100,000	100,000
Acquisition and construction of capital assets	<u>(19,018)</u>	<u>(77,266)</u>
Net cash (used) provided by capital and related financing activities	<u>235,309</u>	<u>56,224</u>
Cash flows from investing activities:		
Interest on investments	5,413	2,990
Purchase of investments	<u>(55,413)</u>	<u>(2,990)</u>
Net cash used by investing activities	<u>(50,000)</u>	<u>-</u>
Net decrease in cash and cash equivalents	206,411	60,002
Cash and cash equivalents at beginning of year	<u>112,521</u>	<u>52,519</u>
Cash and cash equivalents at end of year	<u>\$ 318,932</u>	<u>\$ 112,521</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ <u>(239,257)</u>	\$ <u>(216,018)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	233,164	231,398
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	1,204	(1,386)
Decrease (increase) in inventory	(1,928)	(10,578)
(Decrease) increase in accounts payable	28,348	(645)
(Decrease) increase in unearned revenue	<u>(429)</u>	<u>1,002</u>
Total adjustments	<u>260,359</u>	<u>219,791</u>
Net cash provided by operating activities	\$ <u><u>21,102</u></u>	\$ <u><u>3,773</u></u>
Noncash Investing, Capital and Financing Activities		
Contributions of fixed assets	\$ <u><u>-</u></u>	\$ <u><u>154,327</u></u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker's Compensation** – This fund is used to account for the accumulation of employer contributions and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2017	2016
<b>Current assets:</b>							
Cash and cash equivalents	\$ 3,027,566	\$ 8,189,629	\$ 429,498	\$ 15,884	\$ 181,369	\$ 11,843,946	\$ 11,823,205
Investments	10,072,792	9,267,070	6,026,978	111,141	668,894	26,146,875	25,694,392
Accounts receivable	151,717		91,358			243,075	311,221
<b>Due from other funds:</b>							
General fund					5,249	5,249	3,463
Special revenue funds					357	357	170
Internal service fund - risk management					259	259	22
<b>Total current assets</b>	<b>13,252,075</b>	<b>17,456,699</b>	<b>6,547,834</b>	<b>127,025</b>	<b>856,128</b>	<b>38,239,761</b>	<b>37,832,473</b>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Vehicles					255,887	255,887	280,971
Less: accumulated depreciation	-	-	-	-	255,887	255,887	280,971
	-	-	-	-	(179,734)	(179,734)	(164,652)
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,153</b>	<b>76,153</b>	<b>116,319</b>
<b>Total assets</b>	<b>\$ 13,252,075</b>	<b>\$ 17,456,699</b>	<b>\$ 6,547,834</b>	<b>\$ 127,025</b>	<b>\$ 932,281</b>	<b>\$ 38,315,914</b>	<b>\$ 37,948,792</b>
<b>Deferred outflows of resources</b>							
Deferred pension outflows	-	-	-	47,321	-	47,321	25,033
<b>Total assets and deferred outflows of resources</b>	<b>13,252,075</b>	<b>17,456,699</b>	<b>6,547,834</b>	<b>174,346</b>	<b>932,281</b>	<b>38,363,235</b>	<b>37,973,825</b>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	\$ 39,580	\$	\$ 100,311	\$ 1,505	\$ 101	\$ 141,497	\$ 267,555
Accrued wages				5,010		5,010	4,509
Compensated absences				5,090		5,090	5,109
Accrued employer contributions				1,105		1,105	902
Accrued sales tax				15		15	-
Insurance claims due	1,141,976					1,141,976	1,138,107
<b>Due to other funds:</b>							
General fund				6	8,812	8,818	649
Internal service fund - motor pool				259		259	22
<b>Total current liabilities (payable from current assets)</b>	<b>1,181,556</b>	<b>-</b>	<b>100,311</b>	<b>12,990</b>	<b>8,913</b>	<b>1,303,770</b>	<b>1,416,853</b>
<b>Total liabilities</b>	<b>1,181,556</b>	<b>-</b>	<b>100,311</b>	<b>12,990</b>	<b>8,913</b>	<b>1,303,770</b>	<b>1,416,853</b>
<b>Non-current liabilities:</b>							
Pension liability	-	-	-	341,031	-	341,031	308,758
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>341,031</b>	<b>-</b>	<b>341,031</b>	<b>308,758</b>
<b>Deferred inflows of resources</b>							
Deferred pension inflows	-	-	-	5,680	-	5,680	7,512
<b>Total liabilities and deferred inflows of resources</b>	<b>1,181,556</b>	<b>-</b>	<b>100,311</b>	<b>359,701</b>	<b>8,913</b>	<b>1,650,481</b>	<b>1,733,123</b>
<b>NET POSITION</b>							
Net investment in capital assets					76,153	76,153	116,319
Unrestricted - unfunded pension liability				(185,355)		(185,355)	(185,056)
Unrestricted	12,070,519	17,456,699	6,447,523		847,215	36,821,956	36,309,439
<b>Total net position</b>	<b>\$ 12,070,519</b>	<b>\$ 17,456,699</b>	<b>\$ 6,447,523</b>	<b>\$ (185,355)</b>	<b>\$ 923,368</b>	<b>\$ 36,712,754</b>	<b>\$ 36,240,702</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2017	2016
Operating revenues:							
Employer contributions	\$ 9,854,350	\$ 1,791,700	\$ 2,546,558	\$	\$	14,192,608	\$ 13,713,165
Employee contributions	3,425,104					3,425,104	3,453,450
Other premiums	489,456					489,456	479,042
Cobra premiums	39,597					39,597	51,685
Employer subsidy - post employment	311,627					311,627	327,254
Employee life insurance	158,968					158,968	158,043
Employee dental insurance	230,738					230,738	222,634
Insurance co-pay fees	495					495	657
Insurance reimbursements	76,080					76,080	151,918
Stop-loss insurance	2,171,277					2,171,277	1,073,098
Charges for sales and services					44,419	44,419	41,942
Total operating revenues	16,757,692	1,791,700	2,546,558	-	44,419	21,140,369	19,672,888
Operating expenses:							
Salaries and wages				128,615		128,615	111,110
Payroll fringes				49,709		49,709	84,112
Office supplies				465		465	410
Outside printing						-	112
Duplicating				82		82	366
Operating supplies						-	35
Safety supplies						-	264
Building insurance				27		27	27
General tort liability insurance				150		150	150
Communication charges				1,979		1,979	1,906
Postage				27		27	319
Training and travel	98		2,291	3,951		6,340	3,320
Subscriptions, dues & books				1,160		1,160	1,150
Motor pool reimbursement				271		271	245
Utilities	5,276			1,099		6,375	6,312
Physical fitness program	7,710					7,710	9,235
Medical services	1,140,244					1,140,244	934,364
Actuarial services	3,500					3,500	8,000
Pharmaceuticals	44,483					44,483	50,314
Telephone	915					915	748
WAN services charges	861					861	781
Background history screening			8,698			8,698	8,233
Driver history screening			1,282			1,282	1,226
Drug testing services			13,953			13,953	14,034
Workers comp insurance claims			977,848			977,848	851,284
SC workers compensation taxes			28,645			28,645	32,142
2nd injury assessments			58,250			58,250	86,527
Workers comp insurance premiums			633,897			633,897	539,800
Vehicle repairs and maintenance					2,386	2,386	2,409
Vehicle insurance					6,890	6,890	7,420
GPS monitoring charges					2,956	2,956	3,070
Gas, fuel, and oil					6,902	6,902	7,177
Insurance Claims	12,807,046					12,807,046	10,587,619
Administration cost	372,499					372,499	436,564
Compliance testing	1,940					1,940	1,900
Online benefit system	15,368					15,368	-
Life insurance premium	322,321					322,321	316,669
Stop - loss insurance premium	1,058,884					1,058,884	1,550,425
AdvancePCS prescription claims	2,654,458					2,654,458	2,286,250
Healthcare reform fees	59,211					59,211	93,544
Insurance reimbursement to employee		322,218				322,218	298,059
Wellness program incentives	88,500					88,500	67,350
Dental incentive payments	3,081					3,081	4,333
Depreciation					38,494	38,494	44,948
Small tools & minor equipment	28,611			1,404		30,015	387
Total operating expenses	18,615,006	322,218	1,724,864	188,939	57,628	20,908,655	18,454,650
Operating income (loss)	(1,857,314)	1,469,482	821,694	(188,939)	(13,209)	231,714	1,218,238
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments	69,534	111,882	35,373	955	6,265	224,009	224,927
Miscellaneous revenue	1					1	-
Sale of capital assets					16,328	16,328	143,154
Total nonoperating revenues (expenses)	69,535	111,882	35,373	955	22,593	240,338	368,081
Income (loss) before contributions and transfers	(1,787,779)	1,581,364	857,067	(187,984)	9,384	472,052	1,586,319
Transfer in	5,000,000			187,685		5,187,685	186,276
Transfer out		(5,000,000)	(187,685)			(5,187,685)	(186,276)
Total contributions and transfers	5,000,000	(5,000,000)	(187,685)	187,685	-	-	-
Change in net position	3,212,221	(3,418,636)	669,382	(299)	9,384	472,052	1,586,319
Net position, beginning of year, as restated	8,858,298	20,875,335	5,778,141	(185,056)	913,984	36,240,702	34,654,383
Net position, end of year	\$ 12,070,519	\$ 17,456,699	\$ 6,447,523	\$ (185,355)	\$ 923,368	\$ 36,712,754	\$ 36,240,702

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2017	2016
Cash flows from operating activities:							
Cash received from customers	\$ 6,887,252	\$	\$	\$	\$	6,887,252	\$ 5,883,035
Cash received from interfund services provided & used	9,854,350	1,791,700	2,630,794		42,209	14,319,053	14,092,763
Cash payments to suppliers for goods and services	(18,633,901)	(322,218)	(1,829,545)	(178,570)	(10,857)	(20,975,091)	(18,184,395)
Net cash provided (used) by operating activities	(1,892,299)	1,469,482	801,249	(178,570)	31,352	231,214	1,791,403
Cash flows from noncapital financing activities:							
Transfer in	5,000,000			187,685		5,187,685	186,276
Transfer out		(5,000,000)	(187,685)			(5,187,685)	(186,276)
Net cash provided (used) by noncapital financing activities:	5,000,000	(5,000,000)	(187,685)	187,685	-	-	-
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets						-	(92,600)
Proceeds from sale of equipment					18,000	18,000	243,821
Net cash used for capital and related financing activities	-	-	-	-	18,000	18,000	151,221
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	69,534	111,882	35,373	955	6,265	224,009	224,927
Proceeds from sale of investments		2,667,173				2,667,173	2,860,761
Purchase of investments	(2,182,375)		(905,060)	(25,955)	(6,265)	(3,119,655)	(634,122)
Net cash provided (used) by investing activities	(2,112,841)	2,779,055	(869,687)	(25,000)	-	(228,473)	2,451,566
Net increase (decrease) in cash and cash equivalents	994,860	(751,463)	(256,123)	(15,885)	49,352	20,741	4,394,190
Cash and cash equivalents at beginning of the year	2,032,706	8,941,092	685,621	31,769	132,017	11,823,205	7,429,015
Cash and cash equivalents at end of the year	\$ 3,027,566	\$ 8,189,629	\$ 429,498	\$ 15,884	\$ 181,369	\$ 11,843,946	\$ 11,823,205

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2017	2016
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ (1,857,314)	\$ 1,469,482	\$ 821,694	\$ (188,939)	\$ (13,209)	231,714	\$ 1,218,238
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation					38,494	38,494	44,948
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	(16,090)		84,236			68,146	(144,376)
Decrease in pension obligation				8,153		8,153	45,418
Decrease (increase) in due from other funds					(2,210)	(2,210)	9,114
Increase (decrease) in accounts payable	(22,764)		(104,681)	1,986	101	(125,358)	620,873
Increase (decrease) in insurance claims due	3,869					3,869	-
Increase (decrease) in due to other funds				230	8,176	8,406	(2,812)
Total adjustments	(34,985)	-	(20,445)	10,369	44,561	(500)	573,165
Net cash provided (used) by operating activities	\$ (1,892,299)	\$ 1,469,482	\$ 801,249	\$ (178,570)	\$ 31,352	231,214	\$ 1,791,403

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 3,027,566	\$ 2,032,706
Investments	10,072,792	7,890,416
Accounts receivable	<u>151,717</u>	<u>135,627</u>
Total assets	<u>13,252,075</u>	<u>10,058,749</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	39,580	62,344
Insurance claims due	<u>1,141,976</u>	<u>1,138,107</u>
Total liabilities	<u>1,181,556</u>	<u>1,200,451</u>
 <b>NET POSITION</b>		
Unrestricted	<u>12,070,519</u>	<u>8,858,298</u>
Total net position	<u>\$ 12,070,519</u>	<u>\$ 8,858,298</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Operating revenues:		
Employer contributions	\$ 9,854,350	\$ 8,696,500
Employee contributions	3,425,104	3,453,450
Other premiums	489,456	472,147
Cobra premiums	39,597	51,685
Employer subsidy - post employment	311,627	327,254
Employee life insurance	158,968	158,043
Employee dental insurance	230,738	222,634
Insurance co-pay fees	495	657
Insurance reimbursements	76,080	151,918
Stop-loss insurance	<u>2,171,277</u>	<u>1,073,098</u>
Total operating revenues	<u>16,757,692</u>	<u>14,607,386</u>
Operating expenses:		
Physical fitness program	7,710	9,235
Medical services	1,140,244	934,364
Actuarial services	3,500	8,000
Outside printing	-	112
Office supplies	-	7
Duplicating	-	57
Pharmaceuticals	44,483	50,314
Telephone	915	748
WAN service charges	861	781
Postage	-	119
Conference & meeting expense	98	1,843
Utilities - auxiliary admin building	5,276	4,845
Life insurance premium	322,321	316,669
Stop-loss insurance premiums	1,058,884	1,550,425
AdvancePCS prescription claims	2,654,458	2,286,250
Health care reform fees	59,211	93,544
Medical insurance claims	12,185,779	9,972,502
Dental insurance claims	621,267	615,117
Medical administration costs	316,952	383,028
Dental administration costs	27,347	26,713
HRA/HSA administration costs	16,314	15,107
Cobra administration costs	11,886	11,716
Compliance testing	1,940	1,900
Online benefit system	15,368	-
Wellness program incentives	88,500	67,350
Dental incentive payments	3,081	4,333
Small tools & minor equipment	<u>28,611</u>	<u>-</u>
Total operating expenses	<u>18,615,006</u>	<u>16,355,079</u>
Operating income	\$ <u>(1,857,314)</u>	\$ <u>(1,747,693)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	\$ 69,534	\$ 68,054
Miscellaneous Revenue	<u>1</u>	<u>-</u>
Total nonoperating revenues	<u>69,535</u>	<u>68,054</u>
Income before contributions and transfers	(1,787,779)	(1,679,639)
Transfers in	<u>(5,000,000)</u>	<u>-</u>
Total contributions and transfers	<u>(5,000,000)</u>	<u>-</u>
Change in net position	3,212,221	(1,679,639)
Net position, beginning of year	<u>8,858,298</u>	<u>10,537,937</u>
Net position, end of year	<u>\$ 12,070,519</u>	<u>\$ 8,858,298</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received from users	\$ 6,887,252	\$ 5,883,035
Cash received from interfund services provided & used	9,854,350	9,134,672
Cash paid to insurance suppliers and employees	<u>(18,633,901)</u>	<u>(16,335,960)</u>
Net cash provided (used) by operating activities	<u>(1,892,299)</u>	<u>(1,318,253)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>5,000,000</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>5,000,000</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	69,534	68,054
Purchase of investments	(2,182,375)	-
Sale of investments	<u>-</u>	<u>936,262</u>
Net cash (used) provided by investing activities	<u>(2,112,841)</u>	<u>1,004,316</u>
Net (decrease) increase in cash and cash equivalents	994,860	(313,937)
Cash and cash equivalents at beginning of year	<u>2,032,706</u>	<u>2,346,643</u>
Cash and cash equivalents at end of year	<u>\$ 3,027,566</u>	<u>\$ 2,032,706</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>(1,857,314)</u>	\$ <u>(1,747,693)</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(16,090)	(27,851)
(Decrease) increase in accounts payable	(22,764)	457,291
(Decrease) increase in insurance claims due	<u>3,869</u>	<u>-</u>
Total adjustments	<u>(34,985)</u>	<u>429,440</u>
Net cash provided by operating activities	\$ <u><u>(1,892,299)</u></u>	\$ <u><u>(1,318,253)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 8,189,629	\$ 8,941,092
Investments	<u>9,267,070</u>	<u>11,934,243</u>
Total assets	<u>17,456,699</u>	<u>20,875,335</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
 <b>NET POSITION</b>		
Unrestricted	<u>17,456,699</u>	<u>20,875,335</u>
Total net position	<u>\$ 17,456,699</u>	<u>\$ 20,875,335</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Employer contributions	\$ 1,791,700	\$ 2,608,950
Total operating revenues	<u>1,791,700</u>	<u>2,608,950</u>
Operating expenses:		
Insurance reimbursement to employee	<u>322,218</u>	<u>298,059</u>
Total operating expenses	<u>322,218</u>	<u>298,059</u>
Operating income	<u>1,469,482</u>	<u>2,310,891</u>
Nonoperating revenues:		
Investment interest	<u>111,882</u>	<u>118,507</u>
Total nonoperating revenues	<u>111,882</u>	<u>118,507</u>
Income before contributions and transfers	1,581,364	2,429,398
Transfers out	<u>5,000,000</u>	<u>-</u>
Total contributions and transfers	<u>5,000,000</u>	<u>-</u>
Change in net position	(3,418,636)	2,429,398
Net position, beginning of year	<u>20,875,335</u>	<u>18,445,937</u>
Net position, end of year	<u>\$ 17,456,699</u>	<u>\$ 20,875,335</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 1,791,700	\$ 2,608,950
Cash paid to insurance suppliers and employees	<u>(322,218)</u>	<u>(298,059)</u>
Net cash provided by operating activities	<u>1,469,482</u>	<u>2,310,891</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(5,000,000)</u>	<u>-</u>
Net cash used by noncapital financing activities	<u>(5,000,000)</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	111,882	118,507
Sale of investments	2,667,173	2,860,761
Purchase of investments	<u>-</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>2,779,055</u>	<u>2,979,268</u>
Net increase in cash and cash equivalents	(751,463)	5,290,159
Cash and cash equivalents at beginning of year	<u>8,941,092</u>	<u>3,650,933</u>
Cash and cash equivalents at end of year	<u>\$ 8,189,629</u>	<u>\$ 8,941,092</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>1,469,482</u>	\$ <u>2,310,891</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 1,469,482</u>	<u>\$ 2,310,891</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2017 AND 2016

	2017	2016
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 429,498	\$ 685,621
Investments	6,026,978	5,121,918
Accounts receivable	91,358	175,594
Total assets	6,547,834	5,983,133
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	100,311	204,992
Total liabilities	100,311	204,992
 <b>NET POSITION</b>		
Unrestricted	6,447,523	5,778,141
Total net position	\$ 6,447,523	\$ 5,778,141

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Employer contributions	\$ 2,546,558	\$ 2,407,715
Insurance prorated premium adjustment	<u>-</u>	<u>6,895</u>
Total operating revenues	<u>2,546,558</u>	<u>2,414,610</u>
Operating expenses:		
Background history screening	8,698	8,233
Driver history screening	1,282	1,226
Drug testing services	13,953	14,034
Safety supplies	-	264
Conference, meeting & training	2,291	754
Workers compensation insurance claims	977,848	851,284
SC workers compensation taxes	28,645	32,142
2nd injury assessments	58,250	86,527
Workers compensation insurance premiums	<u>633,897</u>	<u>539,800</u>
Total operating expenses	<u>1,724,864</u>	<u>1,534,264</u>
Operating income	<u>821,694</u>	<u>880,346</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>35,373</u>	<u>34,505</u>
Total nonoperating revenues	<u>35,373</u>	<u>34,505</u>
Income before contributions and transfers	<u>857,067</u>	<u>914,851</u>
Transfer out	<u>(187,685)</u>	<u>(186,276)</u>
Change in net position	669,382	728,575
Net position, beginning of year	<u>5,778,141</u>	<u>5,049,566</u>
Net position, end of year	<u>\$ 6,447,523</u>	<u>\$ 5,778,141</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,630,794	\$ 2,298,085
Cash paid to insurance suppliers and employees	<u>(1,829,545)</u>	<u>(1,370,080)</u>
Net cash provided by operating activities	<u>801,249</u>	<u>928,005</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(187,685)</u>	<u>(186,276)</u>
Net cash used by noncapital financing activities	<u>(187,685)</u>	<u>(186,276)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	35,373	34,505
Purchase of investments	<u>(905,060)</u>	<u>(1,466,523)</u>
Net cash provided (used) by investing activities	<u>(869,687)</u>	<u>(1,432,018)</u>
Net increase (decrease) in cash and cash equivalents	(256,123)	(690,289)
Cash and cash equivalents at beginning of year	<u>685,621</u>	<u>1,375,910</u>
Cash and cash equivalents at end of year	<u>\$ 429,498</u>	<u>\$ 685,621</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>821,694</u>	\$ <u>880,346</u>
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	84,236	(116,525)
Increase (decrease) in accounts payable	<u>(104,681)</u>	<u>164,184</u>
Total adjustments	<u>(20,445)</u>	<u>47,659</u>
Net cash provided by operating activities	\$ <u><u>801,249</u></u>	\$ <u><u>928,005</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 15,884	\$ 31,769
Investments	<u>111,141</u>	<u>85,186</u>
Total current assets	<u>127,025</u>	<u>116,955</u>
Total assets	<u>127,025</u>	<u>116,955</u>
Deferred outflows of resources		
Deferred pension outflows	<u>47,321</u>	<u>25,033</u>
Total assets and deferred outflows of resources	<u>\$ 174,346</u>	<u>\$ 141,988</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	1,505	219
Accrued wages	5,010	4,509
Compensated absences due within one year	5,090	5,109
Accrued employer contributions	1,105	902
Accrued sales tax	15	-
Due to other funds:		
General fund	6	13
Motor Pool	<u>259</u>	<u>22</u>
Total current liabilities	<u>12,990</u>	<u>10,774</u>
Non-current liabilities:		
Pension liability	<u>341,031</u>	<u>308,758</u>
Total non-current liabilities	<u>341,031</u>	<u>308,758</u>
Deferred inflows of resources		
Deferred pension inflows	<u>5,680</u>	<u>7,512</u>
Total liabilities and deferred inflows of resources	<u>359,701</u>	<u>327,044</u>
<b>NET POSITION</b>		
Unrestricted - unfunded pension liability	<u>(185,355)</u>	<u>(185,056)</u>
Total net position	<u>\$ (185,355)</u>	<u>\$ (185,056)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	128,615	111,110
Payroll fringes	49,709	84,112
Office supplies	465	403
Duplicating	82	309
Operating supplies	-	35
Building insurance	27	27
General tort liability insurance	150	150
Communication charges	1,979	1,906
Postage	27	200
Training and travel	3,951	723
Subscriptions, dues & books	1,160	1,150
Motor pool reimbursement	271	245
Utilities	1,099	1,467
Small tools & minor equipment	1,404	387
Total operating expenses	<u>188,939</u>	<u>202,224</u>
Operating loss	<u>(188,939)</u>	<u>(202,224)</u>
Nonoperating revenues:		
Investment interest	<u>955</u>	<u>467</u>
Total nonoperating revenues	<u>955</u>	<u>467</u>
Loss before contributions and transfers	<u>(187,984)</u>	<u>(201,757)</u>
Transfers in	<u>187,685</u>	<u>186,276</u>
Change in net position	(299)	(15,481)
Net position, beginning of the year, as restated	<u>(185,056)</u>	<u>(169,575)</u>
Net position, end of year	<u>\$ (185,355)</u>	<u>\$ (185,056)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(178,570)</u>	\$ <u>(156,480)</u>
Net cash provided (used) by operating activities	<u>(178,570)</u>	<u>(156,480)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>187,685</u>	<u>186,276</u>
Net cash provided by noncapital financing activities	<u>187,685</u>	<u>186,276</u>
Cash flows from investing activities:		
Interest on investments	955	467
Purchase of investments	<u>(25,955)</u>	<u>(467)</u>
Net cash used by investing activities	<u>(25,000)</u>	<u>0</u>
Net increase (decrease) in cash and cash equivalents	(15,885)	29,796
Cash and cash equivalents at beginning of year	<u>31,769</u>	<u>1,973</u>
Cash and cash equivalents at end of year	<u>\$ 15,884</u>	<u>\$ 31,769</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	2017	2016
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (188,939)	\$ (202,224)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
Decrease in pension obligation	8,153	45,418
Increase (decrease) in accounts payable and other accrued liabilities	1,986	308
Increase in due to other funds	230	18
Total adjustments	10,369	45,744
Net cash used by operating activities	\$ (178,570)	\$ (156,480)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 181,369	\$ 132,017
Investments	668,894	662,629
Due from other funds:		
General fund	5,249	3,463
Special revenue fund	357	170
Internal service fund	<u>259</u>	<u>22</u>
Total current assets	<u>856,128</u>	<u>798,301</u>
Non-current assets:		
Capital assets:		
Vehicles	255,887	280,971
Less: accumulated depreciation	<u>(179,734)</u>	<u>(164,652)</u>
Total non-current assets	<u>76,153</u>	<u>116,319</u>
Total assets	<u>932,281</u>	<u>914,620</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	101	-
Due to other funds:		
General fund	<u>8,812</u>	<u>636</u>
Total current liabilities	<u>8,913</u>	<u>636</u>
<b>NET POSITION</b>		
Net investment in capital assets	76,153	116,319
Unrestricted	<u>847,215</u>	<u>797,665</u>
Total net position	<u>\$ 923,368</u>	<u>\$ 913,984</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 MOTOR POOL  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Operating revenues:		
Motor fees	\$ 44,419	\$ 41,942
Total operating revenues	<u>44,419</u>	<u>41,942</u>
Operating expenses:		
Vehicle repairs and maintenance	2,386	2,409
Vehicle insurance	6,890	7,420
GPS monitoring charges	2,956	3,070
Gas, fuel, and oil	6,902	7,177
Depreciation	<u>38,494</u>	<u>44,948</u>
Total operating expenses	<u>57,628</u>	<u>65,024</u>
Operating income	<u>(13,209)</u>	<u>(23,082)</u>
Nonoperating revenues:		
Investment interest	6,265	3,394
Sale of capital assets	<u>16,328</u>	<u>143,154</u>
Total nonoperating revenues	<u>22,593</u>	<u>146,548</u>
Income before contributions and transfers	<u>9,384</u>	<u>123,466</u>
Change in net position	9,384	123,466
Net position, beginning of year	<u>913,984</u>	<u>790,518</u>
Net position, end of year	<u>\$ 923,368</u>	<u>\$ 913,984</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 42,209	\$ 51,056
Cash payments to suppliers for goods and services	<u>(10,857)</u>	<u>(23,816)</u>
Net cash provided by operating activities	<u>31,352</u>	<u>27,240</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	-	(92,600)
Proceeds from sale of equipment	<u>18,000</u>	<u>243,821</u>
Net cash used by capital and related financing activities	<u>18,000</u>	<u>151,221</u>
Cash flows from investing activities:		
Receipt of interest	6,265	3,394
Purchase of investments	<u>(6,265)</u>	<u>(103,394)</u>
Net cash provided by investing activities	<u>-</u>	<u>(100,000)</u>
Net (decrease) increase in cash and cash equivalents	49,352	78,461
Cash and cash equivalents at beginning of year	<u>132,017</u>	<u>53,556</u>
Cash and cash equivalents at end of year	<u>\$ 181,369</u>	<u>\$ 132,017</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>(13,209)</u>	\$ <u>(23,082)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	38,494	44,948
Changes in assets and liabilities:		
Decrease (increase) in due from other funds	(2,210)	9,114
Increase (decrease) in accounts payable	101	(910)
Increase (decrease) in due to other funds	<u>8,176</u>	<u>(2,830)</u>
Total adjustments	<u>44,561</u>	<u>50,322</u>
Net cash provided by operating activities	\$ <u><u>31,352</u></u>	\$ <u><u>27,240</u></u>



# Agency Funds

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Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## Agency Funds –

**Taxing Entities** – There are thirty-five different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

**Escrow Funds** – There are twenty different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>		
Cash and cash equivalent	\$ 26,015,711	\$ 33,474,224
Investments	215,318,770	219,194,481
Property taxes receivable	18,225,829	17,173,727
Interfund receivable	5,227,199	5,718,619
Due from other agencies	840,811	856,654
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 265,628,320</u>	<u>\$ 276,417,705</u>
<b>LIABILITIES</b>		
Interfund payable	\$ 5,227,199	\$ 5,718,619
Due to other agencies	410,467	442,997
Escrow funds held	38,418,325	35,226,341
Due to taxing units	221,572,329	235,029,748
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>\$ 265,628,320</u>	<u>\$ 276,417,705</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 5,665,009	\$ 425,508,715	\$ 428,990,124	\$ 2,183,600
Investments	46,279,644	87,395,091	46,279,647	87,395,088
Property taxes receivable	7,588,781	14,378,953	14,159,126	7,808,608
	<u>\$ 59,533,434</u>	<u>\$ 527,282,759</u>	<u>\$ 489,428,897</u>	<u>\$ 97,387,296</u>
LIABILITIES				
Due to taxing unit	<u>\$ 59,533,434</u>	<u>\$ 527,282,759</u>	<u>\$ 489,428,897</u>	<u>\$ 97,387,296</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,744,994	\$ 382,278,799	\$ 382,967,525	\$ 1,056,268
Investments	123,291,504	73,361,048	123,291,504	73,361,048
Property taxes receivable	2,636,838	5,436,398	5,099,077	2,974,159
	<u>\$ 127,673,336</u>	<u>\$ 461,076,245</u>	<u>\$ 511,358,106</u>	<u>\$ 77,391,475</u>
LIABILITIES				
Due to taxing unit	<u>\$ 127,673,336</u>	<u>\$ 461,076,245</u>	<u>\$ 511,358,106</u>	<u>\$ 77,391,475</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 49,132	\$ 29,767,989	\$ 29,752,445	\$ 64,676
Investments	100,149	1,754,504	100,150	1,754,503
Property taxes receivable	526,112	1,160,641	1,097,660	589,093
	<u>\$ 675,393</u>	<u>\$ 32,683,134</u>	<u>\$ 30,950,255</u>	<u>\$ 2,408,272</u>
LIABILITIES				
Due to taxing unit	<u>\$ 675,393</u>	<u>\$ 32,683,134</u>	<u>\$ 30,950,255</u>	<u>\$ 2,408,272</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 219,020	\$ 40,753,625	\$ 40,699,750	\$ 272,895
Investments	1,060,852	889,950	1,060,851	889,951
Property taxes receivable	965,577	1,976,677	1,920,089	1,022,165
	<u>\$ 2,245,449</u>	<u>\$ 43,620,252</u>	<u>\$ 43,680,690</u>	<u>\$ 2,185,011</u>
LIABILITIES				
Due to taxing unit	<u>\$ 2,245,449</u>	<u>\$ 43,620,252</u>	<u>\$ 43,680,690</u>	<u>\$ 2,185,011</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 2,127,430	\$ 260,219,370	\$ 261,212,302	\$ 1,134,498
Investments	28,810,739	26,720,443	28,810,739	26,720,443
Property taxes receivable	3,428,399	6,731,891	6,480,995	3,679,295
	<u>\$ 34,366,568</u>	<u>\$ 293,671,704</u>	<u>\$ 296,504,036</u>	<u>\$ 31,534,236</u>
LIABILITIES				
Due to taxing unit	<u>\$ 34,366,568</u>	<u>\$ 293,671,704</u>	<u>\$ 296,504,036</u>	<u>\$ 31,534,236</u>
 <u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,617,090	\$ 1,617,090	\$ -
Property taxes receivable	73,443	171,753	154,086	91,110
	<u>\$ 73,443</u>	<u>\$ 1,788,843</u>	<u>\$ 1,771,176</u>	<u>\$ 91,110</u>
LIABILITIES				
Due to taxing unit	<u>\$ 73,443</u>	<u>\$ 1,788,843</u>	<u>\$ 1,771,176</u>	<u>\$ 91,110</u>
	<u>\$ 73,443</u>	<u>\$ 1,788,843</u>	<u>\$ 1,771,176</u>	<u>\$ 91,110</u>
 <u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,888,619	\$ 3,888,619	\$ -
Property taxes receivable	97,248	188,052	187,365	97,935
	<u>\$ 97,248</u>	<u>\$ 4,076,671</u>	<u>\$ 4,075,984</u>	<u>\$ 97,935</u>
LIABILITIES				
Due to taxing unit	<u>\$ 97,248</u>	<u>\$ 4,076,671</u>	<u>\$ 4,075,984</u>	<u>\$ 97,935</u>
	<u>\$ 97,248</u>	<u>\$ 4,076,671</u>	<u>\$ 4,075,984</u>	<u>\$ 97,935</u>
 <u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 146,634	\$ 146,634	\$ -
Property taxes receivable	3,606	7,679	7,153	4,132
	<u>\$ 3,606</u>	<u>\$ 154,313</u>	<u>\$ 153,787</u>	<u>\$ 4,132</u>
LIABILITIES				
Due to taxing unit	<u>\$ 3,606</u>	<u>\$ 154,313</u>	<u>\$ 153,787</u>	<u>\$ 4,132</u>
	<u>\$ 3,606</u>	<u>\$ 154,313</u>	<u>\$ 153,787</u>	<u>\$ 4,132</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 8,287	\$ 8,287	\$ -
Property taxes receivable	611	1,222	1,166	667
	<u>\$ 611</u>	<u>\$ 9,509</u>	<u>\$ 9,453</u>	<u>\$ 667</u>
LIABILITIES				
Due to taxing unit	\$ 611	\$ 9,509	\$ 9,453	\$ 667
	<u>\$ 611</u>	<u>\$ 9,509</u>	<u>\$ 9,453</u>	<u>\$ 667</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,702,613	\$ 3,702,613	\$ -
Property taxes receivable	127,767	239,598	237,928	129,437
	<u>\$ 127,767</u>	<u>\$ 3,942,211</u>	<u>\$ 3,940,541</u>	<u>\$ 129,437</u>
LIABILITIES				
Due to taxing unit	\$ 127,767	\$ 3,942,211	\$ 3,940,541	\$ 129,437
	<u>\$ 127,767</u>	<u>\$ 3,942,211</u>	<u>\$ 3,940,541</u>	<u>\$ 129,437</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 35,983	\$ 35,983	\$ -
Property taxes receivable	1,792	2,895	3,286	1,401
	<u>\$ 1,792</u>	<u>\$ 38,878</u>	<u>\$ 39,269</u>	<u>\$ 1,401</u>
LIABILITIES				
Due to taxing unit	\$ 1,792	\$ 38,878	\$ 39,269	\$ 1,401
	<u>\$ 1,792</u>	<u>\$ 38,878</u>	<u>\$ 39,269</u>	<u>\$ 1,401</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 5,701	\$ 5,701	\$ -
Property taxes receivable	168	421	354	235
	<u>\$ 168</u>	<u>\$ 6,122</u>	<u>\$ 6,055</u>	<u>\$ 235</u>
LIABILITIES				
Due to taxing unit	\$ 168	\$ 6,122	\$ 6,055	\$ 235
	<u>\$ 168</u>	<u>\$ 6,122</u>	<u>\$ 6,055</u>	<u>\$ 235</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 173,912	\$ 173,912	\$ -
Property taxes receivable	32,274	70,218	69,390	33,102
	<u>\$ 32,274</u>	<u>\$ 244,130</u>	<u>\$ 243,302</u>	<u>\$ 33,102</u>
LIABILITIES				
Due to taxing unit	\$ 32,274	\$ 244,130	\$ 243,302	\$ 33,102
	<u>\$ 32,274</u>	<u>\$ 244,130</u>	<u>\$ 243,302</u>	<u>\$ 33,102</u>
 <u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,736,041	\$ 3,736,041	\$ -
Property taxes receivable	217,950	442,403	410,639	249,714
	<u>\$ 217,950</u>	<u>\$ 4,178,444</u>	<u>\$ 4,146,680</u>	<u>\$ 249,714</u>
LIABILITIES				
Due to taxing unit	\$ 217,950	\$ 4,178,444	\$ 4,146,680	\$ 249,714
	<u>\$ 217,950</u>	<u>\$ 4,178,444</u>	<u>\$ 4,146,680</u>	<u>\$ 249,714</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 270,453	\$ 270,453	\$ -
Property taxes receivable	-	56	56	-
	<u>\$ -</u>	<u>\$ 270,509</u>	<u>\$ 270,509</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 270,509	\$ 270,509	\$ -
	<u>\$ -</u>	<u>\$ 270,509</u>	<u>\$ 270,509</u>	<u>\$ -</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 646,988	\$ 646,988	\$ -
Property taxes receivable	35,774	60,103	62,808	33,069
	<u>\$ 35,774</u>	<u>\$ 707,091</u>	<u>\$ 709,796</u>	<u>\$ 33,069</u>
LIABILITIES				
Due to taxing unit	\$ 35,774	\$ 707,091	\$ 709,796	\$ 33,069
	<u>\$ 35,774</u>	<u>\$ 707,091</u>	<u>\$ 709,796</u>	<u>\$ 33,069</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,247,917	\$ 2,247,917	\$ -
Property taxes receivable	48,987	110,613	100,008	59,592
	<u>\$ 48,987</u>	<u>\$ 2,358,530</u>	<u>\$ 2,347,925</u>	<u>\$ 59,592</u>
LIABILITIES				
Due to taxing unit	\$ 48,987	\$ 2,358,530	\$ 2,347,925	\$ 59,592
	<u>\$ 48,987</u>	<u>\$ 2,358,530</u>	<u>\$ 2,347,925</u>	<u>\$ 59,592</u>
 <u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,031,750,300	\$ 1,031,750,300	\$ -
Investments	6,349,402	5,923,943	6,349,402	5,923,943
	<u>\$ 6,349,402</u>	<u>\$ 1,037,674,243</u>	<u>\$ 1,038,099,702</u>	<u>\$ 5,923,943</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Interfund payable	5,718,619	5,227,199	5,718,619	5,227,199
Escrow funds held	630,783	65,961	-	696,744
	<u>\$ 6,349,402</u>	<u>\$ 5,293,160</u>	<u>\$ 5,718,619</u>	<u>\$ 5,923,943</u>
 <u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 63,408	\$ 2,324,242	\$ 2,220,366	\$ 167,284
Due from other agencies	197,887	363,454	391,460	169,881
	<u>\$ 261,295</u>	<u>\$ 2,687,696</u>	<u>\$ 2,611,826</u>	<u>\$ 337,165</u>
LIABILITIES				
Escrow funds held	\$ 261,295	\$ 2,687,696	\$ 2,611,826	\$ 337,165
	<u>\$ 261,295</u>	<u>\$ 2,687,696</u>	<u>\$ 2,611,826</u>	<u>\$ 337,165</u>
 <u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 140,451	\$ 2,491,634	\$ 2,544,281	\$ 87,804
Investments	421,970	476,219	421,970	476,219
	<u>\$ 562,421</u>	<u>\$ 2,967,853</u>	<u>\$ 2,966,251</u>	<u>\$ 564,023</u>
LIABILITIES				
Escrow funds held	\$ 562,421	\$ 2,967,853	\$ 2,966,251	\$ 564,023
	<u>\$ 562,421</u>	<u>\$ 2,967,853</u>	<u>\$ 2,966,251</u>	<u>\$ 564,023</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 12,858,134	\$ 12,858,134	\$ -
Property taxes receivable	490,860	1,007,519	982,518	515,861
	<u>\$ 490,860</u>	<u>\$ 13,865,653</u>	<u>\$ 13,840,652</u>	<u>\$ 515,861</u>
LIABILITIES				
Due to taxing unit	\$ 490,860	\$ 13,865,653	\$ 13,840,652	\$ 515,861
	<u>\$ 490,860</u>	<u>\$ 13,865,653</u>	<u>\$ 13,840,652</u>	<u>\$ 515,861</u>
 <u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 259,947	\$ 4,937,657	\$ 4,957,947	\$ 239,657
Investments	633,635	606,725	633,635	606,725
Property taxes receivable	152,578	330,917	317,432	166,063
	<u>\$ 1,046,160</u>	<u>\$ 5,875,299</u>	<u>\$ 5,909,014</u>	<u>\$ 1,012,445</u>
LIABILITIES				
Due to taxing unit	\$ 1,046,160	\$ 5,875,299	\$ 5,909,014	\$ 1,012,445
	<u>\$ 1,046,160</u>	<u>\$ 5,875,299</u>	<u>\$ 5,909,014</u>	<u>\$ 1,012,445</u>
 <u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,407,103	\$ 4,407,103	\$ -
Property taxes receivable	165,997	330,798	320,912	175,883
	<u>\$ 165,997</u>	<u>\$ 4,737,901</u>	<u>\$ 4,728,015</u>	<u>\$ 175,883</u>
LIABILITIES				
Due to taxing unit	\$ 165,997	\$ 4,737,901	\$ 4,728,015	\$ 175,883
	<u>\$ 165,997</u>	<u>\$ 4,737,901</u>	<u>\$ 4,728,015</u>	<u>\$ 175,883</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 258,528	\$ 3,659,036	\$ 3,734,748	\$ 182,816
Investments	711,870	769,337	711,870	769,337
Property taxes receivable	78,741	156,653	150,464	84,930
	<u>\$ 1,049,139</u>	<u>\$ 4,585,026</u>	<u>\$ 4,597,082</u>	<u>\$ 1,037,083</u>
LIABILITIES				
Due to taxing unit	\$ 1,049,139	\$ 4,585,026	\$ 4,597,082	\$ 1,037,083
	<u>\$ 1,049,139</u>	<u>\$ 4,585,026</u>	<u>\$ 4,597,082</u>	<u>\$ 1,037,083</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 190,829	\$ 705,191	\$ 738,803	\$ 157,217
Due from other agencies	658,767	1,298,662	1,286,499	670,930
	<u>\$ 849,596</u>	<u>\$ 2,003,853</u>	<u>\$ 2,025,302</u>	<u>\$ 828,147</u>
LIABILITIES				
Due to taxing unit	<u>\$ 849,596</u>	<u>\$ 2,003,853</u>	<u>\$ 2,025,302</u>	<u>\$ 828,147</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 157,820	\$ 9,943,629	\$ 10,097,042	\$ 4,407
Investments	3,008,392	3,097,145	3,008,392	3,097,145
Property taxes receivable	156,033	317,778	309,696	164,115
	<u>\$ 3,322,245</u>	<u>\$ 13,358,552</u>	<u>\$ 13,415,130</u>	<u>\$ 3,265,667</u>
LIABILITIES				
Due to taxing unit	<u>\$ 3,322,245</u>	<u>\$ 13,358,552</u>	<u>\$ 13,415,130</u>	<u>\$ 3,265,667</u>
 <u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 32,571	\$ 5,396,453	\$ 5,291,483	\$ 137,541
Investments	1,839,517	1,858,567	1,839,517	1,858,567
Property taxes receivable	73,740	150,113	146,295	77,558
	<u>\$ 1,945,828</u>	<u>\$ 7,405,133</u>	<u>\$ 7,277,295</u>	<u>\$ 2,073,666</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,945,828</u>	<u>\$ 7,405,133</u>	<u>\$ 7,277,295</u>	<u>\$ 2,073,666</u>
 <u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 119,272	\$ 2,191,665	\$ 2,133,428	\$ 177,509
Investments	378,990	432,833	378,990	432,833
Property taxes receivable	57,185	116,286	113,237	60,234
	<u>\$ 555,447</u>	<u>\$ 2,740,784</u>	<u>\$ 2,625,655</u>	<u>\$ 670,576</u>
LIABILITIES				
Due to taxing unit	<u>\$ 555,447</u>	<u>\$ 2,740,784</u>	<u>\$ 2,625,655</u>	<u>\$ 670,576</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 31	\$ 1,307,680	\$ 1,307,679	\$ 32
Property taxes receivable	50,683	110,882	108,055	53,510
	<u>\$ 50,714</u>	<u>\$ 1,418,562</u>	<u>\$ 1,415,734</u>	<u>\$ 53,542</u>
LIABILITIES				
Due to taxing unit	<u>\$ 50,714</u>	<u>\$ 1,418,562</u>	<u>\$ 1,415,734</u>	<u>\$ 53,542</u>
<u>P&amp;D / Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 221,765	\$ 624,490	\$ 583,859	\$ 262,396
	<u>\$ 221,765</u>	<u>\$ 624,490</u>	<u>\$ 583,859</u>	<u>\$ 262,396</u>
LIABILITIES				
Escrow funds held	<u>\$ 221,765</u>	<u>\$ 624,490</u>	<u>\$ 583,859</u>	<u>\$ 262,396</u>
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 4,204	\$ 101,509	\$ 103,166	\$ 2,547
Investments	10,082	10,177	10,082	10,177
	<u>\$ 14,286</u>	<u>\$ 111,686</u>	<u>\$ 113,248</u>	<u>\$ 12,724</u>
LIABILITIES				
Escrow funds held	<u>\$ 14,286</u>	<u>\$ 111,686</u>	<u>\$ 113,248</u>	<u>\$ 12,724</u>
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 407,225</u>	<u>\$ 237,615</u>	<u>\$ 242,038</u>	<u>\$ 402,802</u>
LIABILITIES				
Escrow funds held	<u>\$ 407,225</u>	<u>\$ 237,615</u>	<u>\$ 242,038</u>	<u>\$ 402,802</u>
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 217,218</u>	<u>\$ 76,174,069</u>	<u>\$ 76,246,387</u>	<u>\$ 144,900</u>
LIABILITIES				
Due to other agencies	\$ 63,107	\$ 163,988	\$ 157,472	\$ 69,623
Escrow funds held	154,111	203,435	282,269	75,277
	<u>\$ 217,218</u>	<u>\$ 367,423</u>	<u>\$ 439,741</u>	<u>\$ 144,900</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,338,851	\$ 3,246,918	\$ 3,438,588	\$ 2,147,181
LIABILITIES				
Escrow funds held	\$ 2,338,851	\$ 3,246,918	\$ 3,438,588	\$ 2,147,181
 <u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 1,115	\$ -	\$ 1,115	\$ -
LIABILITIES				
Escrow funds held	\$ 1,115	\$ -	\$ 1,115	\$ -
 <u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 782,190	\$ 25,842,633	\$ 25,594,679	\$ 1,030,144
Investments	5,827,772	5,494,336	5,827,773	5,494,335
	\$ 6,609,962	\$ 31,336,969	\$ 31,422,452	\$ 6,524,479
LIABILITIES				
Escrow funds held	\$ 6,609,962	\$ 31,336,969	\$ 31,422,452	\$ 6,524,479
 <u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 355,012	\$ 2,696,845	\$ 2,682,428	\$ 369,429
LIABILITIES				
Escrow funds held	\$ 355,012	\$ 2,696,845	\$ 2,682,428	\$ 369,429
 <u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 243	\$ 135,342	\$ 135,342	\$ 243
LIABILITIES				
Escrow funds held	\$ 243	\$ 135,342	\$ 135,342	\$ 243
 <u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 508,825	\$ 1,117,140	\$ 1,182,054	\$ 443,911
LIABILITIES				
Escrow funds held	\$ 128,935	\$ 505,587	\$ 531,455	\$ 103,067
Due to other agencies	379,890	1,120,378	1,159,424	340,844
	\$ 508,825	\$ 1,625,965	\$ 1,690,879	\$ 443,911

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 300,898	\$ 22,856,157	\$ 22,057,512	\$ 1,099,543
LIABILITIES				
Escrow funds held	\$ 300,898	\$ 22,856,157	\$ 22,057,512	\$ 1,099,543
 <u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,116,284	\$ 2,116,284	\$ -
Property taxes receivable	99,946	188,323	189,779	98,490
	<u>\$ 99,946</u>	<u>\$ 2,304,607</u>	<u>\$ 2,306,063</u>	<u>\$ 98,490</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	99,946	2,304,607	2,306,063	98,490
	<u>\$ 99,946</u>	<u>\$ 2,304,607</u>	<u>\$ 2,306,063</u>	<u>\$ 98,490</u>
 <u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9	\$ 9	\$ -
Property taxes receivable	441	871	903	409
	<u>\$ 441</u>	<u>\$ 880</u>	<u>\$ 912</u>	<u>\$ 409</u>
LIABILITIES				
Due to taxing unit	\$ 441	\$ 880	\$ 912	\$ 409
	<u>\$ 441</u>	<u>\$ 880</u>	<u>\$ 912</u>	<u>\$ 409</u>
 <u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 412,800	\$ 412,800	\$ -
Property taxes receivable	8,510	19,225	17,227	10,508
	<u>\$ 8,510</u>	<u>\$ 432,025</u>	<u>\$ 430,027</u>	<u>\$ 10,508</u>
LIABILITIES				
Due to taxing unit	\$ 8,510	\$ 432,025	\$ 430,027	\$ 10,508
	<u>\$ 8,510</u>	<u>\$ 432,025</u>	<u>\$ 430,027</u>	<u>\$ 10,508</u>
 <u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,610	\$ -	\$ -	\$ 41,610
	<u>\$ 41,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,610</u>
LIABILITIES				
Escrow funds held	\$ 41,610	\$ -	\$ -	\$ 41,610
	<u>\$ 41,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,610</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 7,317	\$ 3,100	\$ 3,080	\$ 7,337
	<u>\$ 7,317</u>	<u>\$ 3,100</u>	<u>\$ 3,080</u>	<u>\$ 7,337</u>
LIABILITIES				
Escrow funds held	\$ 7,317	\$ 3,100	\$ 3,080	\$ 7,337
	<u>\$ 7,317</u>	<u>\$ 3,100</u>	<u>\$ 3,080</u>	<u>\$ 7,337</u>
 <u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,229	\$ 6,229	\$ -
Property taxes receivable	141	257	263	135
	<u>141</u>	<u>6,486</u>	<u>6,492</u>	<u>135</u>
LIABILITIES				
Due to taxing unit	\$ 141	\$ 6,486	\$ 6,492	\$ 135
	<u>\$ 141</u>	<u>\$ 6,486</u>	<u>\$ 6,492</u>	<u>\$ 135</u>
 <u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ 101,956	\$ 482,222	\$ 292,979	\$ 291,199
Investments	95,777	197,202	95,777	197,202
	<u>\$ 197,733</u>	<u>\$ 679,424</u>	<u>\$ 388,756</u>	<u>\$ 488,401</u>
LIABILITIES				
Escrow funds held	\$ 197,733	\$ 679,424	\$ 388,756	\$ 488,401
	<u>\$ 197,733</u>	<u>\$ 679,424</u>	<u>\$ 388,756</u>	<u>\$ 488,401</u>
 <u>PW / Subdivision Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 10,000	\$ -	\$ 10,000
LIABILITIES				
Escrow funds held	\$ -	\$ 10,000	\$ -	\$ 10,000
	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>
 <u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	\$ 2,706	\$ 10,686	\$ 10,219	\$ 3,173
LIABILITIES				
Escrow funds held	\$ 2,706	\$ 10,686	\$ 10,219	\$ 3,173
	<u>\$ 2,706</u>	<u>\$ 10,686</u>	<u>\$ 10,219</u>	<u>\$ 3,173</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 17,007,940	\$ 36,132,617	\$ 39,411,773	\$ 13,728,784
Investments	263,514	6,316,748	263,514	6,316,748
Interfund receivable	5,718,619	5,227,199	5,718,619	5,227,199
	<u>\$ 22,990,073</u>	<u>\$ 47,676,564</u>	<u>\$ 45,393,906</u>	<u>\$ 25,272,731</u>
LIABILITIES				
Escrow funds held	<u>\$ 22,990,073</u>	<u>\$ 47,676,564</u>	<u>\$ 45,393,906</u>	<u>\$ 25,272,731</u>
 <u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,069,309	\$ 1,069,309	\$ -
Property tax receivable	9,375	305	9,680	-
	<u>\$ 9,375</u>	<u>\$ 1,069,614</u>	<u>\$ 1,078,989</u>	<u>\$ -</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	9,375	1,069,614	1,078,989	-
	<u>\$ 9,375</u>	<u>\$ 1,069,614</u>	<u>\$ 1,078,989</u>	<u>\$ -</u>
 <u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 735,562	\$ 735,562	\$ -
Property tax receivable	28,124	63,024	58,684	32,464
	<u>\$ 28,124</u>	<u>\$ 798,586</u>	<u>\$ 794,246</u>	<u>\$ 32,464</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	28,124	798,586	794,246	32,464
	<u>\$ 28,124</u>	<u>\$ 798,586</u>	<u>\$ 794,246</u>	<u>\$ 32,464</u>
 <u>Town of Lexington TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 73,978	\$ 73,978	\$ -
LIABILITIES				
Due to taxing unit	\$ -	\$ 73,978	\$ 73,978	\$ -
 <u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 99,185</u>	<u>\$ 200,851</u>	<u>\$ 160,613</u>	<u>\$ 139,423</u>
LIABILITIES				
Due to taxing unit	<u>\$ 99,185</u>	<u>\$ 200,851</u>	<u>\$ 160,613</u>	<u>\$ 139,423</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
<u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 47,522	\$ 431,895	\$ 454,532	\$ 24,885
Investments	110,672	14,506	110,672	14,506
Property taxes receivable	16,046	26,456	30,547	11,955
	<u>\$ 174,240</u>	<u>\$ 472,857</u>	<u>\$ 595,751</u>	<u>\$ 51,346</u>
LIABILITIES				
Due to taxing unit	<u>\$ 174,240</u>	<u>\$ 472,857</u>	<u>\$ 595,751</u>	<u>\$ 51,346</u>
 <u>Total Agency Funds</u>				
ASSETS				
Cash and cash equivalents	\$ 33,474,224	\$ 2,411,699,720	\$ 2,419,158,233	\$ 26,015,711
Investments	219,194,481	215,318,774	219,194,485	215,318,770
Receivables (net of allowance for uncollectibles):				
Property taxes	17,173,727	33,798,980	32,746,878	18,225,829
Interfund receivable:				
Agency fund	5,718,619	5,227,199	5,718,619	5,227,199
Due from other agencies	856,654	1,662,116	1,677,959	840,811
	<u>\$ 276,417,705</u>	<u>\$ 2,667,706,789</u>	<u>\$ 2,678,496,174</u>	<u>\$ 265,628,320</u>
LIABILITIES				
Escrow funds held	\$ 35,226,341	\$ 116,056,328	\$ 112,864,344	\$ 38,418,325
Due to other agencies	442,997	1,284,366	1,316,896	410,467
Due to taxing units	235,029,748	1,437,459,992	1,450,917,411	221,572,329
Interfund payable	5,718,619	5,227,199	5,718,619	5,227,199
	<u>\$ 276,417,705</u>	<u>\$ 1,560,027,885</u>	<u>\$ 1,570,817,270</u>	<u>\$ 265,628,320</u>



# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30, 2017

	<u>2017</u>	<u>2016</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 24,140,244	\$ 24,140,244
Buildings	95,788,091	95,769,143
Improvements other than buildings	3,110,122	3,110,122
Machinery and equipment	24,306,336	22,676,843
Office furniture and equipment	9,890,293	9,165,386
Vehicles	36,400,466	33,787,387
Books	2,430,893	3,516,619
Construction in progress	30,602,674	24,206,828
Infrastructure	<u>281,144,195</u>	<u>272,170,357</u>
Total general & other special revenue funds capital assets	<u>507,813,314</u>	<u>488,542,929</u>
Internal service funds		
Vehicles	<u>255,887</u>	<u>280,971</u>
Total internal service funds capital assets	<u>255,887</u>	<u>280,971</u>
Total governmental funds capital assets	<u>\$ 508,069,201</u>	<u>\$ 488,823,900</u>
Investment in capital assets by source:		
General fund	\$ 74,226,545	\$ 68,532,010
Special revenue funds	316,030,084	311,008,347
Capital projects funds	114,583,541	106,040,310
Internal service funds	255,887	280,971
Donations	2,942,368	2,931,485
Confiscated	<u>30,777</u>	<u>30,777</u>
Total investment in capital assets	<u>\$ 508,069,201</u>	<u>\$ 488,823,900</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2017

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,833,955	\$ 14,061,592	\$ 500,645	\$ 290,174	\$ 2,504,667	\$ 294,072	\$	\$	\$	2,375,746	\$ 26,860,851
General Services		251,889	34,347	251,901	9,828	844,894				4,501,175	5,894,034
Public Works		432,429		9,525,558	139,650	4,182,697	215,321,462	65,822,733		3,511,727	298,936,256
Public Safety	2,456,724	23,978,837	783,632	7,954,550	2,596,109	19,658,108				2,191,033	59,618,993
Judicial	115,350	19,265,877	330,685	191,888	315,024	333,835					20,552,659
Law Enforcement	78,700	18,057,539	404,792	6,052,257	3,240,765	11,055,180				1,295,922	40,185,155
Boards and Commissions					63,522						63,522
Health and Human Services	1,591,638	8,075,643	304,476	40,008		73,342				15,673	10,100,780
Economic Development	12,424,097					22,403				16,711,398	29,157,898
Library	639,780	11,664,285	751,545		1,020,728	191,822			2,430,893		16,699,053
<b>Total Capital Assets</b>	<b>\$ 24,140,244</b>	<b>\$ 95,788,091</b>	<b>\$ 3,110,122</b>	<b>\$ 24,306,336</b>	<b>\$ 9,890,293</b>	<b>\$ 36,656,353</b>	<b>\$ 215,321,462</b>	<b>\$ 65,822,733</b>	<b>\$ 2,430,893</b>	<b>\$ 30,602,674</b>	<b>\$ 508,069,201</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Capital Assets July 1, 2016	Adjustment	Restated July 1, 2016	Additions	Deductions	Department Transfers	Capital Assets June 30, 2017
General Administrative	\$ 24,439,042	\$	\$ 24,439,042	\$ 107,678	\$ (61,615)	\$	\$ 24,485,105
General Services	1,361,340		1,361,340	131,643	(100,124)		1,392,859
Public Works	284,877,453		284,877,453	14,369,534	(3,822,458)		295,424,529
Public Safety	55,173,601		55,173,601	3,938,246	(1,672,565)	(11,322)	57,427,960
Judicial	20,561,837		20,561,837	11,471	(20,649)		20,552,659
Law Enforcement	37,817,010		37,817,010	2,203,547	(1,142,646)	11,322	38,889,233
Boards and Commissions	68,899		68,899	0	(5,377)		63,522
Health and Human Services	10,079,857		10,079,857	18,948	(13,698)		10,085,107
Economic Development	12,424,097		12,424,097	22,403			12,446,500
Library	17,813,936		17,813,936	1,210,009	(2,324,892)		16,699,053
Construction in Progress	17,414,291		17,414,291	14,380,796	(4,704,140)		27,090,947
Construction in Progress - Infrastructure	6,792,537		6,792,537	4,140,690	(7,421,500)		3,511,727
<b>Total Capital Assets</b>	<b>\$ 488,823,900</b>	<b>\$ -</b>	<b>\$ 488,823,900</b>	<b>\$ 40,534,965</b>	<b>\$ (21,289,664)</b>	<b>\$ -</b>	<b>\$ 508,069,201</b>





# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2017  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals	
			Year Ended June 30, 2017	2016
Land	\$ 1,756,611	\$ -	\$ 1,756,611	\$ 1,756,611
Buildings	2,841,436	1,503,878	1,337,558	1,379,570
Improvements	6,371,075	2,938,076	3,432,999	2,974,933
Machinery and Equipment	7,047,143	4,495,407	2,551,736	2,725,621
Office Furniture and Equipment	11,518	11,518	-	248
Vehicles	1,476,157	1,072,680	403,477	571,507
Construction in Progress	585,467	-	585,467	933,118
<b>TOTAL</b>	<b>\$ 20,089,407</b>	<b>\$ 10,021,559</b>	<b>\$ 10,067,848</b>	<b>\$ 10,341,608</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance at Beginning of Year	Adjustment	Additions	Deductions	Balance at End of Year
Land	\$ 1,756,611	\$ -	\$ -	\$ -	\$ 1,756,611
Buildings	2,762,757	-	78,679	-	2,841,436
Improvements	5,545,089	-	825,986	-	6,371,075
Machinery and Equipment	7,316,322	-	949,682	1,218,861	7,047,143
Office Furniture and Equipment	11,518	-	-	-	11,518
Vehicles	1,471,157	-	5,000	-	1,476,157
Construction in Progress	933,118	-	478,335	825,986	585,467
Total Cost or Basis	19,796,572	-	2,337,682	2,044,847	20,089,407
Accumulated Depreciation	(9,454,964)	-	(1,092,414)	(525,819)	(10,021,559)
NET CAPITAL ASSETS	<u>\$ 10,341,608</u>	<u>\$ -</u>	<u>\$ 1,245,268</u>	<u>\$ 1,519,028</u>	<u>\$ 10,067,848</u>

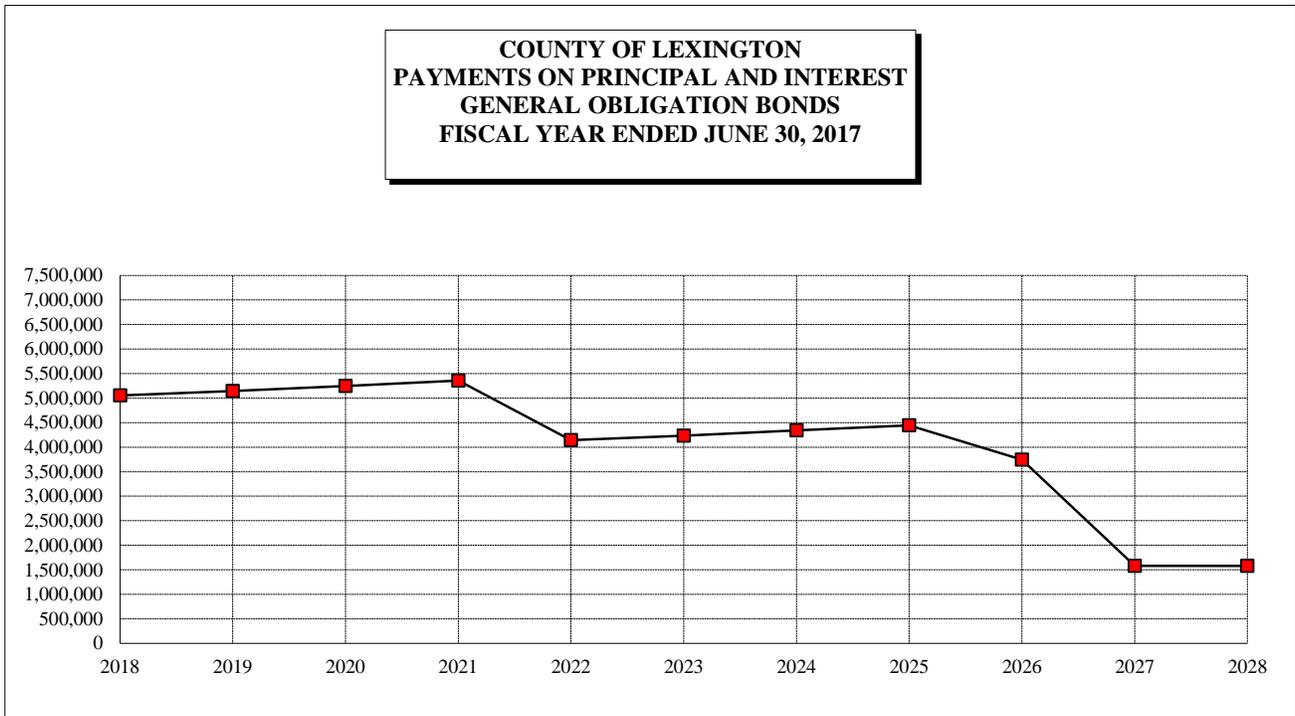
COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL OBLIGATION BONDS  
YEAR ENDED JUNE 30, 2017

General Obligation Bonds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal			Outstanding 6/30/2017	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2016	Issued	Retired			
Disposition of Proceeds:											
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	11,620	-	11,620	-	-	829
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	24,574	-	6,934	17,640	7,003	220
Isle of Pines Sewer System	4/1/2005	120,145	3% - 2.25%	Annually	1/1/2020	32,562	-	9,044	23,518	9,250	657
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	2,525,000	-	450,000	2,075,000	490,000	97,984
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	20,710,000	-	1,465,000	19,245,000	1,590,000	658,763
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	18,890,000	-	1,620,000	17,270,000	1,700,000	623,846
Total General Obligation Bonds (1)						<u>\$ 42,193,756</u>	<u>\$ -</u>	<u>\$ 3,562,598</u>	<u>\$ 38,631,158</u>	<u>\$ 3,796,253</u>	<u>\$ 1,382,299</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 4,644,256 as of June 30, 2017, are not included. The outstanding balance of \$38,631,159 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2017 amounting to \$ 43,275,415 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
 PAYABLE FROM AD VALOREM TAXES  
 JUNE 30, 2017

Fiscal Year Ended June 30,	Principal	Interest	Total
2018	3,796,253	1,255,007	5,051,260
2019	4,041,533	1,104,139	5,145,672
2020	4,308,372	939,147	5,247,519
2021	4,590,000	767,749	5,357,749
2022	3,525,000	615,759	4,140,759
2023	3,720,000	515,546	4,235,546
2024	3,930,000	409,871	4,339,871
2025	4,140,000	304,481	4,444,481
2026	3,555,000	190,931	3,745,931
2027	1,490,000	90,750	1,580,750
2028	1,535,000	46,050	1,581,050
	<u>\$ 38,631,158</u>	<u>\$ 6,239,430</u>	<u>\$ 44,870,588</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2017

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1996, \$130,000

**PAID IN FULL**

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
TOTAL	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2017

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2017	44.10	1,744.27	1,788.37
1/1/2018	39.74	1,748.63	1,788.37
4/1/2018	35.37	1,753.00	1,788.37
7/1/2018	30.99	1,757.38	1,788.37
10/1/2018	26.59	1,761.78	1,788.37
1/1/2019	22.19	1,766.18	1,788.37
4/1/2019	17.77	1,770.60	1,788.37
7/1/2019	13.35	1,775.02	1,788.37
10/1/2019	8.91	1,779.46	1,788.37
1/1/2020	4.46	1,783.92	1,788.38
TOTALS	\$ 243.47	\$ 17,640.24	\$ 17,883.71

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2017

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2017	132.29	2,292.96	2,425.25
1/1/2018	119.39	2,305.86	2,425.25
4/1/2018	106.42	2,318.83	2,425.25
7/1/2018	93.38	2,331.87	2,425.25
10/1/2018	80.26	2,344.99	2,425.25
1/1/2019	67.07	2,358.18	2,425.25
4/1/2019	53.81	2,371.44	2,425.25
7/1/2019	40.47	2,384.78	2,425.25
10/1/2019	27.05	2,398.20	2,425.25
1/1/2020	13.56	2,411.53	2,425.09
TOTALS	\$ 733.70	\$ 23,518.64	\$ 24,252.34

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2017

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	\$ 206,128.78	\$ 2,075,000.00	\$ 2,281,128.78

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2017

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2017	307,406.25	0.00	307,406.25
2/1/2018	307,406.25	1,590,000.00	1,897,406.25
8/1/2018	275,606.25	0.00	275,606.25
2/1/2019	275,606.25	1,740,000.00	2,015,606.25
8/1/2019	238,631.25	0.00	238,631.25
2/1/2020	238,631.25	1,900,000.00	2,138,631.25
8/1/2020	200,631.25	0.00	200,631.25
2/1/2021	200,631.25	2,070,000.00	2,270,631.25
8/1/2021	174,756.25	0.00	174,756.25
2/1/2022	174,756.25	2,215,000.00	2,389,756.25
8/1/2022	144,300.00	0.00	144,300.00
2/1/2023	144,300.00	2,370,000.00	2,514,300.00
8/1/2023	111,712.50	0.00	111,712.50
2/1/2024	111,712.50	2,540,000.00	2,651,712.50
8/1/2024	73,612.50	0.00	73,612.50
2/1/2025	73,612.50	2,720,000.00	2,793,612.50
8/1/2025	32,812.50	0.00	32,812.50
2/1/2026	32,812.50	2,100,000.00	2,132,812.50
TOTALS	<u>\$ 3,118,937.50</u>	<u>\$ 19,245,000.00</u>	<u>\$ 22,363,937.50</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2017

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding of 12-01-2006 series \$5,100,000), 911 Communications Center,  
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2017	279,523.13	0.00	279,523.13
2/1/2018	279,523.13	1,700,000.00	1,979,523.13
8/1/2018	245,523.13	0.00	245,523.13
2/1/2019	245,523.13	1,785,000.00	2,030,523.13
8/1/2019	209,823.13	0.00	209,823.13
2/1/2020	209,823.13	1,875,000.00	2,084,823.13
8/1/2020	172,323.13	0.00	172,323.13
2/1/2021	172,323.13	1,960,000.00	2,132,323.13
8/1/2021	133,123.13	0.00	133,123.13
2/1/2022	133,123.13	1,310,000.00	1,443,123.13
8/1/2022	113,473.13	0.00	113,473.13
2/1/2023	113,473.13	1,350,000.00	1,463,473.13
8/1/2023	93,223.13	0.00	93,223.13
2/1/2024	93,223.13	1,390,000.00	1,483,223.13
8/1/2024	78,628.13	0.00	78,628.13
2/1/2025	78,628.13	1,420,000.00	1,498,628.13
8/1/2025	62,653.13	0.00	62,653.13
2/1/2026	62,653.13	1,455,000.00	1,517,653.13
8/1/2026	45,375.00	0.00	45,375.00
2/1/2027	45,375.00	1,490,000.00	1,535,375.00
8/1/2027	23,025.00	0.00	23,025.00
2/1/2028	23,025.00	1,535,000.00	1,558,025.00
<b>TOTALS</b>	<b>\$ 2,913,386.34</b>	<b>\$ 17,270,000.00</b>	<b>\$ 20,183,386.34</b>

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Court Fines</b>													
Court Fines Collected	147,601	114,918	103,451	100,671	178,772	35,132	152,344	127,893	113,296	15,986	116,769	124,698	1,331,531
Court Fines Retained	145,079	112,506	101,473	98,373	176,879	33,309	150,838	124,879	111,682	11,966	114,707	122,127	1,303,819
Court Fines Remitted to State Treasurer	2,522	2,411	1,978	2,298	1,893	1,823	1,506	3,014	1,613	4,021	2,062	2,572	27,713
<b>Court Assessments</b>													
Court Assessments Collected	158,468	118,502	105,781	105,238	188,830	43,080	165,611	139,788	53,375	24,471	197,031	131,242	1,431,415
Court Assessments Retained by County	19,178	14,656	13,122	13,049	22,133	5,960	19,438	17,618	6,948	5,000	23,342	16,267	176,710
Court Assessments Remitted to State Treasurer	139,290	103,846	92,659	92,188	166,698	37,120	146,172	122,170	46,427	19,471	173,689	114,975	1,254,705
<b>Court Surcharges</b>													
Court Surcharges Collected	93,413	65,534	60,537	57,482	89,916	29,685	83,801	73,801	34,326	18,624	100,416	71,643	779,180
Court Surcharges Retained by County	11,931	10,944	9,399	7,541	10,135	9,055	8,985	11,652	10,799	8,181	12,744	11,051	122,416
Court Surcharges Remitted to State Treasurer	81,482	54,590	51,138	49,941	79,781	20,630	74,816	62,149	23,526	10,444	87,672	60,593	656,764
<b>Victims Services</b>													
Court Assessments Allocated to Victims Services	19,178	14,656	13,122	13,049	22,133	5,960	19,438	17,618	6,948	5,000	23,342	16,267	176,710
Court Surcharges Allocated to Victims Services	11,931	10,944	9,399	7,541	10,135	9,055	8,985	11,652	10,799	8,181	12,744	11,051	122,416
Funds Allocated to Victims Services	31,109	25,600	22,521	20,590	32,268	15,015	28,423	29,270	17,747	13,180	36,087	27,317	299,126
Victims Services Expenditures	14,705	26,742	34,473	20,673	21,886	22,152	20,290	16,444	28,053	19,054	18,909	27,611	270,992
Funds Available in Excess of Expenditures	16,404	-	-	-	10,382	-	8,133	12,826	-	-	17,178	-	28,134





# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

Sources:

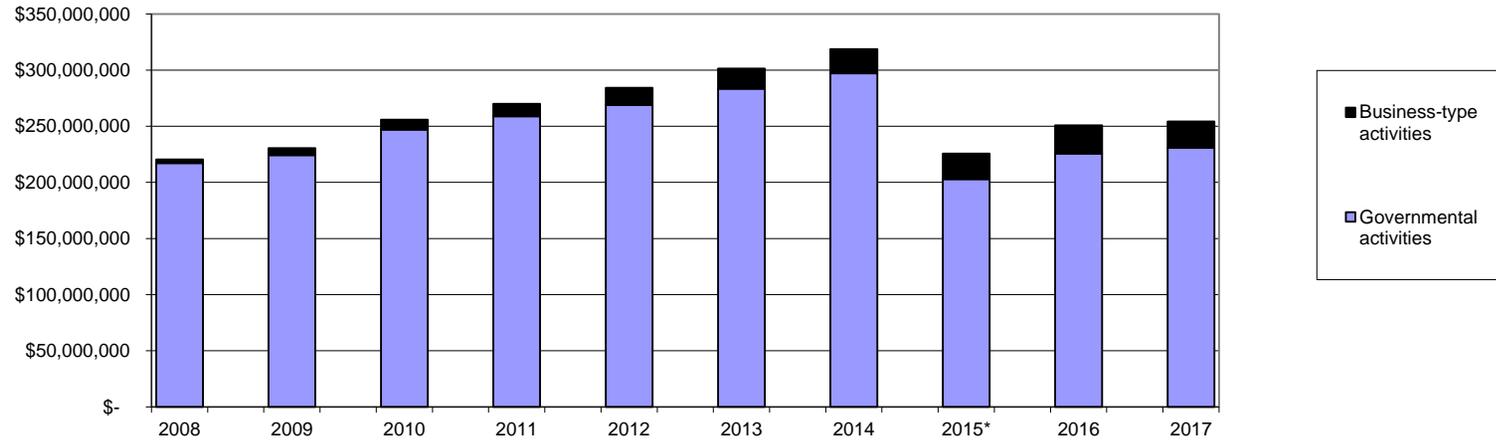
Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015*	2016	2017
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277	\$ 137,184,704	\$ 129,374,764	\$ 133,838,290	\$ 142,424,207	\$ 160,443,453	\$ 172,568,909
Restricted	28,509,145	28,599,267	13,604,220	11,021,831	17,308,040	26,673,730	29,392,562	20,993,115	20,324,699	12,099,927
Unrestricted	78,221,479	85,055,205	105,365,329	115,444,688	114,457,282	127,352,013	133,971,843	39,464,206	44,821,898	46,314,843
<b>Total governmental activities net position</b>	<b>\$ 217,210,376</b>	<b>\$ 224,168,483</b>	<b>\$ 247,047,338</b>	<b>\$ 258,951,796</b>	<b>\$ 268,950,026</b>	<b>\$ 283,400,507</b>	<b>\$ 297,202,695</b>	<b>\$ 202,881,528</b>	<b>\$ 225,590,050</b>	<b>\$ 230,983,679</b>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417	\$ 8,299,832	\$ 9,069,334	\$ 9,872,136	\$ 10,044,971	\$ 10,341,608	\$ 10,164,861
Restricted	102,021	115,582	148,156	210,450	219,879	239,047	272,882	294,948	350,185	326,395
Unrestricted	(2,988,641)	391,591	1,700,520	2,881,236	6,783,531	8,624,008	11,382,219	12,524,581	14,522,308	12,732,950
<b>Total business-type activities net position</b>	<b>\$ 3,119,586</b>	<b>\$ 6,387,540</b>	<b>\$ 8,819,330</b>	<b>\$ 10,973,103</b>	<b>\$ 15,303,242</b>	<b>\$ 17,932,389</b>	<b>\$ 21,527,237</b>	<b>\$ 22,864,500</b>	<b>\$ 25,214,101</b>	<b>\$ 23,224,206</b>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694	\$ 145,484,536	\$ 138,444,098	\$ 143,710,426	\$ 152,469,178	\$ 170,785,061	\$ 182,733,770
Restricted	28,611,166	28,714,849	13,752,376	11,232,281	17,527,919	26,912,777	29,665,444	21,288,063	20,674,884	12,426,322
Unrestricted	75,232,838	85,446,796	107,065,849	118,325,924	121,240,813	135,976,021	145,354,062	51,988,787	59,344,206	59,047,793
<b>Total primary government net position</b>	<b>\$ 220,329,962</b>	<b>\$ 230,556,023</b>	<b>\$ 255,866,668</b>	<b>\$ 269,924,899</b>	<b>\$ 284,253,268</b>	<b>\$ 301,332,896</b>	<b>\$ 318,729,932</b>	<b>\$ 225,746,028</b>	<b>\$ 250,804,151</b>	<b>\$ 254,207,885</b>

\* The decrease in 2015 to the Governmental activities, Unrestricted net position is due to the implementation of GASB 68 and the requirement to record the unfunded pension obligation.

**Net Position by Component**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Expenses</b>										
Governmental activities:										
General administrative	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973	\$ 28,616,839	\$ 28,401,289	\$ 30,181,677	\$ 30,755,861	\$ 32,812,240	\$ 35,331,506
General service	2,905,211	3,623,800	2,333,906	16,143,374	3,885,426	2,609,020	2,754,249	2,724,002	2,766,258	3,078,775
Public works	14,791,331	10,492,654	11,791,420	15,300,195	13,580,412	14,564,673	13,355,790	13,401,596	25,935,925	21,321,642
Public safety	18,081,571	20,079,138	20,440,019	22,080,848	23,911,916	25,086,218	27,533,978	26,648,140	30,683,263	33,755,130
Judicial	9,637,315	10,421,420	10,454,690	10,569,876	10,464,296	10,435,435	10,808,114	10,333,440	11,795,371	12,634,581
Law enforcement	29,681,883	31,700,734	31,791,471	33,114,788	34,372,136	34,608,857	37,186,391	35,346,806	39,138,350	41,541,296
Boards and commissions	434,965	490,597	491,329	463,332	476,575	483,323	658,124	916,158	899,002	771,370
Health and human services	2,485,542	2,142,966	2,372,222	2,762,317	3,272,707	3,221,128	3,224,649	3,402,712	3,266,274	3,159,021
Insurance internal service	12,248,221	16,452,335	-	-	-	-	-	-	-	-
Community development (HUD)	240,443	807,948	2,072,810	2,561,251	2,977,809	1,357,068	1,996,659	990,376	1,953,407	2,544,354
Economic development	205,772	1,004,987	2,591,794	2,765,579	513,116	8,143,419	3,098,686	3,215,954	1,837,954	6,060,689
Public library	6,029,002	6,077,136	5,022,251	7,220,971	6,643,094	5,945,456	6,418,095	6,035,534	8,056,201	9,587,143
Interest and fiscal charges	2,483,647	2,164,699	2,088,572	2,506,623	1,479,595	1,474,147	1,663,995	1,512,659	1,358,622	1,223,286
Total governmental activities	107,419,751	119,516,430	110,928,579	128,145,127	130,193,921	136,330,033	138,880,407	135,283,238	160,502,867	171,008,793
Business-type activities										
Red Bank Crossing	27,140	44,768	55,012	36,930	51,694	47,286	88,550	53,607	57,389	51,428
Solid waste	7,449,284	6,604,284	7,435,759	8,534,262	6,939,331	8,347,349	8,726,359	8,649,292	10,443,801	15,151,454
Pelion airport	90,218	114,849	131,998	139,531	195,002	234,867	210,388	357,521	293,665	334,184
Total business-type activities net position	7,566,642	6,763,901	7,622,769	8,710,723	7,186,027	8,629,502	9,025,297	9,060,420	10,794,855	15,537,066
Total primary government expenses	\$ 114,986,393	\$ 126,280,331	\$ 118,551,348	\$ 136,855,850	\$ 137,379,948	\$ 144,959,535	\$ 147,905,704	\$ 144,343,658	\$ 171,297,722	\$ 186,545,859
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General administrative	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685	\$ 12,485,418	\$ 12,277,670	\$ 12,663,873	\$ 24,012,449	\$ 25,578,894	\$ 26,799,443
General service	213,559	208,891	15,962	25,983	20,557	24,215	26,954	56,559	47,686	41,456
Public works	4,749,674	4,807,828	1,107,467	486,970	4,719,703	5,647,672	4,851,818	5,761,598	14,861,402	8,354,662
Public safety	6,579,573	11,371,323	7,906,536	8,950,037	9,322,416	11,072,330	11,165,815	2,745,125	2,197,299	2,423,856
Judicial	4,357,445	5,524,209	5,687,748	4,849,267	5,495,339	5,678,284	5,791,316	5,907,713	6,351,514	6,735,968
Law enforcement	4,433,718	5,476,423	4,463,786	4,098,188	3,208,434	4,450,891	2,445,766	3,467,244	5,202,910	6,056,705
Boards and commissions	-	-	1,216	-	-	-	-	265,826	146,132	291,198
Health and human services	141,380	246,160	575,924	229,403	580,472	484,747	420,116	528,571	698,832	706,418
Insurance internal service	3,818,991	-	-	-	-	-	-	-	-	-
Community development (HUD)	551,249	-	-	150,000	-	7,000	-	-	-	-
Economic development	1,929,955	364,975	650,750	318,429	337,375	1,235,228	458,003	647,973	1,034,501	1,452,102
Public library	305,394	318,281	304,870	305,510	290,632	302,367	312,802	348,068	307,344	279,544
Operating grants and contributions	3,317,881	1,857,926	9,886,726	11,957,581	5,553,655	2,190,387	6,863,038	5,771,203	14,645,565	6,693,287
Capital grants and contributions	8,305,240	281,220	8,866,587	9,945,505	6,434,017	9,426,915	2,453,387	905,807	61,000	200,000
Total governmental activities program revenues	45,571,771	39,909,410	48,239,573	52,117,558	48,448,018	52,797,706	47,452,888	50,418,136	71,133,079	60,034,639

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Program Revenues (cont.)</b>										
Business-type activities										
Charges for services:										
Red Bank Crossing	71,855	44,404	67,889	83,395	83,559	97,097	54,715	84,972	97,121	97,815
Solid waste	1,916,250	1,646,402	1,747,442	1,889,498	2,361,314	1,991,788	2,199,437	2,361,044	2,846,306	3,230,027
Pelion airport	70,135	77,133	58,630	76,543	88,847	133,888	94,103	79,364	77,647	94,927
Operating grants and contributions	444,495	113,046	130,033	151,779	25,668	15,599	50,473	25,399	32,927	31,702
Capital grants and contributions	591,994		310,174	426,970	166,328	169,002	483,233	41,241	154,327	23,153
Total business-type activities program revenues	3,094,729	1,880,985	2,314,168	2,628,185	2,725,716	2,407,374	2,881,961	2,592,020	3,208,328	3,477,624
Total primary government program revenues	\$ 48,666,500	\$ 41,790,395	\$ 50,553,741	\$ 54,745,743	\$ 51,173,734	\$ 55,205,080	\$ 50,334,849	\$ 53,010,156	\$ 74,341,407	\$ 63,512,263
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (61,847,980)	\$ (79,607,020)	\$ (62,689,006)	\$ (76,027,569)	\$ (81,745,903)	\$ (83,532,327)	\$ (91,427,519)	\$ (84,865,102)	\$ (89,369,788)	\$ (110,974,154)
Business-type activities	(4,471,913)	(4,882,916)	(5,308,601)	(6,082,538)	(4,460,311)	(6,222,128)	(6,143,336)	(6,468,400)	(7,586,527)	(12,059,442)
Total primary government net (expense)/revenue	\$ (66,319,893)	\$ (84,489,936)	\$ (67,997,607)	\$ (82,110,107)	\$ (86,206,214)	\$ (89,754,455)	\$ (97,570,855)	\$ (91,333,502)	\$ (96,956,315)	\$ (123,033,596)
<b>General revenues and other changes in net position</b>										
Governmental activities										
Property tax	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438	\$ 83,038,824	\$ 87,529,330	\$ 94,624,144	\$ 97,839,366	\$ 100,461,331	\$ 104,030,586
Accommodations tax	404,010	325,092	276,667	283,378	299,549	284,191	287,346	372,539	398,321	419,422
Interest and investment income	4,034,948	1,382,201	708,598	549,826	361,778	322,092	397,574	351,135	1,089,728	1,407,966
State shared revenue	13,399,453	12,643,192	10,197,281	9,354,147	8,301,146	9,950,465	10,020,643	10,081,398	10,228,929	10,609,809
Loss from sale of fixed assets	-	-	(1,359,508)	(1,313,762)	-	-	-	-	-	-
Transfers	(308,257)	(580,000)	(100,000)	(100,000)	(257,164)	(103,270)	(100,000)	(100,000)	(100,000)	(100,000)
Total governmental activities	84,960,704	87,722,563	85,567,861	87,932,027	91,744,133	97,982,808	105,229,707	108,544,438	112,078,309	116,367,783
Business-type activities										
Property tax	6,676,602	7,412,426	7,676,529	8,044,226	8,501,954	8,733,441	9,297,360	9,625,222	9,695,919	9,679,094
Interest and investment income	180,728	73,808	52,924	47,337	31,332	16,191	60,217	59,852	140,209	176,270
State shared revenue	99,017	84,636	-	-	-	-	-	-	-	114,183
Gain/Loss from sale of fixed assets	-	-	(89,062)	44,748	-	(1,627)	-	-	-	-
Transfers	308,257	580,000	100,000	100,000	257,164	103,270	100,000	100,000	100,000	100,000
Total business-type activities	7,264,604	8,150,870	7,740,391	8,236,311	8,790,450	8,851,275	9,457,577	9,785,074	9,936,128	10,069,547
Total primary government	\$ 92,225,308	\$ 95,873,433	\$ 93,308,252	\$ 96,168,338	\$ 100,534,583	\$ 106,834,083	\$ 114,687,284	\$ 118,329,512	\$ 122,014,437	\$ 126,437,330
<b>Change in net position</b>										
Governmental activities	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458	\$ 9,998,230	\$ 14,450,481	\$ 13,802,188	\$ 23,679,336	\$ 22,708,521	\$ 5,393,629
Business-type activities	2,792,691	3,267,954	2,431,790	2,153,773	4,330,139	2,629,147	3,314,241	3,316,674	2,349,601	(1,989,895)
Total primary government	\$ 25,905,415	\$ 11,383,497	\$ 25,310,645	\$ 14,058,231	\$ 14,328,369	\$ 17,079,628	\$ 17,116,429	\$ 26,996,010	\$ 25,058,122	\$ 3,403,734

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>General Fund</b>										
Reserved	\$ 750,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	52,569,389	53,471,714	-	-	-	-	-	-	-	-
Nonspendable	-	-	2,962,641	2,952,069	2,828,338	2,319,880	2,339,494	2,028,974	1,532,246	1,283,845
Assigned	-	-	-	-	-	-	28,191,629	30,495,775	52,239,433	48,083,269
Unassigned	-	-	57,277,701	62,707,890	63,661,402	73,438,717	45,085,250	53,055,016	34,820,520	44,370,870
<b>Total General Fund</b>	<b>\$ 53,319,389</b>	<b>\$ 54,071,714</b>	<b>\$ 60,240,342</b>	<b>\$ 65,659,959</b>	<b>\$ 66,489,740</b>	<b>\$ 75,758,597</b>	<b>\$ 75,616,373</b>	<b>\$ 85,579,765</b>	<b>\$ 88,592,199</b>	<b>\$ 93,737,984</b>
<b>All other governmental funds</b>										
Reserved										
Debt service funds	\$ 1,917,840	\$ 2,719,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	20,531,253	23,765,384	-	-	-	-	-	-	-	-
Capital projects funds	15,181,794	16,413,200	-	-	-	-	-	-	-	-
Restricted										
Special revenue funds	-	-	232,976	503,289	517,661	629,203	-	-	-	-
Debt service funds	-	-	-	-	2,554,607	4,033,633	1,494,217	1,105,789	1,265,487	1,504,951
Assigned										
Special revenue funds	-	-	25,761,736	26,925,434	23,976,017	26,023,298	29,373,042	29,369,632	30,685,516	29,612,887
Debt service funds	-	-	2,692,451	2,492,395	-	-	-	-	-	-
Capital projects funds	-	-	10,911,769	8,529,436	14,753,433	22,640,097	27,898,345	20,974,238	19,879,177	10,594,976
Unassigned										
Special revenue funds	-	-	(14,998)	(56,735)	(24,822)	(20,287)	(33,267)	(30,622)	(20,996)	(76,237)
Capital projects funds	-	-	-	-	(1,671,285)	(1,605,761)	(1,270,028)	(1,086,912)	(819,965)	(572,198)
<b>Total all other governmental funds</b>	<b>\$ 37,630,887</b>	<b>\$ 42,898,322</b>	<b>\$ 39,583,934</b>	<b>\$ 38,393,819</b>	<b>\$ 40,105,611</b>	<b>\$ 51,700,183</b>	<b>\$ 57,462,309</b>	<b>\$ 50,332,125</b>	<b>\$ 50,989,219</b>	<b>\$ 41,064,379</b>

Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2008 - FY2009.

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	06-30-13	06-30-14	06-30-15	06-30-16	06-30-17
<b>Revenues</b>					
Property taxes	\$ 74,780,692	\$ 79,725,033	\$ 82,440,614	\$ 84,410,549	\$ 87,619,102
State shared revenue	9,690,188	9,730,772	9,795,786	9,772,976	10,223,986
Fees, permits, and sales	15,275,375	15,653,999	17,446,142	19,179,708	20,662,258
County fines	2,303,109	2,541,672	2,716,782	2,619,307	2,283,478
Intergovernmental revenue	3,119,823	3,270,153	3,577,476	4,461,295	3,923,648
Interest (net of increase (decrease) in the fair value of investments)	153,835	175,530	111,234	556,164	772,545
Other	500,893	203,171	881,774	303,706	449,851
<b>Total revenues</b>	<b>105,823,915</b>	<b>111,300,330</b>	<b>116,969,808</b>	<b>121,303,705</b>	<b>125,934,868</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	11,578,846	12,372,341	12,256,429	11,851,017	11,955,685
General services	2,813,059	2,938,398	2,950,757	3,037,965	3,047,819
Public works	6,679,484	7,167,984	7,085,219	7,809,996	9,009,677
Public safety	24,742,513	26,847,950	27,207,907	29,501,671	32,095,084
Judicial	8,376,193	8,636,904	8,667,473	9,461,811	9,478,171
Law enforcement	33,038,628	34,921,256	35,452,489	36,318,079	37,388,773
Boards and commissions	465,691	644,831	923,087	921,840	782,971
Health and human services	1,583,049	1,588,217	1,605,348	1,569,741	1,515,351
Capital outlay	4,564,478	5,988,638	7,636,794	8,266,896	11,890,860
<b>Total expenditures</b>	<b>93,841,941</b>	<b>101,106,519</b>	<b>103,785,503</b>	<b>108,739,016</b>	<b>117,164,391</b>
Excess (deficiency) of revenues over (under) expenditures	11,981,974	10,193,811	13,184,305	12,564,689	8,770,477
<b>Other financing sources (uses)</b>					
Transfer in	579,029	116,568	-	3,348	2,944,800
Transfer out	(3,292,146)	(10,452,603)	(3,220,913)	(9,555,603)	(6,569,492)
<b>Total other sources</b>	<b>(2,713,117)</b>	<b>(10,336,035)</b>	<b>(3,220,913)</b>	<b>(9,552,255)</b>	<b>(3,624,692)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	9,268,857	(142,224)	9,963,392	3,012,434	5,145,785
Fund balances, beginning of year	66,489,740	75,758,597	75,616,373	85,579,765	88,592,199
Fund balances, end of year	\$ 75,758,597	\$ 75,616,373	\$ 85,579,765	\$ 88,592,199	\$ 93,737,984

Source: Years ended June 30, 2013 through 2017, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenue:</b>										
Property taxes	\$ 67,202,406	\$ 73,096,557	\$ 75,840,949	\$ 78,943,724	\$ 82,940,122	\$ 88,181,444	\$ 94,408,139	\$ 97,361,567	\$ 100,497,701	\$ 103,555,027
State share revenue	13,803,463	12,977,380	10,852,308	9,637,525	8,999,324	10,633,285	10,711,018	10,897,035	11,105,050	11,537,688
Fees, permits, and sales	16,329,402	16,861,979	15,795,084	18,381,093	18,383,703	19,603,032	19,753,853	21,233,251	23,599,293	24,550,129
County fines	3,170,291	3,192,931	3,344,058	3,107,508	2,963,965	2,942,837	3,159,989	3,385,328	3,321,068	2,866,503
Intergovernmental	13,981,204	13,962,186	15,296,383	17,389,518	15,501,315	19,899,941	15,556,157	15,414,012	24,746,243	20,218,013
Interest (net of increase (decrease) in the fair value of investments)	3,320,957	1,131,560	572,333	438,502	273,346	257,268	312,182	259,834	864,801	1,183,957
Other	1,100,573	2,029,405	1,814,075	1,698,269	1,480,249	2,443,013	1,348,973	3,075,979	1,460,245	1,638,543
<b>Total revenue</b>	<b>118,908,296</b>	<b>123,251,998</b>	<b>123,515,190</b>	<b>129,596,139</b>	<b>130,542,024</b>	<b>143,960,820</b>	<b>145,250,311</b>	<b>151,627,006</b>	<b>165,594,401</b>	<b>165,549,860</b>
<b>Expenditures:</b>										
General administrative	12,206,582	13,900,571	11,295,796	13,625,192	14,007,303	14,159,763	14,772,302	14,698,413	15,187,702	14,624,143
General services	2,393,287	2,557,409	2,641,452	2,800,560	2,772,806	2,825,380	2,939,047	2,951,469	3,038,891	3,050,674
Public works	12,257,068	9,223,082	9,164,276	10,295,874	10,026,216	10,690,247	9,673,055	14,489,183	20,865,429	18,949,307
Public safety	17,833,365	19,537,920	20,822,390	22,499,725	24,501,412	25,692,544	27,698,984	28,223,568	30,584,386	33,353,745
Judicial	9,782,767	10,263,571	10,829,411	11,081,582	11,072,102	11,179,249	11,497,675	11,622,501	12,366,476	12,720,548
Law enforcement	29,894,302	31,696,194	32,668,170	34,323,803	35,329,069	35,822,122	38,175,677	39,016,273	39,715,998	40,891,696
Boards & commissions	416,615	460,444	433,579	445,839	454,888	465,691	644,831	923,087	921,840	782,971
Health and human services	2,451,509	2,306,841	2,357,597	3,175,283	3,104,122	3,063,877	3,077,455	2,957,096	3,147,356	3,000,392
Non-departmental**	556,889	3,293,672	-	-	-	-	-	-	-	-
Library	4,681,721	5,109,505	4,995,572	5,350,755	5,455,789	5,448,557	5,756,805	5,790,788	6,096,229	6,423,161
Community Development*	255,152	813,808	2,101,945	3,183,059	3,028,647	1,381,645	2,033,270	1,042,382	1,982,443	2,542,916
Economic Development	1,941,183	977,123	2,325,024	1,989,378	581,565	566,079	1,787,965	994,751	586,731	1,386,846
Capital outlay:	17,901,452	11,120,648	16,808,321	14,821,767	13,392,132	29,097,693	14,429,055	20,306,257	27,963,082	28,276,199
Debt service:										
Principal retirement	7,839,494	2,645,218	2,065,982	2,551,797	2,537,654	2,763,746	5,384,641	4,005,585	3,396,585	3,562,598
Interest and fiscal charges	2,483,649	2,164,249	2,088,123	1,649,123	1,478,781	1,369,751	1,823,056	1,671,673	1,517,635	1,382,299
Other	-	450	450	2,500	801	700	725	772	773	773
<b>Total expenditures</b>	<b>122,895,035</b>	<b>116,070,705</b>	<b>120,598,088</b>	<b>127,796,237</b>	<b>127,743,287</b>	<b>144,527,044</b>	<b>139,694,543</b>	<b>148,693,798</b>	<b>167,371,556</b>	<b>170,948,268</b>
Excess (deficiency) of revenues over expenditures	(3,986,739)	7,181,293	2,917,102	1,799,902	2,798,737	(566,224)	5,555,768	2,933,208	(1,777,155)	(5,398,408)
<b>Other financing sources (uses):</b>										
General obligation bond proceeds	5,270,000	-	-	-	-	24,885,000	-	-	-	-
Premium on bonds issued	-	-	-	-	-	1,927,002	-	-	-	-
Payment to refunded bond escrow a	-	-	-	-	-	(5,108,802)	-	-	-	-
Bond issuance cost	-	-	-	-	-	(170,277)	-	-	-	-
Sale of Asset	-	-	-	-	-	-	-	-	5,546,683	719,353
Sale of Land	5,921,100	578,500	37,138	2,529,600	-	-	-	-	-	-
Transfer in	5,852,126	2,809,999	6,409,586	2,909,619	14,328,879	24,763,288	11,734,370	3,301,173	11,991,565	10,505,839
Transfer out	(6,160,383)	(3,389,999)	(6,509,586)	(3,009,619)	(14,586,043)	(24,866,558)	(11,670,236)	(3,401,173)	(12,091,565)	(10,605,839)
<b>Total other financing sources (uses)</b>	<b>10,882,843</b>	<b>(1,500)</b>	<b>(62,862)</b>	<b>2,429,600</b>	<b>(257,164)</b>	<b>21,429,653</b>	<b>64,134</b>	<b>(100,000)</b>	<b>5,446,683</b>	<b>619,353</b>
<b>Net changes in fund balance</b>	<b>\$ 6,896,104</b>	<b>\$ 7,179,793</b>	<b>\$ 2,854,240</b>	<b>\$ 4,229,502</b>	<b>\$ 2,541,573</b>	<b>\$ 20,863,429</b>	<b>\$ 5,619,902</b>	<b>\$ 2,833,208</b>	<b>\$ 3,669,528</b>	<b>\$ (4,779,055)</b>
Debt service as a percentage of noncapital expenditures	10.71%	4.58%	4.35%	3.89%	3.60%	3.47%	5.76%	4.48%	3.54%	3.39%

\*Community Development and Economic Development were combined until fiscal year 2008.

\*\* Beginning in FY2010, Non-departmental is included in General Administrative

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2008	89,063,899	26,053,093	115,116,992	10,461,139	10,373,391	135,951,522
2009	92,486,563	25,869,038	118,355,601	5,611,815	2,673,081	126,640,497
2010	94,116,047	27,451,755	121,567,802	4,127,268	4,266,844	129,961,914
2011	98,518,289	28,426,503	126,944,792	4,003,364	4,087,202	135,035,358
2012	100,080,810	26,384,151	126,464,961	4,252,264	14,153,678	144,870,903
2013	106,402,944	33,034,770	139,437,714	10,757,697	45,340,699	195,536,110
2014	111,416,898	29,337,355	140,754,253	4,669,006	11,561,422	156,984,681
2015	116,969,808	29,776,931	146,746,739	5,289,602	2,891,838	154,928,179
2016	121,307,053	39,860,856	161,167,909	5,074,691	16,894,761	183,137,361
2017	128,879,668	35,659,959	164,539,627	5,439,728	6,795,697	176,775,052

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity Transfers In	Total
2008	61,863,047	13,803,463	-	13,681,204	16,303,341	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992
2009	67,513,294	12,977,380	-	12,462,186	16,861,979	3,192,931	941,607	1,017,725	3,388,499	118,355,601
2010	71,736,412	10,852,308	90,726	15,183,451	15,728,084	3,344,058	479,397	1,802,395	2,350,971	121,567,802
2011	74,864,483	9,637,525	-	16,514,102	18,381,093	3,107,508	367,990	1,675,022	2,397,069	126,944,792
2012	78,639,040	8,999,324	-	13,753,129	18,383,703	2,963,965	247,076	1,129,925	2,348,799	126,464,961
2013	83,044,999	10,633,285	-	18,012,777	19,603,032	2,942,837	196,670	1,931,333	3,072,781	139,437,714
2014	88,599,835	10,711,018	-	14,841,368	19,753,853	3,159,989	248,467	724,754	2,714,969	140,754,253
2015	91,690,695	10,897,035	-	14,914,012	21,233,251	3,385,328	201,241	1,565,326	2,859,851	146,746,739
2016	93,747,092	11,105,050	-	24,746,243	23,599,293	3,321,068	757,915	887,854	3,003,394	161,167,909
2017	97,123,318	11,537,688	-	20,165,100	24,550,129	2,866,503	1,025,634	1,322,526	5,948,729	164,539,627

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856
2012	99,251,029	29,287,283	128,538,312	4,190,052	9,600,966	142,329,330
2013	97,134,087	30,871,412	128,005,499	9,278,671	37,388,511	174,672,681
2014	111,559,122	26,629,794	138,188,916	7,208,422	5,967,441	151,364,779
2015	107,006,416	29,777,696	136,784,112	5,678,030	9,632,829	152,094,971
2016	118,294,619	38,535,346	156,829,965	4,914,993	17,722,875	179,467,833
2017	123,733,883	36,787,829	160,521,712	5,200,264	15,832,131	181,554,107

(1) Includes general, special revenue, debt service and capital projects funds.

Table 6-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
LAST TEN FISCAL YEARS

Year Ended June 30	General Admini - strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889	261,683	1,991,601	5,712,132	5,935,383	110,474,437
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	821,527	1,295,862	6,079,430	3,326,116	113,211,709
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651	-	2,101,945	1,213,876	6,209,685	6,509,586	113,184,844
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	36,598,739	472,429	3,201,467	-	3,183,964	2,038,347	6,729,897	3,009,619	120,132,901
2012	14,266,739	3,021,182	11,004,746	27,933,092	11,241,039	37,678,919	459,697	3,112,049	-	3,028,754	583,146	6,873,630	9,335,319	128,538,312
2013	14,724,915	2,978,788	11,588,782	26,716,162	11,351,659	38,156,491	468,747	3,070,231	-	1,386,410	5,312,929	6,784,608	5,465,777	128,005,499
2014	15,621,240	3,054,019	10,492,399	29,604,304	11,725,162	41,191,268	665,097	3,080,527	-	2,038,861	1,871,014	7,292,384	11,552,641	138,188,916
2015	15,373,036	3,432,746	16,379,956	31,808,511	11,890,021	41,269,323	972,146	2,958,916	-	1,043,540	1,029,757	7,225,141	3,401,019	136,784,112
2016	16,197,019	3,917,468	22,348,979	33,717,960	12,669,921	42,670,462	926,382	3,190,149	-	1,982,443	685,717	7,870,381	10,653,084	156,829,965
2017	15,341,921	3,436,557	21,212,010	39,018,223	12,943,389	44,465,500	788,472	3,042,006	-	2,555,685	1,615,034	8,410,331	7,692,584	160,521,712

(1) Includes general and special revenue funds.

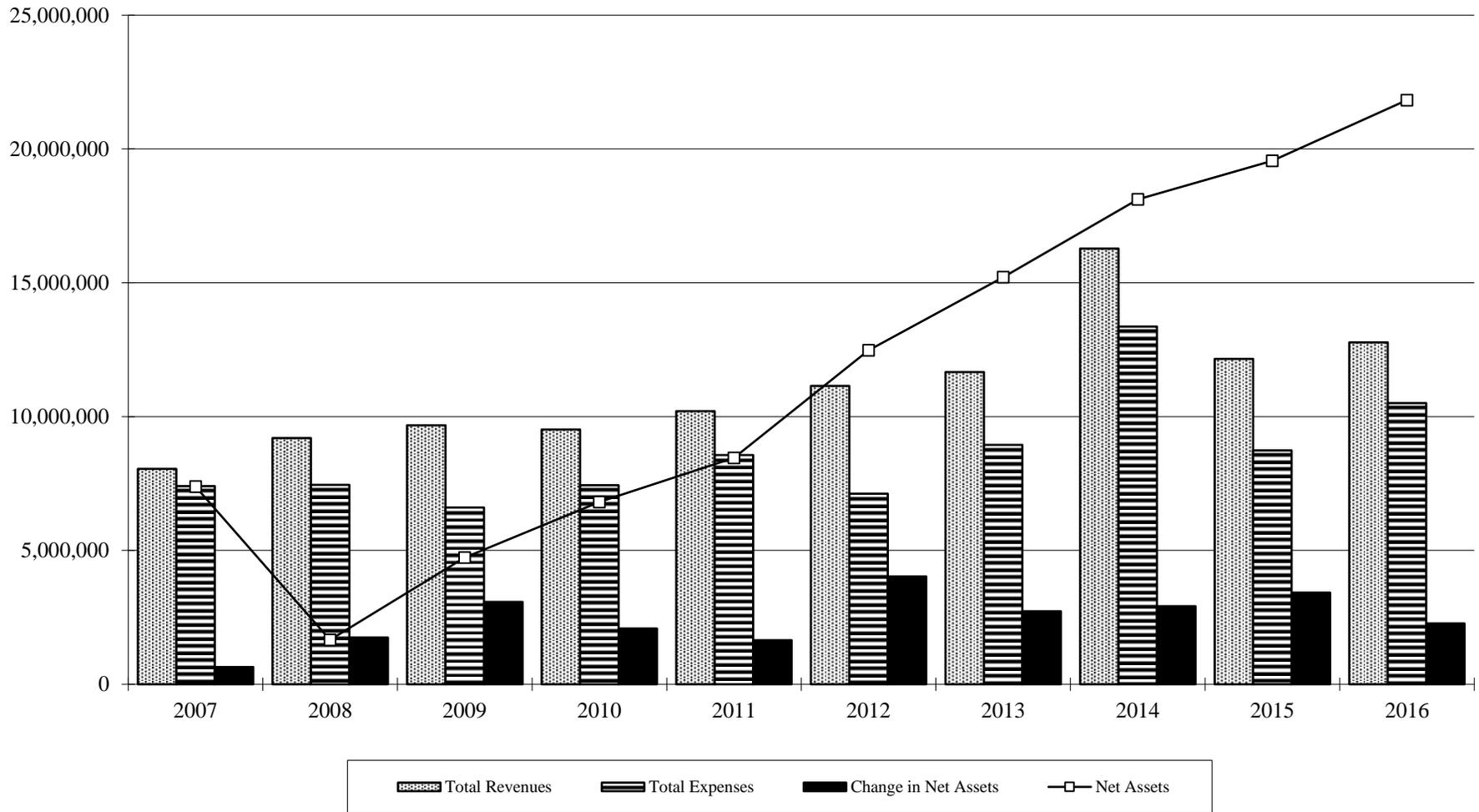
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

\*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Revenues</b>										
Landfill fees	\$ 3,183,613	\$ 2,677,874	\$ 2,244,064	\$ 2,093,659	\$ 1,868,327	\$ 2,069,157	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760
Compost bin Sales	2,645	2,940	-	-	-	-	-	-	-	-
Rental income & lease agreements	12,000	12,000	10,800	4,800	30,200	30,200	29,600	9,000	8,700	8,400
Miscellaneous income	31,544	1	1,059	145	-	-	-	-	-	-
Credit report fees	225	325	300	200	175	150	250	350	300	450
<b>Total revenues</b>	<b>3,230,027</b>	<b>2,693,140</b>	<b>2,256,223</b>	<b>2,098,804</b>	<b>1,898,702</b>	<b>2,099,507</b>	<b>1,889,498</b>	<b>1,747,442</b>	<b>1,543,004</b>	<b>1,852,610</b>
<b>Expenses</b>										
Landfill operations	13,780,313	9,508,500	7,754,920	7,869,355	7,632,388	6,299,966	7,922,009	6,946,431	6,075,884	6,938,949
Depreciation	845,599	904,594	894,372	872,476	714,961	639,365	612,165	489,328	528,400	510,335
<b>Total expenses</b>	<b>14,625,912</b>	<b>10,413,094</b>	<b>8,649,292</b>	<b>8,741,831</b>	<b>8,347,349</b>	<b>6,939,331</b>	<b>8,534,174</b>	<b>7,435,759</b>	<b>6,604,284</b>	<b>7,449,284</b>
<b>Net operating income (loss)</b>	<b>(11,395,885)</b>	<b>(7,719,954)</b>	<b>(6,393,069)</b>	<b>(6,643,027)</b>	<b>(6,448,647)</b>	<b>(4,839,824)</b>	<b>(6,644,676)</b>	<b>(5,688,317)</b>	<b>(5,061,280)</b>	<b>(5,596,674)</b>
<b>Non-operating revenues (expenses):</b>										
Property taxes	9,679,094	9,695,919	9,625,222	9,297,360	9,014,048	8,501,954	8,044,226	7,676,529	7,412,426	6,676,602
Local government - tires	114,183	110,775	103,909	100,633	93,076	100,190	100,665	91,431	84,636	99,017
DHEC/SW Management grant	31,702	32,927	25,399	50,473	15,599	25,668	29,027	29,210	80,198	25,874
Interest income	167,975	135,863	57,923	58,716	15,438	30,805	45,539	52,145	72,179	179,882
Tax appeals interest	-	-	-	-	-	-	-	-	-	8
Gain (loss) on sale of capital assets	(525,542)	(30,707)	-	15,472	(1,627)	160,079	44,748	(89,062)	4,498	63,640
Cash over (short)	-	-	-	-	10	4	(88)	-	-	-
Sales tax discount	-	-	-	-	-	4	-	-	-	-
FEMA Reimbursement	-	39,836	-	-	-	-	-	-	-	-
Insurance reimbursement	-	2,555	912	-	-	-	-	-	-	-
Radio rebanding reimbursement	-	-	-	-	-	1,530	-	-	-	-
<b>Net nonoperating income</b>	<b>9,467,412</b>	<b>9,987,168</b>	<b>9,813,365</b>	<b>9,522,654</b>	<b>9,136,544</b>	<b>8,820,234</b>	<b>8,264,117</b>	<b>7,760,253</b>	<b>7,653,937</b>	<b>7,045,023</b>
<b>Income (loss) before contributions &amp; transfers</b>	<b>(1,928,473)</b>	<b>2,267,214</b>	<b>3,420,296</b>	<b>2,879,627</b>	<b>2,687,897</b>	<b>3,980,410</b>	<b>1,619,441</b>	<b>2,071,936</b>	<b>2,592,657</b>	<b>1,448,349</b>
Capital contributions	23,153	-	-	33,353	36,242	46,988	22,087	9,392	98,900	-
Transfers in	118,525	92,548	87,677	4,622,453	594,546	179,978	28,722	5,531	380,000	300,000
Transfers out	(118,525)	(92,548)	(87,677)	(4,622,453)	(594,546)	(179,978)	(28,722)	(5,531)	-	-
<b>Total contributions &amp; transfers</b>	<b>23,153</b>	<b>-</b>	<b>-</b>	<b>33,353</b>	<b>36,242</b>	<b>46,988</b>	<b>22,087</b>	<b>9,392</b>	<b>478,900</b>	<b>300,000</b>
<b>Change in net position</b>	<b>(1,905,320)</b>	<b>2,267,214</b>	<b>3,420,296</b>	<b>2,912,980</b>	<b>2,724,139</b>	<b>4,027,398</b>	<b>1,641,528</b>	<b>2,081,328</b>	<b>3,071,557</b>	<b>1,748,349</b>
<b>Net position, beginning of year, as restated</b>	<b>21,825,790</b>	<b>19,558,576</b>	<b>16,138,280</b>	<b>15,204,711</b>	<b>12,480,572</b>	<b>8,453,174</b>	<b>6,811,646</b>	<b>4,730,318</b>	<b>1,658,761</b>	<b>7,381,481</b>
<b>Net position, end of year</b>	<b>\$ 19,920,470</b>	<b>\$ 21,825,790</b>	<b>\$ 19,558,576</b>	<b>\$ 18,117,691</b>	<b>\$ 15,204,711</b>	<b>\$ 12,480,572</b>	<b>\$ 8,453,174</b>	<b>\$ 6,811,646</b>	<b>\$ 4,730,318</b>	<b>\$ 9,129,830</b>

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2008	2007	2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009	2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010 (3)	2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%
2012	2011	2010	775,460	17,734,119	265,557	3,107,838	51,621	919,240	1,092,638	87.745	21,761,197	5.02%
2013	2012	2011	785,691	17,518,488	275,488	3,269,139	56,810	1,030,941	1,117,989	90.259	21,818,568	5.12%
2014	2013	2012	794,557	17,724,411	291,663	3,489,648	63,230	1,160,142	1,149,450	93.796	22,374,201	5.14%
2015	2014	2013	804,629	18,413,448	302,897	3,649,279	75,801	1,431,139	1,183,327	94.246	23,493,866	5.04%
2016	2015 (3)	2014	810,156	18,715,408	320,757	3,867,663	83,124	1,617,636	1,214,037	94.441	24,200,707	5.02%
2017	2016	2015	828,366	19,137,850	336,071	4,039,880	86,812	1,686,797	1,251,249	94.973	24,864,527	5.03%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

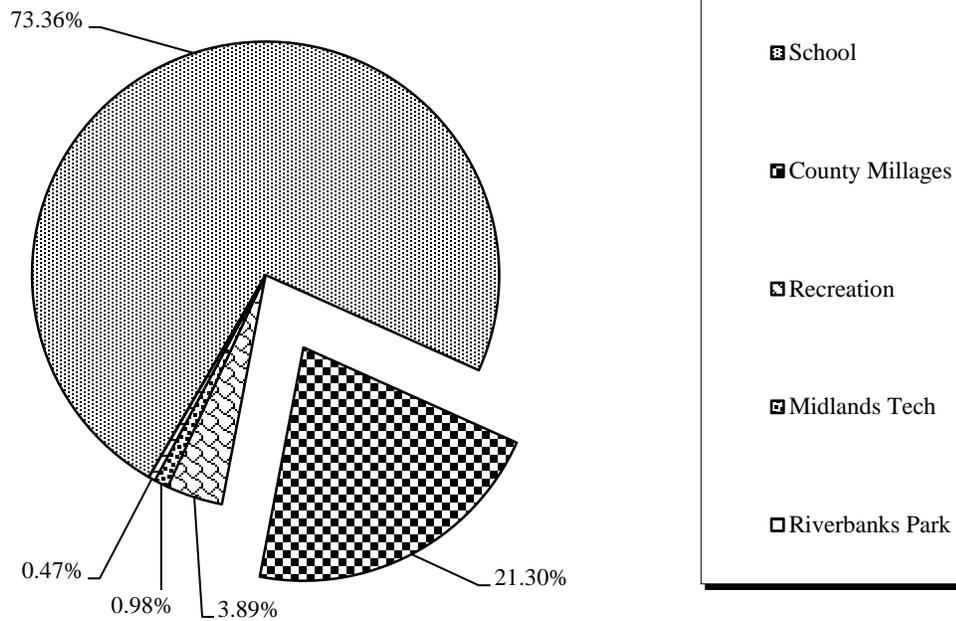
The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

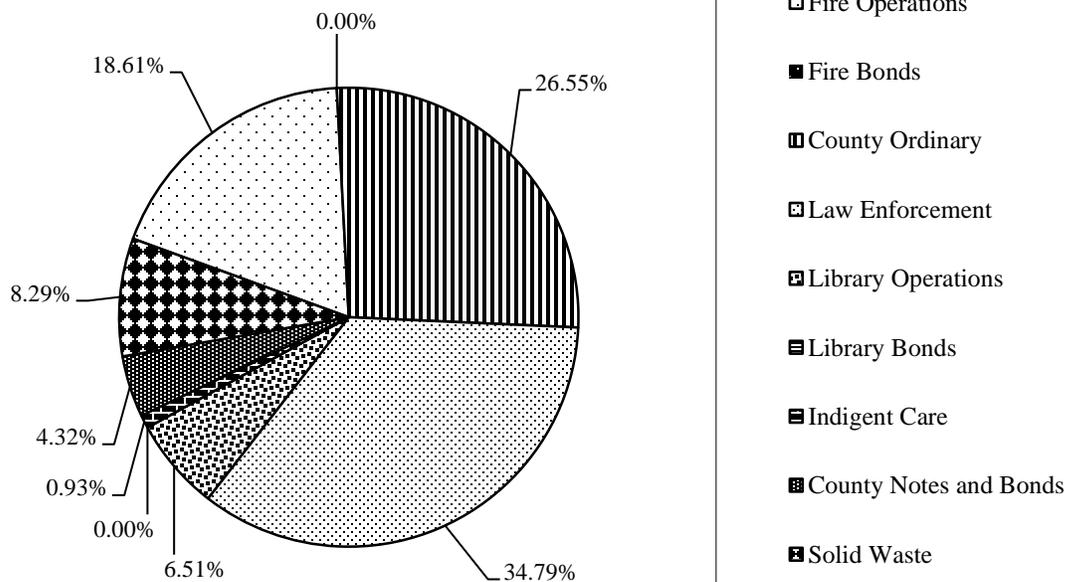
(3) Year of reassessment of real property



**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2015**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE			
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations	
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563	
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023	
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076	
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555	
2012	2011	22.743	30.379	15.986	0.000	0.887	69.995	6.211	76.206	
2013	2012	23.470	31.761	16.491	0.000	0.887	72.609	6.211	78.820	
2014	2013	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2015	2014	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579	
2016	2015 (1)	24.918 (2)	32.710	17.473	0.000	0.883	75.984	6.180	82.164	
2017	2016	25.218	33.040	17.675	0.000	0.883	76.816	6.180	82.996	

		DEBT SERVICE FUNDS					ENTERPRISE FUND			
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds	
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140	
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067	
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116	
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967	
2012	2011	2.800	0.050	0.000	0.800	3.650	79.856	7.889	87.745	
2013	2012	2.800	0.000	0.000	0.700	3.500	82.320	7.939	90.259	
2014	2013	3.300	0.000	0.000	0.700	4.000	85.579	8.217	93.796	
2015	2014	3.850	0.000	0.000	0.600	4.450	86.029	8.217	94.246	
2016	2015 (1)	4.100	0.000	0.000	0.000	4.100	86.264	8.177	94.441	
2017	2016	4.100	0.000	0.000	0.000	4.100	87.096	7.877	94.973	

(1) Year of reassessment of real property.

(2) .5 mills was moved from Mental Health to County Ordinary.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2007-2008 2007	2008-2009 2008	2009-2010 2009	2010-2011 2010*	2011-2012 2011	2012-2013 2012	2013-2014 2013	2014-2015 2014	2015-2016 2015*	2016-2017 2016
<b>County Direct:</b>										
<b>General Fund:</b>										
County Ordinary	20.791	21.814	22.202	21.939	22.743	23.470	24.541	24.541	24.918	25.218
Law Enforcement	29.509	30.958	30.958	29.889	30.379	31.761	32.872	32.872	32.710	33.040
Fire Service	13.990	14.678	14.678	15.489	15.986	16.491	17.068	17.068	17.473	17.675
Capital Escrow	0.000	0.000	2.004	0.254	0.000	0.000	0.000	0.000	0.000	0.000
Indigent Care	1.243	1.243	0.904	0.873	0.887	0.887	0.887	0.887	0.883	0.883
Library	6.033	6.330	6.330	6.111	6.211	6.211	6.211	6.211	6.180	6.180
<b>Debt Service Funds:</b>										
County Notes & Bonds	4.460	4.460	3.000	2.800	2.800	2.800	3.300	3.850	4.100	4.100
Fire Bonds	0.458	0.458	0.200	0.050	0.050	0.000	0.000	0.000	0.000	0.000
Library Bonds	1.086	1.086	0.800	0.800	0.800	0.700	0.700	0.600	0.000	0.000
Solid Waste	7.573	8.040	8.040	7.762	7.889	7.939	8.217	8.217	8.177	7.877
<b>Municipalities:</b>										
Cayce	44.500	46.000	46.000	41.250	46.930	43.270	44.170	44.170	45.360	45.36
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	36.238	36.238	36.238	35.140	35.140	35.140	35.140	35.140	35.140	34.290
Pelion	17.600	17.600	17.600	17.600	17.600	17.600	18.000	18.000	18.000	18.000
Summit	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	53.000	55.500	55.500	61.879	61.879	61.879	55.279	55.279	55.279	55.279
Springdale	58.000	59.700	59.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	96.447	96.447	96.447	90.051	90.051	90.051	90.051	99.500	99.500	99.500
Swansea	86.940	86.940	86.940	86.940	86.940	96.940	96.940	106.940	100.200	102.100
Chapin	11.900	11.900	11.900	11.505	11.505	11.505	11.505	11.505	11.505	11.505
Irmo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	102.500	106.300	98.100	98.100	98.100	98.100	98.100	98.100	96.100	96.100
<b>School District Operations:</b>										
District 1	228.100	242.010	242.010	254.900	259.900	259.900	271.460	278.210	298.070	305.990
District 2	148.850	148.850	148.850	146.460	146.460	146.460	146.460	146.460	146.460	146.460
District 3	235.900	242.700	251.900	248.010	253.020	253.020	261.750	267.540	271.790	271.790
District 4	230.660	245.200	267.270	319.720	319.720	312.930	306.200	306.200	315.470	315.470
District 5	203.500	212.500	212.500	213.800	221.970	221.970	229.270	235.800	251.500	251.500
<b>School District Bonds</b>										
District 1	59.000	57.300	73.500	71.800	71.800	71.300	71.300	71.300	71.300	78.300
District 2	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750
District 3	35.100	37.200	36.400	34.100	43.200	32.500	35.100	38.900	37.100	39.300
District 4	31.600	87.700	75.800	64.190	53.000	65.200	69.900	69.100	62.200	62.800
District 5	49.000	49.000	52.500	52.500	52.500	52.550	52.500	52.500	52.500	54.800
<b>School District Lease/Purchase</b>										
District 1	14.300	11.970	5.650	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 4	36.680	39.780	40.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 5	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Special Districts:</b>										
Lexington County Recreation	11.913	12.499	12.499	12.116	12.315	12.315	12.315	12.315	12.202	12.202
Irmo-Chapin Recreation	13.053	13.695	13.695	13.139	13.354	13.354	13.354	13.354	13.354	13.354
Midlands Tech	3.023	3.023	3.023	2.922	2.970	2.970	2.970	2.970	2.956	2.956
Midlands Tech Capital	1.429	1.429	1.429	1.381	1.404	1.404	1.404	1.404	1.397	1.397
Irmo Fire District	13.990	14.678	15.588	15.489	15.986	16.491	17.068	17.068	17.473	17.675
Riverbanks Park	1.088	1.088	0.700	1.075	1.093	1.093	1.093	1.093	1.088	1.088
Mental Health	0.678	0.678	0.629	0.500	0.508	0.500	0.500	0.500	0.000	0.000
<b>Special District Bonds:</b>										
Lexington Co. Recreation Bonds	6.110	4.100	3.100	3.319	3.700	3.420	3.420	4.420	3.800	4.020
Irmo-Chapin Recreation Bonds	4.882	4.882	4.882	4.131	2.700	5.250	5.250	7.250	7.250	7.250
Irmo Fire Bonds	0.000	0.000	0.000	0.000	2.210	2.970	2.900	2.900	2.500	1.460
Riverbanks Park Bonds	0.872	0.800	0.700	0.700	0.700	0.700	0.800	1.300	1.000	1.000
Isle of Pines	46.400	64.100	50.400	39.000	49.800	46.900	48.000	48.000	46.000	46.000
Hollow Creek Watershed	0.000	0.000	0.000	0.000	0.000	0.000	1.600	1.600	1.599	1.599

\*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL TAXPAYERS  
JUNE 30, 2017 AND JUNE 30, 2008

Taxpayer	Type of Business	2017			2008				
		Assessed Value as of 12/31/2015 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2016 (1)	Assessed Value as of 12/31/2006 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2007 (1)
South Carolina Electric & Gas	Utilities	\$ 88,528,250 (2)	1	8.01%	\$ 35,941,103	\$ 52,853,980 (2)	1	6.61%	\$ 17,156,654
Michelin North America	Tire Manufacturer	32,616,940 (2)	2	2.95%	12,040,365	14,062,800 (2)	2	1.76%	3,914,201
Mid-Carolina Electric Co-op	Utilities	8,435,410	3	0.76%	3,766,944	6,913,510	4	0.86%	2,506,657
Scana Services	Utilities	11,236,240 (2)	4	1.02%	2,634,926				
Shaw Industries	Nylon Production	6,415,190 (2)	5	0.58%	2,479,901	3,288,110 (2)	7	0.41%	1,091,048
AT&T Mobility f/k/a Cingular W	Communications	5,067,210	6	0.46%	2,137,348	6,372,690	3	0.80%	2,810,578
Time Warner Cable	Cable Television	5,122,670 (2)	7	0.46%	2,084,669	3,051,260 (2)	8	0.38%	1,090,632
GGP Columbiana Trust	Retail Leasing	3,434,430	8	0.31%	1,730,654	2,981,950	6	0.37%	1,309,564
Akebono Brake Corporation	Brakes Manufacturer	4,501,480 (2)	9	0.41%	1,641,868				
Nephron SC Inc	Pharmaceuticals	6,067,110 (2)	10	0.55%	1,379,370				
Bellsouth Telecommunications	Communications					5,564,660	5	0.70%	1,736,684
Owens Electric Steel Co. of S.C.	Steel Fabricators					4,191,740 (2)	9	0.52%	906,104
PBR Columbia LLC	Brakes Manufacturer					2,940,620	10		866,895
<b>Total Principal Taxpayers</b>		<b>\$ 171,424,930</b>		<b>15.51%</b>	<b>\$ 65,837,148</b>	<b>\$ 102,221,320</b>		<b>12.78%</b>	<b>\$ 33,389,017</b>
<b>County-wide Assessed Valuation</b>		<b>\$ 1,105,221,280</b>		<b>100.00%</b>		<b>\$ 799,805,750</b>		<b>100.00%</b>	

Note: Reflects last complete property tax year (2016) and nine years prior (2007)

(1) Includes real & personal property excluding vehicles in 2016 (\$1,251,249,380 less \$146,028,100) and 2007 (\$918,579,210 less \$118,773,460)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	2007	340,685,614	330,709,936	97.07%	9,600,672	340,310,608	99.89%
2009	2008	373,565,035	360,283,470	96.44%	12,826,691	373,110,161	99.88%
2010	2009	386,512,787	373,275,018	96.58%	12,671,244	385,946,262	99.85%
2011	2010	417,495,875	404,075,673	96.79%	12,903,944	416,979,616	99.88%
2012	2011	436,351,362	422,917,615	96.92%	12,644,906	435,562,521	99.82%
2013	2012	447,261,878	433,329,143	96.88%	12,661,381	445,990,525	99.72%
2014	2013	472,895,324	458,065,733	96.86%	12,992,522	471,058,255	99.61%
2015	2014	495,792,785	480,338,582	96.88%	11,535,068	491,873,650	99.21%
2016	2015	534,394,665	515,328,314	96.43%	12,688,373	528,016,687	98.81%
2017	2016	560,684,688	540,141,192	96.34%	N/A	540,141,192	96.34%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

Type	2007 Final Assessment	2008 Final Assessment	2009 Final Assessment	2010 Final Assessment	2011 Final Assessment	2012 Final Assessment	2013 Final Assessment	2014 Final Assessment	2015 Final Assessment	2016 Final Assessment
Acres	\$109,789,510	\$114,563,280	\$116,865,850	\$121,262,014	\$113,835,007	\$112,221,286	\$112,494,847	\$109,644,242	\$112,464,690	\$113,382,570
Lots	86,868,410	92,591,010	96,867,050	115,570,256	125,205,050	126,513,660	127,386,143	131,976,954	131,436,110	132,333,650
Improvements	399,893,980	434,279,400	456,032,370	498,874,530	509,853,173	520,031,664	528,382,910	539,498,564	542,258,490	558,318,020
Mobile Homes	12,101,530	12,026,250	12,205,320	12,108,060	12,255,680	12,268,130	12,440,390	12,665,950	10,385,090	10,571,550
Boat Real	2,890	11,210	10,700	16,190	2,820	4,620	1,930	2,460	2,720	1,870
Vehicle Real	19,780	8,510	13,930	38,120	45,150	37,940	49,990	58,670	35,430	44,850
<b>Subtotal</b>	<b>608,676,100</b>	<b>653,479,660</b>	<b>681,995,220</b>	<b>747,869,170</b>	<b>761,196,880</b>	<b>771,077,300</b>	<b>780,756,210</b>	<b>793,846,840</b>	<b>796,582,530</b>	<b>814,652,510</b>
MFG Acres/Lots	3,176,260	3,088,700	3,024,150	3,040,230	3,239,690	3,349,350	3,432,150	3,173,170	3,594,580	3,533,250
MFG Improvements	8,146,170	8,600,030	8,393,350	7,961,230	9,079,110	9,546,910	9,566,930	7,149,570	9,436,390	9,661,380
MFG Personal	7,571,430	7,326,840	6,602,320	6,606,600	7,935,000	8,763,920	9,594,580	7,251,460	9,656,970	9,299,370
Utilities	65,797,290	66,750,110	68,058,570	72,726,860	90,158,550	92,022,830	96,890,090	101,113,270	104,523,950	111,521,040
Manufact Exempt	4,078,010	4,032,500	3,784,540	3,732,080	3,810,380	3,877,420	3,977,290	3,994,910	3,992,530	4,085,540
X MFG Acres/Lots	198,850	296,390	395,460	467,990	412,940	342,330	192,790	100,090	173,110	212,870
X MFG Improvements	739,710	1,262,750	1,537,740	1,913,950	1,579,120	1,417,560	608,630	358,920	369,330	306,030
X MFG Personal	6,558,350	9,112,610	11,532,770	10,700,190	10,738,610	9,370,120	7,825,920	6,180,790	6,186,360	7,750,340
X Utilities	19,375,000	19,426,290	19,821,600	20,416,930	3,666,330	3,305,080	3,224,300	3,312,760	2,303,470	2,342,130
X MFG Exempt	-	-	-	-	-	-	-	-	-	-
Aircraft	3,122,090	4,153,090	3,348,570	2,883,300	2,696,080	2,876,960	2,681,860	2,462,890	2,379,760	3,504,870
Furniture	4,530,390	4,795,070	5,079,660	4,774,070	4,380,350	4,409,880	4,281,270	4,434,480	4,461,790	4,426,000
SCTC	29,864,380	33,107,250	31,234,930	32,616,750	30,215,319	29,301,890	30,960,090	32,340,860	34,716,760	37,007,690
Boats	8,014,460	9,005,480	9,325,280	8,063,730	7,871,787	7,999,780	7,999,090	8,554,940	9,469,630	10,106,250
<b>Subtotal</b>	<b>161,172,390</b>	<b>170,957,110</b>	<b>172,138,940</b>	<b>175,903,910</b>	<b>175,783,266</b>	<b>176,584,030</b>	<b>181,234,990</b>	<b>180,428,110</b>	<b>191,264,630</b>	<b>203,756,760</b>
Total without Vehicles	769,848,490	824,436,770	854,134,160	923,773,080	936,980,146	947,661,330	961,991,200	974,274,950	987,847,160	1,018,409,270
Vehicles - Net Of Unpaid	118,773,460	114,801,760	110,046,400	97,557,720	104,036,690	113,517,180	124,228,810	133,250,860	143,066,400	146,028,100
<b>I. Total Property Tax Assessments (Unabated)</b>	<b>888,621,950</b>	<b>939,238,530</b>	<b>964,180,560</b>	<b>1,021,330,800</b>	<b>1,041,016,836</b>	<b>1,061,178,510</b>	<b>1,086,220,010</b>	<b>1,107,525,810</b>	<b>1,130,913,560</b>	<b>1,164,437,370</b>
Non-Negotiated FILOT	3,292,650	3,712,530	5,841,110	3,217,540	5,220,930	5,086,240	5,146,440	5,286,750	5,341,900	5,434,120
Negotiated FILOT	26,664,610	32,164,750	32,781,620	47,884,820	46,159,630	51,723,800	58,084,110	70,514,710	77,781,970	81,377,890
<b>Total FILOT Assessments</b>	<b>29,957,260</b>	<b>35,877,280</b>	<b>38,622,730</b>	<b>51,102,360</b>	<b>51,380,560</b>	<b>56,810,040</b>	<b>63,230,550</b>	<b>75,801,460</b>	<b>83,123,870</b>	<b>86,812,010</b>
<b>II. Combined Total Assessment</b>	<b>918,579,210</b>	<b>975,115,810</b>	<b>1,002,803,290</b>	<b>1,072,433,160</b>	<b>1,092,397,396</b>	<b>1,117,988,550</b>	<b>1,149,450,560</b>	<b>1,183,327,270</b>	<b>1,214,037,430</b>	<b>1,251,249,380</b>
A. X Industrial Abatement	26,871,910	30,098,040	33,287,570	33,499,060	16,397,000	14,435,090	11,851,640	9,952,560	9,032,270	10,611,370
<b>Total Property Tax Assessment</b>	<b>861,750,040</b>	<b>909,140,490</b>	<b>930,892,990</b>	<b>987,831,740</b>	<b>1,024,619,836</b>	<b>1,046,743,420</b>	<b>1,074,368,370</b>	<b>1,097,573,250</b>	<b>1,121,881,290</b>	<b>1,153,826,000</b>
<b>Combined Total Assessments</b>	<b>891,707,300</b>	<b>945,017,770</b>	<b>969,515,720</b>	<b>1,038,934,100</b>	<b>1,076,000,396</b>	<b>1,103,553,460</b>	<b>1,137,598,920</b>	<b>1,173,374,710</b>	<b>1,205,005,160</b>	<b>1,240,638,010</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2008	46,904,991	46,904,991	9,075,544,000	0.52%	252,747	186
2009	44,259,773	44,259,773	8,959,178,000	0.49%	258,983	171
2010	42,193,790	42,193,790	9,064,438,000	0.47%	263,369	160
2011 (1)	40,496,993	40,496,993	9,571,120,000	0.42%	266,417	152
2012	37,959,352	37,959,352	10,060,035,000	0.38%	269,949	141
2013	54,980,604	54,980,604	10,384,594,000	0.53%	273,373	201
2014	49,595,965	49,595,965	11,036,037,000	0.45%	277,439	179
2015	45,590,380	45,590,380	11,770,438,000	0.39%	281,555	162
2016 (1)	42,193,795	42,193,795	N/A	N/A	286,196	147
2017	38,631,159	38,631,159	N/A	N/A	290,311 *	133

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2017 Population Estimate based on average increase over prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2008	2007	252,747	918,579	46,904,991	1,917,840	44,987,151	4.90%	177.99
2009	2008	258,983	975,116	44,259,773	2,719,738	41,540,035	4.26%	160.40
2010	2009	263,369	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	149.98
2011	2010 (1)	266,417	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	142.65
2012	2011	269,949	1,092,397	37,959,352	2,554,607	35,404,745	3.24%	131.15
2013	2012	273,373	1,117,989	54,980,605	4,033,633	50,946,972	4.56%	186.36
2014	2013	277,439	1,149,451	49,595,965	1,494,217	48,101,748	4.18%	173.38
2015	2014	281,555	1,183,327	45,590,380	1,105,789	44,484,591	3.76%	158.00
2016	2015	286,196	1,214,037	42,193,795	1,265,487	40,928,308	3.37%	143.01
2017	2016	290,311	1,251,249	38,631,159	1,504,951	37,126,208	2.97%	127.88

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

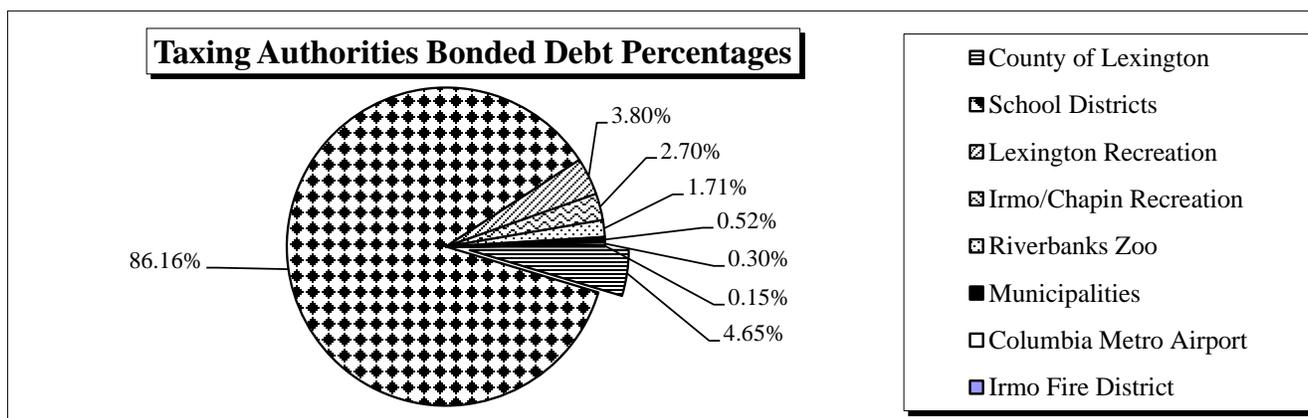
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 GENERAL OBLIGATION BONDS  
 JUNE 30, 2017

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,251,249,380	\$ 1,251,249,380	\$ 38,631,159	100.00%	\$ 38,631,159
<b>Overlapping:</b>					
Lexington County School Districts:					
One	568,813,540	568,813,540	417,935,000	100.00%	417,935,000
Two	298,259,170	298,259,170	135,896,000	100.00%	135,896,000
Three (1)	46,651,107	42,065,380	3,641,000	90.17%	3,283,090
Four	34,681,120	34,681,120	27,940,000	100.00%	27,940,000
Five (2)	501,206,490	307,430,170	212,918,000	61.34%	130,603,901
Recreation Districts:					
Lexington	943,440,540	943,440,540	31,600,000	100.00%	31,600,000
Irmo/Chapin	307,430,170	307,430,170	22,435,000	100.00%	22,435,000
Columbia Metropolitan Airport (3)	2,818,662,518	1,251,249,380	5,525,000	44.39%	2,452,548
Richland/Lexington Riverbanks (3)	2,818,662,518	1,251,249,380	31,970,000	44.39%	14,191,483
Irmo Fire District	139,268,180	139,268,180	1,240,000	100.00%	1,240,000
City of Cayce	74,776,120	74,776,120	-	100.00%	-
City of Columbia (4)	536,427,369	23,351,270	30,710,000	4.35%	1,335,885
Town of Lexington	104,560,480	104,560,480	2,100,000	100.00%	2,100,000
City of West Columbia	59,093,250	59,093,250	951,508	100.00%	951,508
<b>Total Overlapping</b>			<b>924,861,508</b>		<b>791,964,415</b>
<b>Total</b>			<b>\$ 963,492,667</b>		<b>\$ 830,595,574</b>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 4,585,727
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 193,776,320
- (3) Includes assessed value for Richland County of: \$ 1,567,413,138
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 513,076,099

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

\* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt Limit	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498	\$ 86,791,802	\$ 88,996,047	\$ 91,719,684	\$ 94,581,747	\$ 97,112,183	\$ 99,962,811
Total net debt applicable to limit	45,730,000	43,195,000	41,250,000	39,668,176	37,273,176	54,452,550	49,237,261	45,417,476	42,125,000	38,590,000
Legal debt margin	<u>\$ 26,318,354</u>	<u>\$ 33,118,192</u>	<u>\$ 37,023,028</u>	<u>\$ 44,158,322</u>	<u>\$ 49,518,626</u>	<u>\$ 34,543,497</u>	<u>\$ 42,482,423</u>	<u>\$ 49,164,271</u>	<u>\$ 54,987,183</u>	<u>\$ 61,372,811</u>
Total net debt applicable to the limit as a percentage of debt limit	63.47%	56.60%	52.70%	47.32%	42.95%	61.19%	53.68%	48.02%	43.38%	38.60%



COUNTY OF LEXINGTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
JUNE 30, 2017

Assessed value	\$ 1,164,437,370
Assessed value - fee in lieu of taxes property	86,812,010
	<u>1,251,249,380</u>
Abated industrial property	-10,611,370
	<u>1,240,638,010</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 1,249,535,140</u></u>
Debt limit - 8% of assessed value	\$ 99,962,811
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 38,631,159
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-41,159
Fire service bonds	0
	<u>0</u>
Total amount of debt applicable to debt limit	<u>38,590,000</u>
Legal debt margin	<u><u>\$ 61,372,811</u></u>

### Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

### Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 38,631,159
Estimated Fair Market Value (\$24,864,527,149).....	0.16%
Assessed Value (\$1,251,249,380).....	3.09%
General Bonded Debt Per Capita (290,311 Est. Pop.).....	\$133.07
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,249,535,140).....	3.09%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2008	252,747	9,075,544,000	35,908	50,988	4.9%
2009	258,983	8,959,178,000	34,594	51,370	8.0%
2010	263,369	9,064,438,000	34,417	51,832	8.2%
2011	266,417	9,571,120,000	35,925	52,063	8.0%
2012	269,949	10,090,035,000	37,378	52,256	7.0%
2013	273,373	10,384,594,000	37,987	52,714	5.8%
2014	277,439	11,036,037,000	39,778	53,315	5.1%
2015	281,555	11,770,438,000	41,805	54,053	5.4%
2016	286,196	N/A	N/A	54,712	4.5%
2017	290,311	N/A	N/A	55,551	3.6%

## Sources:

- (1) - 2008-2016 - US Census Bureau - Population Estimates  
2017 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - 2008 -2017 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - SC Works Online Services

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2017

Employer	Fiscal Year 2017			Fiscal Year 2008		
	Employees	Rank	Percentage of Total County Employment	Employees*	Rank	Percentage of Total County Employment
Lexington Medical Ctr	6,450	1	4.37%	4,794	1	3.61%
Lexington School District 1	3,747	2	2.54%	2,963	2	2.23%
State Government	2,754	3	1.87%	1,390	7	1.05%
Amazon	2,500	4	1.69%			
Michelin Tire	2,385	5	1.62%	1,650	6	1.24%
Lexington School District 5	2,354	6	1.59%	2,400	3	1.81%
Wal-mart	2,013	7	1.36%	2,350	4	1.77%
SCANA	1,948	8	1.32%			
County of Lexington	1,631	9	1.10%	1,376	8	1.03%
Time Warner/Charter Communications	1,227	10	0.83%			
Lexington School District 2				1,350	9	1.02%
UPS				2,310	5	1.74%
Southeastern Freight Lines				800	10	0.60%
			18.29%			16.10%

Source: SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Administrative	184	182	182	182	182	182	181	181	182	182
General Services	42	43	43	43	45	45	46	46	46	46
Public Works	87	87	87	88	88	88	88	89	89	96
Public Safety										
Administrative	2	2	2	2	2	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	11	11	11	11	11	11	13	13	13	14
Communications	44	44	47	47	47	44	53	53	61	63
Emergency Medical Service	123	122	122	136	136	136	140	140	150	151
Fire Service	129	137	140	165	171	190	199	199	217	220
Judicial	149	152	168	165	167	167	170	169	171	172
Law Enforcement										
Administrative	33	33	33	33	36	36	37	37	50	53
Operations	261	265	266	276	274	281	298	293	262	269
Detention	120	130	133	130	130	134	139	139	120	132
Judicial Services									34	40
Community Services									6	6
Boards and Commissions	15	16	16	15	15	15	15	15	14	15
Health and Human Services	16	16	16	16	16	15	16	16	16	17
Community & Economic Development	4	6	6	6	7	7	8	8	9	8
Public Library	97	99	100	100	101	101	101	103	104	106
Solid Waste	28	28	28	30	31	32	33	35	35	37
Total Full-time Equivalents	1,347	1,375	1,402	1,447	1,461	1,488	1,541	1,540	1,583	1,631

Source: County of Lexington Fiscal Year Annual Budgets 2008-2017

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Administrative										
Community Development										
Building Permits Issued	4,984	3,515	3,308	3,092	3,133	3,484	3,505	4,011	4,509	4139
New Construction	1,803	1,041	1,115	1,074	1,199	1,337	1,383	1,606	2,269	1771
Auditor										
* Tax Notices Processed	434,044	437,484	443,945	446,551	450,940	455,778	461,865	470,704	481,052	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	138,161	146,810	147,074	147,080	146,366	149,294	146,705	147,305	148,142	N/A
* Deeds Processed	11,783	10,562	10,507	9,353	10,825	11,859	11,762	12,493	15,241	N/A
Register of Deeds										
Documents Recorded	69,619	58,985	56,123	53,504	58,328	63,372	58,226	63,031	58,351	63,914
Public Safety										
Communications										
* Emergency 911 Calls	239,767	251,872	319,039	352,742	349,808	332,696	419,250	448,272	447,107	N/A
Emergency Medical Services										
Number of Total EMS Calls	27,027	28,390	29,410	30,268	32,711	35,694	36,327	39,963	41,795	43,437
Number of Billable EMS Calls	21,107	22,107	23,544	24,237	25,899	27,844	27,810	30,131	30,540	31,438
Fire Service										
* Total Fire Calls	6,366	6,531	7,450	7,644	9,603	9,514	11,079	11,820	12,997	N/A
Judicial										
Probate Court										
Marriage License Applications	1,621	1,702	1,576	1,634	1,641	1,789	1,710	1,883	1,934	1864
Magistrate Court										
Cases disposed	86,217	52,690	55,292	49,803	45,889	46,067	43,908	53,469	51,589	55,711
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	24,900	26,354	25,430	36,406	23,962	23,767	23,118	25,558	26,065	N/A
* Traffic Stops	15,158	13,073	9,740	10,306	11,934	11,803	13,537	16,633	15,906	N/A
Jail Operations										
* Average Jail Population	862	886	893	810	714	704	667	728	771	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	137,210	149,568	147,852	151,878	156,853	164,299	160,676	162,741	171,336	182,049
- 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	616	614	1,256	1,199	1,775	1,514	1,614	2,349	2,537	2866
Museum										
Museum Visits	18,827	17,008	15,377	18,002	16,004	15,209	13,206	13,986	15,571	17,469
Public Library										
Total Registered Borrowers	116,937	131,748	131,099	147,300	146,373	157,555	145,842	141,796	153,853	152,492
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	6,521	8,620	9,273	8,650	9,302	8,839	17,720	19,071	22,694	28,021
- Increase in 2014 due to implementation of new recycling programs for wood waste, asphalt, compost and other items.										

N/A - Not Available

\* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Public Works										
Total Public Roads (Miles)	2,646	2,655	2,671	2,684	2,697	2,706	2,719	2,716	2,742	2750
County Maintained Roads (Miles)	1,140	1,149	1,166	1,178	1,191	1,201	1,214	1,211	1,232	1240
County Unpaved Roads (Miles)	703	698	689	677	673	669	668	661	648	629
Public Safety										
Emergency Medical Service										
Number of Stations	15	15	15	15	15	15	15	16	19	20
Number of Ambulances	20	20	20	20	24	24	24	24	24	25
Fire Service										
Number of Stations	24	24	24	24	24	24	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	35	33	33	33	28	29	29	27	27	26
Number of Tanker Trucks	25	26	26	26	22	22	22	21	20	20
Number of Tower Trucks	0	0	0	0	1	1	1	1	1	1
Public Library										
Number of Public Libraries	10	10	10	10	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Collection & Recycling Centers	12	12	11 *	11	11	11	11	11	11	11
Airport	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

\* Red Bank Convenience Station was closed in fiscal year 2010.







# THE BRITTINGHAM GROUP, L.L.P.

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## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman and Members of  
Lexington County Council  
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 15, 2017.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*The Brittingham Group LLP*

December 15, 2017  
West Columbia, South Carolina

# THE BRITTINGHAM GROUP, L.L.P.

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairman and Members  
Of the County Council for County of  
Lexington, South Carolina

### Report on Compliance for Each Major Federal Program

We have audited County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2017. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

## Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2017.

## Report on Internal Control Over Compliance

Management of the County, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*The Brittingham Group LLP*

December 15, 2017  
West Columbia, South Carolina

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

**SECTION 1—SUMMARY OF AUDITORS’ RESULTS**

Financial Statements

- |   |                   |
|---|-------------------|
| 1. Type of Auditors’ report issued.   | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting:                               |                   |
| A. Material weaknesses Identified   | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness | <u>None</u>       |
| C. Noncompliance that is material to the financial statements identified    | <u>None</u>       |

Federal Awards

- |  |                   |
|--|-------------------|
| 1. Internal control over major programs:   |                   |
| A. Material weaknesses identified  | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness                                  | <u>None</u>       |
| 2. Type of Auditors’ report issued on compliance for major programs  | <u>Unmodified</u> |
| 3. Any Audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) | <u>None</u>       |
| 4. Identification of Major Program:  |                   |

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.269	Community Development
20.205	Block Grant Disaster Recovery Grants Federal Aid Highway Program

- |  |                  |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs. | <u>\$750,000</u> |
| 6. Auditee qualified as a low-risk auditee.                          | <u>Yes</u>       |

**SECTION 2 -- FINANCIAL STATEMENT FINDINGS** None

**SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS** No matters Reported

No prior year audit findings.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<b>CDBG - Entitlement Grants Cluster</b>					
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$112,428)	2400	14.218	B-14-UC-45-0004	1,430,489	391,454
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$543,846)	2400	14.218	B-15-UC-45-0004	1,428,522	701,179
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$466,009)	2400	14.218	B-16-UC-45-0004	1,487,950	<u>673,847</u>
<b>Total CDBG - Entitlement Grants Cluster</b>					<u>1,766,480</u>
HOME Investment Partnership Program	2401	14.239	M-14-UC-45-0213	498,618	1,808
HOME Investment Partnership Program	2401	14.239	M-15-UC-45-0213	466,084	228,149
HOME Investment Partnership Program	2401	14.239	M-16-UC-45-0213	482,277	120,309
<b>CDBG - Disaster Recovery Grants Cluster - Pub. L. No. 113-2</b>					
Community Development Block Grants/Disaster Recovery	2405	14.269	B-16-UH-45-0001	16,332,000 *	<u>349,570</u>
<b>Total CDBG - Disaster Recovery Grants Cluster - Pub. L. No. 113-2</b>					<u>349,570</u>
<b>Total U.S. Department of Housing and Urban Development</b>					<u><b>2,466,316</b></u>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2493	16.738	2013-DJ-BX-0257	39,080	7,695
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738	2014-DJ-BX-0896	42,919	21,048
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2495	16.738	2015-DJ-BX-0353	39,218	4,496
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2496	16.738	2016-DJ-BX-0900	41,680	41,047
Equitable Sharing Program	2637	16.922		87,648	<u>18,928</u>
<b>Passed Through S.C. Department of Public Safety:</b>					
Juvenile Justice Program Grants					
Truancy Alternative Program	2440	16.54	1J16002	88,189	31,913
Violence Against Women Formula Grants					
LE/Violence Against Women Act	2456	16.588	1K15010	52,942	1,470
LE/Violence Against Women Act	2456	16.588	1K16011	82,511	75,389
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
School Resource Officer	2438	16.738	1G15038	118,628	102,120
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
Summary Court Security Grant	2483	16.738	1G15025	104,265	32,981
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
Child and Vulnerable Adult Abuse Investigators	2431	16.738	1G16014	115,483	90,081
Crime Victim Assistance Formula Grants					
LE/Victims of Crime Act	2448	16.575	1V15156	116,319	63,822
LE/Victims of Crime Act	2448	16.575	1V16028	223,559	154,515
Paul Coverdell Forensic Science Improvement Grant Program					
Preservation and Retention of Biological and Physical Evidence	2457	16.742	1NF16004	19,550	<u>19,433</u>
<b>Total U.S. Department of Justice</b>					<u><b>664,938</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>					
<b>Highway Safety Cluster</b>					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC16011	28,000	6,191
11th Circuit Law Enforcement Network	2416	20.600	2JC17011	10,000	2,700
Alcohol Impaired Driving Countermeasures Incentive Grants					
Advanced Impaired Driver Enforcement (AIDE)	2425	20.616	M4HVE-2016-HS-16-16	169,539	39,090
<b>Total Highway Safety Cluster</b>					<b>47,981</b>
<b>Passed Through S.C. Department of Transportation:</b>					
<b>Highway Planning and Construction Cluster</b>					
Federal-Aid Highway Program, Federal Lands Highway Program					
S-48/Columbia Avenue Project	2900	20.205	SU32(019)	2,725,000 *	736,913
<b>Total Highway Planning and Construction Cluster</b>					<b>736,913</b>
<b>Total U.S. Department of Transportation</b>					<b>784,894</b>
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Law Enforcement Division</b>					
Homeland Security Grant Program					
Midlands Regional Medical Assistance Team (RMAT)	2477	97.067	16SHSP35	55,000	54,952
<b>Passed Through S.C. Office of Adjutant General:</b>					
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	2480	97.042	16EMPG01	82,877	55,619
<b>Passed Through S.C. Department of Natural Resources:</b>					
Flood Mitigation Assistance					
Flood Mitigation Assistance Grant	2910	97.029	EMA-2016-FM-E002	24,048	19,061
<b>Total U. S. Department of Homeland Security</b>					<b>129,632</b>
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>Passed Through S.C. Department of Social Services:</b>					
Child Support Enforcement					
General Fund	1000	93.563	G1601SC1401	34,122	34,122
Clk of Crt/Title IV-D Child Support	2410	93.563	G1601SC1401	360,000	280,747
LE/Title IV-D Process Server	2411	93.563	G1601SC1401	27,000	135
<b>Passed Through S.C. Department of Health and Environmental Control</b>					
National Bioterrorism Hospital Preparedness Program					
Hospital Preparedness Program (HPP)	2478	93.074	ML-7-534	18,500	7,136
Emergency Medical Services for Children (EMSC) Grant	2475	93.127	EM-7-292	9,310	-
<b>Total U. S. Department of Health and Human Services</b>					<b>322,140</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. ENVIRONMENTAL PROTECTION AGENCY</b>					
<b>Passed Through S.C. Department of Health &amp; Environmental Control:</b>					
Nonpoint Source Implementation Grants					
Stormwater Improvements - Congaree Creek	2712	66.460	EQ-6-395	297,423	896
<b>Total U. S. Environmental Protection Agency</b>					<b>896</b>
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>					
<b>Passed Through S.C. State Library:</b>					
Library Services and Technology Act (LSTA)	2340	45.310	IID-15-407	4,060	4,060
Library Services and Technology Act (LSTA)	2340	45.310	IIIA-16-102	2,211	2,211
Library Services and Technology Act (LSTA)	2340	45.310	IIC-16-102	607	606
Library Services and Technology Act (LSTA)	2340	45.310	IID-16-137	1,000	434
Library Services and Technology Act (LSTA)	2340	45.310	IID-16-200	2,500	2,500
<b>Total Institute of Museum and Library Services</b>					<b>9,811</b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<b>4,378,627</b>

\* The major programs of the County included in the audit were:

**US Department of Housing and Urban Development (CFDA # 14.269)**

**US Department of Transportation (CFDA # 20.205)**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B--INDIRECT COST RATE

The County of Lexington did not elect to use the 10% de minimis indirect cost rate.